CANADA

DEPARTMENT OF TRADE AND COMMERCE

DOMINION BUREAU OF STATISTICS
INTERNAL TRADE BRANCH

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PRICES & PRICE INDEXES

FEBRUARY 1937

Wholesale Prices
Retail Prices
Security Prices
Exchange

Published by Authority of the Hon. W.D. Euler, M.P., Minister of Trade and Commerce.

OTTAWA

1937

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Historical File Copy

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DEPARTMENT OF TRADE AND COMMERCE

DOMINION BUREAU OF STATISTICS - CANADA

INTERNAL TRADE BRANCH

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PRICE MOVEMENTS, FEBRUARY 1937

CIMMODITIES

After a minor setback in the latter half of January, commodity price levels turned upward again in February, supported principally by exceptional strength in metals. This was apparent in iron and steel, as well as among the non-ferrous metals which were bought feverishly in international markets during the last two weeks. At the same time wheat prices were reacting from their mid-month peak, while raw silk and raw sugar also moved lower. The latter declined as it became more certain that a processing tax was to be imposed upon raw sugar in the United States. Spot coffee quotations did not fully reflect the chaotic condition in Brazilian futures, which dropped sharply at the end of February, as a two week Santos coffee brokers' strike ended. Earlier in the month a sharp rise was reported to have caught a large "short" interest in a vulnerable position. Egg prices stiffened in the final week after a series of almost unbroken declines since the beginning of the year. Livestock, rubber and cotton remained fairly steady throughout the month. The Dominion Bureau of Statistics index number of wholesale prices advanced from \$1.6 at the end of January to \$3.0 for the week of February 19, and remained at that level subsequently. The February monthly index was \$2.9 as compared with \$61.3 for January.

COST OF LIVING

A slight upward tendency in foods, fuel and miscellaneous items caused the Dominion Bureau of Statistics cost of living index for Canada to advance from 81.6 in January to 81.8 in February. The food group rose from 75.2 to 75.6, gains for potatoes, beans, flour, lard and meats being of more consequence than declines for eggs and butter. The comparative figure for February of the previous year was 72.9. Increased prices for coal were responsible for an advance in the fuel index from 86.5 to 86.6. An index for miscellaneous items moved up from 92.3 to 92.4, influenced by higher prices for gasolone in a number of larger centres.

In June, 1933, the cost of living index had fallen more than 23 per cent. below pre-depression levels, and since than it has risen slightly less than 7 per cent. Thus for February, 1937, the index was still 18 per cent. below the 1929 level.

SECURITIES

Interest in industrial and utility common stocks quickened in the second half of February, when selective buying of market leaders sent price averages upward, more particularly in the industrial section. The price rise among the industrials was led by International Niekel and Consolidated Smelters although these stocks reacted in the final week. Brazilian Power and Traction dominated the Utility group. Oil stocks also were sharply higher, and moderate firmness appeared in food issues. Machinery and equipment regained earlier losses in the latter half of the month. Pulp and Paper issues moved irregularly to show little net change, while banks were slightly weaker. The Bureau of Statistics price index for industrials mounted from 221.9 to 236.2 between the closing weeks of January and February, while utilities advanced from 69.2 to 74.5. In the mining section, lighter trading was centred upon base metals and oils. The base metal price index advanced from 321.8 to 356.5 during February, while the gold section moved lower from 139.8 to 137.5 despite a rally in the closing days of the month. Dominion of Canada long-term issues declined steadily, although less sharply than gilt-edged bonds at London. An index of Dominion of Canada prices fell from 117.3 to 114.6, while a corresponding series for yields advanced from 65.1 to 69.6.

FOREIGN EXCHANGE

Although spot rates in foreign exchange markets remained fairly steady during February, evidence of pressure was apparent in several currencies. The £ sterling at Montreal moved slowly but steadily lower during the last two weeks of the month, falling approximately one cent to slightly below \$4.89. The French franc also declined during this period, weakening noticeably on February 27, when charges were made in the French Chamber of Deputies that heavy gold losses had occurred recently. These were denied and an official spokesman stated that France planned to adhere to the tri-partite gold agreement. It was later announced that the franc was to be maintained at present parities with the £ sterling and the United States dollar. The Dutch authorities took an unusual step on February 15 when the Bank of the Netherlands buying price for gold was reduced

with the contract of the second

and purchasing rates have since been subject to daily negotiations. This was followed by recovery of earlier losses in the florino

REVIEW OF IMPORTANT COMMODITY MARKETS

WHEAT AND OTHER GRAINS: International wheat markets advanced sharply during the first half of February, when European demand was fairly active. The greater part of this gain was subsequently lost, however, as overseas buying declined while the leading exporting countries continued to offer freely. Argentine shipments have been very heavy and quantities affect in the latter half of February were unusually large. It was anticipated, however, that Argentine stocks for export would not permit the recent level of shipments to be maintained much longer. A revival of buying from the United Kingdom and the Continent stiffened prices again in the closing days of the month, and the Winnipeg cash price for No.1 Manitoba Forthern closed at \$1.25 7/8 per bushel for a net gain of 5 cents, but down 5% cents from the month's high reached on February 13. Oats, flax, and barley also closed slightly higher, but rye dropped nearly 3 cents per bushel.

	1936	1957	1937	Net Change
Descriptions (Basis, cash per bushel,	February	January	February	February
Fort William and Port Arkhur)	Average	Average	Average	1937
	¢	¢.	¢	¢
No.1 Manitoba Wortham Wheat	82.1	124.7	127.0	+ 5
No.2 Cowe Oats econococococococococo	35.5	54.5	55.0	+ 1 1/8
No.2 C.W. Rye concoccocconconconco	42.8	103.1	105.0	- 27/8
No.3 C.W. Barley	36.1	83.8	83.3	+ 1
No.1 C.W. Flax noncononconoconocos	159.1	169.5	170.1	+ 1 5/8

FLOUR AND MILIED PRODUCTS: Lack of stability in wheat prices appeared to react unfavourably upon the flour market, although moderately active domestic business accompanied the rise in wheat in the first half of February. In the final two weeks both domestic and export trade lagged as wheat declined. The export situation on the west coast was reported to be exceptionally dull. Bran and shorts at Montreal moved steadily lower throughout the month.

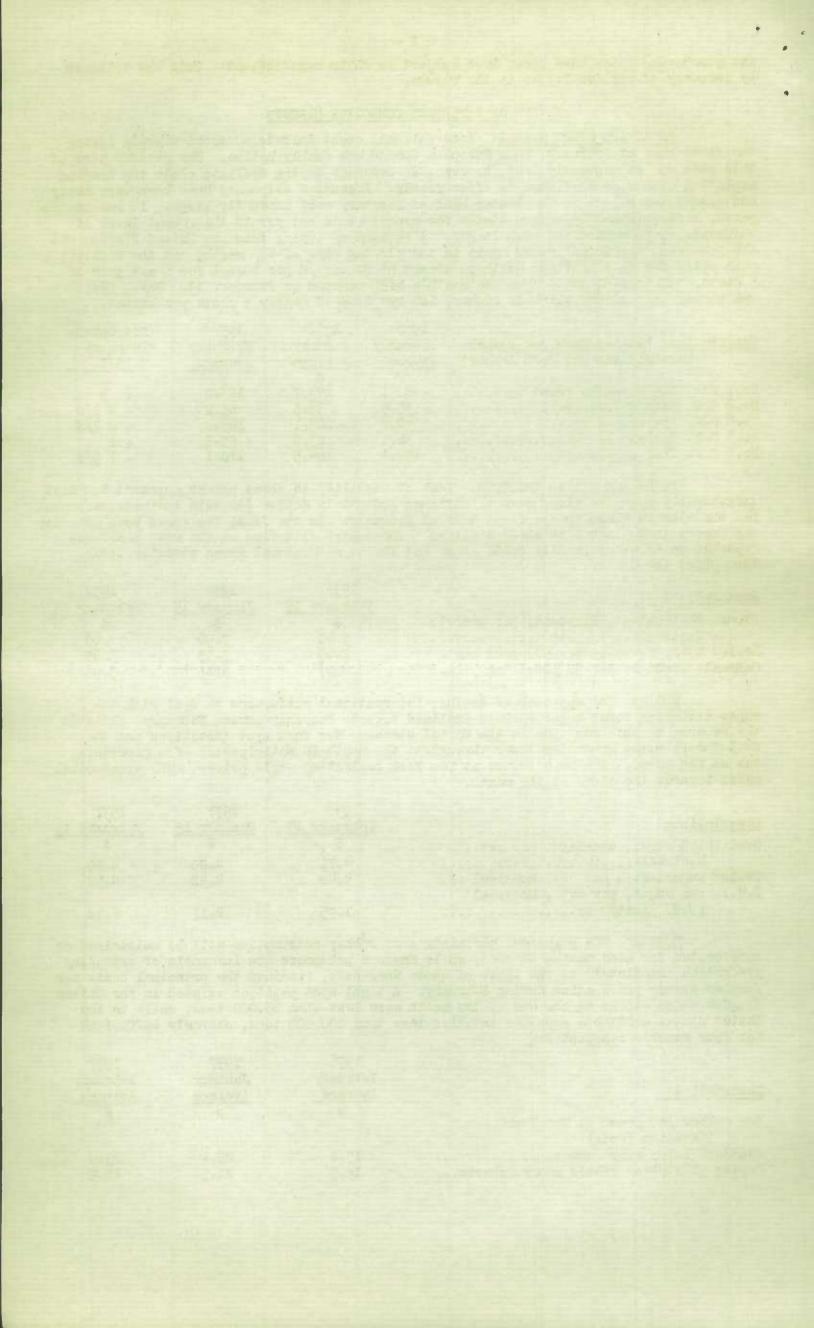
Descriptions	1936 February 15	193/ January 15	1937 February 15
Flour, No.1 patent, Manitoba, per barrel,	\$	\$	\$
Montreal	5.60	7.50	7.60
Rolled oats, Toronto, per 90 pound bag .	2.65	3.55	3.65
Oatmeal, Toronto, per 98 pound bag	2.97	3.85	3.96

SUGAR: The approach of another international conference to deal with the sugar situation found sugar markets inclined towards buoyancy during February, although the reverse of this was true in the United States. New York spot quotations and the No.3 future moved gradually lower throughout the month in anticipation of a processing tax on raw sugar. The No.4 future at New York reflecting world prices, made substantial gains towards the close of the month.

	1936	1937	1937
Descriptions	February 15	January 15	February 15
Granulated sugar, standard, per cwt.,	\$	\$	\$
Montreal	4.71 4.42	4.80	4.80
Yellow sugar, No.1 per cwt., Montreal	4,42	4.52	4.52
B.W.I. raw sugar, per cwt., Montreal,	1.05	2 17	2.12
(U.K. parity)	1.95	2.17	COTC

RUBBER: The practical certainty that rubber consumption will be maintained or accelerated for some months to come, while Eastern producers are incapable of expanding production immediately to the limit of quota increases, remained the principal basis for further steady price gains during February. A tight spot position existed in the United Kingdom where stocks at the end of the month were less than 65,000 tons, while in the United States available supplies totalled less than 200,000 tons, scarcely sufficient for four month's consumption.

	1936	1937	1937
	February	January	February
Descriptions	Average	Average	Average
Raw rubber per pound at New York	¢	¢	¢
(Canadian funds)		*_	
Standard latex crepe shouts opening	15.8	22.9	23.4
Ceylon plantation ribled smoked sheets	15.5	21.5	21.5



2 80

LIVESTOCK: Moderate receipts at practically all centres provided the chief sustaining factor in cattle markets in February. Despite the restricted Lenten demand, supplies were kept well adjusted to requirements and ready clearances were recorded. The export movement to the United States continued in likeral volume and the higher prices paid these latterly had a favourable influence on the Canadian situation. Calves and lambs averaged lower. Hog markets moved irregularly with prices weaker in the East but slightly higher at western points.

Descriptions	1936 February	1937 January	1937 February
Change and amon 1050 manuals are	Average	Average	Average
Steers, good over 1050 pounds, per cwt.	*	, 4	*
at Toronto	6, 39	6.12	6,40
Windipeg was	4034	5.32	5.43
Calves, good weal, par cwt. at Moronto.	10.49	10.93	9.41
Winnipeg	7.81	7.69	7,20
Lambs, good bandywoight per cwt.			
at Toronto occo	\$ 075	9.83.	9.64
Winnipes	7.40	8506	8,43
Hogs, bacon, per cwt, at Toronto	8.59	8.53	8,23
Finnips cone	8:38	7071	7.74

BUTTIR: Trading was dull and markets at foronto and Montreal showed few signs of activity until towards the close of the month. Buyers continued cautious and purchases for immediate needs only were made. Gold storage holdings of creamery butter were estimated by the Agricultural Branch of the Dominion Bureau of Statistics at 25,667,871 pounds on February 1. This represented a gain of about 15 p.c. over February 1, 1936, figure and was approximately 20 p.c. less than stocks on January 1, 1937.

Descriptions	1936	1937	1937
	February	January	February
	Average	Average	Average
Jobbing Price of first grade creamery	\$	6	ý.
prints per pound at Montreal cons	25.1	27.6	26.6
Moronto esses	25.3	25.3	27.4

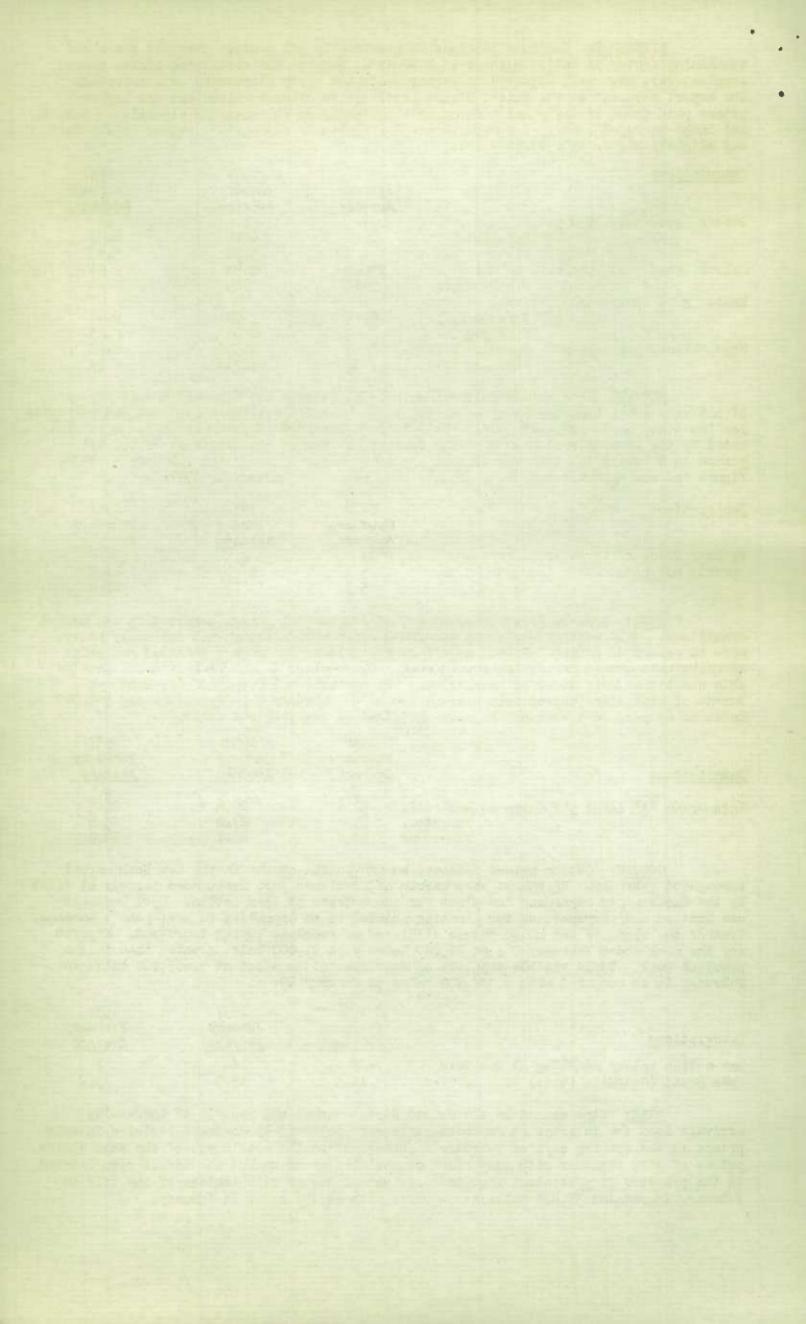
EGGS: For the first three weeks, no substantial change occurred in egg market conditions. Mild weather continued and fresh offerings, although not extremely heavy, were in excess of demand. Later, as offerings declined the market steadied and price advances were common during the fourth week. Consumption demand increased and considerable quantities were moved to hatcheries. The Agricultural Branck of the Dominion Bureau of Statistics showed cold storage stocks on February 1 to approximately 942,000 dozen or 25 p.c. less than holdings on the first of the previous month.

	1936	1937	1937
	February	January	February
Descriptions	Average	Average	Average
Eggs Grade "A" Large per dozen at Montreal. Toronto Vancouver	32.4 31.4 27.8	29.6 27.0 26.1	25.3 23.6 24.0

COTTON: Cotton prices followed an uneventful campe in the New York market throughout February. Movements were narrow and declines were influenced largely at first by the uncertainty regarding the plans for the release of loan cotton. Spot business was limited and preparations for planting pointed to an expansion in next year's acreage. Towards the close of the month prices stiffened as overseas buying increased. Exports for the week ended February 26, at 81,000 bales were 21,000 bales greater than in the previous week. World visible supplies of American cotton stood at 5,603,000 bales on February 26 as compared with 6,087,000 bales on January 29.

	1.936	1937	1937
M	February	January	February
Descriptions	Average	Average	Average
Raw cotton upland middling at New York	<i>\$</i>	¢	Ø.
per pound (Canadian funds)	11.5	13.0	13.2

SILK: Slow demand in the United States market and reports of increasing arrivals from the interior at Japanese ports were followed by downward revision in silk prices in the opening days of February. Subsequent to the settlement of the auto strike, prices of silk together with many other commodities moved up but the market soon reacted to the pressure of persistent liquidation. United States mill takings of raw silk in February aggregated 38,484 bales as compared with 44,198 bales in January.



Paw silk, per pound, quoted on a 60 day basis at New York (Canadian funds)	1936 February Average	1937 January <u>Average</u> \$	1937 February Average
Special grand XX 85 p.c. 20-22 deniers Special grand XX 83 p.c. 13-15 deniers	1.89	2.09 2.20	2.04

WCOL: A scarcity of all grades of Canadian wools was recorded and offerings were made at slightly higher levels. Declining prices in several primary centres were followed by a hesitant attitude on the part of Canadian buyers and the volume of spot business transacted was low.

Descriptions Raw wool per pound in quantities of 20,000 pounds or more foobs Weston	1936 <u>February 15</u> ### ### ### ### ####################	1937 January 15 ¢	1937 February 15 \$\phi\$
Eastern, bright, low, medium 3/8 blood staple or 50%s	20 _e 0	30.0	31.0
58's - 60's	21.0	27.0	27.0

LUMBER AND TIMBER: Both domestic and foreign demand for lumber increased and prices stiffened during February. Weather conditions had retarded milling and logging operations in British Columbia and led to the complete shutting down of several logging camps. Inventories showed the stocks of western grades in eastern dealers yards to be low. Considerable rail business has been booked but most orders were for shipment after the freight rates have been reduced. Heavier orders from foreign sources were reported but the export situation continued to be faced with high freight rates and a shortage of shipping space.

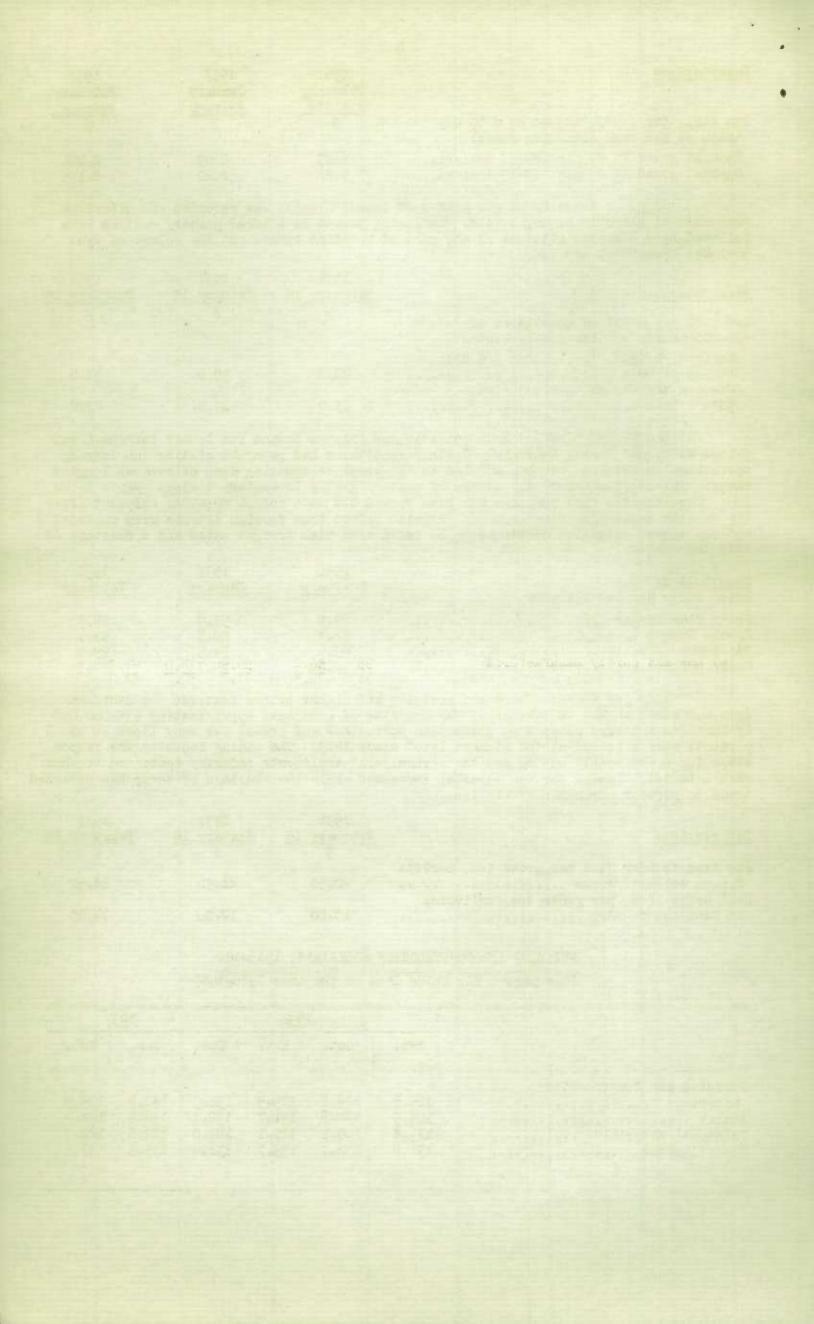
Descriptions Price Index Numbers 1925-100	1936	1937	1937
	February	January	February
White Pine Lumber coccooccooccooccooccooccooccooccooccoo	89.8	93.4	99°5
	72.1	89.3	93°7
	95.4	99.5	99°9
	92.5	94.7	94°7

IRON AND STEEL: Increased activity and higher prices featured the Canadian iron and steel market in February. The awarding of contracts approximating \$35,000,000 by Canadian railways stepped up production operations and orders for many lines of steel products were recorded at the highest level since 1929. The mining industry was responsible for considerable buying and the agricultural implements industry continued to show keen interest. Demand for raw material increased while the shortage of scrap has diverted trade to heavier purchases of pig iron.

Descriptions	1936 February 15	1937 January 15	1937 February 15
Pig iron foundry No.l per gross ton, carlots f.o.b. sellers! works	20.50	21.50	22,50
at Canadian foundry	1.0.00	12,00	14.00

BUILDING AND CONSTRUCTION MATERIALS, 1913-100 (See page 8 for these data on the base 1926-100)

	7 6		: 19	37		
	Feb.	: Oct.	: Nov.	: Dec.	Jan.	: Feb.
Building and Construction Materials Lumber	125.6 125.5 117.8 131.2	129.2 131.6 120.1 132.7	129.5 131.7 120.1 133.1	131.3 132.1 122.0 136.4	132.9 136.5 122.8 135.5	135.9 141.4 122.7 137.5



SUMMARY TABLES OF WHOLESALE PRICE INDEX NUMBERS

(1926=100)

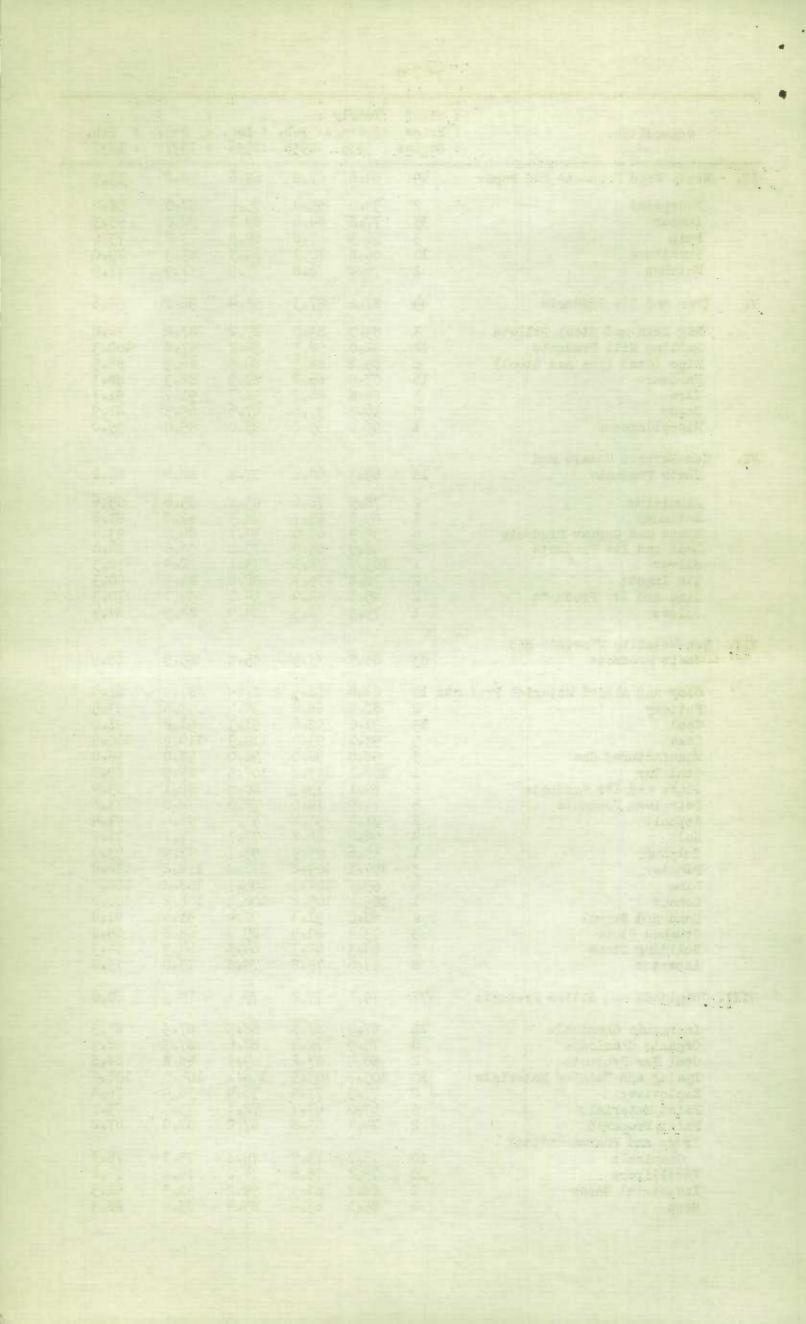
	: No. of:	_	Feb.	Dec.	Jan.	Feb.
	; Price : Series:		1936	1936	1937	1937
Total Index 567 Commodities	567	72.1	72.5	79.7	81.3	82.9
CHIEF COMPONENT MATERIALS CLASSIFICATION				1201		
I. Vegetable Products(Grains, funits,	7 *7 [((("	m), ~	a= C	
etc.) II. Animals and Their Products	135 76	67.3	66.3	84.3 73.9	87.6 75.4	88.5 75.2
III. Fibres, Textiles and Textile	10	10.7	{ - • T	10.5	10.7	12.5
Products	85	70.2	69.4	71.0	72.8	72.9
IV. Wood, Wood Products and Paper	49 44	64.6	67.8	69.6	72.2	73.9
V. Iron and Its Products VI. Non-Ferrous Metals and Their Product		87.2 69.1	87.3 68.6	91.4	92.1	94.6
VII. Non-Metallic Minerals and Their	2 20	0).1	00.0	11.00	00, 1	00.
Products	83	85.5	85.9	85.8	85.5	85.9
VIII. Chemicals and Allied Products	77	79.1	77.2	79.1	79.3	80.0
PURPOSE CLASSIFICATION I. Consumers' Goods	276	77 6	77 0	76.0	77 7	70 (
Foods, Beverages and Tobacco	236 126	73.6	73.9	76.9 77.4	77.7	78.6 79.7
Other Consumers' Goods	110	75.7	75.7	76.5	76.6	77.8
II. Producers' Goods	.405	69.5	69.3	80.4	83.2	84.5
Producers' Equipment	24	89.8	90.3	91.8	91.7	91.8
Producers' Materials Building & Construction Materials	378 111	67.2 81.2	67.0 84.2	79.1	82.3	83.7 91.1
Manufactuers Materials	267	64.8	64.1	77.6	81.2	82.5
ORIGIN CLASSIFICATION				1110		
Total Raw and Partly Manufactured	245	66.0	67.5	79.3	82.4	83.8
Total Fully and Chiefly Manufactured	322	72.8	72.2	77-3	78.4	78.8
I. Articles of Farm Origin (Domestic and Foreign)						
A. Field (grains, fruits, cotton, etc.)						
(a) Raw and partly manufactured	95	56.2	55.9	78.0	82.7	84.0
(b) Fully and chiefly manufactured (c) Total	91	72.8	71.3	80.7	81.7	82.0
(c) Total	186	65.1	64.2	79.5	82.2	82.9
B. Animal	1.0	.e. e				
(a) Raw and partly manufactured (b) Fully and chiefly manufactured	46 59	31.6 69.9	75.8	78.0	79.5	80.5
(c) Total	105	70.6	70.0	73.5	75.2	74.8
			1-07	1000		1100
C. Canadian Farm Products	50	C-7 - 7	50.0	ar li	00.7	70 (
(1) Field (grains, etc.) (2) Animal	52 18	57.3 74.0	58.9 77.8	83.4	88.3	89.6 82.6
(3) Total	70	63.5	66.0	82.4	86.0	87.0
II. Articles of Marine Origin	E	61 0	67 7	(n =	(0) 9	60.7
(a) Raw and partly manufactured (b) Fully and chiefly manufactured	5	61.8	63.7	69.5	68.7	69.1 69.5
(c) Total	16	69.2	68.3	69.6	69.1	69.4
III. Articles of Forest Origin			44			
(a) Raw and partly manufactured	37	74.5	79.5	83.3	86.3	88.7
(b) Fully and chiefly manufactured	20	56.1	57.6	58.1	59.7	60.7
(c) Total	57	64.7	67.8	69.8	69.7	73.8
IV. Articles of Mineral Origin						
(a) Raw and partly manufactured	62	79.6	79.9	82.7	83.9	85.7
(b) Fully and chiefly manufactured	141	85.3	84.8	87.1	87.3	88.3
(c) Total	203	82.8	82.6	85.1	85.8	87.1
IMPORT AND EXPORT CLASSIFICATION						
Imports	76	77.9	78.4	83.8	86.1	87.7
Exports	70	62.2	62.6	75.7	78.7	80.0

INDEX NUMBERS OF COMMODITIES

(Classified According to Chief Component Materials) (1926=100)

	(2)	25 100)				
Commodity	No. of Price Series	Yearly Average 1935	: Feb. : 1936	Dec.: 1936	Jan. 1937	: Feb. : 1937
Total Index	567	72.1	72.5	79.7	81.3	82.9
I. Vegetable Products	135	67.3	66.3	84.3	87.6	88.5
Fruits Fresh Dried Canned Grains Flour and Milled Products Bakery Products Vegetable Oils Rubber and Its Products	15 4 5 6 23 12 2 8 9	77.1 77.3 82.6 70.0 58.8 69.8 83.0 70.8 56.8	70.1 68.9 81.3 66.4 56.8 67.1 83.4 73.1	75.4 74.5 84.5 71.9 86.0 94.0 87.2 81.7 62.0	82.7 84.1 85.0 71.9 90.8 97.0 83.9 87.7 62.4	85.2 87.6 86.0 70.3 91.7 97.3 85.3 84.1 62.4
and Glucose Tea, Coffee, Cocoa and Spices Tobacco Vegetables Miscellaneous	8 15 8 13 22	82.7 70.7 42.6 46.0 67.0	80.9 70.8 48.3 59.3 58.7	79.4 81.6 55.4 71.9 64.7	82.9 81.5 55.4 80.9 64.8	82.8 81.7 55.4 86.5 64.6
II. Animals and Their Products	76	70.4	72.1	73-9	75.4	75.2
Fishery Products Furs Hides and Skins Leather, Unmanufactured Boots and Shoes Live Stock Meats and Poultry Milk and Its Products Fats Eggs	16 96 92 4 10 12 53	71.5 51.7 69.2 79.0 85.3 79.4 70.9 68.2 77.1 60.5	71.2 58.5 84.7 87.0 87.0 77.3 70.7 70.0 71.1	72.2 62.6 102.1 91.0 90.0 71.7 66.9 76.1 74.8 75.6	71.6 62.9 114.1 93.0 89.4 78.7 70.5 77.9 81.9 64.2	72.0 75.1 109.3 93.7 90.2 80.0 71.1 77.1 81.5 56.9
III. Fibres, Textiles and Textile Products	85	70.2	69.14	71.0	71.8	72.9
Cotton, raw Cotton Yarn and Thread Cotton Fabrics Knit Goods Sash Cord Flax, Hemp and Jute Products Silk, raw Silk Thread and Yarn Silk Hosiery Silk Fabrics Artificial Silk Products Wool, raw Wool Yarns Wool Hosiery and Knit Goods Wool Blankets Wool Cloth Carpets	25931092245365162	69.6 82.2 76.4 82.6 102.1 50.9 27.0 63.9 65.8 46.3 50.5 50.4 82.2 87.1 76.5 72.9 92.5	67.7 82.1 72.1 82.3 93.5 48.2 29.3 65.6 46.9 66.2 84.8 86.7 79.6 92.5	74.5 83.4 74.4 82.3 93.5 44.5 32.0 65.3 65.3 44.6 45.8 78.4 89.1 87.0 100.0 81.1 92.5	84.4	77.2 83.5 76.0 82.3 93.5 44.6 32.4 65.3 48.0 45.8 94.7 91.1 88.4 100.0 84.4 92.1

-					_				
		Commodities	P:			ge: Feb.	Dec.		Feb.
			Se	eries	: 1.935	:1936	:1936	: 1937 :	: 1937
1	. V.	Wood, Wood Products and Paper		49	64.6	67.8	69.6	72.2	73.9
		Newsprint		2	54.0	55.4	55.4	58.0	58.0
		Lumber		33	77.08	84.6	89.1	92.0	95.3
		Pulp		3	6609		69.9	73.2	73.6
		Furniture		10	66.8	70.3		69.3	79.0
		Matches		1	76.2	76.2	77.9	77.9	77.9
7	7.	Iron and Its Products		71,74	87.2	87.3	91.4	92.1	94.6
		Pig Iron and Steel Billets		3	83.0	83.0	87.2	87.2	92.0
		Rolling Mill Products		7,4	92.0	92.5	96.8	97.8	100.3
		Pipe (Cast Iron and Steel)		2	85.2	84.3	86.5	86.5	86.5
		Hardwaro		16	87.5	86.2	87.9	88,3	88.3
		Wire		3	86.8		91.7	91.7	91.7
		Scrap Miscellaneous		5	95.0	57.6	67.6	69.3	81.9
		WISCCITATIO OF		4	3000	95.0	95.0	95.0	95.0
7	П.	Non-Ferrous Metals and							
		Their Products		18	69.1	68.6	77.8	82.4	86.2
		Aluminium		2	78.5	76.6	83.8	85.6	85.6
		Antimony		1	85.8	85.7	78.3	81.2	81.2
		Brass and Copper Products		6	59.9	65.0	77.1	86.0	93.4
		Lead and Its Products		2	48.9	55.9	77.2	82.6	84.0
		Silver		1	103.7	72.1	73.1	72.4	72.3
		Tin Ingots		2	78.8	75.7	82.2	81.4	80.3
		Zinc and Its Products Solder		1	45°3 79°3	49.9	54°1 84°3	59°7	70.3 84.4
		501401		-	رەرا	100)	0407	0707	0747
7	VII.	Non-Metallic Minerals and							
		Their Products		83	85.5	35.9	85.8	85.5	85.9
		Clay and Allied Material Produc	ta	10	88.4	88.5	87.4	87.4	87.4
	* 1	Pottery		2	88.2	88,2		93.5	
		Coal		13				91.2	
		Coke		5	93.1		110.9		110.9
		Manufactured Gas		3				98.0	
		Coal Tar		1		113.2	107.5		
		Glass and Its Products		6		79.5	80.6		
		Petroleum Products		2		74.0	72,0		
		Asphalt Salt		4	02.6	26 2	91.4	91. ₀ 4 77. ₀ 7	
		Sulphur			94.6	93.9	93.7	93.9	93.9
		Plaster		3		109.2	112.2	112.2	112.2
		Lime		3	99.7	102.1	105.7	108.2	108.2
		Cement		1		105.2	106.2	106.2	106.2
		Sand and Gravel		8	88.0			91.4	91.4
		Crushed Stone		8 3 3		80.5		85.8	
	,	Building Stone		3		64.3			
		Asbestos		.0	1100	75.8	75.8	75.8	75.8
1	VIII.	Ohemicals and Allied Products		77	79.1	77.2	79.1	79.3	80.0
		Inorganic Chemicals		22	87.9	87.8	88.5	87.3	
		Organic Chemicals		В		72.4		87.3	
		Coal Tar Products		2	86.4	87.2	89.9	88.8	88.8
		Dyeing and Tanning Materials		10	105.7	103.9	106.1	106.0	106.0
		Explosives		5			76.4		76.4
		Paint Materials		9		67.7		73.7	73.7
		Paints Prepared Drugs and Pharmaceutical		2	.74c4	63.8	67.2	67.2	67.2
		Chemicals		10	73.7	73.9	75.3	75.3	75.3
		Fertilizers		10	75.8	75.6	74.2	74.2	74.2
		Industrial Gases		5	88.7	88.3	92.2	91.3	91.3
		Soap		2	85.1	-	85.4	85.4	88.3



INDEX NUMBERS OF COMMODITIES

(Classified According to Purpose for which used) (19262100)

-							
-		Price Series	Yearly Average 1935	Feb.	Dec. 1936	Jen. 1935	Feb. 1937
I.	CONSUMERS; GOODS (GROUPS A & B)	236	73.6	7309	76.9	7707	78.6
A.	Foods, Beverages and Tobacco	125	70.4	71.3	77.4	79.4	79.7
	Beverages Flour and Milled Products Bakery Products Fish Fruits Meats and Foultry Milk and Milk Products Sugar and Its Products Vegetables Eggs Tobacco Miscellaneous	9 12 2 16 15 10 12 8 13 3 8	74, 2 69, 8 83, 0 71, 5 77, 1 70, 9 68, 2 82, 7 46, 0 60, 5 42, 7 74, 8	73.5 67.1 83.4 71.2 70.1 70.7 70.0 80.9 59.3 71.7 48.3 71.6	76.0 94.0 87.2 72.2 75.4 66.9 76.4 71.9 75.4 75.8	75.7 97.0 83.9 71.6 82.7 70.5 77.9 82.9 80.9 64.2 55.4 81.7	79.1 97.3 85.3 72.0 85.2 71.1 77.1 82.8 86.5 56.9 55.4 81.4
В.	Other Consumers Coods	310	75.7	75.7	76.5	76.6	7708
	Clothing, Boots, Shoes, Rubbers, Hosiery and Underwear Household Equipment and Supplies	52	74°6 76°5	74.2 76.8	75 ₀ 9 76 ₀ 9	76.4 76.8	77•5 78•0
II.	PRODUCERS! GOODS (GROUPS C & D)	402	69.5	69.3	80.4	83.2	84.5
0.	Producers Equipment	24	89.8	90.3	91.8	91.7	91.8
	Tools Light, Heat & Power Equipment and Supplies	3	36.6 9 0.4	86.6 90.9	86.6 92.5	86.6 92.4	86.6 92.6
	Explosives Miscellaneous	2	77°9 84°5	77.9 84.5	76.4 84.5	76°4 84°5	76.4
D.	Producers! Materials	378	67.2	67.0	79.1	82.3	83.7
	Building and Construction Materials Lumber Painters; Materials Miscellaneous	111 33 13 65	81°2 77°8 71°1 87°0	84.2 84.6 67.7 88.0	88.0 89.1 70.1 91.5	89.1 92.0 70.6 90.9	91.1 95.3 70.5 92.2
	Manufacturers? Materials Textiles and Clothing Furs and Leather Goods For Metal Working Industries For Chemical Using Industries For Meat Packing Industries For Milling and Other Industrie Miscellaneous Producers! Materials	267 64 24 41 43 43 5 8	64.8 67.9 68.2 72.5 88.8 79.4 58.8		77.6 68.9 82.7 80.5 90.3 71.7 86.0	81.2 69.9 85.5 84.3 90.4 78.7 90.8	82.5 71.2 89.4 88.2 91.1 80.0 91.7

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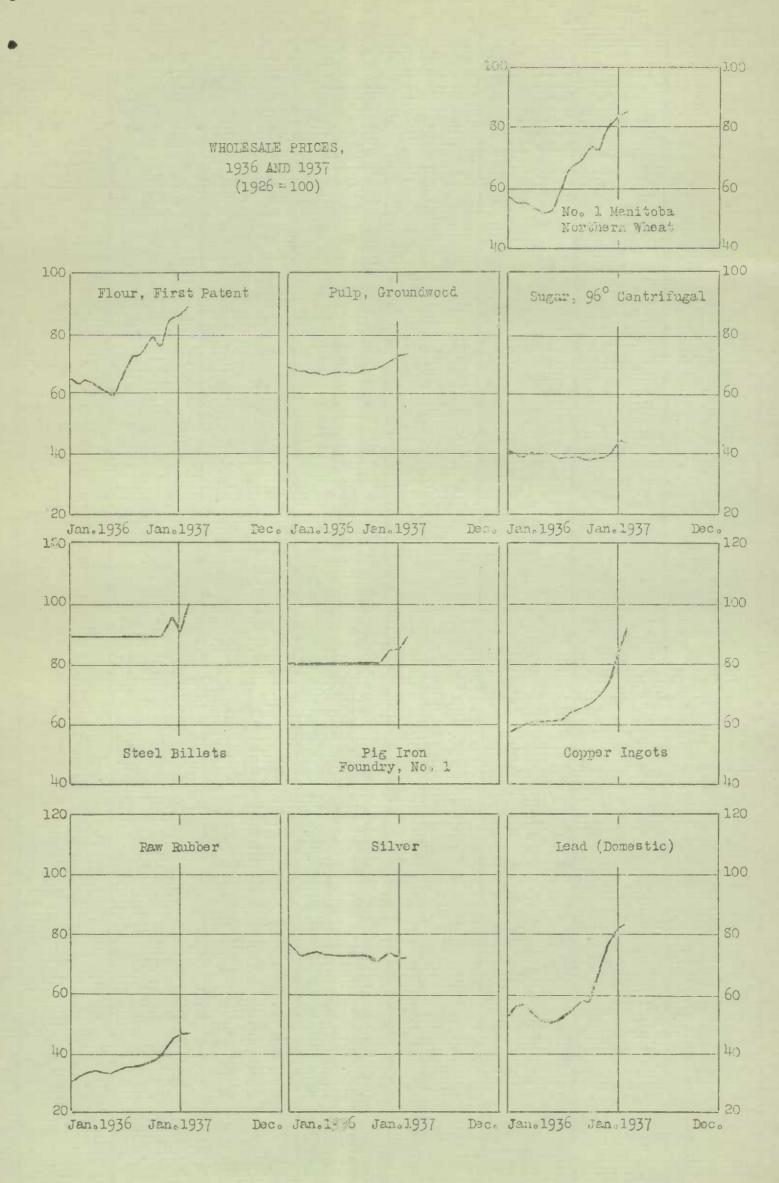
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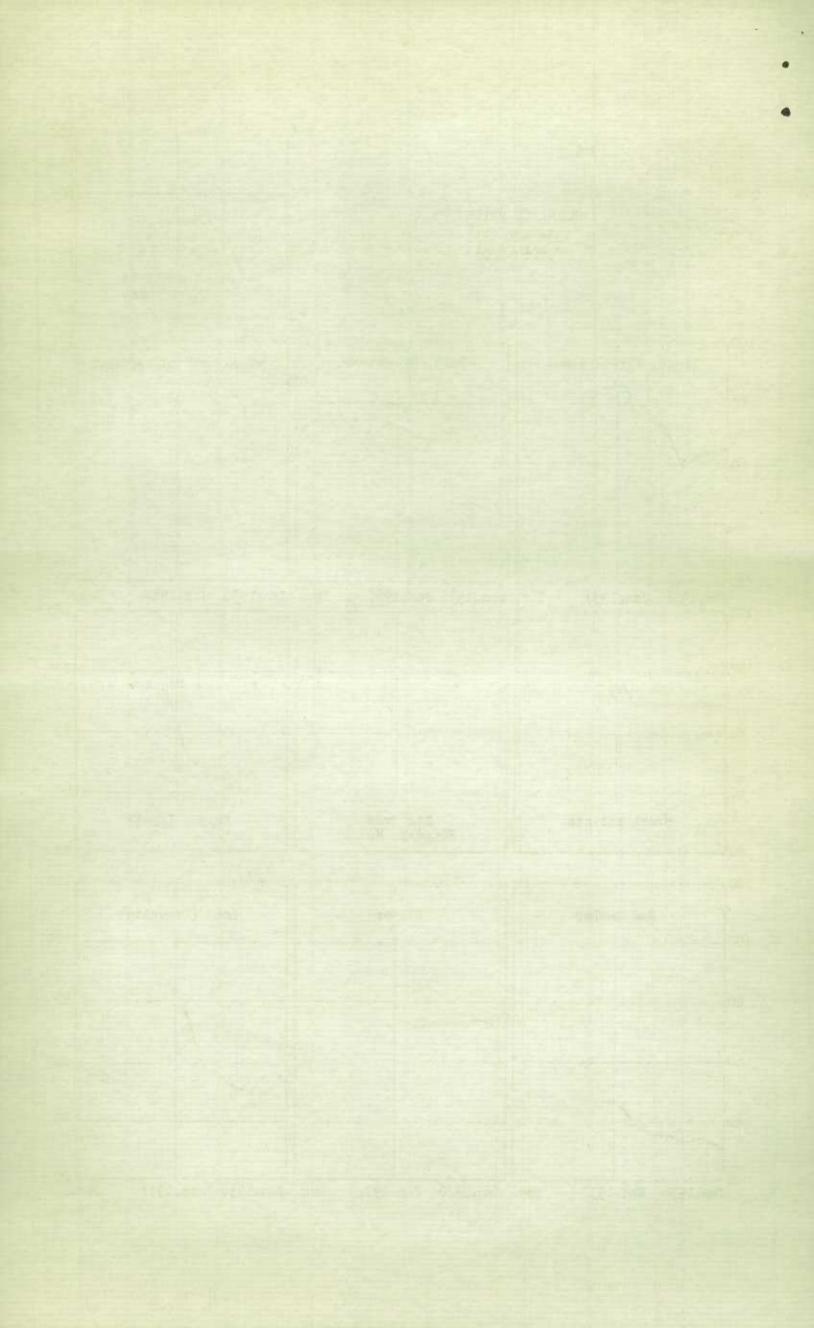
WHOLESALE PRICE	ES OF IM	PORTANT (COMMODIT	IES		
		Average 1926	:Yearly :Average : 1935	: Feb. : 1936	: 1937	: Feb. : 1937
CATS, No.2 C.W.	777.	\$	\$	\$	\$	\$
Ft.William and Pt.Arthur basis WHEAT, No.1 Man. Northern	Bush.	.548	• 385	• 355	₀ 545	-550
Ft. William and Pt. Arthur basis FLOUR, First Patent, 2-98's Jute	Bush.	1.495	• 8111	.821	1.247	1.270
Toronto		8,821	5.425	5.600	7.500	7.600
SUGAR, Br. West Indies, Montreal	Cwt.		1,899	+1.950	+2,170	+2.120
SUGAR, granulated,			1	\. m.m.	\	1
Montreal	Cwto	5.958	4.832	4.705	4.800	4.800
xRUBBER, Ceylon, ribbed, smoked sheets foob. New York	Lb.	.488	.124	.155	215	o 215
CATTIE, Steers, Good over 1050 lbs.	23170	0.00			,,,,,,,	
Toronto	Cwt.	7.330	6.438	6.290	6.120	6.400
HCGS, Bacon	n 1.	77 700	((1) 7) 7	d =00	Ø E70	d 200
Toronto BEEF HIJES, Packer Hides, Native Steep	Cwt.	13,320	8,973	8.590	8,530	8.280
Toronto	Lb.	e135	.122	.130	,160	0153
HIDES, Packer, crops, No.I & II. f.o.						
Distributing points	Tp°		.318	•370	043.0	0410
BOX SITES B,	Ft.	.263	.212	. 240	。250	。250
Oshawa BUTTER, Creamery, finest, prints,	E to	020)	9 5 7 5	• -40	0 = 00	0 200
Montreal	Lb.	.390	. 249	.251	.276	266
CHRESE, Canadian, old, large,		0.00				
Montreal	Lb.	.227	.150	•150	.195	,170
EGGE, Grade "A" Large, Montreal	Doz.		.312	.324	,296	.263
COTTON, raw 1" - 1 1/16"	2000		0,1-	0)	(-)0	V-V)
Hamilton	Lb.	0194	.138	.135	0150	0153
COTTON YARNS, 10's white, single	42	760	206	200	7775	7116
Hosiery cops, Mill xSILK, raw, special grand XX 85 p.c.	Lb.	.368	.296	. 290	ه-335	0346
New York, 13-15 deniers	Lb.		1.904	1.899	2,322	2,281
WOOL, eastern bright, 1/4 blood, domes	stic,					
Toronto	Lb.	0306	•153	•200	6300	.310
WOOL, western range, semi-bright 1 blood, domestic, Toronto	Lb.	- 776	.160	.210	.270	.270
PUIP, groundwood, No.1	TIOO	0)10	9 200	• - 10	0210	0-10
f.o.b. Mill	Ton				21.517	
	ross Ton	22.830	19.000	19.000	20.000	22,000
STEEL, merchant bars, mild	00 lbs.	2.1150	2,250	2.250	2.1100	2,500
COPPER, Electrolytic, domestic,	W T029	-6-70	20270		Z 100	20,000
Montreal	Cwto	15.767	8.488	9.452	12.970	14.618
LEAD, domestic, f.o.b. carlots		~1:	7 007	1	((==	(was
Montreal	Cwto	8.154	3.925	4.516	6,670	6.793
TIN INGOTS, Straits, f.o.b.	Lb.	.669	.555	• 535	c 573	.563
ZINC, Domestic, f.o.b. carlots						
Montreal	Cwt.	8,825	3.992	4.400	5.360	6.196
COAL, Anthracite, Toronto,	magn Man	חוד פר	מל נו	17 020	70 670	10.610
f.o.b. carlots G: COAL, Bituminous, N.S.	ross Ton	10110	170(2)	11.020	10,610	10,010
run-of-mine	Ton	6.083	5.250	5.250	5.250	5.250
GASOLENE						
Toronto (CO Page 1)	Galo	.253	.158	•150	.150	.160
SUIPHURIC ACID 66° Beaume	Net Ton	74 000	16 000	16.000	76 000	16-000
10101100	NO TOIL	7 10000	103000	20,000	200000	700000

x Canadian Funds.

⁺ U.K. Parity.

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(1)

INDEX NUMBERS OF RETAIL PRICES. FENTS AND COSTS OF SERVICES IN CANADA, FEBRUARY 1937. (Calculations based on prices for the first of each month)

The Dominion Bureau of Statistics index number of retail prices, rents and costs of services on the base 1926-100, rose from 81.6 in January to 81.8 in February; reflecting moderate increases in the food, fuel and sundries groups. An index for retail prices alone, including foods, coal, coke, clothing, household requirements, etc., moved up from 77.0 to 77.2. When foods were removed from this index it was 78.7 in February as compared with 78.6 for the previous mouth.

Gains for meats, butter, lard, flour, beans and potatoes caused the food index to advance from 75.2 to 75.6, which was the highest point recorded since the spring of 1931. A rise in sirloin beef from 22.7ϕ to 23.9ϕ , in yeal from 14.1ϕ to 14.9ϕ , and in fresh pork from 20.5ϕ to 21.2ϕ per pound were representative of the higher meat quotations. tions. Oreamery butter advanced from 30.3¢ to 30.9¢ per pound, while dairy butter averaged 27.0¢ as against 26.8¢ in January. Loud prices increased from 15.9¢ to 16.6¢ per pound. Flour rose from 4.0¢ to 4.2¢ per pound, marking the continuation of a gradual upward movement dating from August of last year. Dry beans advanced from 6.9¢ to 7.2¢ per pound. Potatoes, which have been unusually high for the past year, rose again from 30.2ϕ to 34.5ϕ per peck, which is rather more than the usual seasonal advance. Grade "A" eggs declined from 39.6ϕ to 31.6ϕ per dozen, while an average of Grade "B" and "C" eggs was 26.3ϕ as compared with 32.6ϕ for January.

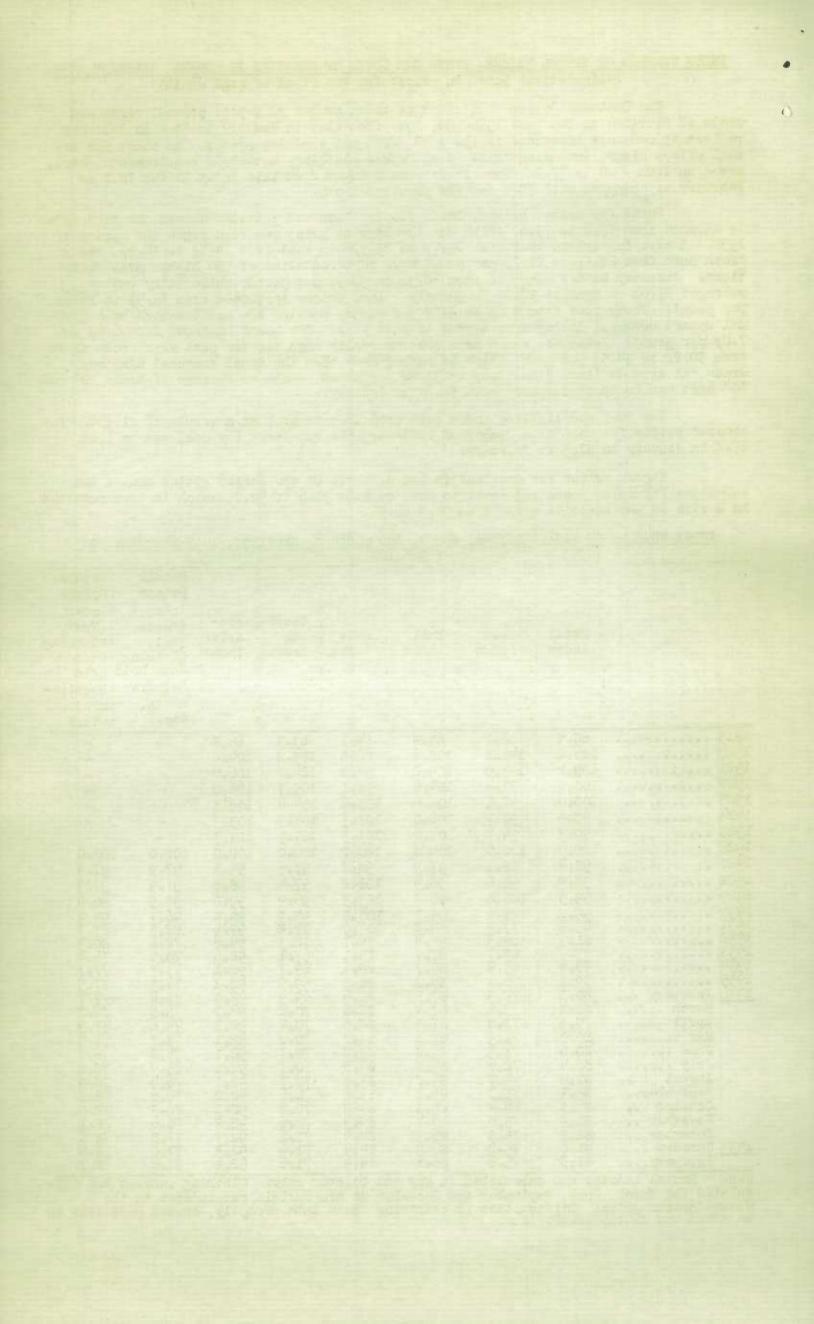
The fuel and lighting index rose from 36.5 to 86.6 as a result of slightly increased prices for coal in a number of centres. The sub-index for coal was up from 87.2 in January to 87.3 in February.

Higher prices for gasolene in two of three of the larger cities caused the sub-index for motor operating costs to move up from 91.6 to 92.0, which in turn resulted in a rise in the sundries group from 92.3 to 92.4.

INDEX NUMBERS OF RETAIL PRICES, RENTS, AND COSTS OF SERVICES, 1913-FEBRUARY, 1937, (1926=100 Retail : Retail : Pricos :Prices : Index : Index Cloth- Sun- (Foods, : (Fuel, Footal Food Fuel Rent ing dries Fuel, : Clothi Index Index Index Index Clothing,: House-:Clothing, x: Clothing,: House-Household: hold : Require- : Require-; ments, :ments, : etco) :etc.) 64.1 65.8 1913 66.2 66.2 63.3 65.4 141.1 86.5 124.2 1920 102.6 153.2 104.0 124.7 94.2 109.2 107.9 109.2 106.0 1921 Brest 106.0 105.3 103.3 104.6 98.1 105.7 1922 100.0 91.4 613 d=0 92.1 104.6 10006 10404 1923 100.0 0.00 98.0 102.0 101.3 101.9 90.7 410 1924 101,3 9407 101.3 99.3 101.9 1925 10000 100.0 100.0 1.00.0 100.0 100.0 100.0 100.0 1926 ****** 100.0 1927 97.9 98.1 97.9 98.3 97.5 9901 97.9 98.4 96.9 97.3 101.2 97.4 9808 1928 98.9 98.6 98.9 96.9 99:0 96.9 10303 96.4 1929 99.9 101.0 96.7 95.72 105.9 103.0 94.7 85.1 80.1 93.9 99.4 99.2 28,6 231799922 727999922 77000770007 81.3 773.4 86 784 46 63.7 92.6 9201 7004 79.1 81.3 92.2 86.8 92.0 87.2 87.4 87.3 87.2 72.9 73.4 71.0 78.0 March 80.4 82.6 77.9 92.1 82.6 April 79.6 71.0 71.3 71.3 72.6 74.7 75.1 74.4 83.8 83.8 83.8 83.8 80.0 92.1 May 70.7 92.1 35.8 85.8 80.0 June 92.1 8004 70.6 92.1 78.0 78.0 85.8 81.0 September ... 81.4 81.7 86.7 86.7 86.5 86.6 76.6 76.6 77.0 October ... 78.0 74.4 75.0 75.2 75.6 92.3 December ... 71.6 77.0 1937 January

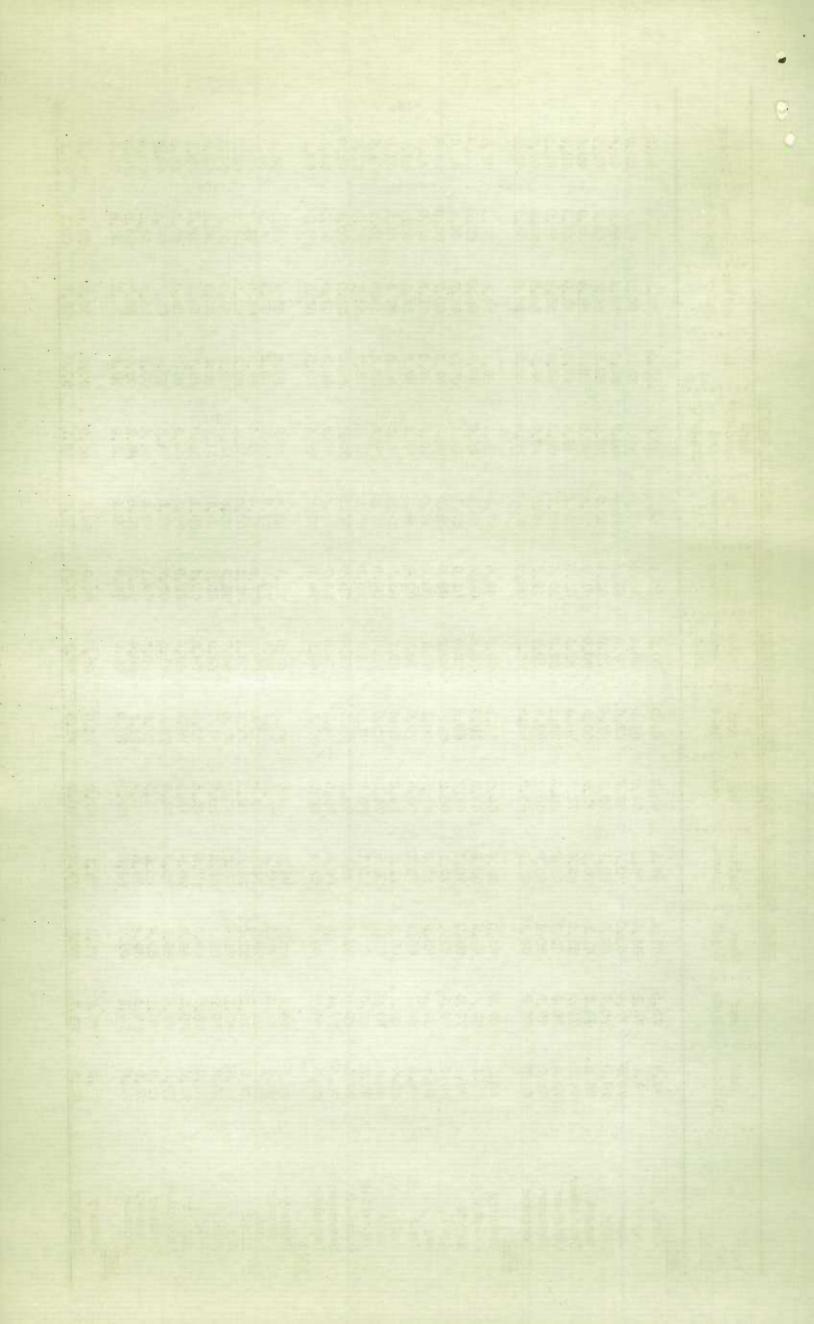
February Clothing indexes are cal-- Rental indexes are calculated in May and October only. culated for March, June, September and December as are certain sub-indexes in the Miscellaneous group. Difficulties in obtaining these data promptly, caused revisions to be often one or two months late.

81.8

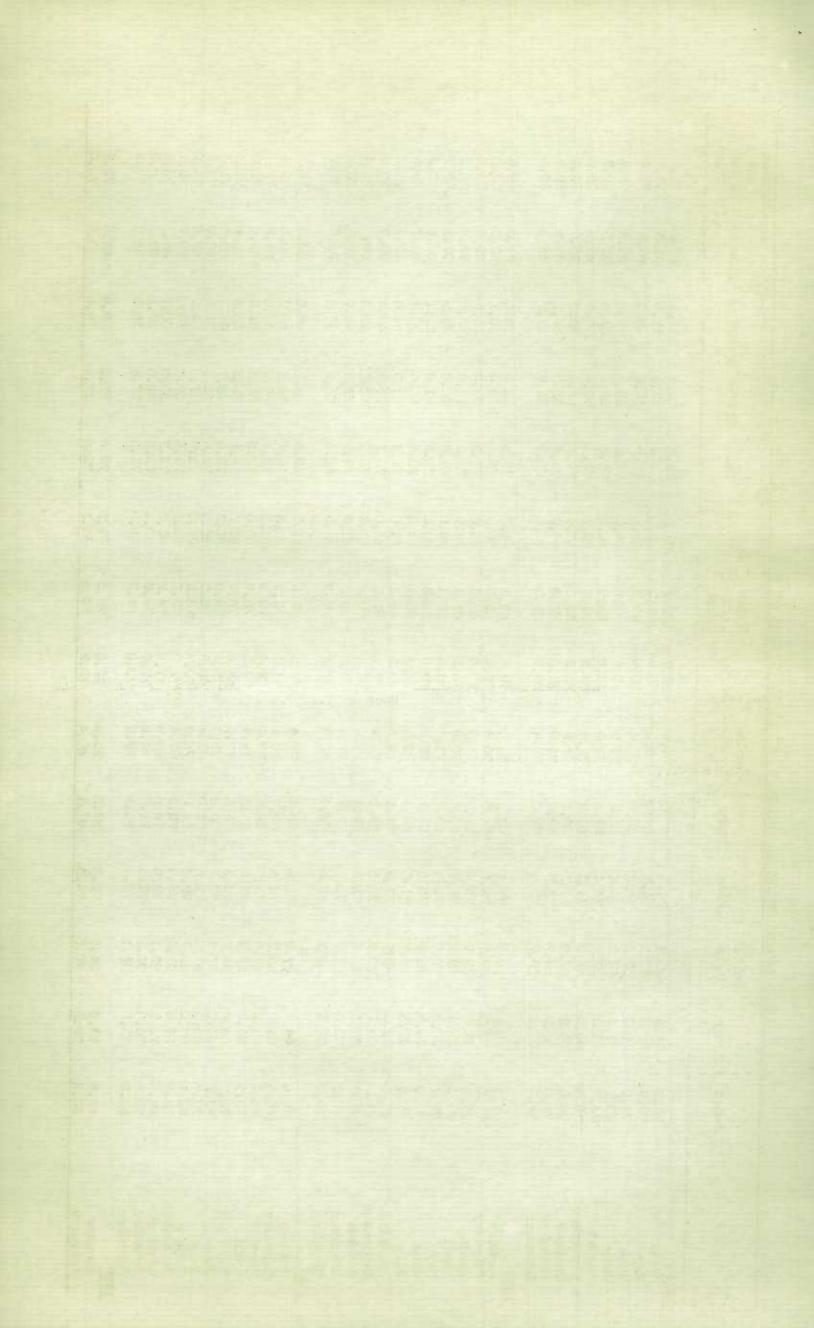


INDEX NUMBERS OF RUTHIL FRICES OF PRINCIPAL ARTICLES OF TOOLS IN CAMADA

Tear Leef Peef Veal Institute Fork Sales Escale Pres Carde Sales Escale Pres Carde Sales Sales Pres Carde Sales Sales Pres Carde					WINDERS OF	The same	LIVES VI.	COLUMN TO THE STATE OF THE STAT	24.4					-		
May	and							Break-	•	: Grade	and					
May		•	•	•	• •		•	•	6 		market market appeals about the first					
Hay 74.8 76.1 65.5 74.2 64.9 64.2 66.4 55.8 47.6 46.5 85.5 60.5 62.5 65.2 June 75.5 77.4 62.6 72.5 66.2 65.6 64.4 59.7 47.6 46.7 83.5 54.8 66.6 63.6 June 75.5 77.4 62.6 72.5 66.2 65.6 67.4 72.0 51.4 55.0 53.0 82.5 54.8 56.6 62.6 July 76.5 76.7 82.0 70.1 71.9 69.2 67.4 72.0 31.4 55.0 53.0 82.5 54.8 56.2 62.9 Magnet 76.2 74.2 01.5 70.1 71.9 69.2 67.4 72.0 31.4 55.0 53.0 82.5 54.5 51.4 55.9 68.6 89.5 September 74.5 71.7 82.0 65.8 71.5 70.5 81.3 35.9 58.8 59.5 85.8 39.5 51.4 55.9 62.6 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0	1934					00.0	000	0	55.3	FF7 0	E 7 7	07 7	170 3	172 G	61 9	
June 75.5 77.4 62.0 72.5 66.2 65.6 67.4 52.7 47.6 46.7 82.5 54.8 56.6 62.6 July 76.5 76.7 52.0 70.1 69.2 67.4 72.0 11.4 55.0 55.0 55.0 62.5 54.5 56.2 62.9 July 76.5 76.7 52.0 70.1 71.9 69.2 76.9 51.4 55.0 55.0 55.0 55.5 62.2 62.9 July 76.5 76.2 62.9 September 74.5 71.7 62.0 63.8 71.5 70.3 81.5 59.5 86.8 59.5 85.3 51.9 55.5 62.6 62.6 September 68.7 61.4 69.8 60.9 61.7 68.5 70.3 85.8 59.2 69.7 68.5 84.2 53.8 55.0 62.6 November 68.7 66.7 60.4 62.8 66.2 69.5 70.7 38.5 85.8 59.2 69.7 68.5 84.2 53.8 55.0 62.5 61.6 November 68.7 66.7 60.4 62.8 66.2 69.5 70.7 38.5 86.5 78.4 87.5 54.8 56.2 61.6 52.2 61.0 July 76.5 79.2 68.5 79.5 79.7 79.5 96.8 86.5 78.4 87.5 54.8 56.2 61.0 July 76.5 79.2 69.5 68.9 69.5 79.7 79.5 96.8 86.5 78.4 87.5 54.8 56.2 61.0 July 76.5 79.2 66.1 72.1 66.2 69.5 79.5 79.7 89.6 86.5 78.4 87.5 62.7 68.2 61.9 July 88.4 88.1 66.7 79.2 69.5 67.5 70.5 70.5 70.5 70.5 70.5 70.5 70.5 7	April	72.8	75.5	67.2	69.1	68.2										
June 75.5 77.4 62.0 72.5 66.2 65.6 67.4 72.7 47.6 46.7 82.5 54.8 56.6 62.6 54.1 74.7 74.1 74.5 76.5 76.7 62.0 70.1 71.9 69.2 76.9 51.8 55.0 53.0 82.5 54.3 55.2 62.9 84.9 84.8 76.2 74.2 61.5 70.1 71.9 69.2 76.9 51.8 57.5 56.8 62.5 51.4 53.9 62.6 62.6 62.6 62.6 62.6 71.4 72.9 69.2 76.9 51.8 57.5 56.8 62.5 51.4 53.9 62.6 62.6 62.6 62.6 71.4 62.8 62.5 70.3 83.8 59.2 69.7 68.3 84.2 53.8 55.0 62.5 62.6 62.6 62.6 62.6 62.5 79.9 68.2 69.5 79.9 68.2 69.5 79.9 68.2 69.5 79.6 88.5 78.4 87.5 56.2 62.6 62.5 62.6 62.6 62.5 79.7 59.6 88.5 78.4 87.5 56.8 55.6 54.6 61.6 62.5 70.3 83.8 59.2 69.7 76.8 83.5 55.6 54.6 61.6 62.5 70.5 79.7 59.6 88.5 78.4 87.5 54.8 59.2 61.6 62.5 79.7 79.8 79.8 79.8 79.8 79.8 79.8 79.8	May	74.8	76.1	63.5	74.2	64.9										
August 76.2 74.2 61.5 70.1 71.9 69.2 76.9 51.8 57.5 56.8 82.5 51.4 53.9 62.6 September 74.5 71.7 62.0 63.8 71.5 70.3 81.3 55.9 58.8 59.3 85.3 51.9 53.5 62.6 September 74.5 71.7 62.0 63.8 71.5 70.3 81.3 55.9 58.8 59.2 69.7 68.3 84.2 53.8 55.0 62.6 November 66.7 60.4 62.8 60.2 69.5 70.3 83.8 59.2 69.7 68.3 84.2 53.8 55.0 62.5 November 66.6 64.8 60.4 63.1 63.2 68.5 77.7 59.6 86.5 79.6 86.5 79.4 80.5 54.8 54.2 62.0 1935		75.5	77.4	62.0	72.5	66.2										
September 74.5 71.7 62.0 63.8 71.5 70.3 81.5 55.9 58.8 59.5 83.3 51.9 55.5 55.5 62.6 0ctober 71.4 69.8 60.9 61.7 68.5 70.3 85.8 59.2 69.7 68.5 84.2 55.8 55.0 62.5 November 68.7 60.7 60.4 62.8 66.2 69.5 79.9 59.6 86.5 79.6 88.5 84.2 55.8 55.0 62.5 November 65.6 64.8 60.4 65.1 65.2 68.5 79.9 59.6 86.5 79.6 88.5 84.6 54.6 61.6 December 65.6 64.8 60.4 65.1 65.2 68.5 79.7 59.6 88.5 79.6 88.5 54.8 54.6 61.6 December 71.1 70.4 67.2 69.5 65.9 69.5 75.7 59.6 88.5 78.4 87.5 54.8 57.0 61.0 February 71.1 70.4 67.2 69.5 65.9 69.5 73.8 60.8 70.3 67.8 86.7 60.0 62.6 61.9 February 71.1 70.4 67.2 69.5 65.9 69.5 73.8 60.8 70.3 67.8 86.7 60.0 62.6 61.9 February 71.1 70.4 67.2 69.5 65.9 69.5 73.8 60.8 70.3 67.8 86.7 60.0 62.6 61.9 February 72.1 73.0 67.2 70.1 66.2 68.8 72.9 61.6 67.1 65.1 87.5 60.7 62.9 66.2 62.9 May 80.0 84.5 65.6 72.5 67.5 70.3 70.1 62.0 49.0 46.7 87.5 60.7 62.9 66.2 62.9 May 80.0 84.5 65.6 72.5 67.5 70.3 70.1 62.0 49.0 46.7 87.5 60.7 62.9 62.9 62.9 July 85.4 88.1 66.7 72.8 74.2 70.4 69.7 62.9 69.7 62.0 49.0 46.7 87.5 57.5 58.8 62.9 59.1 May 85.4 88.1 66.7 72.8 74.2 72.4 69.7 62.9 69.7 62.6 85.8 52.8 55.5 55.5 62.6 55.9 May 85.4 85.0 66.8 72.5 70.3 70.1 62.0 49.0 46.7 87.5 57.5 58.8 62.9 59.5 May 85.4 85.0 66.1 70.8 74.8 72.0 70.6 64.9 59.2 59.5 85.8 52.6 55.5 62.6 55.9 May 85.4 85.0 66.1 70.8 74.8 72.0 70.6 64.9 59.2 59.5 85.8 52.6 55.5 62.6 55.5 62.6 50.5 May 85.4 85.0 66.7 74.8 74.2 72.4 69.7 66.3 52.6 55.9 88.5 52.8 55.5 62.6 55.5 62.6 50.5 May 85.4 85.0 66.8 72.5 77.4 69.8 68.8 72.5 73.1 72.2 74.7 88.7 88.7 88.2 88.2 86.7 54.1 56.8 62.9 50.0 62.6 62.6 62.6 62.6 62.6 62.6 62.6 6	July	76.5	76.7	62.0	70.1	69.2	67.4									
September 74.5 71.7 62.0 63.8 71.5 70.3 81.3 53.9 58.8 59.3 83.3 51.9 55.5 62.6 October 71.4 69.8 60.9 61.7 68.5 70.3 83.8 59.2 69.7 68.3 84.2 53.8 55.0 62.5 November 68.7 66.7 60.4 62.8 66.2 69.5 79.9 59.6 86.3 79.6 88.3 55.6 54.6 01.6 December 65.6 64.8 60.4 63.1 63.2 68.5 75.7 59.6 88.5 79.6 88.5 55.6 54.8 56.2 01.0 1985 January 68.0 67.9 65.0 66.4 64.2 68.5 65.9 69.5 75.7 59.6 88.5 75.5 75.6 88.5 75.6 64.8 67.7 60.0 62.6 61.0 February 71.1 70.4 67.2 69.5 65.9 69.5 75.8 60.8 70.5 67.8 86.7 54.8 57.0 61.0 62.6 61.9 February 71.1 75.0 67.2 70.1 68.2 68.8 72.9 61.6 67.1 68.1 87.5 62.7 66.2 62.6 61.9 February 71.1 75.0 67.2 70.1 68.2 68.8 72.9 61.6 67.1 68.1 87.5 62.7 66.2 62.6 61.9 February 71.1 76.5 79.2 66.1 72.1 66.2 68.8 72.9 61.6 67.1 68.1 87.5 62.7 62.9 62.9 May 80.6 84.3 65.6 72.5 67.5 70.5 70.1 62.0 47.0 42.7 87.5 60.7 62.9 62.9 May 80.6 84.3 65.6 72.5 67.5 70.5 70.1 62.0 47.0 42.7 87.5 57.5 58.8 62.9 59.1 July 85.4 88.1 66.7 71.8 74.2 72.4 69.7 66.3 59.9 59.5 85.8 52.8 55.5 55.5 62.6 59.9 91.9 91.0 87.5 60.7 62.0 82.9 10.1 10.1 10.1 10.1 10.1 10.1 10.1 10		76.2	74.2	61.5	70.1	71.9	69.2									
October 71.4 69.8 60.9 61.7 68.5 70.3 83.8 59.2 C9.7 68.3 84.2 55.8 55.0 62.3 November 68.7 66.7 60.4 62.8 66.2 69.5 75.7 59.6 86.3 79.6 88.3 55.6 56.6 61.6 December 65.6 64.8 60.4 63.1 63.2 68.5 75.7 59.6 88.5 78.4 87.5 54.8 56.2 61.0 Exember 65.6 64.8 60.4 63.1 63.2 68.5 75.7 59.6 88.5 78.4 87.5 54.8 56.2 61.0 Exember 71.1 70.4 67.2 69.5 65.9 69.5 73.8 60.8 70.3 67.8 86.7 54.8 57.0 61.0 Exemptor 71.1 70.4 67.2 69.5 65.9 69.5 73.8 60.8 70.3 67.8 86.7 54.8 57.0 62.6 61.9 Exemptor 71.1 70.4 67.2 70.1 66.2 68.8 72.9 61.6 67.1 65.1 87.5 60.7 62.9 62.6 61.9 Exemptor 71.1 70.4 67.2 70.1 66.2 69.5 70.3 70.1 62.0 47.0 46.7 87.5 60.7 62.9 62.9 62.9 Exemptor 82.4 88.1 66.1 72.1 70.5 70.6 69.7 62.4 48.3 47.5 87.5 57.5 58.8 62.9 Exemptor 70.5 77.4 69.8 68.1 75.2 73.5 73.1 70.2 66.4 69.9 59.2 59.5 85.8 52.6 55.9 61.9 Exemptor 70.5 77.4 69.8 66.8 75.1 70.2 70.6 64.9 59.2 59.5 85.8 52.6 60.0 62.6 61.9 Exemptor 70.5 77.4 69.8 66.8 75.1 73.1 70.2 66.4 64.9 59.2 66.7 57.6 60.0 62.6 62.9 Exemptor 70.5 77.4 69.8 66.8 72.5 73.1 70.2 66.7 62.5 86.7 54.8 62.9 Exemptor 70.5 77.4 69.8 66.8 72.5 73.1 70.2 70.5 70.6 69.2 74.7 92.7 92.5 85.8 52.6 55.9 60.0 62.6 Exemptor 70.5 77.4 69.8 66.8 72.5 73.1 70.2 70.5 70.6 69.2 74.7 92.7 92.5 85.8 52.6 55.9 60.0 62.6 Exemptor 70.5 77.4 69.8 66.8 72.5 73.1 70.2 66.7 60.5 86.7 54.8 88.3 58.0 60.0 62.6 Exemptor 70.5 77.4 69.8 66.8 72.5 73.1 72.2 74.7 88.7 88.7 88.3 88.3 88.5 61.5 62.0 64.5 Exemptor 70.5 77.4 69.8 66.8 72.5 73.1 72.2 74.7 88.7 88.7 88.2 88.3 60.5 64.0 64.5 Exemptor 77.9 77.4 69.8 66.8 72.5 73.1 72.2 74.7 88.7 88.7 88.2 88.3 60.5 64.0 64.5 Exemptor 77.9 77.4 69.8 66.8 72.5 73.1 72.2 74.7 88.7 88.7 88.2 88.3 60.5 64.0 64.5 Exemptor 77.9 77.4 69.8 66.8 72.5 73.1 72.2 74.7 88.7 88.7 88.2 88.3 60.5 64.0 64.5 Exemptor 77.9 77.4 69.8 66.8 72.5 73.1 72.2 74.7 88.7 88.7 88.2 88.3 60.5 64.0 64.5 Exemptor 77.9 79.2 71.9 74.8 69.9 72.0 67.1 67.8 81.4 79.4 88.2 65.2 66.2 67.3 64.5 Exemptor 77.9 79.2 71.9 74.8 69.9 72.0 67.1 67.8 81.4 79.4 88.2 65.2 66.2 67.3 64.5 Exemptor 79.9 79.2 71.9 74.8 69.5			71.7	62.0	63.8	71.5	70.3	81.3								
November 68.7 66.7 60.4 62.8 66.2 69.5 79.9 59.6 86.3 79.6 88.5 55.6 54.6 61.6 December 65.6 64.8 60.4 63.1 63.2 68.5 75.7 59.6 88.5 78.4 87.5 54.8 56.2 61.0 1935		71.4	69.8	60.9	61.7	68.5	70.3	83.8								
December 65.6 64.8 60.4 63.1 65.2 68.5 75.7 59.6 88.5 78.4 87.5 54.8 56.2 61.0 1935 1935			66,7	60,4	62.8	66.2	69.5	79.9		86.3						
1935 January 68.0 67.9 63.0 66.4 64.2 68.1 74.8 59.6 79.5 78.6 86.7 54.8 57.0 61.0 79.0 78.0 79.0			64.8	60,4	63.1	63.2	68.5	75.7	59.6	88.5	78.4	87.5	54.8	56.2	61.0	
February 71.1 70.4 67.2 69.5 65.9 60.5 73.8 60.8 70.3 67.8 86.7 60.0 62.6 61.9 Karch 72.1 75.0 67.2 70.1 66.2 68.8 72.9 61.6 67.1 65.1 87.5 60.7 62.9 62.9 62.6 April 76.5 79.2 66.1 72.1 66.2 69.5 72.9 62.0 51.9 51.0 87.5 60.7 62.9 62.9 May 80.6 84.3 65.6 72.5 67.5 70.3 70.1 62.0 47.0 46.7 87.5 61.5 64.0 63.5 June 84.4 88.1 66.1 72.1 70.5 70.6 69.7 62.4 48.3 47.5 87.5 57.5 58.8 62.9 June 84.4 88.1 66.1 72.1 70.5 70.6 69.7 62.4 48.3 47.5 87.5 57.5 58.8 62.9 Junyst 84.4 85.0 66.1 70.8 74.8 72.0 70.6 64.9 59.2 59.5 85.8 52.6 55.9 61.9 September 82.7 80.5 67.2 70.1 76.5 75.5 73.1 70.2 66.7 66.3 86.7 54.1 56.8 61.6 61.9 September 76.5 77.4 69.8 66.8 72.5 73.1 72.2 74.7 88.7 83.9 88.3 61.5 64.0 62.6 62.6 80.9 73.1 69.2 74.7 92.7 87.2 88.5 65.4 67.8 64.5 92.6 92.9 Junyst 77.6 79.2 75.4 72.5 69.9 72.8 67.8 67.8 72.2 72.4 67.4 70.2 72.2 72.4 88.2 65.2 67.3 64.5 92.6 92.9 June 78.6 81.1 79.2 74.8 69.9 73.1 69.2 74.7 92.7 87.2 88.5 65.4 67.8 64.5 92.6 92.9 June 78.6 81.1 79.2 74.8 69.9 73.1 69.2 74.7 92.7 87.2 88.5 65.4 67.8 64.5 92.6 92.9 June 78.6 81.1 79.2 74.8 69.9 72.4 67.4 70.2 72.2 72.4 88.2 65.2 67.3 64.5 92.6 92.9 June 78.6 81.1 71.4 80.2 70.2 72.4 67.4 70.2 72.2 72.4 88.2 65.2 64.2 64.2 64.8 June 78.2 79.9 68.8 81.1 71.4 80.2 70.2 72.0 66.7 66.7 62.9 88.2 65.2 64.2 64.2 64.8 June 78.2 79.9 68.8 81.1 71.4 80.2 70.2 72.0 66.7 64.9 50.6 50.0 89.2 58.3 60.0 64.2 64.8 June 78.2 79.9 68.8 81.1 71.4 80.2 70.2 72.0 66.7 64.9 50.6 50.0 89.2 58.3 60.0 64.2 64.5 June 78.2 79.9 68.8 81.2 71.5 68.4 65.5 60.0 63.7 64.1 58.8 86.7 55.1 58.6 65.1 58.6 60.0 60.0 60.0 60.0 60.0 60.0 60.0 6																
February 71.1 70.4 67.2 69.5 65.9 69.5 73.8 60.8 70.3 67.8 86.7 60.0 62.6 61.9 Karch 72.1 73.0 67.2 70.1 66.2 68.8 72.9 61.6 67.1 65.1 87.5 62.7 66.2 62.6 62.6 April 76.5 79.2 66.1 72.1 66.2 68.5 72.5 69.5 70.2 62.0 51.9 51.0 87.5 60.7 62.9 62.9 May 80.6 84.3 65.6 72.5 67.5 70.3 70.1 62.0 47.0 46.7 87.5 61.5 64.0 63.5 June 84.4 88.1 66.1 72.1 70.5 70.6 69.7 62.4 48.3 47.5 87.5 57.5 58.8 62.9 June 84.4 88.1 66.1 72.1 70.5 70.6 69.7 62.4 48.3 47.5 87.5 57.5 58.8 62.9 Juny 85.4 88.1 66.7 71.8 74.2 72.4 69.7 65.3 52.8 55.0 85.8 52.8 55.5 62.6 55.9 61.9 July 85.4 88.4 83.0 66.1 70.8 74.8 72.0 70.6 64.9 59.2 59.5 85.8 52.6 55.9 61.9 September 82.7 80.5 67.2 70.1 76.5 73.5 73.1 70.2 66.7 66.3 86.7 54.1 56.8 61.6 October 79.6 79.9 69.8 68.1 75.2 73.5 73.6 73.9 76.5 75.8 88.3 58.0 60.6 62.6 62.6 Movember 76.5 77.4 69.8 66.8 72.5 73.1 72.2 74.7 88.7 83.9 88.3 61.5 64.0 64.5 December 77.0 79.6 81.1 76.6 73.8 70.5 72.4 67.4 70.2 72.2 72.4 89.2 66.4 68.5 64.5 19.36 Junary 78.6 81.1 76.6 73.8 70.5 72.4 67.4 70.2 72.2 72.4 89.2 65.2 67.3 64.5 Earth 79.6 81.1 79.2 74.8 69.9 72.0 67.1 67.8 81.4 79.4 89.2 65.2 67.3 64.5 June 79.6 81.1 79.2 74.8 69.9 72.8 67.8 68.4 67.8 79.2 72.4 89.2 65.2 67.3 64.5 June 79.6 81.1 77.9 92.7 74.8 69.5 72.1 67.8 81.1 79.9 74.8 69.5 72.1 67.8 81.1 79.9 74.8 69.5 72.1 67.8 81.1 79.4 89.2 65.2 67.3 64.5 June 78.6 81.1 79.2 74.8 69.9 72.0 66.7 66.7 66.7 66.7 69.2 89.2 58.3 60.0 64.2 64.8 June 78.6 81.1 71.4 80.2 70.2 72.4 69.5 72.1 51.5 69.2 54.5 55.4 65.1 50.0 64.8 June 78.6 61.1 71.4 80.2 70.2 72.0 66.7 64.9 50.6 50.0 89.2 58.3 60.0 64.2 64.8 June 78.6 61.1 71.4 80.2 70.2 72.0 66.7 64.9 50.6 50.0 89.2 58.3 60.0 64.2 64.8 June 78.6 61.1 71.4 80.2 70.2 72.0 66.7 64.9 50.6 50.0 89.2 58.3 60.0 64.2 64.8 June 78.6 69.3 77.2 72.5 72.0 66.7 64.9 50.6 50.0 89.2 58.3 60.0 64.2 66.0 66.0 50.0 60.0 60.0 60.0 60.0 60.0	January	68.0	67.9	63.0	66.4	64.2	68.1									
Harch 72,1 75.0 67.2 70.1 66.2 68.8 72.9 61.6 67.1 66.1 87.5 62.7 66.2 62.6 April 76.5 79.2 66.1 72.1 66.2 69.5 72.2 62.0 51.9 51.0 87.5 60.7 62.9 62.9 April 76.5 79.2 66.1 72.1 66.2 69.5 70.3 70.1 62.0 47.0 46.7 87.5 61.5 64.0 63.5 June 84.4 88.1 66.1 72.1 70.5 70.6 69.7 62.4 48.3 47.5 87.5 57.5 58.8 62.9 June 84.4 88.1 66.7 71.8 74.2 72.4 69.7 63.3 52.8 53.0 85.8 52.8 55.5 62.6 48.0 49.9 June 84.4 83.0 66.1 70.8 74.8 72.0 70.6 64.9 59.2 59.5 85.8 52.8 55.5 62.6 55.9 61.9 September 82.7 80.5 67.2 70.1 76.5 73.5 73.1 70.2 66.7 66.3 86.7 54.1 56.8 61.6 June 82.7 80.5 67.2 70.1 76.5 73.5 73.1 70.2 66.7 66.3 86.7 54.1 56.8 61.6 June 82.7 80.5 79.9 69.8 68.1 75.2 73.5 73.5 73.6 73.9 76.5 75.8 88.3 58.0 60.6 62.6 June 82.7 70.5 70.6 68.9 73.1 69.2 74.7 88.7 83.9 88.3 61.5 64.0 64.5 June 82.7 70.5 70.6 68.9 73.1 69.2 74.7 92.7 87.2 88.3 61.5 64.0 64.5 June 82.7 70.5 70.6 68.9 73.1 69.2 74.7 92.7 87.2 88.3 61.5 64.0 64.5 June 82.7 70.5 70.6 68.9 73.1 69.2 74.7 92.7 87.2 88.3 65.4 67.8 64.5 June 82.7 70.6 70.9 70.6 70.9 70.6 70.9 70.6 70.9 70.9 70.9 70.6 70.9 70.9 70.9 70.9 70.9 70.9 70.9 70.9				67.2	69.5	65.9	69.5	73.8	60.8	70.3						
April 76.5 79.2 66.1 72.1 66.2 69.5 72.2 62.0 51.9 51.0 87.5 60.7 62.9 62.9 kay 80.6 84.3 65.6 72.5 67.5 70.3 70.1 62.0 47.0 46.7 87.5 61.5 64.0 62.9 June 84.4 88.1 66.1 72.1 70.5 70.6 69.7 62.4 48.3 47.5 87.5 57.5 58.8 62.9 July 85.4 88.1 66.7 71.8 74.2 72.4 69.7 63.3 52.8 55.0 85.8 52.8 55.5 62.6 Jugust 84.4 83.0 66.1 70.8 74.8 72.0 70.6 64.9 59.2 59.5 85.8 52.6 55.9 61.9 kugust 84.4 83.0 66.1 70.8 74.8 72.0 70.6 64.9 59.2 59.5 85.8 52.6 55.5 62.6 Jugust 82.7 80.5 67.2 70.1 76.5 75.5 73.1 70.2 66.7 66.3 86.7 54.1 56.8 61.6 Jugust 79.9 69.8 88.1 75.2 73.5 73.1 70.2 66.7 66.3 86.7 54.1 56.8 61.6 Jugust 79.9 69.8 68.8 72.5 73.1 72.2 74.7 86.7 83.9 88.3 61.5 64.0 62.5 November 76.5 77.4 69.8 66.8 72.5 73.1 69.2 74.7 82.7 87.2 88.3 65.4 67.8 64.5 Jugust 75.9 76.1 69.8 67.8 68.9 73.1 69.2 74.7 82.7 87.2 88.3 65.4 67.8 64.5 Jugust 77.6 79.2 73.4 72.5 69.9 72.8 67.8 73.1 88.7 83.2 89.2 66.4 68.5 64.5 Jugust 77.9 79.2 74.8 69.9 72.8 67.8 72.1 88.7 83.9 88.3 65.2 65.2 67.3 64.5 Jugust 77.9 79.2 74.8 69.9 72.0 67.1 67.8 81.4 79.4 89.2 65.2 67.3 64.5 Jugust 77.9 79.2 71.9 74.8 69.5 71.3 66.4 65.3 60.0 58.3 89.2 65.2 67.3 64.5 Jugust 77.9 79.2 71.9 74.8 69.5 71.3 66.4 65.3 60.0 58.3 89.2 61.0 51.7 64.8 Jugust 78.6 81.1 71.4 80.2 70.2 72.0 66.7 64.9 50.6 50.0 89.2 56.3 60.4 63.8 Jugust 78.9 78.6 69.3 77.2 72.5 72.0 66.7 64.9 50.6 50.0 89.2 56.3 60.4 63.8 Jugust 78.9 78.6 69.3 77.2 72.5 72.0 68.7 64.9 50.6 50.0 89.2 56.3 60.4 63.8 Jugust 78.6 69.3 77.2 72.5 72.0 68.7 64.9 50.6 50.0 89.2 56.3 60.4 63.8 Jugust 78.6 69.3 77.2 72.5 72.0 68.5 62.4 63.8 64.7 58.6 65.1 58.8 66.7 55.1 58.6 66.0 50.0 50.0 50.0 50.7 50.1 50.0 50.0 50.0 50.7 50.1 50.0 50.0 50.7 50.1 50.0 50.0 50.0 50.7 50.1 50.0 50.0 50.0 50.7 50.1 50.0 50.0 50.0 50.0 50.7 50.1 50.0 50.0 50.0 50.7 50.1 50.0 50.0 50.0 50.7 50.1 50.0 50.0 50.0 50.0 50.7 50.1 50.0 50.0 50.0 50.7 50.4 50.0 50.0 50.7 50.1 50.0 50.0 50.0 50.0 50.7 50.1 50.0 50.0 50.7 50.1 50.0 50.0 50.0 50.7 50.1 50.0 50.0 50.0 50.7 50.1 50.0 50.0 50.0 50.0 50.0 50.0 50.0	•		73.0	67.2	70.1	66.2	68.8	72.9		67.1						
Hay 80.6 84.3 65.6 72.5 67.5 70.3 70.1 62.0 47.0 46.7 87.5 61.5 64.0 63.5 June 84.4 88.1 66.1 72.1 70.5 70.6 69.7 62.4 48.3 47.5 87.5 57.5 58.8 62.9 June 85.4 88.1 66.7 71.8 74.2 72.4 69.7 63.5 52.8 55.0 85.8 52.8 55.5 62.6 Jugst 84.4 83.0 66.1 70.8 74.8 72.0 70.6 64.9 59.2 59.5 85.8 52.6 55.9 61.9 September 82.7 80.5 67.2 70.1 76.5 73.5 73.1 70.2 66.7 66.3 86.7 54.1 56.8 61.6 November 79.6 79.9 69.8 68.1 75.2 73.5 73.6 73.9 76.5 75.6 88.3 58.0 60.6 62.6 November 76.5 77.4 69.8 66.8 72.5 73.1 72.2 74.7 88.7 83.9 88.3 61.5 64.0 64.5 December 75.9 76.1 69.8 67.8 68.9 75.1 69.2 74.7 92.7 87.2 88.3 65.4 67.8 64.5 Pebruary 76.6 81.1 76.6 73.8 70.5 72.4 67.4 70.2 72.2 72.4 89.2 65.2 67.5 64.8 April 77.9 79.2 71.9 74.8 69.5 71.5 66.4 65.5 C0.0 58.3 88.2 61.0 61.6 April 77.9 79.2 71.9 74.8 69.5 71.5 66.4 65.5 C0.0 58.3 88.2 61.0 61.7 64.8 April 77.9 79.2 71.9 74.8 69.5 71.3 66.9 63.7 52.1 51.5 89.2 63.2 64.2 64.8 April 77.9 78.6 81.1 71.4 80.2 70.2 71.3 66.9 63.7 52.1 51.5 89.2 54.5 56.4 63.8 July 78.9 78.6 69.3 77.2 72.5 72.0 68.3 62.4 58.1 58.8 86.7 55.1 58.6 65.1 July 78.9 78.6 69.3 77.2 72.5 72.0 68.3 62.4 58.1 58.8 86.7 55.1 58.6 65.1 July 78.9 78.6 69.3 77.2 72.5 72.0 68.3 62.4 58.1 58.8 86.7 55.1 58.6 65.1 July 78.9 78.6 69.3 77.2 72.5 72.0 68.3 62.4 58.1 58.8 86.7 55.1 58.6 65.1 July 78.9 78.6 69.3 77.2 72.5 72.0 68.3 62.4 58.1 58.8 86.7 55.1 58.6 65.1 July 78.9 78.6 69.3 77.2 72.5 72.0 68.3 62.4 58.1 58.8 86.7 55.1 58.6 65.1 July 78.9 78.6 69.3 77.2 72.5 72.0 68.3 62.4 58.1 58.8 86.7 55.1 58.6 65.1 July 78.9 78.6 69.3 77.2 72.5 72.0 68.3 62.4 58.1 58.8 86.7 55.1 58.6 65.1 July 78.9 78.6 69.3 77.2 72.5 72.0 68.3 62.4 58.1 58.8 86.7 55.1 58.6 65.1 July 78.9 78.6 69.3 77.2 72.5 72.0 68.3 62.4 58.1 58.8 86.7 55.1 58.6 65.1 July 78.9 78.6 69.3 77.2 72.5 72.0 68.3 62.4 58.1 58.8 86.7 55.0 62.7 66.2 68.6 0.0 52.7 63.5 70.4 50.9 72.2 72.8 72.8 72.8 72.8 72.8 72.8 72.8					72.1	66,2	69.5	72.2	62.0	51.9	51.0					
June 84.4 88.1 66.1 72.1 70.5 70.6 69.7 62.4 48.3 47.5 87.5 57.5 58.8 62.9 5 July 85.4 88.1 66.7 71.8 74.2 72.4 69.7 63.3 52.8 53.0 85.8 52.8 55.5 62.6 62.6 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1						67.5	70.3	70.1	62.0	47.0	46.7					1.
July 85.4 88.1 66.7 71.8 74.2 72.4 69.7 65.3 52.8 55.0 85.8 52.8 55.5 62.6 1.9 1.9 1.9 1.9 1.9 1.9 1.9 1.9 1.9 1.9						70.5	70.6	69.7	62.4	48.3	47.5	87.5				2
August 84.4 83.0 66.1 70.8 74.8 72.0 70.6 64.9 59.2 59.5 85.8 52.6 55.9 61.9 September 82.7 80.5 67.2 70.1 76.5 75.5 75.1 70.2 66.7 66.7 68.3 58.0 60.6 62.6 0ctober 79.6 79.9 69.8 68.1 75.5 75.5 75.1 70.2 66.7 88.3 58.0 60.6 62.6 0ctober 76.5 77.4 69.8 66.8 72.5 75.1 72.2 74.7 88.7 83.9 88.3 61.5 64.0 64.5 64.5 64.5 64.5 64.5 64.5 64.5 64.5 64.5 64.5 64.5 64.5 64.5 64.5 64.5 64.8 64.5 64.8 64.5 64.8 64.5 64.8 64.5 64.8 64.5 64.8 64.5 64.8 64.5 64.8 64.5 64.8 64.5						74.2	72.4	69.7	63.3	52.8	53.0	85.8	52.8			ī
September 82.7 80.5 67.2 70.1 76.5 73.5 73.1 70.2 66.7 66.3 86.7 54.1 56.8 61.6 0ctober 79.6 79.9 69.8 68.1 75.2 73.5 73.6 73.9 76.5 75.6 88.3 58.0 60.6 62.6 November 76.5 77.4 69.8 66.8 72.5 73.1 72.2 74.7 88.7 83.9 88.3 61.5 64.0 64.5 December 75.9 76.1 69.8 67.8 68.9 73.1 69.2 74.7 92.7 87.2 88.3 65.4 67.8 64.5 1336 January 77.6 79.2 73.4 72.5 69.9 72.8 67.8 73.1 88.7 85.2 89.2 66.4 68.5 64.8 73.1 March 79.6 81.1 76.6 73.8 70.5 72.4 67.4 70.2 72.2 72.4 89.2 65.2 67.3 64.5 March 79.6 81.1 79.2 74.8 69.9 72.0 67.1 67.8 81.4 79.4 89.2 63.2 64.2 64.8 May 78.6 81.1 71.4 80.2 70.2 72.0 66.7 64.9 50.6 50.0 89.2 58.3 60.0 64.2 June 78.2 79.9 68.8 81.2 70.2 71.3 66.9 63.7 52.1 51.5 89.2 54.3 56.4 63.8 July 78.9 78.6 69.3 77.2 72.5 72.0 68.3 62.4 58.1 58.8 66.7 55.1 58.6 65.1 Magust 78.6 79.2 68.2 76.8 74.2 72.8 69.4 62.9 64.3 62.4 58.1 58.8 66.7 59.0 62.6 66.0 September 79.3 77.4 69.3 75.5 74.2 72.8 69.4 62.9 64.3 64.3 64.3 86.7 59.0 62.6 66.0 September 79.5 77.4 69.3 75.5 74.2 72.8 70.8 69.4 62.9 64.3 62.4 58.1 58.8 66.7 55.1 58.6 65.1 Nugust 76.9 75.5 69.8 69.9 71.3 69.4 64.5 93.8 86.2 90.0 62.7 63.5 70.4 November 76.9 75.5 69.8 69.9 71.3 69.4 64.5 93.8 86.2 90.0 62.7 63.5 70.4 November 76.9 75.5 69.8 69.9 71.3 69.4 64.9 97.4 88.4 90.0 63.7 65.3 70.4 1937						74.8	72.0	70.6	64.9	59.2	59.5	85.8	52.6			
October 79.6 79.9 69.8 68.1 75.2 73.5 73.6 73.9 76.5 75.6 88.3 58.0 60.6 62.6 November 76.5 77.4 69.8 66.8 72.5 73.1 72.2 74.7 86.7 83.9 88.3 61.5 64.0 64.5 December 75.9 76.1 69.8 67.8 68.9 73.1 69.2 74.7 92.7 87.2 88.3 65.4 67.8 64.5 1936 January 77.6 79.2 73.4 72.5 69.9 72.8 67.8 73.1 88.7 85.2 89.2 66.4 68.5 64.8 Pebruary 76.6 81.1 76.6 73.8 70.5 72.4 67.4 70.2 72.2 72.4 89.2 65.2 67.3 64.5 March 79.6 81.1 79.2 74.8 69.9 72.0 67.1 67.8 81.4 79.4 89.2 63.2 64.2 64.8 April 77.9 79.2 71.9 74.8 69.5 71.3 66.4 65.3 60.0 58.3 89.2 61.0 61.7 64.8 May 78.6 81.1 71.4 80.2 70.2 72.0 66.7 64.9 50.6 50.0 89.2 54.3 60.0 64.2 June 78.2 79.9 68.8 81.2 70.2 71.3 66.9 63.7 52.1 51.5 89.2 54.3 56.4 63.8 July 78.9 78.6 69.3 77.2 72.5 72.0 68.3 62.4 58.1 58.8 86.7 55.1 58.6 65.1 August 78.6 79.2 66.2 76.8 74.2 72.8 69.4 62.9 64.3 64.3 86.7 59.0 62.6 66.0 September 79.3 77.4 69.3 75.5 74.2 72.4 71.3 63.7 71.6 71.6 87.5 62.7 66.2 68.6 60.0 Cotober 77.9 76.1 69.8 70.8 71.9 72.8 70.8 64.1 75.9 74.4 90.0 63.7 65.3 70.4 November 76.9 75.5 69.8 69.5 69.9 71.3 69.4 64.5 93.8 86.2 90.0 62.7 63.5 70.8 1937						76.5	73.5	73.1	70.2	66.7	66.3	86.7	54.1			
November 76.5 77.4 69.8 66.8 72.5 73.1 72.2 74.7 88.7 83.9 88.3 61.5 64.0 64.5 December 75.9 76.1 69.8 67.8 68.9 73.1 69.2 74.7 92.7 87.2 88.3 65.4 67.8 64.5 1936 1936						75.2	73.5	73,6	73.9	76.5	75.6	88.3	58.0	60.6		
December 75.9 76.1 69.8 67.8 68.9 73.1 69.2 74.7 92.7 87.2 88.3 65.4 67.8 64.5 1936 January							73.1	72.2	74.7	88.7	83.9	88.3	61.5			
1936 January 77.6 79.2 73.4 72.5 69.9 72.8 67.8 73.1 88.7 85.2 89.2 66.4 68.5 64.8 Pebruary 78.6 81.1 76.6 73.8 70.5 72.4 67.4 70.2 72.2 72.4 89.2 65.2 67.3 64.5 March 79.6 81.1 79.2 74.8 69.9 72.0 67.1 67.8 81.4 79.4 89.2 63.2 64.2 64.8 April 77.9 79.2 71.9 74.8 69.5 71.3 66.4 65.3 60.0 58.3 89.2 61.0 61.7 64.8 May 78.6 81.1 71.4 80.2 70.2 72.0 66.7 64.9 50.6 50.0 89.2 58.3 60.0 64.2 June 78.2 79.9 68.8 81.2 70.2 71.3 66.9 63.7 52.1 51.5 89.2 54.3 56.4 63.8 July 78.9 78.6 69.3 77.2 72.5 72.0 68.3 62.4 58.1 58.8 86.7 55.1 56.6 65.1 August 78.6 79.2 66.2 76.8 74.2 72.8 69.4 62.9 64.3 64.3 86.7 59.0 62.6 66.0 September 79.3 77.4 69.3 75.5 74.2 72.4 71.3 63.7 71.6 71.6 87.5 62.7 66.2 68.6 October 77.9 76.1 69.8 70.8 71.9 72.8 70.8 64.1 75.9 74.4 90.0 63.7 65.3 70.4 November 76.9 75.5 69.8 69.5 69.9 71.3 69.4 64.5 93.8 86.2 90.0 62.7 63.5 70.8 December 74.8 74.2 69.2 68.5 67.5 69.9 67.4 64.9 97.4 88.4 90.8 64.2 65.8 70.4 1937 January 77.2 76.7 73.4 72.1 67.9 70.6 67.6 64.9 84.6 81.9 90.0 66.2 67.8 70.4								69.2	74.7	92.7	87.2	88.3	65.4	67.8	64.5	
January 77.6 79.2 73.4 72.5 69.9 72.8 67.8 73.1 88.7 85.2 89.2 66.4 68.5 64.8 Pebruary 78.6 81.1 76.6 73.8 70.5 72.4 67.4 70.2 72.2 72.4 89.2 65.2 67.3 64.5 March 79.6 81.1 79.2 74.8 69.9 72.0 67.1 67.8 81.4 79.4 89.2 65.2 67.3 64.8 April 77.9 79.2 71.9 74.8 69.5 71.3 66.4 65.3 60.0 58.3 89.2 61.0 61.7 64.8 May 78.6 81.1 71.4 80.2 70.2 72.0 66.7 64.9 50.6 50.0 80.2 58.3 60.0 64.2 June 78.2 79.9 68.8 81.2 70.2 71.3 66.9 63.7 52.1 51.5 89.2 54.5 56.4 63.8 July 78.9 78.6 69.3 77.2 72.5 72.0 68.3 62.4 58.1 58.8 86.7 55.1 58.6 65.1 August 78.6 79.2 68.2 76.8 74.2 72.8 69.4 62.9 64.3 64.3 86.7 59.0 62.6 66.0 September 79.3 77.4 69.3 75.5 74.2 72.4 71.3 63.7 71.6 71.6 87.5 62.7 66.2 68.6 October 77.9 76.1 69.8 70.8 71.9 72.8 70.8 64.1 75.9 74.4 90.0 63.7 65.3 70.4 November 76.9 75.5 69.8 69.5 69.9 71.3 69.4 64.5 93.8 86.2 90.0 62.7 63.5 70.8 December 74.8 74.2 69.2 68.5 67.5 69.9 67.4 64.9 97.4 88.4 90.8 64.2 65.8 70.4																
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March 79.6 81.1 79.2 74.8 69.9 72.0 67.1 67.8 81.4 79.4 89.2 63.2 64.2 64.8 April 77.9 79.2 71.9 74.8 69.5 71.3 66.4 65.3 60.0 58.3 89.2 61.0 61.7 64.8 May 78.6 81.1 71.4 80.2 70.2 72.0 66.7 64.9 50.6 50.0 89.2 58.3 60.0 64.2 June 78.2 79.9 68.8 81.2 70.2 71.3 66.9 63.7 52.1 51.5 89.2 54.3 56.4 63.8 July 78.9 78.6 69.3 77.2 72.5 72.0 68.3 62.4 58.1 58.8 86.7 55.1 58.6 65.1 Mugust 78.6 79.2 68.2 76.8 74.2 72.8 69.4 62.9 64.3 64.3 86.7 59.0 62.6 66.0 September 79.3 77.4 69.3 75.5 74.2 72.4 71.3 63.7 71.6 71.6 87.5 62.7 66.2 68.6 October 77.9 76.1 69.8 70.8 71.9 72.8 70.8 64.1 75.9 74.4 90.0 63.7 65.3 70.4 November 76.9 75.5 69.8 69.5 69.9 71.3 69.4 64.5 93.8 86.2 90.0 62.7 63.5 70.8 December 74.8 74.2 69.2 68.5 67.5 69.9 67.4 64.9 97.4 88.4 90.8 64.2 65.8 70.4		78.6		76.6	73,8	70.5	72.4		70.2					67.3		
May 78.6 81.1 71.4 80.2 70.2 72.0 66.7 64.9 50.6 50.0 89.2 58.3 60.0 64.2 June 78.2 79.9 68.8 81.2 70.2 71.3 66.9 63.7 52.1 51.5 89.2 54.3 56.4 63.8 July 78.9 78.6 69.3 77.2 72.5 72.0 68.3 62.4 58.1 58.8 86.7 55.1 58.6 65.1 Mugust 78.6 79.2 68.2 76.8 74.2 72.8 69.4 62.9 64.3 64.3 86.7 59.0 62.6 66.0 September 79.3 77.4 69.3 75.5 74.2 72.4 71.3 63.7 71.6 71.6 87.5 62.7 66.2 68.6 October 77.9 76.1 69.8 70.8 71.9 72.8 70.8 64.1 75.9 74.4 90.0 63.7 65.3 70.4 November 76.9 75.5 69.8 69.5 69.9 71.3 69.4 64.5 93.8 86.2 90.0 62.7 63.5 70.8 December 74.8 74.2 69.2 68.5 67.5 69.9 67.4 64.9 97.4 88.4 90.8 64.2 65.8 70.4	March	79.6														
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August 78.6 79.2 68.2 76.8 74.2 72.8 69.4 62.9 64.3 64.3 86.7 59.0 62.6 66.0 September 79.3 77.4 69.3 75.5 74.2 72.4 71.3 63.7 71.6 71.6 87.5 62.7 66.2 68.6 October 77.9 76.1 69.8 70.8 71.9 72.8 70.8 64.1 75.9 74.4 90.0 63.7 65.3 70.4 November 76.9 75.5 69.8 69.5 69.9 71.3 69.4 64.5 93.8 86.2 90.0 62.7 63.5 70.8 December 74.8 74.2 69.2 68.5 67.5 69.9 67.4 64.9 97.4 88.4 90.8 64.2 65.8 70.4 1937 January 77.2 76.7 73.4 72.1 67.9 70.6 67.6 64.9 84.6 81.9 90.0 66.2 67.8 70.4																
September 79.3 77.4 69.3 75.5 74.2 72.4 71.3 63.7 71.6 71.6 87.5 62.7 66.2 68.6 October 77.9 76.1 69.8 70.8 71.9 72.8 70.8 64.1 75.9 74.4 90.0 63.7 65.3 70.4 November 76.9 75.5 69.8 69.5 69.9 71.3 69.4 64.5 93.8 86.2 90.0 62.7 63.5 70.8 December 74.8 74.2 69.2 68.5 67.5 69.9 67.4 64.9 97.4 88.4 90.8 64.2 65.8 70.4 1937 January 77.2 76.7 73.4 72.1 67.9 70.6 67.6 64.9 84.6 81.9 90.0 66.2 67.8 70.4																
October 77.9 76.1 69.8 70.8 71.9 72.8 70.8 64.1 75.9 74.4 90.0 63.7 65.3 70.4 November 76.9 75.5 69.8 69.5 69.9 71.3 69.4 64.5 93.8 86.2 90.0 62.7 63.5 70.8 December 74.8 74.2 69.2 68.5 67.5 69.9 67.4 64.9 97.4 88.4 90.8 64.2 65.8 70.4 1937 January 77.2 76.7 73.4 72.1 67.9 70.6 67.6 64.9 84.6 81.9 90.0 66.2 67.8 70.4																
November 76.9 75.5 69.8 69.5 69.9 71.3 69.4 64.5 93.8 86.2 90.0 62.7 63.5 70.8 December 74.8 74.2 69.2 68.5 67.5 69.9 67.4 64.9 97.4 88.4 90.8 64.2 65.8 70.4 1937 January 77.2 76.7 73.4 72.1 67.9 70.6 67.6 64.9 84.6 81.9 90.0 66.2 67.8 70.4																
December 74.8 74.2 69.2 68.5 67.5 69.9 67.4 64.9 97.4 88.4 90.8 64.2 65.8 70.4 1937 January 77.2 76.7 73.4 72.1 67.9 70.6 67.6 64.9 84.6 81.9 90.0 66.2 67.8 70.4																
1937 January 77.2 76.7 73.4 72.1 67.9 70.6 67.6 64.9 84.6 81.9 90.0 66.2 67.8 70.4																
January 77.2 76.7 73.4 72.1 67.9 70.6 67.6 64.9 84.6 81.9 90.0 66.2 67.8 70.4		,	1 + 64		00.0	0,00	00.0	0, • 1	02.0	07.61	00.1	00.00			,0,1	
	Mary Control of the C	77 2	76 7	73 4	72.1	67 9	70.6	67-6	64.9	84.6	87.9	90.0	66.2	67.8	70.4	
	February	81.3	81.1	77.6	75.2	70.2	71.3	67.1	67.8	67.5	66.1			69.1	71.1	



		T: TY	POSTSMILL VI	S OF SETT	IL PRICES	OF PRINCI	P'L RTIC	LES OF F	OOD IN CAN	ADA-Cont	id.			er at ab 4 a d
des the particular of the second			NO NORTH	OI COIL	3		3		· ·				1	Weighted Food
	:		: Rolled			apples	•	Sugar	· Sugar :	:	5		*	
Year	2			Rice	Beans :			Granu-	Yellow:	Tea:	Coffee	Potatoes	· Vinegar:	Timer
and	: Bread :	Flour	: Oats	· KICE	Deals	ated	:	lated	¢ .				3	(40 items)
Month	9 4		0 1	-		2050	manager of the party of the Par		the side of the same of the sa					
1934	A CONTRACTOR OF THE PARTY OF TH							200 6	102.7	69,2	64.4	53.4	9.1.8	71.0
	75.7	58.5	86.2	74.3	57.0	70.9	80.9	102.6		09.2	63.4	51.4	93.5	68.6
April	75.7	58.5	84.5	74.3	57.0	75.4	50.9	101.2	102.7		63.2	48.2	93.5	67.6
May	74.9	60.4	80,2	74.3	58.2	70.4	80.9	89.7	90.7	70,9				68.4
June	75.7	62.3	86.2	73.4	58.2	73.9	80.9	87.2	88.0	71.1	63.9	45.8	93.5	
July	75.7	62.3	87.9	73.4	59.5	75.9	82.2	85.9	88.0	72.5	63.4	51.0	93.5	69.3
ugust	78.4	64.2	87.9	74.3	58.2	77.4	82,2	84.6	8G,7	73.4	63.6	40.5	93.5	68.8
September		6:2	87.9	74.3	59.5	75.9	82.2	84.6	86.4	74.1	63.4	36.9	93.5	69.4
October	78.4	0:2	89 .7	72.5	62.0	74.9	81.5	83.3	84.0	73.6	52.3	33.1	93.5	69.9
November	77.0		89,7	73.4	02.0	75.4	80.2	85.3	84.0	7.1.2	61.9	31.7	93.5	69.3
December	78.4	6.1.2	03,7	1005	0.0	, 004								
1935		00 5	00 8	70 5	63.3	75.4	79.6	82.1	84.0	73.8	62.1	32.5	92.2	08.8
January	77.0	62.3	89.7	72.5	64.6	75.9	79.6	83.3	84.0	73.1	62.4	32.7	92.2	69.2
February	77.0	62.3	89.7	72.5	64.6	74.9	79.6	82.1	84.0	72.9	62.3	33.3	92.2	09.5
March	77.0	02,3	89.7	73.4		76.9	78.3	82.1	84.0	72.2	61.6	35.5	92.2	68.6
'.pril	77.0	02.3	89.7	71.6	65.8	78.4	78.3	82.1	84.0	72.8	60.9	32.9	92.2	68.7
liay	75.7	04.2	89.7	71.6	65.8		79.0	83.3	84.0	72.5	61.4	33.1	93.5	69.3
June	77.0	G. 2	91 .4	72.5	67.1	79.9		82.1	84.0	72.2	GO . G	32.3	93.5	69.3
July	77.0	62.5	89.7	71.6	G8.4	80.4	78.3		84.0	71.8	61.3	54.6	92.2	71.3
Lugust	77.0	62.3	89.7	736	67.1	80.9	78.3	82.1		73.1	60.G	40.5	90.9	70.9
September	75.7	60,4	89.7	72.5	65.8	78.9	77.1	82.1	84.0	72.2	00.0	45.8	89.6	72.4
October	77.0	62.3	91.4	72.5	C7.1	77.4	70.4	80.8	81.3			43.7	89.6	73.2
November	77.0	0,00	89.7	71.6	67.1	77.4	73.9	79.5	81.3	72.9	59.8		89.0	73.7
	78.4	64.2	89.7	72,5	68.4	78.9	72.0	79.5	81.3	72.4	60.0	46,8	09.0	10.1
December 1936	1005	0100								20 O	50 0	48.0	90.9	73.9
	78.4	64.3	99.7	: 71.6	. 68.4	. 77.4 .	72.6	79.5	81.3	72.8	59.8			72.9
January		64.2	89.7	72,5	68.4	80.4	71.3	79.5	81.3	72.4	59.3	50.4	89.6	73.4
February	78.4 78.4	64.2	87.9	71.6	68.4	79.4	69.4	79.5	81.3	72.4	59.2	52.0	90.9 89.6	71.0
March	78.4	64.2	87.9	71.6	63.3	79.4	70.1	78.2	80.0	72.2	58.3	51.6		
pril		64.2	89.7	72.5	63.3	77.9	68.8	78.2	80.0	73.1	58.5	60.5	90.9	71.3 71.3
Hay	79.7	64.2	87.9	72.5	60.8	79.4	69.4	78.2	80.0	72.5	58.7	64.1	89.6 90.9	72.6
June	79.7 79.7	62.3	87.9	72.5	62.0	81.4	68.8	78.2	80.0	72.4	58.2		89.6	74.7
July	81.1	66.0	89.7	72.5	64.6	78.9	70.7	78.2	80.0	72.7	57.8		89.6	75.1
ugust September	82.4	69.8	91.4	73.4	72.2	82.4	72.0	78.2	80.0	72.4	57.8		88.3	74.4
October	82.4	71.7	93.1	72.5	78.5	82.9	71.3	78.2	80.0	72.7	58.0 58.0		89.6	75.0
November	82.4	73.6	93.1	72.5	81.0	83.9	72.0	78.2	80.0	72.5			88.3	75.3
December	83.8	75.0	93.1	73.4	84.8	79.9	72.0	78.2	0.08	72.5	37.0	00.0	55.5	
1937	00.0							40.70	07 0	FO 0	57 F	59.9	89.6	75.2
-	83.8	75.5	94.8	72.5	87.3	82.4	72.6	79.5	81.3	72.8			89.6	75.6
January	83.8	79.2	96.6	74.3	91.1	80.4	73.2	79.5	81.3	72.5	57.4	00.0	03.0	7080
February	00.0	10.0						1000						



INVESTORS: INDEX NUMBERS OF COMMON STOCKS

Common stock prices moved irregularly higher on light trading from the beginning of the month till February 13 when the smallest turnover for the current year was recorded. Then, market interest revived and prices of market leaders particularly, showed decided gains, while trading broadened out considerably. The general monthly index for 96 stocks scored another advance, mounting from 137.4 in January to 142.4 in February. In the Industrial section, all sub-groups, with the exception of Beverages and Pulp and Paper, showed increases which were dominated by Industrial Mines. Despite the erratic course followed by this group in the second and fourth weeks of the month, the index soared from 549.3 in January to 586.7 in February. Subsequent losses in the Machinery and Equipment sub-group were not sufficient to wipe out the substantial increase of 4.5 points for the week of February 11 when this index reached 1.65.5. Building Materials registered gradual gains for each of the four weeks and the index fluctuated between 199.7 on January 30 and 206.9 on February 27. Oil stocks and food issues likewise showed strength. Accordingly, 68 Industrials advanced from 222.0 in January to 228.8 in February. Twenty-three Utilities mounted from 71.2 for the week of February 4 to 74.5 for the final week of the month. In this group greatest interest was centred on Brazilian and the Power and Traction group continued to gain ground each week. Transportation held firm till the last week of Tebruary when the index gained lal points due to the advance in price of C.P.R. The monthly index for Utilities was 73.1 as compared with 68.5 in the preceding month. Nine banks moved up from 94.4 in January to 96.7 in February, although an easier tendency was evident in the last two weeks of the month.

WEEKLY INDEX NUMBERS OF 24 MINING STOCKS (1926 = 100)

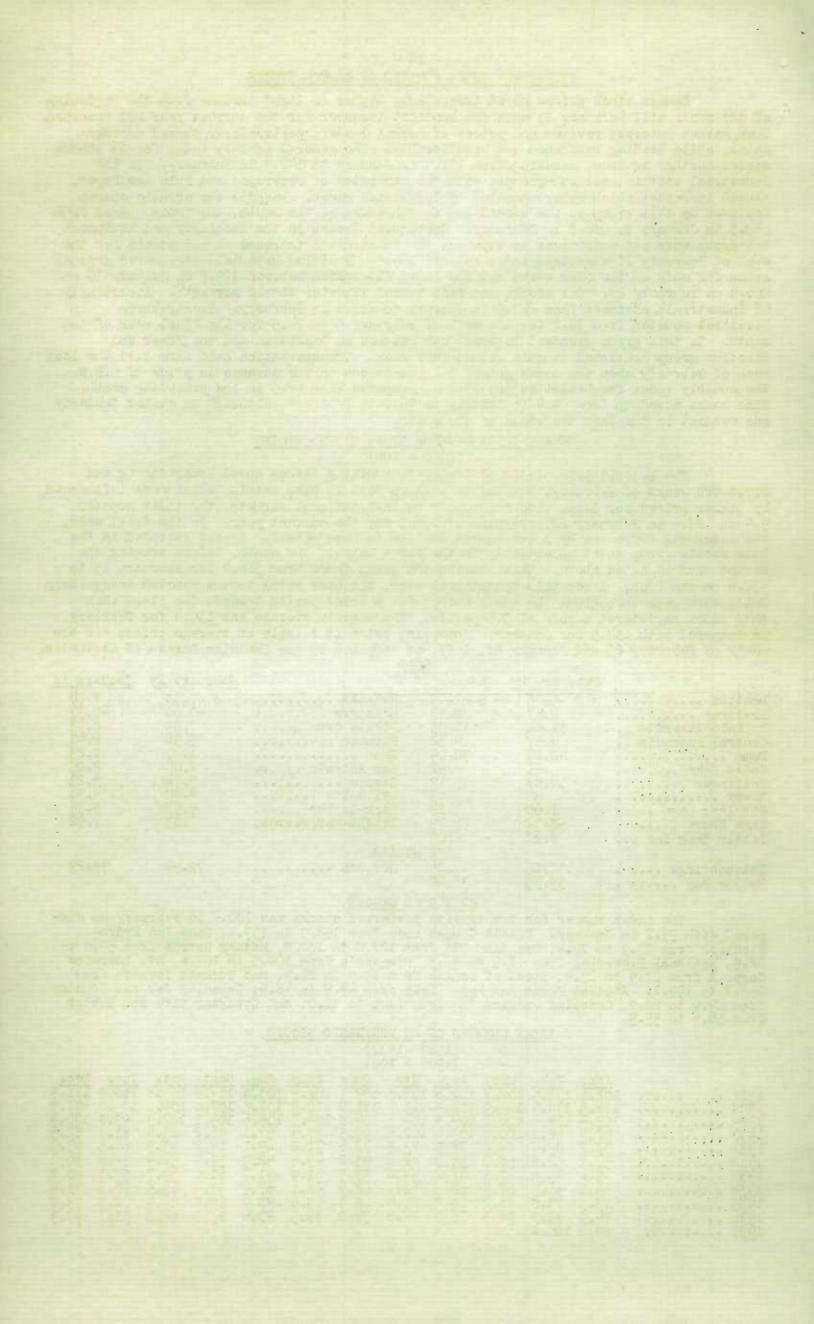
The general price index of twenty-four mining issues moved lower during the first two weeks of February, but due to a sharp rise in base metals, which were influenced by higher prices for lead, zinc and copper on international markets, the index mounted 9.4 to 182.6 on February 22, the highest level for the current year. In the final week, the index was depressed by a subsequent decline in base metals. Stocks included in the base metals group moved uncertainly in the first half of the month, before staging the abrupt advance noted above. This carried the group index from 316.4 for February 15 to 372.6 on the 22nd. After this sensational rise, the base metal issues reacted irregularly. Golds were weak throughout the month except for a brief period towards the close when this index registered a gain of 3.5 points. The monthly average was 139.4 for February, as compared with 137.5 for January. Appearing below is a table of average prices for the weeks of February 25 and January 28, 1937, as compiled by the Dominion Bureau of Statistics.

	February 25	January 28		February 25	January 28
Beattie	\$ 1.45	\$ 1.44	Macassa	\$ 7.68	\$,7.70
Bralorne	8.67	8.83	McIntyre	40.60	40.37
Buffalo-Ankerite	11.62	11.83	Pickle Crow	7.99	40.37 8.73
Central Patricia	4.57	4.32	Pioneer	5.92	6.41
Dome	48.25	50.04	Reno	1.20	1.23
God's Lake	.81	.92	San Antonio	2.06	2.25
Hollinger	14.87	15.12	Siscoe	5.72	6.21
Howey	,58	.63	Sylvanite	5.72	6.21
Kirkland Lake	1,00	1.23	Teck-Hughes	5.92	5.75
Lake Shore	58.12	56.79	Wright-Hargreaves.	7.83	7.92
Little Long Lac	7.27	8.09			
		BASE ME	CTALS		
Falconbridge	12, 25	11,25	Noranda	79.94	75.29
Hudson Bay	39.35	33,62			
	23-33				

The index number for twenty-five preferred stocks was 100.4 in February as compared with 99.2 in January. Canada Cement rose from 106.0 to 107.1, Canadian Hydro-Electric from 77.9 to 79.4, Canadian Oil from 127.0 to 130.8, Massey Harris from 59.6 to 62.9, National Breweries from 41.9 to 42.3, Simpson's from 104.5 to 107.6, St. Lawrence Corp. A from 27.9 to 29.4, Steel of Canada from 75.5 to 81.9, and Tuckett Tobacco from 156.1 to 159.1. Abitibi Power and Paper fell from 49.8 to 48.4, Canadian Car and Foundry from 29.9 to 28.9, Canadian Canners "B" from 11.6 to 11.0, and Goodyear Tire and Rubber from 56.6 to 55.9.

INDEX NUMBERS OF 25 PREFERRED STOCKS

		Jan.	Feb,	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	
1927		102.1	102.5	102.7	1.02.6	102.5	102.1	102.5	103.8	104.8	107.8	110.8	111.8	
1928		111.5	110.9	109.9	111.4	111.7	111.2	110.3	107.5	107.6	106.2	104.0	107.9	
1929		107.4	108.1	106.8	104,3	104.3	104.8	104.8	105.6	105.1	102.9	99.8	100.4	
1930		97.9	98.8	100.0	103.4	102.6	99.5	97.4	97.1	96.2	83.4	81.9	82.5	
1931		83.2	83.4	84.2	78.8	73.8	72.6	71.8	69.1	64.2	63.9	66.5	63.0	
		57.2	58.8	58.0	55.4	48.4	45.2	49.5	52.9	53.4	52.9	52.2	50.2	
1933			49.6				58.5	61.9	61.7		59.7		60.2	
	*********	64.1	per right				68.4	68.1			69.5	70.6	71.4	
		73.5				68.4	68.4		70.9	69.2		72.5		
200	*********		77.2		75.0					83.8	86.8		1 2	
			100.4	, , ,				1) -)		- 7 4 -		7-1-	2200	



INVESTORS' MONTHLY INDEX NUMBERS OF COMMON STOCKS 1926 = 100

	General	Banks		UTILI	TIES		INDUSTRIALS									
Number of Securities 1937	Total	Total	Total	Trans- port- ation	phone Tele- graph	Power and Trac-Tion	Total	Equip- ment	Paper	Mill- ing	Oils	Tex- tiles and Cloth- ing	Allied Pro- ducts	Bever- ages	Build- ing Mate- rials	Industria Mines
	96	9	19	2	2	15	68	8	6	4	4	10	13	7	14	2
1934 September October November December 1935 January February March April May June July August September October November December	83.8 85.2 86.0 86.2 88.6 87.8 84.4 86.4 93.8 92.4 94.7 93.6 96.1 105.8 107.4	74.9 76.1 78.3 79.0 80.1 79.9 76.8 75.0 71.7 70.6 65.9 68.4 73.0 75.1	50.1 49.0 46.5 47.5 50.4 49.4 45.1 43.8 44.4 45.0 44.7 47.7 46.3 45.6 50.9 50.1	33.1 31.1 28.6 29.1 32.1 30.8 25.3 25.8 27.0 26.7 25.7 25.7 23.4 27.9 28.6	90.6 92.7 93.7 97.6 100.3 102.4 100.1 94.8 95.5 97.6 98.6 99.9 100.3 100.0 105.1 108.0	61.7 60.8 57.5 61.3 59.4 53.8 55.0 60.8 58.6 66.1 62.7	118.8 122.0 125.3 125.6 129.7 128.8 125.6 130.8 144.4 145.2 143.8 146.1 147.1 152.9 170.3 178.2	119.7 115.3 120.3 122.6	9.6 9.8 11.0 11.6 14.0 13.4 11.6 11.1 10.8 10.5 10.6 12.0 12.4 12.6 14.6 15.9	72.6 68.4 66.0 71.0 71.5 67.4 56.0 56.9 58.4 57.4 59.3 61.2 66.9 76.7	160.2 169.0 180.8 177.8 181.5 179.7 176.0 178.6 211.7 217.9 210.6 210.0 206.6 215.1 228.7 214.8	71.9 74.4 74.3 74.3 75.8 75.6 74.1 70.3 67.2 66.7 65.5 61.8 63.5 69.0 70.4	123.4 126.6 128.1 130.3 134.2 131.3 126.5 125.1 127.8 127.0 128.5 130.1 128.7 134.4 145.7 148.5	93.8 89.2 98.4 93.6 106.8 109.1 101.6 99.6 102.4 104.7 116.7 122.9 126.5 133.2 157.3 161.0	91.2 97.3 98.7 103.3 106.5 102.5 95.5 97.7 102.0 103.4 103.6 105.7 103.3 103.8 112.7 117.8	201.3 202.1 195.0 196.5 198.4 198.9 200.4 222.9 243.0 240.4 236.4 246.0 257.0 267.3 315.7 370.1
1936 January February March April May June July August September October November December 1937 January February	112.9 120.7 117.4 115.9 112.8 113.8 114.3 114.7 119.5 126.9 131.8 129.2	78.6 82.66 79.6 77.7 77.8 77.2 79.0 79.7 80.6 84.5 87.7	52.4 57.0 55.2 53.2 53.8 53.8 54.8 59.8 62.4 62.8	29.8 35.0 33.8 30.5 31.9 29.7 30.2 33.4 34.6 34.6	121.4 112.3 110.4 109.7 109.5 112.5 111.7 113.2 114.0 114.6 116.5 120.4	66.0 71.1 69.7 67.1 65.9 66.4 66.9 67.1 70.0 77.7 81.8 82.1	187.7 200.0 194.8 194.2 187.9 189.3 190.1 191.4 200.6 212.3 219.9 212.8	118.2 125.0 122.2 114.3 108.0 106.3 102.4 103.0 113.6 127.3 140.4 139.4	18.6 20.2 18.5 17.5 16.7 17.5 18.6 18.0 20.3 24.4 27.5 29.7	80.4 84.3 88.7 91.0 87.3 86.5 87.0 89.8 93.9 101.9 107.0 112.5	231.0 246.5 237.3 244.5 234.0 228.1 224.3 218.9 220.6 232.5 233.4 215.4	75.5 74.0 73.1 71.3 67.4 66.8 68.0 70.6 73.4 74.4 73.5	153.6 158.7 153.0 150.7 145.7 149.2 153.9 157.1 162.5 171.7 179.6 182.3	151.7 151.7 140.1 131.7 131.4 129.3 131.6 135.7 138.2 135.6 143.6 145.3	127.3 135.4 131.7 134.1 128.6 131.0 137.2 142.5 149.7 162.6 178.3 181.9	387.2 418.2 416.3 401.8 394.8 417.8 428.5 444.2 488.1 519.3 546.2 540.0

Cold Square

INDEX NUMBERS OF TWENTY-FOUR MINING STOCKS (1926=100)

		(-)	
Number of	. Gol	d Base	e : Total
Stocks		Meta	ls Index
1937	21	3	24
x1926 - High	137.	322.	2 138.6
Low	75.	105.	7 107.3
x1929 - High	89.	7 318.0	127.9
Low	52.	7 157.	72.6
x1930 - High	660		
Tow	530.	56.	56.7
x1931 - High	79° 54°	1080	85.4
Low			
x1932 High	63.		64.8 46.8
Low	48.		
x1933 · High Low	111.	9 11:4.: 9 68.:	
x1934 ·· High Low	140.		
x1935 - High Low	131.		
x1936 ~ High	136.		
Low	118.		
1.936 January	1240	214.	8 142.4
February	130.		
March	122.		
April	122,	241.	145.8
May	128,	9 239.	2 150.3
Juna	134.	246.	0 156.1
July	134.		
August	132。	6 264.	158.1
September	131.	2 267.	1 157.6
October	126.		158.2
November	131.	312.	
December	131.	317.	8 167.7
1937			
January	137.	5 329.	6 174.6
February	139.	3440	8 177.2
Weekly Index Numbers			
1937		700	7 7 7
Week ending January 7th	135•		
" " 14th	137.		
11 11 11 21st	1390	6 337.	6 177.9
11 11 15 28th	139.	8 321.	8 175.6
ii ii February 4th	141.	3 321.	6 176.4
n n ll 11th	140.		
" 18th	138.	5 328 . 356 .	
March 4th	137° 137°	5 356. 6 347.	7 178.3
i II II 11th	1336		0 174.8
x Weekly figures.			

WEEKLY AVERAGE PRICES OF 24 MINING STOCKS DECEMBER 1936 - FEBRUARY 1937

		DE	CEMBE	R			JANUĀ	RY		F	EBRU	ARY		MARCH
	3rd	10th	17th	24th	31st	7th	14th	21st	28th	4th	llth	18th	25th	4th
GOLD GROUP	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	Ş	Ş
Beattie Bralorne Buffalo-Ankerite Central Patricia Dome God's Lake Hullinger Howey Kirkland Lake Lake Shore Little Long Lac Macassa McIntyre Pickle Crow Pioneer Reno San Antonio Siscoe Sylvanite Teck-Hughes Wright-Hargreaves	1,27 8.14 - 4.18 52.31 .69 13.45 .62 .64 60.70 7.07 7.03 41.62 7.05 5.69 1.37 2.56 4.39 3.33 5.41 8.10	1, 25 7.93 4.09 50.00 .66 13.72 .61 .60 57.91 6.99 6.87 40.14 7.29 5.44 1.29 2.35 4.21 3.38 5.31 7.95	1.23 7.69 - 4.35 50.85 .87 13.64 .60 .64 59.44 7.10 7.24 39.98 7.26 5.31 1.22 2.32 4.43 3.42 5.22 7.79	1.23 7.89 -4.32 49.29 .90 13.35 .58 .69 58.23 7.58 39.14 7.45 5.08 1.21 2.31 4.68 3.42 5.23 7.56	1.33 7.97 4.47 49.57 .90 13.43 .60 .86 57.68 7.46 8.20 39.22 8.06 5.29 1.20 2.35 5.35 3.56 5.30 7.77	1.39 8.04 11.78 4.35 48.34 .93 14.12 .66 1.26 57.59 7.31 8.34 38.78 8.12 6.52 1.25 2.32 5.32 3.92 5.50 7.75	1.33 8.03 11.50 4.39 49.25 .95 14.35 .63 1.28 57.64 7.22 8.00 40.71 8.44 6.26 1.25 2.33 5.40 3.95 5.56 7.79	1.42 8.53 11.79 4.33 49.77 .96 15.21 .61 1.26 57.06 7.57 7.87 40.85 8.53 6.35 1.29 2.31 6.45 4.12 5.59 7.94	1.44 8.83 11.83 4.32 50.04 .92 15.12 .63 1.23 56.79 8.09 7.70 40.37 8.73 6.41 1.23 2.25 6.21 4.36 5.75 7.92	1.55 8.66 11.98 4.91 50.23 .93 15.31 .64 1.21 56.42 8.15 7.90 39.60 9.00 6.60 1.23 2.24 6.11 4.62 5.95 8.03	1.51 8.63 12.08 4.81 49.60 .89 15.12 .61 1.17 57.43 7.66 7.86 40.21 8.73 6.45 1.21 2.19 6.04 4.47 5.93 7.94	1.52 8.64 12.08 4.72 48.44 .85 14.64 .60 1.14 57.98 7.57 7.81 40.81 8.42 6.07 1.21 2.11 5.91 4.35 5.87 7.88	1.45 8.67 11.62 4.57 48.25 .81 14.87 .58 1.00 58.12 7.27 7.68 40.60 7.99 5.92 1.20 2.06 5.72 4.20 5.92 7.83	1.44 8.87 11.52 4.68 47.62 .80 14.96 .59 1.05 58.83 7.07 7.81 40.50 8.02 5.84 1.19 2.03 5.70 4.15 5.97 7.74
BASE METALS GROUP Falconbridge Hudson Bay Noranda	11.46 32.58 71.62	11.32 31.58 70.30	11.54 33.62 73.12	11.74 33.59 73.40	11.79 33.07 74.06	12.00 32.97 74.00	11.94 34.71 75.71	11.60 34.85 77.87	11.25 33.62 75.29	10.60 33.58 74.79	10.67 32.98 74.54	10.69 34.21 74.81	12.25 39.35 79.94	11.69 38.14 78.50

Buffalo-Ankerite added to list of gold stocks in 1937.

BOUNDERS BERNELLER

INDEX NUMBERS OF DOMINION OF CANADA LONG-TERM BOND PRICES AND YIELDS, 1929-1937.

The Dominion Bureau of Statistics index number of Dominion of Canada long-term bond prices, on the base 1926,100, fell from 117.7 for the month of January to 115.3 for the month of February. The announcement by the British Government of a new rearmament programme involving heavy borrowing depressed the London gild-edged market, and British Consols declined from \$1.5/8 to 77½ during the month. Canadian Governments reflected part of this recession and the price index for Dominion of Canada issues fell from 116.6 on January 30 to 113.9 at the end of February. Eastern Provincials weakened also, but Westerns advanced, showing gains ranging up to 6.0 points for some of those issues which had a ffered heavy losses during the previous month.

The index for Dominion of Canada long-term bond yields rose from 64.6 to 68.4. The average yield of the issues used in this index was 3.38 for February 27 as compared with 3.14 for January 30. Popular Ontario issues sold on a 3.56 basis and the index advanced from 70.4 to 74.3.

MONTHLY INDEX NUMBERS OF DOMINION OF CANADA LONG-TERM BOND PRICES, 1929-1937 (From data issued by A.E. Ames and Company Ltd.)

	1929	1930	1931	1.932	1.933	1934	1.935	1936	1937
January	103.04	99.0	10301	9402	103.3	104.6	115.9	113.6	117.7
February	101.0	99.3	103.1	94.9	103.4	3.05.04	11402	115.0	115.3
March	9902	99.9	20307	9604	102.1	1.07.9	115.0	115.5	-
April	100.00	100.5	104.5	96.2	102.9	10904	114.5	115.7	-
May	100,0	100.9	104.0	95.3	103.8	110.3	115.2	115.9	**
June	98.3	101.00	105.4	94.5	104,9	110.4	11402	117.0	-
July	93.3	101.02	1.0503	97.0	104.8	111.1	114.5	118.0	onto
August	9903	10201	105.3	10%.0	105.6	112.3	11408	119.1	-
September	9900	103.0	10201	10108	105.7	13.2.6	110.9	119.1	9-9
October	98.2	103.2	9801	10308	105.0	11101	110.2	117.1	
November	93.7	103.2	97.4	10205	104,2	11202	112.5	117.6	
December	99.4	103.1	95°5	101.2	103.6	115.2	112.5	118.2	

MONTHLY INDEX NUMBERS OF DOMINION OF CANADA LONG-TERM BOND YIELDS, 1929-1937 (From data issued by A.E. Ames and Company Ltd.)

	1929	1930	1.931	1932	1933	1.934	1935	1936	1937
January	97.3	102.1	9309	112.7	96.3	93.2	70.9	72.4	64.6
February	98.3	10104	93.6	112.2	96.0	91.00	73.2	70.8	68.4
March	102.3	2.01.01	91.09	10901	97.7	86.1.	7:-04	69.9	84
April	100.9	9903	90.0	109.8	95.6	83.8	72.2	69.5	
May	10002	98.4	8903	109.3	95.0	81.8	71.4	68.8	840
June	104.0	98.2	38.3	111.7	93.3	82.1	73.4	66.9	040
July	10400	98.0	58.3	10705	9305	80.1	7207	65.1	67.6
August	102.0	95.9	8803	100.5	92.2	77.8	71.06	63.2	00-0
September	102,8	9309	95.5	9801	92.4	7702	79.8	63.1	
October	103.7	93.6	105.2	95,2	93.5	79.3	78.9	66.2	
November	103.3	93.6	107.7	98.5	94.3	77.2	74.5	65.1	***
December	101.4	93.9	111.7	9904	95.1	71.3	75.5	64.1	44

WEEKLY INDEX NUMBERS* 1936-1937

Dato Dato	4		Prices 117.9	Yields 64.6
1000	11		118.0	64.5
	18 25	000000000000000000000000000000000000000	118.5	63.6
	31		118.4	63.7
Jano	8	000000000000000000000000000000000000000	118.4	63.9
+	14		118.0	64.6
	28		117.3	65.1
Febo	计	000000000000000000000000000000000000000	116.3	66.5
	11	000000000000000000000000000000000000000	116.3	66.7 69.4
	25	COCOCOCOCOCOCOCOCOCOCOCOCOCOCO	114.6	69.6

- x Based upon an average of daily figures for the week Onding on dates specified.
- + Change to week ending Trursday.

BEHR SPINS

EXCHANGE QUOTATIONS AT MONTREAL, 1937.

		New York Funds Montreal	Sterling	rrance	Belgium Belgas	Italy S Lire	Switzerland Francs	Holland Guilde	d Norwa	y Sweder r Kroner	Denmark	vanaug.	New York	London Sterling
Former gold par		1.00	4.8666	.0392	.1390	.0526	.1930	.4020	.2680	.2680	.2680		Funds	
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$		\$ 7020	6 2025
1937 - January	- High	1.001	4 02 7										\$ 1935	\$ 1935
/Ji banaary	Low	1.000	4.915	.0467	.1689	.0527	.2298	.5481	.2470	.2534	.2194		(Monthly	Averages
	Average		4.899	.0466	.1685	.0526	.2286	.5472	.2462	.2527	.2188	Ten	0 000	. 00
	Close	1.000	4.909	.0467	.1687	.0526	.2294	.5477	.2467	.2531	.2192	Jan.	0.999	4.887
	01026	1.000	4.899	.0466	.1689	.0527	.2289	.5478	.2463	.2527	.2188	Feb.	1.001	4.883
1937 - February	→ High	1.000	4.902	24/2	- 10							Mar. Apr.	1.101	4.825
	Low	1.000	4.889	.0467	.1689	.0527	.2290	.5478	.2463	.2527	.2188	May	1.005	4.862
	Average	1.000		.0465	.1684	.0525	.2281	.5444	.2456	.2520	.2182	June	1.001	4.935
	Close	1.000	4.895	.0466	.1687	.0526	.2284	.5470	.2460	.2524	.2185	July	1.001	4.943
	02000	1.000	4.889	.0465	.1684	.0526	.2281	.5476	.2459	.2520	.2182	Aug.	1.002	4.967
									,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	,-0	0 = TOE		1.006	4.993
												Sept.	1.008	4.970
												Oct.	1.014	4.978
		2										Dec.	1.011	4.978
		Czecho-		Australia	xBrazil	Germany	y India	China	Japan U	nion of	M.	Aver.	1.009	4.976
		Slovakia	tine	(Pounds)	Milreis	Reichs-		(Shang-		South	New Zealand		1.005	4.929
		Kroner	Pesos			marks	•	hai)		frica			1936	1936
ommon 1 d			(Paper)					/		Pounds)	(Pounds)	To		
ormer gold par		.0296	.4244	4.8666	.1196	.2382	.3650	Dollars			. 0///	Jan.	1.000	4.966
		\$	\$	Α.					.470)	4.8666	4.8666	Feb.	•999 1.001	4.994
		*	9	\$	\$	\$	\$	\$	\$	\$	\$	Apr.	1.005	4.967
1937 - January	- High	.0352	-3050	3.932	.0621	.4026	277 0	2007	00/0			May	1.002	4.980
	Low	.0349	.2952	3.919	.0595	.4021	*3717	.2995		4.909	3.964	June	1.003	5.033
	Average	.0350	.3024	3.927	.0609	.4021		.2956	- 0	4.893	3.951	July	1.001	5.027
	Close	.0350	.3001	3.919	.0612			.2970		4.903	3-959	Aug.	1.000	5.027
		37	*3001	3.743	· nark	.4024	.3703	.2986	.2857	4.893	3.951	Sept.	1.000	5.039
937 - February .	- High	.0350	.3011	3.921	.0615	4025	2802	0.00				Oct.	1.000	4.897
	Low	.0336	.2985	3.911		.4025		.2981		1.895	3.964	Nov.	0.999	4.882
	Average	.0349	.3003	3.916	.0609	.4022		.2954		1.883	3.943	Dec.	0.999	4.904
		.0349	.2985	3.911	.0611	.4023				.889	3.949	Aver.	1.001	4.975
	Close		0-107	フェフエエ	.0611	.4023	. 3692	.2980	.2852	.883			-1007	10/17
	C1026	V-3.7		3-1-			43-1-		*-01-	.003	3.741			
	CTOSE			31,			•3•,-	,		.003	3.943		1937	1937
x Free	market ra			31,						.003	3.743	Jan.	1937 1.000	<u>1937</u> 4.909

MONTHLY INDEXES OF AMERICAN STOCK PRICES, 1933-1937 Issued by the Standard Statistics Company, Inc., New York (1926=100)

	de "	(19	326=100)	and 4 21011 2022	
West					Utilities 40 Stocks
West	1933				
April 46.5 47.4 26.2 63.2 May 61.5 63.7 36.5 77.8 July 72.8 75.1 42.8 33.9 July 72.8 75.1 42.8 33.9 July 74.8 82.8 51.3 37.4 August 74.4 77.9 48.7 September 75.5 81.0 48.2 81.5 November 70.4 78.8 40.0 67.8 L334 January 74.6 82.9 44.5 76.2 March 77.2 85.1 47.5 76.2 April 79.6 82.9 44.5 76.2 April 79.6 88.3 49.3 76.3 July 71.2 85.1 47.5 76.2 April 79.6 88.3 49.3 76.3 July 71.4 79.6 84.3 49.3 76.2 August 67.5 76.5 76.3 55.5 60.7 August 67.5 76.6 76.7 35.9 63.2 August 67.5 76.3 55.4 64.5 December 69.6 80.6 35.9 58.8 December 69.6 80.6 35.9 58.8 L355 December 69.6 80.6 35.9 58.8 L355 January 70.1 81.9 35.0 57.6 Pubruary 68.0 80.1 32.5 55.1 May 73.1 85.0 57.6 July 78.8 91.2 33.8 73.4 August 83.0 95.0 35.8 80.9 July 73.1 85.0 57.6 July 78.8 91.2 33.8 73.4 August 83.0 95.0 35.8 80.9 July 73.1 85.7 30.9 63.8 July 73.1 85.7 30.9 49.1 July 78.8 91.2 33.8 73.3 August 83.0 95.0 35.8 80.6 Soptember 95.3 109.2 33.8 73.8 July 78.8 91.2 33.8 73.3 July 78.8 91.2 33.8 73.3 August 83.0 95.0 35.8 80.6 Soptember 95.3 109.2 41.4 July 78.8 91.2 33.8 73.8 July 78.8 91.2 33.8 73.9 July 78.8 91.2 33.8 73.9 July 78.8 91.2 33.8 73.9 July 98.8 91.2 33.8 73.9 July 109.2 124.3 50.7 July 109.2 124.4 50.9 July 109.2 124.5 50.9 July 109.2 124.5 50.9 July 109.	February	1414.9			
May	March	43.3			
July 79.8 82.8 51.3 97.4 August 74.4 77.9 48.7 87.2 Exptember 75.5 81.0 48.2 81.5 Cotcher 99.5 75.5 40.3 75.0 November 66.8 76.2 38.4 70.0 Tecember 70.4 76.8 40.0 67.8 1934 January 74.6 82.9 44.5 70.0 Tecember 70.4 76.8 40.0 67.8 1934 January 80.9 88.9 50.5 50.7 March 77.2 85.1 47.5 76.2 April 79.6 88.3 49.3 69.7 May 71.8 79.6 48.3 49.3 69.7 Juns 73.1 81.0 43.9 71.7 Juns 73.1 81.0 43.9 71.2 July 73.1 81.0 43.9 71.2 August 67.5 76.3 55.3 64.5 Saptember 67.4 76.2 55.4 54.0 Cotcher 67.6 76.7 75.9 65.8 December 69.6 80.6 35.9 58.8 1935 July 73.1 81.9 35.0 57.6 August 67.5 76.3 55.9 58.8 1935 July 73.1 81.9 35.0 57.6 Samuary 70.1 81.9 35.0 57.6 July 73.1 85.7 30.9 58.8 1935 July 73.1 85.7 30.9 58.8 1935 July 73.1 85.7 30.9 58.8 1931 July 73.1 85.7 30.9 55.4 April 67.5 78.9 29,4 59.1 July 73.1 85.7 30.9 63.7 July 73.1 85.0 75.5 37.0 81.9 July 73.1 85.0 35.8 33.8 33.8 July 73.1 85.0 97.5 37.0 81.9 July 73.1 85.7 30.9 49.1 102.8 August 83.0 95.3 33.8 33.8 July 73.1 85.0 97.5 37.0 81.9 July 78.8 91.2 33.8 33.8 33.8 July 78.8 91.2 33.8 33.8 July 78.8 91.2 33.8 33.8 33.8 July 79.2 34.4 34.8 35.9 38.8 July 79.2 34.4 34.8 38.9 July 79.3 34.4 34.8 38.9 July 79.4 34.8 36.0 58.4 38.9 July 79.4 34.8 36.0 58.4 38.9 July 79.4 34.8 36.0 58.4 38.9 July 79.4 36.0 58	April	46.5		26.2	
July 79.8 82.8 51.3 97.4 August 74.4 77.9 48.7 87.2 September 75.5 81.0 48.2 81.5 Cotober 99.5 75.5 40.3 15.0 December 70.4 78.8 40.0 67.8 1344 1345 1344	May	61.5		36.5	
August 74-44 77-9 48-7 87-2 87-2 September 75-5 81.0 48-2 81.5 Cetcber 75-5 75-5 75-5 40.5 75-0 November 68-8 76-2 38-4 70-0 November 70-4 76-8 40-0 67-8 40-0 67-8 10-2 10-2 10-2 10-2 10-2 10-2 10-2 10-2					93.9
September 75.5 81.0 188.2 81.5 Cotober 69.5 75.5 100.3 75.0 November 68.8 76.2 38.4 70.0 December 70.4 78.8 10.0 67.8 1234 70.4 78.8 10.0 67.8 1234 70.0 1234 78.8 10.0 67.8 1234 70.0 1234 78.8 10.0 67.8 1234 78.8 10.0 67.8 1234 78.8 10.0 67.8 1234 78.8 10.0 67.8 1234 78.8 10.0 67.8 1234 78.6 82.9 144.5 72.2 70.5 70.2 70.5 70.2 70.5 70.5 70.5 70.5 70.5 70.5 70.5 70.5	-				97.4
Cotcher (59.5) (75.0) (80.8) (76.2)					
November 68.8 76.2 38.4 70.0 67.8 1934 1934 1934 1934 1934 1934 1934 1934					
1934					
1934 January					
Tanuary 74.6 82.9 14.5 72.6 72.6 72.6 72.6 72.6 72.6 72.6 72.6	December	70.4	(8.8	40.0	01.08
## Pobruary 80.9	1934			1.1	W0 0
March 77.2 85.1 47.5 76.2 April 79.6 88.3 49.3 76.3 May 71.8 79.6 145.3 69.7 June 73.1 81.0 43.9 71.6 August 71.4 79.7 41.2 69.2 August 67.5 76.2 35.3 55.3 64.5 September 67.4 76.2 35.4 64.0 December 68.3 78.4 34.8 60.8 December 69.6 80.6 35.9 58.8 1935 1935 1936 April 67.5 76.2 25.4 53.4 53.9 63.2 November 68.3 78.4 34.8 60.8 December 69.6 80.6 35.9 58.8 1935 1936 April 67.5 78.9 35.0 57.6 Pebruary 68.0 80.1 32.3 55.1 March 64.6 76.2 28.4 53.4 April 67.5 78.9 29.4 59.1 May 73.1 85.7 30.9 63.7 June 75.5 87.4 32.4 69.8 July 78.8 91.2 33.8 73.3 August 83.0 95.0 35.8 80.6 September 85.0 97.5 37.0 81.9 Cetober 85.2 98.5 34.3 81.0 Cetober 95.3 109.2 41.4 91.6 1936 January 100.0 114.5 43.8 97.0 Cetober 95.3 109.2 41.4 91.6 1936 January 106.1 120.9 49.1 102.8 April 108.7 124.6 49.2 102.8 April 108.9 125.3 48.9 101.5 June 105.6 120.6 47.7 102.0 July 109.2 124.5 50.9 108.9 July 109.2 124.5 50.9 108.9 July 109.2 124.5 50.9 108.9 November 114.1 130.2 55.4 109.9 December 114.1 130.2 55.4 109.9 December 124.2 144.3 57.9 108.9 December 123.1 143.0 54.4 10.6					
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