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CANADA
DEPARTMENT OF TRADE AND COMMERCE
DOMINION BUREAU OF STATISTICS
INTERNAL TRADE BRANCH

Vol. 15

No. 8

PRICES & PRICE INDEXES

AUGUST 1937

... Wholesale Prices
Retail Prices
... Security Prices
Exchange

Published by Authority of the Hon. W.D. Euler, M.P.,
Minister of Trade and Commerce.

OTTAWA

1937

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N.B. - Second 1937 quarterly bulletin on price index numbers in other countries was issued in September.

Issued September 15, 1937.

DEPARTMENT OF TRADE AND COMMERCE
DOMINION BUREAU OF STATISTICS - CANADA
INTERNAL TRADE BRANCH

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PRICE MOVEMENTS, AUGUST, 1937.

COMMODITIES

The decline in commodity prices, which began in the latter part of July, continued throughout August and the index of wholesale prices fell from 87.5 for July to 85.6. Of the eight major groups, Vegetable Products, Textiles, Wood Products, Iron and Non-Ferrous Metals moved lower, while Animal Products, Non-Metallic Minerals and Chemicals advanced. A substantial decrease in grains occurred as interest became more definitely linked with wheat shipments from the Southern Hemisphere and the Black Sea, and the grain index moved from 97.7 to 87.6 for a loss of over 10 p.c. Quotations were still considerably above last year, however, when the index for the final week of August stood at 71.2. The raw rubber index at 39.2 touched a new low for the year, and the potato series dropped from 51.5 to 33.5 within the month. Animal Products reacted somewhat differently and the net result of conflicting tendencies was a small gain. Exports of livestock were especially large and the prices realized were the highest since the summer of 1930. Cattle, particularly, were in demand and heavy shipments were well absorbed. The index for steers has risen from 76.8 to 121.3 in the past twelve months, and exports so far this year show an increase of over 10 p.c. above the corresponding period of 1936. Milk products, fats and eggs declined. The probability of a bumper cotton crop in the United States was reflected in a reduction of 9.5 points in the raw cotton index, despite a Government decision to continue loan and subsidy payments. With the exception of tin, the prices of the more widely used base metals moved lower, and the copper index slipped 2 points to 96.1. This compared with 68.9 for a year ago. Canadian Farm Products registered a loss of 7.7 points in August, due entirely to weakness in grains and potatoes.

COST OF LIVING

Moderate advances in food and fuel prices caused the cost of living index to mount from 83.0 in July to 83.6 in August. The food index was 79.1 as compared with 77.2 in the month preceding, and 74.7 a year ago. Higher quotations were noted for eggs, butter, cheese, flour, potatoes, sugar and tea, while dry beans and onions recorded decreases. An increase in the coal sub-group from 82.7 to 83.9, and in that for wood from 78.7 to 79.0 resulted in an upward movement in the fuel index from 83.9 to 84.6.

SECURITIES

A gradual advance in common stock prices extending over approximately six weeks came to a halt on August 16, when markets turned downward and continued to move irregularly lower for the balance of the month. This movement was anticipated almost a week by the power and traction group, but International Nickel and Consolidated Smelters were in the van as the recession later became general. Machinery and equipment, pulp and paper, beverages and building materials were also considerably affected. Oils and textiles, while registering net declines for August, did not follow the prevalent market pattern. Although losses in the final two weeks were extensive, closing quotations remained appreciably above low points registered in the final days of June. The general course of the market may be judged from daily Investors' price indexes of 135.6 on July 31, 137.6 on August 14, and 132.8 on the 31st. Mines followed the same broad movement although declines in the final two weeks of August were sharper than for Industrials and Utilities. The general index of 24 mining stock prices advanced from 141.7 on July 31 to 149.1 on August 13, and then dropped back to 142.6 on the 31st, with base metals leading the reaction. Dominion of Canada long-term bond prices stiffened slightly during August, an index of six issues advancing from 115.1 to 115.5, with the corresponding yield index declining from 68.8 to 68.2.

FOREIGN EXCHANGE

The irregular rise of sterling since April was halted in mid-August, as usual seasonal influences commenced to take effect. Montreal sterling rates dropped from a peak of \$4.9927 on August 18 to \$4.9653 on the 31st. The French franc remained fairly steady throughout the month at about 3.74 cents, although small losses occurred towards the close. Forward rates on francs were held within a narrow range after a declining tendency appeared in the third week. The Bank of France discount rate was reduced from 5 to 4 p.c. on August 4, and again to 3½ p.c. on September 2. The Belgian belga has recently been quite stable and there apparently is little evidence of underlying strain. The Japanese yen remained pegged to sterling at the rate of 1s. 2d. per yen. Gold shipments from Japan since March have approximated \$153,000,000. New York funds at Montreal returned to par on August 20 and remained at that level for the balance of the month.

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REVIEW OF IMPORTANT COMMODITY MARKETS

WHEAT AND OTHER GRAINS: The average price of No.1 Manitoba Northern wheat on the Winnipeg market for August was almost 14 cents below that for July and the net decline for the month was over 9 cents per bushel. Domestic influences were less important than for some time and the action of the market was irregular. The chief bearish factor was the rapid increase in the world visible supply due to harvesting. This was accentuated when ~~Barley~~ in the month Russia entered the market as a seller and her offerings were found to compare favourably with Canadian wheat both in quality and price. Further attempts by European countries to make themselves self-sufficient in food supplies led to a reduction in the estimates of import requirements. Bullish factors were (1) the lowest Canadian carryover since 1925 combined with the smallest crop in years, (2) reports of drought in Argentina, (3) increased unsettlement in the world political situation.

It seems worthy of note that the spread between the nearest future on the Chicago market and that at Winnipeg has undergone marked changes during the year. On the first day of trading in January the May future at Chicago was \$1.35 5/8 - 3/4 and at Winnipeg it was \$1.29 1/8. This spread continued until late in March when Winnipeg moved into higher levels. Since that time the premium on Winnipeg has shown an irregular increase and on July 17 the divergence reached a maximum in the July future when Winnipeg was quoting \$1.54 3/4 and Chicago \$1.23. The subsequent decline narrowed this premium but on August 31 it remained at 19 cents.

Coarse grains were down moderately for the month producing net declines for the top grades as follows: Oats 2 3/4¢, Barley 7 3/4¢, rye 7 7/8¢, flax 2 1/2¢.

Descriptions (Basis, cash per bushel, Fort William and Port Arthur)	1936 August Average ¢	1937 July Average ¢	1937 August Average ¢
No.1 Manitoba Northern wheat	102.2	145.6	131.8
No.2 C.W. oats	49.4	63.7	50.9
No.2 C.W. rye	67.0	147.2	87.5
No.3 C.W. barley	59.9	71.9	58.3
No.1 C.W. flax	177.4	180.0	173.3

FLOUR AND MILLED PRODUCTS: Flour prices followed the decline in wheat very closely but nonetheless sales remained scattered. The spread between Canadian and United States prices was sufficient to cause Canadian buyers to await developments while foreign purchasers went elsewhere.

Descriptions	1936 August 15 \$	1937 July 15 \$	1937 August 15 \$
Flour No.1 patent, Manitoba, per barrel, Montreal	6.40	8.80	8.10
Rolled oats, Toronto, per 90 pound bag ...	3.50	4.40	3.68
Oatmeal, Toronto, per 93 pound bag	3.85	4.73	3.95

SUGAR: The attention of raw sugar markets was again centred on Washington. The deadlock there regarding sugar legislation continued throughout the greater part of the month, and the final decision came too late to influence prices for August. American raw sugar prices moved slightly higher but sales were small as refiners showed little interest. World market prices, on the other hand, declined.

Descriptions	1936 August 15 \$	1937 July 15 \$	1937 August 15 \$
Granulated sugar, standard, per cwt., Montreal	4.61	5.09	5.09
Yellow sugar, No.1 per cwt., Montreal ...	4.33	4.80	4.93
B.W.I. raw sugar, per cwt., Montreal	1.85	2.32	2.33

RUBBER: August produced the first appreciable pause in the downward trend of rubber prices which has been in evidence since early April. Record consumption figures in United States for the first seven months of 1937 have been largely discounted by the fact that inventories of manufactured rubber, particularly automobile tires, have increased considerably. Increasing production in the Far East has also helped to give the market a weak undertone. Nervousness of shorts over possible developments in the Orient is said to be the principal counteracting force which has maintained prices.

<u>Descriptions</u>	<u>1936</u> <u>August</u> <u>Average</u> ¢	<u>1937</u> <u>July</u> <u>Average</u> ¢	<u>1937</u> <u>August</u> <u>Average</u> ¢
Raw rubber per pound at New York (Canadian funds)			
Standard latex crepe sheets	17.0	21.6	19.8
Ceylon plantation ribbed smoked sheets ...	16.3	19.0	18.5

LIVESTOCK: Arrivals at most centres were heavy throughout the month, but export inquiry was well sustained and cattle markets withstood the strain fairly well. For the greater part, offerings consisted of poorly finished grades so that any of good quality were readily absorbed. Continued warm weather with the more limited demand for meat, also affected the situation adversely. Domestic calf markets were stronger but dropped as the full duty on exports to the United States was imposed. After reaching the highest level in several years during the week ended August 12, hog markets reacted as prices at Chicago broke sharply. Lambs averaged lower.

<u>Descriptions</u>	<u>1936</u> <u>August</u> <u>Average</u> \$	<u>1937</u> <u>July</u> <u>Average</u> \$	<u>1937</u> <u>August</u> <u>Average</u> \$
Steers, good, over 1050 pounds per cwt. at			
Toronto	5.34	8.61	8.98
Winnipeg ...	4.92	7.27	7.03
Calves, good, veal per cwt. at			
Toronto	7.22	8.17	9.28
Winnipeg ...	4.74	5.11	5.82
Hogs, bacon, per cwt. at			
Toronto	9.24	10.24	10.62
Winnipeg ...	9.07	9.37	9.87
Lambs, good handyweight per cwt. at			
Toronto	8.31	10.90	9.45
Winnipeg ...	6.35	8.15	7.76

BUTTER: Butter markets were quiet but firm. Although trading was generally light and in small lots, little selling pressure appeared. Receipts continued small and clearances were readily made. The Agricultural Branch of the Dominion Bureau of Statistics showed cold storage stocks of creamery butter at 40,304,792 pounds on August 1, or about 53 p.c. greater than supplies on July 1.

<u>Descriptions</u>	<u>1936</u> <u>August</u> <u>Average</u> ¢	<u>1937</u> <u>July</u> <u>Average</u> ¢	<u>1937</u> <u>August</u> <u>Average</u> ¢
Jobbing price of first grade creamery prints per pound at			
Montreal	26.7	27.3	28.2
Toronto	27.1	27.5	28.7

EGGS: After the rapid rise in late July, egg markets reached about mid-August and losses were common particularly at eastern centres. With few exceptions, production declined but quality showed considerable improvement. Offerings continued to be slightly in excess of demand throughout the month. Cold storage eggs were estimated by the Agricultural Branch of the Dominion Bureau of Statistics at 10,551,000 dozen on August 1, or 0.9 p.c. less than on the first of July, but over 5 p.c. greater than on August 1, 1936.

<u>Descriptions</u>	<u>1936</u> <u>August</u> <u>Average</u> ¢	<u>1937</u> <u>July</u> <u>Average</u> ¢	<u>1937</u> <u>August</u> <u>Average</u> ¢
Eggs, Grade "A" Largo, per dozen, at			
Montreal	32.8	31.0	32.2
Toronto	30.4	28.6	29.2
Winnipeg	27.3	25.3	28.8

BRASILIAN COTTON: An estimated United States crop of 15½ million bales combined with a/forecast of the largest cotton crop in history in that country and a 15 p.c. increase in acreage in Egypt, to force raw cotton prices to new low levels. Threats of weevil damage and rumours of crop loans by the United States government caused prices to develop a firmer tone for a short time but the ruling price sank to between 9.5 and 9.8 cents for the week ending August 27.

<u>Descriptions</u>	<u>1936</u> <u>August</u> <u>Average</u> ¢	<u>1937</u> <u>July</u> <u>Average</u> ¢	<u>1937</u> <u>August</u> <u>Average</u> ¢
Raw cotton, upland middling at New York per pound (Canadian funds)	12.3	12.3	10.4

SILK: Silk prices declined slightly for the month although there was no serious break. Japanese financial difficulties caused rumors of yen devaluation and importers assumed a waiting position. This was counteracted to a considerable extent however by the possibility of lower production, if the Japanese government calls many reelers and farmers for military service.

Descriptions	1936 August Average \$	1937 July Average \$	1937 August Average \$
Raw silk quoted on a 60-day basis, per pound at New York (Canadian funds)			
Special grand XX, 85 p.c. 20-22 deniers	1.78	2.02	1.89
Special grand XX, 83 p.c. 13-15 deniers	1.83	2.13	2.10

WOOL: Prices held firm reflecting the steadiness in outside markets and demand broadened. Most Canadian wool now reached dealers' hands and substantial mill ordering was reported. Mill operations expanded as the labour situation became more settled, but deliveries have been delayed. Higher prices are expected at the opening of the Australian sales, although some uncertainty exists as to Japanese purchasing of new wool.

Descriptions	1936 August 15 ¢	1937 July 15 ¢	1937 August 15 ¢
Raw wool in quantities of 20,000 pounds or more, f.o.b. Ontario points.			
Eastern, low, medium $\frac{1}{4}$ blood staple or 50's.	21.0	32.0	31.0
Western semi-bright $\frac{1}{2}$ blood staple or 58's-60's	22.0	27.0	27.0

LUMBER AND TIMBER: Although prices remained relatively stable and even assumed a firmer tone there was little sales activity in the lumber industry. Stocks of Canadian lumber in the United Kingdom continued large and ocean freights were still high. Crop conditions made the prairie market a doubtful factor and political developments did the same for the Far East. In eastern Canada alone demand was fairly satisfactory and traders there were quite optimistic.

Descriptions (Price Index Numbers 1926=100)	1936 August	1937 July	1937 August
White Pine Lumber	91.3	102.7	102.7
Spruce Lumber	81.7	101.3	98.9
Cedar Lumber	92.3	96.7	96.7
Fir Lumber	92.4	105.0	104.2

IRON AND STEEL: During the early part of the month seasonal slackness was prevalent but activity was on the upswing toward the end. An increase of over 40 p.c. in building permits issued in Canada for the first seven months of 1937 over the same period last year was indicative of the trend in that division of the industry. Prices remained unchanged but were considered firm.

Descriptions	1936 August 15 \$	1937 July 15 \$	1937 August 15 \$
Pig iron, foundry, No.1 carlots, per gross ton f.o.b. seller's works	20.50	25.50	25.50
No.1 scrap iron, per gross ton, delivered at Canadian foundry	10.50	14.00	14.00

BUILDING AND CONSTRUCTION MATERIALS, 1913=100
(See page 8 for these data on the base 1926=100)

	1936	1937
	Aug.	Apr. : May : June : July : Aug.
Building & Construction Materials	127.7	146.1 145.9 143.7 143.1 142.5
Lumber	129.0	155.8 155.5 150.3 148.3 146.9
Painters' Materials	119.5	133.3 132.9 132.1 131.7 131.5
Miscellaneous	132.0	143.7 143.9 144.0 144.6 144.9

SUMMARY TABLES OF WHOLESALE PRICE INDEX NUMBERS
(1926=100)

	: No. of	: Yearly	:	:	:	:
	: Price	: Average	: August	: June	: July	: Aug.
	: Series	: 1936	: 1936	: 1937	: 1937	: 1937
	:	:	:	:	:	:
Total Index 567 Commodities	567	74.6	76.1	84.6	87.5	85.6
CHIEF COMPONENT MATERIALS CLASSIFICATION						
I. Vegetable Products (grains, fruits, etc.)	135	72.6	77.5	86.9	95.3	87.7
II. Animal and Their Products	76	71.8	72.3	77.5	78.8	81.0
III. Fibres, Textiles and Textile Products	85	69.6	69.8	73.9	74.6	73.8
IV. Wood, Wood Products and Paper	49	68.5	68.6	77.7	78.0	77.9
V. Iron and Its Products	44	88.0	87.9	103.2	104.1	104.8
VI. Non-Ferrous Metals and Their Products	18	70.0	69.1	84.3	85.6	86.1
VII. Non-Metallic Minerals and Their Products	83	85.5	85.2	86.8	87.0	87.0
VIII. Chemicals and Allied Products	77	78.0	78.4	81.8	81.7	81.8
PURPOSE CLASSIFICATION						
I. Consumers' Goods	236	74.7	75.5	79.2	81.1	80.6
Foods, Beverages and Tobacco	126	73.4	75.6	80.2	84.2	82.9
Other Consumers' Goods	110	75.5	75.4	78.5	79.0	79.1
II. Producers' Goods	402	72.4	74.6	85.8	90.3	86.8
Producers' Equipment	24	90.0	89.7	94.3	94.3	94.4
Producers' Materials	378	70.4	72.9	84.9	89.8	85.9
Building & Construction Materials	111	85.3	85.6	96.3	95.9	95.5
Manufacturers' Materials	267	67.9	70.8	83.0	88.0	84.9
ORIGIN CLASSIFICATION						
Total Raw and Partly Manufactured	245	70.8	73.0	83.3	88.3	83.7
Total Fully and Chiefly Manufactured	322	73.6	74.8	80.1	82.2	81.9
I. Articles of Farm Origin (Domestic and Foreign)						
A. Field (grains, fruits, cotton, etc.)						
(a) Raw and partly manufactured	95	63.8	70.3	81.1	91.0	80.4
(b) Fully and chiefly manufactured	91	73.8	75.6	82.8	87.0	84.7
(c) Total	186	69.2	73.1	82.0	88.8	82.7
B. Animal						
(a) Raw and partly manufactured	46	73.6	70.5	80.8	81.8	82.7
(b) Fully and chiefly manufactured	59	71.4	73.1	74.7	76.3	78.6
(c) Total	105	72.4	72.0	77.3	78.7	80.4
C. Canadian Farm Products						
(1) Field (grains, etc.)	52	65.8	74.1	85.1	97.7	84.6
(2) Animal	18	75.3	71.9	81.4	83.9	85.5
(3) Total	70	69.4	73.3	83.7	92.5	84.9
II. Articles of Marine Origin						
(a) Raw and partly manufactured	5	67.1	68.9	69.2	67.9	83.0
(b) Fully and chiefly manufactured	11	70.1	72.0	72.4	72.4	70.9
(c) Total	16	69.3	71.2	71.5	71.2	74.2
III. Articles of Forest Origin						
(a) Raw and partly manufactured	37	80.8	81.2	96.3	96.9	96.6
(b) Fully and chiefly manufactured	20	57.5	57.4	61.0	61.0	61.0
(c) Total	57	68.4	68.5	77.5	77.7	77.6
IV. Articles of Mineral Origin						
(a) Raw and partly manufactured	62	79.9	79.2	85.4	86.1	86.2
(b) Fully and chiefly manufactured	141	85.2	85.2	92.8	92.8	93.1
(c) Total	203	82.8	82.5	89.5	89.8	90.0
IMPORTS AND EXPORT CLASSIFICATION						
Imports	76	79.4	80.4	92.9	92.9	92.4
Exports	70	66.8	69.6	79.6	85.8	81.0

INDEX NUMBERS OF COMMODITIES

(Classified According to Chief Component Materials)
(1926=100)

Commodity	No. of Price Series	Yearly Average: 1936	Aug. 1936	June 1937	July 1937	Aug. 1937
Total Index	567	74.6	76.1	84.6	87.5	85.6
I. Vegetable Products	135	72.6	77.5	86.9	95.3	87.7
Fruits	15	79.0	81.8	96.3	103.0	99.2
Fresh	4	80.4	84.5	102.8	112.1	107.1
Dried	5	81.4	80.5	85.0	85.0	84.6
Canned	6	67.9	67.0	68.7	66.1	66.0
Grains	23	66.3	74.5	89.3	102.5	89.7
Flour and Milled Products	12	75.5	81.6	93.4	107.5	98.4
Bakery Products	2	84.0	84.3	92.5	92.5	94.0
Vegetable Oils	8	74.5	73.2	79.7	78.5	76.7
Rubber and Its Products	9	58.4	58.1	64.0	63.5	63.2
Sugar and Its Products and Glucose	8	79.6	79.3	86.6	87.9	87.8
Tea, Coffee, Cocoa and Spices	15	73.2	72.6	79.8	79.4	79.8
Tobacco	8	48.9	48.3	55.5	55.5	55.5
Vegetables	13	69.7	82.1	62.4	73.2	54.3
Miscellaneous	22	60.1	60.9	64.7	67.1	66.6
II. Animals and Their Products	76	71.8	72.3	77.5	78.8	81.0
Fishery Products	16	72.1	73.8	73.2	72.8	77.6
Furs	9	59.8	53.4	72.8	67.2	67.2
Hides and Skins	6	80.4	69.0	84.2	99.4	107.2
Leather, Unmanufactured	9	87.1	85.2	99.6	100.0	100.0
Boots and Shoes	2	88.4	88.7	95.1	95.1	95.1
Live Stock	4	72.5	73.2	98.9	101.6	104.1
Meats and Poultry	10	70.0	72.1	80.6	81.5	86.9
Milk and Its Products	12	71.0	71.1	74.0	75.5	74.5
Fats	5	69.9	69.7	77.6	75.7	75.9
Eggs	3	67.3	65.9	54.0	62.0	64.8
III. Fibres, Textiles and Textile Products	85	69.6	69.8	73.9	74.6	73.8
Cotton, raw	2	71.1	72.1	75.3	74.8	63.7
Cotton Yarn and Thread	5	82.7	83.2	83.7	83.7	83.4
Cotton Fabrics	19	72.6	73.6	76.9	79.3	79.3
Knit Goods	3	82.3	82.3	84.6	84.6	84.6
Sash Cord	1	93.5	93.5	93.5	93.5	93.5
Flax, Hemp and Jute Products	10	46.3	46.3	52.2	52.0	52.1
Silk, raw	9	28.8	28.3	30.4	32.3	30.9
Silk Thread and Yarn	2	62.3	62.3	64.6	64.6	64.6
Silk Hosiery	2	65.8	65.3	65.3	65.3	65.3
Silk Fabrics	4	45.5	44.6	48.0	48.0	48.0
Artificial Silk Products	5	46.2	45.3	42.8	42.8	42.8
Wool, raw	3	68.1	68.6	96.8	98.0	96.0
Wool Yarns	6	85.1	85.4	93.1	93.5	93.7
Wool Hosiery and Knit Goods	5	86.8	87.0	88.8	88.8	88.8
Wool Blankets	1	81.3	79.6	103.1	103.1	103.1
Wool Cloth	6	78.3	78.0	84.4	84.4	84.4
Carpets	2	90.6	90.4	92.1	92.1	92.1

Commodities		: No. of	: Yearly	:	:	:	:
		: Price	: Average:	: Aug.	: June	: July	: Aug.
		: Series	: 1936	: 1936	: 1937	: 1937	: 1937
		:	:	:	:	:	:
IV. Wood, Wood Products and Paper		49	68.5	68.6	77.7	78.0	77.9
Newsprint	2	55.4	55.3	58.2	58.2	58.2	
Lumber	33	86.3	86.9	101.3	99.9	99.0	
Pulp	3	68.3	68.2	84.8	89.9	91.0	
Furniture	10	69.5	69.4	80.7	80.7	80.7	
Matches	1	77.4	77.9	77.9	77.9	77.9	
V. Iron and Its Products		44	88.0	87.9	103.2	104.1	104.8
Pig Iron and Steel Billets	3	83.3	83.0	103.2	103.2	103.2	
Rolling Mill Products	14	93.0	92.9	110.6	110.6	111.9	
Pipe (Cast Iron and Steel)	2	85.1	85.2	100.3	100.3	100.3	
Hardware	16	86.3	86.0	91.4	91.4	91.4	
Wire	3	87.2	86.8	96.6	103.2	103.2	
Scrap	5	62.2	61.8	81.7	81.7	81.7	
Miscellaneous	1	95.0	95.0	100.0	112.5	112.5	
VI. Non-Ferrous Metals and Their Products		18	70.0	69.1	84.3	85.6	86.1
Aluminium	2	81.6	83.8	93.9	93.9	93.9	
Antimony	1	80.1	73.9	88.6	88.6	90.1	
Brass and Copper Products	6	68.3	68.5	96.1	97.1	97.9	
Lead and Its Products	2	57.5	54.7	70.0	73.0	70.9	
Silver	1	72.6	72.3	72.3	72.3	72.3	
Tin Ingots	2	73.4	66.1	84.7	90.5	92.3	
Zinc and Its Products	2	47.1	43.2	60.6	63.3	68.0	
Soldier	1	78.8	71.6	92.7	92.7	92.7	
VII. Non-Metallic Minerals and Their Products		83	85.5	85.2	86.3	87.0	87.0
Clay and Allied Material Products	10	88.0	87.4	88.2	88.2	88.2	
Pottery	2	90.9	93.5	93.5	93.5	93.5	
Coal	13	91.5	90.7	92.3	92.6	92.6	
Coke	5	94.5	93.0	111.0	111.0	111.0	
Manufactured Gas	3	98.0	98.0	98.0	98.0	98.0	
Coal Tar	1	111.7	113.2	94.7	94.7	94.7	
Glass and Its Products	6	77.1	72.6	84.0	84.0	84.0	
Petroleum Products	6	73.4	73.6	74.4	74.8	74.8	
Asphalt	2	91.4	91.4	90.6	90.6	90.6	
Salt	4	80.6	77.7	77.7	77.7	77.7	
Sulphur	1	94.0	93.8	98.1	98.3	98.1	
Plaster	3	111.3	112.2	115.1	115.1	115.1	
Lime	4	104.5	105.7	108.2	108.2	108.2	
Cement	1	105.8	106.2	106.2	106.2	106.2	
Sand and Gravel	8	91.4	91.4	91.7	91.4	91.4	
Crushed Stone	3	83.6	85.8	85.8	85.8	85.8	
Building Stone	3	64.3	64.3	64.3	64.3	64.3	
Asbestos	8	75.8	75.8	75.8	75.8	75.8	
VIII. Chemicals and Allied Products		77	78.0	78.4	81.8	81.7	81.8
Inorganic Chemicals	22	88.6	88.7	87.5	87.5	87.9	
Organic Chemicals	6	75.5	74.0	84.5	84.5	84.6	
Coal Tar Products	2	88.5	89.9	93.4	93.4	93.4	
Dyeing and Tanning Materials	10	104.5	105.3	106.1	106.0	106.6	
Explosives	2	77.5	78.0	76.4	76.4	76.4	
Paint Materials	9	68.8	68.2	77.3	77.7	77.7	
Paints Prepared	2	65.5	67.2	74.1	74.1	74.1	
Drugs and Pharmaceutical							
Chemicals	10	74.7	75.3	76.6	75.3	75.5	
Fertilizers	10	74.5	74.3	74.5	74.5	74.5	
Industrial Gases	2	92.4	94.5	92.5	93.4	94.8	
Soap	2	85.4	85.4	91.9	91.9	91.9	

INDEX NUMBERS OF COMMODITIES

(Classified According to Purpose for which used)
(1926=100)

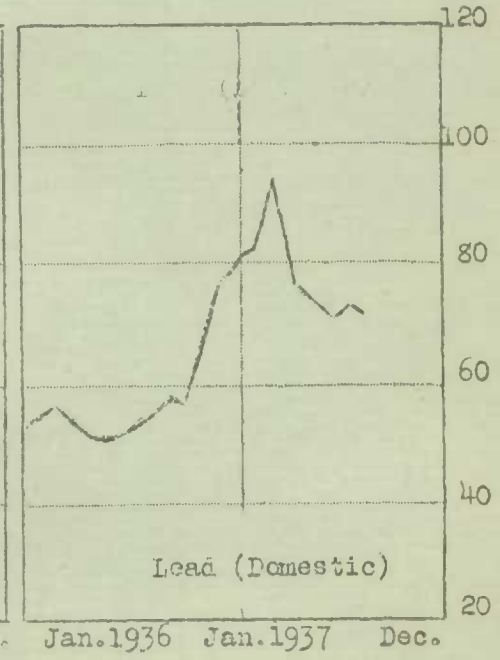
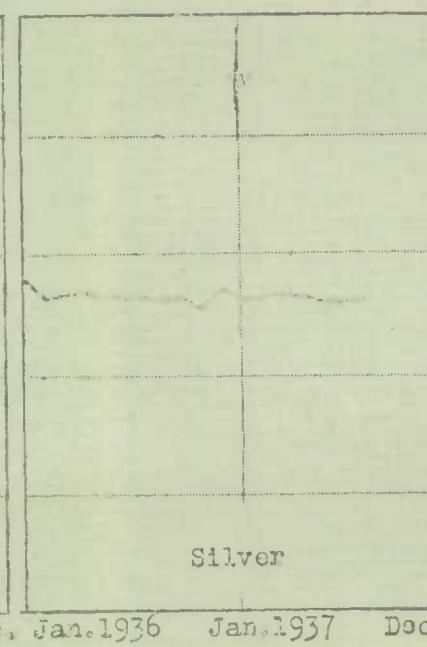
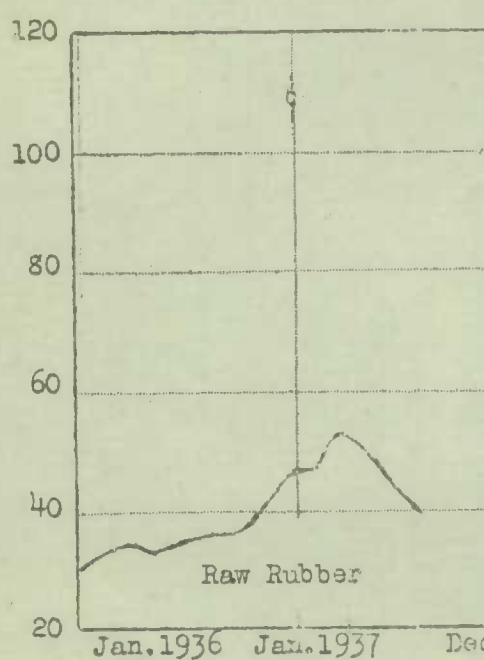
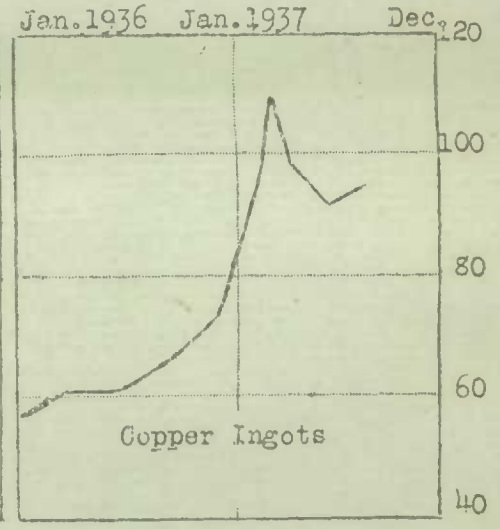
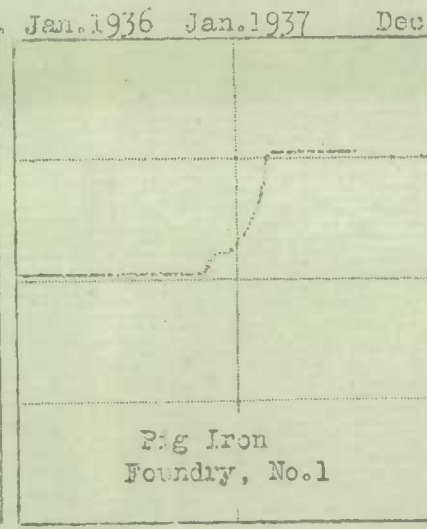
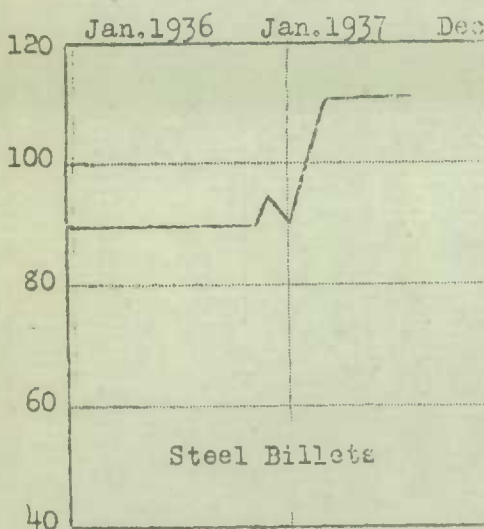
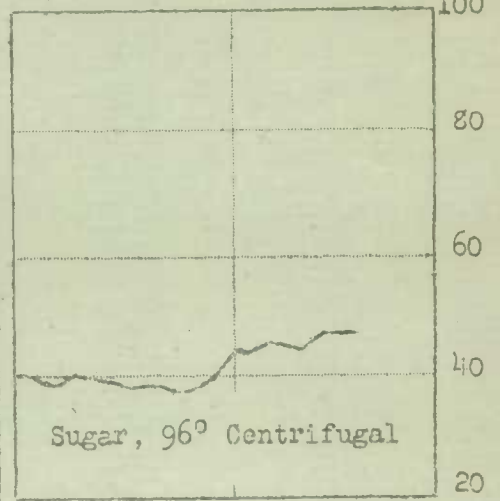
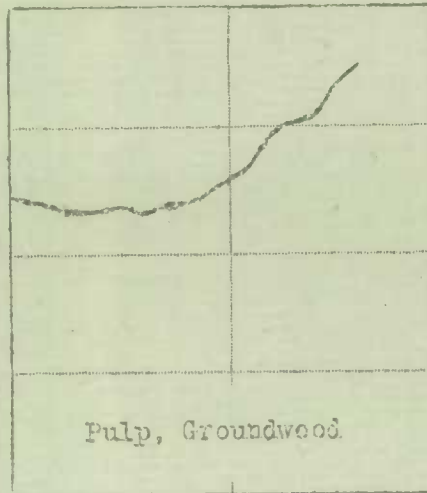
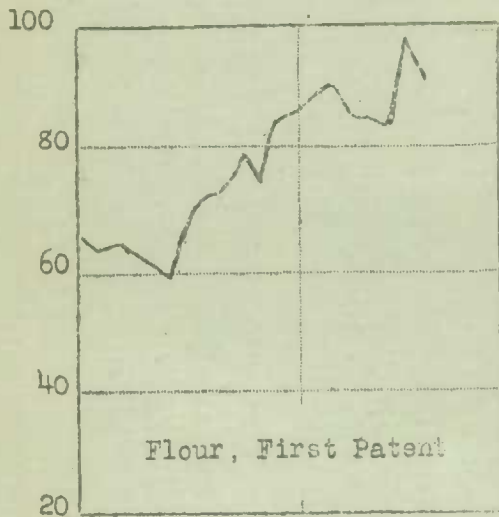
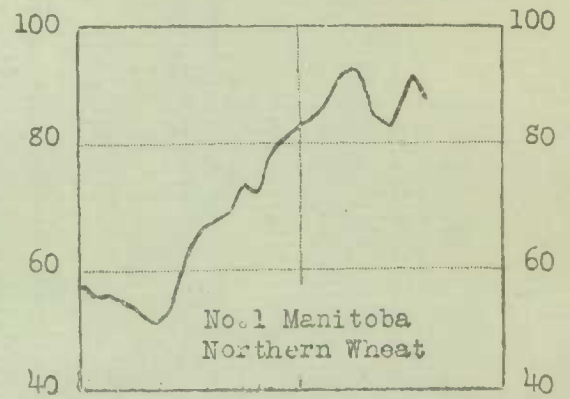
	: : Price : Series	: : Yearly : Average : 1936	: : Aug. : 1936	: : June : 1937	: : July : 1937	: : Aug. : 1937
I. <u>CONSUMERS' GOODS (GROUPS A & B)</u>	236	74.7	75.5	79.2	81.1	80.6
A. <u>Foods, Beverages and Tobacco</u>	126	73.4	75.6	80.2	84.2	82.9
Beverages	9	73.8	73.2	80.4	80.6	80.4
Flour and Milled Products	12	75.5	81.6	93.4	107.5	98.4
Bakery Products	2	84.0	84.3	92.5	92.5	94.0
Fish	16	72.1	73.8	73.2	72.8	77.6
Fruits	15	79.0	81.8	96.3	103.0	99.2
Meats and Poultry	10	70.0	72.1	80.6	81.5	86.9
Milk and Milk Products	12	71.0	71.1	74.0	75.5	74.5
Sugar and Its Products	8	79.6	79.3	86.6	87.9	87.8
Vegetables	13	69.7	82.1	62.4	73.2	54.3
Eggs	3	67.3	65.9	54.0	62.0	64.8
Tobacco	8	48.9	48.3	55.5	55.5	55.5
Miscellaneous	18	71.8	70.4	79.2	78.1	78.5
B. <u>Other Consumers' Goods</u>	110	75.5	75.4	78.5	79.0	79.1
Clothing, Boots, Shoes, Rubbers, Hosiery and Underwear	52	74.6	74.9	78.8	79.6	79.6
Household Equipment and Supplies	58	76.2	75.8	78.3	78.6	78.7
II. <u>PRODUCERS' GOODS (GROUPS C & D)</u>	402	72.4	74.6	85.8	90.3	86.8
C. <u>Producers' Equipment</u>	24	90.0	89.7	94.3	94.3	94.4
Tools	3	86.6	86.6	91.3	91.3	91.3
Light, Heat & Power Equipment and Supplies	17	90.6	90.3	95.0	95.0	95.1
Explosives	2	77.5	78.0	76.4	76.4	76.4
Miscellaneous	2	84.5	84.5	89.4	89.4	89.4
D. <u>Producers' Materials</u>	378	70.4	72.9	84.9	89.8	85.9
Building and Construction Materials	111	85.3	85.6	96.3	95.9	95.5
Lumber	33	86.3	86.9	101.3	99.9	99.0
Painters' Materials	13	68.2	68.7	75.9	75.7	75.6
Miscellaneous	65	88.6	88.5	96.6	97.0	97.2
Manufacturers' Materials	267	67.9	70.8	83.0	88.8	84.3
Textiles and Clothing	64	67.4	67.7	71.8	72.8	72.5
Furs and Leather Goods	24	76.7	73.7	88.2	88.6	89.7
For Metal Working Industries	41	73.5	72.8	88.9	89.7	90.2
For Chemical Using Industries	43	89.2	89.2	90.4	90.5	90.9
For Meat Packing Industries	4	72.5	73.2	98.9	101.6	104.1
For Milling and Other Industries	23	66.3	74.5	89.3	102.5	89.7
Miscellaneous Producers' Materials	68	62.0	63.4	71.1	75.6	73.3

WHOLESALE PRICES OF IMPORTANT COMMODITIES

		Average 1926	Yearly Average 1936	Aug. 1936	July 1937	Aug. 1937
		\$	\$	\$	\$	\$
OATS, No.2 C.W.						
Ft.William and Pt.Arthur basis	Bush.	.548	.401	.494	.637	.509
WHEAT, No.1 Man. Northern						
Ft.William and Pt.Arthur basis	Bush.	1.495	.937	1.022	1.456	1.318
FLOUR, First Patent, 2-98's Jute						
Toronto		8.821	6.083	6.400	8.800	8.100
SUGAR, Br. West Indies, Montreal	Cwt.		1.890	1.850	2.320	2.325
SUGAR, granulated, Montreal	Cwt.	5.958	4.626	4.610	5.085	5.085
xRUBBER, Ceylon, ribbed, smoked sheets						
f.o.b. New York	Lb.	.488	.165	.163	.190	.185
CATTLE, Steers, Good over 1050 lbs.						
Toronto	Cwt.	7.330	5.539	5.340	8.610	8.980
HOGS, Bacon						
Toronto	Cwt.	13.320	8.461	9.240	10.240	10.620
BEEF HIDES, Packer Hides, Native Steers,						
Toronto	Lb.	.135	.129	.120	.170	.183
HIDES, Packer, crops, No.I & II f.o.b.						
Distributing points	Lb.		.363	.340	.440	.440
BOX SIDES B,						
Oshawa	Ft.	.263	.240	.240	.260	.260
BUTTER, Creamery, finest, prints,						
Montreal	Lb.	.390	.253	.267	.273	.282
CHEESE, Canadian, old, large,						
Montreal	Lb.	.227	.161	.160	.190	.180
EGGS, Grade "A" Large,						
Montreal	Doz.		.340	.328	.310	.322
COTTON, raw 1" - 1 1/16"						
Hamilton	Lb.	.194	.141	.143	.153	.131
COTTON YARNS, 10's white, single						
Hosiery cops, Mill	Lb.	.368	.295	.300	.362	.340
xsILK, raw, special grand XX 85 p.c.						
New York, 13-15 deniers	Lb.		1.897	1.882	2.238	2.175
WOOL, eastern bright, 1/4 blood, domestic,						
Toronto	Lb.	.306	.208	.210	.320	.310
WOOL, western range, semi-bright 1/2						
blood, domestic, Toronto	Lb.	.316	.214	.220	.270	.270
PULP, groundwood, No.1						
f.o.b. Mill	Ton	29.670	20.098	19.997	26.513	27.143
PIG IRON, Malleable, f.o.b. plant	Gross Ton	22.830	19.083	19.000	23.500	23.500
STEEL, merchant bars, mild						
Mill	100 lbs.	2.450	2.263	2.250	2.700	2.700
COPPER, Electrolytic, domestic,						
Montreal	Cwt.	15.767	10.070	10.117	14.683	14.836
LEAD, domestic, f.o.b. carlots						
Montreal	Cwt.	8.154	4.642	4.412	5.882	5.705
TIN INGOTS, Straits, f.o.b.						
Toronto	Lb.	.669	.525	.488	.630	.633
ZINC, Domestic, f.o.b. carlots						
Montreal	Cwt.	8.825	4.153	3.807	5.579	5.993
COAL, Anthracite, Toronto,						
f.o.b. carlots	Gross Ton	12.110	10.542	10.400	9.840	9.840
COAL, Bituminous, N.S.						
run-of-mine	Ton	6.083	5.250	5.250	5.250	5.250
GASOLINE						
Toronto	Gal.	.253	.149	.150	.160	.160
SULPHURIC ACID 66° Beaume						
Toronto	Net Ton	14.000	16.000	16.000	16.000	16.000

x Canadian Funds.

WHOLESALE PRICES,
1936 AND 1937
(1926=100)



INDEX NUMBERS OF RETAIL PRICES, RENTS, AND COSTS OF SERVICES IN CANADA, AUGUST 1937.

(Calculations based on prices for the first of each month.)

The Dominion Bureau of Statistics index number of retail prices, rents, and costs of services on the base 1926=100, advanced from 83.0 in July to 83.6 in August, which is 3.2 percent. above the level of a year ago. Increased prices for foods and fuel were mainly responsible for the advance.

An index for retail prices alone including foods, coal, coke, household requirements, etc., rose from 78.4 to 79.4. When foods were removed from this index it was 79.7 as compared with 79.5 for July.

An index for 46 food items increased from 77.2 to 79.1, due to gains for eggs, butter, cheese, flour, potatoes, sugar, tea and pork. Grade "A" eggs rose from 27.0¢ to 32.2¢ per dozen, while an average of Grade "B" and Grade "C" eggs was 26.7¢ as compared with 22.8¢ in July. Creamery butter was up from 28.9¢ to 30.8¢ and dairy butter from 25.0¢ to 26.6¢ per pound. Cheese at 23.0¢ per pound was fractionally higher. Flour advanced from 4.5¢ to 4.7¢ per pound. Potatoes rose from 28.0¢ to 30.6¢ per peck. Tea averaged 54.3¢ as against 53.4¢ for the previous month. Pork prices were higher as indicated by the following increases: Fresh pork from 22.6¢ to 23.7¢, salt pork from 20.3¢ to 20.6¢, bacon from 29.1¢ to 30.7¢ and cooked ham from 54.5¢ to 56.8¢ per pound. Dry beans declined from 7.8¢ to 7.6¢ and onions from 6.1¢ to 5.5¢ per pound. Other decreases noted were: Sirloin beef from 29.5¢ to 29.0¢, shoulder beef from 16.2¢ to 15.2¢, mutton from 24.9¢ to 23.9¢, and coffee from 35.7¢ to 35.5¢ per pound.

The fuel and lighting index rose from 83.9 to 84.6. The index for coal moved up from 82.7 to 83.9, and wood from 78.7 to 79.0, while the coke index remained unchanged at 85.8.

Higher prices for several items of hardware made necessary a revision in the sundries index for July from 93.0 to 93.1. The index for this sub-group rose from 82.6 to 84.6.

INDEX NUMBERS OF RETAIL PRICES, RENTS, AND COSTS OF SERVICES, 1913-AUGUST, 1937.
(1926=100)

	Total	Food	Fuel	Rent	Cloth-	Sun-	Retail	Retail
	Index	Index	Index	Index	ing	dries	Prices	Prices
					Index	Index	Index	Index
							(Foods,	(Fuel,
							Fuel,	Clothing,
							Household	Household
							Require-	Require-
							ments,	ments,
							etc.)	etc.
1913	65.4	66.2	65.8	64.1	63.3	66.2	-	-
1920	124.2	141.1	102.6	86.5	153.2	104.0	-	-
1921	109.2	107.9	109.2	94.2	124.7	106.0	-	-
1922	100.0	91.4	104.6	98.1	105.7	106.0	-	-
1923	100.0	92.1	104.6	100.6	104.4	105.3	-	-
1924	98.0	90.7	102.0	101.3	101.9	103.3	-	-
1925	99.3	94.7	100.0	101.3	101.9	101.3	-	-
1926	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1927	98.4	98.1	97.9	93.8	97.5	99.1	97.9	97.9
1928	98.9	98.6	96.9	101.2	97.4	98.8	97.9	97.3
1929	99.9	101.0	96.4	103.3	96.9	99.0	98.9	96.9
1930	99.2	98.6	95.7	105.9	93.9	99.4	96.7	94.9
1931	89.6	77.3	94.2	103.0	82.2	97.4	82.5	87.3
1932	81.3	64.3	91.4	94.7	72.3	94.6	72.6	80.3
1933	77.5	63.7	87.7	85.1	67.1	92.6	70.1	76.2
1934	78.6	69.4	87.7	80.1	69.7	92.1	73.7	77.7
1935	79.1	70.4	86.8	81.3	69.9	92.2	74.1	77.5
1936 July ...	80.4	72.6	85.8	83.8	70.7	92.1	75.4	78.0
August..	81.0	74.7	85.8	83.8	70.7	92.1	76.4	78.0
September	81.1	75.1	86.1	83.8	70.6	92.2	76.6	78.0
October..	81.1	74.4	86.3	84.9	70.6	92.1	76.3	78.0
November	81.4	75.0	86.7	84.9	70.6	92.2	76.6	78.1
December	81.7	75.3	86.7	84.9	71.6	92.3	77.1	78.7
1937 January.	81.6	75.2	86.5	84.9	71.6	92.3	77.0	78.7
February	81.7	75.6	86.6	84.9	71.6	92.3	77.2	78.7
March ..	82.0	75.7	86.6	84.9	72.6	92.6	77.3	79.5
April ..	82.2	76.3	86.6	84.9	72.6	92.6	77.9	79.5
May	82.8	76.6	86.1	87.3	72.6	92.6	78.0	79.4
June....	82.7	76.4	84.2	87.3	72.9	93.0	78.0	79.5
July ...	83.0	77.2	83.9	87.3	72.9	93.1	78.4	79.5
August..	83.6	79.1	84.0	87.3	72.9	93.1	79.4	79.7

N.B.- Rental indexes are calculated in May and October only. Clothing indexes are calculated for March, June, September, and December as are certain sub-indexes in the Miscellaneous group. Difficulties in obtaining these data promptly, cause revisions to be often one or two months late.

INDEX NUMBERS OF RETAIL PRICES OF PRINCIPAL ARTICLES OF FOODS IN CANADA

Year and Month	Beef Sirloin	Beef Chuck	Veal Roast	Mutton Roast	Pork Fresh	Pork Salt	Bacon Break- fast	Lard Pure	Eggs Grade "A"	Eggs Grade "B" and Grade "C"	Milk	Butter Dairy	Butter Creamery	Cheese
<u>1934</u>														
October	71.4	69.8	60.9	61.7	68.5	70.3	83.8	59.2	69.7	68.3	84.2	53.8	55.0	62.3
November	68.7	66.7	60.4	62.8	66.2	69.5	79.9	59.6	86.3	79.6	88.3	53.6	54.6	61.6
December	65.6	64.8	60.4	63.1	63.2	68.5	75.7	59.6	88.5	78.4	87.5	54.8	56.2	61.0
<u>1935</u>														
January	68.0	67.9	63.0	66.4	64.2	68.1	74.8	59.6	79.3	73.6	86.7	54.8	57.0	61.0
February	71.1	70.4	67.2	69.5	65.9	69.5	73.8	60.8	70.3	67.8	86.7	60.0	62.6	61.9
March	72.1	73.0	67.2	70.1	66.2	68.8	72.9	61.6	67.1	65.1	87.5	62.7	66.2	62.6
April	76.5	79.2	66.1	72.1	66.2	69.5	72.2	62.0	51.9	51.0	87.5	60.7	62.9	62.9
May	80.6	84.3	65.6	72.5	67.5	70.3	70.1	62.0	47.0	46.7	87.5	61.5	64.0	63.5
June	84.4	88.1	66.1	72.1	70.5	70.6	69.7	62.4	48.3	47.5	87.5	57.5	58.8	62.9
July	85.4	88.1	66.7	71.8	74.2	72.4	69.7	63.3	52.8	53.0	85.8	52.8	55.5	62.6
August	84.4	83.0	66.1	70.8	74.8	72.0	70.6	64.9	59.2	59.5	85.8	52.6	55.9	61.9
September	82.7	80.5	67.2	70.1	76.5	73.5	73.1	70.2	66.7	66.3	86.7	54.1	56.8	61.6
October	79.6	79.9	69.8	68.1	75.2	73.5	73.6	73.9	76.5	75.6	88.3	58.0	60.6	62.6
November	76.5	77.4	69.8	66.8	72.5	73.1	72.2	74.7	88.7	83.9	88.3	61.5	64.0	64.5
December	75.9	76.1	69.8	67.8	68.9	73.1	69.2	74.7	92.7	87.2	88.3	65.4	67.8	64.5
<u>1936</u>														
January	77.6	79.2	73.4	72.5	69.9	72.8	67.8	73.1	88.7	85.2	89.2	60.4	68.5	64.8
February	78.6	81.1	76.6	73.8	70.5	72.4	67.4	70.2	72.2	72.4	89.2	65.2	67.3	64.5
March	79.6	81.1	79.2	74.8	69.9	72.0	67.1	67.8	81.4	79.4	89.2	63.2	64.2	64.8
April	77.9	79.2	71.9	74.3	69.5	71.3	66.4	65.3	60.0	58.3	89.2	61.0	61.7	64.8
May	78.6	81.1	71.4	80.2	70.2	72.0	66.7	64.9	50.6	50.0	89.2	58.3	60.0	64.2
June	78.2	79.9	68.8	81.2	70.2	71.3	66.9	63.7	52.1	51.5	89.2	54.3	56.4	63.8
July	78.9	73.6	69.3	77.2	72.5	72.0	68.3	62.4	58.1	58.8	86.7	55.1	58.6	65.1
August	78.6	79.2	68.2	76.8	74.2	72.8	69.4	62.9	64.3	64.3	86.7	59.0	62.6	66.0
September	79.3	77.4	69.3	75.5	74.2	72.4	71.3	63.7	71.6	71.6	87.5	62.7	66.2	68.6
October	77.9	76.1	69.8	70.8	71.9	72.8	70.8	64.1	75.9	74.4	90.0	63.7	65.3	70.4
November	76.9	75.5	69.8	69.5	69.9	71.3	69.4	64.5	95.8	86.2	90.0	62.7	63.5	70.8
December	74.8	74.2	69.2	68.5	67.5	69.9	67.4	64.9	97.4	88.4	90.8	64.2	65.8	70.4
<u>1937</u>														
January	77.2	76.7	73.4	72.1	67.9	70.6	67.6	64.9	84.6	81.9	90.0	66.2	67.8	70.4
February	81.3	81.1	77.6	75.2	70.2	71.3	67.1	67.8	67.5	66.1	90.0	66.7	69.1	71.1
March	79.3	80.5	75.0	72.8	67.9	70.6	66.2	67.8	63.7	62.1	91.7	65.4	66.9	70.4
April	84.4	85.5	74.5	76.5	69.2	70.3	66.0	68.6	57.3	57.0	91.7	66.4	68.2	70.8
May	91.5	93.1	74.5	80.5	70.5	71.3	66.2	68.6	54.5	53.5	91.7	67.4	68.9	71.1
June	96.3	98.1	74.0	81.5	72.2	71.3	66.7	69.0	53.8	53.5	90.0	62.2	63.8	71.1
July	100.3	101.9	74.5	83.6	74.8	72.8	67.4	69.0	57.7	57.3	90.0	61.7	64.7	72.0
August	98.6	95.6	74.5	80.2	78.5	73.8	71.1	69.0	68.8	67.1	90.0	65.7	68.9	72.3

INDEX NUMBERS OF RETAIL PRICES OF PRINCIPAL ARTICLES OF FOOD IN CANADA-Con.

Year and Month	Bread	Flour	Rolled Oats	Rice	Beans	Apples Evapor- ated	Prunes	Sugar Gram- ulated	Sugar Yellow	Tea	Coffee	Potatoes	Vinegar	Weighted Food Index (46 Items)
<u>1934</u>														
October	78.4	64.2	87.9	74.3	59.5	75.9	82.2	84.6	86.4	74.1	63.4	36.9	93.5	69.4
November	77.0	64.2	89.7	72.5	62.0	74.9	81.5	83.3	84.0	73.6	62.3	33.1	93.5	69.9
December	78.4	64.2	89.7	73.4	62.0	75.4	80.2	83.3	84.0	74.2	61.9	31.7	93.5	69.3
<u>1935</u>														
January	77.0	62.3	89.7	72.5	63.3	75.4	79.6	82.1	84.0	73.8	62.1	32.5	92.2	68.8
February	77.0	62.3	89.7	72.5	64.6	75.9	79.6	83.3	84.0	73.1	62.4	32.7	92.2	69.2
March	77.0	62.3	89.7	73.4	64.6	74.9	79.6	82.1	84.0	72.9	62.3	33.3	92.2	69.5
April	77.0	62.3	89.7	71.6	65.8	76.9	78.3	82.1	84.0	72.2	61.6	33.5	92.2	68.6
May	75.7	64.2	89.7	71.6	65.8	78.4	78.3	82.1	84.0	72.8	60.9	32.9	92.2	68.7
June	77.0	64.2	91.4	72.5	67.1	79.9	79.0	83.3	84.0	72.5	61.4	33.1	93.5	69.3
July	77.0	62.3	89.7	71.6	68.4	80.4	78.3	82.1	84.0	72.2	60.6	32.3	93.5	69.3
August	77.0	62.3	89.7	71.6	67.1	80.9	78.3	82.1	84.0	71.8	61.3	54.6	92.2	71.3
September	75.7	60.4	89.7	72.5	65.8	78.9	77.1	82.1	84.0	73.1	60.6	40.5	90.9	70.9
October	77.0	62.3	91.4	72.5	67.1	77.4	76.4	80.8	81.3	72.2	60.6	43.8	89.6	72.4
November	77.0	66.0	89.7	71.6	67.1	77.4	73.9	79.5	81.3	72.9	59.8	43.7	89.6	73.2
December	78.4	64.2	89.7	72.5	68.4	78.9	72.0	79.5	81.3	72.4	60.0	46.8	89.6	73.7
<u>1936</u>														
January	78.4	64.2	89.7	71.6	68.4	77.4	72.6	79.5	81.3	72.8	59.8	48.0	90.9	73.9
February	78.4	64.2	89.7	72.5	68.4	80.4	71.3	79.5	81.3	72.4	59.3	50.4	89.6	72.9
March	78.4	64.2	87.9	71.6	68.4	79.4	69.4	79.5	81.3	72.4	59.2	52.0	90.9	73.4
April	78.4	64.2	87.9	71.6	63.3	79.4	70.1	78.2	80.0	72.2	58.3	51.6	89.6	71.0
May	79.7	64.2	89.7	72.5	63.3	77.9	68.8	78.2	80.0	73.1	58.5	60.5	90.9	71.3
June	79.7	64.2	87.9	72.5	60.8	79.4	69.4	78.2	80.0	72.5	58.7	64.1	89.6	71.3
July	79.7	62.3	87.9	72.5	62.0	81.4	68.8	78.2	80.0	72.4	58.2	74.8	90.9	72.6
August	81.1	66.0	89.7	72.5	64.0	78.9	70.7	78.2	80.0	72.7	57.8	84.9	89.6	74.7
September	82.4	69.8	91.4	73.4	72.2	82.4	72.0	78.2	80.0	72.4	57.8	73.0	89.6	75.1
October	82.4	71.7	93.1	72.5	78.5	82.9	71.3	78.2	80.0	72.7	58.0	60.7	88.3	74.4
November	82.4	73.6	93.1	72.5	81.0	83.9	72.0	78.2	80.0	72.5	58.0	56.7	89.6	75.0
December	83.8	73.6	93.1	73.4	84.8	79.9	72.0	78.2	80.0	72.5	57.8	58.3	88.3	75.3
<u>1937</u>														
January	83.8	75.5	94.8	72.5	87.3	82.4	72.6	79.5	81.3	72.8	57.5	59.9	89.6	75.2
February	83.8	79.2	96.6	74.3	91.1	80.4	73.2	79.5	81.3	72.5	57.4	68.5	89.6	75.6
March	85.1	81.1	98.3	74.3	94.9	79.4	73.9	80.8	82.7	72.7	58.2	73.6	89.6	75.7
April	86.5	83.0	98.3	75.2	98.7	80.9	74.5	82.1	84.0	72.9	57.8	73.4	89.6	76.3
May	86.5	84.9	100.0	75.2	100.0	78.9	74.5	83.3	84.0	73.1	57.8	65.7	89.6	76.6
June	90.5	84.9	100.0	75.2	100.0	78.9	74.5	83.3	84.0	73.2	58.3	59.5	89.6	76.4
July	90.5	84.9	100.0	74.3	98.7	78.9	75.2	83.3	84.0	74.5	58.3	55.6	90.9	77.2
August	90.5	88.7	103.4	75.2	96.2	77.9	75.2	84.6	85.3	75.7	58.0	60.7	89.6	79.1

INVESTORS' INDEX NUMBERS OF COMMON STOCKS

The upward movement in common stock prices that commenced in the closing days of June was interrupted on August 16th. With the exception of oils, prices for all sections moved lower in the subsequent two weeks. Sharp losses were recorded in the industrial mines, machinery and equipment, pulp and paper, beverages and building materials. Oils were irregular and textiles and clothing, although receding weekly, due to unsettled labour condition, remained one of the firmer sub-groups. The monthly average index of 96 common stocks advanced from 133.0 in July to 135.2 in August. Industrials mounted from 217.8 to 221.6 and utilities from 63.9 to 65.2 while banks declined from 90.2 to 89.9. Volume of trading in August remained light.

WEEKLY INDEX NUMBERS OF 24 MINING STOCKS (1926=100)

In spite of severe recessions in price on the Canadian stock market for the last two weeks of August, the general monthly index of twenty-four mining issues advanced from 141.8 in July to 146.2 for the following month. This index was 158.1 for the corresponding period in 1936. Volume of sales, particularly in the first fortnight increased. A quiet but firm market for golds in the first week was followed by appreciable gains which carried the index up to 115.4 on August 16th. The general set-back experienced thereafter brought the index to 111.1 on the 31st. Despite these losses, the index was still 2.2 points above that of 108.9 on July 31st. Much activity and strength was shown by base metals early in August, influenced by higher metal prices on international markets. This buoyancy was followed by a decline interrupted by two short rallies on the 20th and 28th. The index mounted from 277.4 on July 31 to 299.8 on August 7 and fell to 273.1 on the closing day. The Bureau's monthly August index for the golds was 112.5 as compared with 109.2 in July and for base metals the corresponding figures were 287.4 and 278.9 respectively. Appearing below is a table of prices for the weeks of September 2 and July 29, 1937.

GOLDS

	September 2	July 29		September 2	July 29
Beattie	\$ 1.16	\$ 1.22	Macassa	\$ 5.62	\$5.37
Bralorne	7.75	7.33	McIntyre	34.71	35.62
Buffalo-Ankerite	10.83	9.25	Pickle Crow	5.55	5.65
Central Patricia	2.63	2.80	Pioneer	4.05	3.72
Dome	40.21	40.14	Reno .....	.88	.88
God's Lake .....	.60	.64	San Antonio	1.52	1.70
Hollinger	11.98	11.44	Siscoe	3.68	3.67
Howey .....	.35	.34	Sylvanite	3.06	3.12
Kirkland Lake	1.26	1.30	Teck-Hughes	5.29	4.94
Lake Shore	50.42	50.29	Wright-Hargreaves .	6.67	6.41
Little Long Lac	5.27	5.59			

BASE METALS

Falconbridge	7.43	8.04	Noranda	60.91	64.46
Hudson Bay	30.71	31.67			

PREFERRED STOCKS

The index number for twenty-five Preferred Stocks was 101.5 in August as compared with 99.4 in July. Canada Cement rose from 107.3 to 108.9, Canadian Car and Foundry from 25.3 to 26.2, Canadian Hydro-Electric from 86.3 to 92.4, McGill Frontenac from 90.5 to 94.5, Moore A. from 172.7 to 180.4, Steel of Canada from 74.8 to 80.9 and Tuckett Tobacco from 150.0 to 157.0. Abitibi Power and Paper fell from 60.8 to 59.9, Canadian Cannery B from 11.9 to 11.4 and Massey Harris from 56.7 to 55.4

INDEX NUMBERS OF 25 PREFERRED STOCKS (1927-1937) (1926=100)

	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
1929	107.4	108.1	106.8	104.2	104.3	104.8	104.8	105.6	105.1	102.9	99.8	100.4
1930	97.9	98.8	100.0	103.4	102.6	99.5	97.4	97.1	96.2	83.4	81.9	82.5
1931	83.2	83.4	84.2	78.8	73.8	72.6	71.8	69.1	64.2	63.9	66.5	63.0
1932	57.2	58.8	58.0	55.4	48.4	45.2	49.5	52.9	53.4	52.9	52.2	50.2
1933	49.6	49.6	47.3	47.2	54.6	58.5	61.9	61.7	61.0	59.7	59.1	60.2
1934	64.1	66.5	67.3	68.5	68.7	68.4	68.1	67.3	67.4	69.5	70.6	71.4
1935	73.5	73.8	71.2	69.2	68.4	68.4	69.6	70.9	69.2	69.5	72.5	73.8
1936	74.9	77.2	76.3	76.0	74.6	76.2	79.5	80.6	83.8	86.8	91.1	93.9
1937	99.2	100.4	102.6	103.1	100.2	99.3	99.4	101.5				

INVESTORS' MONTHLY INDEX NUMBERS OF COMMON STOCKS
1926 = 100

Number of Securities 1937	General	Banks	Utilities				Industrials									
	Total	Total	Total	Trans- port- ation	Tele- phone Tele- graph	Power and Trac- tion	Total	Mach- inery and Equip- ment	Pulp and Paper	Mill- ing	Oils	Tex- tiles and Cloth- ing	Food and Allied Pro- ducts	Bever- ages	Build- ing Mater- ials	Indust- rial Mines
	96	9	19	2	2	15	68	8	6	4	4	10	13	7	14	2
<u>1935</u>																
May	93.6	73.1	44.4	27.0	95.5	53.8	144.4	120.2	10.8	59.9	211.7	70.3	127.8	102.4	102.0	243.0
June	93.8	72.0	45.0	26.5	97.6	55.3	145.2	115.5	10.5	58.4	217.9	67.2	127.0	104.7	103.4	240.4
July	92.4	71.7	44.7	25.0	98.6	56.0	143.8	119.6	10.6	57.4	210.6	66.7	128.5	116.7	103.6	236.4
August	94.7	70.6	47.7	26.7	99.9	60.8	146.1	119.7	12.0	59.3	210.0	65.5	130.1	122.9	105.7	246.0
September	93.6	65.9	46.3	25.7	100.3	58.6	147.1	115.3	12.4	61.2	206.6	61.8	128.7	126.5	103.3	257.0
October	96.1	68.4	45.6	23.4	100.0	59.6	152.9	120.3	12.6	60.9	215.1	63.5	134.4	133.2	103.8	267.3
November	105.8	73.0	50.9	27.9	105.1	66.1	170.3	122.6	14.6	66.9	228.7	69.0	145.7	157.3	112.7	315.7
December	107.4	75.1	50.1	28.6	108.0	62.7	178.2	116.4	15.9	76.7	214.8	70.4	148.5	161.0	117.8	370.1
<u>1936</u>																
January	112.9	78.6	52.4	29.8	111.4	66.0	187.7	118.2	18.6	80.4	231.0	75.5	153.6	151.7	127.3	387.2
February	120.7	82.6	57.0	35.0	112.3	71.1	200.0	125.0	20.2	84.3	246.5	74.0	158.7	151.7	135.4	418.2
March	117.4	79.6	55.5	33.3	110.4	69.7	194.8	122.2	18.5	88.7	237.3	73.1	153.0	140.1	131.7	416.3
April	115.9	77.5	53.2	30.8	109.7	67.1	194.2	114.3	17.5	91.0	244.5	71.3	150.7	131.7	134.1	401.8
May	112.8	77.7	52.5	30.5	109.5	65.9	187.9	108.0	16.7	87.3	234.0	68.1	145.7	131.4	128.6	394.8
June	113.8	77.8	53.3	31.2	112.5	66.4	189.3	106.3	17.5	86.5	228.1	67.4	149.2	129.3	131.0	417.8
July	114.3	77.2	53.8	31.9	111.7	66.9	190.1	102.4	18.6	87.0	224.3	66.8	153.9	131.6	137.2	428.5
August	114.7	79.0	53.1	29.7	113.2	67.1	191.4	103.0	18.0	89.8	218.9	68.0	157.1	135.7	142.5	444.2
September	119.5	79.7	54.8	30.2	114.2	70.0	200.6	113.6	20.3	93.9	220.6	70.6	162.5	138.2	149.7	488.1
October	126.9	80.6	59.8	33.4	114.6	77.7	212.3	127.3	24.4	101.9	232.5	73.4	171.7	135.6	162.6	519.3
November	131.8	84.5	62.4	34.6	116.5	81.8	219.9	140.4	27.5	107.0	233.4	74.4	179.6	143.6	178.3	546.2
December	129.2	87.7	62.8	34.6	120.4	82.1	212.8	139.4	29.7	112.5	215.4	73.5	182.3	145.3	181.9	540.0
<u>1937</u>																
January	137.4	94.4	68.5	38.7	122.0	91.1	222.0	156.3	37.2	119.6	229.6	77.3	184.2	141.0	197.0	549.3
February	142.4	96.7	73.1	41.8	125.8	97.5	228.8	163.4	36.7	120.7	235.2	78.5	188.2	139.3	203.5	586.7
March	147.2	95.9	71.0	39.6	124.2	94.7	241.7	168.3	40.2	127.0	247.7	80.2	190.0	141.8	213.4	618.2
April	136.2	94.0	64.1	35.0	122.0	85.1	224.1	157.5	47.1	117.4	230.4	79.9	182.4	133.4	204.8	538.9
May	132.2	92.7	63.0	32.8	124.7	84.0	216.4	151.3	38.5	109.4	229.6	77.5	178.5	128.4	188.4	525.8
June	129.4	92.3	63.2	32.3	127.3	84.1	210.1	148.1	38.2	103.7	220.2	77.7	177.7	131.0	179.6	510.8
July	133.0	90.2	63.9	29.7	128.0	88.0	217.8	148.0	40.5	102.0	222.6	79.7	182.1	136.1	188.7	547.4
August	135.2	89.9	65.2	29.9	128.7	90.4	221.6	151.2	40.4	95.2	223.6	79.5	182.0	136.9	192.7	564.2

INDEX NUMBERS OF TWENTY-FOUR MINING STOCKS
(1926=100)

Number of Stocks 1937	Gold 21	Base Metal 3	Total Index 24
x1928 - High	137.2	322.2	138.6
Low	75.4	105.7	107.3
x1929 - High	89.7	318.0	127.9
Low	52.7	157.3	72.6
x1930 - High	66.7	203.1	88.3
Low	53.3	56.4	56.7
x1931 - High	79.5	108.3	85.4
Low	54.4	49.9	54.8
x1932 - High	63.1	82.3	64.8
Low	48.5	42.5	46.8
x1933 - High	111.9	144.1	116.7
Low	64.9	68.2	65.1
x1934 - High	140.1	167.6	143.3
Low	103.1	125.0	107.3
x1935 - High	131.2	211.7	136.7
Low	104.7	128.6	114.9
x1936 - High	136.2	322.1	170.3
Low	118.3	205.5	135.4
1936			
March	122.7	232.2	144.2
April	122.8	241.1	145.8
May	128.9	239.2	150.3
June	134.4	246.0	156.1
July	134.4	254.1	157.6
August	132.6	264.0	158.1
September	131.2	267.1	157.6
October	126.4	289.4	158.2
November	131.8	312.5	167.0
December	131.3	317.8	167.7
1937			
January	137.5	329.6	174.6
February	139.4	344.8	177.2
March	133.0	340.5	172.6
April	120.0	288.0	154.1
May	111.3	269.3	142.1
June	105.9	255.0	134.7
July	109.2	278.9	141.8
August	112.5	287.4	146.2
Weekly Index Numbers			
Week ending Aug. 5th	109.0	280.5	142.3
" " " 12th	110.7	296.1	146.5
" " " 19th	114.6	287.7	148.4
" " " 26th	112.7	274.7	144.2
" " Sept. 2nd	110.9	266.3	141.1
" " " 9th	104.4	243.4	131.5

x Weekly figures.

WEEKLY AVERAGE PRICES OF 24 MINING STOCKS
JUNE - AUGUST, 1937

	J U N E				J U L Y				A U G U S T				S E P T E M B E R	
	3rd	10th	17th	24th	1st	8th	15th	22nd	29th	5th	12th	19th	26th	2nd
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<u>GOLD GROUP</u>														
Beattie	1.15	1.23	1.25	1.15	1.15	1.19	1.23	1.26	1.22	1.15	1.13	1.25	1.22	1.16
Bralorne	6.95	7.22	7.05	6.92	6.84	6.90	7.16	7.42	7.33	7.25	7.41	7.37	7.62	7.75
Buffalo-Ankerite	9.46	9.56	9.37	8.93	9.15	9.08	9.09	9.05	9.25	9.19	9.30	10.56	10.33	10.83
Central Patricia	3.00	3.18	2.93	2.53	2.51	2.64	2.79	2.82	2.80	2.74	2.69	2.93	2.76	2.63
Dome	39.04	40.57	39.64	39.27	40.37	40.20	40.79	40.23	40.14	39.90	40.75	42.17	41.33	40.21
God's Lake	.52	.51	.48	.45	.44	.52	.58	.63	.64	.62	.61	.67	.62	.60
Hollinger	11.41	11.52	11.33	11.10	11.22	11.47	11.50	11.22	11.44	11.55	11.81	12.25	12.12	11.98
Howey	.37	.39	.36	.35	.36	.34	.35	.35	.34	.34	.38	.42	.39	.35
Kirkland Lake	1.31	1.35	1.27	1.20	1.19	1.29	1.34	1.34	1.30	1.30	1.30	1.41	1.32	1.26
Lake Shore	50.25	49.27	47.52	48.50	48.67	49.72	50.98	50.73	50.29	50.30	50.50	50.98	50.96	50.42
Little Long Lac	5.27	5.38	5.20	5.12	5.06	5.13	5.29	5.46	5.59	5.66	5.52	5.62	5.38	5.27
Macassa	5.16	5.35	5.16	4.65	5.05	5.33	5.43	5.37	5.37	5.34	5.57	5.98	5.81	5.62
McIntyre	33.73	34.72	33.44	34.18	34.50	35.55	35.60	36.37	35.62	34.02	33.87	35.45	35.92	34.71
Pickle Crow	6.18	6.34	6.21	5.64	5.48	5.61	5.78	5.67	5.65	5.51	5.57	5.86	5.63	5.55
Pioneer	3.91	3.88	3.91	3.78	3.98	3.84	3.81	3.80	3.72	3.73	3.87	4.02	4.01	4.05
Reno	.87	.87	.80	.76	.80	.81	.83	.95	.88	.90	.89	.94	.90	.88
San Antonio	1.46	1.38	1.44	1.35	1.30	1.43	1.71	1.87	1.70	1.59	1.62	1.66	1.61	1.52
Siscoe	3.83	3.96	3.68	3.44	3.53	3.57	3.69	3.63	3.67	3.71	3.72	3.92	3.81	3.68
Sylvanite	3.09	3.20	3.07	2.95	2.98	3.17	3.24	3.20	3.12	3.16	3.21	3.37	3.22	3.06
Teck Hughes	5.06	5.13	4.80	4.78	4.74	4.81	4.82	4.92	4.94	5.01	5.12	5.41	5.27	5.29
Wright-Hargreaves	6.37	6.33	6.05	5.97	5.98	6.14	6.30	6.54	6.41	6.47	6.37	6.62	6.63	6.67
<u>BASE METALS GROUP</u>														
Falconbridge	7.74	7.58	7.37	7.33	7.69	7.84	7.77	7.95	8.04	7.92	8.47	7.95	7.59	7.43
Hudson Bay	29.04	28.97	28.19	27.06	28.00	30.45	31.85	31.79	31.67	31.42	33.91	33.21	31.67	30.71
Noranda	61.62	61.47	59.71	57.12	57.80	61.97	63.54	64.89	64.46	64.65	67.29	65.71	63.42	60.91

INDEX NUMBERS OF DOMINION OF CANADA LONG-TERM BOND PRICES AND YIELDS, 1929 - 1937.
(1926=100)

The Dominion Bureau of Statistics index number of Dominion of Canada long-term bond prices, on the base 1926=100, rose from 115.1 for July to 115.5 for August. Trading showed a little more improvement as the month advanced and in the 3rd week the index reached the highest point since early in February. Subsequently, quotations weakened fractionally, reflecting uneasiness in London and New York over developments in the Mediterranean and the Far East. The recent Alberta legislation for the closer control of banking methods by the Province, and its disallowance by the Federal Government had little apparent effect upon the market. Provincial issues, with the exceptions of Alberta's and Saskatchewan's were firmer on light turnover. British Consols moved narrowly with a total decline of less than $\frac{1}{2}$ point, while the Dow-Jones average of 40 United States high-grade bonds decreased from 101.32 to 100.07. The index for Dominion of Canada long-term bond yields fell from 69.0 to 68.1. The average yield of the issues used in this index was 3.25 for the last day of August as compared with 3.29 for the last day of July. Representative Ontario issues averaged 3.46 for the month, according to information received from Messrs. Wood, Gundy & Co. Ltd., and the index of yields declined from 73.1 to 72.2.

MONTHLY INDEX NUMBERS OF DOMINION OF CANADA LONG-TERM BOND PRICES, 1929-1937.
(From data issued by A.E. Ames and Company Ltd.)

	1929	1930	1931	1932	1933	1934	1935	1936	1937
January	101.4	99.0	103.1	94.1	103.3	104.6	115.9	113.6	117.7
February	101.0	99.3	103.1	94.9	103.4	105.4	114.2	115.0	115.3
March	99.2	99.9	103.7	96.4	102.1	107.9	115.0	115.5	112.9
April	100.0	100.5	104.5	96.2	102.9	109.4	114.5	115.7	112.7
May	100.0	100.9	104.0	96.3	103.8	110.3	115.2	115.5	113.8
June	98.3	101.0	105.4	94.6	104.9	110.4	114.2	117.0	114.9
July	98.3	101.2	105.3	97.0	104.8	111.1	114.5	118.0	115.1
August	99.3	102.1	105.3	101.0	105.6	112.3	114.8	119.1	115.5
September	99.0	103.0	102.3	101.8	105.7	112.6	110.9	119.1	-
October	98.2	103.2	98.1	103.8	105.0	111.1	110.2	117.1	-
November	98.7	103.2	97.4	102.6	104.2	112.2	112.5	117.6	-
December	99.4	103.1	95.5	101.2	103.6	115.2	112.5	118.2	-

MONTHLY INDEX NUMBERS OF DOMINION OF CANADA LONG-TERM BOND YIELDS, 1929-1937.
(From data issued by A.E. Ames and Company Ltd.)

	1929	1930	1931	1932	1933	1934	1935	1936	1937
January	97.3	102.1	93.9	112.7	96.3	93.2	70.9	72.4	64.6
February	98.3	101.4	93.6	112.2	96.0	91.0	73.2	70.8	68.4
March	102.3	101.1	91.9	109.1	97.7	86.1	71.4	69.9	72.7
April	100.9	99.3	90.0	109.8	96.6	83.8	72.2	69.5	73.2
May	100.2	98.4	89.3	109.3	95.0	81.8	71.4	68.8	71.0
June	104.0	98.2	88.3	111.7	93.3	82.1	73.4	66.9	69.3
July	104.0	98.0	88.3	107.5	93.5	80.1	72.1	65.1	69.0
August	102.0	95.9	88.3	100.5	92.2	77.8	71.6	63.2	68.1
September	102.8	93.9	95.5	98.7	92.4	77.2	79.8	63.1	-
October	103.7	93.6	105.2	96.2	93.5	79.3	78.9	66.2	-
November	103.3	93.6	107.7	98.5	94.3	77.2	74.5	65.1	-
December	101.4	93.9	111.7	99.4	95.1	71.3	75.5	64.1	-

WEEKLY INDEX NUMBERS^x 1937.

Date	Prices	Yields
July 1	115.0	69.1
8	115.1	69.1
15	115.0	69.2
22	115.0	69.0
29	115.1	68.8
Aug. 5	115.2	68.8
12	115.5	68.2
19	115.8	67.7
26	115.5	68.2

x Based upon an average of daily figures for the week ending on dates specified.

EXCHANGE QUOTATIONS AT MONTREAL, 1937.

Note: - The noon rates in Canadian Funds upon which these averages are based, have been supplied by the Bank of Canada.

The New York, London and Canadian Funds upon which these averages are based, have been supplied by the Bank of Canada.														
	New York Funds Montreal	London Sterling	France Francs	Belgium Belgas	Italy Lire	Switzerland Francs	Holland Guilders	Norway Kroner	Sweden Kroner	Denmark Kroner		New York Funds	London Sterling	
Former gold par	1.00	4.8666	.0392	.1390	.0526	.1930	.4020	.2680	.2680	.2680				
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$		\$1935	\$ 1935	
												(Monthly Averages)		
1937 - July - High	1.002	4.991	.0389	.1687	.0527	.2298	.5536	.2508	.2573	.2228		June	1.001	4.943
Low	1.000	4.951	.0373	.1684	.0526	.2286	.5502	.2451	.2552	.2209		July	1.002	4.967
Average	1.001	4.974	.0381	.1686	.0527	.2295	.5516	.2497	.2564	.2220		Aug.	1.006	4.993
Close	1.000	4.980	.0375	.1684	.0526	.2297	.5520	.2503	.2568	.2224		Sept.	1.008	4.970
1937 - August - High	1.000	4.993	.0376	.1686	.0526	.2298	.5520	.2507	.2573	.2228		Oct.	1.014	4.978
Low	1.000	4.965	.0374	.1663	.0526	.2295	.5511	.2494	.2560	.2216		Nov.	1.011	4.978
Average	1.000	4.983	.0375	.1683	.0526	.2297	.5516	.2503	.2569	.2224		Dec.	1.009	4.976
Close	1.000	4.965	.0374	.1685	.0526	.2295	.5514	.2494	.2560	.2216		Aver.	1.005	4.929
												1936	1936	
		xArgen- Czecho- Slovakia Kroner	tine Pesos (Paper)	Australia (Pounds)	xBrazil Milreis	Germany Reichs- marks	India Rupees	China (Shang- hai) Dollars	Japan Yen	Union of South Africa (Pounds)	New Zealand (Pounds)	Jan.	1.000	4.966
Former gold par	.0296	.4244		4.8666	.1196	.2382	.3650	.4985		4.8666	4.8666	Feb.	.999	4.994
	\$	\$		\$	\$	\$	\$	\$	\$	\$	\$	Mar.	1.001	4.978
1937 - July - High	.0350	.3027		3.993	.0876	.4032	.3765	.2986	.2907	4.985	4.025	Apr.	1.005	4.967
Low	.0349	.3006		3.961	.0872	.4015	.3736	.2940	.2876	4.944	3.992	May	1.002	4.980
Average	.0349	.3016		3.979	.0874	.4025	.3755	.2957	.2892	4.967	4.011	June	1.003	5.033
Close	.0349	.3011		3.984	.0873	.4026	.3759	.2951	.2907	4.974	4.016	July	1.001	5.027
1937 - August - High	.0349	.3105		3.994	.0873	.4024	.3769	.3015	.2909	4.987	4.026	Aug.	1.000	5.027
Low	.0349	.2995		3.972	.0873	.4016	.3748	.2939	.2896	4.959	4.005	Sept.	1.000	5.039
Average	.0349	.3016		3.986	.0873	.4022	.3761	.2967	.2903	4.977	4.018	Oct.	1.000	4.897
Close	.0349	.3015		3.972	.0873	.4017	.3749	.2997	.2896	4.959	4.005	Nov.	0.999	4.882
												Dec.	0.999	4.904
												Aver.	1.001	4.975
												1937	1937	
												Jan.	1.000	4.909
												Feb.	1.000	4.895
												Mar.	1.000	4.882
												Apr.	0.999	4.910
												May	.998	4.931
												June	1.001	4.938
												July	1.001	4.974
												Aug.	1.000	4.983

MONTHLY INDEXES OF AMERICAN STOCK PRICES, 1933-1937

Issued by the Standard Statistics Company, Inc., New York.
(1926=100)

	: Total : 419 Stocks :	: Industrials : 347 Stocks :	: Railroad : 32 Stocks :	: Utilities : 40 Stocks :
<u>1933</u>				
August	74.4	77.9	48.7	87.2
September	75.5	81.0	48.2	81.5
October	69.5	75.5	40.3	75.0
November	68.8	76.2	38.4	70.0
December	70.4	78.8	40.0	67.8
<u>1934</u>				
January	74.6	82.9	44.5	72.2
February	80.9	88.9	50.5	80.7
March	77.2	85.1	47.5	76.2
April	79.6	88.3	49.3	76.3
May	71.8	79.6	43.3	69.7
June	73.1	81.0	43.9	71.6
July	71.4	79.7	41.2	69.8
August	67.5	76.3	35.3	64.5
September	67.4	76.2	35.4	64.0
October	67.6	76.7	35.9	63.2
November	68.3	78.4	34.8	60.8
December	69.6	80.6	35.9	58.8
<u>1935</u>				
January	70.1	81.9	35.0	57.6
February	68.0	80.1	32.3	55.1
March	64.6	76.2	28.4	53.4
April	67.5	78.9	29.4	59.1
May	73.1	85.7	30.9	63.7
June	75.5	87.4	32.4	69.8
July	78.8	91.2	33.8	73.3
August	83.0	95.0	35.8	80.6
September	85.0	97.5	37.0	81.9
October	85.2	98.5	34.3	81.0
November	93.3	107.4	37.6	90.1
December	95.3	109.2	41.4	91.6
<u>1936</u>				
January	100.0	114.5	43.8	97.0
February	106.1	120.9	49.1	102.8
March	108.7	124.6	49.2	102.8
April	108.9	125.3	48.9	101.5
May	101.0	116.2	45.0	94.7
June	105.6	120.6	47.7	102.0
July	109.2	124.3	50.7	105.8
August	113.0	128.4	53.9	108.8
September	114.1	130.2	55.4	107.7
October	118.7	136.0	58.4	109.1
November	124.2	144.3	57.9	108.9
December	122.8	142.6	54.4	110.6
<u>1937</u>				
January	126.0	146.3	55.6	113.2
February	129.5	151.7	57.9	110.7
March	129.9	152.6	62.8	105.7
April	124.5	146.5	60.1	100.7
May	116.3	136.7	57.1	94.1
June	113.6	134.0	53.9	91.3
July	117.8	139.4	52.1	95.9



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