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CANADA

DEPARTMENT OF TRADE AND COMMERCE

DOMINION BUREAU OF STATISTICS

INTERNAL TRADE BRANCH

Vol. 15

No. 7

## PRICES & PRICE INDEXES

JULY 1937

.....  
Wholesale Prices

.. Retail Prices

Security Prices

Exchange

.....+ + +.....  
  
Published by Authority of the Hon. W.D. Euler, M.P.,  
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+ + +

OTTAWA

1937

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Issued August 18, 1937.



DEPARTMENT OF TRADE AND COMMERCE  
DOMINION BUREAU OF STATISTICS - CANADA  
INTERNAL TRADE BRANCH

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PRICE MOVEMENTS, JULY, 1937

COMMODITIES

Commodity prices reached a peak in the third week of July when the weekly whole-sale price index of the Dominion Bureau of Statistics touched 87.7, the highest point since June, 1930. Increases were shown by all groups with the greatest gains being made by Vegetable Products and Non-Ferrous Metals. Price advances, strongly influenced by grains, were general from about mid-June till the fourth week of July, when a reaction set in which carried the index back to 86.7. The interest in Canadian wheat apparent at the first of the month was not long sustained and sales for export fell off. Livestock, on the other hand, became more active and the total number of cattle shipped to the United States was approximately double that for the previous month. Coincidental with reports of a bacon shortage in England, domestic hog prices rose carrying the index for hogs to 78.7, a gain of 5.4 points in the month. Prices for base metals moved higher with zinc and copper making the greatest gains. The monthly general index rose from 84.6 in June to 87.5 in July. Farm Products averaged considerably higher than for June but closed the month unchanged at 89.8. The rapid increase of the first two weeks was not retained by the Field Products which showed a recession of 1.1 points for the month, but Animal Products advanced, after a small check, to a gain of 1.6 points in the same period.

COST OF LIVING

Moderate advances in prices of a few of the more important foods, partially offset by seasonal reductions in coal and coke prices, resulted in an increase in the general cost of living for Canada from 82.7 in June to 83.0 in July. The comparative figure for July, 1936, was 80.4. Retail prices of foods rose from 76.4 to 77.2, due to gains for eggs, creamery butter, onions, and meats. A reduction in the coal sub-group from 82.9 to 82.7, and in that for coke from 86.0 to 85.8, brought about a decline in the fuel index from 84.2 to 83.9. No changes of any consequence were recorded for other budgetary groups.

SECURITIES

Price averages for industrial and utility common stocks moved generally upward during July on seasonal light trading. The Dominion Bureau of Statistics general price index number of common stocks advanced from 127.7 for the week ending July 1 to 134.7 for the week ending July 29. Appreciable rises occurred in the first and third weeks, with slight advances in the fourth, but considerable recessions were shown in the second week. With the exception of milling, and machinery and equipment, all sections of the industrials were higher for the month. The two industrial mines led the advance, mounting 58 points between June 30 and July 31. Strength was displayed by utilities especially in the power and traction series. Brazilian was the active leader in the latter half of the month. Banks declined from 90.9 for the week ending July 1 to 90.0 for the week of July 29. The recovery movement in the mining stock markets, which commenced on June 24th following a declining trend from March, was continued up to July 20th. Substantial gains were recorded for both groups, with base metal issues showing the broadest increases, as indicated by the indexes, which advanced from 105.5 on July 2 to 110.9 on the 20th for golds, and from 262.1 to 286.0 for base metals for the corresponding period. Some irregularity was in evidence in the remaining days of the month, but previous advances were mostly retained. The monthly average for twenty-four mines moved upward from 134.7 in June to 141.8 in July with the golds mounting from 105.9 to 109.2 and the base metals index from 255.0 to 278.9. The high-grade bond market displayed a firm undertone during July and the index for Dominion of Canada long-term bond prices rose from 114.9 for the month of June to 115.1 for the month of July.

FOREIGN EXCHANGE

With the reopening of the French Bourse on July 1st, trading in francs was resumed. It was intimated that the franc would be allowed to find its natural level and movements were generally upward during the first two weeks. On the 16th the franc broke sharply following a sudden wave of selling accompanied by reports of the withdrawal of support on the part of the French Stabilization Fund. Spot francs at New York dropped 5 <sup>3</sup>/<sub>16</sub> points between the 15th and 16th and discounts on ninety-day rates widened 11 <sup>1</sup>/<sub>2</sub> points. Rumours of the resignation of the French Ministry were current but, though these were denied, weakness continued till towards the close of the month. Later, strength was attributed to further activity on the part of the Stabilization fund, the powers of which were extended to include future as well as spot rates. The premium on New York funds at Montreal was reduced from 0.16 of 1 p.c. on the 2nd to 0.03 of 1 p.c. on the 31st.





# REVIEW OF IMPORTANT COMMODITY MARKETS

WHEAT AND OTHER GRAINS: The most important factor in the wheat market situation for July was the rapid deterioration of the Western Canadian crop. It became apparent early in the month that the prairie wheat crop would probably be the smallest in a quarter century. During the first weeks of the month the prevailing high temperature and lack of moisture drove prices steadily upward until on July 17. No.1 Manitoba Northern cash wheat stood at \$1.55 per bushel for the first time since September 13, 1929. The July option showed a rise of 40 1/8 cents from June 12 to July 17. Rains which covered most of the wheat belt at this time were too late to be of much benefit to the Canadian wheat crop but at the same time world factors came into greater prominence. Foremost among these were (1) the heavy crop in the United States which placed that country on an export basis and (2) an extremely slow demand due to the prevailing prices. During the general price upswing in early July, Winnipeg prices climbed out of line with Liverpool and Chicago but in the downswing this condition righted itself to a considerable extent. Monthly average figures show a gain of 21 cents per bushel for wheat but this is due in a large measure to rises of the latter part of June. Actually the cash closing price shows a decline of almost 3 cents from June 30 to July 31.

The feature of the coarse grain market was the phenomenal activity of the higher grades of rye. Rising fairly steadily throughout the month No.2 C.W. followed the July future to \$1.60 on the 30th and commanded a premium of 18 7/8 cents over No.1 wheat. On the final day, however, when the July option ended, it adjusted itself to the next future price and dropped the huge sum of 65 1/4 cents per bushel. Other grains showed relatively little activity. Barley and oats were up roughly 6 and 4 cents per bushel respectively in terms of monthly averages while declining 4 and 11 cents from June 30 to July 31. Flax had a monthly average rise of 14 cents and a July net rise of 2 cents.

<u>Descriptions</u> (Basis, cash per bushel, Fort William and Port Arthur)	1936	1937	1937
	July Average	June Average	July Average
No.1 Manitoba Northern wheat .....	93.4	124.2	145.6
No.2 C.W. oats .....	41.4	57.1	63.7
No.2 C.W. rye .....	57.6	116.1	147.2
No.3 C.W. barley .....	51.1	66.0	71.9
No.1 C.W. flax .....	165.3	165.6	180.0

FLOUR AND MILLED PRODUCTS: Early in the month rises in wheat prices forced millers to advance their flour quotations. World prices did not show the same increase, however, and European buyers were able to secure supplies elsewhere than Canada. Toward the end of the month this condition changed but export sales were low.

<u>Descriptions</u>	1936	1937	1937
	July 15 \$	June 15 \$	July 15 \$
Flour No.1 patent, Manitoba, per barrel, Montreal .....	6.00	7.30	8.80
Rolled oats, Toronto, per 90 pound bag .....	2.95	3.65	3.92
Oatmeal, Toronto, per 98 pound bag .....	3.30	3.96	4.73

SUGAR: At Washington the deadlock continued between Congress and the Administration over the refined sugar quotas to be allotted Hawaii and Puerto Rico and the death of Senator Robinson made the future of the compromise bill even more uncertain. From the first of the month there was a tendency on the part of traders to await developments and few important transactions took place. The world market also was inactive although the importation of 3,200 tons by Russia was considered as significant it being the first foreign purchase by that country since 1932.

<u>Descriptions</u>	1936	1937	1937
	July 15 \$	June 15 \$	July 15 \$
Granulated sugar, standard, per cwt., Montreal .....	4.61	4.99	5.09
Yellow sugar, No.1 per cwt., Montreal .....	4.33	4.71	4.80
B.W.I. raw sugar, per cwt., Montreal .....	1.85	2.33	2.32

RUBBER: Although stocks of rubber on hand in United States, approximately 170,000 tons at the end of June, were the lowest since September 1930, there was considerable evidence of increasing production. Consumption of raw rubber for June was slightly below that for 1936 but figures for the first 6 months of 1937 were substantially above a year ago. During the latter part of the month traders were reported to be uneasy





over political developments in the Far East. Prices fluctuated narrowly and gradually drifted lower but closed the month firm and a little above the low point.

<u>Descriptions</u>	1936	1937	1937
	July	June	July
	<u>Average</u>	<u>Average</u>	<u>Average</u>
	\$	\$	\$
Raw rubber per pound at New York (Canadian funds)			
Standard latex crepe sheets .....	17.0	24.2	21.6
Ceylon plantation ribbed smoked sheets ..	16.5	19.4	19.0

**LIVESTOCK:** General strength was apparent in cattle markets throughout July. Offerings were heavy at first and western receipts showed a large percentage of poorly finished grades. Runs decreased later and prices rose with the situation strengthened by considerable export demand. Calf markets followed much the same course as those for cattle. Hogs advanced influenced by cables indicating gains in the British bacon market. Although packers found some difficulty in securing sufficiently finished grades, prices tended lower as the hot weather continued.

lamb

<u>Descriptions</u>	1936	1937	1937
	July	June	July
	<u>Average</u>	<u>Average</u>	<u>Average</u>
	\$	\$	\$
Steers, good, over 1050 pounds, per cwt. at			
Toronto .....	5.63	8.29	8.61
Winnipeg ....	5.28	7.50	7.27
Calves, good veal, per cwt. at			
Toronto ....	7.16	7.78	8.17
Winnipeg ...	4.84	5.73	5.11
Hogs, bacon per cwt. at			
Toronto ....	9.06	9.25	10.24
Winnipeg ...	8.90	8.60	9.37
Lambs, good handyweight, per cwt. at			
Toronto ....	9.33	11.71	10.90
Winnipeg ...	7.32	8.67	8.15

**EGGS:** As receipts of fresh supplies declined, the tone of egg markets became firmer and prices advanced. Due chiefly to continued hot weather, further deterioration in quality was noted and consumptive demand was lowered. Although offerings of top grades decreased, they were still sufficient to take care of current needs at most points. Cold storage stocks were reported by the Agricultural Branch of the Dominion Bureau of Statistics at 10,683,000 dozen or about 30 p.c. greater than on June 1 and 7 p.c. more than on July 1, 1936.

<u>Descriptions</u>	1936	1937	1937
	July	June	July
	<u>Average</u>	<u>Average</u>	<u>Average</u>
	\$	\$	\$
Eggs Grade "A" Large per dozen at Montreal..	28.9	25.5	31.0
Toronto ..	26.5	23.7	28.6
Winnipeg .	24.2	22.2	25.3

**BUTTER:** Trading for the most part was light but prices moved upward. Offerings of fresh supplies continued limited and little difficulty in making sales of No.1 grades was noted, but other grades were draggy. Cold storage supplies of creamery butter were shown by the Agricultural Branch of the Dominion Bureau of Statistics at 26,414,000 pounds on July 2 or more than 17,000,000 pounds greater than stocks on June 1.

<u>Descriptions</u>	1936	1937	1937
	July	June	July
	<u>Average</u>	<u>Average</u>	<u>Average</u>
	\$	\$	\$
Jobbing price of No.1 creamery prints per			
pound at -			
Montreal ..	24.6	26.1	27.3
Toronto ...	25.5	26.2	27.5

**COTTON:** American markets were weak on exceptionally favourable weather reports even though government acreage estimates showing a 10% increase were not as bearish as had been anticipated. Egyptian and Indian crops also were expected to be larger whereas Brazil was down. Consumption, however, continued at record levels and the 11 month period ending June 30 showed an all time high in this respect. During the last week of the month prices broke precipitously and all options went below the 11 cent level.





Descriptions	1936	1937	1937
	July	June	July
	Average	Average	Average
	c	c	c
Raw cotton, upland middling at New York per pound, (Canadian funds)	12.3	12.7	12.3

**SILK:** Uncertainty over the Sino-Japanese situation grew steadily during the month and traders looked for increased sales pressure from Japan. United States mill takings were considerably below estimates current as late as the middle of the month. New York prices rose slightly the first week, held their ground the second, but declined moderately thereafter to close the month narrowly lower than the opening point.

Descriptions	1936	1937	1937
	July	June	July
	Average	Average	Average
	\$.	\$.	\$.
Raw silk, quoted on a 60 day basis, per pound at New York (Canadian funds)			
Special grand XX, 85 p.c. 20-22 deniers .....	1.46	1.92	2.02
Special grand XX, 83 p.c. 13-15 deniers .....	1.62	2.00	2.13

**WOOL:** Price advances in Canadian raw wool, reflected the strength apparent at primary centres. London sales closed on July 16 at the highest level for the series and cables from England indicated considerable scarcity of certain grades. Domestic mill buying was moderate as production in worsted and woollen yarn and cloth plants had been curtailed somewhat owing to unsettled labour conditions.

Descriptions	1936	1937	1937
	July 15	June 15	July 15
	c	c	c
Raw wool, per pound, in quantities of 20,000 pounds or more f.o.b. points in Ontario			
Eastern, low, medium, $\frac{1}{4}$ blood staple or 50's	16.5	31.5	32.0
Western semi-bright $\frac{1}{2}$ blood staple 58's-60's	13.5	27.5	27.0

**LUMBER AND TIMBER:** Sales were disappointing during July and reductions in prices during the past two months have failed to produce many new orders. Eastern Canadian markets were that one bright spot with demand there fairly active but the crop outlook on the Prairies caused a sharp reduction in purchases in that section. Stocks of Canadian lumber in the United Kingdom remained large and high ocean freight rates hampered all export business.

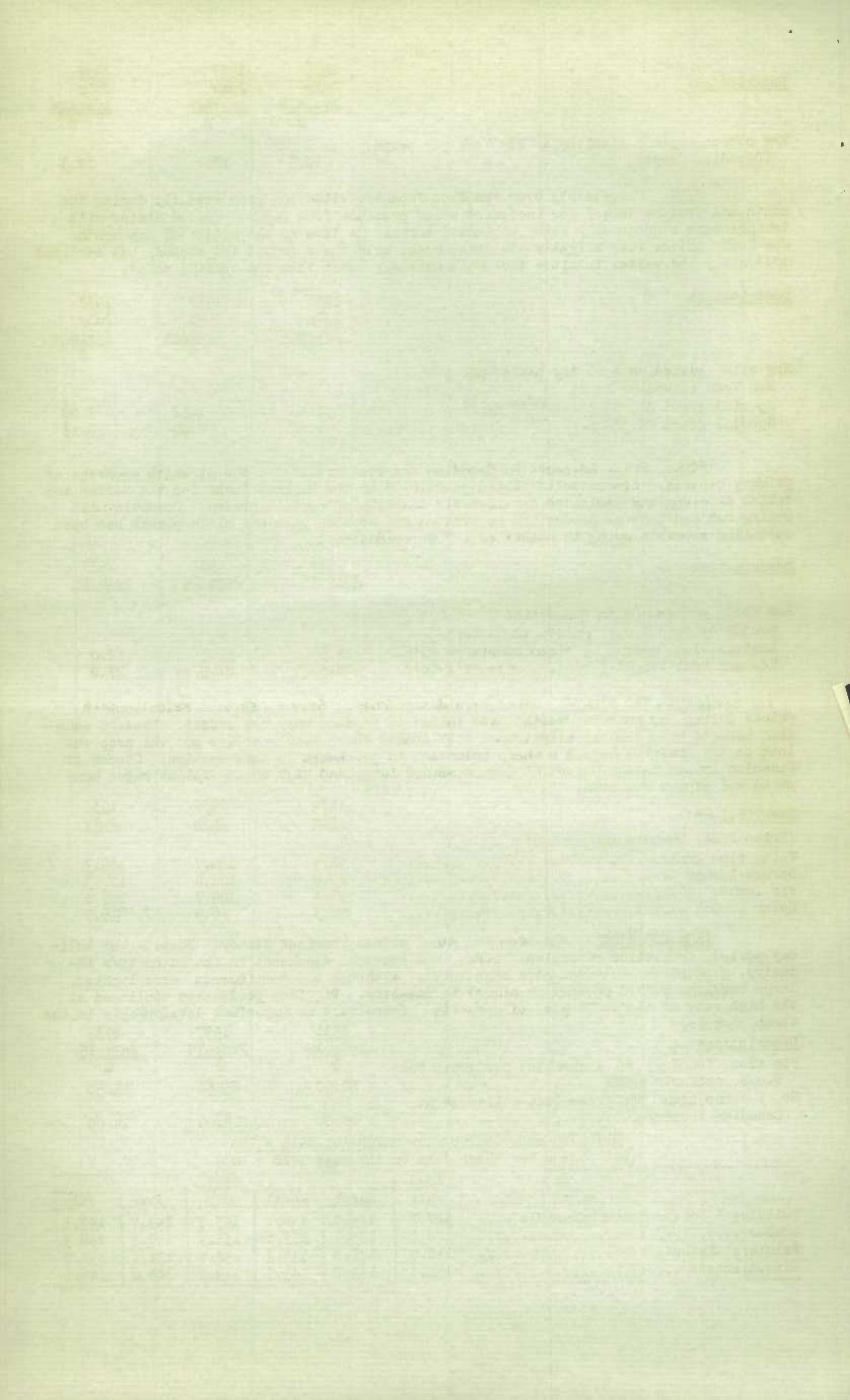
Descriptions	1936	1937	1937
	July	June	July
(Price Index Numbers 1926 = 100)			
White pine lumber .....	91.3	102.7	102.7
Spruce lumber .....	80.6	102.4	101.3
Fir lumber .....	91.1	109.7	105.0
Cedar lumber .....	92.3	96.9	96.7

**IRON AND STEEL:** All iron and steel prices remained steady. Despite the holiday period, completion of railway orders, and seasonal slackness in the automotive industry, production continued at a high level. Although new commitments were lighter, large backlogs pushed operations almost to capacity. Pig iron production continued at the high rate of almost 70 p.c. of capacity. There were no important developments in the scrap markets.

Descriptions	1936	1937	1937
	July 15	June 15	July 15
	\$	\$	\$
Pig iron, foundry, No. 1 carlots, per gross ton f.o.b. seller's works .....	20.50	25.50	25.50
No. 1 scrap iron, per gross ton, delivered at Canadian foundry .....	10.00	14.00	14.00

BUILDING AND CONSTRUCTION MATERIAL, 1913 = 100  
(See page 8 for these data on the base 1926 = 100)

	1936	1937				
	July	March	April	May	June	July
Building & Construction Materials ....	127.1	145.2	146.1	145.9	143.7	143.1
Lumber .....	128.1	155.1	155.8	155.5	150.3	148.3
Painters' Materials .....	118.8	126.2	133.3	132.9	132.1	131.7
Miscellaneous .....	131.7	143.9	143.7	143.9	144.0	144.6





SUMMARY TABLES OF WHOLESALE PRICE INDEX NUMBERS  
(1926=100)

	: No. of	: Yearly	:	:	:	:
	: Price	: Average:	July	May	June	July
	: Series	: 1936	: 1936	: 1937	: 1937	: 1937
Total Index 567 Commodities	567	74.6	74.3	85.1	84.6	87.5
<b>CHIEF COMPONENT MATERIALS CLASSIFICATION</b>						
I. Vegetable Products (grains, fruits, etc.)	135	72.6	73.1	88.6	86.9	95.3
II. Animal and Their Products	76	71.8	70.5	76.7	77.5	78.8
III. Fibres, Textiles and Textile Products	85	69.6	69.5	73.6	73.9	74.6
IV. Wood, Wood Products and Paper	49	68.5	68.2	78.4	77.7	78.0
V. Iron and Its Products	44	88.0	87.8	103.9	103.2	104.1
VI. Non-Ferrous Metals and Their Products	18	70.0	68.1	85.7	84.3	85.6
VII. Non-Metallic Minerals and Their Products	83	85.5	85.1	86.6	86.8	87.0
VIII. Chemicals and Allied Products	77	78.0	78.3	82.1	81.8	81.7
<b>PURPOSE CLASSIFICATION</b>						
I. Consumers' Goods	236	74.7	74.3	78.9	79.2	81.1
Foods, Beverages and Tobacco	126	73.4	73.3	79.9	80.2	84.2
Other Consumers' Goods	110	75.5	75.0	78.2	78.5	79.0
II. Producers' Goods	402	72.4	72.1	87.2	85.8	90.3
Producers' Equipment	24	90.0	89.7	94.1	94.3	94.3
Producers' Materials	378	70.4	70.1	86.4	84.9	89.8
Building & Construction Materials	111	85.3	85.2	97.8	96.3	95.9
Manufacturers' Materials	267	67.9	67.5	84.5	83.0	88.0
<b>ORIGIN CLASSIFICATION</b>						
Total Raw and Partly Manufactured	245	70.8	69.7	85.7	83.3	88.8
Total Fully and Chiefly Manufactured	322	73.6	73.3	80.0	80.1	82.2
I. Articles of Farm Origin						
(Domestic and Foreign)						
A. Field (grains, fruits, cotton, etc.)						
(a) Raw and partly manufactured	95	63.8	63.8	83.8	81.1	91.0
(b) Fully and chiefly manufactured	91	73.8	73.2	83.4	82.8	87.0
(c) Total	186	69.2	68.9	83.6	82.0	88.8
B. Animal						
(a) Raw and partly manufactured	46	73.6	70.1	84.4	80.8	81.8
(b) Fully and chiefly manufactured	59	71.4	71.1	73.6	74.7	76.3
(c) Total	105	72.4	70.7	78.3	77.3	78.7
C. Canadian Farm Products						
(1) Field (grains, etc.)	52	65.8	63.2	89.0	85.1	97.7
(2) Animal	18	75.3	71.6	85.7	81.4	83.9
(3) Total	70	69.4	66.3	87.8	83.7	92.5
II. Articles of Marine Origin						
(a) Raw and partly manufactured	5	67.1	61.6	61.0	69.2	67.9
(b) Fully and chiefly manufactured	11	70.1	70.6	71.3	72.4	72.4
(c) Total	16	69.3	68.2	68.5	71.5	71.2
III. Articles of Forest Origin						
(a) Raw and partly manufactured	37	80.8	80.7	97.8	96.3	96.9
(b) Fully and chiefly manufactured	20	57.5	57.4	60.9	61.0	61.0
(c) Total	57	68.4	68.3	78.1	77.5	77.7
IV. Articles of Mineral Origin						
(a) Raw and partly manufactured	62	79.9	78.8	86.5	85.4	86.1
(b) Fully and chiefly manufactured	141	85.2	85.1	92.3	92.8	92.8
(c) Total	203	82.8	82.3	89.7	89.5	89.8
<b>IMPORTS AND EXPORT CLASSIFICATION</b>						
Imports	76	79.4	79.5	92.7	92.9	92.9
Exports	70	66.8	66.9	81.2	79.6	85.8





INDEX NUMBERS OF COMMODITIES

(Classified According to Chief Component Materials)  
(1926=100)

Commodity	: No. of : Price : Series :	: Yearly : Average: : 1936 :	: : July : 1936 :	: : May : 1937 :	: : June : 1937 :	: : July : 1937 :
Total Index	567	74.6	74.3	85.1	84.6	87.5
I. Vegetable Products	135	72.6	73.1	88.6	86.9	95.3
Fruits	15	79.0	86.0	89.2	96.3	103.0
Fresh	4	80.4	90.4	93.3	102.8	112.1
Dried	5	81.4	79.5	85.0	85.0	85.0
Canned	6	67.9	65.9	69.1	68.7	66.1
Grains	23	66.3	66.3	93.1	89.3	102.5
Flour and Milled Products	12	75.5	75.0	97.2	93.4	107.5
Bakery Products	2	84.0	83.4	89.7	92.5	92.5
Vegetable Oils	8	74.5	72.9	81.6	79.7	78.5
Rubber and Its Products	9	58.4	58.1	63.2	64.0	63.5
Sugar and Its Products and Glucose	8	79.6	79.1	85.8	86.6	87.9
Tea, Coffee, Cocoa and Spices	15	73.2	72.5	79.7	79.8	79.4
Tobacco	8	48.9	48.3	55.5	55.5	55.5
Vegetables	13	69.7	77.8	67.5	62.4	73.2
Miscellaneous	22	60.1	58.9	65.0	64.7	67.1
II. Animals and Their Products	76	71.8	70.5	76.7	77.5	78.8
Fishery Products	16	72.1	70.8	69.6	73.2	72.8
Furs	9	59.8	58.4	72.8	72.8	67.2
Hides and Skins	6	80.4	63.1	112.4	84.2	99.4
Leather, Unmanufactured	9	87.1	85.9	99.6	99.6	100.0
Boots and Shoes	2	88.4	88.4	93.4	95.1	95.1
Live Stock	4	72.5	75.9	92.8	98.9	101.6
Meats and Poultry	10	70.0	71.1	78.0	80.6	81.5
Milk and Its Products	12	71.0	69.0	75.2	74.0	75.5
Fats	5	69.9	66.0	76.5	77.6	75.7
Eggs	3	67.3	60.4	52.7	54.0	62.0
III. Fibres, Textiles and Textile Products	85	69.6	69.5	73.6	73.9	74.6
Cotton, raw	2	71.1	77.5	78.0	75.3	74.8
Cotton Yarn and Thread	5	82.7	83.1	84.0	83.7	83.7
Cotton Fabrics	19	72.6	71.2	76.9	76.9	79.3
Knit Goods	3	82.3	82.3	84.6	84.6	84.6
Sash Cord	1	93.5	93.5	93.5	93.5	93.5
Flax, Hemp and Jute Products	10	46.3	46.3	47.2	52.2	52.0
Silk, raw	9	28.8	27.6	30.2	30.4	32.3
Silk Thread and Yarn	2	62.3	62.3	64.6	64.6	64.6
Silk Hosiery	2	65.8	66.1	65.3	65.3	65.3
Silk Fabrics	4	45.5	44.6	48.0	48.0	48.0
Artificial Silk Products	5	46.2	45.8	42.8	42.8	42.8
Wool, raw	3	68.1	68.6	100.9	96.8	98.0
Wool Yarns	6	85.1	85.5	93.1	93.1	93.5
Wool Hosiery and Knit Goods	5	86.8	87.0	88.4	88.8	88.8
Wool Blankets	1	81.3	79.6	98.0	103.1	103.1
Wool Cloth	6	78.3	78.0	84.4	84.4	84.4
Carpets	2	90.6	90.4	92.1	92.1	92.1





Commodities		No. of Price Series	Yearly Average 1936	July 1936	May 1937	June 1937	July 1937
IV.	Wood, Wood Products and Paper	49	68.5	68.2	78.4	77.7	78.0
	Newsprint	2	55.4	55.4	58.1	58.2	58.2
	Lumber	33	86.3	86.3	104.8	101.3	99.9
	Pulp	3	68.3	67.8	81.9	84.8	89.9
	Furniture	10	69.5	69.4	80.7	80.7	80.7
	Matches	1	77.4	77.9	77.9	77.9	77.9
V.	Iron and Its Products	44	88.0	87.8	103.9	105.4	104.1
	Pig Iron and Steel Billets	3	83.3	83.0	103.2	103.2	103.2
	Rolling Mill Products	14	93.0	92.7	111.9	110.6	110.6
	Pipe (Cast Iron and Steel)	2	85.1	85.2	100.3	100.3	100.3
	Hardware	16	86.3	86.0	86.2	91.4	91.4
	Wire	3	87.2	86.8	96.6	96.6	103.2
	Scrap	5	62.2	61.8	90.6	81.7	81.7
	Miscellaneous	1	95.0	95.0	100.0	100.0	112.5
VI.	Non-Ferrous Metals and Their Products	18	70.0	68.1	85.7	84.3	85.6
	Aluminium	2	81.6	83.8	93.9	93.9	93.9
	Antimony	1	80.1	75.3	90.1	88.6	88.6
	Brass and Copper Products	6	68.3	66.9	96.9	96.1	97.1
	Lead and Its Products	2	57.5	52.3	73.4	70.0	73.0
	Silver	1	72.6	72.3	72.4	72.3	72.3
	Tin Ingots	2	73.4	67.7	85.6	84.7	90.5
	Zinc and Its Products	2	47.1	43.1	64.6	60.6	63.3
	Solder	1	78.8	78.5	88.3	92.7	92.7
VII.	Non-Metallic Minerals and Their Products	83	85.5	85.1	86.6	86.8	87.0
	Clay and Allied Material Products	10	83.0	87.4	88.2	88.2	88.2
	Pottery	2	90.9	93.5	93.5	93.5	93.5
	Coal	13	91.5	90.5	92.2	92.3	92.6
	Coke	5	94.5	93.0	110.9	111.0	111.0
	Manufactured Gas	3	98.0	98.0	98.0	98.0	98.0
	Coal Tar	1	111.7	113.2	94.7	94.7	94.7
	Glass and Its Products	6	77.1	71.2	84.0	84.0	84.0
	Petroleum Products	6	73.4	73.6	73.9	74.4	74.8
	Asphalt	2	91.4	91.4	90.6	90.6	90.6
	Salt	4	80.6	77.7	77.7	77.7	77.7
	Sulphur	1	94.0	94.0	93.7	98.1	98.3
	Plaster	3	111.3	112.2	115.1	115.1	115.1
	Lime	4	104.5	105.7	108.2	108.2	108.2
	Cement	1	105.8	106.2	106.2	106.2	106.2
	Sand and Gravel	8	91.4	91.4	91.7	91.7	91.4
	Crushed Stone	3	83.6	85.8	85.8	85.8	85.8
	Building Stone	3	64.3	64.3	64.3	64.3	64.3
	Asbestos	8	75.8	75.8	75.8	75.8	75.8
VIII.	Chemicals and Allied Products	77	78.0	78.3	82.1	81.8	81.7
	Inorganic Chemicals	22	88.6	88.7	87.5	87.5	87.5
	Organic Chemicals	6	75.5	74.1	86.9	84.5	84.5
	Coal Tar Products	2	88.5	89.9	92.2	93.4	93.4
	Dyeing and Tanning Materials	10	104.5	104.0	106.0	106.1	106.0
	Explosives	2	77.5	78.0	76.4	76.4	76.4
	Paint Materials	9	68.8	68.2	79.2	77.3	77.7
	Paints Prepared	2	65.5	67.2	74.1	74.1	74.1
	Drugs and Pharmaceutical Chemicals	10	74.7	75.3	76.8	76.6	75.3
	Fertilizers	10	74.5	74.3	74.5	74.5	74.5
	Industrial Gases	2	92.4	93.7	93.3	92.5	93.4
	Soap	2	85.4	85.4	91.9	91.9	91.9





INDEX NUMBERS OF COMMODITIES

(Classified According to Purpose for which used)  
(1926=100)

		: Price	: Yearly			
		: Series	: Average:	: July	: May	: June
			: 1936	: 1936	: 1937	: 1937
I.	<u>CONSUMERS' GOODS (GROUPS A &amp; B)</u>	236	74.7	74.3	78.9	79.2
						81.1
A.	<u>Foods, Beverages and Tobacco</u>	126	73.4	73.3	79.9	80.2
						84.2
	Beverages	9	73.8	73.1	79.1	80.4
	Flour and Milled Products	12	75.5	75.0	97.2	93.4
	Bakery Products	2	84.0	83.4	89.7	92.5
	Fish	16	72.1	70.8	69.6	73.2
	Fruits	15	79.0	86.0	89.2	96.3
	Meats and Poultry	10	70.0	71.1	78.0	80.6
	Milk and Milk Products	12	71.0	69.0	75.2	74.0
	Sugar and Its Products	8	79.6	79.1	85.8	86.6
	Vegetables	13	69.7	77.8	67.5	62.4
	Eggs	3	67.3	60.4	52.7	54.0
	Tobacco	8	48.9	48.3	55.5	55.5
	Miscellaneous	18	71.8	69.6	78.4	79.2
						78.1
B.	<u>Other Consumers' Goods</u>	110	75.5	75.0	78.2	78.5
						79.0
	Clothing, Boots, Shoes, Rubbers,					
	Hosiery and Underwear	52	74.6	74.1	78.4	78.8
	Household Equipment and Supplies	58	76.2	75.7	78.1	78.3
						79.6
						78.6
II.	<u>PRODUCERS' GOODS (GROUPS C &amp; D)</u>	402	72.4	72.1	87.2	85.8
						90.3
C.	<u>Producers' Equipment</u>	24	90.0	89.7	94.1	94.3
						94.3
	Tools	3	86.6	86.6	91.3	91.3
	Light, Heat & Power Equipment					
	and Supplies	17	90.6	90.3	94.9	95.0
	Explosives	2	77.5	78.0	76.4	76.4
	Miscellaneous	2	84.5	84.5	85.9	89.4
						89.4
D.	<u>Producers' Materials</u>	378	70.4	70.1	86.4	84.9
						89.8
	Building and Construction					
	Materials	111	85.3	85.2	97.8	96.3
						95.9
	Lumber	33	86.3	86.3	104.8	101.3
	Painters' Materials	13	68.2	68.3	76.4	75.9
	Miscellaneous	65	88.6	88.3	96.5	96.6
						97.0
	Manufacturers' Materials	267	67.9	67.5	84.5	83.0
						88.8
	Textiles and Clothing	64	67.4	66.7	72.1	71.8
	Furs and Leather Goods	24	76.7	73.3	92.1	88.2
	For Metal Working Industries	41	73.5	72.0	90.1	88.9
	For Chemical Using Industries	43	89.2	89.1	90.5	90.4
	For Meat Packing Industries	4	72.5	75.9	92.8	98.9
	For Milling and Other Industries	23	66.3	66.3	93.1	89.3
	Miscellaneous Producers'					102.5
	Materials	68	62.0	61.6	71.9	71.1
						75.6





WHOLESALE PRICES OF IMPORTANT COMMODITIES

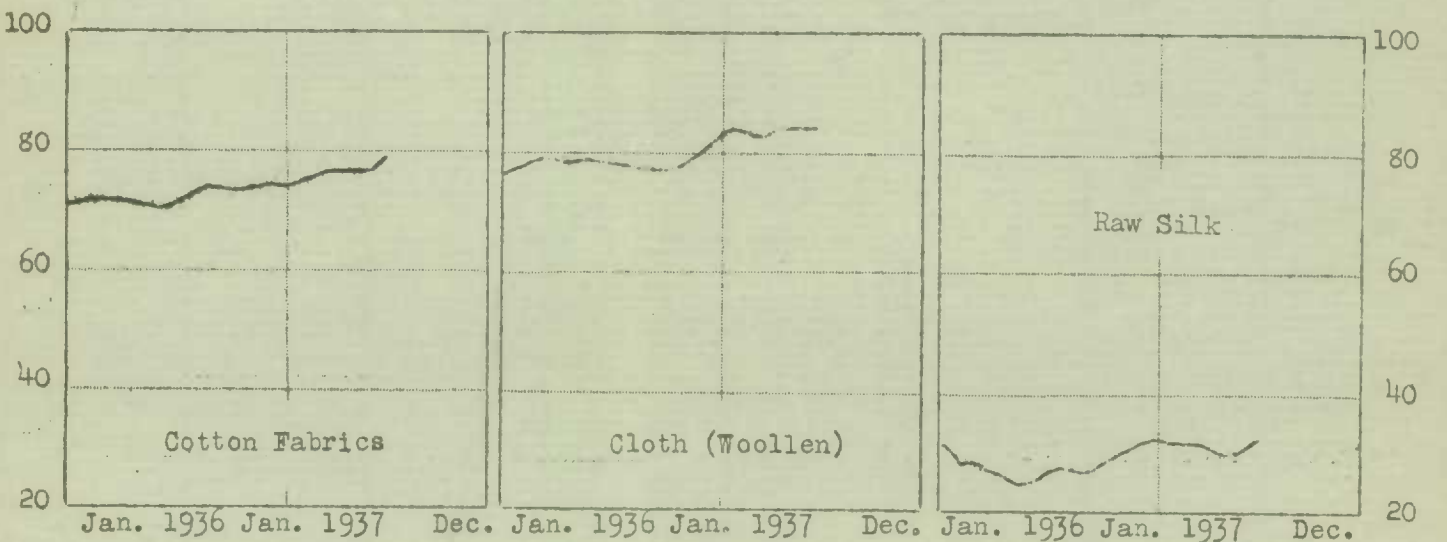
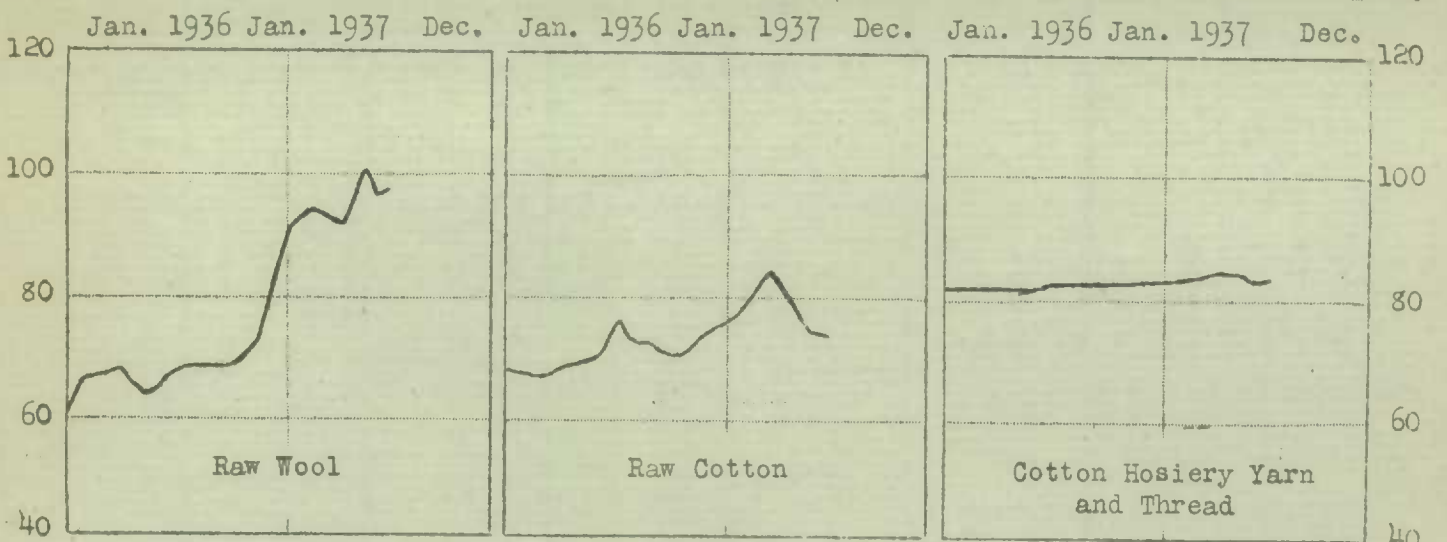
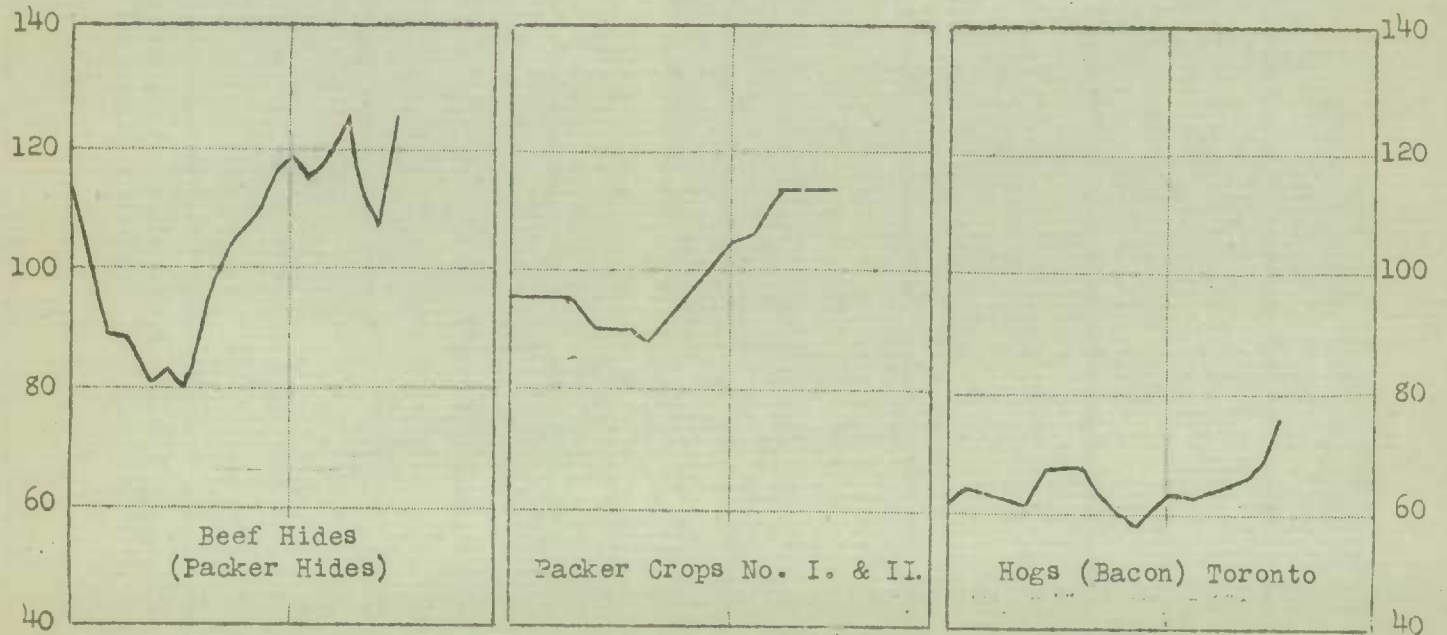
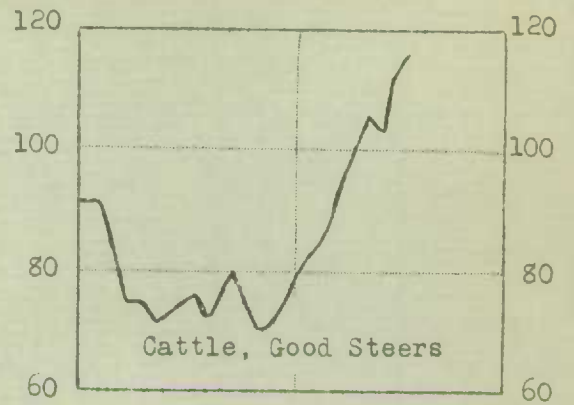
		Average 1926	Yearly Average 1936	July 1936	June 1937	July 1937
		\$	\$	\$	\$	\$
OATS, No.2 C.W. Ft. William and Pt. Arthur basis	Bush.	.548	.401	.414	.571	.637
WHEAT, No.1 Man. Northern Ft. William and Pt. Arthur basis	Bush.	1.495	.937	.934	1.242	1.456
FLOUR, First Patent, 2-98's Jute Toronto		8.821	6.083	6.000	7.300	8.800
SUGAR, Br. West Indies, Montreal	Cwt.		1.890	1.850	2.325	2.320
SUGAR, granulated, Montreal	Cwt.	5.958	4.626	4.610	4.990	5.085
RUBBER, Ceylon, ribbed, smoked sheets f.o.b. New York	Lb.	.488	.165	.165	.194	.190
CATTLE, Steers, Good over 1050 lbs. Toronto	Cwt.	7.330	5.539	5.630	8.290	8.610
HOGS, Bacon Toronto	Cwt.	13.320	8.461	9.060	9.250	10.240
BEEF HIDES, Packer Hides, Native Steers, Toronto	Lb.	.135	.129	.105	.145	.170
HIDES, Packer, crops, No. I & II f.o.b. Distributing points	Lb.		.363	.350	.440	.440
BOX SIDES B, Oshawa	Ft.	.263	.240	.240	.260	.260
BUTTER, Creamery, finest, prints, Montreal	Lb.	.390	.253	.246	.261	.273
CHEESE, Canadian, old, large, Montreal	Lb.	.227	.161	.180	.180	.190
EGGS, Grade "A" Large, Montreal	Doz.		.340	.289	.255	.310
COTTON, raw 1" - 1 1/16" Hamilton	Lb.	.194	.141	.155	.151	.153
COTTON YARNS, 10's white, single Hosiery cops, Mill	Lb.	.368	.295	.290	.362	.362
SILK, raw, special grand XX 85 p.c. New York, 13-15 deniers	Lb.		1.897	1.797	2.107	2.238
WOOL, eastern bright, 1/4 blood, domestic, Toronto	Lb.	.386	.208	.210	.315	.320
WOOL, western range, semi-bright 1/2 blood, domestic, Toronto	Lb.	.316	.214	.220	.275	.270
PULP, Groundwood, No.1 f.o.b. Mill	Ton	29.670	20.098	20.016	24.714	26.513
PIG IRON, Malleable, f.o.b. plant, Gross	Ton	22.830	19.083	19.000	24.000	23.500
STEEL, merchant bars, mild Mill	100 lbs.	2.450	2.263	2.250	2.700	2.700
COPPER, Electrolytic, domestic, Montreal	Cwt.	15.767	10.070	9.843	14.446	14.683
LEAD, domestic, f.o.b. carlots Montreal	Cwt.	8.154	4.642	4.213	5.632	5.882
TIN INGOTS, Straits, f.o.b. Toronto	Lb.	.669	.525	.500	.585	.630
ZINC, Domestic, f.o.b. carlots Montreal	Cwt.	8.825	4.153	3.796	5.334	5.579
COAL, Anthracite, Toronto, f.o.b. carlots	Gross Ton	12.110	10.542	10.240	9.580	9.840
COAL, Bituminous, N.S. run-of-mine	Ton	6.083	5.250	5.250	5.250	5.250
GASOLINE Toronto	Gal.	.253	.149	.150	.160	.160
SULPHURIC ACID 66° Beaume Toronto	Net Ton	14.000	16.000	16.000	16.000	16.000

x Canadian Funds.





WHOLESALE PRICE  
INDEX NUMBERS  
1936 AND 1937  
(1926=100)







INDEX NUMBERS OF RETAIL PRICES, RENTS AND COSTS OF SERVICES IN CANADA, JULY, 1937.

(Calculations based on prices for the first of each month)

The Dominion Bureau of Statistics index number of retail prices, rents and costs of services on the base 1926=100, rose from 82.7 in June to 83.0 in July, a moderate decline in the fuel group being more than offset by higher food prices.

An index for retail prices alone including foods, coal, coke, clothing, household requirements, etc., advanced from 78.0 to 78.4. When foods were removed from this index it remained unchanged at 79.5.

An index for 46 food items increased from 76.4 to 77.2, due to gains for eggs, creamery butter, meats and onions. Grade "A" eggs rose from 25.2¢ to 27.0¢ per dozen, while an average of Grade "B" and Grade "C" eggs was 22.8¢ as compared with 21.3¢ in June. Creamery butter advanced from 28.5¢ to 28.9¢ per pound. A rise in sirloin beef from 28.3¢ to 29.5¢, in fresh pork from 21.8¢ to 22.6¢, and in bacon from 28.8¢ to 29.1¢ per pound were representative of higher meat quotations. Onions rose from 5.9¢ to 6.1¢ per pound as between June and July.

The fuel and lighting index declined from 84.2 to 83.9, owing to seasonal declines in coal and coke prices. Accessions in these two sub-groups were as follows: Coal from 82.9 to 82.7, and coke from 86.0 to 85.8.

A survey of clothing prices for June showed a rise of 0.4 per cent during the preceding three months. Increases in men's clothing and in materials by the yard were responsible mainly for the upward movement. The clothing index for June stood at 72.9 as compared with 72.6 in May.

Higher prices for furniture and household effects made necessary a revision in the sundries index for June from 92.6 to 93.0. Increases in these two sub-indexes were as follows: Furniture from 89.9 to 92.7, and household effects from 84.3 to 85.1.

INDEX NUMBERS OF RETAIL PRICES, RENTS, AND COSTS OF SERVICES, 1913-JULY, 1937.  
(1926=100)

							Retail	Retail
							Prices	Prices
							Index	Index
	Total	Food	Fuel	Rent	Cloth-	Sun-	(Foods,	(Fuel,
	Index	Index	Index	Index	ing	dries	Fuel,	Clothing,
							Clothing,	House-
							Household	hold
							Require-	Require-
							ments,	ments,
							etc.)	etc.)
1913 .....	65.4	66.2	65.8	64.1	63.3	66.2	-	-
1920 .....	124.2	141.1	102.6	86.5	153.2	104.0	-	-
1921 .....	109.2	107.9	109.2	94.2	124.7	106.0	-	-
1922 .....	100.0	91.4	104.6	98.1	105.7	106.0	-	-
1923 .....	100.0	92.1	104.6	100.6	104.4	105.3	-	-
1924 .....	98.0	90.7	102.0	101.3	101.9	103.3	-	-
1925 .....	99.3	94.7	100.0	101.3	101.9	101.3	-	-
1926 .....	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1927 .....	98.4	98.1	97.9	98.8	97.5	99.1	97.9	97.9
1928 .....	98.9	98.6	96.9	101.2	97.4	98.8	97.9	97.3
1929 .....	99.9	101.0	96.4	103.3	96.9	99.0	98.9	96.9
1930 .....	99.2	98.6	95.7	105.9	93.9	99.4	96.7	94.9
1931 .....	89.6	77.3	94.2	103.0	82.2	97.4	82.5	87.3
1932 .....	81.3	64.3	91.4	94.7	72.3	94.6	72.6	80.3
1933 .....	77.5	63.7	87.7	85.1	67.1	92.6	70.1	76.2
1934 .....	78.6	69.4	87.7	80.1	69.7	92.1	73.7	77.7
1935 .....	79.1	70.4	86.8	81.3	69.9	92.2	74.1	77.5
1936 June .....	80.0	71.3	85.8	83.8	70.7	92.1	74.8	78.0
July .....	80.4	72.6	85.8	83.8	70.7	92.1	75.4	78.0
August ...	81.0	74.7	85.8	83.8	70.7	92.1	76.4	78.0
September	81.1	75.1	86.1	83.8	70.6	92.2	76.6	78.0
October ..	81.1	74.4	86.3	84.9	70.6	92.1	76.3	78.0
November .	81.4	75.0	86.7	84.9	70.6	92.2	76.6	78.1
December .	81.7	75.3	86.7	84.9	71.6	92.3	77.1	78.7
1937 January ..	81.6	75.2	86.5	84.9	71.6	92.3	77.0	78.7
February .	81.7	75.6	86.6	84.9	71.6	92.3	77.2	78.7
March ....	82.0	75.7	86.6	84.9	72.6	92.5	77.7	79.5
April ....	82.2	76.3	86.6	84.9	72.6	92.6	77.9	79.5
May .....	82.8	76.6	86.1	87.3	72.6	92.6	78.0	79.4
June .....	82.7	76.4	84.2	87.3	72.9	93.0	78.0	79.5
July .....	83.0	77.2	83.9	87.3	72.9	93.0	78.4	79.5

N.B. - Rental indexes are calculated in May and October only. Clothing indexes are calculated for March, June, September and December as are certain sub-indexes in the Miscellaneous group. Difficulties in obtaining these data promptly, cause revisions to be often one or two months late.





AVERAGE RETAIL PRICES OF PRINCIPAL ARTICLES OF FOOD IN CANADA-Continued

Year and Month	Beef Sirloin (Pound)	Beef Chuck (Pound)	Veal Roast (Pound)	Mutton Roast (Pound)	Pork Fresh (Pound)	Pork Salt (Pound)	Bacon Breakfast (Pound)	Lard Pure (Pound)	Eggs Fresh Grade "A" (Dozen)	Eggs Grade "B" and Grade "C" (Dozen)	Milk Quart	Butter Dairy (Pound)	Butter Creamery (Pound)	Cheese (Pound)
<u>1934</u>														
December	19.3	10.3	11.6	18.8	19.1	19.1	32.7	14.6	41.4	31.2	10.5	22.2	25.1	19.4
<u>1935</u>														
January	20.0	10.8	12.1	19.8	19.4	19.0	32.3	14.6	37.1	29.3	10.4	22.2	25.5	19.4
February	20.9	11.2	12.9	20.7	19.9	19.4	31.9	14.9	32.9	27.0	10.4	24.3	28.0	19.7
March	21.2	11.6	12.9	20.9	20.0	19.2	31.5	15.1	31.4	25.9	10.5	25.4	29.6	19.9
April	22.5	12.6	12.7	21.5	20.0	19.4	31.2	15.2	24.3	20.3	10.5	24.6	28.1	20.0
May	23.7	13.4	12.6	21.6	20.4	19.6	30.3	15.2	22.0	18.6	10.5	24.9	28.6	20.2
June	24.8	14.0	12.7	21.5	21.3	19.7	30.1	15.3	22.6	18.9	10.5	23.3	26.3	20.0
July	25.1	14.0	12.8	21.4	22.4	20.2	30.1	15.5	24.7	21.1	10.3	21.4	24.8	19.9
August	24.8	13.2	12.7	21.1	22.6	20.1	30.5	15.9	27.7	23.7	10.3	21.3	25.0	19.7
September	24.3	12.8	12.9	20.9	23.1	20.5	31.6	17.2	31.2	26.4	10.4	21.9	25.4	19.6
October	23.4	12.7	13.4	20.3	22.7	20.5	31.8	18.1	35.8	30.1	10.6	23.5	27.1	19.9
November	22.5	12.3	13.4	19.9	21.9	20.4	31.2	18.3	41.5	33.4	10.6	24.9	28.6	20.5
December	22.3	12.1	13.4	20.2	20.8	20.4	29.9	18.3	43.4	34.7	10.6	26.5	30.3	20.5
<u>1936</u>														
January	22.8	12.6	14.1	21.6	21.1	20.3	29.3	17.9	41.5	33.9	10.7	26.9	30.6	20.6
February	23.1	12.9	14.7	22.0	21.3	20.2	29.1	17.2	33.8	28.8	10.7	26.4	30.1	20.5
March	23.4	12.9	15.2	22.3	21.1	20.1	29.0	16.6	38.1	31.6	10.7	25.6	28.7	20.6
April	22.9	12.6	13.8	22.3	21.0	19.9	28.7	16.0	28.1	23.2	10.7	24.7	27.6	20.6
May	23.1	12.9	13.7	23.9	21.2	20.1	28.8	15.9	23.7	19.9	10.7	23.6	26.8	20.4
June	23.0	12.7	13.2	24.2	21.2	19.9	28.9	15.6	24.4	20.5	10.7	22.0	25.2	20.3
July	23.2	12.5	13.3	23.0	21.9	20.1	29.5	15.3	27.2	23.4	10.4	22.3	26.2	20.7
August	23.1	12.6	13.1	22.9	22.4	20.3	30.0	15.4	30.1	25.6	10.4	23.9	28.0	21.0
September	23.3	12.3	13.3	22.5	22.4	20.2	30.8	15.6	33.5	28.5	10.5	25.4	29.6	21.8
October	22.9	12.1	13.4	21.1	21.7	20.3	30.6	15.7	35.5	29.6	10.8	25.8	29.2	22.4
November	22.6	12.0	13.4	20.7	21.1	19.9	30.0	15.8	43.9	34.3	10.8	25.4	28.4	22.5
December	22.0	11.8	13.3	20.4	20.4	19.5	29.1	15.9	45.6	35.2	10.9	26.0	29.4	22.3
<u>1937</u>														
January	22.7	12.2	14.1	21.5	20.5	19.7	29.2	15.9	39.6	32.6	10.8	26.8	30.3	22.4
February	23.9	12.9	14.9	22.4	21.2	19.9	29.0	16.6	31.6	26.3	10.8	27.0	30.9	22.6
March	23.3	12.8	14.4	21.7	20.5	19.7	28.6	16.6	29.8	24.7	11.0	26.5	29.9	22.4
April	24.8	13.6	14.3	22.8	20.9	19.6	28.5	16.8	26.8	22.7	11.0	26.9	30.5	22.5
May	26.9	14.8	14.3	24.0	21.3	19.9	28.6	16.8	25.5	21.3	11.0	27.3	30.8	22.6
June	28.3	15.6	14.2	24.3	21.8	19.9	28.8	16.9	25.2	21.3	10.8	25.2	28.5	22.6
July	29.5	16.2	14.3	24.9	22.6	20.3	29.1	16.9	27.0	22.8	10.8	25.0	28.9	22.9





AVERAGE RETAIL PRICES OF PRINCIPAL ARTICLES OF FOOD IN CANADA - Concluded

Year and Month	Bread (Pound)	Flour (Pound)	Rolled Oats (Pound)	Rice (Pound)	Beans (Pound)	Apples Evapor- ated (Pound)	Prunes (Pound)	Sugar Granu- lated (Pound)	Sugar Yellow (Pound)	Tea (Pound)	Coffee (Pound)	Potatoes (Peck)	Vinegar (Pint)
<u>1934</u>													
December	5.8	3.4	5.2	8.0	4.9	15.0	12.6	6.5	6.3	53.2	37.9	16.0	7.2
<u>1935</u>													
January	5.7	3.3	5.2	7.9	5.0	15.0	12.5	6.4	6.3	52.9	38.0	16.4	7.1
February	5.7	3.3	5.2	7.9	5.1	15.1	12.5	6.5	6.3	52.4	38.2	16.5	7.1
March	5.7	3.3	5.2	8.0	5.1	14.9	12.5	6.4	6.3	52.3	38.1	16.8	7.1
April	5.7	3.3	5.2	7.8	5.2	15.3	12.3	6.4	6.3	51.8	37.7	16.9	7.1
May	5.6	3.4	5.2	7.8	5.2	15.6	12.3	6.4	6.3	52.2	37.3	16.6	7.2
June	5.7	3.4	5.3	7.9	5.3	15.9	12.4	6.5	6.3	52.0	37.6	16.7	7.2
July	5.7	3.3	5.2	7.8	5.4	16.0	12.3	6.4	6.3	51.8	37.1	16.3	7.2
August	5.7	3.3	5.2	7.8	5.3	16.2	12.3	6.4	6.3	51.5	37.5	27.5	7.1
September	5.6	3.2	5.2	7.9	5.2	15.7	12.1	6.4	6.3	52.4	37.1	20.4	7.0
October	5.7	3.3	5.3	7.9	5.3	15.4	12.0	6.3	6.1	51.8	37.1	22.1	6.9
November	5.7	3.5	5.2	7.8	5.3	15.4	11.6	6.2	6.1	52.3	36.6	22.0	6.9
December	5.8	3.4	5.2	7.9	5.4	15.7	11.3	6.2	6.1	51.9	36.7	23.6	6.9
<u>1936</u>													
January	5.8	3.4	5.2	7.8	5.4	15.4	11.4	6.2	6.1	52.2	36.6	24.2	7.0
February	5.8	3.4	5.2	7.9	5.4	16.0	11.2	6.2	6.1	51.9	36.3	25.4	6.9
March	5.8	3.4	5.1	7.8	5.4	15.8	10.9	6.2	6.1	51.9	36.2	26.2	7.0
April	5.8	3.4	5.1	7.8	5.0	15.8	11.0	6.1	6.0	51.8	35.7	26.0	6.9
May	5.9	3.4	5.2	7.9	5.0	15.5	10.8	6.1	6.0	52.4	35.8	30.5	7.0
June	5.9	3.4	5.1	7.9	4.8	15.8	10.9	6.1	6.0	52.0	35.9	32.3	6.9
July	5.9	3.3	5.1	7.9	4.9	16.2	10.8	6.1	6.0	51.9	35.6	37.7	7.0
August	6.0	3.5	5.2	7.9	5.1	15.7	11.1	6.1	6.0	52.1	35.4	42.8	6.9
September	6.1	3.7	5.3	8.0	5.7	16.4	11.3	6.1	6.0	51.9	35.4	36.8	6.9
October	6.1	3.8	5.4	7.9	6.2	16.5	11.2	6.1	6.0	52.1	35.5	30.6	6.8
November	6.1	3.9	5.4	7.9	6.4	16.7	11.3	6.1	6.0	52.0	35.5	28.6	6.9
December	6.2	3.9	5.4	8.0	6.7	15.9	11.3	6.1	6.0	52.0	35.4	29.4	6.8
<u>1937</u>													
January	6.2	4.0	5.5	7.9	6.9	16.4	11.4	6.2	6.1	52.2	35.2	30.2	6.9
February	6.2	4.2	5.6	8.1	7.2	16.0	11.5	6.2	6.1	52.0	35.1	34.5	6.9
March	6.3	4.3	5.7	8.1	7.5	15.8	11.6	6.3	6.2	52.1	35.6	37.1	6.9
April	6.4	4.4	5.7	8.2	7.8	16.1	11.7	6.4	6.3	52.3	35.4	37.0	6.9
May	6.4	4.5	5.8	8.2	7.9	15.7	11.7	6.5	6.3	52.4	35.4	33.1	6.9
June	6.7	4.5	5.8	8.2	7.9	15.7	11.7	6.5	6.3	52.5	35.7	30.0	6.9
July	6.7	4.5	5.8	8.1	7.8	15.7	11.8	6.5	6.3	53.4	35.7	28.0	7.0





INVESTORS' INDEX NUMBERS OF COMMON STOCKS

Despite recessions in the second week of July common stock prices registered appreciable net gains for the month with seasonal light trading. Losses of the preceding two months were erased and the general price index was on a level with that recorded before the drastic declines in the final week of April. The weekly price rises among industrials were led by International Nickel and Consolidated Smelters followed by beverages, oils, foods and textiles. Building material issues made impressive gains although these stocks reacted in the third week of the month. Canada Wire and Cable "A" and "B" attracted attention in this sub-group. Consistent declines were noted, each week in the milling series while losses in the final week for machinery and equipment slightly outweighed previous gains. Banks also were slightly weaker. Utilities were a firm feature and were dominated by Brazilian in the latter half of July. C.P.R. and Canada Steamship Lines were unfavourably affected by lighter grain movements subsequent to reports of small crops. The Dominion Bureau of Statistics general price index for 96 common stocks rose from 129.4 in June to 133.0 in July. Industrials advanced from 210.1 to 217.8 and utilities from 63.2 to 63.9 while banks dropped from 92.3 to 90.2.

WEEKLY INDEX NUMBERS OF 24 MINING STOCKS  
(1926=100)

Subsequent to a four months' decline, the general index of mining issues registered an increase of 7.1 points rising to 141.8 for the month of July. Interest was mostly centred upon base metals, which under the leadership of International Nickel, were prominent in the rally. Golds also proved stronger, but to a lesser extent. A reaction developed on July 21, and although resistance was shown by both groups, earlier gains were not fully maintained. The Bureau's weekly figure for twenty-four mines advanced from 134.0 for the week of July 1 to 143.6 for the week ending July 22 and fell to 142.5 in the final week, with gold indexes being 105.4, 110.2 and 109.3 and base metals 252.5, 282.6 and 280.3 for these respective dates. Appearing below is a table of prices for the weeks of July 1 and 29, 1937.

<u>GOLDS</u>					
	<u>July 29</u>	<u>July 1</u>		<u>July 29</u>	<u>July 1</u>
Beattie .....	\$ 1.22	\$ 1.15	Macassa .....	\$ 5.37	\$ 5.05
Bralorne .....	7.33	6.84	McIntyre .....	35.62	34.50
Buffalo-Ankerite ...	9.25	9.15	Pickle Crow .....	5.65	5.48
Central Patricia ...	2.80	2.51	Pioneer .....	3.72	3.98
Dome .....	40.14	40.37	Reno .....	.88	.80
God's Lake .....	.64	.44	San Antonio .....	1.70	1.30
Hollinger .....	11.44	11.22	Siscoe .....	3.67	3.53
Howey .....	.34	.36	Sylvanite .....	3.12	2.98
Kirkland Lake .....	1.30	1.19	Teck-Hughes .....	4.94	4.74
Lake Shore .....	50.29	48.67	Wright-Fargreaves .	6.41	5.98
Little Long Lac ....	5.59	5.06			
<u>BASE METALS</u>					
Falconbridge .....	8.04	7.69	Noranda .....	64.46	57.80
Hudson Bay .....	31.67	28.00			

PREFERRED STOCKS

The index number for twenty-five preferred stocks was 99.4 in July as compared with 99.3 in June. Canada Cement rose from 103.1 to 107.3, Canadian Cottons from 108.0 to 109.0, Canadian Hydro-Electric from 79.2 to 86.3, Ogilvie Flour Mills from 155.0 to 157.5 and Steel of Canada from 73.0 to 74.8. Canadian Celanese fell from 120.4 to 116.7, Canadian Car and Foundry from 26.2 to 25.3, Massey-Harris from 66.2 to 56.7, Moore "A" from 183.8 to 172.7 and Sherwin Williams from 126.3 to 118.4.

INDEX NUMBERS OF 25 PREFERRED STOCKS  
(1927-1937)  
(1926=100)

	<u>Jan.</u>	<u>Feb.</u>	<u>Mar.</u>	<u>Apr.</u>	<u>May</u>	<u>June</u>	<u>July</u>	<u>Aug.</u>	<u>Sept.</u>	<u>Oct.</u>	<u>Nov.</u>	<u>Dec.</u>
1929 .....	107.4	108.1	106.3	104.3	104.3	104.8	104.8	105.6	105.1	102.9	99.8	100.4
1930 .....	97.9	98.8	100.0	103.4	102.6	99.5	97.4	97.1	96.2	83.4	81.9	82.5
1931 .....	83.2	83.4	84.2	78.8	73.8	72.6	71.8	69.1	64.2	63.9	66.5	63.0
1932 .....	57.2	58.8	58.0	55.4	48.4	45.2	49.5	52.9	53.4	52.9	52.2	50.2
1933 .....	49.6	49.6	47.3	47.2	54.6	58.5	61.9	61.7	61.0	59.7	59.1	60.2
1934 .....	64.1	66.5	67.3	68.5	68.7	68.4	68.1	67.3	67.4	69.5	70.6	71.4
1935 .....	73.5	73.8	71.2	69.2	68.4	68.4	69.6	70.9	69.2	69.5	72.5	73.8
1936 .....	74.9	77.2	76.3	76.0	74.6	76.2	79.5	80.6	83.8	86.8	91.1	93.9
1937 .....	99.2	100.4	102.6	103.1	100.2	99.3	99.4					





**INVESTORS' MONTHLY INDEX NUMBERS OF COMMON STOCKS**  
1926 = 100

General		Banks	Utilities				Industrials									Indust-
Number of Securities 1937	Total	Total	Total	Trans- port- ation	Tele- phone Tele- graph	Power and Trac- tion	Total	Mach- inery and Equip- ment	Pulp and Paper	Mill- ing	Oils	Tex- tiles and Cloth- ing	Food and Allied Pro- ducts	Bever- ages	Build- ing Mater- ials	rial Mines
	96	9	19	2	2	15	68	8	6	4	4	10	13	7	14	2
<b>1935</b>																
January	88.6	80.1	50.4	32.1	100.3	61.3	129.7	130.4	14.0	71.5	181.5	75.8	134.2	106.8	106.5	198.4
February	87.8	79.9	49.4	30.8	102.4	59.8	128.8	128.8	13.4	67.4	179.7	75.6	131.3	109.1	102.5	198.9
March	84.4	76.8	45.1	25.3	100.1	56.4	125.6	119.4	11.6	56.0	176.0	74.1	126.5	101.6	95.5	200.4
April	86.4	75.0	43.8	25.8	94.8	53.9	130.8	122.7	11.1	56.9	178.6	73.1	125.1	99.6	97.7	222.9
May	93.6	73.1	44.4	27.0	95.5	53.8	144.4	120.2	10.8	59.9	211.7	70.3	127.8	102.4	102.0	243.0
June	93.8	72.0	45.0	26.5	97.6	55.3	145.2	115.5	10.5	58.4	217.9	67.2	127.0	104.7	103.4	240.4
July	92.4	71.7	44.7	25.0	98.6	56.0	143.8	119.6	10.6	57.4	210.6	66.7	128.5	116.7	103.6	236.4
August	94.7	70.6	47.7	26.7	99.9	60.8	146.1	119.7	12.0	59.3	210.0	65.5	130.1	122.9	105.7	246.0
September	93.6	65.9	46.3	25.7	100.3	58.6	147.1	115.3	12.4	61.2	206.6	61.8	128.7	126.5	103.3	257.0
October	96.1	68.4	45.6	23.4	100.0	59.6	152.9	120.3	12.6	60.9	215.1	63.5	134.4	133.2	103.8	267.3
November	105.8	73.0	50.9	27.9	105.1	66.1	170.3	122.6	14.6	66.9	228.7	69.0	145.7	157.3	112.7	315.7
December	107.4	75.1	50.1	28.6	108.0	62.7	178.2	116.4	15.9	76.7	214.8	70.4	148.5	161.0	117.8	370.1
<b>1936</b>																
January	112.9	78.6	52.4	29.8	111.4	66.0	187.7	118.2	18.6	80.4	231.0	75.5	153.6	151.7	127.3	387.2
February	120.7	82.6	57.0	35.0	112.3	71.1	200.0	125.0	20.2	84.3	246.5	74.0	158.7	151.7	135.4	418.2
March	117.4	79.6	55.5	33.3	110.4	69.7	194.8	122.2	18.5	88.7	237.3	73.1	153.0	140.1	131.7	416.3
April	115.9	77.5	53.2	30.8	109.7	67.2	194.2	114.3	17.5	91.0	244.5	71.3	150.7	131.7	134.1	401.8
May	112.8	77.7	52.5	30.5	109.5	65.9	187.9	108.0	16.7	87.3	234.0	68.1	145.7	131.4	128.6	394.8
June	113.8	77.8	53.3	31.2	112.5	66.4	189.3	106.3	17.5	86.5	228.1	67.4	149.2	129.3	131.0	417.8
July	114.3	77.2	53.8	31.9	111.7	66.9	190.1	102.4	18.6	87.0	224.3	66.8	153.9	131.6	137.2	428.5
August	114.7	79.0	53.1	29.7	113.2	67.1	191.4	103.0	18.0	89.8	218.9	68.0	157.1	135.7	142.5	444.2
September	119.5	79.7	54.8	30.2	114.2	70.0	200.6	113.6	20.3	93.9	220.6	70.6	162.5	138.2	149.7	488.1
October	126.9	80.6	59.8	33.4	114.6	77.7	212.3	127.3	24.4	101.9	232.5	73.4	171.7	135.6	162.6	519.3
November	131.8	84.5	62.4	34.6	116.5	81.8	219.9	140.4	27.5	107.0	233.4	74.4	179.6	143.6	178.3	546.2
December	129.2	87.7	62.8	34.6	120.4	82.1	212.8	139.4	29.7	112.5	215.4	73.5	182.3	145.3	181.9	540.0
<b>1937</b>																
January	137.4	94.4	68.5	38.7	122.0	91.1	222.0	156.3	37.2	119.6	229.6	77.3	184.2	141.0	197.0	549.3
February	142.4	96.7	73.1	41.8	125.8	97.5	228.8	163.4	36.7	120.7	235.2	78.5	188.2	139.3	203.5	586.7
March	147.2	95.9	71.0	39.6	124.2	94.7	241.7	168.3	40.2	127.0	247.7	80.2	190.0	141.8	213.4	618.2
April	136.2	94.0	64.1	35.0	122.0	85.1	224.1	157.5	47.1	117.4	230.4	79.9	182.4	133.4	204.8	538.9
May	132.2	92.7	63.0	32.8	124.7	84.0	216.4	151.3	38.5	109.4	229.6	77.5	178.5	128.4	188.4	525.8
June	129.4	92.3	63.2	32.3	127.3	84.1	210.1	148.1	38.2	103.7	220.2	77.7	177.7	131.0	179.6	510.8
July	133.0	90.2	63.9	29.7	128.0	88.0	217.8	148.0	40.5	102.0	222.6	79.7	182.1	136.1	188.7	547.4





INDEX NUMBERS OF TWENTY-FOUR MINING STOCKS  
(1926=100)

Number of Stocks 1937	:	Gold 21	:	Base Metal 3	:	Total Index 24
x1928 - High		137.2		322.2		138.6
Low		75.4		105.7		107.3
x1929 - High		89.7		318.0		127.9
Low		52.7		157.3		72.6
x1930 - High		66.7		203.1		88.3
Low		53.3		56.4		56.7
x1931 - High		79.5		108.3		85.4
Low		54.4		49.9		54.8
x1932 - High		63.1		82.3		64.8
Low		48.5		42.5		46.8
x1933 - High		111.9		144.1		116.7
Low		64.9		68.2		65.1
x1934 - High		140.1		167.6		143.3
Low		103.1		125.0		107.3
x1935 - High		131.2		211.7		136.7
Low		104.7		128.6		114.9
x1936 - High		136.2		322.1		170.3
Low		118.3		205.5		135.4
<u>1936</u>						
January		124.8		214.8		142.4
February		130.2		230.4		149.8
March		122.7		232.2		144.2
April		122.8		241.1		145.8
May		128.9		239.2		150.3
June		134.4		246.0		156.1
July		134.4		254.1		157.6
August		132.6		264.0		158.1
September		131.2		267.1		157.6
October		126.4		289.4		158.2
November		131.8		312.5		167.0
December		131.3		317.8		167.7
<u>1937</u>						
January		137.5		329.6		174.6
February		139.4		344.8		177.2
March		133.0		340.5		172.6
April		120.0		288.0		154.1
May		111.3		269.3		142.1
June		105.9		255.0		134.7
July		109.2		278.9		141.8
<u>Weekly Index Numbers</u>						
Week ending July 8th		107.7		271.9		139.3
" " " 15th		110.1		278.7		142.7
" " " 22nd		110.2		282.6		143.6
" " " 29th		109.3		280.3		142.5
" " Aug. 5th		109.0		280.5		142.3
" " " 12th		110.7		296.1		146.5

x Weekly figures.





## WEEKLY AVERAGE PRICES OF 24 MINING STOCKS

MAY - JULY 1937

	M A Y				J U N E				J U L Y				
	6th	13th	20th	27th	3rd	10th	17th	24th	1st	8th	15th	22nd	29th
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<u>GOLD GROUP</u>													
Beattie	1.32	1.25	1.23	1.25	1.15	1.23	1.25	1.15	1.15	1.19	1.23	1.26	1.22
Bralorne	6.90	6.62	6.50	6.99	6.95	7.22	7.05	6.92	6.84	6.90	7.16	7.42	7.33
Buffalo-Ankerite	9.20	9.08	9.00	9.52	9.46	9.56	9.37	8.93	9.15	9.08	9.09	9.05	9.25
Central Patricia	3.22	2.96	2.99	3.23	3.00	3.18	2.93	2.53	2.51	2.64	2.79	2.82	2.80
Dome	40.85	39.67	39.87	40.12	39.04	40.57	39.64	39.27	40.37	40.20	40.79	40.23	40.14
God's Lake	.52	.48	.48	.54	.52	.51	.48	.45	.44	.52	.58	.63	.64
Hollinger	11.98	11.40	11.12	11.40	11.41	11.52	11.33	11.10	11.22	11.47	11.50	11.22	11.44
Howey	.38	.36	.36	.37	.37	.39	.36	.35	.36	.34	.35	.35	.34
Kirkland Lake	1.47	1.38	1.37	1.43	1.31	1.35	1.27	1.20	1.19	1.29	1.34	1.34	1.30
Lake Shore	50.58	52.72	51.85	53.20	50.25	49.27	47.52	48.50	48.67	49.42	50.98	50.73	50.29
Little Long Lac	5.87	5.57	5.33	5.54	5.27	5.38	5.20	5.12	5.06	5.13	5.29	5.46	5.59
Macassa	5.57	5.17	5.08	5.49	5.16	5.35	5.16	4.65	5.05	5.33	5.43	5.37	5.37
McIntyre	34.52	33.50	34.39	34.20	33.73	34.72	33.44	34.18	34.50	35.55	35.60	36.37	35.62
Pickle Crow	6.29	6.04	5.98	6.37	6.18	6.34	6.21	5.64	5.48	5.61	5.78	5.67	5.65
Pioneer	4.54	4.19	4.02	4.01	3.91	3.88	3.91	3.78	3.98	3.84	3.81	3.80	3.72
Reno	.99	.90	.87	.89	.87	.87	.80	.76	.80	.81	.83	.95	.88
San Antonio	1.63	1.55	1.50	1.56	1.46	1.38	1.44	1.35	1.30	1.43	1.71	1.87	1.70
Siscoe	4.06	3.85	3.88	4.07	3.83	3.96	3.68	3.44	3.53	3.57	3.69	3.68	3.67
Sylvanite	3.22	3.05	3.08	3.23	3.09	3.20	3.07	2.95	2.98	3.17	3.24	3.20	3.12
Teck Hughes	5.21	5.08	5.01	5.17	5.06	5.13	4.80	4.78	4.74	4.81	4.82	4.92	4.94
Wright-Hargreaves	6.69	6.40	6.35	6.46	6.37	6.33	6.05	5.97	5.98	6.14	6.30	6.54	6.41
<u>BASE METALS GROUP</u>													
Falconbridge	8.22	8.08	7.80	8.00	7.74	7.58	7.37	7.33	7.69	7.84	7.77	7.95	8.04
Hudson Bay	29.94	28.70	29.58	31.05	29.04	28.97	28.19	27.06	28.00	30.45	31.85	31.79	31.67
Noranda	63.50	61.75	61.33	62.52	61.62	61.47	59.71	57.12	57.80	61.97	63.54	64.89	64.46





INDEX NUMBERS OF DOMINION OF CANADA LONG-TERM BOND PRICES AND YIELDS, 1929 - 1937.  
(1926=100)

The Dominion Bureau of Statistics index number of Dominion of Canada long-term bond prices, on the base 1926=100, advanced from 114.9 for the month of June to 115.1 for July. Prices were unusually stable throughout the period with the daily index fluctuating from 115.0 to 115.1. Demand languished, as is its wont during the summer holiday season, and the volume of business transacted was much below normal. The Provincials were more temperamental and weakness was most apparent in the issues of Manitoba and Saskatchewan. A refunding issue by Ontario for \$20 million was well received and Nova Scotia's offering of approximately \$4 million was quickly subscribed. The index for Dominion of Canada long-term bond yields fell from 69.3 to 69.0. The average yield of the six issues used in this index was 3.29 for the last day of July as compared with 3.30 for the last day of June. Representative Ontario issues averaged 3.50 for the month and the Ontario yield index rose from 72.9 to 73.1.

British Consols ranged from 74 3/8 to 75, closing at 74 11/16, while the Dow-Jones average of high-grade United States bonds closed at 101.32 for a gain of 1.38 over the last day of June.

MONTHLY INDEX NUMBERS OF DOMINION OF CANADA LONG-TERM BOND PRICES, 1929-1937.  
(From data issued by A.E. Ames and Company Ltd.)

	1929	1930	1931	1932	1933	1934	1935	1936	1937
January	101.4	99.0	103.1	94.1	103.3	104.6	115.9	113.6	117.7
February	101.0	99.3	103.1	94.9	103.4	105.4	114.2	115.0	115.3
March	99.2	99.9	103.7	96.4	102.1	107.9	115.0	115.5	112.9
April	100.0	100.5	104.5	96.2	102.9	109.4	114.5	115.7	112.7
May	100.0	100.9	104.0	96.3	103.8	110.3	115.2	115.9	113.8
June	98.3	101.0	105.5	94.6	104.9	110.4	114.2	117.0	114.9
July	98.3	101.2	105.3	97.0	104.8	111.1	114.5	118.0	115.1
August	99.3	102.1	105.3	101.0	105.6	112.3	114.8	119.1	-
September	99.0	103.0	102.1	101.8	105.7	112.6	110.9	119.1	-
October	98.2	103.2	98.1	103.8	105.0	111.1	110.2	117.1	-
November	98.7	103.2	97.4	102.6	104.2	112.2	112.5	117.6	-
December	99.4	103.1	95.5	101.2	103.6	115.2	112.5	118.2	-

MONTHLY INDEX NUMBERS OF DOMINION OF CANADA LONG-TERM BOND YIELDS, 1929-1937.  
(From data issued by A.E. Ames and Company Ltd.)

	1929	1930	1931	1932	1933	1934	1935	1936	1937
January	97.3	102.1	93.9	112.7	96.3	93.2	70.9	72.4	64.6
February	98.3	101.4	93.6	112.2	96.0	91.0	73.2	70.8	68.4
March	102.3	101.1	91.9	109.1	97.7	86.1	71.4	69.9	72.7
April	100.9	99.3	90.0	109.8	96.6	83.8	72.2	69.5	73.2
May	100.2	98.4	89.3	109.3	95.0	81.8	71.4	68.8	71.0
June	104.0	98.2	88.3	111.7	93.3	82.1	73.4	66.9	69.3
July	104.0	98.0	88.3	107.5	93.5	80.1	72.1	65.1	69.0
August	102.0	95.9	88.3	100.5	92.2	77.8	71.6	63.2	-
September	102.8	93.9	95.5	98.7	92.4	77.2	79.8	63.1	-
October	103.7	93.6	105.2	96.2	93.5	79.3	78.9	66.2	-
November	103.3	93.6	107.7	98.5	94.3	77.2	74.5	65.1	-
December	101.4	93.9	111.7	99.4	95.1	71.3	75.5	64.1	-

WEEKLY INDEX NUMBERS<sup>x</sup> 1937.

Date	Prices	Yields
June 3 .....	114.9	69.4
10 .....	114.9	69.3
17 .....	114.8	69.4
24 .....	115.0	69.1
July 1 .....	115.0	69.1
8 .....	115.1	69.1
15 .....	115.0	69.2
22 .....	115.0	69.0
29 .....	115.1	68.8

x Based upon an average of daily figures for the week ending on dates specified.





# EXCHANGE QUOTATIONS AT MONTREAL, 1936-1937

NOTE: The noon rates in Canadian Funds upon which these averages are based have been supplied by the Bank of Canada.

Former Gold Parities	New York Funds	London Sterling 4.8666	France Franc .0392 (1)	Belgian Belga .1001	Italy Lira .0526 (2)	Switzerland Franc .1930 (3)	Holland Guilder .4020 (4)	Norway Kroner .2680	Sweden Kroner .2680	Denmark Kroner .2680
<u>1936</u>	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
September .....	.9997	5.0390	.0647	.1689	.0786	.3174	.6671	.2532	.2598	.2249
October .....	.9997	4.8972	.0467	.1683	.0545	.2299	.5362	.2460	.2525	.2186
November .....	.9986	4.8817	.0464	.1688	.0525	.2295	.5392	.2452	.2516	.2179
December .....	.9993	4.9030	.0466	.1688	.0526	.2297	.5451	.2463	.2528	.2189
<u>1937</u>										
January .....	1.0003	4.9092	.0467	.1687	.0526	.2294	.5477	.2467	.2531	.2192
February .....	1.0002	4.8953	.0466	.1687	.0526	.2284	.5470	.2460	.2524	.2185
March .....	.9995	4.8824	.0460	.1684	.0526	.2278	.5467	.2453	.2517	.2180
April .....	.9987	4.9095	.0449	.1683	.0525	.2279	.5468	.2467	.2530	.2191
May .....	.9984	4.9313	.0447	.1684	.0525	.2283	.5484	.2478	.2542	.2201
June .....	1.0005	4.9380	.0444	.1688	.0526	.2289	.5500	.2481	.2546	.2204
July .....	1.0013	4.9736	.0381	.1686	.0527	.2295	.5516	.2497	.2564	.2220

Former Gold Parities	Spain Peseta .1930	Czecho- Slovakia Koruna .0296 (5)	Argentina Peso (Paper) .4244 Unofficial	Australia (Pound) 4.8666	Brazil Milreis .1196 Unofficial	Germany Reichs- mark .2382	India Rupee .3650	China (Shanghai) Dollar .4985	Japan Yen .2849	Union of S. Africa (Pound) 4.8666	New Zealand (Pound) 4.8666
<u>1936</u>	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
September .....	.1365	.0413	.2833	4.0312	.0589	.4010	.3810	.2999	.2946	5.0327	4.0637
October .....	-	.0365	.2772	3.9178	.0585	.4019	.3698	.2938	.2860	4.8911	3.9488
November .....	-	.0354	.2765	3.9054	.0585	.4017	.3686	.2949	.2849	4.8760	3.9368
December .....	-	.0352	.2975	3.8820	.0594	.4019	.3706	.2954	.2849	4.8964	3.9528
<u>1937</u>											
January .....	-	.0350	.3024	3.9273	.0609	.4024	.3711	.2970	.2855	4.9031	3.9591
February .....	-	.0349	.3003	3.9162	.0611	.4023	.3699	.2964	.2854	4.8892	3.9485
March .....	-	.0349	.2998	3.9060	.0610	.4019	.3687	.2967	.2848	4.8763	3.9375
April .....	-	.0349	.3028	3.9276	.0625	.4015	.3708	.2969	.2860	4.9033	3.9592
May .....	-	.0348	.3029	3.9451	.0640	.4011	.3722	.2978	.2874	4.9251	3.9768
June .....	-	.0348	.3049	3.9504	.0656	.4009	.3726	.2969	.2877	4.9252	3.9822
July .....	-	.0349	.3016	3.9789	.0665	.4025	.3755	.2957	.2892	4.9674	4.0108

- (1) French franc devalued September 26 - New Gold content established between 43 to 49 milligrammes from Oct. 1, 1936 to June 29, 1937.  
 (2) Italian lira devalued by 40.93 p.c. October 5. (3) Swiss franc devalued September 26 - No value fixed but held temporarily at a rate within 10 p.c. of its former nominal dollar parity. (4) Holland abandoned gold standard September 26 - No definite stabilization level for the Dutch guilder yet established. (5) Czecho-Slovakian crown devalued October 8 by 13.3 p.c. to 18.7 p.c. over and above the 16 2/3 p.c. devaluation of February, 1934.





## MONTHLY INDEXES OF AMERICAN STOCK PRICES, 1933-1937.

Issued by the Standard Statistics Company, Inc., New York.  
(1926=100)

	: Total : 419 Stocks	: Industrials : 347 Stocks	: Railroad : 32 Stocks	: Utilities : 40 Stocks
<u>1933</u>				
July	79.8	82.8	51.3	97.4
August	74.4	77.9	48.7	87.2
September	75.5	81.0	48.2	81.5
October	69.5	75.5	40.3	75.0
November	68.8	76.2	38.4	70.0
December	70.4	78.8	40.0	67.8
<u>1934</u>				
January	74.6	82.9	44.5	72.2
February	80.9	88.9	50.5	80.7
March	77.2	85.1	47.5	76.2
April	79.6	88.3	49.3	76.3
May	71.8	79.6	43.3	69.7
June	73.1	81.0	43.9	71.6
July	71.4	79.7	41.2	69.2
August	67.5	76.3	35.3	64.5
September	67.4	75.2	35.4	64.0
October	67.6	76.7	35.9	63.2
November	68.3	78.4	34.8	60.8
December	69.6	80.6	35.9	58.8
<u>1935</u>				
January	70.1	81.9	35.0	57.6
February	68.0	80.1	32.3	55.1
March	64.6	76.2	28.4	53.4
April	67.5	78.9	29.4	59.1
May	73.1	85.7	30.9	63.7
June	75.5	87.4	32.4	69.8
July	78.8	91.2	33.8	73.3
August	83.0	95.0	35.8	80.6
September	85.0	97.5	37.0	81.9
October	85.2	98.5	34.3	81.0
November	93.3	107.4	37.6	90.1
December	95.3	109.2	41.4	91.6
<u>1936</u>				
January	100.0	114.5	43.8	97.0
February	106.1	120.9	49.1	102.8
March	108.7	124.6	49.2	102.8
April	108.9	125.3	48.9	101.5
May	101.0	116.2	45.0	94.7
June	105.6	120.6	47.7	102.0
July	109.2	124.3	50.7	105.8
August	113.0	128.4	53.9	108.8
September	114.1	130.2	55.4	107.7
October	118.7	136.0	58.4	109.1
November	124.2	144.3	57.9	108.9
December	122.8	142.6	54.4	110.6
<u>1937</u>				
January	126.0	146.3	55.6	113.2
February	129.5	151.7	57.9	110.7
March	129.9	152.6	62.8	105.7
April	124.5	146.5	60.1	100.7
May	116.3	136.7	57.1	94.1
June	113.6	134.0	53.9	91.3
1st week of July	111.7	132.2	49.8	90.6



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