

62 002

C1

Historical File Copy

DOMINION BUREAU
OF STATISTICS

MAY 17 1937

PROPERTY OF THE
LIBRARY

CANADA

DEPARTMENT OF TRADE AND COMMERCE

DOMINION BUREAU OF STATISTICS

INTERNAL TRADE BRANCH

Vol. 15

No. 4

PRICES & PRICE INDEXES

APRIL 1937

Wholesale Prices

Retail Prices

Security Prices

Exchange

-----+ + +-----

Published by Authority of the Hon. W.D. Euler, M.P.,
Minister of Trade and Commerce.

+ + +

OTTAWA

1937

<u>TABLE OF CONTENTS</u>	<u>Pages</u>
1. Summary and Analysis of the Movement of Commodity Prices in Canada	1 - 4
2. Building and Construction Materials Index (1913=100)	4
3. Summary Tables of Index Numbers of Commodity Prices (Canada) arranged according to	
(a) Component Materials,	
(b) Purpose,	
(c) Origin,	
(d) Principal Imports and Exports....	5
4. Detailed tables of Index Numbers arranged according to	
(a) Component Materials,	
(b) Purpose	6 - 8
5. Wholesale Prices of Important Commodities	9
6. Charts - Wholesale Prices	10
7. Index Numbers of Retail Prices, Rents and Costs of Services	11 - 13
8. Traders' and Investors' Indexes of Common Stocks, Preferred Stocks - Bonds - Mining Stocks	14 - 18(c)
9. Monthly Average Exchange Quotations at Montreal (21 Countries)	19
10. Stock Indexes - Standard Statistics Co. Inc., 1933-1937	20

N.B. - First 1937 quarterly bulletin on price index numbers in other countries
was issued in April.

Issued May 17, 1937.

DEPARTMENT OF TRADE AND COMMERCE
DOMINION BUREAU OF STATISTICS - CANADA
INTERNAL TRADE BRANCH

Dominion Statistician:	R.H. Coats, LL.D., F.R.S.C., F.S.S.(Hon.)
Chief, Internal Trade Branch:	Herbert Marshall, B.A., F.S.S.
Prices Statistician:	H.F. Greenway, M.A.

PRICE MOVEMENTS, APRIL 1937.

COMMODITIES

Severe reactions in grain and non-ferrous metal prices were the most important factors in the gradual recession of wholesale price levels during April. This marked the first definite check to a ten month advance which had materially altered price group relationships of the preceding two and one-half years, placing primary products generally upon a somewhat higher plane than finished materials relative to pre-depression averages. The Canadian Farm Products index, for example, after a 7 p.c. decline in April was 88.1, still three points above the general wholesale price index. Although most basic commodity markets suffered losses in the latter part of the month several group indexes registered small net increases. Animal products advanced 2.5 p.c., Wood products 1.6 p.c., Iron 1.8 p.c., and Non-Metallic Minerals and Chemicals also moved up fractionally. The Dominion Bureau of Statistics weekly general wholesale price index number fell 2.1 p.c. from 86.9 to 85.1 in April, although the monthly average advanced from 85.5 for March to 86.1 for April.

COST OF LIVING

The general index of the cost of living for Canada, computed by the Dominion Bureau of Statistics, was 82.2 in April as compared with 82.0 in March. The retail price index of foods rose from 75.7 in March to 76.3 in April. Considerable gains were reported for a wide range of foods, including butter, lard, flour, bread, sugar, tea, codfish and several meats, although moderate decreases occurred for eggs, corn, potatoes marmalade, jam and coffee. There were no changes of any importance recorded for other budgetary groups.

SECURITIES

Canadian stock markets in April received the most serious setback experienced since October 1933, after the speculative outburst which accompanied the first signs of recovery in that year. The recent reaction came in three phases of increasing severity, interspersed with brief rallies which failed to hold their ground, with the exception of a final upturn in the last two days of the month. From April 10 to 20 Canadian market averages declined steadily despite moderate advances at New York, and resumed their recession as liquidation depressed the New York market in the fourth week. The low for the month on April 28 was considerably below levels at the beginning of the year. The Investors' security price index for industrial, utility and bank stocks dropped from 147.2 for March to 136.2 for April. This compared with a January index of 137.4. Prices for mining stocks also suffered pronounced reductions during April, particularly in the base metal section which was affected by reacting non-ferrous commodity markets. Gold issues fared little better, however, due to uncertainty surrounding the future of gold prices. The Bureau's mining stock price index dropped from 172.6 for March to 154.1 for April, although like industrials and utilities a definite resistance point appeared to have been reached in the closing days. The Bureau's index of long-term Dominion of Canada bond prices changed fractionally from 112.9 for March to 112.7 for April.

FOREIGN EXCHANGE

Recovery in the French franc after the sharp decline of early March was halted by a second break between April 6 and 9, when Montreal franc quotations dropped from 4.61 cents to 4.48 cents. Later they drifted downward to 4.43 cents before rallying to close the month at 4.47 cents. A statement on April 12 credited to the French Minister of Finance intimated that the franc would be allowed to find its natural level between devaluation limits set last October. The decline in the franc coincided with a sudden cessation of gold shipments from London to New York following persistent rumours that United States service charges on gold transfers might be increased, thus reducing the net value per ounce. The inflow to the United States was resumed within a few days, however, and despite higher profit rates set by banks handling this business, the movement increased rapidly. Informed opinion attributed this to uneasiness regarding the future of gold prices. Sterling rates advanced approximately five cents at New York and Montreal prior to April 29 under the stimulus of the heavy gold movement, but reacted slightly after the sharp decline in London security and commodity markets on that date. Subsequently the repatriation of French capital from London weakened the position of sterling. With the exception of French francs and United States dollars, most other currencies moved against Montreal by moderate amounts during April.

RESEARCH REPORT ON THE STATE OF THE NATION
1960

RESEARCH REPORT ON THE STATE OF THE NATION
1960

RESEARCH REPORT ON THE STATE OF THE NATION
1960

RESEARCH REPORT ON THE STATE OF THE NATION
1960

The research report on the state of the nation in 1960 is a comprehensive study of the political, economic, and social conditions of the United States. It is based on a series of surveys and interviews conducted throughout the year. The report is divided into several sections, each dealing with a different aspect of the nation's life. The first section deals with the political situation, including the results of the 1960 presidential election and the activities of the various political parties. The second section deals with the economy, including the state of the national budget, the rate of inflation, and the level of unemployment. The third section deals with the social situation, including the state of the education system, the level of crime, and the state of the health care system. The report concludes with a series of recommendations for the future of the nation.

RESEARCH REPORT ON THE STATE OF THE NATION
1960

The research report on the state of the nation in 1960 is a comprehensive study of the political, economic, and social conditions of the United States. It is based on a series of surveys and interviews conducted throughout the year. The report is divided into several sections, each dealing with a different aspect of the nation's life. The first section deals with the political situation, including the results of the 1960 presidential election and the activities of the various political parties. The second section deals with the economy, including the state of the national budget, the rate of inflation, and the level of unemployment. The third section deals with the social situation, including the state of the education system, the level of crime, and the state of the health care system. The report concludes with a series of recommendations for the future of the nation.

RESEARCH REPORT ON THE STATE OF THE NATION
1960

The research report on the state of the nation in 1960 is a comprehensive study of the political, economic, and social conditions of the United States. It is based on a series of surveys and interviews conducted throughout the year. The report is divided into several sections, each dealing with a different aspect of the nation's life. The first section deals with the political situation, including the results of the 1960 presidential election and the activities of the various political parties. The second section deals with the economy, including the state of the national budget, the rate of inflation, and the level of unemployment. The third section deals with the social situation, including the state of the education system, the level of crime, and the state of the health care system. The report concludes with a series of recommendations for the future of the nation.

RESEARCH REPORT ON THE STATE OF THE NATION
1960

The research report on the state of the nation in 1960 is a comprehensive study of the political, economic, and social conditions of the United States. It is based on a series of surveys and interviews conducted throughout the year. The report is divided into several sections, each dealing with a different aspect of the nation's life. The first section deals with the political situation, including the results of the 1960 presidential election and the activities of the various political parties. The second section deals with the economy, including the state of the national budget, the rate of inflation, and the level of unemployment. The third section deals with the social situation, including the state of the education system, the level of crime, and the state of the health care system. The report concludes with a series of recommendations for the future of the nation.

REVIEW OF IMPORTANT COMMODITY MARKETS

WHEAT AND OTHER GRAINS: After holding briefly at the highest levels reached in more than seven years, April wheat markets staged the first serious reaction since last August. Between April 6 and 16, No.1 Manitoba Northern quotations dropped sharply from \$1.49 $\frac{3}{4}$ to \$1.31 $\frac{5}{8}$ per bushel. Then after a brief rally regaining about five cents of earlier losses, a second break carried prices downward to \$1.27 $\frac{5}{8}$ per bushel on the 26th, and only minor recovery had occurred before the month ended. This decline at Winnipeg exceeded slightly the losses registered at Liverpool and Chicago. It was due mainly to favourable North American crop prospects, more particularly in the United States winter wheat belt, and to a contraction in continental European demand which had been active until the second week of April. The effect of dwindling competition from the Argentine was offset to some extent by an increase of over 14 million bushels in current Australian estimates. Other grains with the exception of rye, recorded declines of varying amounts. The oat market was comparatively firm, but barley and flax declined appreciably.

<u>Descriptions</u> (Basis, cash per bushel, Fort William and Port Arthur)	1936	1937	1937
	April Average	March Average	April Average
No.1 Manitoba Northern wheat	80.5	135.7	138.9
No.2 C.W. oats	33.7	56.4	58.8
No.2 C.W. rye	41.4	107.0	113.5
No.3 C.W. barley	37.9	81.4	74.7
No.1 C.W. flax	150.0	178.9	182.2

FLOUR AND MILLIED PRODUCTS: Lower flour prices at first failed to attract buyers while wheat markets continued downward. In the final week of the month, however, domestic demand improved and the market stiffened, although export business remained at a low ebb. Montreal bran and shorts prices dropped \$2.00 per ton in April.

<u>Descriptions</u>	1936	1937	1937
	April 15	March 15	April 15
	\$	\$	\$
Flour, No.1 patent, Manitoba, per barrel, Montreal	5.50	7.90	7.50
Rolled oats, Toronto, per 90 pound bag	2.65	3.75	3.65
Oatmeal, Toronto, per 98 pound bag	2.86	4.07	3.96

SUGAR: The course of raw sugar prices in international markets was gradually downward throughout April, as indicated by the recession in the No.4 contract future at New York which dropped from \$1.32 to \$1.15 per cwt. Progress was made by the international sugar conference at London in agreeing upon a 1936-37 free market quota of 3,700,000 metric tons, but this created little market response. Messrs. F.O. Licht recently placed 1936-37 free market requirements at 3,139,000 tons. London prices were quiet during April, and reacted along with those for other basic commodities to liquidation in the closing days of the month.

<u>Descriptions</u>	1936	1937	1937
	April 15	March 15	April 15
	\$	\$	\$
Granulated sugar, standard, per cwt., Montreal	4.61	4.99	4.99
Yellow sugar, No.1 per cwt., Montreal	4.33	4.71	4.71
B.W.I. raw sugar, per cwt., Montreal	1.95	2.25	2.21

RUBBER: Evidence that plantations in the Far East would probably be able to fill quotas for the first half of 1937 was sufficient to upset an erstwhile bullish market, and spot rubber prices declined between five and six cents per pound in April. The magnitude of this decrease was indicative of speculative liquidation, as consumption continued at record-breaking levels, and there was no appreciable change in the immediate statistical position.

<u>Descriptions</u>	1936	1937	1937
	April Average	March Average	April Average
	\$	\$	\$
Raw rubber per pound at New York (Canadian funds)			
Standard latex crepe sheets	16.3	27.4	27.7
Ceylon plantation ribbed smoked sheets ...	16.1	24.3	23.6

LIVESTOCK: Cattle markets opened firm, reflecting to a considerable extent, the strength apparent at most United States centres. Runs were moderate, export demand was good, and prices moved forward till the third week when unexpectedly heavy truck deliveries at eastern points depressed markets there. As receipts subsequently declined,

the general upward movement was resumed. In the West, supplies were limited throughout the month and prices held steady. Liberal runs and lower prices featured calf markets. Hogs and lambs averaged higher but supplies of the former were plentiful and markets were unsteady.

<u>Descriptions</u>	<u>1936</u> <u>April</u> <u>Average</u> \$	<u>1937</u> <u>March</u> <u>Average</u> \$	<u>1937</u> <u>April</u> <u>Average</u> \$
Steers, good over 1050 pounds per cwt.			
at Toronto	5.51	7.14	7.80
Winnipeg	4.62	6.39	7.08
Calves, good veal, per cwt. at Toronto ...	8.68	9.24	9.19
Winnipeg...	6.02	6.53	6.33
Hogs, bacon, per cwt. at Toronto	8.37	8.51	8.75
Winnipeg	8.30	8.10	8.41
Lambs, good handyweight, per cwt.			
at Toronto	10.43	10.48	10.88
Winnipeg	8.40	8.62	7.96

EGGS: As the volume of fresh supplies continued to decrease at eastern points, prices became firmer. In some localities fresh supplies were reported as barely sufficient for existing requirements and little storing took place. Receipts at western points were more plentiful but markets were strengthened by the advance in prices in the east. Cold storage holdings were shown by the Agricultural Branch of the Dominion Bureau of Statistics at 459,809 dozen on April 1 as against 618,342 dozen on the first of the previous month.

<u>Descriptions</u>	<u>1936</u> <u>April</u> <u>Average</u> ¢	<u>1937</u> <u>March</u> <u>Average</u> ¢	<u>1937</u> <u>April</u> <u>Average</u> ¢
Eggs, Grade "A" Large per dozen, at			
Montreal ..	22.9	24.4	24.6
Toronto ...	21.5	25.8	21.6
Vancouver..	20.5	22.8	22.0

BUTTER: Bullish preliminary figures of storage holdings were conducive to unsettled conditions in major markets. Prices moved upward but buyers were interested only in immediate requirements while dealers did not press sales. Later when estimates of storage stocks proved less bullish than had been expected, markets softened and trading remained dull. As calculated by the Agricultural Branch of the Dominion Bureau of Statistics, cold storage supplies of creamery butter were 8,891,136 pounds on April 1 as compared with 18,840,201 pounds on March 1.

<u>Descriptions</u>	<u>1936</u> <u>April</u> <u>Average</u> ¢	<u>1937</u> <u>March</u> <u>Average</u> ¢	<u>1937</u> <u>April</u> <u>Average</u> ¢
Butter, creamery prints first grade per pound			
at Montreal ..	23.8	27.3	27.7
Toronto ...	24.7	27.3	28.8

COTTON: Heavy liquidation was quoted as the chief cause of the almost daily declines in cotton prices on the New York cotton market during April. Trade demand slackened and uncertainty as to the marketing plan for loan cotton prevailed. Reports indicated that planting was well under way and that acreage would be in all probability from 15 p.c. to 20 p.c. higher than last year. Deliveries to mills of the world totalled 1,022,000 bales for the four weeks ended April 29 as against 1,039,000 bales for the preceding four weeks. World visible supplies of American cotton fell from 5,037,000 bales on April 1 to 4,506,000 bales on the 29th.

<u>Descriptions</u>	<u>1936</u> <u>April</u> <u>Average</u> ¢	<u>1937</u> <u>March</u> <u>Average</u> ¢	<u>1937</u> <u>April</u> <u>Average</u> ¢
Raw cotton, upland middling at New York			
per pound (Canadian funds)	11.8	14.4	14.2

SILK: Subsequent to reports of heavy liquidation, quotations for raw silk, particularly for nearby futures, declined at New York. The market seemed rather featureless and appeared to be waiting for more definite news concerning the new Japanese crop. At first consumption prospects were not regarded as bright but figures later showed an absorption by United States mills of 40,561 bales in April compared with 39,934 bales in March.

Descriptions	1936 April Average \$	1937 March Average \$	1937 April Average \$
Raw silk, quoted on a 60 day basis, per pound at New York (Canadian funds)			
Special grand XX 85 p.c. 20-22 deniers.....	1.77	2.05	2.03
Special grand XX 83 p.c. 13-15 deniers	1.81	2.14	2.11

WOOL: Sales were spotty but prices remained generally firm. Manufacturers bought in small quantities for immediate needs. Some eastern wool came into the market but as yet few western shipments have been forwarded. Exports fell from 451,518 pounds in February to 237,507 pounds in the following month.

Descriptions	1936 April 15 ¢	1937 March 15 ¢	1937 April 15 ¢
Raw wool, per pound, in quantities of 20,000 pounds or more f.o.b. Weston			
Eastern, low, medium, or $\frac{1}{2}$ blood staple or 50's.	20.0	29.5	29.0
Western semi-bright $\frac{1}{2}$ blood staple 58's-60's..	21.0	27.0	27.0

LUMBER AND TIMBER: Considerable export business was booked by both eastern and western mills during April. Shipments remained low however owing to the almost unprecedented shortage of shipping space while freight rates were more than double those of a year ago. In the West, log production has been speeded up in order to meet the more active demand apparent in domestic as well as in foreign centres. Exports of boards and planks rose from 120,856 M bd.ft. in February to 148,837 M bd.ft. in March.

Descriptions	1936 April	1937 March	1937 April
Price Index Numbers 1926=100			
White pine lumber	91.0	102.7	102.7
Spruce lumber	74.0	100.4	102.0
Fir lumber	94.6	113.7	113.7
Cedar lumber	92.3	118.7	118.7

IRON AND STEEL: Both spot and future delivery had been slowed down by labour trouble, but following a settlement, business gradually improved. Plant operations approached high levels and export and domestic orders mounted. Steel mills were engaged largely in filling rail orders and demands from the auto and mining industries. Inquiries for raw materials increased and the scarcity of scrap persisted.

Descriptions	1936 April 15 \$	1937 March 15 \$	1937 April 15 \$
Pig iron, foundry, No.1 carlots, per gross ton f.o.b. sellers' works	20.50	25.50	25.50
No.1 scrap iron, per gross ton, delivered at Canadian foundry	10.00	16.00	17.50

COPPER: Copper, delivered Connecticut Valley basis, held at 17¢ per pound for the first five days of April, but decided weakness at London was followed by a series of recessions in the United States market which brought quotations to 16¢ on the 6th, 15½¢ on the 8th, 14½¢ on the 20th and 14¢ per pound on the 29th. Mine producers resisted the decline at first and held to the 16¢ level till the 15th, but as the reactionary movement increased, the dual price situation was corrected. World stocks of refined metal dropped 19,738 tons in March to 308,431 tons but production continued to increase.

Descriptions	1936 April Average \$	1937 March Average \$	1937 April Average \$
Copper, electrolytic, domestic, per 100 pounds, carlots f.o.b. Montreal	9.76	17.34	15.54

BUILDING AND CONSTRUCTION MATERIALS, 1913=100
(See page 8 for these data on the base 1926=100)

	1936	1937
	April : Jan. : Feb. :	March : April :
Building & Construction Materials .	126.2	136.9
Lumber	126.4	136.5
Painters' Materials	117.6	122.3
Miscellaneous	131.5	137.5

SUMMARY TABLES OF WHOLESALE PRICE INDEX NUMBERS
(1926=100)

	No. of Price Series	Yearly Average 1935	April 1936	Feb. 1937	March 1937	April 1937
Total Index 567 Commodities	567	72.1	72.2	82.9	85.5	86.1
CHIEF COMPONENT MATERIALS CLASSIFICATION						
I. Vegetable Products (grains, fruits, etc.)	135	67.3	66.5	83.5	90.6	91.4
II. Animals and Their Products	76	70.4	69.8	75.2	74.9	77.1
III. Fibres, Textiles and Textile Products	85	70.2	69.5	72.9	73.5	73.8
IV. Wood, Wood Products and Paper	49	64.6	67.9	73.9	77.3	78.4
V. Iron and Its Products	44	87.2	87.4	94.6	101.6	103.7
VI. Non-Ferrous Metals and Their Products	18	69.1	69.1	86.2	97.4	89.3
VII. Non-Metallic Minerals and Their Products	83	85.5	85.5	85.9	85.4	85.6
VIII. Chemicals and Allied Products	77	73.1	77.4	80.0	81.6	82.6
PURPOSE CLASSIFICATION						
I. Consumers' Goods	236	73.6	73.3	78.6	78.3	78.9
Foods, Beverages and Tobacco	126	70.4	70.3	79.7	79.4	80.7
Other Consumers' Goods	110	75.7	75.3	77.8	77.5	77.7
II. Producers' Goods	402	69.5	69.1	84.5	88.8	89.0
Producers' Equipment	24	89.8	90.3	91.8	91.9	91.9
Producers' Materials	378	67.2	66.7	83.7	88.4	88.7
Building & Construction Materials	111	81.2	84.6	91.1	97.3	97.9
Manufacturers' Materials	267	64.8	63.7	82.5	86.9	87.1
ORIGIN CLASSIFICATION						
Total Raw and Partly Manufactured	245	66.0	66.8	83.8	86.8	87.5
Total Fully and Chiefly Manufactured	322	72.8	72.2	78.8	79.7	80.5
I. Articles of Farm Origin (Domestic and Foreign)						
A. Field (grains, fruits, cotton, etc.)						
(a) Raw and partly manufactured	95	56.2	56.2	84.0	87.5	88.1
(b) Fully and chiefly manufactured	91	72.8	71.1	82.0	83.2	84.1
(c) Total	186	65.1	64.2	82.9	85.2	85.9
B. Animal						
(a) Raw and partly manufactured	46	71.6	72.4	80.5	81.4	83.8
(b) Fully and chiefly manufactured	59	69.9	70.2	74.8	73.8	74.9
(c) Total	105	70.6	71.2	77.3	77.1	78.8
C. Canadian Farm Products						
(1) Field (grains, etc.)	52	57.3	59.8	89.6	93.4	94.4
(2) Animal	18	74.0	73.8	82.6	84.2	86.3
(3) Total	70	63.5	65.0	87.0	90.0	91.4
II. Articles of Marine Origin						
(a) Raw and partly manufactured	5	61.8	64.0	69.1	57.2	59.7
(b) Fully and chiefly manufactured	11	72.0	69.3	69.5	69.7	72.1
(c) Total	16	69.2	67.9	69.4	66.3	68.7
III. Articles of Forest Origin						
(a) Raw and partly manufactured	37	74.5	79.8	88.7	95.8	98.0
(b) Fully and chiefly manufactured	20	56.1	57.5	60.7	60.7	60.7
(c) Total	57	64.7	67.9	73.8	77.1	78.1
IV. Articles of Mineral Origin						
(a) Raw and partly manufactured	62	79.6	79.6	85.7	88.8	86.3
(b) Fully and chiefly manufactured	141	85.3	84.9	88.3	91.5	92.3
(c) Total	203	82.8	82.5	87.1	90.2	89.6
IMPORT AND EXPORT CLASSIFICATION						
Imports	76	77.9	78.3	87.7	93.4	94.5
Exports	70	62.2	62.5	80.0	83.7	83.8

INDEX NUMBERS OF COMMODITIES

(Classified According to Chief Component Materials)
(1926=100)

Commodity	No. of Price Series	Yearly Average 1935	April 1936	Feb. 1937	March 1937	April 1937
Total Index	567	72.1	72.2	82.9	85.5	86.1
I. Vegetable Products	135	67.3	66.5	88.5	90.6	91.4
Fruits	15	77.1	70.5	85.2	82.6	85.2
Fresh	4	77.3	69.5	87.6	84.2	87.8
Dried	5	82.6	81.0	86.0	85.0	85.0
Canned	6	70.0	66.0	70.3	70.3	69.7
Grains	23	58.8	56.0	91.7	96.6	98.5
Flour and Milled Products	12	69.8	67.0	97.3	99.3	99.6
Bakery Products	2	83.0	83.4	85.3	85.3	89.7
Vegetable Oils	8	70.8	73.3	84.1	86.3	84.9
Rubber and Its Products	9	56.8	57.6	62.4	63.5	63.4
Sugar and Its Products and Glucose	8	82.7	79.4	82.8	85.6	85.8
Tea, Coffee, Cocoa and Spices	15	70.7	71.0	81.7	82.0	81.4
Tobacco	8	42.6	48.3	55.4	55.5	55.5
Vegetables	13	46.0	67.1	86.5	81.5	74.0
Miscellaneous	22	67.0	58.6	64.6	64.4	64.1
II. Animals and Their Products	76	70.4	69.8	75.2	74.9	77.1
Fishery Products	16	71.5	70.8	72.0	68.1	69.8
Furs	9	51.7	58.7	75.1	73.6	73.6
Hides and Skins	6	69.2	83.0	109.3	114.2	120.9
Leather, Unmanufactured	9	79.0	88.0	93.7	97.8	99.6
Boots and Shoes	2	85.3	87.1	90.2	91.2	91.8
Live Stock	4	79.4	72.8	80.0	87.7	94.2
Meats and Poultry	10	70.9	70.9	71.1	71.0	74.9
Milk and Its Products	12	68.2	68.5	77.1	77.6	78.6
Fats	5	77.1	70.6	81.5	76.1	78.9
Eggs	3	60.5	49.7	56.9	52.5	53.1
III. Fibres, Textiles and Textile Products	85	70.2	69.5	72.9	73.5	73.8
Cotton, raw	2	69.6	69.4	77.2	84.3	82.1
Cotton Yarn and Thread	5	82.2	82.1	83.5	83.7	84.0
Cotton Fabrics	19	76.4	72.1	76.0	76.8	76.9
Knit Goods	3	82.6	82.3	82.3	82.3	84.0
Sash Cord	1	102.1	93.5	93.5	93.5	93.5
Flax, Hemp and Jute Products	10	50.9	45.1	44.6	46.4	46.9
Silk, raw	9	27.0	27.6	32.4	32.4	31.9
Silk Thread and Yarn	2	63.9	62.3	62.3	62.3	64.6
Silk Hosiery	2	65.8	65.6	65.3	65.3	65.3
Silk Fabrics	4	46.3	46.9	48.0	48.0	48.0
Artificial Silk Products	5	50.5	47.0	45.8	45.8	42.8
Wool, raw	3	50.4	67.0	94.7	92.3	91.5
Wool Yarns	6	82.2	84.6	91.1	90.9	92.3
Wool Hosiery and Knit Goods	5	87.1	86.7	88.4	88.4	88.4
Wool Blankets	1	76.5	79.6	100.0	98.0	98.0
Wool Cloth	6	72.9	79.0	84.4	83.1	84.4
Carpets	2	92.5	92.5	92.1	92.1	92.1

Commodities		No. of Price Series	Yearly Average 1935	April 1936	Feb. 1937	March 1937	April 1937
IV.	Wood, Wood Products and Paper	49	64.6	67.9	73.9	77.3	78.4
	Newsprint	2	54.0	55.4	58.0	58.0	58.1
	Lumber	33	77.8	85.2	95.3	104.5	105.0
	Pulp	3	66.9	67.3	73.6	75.9	81.9
	Furniture	10	66.8	69.4	79.0	79.1	79.1
	Matches	1	76.2	76.2	77.9	77.9	77.9
V.	Iron and Its Products	44	87.2	87.4	94.6	101.6	103.7
	Pig Iron and Steel Billets	3	83.0	83.0	92.0	103.2	103.2
	Rolling Mill Products	14	92.0	92.5	100.3	109.2	111.8
	Pipe (Cast Iron and Steel)	2	85.2	85.2	86.5	94.3	95.1
	Hardware	16	87.5	86.2	88.3	85.4	86.2
	Wire	3	86.8	86.8	91.7	96.6	96.6
	Scrap	5	56.5	57.6	81.9	88.8	97.6
	Miscellaneous	1	95.0	95.0	95.0	100.0	100.0
VI.	Non-Ferrous Metals and Their Products	18	69.1	69.1	86.2	97.4	89.3
	Aluminium	2	78.5	82.2	85.6	91.1	91.1
	Antimony	1	85.8	85.7	81.2	96.0	93.1
	Brass and Copper Products	6	59.9	66.6	93.4	111.4	102.8
	Lead and Its Products	2	48.9	54.1	84.0	95.4	78.2
	Silver	1	103.7	72.8	72.3	72.3	73.2
	Tin Ingots	2	78.8	75.1	80.3	101.1	91.9
	Zinc and Its Products	2	45.3	48.0	70.3	88.3	71.8
	Solder	1	79.3	78.5	84.4	101.7	94.0
VII.	Non-Metallic Minerals and Their Products	83	85.5	85.5	85.9	85.4	85.6
	Clay and Allied Material Products	10	88.4	88.5	87.4	87.4	87.4
	Pottery	2	88.2	88.2	93.5	93.5	93.5
	Coal	13	91.0	91.5	91.0	89.5	89.5
	Coke	5	93.1	93.0	110.9	110.9	110.9
	Manufactured Gas	3	98.0	98.0	98.0	98.0	98.0
	Coal Tar	1	108.1	113.2	89.5	89.5	89.5
	Glass and Its Products	6	80.1	78.2	83.9	83.9	89.0
	Petroleum Products	6	74.9	74.0	73.6	73.6	73.9
	Asphalt	2	91.4	91.4	91.4	91.4	91.4
	Salt	4	92.6	86.2	77.7	77.7	77.7
	Sulphur	1	94.6	94.6	93.9	93.8	93.7
	Plaster	3	107.1	109.2	112.2	112.2	112.2
	Lime	4	99.7	102.1	108.2	108.2	108.2
	Cement	1	105.2	105.2	106.2	106.2	106.2
	Sand and Gravel	8	88.0	91.4	91.4	91.7	91.7
	Crushed Stone	3	73.4	80.5	85.8	85.8	85.8
	Building Stone	3	64.3	64.3	64.3	64.3	64.3
	Asbestos	8	77.6	75.8	75.8	75.8	75.8
VIII.	Chemicals and Allied Products	77	79.1	77.4	80.0	81.6	82.6
	Inorganic Chemicals	22	87.9	87.8	87.5	87.9	87.6
	Organic Chemicals	6	75.9	73.1	92.9	93.1	93.1
	Coal Tar Products	2	86.4	87.2	88.8	92.2	92.2
	Dyeing and Tanning Materials	10	105.7	103.9	106.0	106.0	106.1
	Explosives	2	77.9	77.9	76.4	76.4	76.4
	Paint Materials		67.0	70.3	73.7	80.7	79.8
	Paints Prepared	2	74.4	63.8	67.2	67.2	74.1
	Drugs and Pharmaceutical Chemicals	10	73.7	73.7	75.3	77.1	77.1
	Fertilizers	10	75.8	74.3	74.2	74.2	74.5
	Industrial Gases	2	88.7	92.3	91.3	91.3	92.5
	Soap	2	85.1	85.4	88.3	91.9	91.9

INDEX NUMBERS OF COMMODITIES

(Classified According to Purpose for which used)
(1926=100)

		: Price : : Series :	: Yearly : : Average : : 1935 :	: April : : 1936 :	: Feb. : : 1937 :	: March : : 1937 :	: April : : 1937 :
I.	<u>CONSUMERS' GOODS (GROUPS A & B)</u>	236	73.6	73.3	78.6	78.3	78.9
A.	<u>Foods, Beverages and Tobacco</u>	126	70.4	70.3	79.7	79.4	80.7
	Beverages	9	74.2	73.7	79.1	79.1	78.9
	Flour and Milled Products	12	69.8	67.0	97.3	99.3	99.6
	Bakery Products	2	83.0	83.4	85.3	85.3	89.7
	Fish	16	71.5	70.8	72.0	68.1	69.8
	Fruits	15	77.1	70.5	85.2	82.6	85.2
	Meats and Poultry	10	70.9	70.9	71.1	71.0	74.9
	Milk and Milk Products	12	68.2	68.5	77.1	77.6	78.6
	Sugar and Its Products	8	82.7	79.4	82.8	85.6	85.8
	Vegetables	13	46.0	67.1	86.5	81.5	74.0
	Eggs	3	60.5	49.7	56.9	52.5	53.1
	Tobacco	8	42.7	48.3	55.4	55.5	55.5
	Miscellaneous	18	74.8	72.7	81.4	78.6	80.5
B.	<u>Other Consumers' Goods</u>	110	75.7	75.3	77.8	77.5	77.7
	Clothing, Boots, Shoes, Rubbers, Hosiery and Underwear	52	74.6	74.4	77.5	77.7	78.0
	Household Equipment and Supplies	58	76.5	76.0	78.0	77.3	77.4
II.	<u>PRODUCERS' GOODS (GROUPS C & D)</u>	402	69.5	69.1	84.5	88.8	89.0
C.	<u>Producers' Equipment</u>	24	89.8	90.3	91.8	91.9	91.9
	Tools	3	86.6	86.6	86.6	91.3	91.3
	Light, Heat & Power Equipment and Supplies	17	90.4	90.9	92.6	92.6	92.6
	Explosives	2	77.9	77.9	76.4	76.4	76.4
	Miscellaneous	2	84.5	84.5	84.5	83.9	85.9
D.	<u>Producers' Materials</u>	378	67.2	66.7	83.7	88.4	88.7
	Building and Construction Materials	111	81.2	84.6	91.1	97.3	97.9
	Lumber	33	77.8	85.2	95.3	104.5	105.0
	Painters' Materials	13	71.1	67.6	70.5	72.5	76.6
	Miscellaneous	65	87.0	88.2	92.2	96.5	96.4
	Manufacturers' Materials	267	64.8	63.7	82.5	86.9	87.1
	Textiles and Clothing	64	67.9	67.4	71.2	71.4	71.9
	Furs and Leather Goods	24	68.2	77.2	89.4	91.7	93.6
	For Metal Working Industries	41	72.5	72.7	88.2	98.9	93.1
	For Chemical Using Industries	43	88.8	88.3	91.1	91.5	91.4
	For Meat Packing Industries	4	79.4	72.8	80.0	87.7	94.2
	For Milling and Other Industries	23	58.8	56.0	91.7	96.6	98.5
	Miscellaneous Producers' Materials	68	59.8	59.3	71.0	72.2	72.8

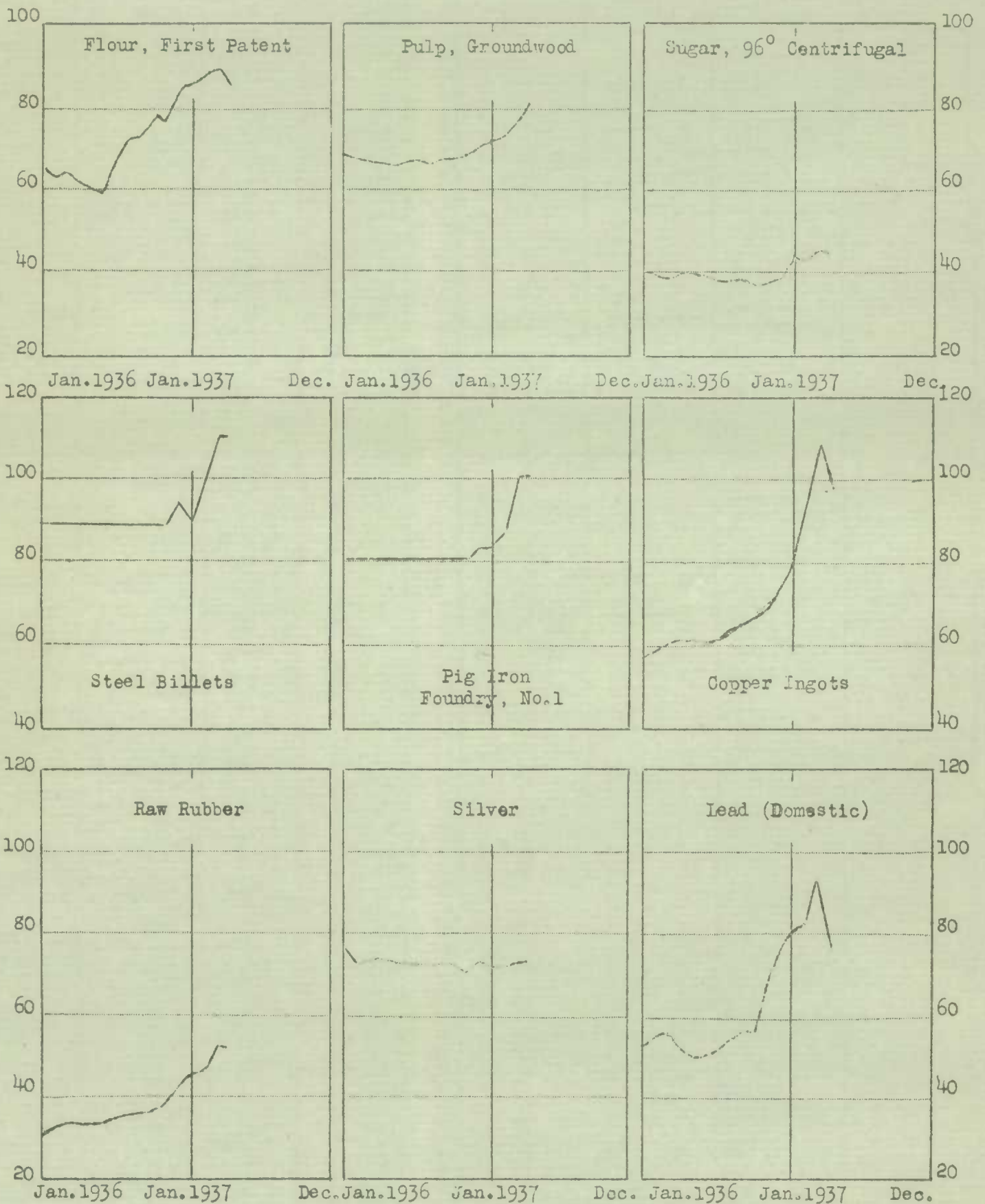
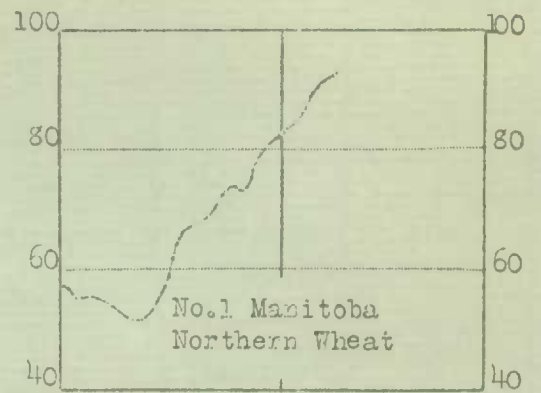
WHOLESALE PRICES OF IMPORTANT COMMODITIES

		Average: 1926	Yearly Average: 1936	April: 1936	March: 1937	April: 1937
		\$	\$	\$	\$	\$
OATS, No.2 C.W.						
Ft. William and Ft. Arthur basis	Bush.	.548	.385	.337	.564	.588
WHEAT, No.1 Man. Northern						
Ft. William and Ft. Arthur basis	Bush.	1.495	.844	.805	1.357	1.389
FLOUR, First Patent, 2-98's Jute						
Toronto		8.821	5.425	5.500	7.900	7.500
SUGAR, Br. West Indies, Montreal	Cwt.		1.899	1.950	2.250	2.210
SUGAR, granulated, Montreal	Cwt.	5.953	4.832	4.610	4.990	4.990
RUBBER, Ceylon, ribbed, smoked sheets f.o.b. New York	Lb.	.488	.124	.161	.243	.236
CATTLE, Steers, Good over 1050 lbs. Toronto	Cwt.	7.330	6.438	5.510	7.140	7.800
HOGS, Bacon Toronto	Cwt.	13.320	8.973	8.370	8.520	8.750
BEEF HIDES, Packer Hides, Native Steers, Toronto	Lb.	.135	.122	.120	.160	.170
HIDES, Packer, crops, No. I & II f.o.b. Distributing points	Lb.		.318	.370	.440	.440
BOX SIDES B, Oshawa	Ft.	.263	.212	.240	.250	.260
BUTTER, Creamery, finest, prints, Montreal	Lb.	.390	.249	.238	.273	.277
CHEESE, Canadian, old, large, Montreal	Lb.	.227	.150	.150	.180	.180
EGGS, Grade "A" Large, Montreal	Doz.		.312	.229	.244	.246
COTTON, raw 1 st - 1 1/16" Hamilton	Lb.	.194	.138	.138	.167	.161
COTTON YARNS, 10's white, single Hosiery cops, Mill	Lb.	.368	.296	.290	.362	.383
SILK, raw, special grand XX 85 p.c. New York, 13-15 deniers	Lb.		1.904	1.825	2.256	2.215
WOOL, eastern bright, 1/4 blood, domestic, Toronto	Lb.	.306	.153	.200	.295	.290
WOOL, western range, semi-bright 1/2 blood, domestic, Toronto	Lb.	.316	.160	.210	.270	.270
PULP, groundwood, No.1 f.o.b. Mill	Ton	29.670	19.154	19.674	23.151	24.134
PIG IRON, Malleable, f.o.b. plant, STEEL, merchant bars, mild Mill	Gross Ton 100 lbs.	22.830 2.450	19.000 2.250	19.000 2.250	24.000 2.700	24.000 2.700
COPPER, Electrolytic, domestic, Montreal	Cwt.	15.767	8.488	9.760	17.338	15.538
LEAD, domestic, f.o.b. carlots Montreal	Cwt.	8.154	3.925	4.368	7.690	6.248
TIN INGOTS, Straits, f.o.b. Toronto	Lb.	.669	.555	.523	.695	.613
ZINC, Domestic, f.o.b. carlots Montreal	Cwt.	8.825	3.992	4.235	7.779	6.327
COAL, Anthracite, Toronto, f.o.b. carlots	Gross Ton	12.110	11.753	9.990	9.320	9.320
COAL, Bituminous, N.S. run-of-mine	Ton	6.083	5.250	5.250	5.250	5.250
GASOLINE Toronto	Gal.	.253	.158	.150	.160	.160
SULPHURIC ACID 66° Beaume Toronto	Net Ton	14.000	16.000	16.000	16.000	16.000

x Canadian Funds

/ U.K. Parity

WHOLESALE PRICES,
1936 AND 1937
(1926 = 100)



INDEX NUMBERS OF RETAIL PRICES, RENTS AND COSTS OF SERVICES IN CANADA, APRIL 1937.
(Calculations based on prices for the first of each month)

The Dominion Bureau of Statistics index number of retail prices, rents and costs of services, on the base 1926=100, advanced from 82.0 in March to 82.2 in April. Increased prices for foods were mainly responsible for this further gain. An index for retail prices alone, including foods, coal, coke, clothing, household requirements, etc., rose from 77.7 to 77.9, but when foods were removed from this index it remained unchanged at 79.5.

An index for 46 food items moved up from 75.7 to 76.3, reductions for eggs, salt pork, bacon, potatoes and coffee being more than offset by higher prices for beef sirloin, shoulder beef, mutton, ham, cod fish, butter, bread, flour and sugar. Advances in sirloin beef from 23.3¢ to 24.8¢, in shoulder beef from 12.8¢ to 13.6¢, in mutton from 21.7¢ to 22.8¢ and in ham from 51.4¢ to 51.6¢ per pound indicated higher meat prices. Creamery butter rose from 29.9¢ to 30.5¢ and dairy butter from 26.5¢ to 26.9¢ per pound. Flour advanced from 4.3¢ to 4.4¢ per pound, while bread averaged 6.4¢ as against 6.3¢ for the previous month. Granulated sugar recorded an advance from 6.3¢ to 6.4¢ and yellow sugar from 6.2¢ to 6.3¢ per pound. Grade "A" eggs fell from 29.8¢ to 26.8¢ per dozen, while an average of Grade "B" and Grade "C" eggs was 22.7¢ as compared with 24.7¢ in March. Other decreases noted were: veal from 14.4¢ to 14.3¢, salt pork from 19.7¢ to 19.6¢, bacon from 28.6¢ to 28.5¢, potatoes from 37.1¢ to 37.0¢ per peck, raspberry jam from 13.8¢ to 13.7¢, marmalade from 12.3¢ to 12.2¢ and coffee from 35.6¢ to 35.4¢ per pound.

Higher prices for several items of hardware caused this sub-group index to advance from 80.8 to 82.6, which was reflected in a rise in the sundries group from 92.5 to 92.6.

Indexes for other groups were unchanged.

INDEX NUMBERS OF RETAIL PRICES, RENTS, AND COSTS OF SERVICES, 1913-APRIL, 1937.
(1926=100)

	Total Index	Food Index	Fuel Index	Rent Index	Cloth- ing Index	Sun- dries Index	Retail Prices Index (Foods, Fuel, Clothing, Household Require- ments, etc.)	Retail Prices Index (Fuel, Clothing, Household Require- ments, etc.)
1913	65.4	56.2	65.8	64.1	63.3	66.2	-	-
1920	124.2	141.1	102.6	86.5	153.2	104.0	-	-
1921	109.2	107.9	109.2	94.2	124.7	106.0	-	-
1922	100.0	91.4	104.6	98.1	105.7	106.0	-	-
1923	100.0	92.1	104.6	100.6	104.4	105.3	-	-
1924	98.0	90.7	102.0	101.3	101.9	103.3	-	-
1925	99.3	94.7	100.0	101.3	101.9	101.3	-	-
1926	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1927	98.4	98.1	97.9	98.8	97.5	99.1	97.9	97.9
1928	98.9	98.6	96.9	101.2	97.4	98.8	97.9	97.3
1929	99.9	101.0	96.4	103.3	96.9	99.0	98.9	96.9
1930	99.2	98.6	95.7	105.9	93.9	99.4	96.7	94.9
1931	89.6	77.3	94.2	103.0	82.2	97.4	82.5	87.3
1932	81.3	64.3	91.4	94.7	72.3	94.6	72.6	80.3
1933	77.5	63.7	87.7	85.1	67.1	92.6	70.1	76.2
1934	78.6	69.4	87.7	80.1	69.7	92.1	73.7	77.7
1935	79.1	70.4	86.8	81.3	69.9	92.2	74.1	77.5
1936 April	79.6	71.0	87.3	82.6	70.2	92.1	74.6	77.9
May	80.0	71.3	87.2	83.8	70.2	92.1	74.7	77.9
June	80.0	71.3	85.8	83.8	70.7	92.1	74.8	78.0
July	80.4	72.6	85.8	83.8	70.7	92.1	75.4	78.0
August ...	81.0	74.7	85.8	83.8	70.7	92.1	76.4	78.0
September.	81.1	75.1	86.1	83.8	70.6	92.2	76.6	78.0
October ..	81.1	74.4	86.3	84.9	70.6	92.1	76.3	78.0
November..	81.4	75.0	86.7	84.9	70.6	92.2	76.5	78.1
December..	81.7	75.3	86.7	84.9	71.6	92.3	77.1	78.7
1937 January ..	81.6	75.2	86.5	84.9	71.6	92.3	77.0	78.7
February..	81.7	75.6	86.6	84.9	71.6	92.3	77.2	78.7
March	82.0	75.7	86.6	84.9	72.6	92.5	77.7	79.5
April	82.2	76.3	86.6	84.9	72.6	92.6	77.9	79.5

N.B. - Rental indexes are calculated in May and October only. Clothing indexes are calculated for March, June, September and December as are certain sub-indexes in the Miscellaneous group. Difficulties in obtaining these data promptly, caused revisions to be often one or two months late.

INDEX NUMBERS OF RETAIL PRICES OF PRINCIPAL ARTICLES OF FOODS IN CANADA

Year and Month	Beef Sirloin	Beef Chuck	Veal Roast	Mutton Roast	Pork Fresh	Pork Salt	Bacon Break- fast	Lard Pure	Eggs Grade "A"	Eggs Grade "B" and Grade "C"	Milk	Butter Dairy	Butter Creamery	Cheese
<u>1934</u>														
June	75.5	77.4	62.0	72.5	66.2	65.6	67.4	52.7	47.6	46.7	82.5	54.8	56.6	62.6
July	76.5	76.7	62.0	70.1	69.2	67.4	72.0	51.4	53.0	53.0	82.5	54.3	56.2	62.9
August	76.2	74.2	61.5	70.1	71.9	69.2	76.9	51.8	57.5	56.8	82.5	51.4	53.9	62.6
September	74.5	71.7	62.0	63.8	71.5	70.3	81.3	53.9	58.8	59.3	83.3	51.9	53.5	62.6
October	71.4	69.8	60.9	61.7	68.5	70.3	83.8	59.2	69.7	68.3	84.2	53.8	55.0	62.3
November	68.7	66.7	60.4	62.8	66.2	69.5	79.9	59.6	86.3	79.6	88.3	53.6	54.6	61.6
December	65.6	64.8	60.4	63.1	63.2	68.5	75.7	59.6	88.5	78.4	87.5	54.8	56.2	61.0
<u>1935</u>														
January	68.0	67.9	63.0	66.4	64.2	68.1	74.8	59.6	79.3	73.6	86.7	54.8	57.0	61.0
February	71.1	70.4	67.2	69.5	65.9	69.5	73.8	60.8	70.3	67.8	86.7	60.0	62.6	61.9
March	72.1	73.0	67.2	70.1	66.2	68.8	72.9	61.6	67.1	65.1	87.5	62.7	66.2	62.6
April	76.5	79.2	66.1	72.1	66.2	69.5	72.2	62.0	51.9	51.0	87.5	60.7	62.9	62.9
May	80.6	84.3	65.6	72.5	67.5	70.3	70.1	62.0	47.0	46.7	87.5	61.5	64.0	63.5
June	84.4	88.1	66.1	72.1	70.5	70.6	69.7	62.4	48.3	47.5	87.5	57.5	58.8	62.9
July	85.4	88.1	66.7	71.8	74.2	72.4	69.7	63.3	52.8	53.0	85.8	52.8	55.5	62.6
August	84.4	83.0	66.1	70.8	74.8	72.0	70.6	64.9	59.2	59.5	85.8	52.6	55.9	61.9
September	82.7	80.5	67.2	70.1	76.5	73.5	73.1	70.2	66.7	66.3	86.7	54.1	56.8	61.6
October	79.6	79.9	69.8	68.1	75.2	73.5	73.6	73.9	76.5	75.6	88.3	58.0	60.6	62.6
November	76.5	77.4	69.8	66.8	72.5	73.1	72.2	74.7	88.7	83.9	88.3	61.5	64.0	64.5
December	75.9	76.1	69.8	67.8	68.9	73.1	69.2	74.7	92.7	87.2	88.3	65.4	67.8	64.5
<u>1936</u>														
January	77.6	79.2	73.4	72.5	69.9	72.8	67.8	73.1	88.7	85.2	89.2	66.4	68.5	64.8
February	78.6	81.1	76.6	73.8	70.5	72.4	67.4	70.2	72.2	72.4	89.2	65.2	67.3	64.5
March	79.6	81.1	79.2	74.8	69.9	72.0	67.1	67.8	81.4	79.4	89.2	63.2	64.2	64.8
April	77.9	79.2	71.9	74.8	69.5	71.3	66.4	65.3	60.0	58.3	89.2	61.0	61.7	64.8
May	78.6	81.1	71.4	80.2	70.2	72.0	66.7	64.9	50.6	50.0	89.2	58.3	60.0	64.2
June	78.2	79.9	68.8	81.2	70.2	71.3	66.9	63.7	52.1	51.5	89.2	54.3	56.4	63.8
July	78.9	78.6	69.3	77.2	72.5	72.0	68.3	62.4	58.1	58.8	86.7	55.1	58.6	65.1
August	78.6	79.2	68.2	76.8	74.2	72.8	69.4	62.9	64.3	64.3	86.7	59.0	62.6	66.0
September	79.3	77.4	69.3	75.5	74.2	72.4	71.3	63.7	71.6	71.6	87.5	62.7	66.2	68.6
October	77.9	76.1	69.8	70.8	71.9	72.8	70.8	64.1	75.9	74.4	90.0	63.7	65.3	70.4
November	76.9	75.5	69.8	69.5	69.9	71.3	69.4	64.5	93.8	86.2	90.0	62.7	63.5	70.8
December	74.8	74.2	69.2	68.5	67.5	69.9	67.4	64.9	97.4	88.4	90.8	64.2	65.8	70.4
<u>1937</u>														
January	77.2	76.7	73.4	72.1	67.9	70.6	67.6	64.9	84.6	81.9	90.0	66.2	67.8	70.4
February	81.3	81.1	77.6	75.2	70.2	71.3	67.1	67.8	67.5	66.1	90.0	66.7	69.1	71.1
March	79.3	80.5	75.0	72.8	67.9	70.6	66.2	67.8	63.7	62.1	91.7	65.4	66.9	70.4
April	84.4	85.5	74.5	76.5	69.2	70.3	66.0	68.6	57.3	57.0	91.7	66.4	68.2	70.8

INDEX NUMBERS OF RETAIL PRICES OF PRINCIPAL ARTICLES OF FOOD IN CANADA-Con.

Year and Month	Bread	Flour	Polled Oats	Rice	Peas	Apples Evapor- ated	Prunes	Sugar Granu- lated	Sugar Yellow	Tea	Coffee	Potatoes	Vinegar	Weighted Food Index (46 items)
<u>1934</u>														
June	74.9	60.4	86.2	74.3	58.2	76.4	80.9	89.7	90.7	70.9	63.2	48.2	93.5	67.6
July	75.7	62.3	86.2	73.4	58.2	73.9	80.9	87.2	88.0	71.1	63.9	45.8	93.5	68.4
August	75.7	62.3	87.9	73.4	59.5	75.9	82.2	85.9	88.0	72.5	63.4	51.0	93.5	69.3
September ...	78.4	64.2	87.9	74.3	58.2	77.4	82.2	84.6	86.7	73.4	63.6	40.5	93.5	68.8
October	78.4	64.2	87.9	74.3	59.5	75.9	82.2	84.6	86.4	74.1	63.4	36.9	93.5	69.4
November	77.0	64.2	89.7	72.5	62.0	74.9	81.5	83.3	84.0	73.6	62.3	33.1	93.5	69.9
December	78.4	64.2	89.7	73.4	62.0	75.4	80.2	83.3	84.0	74.2	61.9	31.7	93.5	69.3
<u>1935</u>														
January	77.0	62.3	89.7	72.5	63.3	75.4	79.6	82.1	84.0	73.8	62.1	32.5	92.2	68.8
February	77.0	62.3	89.7	72.5	64.6	75.9	79.6	83.3	84.0	73.1	62.4	32.7	92.2	69.2
March	77.0	62.3	89.7	73.4	64.6	74.9	79.6	82.1	84.0	72.9	62.3	33.3	92.2	69.5
April	77.0	62.3	89.7	71.6	65.8	76.9	78.3	82.1	84.0	72.2	61.6	33.5	92.2	68.6
May	75.7	64.2	89.7	71.6	65.8	78.4	78.3	82.1	84.0	72.8	60.9	32.9	92.2	68.7
June	77.0	64.2	91.4	72.5	67.1	79.9	79.0	83.3	84.0	72.5	61.4	33.1	93.5	69.3
July	77.0	62.3	89.7	71.6	68.4	80.4	78.3	82.1	84.0	72.2	60.6	32.3	93.5	69.3
August	77.0	62.3	89.7	71.6	67.1	80.9	78.3	82.1	84.0	71.8	61.3	54.6	92.2	71.3
September ...	75.7	60.4	89.7	72.5	65.8	78.9	77.1	82.1	84.0	73.1	60.6	40.5	90.9	70.9
October	77.0	62.3	91.4	72.5	67.1	77.4	76.4	80.8	81.3	72.2	60.6	43.8	89.6	72.4
November	77.0	66.0	89.7	71.6	67.1	77.4	73.9	79.5	81.3	72.9	59.8	43.7	89.6	73.2
December	78.4	64.2	89.7	72.5	68.4	78.9	72.0	79.5	81.3	72.4	60.0	46.8	89.6	73.7
<u>1936</u>														
January	78.4	64.2	89.7	71.6	68.4	77.4	72.6	79.5	81.3	72.8	59.8	48.0	90.9	73.9
February	78.4	64.2	89.7	72.5	68.4	80.4	71.3	79.5	81.3	72.4	59.3	50.4	89.6	72.9
March	78.4	64.2	87.9	71.6	68.4	79.4	69.4	79.5	81.3	72.4	59.2	52.0	90.9	73.4
April	78.4	64.2	87.9	71.6	63.3	79.4	70.1	78.2	80.0	72.2	58.3	51.6	89.6	71.0
May	79.7	64.2	89.7	72.5	63.3	77.9	68.8	78.2	80.0	73.1	58.5	60.5	90.9	71.3
June	79.7	64.2	87.9	72.5	60.8	79.4	69.4	78.2	80.0	72.5	58.7	64.1	89.6	71.3
July	79.7	62.3	87.9	72.5	62.0	81.4	68.8	78.2	80.0	72.4	58.2	74.8	90.9	72.6
August	81.1	66.0	89.7	72.5	64.6	78.9	70.7	78.2	80.0	72.7	57.8	84.9	89.6	74.7
September ...	82.4	69.8	91.4	73.4	72.2	82.4	72.0	78.2	80.0	72.4	57.8	73.0	89.6	75.1
October	82.4	71.7	93.1	72.5	78.5	82.9	71.3	78.2	80.0	72.7	58.0	60.7	88.3	74.4
November	82.4	73.6	93.1	72.5	81.0	83.9	72.0	78.2	80.0	72.5	58.0	56.7	89.6	75.0
December	83.8	73.6	93.1	73.4	84.8	79.9	72.0	78.2	80.0	72.5	57.8	58.3	88.3	75.3
<u>1937</u>														
January	83.8	75.5	94.8	72.5	87.3	82.4	72.6	79.5	81.3	72.8	57.5	59.9	89.6	75.2
February	83.8	79.2	96.6	74.3	91.1	80.4	73.2	79.5	81.3	72.5	57.4	68.5	89.6	75.6
March	85.1	81.1	98.3	74.3	94.9	79.4	73.9	80.8	82.7	72.7	58.2	73.6	89.6	75.7
April	86.5	83.0	98.3	75.2	98.7	80.9	74.5	82.1	84.0	72.9	57.8	73.4	89.6	76.3

INVESTORS' INDEX NUMBERS OF COMMON STOCKS

During April, common stock prices suffered the greatest set-back in recent years and extensive liquidation made trading volume comparatively large. Two sharp breaks in the market occurred on April 2 and 7. Then a brief three-day rally was followed by another severe and steady decline from April 10 to 20. On the following day, stocks rallied strongly and losses of the preceding four days were recovered. In the final week of the month drastic declines again occurred but the trend was reversed on the last day of trading with practically all stocks rebounding sharply. Rumours that the United States Treasury might move to reduce the price of gold and uncertainty resulting from labour unrest were linked with the April recession in market circles. Common stock averages dropped from 147.2 in March to 136.2 in April. Industrials, led by Consolidated Smelters and International Nickel, utilities and banks, all suffered sharp losses with the greatest declines being recorded for the week ended April 29. Pulp and paper moved against the general market trend in the early part of April and closed the month up 6.9 points. This was the only group to advance in the Industrial section, which reached a new low for the current year on April 28. Sixty-eight Industrials averaged 224.1 in April as compared with 241.7 in March. Nine banks continued to lose ground for the second consecutive month dropping 1.9 to 94.0. Declines in Utilities were accentuated each week and the index moved down from 68.6 for the week ended April 1 to 60.7 for the week of April 29.

WEEKLY INDEX NUMBERS OF 24 MINING STOCKS (1926=100)

The Canadian mining stock markets declined sharply during April, influenced by rumours that the United States might revise its gold policy and by lower base metal quotations on commodity markets. Trading volume was the greatest for the present year. Except for brief rallies on the 9th and 10th, and again on the 21st, persistent weakness was in evidence, and the price index of twenty-four mining issues declined from 169.8 on April 1 to 137.3 on the 29th. A third rally was commencing, however, as the month ended, and the index closed at 144.3. Trends in golds and base metals were similar, although declines and advances were more pronounced in the latter group. The general monthly mining stock index dropped from 172.6 in March to 154.1 in April with the gold section dropping 13 points to 120.0, and the base metals 52.5 points to 288.0. Appearing below is a table of average prices for the weeks of April 29 and April 1, 1937, as compiled by the Dominion Bureau of Statistics.

GOLD

	April 29	April 1		April 29	April 1
	\$	\$		\$	\$
Beattie	1.32	1.56	Macassa	5.65	7.38
Bralorne	7.22	8.27	McIntyre	35.39	39.71
Buffalo-Ankerite	9.72	11.25	Pickle Crow	6.25	7.30
Central Patricia	3.19	4.23	Pioneer	4.80	5.37
Dome	41.81	45.79	Reno .....	.98	1.09
God's Lake .....	.54	.73	San Antonio	1.63	1.98
Hollinger	11.87	13.87	Siscoe	4.21	5.37
Howey .....	.40	.46	Sylvanite	3.24	3.93
Kirkland Lake	1.41	1.37	Teck-Hughes	5.10	5.72
Lake Shore	50.10	56.08	Wright-Hargreaves ...	6.55	7.60
Little Long Lac	5.95	6.62			

BASE METALS

Falconbridge	8.19	9.83	Noranda	63.37	75.17
Hudson Bay	29.31	37.25			

PREFERRED STOCKS

The index number for twenty-five preferred stocks was 103.1 in April as compared with 102.6 in March. Abitibi Power and Paper rose from 57.7 to 72.4, National Breweries from 40.6 to 41.2, St. Lawrence Corporation A from 32.4 to 35.3 and Tuckett Tobacco from 153.9 to 156.1, Canadian Car and Foundry declined from 29.0 to 27.0, Canada Cement from 108.5 to 106.4, Canadian Hydro-Electric from 76.3 to 75.3, Dominion Textile from 147.3 to 144.5, Massey Harris from 71.0 to 64.2, McColl Frontenac from 99.1 to 91.2 and Steel of Canada from 85.1 to 79.2.

INDEX NUMBERS OF 25 PREFERRED STOCKS (1927-1937) (1926=100)

	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
1929	107.4	108.1	106.8	104.3	104.3	104.8	104.8	105.6	105.1	102.9	99.8	100.4
1930	97.9	98.8	100.0	103.4	102.6	99.5	97.4	97.1	96.2	83.4	81.9	82.5
1931	83.2	83.4	84.2	78.8	73.8	72.6	71.8	69.1	64.2	63.9	66.5	63.0
1932	57.2	58.8	58.0	55.4	48.4	45.2	49.5	52.9	53.4	52.9	52.2	50.2
1933	49.6	49.6	47.3	47.2	54.6	58.5	61.9	61.7	61.0	59.7	59.1	60.2
1934	64.1	66.5	67.3	68.5	68.7	68.4	68.1	67.3	67.4	69.5	70.6	71.4
1935	73.2	73.8	71.2	69.2	68.4	68.4	69.6	70.9	69.2	68.0	72.5	73.8
1936	74.9	77.2	76.2	76.0	74.6	76.2	79.5	80.6	83.8	86.8	91.1	93.9
1937	99.2	100.4	102.6	103.1								

INVESTORS' MONTHLY INDEX NUMBERS OF COMMON STOCKS

1926 = 100

	General	Banks	UTILITIES				INDUSTRIALS									
Number of Securities 1937	Total	Total	Total	Trans- port- ation	Tele- phone Tele- graph	Power and Trac- tion	Total	Ma- chinery and Equip- ment	Pulp and Paper	Mill- ing	Oils	Tex- tiles and Cloth- ing	Food and Allied Pro- ducts	Bever- ages	Build- ing Mate- rials	Industrial Mines
	96	9	19	2	2	15	68	8	6	4	4	10	13	7	14	2
1935																
January	88.6	80.1	50.4	32.1	100.3	61.3	129.7	130.4	14.0	71.5	181.5	75.8	134.2	106.8	106.5	198.4
February	87.8	79.9	49.4	30.8	102.4	59.8	128.8	128.8	13.4	67.4	179.7	75.6	131.3	109.1	102.5	198.9
March	84.4	76.8	45.1	25.3	100.1	56.4	125.6	119.4	11.6	56.0	176.0	74.1	126.5	101.6	95.5	200.4
April	86.4	75.0	43.8	25.8	94.8	53.9	130.8	122.7	11.1	56.9	178.6	73.1	125.1	99.6	97.7	222.9
May	93.6	73.1	44.4	27.0	95.5	53.8	144.4	120.2	10.8	59.9	211.7	70.3	127.8	102.4	102.0	243.0
June	93.8	72.0	45.0	26.5	97.6	55.3	145.2	115.5	10.5	58.4	217.9	67.2	127.0	104.7	103.4	240.4
July	92.4	71.7	44.7	25.0	98.6	56.0	143.8	119.6	10.6	57.4	210.6	66.7	128.5	116.7	103.6	236.4
August	94.7	70.6	47.7	26.7	99.9	60.8	146.1	119.7	12.0	59.3	210.0	65.5	130.1	122.9	105.7	246.0
September	93.6	65.9	46.3	25.7	100.3	58.6	147.1	115.3	12.4	61.2	206.6	61.8	128.7	126.5	103.3	257.0
October	96.1	68.4	45.6	23.4	100.0	59.6	152.9	120.3	12.6	60.9	215.1	63.5	134.4	133.2	103.8	267.3
November	105.8	73.0	50.9	27.9	105.1	66.1	170.3	122.6	14.6	66.9	228.7	69.0	145.7	157.3	112.7	315.7
December	107.4	75.1	50.1	28.6	108.0	62.7	178.2	116.4	15.9	76.7	214.8	70.4	148.5	161.0	117.8	370.1
1936																
January	112.9	78.6	52.4	29.8	111.4	66.0	187.7	118.2	18.6	80.4	231.0	75.5	153.6	151.7	127.3	387.2
February	120.7	82.6	57.0	35.0	112.3	71.1	200.0	125.0	20.2	84.3	246.5	74.0	158.7	151.7	135.4	418.2
March	117.4	79.6	55.5	33.3	110.4	69.7	194.8	122.2	18.5	88.7	237.3	73.1	153.0	140.1	131.7	416.3
April	115.9	77.5	53.2	30.8	109.7	67.1	194.2	114.3	17.5	91.0	244.5	71.3	150.7	131.7	134.1	401.8
May	112.8	77.7	52.5	30.5	109.5	65.9	187.9	108.0	16.7	87.3	234.0	68.1	145.7	131.4	128.6	394.8
June	113.8	77.8	53.3	31.2	112.5	66.4	189.3	106.3	17.5	86.5	228.1	67.4	149.2	129.3	131.0	417.8
July	114.3	77.2	53.8	31.9	111.7	66.9	190.1	102.4	18.6	87.0	224.3	66.8	153.9	131.6	137.2	428.5
August	114.7	79.0	53.1	29.7	113.2	67.1	191.4	103.0	18.0	89.8	218.9	68.0	157.1	135.7	142.5	444.2
September	119.5	79.7	54.8	30.2	114.2	70.0	200.6	113.6	20.3	93.9	220.6	70.6	162.5	138.2	149.7	488.1
October	126.9	80.6	59.8	33.4	114.6	77.7	212.3	127.3	24.4	101.9	232.5	73.4	171.7	135.6	162.6	519.3
November	131.8	84.5	62.4	34.6	116.5	81.8	219.9	140.4	27.5	107.0	233.4	74.4	179.6	143.6	178.3	546.2
December	129.2	87.7	62.8	34.6	120.4	82.1	212.8	139.4	29.7	112.5	215.4	73.5	182.3	145.3	181.9	540.0
1937																
January	137.4	94.4	68.5	38.7	122.0	91.1	222.0	156.3	37.2	119.6	229.6	77.3	184.2	141.0	197.0	549.3
February	142.4	96.7	73.1	41.8	125.8	97.5	228.8	163.4	36.7	120.7	235.2	78.5	188.2	139.3	203.5	586.7
March	147.2	95.9	71.0	39.6	124.2	94.7	241.7	168.3	40.2	127.0	247.7	80.2	190.0	141.8	213.4	618.2
April	136.2	94.0	64.1	35.0	122.0	85.1	224.1	157.5	47.1	117.4	230.4	79.9	182.4	133.4	204.8	538.9

INDEX NUMBERS OF TWENTY-FOUR MINING STOCKS
(1926=100)

Number of Stocks 1937	:	Gold	:	Base Metals	:	Total Index 24
	:	21	:	3	:	
x1928 - High		137.2		322.2		138.6
Low		75.4		105.7		107.3
x1929 - High		89.7		318.0		127.9
Low		52.7		157.3		72.6
x1930 - High		66.7		203.1		88.3
Low		53.3		56.4		56.7
x1931 - High		79.5		108.3		85.4
Low		54.4		49.9		54.8
x1932 - High		63.1		82.3		64.8
Low		48.5		42.5		46.8
x1933 - High		111.9		144.1		116.7
Low		64.9		68.2		65.1
x1934 - High		140.1		167.6		143.3
Low		103.1		125.0		107.3
x1935 - High		131.2		211.7		136.7
Low		104.7		128.6		114.9
x1936 - High		136.2		322.1		170.3
Low		118.3		205.5		135.4
<u>1936</u>						
January		124.8		214.8		142.4
February		130.2		230.4		149.8
March		122.7		232.2		144.2
April		122.8		241.1		145.8
May		128.9		239.2		150.3
June		134.4		246.0		156.1
July		134.4		254.1		157.6
August		132.6		264.0		158.1
September		131.2		267.1		157.6
October		126.4		289.4		158.2
November		131.8		312.5		167.0
December		131.3		317.8		167.7
<u>1937</u>						
January		137.5		329.6		174.6
February		139.4		344.8		177.2
March		133.0		340.5		172.6
April		120.0		288.0		154.1
<u>Weekly Index Numbers</u>						
Week ending April 1st		131.1		328.9		169.5
" " " 8th		129.0		313.9		165.9
" " " 15th		122.6		303.5		157.8
" " " 22nd		115.3		284.0		148.3
" " " 29th		112.8		267.1		143.4
" " May 6th		113.2		273.8		144.5

x Weekly figures

WEEKLY AVERAGE PRICES OF 24 MINING STOCKS

FEBRUARY - APRIL 1937

	F E B R U A R Y				M A R C H				A P R I L				
	4th	11th	18th	25th	4th	11th	18th	25th	1st	8th	15th	22nd	29th
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<u>GOLD GROUP</u>													
Beattie	1.55	1.51	1.52	1.45	1.44	1.42	1.42	1.43	1.56	1.54	1.42	1.31	1.32
Bralorne	8.66	8.63	8.64	8.67	8.87	8.62	8.50	8.57	8.27	8.31	7.87	7.58	7.22
Buffalo-Ankerite	11.98	12.08	12.08	11.62	11.52	11.19	11.66	11.64	11.25	11.04	10.62	9.89	9.72
Central Patricia	4.91	4.81	4.72	4.57	4.68	4.43	4.49	4.40	4.28	4.06	3.62	3.30	3.19
Dome	50.23	49.60	48.44	48.25	47.62	46.50	47.52	46.75	45.79	44.87	43.37	43.79	41.81
God's Lake	.93	.89	.85	.81	.80	.76	.76	.74	.73	.70	.63	.59	.54
Hollinger	15.31	15.12	14.64	14.87	14.96	14.58	14.54	14.14	13.87	13.66	13.17	12.21	11.87
Howey	.64	.61	.60	.58	.59	.54	.51	.51	.46	.46	.41	.38	.40
Kirkland Lake	1.21	1.17	1.14	1.00	1.05	.98	1.04	1.16	1.37	1.56	1.52	1.41	1.41
Lake Shore	56.42	57.43	57.98	58.12	58.83	57.25	56.33	56.60	56.08	55.04	52.89	50.89	50.10
Little Long Lac	8.15	7.66	7.57	7.27	7.07	6.64	6.89	6.77	6.62	6.69	6.44	5.87	5.95
Macassa	7.90	7.86	7.81	7.68	7.81	7.21	6.91	7.47	7.38	7.21	6.70	5.86	5.65
McIntyre	39.60	40.21	40.81	40.60	40.50	40.52	40.29	39.77	39.71	39.10	38.04	36.98	35.39
Pickle Crow	9.00	8.73	8.42	7.99	8.02	7.43	7.51	7.49	7.30	7.07	6.67	6.13	6.25
Pioneer	6.60	6.45	6.07	5.92	5.84	5.73	5.43	5.23	5.37	5.23	5.05	4.99	4.80
Reno	1.23	1.21	1.21	1.20	1.19	1.15	1.12	1.09	1.09	1.09	1.03	.98	.98
San Antonio	2.24	2.19	2.11	2.06	2.03	1.99	1.98	1.98	1.98	1.91	1.71	1.61	1.63
Siscoe	6.11	6.04	5.91	5.72	5.70	5.46	5.37	5.38	5.37	5.17	4.69	4.31	4.21
Sylvanite	4.62	4.47	4.35	4.20	4.15	4.11	4.00	3.98	3.93	3.88	3.65	3.37	3.24
Teck-Hughes	5.95	5.93	5.87	5.92	5.97	5.86	5.72	5.74	5.72	5.62	5.25	5.16	5.10
Wright-Hargreaves	8.03	7.94	7.88	7.83	7.74	7.58	7.57	7.57	7.60	7.61	7.23	6.82	6.55
<u>BASE METALS GROUP</u>													
Falconbridge	10.60	10.67	10.69	12.25	11.69	10.79	10.27	9.97	9.83	9.69	9.22	8.29	8.19
Hudson Bay	33.58	32.98	34.21	39.35	38.14	38.73	37.02	35.81	37.25	34.77	32.79	31.58	29.31
Noranda	74.79	74.54	74.81	79.94	78.50	79.10	77.08	75.06	75.17	73.96	70.71	66.37	63.37

INDEX NUMBERS OF DOMINION OF CANADA LONG-TERM BOND PRICES AND YIELDS, 1929-1937.
(1926=100)

The Dominion Bureau of Statistics index number of Dominion of Canada long-term bond prices, on the base 1926=100, declined from 112.9 for the month of March to 112.7 for the month of April. Weak stock markets had little visible effect upon Dominion bonds and although losses predominated during the month they were limited in degree. Turnover was very light during the first two weeks and prices remained steady. However, on the 14th a better demand appeared and quotations strengthened. On the 21st, subsequent to rumors of an impending Dominion refunding issue, prices reverted to earlier levels.

British Consols closed 9/16 higher, having stood up well under the first Defence Budget brought down on the 20th and the Defence Loan for £100,000,000 offered on the 29th. The Dow-Jones average of selected high-grade United States bonds showed a decrease of one point.

The index for Dominion of Canada long-term bond yields advanced from 72.7 to 73.2. The average yield of the six issues used in this index was 3.50 for April 30 as compared with 3.51 for March 31. Representative Ontario issues sold on a 3.73 basis and the index declined from 78.5 to 77.9.

MONTHLY INDEX NUMBERS OF DOMINION OF CANADA LONG-TERM BOND PRICES, 1929-1937.
(From data issued by A.E. Ames and Company Ltd.)

	1929	1930	1931	1932	1933	1934	1935	1936	1937
January	101.4	99.0	103.1	94.1	103.3	104.6	115.9	113.6	117.7
February	101.0	99.3	103.1	94.9	103.4	105.4	114.2	115.0	115.3
March	99.2	99.9	103.7	96.4	102.1	107.9	115.0	115.5	112.9
April	100.0	100.5	104.5	96.2	102.9	109.4	114.5	115.7	112.7
May	100.0	100.9	104.0	96.3	103.8	110.3	115.2	115.9	-
June	98.3	101.0	105.4	94.6	104.9	110.4	114.2	117.0	-
July	98.3	101.2	105.3	97.0	104.8	111.1	114.5	118.0	-
August	99.3	102.1	105.3	101.0	105.6	112.3	114.8	119.1	-
September	99.0	103.0	102.1	101.8	105.7	112.6	110.9	119.1	-
October	98.2	103.2	98.1	103.8	105.0	111.1	110.2	117.1	-
November	98.7	103.2	97.4	102.6	104.2	112.2	112.5	117.6	-
December	99.4	103.1	95.5	101.2	103.6	115.2	112.5	118.2	-

MONTHLY INDEX NUMBERS OF DOMINION OF CANADA LONG-TERM BOND YIELDS, 1929-1937.
(From data issued by A.E. Ames and Company Ltd.)

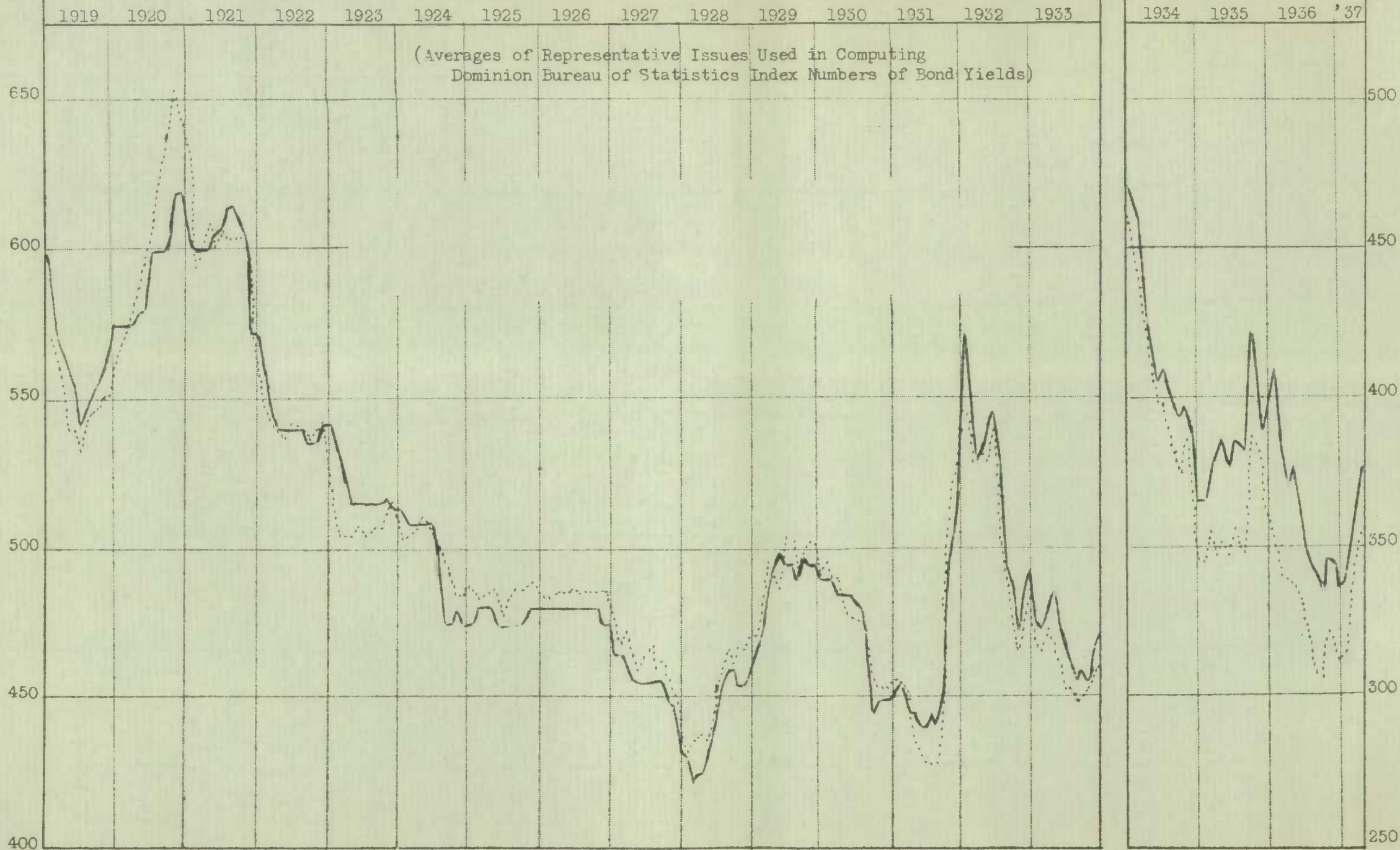
	1929	1930	1931	1932	1933	1934	1935	1936	1937
January	97.3	102.1	93.9	112.7	96.3	93.2	70.9	72.4	64.6
February	98.3	101.4	93.6	112.2	96.0	91.0	73.2	70.8	68.4
March	102.3	101.1	91.9	109.1	97.7	86.1	71.4	69.9	72.7
April	100.9	99.3	90.0	109.8	96.6	83.8	72.2	69.5	73.2
May	100.2	98.4	89.5	109.3	95.0	81.8	71.4	68.8	-
June	104.0	98.2	88.3	111.7	93.3	82.1	73.4	66.9	-
July	104.0	98.0	88.3	107.5	93.5	80.1	72.1	65.1	-
August	102.0	95.9	88.3	100.5	92.2	77.8	71.6	63.2	-
September	102.8	93.9	95.5	96.7	92.4	77.2	79.8	63.1	-
October	103.7	93.6	105.2	96.2	93.5	79.3	78.9	66.2	-
November	103.3	93.6	107.7	98.5	94.3	77.2	74.5	65.1	-
December	101.4	93.9	111.7	99.4	95.1	71.3	75.5	64.1	-

WEEKLY INDEX NUMBERS^x 1937.

Date		Prices	Yields
Feb.	4	116.3	66.5
	11	116.3	66.7
	18	114.7	69.4
	25	114.6	69.6
Mar.	4	113.9	70.8
	11	113.3	72.2
	18	112.7	73.2
	25	112.4	73.7
Apr.	1	112.7	73.2
	8	112.5	73.8
	15	112.6	73.5
	22	113.1	72.4
	29	112.5	73.3

x Based upon an average of daily figures for the week ending on dates specified.

DOMINION OF CANADA AND PROVINCE OF ONTARIO LONG-TERM BOND YIELDS, 1919-1937.



DOMINION BUREAU OF STATISTICS - INTERNAL TRADE BRANCH

YIELD OF REPRESENTATIVE ONTARIO LONG-TERM BONDS, 1900 - 1937

(From data issued by Wood, Gundy & Co. Limited)

	1900	1901	1902	1903	1904	1905	1906	1907	1908	1909	1910	1911	1912	1913	1914	1915	1916	1917	1918	1919
January	3.50	3.73	3.80	3.76	3.76	3.75	3.65	3.75	4.25	3.95	3.90	4.00	4.00	4.25	4.40	4.25	5.25	4.90	6.00	5.80
April	3.55	3.76	3.80	3.76	3.76	3.60	3.65	3.90	4.20	3.90	3.95	3.88	4.10	4.30	4.35	4.40	5.30	5.25	6.00	5.60
June	3.60	3.77	3.80	3.76	3.80	3.55	3.65	4.10	4.15	3.85	3.95	3.88	4.15	4.35	4.25	4.50	5.25	5.50	6.05	5.40
October	3.70	3.77	3.80	3.76	3.80	3.60	3.68	4.20	4.10	3.85	3.95	3.90	4.20	4.40	4.25	5.00	5.00	5.90	6.00	5.60
December	3.72	3.80	3.76	3.76	3.75	3.65	3.70	4.25	4.00	3.90	4.00	4.00	4.25	4.40	4.25	5.25	4.90	6.00	6.00	5.75
	1920	1921	1922	1923	1924	1925	1926	1927	1928	1929	1930	1931	1932	1933	1934	1935	1936	1937		
January	5.75	6.00	5.60	5.40	5.10	4.75	4.80	4.65	4.30	4.65	4.90	4.55	5.74	4.75	4.66	3.65	4.10	3.37		
February	5.75	6.00	5.50	5.30	5.08	4.80	4.80	4.65	4.20	4.70	4.90	4.55	5.55	4.73	4.60	3.75	3.86	3.56		
March	5.75	6.00	5.45	5.25	5.08	4.80	4.80	4.60	4.25	4.85	4.85	4.45	5.30	4.79	4.32	3.81	3.70	3.76		
April	5.80	6.00	5.40	5.15	5.08	4.80	4.80	4.56	4.25	4.95	4.85	4.45	5.33	4.85	4.20	3.87	3.76	-		
May	5.80	6.05	5.40	5.15	5.08	4.75	4.80	4.55	4.35	5.00	4.85	4.40	5.42	4.70	4.06	3.76	3.67	-		
June	6.00	6.05	5.40	5.15	5.07	4.75	4.80	4.55	4.40	4.95	4.83	4.40	5.48	4.65	4.09	3.85	3.51	-		
July	6.00	6.15	5.40	5.15	4.96	4.75	4.80	4.55	4.50	4.95	4.80	4.45	5.30	4.63	3.98	3.84	3.45	-		
August	6.00	6.15	5.40	5.15	4.75	4.75	4.80	4.55	4.60	4.90	4.60	4.40	4.95	4.55	3.94	3.82	3.41	-		
September	6.00	6.10	5.35	5.15	4.75	4.75	4.80	4.55	4.60	5.00	4.45	4.65	4.88	4.59	3.93	4.23	3.35	-		
October	6.20	6.05	5.35	5.17	4.80	4.80	4.80	4.50	4.55	4.95	4.50	4.95	4.70	4.53	3.97	4.09	3.46	-		
November	6.20	5.72	5.40	5.14	4.75	4.80	4.75	4.47	4.55	4.95	4.50	5.05	4.90	4.66	3.88	3.87	3.44	-		
December	6.15	5.72	5.42	5.14	4.75	4.80	4.75	4.35	4.60	4.90	4.50	5.20	4.92	4.72	3.65	3.96	3.34	-		

- 18 (a) -

Yields for months of February, March, May, July, August, September and November not obtained prior to 1920. Issues used 1934-1937 were

5% - 1948 and 4½% - 1950.

DOMINION BUREAU OF STATISTICS-INTERNAL TRADE BRANCH

MONTHLY AVERAGE OF DOMINION OF CANADA LONG-TERM BOND YIELDS 1919 - 1937
(From data issued by A.E. Ames Co. Limited.)

	1919	1920	1921	1922	1923	1924	1925	1926	1927	1928
January	5.72	5.67	6.08	5.52	5.19	5.05	4.87	4.85	4.74	4.33
February	5.67	5.72	5.94	5.46	5.06	5.06	4.84	4.84	4.69	4.35
March	5.51	5.81	5.98	5.42	5.04	5.07	4.85	4.86	4.72	4.37
April	5.40	5.87	6.09	5.40	5.05	5.12	4.86	4.86	4.65	4.38
May	5.40	5.97	6.02	5.37	5.07	5.09	4.85	4.86	4.59	4.35
June	5.33	6.05	6.07	5.43	5.05	5.08	4.78	4.87	4.65	4.53
July	5.43	6.15	6.05	5.41	5.05	5.03	4.85	4.86	4.68	4.58
August	5.46	6.22	6.05	5.41	5.07	4.98	4.87	4.86	4.60	4.66
September	5.47	6.33	6.05	5.37	5.07	4.91	4.87	4.86	4.63	4.62
October	5.51	6.40	6.06	5.40	5.13	4.86	4.89	4.86	4.56	4.67
November	5.51	6.52	5.80	5.44	5.16	4.86	4.90	4.86	4.51	4.66
December	5.60	6.35	5.65	5.32	5.11	4.88	4.86	4.82	4.38	4.71

	1929	1930	1931	1932	1933	1934	1935	1936	1937
January	4.72	4.96	4.56	5.47	4.68	4.52	3.44	3.52	3.14
February	4.77	4.92	4.54	5.45	4.66	4.42	3.55	3.44	3.32
March	4.97	4.91	4.46	5.30	4.74	4.18	3.47	3.39	3.53
April	4.90	4.82	4.37	5.33	4.69	4.07	3.51	3.37	-
May	4.86	4.78	4.34	5.31	4.61	3.97	3.47	3.34	-
June	5.05	4.77	4.29	5.42	4.53	3.99	3.56	3.25	-
July	5.05	4.76	4.29	5.22	4.54	3.89	3.50	3.16	-
August	4.95	4.66	4.29	4.88	4.48	3.78	3.48	3.07	-
September	4.99	4.56	4.64	4.79	4.49	3.75	3.87	3.06	-
October	5.03	4.54	5.11	4.67	4.54	3.85	3.83	3.21	-
November	5.02	4.54	5.23	4.78	4.58	3.75	3.62	3.16	-
December	4.92	4.56	5.42	4.83	4.62	3.46	3.67	3.11	-

18(c)

x In 1919, 3 issues were used, viz. - 5% - 1931, 5½% - 1933 and 5½% - 1937. In January 1920, 5½% - 1934 was added. In October 1923, 5% - 1943 was substituted for 5% - 1931 while in January 1926, 5½% - 1933, 5½% - 1934 and 5½% - 1937 were dropped and 4½% - 1940, 4½% - 1944 and 4½% - 1936 were added. In January 1932, 4½% - 1948 and 4½% - 1949 were added and at the end of 1932, 4% - 1947 was substituted for 4½% - 1940. In January 1936, 4½% - 1947 and 3% - 1950 were substituted for 5% - 1943 and 4½% - 1944. This left as at present, 4½% - 1946, 4% - 1947, 4½% - 1948, 4½% - 1949, 3% - 1950, 4½% - 1947.

EXCHANGE QUOTATIONS AT MONTREAL, 1937.

Note: The noon rates in Canadian Funds upon which these averages are based, have been supplied by the Bank of Canada.

	New York Funds Montreal	London Sterling	France Francs	Belgium Belgas	Italy Lire	Switzerland Francs	Holland Guilders	Norway Kroner	Sweden Kroner	Denmark Kroner	New York Funds	London Sterling	
Former gold par	1.00	4.8666	.0392	.1390	.0526	.1930	.4020	.2680	.2680	.2680			
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$			
											\$ 1935	\$ 1935	
											(Monthly	Averages)	
1937 - March - High	1.000	4.892	.0465	.1688	.0526	.2283	.5477	.2458	.2522	.2184	Jan.	0.999	4.887
Low	0.998	4.878	.0454	.1681	.0525	.2268	.5458	.2451	.2515	.2178	Feb.	1.001	4.883
Average	1.000	4.882	.0460	.1684	.0526	.2278	.5467	.2453	.2517	.2180	Mar.	1.101	4.825
Close	0.999	4.885	.0460	.1682	.0526	.2276	.5470	.2454	.2518	.2180	Apr.	1.005	4.862
											May	1.001	4.935
1937 - April - High	0.999	4.936	.0461	.1686	.0526	.2287	.5474	.2480	.2543	.2204	June	1.001	4.943
Low	0.998	4.888	.0443	.1678	.0525	.2270	.5459	.2455	.2519	.2181	July	1.002	4.967
Average	0.999	4.910	.0449	.1683	.0525	.2279	.5468	.2467	.2530	.2191	Aug.	1.006	4.993
Close	0.998	4.936	.0447	.1686	.0525	.2287	.5474	.2480	.2543	.2204	Sept.	1.008	4.970
											Oct.	1.014	4.978
											Nov.	1.011	4.978
											Dec.	1.009	4.976
											Aver.	1.005	4.929
											1936	1936	
											Jan.	1.000	4.966
											Feb.	.999	4.994
											Mar.	1.001	4.978
											Apr.	1.005	4.967
											May	1.002	4.980
											June	1.003	5.033
											July	1.001	5.027
											Aug.	1.000	5.027
											Sept.	1.000	5.039
											Oct.	1.000	4.897
											Nov.	0.999	4.882
											Dec.	0.999	4.904
											Aver.	1.001	4.975
											1937	1937	
											Jan.	1.000	4.909
											Feb.	1.000	4.895
											Mar.	1.000	4.882
											Apr.	0.999	4.910

x Free market rates.

19

x Free market rates.

MONTHLY INDEXES OF AMERICAN STOCK PRICES, 1933-1937

Issued by the Standard Statistics Company, Inc., New York.
(1926=100)

	: Total : 419 Stocks :	: Industrials : 347 Stocks :	: Railroad : 32 Stocks :	: Utilities : 40 Stocks :
<u>1933</u>				
April	46.5	47.4	26.2	63.2
May	61.5	63.7	36.5	77.8
June	72.8	75.1	42.8	93.9
July	79.8	82.8	51.3	97.4
August	74.4	77.9	48.7	87.2
September	75.5	81.0	48.2	81.5
October	69.5	75.5	40.3	75.0
November	68.8	76.2	38.4	70.0
December	70.4	78.8	40.0	67.8
<u>1934</u>				
January	74.6	82.9	44.5	72.2
February	80.9	88.9	50.5	80.7
March	77.2	85.1	47.5	76.2
April	79.6	88.3	49.3	76.3
May	71.8	79.6	43.3	69.7
June	73.1	81.0	43.9	71.6
July	71.4	79.7	41.2	69.2
August	67.5	76.3	35.3	64.5
September	67.4	76.2	35.4	64.0
October	67.6	76.7	35.9	63.2
November	68.3	78.4	34.8	60.8
December	69.6	80.6	35.9	58.8
<u>1935</u>				
January	70.1	81.9	35.0	57.6
February	68.0	80.1	32.3	55.1
March	64.6	76.2	28.4	53.4
April	67.5	78.9	29.4	59.1
May	73.1	85.7	30.9	63.7
June	75.5	87.4	32.4	69.8
July	78.8	91.2	33.8	73.3
August	83.0	95.0	35.8	80.6
September	85.0	97.5	37.0	81.9
October	85.2	98.5	34.3	81.0
November	93.3	107.4	37.6	90.1
December	95.3	109.2	41.4	91.6
<u>1936</u>				
January	100.0	114.5	43.8	97.0
February	106.1	120.9	49.1	102.8
March	108.7	124.6	49.2	102.8
April	108.9	125.3	48.9	101.5
May	101.0	116.2	45.0	94.7
June	105.6	120.6	47.7	102.0
July	109.2	124.3	50.7	105.8
August	113.0	128.4	53.9	108.8
September	114.1	130.2	55.4	107.7
October	118.7	136.0	58.4	109.1
November	124.2	144.3	57.9	108.9
December	122.8	142.6	54.4	110.6
<u>1937</u>				
January	126.0	146.8	55.6	113.2
February	129.5	151.7	57.9	110.7
March	149.9	152.6	62.8	105.7



1010693652