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CANADA

DEPARTMENT OF TRADE AND COMMERCE

DOMINION BUREAU OF STATISTICS

INTERNAL TRADE BRANCH

Vol. 15

No. 6

PRICES & PRICE INDEXES

JUNE 1937

Wholesale Prices
Retail Prices
Security Prices
Exchange

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OTTAWA

1937

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Issued July 20, 1937.

DEPARTMENT OF TRADE AND COMMERCE
DOMINION BUREAU OF STATISTICS - CANADA
INTERNAL TRADE BRANCH

Dominion Statistician:	R.H. Coats, LL.D., F.R.S.C., F.S.S. (Hon.)
Chief, Internal Trade Branch:	Herbert Marshall, B.A., F.S.S.
Prices Statistician:	H.F. Greenway, M.A.

PRICE MOVEMENTS, JUNE 1937

COMMODITIES

Following a decline in the first two weeks of June which brought the weekly wholesale index of the Dominion Bureau of Statistics to 84.1, the lowest point touched in the last three months, a number of commodity markets rallied, and the index moved up 2.1 points in the latter half of the month. The index for the month was 84.6 as compared with 85.1 in May. Grains, especially, were strong as drought and rust reduced crop prospects to considerably below normal. Livestock prices were well maintained and June levels, which corresponded very closely with those of the base year (1926), represented an increase of approximately 40 per cent. over a year ago. Pulp prices moved slightly higher while a reaction occurred in British Columbia fir and cedar which previously had shown outstanding gains. Among the principal commodity groups, advances were confined to Vegetable Products, Animals, Textiles, Iron, and Non-Metallic Minerals while fractional recessions occurred in Wood Products, Non-Ferrous Metals and Chemicals. Canadian Farm Products moved up 5.4 points to 90.4.

COST OF LIVING

Seasonal reductions in coal and coke prices, and a slight recession in the average level of food prices resulted in a decline in the general cost of living index for Canada from 82.8 in May to 82.6 in June. Retail prices of foods fell from 76.6 to 76.4, advances for lamb, bread, onions, and a number of meats being more than offset by declines for Grade "A" eggs, milk, butter and potatoes. A reduction in the coal subgroup from 86.3 to 82.9, and in that for coke from 87.5 to 86.0, resulted in a downward movement in the fuel index from 86.1 to 84.2. The sundries group remained unchanged at 92.6 despite a slight rise in motor operating costs from 92.1 to 92.3, due to higher prices for tires and gasoline.

SECURITIES

Common stock averages moved irregularly higher in the first nine days of June, during which the index for industrial, utility and bank stocks advanced from 130.7 to 132.1. Subsequently the market moved almost steadily downward until averages were only slightly higher than the lowest level for 1937, recorded on April 28 (125.3). Most subgroups followed the movements outlined above, with Industrial Mines, Oils, Building Materials and Milling leading the decline. Small gains were registered for Beverages, Textiles and Telephone and Telegraph. Trading continued to be very light. The Investors' general price index for the week ended July 1, was 127.7 as compared with 131.3 for the week of June 3. For the same period industrials dropped from 214.0 to 207.1 and utilities from 63.5 to 62.5. Mines moved irregularly higher to June 7, and then the trend was mainly downward up to June 23rd when a rally of a few days cancelled more than half of the previous declines. The general index closed the month moderately lower at 134.2 for a net loss of 3.7. Interest during the past month was mostly centered on the gold issues and the base metals displayed distinct weakness. The monthly index of twenty-four mining stocks was 134.7 as compared with 142.1 in May, with the gold section showing a decline of 5.4 points and the base metals 14.3. An index for Dominion of Canada long-term bonds showed little change throughout June, the index for the final week being 115.0 as compared with 114.9 for the corresponding period of May.

FOREIGN EXCHANGE

The month of June witnessed two major crises affecting the stability of foreign exchanges. The first came in the opening week when gold prices on the London market dropped approximately seven cents per ounce, as heavy offerings of hoarded metal failed to find buyers. This was due to the revival of recurrent rumours that official gold prices might be reduced in countries providing the leading gold markets of the world. Confidence was again restored however, on June 7 when British authorities established a price of \$34.72 per ounce. Subsequent fluctuations from this figure were narrow and offerings became comparatively moderate. From the London gold market, attention was soon turned to the French franc which showed signs of an impending financial crisis in the second week of June. New York ninety-day rates on the franc after remaining relatively stable in the first week, widened irregularly from 8½ points on the 7th to 38½ points on the 26th. For the balance of the month a financial moratorium was maintained, during which time the new Government obtained special financial powers to deal with the situation. The franc was formally devalued on June 30, with the understanding that it should be allowed to find its natural parity. On July 1, New York rates on the franc closed at

3.875 cents, down more than half a cent from pre-devaluation levels. The Canadian dollar weakened moderately during June in terms of both sterling and the United States dollar.

REVIEW OF IMPORTANT COMMODITY MARKETS

WHEAT AND OTHER GRAINS: Marked improvement in North American wheat prospects followed reports of rain in both spring and winter wheat areas. Estimates placed the American crop at higher levels and concurrently general liquidation set in. Liverpool futures broke sharply. Winnipeg weakened and No.1 Manitoba Northern cash wheat declined steadily from 125 1/8¢ on June 1 to 115 1/4¢ per bushel on the 7th. Rust damage in the United States and drought in the Canadian west coincided with later irregular rises which brought quotations to 123 5/8¢ per bushel on the 16th. Export demand was practically negligible and climatic conditions continued the dominant market factor. As fears of further deterioration on both sides of the international line increased, Liverpool moved sharply upward. On the 29th, Winnipeg followed the lead of overseas markets and No.1 cash wheat reached the high for the month at 141 5/8¢ per bushel. No.2 rye showed a net gain of 25 3/4¢ per bushel during June, No.1 wheat 16 5/8¢ and No.2 oats and No.1 flax 6¢ and 6 1/2¢ per bushel respectively.

<u>Descriptions</u> (Basis cash per bushel Fort William and Port Arthur)	1936	1937	1937
	June <u>Average</u> ¢	May <u>Average</u> ¢	June <u>Average</u> ¢
No.1 Manitoba Northern Wheat	79.5	130.6	124.2
No.2 C.W. Oats	33.3	56.2	57.1
No.2 C.W. Rye	44.0	114.4	116.1
No.3 C.W. Barley	38.0	71.1	66.0
No.1 C.W. Flax	146.3	172.6	165.6

FLOUR AND OTHER MILLED PRODUCTS: Buyers were interested in supplying current needs only, although stocks were low. Export demand remained quiet and offerings of Ontario winter wheat flour were more freely made.

<u>Descriptions</u>	1936 <u>June 15</u> \$	1937 <u>May 15</u> \$	1937 <u>June 15</u> \$
Flour No.1 patent Manitoba per barrel			
Montreal	5.20	7.40	7.30
Rolled Oats Toronto per 90 pound bag	2.70	3.29	3.65
Oatmeal Toronto per 98 pound bag	3.03	3.96	3.96

SUGAR: More activity and broader speculative interest in world sugar futures were reported in June. These were attributed to unsettled European conditions as well as to increased demand and a higher range of prices at London. The situation in the United States regarding the legislative measures to be adopted remained unchanged. Later, demand increased there and during the final week sales of more than 150,000 tons of raws were made at prices ranging from 3.40¢ to 3.45¢ per pound.

<u>Descriptions</u>	1936 <u>June 15</u> ¢	1937 <u>May 15</u> ¢	1937 <u>June 15</u> ¢
Granulated sugar standard per cwt. Montreal.	4.61	4.99	4.99
Yellow sugar No.1 per cwt. Montreal	4.33	4.71	4.71
B.W.I. raw sugar per cwt. Montreal	1.90	2.15	2.33

RUBBER: Raw rubber declined in the New York market in June but prices showed a tendency towards stability. The more bearish sentiment prevailing was attributed to statements by producers showing a possible production in excess of demand, and to unsettled labour conditions in many industries. United States statistics showed a consumption of 51,733 tons in May or 64 tons less than in April and estimates placed June absorption as low as 48,000. Stocks on hand, 172,985 tons at the end of May, were the lowest since September 1930 when the total was 169,927 tons.

<u>Descriptions</u>	1936 <u>June</u> <u>Average</u> ¢	1937 <u>May</u> <u>Average</u> ¢	1937 <u>June</u> <u>Average</u> ¢
Raw rubber per pound at New York (Canadian funds)			
Standard latex crepe sheets	16.2	25.9	24.2
Ceylon plantation ribbed smoked sheets...	16.0	21.2	19.4

LIVESTOCK: Cattle markets were supported by heavier export movements and by a greater volume of orders from domestic sources mainly for packers. Prices remained remarkably firm at most centres but during the last week, Winnipeg was somewhat depressed by increased runs of poorly finished grades. Calves were easier with quotas to the United States about filled. Hogs advanced when cables from the United Kingdom indicated

higher bacon prices and lambs also moved forward as offerings decreased.

<u>Descriptions</u>	1936 June <u>Average</u>	1937 May <u>Average</u>	1937 June <u>Average</u>
Steers, good over 1050 pounds per cwt. at			
Toronto	5.33	7.60	8.29
Winnipeg	4.44	7.15	7.50
Calves, good veal, per cwt. at			
Toronto	7.58	8.37	7.78
Winnipeg	5.19	6.49	5.73
Hogs, bacon per cwt. at			
Toronto	8.87	8.85	9.25
Winnipeg	8.68	8.05	8.60
Lambs, good handyweight per			
cwt. at Toronto	10.77	10.88	11.71
Winnipeg	8.68	9.97	8.67

BUTTER: Demand remained quiet and dealers bought cautiously throughout the month. Holders did not press sales, and as receipts continued light they were readily absorbed at most centres. Cold storage holdings of creamery butter were shown by the Agricultural Branch of the Dominion Bureau of Statistics as 9,087,791 pounds on June 1, or about 3,300,000 pounds greater than the previous month's figures.

<u>Descriptions</u>	1936 June <u>Average</u>	1937 May <u>Average</u>	1937 June <u>Average</u>
Jobbing price of first grade creamery			
butter per pound at Montreal	23.4	24.6	26.1
Toronto	23.9	25.1	26.2

EGGS: After early moderate declines, egg markets steadied as fresh supplies began to decrease. The general quality of eggs showed the effect of warmer weather and increasing difficulty was experienced in securing top grades. Arrivals continued to exceed demand and considerable quantities moved into storage. The Agricultural Branch of the Dominion Bureau of Statistics showed cold storage holdings on June 1st at 8,229,088 dozen, a rise of 4.3 million dozen over stocks on May 1.

<u>Descriptions</u>	1936 June <u>Average</u>	1937 May <u>Average</u>	1937 June <u>Average</u>
Eggs Grade "A" large per dozen at Montreal..	26.1	24.3	25.5
Toronto...	23.8	22.6	23.7
Vancouver.	25.4	22.0	22.0

COTTON: Reports indicating excellent progress of the new crop were regarded as the chief bearish factor influencing cotton prices during June. The New York market followed a dull and uneventful course and only narrow fluctuations were recorded. Declines were checked latterly on reports of increased European buying. Consumption of American cotton by mills of the world totalled 865,000 bales for the four weeks ended July 2 as compared with 837,000 bales during the previous four weeks. World supplies fell steadily from 3,847,000 bales on June 4 to 3,274,000 bales on July 2.

<u>Descriptions</u>	1936 June <u>Average</u>	1937 May <u>Average</u>	1937 June <u>Average</u>
Raw cotton, upland middling per lb. at			
New York (Canadian funds)	12.0	13.3	12.7

SILK: Silk futures at New York advanced as cables from Japan indicated higher prices there. Later market reactions appeared when the Japanese government's estimate showing a 2 p.c. reduction in the spring cocoon crop, was revised upward to 1 p.c. above the previous year's figure. United States mill absorption during June aggregated 35,783 bales, or 505 bales more than in May.

<u>Descriptions</u>	1936 June <u>Average</u>	1937 May <u>Average</u>	1937 June <u>Average</u>
Raw silk quoted on a 60-day basis per			
pound at New York			
(Canadian funds)			
Special grand xx 85 p.c. 20-22 deniers ...	1.65	1.92	1.92
Special grand xx 83 p.c. 13-15 deniers ...	1.62	1.84	1.84

WOOL: During the latter part of May, demand became more limited and prices eased. Although trading was quiet throughout June, with domestic mill requirements reported well covered, prices ruled firm. Exports of raw wool fell from 124,530 pounds in April to 91,013 pounds in May.

Descriptions	1936 June Average ¢	1937 May Average ¢	1937 June Average ¢
Raw wool, per pound, in quantities of 20,000 pounds or more, f.o.b. Weston,			
Eastern, low, medium, $\frac{1}{4}$ blood staple or 50's.	20.0	33.0	31.5
Western, semi-bright, $\frac{1}{2}$ blood staple or 58's - 60's	21.0	28.0	27.5

LUMBER AND TIMBER: Easier prices and a decided lull in inquiries from outside sources were noted in the Canadian lumber situation in June. Freight rates continued high and stocks in the United Kingdom were reported heavy. Exports of boards and planks in May were 152,758 M.bd.ft. as compared with 101,079 M bd.ft. in April. In western Canada, log production had been fairly active but a shut down of camps as from July 1 has been announced by the British Columbia Log Association. Many mills have unfilled contracts but supplies were considered ample to take care of these. Domestic rail demand from Prairies and Eastern Canada revived somewhat owing to increased orders for building materials.

Descriptions	1936 June	1937 May	1937 June
(Price Index Numbers 1926=100)			
White pine lumber	91.3	102.7	102.7
Spruce lumber	78.0	102.4	102.4
Fir lumber	91.1	112.6	109.7
Cedar lumber	92.3	118.7	96.9

IRON AND STEEL: A considerable volume of new business was reported and prices held firm to higher. Many concerns were engaged in filling contracts for rails that had been placed earlier in the year, while deliveries generally, were reported from four to six weeks behind schedule. Mill activity was further stimulated by the announcement of the placing of large contracts for air force equipment. Backlogs, at the highest level in several years, together with the current demand were regarded as of sufficient volume to maintain operations at present levels till the close of the year. The auto trade, mining, and farm implements manufacturers were steady buyers but other industries also furnished a steady flow of spot orders.

Descriptions	1936 June 15	1937 May 15	1937 June 15
Pig iron foundry No.1 per gross ton f.o.b. sellers' works	\$ 20.50	\$ 25.50	\$ 25.50
No.1 scrap iron, per gross ton delivered at Canadian foundry	10.50	16.00	14.00

COPPER: During the month of June, United States domestic copper prices again held at 14 cents although London "spot" prices varied from 13.4 cents (June 2) to 11.3 cents (June 15) and ended the month at 11.9 cents per pound. A firm tendency was noted during the first week when the proposed British tax on growth of profits was withdrawn and producers met to discuss a plan for restricting production. However, the latter failed to materialize, and an easier tone appeared. Developments in the labour situation in United States tended to offset seasonal slackness toward the end of the month and the final few days showed a stronger position.

Descriptions	1936 June Average \$	1937 May Average \$	1937 June Average \$
Copper, electrolytic, domestic, per 100 pounds, carlots, f.o.b. Montreal	9.72	14.86	14.45

BUILDING AND CONSTRUCTION MATERIAL, 1913=100
(See page 8 for these data on the base 1926=100)

	1936 June	Feb.	March	1937 April	May	June
Building & Construction Materials	126.5	135.9	145.2	146.1	145.9	143.7
Lumber	126.9	141.4	155.1	155.8	155.5	150.3
Painters' Materials	115.4	122.7	126.2	133.3	132.9	132.1
Miscellaneous	132.3	137.5	143.9	143.7	143.9	144.0

SUMMARY TABLES OF WHOLESALE PRICE INDEX NUMBERS
(1926=100)

	: No. of : Price : Series :	: Yearly : Average : 1936 :	: : June : 1936 :	: : April : 1937 :	: : May : 1937 :	: : June : 1937 :
Total Index 567 Commodities	567	74.6	72.3	86.1	85.1	84.6
CHIEF COMPONENT MATERIALS CLASSIFICATION						
I. Vegetable Products (grains, fruits, etc.)	135	72.6	66.9	91.4	88.6	86.9
II. Animals and Their Products	76	71.8	69.7	77.1	76.7	77.5
III. Fibres, Textiles and Textile Products	85	69.6	69.1	73.8	73.6	73.9
IV. Wood, Wood Products and Paper	43	68.5	68.1	78.4	78.4	77.7
V. Iron and Its Products	44	88.0	87.7	103.7	103.9	104.4
VI. Non-Ferrous Metals and Their Products	18	70.0	67.7	89.3	85.7	84.3
VII. Non-Metallic Minerals and Their Products	83	85.5	85.7	85.6	86.6	86.8
VIII. Chemicals and Allied Products	77	78.0	77.2	82.6	82.1	81.8
PURPOSE CLASSIFICATION						
I. Consumers' Goods	236	74.7	73.7	78.9	78.9	79.2
Foods, Beverages and Tobacco	126	73.4	71.2	80.7	79.9	80.2
Other Consumers' Goods	110	75.5	75.4	77.7	78.2	78.5
II. Producers' Goods	402	72.4	68.5	89.0	87.2	85.8
Producers' Equipment	24	90.0	90.0	91.9	94.1	94.3
Producers' Materials	378	70.4	66.1	88.7	86.4	84.9
Building & Construction Materials	111	85.3	84.8	97.9	97.8	96.3
Manufacturers' Materials	267	67.9	62.9	87.1	84.5	83.0
ORIGIN CLASSIFICATION						
Total Raw and Partly Manufactured	245	70.8	66.6	87.5	85.7	83.3
Total Fully and Chiefly Manufactured	322	73.6	71.9	80.5	80.0	80.1
I. Articles of Farm Origin (Domestic and Foreign)						
A. Field (grains, fruits, cotton, etc.)						
(a) Raw and partly manufactured	95	63.8	57.1	88.1	83.8	81.1
(b) Fully and chiefly manufactured	91	73.8	70.3	84.1	83.4	82.8
(c) Total	186	69.2	64.2	85.9	83.6	82.0
B. Animal						
(a) Raw and partly manufactured	46	73.6	70.3	83.8	84.4	80.8
(b) Fully and chiefly manufactured	59	71.4	69.9	74.9	73.6	74.7
(c) Total	105	72.4	70.1	78.8	78.3	77.3
C. Canadian Farm Products						
(1) Field (grains, etc.)	52	65.8	60.8	94.4	89.0	85.1
(2) Animal	18	75.3	70.4	86.3	85.7	81.4
(3) Total	70	69.4	64.4	91.4	87.8	83.7
II. Articles of Marine Origin						
(a) Raw and partly manufactured	5	67.1	62.9	59.7	61.0	69.2
(b) Fully and chiefly manufactured	11	70.1	69.7	72.1	71.3	72.4
(c) Total	16	69.3	67.9	68.7	68.5	71.5
III. Articles of Forest Origin						
(a) Raw and partly manufactured	37	80.8	80.1	98.0	97.8	96.3
(b) Fully and chiefly manufactured	20	57.5	57.4	60.7	60.9	61.0
(c) Total	57	68.4	68.0	78.1	78.1	77.5
IV. Articles of Mineral Origin						
(a) Raw and partly manufactured	62	79.9	78.9	86.3	86.5	85.4
(b) Fully and chiefly manufactured	141	85.2	85.2	92.3	92.3	92.8
(c) Total	203	82.8	82.4	89.6	89.7	89.5
IMPORTS AND EXPORT CLASSIFICATION						
Imports	76	79.4	78.4	92.7	92.7	92.9
Exports	70	66.8	62.5	83.8	81.2	79.6

INDEX NUMBERS OF COMMODITIES

(Classified According to Chief Component Materials)
(1926=100)

Commodity	No. of Price Series	Yearly Average 1936	June 1936	April 1937	May 1937	June 1937
Total Index	567	74.6	72.3	86.1	85.1	84.6
I. Vegetable Products	135	72.6	66.9	91.4	88.6	86.9
Fruits	15	79.0	82.1	85.2	89.2	96.3
Fresh	4	80.4	85.1	87.8	93.3	102.8
Dried	5	81.4	79.9	85.0	85.0	85.0
Canned	6	67.9	66.0	69.7	69.1	68.7
Grains	23	66.3	55.2	98.5	93.1	89.3
Flour and Milled Products	12	75.5	64.3	99.6	97.2	93.4
Bakery Products	2	84.0	83.4	89.7	89.7	92.5
Vegetable Oils	8	74.5	69.9	84.9	81.6	79.7
Rubber and Its Products	9	58.4	57.8	63.4	63.2	64.0
Sugar and Its Products and Glucose	8	79.6	79.4	85.8	85.8	86.6
Tea, Coffee, Cocoa and Spices	15	73.2	72.6	81.4	79.7	79.8
Tobacco	8	48.9	48.3	55.5	55.5	55.5
Vegetables	13	69.7	78.8	74.0	67.5	62.4
Miscellaneous	22	60.1	58.1	64.1	65.0	64.7
II. Animals and Their Products	76	71.8	69.7	77.1	76.7	77.5
Fishery Products	16	72.1	70.8	69.8	69.6	73.2
Furs	9	59.8	63.0	73.6	72.8	72.8
Hides and Skins	6	80.4	64.7	120.9	112.4	84.2
Leather, Unmanufactured	9	87.1	85.9	99.6	99.6	99.6
Boots and Shoes	2	88.4	88.4	91.8	93.4	95.1
Live Stock	4	72.5	72.0	94.2	92.8	98.9
Meats and Poultry	10	70.0	71.6	74.9	78.0	80.6
Milk and Its Products	12	71.0	67.1	78.6	75.2	74.0
Fats	5	69.9	62.0	78.9	76.5	77.6
Eggs	3	67.3	57.1	53.1	52.7	54.0
III. Fibres, Textiles and Textile Products	85	69.6	69.1	73.8	73.6	73.9
Cotton, raw	2	71.1	70.4	82.1	78.0	75.3
Cotton Yarn and Thread	5	82.7	82.1	84.0	84.0	83.7
Cotton Fabrics	19	72.6	71.3	76.9	76.9	76.9
Knit Goods	3	82.3	82.3	84.6	84.6	84.6
Sash Cord	1	93.5	93.5	93.5	93.5	93.5
Flax, Hemp and Jute Products	10	46.3	46.3	46.9	47.2	52.2
Silk, raw	9	28.8	25.7	31.9	30.2	30.4
Silk Thread and Yarn	2	62.3	62.3	64.6	64.6	64.6
Silk Hosiery	2	65.8	66.1	65.3	65.3	65.3
Silk Fabrics	4	45.5	44.6	48.0	48.0	48.0
Artificial Silk Products	5	46.2	45.8	42.8	42.8	42.8
Wool, raw	3	68.1	66.2	91.5	100.9	96.8
Wool Yarns	6	85.1	85.5	92.3	93.1	93.1
Wool Hosiery and Knit Goods	5	86.8	87.0	88.4	88.4	88.8
Wool Blankets	1	81.3	79.6	98.0	98.0	103.1
Wool Cloth	6	78.3	79.0	84.4	84.4	84.4
Carpets	2	90.6	90.4	92.1	92.1	92.1

Commodities	No. of Price Series	Yearly Average 1936	June 1936	April 1937	May 1937	June 1937
IV. Wood, Wood Products and Paper	49	68.5	68.1	78.4	78.4	77.7
Newsprint	2	55.4	55.4	58.1	58.1	58.2
Lumber	33	86.3	85.5	105.0	104.8	101.3
Pulp	3	68.3	67.8	81.9	81.9	84.8
Furniture	10	69.5	69.4	79.1	80.7	80.7
Matches	1	77.4	77.9	77.9	77.9	77.9
V. Iron and Its Products	44	88.0	87.7	103.7	103.9	104.4
Pig Iron and Steel Billets	3	83.3	83.0	103.2	103.2	103.2
Rolling Mill Products	14	93.0	92.6	111.8	111.9	113.0
Pipe (Cast Iron and Steel)	2	85.1	85.2	95.1	100.3	100.3
Hardware	16	86.3	86.0	86.2	86.2	91.4
Wire	3	87.2	86.8	96.6	96.6	96.6
Scrap	5	62.2	61.8	97.6	90.6	81.7
Miscellaneous	1	95.0	95.0	100.0	100.0	100.0
VI. Non-Ferrous Metals and Their Products	18	70.0	67.7	89.3	85.7	84.3
Aluminium	2	81.6	82.2	91.1	93.9	93.9
Antimony	1	80.1	78.3	93.1	90.1	88.6
Brass and Copper Products	6	68.3	66.4	102.8	96.9	96.1
Lead and Its Products	2	57.5	50.8	78.2	73.4	70.0
Silver	1	72.6	72.4	73.2	72.4	72.3
Tin Ingots	2	73.4	68.3	91.9	85.6	84.7
Zinc and Its Products	2	47.1	44.1	71.8	64.6	60.6
Soldier	1	78.8	78.5	94.0	88.3	92.7
VII. Non-Metallic Minerals and Their Products	83	85.5	85.7	85.6	86.6	86.8
Clay and Allied Material Products	10	88.0	88.5	87.4	88.2	88.2
Pottery	2	90.9	88.2	93.5	93.5	93.5
Coal	13	91.5	91.1	89.5	92.2	92.3
Coke	5	94.5	93.0	110.9	110.9	111.0
Manufactured Gas	3	98.0	98.0	98.0	98.0	98.0
Coal Tar	1	111.7	113.2	89.5	94.7	94.7
Glass and Its Products	6	77.1	78.2	89.0	84.0	84.0
Petroleum Products	6	73.4	74.5	73.9	73.9	74.4
Asphalt	2	91.4	91.4	91.4	90.6	90.6
Salt	4	80.6	77.7	77.7	77.7	77.7
Sulphur	1	94.0	94.0	93.7	93.7	98.1
Plaster	3	111.3	113.1	112.2	115.1	115.1
Lime	4	104.5	105.7	108.2	108.2	108.2
Cement	1	105.8	106.2	106.2	106.2	106.2
Sand and Gravel	8	91.4	91.4	91.7	91.7	91.7
Crushed Stone	3	83.6	85.8	85.8	85.8	85.8
Building Stone	3	64.3	64.3	64.3	64.3	64.3
Asbestos	8	75.8	75.8	75.8	75.8	75.8
VIII. Chemicals and Allied Products	77	78.0	77.2	82.6	82.1	81.9
Inorganic Chemicals	22	88.6	87.8	87.6	87.5	87.5
Organic Chemicals	6	75.5	72.7	93.1	86.9	84.5
Coal Tar Products	2	88.5	87.2	92.2	92.2	93.4
Dyeing and Tanning Materials	10	104.5	102.6	106.1	106.0	106.1
Explosives	2	77.5	78.0	76.4	76.4	76.4
Paint Materials	9	68.8	68.2	79.8	79.2	77.3
Paints Prepared	2	65.5	63.8	74.1	74.1	74.1
Drugs and Pharmaceutical Chemicals	10	74.7	74.2	77.1	76.8	76.6
Fertilizers	10	74.5	74.3	74.5	74.5	74.5
Industrial Gases	2	92.4	92.8	92.5	93.3	92.5
Soap	2	85.4	85.4	91.9	91.9	91.9

INDEX NUMBERS OF COMMODITIES

(Classified According to Purpose for which used)

(1926=100)

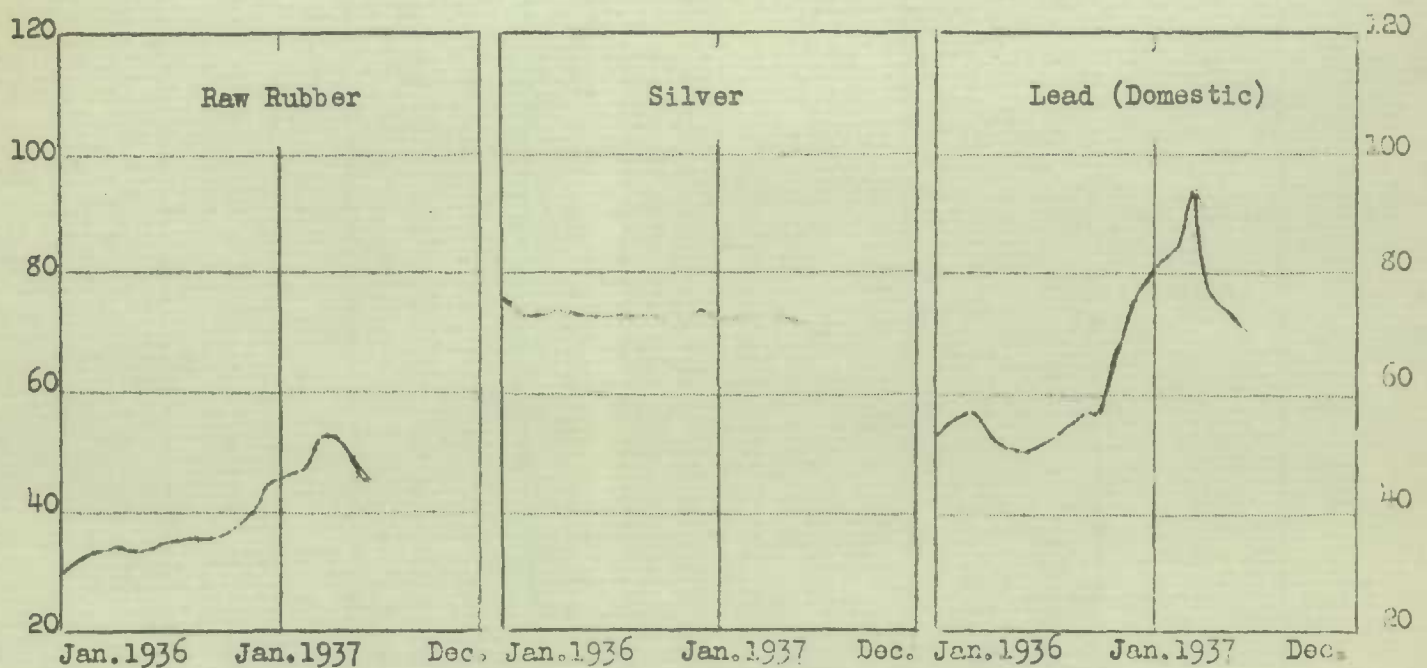
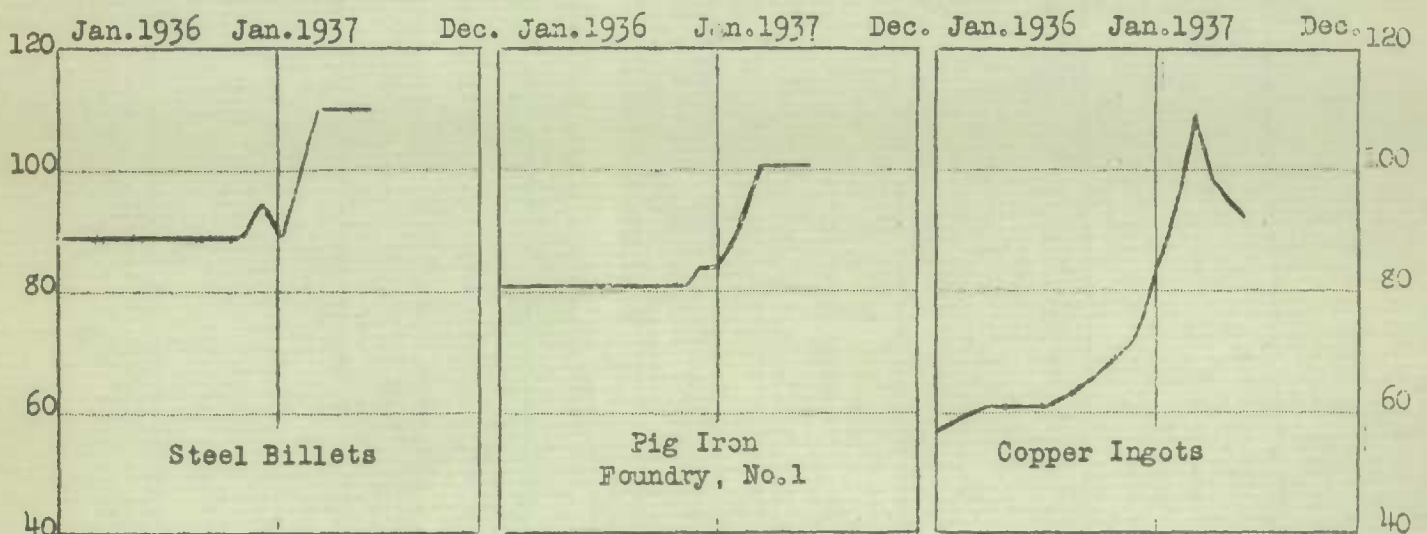
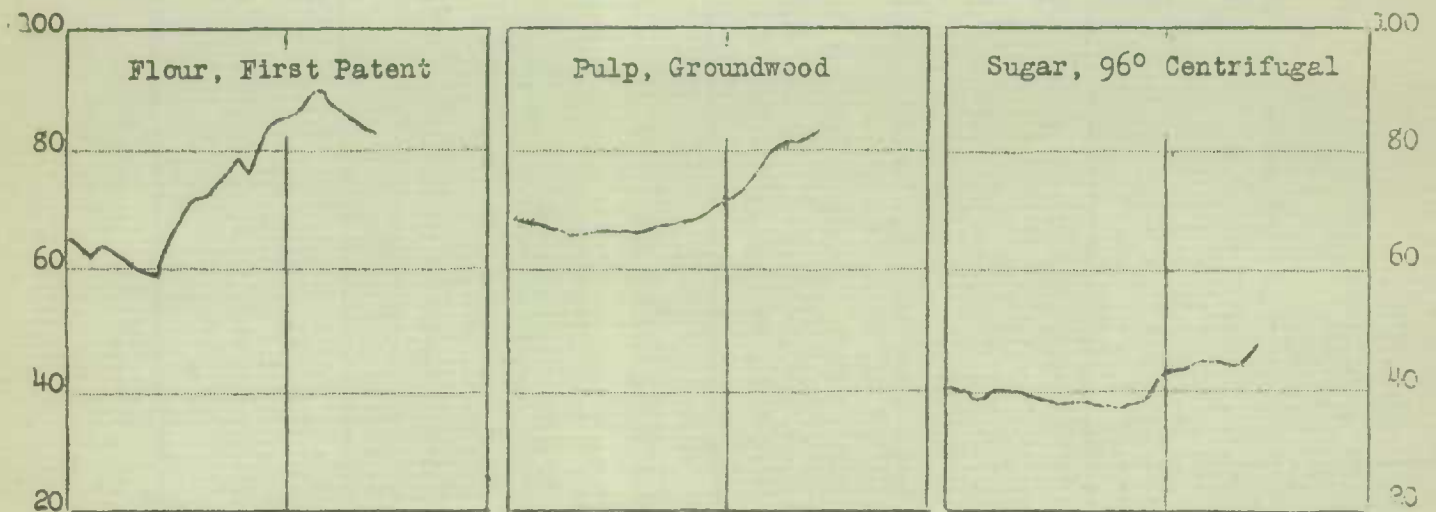
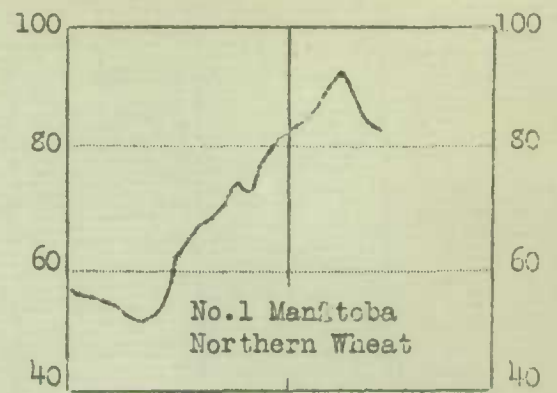
		Price	Yearly				
		Series	Average	June	April	May	June
			1936	1936	1937	1937	1937
I.	CONSUMERS' GOODS (GROUPS A & B)	236	74.7	73.7	78.9	78.9	79.2
A.	Foods, Beverages and Tobacco	126	73.4	71.2	80.7	79.9	80.2
	Beverages	9	73.8	73.5	78.9	79.1	80.4
	Flour and Milled Products	12	75.5	64.3	99.6	97.2	93.4
	Bakery Products	2	84.0	83.4	89.7	89.7	92.5
	Fish	16	72.1	70.8	69.8	69.6	73.2
	Fruits	15	79.0	82.1	85.2	89.2	96.3
	Meats and Poultry	10	70.0	71.6	74.9	78.0	80.6
	Milk and Milk Products	12	71.0	67.1	78.6	75.2	74.0
	Sugar and Its Products	8	79.6	79.4	85.8	85.8	86.6
	Vegetables	13	69.7	78.8	74.0	67.5	62.4
	Eggs	3	67.3	57.1	53.1	52.7	54.0
	Tobacco	8	48.9	48.3	55.5	55.5	55.5
	Miscellaneous	18	71.8	67.7	80.5	78.4	79.2
B.	Other Consumers' Goods	110	75.5	75.4	77.7	78.2	78.5
	Clothing, Boots, Shoes, Rubbers, Hosiery and Underwear	52	74.6	74.3	78.0	78.4	78.8
	Household Equipment and Supplies	58	76.2	76.2	77.4	78.1	78.3
II.	PRODUCERS' GOODS (GROUPS C & D)	402	72.4	68.5	89.0	87.2	85.8
C.	Producers' Equipment	24	90.0	90.0	91.9	94.1	94.3
	Tools	3	86.6	86.6	91.3	91.3	91.3
	Light, Heat & Power Equipment and Supplies	17	90.6	90.6	92.6	94.9	95.0
	Explosives	2	77.5	78.0	76.4	76.4	76.4
	Miscellaneous	2	84.5	84.5	85.9	85.9	89.4
D.	Producers' Materials	378	70.4	66.1	88.7	86.4	84.9
	Building and Construction Materials	111	85.3	84.8	97.9	97.8	96.3
	Lumber	33	86.3	85.5	105.0	104.8	101.3
	Painters' Materials	13	68.2	66.3	76.6	76.4	75.9
	Miscellaneous	65	88.6	88.7	96.4	96.5	96.6
	Manufacturers' Materials	267	67.9	62.9	87.1	84.5	83.0
	Textiles and Clothing	64	67.4	66.7	71.9	72.1	71.8
	Furs and Leather Goods	24	76.7	75.1	93.6	92.1	88.2
	For Metal Working Industries	41	73.5	71.6	93.1	90.1	88.9
	For Chemical Using Industries	43	89.2	88.1	91.4	90.5	90.4
	For Meat Packing Industries	4	72.5	72.0	94.2	92.8	98.9
	For Milling and Other Industries	23	66.3	55.2	98.5	93.1	89.3
	Miscellaneous Producers' Materials	68	62.0	58.6	72.8	71.9	71.1

WHOLESALE PRICES OF IMPORTANT COMMODITIES

		: Average 1926	: Yearly Average 1936	: June 1936	: May 1937	: June 1937
OATS, No.2 C.W.		\$	\$	\$	\$	\$
Ft.William and Pt.Arthur basis	Bush.	.548	.401	.333	.562	.571
WHEAT, No.1 Man. Northern						
Ft.William and Pt.Arthur basis	Bush.	1.495	.937	.795	1.306	1.242
FLOUR, First Patent, 2-98's Jute						
Toronto		8.821	6.083	5.200	7.400	7.300
SUGAR, Br. West Indies, Montreal	Cwt.		1.890	1.900	2.150	2.325
SUGAR, granulated, Montreal	Cwt.	5.958	4.626	4.610	4.990	4.990
xRUBBER, Ceylon, ribbed, smoked sheets						
f.o.b. New York	Lb.	.488	.165	.160	.212	.194
CATTLE, Steers, Good over 1050 lbs.						
Toronto	Owt.	7.330	5.539	5.330	7.600	8.290
HOGS, Bacon						
Toronto	Owt.	13.320	8.461	8.870	8.850	9.250
BEEF HIDES, Packer Hides, Native Steers,						
Toronto	Lb.	.135	.129	.113	.150	.145
HIDES, Packer, crops, No.I & II f.o.b.						
Distributing points	Lb.		.363	.350	.440	.440
BOX SIDES B,						
Oshawa	Ft.	.263	.240	.240	.260	.260
BUTTER, Creamery, finest, prints,						
Montreal	Lb.	.390	.253	.234	.246	.261
CHEESE, Canadian, old, large,						
Montreal	Lb.	.227	.161	.150	.180	.180
EGGS, Grade "A" Large,						
Montreal	Doz.		.340	.261	.243	.255
COTTON, raw 1" - 1 1/16"						
Hamilton	Lb.	.194	.141	.140	.155	.151
COTTON YARNS, 10's white, single						
Hosiery cops, Mill	Lb.	.368	.295	.290	.383	.362
xSILK, raw, special grand XX 85 p.c.						
New York, 13-15 deniers	Lb.		1.897	1.677	2.097	2.107
WOOL, eastern bright, 1/4 blood, domestic,						
Toronto	Lb.	.306	.208	.200	.330	.315
WOOL, western range, semi-bright 1/4						
blood, domestic, Toronto	Lb.	.316	.214	.210	.280	.275
PULP, groundwood, No.1						
f.o.b. Mill	Ton	29.670	20.098	20.000	24.124	24.714
PIG IRON, Malleable, f.o.b. plant,	Gross Ton	22.830	19.083	19.000	24.000	24.000
STEEL, merchant bars, mild						
Mill	100 lbs.	2.450	2.263	2.250	2.700	2.700
COPPER, Electrolytic, domestic,						
Montreal	Owt.	15.767	10.070	9.721	14.858	14.446
LEAD, domestic, f.o.b. carlots						
Montreal	Owt.	8.154	4.642	4.093	5.843	5.632
TIN INGOTS, Straits, f.o.b.						
Toronto	Lb.	.669	.525	.483	.575	.585
ZINC, Domestic, f.o.b. carlots						
Montreal	Owt.	8.825	4.153	3.886	5.688	5.334
COAL, Anthracite, Toronto,						
f.o.b. carlots	Gross Ton	12.110	10.542	10.140	9.580	9.580
COAL, Bituminous, N.S.						
run-of-mine	Ton	6.083	5.250	5.250	5.250	5.250
GASOLENE						
Toronto	Gal.	.253	.149	.150	.160	.160
SULPHURIC ACID 66° Beaume						
Toronto	Net Ton	14.000	16.000	16.000	16.000	16.000

x Canadian Funds.

WHOLESALE PRICES,
1936 AND 1937
(1926=100)



INDEX NUMBERS OF RETAIL PRICES, RENTS AND COSTS OF SERVICES IN CANADA, JUNE, 1937.
(Calculations based on prices for the first of each month)

The Dominion Bureau of Statistics index number of retail prices, rents and costs of services on the base 1926=100, fell from 82.8 in May to 82.6 in June, due to declines in the cost of fuel and to a slight recession in the price of foods.

An index for retail prices alone, including such commodities as foods, coal, coke, clothing, household requirements, etc., declined from 78.0 to 77.8. When foods were removed from this index it was 79.1 in June as compared with 79.4 for the previous month.

An index for 46 food items fell from 76.6 to 76.4, reflecting declines in Grade "A" eggs, milk, butter, potatoes, raspberry jam, marmalade, canned salmon and pepper. Practically all meats showed moderate advances, with sirloin steak up from 26.9¢ to 28.3¢, shoulder beef from 14.8¢ to 15.6¢, mutton from 24.0¢ to 24.3¢, ham from 52.3¢ to 53.0¢ and fresh pork from 21.3¢ to 21.8¢ per pound. Bread averaged 6.7¢ as against 6.4¢ for the previous month. Onions advanced from 4.3¢ to 5.9¢ per pound. Grade "A" eggs declined from 25.5¢ to 25.2¢ per dozen, while an average of Grade "B" and Grade "C" eggs remained unchanged at 21.3¢. Creamery butter fell from 30.8¢ to 28.5¢ per pound while dairy butter was 25.2¢ as compared with 27.3¢ for May. Potatoes receded from 33.1¢ to 30.0¢ per peck. Milk at 10.8¢ per quart was fractionally lower. Other decreases noted were: canned salmon from 21.4¢ to 21.0¢, raspberry jam from 13.7¢ to 13.6¢, marmalade from 12.2¢ to 12.0¢ and pepper from 38.2¢ to 38.0¢ per pound.

The fuel index fell from 86.1 to 84.2, owing to seasonal declines in coal and coke prices. Recessions in these two sub-groups were as follows: coal from 86.3 to 82.9, and coke from 87.5 to 86.0.

The sundries group remained unchanged at 92.6 despite a slight rise in motor operating costs from 92.1 to 92.3, due to higher prices for tires and gasoline.

INDEX NUMBERS OF RETAIL PRICES, RENTS, AND COSTS OF SERVICES, 1913-JUNE, 1937.
(1926=100)

	Total	Food	Fuel	Rent	Cloth-	Sun-	Retail	Retail
	Index	Index	Index	Index	ing	dries	Prices	Prices
					Index	Index	Index	Index
							(Foods,	(Fuel,
							Fuel,	Clothing,
							Clothing; House-	House-
							hold	hold
							Require-	Require-
							ments,	ments,
							etc.)	etc.)
1913	65.4	66.2	65.8	64.1	63.3	66.2	-	-
1920	124.2	141.1	102.6	86.5	153.2	104.0	-	-
1921	109.2	107.9	109.2	94.2	124.7	106.0	-	-
1922	100.0	91.4	104.6	98.1	105.7	106.0	-	-
1923	100.0	92.1	104.6	100.6	104.4	105.3	-	-
1924	98.0	90.7	102.0	101.3	101.9	103.3	-	-
1925	99.3	94.7	100.0	101.3	101.9	101.3	-	-
1926	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1927	98.4	98.1	97.9	98.8	97.5	99.1	97.9	97.9
1928	98.9	98.6	96.9	101.2	97.4	98.8	97.9	97.3
1929	99.9	101.0	96.4	103.3	96.9	99.0	98.9	96.9
1930	99.2	98.6	95.7	105.9	93.9	99.4	96.7	94.9
1931	89.6	77.3	94.2	103.0	82.2	97.4	82.5	87.3
1932	81.3	64.3	91.4	94.7	72.3	94.6	72.6	80.3
1933	77.5	63.7	87.7	85.1	67.1	92.6	70.1	76.2
1934	78.6	69.4	87.7	80.1	69.7	92.1	73.7	77.7
1935	79.1	70.4	86.8	81.3	69.9	92.2	74.1	77.5
1936 May	80.0	71.3	87.2	83.8	70.2	92.1	74.7	77.9
June	80.0	71.3	85.8	83.8	70.7	92.1	74.8	78.0
July	80.4	72.6	85.8	83.8	70.7	92.1	75.4	78.0
August	81.0	74.7	85.8	83.8	70.7	92.1	76.4	78.0
September	81.1	75.1	86.1	83.8	70.6	92.2	76.6	78.0
October	81.1	74.4	86.3	84.9	70.6	92.1	76.3	78.0
November	81.4	75.0	86.7	84.9	70.6	92.2	76.6	78.1
December	81.7	75.3	86.7	84.9	71.6	92.3	77.1	78.7
1937 January	81.6	75.2	86.5	84.9	71.6	92.3	77.0	78.7
February	81.7	75.6	86.6	84.9	71.6	92.3	77.2	78.7
March	82.0	75.7	86.6	84.9	72.6	92.5	77.7	79.5
April	82.2	76.3	86.6	84.9	72.6	92.6	77.9	79.5
May	82.3	76.6	86.1	87.3	72.6	92.6	78.0	79.4
June	82.6	76.4	84.2	87.3	72.6	92.6	77.8	79.1

INDEX NUMBERS OF RETAIL PRICES OF PRINCIPAL ARTICLES OF FOODS IN CANADA

Year and Month	Beef Sirloin	Beef Chuck	Veal Roast	Mutton Roast	Pork Fresh	Pork Salt	Bacon Break- fast	Lard Pure	Eggs Grade "A"	Eggs Grade "B" and Grade "C"	Milk	Butter Dairy	Butter Creamery	Cheese
<u>1934</u>														
August	76.2	74.2	61.5	70.1	71.9	69.2	76.9	51.8	57.5	56.8	82.5	51.4	53.9	62.6
September	74.5	71.7	62.0	63.8	71.5	70.3	81.3	53.9	58.8	59.3	83.3	51.9	53.5	62.6
October	71.4	69.8	60.9	61.7	68.5	70.3	83.8	59.2	69.7	68.3	84.2	53.8	55.0	62.3
November	68.7	66.7	60.4	62.8	66.2	69.5	79.9	59.6	86.3	79.6	88.3	53.6	54.6	61.6
December	65.6	64.8	60.4	63.1	63.2	68.5	75.7	59.6	88.5	78.4	87.5	54.8	56.2	61.0
<u>1935</u>														
January	68.0	67.9	63.0	66.4	64.2	68.1	74.8	59.6	79.3	73.6	86.7	54.8	57.0	61.0
February	71.1	70.4	67.2	69.5	65.9	69.5	73.8	60.8	70.3	67.8	86.7	60.0	62.6	61.9
March	72.1	73.0	67.2	70.1	66.2	68.8	72.9	61.6	67.1	65.1	87.5	62.7	66.2	62.6
April	76.5	79.2	66.1	72.1	66.2	69.5	72.2	62.0	51.9	51.0	87.5	60.7	62.9	62.9
May	80.6	84.3	65.6	72.5	67.5	70.3	70.1	62.0	47.0	46.7	87.5	61.5	64.0	63.5
June	84.4	88.1	66.1	72.1	70.5	70.6	69.7	62.4	48.3	47.5	87.5	57.5	58.8	62.9
July	85.4	88.1	66.7	71.8	74.2	72.4	69.7	63.3	52.8	53.0	85.8	52.8	55.5	62.6
August	84.4	83.0	66.1	70.8	74.8	72.0	70.6	64.9	59.2	59.5	85.8	52.6	55.9	61.9
September	82.7	80.5	67.2	70.1	76.5	73.5	73.1	70.2	66.7	66.3	86.7	54.1	56.8	61.6
October	79.6	79.9	69.8	68.1	75.2	73.5	73.6	73.9	76.5	75.6	88.3	58.0	60.6	62.6
November	76.5	77.4	69.8	66.8	72.5	73.1	72.2	74.7	88.7	83.9	88.3	61.5	64.0	64.5
December	75.9	76.1	69.8	67.8	68.9	73.1	69.2	74.7	92.7	87.2	88.3	65.4	67.8	64.5
<u>1936</u>														
January	77.6	79.2	73.4	72.5	69.9	72.8	67.8	73.1	88.7	85.2	89.2	66.4	68.5	64.8
February	78.6	81.1	76.6	73.8	70.5	72.4	67.4	70.2	72.2	72.4	89.2	65.2	67.3	64.5
March	79.6	81.1	79.2	74.8	69.9	72.0	67.1	67.8	81.4	79.4	89.2	63.2	64.2	64.8
April	77.9	79.2	71.9	74.8	69.5	71.3	66.4	65.3	60.0	58.3	89.2	61.0	61.7	64.8
May	78.6	81.1	71.4	80.2	70.2	72.0	66.7	64.9	50.6	50.0	89.2	58.3	60.0	64.2
June	78.2	79.9	68.8	81.2	70.2	71.3	66.9	63.7	52.1	51.5	89.2	54.3	56.4	63.8
July	78.9	78.6	69.3	77.2	72.5	72.0	68.3	62.4	58.1	58.8	86.7	55.1	58.6	65.1
August	78.6	79.2	68.2	76.8	74.2	72.8	69.4	62.9	64.3	64.3	86.7	59.0	62.6	66.0
September	79.3	77.4	69.3	75.5	74.2	72.4	71.3	63.7	71.6	71.6	87.5	62.7	66.2	68.6
October	77.9	76.1	69.8	70.8	71.9	72.8	70.8	64.1	75.9	74.4	90.0	63.7	65.3	70.4
November	76.9	75.5	69.8	69.5	69.9	71.3	69.4	64.5	93.8	86.2	90.0	62.7	63.5	70.8
December	74.8	74.2	69.2	68.5	67.5	69.9	67.4	64.9	97.4	88.4	90.8	64.2	65.8	70.4
<u>1937</u>														
January	77.2	76.7	73.4	72.1	67.9	70.6	67.6	64.9	84.6	81.9	90.0	66.2	67.8	70.4
February	81.3	81.1	77.6	75.2	70.2	71.3	67.1	67.8	67.5	66.1	90.0	66.7	69.1	71.1
March	79.3	80.5	75.0	72.8	67.9	70.6	66.2	67.8	63.7	62.1	91.7	65.4	66.9	70.4
April	84.4	85.5	74.5	76.5	69.2	70.3	66.0	68.6	57.3	57.0	91.7	66.4	68.2	70.8
May	91.5	93.1	74.5	80.5	70.5	71.3	66.2	68.6	54.5	53.5	91.7	67.4	68.9	71.1
June	96.3	98.1	74.0	81.5	72.2	71.3	66.7	69.0	53.8	53.5	90.0	62.2	63.8	71.1

1871. 1872. 1873. 1874. 1875. 1876. 1877. 1878. 1879. 1880.

1881. 1882. 1883. 1884. 1885. 1886. 1887. 1888. 1889. 1890.

1891. 1892. 1893. 1894. 1895. 1896. 1897. 1898. 1899. 1900.

1901. 1902. 1903. 1904. 1905. 1906. 1907. 1908. 1909. 1910.

1911. 1912. 1913. 1914. 1915. 1916. 1917. 1918. 1919. 1920.

1921. 1922. 1923. 1924. 1925. 1926. 1927. 1928. 1929. 1930.

1931. 1932. 1933. 1934. 1935. 1936. 1937. 1938. 1939. 1940.

1941. 1942. 1943. 1944. 1945. 1946. 1947. 1948. 1949. 1950.

1951. 1952. 1953. 1954. 1955. 1956. 1957. 1958. 1959. 1960.

1961. 1962. 1963. 1964. 1965. 1966. 1967. 1968. 1969. 1970.

1971. 1972. 1973. 1974. 1975. 1976. 1977. 1978. 1979. 1980.

1981. 1982. 1983. 1984. 1985. 1986. 1987. 1988. 1989. 1990.

1991. 1992. 1993. 1994. 1995. 1996. 1997. 1998. 1999. 2000.

2001. 2002. 2003. 2004. 2005. 2006. 2007. 2008. 2009. 2010.

2011. 2012. 2013. 2014. 2015. 2016. 2017. 2018. 2019. 2020.

2021. 2022. 2023. 2024. 2025. 2026. 2027. 2028. 2029. 2030.

INDEX NUMBERS OF RETAIL PRICES OF PRINCIPAL ARTICLES OF FOOD IN CANADA-Con.

Year and Month	Bread	Flour	Rolled Oats	Rice	Beans	Apples Evapor- ated	Prunes	Sugar Granu- lated	Sugar Yellow	Tea	Coffee	Potatoes	Vinegar	Weighted Food Index {46 Items}
<u>1934</u>														
August	75.7	62.3	87.9	73.4	59.5	75.9	82.2	85.9	88.0	72.5	63.4	51.0	93.5	69.3
September	78.4	64.2	87.9	74.3	58.2	77.4	82.2	84.6	86.7	73.4	63.6	40.5	93.5	68.8
October	78.4	64.2	87.9	74.3	59.5	75.9	82.2	84.6	86.4	74.1	63.4	36.9	93.5	69.4
November	77.0	64.2	89.7	72.5	62.0	74.9	81.5	83.3	84.0	73.6	62.3	33.1	93.5	69.0
December	78.4	64.2	89.7	73.4	62.0	75.4	80.2	83.3	84.0	74.2	61.9	31.7	93.5	69.3
<u>1935</u>														
January	77.0	62.3	89.7	72.5	63.3	75.4	79.6	82.1	84.0	73.8	62.1	32.5	92.2	68.8
February	77.0	62.3	89.7	72.5	64.6	75.9	79.6	83.3	84.0	73.1	62.4	32.7	92.2	69.2
March	77.0	62.3	89.7	73.4	64.6	74.9	79.6	82.1	84.0	72.9	62.3	33.3	92.2	69.5
April	77.0	62.3	89.7	71.6	65.8	76.9	78.3	82.1	84.0	72.2	61.6	33.5	92.2	68.6
May	75.7	64.2	89.7	71.6	65.8	78.4	78.3	82.1	84.0	72.8	60.9	32.9	92.2	68.7
June	77.0	64.2	91.4	72.5	67.1	79.9	79.0	83.3	84.0	72.5	61.4	33.1	93.5	69.3
July	77.0	62.3	89.7	71.6	68.4	80.4	78.3	82.1	84.0	72.2	60.6	32.3	93.5	69.3
August	77.0	62.3	89.7	71.6	67.1	80.9	78.3	82.1	84.0	71.8	61.3	54.6	92.2	71.3
September	75.7	60.4	89.7	72.5	65.8	78.9	77.1	82.1	84.0	73.1	60.6	40.5	90.9	70.9
October	77.0	62.3	91.4	72.5	67.1	77.4	76.4	80.8	81.3	72.2	60.6	43.8	89.6	72.4
November	77.0	66.0	89.7	71.6	67.1	77.4	73.9	79.5	81.3	72.9	59.8	43.7	89.6	73.2
December	78.4	64.2	89.7	72.5	68.4	78.9	72.0	79.5	81.3	72.4	60.0	46.8	89.6	73.7
<u>1936</u>														
January	78.4	64.2	89.7	71.6	68.4	77.4	72.6	79.5	81.3	72.8	59.8	48.0	90.9	73.9
February	78.4	64.2	89.7	72.5	68.4	80.4	71.3	79.5	81.3	72.4	59.3	50.4	89.6	72.9
March	78.4	64.2	87.9	71.6	68.4	79.4	69.4	79.5	81.3	72.4	59.2	52.0	90.9	73.4
April	78.4	64.2	87.9	71.6	63.3	79.4	70.1	78.2	80.0	72.2	58.3	51.6	89.6	71.0
May	79.7	64.2	89.7	72.5	63.3	77.9	68.8	78.2	80.0	73.1	58.5	60.5	90.9	71.3
June	79.7	64.2	87.9	72.5	60.8	79.4	69.4	78.2	80.0	72.5	58.7	64.1	89.6	71.3
July	79.7	62.3	87.9	72.5	62.0	81.4	68.8	78.2	80.0	72.4	58.2	74.8	90.9	72.6
August	81.1	66.0	89.7	72.5	64.6	78.9	70.7	78.2	80.0	72.7	57.8	84.9	89.6	74.7
September	82.4	69.8	91.4	73.4	72.2	82.4	72.0	78.2	80.0	72.4	57.8	73.0	89.6	75.1
October	82.4	71.7	93.1	72.5	78.5	82.9	71.3	78.2	80.0	72.7	58.0	60.7	88.3	74.4
November	82.4	73.6	93.1	72.5	81.0	83.9	72.0	78.2	80.0	72.5	58.0	56.7	89.6	75.0
December	83.8	73.6	93.1	73.4	84.8	79.9	72.0	78.2	80.0	72.5	57.8	58.3	88.3	75.3
<u>1937</u>														
January	83.8	75.5	94.8	72.5	87.3	82.4	72.6	79.5	81.3	72.8	57.5	59.9	89.6	75.2
February	83.8	79.2	96.6	74.3	91.1	80.4	73.2	79.5	81.3	72.5	57.4	68.5	89.6	75.6
March	85.1	81.1	98.3	74.3	94.9	79.4	73.9	80.8	82.7	72.7	58.2	73.6	89.6	75.7
April	86.5	83.0	98.3	75.2	98.7	80.9	74.5	82.1	84.0	72.9	57.8	73.4	89.6	76.3
May	86.5	84.9	100.0	75.2	100.0	78.9	74.5	83.3	84.0	73.1	57.8	65.7	89.6	76.6
June	90.5	84.9	100.0	75.2	100.0	78.9	74.5	83.3	84.0	73.2	58.3	59.5	89.6	76.4

INVESTORS' INDEX NUMBERS OF COMMON STOCKS

Price averages for industrial, utility and bank stocks moved irregularly higher in the early part of June. Trading remained comparatively light and subsequent losses left the monthly index at 129.4, the lowest level of the year. The comparable figure for last month was 132.2 and 113.8 for June 1936. In the industrial section recessions were quite general with the beverage and textile groups alone being able to register gains and this index dropped from 216.4 in May to 210.1 in June. Appreciable declines occurred for industrial mines, oils, building materials and milling. The utilities index moved within narrow limits and the index for June, influenced chiefly by Bell Telephone, showed a fractional gain of 0.2 ~~wt.~~ 63.2. Bank stocks rose from 92.7 on June 1 to 93.6 on June 7 but then gradually declined to close the month at 90.6.

WEEKLY INDEX NUMBER⁹ OF 24 MINING STOCKS (1926=100)

During the opening days of the month, Canadian mining stocks showed varied tendencies. Markets continued to be overshadowed by rumours concerning reductions in the official price of gold and both gold issues and base metals indexes moved down to the lowest points of the year to date at 101.6 and 234.9 respectively on the 23rd of June. Following intimation, that no immediate change in the gold policy was impending, a recovery set in on June 24 and part of the earlier losses were regained. Golds attracted most of the attention while more general easiness prevailed in the base metals. In a period of three months the daily index for this group declined 137.7 points receding from a peak of 372.6 on February 22 to the low of 234.9 on June 23rd. The general index of twenty-four mining stocks dropped from 137.7 on June 1 to 127.6 on the 23rd and closed the month at 134.2. The monthly average for the gold section fell from 111.3 in May to 105.9 in June and base metals from 269.3 to 255.0. Below is a table of average prices for the weeks of July 1 and June 3, 1937, as compiled by the Dominion Bureau of Statistics.

		GOLD			
		July 1	June 3	July 1	June 3
		\$	\$	\$	\$
Beattie	1.15	1.15	Macassa	5.05	5.16
Bralorne	6.84	6.95	McIntyre	34.50	33.73
Buffalo-Ankerite	9.15	9.46	Pickle Crow	5.48	6.18
Central Patricia	2.51	3.00	Pioneer	3.98	3.91
Dome	40.37	39.04	Reno .....	.80	.87
God's Lake .....	.44	.52	San Antonio	1.30	1.46
Hollinger	11.22	11.41	Siscoe	3.53	3.83
Howey .....	.36	.37	Sylvanite	2.98	3.09
Kirkland Lake	1.19	1.31	Teck-Hughes	4.74	5.06
Lake Shore	48.67	50.25	Wright-Hargreaves..	5.98	6.37
Little Long Lac	5.06	5.27			
		BASE METALS			
Falconbridge	7.69	7.74	Noranda	57.80	61.62
Hudson Bay	28.00	29.04			

PREferred STOCKS

The index number for twenty-five preferred stocks was 99.3 in June as compared with 100.2 in May. Abitibi Power and Paper fell from 64.6 to 60.7, Canada Cement from 103.4 to 103.1, Canadian Cannery "B" from 11.8 to 11.5, McColl Frontenac from 90.9 to 90.1, National Breweries from 42.0 to 40.1, Ogilvie Flour Mills from 160.0 to 155.0, Simpson's from 39.1 to 37.8 and Steel Co. of Canada from 73.5 to 73.0. Canadian Cottons rose from 105.1 to 108.0, Canadian Hydro-Electric from 77.0 to 79.2, Goodyear from 53.9 to 54.7, Massey Harris from 63.7 to 66.2 and St. Lawrence Corporation A from 32.8 to 33.7.

INDEX NUMBERS OF 25 PREFERRED STOCKS (1927-1937) (1926=100)

	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
1929	107.4	108.1	106.8	104.3	104.3	104.8	104.8	105.6	105.1	102.9	99.8	100.4
1930	97.9	98.8	100.0	103.4	102.6	99.5	97.4	97.1	96.2	83.4	81.9	82.5
1931	83.2	83.4	84.2	78.8	71.8	72.6	71.8	69.1	64.2	63.9	66.5	63.0
1932	57.2	58.8	58.0	55.4	48.4	45.2	49.5	52.9	53.4	52.9	52.2	50.2
1933	49.6	49.6	47.3	47.2	54.6	58.5	61.9	61.7	61.0	59.7	59.1	60.2
1934	64.1	66.5	67.3	68.5	68.7	68.4	68.1	67.3	67.4	69.5	70.6	71.4
1935	73.5	73.8	71.2	69.2	63.4	68.4	69.6	70.9	69.2	69.5	72.5	73.8
1936	74.9	77.2	76.3	76.0	74.6	76.2	79.5	80.6	83.8	86.8	91.1	93.9
1937	99.2	100.4	102.6	103.1	100.2	99.3						

INVESTORS' MONTHLY INDEX NUMBERS OF COMMON STOCKS
1926 = 100

Number of Securities 1937	General	Banks	UTILITIES				INDUSTRIALS									
	Total	Total	Total	Trans- portation	Tele- phone Tele- graph	Power and Trac- tion	Total	Ma- chinery and Equip- ment	Pulp and Paper	Mill- ing	Oils	Tex- tiles and Cloth- ing	Food and Allied Pro- ducts	Bever- ages	Build- ing Mate- rials	Industrial Mines
	96	9	19	2	2	15	68	8	6	4	4	10	13	7	14	2
<u>1935</u>																
January	88.6	80.1	50.4	32.1	100.3	61.3	129.7	130.4	14.0	71.5	181.5	75.8	134.2	106.8	106.5	198.4
February	87.8	79.9	49.4	30.8	102.4	59.8	128.8	128.8	13.4	67.4	179.7	75.6	131.3	109.1	102.5	198.9
March	84.4	76.8	45.1	25.3	100.1	56.4	125.6	119.1	11.6	56.0	176.0	74.1	126.5	101.6	95.5	200.4
April	86.4	75.0	43.8	25.8	94.8	53.9	130.8	122.7	11.1	56.9	178.6	73.1	125.1	99.6	97.7	222.9
May	93.6	73.1	44.4	27.0	95.5	53.8	144.4	120.2	10.8	59.9	211.7	70.3	127.8	102.4	102.0	243.0
June	93.8	72.0	45.0	26.5	97.6	55.3	145.2	115.5	10.5	58.4	217.9	67.2	127.0	104.7	103.4	240.4
July	92.4	71.7	44.7	25.0	98.6	56.0	143.8	119.6	10.6	57.4	210.6	66.7	128.5	116.7	103.6	236.4
August	94.7	70.6	47.7	26.7	99.9	60.8	146.1	119.7	12.0	59.3	210.0	65.5	130.1	122.9	105.7	246.0
September	93.6	65.9	46.3	25.7	100.3	58.6	147.1	115.3	12.4	61.2	206.6	61.8	128.7	126.5	103.3	257.0
October	96.1	68.4	45.6	23.4	100.0	59.6	152.9	120.3	12.6	60.9	215.1	63.5	134.4	133.2	103.8	267.3
November	105.8	73.0	50.9	27.9	105.1	65.1	170.3	122.6	14.6	66.9	228.7	69.0	145.7	157.3	112.7	315.7
December	107.4	75.1	50.1	28.6	108.0	62.7	178.2	116.4	15.9	76.7	214.8	70.4	148.5	161.0	117.8	370.1
<u>1936</u>																
January	112.9	78.6	52.4	29.2	111.4	66.0	187.7	118.2	18.6	80.4	231.0	75.5	153.6	151.7	127.3	387.2
February	120.7	82.6	57.0	35.0	112.3	71.1	200.0	125.0	20.2	84.3	246.5	74.0	158.7	151.7	135.4	418.2
March	117.4	79.6	55.5	35.3	110.4	69.7	194.8	122.2	18.5	88.7	237.3	73.1	153.0	140.1	131.7	416.3
April	115.9	77.5	53.2	30.8	109.7	67.1	194.2	114.3	17.5	91.0	244.5	71.3	150.7	131.7	134.1	401.8
May	112.8	77.7	52.5	30.5	109.5	65.9	187.9	108.0	16.7	87.3	234.0	68.1	145.7	131.4	126.6	394.8
June	113.8	77.8	53.3	31.2	112.5	66.4	189.3	106.3	17.5	86.5	228.1	67.4	149.2	129.3	131.0	417.8
July	114.3	77.2	53.8	31.9	111.7	66.9	190.1	102.4	18.6	87.0	224.3	66.8	153.9	131.6	137.2	428.5
August	114.7	79.0	53.1	29.7	113.2	67.1	191.4	103.0	18.0	89.8	218.9	68.0	157.1	135.7	142.5	444.2
September	119.5	79.7	54.8	30.2	114.2	70.0	200.6	113.6	20.3	93.9	220.6	70.6	162.5	138.2	149.7	488.1
October	126.9	80.6	59.8	33.4	114.6	77.7	212.3	127.3	24.4	101.9	232.5	73.4	171.7	135.6	162.6	519.3
November	131.8	84.5	62.4	34.6	116.5	81.8	219.9	140.4	27.5	107.0	233.4	74.4	179.6	143.6	178.3	546.2
December	129.2	87.7	62.8	34.6	120.4	82.1	212.8	139.4	29.7	112.5	215.4	73.5	182.3	145.3	181.9	540.0
<u>1937</u>																
January	137.4	94.4	68.5	38.7	122.0	91.1	222.0	156.3	37.2	119.6	229.6	77.3	184.2	141.0	197.0	549.3
February	142.4	96.7	73.1	41.8	125.8	97.5	228.8	163.4	36.7	120.7	235.2	78.5	188.2	139.3	203.5	586.7
March	147.2	95.9	71.0	39.6	124.2	94.7	241.7	168.3	40.2	127.0	247.7	80.2	190.0	141.8	213.4	618.2
April	136.2	94.0	64.1	35.0	122.0	85.1	224.1	157.5	47.1	117.4	230.4	79.9	182.4	133.4	204.8	538.9
May	132.2	92.7	63.0	32.8	124.7	84.0	216.4	151.3	38.5	109.4	229.6	77.5	178.5	128.4	188.4	525.8
June	129.4	92.3	63.2	32.3	127.3	84.1	210.1	148.1	38.2	103.7	220.2	77.7	177.7	131.0	179.6	510.8

INDEX NUMBERS OF TWENTY-FOUR MINING STOCKS
(1926-100)

Number of Stocks 1937	:	Gold	:	Base Metals	:	Total Index 24
	:	21	:	3	:	
x1928 -- High		137.2		322.2		138.6
Low		75.4		105.7		107.3
x1929 -- High		89.7		318.0		127.9
Low		52.7		157.3		72.6
x1930 -- High		66.7		203.1		88.3
Low		53.3		56.4		56.7
x1931 -- High		79.5		103.3		85.4
Low		54.4		49.9		54.8
x1932 -- High		63.1		82.3		64.8
Low		48.5		42.5		46.8
x1933 -- High		111.9		144.1		116.7
Low		64.9		68.2		65.1
x1934 -- High		140.1		167.6		143.3
Low		103.1		125.0		107.3
x1935 -- High		131.2		211.7		136.7
Low		100.7		128.6		114.9
x1936 -- High		136.2		322.1		170.3
Low		118.3		205.5		135.4
1936						
January		124.8		214.8		142.4
February		130.2		230.4		149.8
March		122.7		232.2		144.2
April		122.8		241.1		145.8
May		128.9		239.2		150.3
June		134.4		246.0		156.1
July		134.4		254.1		157.6
August		132.6		264.0		158.1
September		131.2		267.1		157.6
October		126.4		289.4		158.2
November		131.8		312.5		167.0
December		131.3		317.8		167.7
1937						
January		137.5		329.6		174.6
February		139.4		344.8		177.2
March		133.0		340.5		172.6
April		120.0		238.0		154.1
May		111.3		269.3		142.1
June		105.9		255.0		134.7
Weekly Index Numbers						
Week ending June	3rd	108.3		265.1		138.7
" "	10th	110.1		264.1		139.9
" "	17th	105.9		256.2		135.0
" "	24th	103.0		243.4		130.1
" "	July 1st	105.4		252.5		134.0
" "	" 8th	107.7		271.9		139.3

x Weekly figures.

WEEKLY AVERAGE PRICES OF 24 MINING STOCKS

APRIL - JUNE 1937

	A P R I L					M A Y				J U N E				J U L Y
	1st	8th	15th	22nd	29th	6th	13th	20th	27th	3rd	10th	17th	24th	1st
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<u>GOLD GROUP</u>														
Beattie	1.56	1.54	1.42	1.31	1.32	1.32	1.25	1.23	1.25	1.15	1.23	1.25	1.15	1.15
Bralorne	8.27	8.31	7.87	7.58	7.22	6.90	6.62	6.50	6.99	6.95	7.22	7.05	6.92	6.84
Buffalo-Ankerite	11.25	11.04	10.62	9.89	9.72	9.20	9.08	9.00	9.52	9.46	9.56	9.37	8.93	9.15
Central Patricia	4.28	4.06	3.62	3.30	3.19	3.22	2.96	2.99	3.23	3.00	3.18	2.93	2.53	2.51
Dome	45.79	44.87	43.37	43.79	41.81	40.85	39.67	39.87	40.12	39.04	40.57	39.64	39.27	40.37
God's Lake	.73	.70	.63	.59	.54	.52	.48	.48	.54	.52	.51	.48	.45	.44
Hollinger	13.87	13.66	13.17	12.21	11.87	11.98	11.40	11.12	11.40	11.41	11.52	11.33	11.10	11.22
Howey	.46	.46	.41	.38	.40	.38	.36	.35	.37	.37	.39	.36	.35	.36
Kirkland Lake	1.37	1.56	1.52	1.41	1.41	1.47	1.38	1.37	1.43	1.31	1.35	1.27	1.20	1.19
Lake Shore	56.08	55.04	52.89	50.89	50.10	50.58	52.72	51.85	53.20	50.25	49.27	47.52	48.50	48.67
Little Long Lac	6.62	6.69	6.44	5.97	5.95	5.87	5.57	5.33	5.54	5.27	5.38	5.20	5.12	5.06
Macassa	7.38	7.21	6.70	5.86	5.65	5.57	5.17	5.08	5.49	5.16	5.35	5.16	4.65	5.05
McIntyre	39.71	39.10	38.04	36.98	35.39	34.52	33.50	34.39	34.20	33.73	34.72	33.44	34.18	34.50
Pickle Crow	7.30	7.07	6.67	6.13	6.25	6.29	6.04	5.98	6.37	6.18	6.34	6.21	5.64	5.48
Pioneer	5.37	5.23	5.05	4.99	4.80	4.54	4.19	4.02	4.01	3.91	3.88	3.91	3.78	3.98
Reno	1.09	1.09	1.03	.98	.98	.99	.90	.87	.89	.87	.87	.80	.76	.80
San Antonio	1.98	1.91	1.71	1.61	1.63	1.63	1.55	1.50	1.56	1.46	1.38	1.44	1.35	1.30
Siscoe	5.37	5.17	4.69	4.31	4.21	4.06	3.85	3.88	4.07	3.83	3.96	3.68	3.44	3.53
Sylvanite	3.93	3.88	3.65	3.37	3.24	3.22	3.05	3.08	3.23	3.09	3.20	3.07	2.95	2.98
Teck-Hughes	5.72	5.62	5.25	5.16	5.10	5.21	5.08	5.01	5.17	5.06	5.13	4.80	4.78	4.74
Wright-Hargreaves	7.60	7.61	7.23	6.82	6.55	6.69	6.40	6.35	6.46	6.37	6.33	6.05	5.97	5.98
<u>BASE METALS GROUP</u>														
Falconbridge	9.83	9.69	9.22	8.29	8.19	8.22	8.08	7.80	8.00	7.74	7.58	7.37	7.33	7.69
Hudson Bay	37.25	34.77	32.79	31.58	29.31	29.94	28.70	29.58	31.05	29.04	28.97	28.19	27.06	28.00
Noranda	75.17	73.96	70.71	66.37	63.37	63.50	61.75	61.33	62.52	61.62	61.47	59.71	57.12	57.80

INDEX NUMBERS OF DOMINION OF CANADA LONG TERM BOND PRICES AND YIELDS, 1929-1937.
(1926=100)

The Dominion Bureau of Statistics index number of Dominion of Canada long-term bond prices, on the base 1926-100, rose from 113.8 for the month of May to 114.9 for June. Demand was good with available supplies limited due to the sustained institutional buying of the past few weeks. Several happenings of market interest occurred during the month. The Province of Alberta defaulted on a bond issue for \$1,650,000 due the 1st of June, and a few days later the Alberta Court of Appeals ruled the Alberta Reduction and Settlement of Debts Act ultra vires. Alberta bond prices were but slightly affected by these events. Crop deterioration influenced the Prairie Province bond issues to a much greater degree in the latter half of the month. Saskatchewan maturities were hardest hit and suffered losses ranging up to 10 points. Alberta and Manitoba followed in that order but with recessions greatly reduced. The Province of Quebec floated a loan on the 17th which was satisfactorily received, while on the 27th a financial crisis in France came to a head and gold payments were suspended. A moratorium on all financial obligations was declared and the Bourse closed until July 1.

British Consols weakened during June, dropping from 76 3/8 to 74 5/8, while the Dow-Jones average of high-grade United States bonds fell from 101.26 to 99.94.

The index of Dominion of Canada long-term bond yields declined from 71.0 to 69.3. The average yield of the six issues used in this index was 3.30 for the last day of June as compared with 3.12 for a year ago. Representative Ontario issues averaged 3.49 for the month and the Ontario yield index fell from 74.5 to 72.9.

MONTHLY INDEX NUMBERS OF DOMINION OF CANADA LONG-TERM BOND PRICES, 1929-1937.
(From data issued by A.E. Ames and Company Ltd.)

	1929	1930	1931	1932	1933	1934	1935	1936	1937
January	101.4	99.0	103.1	94.1	103.3	104.8	115.9	113.6	117.7
February	101.0	99.3	103.1	94.9	103.4	105.4	114.2	115.0	115.3
March	99.2	99.9	103.7	96.4	102.1	107.9	115.0	115.5	112.9
April	100.0	100.5	104.5	96.2	102.9	109.4	114.5	115.7	112.7
May	100.0	100.9	104.0	96.3	103.8	110.3	115.2	115.9	113.8
June	98.3	101.0	105.4	94.6	104.9	110.4	114.2	117.0	114.9
July	98.3	101.2	105.3	97.0	104.8	111.1	114.5	118.0	-
August	99.3	102.1	105.3	101.0	105.6	112.3	114.8	119.1	-
September	99.0	103.0	102.1	101.8	105.7	112.6	110.9	119.1	-
October	98.2	103.2	98.1	103.8	105.0	111.1	110.2	117.1	-
November	98.7	103.2	97.4	102.6	104.2	112.2	112.5	117.6	-
December	99.4	103.1	95.5	101.2	103.6	115.2	112.5	118.2	-

MONTHLY INDEX NUMBERS OF DOMINION OF CANADA LONG-TERM BOND YIELDS, 1929-1937
(From data issued by A.E. Ames and Company Ltd.)

	1929	1930	1931	1932	1933	1934	1935	1936	1937
January	97.3	102.1	93.9	112.7	96.3	93.2	70.9	72.4	64.6
February	98.3	101.4	93.6	112.2	96.0	91.0	73.2	70.8	68.4
March	102.3	101.1	91.9	109.1	97.7	86.1	71.4	69.9	72.7
April	100.9	99.3	90.0	109.8	96.6	83.8	72.2	69.5	73.2
May	100.2	98.4	89.3	109.3	95.0	81.8	71.4	68.8	71.0
June	104.0	98.2	88.3	111.7	93.3	82.1	73.4	66.9	69.3
July	104.0	98.0	88.3	107.5	93.5	80.1	72.1	65.1	-
August	102.0	95.9	88.3	100.5	92.2	77.8	71.6	63.2	-
September	102.8	93.9	95.5	98.7	92.4	77.2	79.8	63.1	-
October	103.7	93.6	105.2	96.2	93.5	79.3	78.9	66.2	-
November	103.3	93.6	107.7	98.5	94.3	77.2	74.5	65.1	-
December	101.4	93.9	111.7	99.4	95.1	71.3	75.5	64.1	-

WEEKLY INDEX NUMBERS^x 1937.

Date	Prices	Yields
May 6	113.0	72.4
13	113.6	71.6
20	113.8	71.3
27	114.5	69.9
June 3	114.9	69.4
10	114.9	69.3
17	114.8	69.4
24	115.0	69.1

x Based upon an average of daily figures for the week ending on dates specified.

MONTHLY INDEX OF PRICES OF COMMODITIES IN THE UNITED STATES: 1914-1917

The following table shows the monthly index of prices of commodities in the United States for the years 1914-1917. The index is based on the prices of a basket of commodities, and is expressed in terms of the index of 1914=100. The index is calculated by the Bureau of Labor Statistics, and is published monthly. The index is a measure of the general price level, and is used to measure inflation and deflation. The index is also used to measure the purchasing power of the dollar. The index is a useful tool for economists and business leaders, and is widely used in the United States and other countries.

The index of prices of commodities in the United States for the years 1914-1917 is shown in the following table. The index is based on the prices of a basket of commodities, and is expressed in terms of the index of 1914=100. The index is calculated by the Bureau of Labor Statistics, and is published monthly. The index is a measure of the general price level, and is used to measure inflation and deflation. The index is also used to measure the purchasing power of the dollar. The index is a useful tool for economists and business leaders, and is widely used in the United States and other countries.

MONTHLY INDEX OF PRICES OF COMMODITIES IN THE UNITED STATES: 1914-1917

Year	1914	1915	1916	1917
January	100.0	100.0	100.0	100.0
February	100.0	100.0	100.0	100.0
March	100.0	100.0	100.0	100.0
April	100.0	100.0	100.0	100.0
May	100.0	100.0	100.0	100.0
June	100.0	100.0	100.0	100.0
July	100.0	100.0	100.0	100.0
August	100.0	100.0	100.0	100.0
September	100.0	100.0	100.0	100.0
October	100.0	100.0	100.0	100.0
November	100.0	100.0	100.0	100.0
December	100.0	100.0	100.0	100.0

MONTHLY INDEX OF PRICES OF COMMODITIES IN THE UNITED STATES: 1914-1917

Year	1914	1915	1916	1917
January	100.0	100.0	100.0	100.0
February	100.0	100.0	100.0	100.0
March	100.0	100.0	100.0	100.0
April	100.0	100.0	100.0	100.0
May	100.0	100.0	100.0	100.0
June	100.0	100.0	100.0	100.0
July	100.0	100.0	100.0	100.0
August	100.0	100.0	100.0	100.0
September	100.0	100.0	100.0	100.0
October	100.0	100.0	100.0	100.0
November	100.0	100.0	100.0	100.0
December	100.0	100.0	100.0	100.0

MONTHLY INDEX OF PRICES OF COMMODITIES: 1917

Month	Index
Jan.	100.0
Feb.	100.0
Mar.	100.0
Apr.	100.0
May	100.0
June	100.0
July	100.0
Aug.	100.0
Sept.	100.0
Oct.	100.0
Nov.	100.0
Dec.	100.0

EXCHANGE QUOTATIONS AT MONTREAL, 1937.

Note: The rates in Canadian Funds upon which these averages are based, have been supplied by the Bank of Canada.

	New York Funds Montreal	London Sterling	France Francs	Belgium Belgas	Italy Lire	Switzerland Francs	Holland Guilders	Norway Kroner	Sweden Kroner	Denmark Kroner	New York Funds	London Sterling
Former gold par	1.00 \$	4.8666 \$	.0392 \$	.1390 \$	.0526 \$	.1930 \$	.4020 \$	.2680 \$	.2680 \$	.2680 \$	\$ 1935 (Monthly Averages)	\$ 1935 (Monthly Averages)
1937 - May - High	1.000	4.938	.0449	.1687	.0527	.2285	.5494	.2481	.2546	.2204	Jan.	0.999 4.887
Low	0.998	4.924	.0445	.1681	.0525	.2279	.5473	.2474	.2538	.2198	Feb.	1.001 4.883
Average	0.998	4.931	.0447	.1684	.0525	.2283	.5484	.2478	.2542	.2201	Mar.	1.101 4.825
Close	1.000	4.925	.0445	.1686	.0527	.2280	.5494	.2476	.2540	.2200	Apr.	1.005 4.862
1937 - June - High	1.003	4.950	.0447	.1691	.0527	.2296	.5507	.2486	.2551	.2209	May	1.001 4.935
Low	1.000	4.923	.0410	.1683	.0526	.2281	.5497	.2473	.2537	.2197	June	1.001 4.943
Average	1.001	4.938	.0444	.1688	.0526	.2289	.5500	.2481	.2546	.2204	July	1.002 4.967
Close	1.003	4.950	.0410	.1688	.0527	.2290	.5505	.2486	.2551	.2209	Aug.	1.006 4.993
											Sept.	1.008 4.970
											Oct.	1.014 4.978
											Nov.	1.011 4.978
											Dec.	1.009 4.976
											Aver.	1.005 4.929
											1936	1936
											Jan.	1.000 4.966
											Feb.	0.999 4.994
											Mar.	1.001 4.978
											Apr.	1.005 4.967
											May	1.002 4.980
											June	1.003 5.033
											July	1.001 5.027
											Aug.	1.000 5.027
											Sept.	1.000 5.039
											Oct.	1.000 4.897
											Nov.	0.999 4.882
											Dec.	0.999 4.904
											Aver.	1.001 4.975
											1937	1937
											Jan.	1.000 4.909
											Feb.	1.000 4.895
											Mar.	1.000 4.882
											Apr.	0.999 4.910
											May	0.998 4.931
											June	1.001 4.938

x Free market rates.

MONTHLY INDEXES OF AMERICAN STOCK PRICES, 1933-1937.

Issued by the Standard Statistics Company, Inc., New York.
(1926=100)

	: Total : 419 Stocks :	: Industrials : 347 Stocks :	: Railroad : 32 Stocks :	: Utilities : 40 Stocks :
<u>1933</u>				
June	72.8	75.1	42.8	93.9
July	79.8	82.8	51.3	97.4
August	74.4	77.9	48.7	87.2
September	75.5	81.0	48.2	81.5
October	69.5	75.5	40.3	75.0
November	68.8	76.2	38.4	70.0
December	70.4	78.8	40.0	67.8
<u>1934</u>				
January	74.6	82.9	44.5	72.2
February	80.9	88.9	50.5	80.7
March	77.2	85.1	47.5	76.2
April	79.6	88.3	49.3	76.3
May	71.8	79.6	43.3	69.7
June	73.1	81.0	43.9	71.6
July	71.4	79.7	41.2	69.2
August	67.5	76.3	35.3	64.5
September	67.4	76.2	35.4	64.0
October	67.6	76.7	35.9	63.2
November	68.3	78.4	34.8	60.8
December	69.6	80.6	35.9	58.8
<u>1935</u>				
January	70.1	81.9	35.0	57.6
February	68.0	80.1	32.3	55.1
March	64.6	76.2	28.4	53.4
April	67.5	78.9	29.4	59.1
May	73.1	85.7	30.9	63.7
June	75.5	87.4	32.4	69.8
July	78.8	91.2	33.8	73.3
August	83.0	95.0	35.8	80.6
September	85.0	97.5	37.0	81.9
October	85.2	98.5	34.3	81.0
November	93.3	107.4	37.6	90.1
December	95.3	109.2	41.4	91.6
<u>1936</u>				
January	100.0	114.5	43.8	97.0
February	106.1	120.9	49.1	102.8
March	108.7	124.6	49.2	102.8
April	108.9	125.3	48.9	101.5
May	101.0	116.2	45.0	94.7
June	105.6	120.6	47.7	102.0
July	109.2	124.3	50.7	105.8
August	113.0	128.4	53.9	108.8
September	114.1	130.2	55.4	107.7
October	118.7	136.0	58.4	109.1
November	124.2	144.3	57.9	108.9
December	122.8	142.6	54.4	110.6
<u>1937</u>				
January	126.0	146.3	55.6	113.2
February	129.5	151.7	57.9	110.7
March	129.9	152.6	62.8	105.7
April	124.5	146.5	60.1	100.7
May	116.3	136.7	57.1	94.1
1st week of June	115.6	136.3	55.7	92.8



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Adams, John Quincy	Practical Mathematics	1825	59	5801-5900
Adams, John Quincy	Practical Mathematics	1825	60	5901-6000
Adams, John Quincy	Practical Mathematics	1825	61	6001-6100
Adams, John Quincy	Practical Mathematics	1825	62	6101-6200
Adams, John Quincy	Practical Mathematics	1825	63	6201-6300
Adams, John Quincy	Practical Mathematics	1825	64	6301-6400
Adams, John Quincy	Practical Mathematics	1825	65	6401-6500
Adams, John Quincy	Practical Mathematics	1825	66	6501-6600
Adams, John Quincy	Practical Mathematics	1825	67	6601-6700
Adams, John Quincy	Practical Mathematics	1825	68	6701-6800
Adams, John Quincy	Practical Mathematics	1825	69	6801-6900
Adams, John Quincy	Practical Mathematics	1825	70	6901-7000
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Adams, John Quincy	Practical Mathematics	1825	93	9201-9300
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Adams, John Quincy	Practical Mathematics	1825	97	9601-9700
Adams, John Quincy	Practical Mathematics	1825	98	9701-9800
Adams, John Quincy	Practical Mathematics	1825	99	9801-9900
Adams, John Quincy	Practical Mathematics	1825	100	9901-10000