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DOMINION BUREAU OF STATISTICS

INTERNAL TRADE BRANCH

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Wholesale Prices

Retail Prices

Security Prices

Exchange

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DEPARTMENT OF TRADE AND COMMERCE  
DOMINION BUREAU OF STATISTICS - CANADA  
INTERNAL TRADE BRANCH

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PRICE MOVEMENTS, FEBRUARY, 1938.

COMMODITIES

Wholesale commodity prices exhibited a firmer tendency in February, after a decline which commenced early in the new year. The Dominion Bureau of Statistics' weekly index rose from the current year's low of 83.5 for the week ending February 4 to 83.8 for the week ending February 25. This compared with 83.0 for the last week of February, 1937. The monthly average index for February at 83.6 was down 0.2 from January. Advances were confined largely to Animal Products, Textiles and Non-Ferrous Metals while Wood Products, Iron and Chemicals were slightly easier and Vegetable Products showed little change. Weather conditions in the winter wheat growing areas of the United States had a predominantly bearish influence upon international markets, although reports of large purchases of Australian wheat toward the end of the month provided some support. The spread in price between Canadian and United States centres was not sufficient to encourage sizeable exports of cattle to the South and the attention of shippers turned more toward British markets. Butter prices mounted sharply and the average of 36.4 cents per pound for the fourth week in February was the highest since March 1930. Base metals turned upward during the month. On the 18th instant the announcement by the International Tin Committee of a reduction in the tin export quotas for the second quarter, from 70 p.c. to 55 p.c. had a strengthening influence on tin prices, while renewed activity in European markets was reflected in rising quotations for copper.

COST OF LIVING

Declines in the prices of foodstuffs and fuels caused a reduction in the Bureau's cost of living index for Canada from 84.1 in January to 83.9 in February. A retail food prices index fell from 78.4 to 77.9, influenced by reduction in eggs, lard, canned vegetables and pork. Butter, bread, onions, tea, veal, mutton and beef recorded gains for the same period. Following a sharp advance in the latter half of 1937, retail food prices reversed direction and moved downward in January and February of 1938. This movement was preceded several months by a decline in wholesale food prices, which are still falling. A decline in the wood sub-index from 80.2 to 79.0, and in that for coke from 87.1 to 87.0 reduced the fuel index from 86.2 to 86.0. No changes of any consequence were reported for other budgetary groups.

STOCKS AND BONDS

Industrial stock markets revived in the third week of February after moving within narrow limits during the first fortnight. Prices recovered to exceed levels of the mid-January peak by a small margin and then eased slightly before the month closed. Utility and bank common stock prices had little of the buoyancy of industrials which was most apparent in industrial mines, oils, beverages, machinery and equipment, and building materials. Foods, textiles, and paper stocks remained comparatively steady while milling issues declined. The composite industrial price index of 181.4 for February 28 showed a net gain of 6.5 for the month, and compared with a February high of 183.6 on the 23rd and 25th. A drop of 0.5 to 47.2 in the utilities section would have been larger except for moderate rallies in power and traction issues in the third week. The Investors' price index covering the general range of common stocks moved up from 106.3 to 108.9 during February. Strength in base metals was almost sufficient to balance weakness in golds and the Bureau's general mining stock price index receded only fractionally from 147.2 to 147.0 after passing an intervening peak of 149.1 on the 23rd. The gold index dropped 4.3 to 121.9 while base metals mounted from 233.0 to 250.2. An index of Dominion of Canada long-term bond prices continued gradually upward from 116.0 to 116.8, while a corresponding index of yields fell from 66.5 to 65.0.

FOREIGN EXCHANGE (Quotations mentioned are Montreal noon rates unless otherwise specified)

Weakness in the United States dollar in the first half of February led to earmarking of foreign capital as fears again revived concerning further inflationary measures. These were dissipated by an official statement, and the dollar moved up from a discount of 1/16 of one per cent to par. This coincided with a break in London gold bullion prices and a tendency for funds to return to United States financial markets. Montreal sterling rates advanced approximately two cents to \$5.0331 in the first half of February and then reacted before steadying around \$5.015. Declines in Austrian schillings and German registered marks followed political developments in Europe in the third week, and later, French francs, guilders and belgas showed fractional losses. Argentine pesos were more stable in the second half of the month with official rates around 33.45 cents and free market quotations holding close to 26.25 cents.





REVIEW OF IMPORTANT COMMODITY MARKETS

WHEAT AND OTHER GRAIN: During February, grain price fluctuations were extremely narrow. No. 3 Manitoba Northern opened the month at \$1.20 $\frac{1}{8}$  per bushel and closed at \$1.20  $\frac{3}{8}$ , while the range of intervening fluctuation was between \$1.19 $\frac{1}{2}$  on the 15th and \$1.23 $\frac{1}{4}$  on the 23rd. Top grades showed somewhat greater variability and No. 1 was down 4 $\frac{3}{4}$  cents for the month. The average premium on No. 1 Northern over No. 3 was reduced to 23.2 cents per bushel from 27.7 cents in the preceding month. Ontario good milling wheat was quoted at 98 cents per bushel f.o.b. shipping point on February 4, and at 92 cents on the 25th.

Offerings from Australia were quite large but this was compensated by the relative scarcity of good Argentine wheat. Continued deliveries in United States combined with the drops in Canadian visible stocks also tended to give stability to the supply situation with the result that emphasis was placed on political events and on changes in new crop prospects. Dust storms in Kansas during the first few days of the month coincided with an upward trend in markets but an easier tone became apparent when rain and snow fell on this area and on the spring wheat belt to the north. European and Asiatic political developments were bearish while in the United States there was a brief revival of inflationary prospects in the third week of the month. On February 23, Russia entered the market as a buyer and took substantial quantities of Australian wheat for delivery to Vladivostok, but it was also reported that about half that amount of domestic Russian wheat had been sold on the Black Sea for shipment to Spain. After reaching the month's highest levels at this time, Winnipeg wheat prices slumped steadily as it became clear that no general action with regard to price levels was being considered in the United States, and favourable weather continued in the wheat growing areas of North America.

No. 2 C.W. oats showed a net decline of 3 $\frac{3}{4}$  cents per bushel during February, and other grades were down about 1 $\frac{1}{2}$  cents. Barley rose 1 $\frac{1}{2}$  cents, while rye was fractionally higher. Flax closed the month 2  $\frac{5}{8}$  cents per bushel below the opening price.

Descriptions (Basis, cash, per bushel, Fort William and Port Arthur)	1937	1938	1938
	February Average	January Average	February Average
	¢	¢	¢
No. 1 Manitoba Northern wheat.....	127.0	149.1	144.6
No. 2 C. W. oats.....	55.0	56.5	56.7
No. 2 C. W. rye.....	105.0	81.7	82.1
No. 3 C. W. barley.....	83.3	61.8	63.8
No. 1 C. W. flax.....	170.1	176.5	173.6

FLOUR AND MILLED PRODUCTS: Flour prices were largely unchanged during February and continued to be high relative to world markets. Export interest was limited while domestic business was transacted in moderate volume at most centres. January exports were 295,776 barrels against 313,023 barrels last year. *Due to the low production rate in flour mills, a scarcity of mill feeds developed and dealers considered the possibility of imports from the United States.* Bran at Montreal rose from \$30.25 per ton in the week ending January 28 to \$33.58 for the week ending February 25. Shorts was up \$2.33 per ton in the same period.

Descriptions	1937	1938	1938
	February 15	January 15	February 15
	\$	\$	\$
Flour, No. 1 patent, Manitoba, per barrel, Montreal.....	7.60	7.98 x	7.95 x
Rolled oats, Toronto, per 80 pound bag.....	-	3.00	3.00
Oatmeal, Toronto, per 90 pound bag....	3.96	3.70	3.70
x Average for month			

SUGAR: A bid price of 2.025 cents per pound for preferential B.W.I. raw sugar c.i.f. Montreal on February 11 was the lowest since January 1, 1937. London prices were as low as .975 cents at this time and indicated a general movement downward in raw sugar markets. Subsequently strength appeared and the No. 4 world contract at New York rose from .99 cents on the 9th to 1.045 cents per pound on February 16 before entering an irregular decline for the balance of the month. Final data give a total of 5,959,545 long tons as the United States consumption of raw sugar in 1937. This was a decline of about 28,000 long tons from the 1936 figure.

Descriptions	1937	1938	1938
	February 15	January 15	February 15
	\$	\$	\$
Granulated sugar, standard, per cwt. at Montreal.....	4.80	5.09	5.09
Vancouver.....	4.65	4.85	4.95
B.W.I. raw sugar, per cwt. at Montreal.....	2.12	2.24	2.10





**RUBBER:** The movement of raw rubber prices during February was indicated by quotations for plantation Ceylon sheets at New York which opened at 14 5/8 cents per pound and closed at 14 7/8 cents after touching 14 1/4 cents on the 4th and 15 3/16 cents on the 23rd. Spot Para rubber, however, was down 1 1/2 cents per pound during the month and closed at 12 3/4 cents. January consumption in the United States had been estimated at 35,000 tons but the official figure was 29,429 tons. This was far below last year's record of 50,818 tons. Stocks on hand in the United States at the end of January, at 269,078 tons, were the largest since April 1936, but a seasonal increase in consumption is expected soon.

Descriptions	1937	1938	1938
	February Average ¢	January Average ¢	February Average ¢
Raw rubber, per pound, at New York (Canadian funds)			
Standard latex crepe sheets.....	23.4	15.4	15.3
Ceylon plantation ribbed smoked sheets.....	21.5	14.7	14.7

**LIVESTOCK:** Light runs of cattle were cleared without undue difficulty during February and prices showed signs of ending the severe decline which had featured the past few months. Throughout the month, prices for steers were weak with the exception of slight gains of short duration toward mid-month. Calves too averaged lower than in January but demand continued to be fairly active. Outside interest was limited as shipments to the United States for the first two months of 1938 were only 14,790 head of beef cattle against 49,930 head last year. United Kingdom buyers however, made full use of the limited boat space available. Hogs were weaker on western markets at first while eastern prices were firm on advice of steady bacon prices in Great Britain. Later cables reported a rise in British bacon markets and Canadian quotations moved up. Lambs were firm and about 30 cents per cwt. higher than the January average.

Descriptions	1937	1938	1938
	February Average ¢	January Average ¢	February Average ¢
Steers, good, over 1,050 pounds per cwt.			
at Toronto.....	6.40	5.93	5.58
Winnipeg.....	5.48	4.86	4.63
Calves, good, veal, per cwt.			
at Toronto.....	9.41	10.36	10.07
Winnipeg.....	7.20	8.30	7.79
Hogs, bacon, per cwt., at Toronto.....	8.28	8.56	9.02
Winnipeg.....	7.74	8.28	8.59
Lambs, good handyweight, per cwt., at Toronto.....	9.64	7.99	8.31
Winnipeg. ....	8.43	7.14	7.44

**EGGS:** Egg markets were extremely erratic during February as production fluctuated with sudden changes in temperature. Cold weather in the West lessened deliveries in the early part of the month and stocks on hand were reduced. Eastern markets also were firmer in the first and second weeks. Advances were in evidence for the week ending February 18 and Grade A large eggs at Montreal were up 5 cents per dozen from the previous week. The following week a drop of 6 cents occurred in the same grade as receipts became much heavier. Toronto wholesale prices for Grade A large on the four Fridays in February were 25.5, 26, 30 and 25 cents per dozen. Western centres had much the same trend although movements were not so large. In the closing days of the month the severe cold wave in Eastern Canada caused production to drop and markets again became firm. Cold storage stocks on February 1, 1938, were placed at 610,470 dozen by the Agricultural Branch of the Bureau, as compared with 933,881 dozen on the same date last year.

Descriptions	1937	1938	1938
	February Average ¢	January Average ¢	February Average ¢
Eggs, Grade "A" Large, per dozen			
at Montreal....	26.3	28.6	29.3
Toronto.....	23.6	26.8	26.6
Vancouver...	24.0	23.3	22.3

**BUTTER:** Butter markets ruled exceptionally strong throughout February. Trading was active and was stimulated by reports predicting a shortage of 10,000,000 pounds in Canadian supplies. New seasonal highs were established at Montreal and Toronto and quotation at these centres reached the highest levels since March, 1930. Cold storage holdings of creamery butter were estimated by the Agricultural Branch of the Dominion Bureau of Statistics, at about 18,500,000 pounds on February 1, or 36 p c. less than on February 1, 1937.

Descriptions	1937	1938	1938
	February Average ¢	January Average ¢	February Average ¢
Jobbing price of No.1 creamery prints, per pound at			
Montreal.....	26.6	32.8	35.3
Toronto.....	27.4	33.3	35.8







COTTON: Raw cotton prices at New York advanced almost steadily from 8.51 cents per pound on February 1 until the 23rd when a peak of 9.37 cents was reached. The closing price on February 28 was 9.27 cents per pound. Uncertainty over crop loan policy in United States made both traders and producers uneasy, and actual sales were not large despite the fact that American cotton is still cheap relative to competing varieties. Estimates of world consumption of United States cotton for the crop year 1937-1938 are about 11,400,000 bales as compared with more than 13,000,000 bales last year when prices were considerably higher. United States exports, however, for the crop year 1937-38 may equal or even exceed those for the preceding year. The rising price of raw cotton had a stimulating effect on the grey goods market and a considerable volume of business was done in anticipation of upward price revisions.

Descriptions	1937	1938	1938
	February Average	January Average	February Average
Raw cotton upland middling, at New York, per pound (Canadian funds).....	13.2	8.6	8.9

WOOL: February saw further declines in Canadian raw wool prices with the mid month level more than 40 p.c. below the peak established in May, 1937. Domestic demand was very limited, and world markets moved lower. Australian sales found support for crossbred wools from Japanese mills, but top grades continued to be plentiful and premiums were considerably narrower. Toward the end of the month markets showed signs of steadying as continental buyers began to make substantial purchases.

Descriptions	1937	1938	1938
	February 15	January 15	February 15
Raw wool, in quantities of 20,000 pounds or more, f.o.b. Ontario per lb.			
Eastern, low, medium $\frac{1}{4}$ blood staple or 50's.....	31.0	21.0	18.5
Western, semi-bright, $\frac{1}{2}$ blood staple or 58's - 60's.....	27.0	18.0	16.5

LUMBER AND TIMBER: The extremely quiet trade in lumber in February was accompanied by some easing of prices. Export demand was practically at a standstill and domestic business dull. Many British Columbia shingle mills curtailed operations still further by a two weeks shut down, and logging operations were reduced. Logs in water were considered ample for current needs although high grade fir supplies were limited.

Descriptions	1937	1938	1938
	February	January	February
(Price Indexes 1926=100)			
White pine lumber.....	99.5	102.7	102.7
Spruce lumber.....	93.7	90.7	90.3
Fir lumber.....	99.9	88.5	88.5
Cedar lumber.....	94.7	93.9	93.9

IRON AND STEEL: Spot sales increased. New business improved and buying on the part of mining concerns and manufacturers of agricultural implements and automobiles was active. Railway awards also stimulated business and steel mill operations were close to capacity levels. Orders for scrap, except the heavy melting grades, slowed up and sales were below last year's level.

Descriptions	1937	1938	1938
	February 15	January 15	February 15
Pig iron No. 1 foundry per gross ton, carlots, f.o.b. sellers' works	22.50	25.50	25.50
No. 1 scrap steel charging box size per gross ton, delivered at consumers' mill.....	14.00	12.00	12.00

BUILDING AND CONSTRUCTION MATERIALS, 1913=100  
(See page 8 for these data on the base 1926=100)

	1937				1938	
	Feb.	Oct.	Nov.	Dec.	Jan.	Feb.
Building & Construction Materials..	135.9	138.3	137.1	136.8	136.2	135.9
Lumber.....	141.4	139.2	138.0	137.3	136.7	136.8
Painters' Materials.....	122.7	131.0	130.0	129.1	128.6	126.7
Miscellaneous.....	137.5	143.1	141.9	142.1	141.5	141.2





SUMMARY TABLES OF WHOLESALE PRICE INDEX NUMBERS  
(1926=100)

	: No. of : : Price : : Series :	: Yearly : : Average : : 1936 :	: Feb. : : 1937 :	: Dec. : : 1937 :	: Jan. : : 1938 :	: Feb. : : 1938 :
Total Index 567 Commodities	567	74.6	82.9	82.7	83.8	83.6
CHIEF COMPONENT MATERIALS CLASSIFICATION						
I. Vegetable Products	135	72.6	88.5	85.3	87.4	87.0
II. Animals and Their Products	76	71.8	75.2	78.2	77.2	77.8
III. Fibres, Textiles and Textile Products	85	69.6	72.9	69.0	68.6	68.6
IV. Wood, Wood Products and Paper	49	63.5	73.9	75.5	79.6	79.4
V. Iron and Its Products	44	88.0	94.6	104.1	103.9	103.7
VI. Non-Ferrous Metals and Their Products	18	70.0	86.2	72.3	72.5	71.1
VII. Non-Metallic Minerals and Their Products	83	85.5	85.9	87.1	87.1	87.1
VIII. Chemicals and Allied Products	77	78.0	80.0	80.7	80.8	80.6
PURPOSE CLASSIFICATION						
I. Consumers' Goods	236	74.7	78.6	79.1	78.7	79.1
Foods, Beverages and Tobacco	126	73.4	79.7	80.3	79.8	80.7
Other Consumers' Goods	110	75.5	77.8	78.3	78.0	78.0
II. Producers' Goods	402	72.4	84.5	82.7	84.5	83.7
Producers' Equipment	24	90.0	91.8	94.2	94.5	94.5
Producers' Materials	378	70.4	83.7	81.4	83.4	82.5
Building & Construction Materials	111	85.3	91.1	91.7	91.6	91.4
Manufacturers' Materials	267	67.9	82.5	79.6	82.0	81.0
ORIGIN CLASSIFICATION						
Total Raw and Partly Manufactured	245	70.8	83.8	80.8	82.0	81.1
Total Fully and Chiefly Manufactured	322	73.6	78.8	80.2	81.6	82.0
I. Articles of Farm Origin (Domestic and Foreign)						
A. Field						
(a) Raw and partly manufactured	95	63.8	84.0	77.7	80.9	80.0
(b) Fully and chiefly manufactured	91	73.8	82.0	82.5	83.3	83.4
(c) Total	186	69.2	82.9	80.3	82.2	81.8
B. Animal						
(a) Raw and partly manufactured	46	73.6	80.5	81.6	80.9	79.4
(b) Fully and chiefly manufactured	59	71.4	74.8	76.1	75.4	77.1
(c) Total	105	72.4	77.3	78.5	77.8	78.1
C. Canadian Farm Products						
(1) Field	52	65.8	89.6	83.9	88.8	87.5
(2) Animal	18	75.3	82.6	84.6	82.2	81.1
(3) Total	70	69.4	87.0	84.2	86.3	85.1
II. Articles of Marine Origin						
(a) Raw and partly manufactured	5	67.1	69.1	73.2	70.9	73.1
(b) Fully and chiefly manufactured	11	70.1	69.5	73.8	74.1	74.6
(c) Total	16	69.3	69.4	73.6	73.2	74.2
III. Articles of Forest Origin						
(a) Raw and partly manufactured	37	80.8	88.7	91.3	89.6	89.2
(b) Fully and chiefly manufactured	20	57.5	60.7	61.3	70.2	70.2
(c) Total	57	68.4	73.8	75.3	79.2	79.1
IV. Articles of Mineral Origin						
(a) Raw and partly manufactured	62	79.9	85.7	82.3	82.2	81.8
(b) Fully and chiefly manufactured	141	85.2	88.3	92.0	92.3	92.1
(c) Total	203	82.8	87.1	87.7	87.8	87.5
IMPORT AND EXPORT CLASSIFICATION						
Imports	76	79.4	86.8	85.9	85.5	84.8
Exports	70	66.7	80.0	78.9	82.3	81.4





INDEX NUMBERS OF COMMODITIES

(Classified According to Chief Component Materials)  
(1926=100)

Commodity	: No. of : Price : Series	: Yearly : Average : 1936	: Feb. : 1937	: Dec. : 1937	: Jan. : 1938	: Feb. : 1938
Total Index	567	74.6	82.9	82.7	83.8	83.6
I. Vegetable Products	135	72.6	88.5	85.3	87.4	87.0
Fruits	15	79.0	85.2	73.5	64.1	64.9
Fresh	4	80.4	87.6	73.4	60.9	61.9
Dried	5	81.4	86.0	82.4	82.0	82.0
Canned	6	67.9	70.3	65.4	65.4	65.4
Grains	23	66.3	91.7	89.2	94.7	93.3
Flour and Milled Products	12	75.5	97.3	94.5	97.3	98.2
Bakery Products	2	84.0	85.3	94.0	94.3	94.3
Vegetable Oils	8	74.5	84.2	70.6	69.1	66.0
Rubber and Its Products	9	58.4	62.4	63.2	63.0	63.0
Sugar and Its Products and Glucose	8	79.6	82.8	87.2	87.3	87.1
Tea, Coffee, Cocoa and Spices	15	73.2	81.7	79.1	75.6	75.2
Tobacco	8	48.9	55.4	52.4	52.4	52.4
Vegetables	13	69.7	86.5	50.7	52.6	52.8
Miscellaneous	22	60.1	64.6	69.9	70.5	70.7
II. Animals and Their Products	76	71.8	75.2	78.2	77.2	77.8
Fishery Products	16	72.1	72.0	76.0	75.3	76.4
Furs	9	59.8	75.1	62.6	62.6	59.7
Hides and Skins	6	80.4	109.3	73.0	78.3	65.5
Leather, Unmanufactured	9	87.1	93.7	94.3	93.6	90.1
Boots and Shoes	2	88.4	90.2	95.5	94.5	93.6
Live Stock	4	72.5	80.0	83.1	76.3	74.5
Meats and Poultry	10	70.0	71.1	74.3	73.5	73.5
Milk and Its Products	12	71.0	77.1	82.6	83.9	86.7
Fats	5	69.9	81.5	62.4	59.6	58.2
Eggs	3	67.3	56.9	70.8	61.1	62.0
III. Fibres, Textiles and Textile Products	85	69.6	72.9	69.0	68.6	68.6
Cotton, Raw	2	71.1	77.2	50.1	51.5	53.6
Cotton Yarn and Thread	5	82.7	83.5	82.8	82.7	82.7
Cotton Fabrics	19	72.6	76.0	73.6	73.6	73.7
Knit Goods	3	82.3	82.3	83.9	83.9	83.9
Sash Cord	1	93.5	93.5	87.7	87.7	87.7
Flax, Hemp and Jute Products	10	46.3	44.6	47.7	47.3	47.3
Silk, raw	9	28.8	32.4	25.6	25.4	26.0
Silk Thread and Yarn	2	62.3	62.3	64.6	64.6	64.6
Silk Hosiery	2	65.8	65.3	65.3	65.3	65.3
Silk Fabrics	4	45.5	48.0	43.9	43.9	43.9
Artificial Silk Products	5	46.2	45.8	42.8	42.8	42.8
Wool, raw	3	68.1	94.7	68.6	63.7	58.0
Wool Yarns	6	85.1	91.1	80.5	80.1	80.2
Wool Hosiery and Knit Goods	5	86.8	88.4	89.7	89.7	89.7
Wool Blankets	1	81.3	100.0	103.1	94.9	94.9
Wool Cloth	6	78.3	84.4	79.7	77.9	77.4
Carpets	2	90.6	92.1	97.1	97.1	97.1





Commodities		No. of : Price : Series :	Yearly : Average : 1936 :	Feb. : 1937 :	Dec. : 1937 :	Jan. : 1938 :	Feb. : 1938 :
IV.	Wood, Wood Products and Paper	49	68.5	73.9	75.5	79.6	79.4
	Newsprint	2	55.4	58.0	58.2	68.5	68.5
	Lumber	33	86.3	95.3	92.5	92.1	92.2
	Pulp	3	68.3	73.6	88.7	83.9	82.3
	Furniture	10	69.5	79.0	83.5	85.6	85.6
	Matches	1	77.4	77.9	77.9	77.9	77.9
V.	Iron and Its Products	44	88.0	94.6	104.1	103.9	103.7
	Pig Iron and Steel Billets	3	83.3	92.0	103.2	101.7	101.7
	Rolling Mill Products	14	93.0	100.3	111.7	111.6	111.0
	Pipe (Cast Iron and Steel)	2	85.1	86.5	101.6	101.6	101.7
	Hardware	16	86.3	88.3	91.4	91.4	91.7
	Wire	3	87.2	91.7	103.2	103.2	103.2
	Scrap	5	62.2	81.9	70.5	70.5	70.5
	Miscellaneous	1	95.0	95.0	112.5	112.5	112.5
VI.	Non-Ferrous Metals and Their Products	18	70.0	86.2	72.3	72.5	71.1
	Aluminium	2	81.6	85.6	93.9	93.9	93.9
	Antimony	1	80.1	81.2	94.5	94.5	97.5
	Brass and Copper Products	6	68.3	93.4	73.0	75.1	72.3
	Lead and Its Products	2	57.5	84.0	55.3	54.6	52.9
	Silver	1	72.6	72.3	72.3	72.3	72.1
	Tin Ingots	2	73.4	80.3	70.4	67.9	67.4
	Zinc and Its Products	2	47.1	70.3	48.8	46.6	45.3
	Solder	1	78.8	84.4	81.1	81.1	81.1
VII.	Non-Metallic Minerals and Their Products	83	85.5	85.9	87.1	87.1	87.1
	Clay and Allied Material Products	10	88.0	87.4	88.2	88.2	88.2
	Pottery	2	90.9	93.5	96.6	96.6	96.6
	Coal	13	91.5	91.0	93.5	93.5	93.5
	Coke	5	94.5	110.9	111.0	111.0	111.0
	Manufactured Gas	3	98.0	98.0	98.0	102.0	102.0
	Coal Tar	1	111.7	89.5	94.3	94.7	94.7
	Glass and Its Products	6	77.1	83.9	84.0	84.0	84.8
	Petroleum Products	6	73.4	73.9	73.8	73.1	73.1
	Asphalt	2	91.4	91.4	90.6	90.6	92.2
	Salt	4	80.6	77.7	77.7	77.7	77.7
	Sulphur	1	94.0	93.9	98.1	98.1	98.0
	Plaster	3	111.3	112.2	115.1	115.1	115.1
	Lime	4	104.5	108.2	108.2	108.2	108.2
	Cement	1	105.8	106.2	106.2	106.2	106.2
	Sand and Gravel	8	91.4	91.4	91.4	91.4	91.4
	Crushed Stone	3	83.6	85.8	85.8	85.8	85.8
	Building Stone	3	64.3	64.3	64.3	64.3	64.3
	Asbestos	8	75.8	75.8	75.8	76.8	76.8
VIII.	Chemicals and Allied Products	77	78.0	80.0	80.7	80.8	80.6
	Inorganic Chemicals	22	88.6	87.5	86.4	87.1	87.0
	Organic Chemicals	6	75.5	92.9	78.0	78.0	77.4
	Coal Tar Products	2	88.5	88.8	93.4	95.7	92.2
	Dyeing and Tanning Materials	10	104.5	106.0	106.6	106.6	106.6
	Explosives	2	77.5	76.4	74.7	74.7	74.7
	Paint Materials	9	68.8	73.7	73.1	72.2	71.8
	Paints Prepared	2	65.5	67.2	74.1	74.1	74.1
	Drugs and Pharmaceutical Chemicals	10	74.7	75.3	76.0	76.0	75.7
	Fertilizers	10	74.5	74.2	75.2	75.2	75.2
	Industrial Gases	2	92.4	91.3	90.1	88.6	90.1
	Soap	2	85.4	88.3	91.9	91.9	91.9

No. of Station Section		Date		Time		Location	
10	10	10	10	10	10	10	10
11	11	11	11	11	11	11	11
12	12	12	12	12	12	12	12
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96	96	96	96	96	96	96	96
97	97	97	97	97	97	97	97
98	98	98	98	98	98	98	98
99	99	99	99	99	99	99	99
100	100	100	100	100	100	100	100



INDEX NUMBERS OF COMMODITIES

(Classified According to Purpose for which used)  
(1926=100)

		Yearly	Feb.	Dec.	Jan.	Feb.
	Price	Average	1937	1937	1938	1938
	Series	1936	1937	1937	1938	1938
I. CONSUMERS' GOODS (GROUPS A & B)	236	74.7	78.6	79.1	78.7	79.1
A. Foods, Beverages and Tobacco	126	73.4	79.7	80.3	79.8	80.7
Beverages	9	73.8	79.1	83.4	78.7	79.0
Flour and Milled Products	12	75.5	97.3	94.5	97.3	98.2
Bakery Products	2	84.0	85.3	94.0	94.3	94.3
Fish	16	72.1	72.0	76.0	75.3	76.4
Fruits	15	79.0	85.2	73.5	64.1	64.9
Meats and Poultry	10	70.0	71.1	74.3	73.5	73.5
Milk and Milk Products	12	71.0	77.1	82.6	83.9	86.7
Sugar and Its Products	8	79.6	82.8	87.2	87.3	87.1
Vegetables	13	69.7	86.5	50.7	52.6	52.8
Eggs	3	67.3	56.9	70.8	61.1	62.0
Tobacco	8	48.9	55.4	52.4	52.4	52.4
Miscellaneous	18	71.8	81.4	70.4	67.6	65.8
B. Other Consumers' Goods	110	75.5	77.8	78.3	78.0	78.0
Clothing, Boots, Shoes, Rubbers, Hosiery and Underwear	52	74.6	77.5	76.6	76.1	75.9
Household Equipment and Supplies	58	76.2	78.0	79.6	79.5	79.5
II. PRODUCERS' GOODS (GROUPS C & D)	402	72.4	84.5	82.7	84.5	83.7
C. Producers' Equipment	24	90.0	91.8	94.2	94.5	94.5
Tools	3	86.6	86.6	91.3	91.3	91.3
Light, Heat & Power Equipment and Supplies	17	90.6	92.6	94.9	95.0	95.0
Explosives	2	77.5	76.4	74.7	74.7	74.7
Miscellaneous	2	84.5	84.5	89.4	95.3	95.3
D. Producers' Materials	378	70.4	83.7	81.4	83.4	82.5
Building and Construction Materials	111	85.3	91.4	91.7	91.6	91.4
Lumber	33	86.3	95.3	92.5	92.1	92.2
Painters' Materials	13	68.2	70.5	74.2	74.0	73.3
Miscellaneous	65	88.6	92.2	95.3	95.5	95.2
Manufacturers' Materials	267	67.9	82.5	79.6	82.0	81.0
Textiles and Clothing	64	67.4	71.2	67.4	66.6	66.6
Furs and Leather Goods	24	76.7	89.4	80.4	80.8	76.2
For Metal Working Industries	41	73.5	88.2	79.0	79.1	77.9
For Chemical Using Industries	43	89.2	91.1	88.8	89.2	89.0
For Meat Packing Industries	4	72.5	80.0	83.1	76.3	74.5
For Milling and Other Industries	23	66.3	91.7	89.2	94.7	93.3
Miscellaneous Producers' Materials	68	62.0	71.0	71.5	75.7	75.4

# STATE OF NEW YORK

IN SENATE,  
January 1, 1901.

REPORT OF THE		COMMISSIONERS OF THE LAND OFFICE		FOR THE YEAR ENDING DECEMBER 31, 1900.	
PART I.		GENERAL STATEMENT OF THE LANDS BELONGING TO THE STATE.		AND OF THE PROCEEDS OF THE SALE THEREOF.	
1.	1899	1898	1897	1896	1895
2.	1899	1898	1897	1896	1895
3.	1899	1898	1897	1896	1895
4.	1899	1898	1897	1896	1895
5.	1899	1898	1897	1896	1895
6.	1899	1898	1897	1896	1895
7.	1899	1898	1897	1896	1895
8.	1899	1898	1897	1896	1895
9.	1899	1898	1897	1896	1895
10.	1899	1898	1897	1896	1895
11.	1899	1898	1897	1896	1895
12.	1899	1898	1897	1896	1895
13.	1899	1898	1897	1896	1895
14.	1899	1898	1897	1896	1895
15.	1899	1898	1897	1896	1895
16.	1899	1898	1897	1896	1895
17.	1899	1898	1897	1896	1895
18.	1899	1898	1897	1896	1895
19.	1899	1898	1897	1896	1895
20.	1899	1898	1897	1896	1895
21.	1899	1898	1897	1896	1895
22.	1899	1898	1897	1896	1895
23.	1899	1898	1897	1896	1895
24.	1899	1898	1897	1896	1895
25.	1899	1898	1897	1896	1895
26.	1899	1898	1897	1896	1895
27.	1899	1898	1897	1896	1895
28.	1899	1898	1897	1896	1895
29.	1899	1898	1897	1896	1895
30.	1899	1898	1897	1896	1895
31.	1899	1898	1897	1896	1895
32.	1899	1898	1897	1896	1895
33.	1899	1898	1897	1896	1895
34.	1899	1898	1897	1896	1895
35.	1899	1898	1897	1896	1895
36.	1899	1898	1897	1896	1895
37.	1899	1898	1897	1896	1895
38.	1899	1898	1897	1896	1895
39.	1899	1898	1897	1896	1895
40.	1899	1898	1897	1896	1895
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42.	1899	1898	1897	1896	1895
43.	1899	1898	1897	1896	1895
44.	1899	1898	1897	1896	1895
45.	1899	1898	1897	1896	1895
46.	1899	1898	1897	1896	1895
47.	1899	1898	1897	1896	1895
48.	1899	1898	1897	1896	1895
49.	1899	1898	1897	1896	1895
50.	1899	1898	1897	1896	1895
51.	1899	1898	1897	1896	1895
52.	1899	1898	1897	1896	1895
53.	1899	1898	1897	1896	1895
54.	1899	1898	1897	1896	1895
55.	1899	1898	1897	1896	1895
56.	1899	1898	1897	1896	1895
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60.	1899	1898	1897	1896	1895
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63.	1899	1898	1897	1896	1895
64.	1899	1898	1897	1896	1895
65.	1899	1898	1897	1896	1895
66.	1899	1898	1897	1896	1895
67.	1899	1898	1897	1896	1895
68.	1899	1898	1897	1896	1895
69.	1899	1898	1897	1896	1895
70.	1899	1898	1897	1896	1895
71.	1899	1898	1897	1896	1895
72.	1899	1898	1897	1896	1895
73.	1899	1898	1897	1896	1895
74.	1899	1898	1897	1896	1895
75.	1899	1898	1897	1896	1895
76.	1899	1898	1897	1896	1895
77.	1899	1898	1897	1896	1895
78.	1899	1898	1897	1896	1895
79.	1899	1898	1897	1896	1895
80.	1899	1898	1897	1896	1895
81.	1899	1898	1897	1896	1895
82.	1899	1898	1897	1896	1895
83.	1899	1898	1897	1896	1895
84.	1899	1898	1897	1896	1895
85.	1899	1898	1897	1896	1895
86.	1899	1898	1897	1896	1895
87.	1899	1898	1897	1896	1895
88.	1899	1898	1897	1896	1895
89.	1899	1898	1897	1896	1895
90.	1899	1898	1897	1896	1895
91.	1899	1898	1897	1896	1895
92.	1899	1898	1897	1896	1895
93.	1899	1898	1897	1896	1895
94.	1899	1898	1897	1896	1895
95.	1899	1898	1897	1896	1895
96.	1899	1898	1897	1896	1895
97.	1899	1898	1897	1896	1895
98.	1899	1898	1897	1896	1895
99.	1899	1898	1897	1896	1895
100.	1899	1898	1897	1896	1895



WHOLESALE PRICES OF IMPORTANT COMMODITIES

		: Average :Yearly : Feb. :Jan. : Feb.			
		: 1926 :Average: 1937 :1938 : 1938			
		: : 1936 : : : :			
OATS, No.2 C.W.		\$	\$	\$	\$
Ft.William and Pt.Arthur basis	Bush.	.548	.401	.550	.565
WHEAT, No.1 Man. Northern					
Ft.William and Pt.Arthur basis	Bush.	1.495	.937	1.270	1.491
FLOUR, First Patent, 2-98's Jute					
Toronto		8.821	6.083	7.600	7.975
SUGAR, Br. West Indies, Montreal	Cwt.		1.890	2.120	2.235
SUGAR, granulated, Montreal	Cwt.	5.958	4.626	4.800	5.085
xRUBBER, Ceylon, ribbed, smoked sheets					
f.o.b. New York	Lb.	.488	.165	.215	.147
CATTLE, Steers, Good over 1050 lbs.					
Toronto	Cwt.	7.330	5.539	6.400	5.930
HOGS, Bacon					
Toronto	Cwt.	13.320	8.461	8.280	8.560
BEEF HIDES, Packer Hides, Native Steers					
Toronto	Lb.	.135	.129	.153	.140
HIDES, Packer, crops, No.I & II f.o.b.					
Distributing points	Lb.		.363	.410	.430
BOX SIDES B,					
Oshawa	Ft.	.263	.240	.250	.220
BUTTER, Creamery, finest, prints,					
Montreal	Lb.	.390	.253	.266	.328
CHEESE, Canadian, old, large,					
Montreal	Lb.	.227	.161	.170	.180
EGGS, Grade "A" Large,					
Montreal	Doz.		.340	.263	.286
COTTON, raw 1" - 1 1/16"					
Hamilton	Lb.	.194	.141	.153	.104
COTTON YARNS, 10's white, single					
Hosiery cops, Mill	Lb.	.368	.295	.346	.250
xSILK, raw, special grand XX 85 p.c.					
New York, 13-15 deniers	Lb.		1.897	2.281	1.737
WOOL, eastern bright, 1/4 blood, domestic,					
Toronto	Lb.	.306	.208	.310	.210
WOOL, western range, semi-bright 1/2					
blood, domestic, Toronto	Lb.	.316	.214	.270	.180
PULP, groundwood, No.1					
f.o.b. Mill	Ton	29.670	20.098	21.611	24.882
+PIG IRON, Malleable, f.o.b. plant	Gross Ton	25.680	19.083	22.500	23.500
STEEL, merchant bars, mild					
Mill	100 lbs.	2.450	2.263	2.500	2.700
COPPER, Electrolytic, domestic,					
Montreal	Cwt.	15.767	10.070	14.618	10.779
LEAD, domestic, f.o.b. carlots					
Montreal	Cwt.	8.154	4.642	6.793	4.352
TIN INGOTS, Straits, f.o.b.					
Toronto	Lb.	.669	.525	.563	.450
ZINC, Domestic, f.o.b. carlots					
Montreal	Cwt.	8.825	4.153	6.196	4.102
COAL, Anthracite, Toronto,					
f.o.b. carlots	Gross Ton	12.110	10.542	10.610	10.350
COAL, Bituminous, N.S.					
run-of-mine	Ton	6.083	5.250	5.250	5.250
GASOLINE					
Toronto	Gal.	.253	.149	.160	.160
SULPHURIC ACID 66° Beaume					
Toronto	Net Ton	14.000	16.000	16.000	17.000

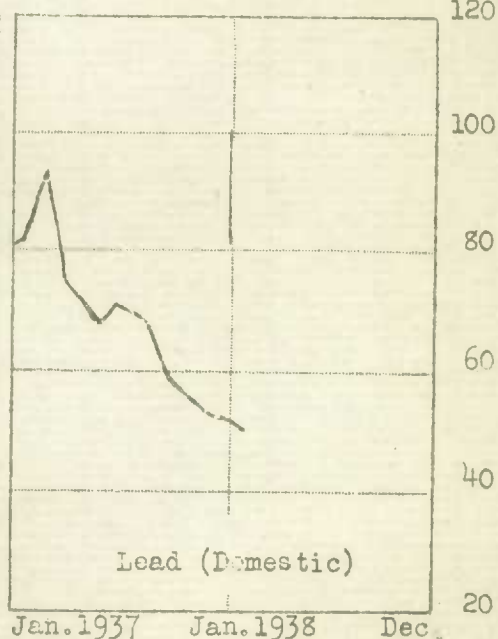
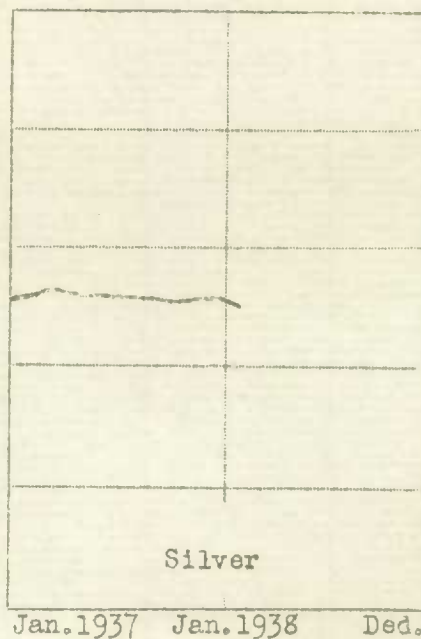
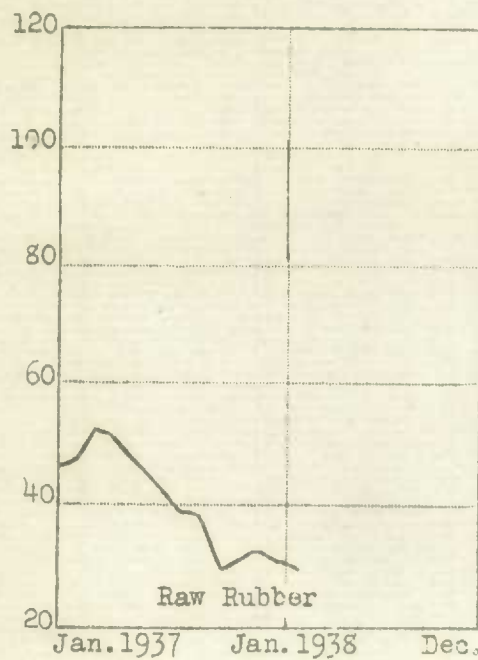
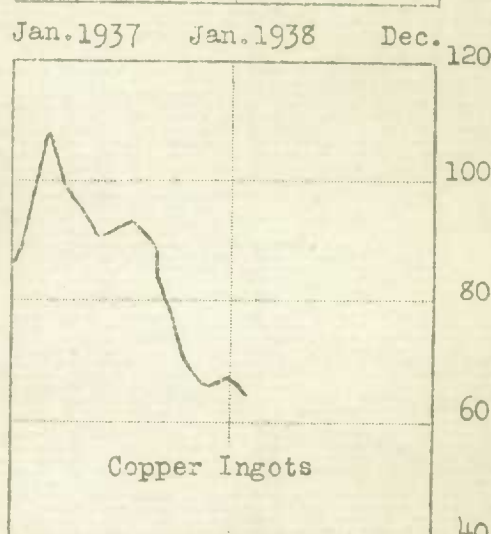
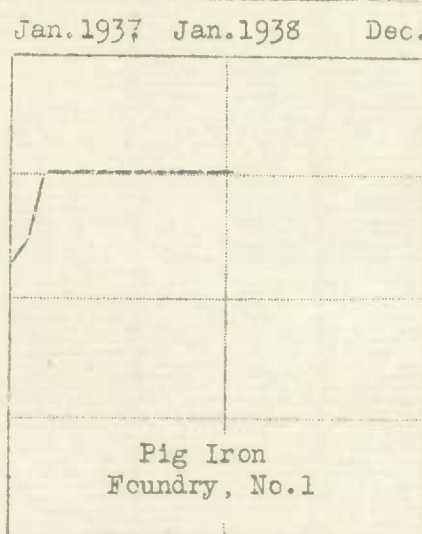
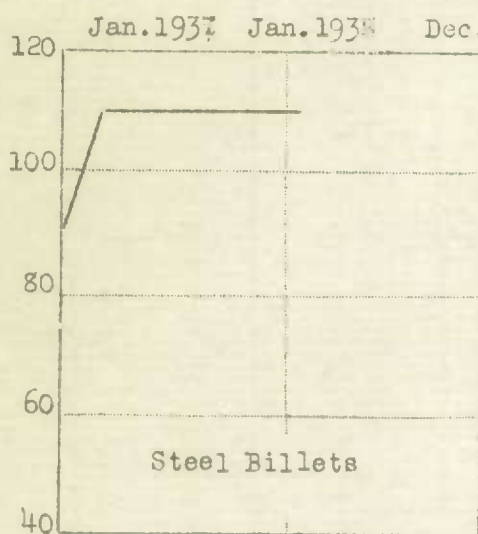
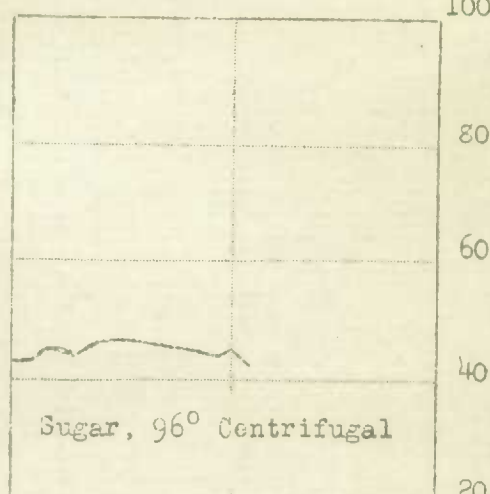
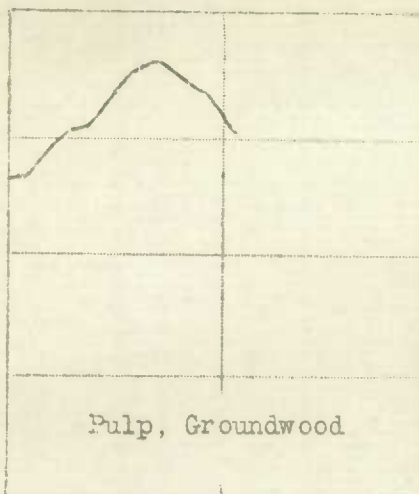
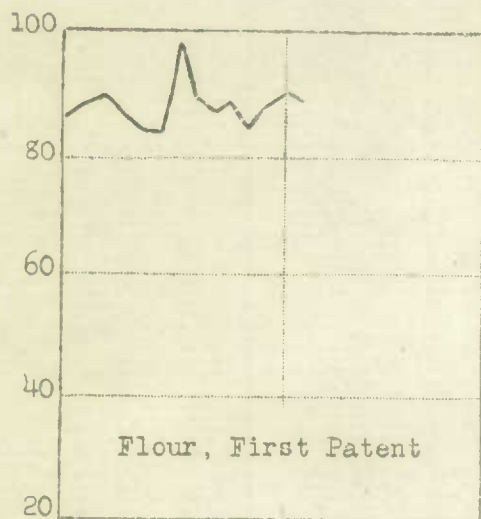
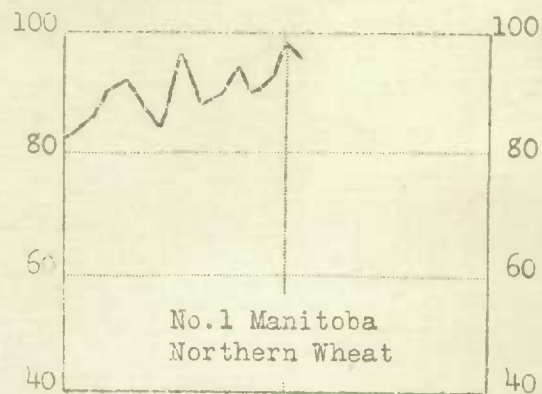
x Canadian Funds

+ New Grade January.





WHOLESALE PRICES,  
1937 AND 1938  
(1926=100)







INDEX NUMBERS OF RETAIL PRICES, RENTS AND COSTS OF SERVICES IN CANADA, FEBRUARY, 1938.  
(Calculations based on prices for the first of each month)

The Dominion Bureau of Statistics index number of retail prices, rents and costs of services on the base 1926=100, fell from 84.1 in January to 83.9 in February, owing to slight reductions in the food and fuel groups. This was 2.4 per cent above the figure for February, 1937.

An index for retail prices alone, including foods, coal, coke, clothing, household requirements, tobacco, etc., declined from 79.4 to 79.1. When foods were removed from this index, it was unchanged for February at 80.3.

An index for 46 food items fell from 78.4 to 77.9, declines for eggs, lard, pork and canned vegetables exerting more influence on the index than advances for butter, onions, bread, tea, beef, veal and mutton. Wholesale food prices turned downward some months ago, but the decline was not reflected in retail food prices until January, 1938.

Eggs recorded usual seasonal declines, Grade "A" eggs receding from 38.3¢ to 32.0¢ per dozen, while an average of Grade "B" and Grade "C" eggs was 26.9¢ as compared with 31.3¢ for the previous month. Lard fell from 16.4¢ to 15.6¢ per pound. Bacon at 30.3¢, salt pork at 20.8¢ and cooked ham at 55.2¢ per pound were all fractionally lower. Butter stocks in Canada were several million pounds short of a year ago and consequently prices were firm. Creamery butter advanced from 34.7¢ to 36.0¢ and dairy butter from 30.9¢ to 32.1¢ per pound. Bread averaged 6.9¢ per pound as compared with 6.8¢ in January. Onions rose from 5.2¢ to 5.3¢ per pound. Tea prices, which have shown an unbroken advance during the past year, moved up from 57.4¢ to 58.0¢ per pound. Sirloin beef increased from 25.1¢ to 25.5¢, and chuck beef from 13.8¢ to 14.0¢ per pound. Veal at 16.1¢ and mutton at 22.4¢ per pound represented moderate gains.

Slightly easier prices for wood and coke resulted in a decline in the fuel index from 86.2 to 86.0. The declines in these two sub-indexes were as follows: Wood from 80.2 to 79.0, and coke from 87.1 to 87.0.

Indexes for other groups were unchanged.

INDEX NUMBERS OF RETAIL PRICES, RENTS, AND COSTS OF SERVICES, 1913-FEBRUARY, 1938.  
(1926=100)

	Total	Food	Fuel	Rent	Cloth-	Sun-	Retail	Retail
	Index	Index	Index	Index	ing	dries	Prices	Prices
					Index	Index	Index	Index
							(Foods,	(Fuel,
							Fuel,	Clothing,
							Clothing,	Household
							Household	Require-
							Require-	ments, etc.)
							ments, etc.):	
1913 .....	65.4	66.2	65.8	64.1	63.3	66.2	-	-
1920 .....	124.2	141.1	102.6	86.5	153.2	104.0	-	-
1921 .....	109.0	107.9	109.2	94.2	124.7	106.0	-	-
1922 .....	100.0	91.4	104.6	98.1	105.7	106.0	-	-
1923 .....	100.0	92.1	104.6	100.0	104.4	105.3	-	-
1924 .....	98.0	90.7	102.0	101.3	101.9	103.3	-	-
1925 .....	99.3	94.7	100.0	101.3	101.9	101.3	-	-
1926 .....	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1927 .....	98.4	98.1	97.9	98.8	97.5	99.1	97.9	97.9
1928 .....	98.9	98.6	96.9	101.2	97.4	98.8	97.9	97.3
1929 .....	99.9	101.0	96.4	103.3	96.9	99.0	98.9	96.9
1930 .....	99.2	98.6	95.7	105.9	93.9	99.4	96.7	94.9
1931 .....	89.6	77.3	94.2	103.0	82.2	97.4	82.5	87.3
1932 .....	81.3	64.3	91.4	94.7	72.3	94.6	72.6	80.3
1933 .....	77.5	63.7	87.7	85.1	67.1	92.6	70.1	76.2
1934 .....	78.6	69.4	87.7	80.1	69.7	92.1	73.7	77.7
1935 .....	79.1	70.4	86.8	81.3	69.9	92.2	74.1	77.5
1936 .....	80.8	73.4	86.4	83.7	70.5	92.9	75.8	78.0
1937 February .....	81.9	75.6	86.4	84.9	71.6	93.1	77.2	78.8
March .....	82.2	75.7	86.4	84.9	72.6	93.3	77.7	79.5
April .....	82.4	76.3	86.4	84.9	72.6	93.3	77.9	79.5
May .....	82.9	76.6	85.9	87.3	72.6	93.4	78.1	79.5
June .....	82.9	76.4	84.0	87.3	72.9	93.7	78.0	79.5
July .....	83.1	77.2	83.8	87.3	72.9	93.7	78.4	79.5
August .....	83.7	79.1	84.4	87.3	72.9	93.7	79.4	79.6
September .....	83.6	78.3	84.5	87.3	73.3	93.9	79.1	79.9
October .....	84.2	78.9	85.3	89.0	73.3	93.9	79.5	80.1
November .....	84.2	78.8	85.7	89.0	73.3	93.9	79.5	80.2
December .....	84.3	79.1	86.1	89.0	73.3	93.9	79.7	80.3
1938-January .....	84.1	78.4	86.2	89.0	73.3	93.9	79.4	80.3
February .....	83.9	77.9	86.0	89.0	73.3	93.9	79.1	80.3

N.B.-Rental indexes are calculated in May and October only. Clothing indexes are calculated for March, June, September, and December as are certain sub-indexes in the Miscellaneous group. Difficulties in obtaining these data promptly cause revisions to be often one or two months late.





INDEX NUMBERS OF RETAIL PRICES OF PRINCIPAL ARTICLES OF FOOD IN CANADA.

Year and Month	: Beef : Sirloin	: Beef : Chuck	: Veal : Roast	: Mutton : Roast	: Pork : Fresh	: Pork : Salt	: Bacon : Break- : fast	: Lard : Pure	: Eggs : Grade"A"	: Eggs : Grade"B": : and : Grade"C":	: Milk : Dairy	: Butter : Creamery	: Butter : Creamery	: Cheese
1935														
April .....	76.5	79.2	66.1	72.1	66.2	69.5	72.2	62.0	51.9	51.0	87.5	60.7	62.9	62.9
May .....	80.6	84.3	65.6	72.5	67.5	70.3	70.1	62.0	47.0	46.7	87.5	61.5	64.0	63.5
June .....	84.4	88.1	66.1	72.1	70.5	70.6	69.7	62.4	46.3	47.5	87.5	57.5	58.8	62.9
July .....	85.4	88.1	66.7	71.8	74.2	72.4	69.7	63.3	52.8	53.0	85.8	52.8	55.5	62.6
August .....	84.4	83.0	66.1	70.8	74.8	72.0	70.6	64.9	59.2	59.5	85.8	52.6	55.9	61.9
September .....	82.7	80.5	67.2	70.1	76.5	73.5	73.1	70.2	66.7	66.3	86.7	54.1	56.8	61.6
October .....	79.6	79.9	69.8	68.1	75.2	73.5	73.6	73.9	76.5	75.6	88.3	50.0	60.6	62.6
November .....	76.5	77.4	69.8	66.8	72.5	73.1	72.2	74.7	88.7	83.9	88.3	61.5	64.0	64.5
December .....	75.9	76.1	69.8	67.8	68.9	73.1	69.2	74.7	92.7	87.2	88.3	65.4	67.8	64.5
1936														
January .....	77.6	79.2	73.4	72.5	69.9	72.8	67.8	73.1	88.7	85.2	89.2	66.4	68.5	64.8
February .....	78.6	81.1	76.6	73.8	70.5	72.4	67.4	70.2	72.2	72.4	89.2	65.2	67.3	64.5
March .....	79.6	81.1	79.2	74.8	69.9	72.0	67.1	67.8	81.4	79.4	89.2	63.2	64.2	64.8
April .....	77.9	79.2	71.9	74.8	69.5	71.3	66.4	65.3	60.0	58.3	89.2	61.0	61.7	64.8
May .....	78.6	81.1	71.4	80.2	70.2	72.0	66.7	64.9	50.6	50.0	89.2	58.3	60.0	64.2
June .....	78.2	79.9	68.8	81.2	70.2	71.3	66.9	63.7	52.1	51.5	89.2	54.3	56.4	63.8
July .....	78.9	78.6	69.3	77.2	72.5	72.0	68.3	62.4	58.1	58.8	86.7	55.1	58.6	65.1
August .....	78.6	79.2	68.2	76.8	74.2	72.8	69.4	62.9	64.3	64.3	86.7	59.0	62.6	66.0
September .....	79.3	77.4	69.3	75.5	74.2	72.4	71.3	63.7	71.6	71.6	87.5	62.7	66.2	68.6
October .....	77.9	76.1	69.8	70.8	71.9	72.8	70.8	64.1	75.9	74.4	90.0	63.7	65.3	70.4
November .....	76.9	75.5	69.8	69.5	69.9	71.3	69.4	64.5	93.8	86.2	90.0	62.7	63.5	70.8
December .....	74.8	74.2	69.2	68.5	67.5	69.9	67.4	64.9	97.4	88.4	90.8	64.2	65.8	70.4
1937														
January .....	77.2	76.7	73.4	72.1	67.9	70.6	67.6	64.9	84.6	81.9	90.0	66.2	67.8	70.4
February .....	81.3	81.1	77.6	75.2	70.2	71.3	67.1	67.8	67.5	66.1	90.0	66.7	69.1	71.1
March .....	79.3	80.5	75.0	72.8	67.9	70.6	66.2	67.8	63.7	62.1	91.7	65.4	66.9	70.4
April .....	84.4	85.5	74.5	76.5	69.2	70.3	66.0	68.6	57.3	57.0	91.7	66.4	68.2	70.8
May .....	91.5	93.1	74.5	80.5	70.5	71.3	66.2	68.6	54.5	53.5	91.7	67.4	68.9	71.1
June .....	96.3	98.1	74.0	81.5	72.2	71.3	66.7	69.0	53.8	53.5	90.0	62.2	63.8	71.1
July .....	100.2	101.9	74.5	83.6	74.8	72.8	67.4	69.0	57.7	57.3	90.0	61.7	64.7	72.0
August .....	98.6	95.6	74.5	80.2	78.5	73.8	71.1	69.0	68.8	67.1	90.0	65.7	68.9	72.3
September .....	93.2	92.5	76.6	76.2	81.8	76.3	73.6	69.4	73.7	72.4	90.0	67.4	70.2	73.3
October .....	90.5	89.9	76.6	74.2	80.8	77.1	75.2	69.4	83.8	79.6	92.5	68.4	70.5	73.0
November .....	87.1	86.8	76.6	73.8	75.5	75.3	74.8	69.8	94.0	86.2	92.5	70.9	72.9	73.0
December .....	84.7	86.2	77.6	71.1	72.5	74.6	73.1	69.0	95.9	88.2	94.2	75.1	77.2	72.6
1938														
January .....	85.4	86.8	78.6	73.8	73.2	74.9	70.6	66.9	81.8	78.6	95.8	76.3	77.6	73.3
February .....	86.7	88.1	83.9	75.2	73.2	74.6	70.1	63.7	68.4	67.6	95.8	79.3	80.5	73.3





INDEX NUMBERS OF RETAIL PRICES OF PRINCIPAL ARTICLES OF FOOD IN CANADA - Con.

Year and Month	Bread	Flour	Rolled Oats	Rice	Beans	Apples Evapor- ated	Prunes	Sugar Granu- lated	Sugar Yellow	Tea	Coffee	Potatoes	Vinegar	Weighted Food Index (46 Items)
<u>1935</u>														
April .....	77.0	62.3	89.7	71.6	65.8	76.9	78.3	82.1	84.0	72.2	61.6	33.5	92.2	68.6
May .....	75.7	64.2	89.7	71.6	65.8	78.4	78.3	82.1	84.0	72.8	60.9	32.9	92.2	68.7
June .....	77.0	64.2	91.4	72.5	67.1	79.9	79.0	83.3	84.0	72.5	61.4	33.1	93.5	69.3
July .....	77.0	62.3	89.7	71.6	68.4	80.4	78.3	82.1	84.0	72.2	60.6	32.3	93.5	69.3
August .....	77.0	62.3	89.7	71.6	67.1	80.9	78.3	82.1	84.0	71.8	61.3	54.6	92.2	71.3
September .....	75.7	60.4	89.7	72.5	65.8	78.9	77.1	82.1	84.0	73.1	60.6	40.5	90.9	70.9
October .....	77.0	62.3	91.4	72.5	67.1	77.4	76.4	80.8	81.3	72.2	60.6	43.8	89.6	72.4
November .....	77.0	66.0	89.7	71.6	67.1	77.4	73.9	79.5	81.3	72.9	59.8	43.7	89.6	73.2
December .....	78.4	64.2	89.7	72.5	68.4	78.9	72.0	79.5	81.3	72.4	60.0	46.8	89.6	73.7
<u>1936</u>														
January .....	78.4	64.2	89.7	71.6	68.4	77.4	72.6	79.5	81.3	72.8	59.8	48.0	90.9	73.9
February .....	78.4	64.2	89.7	72.5	68.4	80.4	71.3	79.5	81.3	72.4	59.3	50.4	89.6	72.9
March .....	78.4	64.2	87.9	71.6	68.4	79.4	69.4	79.5	81.3	72.4	59.2	52.0	90.9	73.4
April .....	78.4	64.2	87.9	71.6	63.3	79.4	70.1	78.2	80.0	72.2	58.3	51.6	89.6	71.0
May .....	79.7	64.2	89.7	72.5	63.3	77.9	68.8	78.2	80.0	73.1	58.5	60.5	90.9	71.3
June .....	79.7	64.2	87.9	72.5	60.8	79.4	69.4	78.2	80.0	72.5	58.7	64.1	89.6	71.3
July .....	79.7	62.3	87.9	72.5	62.0	81.4	68.8	78.2	80.0	72.4	58.2	74.8	90.9	72.6
August .....	81.1	66.0	89.7	72.5	64.6	78.9	70.7	78.2	80.0	72.7	57.8	84.9	89.6	74.7
September .....	82.4	69.8	91.4	73.4	72.2	82.4	72.0	78.2	80.0	72.4	57.8	73.0	89.6	75.1
October .....	82.4	71.7	93.1	72.5	78.5	82.9	71.3	78.2	80.0	72.7	58.0	60.7	88.3	74.4
November .....	82.4	73.6	93.1	72.5	81.0	83.9	72.0	78.2	80.0	72.5	50.0	56.7	89.6	75.0
December .....	83.8	73.6	93.1	73.4	84.8	79.9	72.0	78.2	80.0	72.5	57.8	58.3	88.3	75.3
<u>1937</u>														
January .....	83.8	75.5	94.8	72.5	87.3	82.4	72.6	79.5	81.3	72.8	57.5	59.9	89.6	75.2
February .....	83.8	79.2	96.6	74.3	91.1	80.4	73.2	79.5	81.3	72.5	57.4	68.5	89.6	75.6
March .....	85.1	81.1	98.3	74.3	94.9	79.4	73.9	80.8	82.7	72.7	58.2	73.6	89.6	75.7
April .....	86.5	83.0	98.3	75.2	98.7	80.9	74.5	82.1	84.0	72.9	57.8	73.4	89.6	76.3
May .....	86.5	84.9	100.0	75.2	100.0	78.9	74.5	83.3	84.0	73.1	57.8	65.7	89.6	76.6
June .....	90.5	84.9	100.0	75.2	100.0	78.9	74.5	83.3	84.0	73.2	58.3	59.5	89.6	76.4
July .....	90.5	84.9	100.0	74.3	98.7	78.9	75.2	83.3	84.0	74.5	58.3	55.6	90.9	77.2
August .....	90.5	88.7	103.4	75.2	96.2	77.9	75.2	84.6	85.3	75.7	58.0	60.7	89.6	79.1
September .....	91.9	86.8	103.4	75.2	94.9	77.4	76.4	84.6	85.3	76.4	58.7	45.0	89.6	78.3
October .....	91.9	86.8	103.4	75.2	88.6	80.4	74.5	84.6	85.3	77.4	58.2	42.5	89.6	78.9
November .....	91.9	84.9	101.7	75.2	78.5	84.4	74.5	83.3	85.3	78.5	58.2	39.9	89.6	78.8
December .....	91.9	84.9	101.7	75.2	74.7	78.9	73.2	83.3	85.3	78.7	57.8	39.9	88.3	79.1
<u>1938</u>														
January .....	91.9	84.9	100.0	74.3	72.2	78.9	72.0	83.3	85.3	80.1	57.7	40.1	89.6	78.4
February .....	93.2	84.9	100.0	75.2	70.9	75.4	71.3	83.3	85.3	80.9	57.2	40.3	89.6	77.9





WEEKLY INDEX NUMBERS OF 24 MINING STOCKS  
(1926=100)

GOLDS

## BASE METALS

PREFERRED STOCKS

INDEX NUMBERS OF 25 PREFERRED STOCKS, 1929, 1933, 1934, 1937, 1938.  
(1926=100)

[illegible]







INVESTORS' MONTHLY INDEX NUMBERS OF COMMON STOCKS.

1926 = 100

Number of Securities 1938	General: Banks			Utilities				Industrials									
	Total	Total	Total	Trans- port- ation	Tele- phone Tele- graph	Power and Tract- ion	Total	Machin- ery and Equip- ment	Pulp and Paper	Mill- ing	Oils	Tex- tiles and Cloth- ing	Food and Allied Pro- ducts	Bever- ages	Build- ing Mater- ials	Indust- rial Mines	
96	9	19	2	2	15	68	8	7	3	4	10	12	7	15	2		
1935																	
October	96.1	68.4	45.6	23.4	100.0	59.6	152.9	120.3	12.6	60.9	215.1	62.5	134.4	133.2	103.8	267.3	
November	105.8	73.0	50.9	27.9	105.1	66.1	170.3	122.6	14.6	66.9	228.7	69.0	145.7	157.3	112.7	315.7	
December	107.4	75.1	50.1	28.6	108.0	62.7	178.2	116.4	15.9	76.7	214.8	70.4	148.5	161.0	117.8	370.1	
1936																	
January	112.9	78.6	52.4	29.8	111.4	66.0	187.7	118.2	18.6	80.4	231.0	75.5	153.6	151.7	127.3	387.2	
February	120.7	82.6	57.0	35.0	112.3	71.1	200.0	125.0	20.2	84.3	246.5	74.0	158.7	151.7	135.4	418.2	
March	117.4	79.6	55.5	33.3	110.4	69.7	194.8	122.2	18.5	88.7	237.3	73.1	153.0	140.1	131.7	416.3	
April	115.9	77.5	53.2	30.8	109.7	67.1	194.2	114.3	17.5	91.0	244.5	71.3	150.7	131.7	134.1	401.8	
May	112.8	77.7	52.5	30.5	109.5	65.9	187.9	108.0	16.7	87.3	234.0	68.1	145.7	131.4	128.6	394.8	
June	113.8	77.8	53.3	31.2	112.5	66.4	189.3	106.3	17.5	86.5	228.1	67.4	149.2	129.3	131.0	417.8	
July	114.3	77.2	53.8	31.9	111.7	66.9	190.1	102.4	18.6	87.0	224.3	66.8	153.9	131.6	137.2	428.5	
August	114.7	79.0	53.1	29.7	113.2	67.1	191.4	103.0	18.0	89.8	218.9	68.0	157.1	135.7	142.5	444.2	
September	119.5	79.7	54.8	30.2	114.2	70.0	200.6	113.6	20.3	93.9	220.6	70.6	162.5	138.2	149.7	488.1	
October	126.9	80.6	59.8	33.4	114.6	77.7	212.3	127.3	24.4	101.9	232.5	73.4	171.7	135.6	162.6	519.3	
November	131.8	84.5	62.4	34.6	116.5	81.8	219.9	140.4	27.5	107.0	233.4	74.4	179.6	143.6	178.3	546.2	
December	129.2	87.7	62.8	34.6	120.4	82.1	212.8	139.4	29.7	112.5	215.4	73.5	182.3	145.3	181.9	540.0	
1937																	
January	137.4	94.4	68.5	38.7	122.0	91.1	222.0	156.3	37.2	119.6	229.6	77.3	184.2	141.0	197.0	549.3	
February	142.4	96.7	73.1	41.8	125.8	97.5	228.8	163.4	36.7	120.7	235.2	78.5	188.2	139.3	203.5	586.7	
March	147.2	95.9	71.0	39.6	124.2	94.7	241.7	168.3	40.2	127.0	247.7	80.2	190.0	141.8	213.4	618.2	
April	136.2	94.0	64.1	35.0	122.0	85.1	224.1	157.5	47.1	117.4	230.4	79.9	182.4	133.4	204.8	538.9	
May	132.2	92.7	63.0	32.8	124.7	84.0	216.4	151.3	38.5	109.4	229.6	77.5	178.5	128.4	188.4	525.8	
June	129.4	92.3	63.2	32.3	127.3	84.1	210.1	148.1	38.2	103.7	220.2	77.7	177.7	131.0	179.6	510.8	
July	133.0	90.2	63.9	29.7	128.0	88.0	217.8	148.0	40.5	102.0	222.6	79.7	182.1	136.1	188.7	547.4	
August	135.2	89.9	65.2	29.9	128.7	90.4	221.6	151.2	40.4	95.2	223.6	79.5	182.0	136.9	192.7	564.2	
September	118.9	84.9	57.4	24.8	126.6	78.6	193.3	122.8	29.3	89.1	205.3	73.3	167.9	118.3	159.4	470.5	
October	105.8	81.4	51.7	20.9	122.9	70.7	170.3	104.3	22.5	69.9	192.0	68.0	154.1	105.6	132.5	395.0	
November	103.1	79.0	49.6	19.9	122.2	66.9	166.3	104.7	20.4	80.1	193.2	67.7	154.1	115.7	129.5	359.2	
December	103.7	81.6	49.5	19.8	125.4	66.0	167.7	103.2	18.3	82.9	188.0	67.1	154.7	114.2	131.9	382.7	
1938																	
January	107.7	84.3	48.4	19.2	125.6	64.4	177.0	109.6	18.9	87.2	194.9	64.3	158.7	116.1	138.4	422.6	
February	107.1	81.8	46.8	17.6	123.1	63.1	177.7	109.3	17.5	88.9	195.2	64.8	159.9	115.0	131.4	425.0	

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INDEX NUMBERS OF TWENTY-FOUR MINING STOCKS  
(1926=100)

Number of Stocks 1938	Sold 21	Base Metal 3	Total Index 24
x1928 - High	137.2	322.2	138.6
Low	75.4	105.7	107.3
x1929 - High	89.7	318.0	127.9
Low	52.7	157.3	72.6
x1930 - High	66.7	203.1	88.3
Low	53.3	56.4	56.7
x1931 - High	79.5	108.3	85.4
Low	54.4	49.9	54.8
x1932 - High	63.1	82.3	64.8
Low	48.5	42.5	46.8
x1933 - High	111.9	144.1	116.7
Low	64.9	68.2	65.1
x1934 - High	140.1	167.6	143.3
Low	103.1	125.0	107.3
x1935 - High	131.2	211.7	136.7
Low	104.7	128.6	114.9
x1936 - High	136.2	322.1	170.3
Low	118.3	205.5	135.4
x1937 - High	141.3	356.5	180.2
Low	99.7	183.1	115.8
1937			
January	137.5	329.6	174.6
February	139.4	344.8	177.2
March	133.0	340.5	172.6
April	120.0	288.0	154.1
May	111.3	269.3	142.1
June	105.9	255.0	134.7
July	109.2	278.9	141.8
August	112.5	287.4	146.2
September	103.5	224.5	127.6
October	104.3	192.4	121.6
November	113.8	192.4	129.4
December	115.5	213.1	134.3
1938			
January	121.0	241.7	144.1
February	124.3	246.9	147.7
Weekly Index Numbers			
Week ending Feb. 3rd	125.5	235.2	147.0
" " " 10th	124.6	238.2	146.8
" " " 17th	124.4	244.2	147.8
" " " 24th	123.3	252.4	148.5
" " Mar. 3rd	122.3	253.0	147.6
" " " 10th	120.8	247.4	145.6

x Weekly figures





WEEKLY AVERAGE PRICES OF 24 MINING STOCKS  
DECEMBER 1937-FEBRUARY 1938

	D E C E M B E R					J A N U A R Y				F E B R U A R Y				MARCH
	2nd	9th	16th	23rd	30th	6th	13th	20th	27th	3rd	10th	17th	24th	3rd
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
GOLD GROUP														
Beattie	1.29	1.30	1.28	1.28	1.27	1.37	1.37	1.33	1.37	1.35	1.35	1.37	1.37	1.34
Bralorne	7.77	7.92	8.00	8.08	8.31	8.76	8.98	8.96	8.97	8.95	8.97	9.00	8.93	8.87
Buffalo-Ankerite	11.89	12.25	12.12	13.44	13.17	14.15	14.91	15.02	16.46	16.96	16.77	16.89	16.91	16.35
Central Patricia	2.45	2.48	2.40	2.37	2.34	2.37	2.33	2.19	2.21	2.29	2.50	2.58	2.64	2.80
Dome	47.69	49.95	50.66	53.31	55.32	54.47	55.06	56.21	56.60	58.66	57.66	57.85	56.79	56.73
God's Lake	.49	.50	.48	.46	.46	.49	.61	.58	.58	.54	.52	.53	.53	.52
Hollinger	12.52	12.93	12.89	12.94	12.87	13.20	13.25	13.18	13.54	14.04	13.87	13.77	13.93	13.87
Howey	.28	.28	.27	.28	.28	.28	.28	.31	.30	.30	.28	.29	.29	.29
Kirkland Lake	1.23	1.26	1.23	1.29	1.29	1.36	1.33	1.34	1.44	1.44	1.37	1.36	1.29	1.24
Lake Shore	51.42	49.42	49.92	50.87	52.42	52.47	52.27	52.48	54.02	55.98	57.33	57.10	56.44	55.48
Little Long Lac	4.71	4.91	4.82	5.03	5.12	5.29	5.45	5.47	5.47	5.85	5.63	5.30	5.07	5.01
Macassa	4.90	4.90	4.82	4.86	4.79	5.08	5.04	4.98	5.13	5.10	4.96	4.92	4.83	4.76
McIntyre	37.37	37.04	37.42	38.02	39.45	40.72	41.27	42.23	42.50	44.50	43.19	42.94	41.89	41.98
Pickle Crow	5.20	5.29	5.29	5.22	5.09	5.05	5.06	4.74	4.78	4.85	4.77	4.76	4.72	4.67
Pioneer	3.23	3.07	2.91	2.99	2.97	3.06	3.21	3.10	2.95	2.96	2.95	2.96	3.07	3.17
Reno	.65	.64	.61	.61	.60	.58	.56	.45	.48	.48	.54	.57	.62	.61
San Antonio	1.35	1.38	1.35	1.34	1.35	1.37	1.41	1.38	1.39	1.42	1.35	1.31	1.40	1.42
Siscoe	3.37	3.47	3.31	3.33	3.36	3.31	3.28	3.14	3.06	3.05	2.68	2.60	2.75	2.72
Sylvanite	2.90	2.97	2.97	3.03	3.05	3.12	3.14	3.10	3.17	3.37	3.44	3.40	3.27	3.26
Teck-Hughes	5.12	5.22	5.17	5.27	5.41	5.58	5.47	5.35	5.30	5.47	5.40	5.40	5.43	5.41
Wright-Hargreaves	7.49	7.47	7.40	7.43	7.40	7.58	7.67	7.68	7.79	8.11	8.07	8.04	7.97	7.97
BASE METALS GROUP														
Falconbridge	5.02	5.35	5.00	5.23	5.32	5.52	6.62	6.36	6.27	6.10	6.05	6.17	6.24	6.10
Hudson Bay	21.17	22.25	22.33	23.42	22.70	23.35	26.44	25.68	24.64	23.96	23.83	24.75	27.29	27.98
Noranda	47.64	49.79	49.50	53.87	54.15	54.40	59.02	59.81	58.17	57.75	59.35	60.00	60.87	60.17





INDEX NUMBERS OF DOMINION OF CANADA LONG-TERM BOND PRICES AND YIELDS, 1930-1938.  
(1926=100)

The tone of domestic high-grade bond markets showed improvement during the month and the Dominion Bureau of Statistics index number of Dominion of Canada long-term bond prices rose from 116.1 for January to 116.6 for February. In the first two weeks, quotations gradually moved higher supported by an improved demand, which was attributed, in part, to increased institutional inquiry. On the 16th a more unsettled condition developed as investors considered the change in policy with regard to gold sterilization by the United States Government, and the Bureau's daily index of bond prices dropped 0.3 points to 116.6. The upward movement was resumed, however, and on the 24th the daily index rose to the month's high of 117.0, a gain of 1.0 over February 1. The following mild reaction caused a reduction of 0.2 and the month ended at 116.8 for a net gain of 0.8. Provincials were quiet and steady with the exception of Albertas, which moved slightly lower. British Consols at London mounted from 76 5/8 at the end of January to a peak of 79 on the 10th of February before receding to 77 7/8 on the 28th, and the Dow-Jones average of selected high-grade United States bonds advanced from 89.59 to 91.28 during the month. The index of Dominion of Canada long-term bond yields declined from 66.3 for January to 65.4 for February, while the index of yields for representative Province of Ontario maturities decreased from 69.7 to 69.3 in the same period.

MONTHLY INDEX NUMBERS OF DOMINION OF CANADA LONG-TERM BOND PRICES, 1930 - 1938.  
(From data issued by A.E. Ames and Company, Ltd.)

	1930	1931	1932	1933	1934	1935	1936	1937	1938
January .....	99.0	103.1	94.1	103.3	104.6	115.9	113.6	117.7	116.1
February .....	99.3	103.1	94.9	103.4	105.4	114.2	115.0	115.3	116.6
March .....	99.9	103.7	96.4	102.1	107.9	115.0	115.5	112.9	-
April .....	100.5	104.5	96.2	102.9	109.4	114.5	115.7	112.7	-
May .....	100.9	104.0	96.3	103.8	110.3	115.2	115.9	113.8	-
June .....	101.0	105.4	94.6	104.9	110.4	114.2	117.0	114.9	-
July .....	101.2	105.3	97.0	104.8	111.1	114.5	118.0	115.1	-
August .....	102.1	105.3	101.0	105.6	112.3	114.8	119.1	115.5	-
September ....	103.0	102.1	101.8	105.7	112.6	110.9	119.1	115.3	-
October .....	103.2	98.1	103.8	105.0	111.1	110.2	117.1	114.5	-
November .....	103.2	97.4	102.6	104.2	112.2	112.5	117.6	114.8	-
December .....	103.1	95.5	101.2	103.6	115.2	112.5	118.2	115.6	-

MONTHLY INDEX NUMBERS OF DOMINION OF CANADA LONG-TERM BOND YIELDS, 1930 - 1938.  
(From data issued by A.E. Ames and Company, Ltd.)

	1930	1931	1932	1933	1934	1935	1936	1937	1938
January .....	102.1	93.9	112.7	96.3	93.2	70.9	72.4	64.6	66.3
February .....	101.4	93.6	112.2	96.0	91.0	73.2	70.8	68.4	65.4
March .....	101.1	91.9	109.1	97.7	86.1	71.4	69.9	72.7	-
April .....	99.3	90.0	109.8	96.6	83.8	72.2	69.5	73.2	-
May .....	98.4	89.3	109.3	95.0	81.8	71.4	68.8	71.0	-
June .....	98.2	88.3	111.7	93.3	82.1	73.4	66.9	69.3	-
July .....	98.0	88.3	107.5	93.5	80.1	72.1	65.1	69.0	-
August .....	95.9	88.3	100.5	92.2	77.8	71.6	63.2	68.1	-
September ....	93.9	95.5	98.7	92.4	77.2	79.8	63.1	68.3	-
October .....	93.6	105.2	96.2	93.5	79.3	78.9	66.2	69.7	-
November .....	93.6	107.7	98.5	94.3	77.2	74.5	65.1	68.8	-
December .....	93.9	111.7	99.4	95.1	71.3	75.5	64.1	67.4	-

WEEKLY INDEX NUMBERS<sup>x</sup> 1937-1938

Date		Prices	Yields
1937 - December	2 .....	115.0	68.6
	9 .....	115.3	67.8
	16 .....	115.3	67.9
	23 .....	115.8	67.0
	30 .....	116.1	66.2
1938 - January	6 .....	116.2	66.1
	13 .....	116.1	66.3
	20 .....	116.1	66.3
	27 .....	116.1	66.2
February	3 .....	116.1	66.4
	10 .....	116.3	66.0
	17 .....	116.7	65.1
	24 .....	116.8	65.0

<sup>x</sup> Based upon an average of daily figures for the week ending on dates specified.





# EXCHANGE QUOTATIONS AT MONTREAL, 1938.

Note: - The noon rates in Canadian Funds upon which these averages are based, have been supplied by the Bank of Canada.

	New York: Funds Montreal:	London: Sterling:	France: Franc:	Belgium: Belga:	Italy: Lira:	Switzerland: Franc	Nether- lands Florin	Norway: Krone	Sweden: Krona	Denmark: Krone		New York funds:	London Sterling	
Former gold par	1.00	4.8666	.0392	.1390	.0526	.1930	.4020	.2680	.2680	.2680				
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$		\$1936	\$1936	
												(Monthly Averages)		
1938 - January - High	1.000	5.013	.0340	.1698	.0526	.2318	.5590	.2519	.2584	.2238	Jan.	1.000	4.966	
Low	.9998	4.991	.0323	.1688	.0526	.2308	.5563	.2507	.2572	.2227	Feb.	0.999	4.994	
Average	1.000	5.000	.0334	.1693	.0526	.2313	.5572	.2512	.2577	.2232	Mar.	1.001	4.978	
Close	.9998	5.013	.0328	.1692	.0526	.2313	.5590	.2519	.2584	.2238	Apr.	1.005	4.967	
1938 -February - High	1.000	5.033	.0337	.1701	.0526	.2330	.5611	.2528	.2593	.2247	May	1.002	4.980	
Low	.9994	5.007	.0325	.1693	.0526	.2317	.5583	.2516	.2581	.2234	June	1.003	5.033	
Average	.9997	5.017	.0329	.1697	.0526	.2322	.5594	.2520	.2585	.2239	July	1.001	5.027	
Close	1.000	5.020	.0327	.1698	.0526	.2324	.5598	.2522	.2586	.2241	Aug.	1.000	5.027	
											Sept.	1.000	5.039	
											Oct.	1.000	4.897	
											Nov.	0.999	4.882	
											Dec.	0.999	4.904	
											Aver.	1.001	4.975	
												1937	1937	
												Jan.	1.000	4.909
												Feb.	1.000	4.895
Former gold par	.1930	.0296	.4244	4.8666	.1196	.2382	.3650	Dollar	.4985	4.8666	4.8666	Mar.	1.000	4.882
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	Apr.	0.999	4.910
												May	0.998	4.931
1938 - January - High	.0620	.0351	.2931	4.010	-	.4033	.3784	.2960	.2913	5.006	4.042	June	1.001	4.938
Low	.0606	.0351	.2760	3.993	-	.4024	.3768	.2945	.2902	4.985	4.025	July	1.001	4.974
Average	.0614	.0351	.2918	4.000	-	.4029	.3775	.2950	.2906	4.994	4.033	Aug.	1.000	4.983
Close	.0613	.0351	.2760	4.010	-	.4032	.3784	.2957	.2904	5.006	4.042	Sept.	1.000	4.953
												Oct.	1.000	4.954
1938 -February - High	.0611	.0352	.2760	4.027	.0590	.4051	.3800	.2984	.2906	5.027	4.059	Nov.	0.999	4.991
Low	.0605	.0351	.2614	4.006	.0580	.4028	.3781	.2954	.2899	5.001	4.038	Dec.	1.000	4.999
Average	.0609	.0351	.2661	4.013	.0583	.4041	.3788	.2961	.2903	5.010	4.046			
Close	.0606	.0351	.2625	4.016	.0590	.4047	.3790	.2963	.2902	5.014	4.048			
												1938	1938	
												Jan.	1.000	5.000
												Feb.	0.9997	5.017

\*Free market rate.





MONTHLY INDEXES OF AMERICAN STOCK PRICES, 1934-1938.

Issued by the Standard Statistics Company, Inc., New York.  
(1926=100)

	: Total : 419 Stocks	: Industrials : 347 Stocks	: Railroad : : 32 Stocks:	Utilities : 40 Stocks
<u>1934</u>				
February	80.9	88.9	50.5	80.7
March	77.2	85.1	47.5	76.2
April	79.6	88.3	49.3	76.3
May	71.8	79.6	43.3	69.7
June	73.1	81.0	43.9	71.6
July	71.4	79.7	41.2	69.2
August	67.5	76.3	35.3	64.5
September	67.4	76.2	35.4	64.0
October	67.6	76.7	35.9	63.2
November	68.3	78.4	34.8	60.8
December	69.6	80.6	35.9	58.8
<u>1935</u>				
January	70.1	81.9	35.0	57.6
February	68.0	80.1	32.3	55.1
March	64.6	76.2	28.4	53.4
April	67.5	78.9	29.4	59.1
May	73.1	85.7	30.9	63.7
June	75.5	87.4	32.4	69.8
July	78.8	91.2	33.8	73.3
August	83.0	95.0	35.8	80.6
September	85.0	97.5	37.0	81.9
October	85.2	98.5	34.3	81.0
November	93.3	107.4	37.6	90.1
December	95.3	109.2	41.4	91.6
<u>1936</u>				
January	100.0	114.5	43.8	97.0
February	106.1	120.9	49.1	102.8
March	108.7	124.6	49.2	102.8
April	108.9	125.3	48.9	101.5
May	101.0	116.2	45.0	94.7
June	105.6	120.6	47.7	102.0
July	109.2	124.3	50.7	105.8
August	113.0	128.4	53.9	108.8
September	114.1	130.2	55.4	107.7
October	118.7	136.0	58.4	109.1
November	124.2	144.3	57.9	108.9
December	122.8	142.6	54.4	110.6
<u>1937</u>				
January	126.0	145.3	55.6	113.2
February	129.5	151.7	57.9	110.7
March	129.9	152.6	62.8	105.7
April	124.5	146.5	60.1	100.7
May	116.3	136.7	57.1	94.1
June	113.6	134.0	53.9	91.3
July	117.8	139.4	52.1	95.9
August	120.5	143.5	50.9	97.0
September	106.4	126.2	42.6	89.2
October	91.4	107.4	35.4	81.3
November	82.9	96.1	31.4	79.5
December	82.2	95.2	31.2	78.8
<u>1938</u>				
January	81.6	95.7	29.0	-
1st week of February	78.9	93.0	27.5	71.5



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