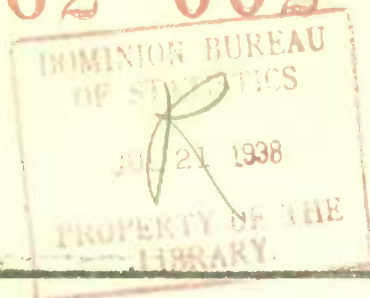


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C A N A D A

DEPARTMENT OF TRADE AND COMMERCE

DOMINION BUREAU OF STATISTICS

INTERNAL TRADE BRANCH

Vol. 16

No. 6

## PRICES & PRICE INDEXES

JUNE 1938

Wholesale Prices  
Retail Prices  
Security Prices  
Exchange

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Published by Authority of the HON. W.D. EULER, M.P.  
Minister of Trade and Commerce.

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OTTAWA

1938

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Issued July 20, 1938.



Published by Authority of the Hon. W. D. Euler, M. P.,  
Minister of Trade and Commerce

DEPARTMENT OF TRADE AND COMMERCE  
DOMINION BUREAU OF STATISTICS - CANADA  
INTERNAL TRADE BRANCH

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PRICE MOVEMENTS, JUNE, 1938.

COMMODITIES

Although the general level of wholesale prices moved slightly lower during June, there was a clearly discernible stiffening in certain basic commodities, including rubber and the principal non-ferrous metals. This dated from the beginning of the month, approximately two weeks before common stocks turned upward. The Dominion Bureau of Statistics index of 567 commodities remained at 80.3 for the first two weeks of June, and was depressed from 80.4 to 79.9 in the final week, due mainly to sharp recessions in grain markets. The June monthly index was 80.1 as compared with 80.3 for May. Of the eight commodity groups included in the index, Vegetable Products, Textiles, Wood, Iron and Chemicals declined while Animal Products and Non-Ferrous Metals advanced. No change occurred in Non-Metallic Minerals. Grain markets, as is usual at this season, responded readily to reports of weather conditions and, when timely rains fell over wide areas in the Canadian West during the final fortnight of June, wheat prices dipped sharply. The grain index fell from 78.7 to 74.1 in the last week of the month which compared with 98.5 for a year ago and 58.2 for the corresponding week in 1936. Among the more important commodities to move lower were hides, milk products and vegetable oils, while raw cotton, eggs, livestock, rubber and copper advanced.

COST OF LIVING

Lower prices for fuel, clothing, and sundries, partially offset by moderate gains for foods, resulted in a decline in the general cost of living index for Canada from 84.2 in May to 84.1 in June. The food index rose from 77.7 to 78.1, influenced by higher prices for eggs, meats, potatoes, onions, cod fish and finnan haddie. Butter, milk, bread and flour recorded declines. The clothing index which apart from one slight reaction had shown a steady advance dating from September, 1935, reversed direction to register a decrease from 73.7 to 73.0. While all varieties of clothing contributed to the recession, the reduction in men's wearing apparel was less marked than that displayed by women's clothing and yard materials. Seasonal reductions in coal and coke prices caused the fuel index to fall from 85.9 to 85.1. Fuel prices in general were for the first time in thirteen years slightly above the level for the corresponding month of the previous year. The sundries index was down fractionally from 93.9 to 93.8, owing to a decline in the sub-group for household effects from 87.2 to 86.9, and in that for furniture from 93.6 to 93.4.

STOCKS AND BONDS

After drifting irregularly downward for a period of nearly two months, common stock prices came to life in the third week in June to stage the most impressive rally of the current year. It compared in magnitude with April recovery from the severe March decline, but was unsupported by a comparable technical position of the market. All major stock groups contributed to the rise which carried market averages up to mid-March levels. The extent of the movement may be judged from daily general indexes of common stock prices which advanced from 94.7 on June 17 to 104.7 on the 29th, after holding between 94.5 and 96.6 in the earlier part of the month. The only reaction after the rise got under way came on June 30 when the index dropped back to 103.9. Mining issues made steady headway from the beginning of the month until June 17, when gold stocks turned reactionary after London gold bullion prices dropped back below \$35.00 per ounce. However, base metals continued on upward, and held the general mining stock price index close to its highest level of the year. This series mounted from 138.1 on May 31 to 145.6 on June 30. Dominion of Canada long-term bond prices showed only minor variations during June, as indicated by indexes of 118.4 marking the monthly high, and 117.8 the corresponding low. The close was 118.1.

FOREIGN EXCHANGE (Quotations mentioned are Montreal noon rates unless otherwise specified)

Marked unsettlement existed in June foreign exchanges. As the month opened sterling was weak in terms of United States dollars and gold flowed from London to New York. This situation was radically altered by the recurrence of devaluation rumours which coincided with a sharp drop in rates on New York funds from June 7 to 20. Towards the close of this period London gold bullion prices moved several cents above \$35.00 per ounce in terms of United States funds. Official denial of devaluation plans in the United States on June 20 was followed by recovery in the dollar and a reaction in London bullion prices. The Canadian dollar showed pronounced strength in the latter half of June, registering

Business of the day at 10:00 a.m.

Meeting of the Board of Directors  
at 10:30 a.m.

Report of the Treasurer  
Report of the Secretary  
Report of the Committee on Finance

Adjourned at 12:00 p.m.

#### COMMUNICATIONS

At the meeting of the Board of Directors held on the 15th day of June, 1934, the following communications were received and read: A letter from the Board of Directors of the National Association of Manufacturers, dated June 12, 1934, in which they expressed their appreciation for the work done by the Board of Directors of the National Association of Manufacturers in the past year. The letter also mentioned the fact that the Board of Directors of the National Association of Manufacturers had elected a new President and Vice-President for the coming year. The letter was read by the Secretary of the Board of Directors of the National Association of Manufacturers. A letter from the Board of Directors of the National Association of Manufacturers, dated June 12, 1934, in which they expressed their appreciation for the work done by the Board of Directors of the National Association of Manufacturers in the past year. The letter also mentioned the fact that the Board of Directors of the National Association of Manufacturers had elected a new President and Vice-President for the coming year. The letter was read by the Secretary of the Board of Directors of the National Association of Manufacturers.

#### REPORT ON FINANCE

The Treasurer of the National Association of Manufacturers, in his report to the Board of Directors, stated that the financial condition of the Association was satisfactory. He stated that the Association had received a total of \$100,000 in contributions during the past year, and that the total amount of the Association's assets was \$1,000,000. He also stated that the Association had paid a total of \$50,000 in expenses during the past year, and that the total amount of the Association's liabilities was \$500,000. The Treasurer's report was approved by the Board of Directors.

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appreciable gains both in terms of sterling and New York funds. The Shanghai dollar turned decidedly weaker during the opening days of the month, and the June 30 quotation of 18.40 cents was more than 3 cents below May closing levels.

# REVIEW OF PRINCIPAL COMMODITY MARKETS

WHEAT AND OTHER GRAINS: Entering the period in which weather conditions are the predominant market influence, wheat prices fluctuated widely during June. They declined on balance, as conditions in both exporting and importing countries showed improvement in the final fortnight. This more than cancelled a sharp rise in the second and third weeks when there was an acute need of rain in some parts of the Canadian West. Importer interest tended to be indifferent towards the close of the month as Russia offered new wheat for July delivery and appreciable shipments from India indicated the possibility of export competition from that direction.

Wheat declines in lower Manitoba Northern grades were confined to a few cents, but No.1 Northern dropped 9 3/8 cents per bushel. Oats and flax showed varying gains, No.2 C. W. oats being up 2 3/4 cents, and No.1 C. W. flax 12 1/8 cents per bushel. Barley and rye declined moderately.

Descriptions (Basis, cash per bushel, Fort William and Port Arthur)	1937	1938	1938
	June	May	June
	Average	Average	Average
	¢	¢	¢
No.3 Manitoba Northern wheat .....	119.8	106.4	104.8
No.2 C.W. oats .....	57.1	49.1	45.5
No.2 C.W. rye .....	116.1	57.3	53.0
No.3 C.W. barley .....	66.0	56.3	53.2
No.1 C.W. flax .....	165.6	147.5	142.9

SUGAR: Raw sugar stiffened materially in the second week of June, but subsequently dropped back to levels which in some cases were lower than June 1 quotations. The New York No.4 world contract opened at 94 1/2¢ (bid) and closed at 94¢ after reaching an intervening high of 99 1/2¢ on the 13th. The market tended to move cautiously pending knowledge of deliberations of the International Sugar Council meeting in London on July 5.

(See dates above)

Descriptions	\$	\$	\$
Granulated sugar, per cwt., at Montreal ...	4.99	4.90	4.80
Vancouver ..	4.92	4.80	4.71
B.W.I. raw sugar, per cwt., at Montreal ...	2.33	1.98	2.03

RUBBER: Prices of raw rubber moved sharply upward in the latter half of June on the crest of a speculative wave that affected markets for securities and many basic commodities. United States rubber stocks as of June 1 showed a decrease for the first time within almost a full year, while the prospect of a further reduction in production quotas on July 1 to 45 per cent of standard tonnages also supported the market. However, United States average monthly consumption for the year to date has been placed around 28,000 tons as compared with approximately 52,000 tons for the corresponding period of 1937. A similar average for the rest of the world showed a decline of only 5.5 per cent to 40,683 tons per month in 1938.

(See dates above)

Descriptions	¢	¢	¢
Raw rubber, per pound, New York (Canadian funds)			
Standard latex crepe sheets .....	24.2	13.2	14.4
Ceylon plantation,ribbed, smoked sheets ..	19.4	11.7	12.7

LIVESTOCK: Cattle markets opened strong and price advances were general. Better grades held firm in the east, but reacted somewhat at western points during the weeks ended June 10th and 30th. Runs were moderate with a tendency to increase towards the close of the month. Export demand remained light and latterly warm weather had an adverse effect on markets. Calf prices were easier, but lambs averaged higher. Hogs strengthened as demand increased. Marketings of hogs to the end of June aggregated 1,663,473 head against 2,061,041 during the same period last year.

(See dates above)

Descriptions	\$	\$	\$
Steers, good over 1050 pounds, per cwt. at			
Toronto ....	8.29	6.44	7.28
Winnipeg ...	7.50	5.93	6.46
Calves, good veal, per cwt. at			
Toronto ....	7.78	8.20	7.65
Winnipeg ...	5.73	6.78	6.18





Livestock - Cont'd

		1937	1938	1938
		June	May	June
<u>Descriptions</u>		<u>Average</u>	<u>Average</u>	<u>Average</u>
		\$	\$	\$
Hogs, bacon, per cwt. at	Toronto .....	9.25	10.22	10.92
	Winnipeg .....	8.60	10.25	10.66
Lambs, good handyweight,	Toronto .....	11.71	10.37	11.41
per cwt. at	Winnipeg .....	8.67	11.03	9.13

BUTTER: A drop of almost 1¢ per pound occurred in butter at Montreal and Toronto between June 1st and 15th, but this was more than regained before the close of the month. Receipts at first were fairly heavy and sales were slow as buyers were interested only in immediate needs. At this time, the United Kingdom market was also easier. A sharp rise on the 24th brought prices above opening levels with the advance credited to considerable speculative buying and to cables indicating higher overseas quotations. As speculative interest subsided, prices again moved downward.

(See dates above)

<u>Descriptions</u>		¢	¢	¢
Jobbing price of first grade creamery butter,				
per lb., at	Montreal .....	26.1	28.2	26.7
	Toronto .....	26.2	28.5	26.8

EGGS: Western egg markets displayed considerable strength throughout June but slight recessions occurred at Toronto and Montreal during the first week. These centres then strengthened and thereafter prices tended generally upward. Receipts declined and as retail demand also lessened offerings remained about sufficient to meet requirements. The movement into storage continued with operations at some points curtailed slightly owing to a shortage of supplies.

(See dates above)

<u>Descriptions</u>		¢	¢	¢
Eggs, Grade "A" Large, per dozen, at				
	Montreal .....	25.5	27.8	29.3
	Toronto .....	23.7	26.1	27.6

COTTON: Wide fluctuations in prices characterized June cotton markets. Quotations at New York declined at first as mills continued to operate on curtailed schedules, but with the later expansion of trade in gray goods, prices moved upward and by the 29th had reached 8.85¢ per pound, 1¢ higher than the May low. Crop news was a dominant factor and reports indicated plentiful insect infestation with too much rain in many areas. Export demand was quiet and world mill takings aggregated 565,000 bales for the four weeks ended July 1 against 628,000 bales in the previous four weeks. Unofficially the crop acreage was estimated at between 26,000,000 and 28,000,000 acres.

(See dates above)

<u>Descriptions</u>		¢	¢	¢
Raw cotton, upland middling at New York				
per lb. (Canadian funds) .....		12.7	8.6	8.5

SILK: June average prices of raw silk at New York showed little change from May but movements during the month were wide. These may be gauged by the behaviour of XX 85 p.c. 13-15 deniers silk, quotations for which dropped 7¢ between the 1st and the 9th but advanced 25¢ per pound between then and the close, with 6¢ of this added on the last day of the month. Demand increased as the month progressed and mill takings were estimated at around 30,000 bales as against 28,687 bales in May.

(See dates above)

<u>Descriptions</u>		\$	\$	\$
Raw silk quoted on a 60-day basis, per				
pound, at New York (Canadian funds)				
Special grand XX 85 p.c. 20-22 deniers		1.92	1.64	1.62
Special grand XX 83 p.c. 13-15 deniers		2.00	1.69	1.69

WOOL: Two consecutive reductions of 1/2¢ each, brought eastern 1/4 blood staple wool, f.o.b. Ontario points to 15¢ per pound by June 10 and prices remained at that level till the close of June. Western grades were steady, reflecting the firmness apparent in overseas markets. Small quantities of Ontario fleece wool were sold, but there was a tendency on the part of farmers to withhold supplies. Demand was light but some improvement occurred as many mills had to replenish stocks.





Descriptions:	1937	1938	1938
	June 15	May 15	June 15
Raw wool in quantities of 20,000 pounds or more per pound, f.o.b. Ontario points Eastern low, medium 1/4 blood staple or 50's .....	¢	¢	¢
Western semi-bright 1/2 blood staple or 58's-60's .....	31.5	16.0	15.0
	27.5	15.0	15.0

LUMBER AND TIMBER: Price levels remained low and further recessions occurred in spruce. Demand from the Prairies and Eastern Canada for British Columbia lumber failed to reach trade expectations, despite the prospect of better crops and increased building activity. With the price structure weak and fire hazards great, the closing down of many logging camps was announced as from July 1st. Exports held up fairly well largely because of the interest shown by the United Kingdom in fir, red cedar and hemlock.

Descriptions (Price Indexes 1926=100)	(See dates above)		
White pine lumber .....	102.7	102.7	102.7
Spruce lumber .....	102.4	83.3	81.7
Fir lumber .....	108.5	84.9	84.9
Cedar lumber .....	97.5	87.0	87.0

IRON AND STEEL: Reductions occurred in the prices of scrap iron, range boilers and galvanized pails while other steel products remained firm. Sales of small spot tonnages predominated but further substantial British contracts were said to be pending. Replacement orders were general and other demand from various sources increased.

Descriptions	(See dates above)		
	\$	\$	\$
Pig iron, foundry No.1 per gross ton, carlots, f.o.b. sellers' works .....	25.50	25.50	25.50
No.1 scrap steel charging box size per gross ton delivered at consumers' mill ...	14.00	9.00	9.00

COPPER: Closing cash prices of standard copper at London advanced almost £5 during June to reach £ 37 17/8-£ 38 per ton on the 30th. Most of this gain occurred subsequently to the announcement on the 16th of a 10 p.c. cut in production of countries other than the United States. European consumption was maintained close to production levels and stocks which had been reduced 1,369 tons during May, declined still further. American prices, Connecticut Valley basis, were unchanged throughout the month, although export quotations broke through the 9¢ level on the 21st. Supplies in the United States were plentiful and trading was light during the first three weeks. With overseas prices continuing to advance, sales turned sharply upward during the fourth week, but most of this business was for export account.

Descriptions	(See dates above)		
	\$	\$	\$
Copper, electrolytic domestic, per 100 pounds, carlots, f.o.b. Montreal .....	14.45	9.78	9.42

TIN: After quota allocations had been arranged at 45 p.c. of standard tonnages, the price of tin moved upward gradually. Demand remained light with operations of the United States tin plate plants estimated at around 40 p.c. capacity.

Descriptions	(See dates above)		
	¢	¢	¢
Tin ingots Straits per lb. f.o.b. Toronto..	58.5	41.3	44.5

BUILDING AND CONSTRUCTION MATERIALS, 1913=100  
(See page 8 for these data on the base 1926=100)

	1937	1938				
	June	Feb.	Mar.	April	May	June
Building and Construction Materials ....	143.8	136.4	135.8	134.1	133.4	132.6
Lumber .....	150.0	136.8	135.3	132.2	130.9	130.3
Painters' Materials .....	132.2	127.5	127.4	127.2	124.9	122.5
Miscellaneous .....	144.5	141.9	141.9	141.5	141.5	140.9





SUMMARY TABLES OF WHOLESALE PRICE INDEX NUMBERS  
(1926=100)

	: No.of	:Yearly	:	:	:	:
	: Price	:Average	:June	: April	: May	: June
	: Series	: 1937	:1937	: 1938	:1938	: 1938
Total Index 567 Commodities	567	84.6	84.6	82.3	80.3	80.1
CHIEF COMPONENT MATERIALS CLASSIFICATION						
I. Vegetable Products	135	88.4	87.0	84.0	79.1	78.6
II. Animals and Their Products	76	78.4	77.5	79.1	77.2	77.8
III. Fibres, Textiles and Textile Products	85	72.7	74.9	67.8	67.7	67.2
IV. Wood, Wood Products and Paper	49	76.7	77.8	77.6	77.2	76.7
V. Iron and Its Products	44	101.8	103.0	102.5	101.5	101.4
VI. Non-Ferrous Metals and Their Products	18	83.8	84.3	70.6	69.0	67.8
VII. Non-Metallic Minerals and Their Products	83	86.6	86.8	86.6	87.1	87.1
VIII. Chemicals and Allied Products	77	81.4	81.6	80.4	80.5	80.1
PURPOSE CLASSIFICATION						
I. Consumers' Goods	236	79.5	79.5	78.5	77.7	77.8
Foods, Beverages and Tobacco	126	81.2	80.3	80.6	78.4	79.2
Other Consumers' Goods	110	78.4	79.0	77.1	77.3	76.9
II. Producers' Goods	402	86.1	85.8	81.9	78.9	78.5
Producers' Equipment	24	93.8	94.3	94.5	95.5	95.5
Producers' Materials	378	85.2	84.9	80.4	77.0	76.6
Building & Construction Materials	111	94.4	96.4	89.9	89.4	88.9
Manufacturers' Materials	267	83.6	83.0	78.8	74.9	74.5
ORIGIN CLASSIFICATION						
Total Raw and Partly Manufactured	245	84.3	83.2	79.0	75.8	75.3
Total Fully and Chiefly Manufactured	322	80.5	80.3	81.3	79.4	79.2
I. Articles of Farm Origin (Domestic and Foreign)						
A. Field						
(a) Raw and partly manufactured	95	82.8	81.1	76.0	69.5	69.5
(b) Fully and chiefly manufactured	91	83.4	83.3	81.4	79.0	78.1
(c) Total	186	83.1	82.3	78.9	74.6	74.1
B. Animal						
(a) Raw and partly manufactured	46	82.7	80.8	80.7	81.1	79.5
(b) Fully and chiefly manufactured	59	76.2	74.8	78.1	74.3	75.0
(c) Total	105	79.0	77.4	79.2	77.2	77.0
C. Canadian Farm Products						
(1) Field	52	88.3	85.1	83.2	74.6	74.3
(2) Animal	18	85.0	81.4	81.2	81.8	80.5
(3) Total	70	87.1	83.7	82.5	77.3	76.6
II. Articles of Marine Origin						
(a) Raw and partly manufactured	5	72.1	70.5	56.0	56.0	55.4
(b) Fully and chiefly manufactured	11	71.7	72.2	74.0	72.5	72.4
(c) Total	16	71.8	71.7	69.1	68.0	67.8
III. Articles of Forest Origin						
(a) Raw and partly manufactured	37	94.0	96.1	85.9	84.8	83.6
(b) Fully and chiefly manufactured	20	61.1	61.2	69.8	69.9	70.2
(c) Total	57	76.4	77.5	77.3	76.8	76.4
IV. Articles of Mineral Origin						
(a) Raw and partly manufactured	82	85.2	85.4	81.2	80.8	80.7
(b) Fully and chiefly manufactured	141	91.6	92.2	91.6	91.4	91.3
(c) Total	203	88.8	89.2	87.0	86.7	86.6
IMPORT AND EXPORT CLASSIFICATION						
Imports	76	89.8	91.4	83.1	82.7	82.2
Exports	70	81.1	79.6	78.7	76.2	73.8





INDEX NUMBERS OF COMMODITIES

(Classified According to Chief Component Materials)  
(1926=100)

Commodity	No. of Price Series	Yearly Average 1937	June 1937	April 1938	May 1938	June 1938
Total Index	567	84.6	84.6	82.3	80.3	80.1
I. Vegetable Products	135	88.4	87.0	84.0	79.1	78.6
Fruits	15	89.2	96.3	67.8	68.5	70.4
Fresh	4	93.6	102.8	66.5	67.2	70.0
Dried	5	84.1	85.0	79.6	79.9	77.7
Canned	6	67.8	68.7	65.1	65.2	65.2
Grains	23	92.5	89.3	83.5	78.6	77.5
Flour and Milled Products	12	97.1	94.0	93.2	87.0	86.3
Bakery Products	2	91.1	92.5	94.5	94.3	94.3
Vegetable Oils	8	80.1	79.9	62.7	61.1	58.2
Rubber and Its Products	9	63.3	64.0	62.1	60.9	58.7
Sugar and Its Products and Glucose	8	86.3	86.6	85.3	83.9	82.6
Tea, Coffee, Cocoa and Spices	15	79.0	78.9	75.2	73.1	71.8
Tobacco	8	54.9	55.5	52.4	52.4	52.5
Vegetables	13	64.8	62.4	49.3	50.9	57.2
Miscellaneous	22	65.4	64.8	69.9	69.2	68.8
II. Animals and Their Products	76	78.4	77.5	79.1	77.2	77.8
Fishery Products	16	74.2	73.6	70.0	69.0	68.6
Furs	9	70.4	72.8	59.4	54.8	47.9
Hides and Skins	6	101.9	84.2	54.2	55.1	49.4
Leather, Unmanufactured	9	97.7	99.6	94.4	84.4	81.7
Boots and Shoes	2	93.7	95.1	92.4	92.4	90.1
Live Stock	4	91.3	98.9	82.4	86.4	94.4
Meats and Poultry	10	77.9	80.6	81.0	82.7	88.1
Milk and Its Products	12	77.8	74.0	86.7	78.6	75.4
Fats	5	75.7	77.6	61.2	60.5	60.4
Eggs	3	63.2	54.0	54.7	59.7	63.7
III. Fibres, Textiles and Textile Products	85	72.7	74.9	67.8	67.7	67.2
Cotton, Raw	2	67.7	75.3	53.4	52.8	51.7
Cotton Yarn and Thread	5	83.5	83.7	82.7	82.7	82.7
Cotton Fabrics	19	76.9	79.4	72.2	72.2	72.1
Knit Goods	3	84.0	84.6	82.7	82.7	82.7
Sash Cord	1	92.6	93.5	87.7	87.7	83.7
Flax, Hemp and Jute Products	10	49.8	53.7	47.0	46.7	44.3
Silk, raw	9	30.3	30.4	26.4	26.3	26.1
Silk Thread and Yarn	2	64.0	64.6	64.6	64.6	64.6
Silk Hosiery	2	65.3	65.3	65.3	65.3	65.0
Silk Fabrics	4	47.0	48.0	44.7	44.7	44.7
Artificial Silk Products	5	43.5	42.8	42.8	42.8	42.8
Wool, raw	3	89.3	96.8	50.6	50.6	49.0
Wool Yarns	6	91.0	93.1	78.3	78.2	78.6
Wool Hosiery and Knit Goods	5	89.0	88.8	88.3	88.3	88.2
Wool Blankets	1	101.4	103.1	94.9	94.9	89.8
Wool Cloth	6	83.3	84.4	75.9	75.9	75.7
Carpets	2	95.0	87.1	97.1	97.1	97.1





Commodities		: No.of	: Yearly :	:	:	:	
		: Price	: Average:	June	: April	: May	: June
		: Series:	1937	: 1937	: 1938	: 1938	: 1938
IV.	Wood, Wood Products and Paper	49	76.7	77.8	77.6	77.2	76.7
	Newsprint	2	58.1	58.2	68.0	68.2	68.4
	Lumber	33	98.1	101.1	89.1	88.2	87.8
	Pulp	3	84.6	84.8	78.5	77.0	73.9
	Furniture	10	82.0	83.1	85.6	85.6	86.7
	Matches	1	77.9	77.9	77.9	77.9	77.9
V.	Iron and Its Products	44	101.8	103.0	102.5	101.5	101.4
	Pig Iron and Steel Billets	3	99.5	101.7	101.7	101.7	101.7
	Rolling Mill Products	14	108.5	110.4	109.4	108.7	108.7
	Pipe (Cast Iron and Steel)	2	97.9	100.4	101.7	101.7	101.7
	Hardware	16	90.0	91.6	91.6	91.6	91.4
	Wire	3	99.1	96.6	103.2	103.2	103.2
	Scrap	5	82.8	81.7	65.8	56.0	54.7
	Miscellaneous	1	105.4	100.0	112.5	112.5	112.5
VI.	Non-Ferrous Metals and Their Products	18	83.8	84.3	70.6	69.0	67.8
	Aluminium	2	92.0	93.9	93.9	93.9	93.9
	Antimony	1	92.3	88.6	97.5	94.5	88.6
	Brass and Copper Products	6	92.8	96.1	72.0	70.0	66.5
	Lead and Its Products	2	72.2	70.0	53.8	50.4	49.5
	Silver	1	72.4	72.3	69.4	69.5	69.7
	Tin Ingots	2	85.2	84.7	64.3	61.6	64.3
	Zinc and Its Products	2	63.5	60.5	43.9	41.8	42.2
	Solder	1	89.6	92.7	81.1	66.9	66.9
VII.	Non-Metallic Minerals and Their Products	83	86.6	86.8	86.6	87.1	87.1
	Clay and Allied Material Products	10	87.9	88.2	88.2	88.2	88.2
	Pottery	2	94.6	93.5	96.6	96.6	96.6
	Coal	13	92.0	92.3	92.6	93.9	94.0
	Coke	5	111.0	111.0	111.0	111.0	111.0
	Manufactured Gas	3	99.7	98.0	102.0	102.0	102.0
	Coal Tar	1	93.0	94.7	94.7	94.7	94.7
	Glass and Its Products	6	84.3	84.0	81.0	81.0	81.0
	Petroleum Products	6	74.1	74.4	72.8	72.8	72.7
	Asphalt	2	90.8	90.6	92.2	92.2	92.2
	Salt	4	77.7	77.7	77.7	77.7	77.7
	Sulphur	1	96.3	98.1	98.5	98.8	99.2
	Plaster	3	114.1	115.1	115.8	115.8	115.8
	Lime	4	108.2	108.2	108.2	108.2	108.2
	Cement	1	106.2	106.2	106.4	106.4	106.4
	Sand and Gravel	8	91.5	91.4	91.4	91.4	91.4
	Crushed Stone	3	85.8	85.8	85.8	85.8	85.8
	Building Stone	3	64.3	64.3	64.3	64.3	64.3
	Asbestos	8	75.8	75.8	76.8	76.8	76.8
VIII.	Chemicals and Allied Products	77	81.4	81.6	80.4	80.5	80.1
	Inorganic Chemicals	22	87.6	87.5	87.1	87.1	87.2
	Organic Chemicals	6	86.1	84.4	77.4	77.4	74.5
	Coal Tar Products	2	92.4	93.4	95.7	95.7	92.2
	Dyeing and Tanning Materials	10	106.2	106.1	105.3	105.3	104.0
	Explosives	2	75.8	76.4	74.7	74.7	74.7
	Paint Materials	9	76.9	77.3	71.8	71.8	71.5
	Paints Prepared	2	72.4	74.1	74.1	74.1	74.1
	Drugs and Pharmaceutical Chemicals	10	76.1	75.3	74.4	74.5	73.9
	Fertilizers	10	74.5	74.5	75.2	75.4	75.4
	Industrial Gases	2	92.4	93.0	90.1	91.6	91.9
	Soap	2	91.1	91.9	91.9	91.9	91.9





INDEX NUMBERS OF COMMODITIES

(Classified According to Purpose for which used)  
(1926=100)

		Price	Yearly			
		Series	Average	June	April	May
		1937	1937	1938	1938	June
						1938
I. CONSUMERS' GOODS (GROUPS A & B)	236	79.5	79.5	78.5	77.7	77.8
A. Foods, Beverages and Tobacco	126	81.2	80.3	80.6	78.4	79.2
Beverages	9	78.8	79.4	79.6	78.1	77.0
Flour and Milled Products	12	97.1	94.0	93.2	87.0	86.3
Bakery Products	2	91.1	92.5	94.3	94.3	94.3
Fish	16	74.2	73.6	70.0	69.0	68.6
Fruits	15	89.2	96.3	67.8	68.5	70.4
Meats and Poultry	10	77.9	80.6	81.0	82.7	88.1
Milk and Milk Products	12	77.8	74.0	86.7	78.6	75.4
Sugar and Its Products	8	86.3	86.6	85.3	83.9	82.6
Vegetables	13	64.8	62.4	49.3	50.9	57.2
Eggs	3	63.2	54.0	54.7	59.7	63.7
Tobacco	8	54.9	55.5	52.4	52.4	52.5
Miscellaneous	18	78.3	79.1	66.3	66.0	65.2
B. Other Consumers' Goods	110	78.4	79.0	77.1	77.3	76.9
Clothing, Boots, Shoes, Rubbers, Hosiery and Underwear	52	78.2	79.6	74.9	74.8	74.0
Household Equipment and Supplies	58	78.6	78.5	78.7	79.1	79.1
II. PRODUCERS' GOODS (GROUPS C & D)	402	86.1	85.8	81.9	78.9	78.5
C. Producers' Equipment	24	93.8	94.3	94.5	95.5	95.5
Tools	3	90.4	91.3	91.3	91.3	91.3
Light, Heat & Power Equipment and Supplies	17	94.5	95.0	95.0	96.1	96.1
Explosives	2	75.8	76.4	74.7	74.7	74.7
Miscellaneous	2	87.8	89.4	95.3	95.3	95.3
D. Producers' Materials	378	85.2	84.9	80.4	77.0	76.6
Building and Construction Materials	111	94.4	96.4	89.9	89.4	88.9
Lumber	33	98.1	101.1	89.1	88.2	87.8
Painters' Materials	13	74.6	76.0	73.1	71.8	70.4
Miscellaneous	65	95.9	96.9	94.9	94.9	94.5
Manufacturers' Materials	267	83.6	83.0	78.8	74.9	74.5
Textiles and Clothing	64	71.0	72.9	65.6	65.4	65.3
Furs and Leather Goods	24	88.9	88.2	71.6	70.1	65.6
For Metal Working Industries	41	87.8	88.5	77.1	75.5	74.5
For Chemical Using Industries	43	90.6	90.4	89.1	89.2	88.6
For Meat Packing Industries	4	91.3	98.9	82.4	86.4	94.4
For Milling and Other Industries	23	92.6	89.3	88.5	78.6	77.5
Miscellaneous Producers' Materials	68	72.0	71.0	72.9	70.8	70.4





WHOLESALE PRICES OF IMPORTANT COMMODITIES

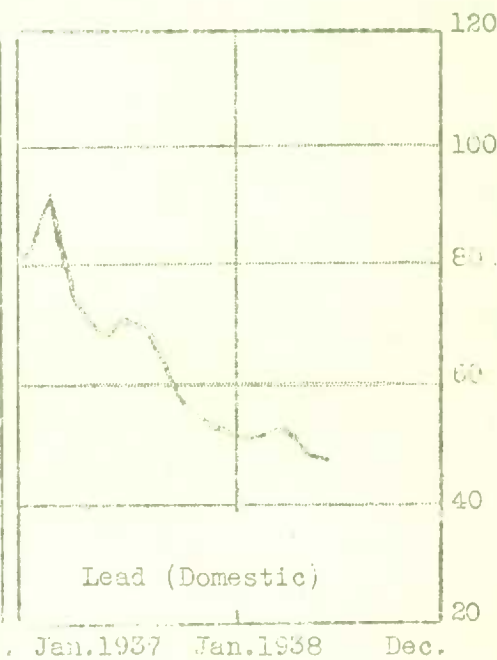
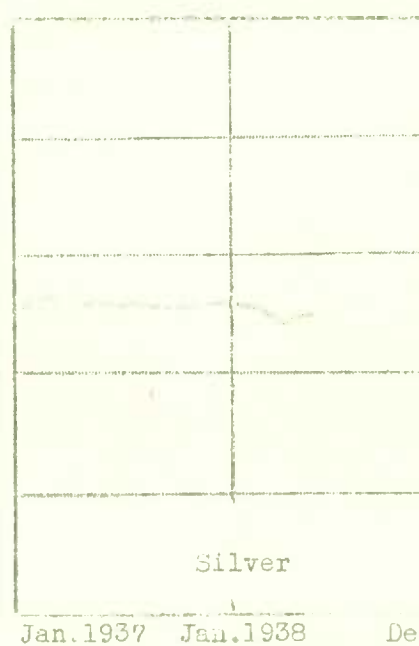
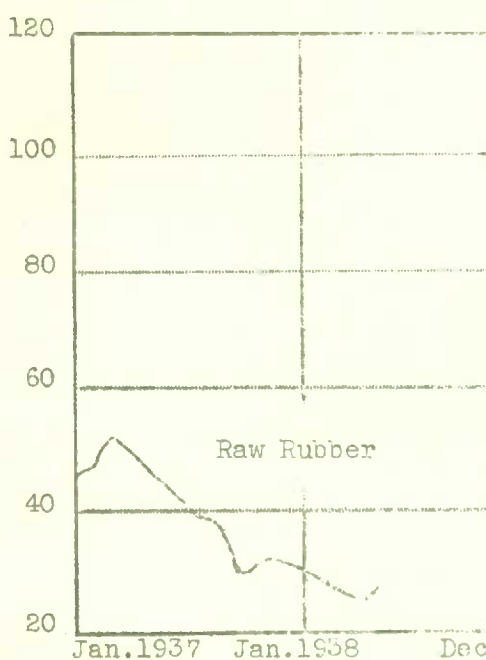
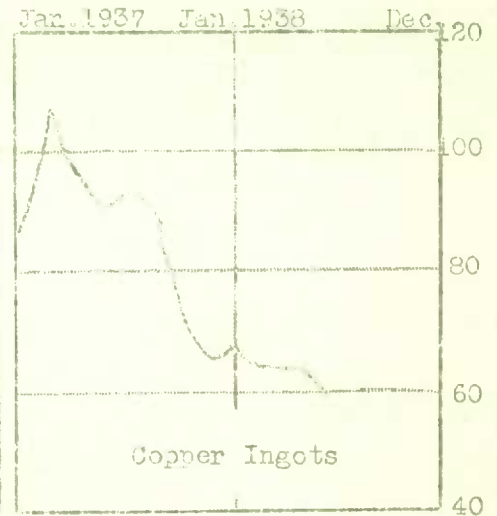
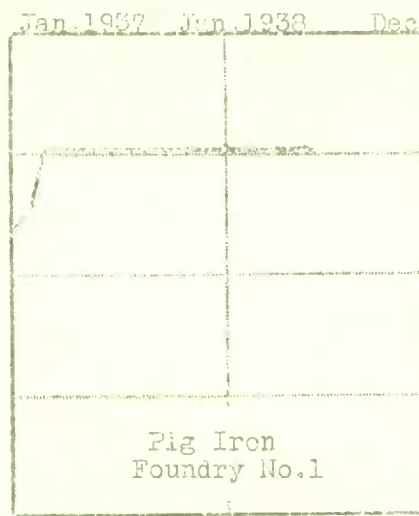
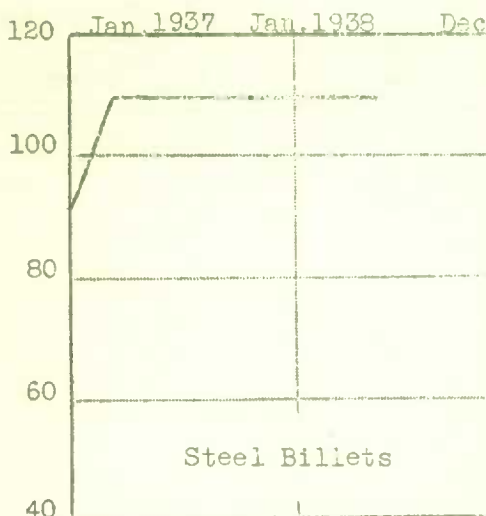
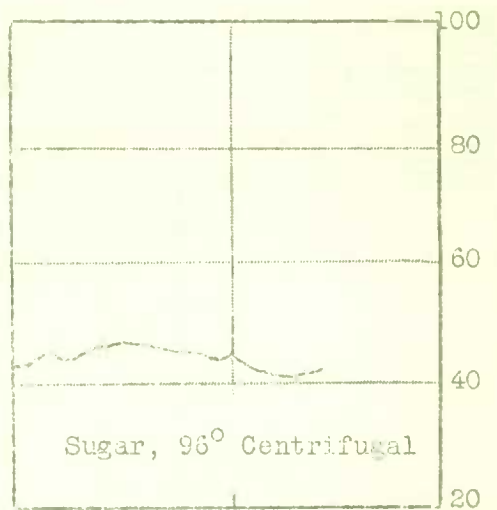
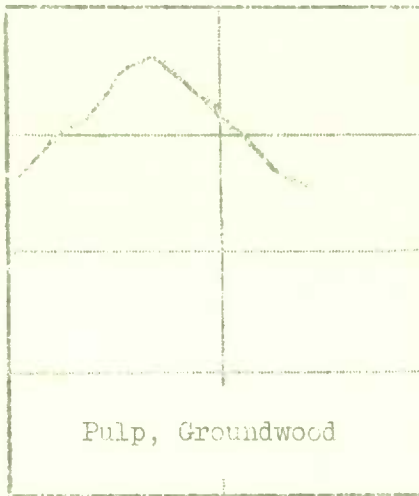
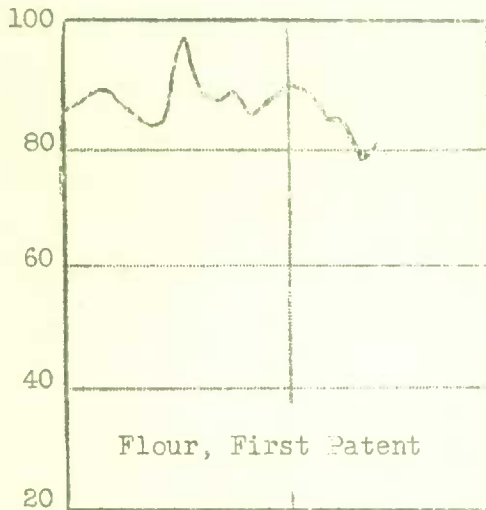
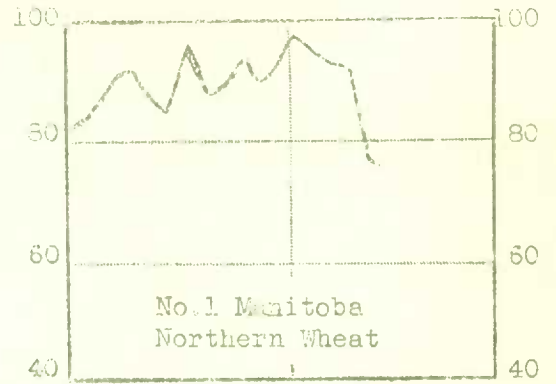
		Average 1926	Yearly Average 1937	June 1937	May 1938	June 1938
		\$	\$	\$	\$	\$
OATS, No.2 C. W.						
Ft. William and Pt. Arthur basis	Bush.	.548	.546	.571	.491	.455
WHEAT, No.1 Man. Northern						
Ft. William and Pt. Arthur basis	Bush.	1.495	1.340	1.242	1.152	1.143
FLOUR, First Patent, 2-98's Jute						
Toronto		8.821	7.725	7.300	7.000	7.200
SUGAR, Br. Indies, Montreal	Cwt.		2.235	2.325	1.975	2.025
SUGAR, granulated, Montreal	Cwt.	5.958	5.006	4.990	4.895	4.800
xRUBBER, Ceylon, ribbed, smoked sheets						
f.o.b. New York	Lb.	.488	.195	.194	.117	.127
CATTLE, Steers, Good over 1050 lbs.						
Toronto	Cwt.	7.330	7.626	8.290	6.440	7.280
HOGS, Bacon						
Toronto	Cwt.	13.320	9.068	9.250	10.220	10.920
BEEF HIDES, Packer Hides, Native Steers						
Toronto	Lb.	.135	.160	.145	.090	.075
HIDES, Packer, crops, No. I & II f.o.b.						
Distributing points	Lb.		.433	.440	.380	.360
BOX SIDES B,						
Oshawa	Ft.	.263	.253	.260	.200	.200
BUTTER, Creamery, finest, prints,						
Montreal	Lb.	.390	.280	.261	.282	.267
CHEESE, Canadian, old, large,						
Montreal	Lb.	.227	.181	.180	.180	.180
EGGS, Grade "A" Large,						
Montreal	Doz.		.316	.255	.278	.293
COTTON, raw 1" - 1 1/16"						
Hamilton	Lb.	.194	.136	.151	.109	.106
COTTON YARNS, 10's white, single						
Hosiery cops, Mill	Lb.	.368	.311	.335	.250	.250
xSILK, raw, special grand XX 85 p.c.						
New York, 13-15 deniers	Lb.		2.106	2.107	1.711	1.718
WOOL, eastern bright, 1/4 blood, domestic,						
Toronto	Lb.	.306	.292	.315	.160	.150
WOOL, western range, semi-bright 1/2						
blood, domestic, Toronto	Lb.	.316	.251	.275	.150	.150
PULP, groundwood, No.1						
f.o.b. Mill	Ton	29.670	24.980	24.714	21.572	21.004
+PIG IRON, Malleable, f.o.b. plant	Gross Ton	25,680	23,250	23.500	23.500	23.500
STEEL, merchant bars, mild						
Mill	100 lbs.	2.450	2.658	2.700	2.700	2.700
COPPER, Electrolytic, domestic,						
Montreal	Cwt.	15.767	13.886	14.446	9.776	9.418
LEAD, domestic, f.o.b. carlots						
Montreal	Cwt.	8.154	5.799	5.632	4.010	3.933
TIN INGOTS, Straits, f.o.b.						
Toronto	Lb.	.669	.583	.585	.413	.445
ZINC, Domestic, f.o.b. carlots						
Montreal	Cwt.	8.825	5.593	5.334	3.679	3.712
COAL, Anthracite, Toronto,						
f.o.b. carlots	Gross Ton	12.110	9.965	9.580	9.680	9.670
COAL, Bituminous, N.S.						
run-of-mine	Ton	6.083	5.250	5.250	5.500	5.500
GASOLINE						
Toronto	Gal.	.233	.159	.160	.160	.160
SULPHURIC ACID 66° Beaume						
Toronto	Net Ton	14.000	16.000	16.000	17.000	17.000

x Canadian Funds

+ New Grade January.



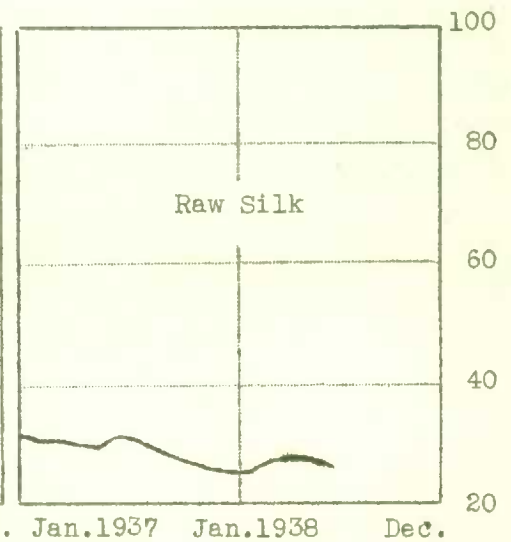
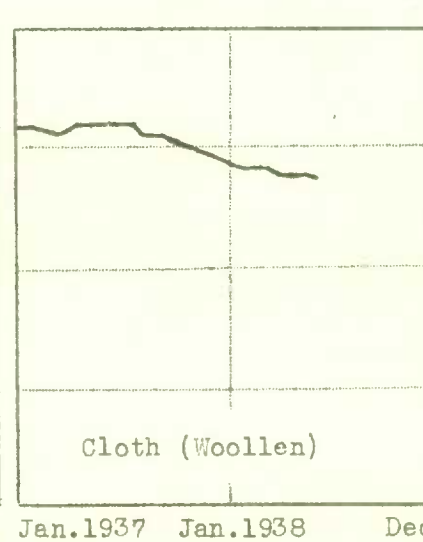
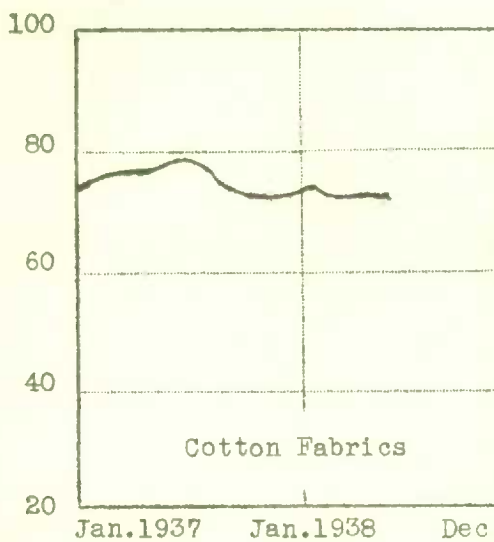
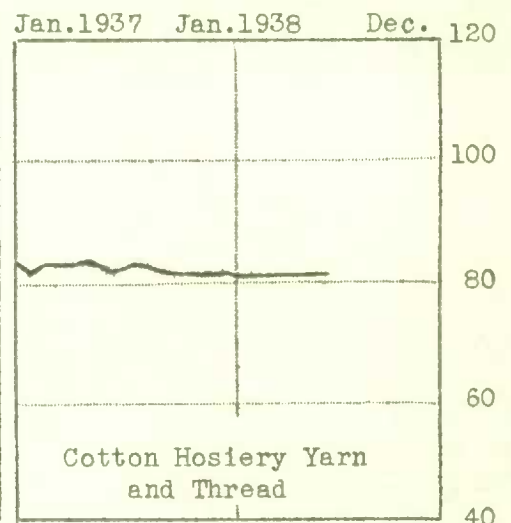
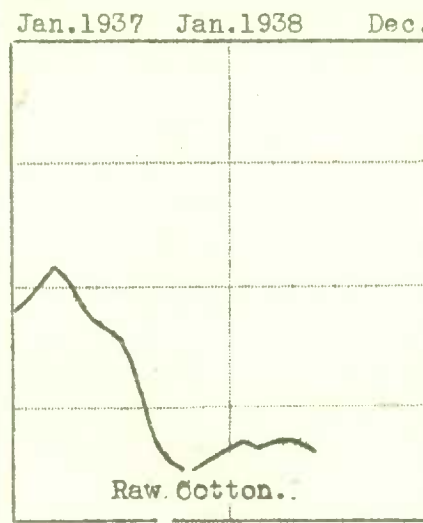
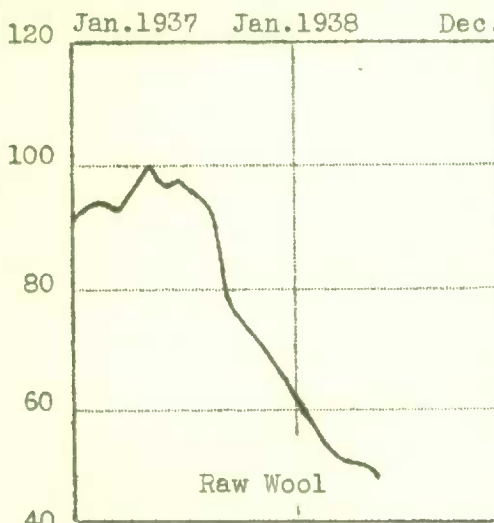
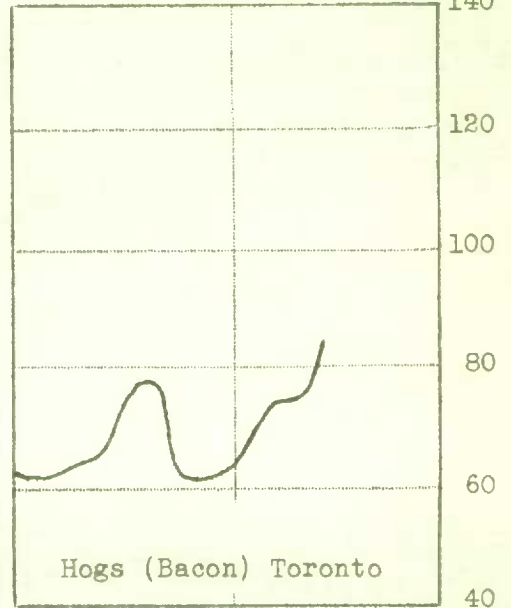
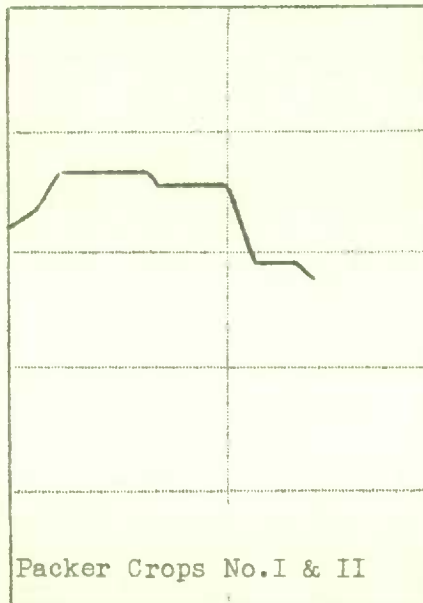
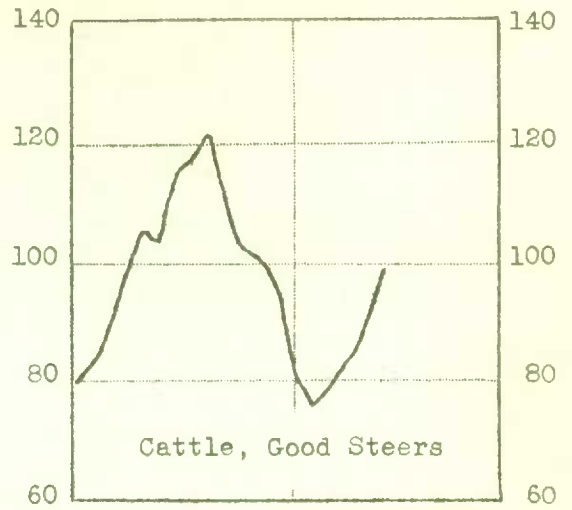
WHOLESALE PRICES,  
1937 AND 1938  
(1926=100)

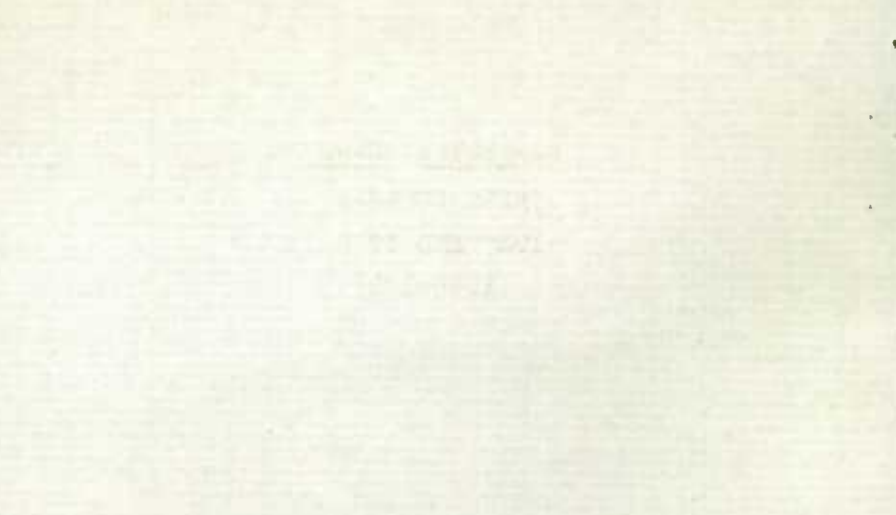
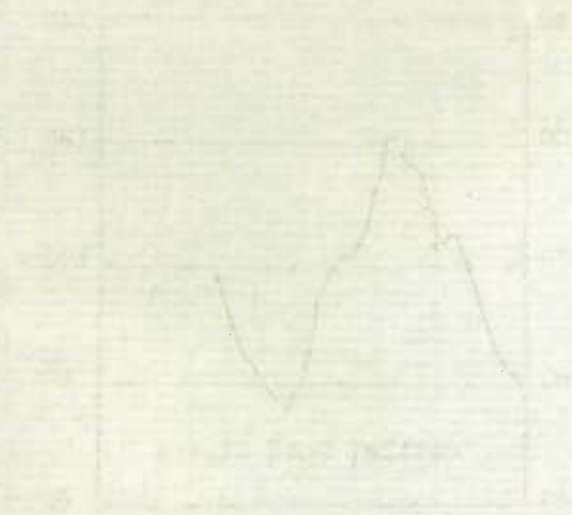






WHOLESALE PRICE  
INDEX NUMBERS  
1937 AND 1938  
(1926=100)







INDEX NUMBERS OF RETAIL PRICES, RENTS AND COSTS OF SERVICES IN CANADA, JUNE, 1938.  
(Calculations based on prices for the first of each month)

The Dominion Bureau of Statistics index number of retail prices, rents and costs of services on the base 1926=100, fell slightly from 84.2 in May to 84.1 in June, moderate gains for foods being more than offset by reductions in fuel, clothing and sundries.

Retail prices, including foods, coal, coke, clothing, household requirements, tobacco, etc., declined from 79.1 to 79.0. When foods were removed from this index, it was 79.9 as compared with 80.5 in May.

An index for 46 food items rose from 77.7 to 78.1, higher prices for eggs, onions, meats, potatoes and codfish exerting more influence on the index than decreases for milk, butter, flour and bread. Grade "A" eggs advanced from 25.9¢ to 27.9¢ per dozen, while an average of Grades "B" and "C" was 23.7¢ as against 21.9¢ in May. Onions were half a cent higher at 7.0¢ per pound. The upward trend observable in meats during the last few months was maintained in June, as indicated by the following advances: Shoulder beef from 15.1¢ to 16.1¢, fresh pork from 24.3¢ to 24.8¢, and bacon from 32.5¢ to 33.1¢ per pound. Flour was down from 4.3¢ to 4.1¢ per pound, while bread at 6.8¢ per pound was fractionally lower. A seasonal decline in milk from 11.5¢ to 11.3¢ per quart was noted. Creamery butter fell from 33.3¢ to 31.4¢ and dairy butter from 30.0¢ to 28.1¢ per pound.

The clothing group receded from 73.7 to 73.0, with women's apparel and yard materials contributing to the decline to a greater extent than men's clothing. With regard to the quality of goods most in demand, in some lines opinion was fairly unanimous that emphasis was more clearly apparent on lower grade goods. These included silk, wool-len and cotton materials by the yard. In other lines opinion was divided, some retailers reporting proportionately greater sales of higher quality merchandise, while others stated more attention was devoted to lower grade goods. This difference of opinion was most marked in the case of women's gloves and hosiery, dresses, women's coats and suits and men's suits and raincoats. The index, of course, is not affected by the quality of goods sold, being based on prices of comparable quality merchandise.

Seasonal declines in coal and coke prices caused the fuel index to recede from 85.9 to 85.1.

The miscellaneous index declined slightly from 93.9 to 93.8, owing to easier prices for furniture and household linens.

INDEX NUMBERS OF RETAIL PRICES, RENTS AND COSTS OF SERVICES, 1913-JUNE, 1938.  
(1926=100)

	Total	Food	Fuel	Rent	Cloth-	Sun-	Retail	Retail
	Index	Index	Index	Index	ing	dries	Prices	Prices
					Index	Index	Index	Index
							(Foods, Fuel, Clothing, Household, Require-ments, etc.)	(Fuel, Clothing, Household, Require-ments, etc.)
1913 .....	65.4	66.2	85.8	64.1	63.3	66.2	-	-
1920 .....	124.2	141.1	102.6	86.5	153.2	104.0	-	-
1926 .....	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1927 .....	98.4	98.1	97.9	98.8	97.5	99.1	97.9	97.9
1928 .....	98.9	98.6	96.9	101.2	97.4	98.8	97.9	97.3
1929 .....	99.9	101.0	96.4	103.3	96.9	99.0	98.9	96.9
1930 .....	99.2	98.6	95.7	105.9	93.9	99.4	96.7	94.9
1931 .....	89.6	77.3	94.2	103.0	82.2	97.4	82.5	87.3
1932 .....	81.3	64.3	91.4	94.7	72.3	94.6	72.6	80.3
1933 .....	77.5	63.7	87.7	85.1	67.1	92.6	70.1	76.2
1934 .....	78.6	69.4	87.7	80.1	69.7	92.1	73.7	77.7
1935 .....	79.1	70.4	86.8	81.3	69.9	92.2	74.1	77.5
1936 .....	80.8	73.4	86.4	83.7	70.5	92.9	75.8	78.0
1937 June .....	82.9	76.4	84.0	87.3	72.9	93.7	78.0	79.5
July .....	83.1	77.2	83.8	87.3	72.9	93.7	78.4	79.5
August .....	83.7	79.1	84.4	87.3	72.9	93.7	79.4	79.6
September .....	83.6	78.3	84.5	87.3	73.3	93.9	79.1	79.9
October .....	84.2	78.9	85.3	89.0	73.3	93.9	79.5	80.1
November .....	84.2	78.8	85.7	89.0	73.3	93.9	79.5	80.2
December .....	84.3	79.1	86.1	89.0	73.3	93.9	79.7	80.3
1938 January .....	84.1	78.4	86.2	89.0	73.3	93.9	79.4	80.3
February .....	83.9	77.9	86.0	89.0	73.3	93.9	79.1	80.3
March .....	84.2	78.6	86.3	89.0	73.7	93.9	79.6	80.5
April .....	84.3	78.8	86.2	89.0	73.7	93.9	79.7	80.5
May .....	84.2	77.7	85.9	90.3	73.7	93.9	79.1	80.5
June .....	84.1	78.1	85.1	90.3	73.0	93.8	79.0	79.9

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INDEX NUMBERS OF RETAIL PRICES OF PRINCIPAL ARTICLES OF FOOD IN CANADA

Year and Month	Beef Sirloin	Beef Chuck	Veal Roast	Mutton Roast	Pork Fresh	Pork Salt	Bacon Break- fast	Lard Pure	Eggs Grade "A"	Eggs Grade "B" and Grade "C"	Milk	Butter Dairy	Butter Creamery	Cheese
<b>1935</b>														
August .....	84.4	83.0	66.1	70.8	74.8	72.0	70.6	64.9	59.2	59.5	85.8	52.6	55.9	61.9
September .....	82.7	80.5	67.2	70.1	76.5	73.5	73.1	70.2	66.7	66.3	86.7	54.1	56.8	61.6
October .....	79.6	79.9	69.8	68.1	75.2	73.5	73.6	73.9	76.5	75.6	88.3	58.0	60.6	62.6
November .....	76.5	77.4	69.8	66.8	72.5	73.1	72.2	74.7	88.7	83.9	88.3	61.5	64.0	64.5
December .....	75.9	76.1	69.8	67.8	68.9	73.1	69.2	74.7	92.7	87.2	88.3	65.4	67.8	64.5
<b>1936</b>														
January .....	77.6	79.2	73.4	72.5	69.9	72.8	67.8	73.1	88.7	85.2	89.2	66.4	68.5	64.8
February .....	78.6	81.1	76.6	73.8	70.5	72.4	67.4	70.2	72.2	72.4	89.2	65.2	67.3	64.5
March .....	79.6	81.1	79.2	74.8	69.9	72.0	67.1	67.8	81.4	79.4	89.2	63.2	64.2	64.8
April .....	77.9	79.2	71.9	74.8	69.5	71.3	66.4	65.3	60.0	58.3	89.2	61.0	61.7	64.8
May .....	78.6	81.1	71.4	80.2	70.2	72.0	66.7	64.9	50.6	50.0	89.2	58.3	60.0	64.2
June .....	78.2	79.9	68.8	81.2	70.2	71.3	66.9	63.7	52.1	51.5	89.2	54.3	56.4	63.8
July .....	78.9	78.6	69.3	77.2	72.5	72.0	68.3	62.4	58.1	58.8	86.7	55.1	58.6	65.1
August .....	78.6	79.2	68.2	76.8	74.2	72.8	69.4	62.9	64.3	64.3	86.7	59.0	62.6	66.0
September .....	79.3	77.4	69.3	75.5	74.2	72.4	71.3	63.7	71.6	71.6	87.5	62.7	66.2	68.6
October .....	77.9	76.1	69.8	70.8	71.9	72.8	70.8	64.1	75.9	74.4	90.0	63.7	65.3	70.4
November .....	76.9	75.5	69.8	69.5	69.9	71.3	69.4	64.5	93.8	86.2	90.0	62.7	63.5	70.8
December .....	74.8	74.2	69.2	68.5	67.5	69.9	67.4	64.9	97.4	88.4	90.8	64.2	65.8	70.4
<b>1937</b>														
January .....	77.2	76.7	73.4	72.1	67.9	70.6	67.6	64.9	84.6	81.9	90.0	66.2	67.8	70.4
February .....	81.3	81.1	77.6	75.2	70.2	71.3	67.1	67.8	67.5	66.1	90.0	66.7	69.1	71.1
March .....	79.3	80.5	75.0	72.8	67.9	70.6	66.2	67.8	63.7	62.1	91.7	65.4	66.9	70.4
April .....	84.4	85.5	74.5	76.5	69.2	70.3	66.0	68.6	57.3	57.0	91.7	66.4	68.2	70.8
May .....	91.5	93.1	74.5	80.5	70.5	71.3	66.2	68.6	54.5	53.5	91.7	67.4	68.9	71.1
June .....	96.3	98.1	74.0	81.5	72.2	71.3	66.7	69.0	53.8	53.5	90.0	62.2	63.8	71.1
July .....	100.2	101.9	74.5	83.6	74.8	72.8	67.4	69.0	57.7	57.3	90.0	61.7	64.7	72.0
August .....	98.6	95.6	74.5	80.2	78.5	73.8	71.1	69.0	68.8	67.1	90.0	65.7	68.9	72.3
September .....	93.2	92.5	76.6	76.2	81.8	76.3	73.6	69.4	73.7	72.4	90.0	67.4	70.2	73.3
October .....	90.5	89.9	76.6	74.2	80.8	77.1	75.2	69.4	83.8	79.6	92.5	68.4	70.5	73.0
November .....	87.1	86.8	76.6	73.8	75.5	75.3	74.8	69.8	94.0	86.2	92.5	70.9	72.9	73.0
December .....	84.7	86.2	77.6	71.1	72.5	74.6	73.1	69.0	95.9	88.2	94.2	75.1	77.2	72.6
<b>1938</b>														
January .....	85.4	86.8	78.6	73.8	73.2	74.9	70.6	66.9	81.8	78.6	95.8	76.3	77.6	73.3
February .....	86.7	88.1	83.9	75.2	73.2	74.6	70.1	63.7	68.4	67.6	95.8	79.3	80.5	73.3
March .....	85.4	88.1	82.8	78.5	74.8	74.6	70.4	62.4	68.4	67.8	95.8	86.4	87.5	73.6
April .....	87.8	90.6	81.3	81.2	78.1	75.3	73.8	62.9	62.0	61.3	95.8	87.9	88.8	74.5
May .....	91.5	95.0	81.3	86.2	80.5	76.3	72.2	62.9	55.3	55.0	95.8	74.1	74.5	74.8
June .....	96.6	101.3	83.3	86.2	82.1	77.4	76.6	62.4	59.6	59.5	94.2	69.4	70.2	74.8





INDEX NUMBERS OF RETAIL PRICES OF PRINCIPAL ARTICLES OF FOOD IN CANADA - Con.

Year and Month	Bread	Flour	Rolled Oats	Rice	Beans	Apples Evapor- ated	Prunes	Sugar Granu- lated	Sugar Yellow	Tea	Coffee	Potatoes	Vinegar	Weighted Food Index (46 Items)
<u>1935</u>														
August .....	77.0	62.3	89.7	71.6	67.1	80.9	78.3	82.1	84.0	71.8	61.3	54.6	92.2	71.3
September .....	75.7	60.4	89.7	72.5	65.8	78.9	77.1	82.1	84.0	73.1	60.6	40.5	90.9	70.9
October .....	77.0	62.3	91.4	72.5	67.1	77.4	76.4	80.8	81.3	72.2	60.6	43.8	89.6	72.4
November .....	77.0	66.0	89.7	71.6	67.1	77.4	73.9	79.5	81.3	72.9	59.8	43.7	89.6	73.2
December .....	78.4	64.2	89.7	72.5	68.4	78.9	72.0	79.5	81.3	72.4	60.0	46.8	89.6	73.7
<u>1936</u>														
January .....	78.4	64.2	89.7	71.6	68.4	77.4	72.6	79.5	81.3	72.8	59.8	48.0	90.9	73.9
February .....	78.4	64.2	89.7	72.5	68.4	80.4	71.3	79.5	81.3	72.4	59.3	50.4	89.6	72.9
March .....	78.4	64.2	87.9	71.6	68.4	79.4	69.4	79.5	81.3	72.4	59.2	52.0	90.9	73.4
April .....	78.4	64.2	87.9	71.6	63.3	79.4	70.1	78.2	80.0	72.2	58.3	51.6	89.6	71.0
May .....	79.7	64.2	89.7	72.5	63.3	77.9	68.8	78.2	80.0	73.1	58.5	60.5	90.9	71.3
June .....	79.7	64.2	87.9	72.5	60.8	79.4	69.4	78.2	80.0	72.5	58.7	64.1	89.6	71.3
July .....	79.7	62.3	87.9	72.5	62.0	81.4	68.8	78.2	80.0	72.4	58.2	74.8	90.9	72.6
August .....	81.1	66.0	89.7	72.5	64.6	78.9	70.7	78.2	80.0	72.7	57.8	84.9	89.6	74.7
September .....	82.4	69.8	91.4	73.4	72.2	82.4	72.0	78.2	80.0	72.4	57.8	73.0	89.6	75.1
October .....	82.4	71.7	93.1	72.5	78.5	82.9	71.3	78.2	80.0	72.7	58.0	60.7	88.3	74.4
November .....	82.4	73.6	93.1	72.5	81.0	83.9	72.0	78.2	80.0	72.5	58.0	56.7	89.6	75.0
December .....	83.8	73.6	93.1	73.4	84.8	79.9	72.0	78.2	80.0	72.5	57.8	58.3	88.3	75.3
<u>1937</u>														
January .....	83.8	75.5	94.8	72.5	87.3	82.4	72.6	79.5	81.3	72.8	57.5	59.9	89.6	75.2
February .....	83.8	79.2	96.6	74.3	91.1	80.4	73.2	79.5	81.3	72.5	57.4	68.5	89.6	75.6
March .....	85.1	81.1	98.3	74.3	94.9	79.4	73.9	80.8	82.7	72.7	58.2	73.6	89.6	75.7
April .....	86.5	83.0	98.3	75.2	98.7	80.9	74.5	82.1	84.0	72.9	57.8	73.4	89.6	76.3
May .....	86.5	84.9	100.0	75.2	100.0	78.9	74.5	83.3	84.0	73.1	57.8	65.7	89.6	76.6
June .....	90.5	84.9	100.0	75.2	100.0	78.9	74.5	83.3	84.0	73.2	58.3	59.5	89.6	76.4
July .....	90.5	84.9	100.0	74.3	98.7	78.9	75.2	83.3	84.0	74.5	58.3	55.6	90.9	77.2
August .....	90.5	88.7	103.4	75.2	96.2	77.9	75.2	84.6	85.3	75.7	58.0	60.7	89.6	79.1
September .....	91.9	86.8	103.4	75.2	94.9	77.4	76.4	84.6	85.3	76.4	58.7	45.0	89.6	78.3
October .....	91.9	86.8	103.4	75.2	88.6	80.4	74.5	84.6	85.3	77.4	58.2	42.5	89.6	78.9
November .....	91.9	84.9	101.7	75.2	78.5	84.4	74.5	83.3	85.3	78.5	58.2	39.9	89.6	78.8
December .....	91.9	84.9	101.7	75.2	74.7	78.9	73.2	83.3	85.3	78.7	57.8	39.9	88.3	79.1
<u>1938</u>														
January .....	91.9	84.9	100.0	74.3	72.2	78.9	72.0	83.3	85.3	80.1	57.7	40.1	89.6	78.4
February .....	93.2	84.9	100.0	75.2	70.9	75.4	71.3	83.3	85.3	80.9	57.2	40.3	89.6	77.9
March .....	91.9	83.0	100.0	75.2	69.6	75.4	70.7	83.3	85.3	81.0	57.5	40.1	88.3	78.6
April .....	93.2	81.1	98.3	75.2	68.4	77.4	70.1	83.3	85.3	80.9	56.7	38.7	89.6	78.8
May .....	93.2	81.1	98.3	75.2	68.4	77.4	68.8	83.3	84.0	81.7	56.9	37.5	89.6	77.7
June .....	91.9	77.4	98.3	75.2	68.4	76.9	70.1	83.3	84.0	81.9	56.7	39.1	89.6	78.1







# INVESTORS' INDEX NUMBERS OF COMMON STOCKS

Prices on Canadian stock exchanges moved irregularly lower in dull trading in the first two weeks of June. Then following presentation of the Canadian budget and an improvement in the New York market, common stock prices advanced strongly in the latter half of the month. This rise in price was accompanied by substantially increased trading volume. Daily price indexes for industrial, utility and bank common stocks moved downward from 95.3 on June 1 to 94.7 on the 17 and then mounted to 104.7 on the 29. On June 30, the index dropped back to 103.9, reflecting a reaction among industrials. Although gains were recorded by six sub-group monthly averages in the industrial section headed by building materials, industrial mines and machinery and equipment, losses in oils, textiles and milling were sufficient to cancel these advances and the monthly index remained unchanged. Bank stocks and pulp and paper issues closed the month at 85.3 and 21.9 respectively, new highs for the current year, while machinery and equipment reached 119.3 on June 29, its maximum for the same period. The Investors' monthly price index for 96 common stocks rose from 99.7 in May to 100.0 in June. Banks were up 0.1 to 81.0 and utilities 0.6 to 45.1 while industrials were unchanged at 163.5.

## INDEX NUMBERS OF 24 MINING STOCKS (1926=100)

In the first two weeks of June mining stock markets in Canada continued an advance initiated in the final days of May. The daily price index of twenty-four mining issues mounted from 138.1 on May 31 to 148.7 on June 16. Thereafter, influenced by a drop in the gold section, the index fell to 144.0 on the 24th but as base metals scored a substantial gain in the fourth week, the general mining stock index moved to 148.0 on June 29. On the following day it was 145.6. Higher prices were accompanied by considerable trading activity and sales volume was heavy particularly in the second and third weeks. Movements in golds showed a definite response to the strong gold bullion market at London in the first half of June, and denials of rumoured plans concerning devaluation of the United States dollar were followed by a decline in the second half of the month. The gold series rose from 114.1 on May 31 to 123.2 on June 16 and fell to 115.4 on the final day. Spurred by the buoyant tone of London metal markets where rising copper prices furnished the initial impetus, the base metal index registered a net increase of 33.8 points during June. Except for a short phase of hesitation in the middle of the month, the base metal average moved gradually upward from 236.8 on May 31 to 277.0 on June 29, reaching its highest level since August 25, 1937. The monthly general price index for mining stocks was 145.8 in June as compared with 139.5 in May. The gold section rose from 114.1 to 119.2 and the base metals from 243.0 to 259.5. Listed below is a table of averaged prices for the weeks of June 30 and 2 as compiled by the Dominion Bureau of Statistics.

	GOLDS				
	June 30	June 2		June 30	June 2
	\$	\$		\$	\$
Beattie .....	1.15	1.02	Macassa .....	4.58	4.44
Bralorne .....	9.83	8.95	McIntyre .....	42.02	41.04
Buffalo-Ankerite .....	15.96	15.62	Pickle Crow .....	4.70	4.55
Central Patricia .....	2.46	2.41	Pioneer .....	3.00	3.08
Dome .....	*28.67	57.75	Reno .....	.49	.58
God's Lake .....	.48	.41	San Antonio .....	1.27	1.25
Hollinger .....	14.46	13.87	Siscoe .....	2.31	2.14
Howey .....	.25	.26	Sylvanite .....	3.24	3.11
Kirkland Lake .....	1.10	1.02	Teck-Hughes .....	4.69	4.59
Lake Shore .....	49.73	50.02	Wright-Hargreaves .....	7.38	7.35
Little Long Lac.....	3.58	3.60			

### BASE METALS

Falconbridge .....	5.93	5.41	Noranda .....	66.04	60.33
Hudson Bay .....	28.50	23.08			

\* Split 2 for 1

### PREFERRED STOCKS

The preferred stock index for June moved upward to 81.8 for a gain of 1.7 points while the Investors' price index of common stocks advanced from 99.7 to 100.0. Up to the seventeenth of the month prices eased in very dull trading and the sales volume was light. From June 17 to the end of the month there was a general rally which brought a decided expansion in sales volume and rising prices. In some instances gains as high as \$11 1/2 were made. Favourable crop reports in Western Canada and the higher level of wheat prices attracted increased attention to farm implement and milling shares and Massey-Harris advanced from \$40 on the seventeenth of the month to \$47 at the close, while Toronto Elevators moved up from \$42 to \$44. With the presentation of the budget announcing sales tax exemption on building materials, Canada Cement gained \$7 1/2 to \$96 1/2 and Steel of Canada \$5 to \$64. Newsprints reflected the improved trend, Abitibi Power and Paper Co. advancing \$11 1/2 to \$25 and St. Lawrence Corporation \$6 1/8 to \$16 1/8. Goodyear Tire and Rubber Co. made a further gain of \$5 to \$59, and Canadian Oil of \$5 to \$120.

## INDEX NUMBERS OF 25 PREFERRED STOCKS, 1929, 1933, 1937, 1938. (1926=100)

	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
1929 .....	107.4	108.1	106.8	104.3	104.3	104.8	104.8	105.6	105.1	102.9	99.8	100.4
1933 .....	49.6	49.6	47.3	47.2	54.6	58.5	61.9	61.7	61.0	59.7	59.1	60.2
1937 .....	82.2	100.4	102.6	103.1	100.2	99.3	99.4	101.5	91.0	82.2	82.0	81.0
1938 .....	83.4	82.1	77.5	78.2	80.1	81.8						





INVESTORS' MONTHLY INDEX NUMBERS OF COMMON STOCKS  
(1926=100)

Number of Securities 1938	General	Banks	Utilities				Industrials									
	Total	Total	Total	Trans- porta- tion	Tele- phone Tele- graph	Power and Trac- tion	Total	Machin- ery and Equip- ment	Pulp and Paper	Mill- ing	Oils	Tex- tiles and Cloth- ing	Food and Allied Products	Bever- ages	Build- ing Mater- ials	In- dust- rial Mines
	96	9	19	2	2	15	68	8	7	3	4	16	12	7	15	2
<u>1936</u>																
January	112.9	78.6	52.4	29.8	111.4	66.0	187.7	118.2	18.6	80.4	231.0	75.5	153.6	151.7	127.3	387.2
February	120.7	82.6	57.0	35.0	112.3	71.1	200.0	125.0	20.2	84.3	246.5	74.0	158.7	151.7	135.4	418.2
March	117.4	79.6	55.5	33.3	110.4	69.7	194.8	122.2	18.5	88.7	237.3	73.1	153.0	140.1	131.7	416.3
April	115.9	77.5	53.2	30.8	109.7	67.1	194.2	114.3	17.5	91.0	244.5	71.3	150.7	131.7	134.1	401.8
May	112.8	77.7	52.5	30.5	109.5	65.9	187.9	108.0	16.7	87.3	234.0	68.1	145.7	131.4	128.6	394.8
June	113.8	77.8	53.3	31.2	112.5	66.4	189.3	106.3	17.5	86.5	228.1	67.4	149.2	129.3	131.0	417.8
July	114.3	77.2	53.8	31.9	111.7	66.9	190.1	102.4	18.6	87.0	224.3	66.8	153.9	131.6	137.2	428.5
August	114.7	79.0	53.1	29.7	113.2	67.1	191.4	103.0	18.0	89.8	218.9	68.0	157.1	135.7	142.5	444.2
September	119.5	79.7	54.8	30.2	114.2	70.0	200.6	113.6	20.3	93.9	220.6	70.6	162.5	138.2	149.7	488.1
October	126.9	80.6	59.8	33.4	114.6	77.7	212.3	127.3	24.4	101.9	232.5	73.4	171.7	135.6	162.6	419.3
November	131.8	84.5	62.4	34.6	116.5	81.8	219.9	140.4	27.5	107.0	233.4	74.4	179.6	143.6	178.3	546.2
December	129.2	87.7	62.8	34.6	120.4	82.1	212.8	139.4	29.7	112.5	215.4	73.5	182.3	145.3	181.9	540.0
<u>1937</u>																
January	137.4	94.4	68.5	38.7	122.0	91.1	222.0	156.3	37.2	119.6	229.6	77.3	184.2	141.0	197.0	549.3
February	142.4	96.7	73.1	41.8	125.8	97.5	228.8	163.4	36.7	120.7	235.2	78.5	188.2	139.3	203.5	586.7
March	147.2	95.9	71.0	39.6	124.2	94.7	241.7	168.3	40.2	127.0	247.7	80.2	190.0	141.8	213.4	618.2
April	136.2	94.0	64.1	35.0	122.0	85.1	224.1	157.5	47.1	117.4	230.4	79.9	182.4	133.4	204.8	538.9
May	132.2	92.7	63.0	32.8	124.7	84.0	216.4	151.3	38.5	109.4	229.6	77.5	178.5	128.4	188.4	525.8
June	129.4	92.3	63.2	32.3	127.3	84.1	210.1	148.1	38.2	103.7	220.2	77.7	177.7	131.0	179.6	510.8
July	133.0	90.2	63.9	29.7	128.0	88.0	217.8	148.0	40.5	102.0	222.6	79.7	182.1	136.1	188.7	547.4
August	135.2	89.9	65.2	29.9	128.7	90.4	221.6	151.2	40.4	95.2	223.6	79.5	182.0	136.9	192.7	564.2
September	118.9	84.9	57.4	24.8	126.6	78.6	193.3	122.8	29.3	89.1	205.3	73.3	167.9	118.3	159.4	470.5
October	105.8	81.4	51.7	20.9	122.9	70.7	170.3	104.3	22.5	69.9	192.0	68.0	154.1	105.6	132.5	395.0
November	103.1	79.0	49.6	19.9	122.2	66.9	166.3	104.7	20.4	80.1	193.2	67.7	154.1	115.7	129.5	359.2
December	103.7	81.6	49.5	19.8	125.4	66.0	167.7	103.2	18.3	82.9	188.0	67.1	154.7	114.2	131.9	382.7
<u>1938</u>																
January	107.7	84.3	48.4	19.2	125.6	64.4	177.0	109.6	18.9	87.2	194.9	64.3	158.7	116.1	138.4	422.6
February	107.1	81.8	46.8	17.6	123.1	63.1	177.7	109.3	17.5	88.9	195.2	64.8	159.9	115.0	131.4	425.9
March	99.2	80.5	43.1	14.5	120.1	58.2	164.0	100.7	14.6	76.5	181.2	60.3	152.0	101.3	116.0	387.3
April	97.9	80.4	43.7	15.4	117.0	59.7	160.5	103.2	15.4	75.6	172.0	55.0	151.5	106.0	119.4	386.6
May	99.7	80.9	44.5	14.8	122.8	61.0	163.5	107.2	15.7	85.8	177.2	54.5	153.6	107.5	122.5	389.2
June	100.0	81.0	45.1	15.7	123.8	61.2	163.5	111.8	18.6	84.8	170.0	54.1	156.2	109.2	129.8	395.2





INDEX NUMBERS OF TWENTY-FOUR MINING STOCKS  
(1926=100)

Number of Stocks 1938	Gold 21	Base Metals 3	Total Index 24
x1929 - High	89.7	318.0	127.9
Low	52.7	157.3	72.6
x1932 - High	63.1	82.3	64.8
Low	48.5	42.5	46.8
x1933 - High	111.9	144.1	116.7
Low	64.9	68.2	65.1
x1934 - High	140.1	167.6	143.3
Low	103.1	125.0	107.3
x1935 - High	131.2	211.7	136.7
Low	104.7	128.6	114.9
x1936 - High	136.2	322.1	170.3
Low	118.3	205.5	135.4
x1937 - High	141.3	356.5	180.0
Low	99.7	183.1	115.8
1937			
January	137.5	329.6	174.6
February	139.4	344.8	177.2
March	133.0	340.5	172.6
April	120.0	288.0	154.1
May	111.3	269.3	142.1
June	105.9	255.0	134.7
July	109.2	278.9	141.8
August	112.5	287.4	146.2
September	103.5	224.5	127.6
October	104.3	192.4	121.6
November	113.8	192.4	129.4
December	115.5	213.1	134.3
1938			
January	121.0	241.7	144.1
February	124.3	246.9	147.7
March	111.4	225.3	134.9
April	110.5	229.5	133.9
May	114.1	243.0	139.5
June	119.2	259.5	145.8
Weekly Index Numbers			
Week ending May 5th	113.7	240.5	138.4
" " " 12th	114.1	250.2	140.7
" " " 19th	114.7	251.5	141.3
" " " 26th	113.4	237.6	137.9
" " June 2nd	114.2	234.9	138.0
" " " 9th	118.5	246.2	143.5
" " " 16th	121.0	253.7	146.9
" " " 23rd	119.7	261.8	147.0
" " " 30th	116.4	269.2	146.0
" " July 7th	116.9	279.2	148.5

x Weekly figures.

TABLE 1. SUMMARY OF DATA FOR THE YEAR 1964  
(in thousands of dollars)

Category	1964	1963	1962	1961	1960
1. Total	1,000.0	1,000.0	1,000.0	1,000.0	1,000.0
2. Federal Government	100.0	100.0	100.0	100.0	100.0
3. State and Local Governments	200.0	200.0	200.0	200.0	200.0
4. Private Firms	300.0	300.0	300.0	300.0	300.0
5. Private Individuals	400.0	400.0	400.0	400.0	400.0
6. Non-Profit Organizations	50.0	50.0	50.0	50.0	50.0
7. Foreign	10.0	10.0	10.0	10.0	10.0
8. Unemployed	10.0	10.0	10.0	10.0	10.0
9. Retired	10.0	10.0	10.0	10.0	10.0
10. Disabled	10.0	10.0	10.0	10.0	10.0
11. Other	10.0	10.0	10.0	10.0	10.0
12. Total	1,000.0	1,000.0	1,000.0	1,000.0	1,000.0
13. Federal Government	100.0	100.0	100.0	100.0	100.0
14. State and Local Governments	200.0	200.0	200.0	200.0	200.0
15. Private Firms	300.0	300.0	300.0	300.0	300.0
16. Private Individuals	400.0	400.0	400.0	400.0	400.0
17. Non-Profit Organizations	50.0	50.0	50.0	50.0	50.0
18. Foreign	10.0	10.0	10.0	10.0	10.0
19. Unemployed	10.0	10.0	10.0	10.0	10.0
20. Retired	10.0	10.0	10.0	10.0	10.0
21. Disabled	10.0	10.0	10.0	10.0	10.0
22. Other	10.0	10.0	10.0	10.0	10.0
23. Total	1,000.0	1,000.0	1,000.0	1,000.0	1,000.0
24. Federal Government	100.0	100.0	100.0	100.0	100.0
25. State and Local Governments	200.0	200.0	200.0	200.0	200.0
26. Private Firms	300.0	300.0	300.0	300.0	300.0
27. Private Individuals	400.0	400.0	400.0	400.0	400.0
28. Non-Profit Organizations	50.0	50.0	50.0	50.0	50.0
29. Foreign	10.0	10.0	10.0	10.0	10.0
30. Unemployed	10.0	10.0	10.0	10.0	10.0
31. Retired	10.0	10.0	10.0	10.0	10.0
32. Disabled	10.0	10.0	10.0	10.0	10.0
33. Other	10.0	10.0	10.0	10.0	10.0
34. Total	1,000.0	1,000.0	1,000.0	1,000.0	1,000.0
35. Federal Government	100.0	100.0	100.0	100.0	100.0
36. State and Local Governments	200.0	200.0	200.0	200.0	200.0
37. Private Firms	300.0	300.0	300.0	300.0	300.0
38. Private Individuals	400.0	400.0	400.0	400.0	400.0
39. Non-Profit Organizations	50.0	50.0	50.0	50.0	50.0
40. Foreign	10.0	10.0	10.0	10.0	10.0
41. Unemployed	10.0	10.0	10.0	10.0	10.0
42. Retired	10.0	10.0	10.0	10.0	10.0
43. Disabled	10.0	10.0	10.0	10.0	10.0
44. Other	10.0	10.0	10.0	10.0	10.0
45. Total	1,000.0	1,000.0	1,000.0	1,000.0	1,000.0
46. Federal Government	100.0	100.0	100.0	100.0	100.0
47. State and Local Governments	200.0	200.0	200.0	200.0	200.0
48. Private Firms	300.0	300.0	300.0	300.0	300.0
49. Private Individuals	400.0	400.0	400.0	400.0	400.0
50. Non-Profit Organizations	50.0	50.0	50.0	50.0	50.0
51. Foreign	10.0	10.0	10.0	10.0	10.0
52. Unemployed	10.0	10.0	10.0	10.0	10.0
53. Retired	10.0	10.0	10.0	10.0	10.0
54. Disabled	10.0	10.0	10.0	10.0	10.0
55. Other	10.0	10.0	10.0	10.0	10.0
56. Total	1,000.0	1,000.0	1,000.0	1,000.0	1,000.0
57. Federal Government	100.0	100.0	100.0	100.0	100.0
58. State and Local Governments	200.0	200.0	200.0	200.0	200.0
59. Private Firms	300.0	300.0	300.0	300.0	300.0
60. Private Individuals	400.0	400.0	400.0	400.0	400.0
61. Non-Profit Organizations	50.0	50.0	50.0	50.0	50.0
62. Foreign	10.0	10.0	10.0	10.0	10.0
63. Unemployed	10.0	10.0	10.0	10.0	10.0
64. Retired	10.0	10.0	10.0	10.0	10.0
65. Disabled	10.0	10.0	10.0	10.0	10.0
66. Other	10.0	10.0	10.0	10.0	10.0
67. Total	1,000.0	1,000.0	1,000.0	1,000.0	1,000.0
68. Federal Government	100.0	100.0	100.0	100.0	100.0
69. State and Local Governments	200.0	200.0	200.0	200.0	200.0
70. Private Firms	300.0	300.0	300.0	300.0	300.0
71. Private Individuals	400.0	400.0	400.0	400.0	400.0
72. Non-Profit Organizations	50.0	50.0	50.0	50.0	50.0
73. Foreign	10.0	10.0	10.0	10.0	10.0
74. Unemployed	10.0	10.0	10.0	10.0	10.0
75. Retired	10.0	10.0	10.0	10.0	10.0
76. Disabled	10.0	10.0	10.0	10.0	10.0
77. Other	10.0	10.0	10.0	10.0	10.0
78. Total	1,000.0	1,000.0	1,000.0	1,000.0	1,000.0
79. Federal Government	100.0	100.0	100.0	100.0	100.0
80. State and Local Governments	200.0	200.0	200.0	200.0	200.0
81. Private Firms	300.0	300.0	300.0	300.0	300.0
82. Private Individuals	400.0	400.0	400.0	400.0	400.0
83. Non-Profit Organizations	50.0	50.0	50.0	50.0	50.0
84. Foreign	10.0	10.0	10.0	10.0	10.0
85. Unemployed	10.0	10.0	10.0	10.0	10.0
86. Retired	10.0	10.0	10.0	10.0	10.0
87. Disabled	10.0	10.0	10.0	10.0	10.0
88. Other	10.0	10.0	10.0	10.0	10.0
89. Total	1,000.0	1,000.0	1,000.0	1,000.0	1,000.0
90. Federal Government	100.0	100.0	100.0	100.0	100.0
91. State and Local Governments	200.0	200.0	200.0	200.0	200.0
92. Private Firms	300.0	300.0	300.0	300.0	300.0
93. Private Individuals	400.0	400.0	400.0	400.0	400.0
94. Non-Profit Organizations	50.0	50.0	50.0	50.0	50.0
95. Foreign	10.0	10.0	10.0	10.0	10.0
96. Unemployed	10.0	10.0	10.0	10.0	10.0
97. Retired	10.0	10.0	10.0	10.0	10.0
98. Disabled	10.0	10.0	10.0	10.0	10.0
99. Other	10.0	10.0	10.0	10.0	10.0
100. Total	1,000.0	1,000.0	1,000.0	1,000.0	1,000.0



WEEKLY AVERAGE PRICES OF 24 MINING STOCKS  
APRIL-JUNE, 1938

	A P R I L				M A Y				J U N E				
	7th	14th	21st	28th	5th	12th	19th	26th	2nd	9th	16th	23rd	30th
<u>GOLD GROUP</u>													
Beattie	1.11	1.15	1.11	1.12	1.08	1.10	1.09	1.04	1.02	1.09	1.21	1.23	1.15
Bralorne	8.39	8.48	8.54	8.73	8.79	8.88	8.93	8.96	8.95	9.34	9.78	9.95	9.83
Buffalo-Ankerite	13.08	14.00	14.37	14.75	14.48	15.08	15.77	15.52	15.62	16.77	16.38	16.29	15.96
Central Patricia	2.42	2.56	2.62	2.65	2.54	2.53	2.47	2.37	2.41	2.56	2.52	2.59	2.46
Dome	48.54	50.12	53.19	53.92	53.71	55.08	56.00	57.35	57.75	59.40	60.00	59.91	x28.67
God's Lake	.37	.42	.42	.43	.46	.47	.45	.43	.41	.44	.48	.50	.48
Hollinger	12.62	12.81	12.65	13.00	13.04	13.31	13.60	13.45	13.87	14.42	14.83	14.42	14.46
Howey	.23	.23	.25	.28	.28	.26	.25	.26	.26	.28	.28	.27	.25
Kirkland Lake	1.05	1.07	1.06	1.10	1.04	1.05	1.05	1.03	1.02	1.07	1.12	1.13	1.10
Lake Shore	49.96	50.21	50.59	51.58	51.73	50.56	50.10	50.02	50.02	51.07	51.83	51.08	49.73
Little Long Lac	4.08	4.02	4.16	4.15	4.12	4.23	4.01	3.68	3.60	3.79	3.69	3.70	3.58
Macassa	3.82	4.07	4.24	4.50	4.45	4.58	4.49	4.41	4.44	4.58	4.77	4.92	4.58
McIntyre	38.10	38.87	39.87	39.67	38.93	40.17	40.79	40.77	41.04	42.57	43.63	42.48	42.02
Pickle Crow	4.11	4.15	4.54	4.70	4.67	4.63	4.58	4.50	4.55	4.78	4.76	4.87	4.70
Pioneer	2.96	3.02	3.06	3.12	3.04	3.03	3.03	3.05	3.08	3.06	3.08	3.08	3.00
Reno	.52	.52	.57	.57	.55	.53	.51	.51	.58	.56	.53	.52	.49
San Antonio	1.33	1.26	1.25	1.26	1.24	1.26	1.24	1.23	1.25	1.25	1.30	1.28	1.27
Siscoe	2.36	2.34	2.34	2.39	2.36	2.31	2.14	2.21	2.14	2.21	2.18	2.34	2.31
Sylvanite	2.94	2.99	3.11	3.16	3.07	3.18	3.23	3.14	3.11	3.25	3.25	3.33	3.24
Teck-Hughes	4.56	4.64	4.76	4.74	4.70	4.64	4.62	4.64	4.59	4.78	4.87	4.87	4.69
Wright-Hargreaves	6.89	7.08	7.32	7.42	7.29	7.46	7.66	7.24	7.35	7.75	7.88	7.76	7.38
<u>BASE METALS GROUP</u>													
Falconbridge	5.30	5.58	5.99	5.71	5.76	5.73	5.92	5.77	5.41	5.43	5.45	5.53	5.93
Hudson Bay	23.08	25.06	26.15	26.56	25.25	26.65	26.35	24.47	23.08	24.42	26.02	26.90	28.50
Noranda	52.37	54.17	57.56	57.79	58.29	61.46	61.81	59.45	60.33	62.65	63.65	65.38	66.04

x Split 2 for 1 on June 22.





INDEX NUMBERS OF DOMINION OF CANADA LONG-TERM BOND PRICES AND YIELDS, JUNE, 1938.  
(1926=100)

After advancing for seven consecutive months, the Dominion Bureau of Statistics index number of Dominion of Canada long-term bond prices experienced a slight set-back and fell from 118.2 for May to 118.1 for June. During the early days of the month price fluctuations were narrow but on the 15th some weakness developed and the index dropped from 118.1 to 117.8. The recession was temporary and commencing on the 20th the vigorous tone of the stock markets was reflected to some extent by bonds and the Bureau's daily index rose from 118.1 on the 18th to 118.4 on the 21st, at which level it remained for the next four days. However, waning interest and weakening bids featured the closing sessions of the month and on the 30th the index once more stood at 118.1. Westerns were outstanding among the provincials. Saskatchewan, especially, showed unusual strength and prices advances for the month of between 20 and 30 p.c. were common for these issues. British Consols at London closed 5/16 down at 74 7/16, while the Dow-Jones average of high-grade United States bonds rose from 85.70 for May 31 to 87.11 for June 30. The index for Dominion of Canada long-term bond yields increased from 61.7 for May to 61.8 for June and the average yield of the issues used in this index mounted from 2.996 to 3.000. Yields of representative Ontario bonds averaged 3.13 for the month, according to information received from Messrs. Wood, Gundy and Co. Ltd., and the index of yields remained at 65.3.

MONTHLY INDEX NUMBERS OF DOMINION OF CANADA LONG-TERM BOND PRICES, 1930-1938.  
(From data issued by A.E. Ames and Company, Ltd.)

	1930	1931	1932	1933	1934	1935	1936	1937	1938
January .....	99.0	103.1	94.1	103.3	104.6	115.9	113.6	117.7	116.1
February .....	99.3	103.1	94.9	103.4	105.4	114.2	115.0	115.3	116.6
March .....	99.9	103.7	96.4	102.1	107.9	115.0	115.5	112.9	116.8
April .....	100.5	104.5	96.2	102.9	109.4	114.5	115.7	112.7	117.3
May .....	100.9	104.0	93.3	103.8	110.3	115.2	115.9	113.8	118.2
June .....	101.0	105.4	94.6	104.9	110.4	114.2	117.0	114.9	118.1
July .....	101.2	105.3	97.0	104.8	111.1	114.5	118.0	115.1	-
August .....	102.1	105.3	101.0	105.6	112.3	114.8	119.1	115.5	-
September ....	103.0	102.1	101.8	105.7	112.6	110.9	119.1	115.3	-
October .....	103.2	98.1	103.8	105.0	111.1	110.2	117.1	114.5	-
November .....	103.2	97.4	102.6	104.2	112.2	112.5	117.6	114.8	-
December .....	103.1	95.5	101.2	103.6	115.2	112.5	118.2	115.6	-

MONTHLY INDEX NUMBERS OF DOMINION OF CANADA LONG-TERM BOND YIELDS, 1930-1938.  
(From data issued by A.E. Ames and Company, Ltd.)

	1930	1931	1932	1933	1934	1935	1936	1937	1938
January .....	102.1	93.9	112.7	96.3	93.2	70.9	72.4	64.6	66.3
February .....	101.4	93.6	112.2	96.0	91.0	73.2	70.8	68.4	65.4
March .....	101.1	91.9	109.1	97.7	86.1	71.4	69.9	72.7	64.7
April .....	99.3	90.0	109.8	96.6	83.8	72.2	69.5	73.2	63.7
May .....	98.4	89.3	109.3	95.0	81.8	71.4	68.8	71.0	61.7
June .....	98.2	88.3	111.7	93.3	82.1	73.4	66.9	69.3	61.8
July .....	98.0	88.3	107.5	93.5	80.1	72.1	65.1	69.0	-
August .....	95.9	88.3	100.5	92.2	77.8	71.6	63.2	68.1	-
September ....	93.9	95.5	98.7	92.4	77.2	79.8	63.1	68.3	-
October .....	93.6	105.2	96.2	93.5	79.3	78.9	66.2	69.7	-
November .....	93.6	107.7	98.5	94.3	77.2	74.5	65.1	68.8	-
December .....	93.9	111.7	99.4	95.1	71.3	75.5	64.1	67.4	-

WEEKLY INDEX NUMBERS<sup>x</sup> 1938

Date		Prices	Yields
April	7	116.8	64.9
	14	117.0	64.5
	21	117.5	63.7
	28	117.9	62.2
May	5	118.0	62.1
	12	118.2	61.7
	19	118.4	61.3
	26	118.2	61.7
June	2	118.0	61.9
	9	118.1	61.8
	16	118.0	62.1
	23	118.3	61.6
	30	118.2	61.6

x Based upon an average of daily figures for the week ending on dates specified.



The following table presents a summary of the data for the year 1964. The data is organized into two main sections: the first section contains data for the first half of the year (January to June), and the second section contains data for the second half of the year (July to December). Each section is further divided into two columns: the first column lists the months, and the second column lists the corresponding data values. The data values are presented in a tabular format, with each row representing a month and each column representing a different data series. The data is presented in a clear and concise manner, allowing for easy comparison and analysis of the trends over the course of the year.

TABLE 2. SUMMARY OF DATA FOR THE YEAR 1965

Month	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
1965	1.2	1.5	1.8	2.1	2.4	2.7	3.0	3.3	3.6	3.9	4.2	4.5
1964	1.1	1.4	1.7	2.0	2.3	2.6	2.9	3.2	3.5	3.8	4.1	4.4
1963	1.0	1.3	1.6	1.9	2.2	2.5	2.8	3.1	3.4	3.7	4.0	4.3
1962	0.9	1.2	1.5	1.8	2.1	2.4	2.7	3.0	3.3	3.6	3.9	4.2
1961	0.8	1.1	1.4	1.7	2.0	2.3	2.6	2.9	3.2	3.5	3.8	4.1
1960	0.7	1.0	1.3	1.6	1.9	2.2	2.5	2.8	3.1	3.4	3.7	4.0
1959	0.6	0.9	1.2	1.5	1.8	2.1	2.4	2.7	3.0	3.3	3.6	3.9
1958	0.5	0.8	1.1	1.4	1.7	2.0	2.3	2.6	2.9	3.2	3.5	3.8
1957	0.4	0.7	1.0	1.3	1.6	1.9	2.2	2.5	2.8	3.1	3.4	3.7
1956	0.3	0.6	0.9	1.2	1.5	1.8	2.1	2.4	2.7	3.0	3.3	3.6
1955	0.2	0.5	0.8	1.1	1.4	1.7	2.0	2.3	2.6	2.9	3.2	3.5
1954	0.1	0.4	0.7	1.0	1.3	1.6	1.9	2.2	2.5	2.8	3.1	3.4
1953	0.0	0.3	0.6	0.9	1.2	1.5	1.8	2.1	2.4	2.7	3.0	3.3
1952	-0.1	0.2	0.5	0.8	1.1	1.4	1.7	2.0	2.3	2.6	2.9	3.2
1951	-0.2	0.1	0.4	0.7	1.0	1.3	1.6	1.9	2.2	2.5	2.8	3.1
1950	-0.3	0.0	0.3	0.6	0.9	1.2	1.5	1.8	2.1	2.4	2.7	3.0
1949	-0.4	-0.1	0.2	0.5	0.8	1.1	1.4	1.7	2.0	2.3	2.6	2.9
1948	-0.5	-0.2	0.1	0.4	0.7	1.0	1.3	1.6	1.9	2.2	2.5	2.8
1947	-0.6	-0.3	0.0	0.3	0.6	0.9	1.2	1.5	1.8	2.1	2.4	2.7
1946	-0.7	-0.4	-0.1	0.2	0.5	0.8	1.1	1.4	1.7	2.0	2.3	2.6
1945	-0.8	-0.5	-0.2	0.1	0.4	0.7	1.0	1.3	1.6	1.9	2.2	2.5
1944	-0.9	-0.6	-0.3	0.0	0.3	0.6	0.9	1.2	1.5	1.8	2.1	2.4
1943	-1.0	-0.7	-0.4	-0.1	0.2	0.5	0.8	1.1	1.4	1.7	2.0	2.3
1942	-1.1	-0.8	-0.5	-0.2	0.1	0.4	0.7	1.0	1.3	1.6	1.9	2.2
1941	-1.2	-0.9	-0.6	-0.3	0.0	0.3	0.6	0.9	1.2	1.5	1.8	2.1
1940	-1.3	-1.0	-0.7	-0.4	-0.1	0.2	0.5	0.8	1.1	1.4	1.7	2.0
1939	-1.4	-1.1	-0.8	-0.5	-0.2	0.1	0.4	0.7	1.0	1.3	1.6	1.9
1938	-1.5	-1.2	-0.9	-0.6	-0.3	0.0	0.3	0.6	0.9	1.2	1.5	1.8
1937	-1.6	-1.3	-1.0	-0.7	-0.4	-0.1	0.2	0.5	0.8	1.1	1.4	1.7
1936	-1.7	-1.4	-1.1	-0.8	-0.5	-0.2	0.1	0.4	0.7	1.0	1.3	1.6
1935	-1.8	-1.5	-1.2	-0.9	-0.6	-0.3	0.0	0.3	0.6	0.9	1.2	1.5
1934	-1.9	-1.6	-1.3	-1.0	-0.7	-0.4	-0.1	0.2	0.5	0.8	1.1	1.4
1933	-2.0	-1.7	-1.4	-1.1	-0.8	-0.5	-0.2	0.1	0.4	0.7	1.0	1.3
1932	-2.1	-1.8	-1.5	-1.2	-0.9	-0.6	-0.3	0.0	0.3	0.6	0.9	1.2
1931	-2.2	-1.9	-1.6	-1.3	-1.0	-0.7	-0.4	-0.1	0.2	0.5	0.8	1.1
1930	-2.3	-2.0	-1.7	-1.4	-1.1	-0.8	-0.5	-0.2	0.1	0.4	0.7	1.0
1929	-2.4	-2.1	-1.8	-1.5	-1.2	-0.9	-0.6	-0.3	0.0	0.3	0.6	0.9
1928	-2.5	-2.2	-1.9	-1.6	-1.3	-1.0	-0.7	-0.4	-0.1	0.2	0.5	0.8
1927	-2.6	-2.3	-2.0	-1.7	-1.4	-1.1	-0.8	-0.5	-0.2	0.1	0.4	0.7
1926	-2.7	-2.4	-2.1	-1.8	-1.5	-1.2	-0.9	-0.6	-0.3	0.0	0.3	0.6
1925	-2.8	-2.5	-2.2	-1.9	-1.6	-1.3	-1.0	-0.7	-0.4	-0.1	0.2	0.5
1924	-2.9	-2.6	-2.3	-2.0	-1.7	-1.4	-1.1	-0.8	-0.5	-0.2	0.1	0.4
1923	-3.0	-2.7	-2.4	-2.1	-1.8	-1.5	-1.2	-0.9	-0.6	-0.3	0.0	0.3
1922	-3.1	-2.8	-2.5	-2.2	-1.9	-1.6	-1.3	-1.0	-0.7	-0.4	-0.1	0.2
1921	-3.2	-2.9	-2.6	-2.3	-2.0	-1.7	-1.4	-1.1	-0.8	-0.5	-0.2	0.1
1920	-3.3	-3.0	-2.7	-2.4	-2.1	-1.8	-1.5	-1.2	-0.9	-0.6	-0.3	0.0
1919	-3.4	-3.1	-2.8	-2.5	-2.2	-1.9	-1.6	-1.3	-1.0	-0.7	-0.4	-0.1
1918	-3.5	-3.2	-2.9	-2.6	-2.3	-2.0	-1.7	-1.4	-1.1	-0.8	-0.5	-0.2
1917	-3.6	-3.3	-3.0	-2.7	-2.4	-2.1	-1.8	-1.5	-1.2	-0.9	-0.6	-0.3
1916	-3.7	-3.4	-3.1	-2.8	-2.5	-2.2	-1.9	-1.6	-1.3	-1.0	-0.7	-0.4
1915	-3.8	-3.5	-3.2	-2.9	-2.6	-2.3	-2.0	-1.7	-1.4	-1.1	-0.8	-0.5
1914	-3.9	-3.6	-3.3	-3.0	-2.7	-2.4	-2.1	-1.8	-1.5	-1.2	-0.9	-0.6
1913	-4.0	-3.7	-3.4	-3.1	-2.8	-2.5	-2.2	-1.9	-1.6	-1.3	-1.0	-0.7
1912	-4.1	-3.8	-3.5	-3.2	-2.9	-2.6	-2.3	-2.0	-1.7	-1.4	-1.1	-0.8
1911	-4.2	-3.9	-3.6	-3.3	-3.0	-2.7	-2.4	-2.1	-1.8	-1.5	-1.2	-0.9
1910	-4.3	-4.0	-3.7	-3.4	-3.1	-2.8	-2.5	-2.2	-1.9	-1.6	-1.3	-1.0
1909	-4.4	-4.1	-3.8	-3.5	-3.2	-2.9	-2.6	-2.3	-2.0	-1.7	-1.4	-1.1
1908	-4.5	-4.2	-3.9	-3.6	-3.3	-3.0	-2.7	-2.4	-2.1	-1.8	-1.5	-1.2
1907	-4.6	-4.3	-4.0	-3.7	-3.4	-3.1	-2.8	-2.5	-2.2	-1.9	-1.6	-1.3
1906	-4.7	-4.4	-4.1	-3.8	-3.5	-3.2	-2.9	-2.6	-2.3	-2.0	-1.7	-1.4
1905	-4.8	-4.5	-4.2	-3.9	-3.6	-3.3	-3.0	-2.7	-2.4	-2.1	-1.8	-1.5
1904	-4.9	-4.6	-4.3	-4.0	-3.7	-3.4	-3.1	-2.8	-2.5	-2.2	-1.9	-1.6
1903	-5.0	-4.7	-4.4	-4.1	-3.8	-3.5	-3.2	-2.9	-2.6	-2.3	-2.0	-1.7
1902	-5.1	-4.8	-4.5	-4.2	-3.9	-3.6	-3.3	-3.0	-2.7	-2.4	-2.1	-1.8
1901	-5.2	-4.9	-4.6	-4.3	-4.0	-3.7	-3.4	-3.1	-2.8	-2.5	-2.2	-1.9
1900	-5.3	-5.0	-4.7	-4.4	-4.1	-3.8	-3.5	-3.2	-2.9	-2.6	-2.3	-2.0
1899	-5.4	-5.1	-4.8	-4.5	-4.2	-3.9	-3.6	-3.3	-3.0	-2.7	-2.4	-2.1
1898	-5.5	-5.2	-4.9	-4.6	-4.3	-4.0	-3.7	-3.4	-3.1	-2.8	-2.5	-2.2
1897	-5.6	-5.3	-5.0	-4.7	-4.4	-4.1	-3.8	-3.5	-3.2	-2.9	-2.6	-2.3
1896	-5.7	-5.4	-5.1	-4.8	-4.5	-4.2	-3.9	-3.6	-3.3	-3.0	-2.7	-2.4
1895	-5.8	-5.5	-5.2	-4.9	-4.6	-4.3	-4.0	-3.7	-3.4	-3.1	-2.8	-2.5
1894	-5.9	-5.6	-5.3	-5.0	-4.7	-4.4	-4.1	-3.8	-3.5	-3.2	-2.9	-2.6
1893	-6.0	-5.7	-5.4	-5.1	-4.8	-4.5	-4.2	-3.9	-3.6	-3.3	-3.0	-2.7
1892	-6.1	-5.8	-5.5	-5.2	-4.9	-4.6	-4.3	-4.0	-3.7	-3.4	-3.1	-2.8
1891	-6.2	-5.9	-5.6	-5.3	-5.0	-4.7	-4.4	-4.1	-3.8	-3.5	-3.2	-2.9
1890	-6.3	-6.0	-5.7	-5.4	-5.1	-4.8	-4.5	-4.2	-3.9	-3.6	-3.3	-3.0
1889	-6.4	-6.1	-5.8	-5.5	-5.2	-4.9	-4.6	-4.3	-4.0	-3.7	-3.4	-3.1
1888	-6.5	-6.2	-5.9	-5.6	-5.3	-5.0	-4.7	-4.4	-4.1	-3.8	-3.5	-3.2
1887	-6.6	-6.3	-6.0	-5.7	-5.4	-5.1	-4.8	-4.5	-4.2	-3.9	-3.6	-3.3
1886	-6.7	-6.4	-6.1	-5.8	-5.5	-5.2	-4.9	-4.6	-4.3	-4.0	-3.7	-3.4
1885	-6.8	-6.5	-6.2	-5.9	-5.6	-5.3	-5.0	-4.7	-4.4	-4.1	-3.8	-3.5
1884	-6.9	-6.6	-6.3	-6.0	-5.7	-5.4	-5.1	-4.8	-4.5	-4.2	-3.9	-3.6
1883	-7.0	-6.7	-6.4	-6.1	-5.8	-5.5	-5.2	-4.9	-4.6	-4.3	-4.0	-3.7
1882	-7.1	-6.8	-6.5	-6.2	-5.9	-5.6	-5.3	-5.0	-4.7	-4.4	-4.1	-3.8
1881	-7.2	-6.9	-6.6	-6.3	-6.0	-5.7	-5.4	-5.1	-4.8	-4.5	-4.2	-3.9
1880	-7.3	-7.0	-6.7	-6.4	-6.1	-5.8	-5.5	-5.2	-4.9	-4.6	-4.3	-4.0
1879	-7.4	-7.1	-6.8	-6.5	-6.2	-5.9	-5.6	-5.3	-5.0	-4.7	-4.4	-4.1
1878	-7.5	-7.2	-6.9	-6.6	-6.3	-6.0	-5.7	-5.4	-5.1	-4.8	-4.5	-4.2
1877	-7.6	-7.3	-7.0	-6.7	-6.4	-6.1	-5.8	-5.5	-5.2	-4.9	-4.6	-4.3
1876	-7.7	-7.4	-7.1	-6.8	-6.5	-6.2	-5.9	-5.6	-5.3	-5.0	-4.7	-4.4
1875	-7.8	-7.5	-7.2	-6.9	-6.6	-6.3	-6.0	-5.7	-5.4	-5.1	-4.8	-4.5
1874	-7.9	-7.6	-7.3	-7.0	-6.7	-6.4	-6.1	-5.8	-5.5	-5.2	-4.9	-4.6
1873	-8.0	-7.7	-7.4	-7.1	-6.8	-6.5	-6.2	-5.9	-5.6	-5.3	-5.0	-4.7
1872	-8.1	-7.8	-7.5	-7.2	-6.9	-6.6	-6.3	-6.0	-5.7	-5.4	-5.1	-4.8
1871	-8.2	-7.9	-7.6	-7.3	-7.0	-6.7	-6.4	-6.1	-5.8	-5.5	-5.2	-4.9
1870	-8.3	-8.0	-7.7	-7.4	-7.1	-6.8	-6.5	-6.2	-5.9	-5.6	-5.3	-5.0
1869	-8.4	-8.1	-7.8	-7.5	-7.2	-6.9	-6.6	-6.3	-6.0	-5.7	-5.4	-5.1
1868	-8.5	-8.2	-7.9	-7.6	-7.3	-7.0	-6.7	-6.4	-6.1	-5.8	-5.5	-5.2
1867	-8.6	-8.3	-8.0	-7.7	-7.4	-7.1	-6.8	-6.5	-6.2	-5.9	-5.6	-5.3
1866	-8.7	-8.4	-8.1	-7.8	-7.5	-7.2	-6.9	-6.6	-6.3	-6.0	-5.7	-5.4
1865	-8.8	-8.5	-8.2	-7.9	-7.6	-7.3	-7.0	-6.7	-6.4	-6.1	-5.8	-5.5
1864	-8.9	-8.6	-8.3	-8.0	-7.7	-7.4	-7.1	-6.8	-6.5	-6.2	-5.9	-5.6
1863	-9.0	-8.7	-8.4	-8.1	-7.8	-7.5	-7.2	-6.9	-6.6	-6.3	-6.0	-5.7
1862	-9.1	-8.8	-8.5	-8.2	-7.9	-7.6	-7.3	-7.0	-6.7	-6.4	-6.1	-5.8
1861	-9.2	-8.9	-8.6	-8.3	-8.0	-7.7	-7.4	-7.1	-6.8	-6.5	-6.2	-5.9
1860	-9.3	-9.0	-8.7	-8.4	-8.1	-7.8	-7.5	-7.2	-6.9	-6.6	-6.3	-6.0
1859	-9.4	-9.1	-8.8	-8.5	-8.2	-7.9	-7.6	-7.3	-7.0	-6.7	-6.4	-6.1
1858	-9.5	-9.2	-8.9	-8.6	-8.3	-8.0	-7.7	-7.4	-7.1	-6.8	-6.5	-6.2
1857	-9.6	-9.3	-9.0	-8.7	-8.4	-8.1	-7.8	-7.5	-7.2	-6.9	-6.6	-6.3
1856	-9.7	-9.4	-9.1	-8.8	-8.5	-8.2	-7.9	-7.6	-7.3	-7.0	-6.7	-6.4
1855	-9.8											

# EXCHANGE QUOTATIONS AT MONTREAL, 1938.

Note: The noon rates in Canadian Funds upon which these averages are based, have been supplied by the Bank of Canada.

	New York Funds Montreal	London Sterling	France Franc	Belgium Belga	Italy Lira	Switzerland Franc	Nether- lands Florin	Norway Krone	Sweden Krona	Denmark Krone		New York funds	London Sterling	
Former gold par	1.00	4.8666	.0392	.1390	.0526	.1930	.4020	.2680	.2680	.2680				
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$		\$ 1936	\$ 1936	
												(Monthly	Averages)	
1938 - May, - High	1.015	5.021	.0308	.1709	.0534	.2312	.5600	.2522	.2587	.2241	Jan.	1.000	4.966	
Low	1.005	4.997	.0279	.1692	.0529	.2296	.5568	.2511	.2577	.2231	Feb.	0.999	4.994	
Average	1.008	5.008	.0284	.1698	.0530	.2303	.5581	.2516	.2582	.2236	Mar.	1.001	4.978	
Close	1.011	5.004	.0281	.1708	.0532	.2304	.5578	.2514	.2580	.2233	April	1.005	4.967	
											May	1.002	4.980	
1938 - June - High	1.013	5.031	.0282	.1721	.0533	.2325	.5615	.2528	.2605	.2246	June	1.003	5.033	
Low	1.008	4.998	.0280	.1708	.0530	.2301	.5573	.2511	.2577	.2231	July	1.001	5.027	
Average	1.011	5.012	.0281	.1714	.0532	.2314	.5594	.2518	.2584	.2237	Aug.	1.000	5.027	
Close	1.010	5.002	.0281	.1711	.0531	.2314	.5589	.2513	.2579	.2232	Sept.	1.000	5.039	
											Oct.	1.000	4.897	
											Nov.	0.999	4.882	
											Dec.	0.999	4.904	
											Aver.	1.001	4.975	
											1937	1937		
											Jan.	1.000	4.909	
											Feb.	1.000	4.895	
											Mar.	1.000	4.882	
											April	0.999	4.910	
Former gold par	.1930	.0296	.4244	4.8666	.1196	.2382	.3650	Dollar	.4985	4.8666	May	0.998	4.931	
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	June	1.001	4.938	
1938 - May - High	.0596	.0352	.2644	4.016	.0594	.4066	.3748	.2680	.2926	5.014	4.049	July	1.001	4.974
Low	.0579	.0350	.2619	3.998	.0586	.4041	.3713	.2159	.2909	4.991	4.032	Aug.	1.000	4.983
Average	.0590	.0351	.2630	4.006	.0590	.4049	.3736	.2410	.2918	5.002	4.039	Sept.	1.000	4.953
Close	.0581	.0351	.2628	4.003	.0591	.4059	.3713	.2159	.2915	4.998	4.036	Oct.	1.000	4.954
												Nov.	0.999	4.991
1938 - June												Dec.	1.000	4.999
High	.0606	.0353	.2651	4.025	.0593	.4087	.3726	.2164	.2932	5.025	4.057			
Low	.0562	.0350	.2618	3.963	.0590	.4056	.3705	.1691	.2906	4.992	4.031			
Average	.0582	.0351	.2632	4.009	.0592	.4070	.3713	.1910	.2920	5.005	4.042			
Close	.0575	.0350	.2630	3.963	.0593	.4066	.3710	.1840	.2915	4.996	4.034			
												Jan.	1.000	5.000
												Feb.	0.9997	5.017
												March	1.003	4.998
												April	1.005	5.006
												May	1.008	5.008
												June	1.011	5.012





MONTHLY INDEXES OF AMERICAN STOCK PRICES, 1934 - 1938.  
Issued by the Standard Statistics Company, Inc., New York.  
(1926=100)

	: Total : 419 Stocks	: Industrials : 347 Stocks	: Railroad : 32 Stocks	: Utilities : 40 Stocks
<u>1934</u>				
June	73.1	81.0	43.9	71.6
July	71.4	79.7	41.2	69.2
August	67.5	76.3	35.3	64.5
September	67.4	76.2	35.4	64.0
October	67.6	76.7	35.9	63.2
November	68.3	78.4	34.8	60.8
December	69.6	80.6	35.9	58.8
<u>1935</u>				
January	70.1	81.9	35.0	57.6
February	68.0	80.1	32.3	55.1
March	64.6	76.2	28.4	53.4
April	67.5	78.9	29.4	59.1
May	73.1	85.7	30.9	63.7
June	75.5	87.4	32.4	69.8
July	78.8	91.2	33.8	73.3
August	83.0	95.0	35.8	80.6
September	85.0	97.5	37.0	81.9
October	85.2	98.5	34.3	81.0
November	93.3	107.4	37.6	90.1
December	95.3	109.2	41.4	91.6
<u>1936</u>				
January	100.0	114.5	43.8	97.0
February	106.1	120.9	49.1	102.8
March	108.7	124.6	49.2	102.8
April	108.9	125.3	48.9	101.5
May	101.0	116.2	45.0	94.7
June	105.6	120.6	47.7	102.0
July	109.2	124.3	50.7	105.8
August	113.0	128.4	53.9	108.8
September	114.1	130.2	55.4	107.7
October	118.7	136.0	58.4	109.1
November	124.2	144.3	57.9	108.9
December	122.8	142.6	54.4	110.6
<u>1937</u>				
January	126.0	146.3	55.6	113.2
February	129.5	151.7	57.9	110.7
March	129.9	152.6	62.8	105.7
April	124.5	146.5	60.1	100.7
May	116.3	136.7	57.1	94.1
June	113.6	134.0	53.9	91.3
July	117.8	139.4	52.1	95.9
August	120.5	143.5	50.9	97.0
September	106.4	126.2	42.6	89.2
October	91.4	107.4	35.4	81.3
November	82.9	96.1	31.4	79.5
December	82.2	95.2	31.2	78.8
<u>1938</u>				
January	81.6	95.7	29.0	75.7
February	80.7	95.7	28.3	71.2
March	77.9	92.7	25.5	68.5
April	70.7	84.2	20.9	64.0
May	73.9	87.4	21.8	69.5



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