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CANADA

DEPARTMENT TRADE AND COMMERCE

DOMINION BUREAU OF STATISTICS

INTERNAL TRADE BRANCH

Vol. 14

No. 3

PRICES & PRICE INDEXES

MARCH 1936

Published by Authority of the Hon. W.D. Euler, M.P.,
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DEPARTMENT OF TRADE AND COMMERCE DOMINION BUREAU OF STATISTICS - CANADA INTERNAL TRADE BRANCH

(Issued March 18, 1936)

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PRICE MOVEMENTS, MARCH, 1936.

COMMODITIES

Commodity markets were unsteady during March, and the Dominion Bureau of Statistics index fell from 72.6 for the week ending March 6 to 72.2 for the week of March 27. It averaged 72.4 for March as against 72.5 for February. The only noteworthy advance of the month in primary markets was for raw silk which moved up more than 20 cents a pound, regaining over one-half of losses in January and February. Most commodity prices fluctuated narrowly, however, with signs of weakness evident occasionally in the latter half of the month. Wheat, for example, mounted about $2\frac{1}{2}$ cents per bushel in the first two weeks, and then lost more than this amount before the month closed. Tin and copper also were weaker in the latter half of March. The most severe decline occurred for eggs, the supply stringency of late February and early March being rapidly replaced by a condition of abundance which carried prices for top grades downward by more than 15 cents a dozen. Little or no change was recorded in prices for rubber, coffee, hogs, cattle, zinc and silver.

COST OF LIVING

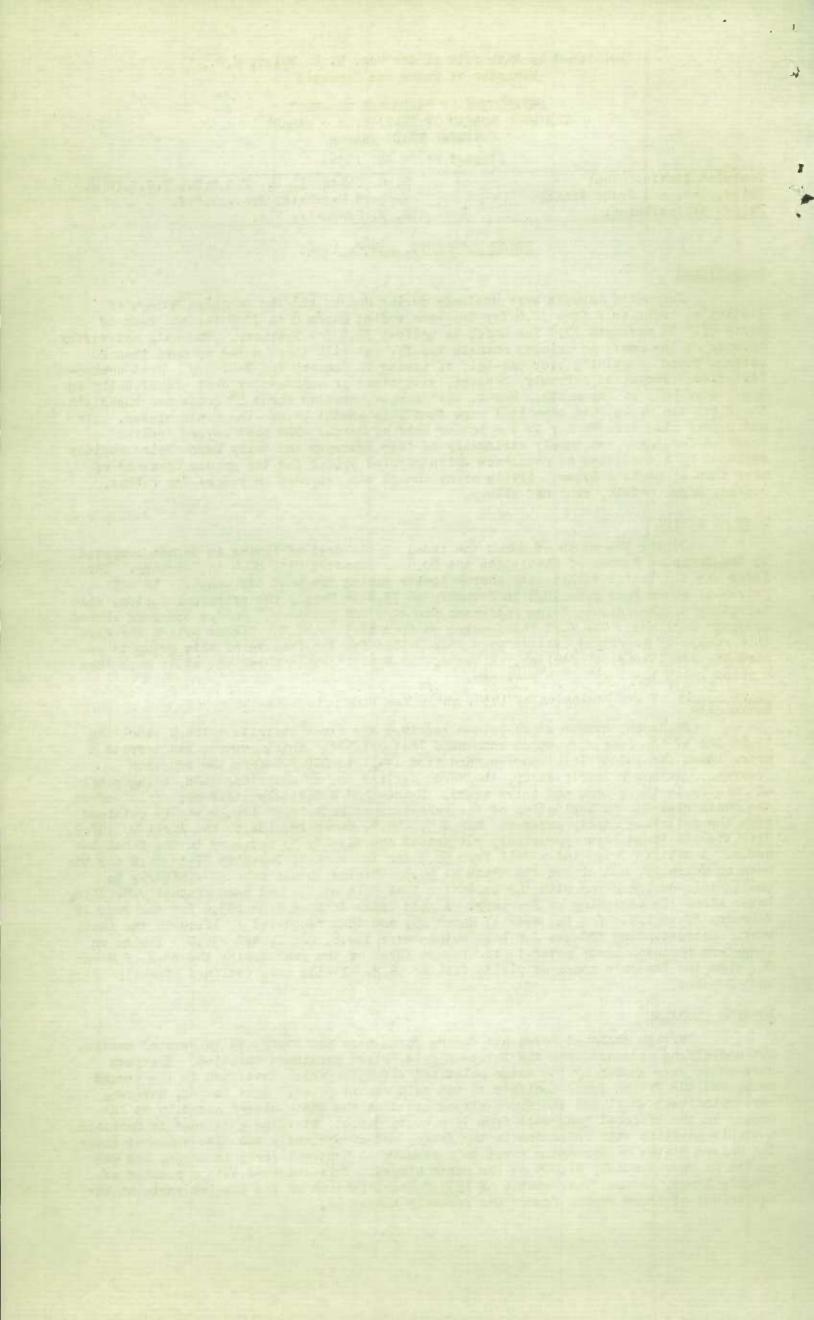
During the month of March the index of the cost of living in Canada computed by the Dominion Bureau of Statistics was 80.5 as compared with 80.4 in February. This index has fluctuated within very narrow limits during the past six months. Retail prices of foods rose from 72.9 in February to 73.4 in March, the principal factors contributing to the advance being increases for eggs and potatoes. Butter and pork showed moderate declines. The fuel index moved up from 87.3 to 87.5. Higher prices for coke in a number of important centres were responsible for the failure of this group to record the usual seasonal decline. However, the fuel index in March was still more than a point below the level of a year ago.

SECURITIES

In March, common stock prices received the first definite setback since the beginning of the long rise which commenced last October. This movement had carried a price index for industrial issues upward from 144.1 to 202.2 before the reaction occurred. Although fairly sharp, the March decline was of short duration, being confined chiefly to the second and third weeks. Prices had definitely stiffened again before the month closed. An indication of the behaviour of industrial issues may be obtained from the following weekly indexes: March 5, 202.2, March 19, 192.8, and April 2, 197.9. Utilities declined less appreciably but showed practically no recovery in the final two weeks. A utility price index fell from 58.5 for the week of February 27 to 54.2 for the week of March 19, and closed the month at 54.3. Mining issues behaved similarly to industrials during March with the exception that gold stocks had been gradually drifting lower since the beginning of February. A gold index dropped from 129.6 for the week of February 27 to 119.6 for the week of March 19, and then recovered to 121.4 in the final week. Corresponding indexes for base metals were 234.8, 226.1, and 236.0, Yields on long-term Dominion bonds moved to the lowest level of the year during the week of March 26, when the Bureau's index of yields fell to 69.2. Yields have declined steadily since last October.

FOREIGN EXCHANGE

Foreign exchange movements during March were the narrowest in several months, but underlying pressure upon the European gold "bloc" continued unabated. European currencies were shaken by the tense political situation which developed in the second week, and the French franc declined to its gold export point. Gold losses, however, were relatively small and the franc strengthened as the month closed aided by an increase in the official bank rate from $3\frac{1}{2}$ p.c. to 5 p.c. Sterling continued to maintain a stable position with reference to the franc, and consequently was also somewhat lower. The United States dollar again moved to a premium at Montreal early in March, and was quoted at approximately \$1.005 as the month closed. This compared with a premium of roughly 1 p.c. in the final months of 1935. Stabilization of the Russian ruble at the equivalent of three French francs was recently announced.



SUMMIARY OF IMPORTANT COMMODITY MARKETS: WHEAT AND OTHER GRAINS:

After a moderate rally culminating on March 13, wheat prices settled gradually. The earlier rise of roughly $2\frac{1}{2}$ cents was completely lost in the subsequent reaction which carried prices downward to a parity with those of last July. The initial advance reflected nervousness regarding the tense European situation, but as this became less serious, the Winnipeg market gradually lost ground in the face of limited export inquiry. In the final fortnight of March the spread between Manitobas and Australian wheat was materially lessened. The latter was firmly held as supplies of "filler" wheat (of which Australian offerings are typical) became more limited. Other grains with the exception of flax averaged higher in March than in February.

	1935	1936	1936
Descriptions (Basis, cash per bushel,	March	February	March
Fort William and Port Arthur)	Average	Average	Average
	¢	¢	¢
No.1 Manitoba Northern Wheat	81.9	82.1	82.1
No.2 C.W. Oats	41.1	35.5	35.8
No.2 C.W. Rye	49.0	42.8	43.4
No.3 C.W. Barley	44.8	36.1	37.8
No.1 C.W. Flax	138.4	159.1	157.3

FLOUR AND NILLED PRODUCTS: Domestic business in flour continued in fair volume although export inquiry was not generally good. In the first half of the month buying from Japan was mentioned, but this tapered off towards the close. Rolled oats prices were barely steady on the Toronto market.

Descriptions	1935 March 15	1936 February 15	1936 March 15
Flour, No.1 patent, Manitoba, per barrel	\$	\$	\$
at Montreal	5.40	5.60	5.70
Rolled Oats, Toronto, per 90 pound bag	2.85	2.65	2.65
Oatmeal, Toronto, per 98 pound bag	3.14	2.97	2.97

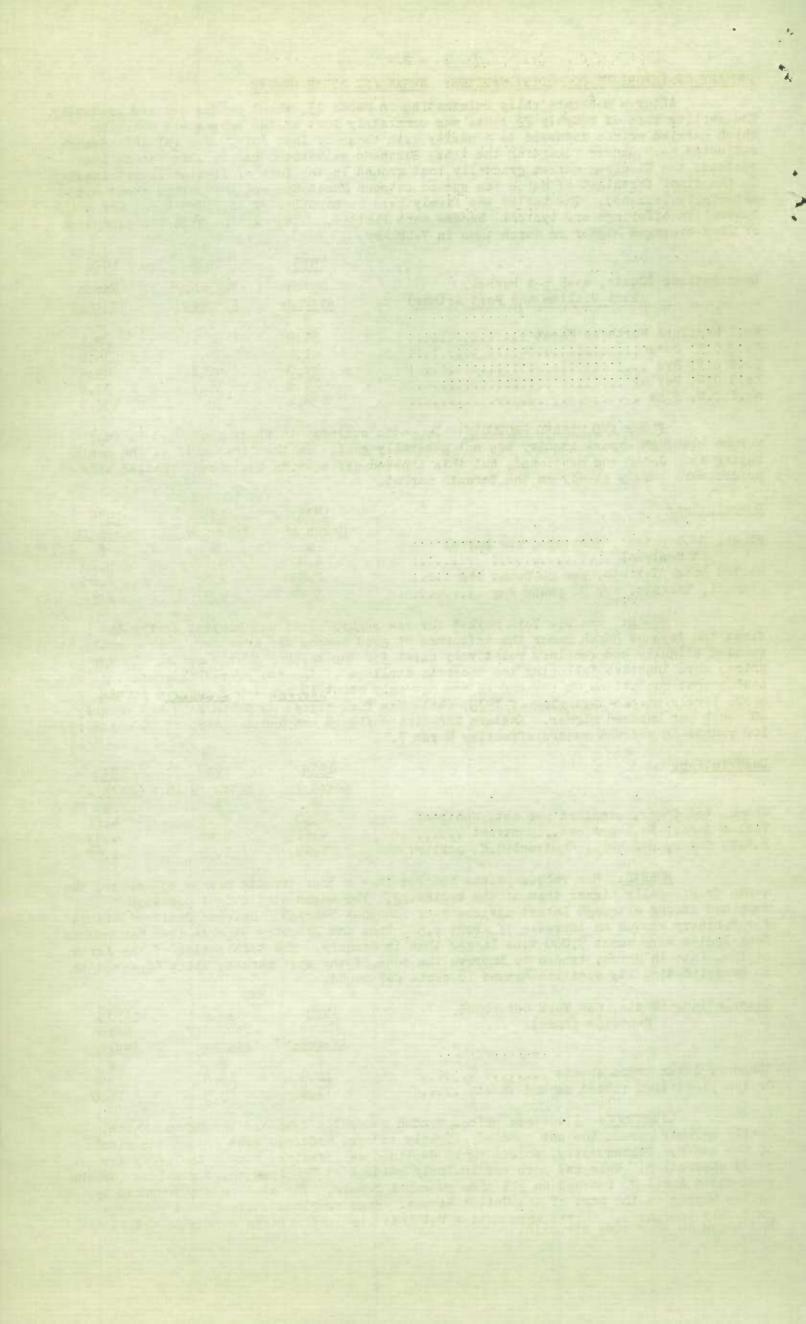
SUGAR: The New York market for raw sugars continued buoyant during the first ten days of March under the influence of good demand for actuals. Subsequently it reacted slightly and remained relatively quiet for the balance of the month. London prices were inactive following the moderate declines of the two preceding months. London spot quotations on raw sugars are now only about 10 cents per hundred pounds above levels at the beginning of 1935, while New York prices on Cuban raws are roughly 60 cents per hundred higher. Eastern Canadian refiners announced a drop of 10 cents per 100 pounds in refined sugars effective March 7.

Descriptions	1935	1936	1936
	March 15	February 15	March 15
	\$	\$	\$
Granulated Sugar, standard per cwt., Montreal	4.90	4.71	4.61
Yellow Sugar, No.1 per cwt., Montreal	4.61	4.42	4.33
B.W.I. Sugar, per cwt., Montreal(U.K. parity)	1.90	1.95	1.92

RUBBER: Raw rubber prices behaved in a rather erratic manner but closed the month fractionally higher than at the beginning. The basic statistical position remained strong although latest advices were somewhat bearish. Malayan dealers' stocks for February showed an increase of about 6,500 tons and February exports from Metherlands East Indies were about 9,000 tons larger than in January. The termination of the Akron strike, late in March, tended to improve the tone of the spot market, which appeared to be consolidating its position around 16 cents per pound.

Descriptions (Basis, New York per pound, Canadian funds)	1935 March	1936 February	1936 March
	Average	Average	Average
Standard latex crepe sheets	11.9	15.8	16.2
Ceylon plantation ribbed smoked sheets	11.6	15.5	16.0

LIVESTOCK: Livestock prices tended generally downward throughout March. Cattle markets opened low but reacted slightly to more moderate runs around the middle of the month. Subsequently, prices again declined as offerings became too heavy for ready absorbtion. This was more particularly evident at Winnipeg where receipts for the week ended April 2, reached an all time seasonal record. The decline was tempered by active buying on the part of the United States. Hogs remained unsteady and receipts gradually increased. Calves were easier but latterly lamb markets were more active and had begun to show some strength.



Descriptions	1935	1936	1936
	March Average	February Average	March Average
Steers, good over 1050 pounds per cwt.	\$	\$	\$
at Toronto	6.80	6.29	5. 49 4.59
Calves, good veal, per cwt. at Toronto	5.88 7.38	10.49	8.59
Winnipeg	5.75	7.81	6.29 8.50
Hogs, bacon, per cwt. at Toronto Winnipeg	8.17 7.51	8.59 8.38	8.23
Lambs, good handyweight, per cwt.	7.14	8.75	8.92
at Toronto Winnipeg	6.17	7.40	7.69

BUTTER: Hesitant buying and easier prices occurred in major butter markets during the early part of the month. Then, as fresh supplies remained light and speculative holders assumed a waiting attitude, prices moved slowly upward. Further impetus was added when dealers were forced to replenish diminished stocks. Trading throughout the month was mainly for small lots to meet immediate requirements. Cold storage stocks were shown by the Agricultural Branch of the Dominion Bureau of Statistics at 16,189,759 pounds on March 1. This was about 8 p.c. greater than on March 1, 1935, but 34 p.c. less than on the first of the previous month.

	1935	1936	1930
Descriptions	March	February	March
	Average	Average	Average
Jobbing price of No.1 creamery prints	¢	¢	\$
per pound at Montreal	25.9	25.1	24.4
Toronto	26.7	25.3	24.8

March egg markets. Later, when roads became more generally passable, large quantities moved forward and prices broke sharply during the week ended March 27. The general decline from the preceding week averaged from 4¢ to 8¢ but a drop of over 10¢ per dozen was recorded at some points. Demand both for consumption and for hatching purposes was active during the month. The Agricultural Branch of the Dominion Bureau of Statistics showed cold storage holdings at 6,270 dozen on March 1 which was 99 p.c. less than holdings on February 1.

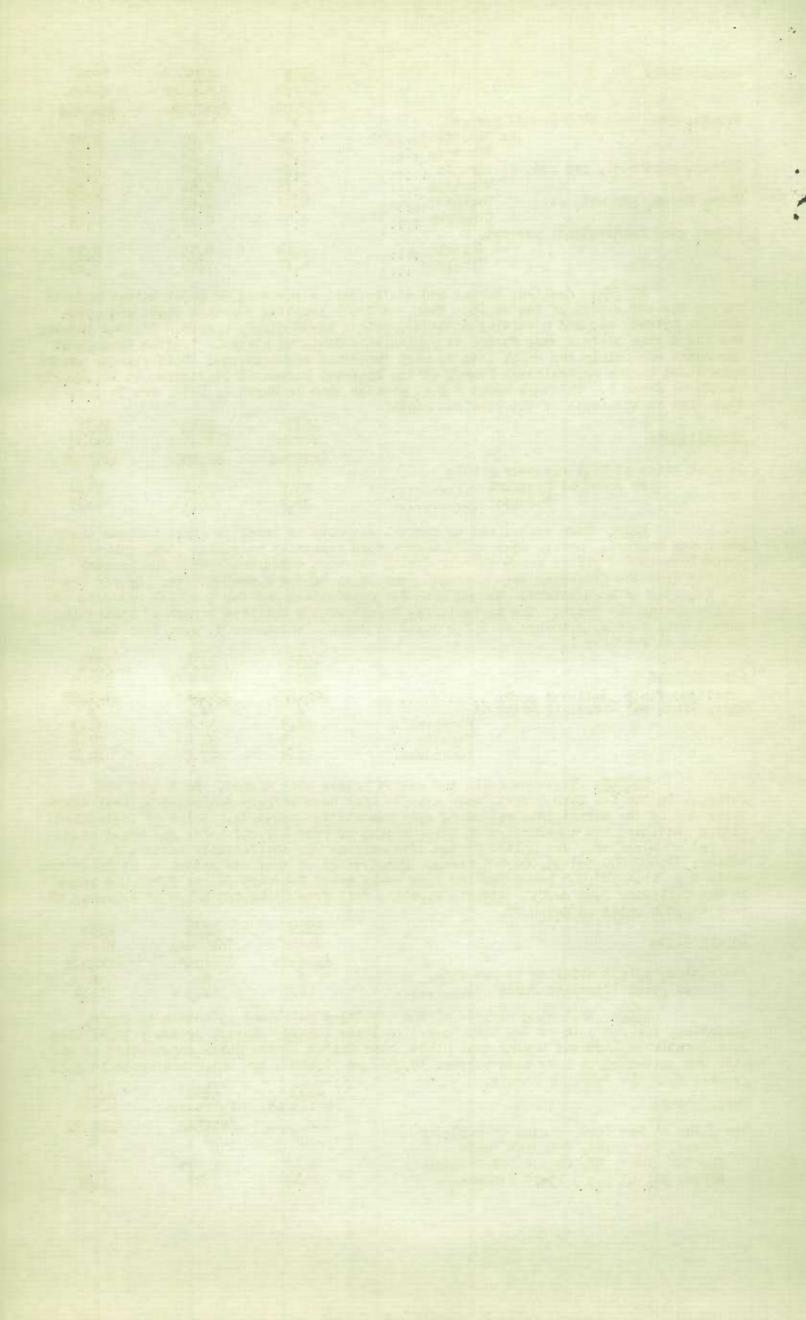
Descriptions		1935 March	1936 February	March
		Average	Average	Average
Eggs, Grade "A" Large per dozen at	ontreal .	23.9	32.4	31.3
	oronto	21.5	31.4 27.8	27.6
V	ancouver.	11.4	51.0	24.1

COTTON: Fluctuations in raw cotton prices were narrow. Both spot and futures, in the New York market, were said to have been largely dominated by pool operations and by the uncertainty regarding crop restriction measures. Sales of controlled cotton continued and a reduction in these stocks of over 407,000 bales was shown since the end of December. The United States crop acreage was unofficially estimated at between 32,000,000 and 35,000,000 acres. Forwardings of American cotton to mills of the world rose from 988,000 bales for the four weeks ended February 28, to 1,013,000 bales in the following four weeks. Visible supplies fell from 6,142,000 bales on February 28 to 5,550,000 bales on March 27.

	1935	1936	1936
Descriptions	March	February	March
	Average	Average	Average
Raw cotton, upland middling at New York,	¢	¢	¢
per pound (Canadian funds)	11.7	11.5	11.4

SILK: Following reports of the unsettled political situation in Japan, quotations for raw silk at New York, moved to lower levels. Later, prices rallied when considerable replacement buying took place. The United States March consumption of raw silk was estimated to have been between 35,000 and 36,000 bales which was about 10 p.c. greater than the February figure.

8-00-00	1935	1936	1936
Descriptions	March 15	February	March
		Average	Average
Raw silk, at New York, quoted on a 60-day	\$	\$	\$
basis, per pound, Canadian funds			
Special grand, XX, 85 p.c., 20-22 deniers.	1.40	1.89	1.87
Grand, XX, 83 p.c., 13-15 deniers.	1.49	1.87	1.86
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WOOL: Although sales were limited and mills appeared well supplied for current needs, Canadian raw wool markets remained exceptionally firm. The world wool situation was regarded as unusually strong. The southern hemisphere clip appeared to have been practically exhausted while little accumulation of supplies in any country was recorded. Warehouse stocks in the United Kingdom were 84,000,000 pounds at the end of December, the lowest level reached in several years.

	1935	1936	1936
Descriptions	March 15	February 15	March 15
Raw wool per pound in quantities of	¢	¢	¢
20,000 pounds or more, f.o.b. Weston -			
Eastern, bright, low, medium 3/8			
blood staple or 50's	13.0	20.0	20.5
Western, semi-bright, medium, 1/2			
blood staple or 58's - 60's	13.0	21.0	21.0

LIMBER AND TIMBER: Concurrent with reduced freight rates, quotations for special gradings of lumber moved lower. Market conditions showed no improvement over the past few months. Demand from the United Kingdom was moderate and values there were somewhat disturbed by the uncertain outcome of Anglo-Soviet timber negotiations. In eastern Canada, climatic conditions unexpectedly delayed deliveries to mills. In the west, mill stocks were low. Trading was slack and rail shipments to the Prairies and eastern Canada proved disappointing. Demand from the United States was steady for specific grades.

1935 Namah	1936 Fe hmi any	1936 March
A STATE OF THE PARTY OF THE PAR	The second named in contrast of the second named in contrast o	91.0
		72.1
	1 0	94.2
		92.3
	1935 March 86.9 71.0 78.6 68.2	March February 86.9 89.8 71.0 72.1 78.6 95.4

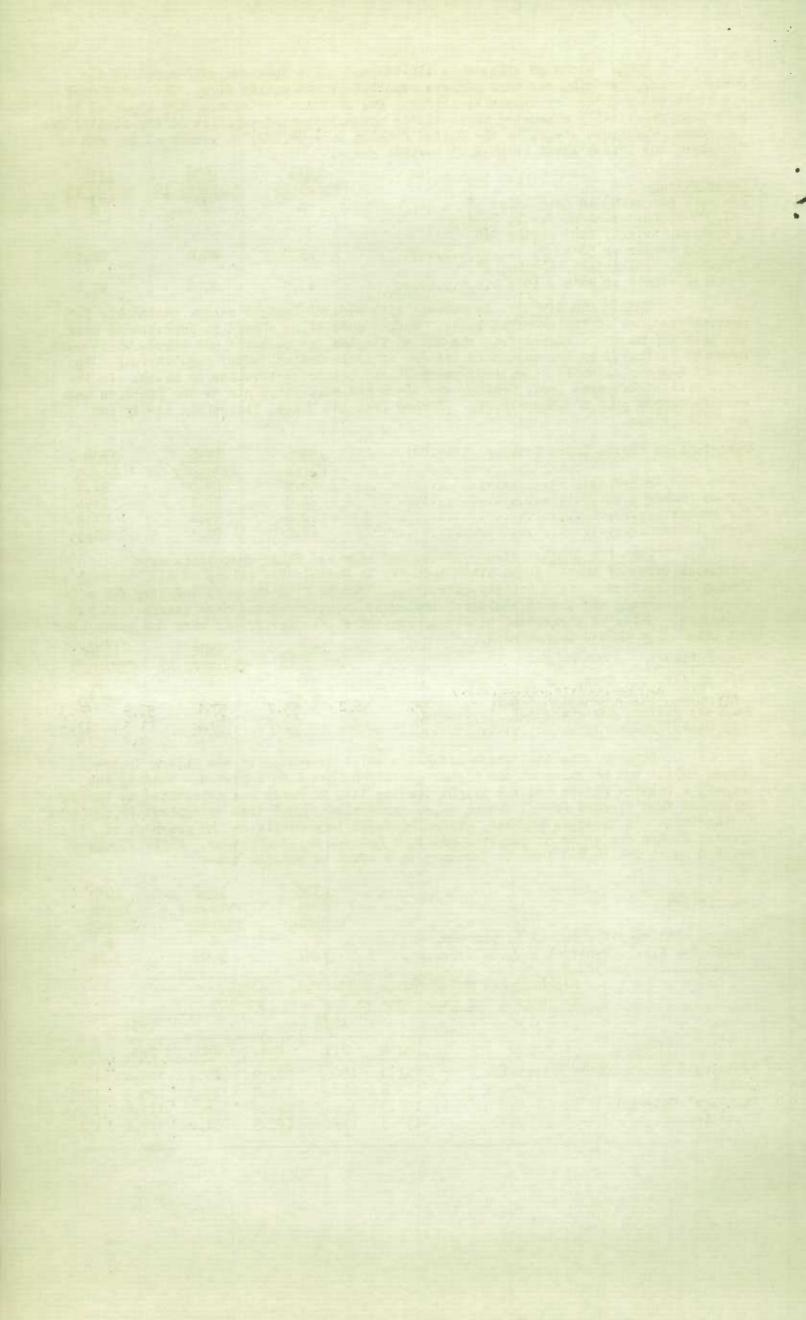
IRON AND STEEL: Steady prices and improved plant operations were characteristics of the iron and steel industry in March. The volume of new business included orders from a wider variety of sources. Demand from the auto industry for metal sheets increased, and the agricultural implement industry showed more interest in raw materials. Sales of structural steel, corrugated sheets for repair work and scrap iron and steel also showed improvement.

	1935	1936	1936
Descriptions	March 15	February 15	March 15
No.1 foundry pig iron, per gross ton,	\$	\$	\$
carlots, f.o.b. sellers' works	20,50	20.50	20.50
No.1 scrap iron, per gross ton, delivered			
at Canadian foundry	10.00	10.00	10.00

COPPER: The dual price situation still prevailed in the United States copper market but no sales at the higher quotation have been reported. Trading was largely a routine affair and the slight upswing late in March was attributed to increased demand from flooded areas. March sales aggregated 35,949 tons as against 78,654 tons in February. In European markets, prices hardened temporarily on the prospect of greater demand for armament purposes and then resumed an easier tone. World stocks of refined metal fell 6,604 tons in February to a total of 483,328 tons.

	1935	1936	1936
Description	March	February	March
	Average	Average	Average
Copper, electrolytic, domestic, per ton,	\$	\$	\$
carlots, f.o.b. Montreal	7.47	9.45	9.62

BUILDING AND CONSTRUCTION MATERIALS, 1913=100 the base 1926=100 page 8 for these data on 1935 1936 . : Nov. March : Feb. : March : Dec. : Jan. 122.0 Building & Construction Materials 121.0 120.7 124.7 125.6 125.6 123.3 113.4 125.5 116.5 125.4 Lumber 119.0 117.5 Painters' Materials 129.3 115.2 115.4 Miscellaneous 130,3 129.6 129.9 131.2 131.2 131.2

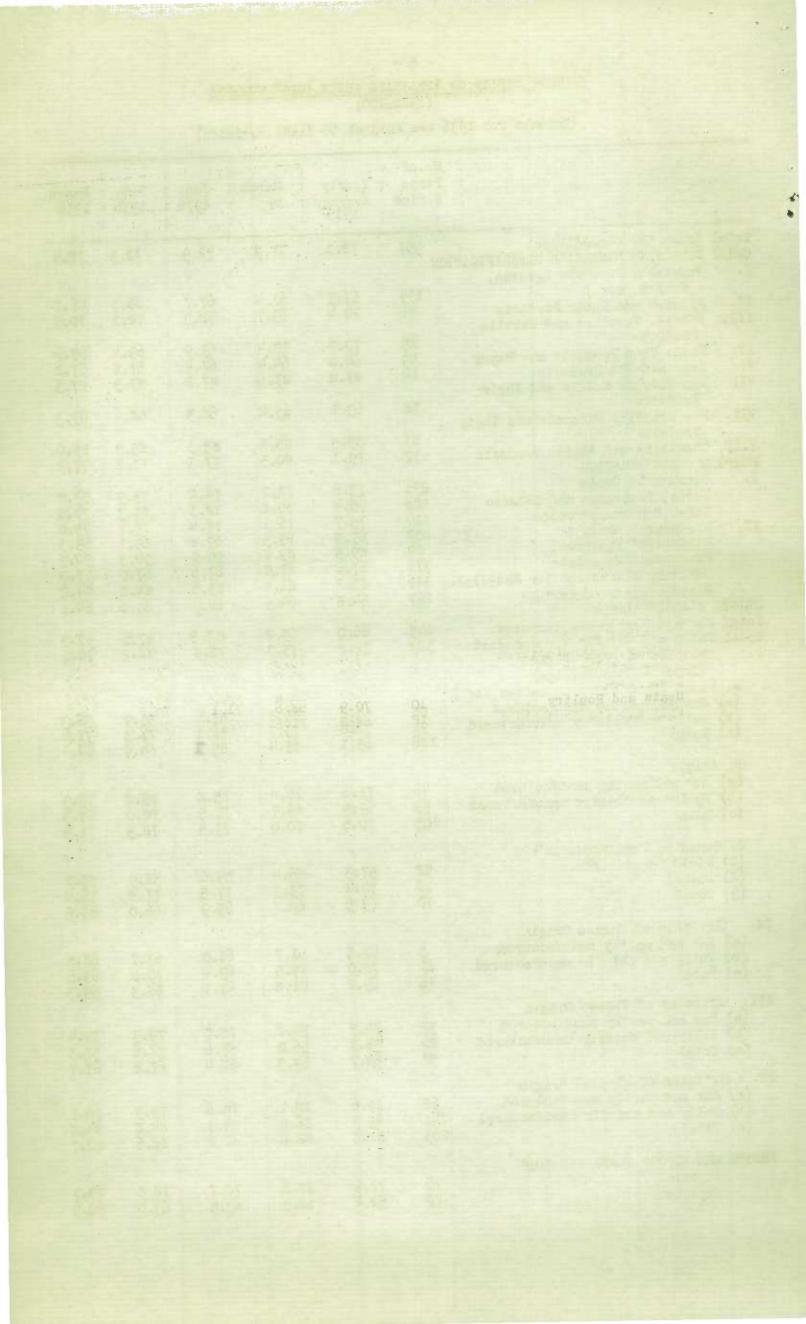


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SUMMARY TABLES OF WHOLESALE PRICE INDEX NUMBERS (1926-100)

(Indexes for 1936 are subject to final revision)

		: Yearly : Average : 1935	March		Feb. : 1936 :	
Total Index 567 Commodities CHIEF COMPONENT MATERIALS CLASSIFIC	567 ATION	72.1	71.9	72.9	72.5	72.4
I. Vegetable Products (grains, fruits, etc.) II. Animals and Their Products	135 76	67.3 70.4	67.4 69.7	67.7 72.9	66.3	66.7
III. Fibres, Textiles and Textile Products	85	70.2	70.4	69.9	69.4	69.6
IV. Wood, Wood Froducts and Paper V. Iron and Its Products	49	64.6 87.2	64.4 87.6	67.4 87.2	67.8	67.8 87.3
VI. Non-Ferrous Metals and Their Products VII. Non-Metallic Minerals and The	18	69.1	65.2	68.3	68.6	69.3
Products VIII. Chemicals and Allied Products	83	85.5 79.1	85.8 80.5	85.3 77.3	85.9 77.2	85.9 77.2
I. Consumers' Goods Foods, Beverages and Tobacco	236 126	73.6	73.7 70.2	74.2 72.3	73.9	73.8 70.8
Other Consumers! Goods II. Producers! Goods	110	75.7 69.5	76.1 69.3	75.4 69.8	75.7 69.3	75.8 69.3
Producers! Equipment Producers! Materials Building & Construction Mater	24 378 ials 111	89.8 67.2 81.2	89.7 67.0 81.4	90.0 67.6 83.6	90.3 67.0 84.2	90.3 67.0 84.2
Manufacturers Materials ORIGIN GLASSIFICATION	267	64.8	64.5	64.9	64.1	64.1
Total Raw and Partly Manufactured Total Fully and Chiefly Manufacture I. Articles of Farm Origin (Domestic and Foreign) A. Field (grains, froits, cotton, e		66.0 72.8	65.2 73.3	67.9 72.8	67.5 72.2	67.3 72.1
(a) Raw and partly manufactured (b) Fully and chiefly manufactur (c) Total	95	56.2 72.8 65.1	55.7 73.7 65.4	57.1 72.1 65.2	55.9 71.3 64.2	56.3 71.4 64.4
B. Animal (a) Raw and partly manufactured (b) Fully and chiefly manufactur (c) Total	46 ed 59 105	71.6 69.9 70.6	70.4 69.7 70.0	75.8 71.5 73.4	75.8 70.0 72.5	73·9 69·5 71·4
C. Canadian Farm Products (1) Field (grains, etc.) (2) Animal (3) Total	52 18 70	57.3 74.0 63.5	56.4 73.3 62.7	59.0 77.5 65.9	58.9 77.8 66.0	59.2 76.0 65.5
II. Articles of Marine Origin (a) Raw and partly manufactured (b) Fully and chiefly manufactur (c) Total	5 11 16	61.8 72.0 69.2	61.7 75.5 71.8	61.0 69.4 67.1	63.7 70.0 68.3	68.5 69.6 69.3
III. Articles of Forest Origin (a) Raw and partly manufactured (b) Fully and chiefly manufactur (c) Total	37 20 57	74.5 56.1 64.7	74.2 56.0 64.5	78.7 57.6 67.4	79.5 57.6 67.8	79.4 57.5 67.7
IV. Articles of Mineral Origin (a) Raw and partly manufactured (b) Fully and chiefly manufactur (c) Total	62 red 141 203	79.6 85.3 82.8	78.1 86.0 82.5	79.6 84.3 82.2	79.9 84.8 82.6	80.1 84.8 82.7
IMPORT AND EXPORT CLASSIFICATION Imports Exports	76 70	77.9 62.2	77.2 61.3	78.7 63.5	78.8 63.0	78.7 62.9

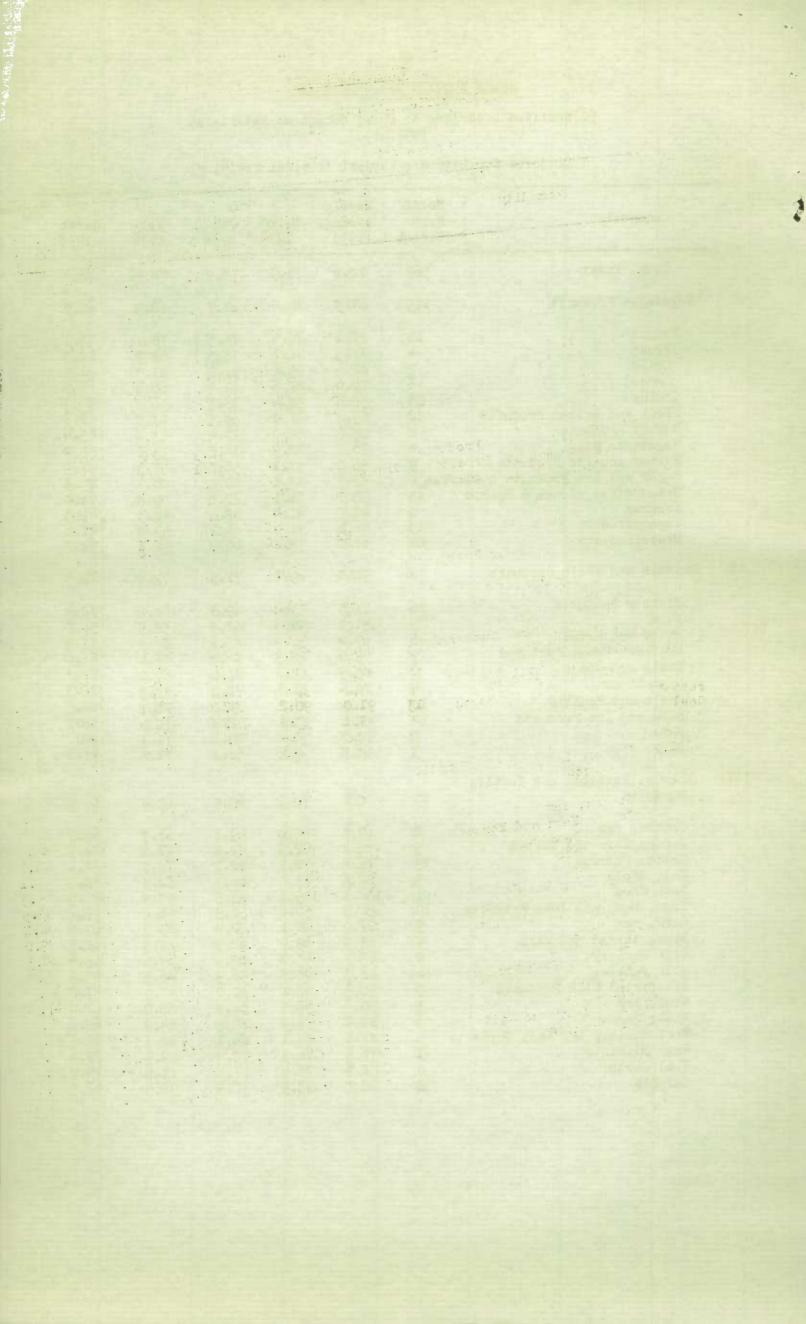


INDEX NUMBERS OF COMMODITIES

(Classified According to Chief Component Materials)
(1926=100)

(Indexes for 1936 are subject to final revision)

	Commodity	No.of Price Series	Yearly Average 1935		Jan. 1936	Feb. 1936	: March : 1936
	Total Index	567	72.1	71.9	72.9	72.5	72.4
I.	Vegetable Products	135	67.3	67.4	67.7	66.3	66.7
	Fruits Fresh	15	77.1	76.4 76.3	75.5 75.5	70.1 68.9	73.1 72.9
	Dried	5	82.6	85.6	81.2	81.3	81.4
	Canned Grains	23	70.0 58.8	67.6 58.4	69.6 58.3	66.4 56.8	56.9
	Flour and Milled Products	12	69.8	71.2	69.5	67.1	68.3
	Bakery Products	2	83.0	82.7	83.4	83.4	83.4
	Vegetable Oils	8	70.8	72.9	74.5	73.1	73.2
	Rubber and Its Products	9	56.8	57.1	56.8	57.3	57.5
	Sugar and Its Products & Glu		82.7	83.7	80.9	80.9	79.3
	Tea, Coffee, Cocoa & Spices Tobacco	15 g	70.7	71.1	70.6	70.8	71.0
	Vegetables	13	46.0	41.4	60.1	59.3	61.0
	Miscellaneous	22	67.0	73.2	60.0	58.7	58.2
II.	Animals and Their Products	76	70.4	69.7	72.9	72.1	70.5
	Fishery Products	16	71.5	73.4	69.8	71.2	72.4
	Furs	96	51.7	52.3	58.5	58.5	58.7
	Hides and Skins	6	69.2	56.4	87.9	84.7	83.6
	Leather, Unmanufactured	9	79.0	75.3	86.6	87.0	87.0 87.3
	Boots and Shoes Live Stock	4	85.3 79.4	85.3	87.0 78.0	87.0 77.3	72.3
	Meats and Poultry	10	70.9	68.6	71.1	70.7	68.5
	Milk and Its Products	12	68.2	71.6	72.7	70.0	69.3
	Fats	5	77.1	71.8	74.6	71.1	64.7
	Eggs	3	60.5	48.6	68.1	71.7	67.3
III.	Fibres, Textiles and Textile Products	85	70.2	70.4	69.9	69.4	69.6
			(0.6	600	60.3	(7 7	66.9
	Cotton, raw Cotton Yarn and Thread	5	69.6	68.0 82.3	69.1	67.7 82.1	82.1
	Cotton Fabrics	19	76.4	78.7	72.1	72.1	72.1
	Knit Goods	3	82.6	83.0	82.3	82.3	82.3
	Sash Cord	1	102.1	109.1	93.5	93.5	93.5
	Flax, Hemp and Jute Products	10	50.9	50.2	51.9		48.2
	Silk, raw	9 2	27.0	22.1	32.4	29.3	29.0 62.3
	Silk, thread and yarn	5	63.9 65.8	63.9	62.3	62.3 65.6	65.6
	Silk Hosiery Silk Fabrics	4	46.3	46.5	46.9	46.9	46.9
	Artificial Silk Products		50.5	50.8	47.0	47.0	47.0
	Wool, Raw	5 3 6	50.4	42.5	62.9	66.2	67.0
	Wool, Yarns		82.2	79.2	84.5	84.8	84.6
	Wool Hosiery and Knit Goods	5	87.1	88.1	86.1	86.7	86.7
	Wool Blankets		76.5		79.6	79.6	79.6
	Wool Cloth	6 2	72.9 92.5	71.5	77.6 92.5	77.6 92.5	92.5
	Carpets	-	76.7	99	2007	3	77



(Indexes for 1936 are subject to final revision)

	Commodities : I	rice :	Yearly: Average: 1935:			: Feb. : 1936	: : March : 1936
IV.	Wood, Wood Products and Paper	49	64.6	64.4	67.4	67.8	67.8
	Newsprint	2	54.0	54.0	55.4	55.4	55.4
	Lumber	33	77.8	76.4	83.1	84.6	84.5
	Pulp	3	66.9	69.2	68.5	67.8	67.7
	Furniture	10	66.8	65.5	70.3	70.3	69.4
	Matches	1	76.2	76.2	76.2	76.2	76.2
v.	Iron and Its Products	रोग	87.2	87.6	87.2	87.3	87.3
	Pig Iron and Steel Billets	14	83.0	83.0	83.0	83.0	83.0
	Rolling Mill Products		92.0	92.2	92.3	92.5	92.5
	Pipe (Cast Iron and Steel)	2	85.2	89.0	84.3	84.3	84.3
	Hardware	16		87.6	86.2		
	Wire	3 5	86.8	86.8	86.8		
	Scrap	5	56.5	53.9	57.6		
	Miscellaneous	1	95.0	95.0	95.0	95.0	95.0
VI.	Non-Ferrous Metals and						C
	Their Products	18	69.1	65.2	68.3	68.6	69.3
	Aluminium	2	78.5	81.0	76.6	76.6	76.6
	Antimony	1	85.8	82.7	88.6	85.7	88.6
	Brass and Copper Products	6	59.9	55.6	64.4	65.0	65.9
	Lead and Its Products	2	48.9	41.9	54.0	55.9	57.0
	Silver	1	103.7	96.2	76.3	72.1	72.3
	Tin Ingots	2	78.8	76.0	75-5	75.7	77.0
	Zinc and Its Products	2	45.3	41.3	47.9	49.9	51.6
	Solder	1	79.3	79.8	78.5	78.5	78.5
VII.	Non-Metallic Minerals and Their Products	83	85.5	85.8	85.3	85.9	85.9
	Clay and Allied Material Products	10	88.4	88.4	88.5	88.5	88.5
	Pottery	2	88.2	88.2	88.2	88.2	88.2
	Coal	13	91.0	90.2	92.6	92.6	92.6
	Coke	5	93.1	93.1	93.0	93.0	93.0
	Manufactured Gas	5 3 1	98.0	98.0	98.0	98.0	98.0
	Coal Tar		108.1	107.7	113.2	113.2	113.2
	Glass and Its Products	6	80.1	80.7	79.5	79.5	78.2
	Petroleum Products	6	74.9	75.7	71.9	74.0	74.0
	Asphalt	2	91.4	91.4	91.4	91.4	91.4
	Salt	4		105.2	86.2	86.2	86.2
	Sulphur	1	94.6	95.1	914.1	93-9	94.0
	Plaster	1 3 4		107.1	109.2	109.2	109.2
	Lime		99.7	99.7	102.1	102.1	102.1
	Cement	1		105.2	105.2	105.2	91.4
	Sand and Gravel	8	88.0	89.0	91.4	91.4	80.5
	Crushed Stone	3	73.4	84.8	80.5	80.5	
	Building Stone	3	64.3	64.3	_	_	64.3
	Asbestos	g	77.6	81.3	75.8	75.8	75.8
VIII.	Chemicals and Allied Products	77	79.1	80.5	77-3	77.2	77.2
	Inorganic Chemicals	22	87.9	88.6	87.8	87.8	87.8
	Organic Chemicals	6	75.9	76.2	72.6	72.4	73.4
	Coal Tar Products	2	86.4	94.1	83.8	87.2	87.2
	Dyeing and Tanning Materials	10	105.7	105.9	105.2	103.9	103.9
	Explosives	2	77.9	77.9	77.9	77.9	77.9
	Paint Materials	9 2	67.0	66.5	68 · 1.	67.7	67.8
	Paints Prepared	2	74.4	79.8	63.8	63.8	63.8
	Drugs and Pharmaceutical	10	77 7	75 7	7)1 2	77.0	77.0
	Chemicals	10	73.7	75.3	74.2	73.9	73.9
	Fertilizers	10	75.8	75.8	75.8		74.3
	Industrial Gases	2	88.7	88.7	88.7	88.3	91.0
	Soap	2	85.1	85.4	85.4	85.4	85.4

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- 8 INDEX NUMBERS OF COMMODITIES

Classified According to Purpose for which used, 1926=100. (Indexes for 1936 are subject to final revision)

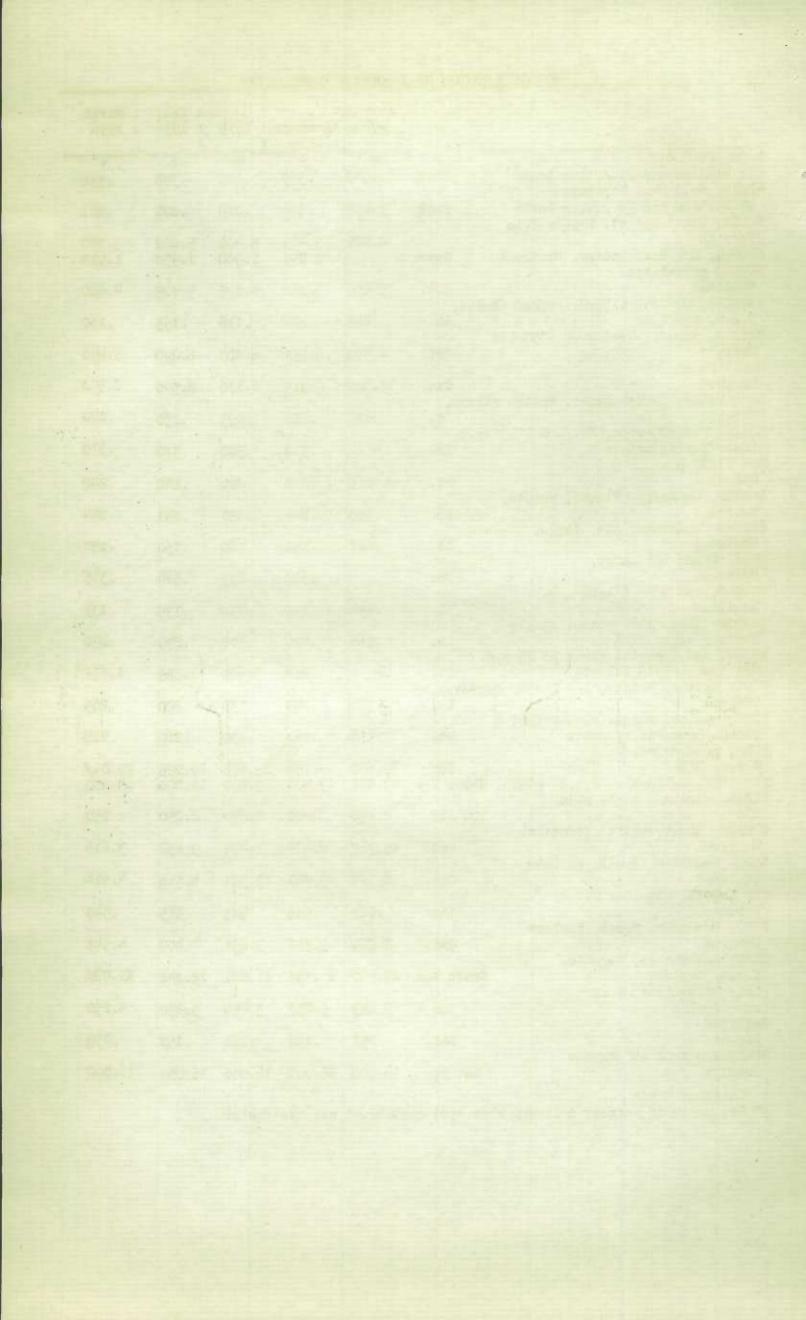
			Yearly :				
	•	Price:	Average:		Jan.:	Feb. :	March
		Series:	1935 :		1936 :	1936 :	1936
		:	*777 :	:	:	-5,50 :	-900
I.	CONSUMERS' GOODS (GROUPS A & B)	236	73.6	73.7	74.2	73.9	73.8
A.	Foods, Beverages and Tobacco	126	70.4	70.2	72.3	71.3	70.8
	Beverages	9	74.2	74.8	73.5	73.5	73.7
	Flour and Milled Products	12	69.8	71.2	69.5	67.1	68.3
	Bakery Products	2	83.0	82.7	83.4	83.4	83.4
	Fish	16	71.5	73.4	69.8	71.2	72.4
	Fruits	15	77.1	76.4	75.5	70.1	73.1
	Meats and Poultry	10	70.9	68.6	71.1	70.7	68.5
	Milk and Milk Products	12	68.2	71.6	72.7	70.0	69.3
	Sugar and Its Products	8	82.7	83.7	80.9	80.9	79.3
	Vegetables	13	46.0	41.4	60.1	59.3	61.0
	Eggs Tobacco	3	60.5	41.4	48.3	71.7	67.3
	Miscellaneous	18	74.8	72.8	73.4	71.6	69.0
	Miscellaneous	To	14.0	10.0	13.7	11.0	07.0
B.	Other Consumers Goods	110	75.7	76.1	75.4	75.7	75.8
	Clothing, Boots, Shoes, Rubbers,						
	Hosiery and Underwear	52	74.6	75.4	74.3	74.2	74.5
	Household Equipment and Supplies	58	76.5	76.6	76.3	76.8	76.8
			· -	<	C	6	(0.7
II.	PRODUCERS' GOODS (GROUPS C & D)	7405	69.5	69.3	69.8	69.3	69.3
C.	Producers' Equipment	24	89.8	89.7	90.0	90.3	90.3
	Tools	3	86.6	86.6	86.6	86.6	86.6
	Light, Heat & Power Equipment		\				00.0
	and Supplies	17	90.4	90.3	90.6	90.9	90.9
	Explosives	5	77.9	77.9	77.9	77.9	77.9
	Miscellaneous	2	84.5	84.5	84.5	84.5	84.5
D.	Producers Materials	378	67.2	67.0	67.6	67.0	67.0
	Building and Construction Materials	111	81.2	81.4	83.6	84.2	84.2
	Lumber	33	77.8	76.4	83.1		84.5
	Painters! Materials	13	71.1	74.3	67.9		67.5
	Miscellaneous	65	87.0	87.4	88.0	88.0	88.0
	Manufacturers! Materials	267	64.8	64.5	64.9	64.1	64.1
	Textiles and Clothing	64	67.9	68.6	67.3	67.3	67.6
	Furs and Leather Goods	24	68.2	64.8	77.1	76.9	76.8
	For Metal Working Industries	41	72.5	69.3	71.9	72.2	72.7
	For Chemical Using Industries	43	88.8	89.5	88.1	88.0	88.1
	For Meat Packing Industries	4	79.4	81.1	78.0		72.3
	For Milling and Other Industrie	23	58.8	58.4	58.3	56.8	56.9
	Miscellaneous Producers Materials	6g	59.8	60.8	60.2	59.4	59.6
V.	Wareliate	00	27.0	00.0	90.2	22.4)).(1

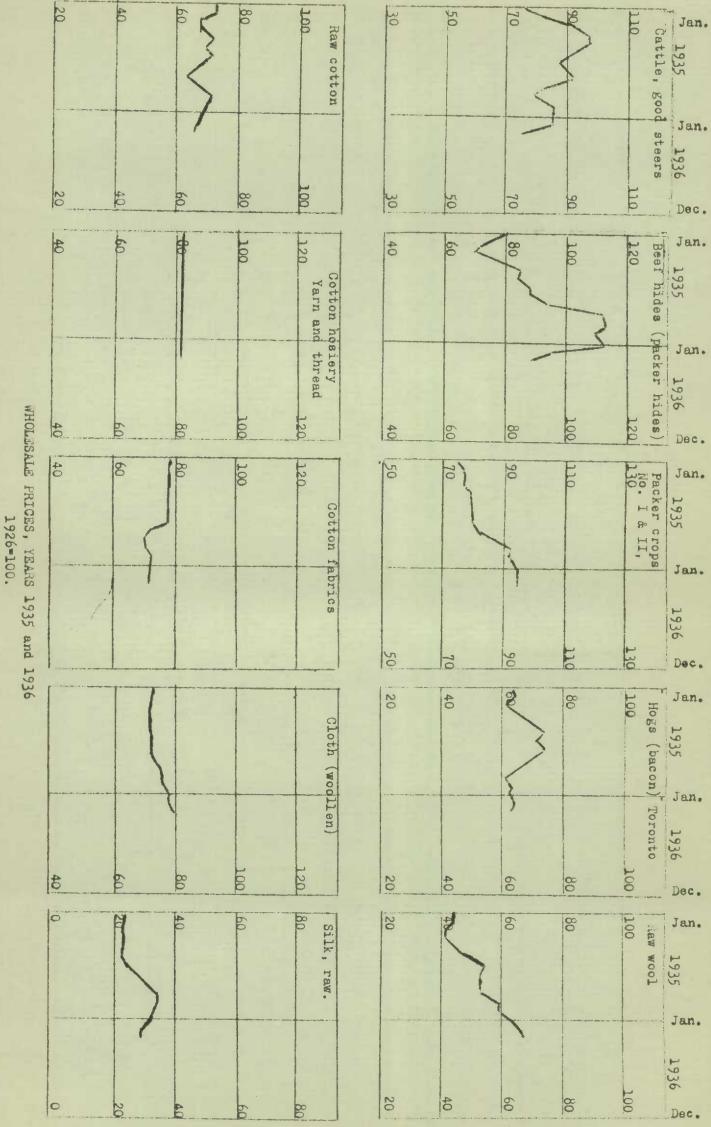
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WHOLESALE PRICES OF IMPORTANT COMMODITIES

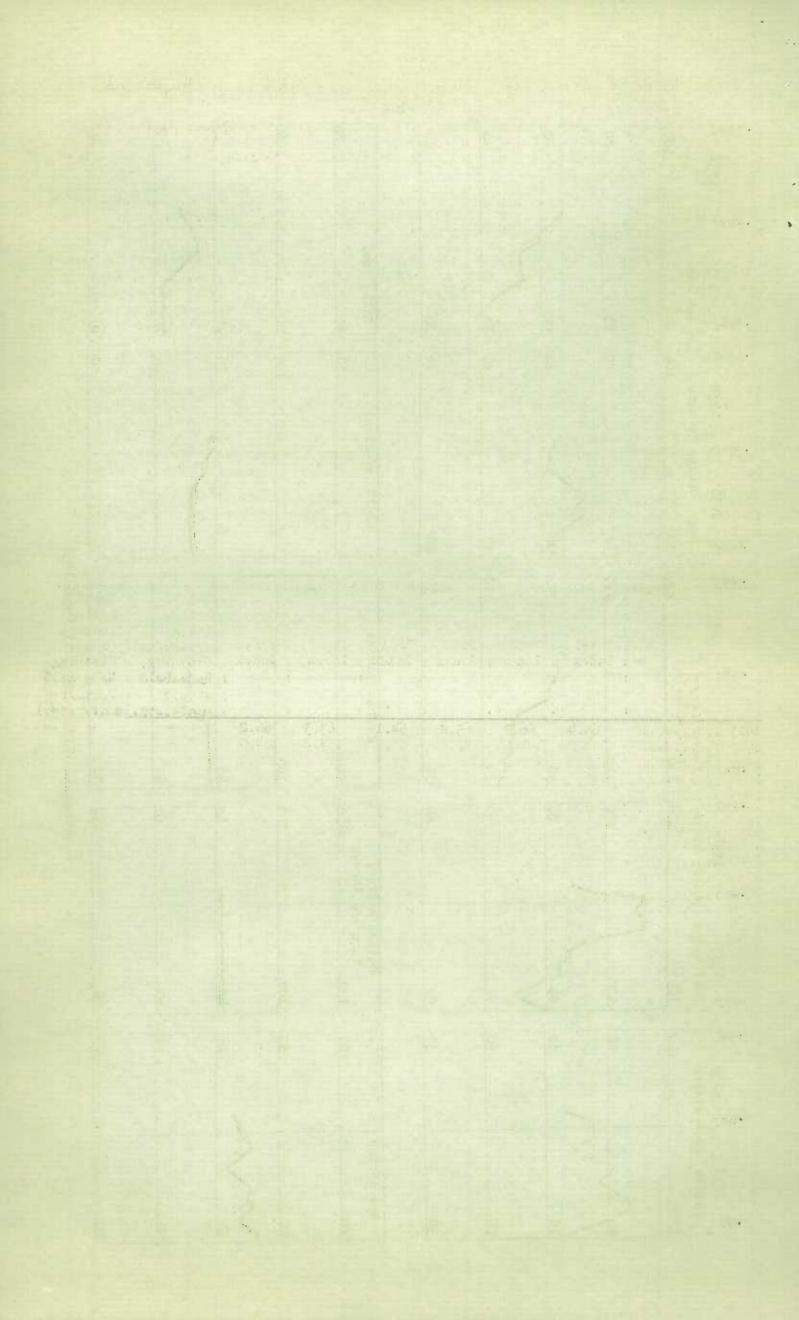
WHOLESALE PRI	CES OF I	MORTANI	COMMODI'	PIES		
		1926	: Veeky : Average : 1935	: 1935	: 1936	:
OATS, No.2 C.W.		\$	\$	\$	\$	\$
Ft. William and Pt. Arthur basis WHEAT, No. 1 Man. Northern	Bush.	.548	.385	.411	- 355	. 358
Ft.William and Pt.Arthur basis FLOUR, First Patent, 2-98's Jute	Bush.	1.495	. धर्मा	.81.9	.821	.821
Toronto +SUGAR, Br. West Indies, Montreal	Cwt.	8.821	5.425	5.400	5.600	5.700 1.915
SUGAR, granulated, Montroal	Cwt.	5.958	4.832	4.895	4.705	4.610
+RURBER, Ceylon, ribbed, smoked sheet f.o.b. New York	Lb.	.488	.124	.116	.155	.160
CATTLE, Stmers, Good over 1050 lbs. Toronto	Cwt.	7.330	6.438	6.800	6.290	5.490
HOGS, Bacon Toronto	Cwt.	13.320	8.9/3	8.170	8.590	8.500
BEEF HIDES, Packer Hides, Native stee	Lb.	.135	.122	.093	.130	. 120
HIDES, Packer crops, No.I. & II. f.o. Distributing points	b. Lb.	b-mb	.338	.300	.370	.370
BOX SIDES B, Oshawa	EC.	, 263	.212	.200	.240	. 240
BUTTER, Creamery. finest, prints, Montreal	Lb.	.390	.249	.259	.251	. 244
CHEESE, Canadian, old, large, Montreal	Lb.	.227	.150	,160	.150	.150
EGGS, Grade "A" Large, Montreal COSTON, raw 1" - 1 1/16",	Doz.	e-4	.31.2	.239	.324	.315
Hemilton COTTON YARNS, loss white, single	Lb.	.194	.1.38	.134	.135	. 133
Hosiery cops, Mill xSLLK, raw, special grand XX 85 p.c.	Lb.	.368	,296	.300	.290	. 290
New York, 13-15 deniers WCCL, eastern bright, 1/4 blood, dome	Lb.	eath t	1.904	1.608	1.899	1.878
Toronto WOOL, western range, semi-bright }	Lb.	.306	.153	.130	.200	.205
blood, domestic, Toronto PULF, groundwood, No.1	Lb.	.31.6	.160	.330	.210	.210
f.o.b. Mill PIG IRON, Malleable, f.o.b. plant, G.	Ton ross Ton		19.154 19.000	19.628	20.099	20.018
	00 lbs.	2.450	2,250	2,250	2.250	2.250
COPPER, Electrolytic, domestic, Montreal	Gwt.	15,767	ह. ५इह	7.1474	9.452	9.616
LEAD, domestic, f.o.b. carlots Montreal	Cwt.	8,154	5,925	3.321	4.516	4.614
TIN DAGOTS, Straits, f.o.b.	Lb.	.669	-555	.525	-535	.540
ZINC, Domestic, f.o.b. carlots Montreal	Cwt.	8.825	3.992	3.636	4.400	4.548
	ross Ton	3.3.560	11.753	11.021	12.342	11.020
COAL, Bituminous, N.S.	Ton	6.083	5.250	5.250	5.250	5.250
GASOTENE, Toronto SULPHURIC Acid 66° Beaume	Cal.	.253	. 1.58	.160	. 150	. 150
Toronto	Net Ton	14,000	16,000	3.6.000	16.000	16.000
- Canadian Finds						

x Canadian Funds
+ For month of nearest delivery when spot quotations not available.





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INDEX NUMBERS OF RETAIL PRICES, RENTS, AND COSTS OF SERVICES IN CANADA, MARCH, 1936. (Calculations based on prices for the first of each month)

The index number of retail prices, rents, and costs of services on the base 1926=100, rose from 80.4 in February to 80.5 in March, which is slightly more than two percent. above the level of a year ago. The outstanding group changes during March were increases in foods and fuel.

An index for retail prices alone, including foods, coal, coke, clothing, house-hold requirements, etc., was 75.9 in March as compared with 75.7 in February. When foods were removed from this index it was unchanged at 78.3.

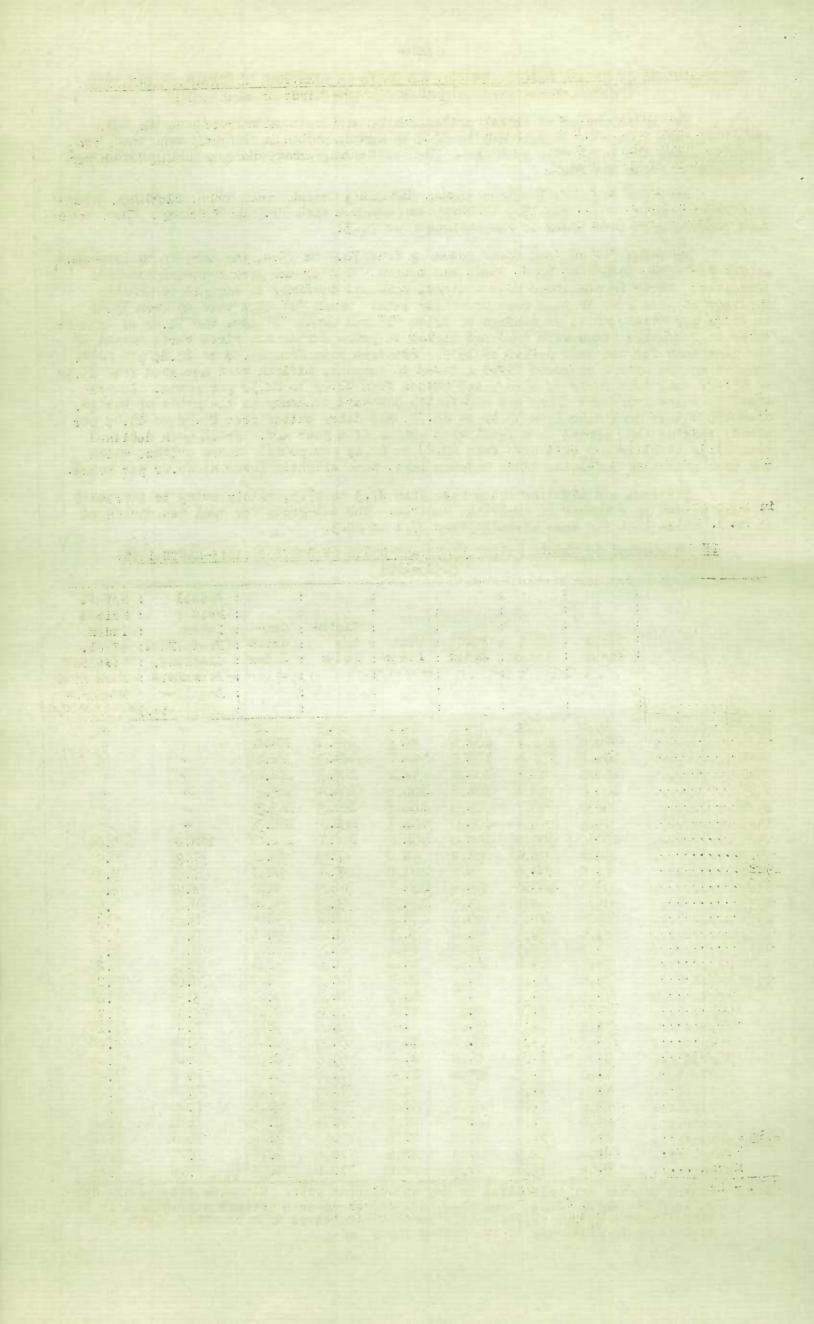
An index for 46 food items moved up from 72.9 to 73.4, due largely to increased prices for eggs, potatoes, beef, veal, and mutton. Butter and pork recorded moderate decreases. Owing to continued cold weather, seasonal declines in egg prices usually apparent at this time of year were unusually late. Grade "A" eggs were up from 33.8¢ to 38.1¢ per dozen, while an average of Grade "B" and Grade "C" eggs was 31.6¢ as against 28.8¢ in February. Eggs were somewhat higher in price during the first three months of the year than for the same period of 1935. Potatoes rose from 25.4¢ to 26.2¢ per peck. Continuing the upward movement first noticed in January, sirloin beef advanced from 23.1¢ to 23.4¢, veal from 14.7¢ to 15.2¢, and mutton from 22.0¢ to 22.3¢ per pound. In contrast to these increases there was a definite downward tendency in the price of butter, creamery butter declining from 30.1¢ to 28.7¢, and dairy butter from 26.4¢ to 25.6¢ per pound, leaving them almost on a level with prices of a year ago. Fresh pork declined from 21.3¢ to 21.1¢ and salt pork from 20.2¢ to 20.1¢ per pound. Bacon prices, which had been gradually declining since October last, were slightly lower at 29.0¢ per pound.

The fuel and lighting index rose from 87.3 to 87.5, mainly owing to increases in coke prices in a number of important centres. The sub-group for coal was unchanged at 88.4, while that for coke advanced from 87.1 to 88.3.

INDEX NUMBERS OF RETAIL PRICES, RENTS, AND COSTS OF SERVICES, 1913-MARCH, 1936. (1926-100)

			(19	150=100)				
	: Total : Index :	Food Index	Fuel Index	Rent Index	Cloth- ing Index	Sun- dries Index	: Prices : Index :(Foods,Fuel : Clothing, : Household	: Clething : Household : Require-
1913	65.4 124.2 109.2 100.0 100.0 98.0 99.3 100.0 98.4 98.9 99.9 99.2 89.6 81.4 77.7	66.2 141.1 107.9 91.4 92.1 90.7 94.7 100.0 98.1 98.6 101.0 98.6 77.3 64.3 63.7	65.8 102.6 109.2 104.6 104.6 102.0 100.0 100.0 97.9 96.9 96.4 95.7 94.2 91.4	64.1 86.5 94.2 98.1 100.6 101.3 101.3 100.0 98.8 101.2 103.3 105.9 103.0 94.7 85.1	63.3 153.2 124.7 105.7 104.4 101.9 101.9 100.0 97.5 97.4 96.9 93.9 82.2 72.8 67.9	66.2 104.0 106.0 106.0 105.3 103.3 101.3 100.0 99.1 98.8 99.0 99.4 97.4 94.6 92.7	100.0 97.9 97.9 98.9 96.7 82.5 72.7	100.0 97.9 97.3 96.9 94.9 87.3 80.6 76.7
1934 1935 March April May June July August September October November December 1936 January February March	78.7 78.8 78.6 78.6 78.8 79.4 79.6 80.4 80.6 80.7 80.4	69.4 69.5 68.7 69.3 71.3 72.4 73.7 73.9 72.9 73.4	87.7 88.7 85.9 84.7 85.4 85.4 85.4 87.2 87.2 87.5	80.1 80.3 80.3 81.4 81.4 81.4 81.4 82.6 82.6 82.6 82.6	70.5 70.3 70.3 70.3 69.9 71.6 71.6 70.6 70.6 70.6	92.1 92.1 92.1 92.6 92.6 92.5 92.5 92.5 92.5 92.5	73.9 74.0 73.5 73.4 73.4 74.8 75.6 76.0 76.1 75.7	78.2 78.2 78.2 77.7 77.2 77.4 78.5 78.6 78.7 78.2 78.3 78.3

N.B. - Rental indexes are calculated in May and October only. Clothing indexes are calculated for March, Jume, September and December as are certain sub-indexes in the Miscellaneous group. Difficulties in obtaining these data promptly, cause revisions to be often one or two months late.



			AVERA	AGE RETAIL	PRICES	OF PRINCIP	PAL ARTICL	ES OF FO	OD IN CAN	ADA -Cont	¹d				
Year	Beef	Beef	: Veal	Mutton	: Pork	Pork	Bacon	Lard	Eggs	Eggs	Milk	Butter:	Butter	Cheese	
and	Sirloin	Chuck	Roast	Roast	Fresh	: Salt	Breakfas		Fresh		" (Quart): Dairy :	Creamery		
Month	(Pound)	(Pound)	*				: (Pound)	: (Pound		A th and		:(Pound):			
			•		•		:		(Dozen)	Grade"C					
1933															111 7-1
August	22.0	11.8	11.8	20.7	17.1	15.5	21.2	12.8	23.5	19.5	9.2	21.3	25.4	19.9	
September	21.9	11.4	11.7	18.8	17.1	15.7	21.0	12.8	24.4	19.5	9.4	21.0	24.3	19.6	
October	21.0	11.0	11.6	17.8	17.2	16.0	21.4	13.1	29.2	22.6	9.6	21.1	24.4	19.7	
November	19.9	10.6	11.5	17.2	15.8	15.7	21.1	13.2	37.9	m27.8	9.7	21.0	24.3	19.7	
December	19.2	10.2	11.3	17.4	15.8	15.3	21.1	13.3	44.8	30 • 8	9.7	22.2	25.6	19.7	
1934															
January	20.0	10.5	12.2	19.0	16.6	15.7	21.6	13.5	40.7	30.4	9.9	24.4	28.4	19.7	
February	21.1	11.3	12.5	20.1	19.1	18.3	24.8	13.5	35,3	28.4	10.0	25.7	29.7	20.1	
March	21.4	11.9	13.1	20.9	21.2	18.8	28.7	13.8	40.5	34.6	9.9	28.3	32.5	20.3	
April	21.4	12.0	12.9	20.6	20.6	18.7	29.0	13.5	27.1	22.8	10.0	29.3	32.9	20.4	
May	22.0	12.1	12.2	22.1	19.6	17.9	28.7	13.1	22.3	18.5	10 0	24.5	27.8	20.1	
June	22.2	12.3	11.9	21.6	20.0	18.3	29.1	12.9	22.3	18.6	9.9	22.2	25.3	19.9	
July	22.5	12.2	11.9	20.9	2009	1808	Blok	12.6	24.8	21.1	9.9	22.0	25.1	20.0	1
August	22.4	11.8	11.8	20.9	21.7	19.3	33.2	12.7	26.9	22.6	9.9	20.8	24.1	19.9	K
September	21.9	11.4	11.9	19.0	21.6	19.6	35.1	13.2	27.5	23.6	10.0	21.0	23.9	19.9	1
October	21.0	11.1	11.7	18.4	20.7	19.6	36.2	14.5	32.6	27.2	10.1	21.8	24.6	19.8	
November	20.2	10.6	11.6	18.7	20.0	19.4	34.5	14.6	40.4	31.7	1006	21.7	24.4	19.6	
December	19.3	10.3	11.6	18.8	19.1	19.1	32.7	14.6	41.4	31.2	10.5	22.2	25.1	19.4	
1935															
January	20.0	10.8	12.1	19.8	19.4	19.0	32.3	14.6	37.1	29.3	10.4	22.2	25.5	19.4	
February	20.9	11.2	12.9	20.7	19.9	19.4	31.9	14.9	32.0	27.0	10.4	24.3	28.0	19.7	
March	21.2	11.6	12.9	20.9	20.0	19.2	31.5	15.1	31.4	25.9	10.5	25.4	29.6	19.9	
April	22.5	12.6	12.7	21.5	20.0	19.4	31.2	15.2	24.3	20.3	10.5	24.6	28.1	20.0	
May	23.7	13.4	12.6	21.6	20.4	19.6	30c3	15.2	22.0	18.6	10.5	24.9	28.6	20.2	
June	24.8	14.0	12.7	21.5	21.3	19.7	30.1	15.3	22.6	18.9	10.5	23.3	26.3	20.0	
July	25.1	14.0	12.8	21.4	22.4	20.2	30.1	15.5	24.7	21.1	10.3	21.4	24.8	19.9	
August	24.8	13.2	12.7	21.1	22.6	20.1	30.5	15.9	27.7	23.7	10.3	21.3	25.0	19.7	
September	24.3	12.8	12.9	20.9	23.1	2005	31.6	17.2	31.2	26.4	10.4	21.9	25.4	19.6	
October	23.4	12.7	13.4	20.3	22.7	20.5	31.8	18.1	35.8	30.1	10.6	23.5	27.1	19.9	
November	22.5	12.3	13.4	19.9	21.9	20.4	31.2	18.3	41.5	33.4	10.6	24.9	28.6	20.5	
December	22.3	12.1	13.4	20.2	20.8	20.4	29.9	18.3	43.4	34.7	10.6	26.5	30.3	20.5	
1936	2200	2002	2001	4000	2000	2002	2000	2000	*041	0101	1040	2000			
ACCUPATION OF THE PARTY OF THE	22.0	70 6	7/1	21.6	21.1	20.3	29.3	17.9	41.5	33.9	10.7	26.9	30.6	20.6	
January	22.8	12.6	14.1				29.1	17.2	33.8	28.8	10.7	26.4	30.1	20.5	
February	23.1	12.9	14.7	22.0	21.3	20.2					10.7	25.6	28.7	20.6	
March	23.4	12.9	15.2	22.3	21.1	20.1	29.0	16,6	38.1	31.6	1001	23.00	2007	2040	

* * * * * * *

AVERAGE RETAIL PRICES OF PRINCIPAL ARTICLES OF FOOD IN CANADA - Concluded. · Rolled : Apples Sugar Sugar Year Vinegar Yellow Coffee · Potatoes: Oats : Rice : Evapor - : Prunes: Granu-Tea Beans and Bread Flour (Pound) (Pound) (Pound) (Peck) (Pint) (Pound) : (Pound) : ated (Pound): lated · (Pound) : (Pound) Month (Pound) : (Pound) -: (Pound) : 1933 41.0 7.4 39.6 7.7 41.9 15.1 11.7 8.0 August 5.8 3.3 5.0 8.0 4.4 7.8 42.5 40.0 28.4 7.8 3.3 8.1 4.4 15.4 12.0 8.0 September 6.1 5.0 7.3 39.6 23.9 12.1 7.7 42.5 8.1 4.5 15.0 8.0 October 5.7 3.2 5.1 7.8 43.1 39.7 22.2 7.2 12.1 8.0 8.0 4.4 15.1 3.1 5.0 November 5.8 7.2 39.1 21.6 15.2 12.2 8.0 7.7 43.8 4.4 December 5.6 3.1 5.0 8.0 1934 22.1 7.3 39.6 8.1 4.4 1.5.4 12.3 8.0 7.8 45.5 5.6 3.1 5.0 January 7.3 7.7 47.4 39.5 23.5 5.0 8.1 4.4 15.3 12.5 8.0 3.1 February 5.6 7.7 48.9 38.9 26.4 7.3 14.9 12.7 4.5 8.0 March 5.6 3.1 5.0 8.2 7.3 39.4 26.9 15.3 12.7 8.0 7.7 49.6 3.1 5.0 8.1 4.5 April 5.6 7.7 38.8 25.9 7.2 12.7 7.9 49.6 May 5.6 3.1 4.9 8.1 4.5 15.0 7.2 38.7 24.3 5.5 3.2 5.0 8.1 4.6 15.2 12.7 7.0 6.8 50.8 June 14.7 12.7 6.8 6.6 51.0 39.1 23.1 7.2 July 5.6 3.3 5.0 8.0 4.6 38.8 25.7 7.2 4.7 15.1 12.9 6.7 6.6 52.0 August 5.6 3.3 5.1 8.0 72 12.9 38.9 20.4 6.6 6.5 52.6 September 5.8 3.4 5.1 8.1 4.6 15.4 T, 7.2 38.8 18.6 15.1 12.9 6.6 6-4 53.1 October 5.8 3.4 5.1 8.1 4.7 7.2 16.7 November 5.7 3.4 5.2 7.9 4.9 14.9 12.8 6.5 6.3 52.8 38.1 7.2 12.6 6.5 6.3 53.2 37.9 16.0 December 5.8 3.4 5.2 8.0 4.9 15.0 1935 7.1 16.4 12.5 6.4 6.3 52.9 38.0 5.7 3.3 5.2 7.9 5.0 15.0 January 16.5 7.1 12.5 6.5 6.3 52.4 38.2 February 5.7 3.3 5.2 7.9 5.1 15.1 7.1 3.3 5.2 8.0 5.1 14.9 12.5 6.4 6.3 52.3 38.1 16.8 March 5.7 37.7 16.9 7.1 April 5.7 3.3 5.2 7.8 5.2 15.3 12.3 6.4 6.3 51.8 37.3 6.3 52.2 16.6 7.1 5.2 15.6 12.3 6.4 May 5.6 3.4 5.2 7.8 7.2 37.6 16.7 5.7 3.4 5.3 7.9 5.3 15.9 12.4 6.5 6.3 52.0 June 6.3 37.1 16.3 7.2 July 5.7 3.3 5.2 7.8 5.4 16.0 12.3 6.4 51.8 12.3 6.4 6.3 51.5 37.5 27.5 7.1 August 5.7 3.3 5.2 7.8 5.3 16.1 5.2 5.2 15.7 12.1 6.4 6.3 52.4 37.1 20.4 7.0 September 5.6 3.2 7.9 37.1 22.1 6.9 October 5.7 3.3 5.3 7.9 5.3 15.4 12.0 6.3 6.1 51.8 11.6 36.6 22.0 6.9 November 5.7 3.5 5.2 7.8 5.3 15.4 6.2 6.1 52.3 6.2 6.1 36.7 23.6 6.9 December 5.8 3.4 5.2 7.9 5.4 15.7 11.3 51.9 1936 3.4 5.2 7.8 5.4 15.4 11.4 6.2 6.1 52.2 36.6 24.2 7.0 January 5.8 6.2 6.1 36.3 25.4 6.9 5.2 16.0 51.9 7.9 5.4 11.2 February 3-4 5.8 6.1 51.9 36.2 26.2 7.0 15.8 10.9 6-2

5.1

3.4

March

5.8

7.8

5.4

INVESTORS' INDEX NUMBERS OF COMMON STOCKS

The upward movement of stocks encounter resistance in the latter part of February and the beginning of March and losses on Canadian stock markets during the second and third weeks were fairly general. This reaction caused the index for 121 common stocks to recede from 120.7 for February to 117.4 for March. Each of the three groups included in the general index moved downward with Industrials leading the decline. The Industrial index was 194.8 for March as compared with 200.0 for February. All sub-groups with the exception of Milling influenced by Ogilvie, were lower and prices of stocks dipped sharply into lower ground. Notable reductions occurred for Penmans, Wabasso, Walkers, Distillers Corporation-Seagrams and Bathurst Power and Paper, but Smelters on the other hand averaged \$266.6, a new high since October, 1929. Nine banks suffered the first set-back since October, the index being 79.6 for March as compared with 82.6 for February. Minor losses were recorded by each of the sub-groups included in twenty-three Utilities and the index dropped from 57.0 in February to 55.4 in March.

PREFERRED STOCKS

The index number for twenty-five preferred stocks was 76.3 in March as compared with 77.2 in February. Canada Cement fell from 69.3 to 66.0, Canadian Car and Foundry from 16.3 to 14.9, Canadian Canners "B" from 7.4 to 6.6, Goodyear Tire and Rubber Co. from 57.1 to 56.2, Moore A from 160.1 to 152.0, National Breweries from 41.9 to 41.1, Simpsons from 77.0 to 76.0 and Sherwin Williams from 126.9 to 122.5. Canadian Celanese rose from 122.1 to 124.8, Lake of the Woods from 128.8 to 133.9, Moore B from 212.7 to 227.2, Ogilvie Flour Mills from 152.0 to 155.0 and Steel of Canada from 56.4 to 57.1.

INDEX NUMBERS OF 25 PREFERRED STOCKS (1926-1936) (1926-100)

		Jan.	Feb.	March	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
1926		100.4	101.4	100.9	99.6	98.3	98.7	99.1	99.4	100.0	100.2	101.0	101.4
1927		102.1	102.5	102.7	102.6	102.5	102.1	102.5	103.8	104.8	107.8	110.8	111.8
1928		111.5	110.9	109.9	111.4	111.7	111.2	110.3	107.5	107.6	106.2	104.0	107.9
1929		107.4	108.1	106.8	104.3	104.3	104.8	104.8	105,6	105.1	102.9	99.8	100.4
1930		97.9	98.8	100.0	103.4	102.6	99.5	97.4	97.1	96.2	83.4	81.9	82.5
1931		83.2	83.4	84.2	78.8	73.8	72,6	71.8	69.1	64.2	63.9	66.5	63.0
1932	000000	57.2	58.8	58.0	55.4	48.4	45.2	49.5	52.9	53.4	52.9	52.2	50.2
1933	0	49.6	49.6	47.3	47.2	54.6	58.5	61,9	61.7	61.0	59.7	59.1	60.2
1934	000000	64,1	66.5	67.3	68.5	68.7	68.4	68.1	67.3	67.4	69.5	70.6	71.4
1935	000000	73,5	73.8	71.2	69.2	68,4	68 .4	69.6	70.9	69,2	69.5	72.5	73.8
1936	00000	74.9	77.2	76.3									

WEEKLY INDEX NUMBERS OF 23 MINING STOCKS

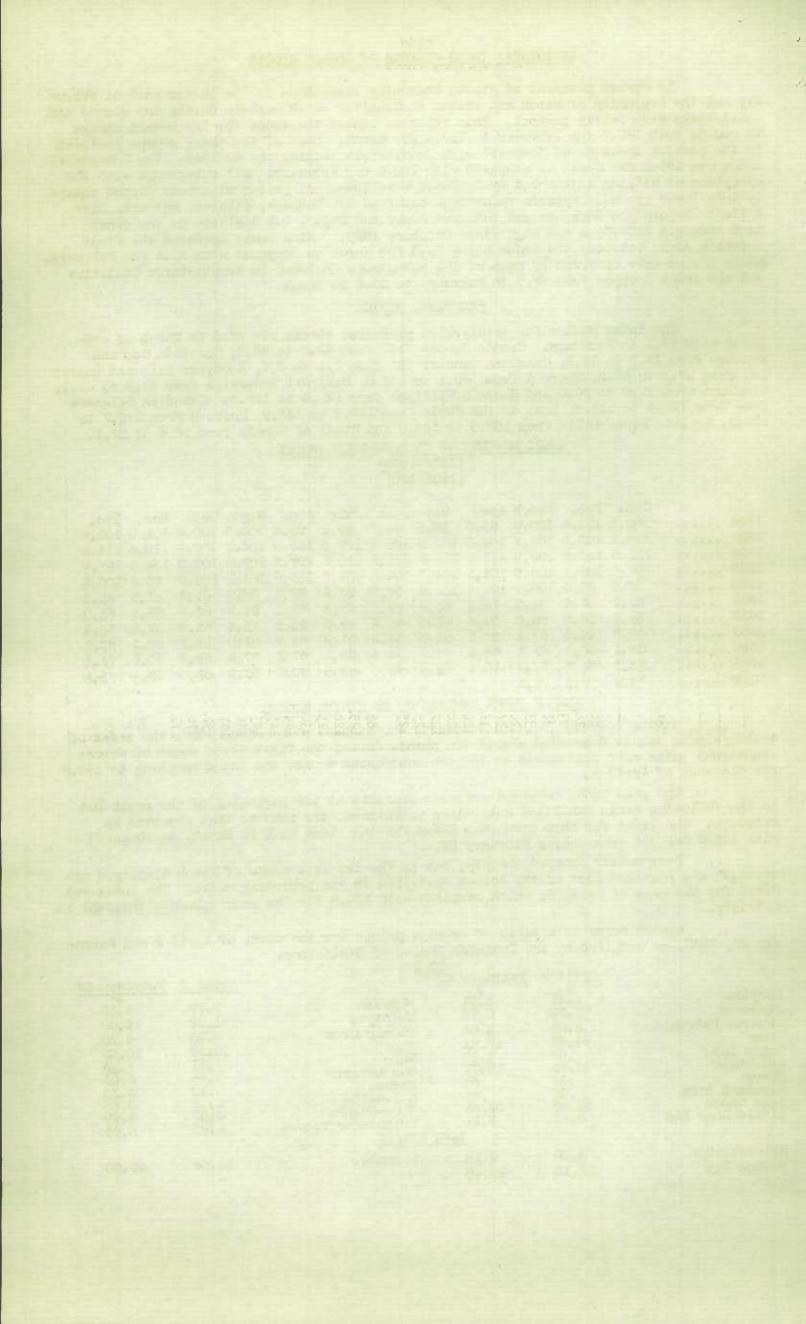
three Having reached 150.3 in February, the highest point since 1927, the index of twenty/mining issues descended almost ten points during the first three weeks of March. Fractional gains were registered in the two subsequent weeks, the index mounting to 143.8 for the week of April 2.

The gold index recorded moderate declines at the beginning of the month but in the following weeks exhibited only minor variations, the same as that observed in February. The index for this group was 121.4 for the final week of March, as compared with 129.6 for the week ending February 27.

Base metals dropped sharply, but in the two last weeks of March displayed new strength and regained most of the losses sustained in the preceding weeks. The index was 236.0 for the week of April 2, which compares with 234.8 for the corresponding interval in February.

Listed below is a table of average prices for the weeks of April 2 and February 27, 1936, as compiled by the Dominion Bureau of Statistics.

		GC			
	April 2	February 27	manufacture and	April 2	February 27
Beattie	1.41	1.61	Macassa	3.77	4.58
Bralorne	7.32	6.72	McIntyre	41.29	44.08
Central Patricia	3.09	3.06	Pickle Crow	5.93	4.78
Dome	44.56	47.81	Pioneer	10.28	10.53
God's Lake	85	1.17	Reno	1.11	1.13
Hollinger	14.73	15.71	San Antonio	2.44	3.03
Howey	.59	.66	Siscoe	3.10	3.30
Kirkland Lake	.47	.48	Sylvanite	2.45	2.65
Lake Shore	53.77	57.73	Teck-Hughes	4.53	4.99
Little Long Lac	6.82	7.11	Wright-Hargreaves	7.85	8.63
		BASE	METALS		
Falconbridge	8.90	9.18	Noranda	51.56	49.20
Hudson Bay	26.13	27.40		0	-0 880



INVESTORS' MONTHLY INDEX NUMBERS OF COMMON STOCKS 1926=100

							1926	=100								
	General	Banks		UTIL	ITES			and the second section of the second section of	120 10-00			INDUSTRI		-		
Date	Total	Total	Total	Trans- port- ation	Telo- phone Tele- graph	Power and Traction	Total	Iron & Steel & Iron & Steel Products	Pulp and Paper	Mill- ing	Oils	Tex- tiles and Cloth- ing	Food and Allied Pro- ducts	Bever- ages	Misce cell- aneous	
1934 No. of Stocks January February March April May June July August September October November December 1935 No. of Stocks January February March April May June July August September October November December 1936 No. of Stocks January February March April May June July August September October November December 1936 No. of Stocks January February March	121 81.6 86.5 88.0 70.7 88.6 87.2 81.3 83.8 85.2 86.0 86.2 121 88.6 87.8 84.4 86.4 93.6 93.8 92.4 94.7 93.6 96.1 105.8 107.4	8 71.7 76.7 76.9 76.1 75.2 72.7 73.6 73.1 74.9 76.1 78.3 79.0 9 80.1 79.9 76.8 75.0 73.1 72.0 71.7 70.6 65.9 68.4 73.0 75.1	25 53.5 58.0 58.8 56.7 54.5 50.6 51.2 50.1 49.0 46.5 47.5 24 50.4 45.1 45.0 44.7 47.7 46.3 45.6 50.9 50.1 23 55.4	2 38.6 42.1 43.3 42.0 40.2 37.9 33.4 33.1 31.1 28.6 29.1 2 32.1 30.8 25.3 25.8 27.0 26.5 25.0 26.7 25.7 23.4 27.9 28.6	2 86.2 88.8 90.0 90.9 90.0 90.2 89.6 89.4 90.6 92.7 93.7 97.6 2 100.3 102.4 100.1 94.8 95.5 97.6 98.6 99.9 100.3 100.0 105.1 108.0	21 64.8 70.9 71.1 70.7 67.0 63.4 64.4 61.7 60.8 57.5 20 61.3 59.8 56.4 53.9 55.3 56.8 58.6 60.8 59.6 60.8 59.6 60.8	88 118.6 123.8 128.5 133.0 128.0 126.1 116.6 120.1 118.8 122.0 125.3 125.6 88 129.7 128.8 125.6 130.8 144.4 145.2 143.8 146.1 152.9 170.3 178.2	17 98.1 114.6 113.6 114.9 106.9 104.7 97.8 100.7 98.8 107.7 111.3 119.8 15 129.4 121.9 118.6 122.2 122.1 118.7 123.0 127.8 125.0 15 130.3 140.5 136.5	6 11.4 12.6 13.2 13.8 12.5 10.5 9.9 9.6 9.8 11.0 11.6 6 14.0 13.4 11.6 11.1 10.8 10.5 10.6 12.0 12.4 12.6 14.6 15.9 6 18.6 20.2 18.5	4 74.9 77.1 77.1 75.2 74.3 74.1 72.4 73.2 72.6 68.4 66.0 71.0 4 71.5 67.4 56.0 56.9 59.9 58.4 59.3 61.2 60.9 66.9 76.7 50.4 84.3 88.7	5 147.0 153.7 152.2 159.4 159.0 161.9 153.8 158.0 160.2 169.0 180.8 177.8 5 181.5 179.7 176.0 178.6 211.7 217.9 210.6 210.0 206.6 215.1 228.7 214.8	10 66.6 73.3 76.8 79.1 77.7 72.7 73.1 71.9 74.4 74.3 74.3 74.3 74.3 75.6 74.1 70.3 67.2 66.7 65.5 61.8 63.5 69.0 70.4	18 122.6 128.2 129.4 134.3 129.9 128.1 123.3 125.5 123.4 126.6 128.1 130.3 19 134.2 131.3 126.5 125.1 127.8 127.0 128.7 134.4 145.7 148.5	8 163.6 148.5 141.8 138.0 113.8 113.5 86.7 91.3 93.8 89.2 98.4 93.6 8 106.8 109.1 101.6 99.6 102.4 104.7 116.7 122.9 126.5 133.2 157.3 161.0	20 160.9 169.0 189.2 198.4 190.5 182.5 168.9 174.7 168.4 168.8 164.6 166.2 21 168.6 168.7 185.1 200.0 198.1 195.4 202.0 209.6 217.5 254.4 294.5	- 25 -

- 16 -

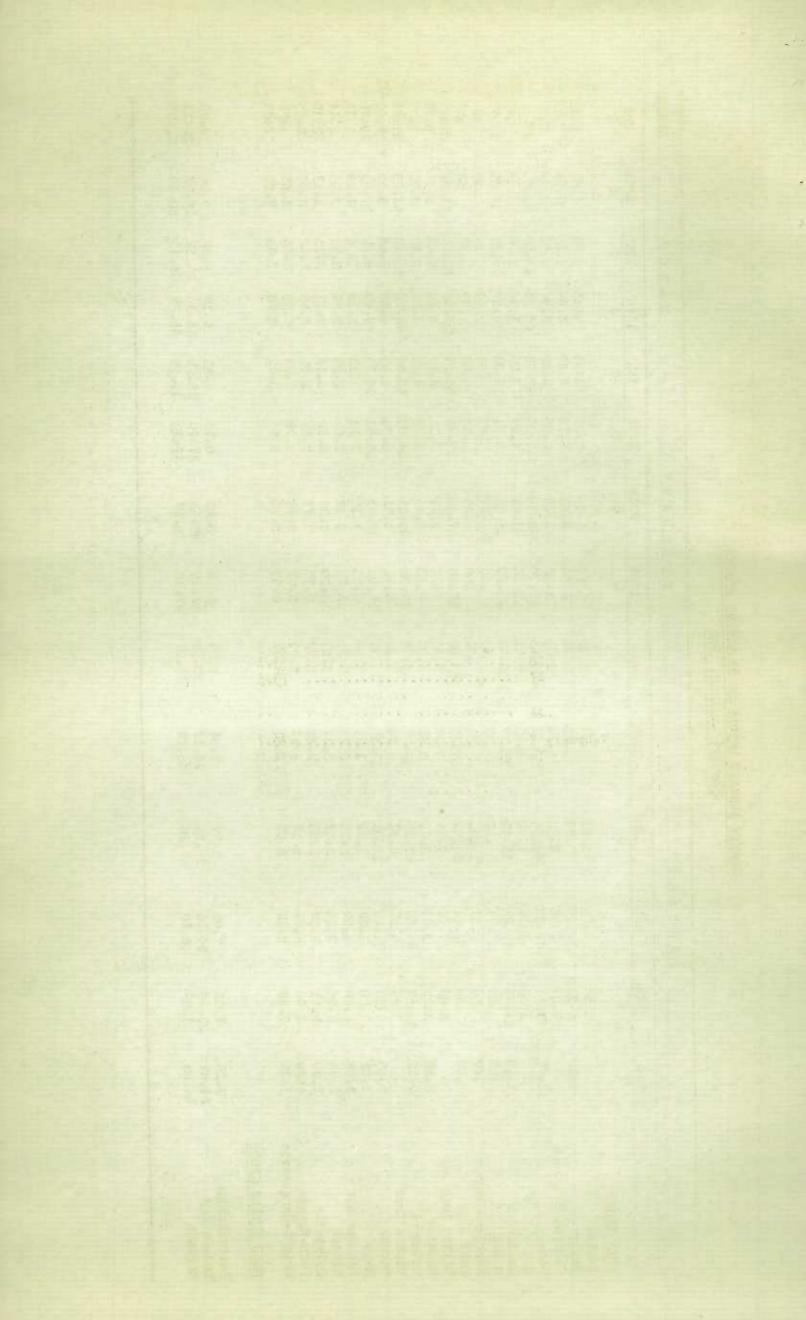
INDEX NUMBERS OF TWENTY-THREE MINING STOCKS (1926-100)

Number	Gold	Base Metals	Total Index
Stocks 1936	50	3	23
+1928 - High	137.2	322.2	138.6
Low	75.4	105.7	107.3
+1929 - High Low	89.7 52.7	318.0 157.3	72.6
+1930 - High	66.7	203.1	88.3
Low	53.3	56.4	56.7
+ <u>1931</u> - High	79.5 54.4	108.3	85.4 54.8
+1932 - High	63.1	82.3	64.8
Low	48.5	42.5	46.8
+1933 - High	111.9	144.1 68.2	116.7 65.1
Low +1934 - High	140.1	167.6	143.3
Tow	103.1	125.0	107.3
+1935 - High	131.2	211.7	136.7
Low	104.7	128.6	114.9
1935 January	123.2	132.4	124.3
February	123.4	131.2	124.2
March	127.5	135-3	128.2
April	124.5	140.1	128.7
Mey	121.4	150.2	128.3
June	116.3	153.2	123.0
July	110.1	151.9	117.9
August	106.2	155.4	115.6
September	109.5	159.6	119.1
Cctober	106.3	169.7	118.6
November	111.8	181.9	125.5
December	116.9	201.7	133.6
1936			
January	124.8	214.8	142.4
February	130.2	230.4	149.8
March	122.7	232,2	144.2
Weekly Index Numbers			
Week ending April 11th	122.4	144.2	126.0
1936 Week ending March 5th	127.7	234.5	148.6
" " 12th	123.8	230.9	144.8
11 11 19th	119.6	226.1	140.5
" " 26th	121.2	233.5	143.2
" April 2nd	121.4	236.0	143.8
April 2nd	122.2	245.9	146.3
z Weekly figures.			

.. 875 -- 8 Ber alexande e less environ à labore et El France de la France de la França de la GLSTI . 1 - 25 T. S. Y 5... 4.211 1. 200 D. C. D. 100 4.2 i. Complete 11.51.1 5,371 e ten a a sa it i SYLET 111277 1. 1.1.1 17 1603 . 1. 2.2.2 g 100 4. 11 7. - - - - 7 4. 4. 4 - , 50% 1 - . . . ! F = 1.59. 1.21. 15 N. S. 11.74 4.591

WEEKLY AVERAGE PRICES OF 23 MINING STOCKS JANUARY - MARCH, 1936

	J A N U A R Y			FEBRUARY					M A	APRIL				
	2nd	9th	16th	23rd	30th	6th	13th	20th	27th	5th	12th	19th	26th	2nd
and the state of t	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
GOLD GROUP														
Beattie	_	1.52	1e56	1.61	1,64	1.69	1.67	1.65	1.61	1.54	1.45	1.42	1.41	1.41
Bralorne	5.52	5.92	6.67	6.79	6.85	6.69	6.54	6.83	6.72	6.69	6.84	6.85	7.24	7.32
Central Patricia	_	2.87	2.96	2.95	3.14	3.32	3.10	3.15	3.06	3,10	2.94	2.79	2.89	3.09
Dome	42.77	43.01	44.97	46.74	49.42	49.26	48.70	48.80	47.81	47.76	46.35	44.87	45 _c 05	44.55
God's Lake		1.39	1.38	1.32	1.31	1.25	7.24	1.21	1.17	1.23	1,16	1.00	.86	e 85
Hollinger	13.93	14.21	15.21	15.49	16.17	15.76	15.85	15.82	15.71	15.33	14.84	14.21	14.55	14.73
Howey	e 65	64	.71	.68	e72	569	65ء	.67	c 66	.67	.64	.59	。58	•59
Kirkland Lake	.49	.54	.51	.50	.51	。52	。50	.49	.48	.47	.49	.47	.47	.47
Lake Shore	51.99	52.38	53,42	54.93	57.33	57.92	57.50	57.48	57.73	56.99	55.18	53.50	53.92	53.77
Little Long Lac	-	6.86	7.19	7.14	7-42	7.45	7.12	7.23	7.11	6.97	6.59	6.63	6.75	6.82
Macassa	3.32	3.25	3.44	3-49	3.95	4.25	4.10	4.44	4.58	4.49	4.21	3.91	3,91	3.77
McIntyre	40.55	41.53	44.60	45.29	46,97	46.33	45.33	45.39	44.08	43.54	42.30	41.23	41.33	41.29
Pickle Crow		4.34	4.52	4.57	4.74	4.87	4.71	4.73	4.78	4.89	4.68	4.68	5.19	5.93
Pioneer	9.65	9.84	11.03	11.03	11.58	11.17	10.91	10.43	10.53	10.15	9.99	9 - 82	10.65	10.28
Reno	1.02	1.06	1.12	1.09	1.14	1.14	1011	1.12	1.13	1.13	1.13	1,06	1.08	1.11
San Antonio	3.08	3.08	3.32	3.20	3,24	3.21	3.22	3.17	3.03	2.89	2.89	2.81	2.48	2 0 4 4
Siscoe	2.94	2.94	3.20	3.17	3.27	3.27	3,20	3.28	3.30	3.16	3.11	3.11	3.13	3.10
Sylvanite	2.50	2.51	2.57	2.50	2 - 62	2.79	2.77	2.77	2.65	2.62	2.55	2,42	2.46	2.45
Tech-Hughes	4.98	4.90	5.09	5.12	5.24	5.09	5.02	4.98	4.99	4.99	4.82	4.56	4.65	4.53
Wright-Hargreaves	7.75	7.88	8 e 13	8.07	8.41	8.37	8.47	8.75	8.63	8.42	8 6 2 8	7.98	7.90	7.85
BASE METALS GROUP														
Falconbridge	7.16	7.03	7.05	7.37	7.94	8.29	8.43	8.90	9.18	9.31	9.17	8.82	9.06	8.90
Hudson Bay	21.87	23.46	24.66	25.54	26.37	27.58	27.15	27.43	27.40	26.92	26.34	25.52	26.07	26.13
Noranda	44.65	45.06	46.20	47.38	48.72	48 - 03	47.18	48.27	49.20	49.44	48.89	48.43	50.40	51.56



MONTLY INDEX NUMBERS OF LONG-TERM BOND YIELDS

The Dominion Bureau of Statistics monthly index number of Dominion of Canada long-term bond yields, on the base 1926=100, declined from 70.8 for February to 69.9 for March. During the first three weeks of March the index gradually rose, but in the fourth week volume was more restricted with trading light and irregular. A waiting attitude was apparent due in part to uncertainty regarding the future of a Province of Alberta issue maturing in April.

Popular Ontario issues sold on a 3.702 basis and the index declined from 80.6 for February to 77.3 for March.

MONTHLY INDEX NUMBERS OF DOMINION OF CHNADA LONG-TERM BOND YIELDS, 1928-1936. (1926-100)

(From data issued by A.E. Ames & Co.Ltd.)

	1928	1929	1930	1931	1932	1933	1934	1935	1936
January	89.2	97.3	102.1	93.9	112.7	96.3	93.2	70.9	72.4
February	89.5	98.3	101.4	93.6	112.2	96.0	91.0	73.2	30.8
March	90.1	102.3	101.1	91.9	109.1	97.7	86.1	71.4	69.9
April	90.3	100.9	99.3	90.0	109.8	96.6	83.8	72.2	-
May	89.5	100.2	98.4	89.3	109.3	95.0	81.8	71.4	-
June	93.3	104.0	98.2	88.3	111.7	93.3	82.1	73.4	
July	94.4	104.0	98.0	88.3	107.5	93.5	80.1	72.1	_
August	95.9	102.0	95.9	88.3	100.5	92.2	77.8	71.6	-
September	95.2	102.8	93.9	95.5	98.7	92.4	77.2	79.8	-
October	96.2	103.7	93.6	105.2	96.2	93.5	79.3	78.9	
November	95.9	103.3	93.6	107.7	98.5	94.3	77.2	74.5	200
December	97.1	101.4	93.9	111.7	99.4	95.1	71.3	75-5	***

WEEKLY INDEX NUMBERS OF DOMINION OF CANADA LONG-TERM BOND YIELDS, 1935-1936. (1926-100)

January 3 10 17 24 31	7	73.3 73.1 73.3 71.9 71.1
February 7 14 21 28		70.7
March 6 13 20 27	7	0.0

x Based upon an average of daily figures for the week ending on dates specified.

INDEL NUMBERS CALCULATED FROM MIELDS OF ONTARIO LONG-TERM BONDS, 1928-1936. (Base 1926-100)

(From data received from Wood, Gundy & Co. Ltd.)

	1928	1929	1930	1931	1932	1933	1934	1935	1936
January	89.8	97.1	102.3	95.0	119.8	99.2	97.2	76.2	85.5
February	87.7	98.1	102.3	95.0	115.9	98.7	96.0	78.3	80.6
March	88.7	101.3	101.3	92.9	110.6	100.0	90.1	79.5	77.3
April	88.7	103.3	101.3	92.9	111.3	101.3	87.7	80.8	-
May	90.8	104.4	101.3	91.9	113.2	98.1	84.8	78.5	bea.
June	91.9	103.3	100.8	91.9	114.4	97.1	85.4	80.4	-
July	93.9	103.3	100.2	92.9	110.6	96.7	83.1	80.2	-
August	96.0	102.3	96.0	91.9	103.3	95.0	82.3	79.7	000
September	96.0	104.4	92.9	97.1	101.9	95.8	82.0	88.3	-
October	95.0	103.3	93.9	103.3	98.1	94.6	82.9	85.4	***
November	95.0	103.3	93.9	105.4	102.3	97.3	81.0	80.8	ma
December	96.0	102.3	93.9	108.6	102.7	98.5	76.2	82.7	

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April 182 For A CLEAN FEEL WEST Almost . Consider .

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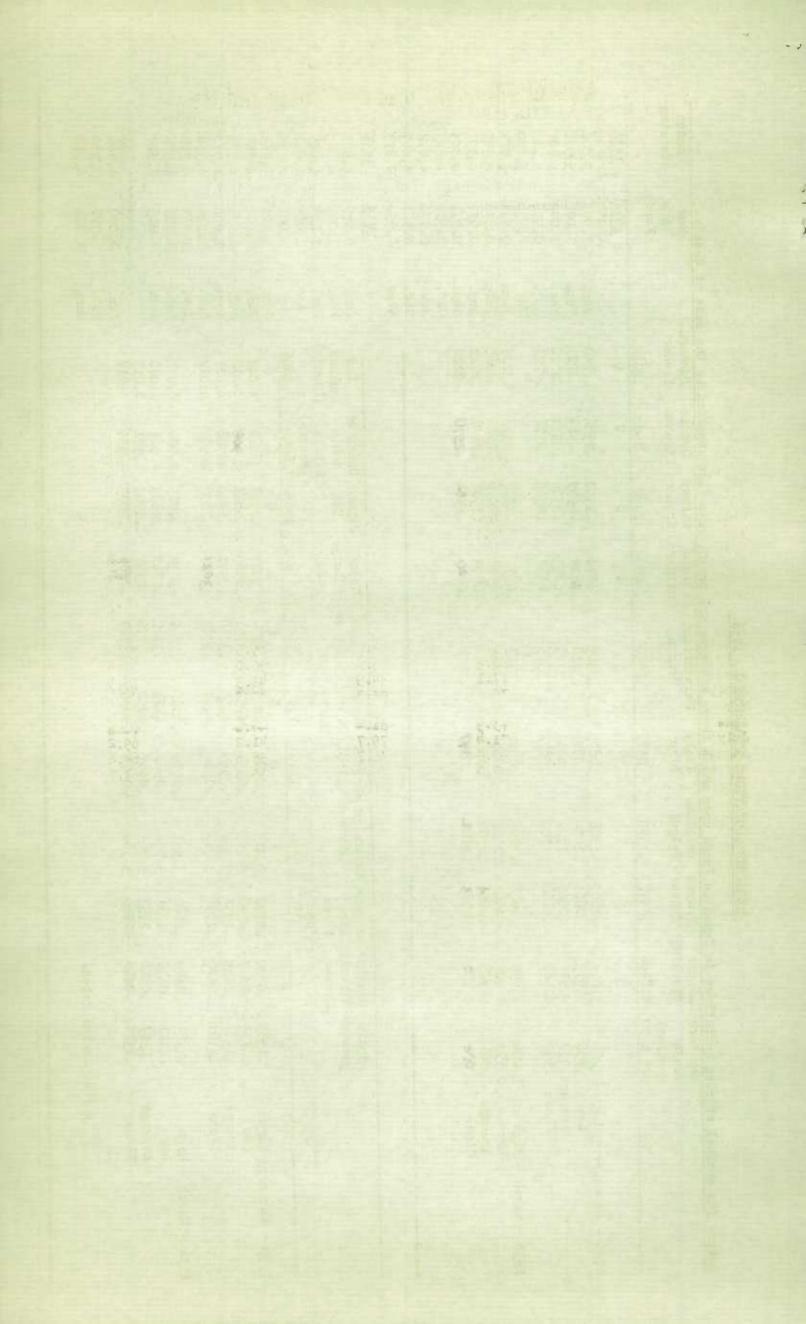
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EXCHANGE QUOTATIONS AT MONTREAL, 1936.

ote:- The nominal clos	Funds	20114011	France Francs	DOTETUM	Italy	Switzer Fran	Tand Ho	olland	Norway Kroner	Sweden Kroner	Denmark	ann or	New	London
	Montreal	4 0///						attaor B		VI OUGL	Kroner		York Funds	Sterling
	par 1.00	4.8666	-0392	.1390	.0526		A TANKS OF THE PERSON NAMED IN	.4020	.2680	.2680	.2680		- 5414.0	
	4	₩	\$	\$	Ş	Ş		Ş	Ş	\$	Ş		§ 1934	¥ 1934
936 - February - High	1.000	5.019	.0669	.1706	.0805	.330	5	.6870	2552	2588	0040		(Lionthly	Averages
Low	. 996	4.975	۵0664	-1694	.0801			. 6829	.2552	.2588	.2240	Jan.	1.005	5.070
Avera	ga: 999	4.994	.0667	-1.702	.0803				.2599	.2565	。2221	Feb.	1.008	5.078
	. 999	4.983	.0668	.3.704	.0802	The state of the s		.6853	2509	.2574	.2228	Mar.	1.002	5.107
			,,,,,,,	02.10-4	80002	.330	') 。	.6867	.2508	.2572	-2227	Apre	0.998	5.148
936 - March - High	1.006	4.990	.0668	.1705	.0804	220	2	1000				May	0.998	5.100
Low	0.999	4.969	.0662	.1697		"		6871	.2507	2573	.2229	June	0.992	5.012
Average	1.001	4.978	0654		20796			6799	.2496	.2561	.2219	July	0.998	4.985
Close	1.006	4.980	.0663	.1700	.0800			6844	.2501	.2567	。2222	Augo	0.977	4.951
	3.5000	4. /50	4000 3	.1702	.0197	•327	3 0	.6820	.2502	.2570	02222	Sept.	0.971	4.855
												Oct.	0.979	4.843
												Nova	0.976	4.872
			-	Method Constitution (5. 4. a shift ministration of the								Dec.	0.988	4.887
												Aver.	0.990	4.993
	the contract of the contract of	N. P. Charles and Association in Concessions	- Million and the control of the con											
	Spain	Czecho-	xArgen- A	ustralia	xBrazil	Genmany :	Timita	Ghina	Towns		The State of the S		1935	1935
	pesetas	Slovakia	tine	(Pounds)	Milrais	Reichan F		(Shang-		Union of	New	Jan.	0.999	4.887
		Kroner	Pasos	,		Marks	rabess		Yen		saland	Feb.	1,001	4.883
			(Paper)			WOLL TO		hai)			(Pounds)	Mar.	3.201	4.825
										(Pounda)		A	1.005	4.862
				8666	1796	2282	3650 D	2 2		(Pounds)		Apro	7.0003	10000
	ġ		esi244 4	8666	.1196		3550 D	ollars	. 4985	4.8666	4.8666	May	1.001	
36 - February-High	\$ 1385	\$	6 <u>\$244</u> 4	Ş	ŷ	Q	Ŷ	Ş	4985	4.8666	4.8666 \$	_		4.935
	.1385	\$.0420	\$ 2772	\$ 4.015	.0584	.4075 .	.3784	\$.3027	. 4985	4.8666	SECURITY SECURITY	May June	1.001	4.935
Low	.1385	\$.0420 .043.7	\$ 2772 .2742	\$ 4,015 3,980	.0584 .0559	4075 .4052	3784 3757	\$.3027 .2965	4985	4.8666	Q	May June July	1.001 1.001 1.002	4.935 4.943 4.967
Low Average	.1385 .1377 .1382	\$.0420 .0417 .0419	\$244 4 \$2772 \$2742 \$2754	\$4,015 3,980 3,995	.0584 .0559 .0568	\$.407540524063	3784 3757 3768	\$.3027	. 4985	4.8666 5.012	\$.047 4.012	May Juna July Aug.	1.001 1.001 1.002 1.006	4.935 4.943 4.967 4.993
Low	.1385	\$.0420 .043.7	\$244 4 \$2772 \$2742 \$2754	\$ 4,015 3,980	.0584 .0559	\$.407540524063	3784 3757 3768	\$.3027 .2965	.4985 4 .2925 .2886	4.8666 5.012 4.968 4.988	4.047 4.012 4.027	May June July Aug. Sept.	1.001 1.001 1.002 1.006 1.008	4.935 4.943 4.967 4.993 4.970
Low Average Close	.1385 .1377 .1382 .1384	\$.0420 .0417 .0419 .0420	\$.2772 .2772 .2742 .2754 .2758	\$4.015 3.980 3.995 3.999	.0584 .0559 .0568 .0564	4075 4072 4063 4064	3784 3757 3768 3763	\$.3027 .2965 .2992	.4985 4 .2925 .2886 .2910	4.8666 5.012 4.968 4.988	\$.047 4.012	May June July Aug. Sept. Oct.	1.001 1.001 1.002 1.006 1.008 1.014	4.935 4.943 4.967 4.993 4.970 4.978
Low Average Close	.1385 .1377 .1382 .1384	\$.0420 .0417 .0419 .0420	\$2772 \$2772 \$2742 \$2754 \$2758	\$4.015 3.980 3.995 3.999	.0584 .0559 .0568 .0564	4075 4072 4063 4064	3784 3757 3768 3763	\$.3027 .2965 .2992	.4985 4 .2925 .2886 .2910 .2897	4.8666 5.012 4.968 4.988 4.982	\$ 4.047 4.012 4.027 4.022	May June July Aug. Sept. Oct. Nov.	1.001 1.001 1.002 1.006 1.008 1.014 1.011	4.935 4.943 4.967 4.993 4.970 4.978 4.978
Average Close 36 - March - High Low	.1385 .1377 .1382 .1384 .1384	\$.0420 .0417 .0419 .0420 .0420	\$ 2772 .2772 .2742 .2754 .2758	\$4.015 3.980 3.995 3.990 3.993 3.976	.0584 .0559 .0568 .0564	\$\\\ 4075 \\ .4052 \\ .4064 \\ .4066 \\ .4066 \\ .4066 \\ .4066 \\ .4066 \\ .4066 \\ .4066 \\ .4066 \\ .4066 \\ .4066 \\ .4066 \\ .4066 \\ .4066 \\ .4066 \\ .4066 \\ .4066 \\ .4066 \\ .4066 \\ .4066 \\ .4066 \\ .4066 \\ .4066 \\ .4066 \\ .4066 \\ .4066 \\ .4066 \\ .4066 \\ .4066 \\ .4066 \\ .4066 \\ .4066 \\ .4066 \\ .4066 \\ .4066 \\ .4066 \\ .4066 \\ .4066 \\ .4066 \\ .4066 \\ .4066 \\ .4066 \\ .4066 \\ .4066 \\ .4066 \\ .4066 \\ .4066 \\ .4066 \\ .4066 \\ .4066 \\ .4066 \\ .4066 \\ .4066 \\ .4066 \\ .4066 \\ .4066 \\ .4066 \\ .4066 \\ .4066 \\ .4066 \\ .4066 \\ .4066 \\ .4066 \\ .4066 \\ .4066 \\ .4066 \\ .4066 \\ .4066 \\ .4066 \\ .4066 \\ .4066 \\ .4066 \\ .4066 \\ .4066 \\ .4066 \\ .4066 \\ .4066 \\ .4066 \\ .4066 \\ .4066 \\ .4066 \\ .4066 \\ .4066 \\ .4066 \\ .4066 \\ .4066 \\ .4066 \\ .4066 \\ .4066 \\ .4066 \\ .4066 \\ .4066 \\ .4066 \\ .4066 \\ .4066 \\ .4066 \\ .4066 \\ .4066 \\ .4066 \\ .4066 \\ .4066 \\ .4066 \\ .4066 \\ .4066 \\ .4066 \\ .4066 \\ .4066 \\ .4066 \\ .4066 \\ .4066 \\ .4066 \\ .4066 \\ .4066 \\ .4066 \\ .4066 \\ .4066 \\ .4066 \\ .4066 \\ .4066 \\ .4066 \\ .4066 \\ .4066 \\ .4066 \\ .4066 \\ .4066 \\ .4066 \\ .4066 \\ .4066 \\ .4066 \\ .4066 \\ .4066 \\ .4066 \\ .4066 \\ .4066 \\ .4066 \\ .4066 \\ .4066 \\ .4066 \\ .4066 \\ .4066 \\ .4066 \\ .4066 \\ .4066 \\ .4066 \\ .4066 \\ .4066 \\ .4066 \\ .4066 \\ .4066 \\ .4066 \\ .4066 \\ .4066 \\ .4066 \\ .4066 \\ .4066 \\ .4066 \\ .4066 \\ .4066 \\ .4066 \\ .4066 \\ .4066 \\ .4066 \\ .4066 \\ .4066 \\ .4066 \\ .4066 \\ .4066 \\ .4066 \\ .4066 \\ .4066 \\ .4066 \\ .4066 \\ .4066 \\ .4066 \\ .4066 \\ .4066 \\ .4066 \\ .4066 \\ .4066 \\ .4066 \\ .4066 \\ .4066 \\ .4066 \\ .4066 \\ .4066 \\ .4066 \\ .4066 \\ .4066 \\ .4066 \\ .4066 \\ .4066 \\ .4066 \\ .4066 \\ .4066 \\ .4066 \\ .4066 \\ .4066 \\ .4066 \\ .4066 \\ .4066 \\ .4066 \\ .4066 \\ .4066 \\ .4066 \\ .4066 \\ .4066 \\ .4066 \\ .4066 \\ .4066 \\ .4066 \\ .4066 \\ .4066 \\ .4066 \\ .4066 \\ .4066 \\ .4066 \\ .4066 \\ .4066 \\ .4066 \\ .4066 \\ .4066 \\ .4066 \\ .4066 \\ .4066 \\ .4066 \\	3784 3757 3768 3763	3027 .2965 .2992 .3027	.4985 4 .2925 .2886 .2910 .2897	4.8666 5.012 4.968 4.988 4.982	\$\\ 4.047\\ 4.012\\ 4.027\\ 4.022\\ 4.031	May June July Aug. Sept. Oct. Nov. Dec.	1.001 1.001 1.002 1.006 1.008 1.014 1.011 1.009	4.935 4.943 4.967 4.993 4.970 4.978 4.978 4.976
Low Average Close 36 - March - High Low Average	.1385 .1377 .1382 .1384 .1371 .1377	\$.0420 .0417 .0419 .0420 .0420 .0416 .0418	\$ 2772 .2772 .2742 .2754 .2758	\$4.015 3.980 3.995 3.999	.0584 .0589 .0559 .0568 .0564	\$\\\ \frac{9}{4075} \\ .4052 \\ .4063 \\ .4064 \\ .4066 \\ .4023 \\ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \	3784 3757 3768 3763 3765 3749	3027 .2965 .2992 .3027 .3032 .2967	.4985 4 .2925 .2886 .2910 .2897 .291.5 .2889	4.8666 5.012 4.968 4.988 4.982 4.984 4.953	4.047 4.012 4.027 4.022 4.031 4.006	May June July Aug. Sept. Oct. Nov.	1.001 1.001 1.002 1.006 1.008 1.014 1.011 1.009	4.935 4.943 4.967 4.993 4.970 4.978 4.978
Low Average Close 36 - March - High Low	.1385 .1377 .1382 .1384 .1384	\$.0420 .0417 .0419 .0420 .0420	\$ 2772 2772 2742 2754 2758 2760 2731 2753	\$4.015 3.980 3.995 3.990 3.993 3.976	.0584 .0589 .0568 .0564 .0576 .0560	4075 .4052 .4063 .4064 .4066 .4023 .4050	3784 3757 3768 3763 3763 3765 3749	3027 .2965 .2992 .3027 .3032 .2967 .2989	.4985 4 .2925 .2886 .2910 .2897 .291.5 .2889 .2900	4.8666 5.012 4.968 4.988 4.982 4.984 4.963 4.972	4.047 4.012 4.027 4.022 4.031 4.006 4.015	May June July Aug. Sept. Oct. Nov. Dec.	1.001 1.001 1.002 1.006 1.008 1.014 1.011 1.009	4.935 4.943 4.967 4.993 4.970 4.978 4.978 4.976
Low Average Close 6 - March - High Low Average	.1385 .1377 .1382 .1384 .1371 .1377	\$.0420 .0417 .0419 .0420 .0420 .0416 .0418	\$ 2772 2772 2742 2754 2758 2760 2731 2753	\$4.015 3.980 3.995 3.990 3.993 3.976 3.983	.0584 .0589 .0559 .0568 .0564	4075 .4052 .4063 .4064 .4066 .4023 .4050	3784 3757 3768 3763 3763 3765 3749	3027 .2965 .2992 .3027 .3032 .2967	.4985 4 .2925 .2886 .2910 .2897 .291.5 .2889	4.8666 5.012 4.968 4.988 4.982 4.984 4.963 4.972	4.047 4.012 4.027 4.022 4.031 4.006	May June July Aug. Sept. Oct. Nov. Dec.	1.001 1.001 1.002 1.006 1.008 1.014 1.011 1.009	4.935 4.943 4.967 4.993 4.970 4.978 4.978 4.976 4.929
Low Average Close 36 - March - High Low Average Close	.1385 .1377 .1382 .1384 .1371 .1377	0420 0417 0419 0420 0420 0416 0418	\$ 2772 2772 2742 2754 2758 2760 2731 2753	\$4.015 3.980 3.995 3.990 3.993 3.976 3.983	.0584 .0589 .0569 .0564 .0576 .0560	4075 .4052 .4063 .4064 .4066 .4023 .4050	3784 3757 3768 3763 3763 3765 3749	3027 .2965 .2992 .3027 .3032 .2967 .2989	.4985 4 .2925 .2886 .2910 .2897 .291.5 .2889 .2900	4.8666 5.012 4.968 4.988 4.982 4.984 4.963 4.972	4.047 4.012 4.027 4.022 4.031 4.006 4.015	May June July Aug. Sept. Oct. Nov. Dec. Aver.	1.001 1.001 1.002 1.006 1.008 1.014 1.011 1.009 1.005	4.935 4.943 4.967 4.993 4.970 4.978 4.978 4.976 4.929



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MONTHLY INDEXES OF AMERICAN STOCK PRICES, 1932-1936. Issued by the Standard Statistics Company, Inc., New York. (1926-100)

	· ·	-)		
	Total : 421 Stocks :	Industrials 351 Stocks	: Railroad : 33 Stocks :	Utilities 37 %tocks
1932			· · · · · · · · · · · · · · · · · · ·	
March	56.8	53.8 41.7	32.1	93.4
April	43.9	41.7	22.2	73.3
May	39.8	38.1	17.4	67.8
June	34.0	33.5	14.1	55.0
July	35.9	35.8	15.6	55.4 84.2
August	53.3	51.5	29.2	91.4
September	58.2 49.9	55.8 47.7	27.5	80.6
October November	47.5	45.4	25.5	77.6
Dec ember	47.4	44.8	25.7	79.6
Tiec enog1	71.7	4400	-7.1	17.0
1933				
January	49.1	46.2	27.6	81.8
February	44.9	42.5	26.7	73.1
March	43.2	41.6	25.6	67.0
April	47.5	48.8	26.3	63.5
May	62.9	65.3	37.5	79.2
June	74.9	77-3	44.0	96.9
July	80.4	83.5	52.6	97.5
August	75.1	78.8	49.4	87.1
September	74.8	80.7	47.2	80.1
October	69.5	75.5	40.3	75.0
November	69.1	76.7	38.4	70.0
December	70.4	78.8	40.3	67.3
1934				
January	75.6	84.0	45.5	73.2
February	80.5	88.4	50.0	80.6
March	77.1	84.9	48.9	75.3
April	79.6	88.3	49.3	76.3
May	71.8	79.6	43.3	69.8
June	73.5	81.4	44.1	71.9
July	71.4	79.7	41.2	69.2
August	67.8	76.7	35.6	64.6
September	67.0	75.7	35.1	63.7
October	67.3	76.4	35.6	62.9
November	69.4	80.1	35.3	60.7 58.2
December	69.2	80.3	35.8	90.4
1935				
January	69.7	81.4	34.6	57.4
February	67.8	80.0	31.8	54.5
March	63.9	75.4	27.8	53.2
April	67.5	78.9	29.4	59.1
May	73.1	85.5	31.0	64.5
June	76.0	88.0	32.7	70.4
July	79.4	91.7	34.1	73.9
August	83.3	95.2	35.9	81.6
September	85.0	97.5	37.0	81.9 82.1
October	86.1	99.5	34.5	91.0
November	94.2	108.4	38.3 41.4	92.0
Dec ember	95.7	103.0	74.7	Ja. 0
1936				
January	101.7	116.0	45.2	99.1
February	106.7	121.5	49.6	103.0
2 our agas y				
Index for week of				
March 18	107.8	123.7	48.2	102.1



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