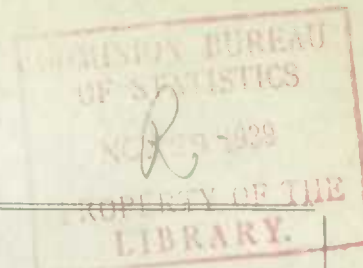


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CANADA

DEPARTMENT OF TRADE AND COMMERCE

DOMINION BUREAU OF STATISTICS

INTERNAL TRADE BRANCH

Vol. 17

No. 10

PRICES & PRICE INDEXES

OCTOBER 1939

Wholesale Prices

Retail Prices

Security Prices

Exchange

-----+ + +-----

Published by Authority of the HON. W.D. EULER, M.P.,
Minister of Trade and Commerce.

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OTTAWA

1939

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Issued November 27, 1939.

DEPARTMENT OF TRADE AND COMMERCE
DOMINION BUREAU OF STATISTICS - CANADA
INTERNAL TRADE BRANCH

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PRICE MOVEMENTS, OCTOBER, 1939.

COMMODITIES

The general rise in commodity prices proceeded at a much slower rate during October and the Dominion Bureau of Statistics index of Industrial Materials, on the base August 1939=100, showed a smaller increase from 115.2 for the week ending September 29 to 118.1 for the week ending October 27. Reactionary tendencies in the food group, apparent following the rapid rise in the first two weeks of September, continued into October. However, both Stable and Manufacturing Materials advanced, the former moving from 102.7 to 104.3, and the latter from 126.6 to 133.0, while Food Materials fell from 118.8 to 115.6. Industrial Material Prices, on the base 1926=100, rose from 74.7 to 76.6. This was the highest point reached since October 1937.

The General Wholesale Commodities index increased from 77.9 to 79.0 between September 29 and October 27. Advances were general in all the major groups, with the exception of Vegetable Products, which receded slightly under pressure by grains. The index for Wood Products has risen sharply since mid-August, and at 84.2 for the week of October 27 touched the highest point since December 1930.

Canadian Farm Products were off fractionally, easing from 64.5 to 64.4, when declines in Field Products proved of more consequence than advances in Animal Products.

COST OF LIVING

Sharp increases in food prices augmented by unusual seasonal advances in fuels, caused the Dominion Bureau of Statistics cost of living index number for Canada to rise from 82.9 on September 1 to 84.7 on October 1. Not since the spring of 1932 has the index shown a monthly change of such magnitude. The food price index moved up from 74.2 to 79.8 between September and October. Of the 46 food commodities comprising the index 38 showed gains, notably meats, butter, eggs, flour, sugar, tea and coffee. Codfish, finnan haddie, bread, evaporated apples, jam, peaches and marmalade recorded no change, while onions, the only food item to register a decline, fell from 4.1¢ to 3.8¢ per pound. Widespread increases in prices of coal and coke resulted in an upward movement in the fuel index from 83.8 to 85.1. Rentals changed from 90.0 to 89.9. Although this index has tended steadily downward during the past year, the decline covering the entire period was less than a half of one per cent.

STOCKS AND BONDS

The advance in Canadian security prices initiated in the opening week of September continued through October, though at a more moderate rate. Closing the month at 107.1 the Bureau's composite index for 95 common stocks showed an October net rise of 5.5 per cent which compared with a 13.5 per cent increase in September. All but two of the thirteen sub-groups included in the composite index shared in the advance, gains ranging between 12.7 per cent for beverages and 3.0 per cent for machinery and equipment issues. Transportation issues, which had shown the second largest advance in September dropped 19.7 per cent during October to close at 17.5. Milling stocks were down 1.1 per cent at 105.8. Most sub-group indexes were well above 1939 opening levels as the month closed and in several instances were at new peaks for the past year or longer. Mining stocks also were higher, though tending to lower levels as the month ended. Daily indexes showed a net gain of 9.3 per cent for base metals at 309.2 on October 31 and 6.6 per cent for golds at 107.1. The general index for 25 mining stocks was 7.7 per cent higher at 146.3 and compared with the month's peak of 149.9 touched on October 25. Unlike industries and utilities, mining issues were still ruling well below 1939 opening levels, this being especially noticeable in the gold section. Bonds paralleled the rising trend in other security markets and a daily index for Dominion of Canada long-term bond prices moved up from 110.1 on September 30 to a high of 113.2 on October 28, where it remained for the balance of the month. A corresponding yield index declined from 74.8 to 68.6 during the same interval.

FOREIGN EXCHANGE (Quotations are Montreal noon rates unless otherwise specified)

Foreign exchange transactions were less erratic in October. Daily buying and selling rates set by the Canadian Foreign Exchange Control Board for sterling and United States funds remained unchanged throughout the month at \$4.43-\$4.47 and \$1.10-\$1.11 respectively. At New York, sterling rates advanced to \$4.05 1/4 early in the month but declined to a low of \$3.96 1/2 on the 13th. Rates were steadier in the second half and the close at \$4.00 was only 2¢ below the final September figure. Canadian funds dropped

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TO: THE DIRECTOR, NATIONAL BUREAU OF STANDARDS
WASHINGTON, D.C. 20535

The following information is being furnished to you for your information and for the use of the National Bureau of Standards in connection with the work of the National Bureau of Standards in the field of the measurement of the speed of light.

The National Bureau of Standards is currently engaged in a program of research and development in the field of the measurement of the speed of light.

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from 89 15/16¢ on September 30 to a six-year low of 88 3/8¢ on the 13th, but subsequently recovered to 89 3/4¢ on October 31. In continuation of an easy money policy the Bank of England announced a second reduction within the month in its re-discount rate. The rate was lowered to its pre-war level of 2 per cent on October 26, which compared with a peak of 4 per cent in September. An eight year tie between sterling and the Japanese yen was broken in the last week of October when the yen was linked to the United States dollar at \$23 7/16 per 100 yen.

REVIEW OF IMPORTANT COMMODITY MARKETS

WHEAT AND OTHER GRAINS: Cash grain prices, Fort William and Port Arthur basis, moved lower in October with declines in coarse grains being relatively larger than those for wheat. A mid-month rally in wheat carried quotations for No.1 Manitoba Northern to 72 1/8¢ per bushel on October 17. Prices subsequently declined from this level and the close at 69 1/8¢ indicated a net loss of 1 7/8¢ for the month. Closing quotations for No.2 at 67 1/4¢ per bushel and No.3 at 66 3/8¢ showed net losses of 1 1/8¢ and 1/8¢ respectively. Final October quotations for No.1 Manitoba Northern were 7/8¢ per bushel below the minimum set by the Canadian Wheat Board for the current crop year, while No.2 and No.3 Northern were 1/4¢ and 3 7/8¢ above minimum quotations set for these grades.

In the Argentine the new wheat crop was reported to have received a setback in October according to a Government report which stated that "the current crop was only slightly better than fair." It was also reported that the Argentine Wheat Board fixed an official buying quotation for wheat of 6.50 pesos per 100 kilos at Buenos Aires. This was slightly below last year's figure of 7.00 pesos per 100 kilos. According to Broomhall's report the new Australian wheat crop was expected to average between 150 and 175 million bushels. A fixed price of 4 shillings (Australian) per bushel was currently being paid to the farmer.

Flax led the decline in coarse grains, No.1 C.W. dropping 14¢ per bushel during the month to \$1.60. Barley, No.1 feed was off 4 7/8¢ per bushel at 40 1/2¢ while Oats, No.2 C.W., was down 1 1/4¢ to 32 1/4¢ per bushel. The decline in rye quotations was relatively small, No.2 C.W. showing a loss of only 3/4¢ to 59 1/2¢ per bushel.

Description (Basis cash per bushel, Fort William and Port Arthur)	1938	1939	1939
	October Average ¢	September Average ¢	October Average ¢
No.1 Manitoba Northern wheat	61.5	73.9	70.3
No.2 Canada Western oats	28.1	36.7	32.8
No.2 Canada Western rye	41.0	56.5	60.4
No.1 feed barley	35.8x	45.3	42.0
No.1 Canada Western flax	132.7	166.1	167.9

x This price was for No.3 C.W. barley.

FLOUR AND OTHER MILLED PRODUCTS: Reflecting comparative steadiness in the domestic wheat market flour quotations showed little change in October. At Toronto No.1 patent remained stationary at \$5.40 per barrel while at Winnipeg quotations on a similar grade dropped from a mid-month peak of \$5.50 per barrel to the opening level of \$5.40. Large supplies of Ontario winter wheat flour depressed quotations from \$4.60 per barrel at the end of September to \$3.50 by the third week of October. Spring wheat millers reported business in the domestic market quiet, the heavy buying of the previous month having fully covered immediate needs. Export demand was, however, reported to be the heaviest in years. At London it was stated the Ministry of Food had taken over all available flour and had also fixed a basic price of 22s. per sack of 280 pounds, delivered for imported flour. Canadian export flour would be delivered at that price while higher grades would sell at customary differentials over the export grade. Flour exports from Canada in September totalled 416,553 barrels against 319,739 barrels in September 1938. Closing prices at Toronto for oatmeal at \$3.00 per 98-pound bag and rolled oats at \$2.35 per 80-pound bag indicated declines of 10¢ per bag below final September levels. Plentiful supplies in millfoods induced moderate price declines. Bran finished the month \$1.00 per ton lower at \$23.25, Montreal rate points, while shorts on the same basis was off \$2.00 per ton at \$24.25.

Description	(See above dates)		
	\$	\$	\$
Flour, No.1 Patent, Manitoba, per barrel			
at Montreal	5.03	5.56	5.40
Rolled oats, Toronto, per 80-pound bag	2.45	2.51	2.37
Oatmeal, Toronto, per 98-pound bag	3.10	3.16	3.02

RUBBER: Comparative steadiness featured the raw rubber market at New York during October. A mid-month decline in standard, thick, latex crepe sheets was later followed by a recovery which brought quotations for this grade back to close at the month's peak of 22 7/8¢ per pound, delivered at New York. This compared with a quotation

of 22 1/4¢ on September 30. Ribbed smoked sheets, on the same basis, finished the month at 20 3/4¢ per pound for a net loss of 1/4¢. The Bureau's weekly raw rubber index, following its sharp jump in September remained comparatively steady during October, showing a loss of 0.8 at 47.5. An advance in prices for men's and women's rubbers lifted the sub-group index for this series from 60.3 for the week of October 13 to 66.7 in the following week. United States raw rubber consumption totalled 50,150 tons in September compared with 40,183 tons in September, 1938, while stocks on hand amounted to 150,171 tons against 268,094 tons a year ago.

Description	1938	1939	1939
	October Average	September Average	October Average
Raw rubber, per pound, New York (Canadian funds)	¢	¢	¢
Standard latex crepe sheets	19.2	25.3	24.5
Ceylon plantation, ribbed smoked sheets	17.2	24.1	22.8

LIVESTOCK: Prices of all classes of livestock except lambs averaged lower in October than in September. Steer and hog price averages moved down about 2 p.c. each. Lambs advanced approximately 2 1/2 p.c. while veal calves at Winnipeg fell approximately 8 p.c. but averaged more than 2 p.c. higher at Toronto. Runs of livestock were relatively heavy and at first markets eased, but later strengthened to close in many instances, above opening levels. Shipments of cattle to the United States under the fourth quarter quota were heavy with markets there showing an easy tendency. Latterly, the Canadian market was supported by strong demand for feeder and stocker cattle. Losses for bacon hogs during the first two weeks ranged from 13¢ at Toronto to 50¢ per cwt. at Montreal, but these amounts were more than recovered following the announcement of higher British prices for Canadian bacon. Between the weeks of October 6 and 26, Canadian bacon in Great Britain rose from 92s. per 112 pounds to 108s.

Descriptions	(See above dates)		
	\$	\$	\$
Steers, good, over 1050 pounds per cwt.			
at Toronto	5.70	7.15	7.14
Winnipeg	4.83	6.50	6.02
Calves, good veal per cwt. at Toronto	9.57	9.92	10.18
Winnipeg	6.66	8.34	7.66
Hogs, bacon per cwt. at Toronto	8.01	8.60	8.57
Winnipeg	7.80	8.46	8.16
Lambs, good handyweight, per cwt.			
at Toronto	7.64	9.13	9.27
Winnipeg	6.52	8.11	8.11

BUTTER: An average price for creamery butter in representative Canadian cities rose from 27.1¢ in September to 29.1¢ per pound in October. Throughout the month, trading was quiet as dealers were interested chiefly in supplying immediate requirements. Offerings were light and there was little selling pressure apparent. Cold storage holdings of creamery butter were reported by the Agricultural Branch of the Dominion Bureau of Statistics at 55,923,733 pounds on November 1 compared with 62,465,601 on the same date 1938 and 56,966,193 pounds on October 1, 1939.

Description	(See above dates)		
	¢	¢	¢
Jobbing price of No.1 creamery prints per lb.			
at Montreal...	24.3	27.8	29.0
Toronto ...	23.8	27.7	29.2

EGGS: Canadian egg markets, except for Vancouver, showed decided strength in October. Advances on the month averaged over 9¢ per dozen for grade "A" at eastern points but in the west the rise was considerably less. Except in British Columbia, receipts of fresh grades continued to decline but the scarcity was relieved to some extent by shipments of medium and pullet eggs from the Pacific Coast. There was a continuous movement from storage but this did not reach proportions the trade had expected. As shown by the Agricultural Branch of the Dominion Bureau of Statistics cold storage holdings moved down from 7,171,000 dozen on October 1 to 4,627,000 dozen on November 1.

Description	(See above dates)		
	¢	¢	¢
Eggs Grade "A" large per dozen at Montreal...	44.5	37.6	41.5
Toronto ...	42.5	34.5	39.8

COTTON: Raw cotton, upland middling, spot quotations at New York, eased to a low of 8.7¢ on October 9th but subsequently strengthened to finish unchanged from the opening level of 8.9¢ per pound. A United States cotton crop of 11,928,000 bales was forecast for the current season which compared with 11,943,000 bales ginned in 1938 and a ten year 1928-37 average of 13,800,000 bales. World mill takings of United States cotton, excluding Europe, for which no statistics were available, totalled 1,292,000 bales for the four weeks ended October 27th compared with 707,000 bales in the previous four weeks. Cotton bale openings by Canadian mills totalled 22,665 in September against a 1939 peak of 24,406 bales in August. Total openings for the nine months ended September 30th were 171,616 bales or approximately 5 per cent above the corresponding 1938 total.

Description	1938 October Average	1939 September Average	1939 October Average
Raw cotton upland middling at New York per pound (Canadian funds)	8.7	9.7	9.8

LUMBER AND TIMBER: September advances in lumber prices, f.o.b. mills, were further extended in October. Recording the first noteworthy price change since March, 1937, various pine specifications were increased between \$1.00 and \$2.00 per thousand in the latter half of October. The weekly composite pine index closed at 106.6 compared with 102.7 at the end of September. Price advances of \$2.00 per thousand for spruce lumber lifted the index for this sub-group from 88.7 for the week ended October 13th to 93.3 in the week following. Mill run hemlock, 2" and 2" culls moved up \$1.00 per thousand in the same period, bringing the index to 76.3. Increases in fir dimension and fir flooring raised the fir index to 100.0 in the third week of the month. Hardwoods remained unchanged. Both the domestic and export markets continued to show improvement, with September lumber exports out of British Columbia ports approaching record levels. A preliminary September figure showed British Columbia shipments to all destinations at almost 144 million feet, board measure, of which approximately 115 million feet went to United Kingdom ports. Demand for shingles from the United States continued good.

(See above dates)

Description (Price Indexes 1926=100)			
White pine lumber	102.7	102.7	102.7x
Spruce lumber	81.7	88.7	93.3
Fir lumber	90.2	98.3	100.0
Cedar lumber	98.0	125.5	125.5
x Final week of October	106.6.		

COPPER: On October 5th United States domestic copper producers raised quotations to 12 1/2¢ per pound delivered Connecticut Valley basis. This advance was 1/2¢ above final September figures and followed several days of split prices. While official copper statistics were no longer available indications pointed to further heavy consumer demand. Good export inquiry was also reported from Japan and several South American countries. In Canada agreements were consummated between seven Canadian base metal companies and the British Ministry of Supply Mission whereby these producers would supply the United Kingdom with 420,000,000 pounds of copper within the next year. This amount represented approximately 80 per cent of the current annual output of these contracting units. Domestic copper quotations held steady during the month at \$11.15 per cwt., f.o.b. Montreal.

(See above dates)

Description	\$	\$	\$
Copper, electrolytic, domestic, per cwt., f.o.b. Montreal	11.58	11.27	11.15

BUILDING AND CONSTRUCTION MATERIALS, 1913=100
(See page 8 for these data on the base 1926=100)

	1938		1939			
	Oct.	June	July	Aug.	Sept.	Oct.
Building and Construction Materials	131.3	132.0	132.2	134.7	136.5	138.0
Lumber	133.4	136.7	137.0	142.7	144.1	147.1
Paint Materials	115.9	115.4	114.8	115.0	122.8	123.7
Miscellaneous	136.6	134.9	135.1	135.1	136.1	136.4

SUMMARY TABLES OF WHOLESALE PRICE INDEX NUMBERS
(1926=100)

Commodity	: No. of : Price : Series	: Yearly : Average : 1938	: : Oct. : 1938	: : Aug. : 1939	: : Sept. : 1939	: : Oct. : 1939
Total Index 567 Commodities	567	78.6	74.1	72.4	78.2	79.3
CHIEF COMPONENT MATERIALS						
CLASSIFICATION						
I. Vegetable Products	135	73.8	60.8	58.8	68.4	68.1
II. Animals and Their Products	76	76.7	74.8	70.4	77.5	79.9
III. Fibres, Textiles and Textile Products	85	67.5	66.7	66.5	72.1	74.9
IV. Wood, Wood Products and Paper	49	77.5	76.9	78.4	82.5	83.6
V. Iron and Its Products	44	100.4	98.1	97.4	99.3	100.6
VI. Non-Ferrous Metals and Their Products	18	70.9	73.0	69.9	74.5	74.9
VII. Non-Metallic Minerals and Their Products	83	86.7	86.5	84.3	84.6	86.1
VIII. Chemicals and Allied Products	77	79.9	79.4	77.6	80.9	81.5
PURPOSE CLASSIFICATION						
I. Consumers' Goods	236	77.2	75.2	72.8	77.2	79.4
Foods, Beverages and Tobacco	126	77.1	73.0	70.1	77.0	78.4
Other Consumers' Goods	110	77.2	76.7	74.6	77.4	80.1
II. Producers' Goods	402	75.8	68.3	66.7	74.4	74.0
Producers' Equipment	24	95.1	95.3	94.9	95.7	96.4
Producers' Materials	378	73.7	65.3	63.6	71.7	71.5
Building and Construction Materials	111	89.1	88.0	90.3	91.5	92.5
Manufacturers' Materials	267	71.1	61.5	59.1	68.4	67.9
ORIGIN CLASSIFICATION						
Total Raw and Partly Manufactured	245	72.7	65.1	62.8	70.7	71.2
Total Fully and Chiefly Manufactured	322	78.2	74.7	72.8	77.5	78.8
I. <u>Articles of Farm Origin</u> (Domestic and Foreign)						
A. Field						
(a) Raw and partly manufactured	95	63.0	46.9	44.5	56.7	55.0
(b) Fully and chiefly manufactured	91	76.5	70.1	68.5	73.7	74.6
(c) Total	186	70.3	59.4	57.4	65.9	65.6
B. Animal						
(a) Raw and partly manufactured	46	79.8	79.4	74.9	81.1	84.7
(b) Fully and chiefly manufactured	59	74.3	71.8	68.3	75.2	77.7
(c) Total	105	76.7	75.1	71.2	77.8	80.7
C. Canadian Farm Products						
(1) Field	52	69.0	53.6	48.2	53.6	51.4
(2) Animal	18	81.3	81.0	75.6	82.0	86.3
(3) Total	70	73.6	63.8	58.4	64.2	64.5
II. <u>Articles of Marine Origin</u>						
(a) Raw and partly manufactured	5	65.4	76.3	58.8	68.0	80.5
(b) Fully and chiefly manufactured	11	72.0	70.6	69.1	78.7	79.3
(c) Total	16	70.2	72.1	66.3	75.8	79.6
III. <u>Articles of Forest Origin</u>						
(a) Raw and partly manufactured	37	85.5	84.4	88.3	91.8	93.9
(b) Fully and chiefly manufactured	20	69.9	69.8	69.1	73.6	74.0
(c) Total	57	77.2	76.6	78.0	82.1	83.3
IV. <u>Articles of Mineral Origin</u>						
(a) Raw and partly manufactured	62	81.5	82.0	80.0	81.3	82.0
(b) Fully and chiefly manufactured	141	90.5	89.2	87.7	88.9	90.1
(c) Total	203	86.5	86.0	84.3	85.5	86.5
IMPORT AND EXPORT CLASSIFICATION						
Imports	76	83.1	82.5	80.6	88.7	90.6
Exports	70	70.9	61.5	59.9	68.1	67.9

INDEX NUMBERS OF COMMODITIES

(Classified According to Chief Component Materials)
(1926=100)

Commodity	No. of Price Series	Yearly Average 1938	Oct. 1938	Aug. 1939	Sept. 1939	Oct. 1939
Total Index	567	78.6	74.1	72.4	78.2	79.3
I. Vegetable Products	135	73.8	60.8	58.8	68.4	68.1
Fruits	15	70.3	71.2	75.7	83.1	89.8
Fresh	4	69.8	71.2	77.6	85.6	94.3
Dried	5	78.9	78.0	75.6	86.0	87.0
Canned	6	65.0	64.7	64.7	65.3	65.4
Grains	23	68.1	43.8	39.1	53.4	51.0
Flour and Milled Products	12	80.4	64.2	56.9	72.0	68.4
Bakery Products	2	91.4	85.3	84.4	84.4	84.4
Vegetable Oils	8	61.2	57.6	56.6	69.7	75.4
Rubber and Its Products	9	59.9	57.5	60.3	62.5	64.1
Sugar and Its Products and Glucose	8	84.1	82.5	87.2	83.5	94.4
Tea, Coffee, Cocoa and Spices	15	73.9	74.3	72.4	85.9	90.3
Tobacco	8	51.3	52.5	45.5	45.5	45.5
Vegetables	13	51.5	49.5	56.6	59.9	59.4
Miscellaneous	22	66.3	61.7	58.4	61.3	62.7
II. Animals and Their Products	76	76.7	74.8	70.4	77.5	79.9
Fishery Products	16	71.9	74.9	67.9	77.9	82.4
Furs	9	53.2	47.9	51.1	50.2	50.2
Hides and Skins	6	64.8	74.8	64.4	98.3	123.7
Leather, Unmanufactured	9	85.0	83.9	82.8	94.1	103.1
Boots and Shoes	2	91.2	90.4	90.2	93.7	100.1
Live Stock	4	82.0	73.0	79.3	83.7	86.9
Meats and Poultry	10	79.2	74.9	75.6	81.1	79.4
Milk and Its Products	12	78.4	74.5	68.5	75.6	78.8
Fats	5	53.8	58.4	43.7	55.7	58.8
Eggs	3	67.5	79.8	57.8	66.8	72.8
III. Fibres, Textiles and Textile Products	85	67.5	66.7	66.5	72.1	74.9
Cotton, Raw	2	52.0	52.6	54.5	63.7	58.2
Cotton Yarn and Thread	5	81.2	81.2	80.6	81.4	82.3
Cotton Fabrics	19	72.2	71.1	68.8	72.2	73.3
Knit Goods	3	82.5	81.9	81.0	82.8	84.3
Sash Cord	1	85.3	83.7	83.7	89.5	89.5
Flax, Hemp and Jute Products	10	47.9	46.8	47.1	50.4	62.2
Silk, Raw	9	27.6	29.9	42.8	52.6	57.4
Silk Thread and Yarn	2	64.6	64.6	63.2	63.7	68.7
Silk Hosiery	2	65.1	65.0	62.0	63.4	72.3
Silk Fabrics	4	44.6	44.7	52.9	63.7	69.0
Artificial Silk Products	5	42.8	42.8	42.8	42.8	45.0
Wool, Raw	3	53.7	53.9	53.9	63.0	88.2
Wool Yarns	6	77.3	75.5	73.8	90.8	90.9
Wool Hosiery and Knit Goods	5	88.5	88.2	87.9	91.9	94.5
Wool Blankets	1	91.5	89.8	87.8	100.0	100.0
Wool Cloth	6	75.1	72.7	69.7	77.7	80.4
Carpets	2	96.7	97.1	93.1	93.1	93.1

Commodity		: No. of : Price : Series	: Yearly : : Average: Oct. : 1938 : 1938	: : : Aug. : 1939	: : : Sept. : 1939	: : : Oct. : 1939	
IV.	Wood, Wood Products and Paper	49	77.5	76.9	78.4	82.5	83.6
	Newsprint	2	68.2	68.3	68.0	73.3	73.6
	Lumber	33	89.8	89.9	96.3	97.1	99.1
	Pulp	3	75.6	71.8	69.8	79.8	81.9
	Furniture	10	85.5	83.7	79.8	79.9	79.9
	Matches	1	77.9	77.9	77.9	77.9	77.9
V.	Iron and Its Products	44	100.4	98.1	97.5	99.3	100.6
	Pig Iron and Steel Billets	3	96.0	90.2	90.2	92.7	93.9
	Rolling Mill Products	14	107.5	104.9	103.2	106.6	108.5
	Pipe (Cast Iron and Steel)	2	99.4	97.1	98.0	94.3	94.3
	Hardware	16	90.1	88.2	88.5	88.5	89.0
	Wire	3	100.4	97.8	97.2	97.2	97.2
	Scrap	5	55.9	70.0	72.3	76.6	79.6
	Miscellaneous	1	112.5	112.5	112.5	112.5	112.5
VI.	Non-Ferrous Metals and Their Products	18	70.9	73.0	69.9	74.5	74.9
	Aluminium	2	91.5	88.3	80.4	80.4	80.4
	Antimony	1	88.7	82.7	76.8	82.7	85.7
	Brass and Copper Products	6	73.7	79.4	75.5	82.3	82.6
	Lead and Its Products	2	52.3	53.7	54.0	57.2	57.2
	Silver	1	70.1	69.7	58.4	65.2	63.7
	Tin Ingots	2	67.6	70.2	76.0	96.4	101.8
	Zinc and Its Products	2	44.3	46.3	45.9	48.9	51.3
	Solder	1	74.6	74.6	77.2	77.2	77.2
VII.	Non-Metallic Minerals and Their Products	83	86.7	86.5	84.3	84.6	86.1
	Clay and Allied Material Products	10	86.0	85.8	86.2	86.2	86.2
	Pottery	2	96.6	96.6	96.6	96.6	103.0
	Coal	13	94.4	95.7	92.8	93.4	95.4
	Coke	5	111.0	111.0	110.8	116.2	121.9
	Manufactured Gas	3	102.0	102.0	102.0	102.0	102.0
	Coal Tar	1	94.7	94.7	94.7	94.7	94.7
	Glass and Its Products	6	79.1	74.9	74.1	74.1	81.2
	Petroleum Products	6	72.2	70.9	67.7	67.7	69.2
	Asphalt	2	92.2	92.2	92.2	92.2	92.2
	Salt	4	82.7	97.6	116.6	116.6	116.6
	Sulphur	1	96.5	92.9	91.5	101.8	101.6
	Plaster	3	113.3	110.2	109.3	106.1	106.1
	Lime	4	104.2	100.3	101.2	101.2	101.2
	Cement	1	102.4	99.2	96.7	96.7	96.7
	Sand and Gravel	8	90.2	87.8	84.9	83.1	83.1
	Crushed Stone	3	85.8	85.8	76.7	65.8	65.8
	Building Stone	3	64.3	64.3	64.3	64.3	64.3
	Asbestos	8	76.8	76.8	77.9	77.9	73.3
VIII.	Chemicals and Allied Products	77	79.9	79.4	77.6	80.9	81.5
	Inorganic Chemicals	22	87.2	87.3	84.8	86.0	84.9
	Organic Chemicals	6	75.5	74.6	71.7	72.1	72.3
	Coal Tar Products	2	93.1	92.2	92.2	89.9	89.9
	Dyeing and Tanning Materials	10	104.7	104.0	104.0	112.3	112.3
	Explosives	2	74.7	74.7	74.7	73.1	73.1
	Paint Materials	9	70.2	68.7	67.7	73.9	74.8
	Paints Prepared	2	71.2	68.4	68.4	68.4	68.4
	Drugs and Pharmaceutical Chemicals	10	74.8	74.8	71.4	86.4	91.6
	Fertilizers	10	78.9	82.8	82.9	82.9	82.9
	Industrial Gases	2	91.5	90.3	90.9	92.9	90.3
	Soap	2	91.9	91.9	88.0	88.0	88.0

INDEX NUMBERS OF COMMODITIES

(Classified According to Purpose for which used)
(1926=100)

Commodities	Price Series	Yearly Average 1938	Oct. 1938	Aug. 1939	Sept. 1939	Oct. 1939
I. CONSUMERS' GOODS						
(GROUPS A AND B)	236	77.2	75.2	72.8	77.2	79.4
A. Foods, Beverages and Tobacco	126	77.1	73.0	70.1	77.0	78.4
Beverages	9	78.2	79.0	77.3	90.9	96.0
Flour and Milled Products	12	80.4	64.2	56.9	72.0	68.4
Bakery Products	2	91.4	85.3	84.4	84.4	84.4
Fish	16	71.9	74.9	67.9	77.9	82.4
Fruits	15	70.3	71.2	75.7	83.1	89.8
Meats and Poultry	10	79.2	74.9	75.6	81.1	79.4
Milk and Milk Products	12	78.4	74.5	68.5	75.6	78.8
Sugar and Its Products	8	84.1	82.5	87.2	88.5	94.4
Vegetables	13	51.5	49.5	56.6	59.9	59.4
Eggs	3	67.5	79.8	57.8	66.8	72.8
Tobacco	8	51.3	52.5	45.5	45.5	45.5
Miscellaneous	18	65.2	64.1	56.5	64.2	72.9
B. Other Consumers' Goods	110	77.2	76.7	74.6	77.4	80.1
Clothing, Boots, Shoes, Rubbers, Hosiery and Underwear	52	74.2	72.9	72.7	77.4	80.7
Household Equipment and Supplies	58	79.4	79.5	76.1	77.4	79.6
II. PRODUCERS' GOODS						
(GROUPS C AND D)	402	75.8	68.3	66.7	74.1	74.0
C. Producers' Equipment	24	95.1	95.3	94.9	95.7	96.4
Tools	3	91.3	91.3	91.3	91.3	91.3
Light, Heat and Power Equipment and Supplies	17	95.7	95.9	95.4	96.3	97.1
Explosives	2	74.7	74.7	74.7	73.1	73.1
Miscellaneous	2	95.3	95.3	95.7	95.7	95.7
D. Producers' Materials	378	73.7	65.3	63.6	71.7	71.5
Building and Construction Materials	111	89.1	88.0	90.3	91.5	92.5
Lumber	33	89.8	89.9	96.3	97.1	99.1
Paint Materials	13	69.6	66.6	66.1	70.6	71.1
Miscellaneous	65	93.3	91.6	90.6	92.3	91.5
Manufacturers' Materials	267	71.1	61.5	59.1	68.4	67.9
Textiles and Clothing	64	65.3	64.3	64.2	69.9	72.3
Furs and Leather Goods	24	71.2	70.2	69.3	79.5	87.7
For Metal Working Industries	41	76.9	78.1	75.5	79.8	80.5
For Chemical Using Industries	43	88.6	88.2	86.2	88.7	87.9
For Meat Packing Industries	4	82.0	73.0	79.3	88.7	86.9
For Milling and Other Industries	23	68.1	43.8	39.1	53.4	51.0
Miscellaneous Producers' Materials	68	69.2	64.1	61.7	70.2	69.4

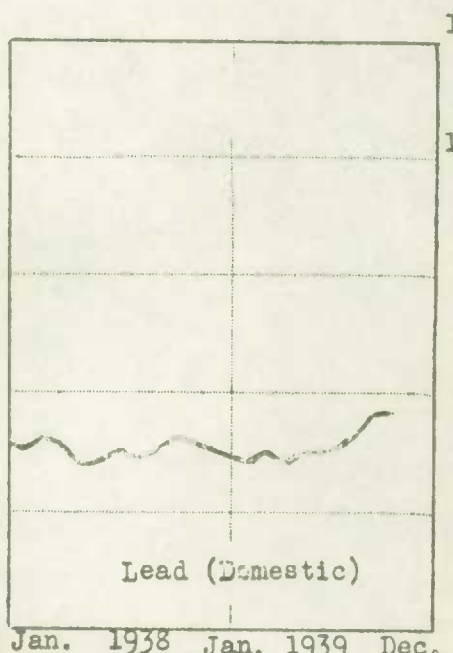
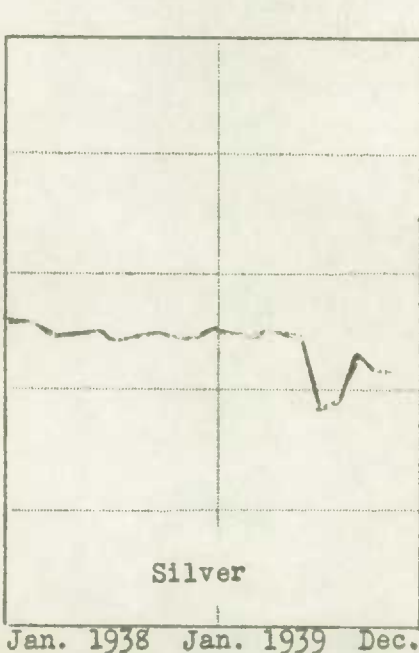
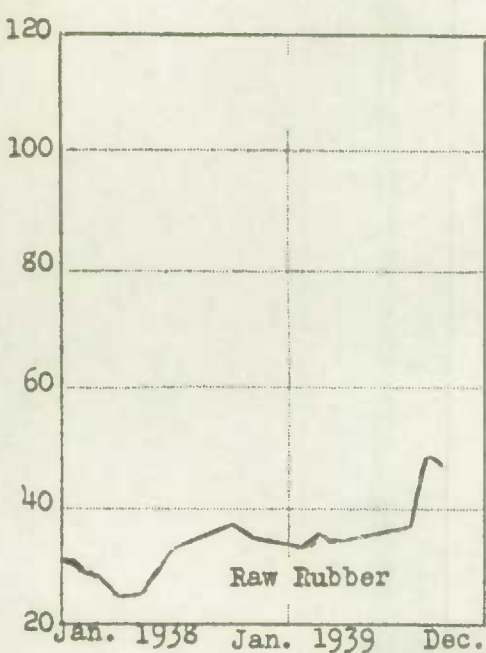
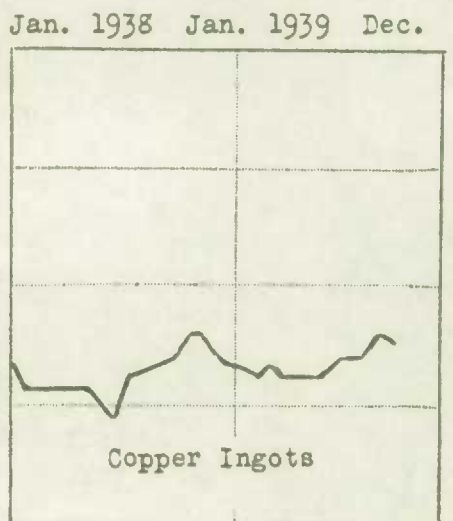
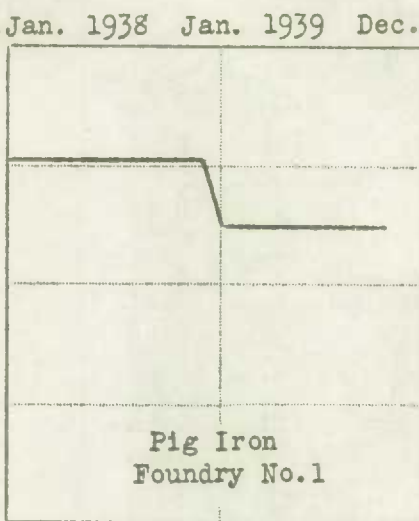
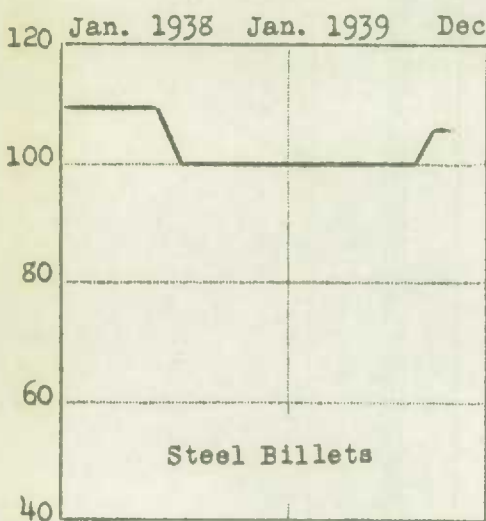
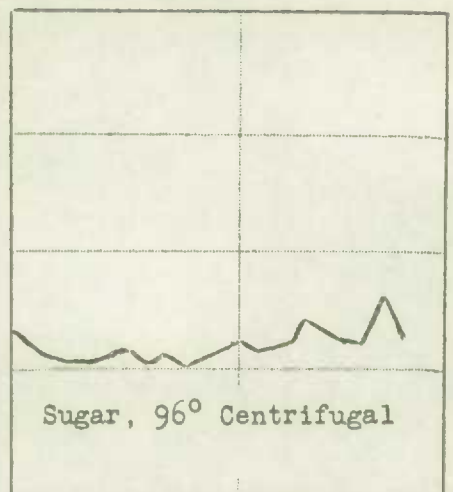
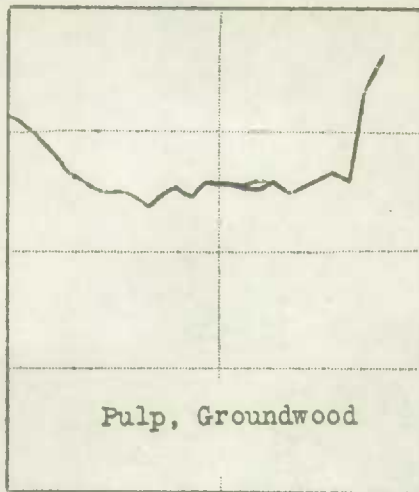
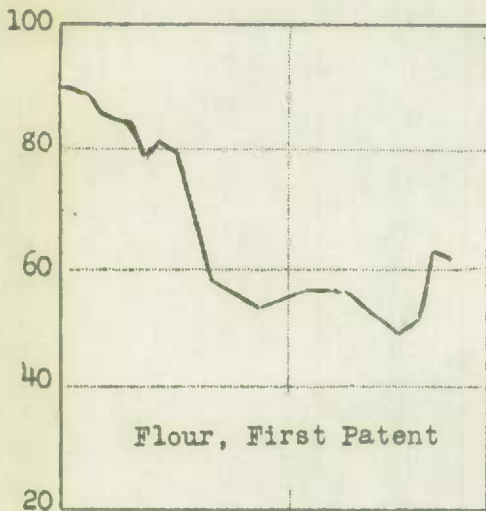
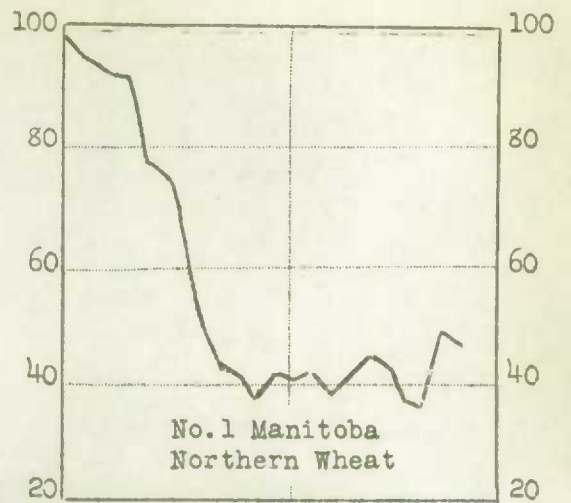
WHOLESALE PRICES OF IMPORTANT COMMODITIES

Commodity		: Average : 1926	: Yearly : Average : 1938	: Oct. : 1938	: Sept. : 1939	: Oct. : 1939
		\$	\$	\$	\$	\$
OATS, No. 2 C.W.						
Ft. William and Port Arthur cash basis	Bush.	.548	.413	.281	.367	.328
WHEAT, No. 1 Man. Northern						
Ft. William and Port Arthur cash basis	Bush.	1.495	1.015	.615	.739	.703
FLOUR, First Patent, 2-98's						
Jute, Toronto		8.821	6.491	5.025	5.380	5.400
SUGAR, Br. W. Indies, Montreal	Cwt.		2.041	2.000	2.682	2.250
SUGAR, granulated, Montreal	Cwt.	5.958	4.895	4.800	5.085	5.560
xRUBBER, Ceylon, ribbed, smoked sheets f.o.b. New York	Lb.	.488	.148	.172	.241	.228
CATTLE, Steers, good over 1050 lbs. Toronto	Cwt.	7.330	6.264	5.700	7.150	7.140
HOGS, Bacon Toronto	Cwt.	13.320	9.529	8.010	8.600	8.570
BEEF HIDES, Packer Hides, Native Steers, Toronto	Lb.	.135	.111	.130	.157	.170
LEATHER, Packer, crops, No. I and II. f.o.b. Distributing points	Lb.		.374	.360	.400	.440
BOX SIDES B, Oshawa	Ft.	.263	.211	.220	.270	.270
BUTTER, Creamery, finest prints, Montreal	Lb.	.390	.284	.243	.278	.290
CHEESE, Canadian, old, large, Montreal	Lb.	.227	.182	.180	.220	.200
EGGS, Grade "A" Large, Montreal	Doz.		.335	.445	.376	.415
COTTON, raw 1" - 1 1/16" Hamilton	Lb.	.194	.106	.107	.138	.117
COTTON YARNS, 10's white, single Hosiery cops, Mill	Lb.	.368	.250	.250	.263	.263
xSILK, raw, special grand XX 85 p.c. New York, 13-15 deniers	Lb.		1.818	1.955	3.388	3.703
WOOL, eastern bright, 1/4 blood, domestic, Toronto	Lb.	.306	.168	.165	.214	.265
WOOL, western range, semi-bright 1/2 blood, domestic, Toronto	Lb.	.316	.161	.165	.196	.265
PULP, groundwood, No. 1 f.o.b. Mill	Ton	21.	21.762	20.842	26.477	27.740
PIG IRON, Malleable, f.o.b. plant	Gross Ton	25.680	22.000	20.500	23.500	26.500
STEEL, merchant bars, mild Mill	100 Lbs.	2.450	2.625	2.550	2.550	2.550
COPPER, Electrolytic, domestic Montreal	Cwt.	15.767	10.550	11.580	11.272	11.150
LEAD, domestic, f.o.b. carlots Montreal	Cwt.	8.154	4.176	4.303	4.600	4.600
TIN INGOTS, Straits, f.o.b. Toronto	Lb.	.669	.458	.486	.606	.690
ZINC, Domestic, f.o.b. carlots Montreal	Cwt.	8.825	3.900	4.073	4.300	4.500
COAL, Anthracite, Toronto f.o.b. carlots	Ton	12.110	10.211	10.444	8.600	9.740
COAL, Bituminous, N.S. run-of-mine	Ton	6.083	5.417	5.500	5.500	5.500
GASOLENE Toronto	Gal.	.253	.158	.150	.145	.150
SULPHURIC ACID 66° Baume Toronto	Net Ton	14.000	17.000	17.000	17.000	17.000

x Canadian Funds.

+ Estimated.

WHOLESALE PRICES
1938 AND 1939
(1926=100)



INDEX NUMBERS OF RETAIL PRICES, RENTS AND COSTS OF SERVICES IN CANADA, OCTOBER, 1939.
(Calculations based on prices for the first of each month)

The Dominion Bureau of Statistics index number of retail prices, rents and costs of services on the base 1926=100, rose from 82.9 in September to 84.7 in October, as a result of sharp increases in food prices and advances in coal and coke. The comparative figure for October 1938 was 83.9.

An index for retail prices alone, including foods, coal, coke, household requirements, etc., moved up from 77.2 in September to 80.1 in October. When foods were removed from this index it was 80.3 in October as compared with 80.0 for the previous month.

An index for 46 foods increased from 74.2 to 79.8 between September 1st and October 1st. Of the 46 commodities comprising the index, 38 recorded increases, 7 were unchanged while only one decrease occurred. The following increases were representative of higher meat prices: Shoulder beef from 15.3¢ to 16.9¢, veal from 15.6¢ to 17.2¢, fresh pork from 23.5¢ to 24.4¢ and bacon from 29.7¢ to 32.5¢ per pound. Grade "A" eggs moved up from 32.8¢ to 38.0¢ per dozen, while an average of grades "B" and "C" was 30.1¢ as compared with 25.9¢ in September. Creamery butter was up from 26.2¢ to 31.9¢ and dairy butter from 22.8¢ to 28.2¢ per pound. Granulated sugar rose from 6.6¢ to 6.8¢ and yellow sugar from 6.4¢ to 6.6¢ per pound. Flour was 3.4¢ per pound as against 2.9¢ in September. Following the imposition of a tax on coffee, the price advanced from 34.0¢ to 40.2¢ between September 1st and October 1st. Other commodities to register advances of lesser importance were: Canned salmon, lard, milk, cheese, soda biscuits, rolled oats, rice, tapioca, canned vegetables, dry beans, potatoes, prunes, raisins, currants, corn syrup, tea, cocoa, vinegar, salt and pepper. Codfish, finnan haddie, bread, evaporated apples, jam, marmalade and canned peaches showed prices unchanged, while onions were down from 4.1¢ to 3.8¢ per pound.

The fuel index rose from 83.8 to 85.1 following increases in prices for coal and coke. The sub-index for coal moved up from 84.8 to 86.8, while coke was 84.2 in October as against 81.0 in September.

Rentals again receded slightly from 90.0 recorded at the time of the May survey to 89.9 in October. Middle grade dwellings were on the whole unchanged, a moderate increase in apartments being offset by lower rents for houses, duplicate and flats. Workingmen's houses and apartments averaged slightly lower.

INDEX NUMBERS OF RETAIL PRICES, RENTS AND COSTS OF SERVICES, 1913-1938, OCTOBER, 1938,
AND SEPTEMBER AND OCTOBER, 1939.
(1926=100)

	Total Index	Food Index	Fuel Index	Rent Index	Cloth- ing Index	Sun- dries Index	Retail Prices Index (Foods, Fuel, Cloth- ing, House- hold Require- ments, etc.)	Retail Prices Index (Fuel, Cloth- ing, House- hold Require- ments, etc.)
1913	65.4	66.2	65.8	64.1	63.3	66.2	-	-
1914	66.0	68.9	64.5	62.2	63.9	66.2	-	-
1915	67.2	69.5	63.2	60.3	69.6	66.9	-	-
1916	72.5	77.5	64.5	60.9	79.7	70.2	-	-
1917	85.6	100.0	71.7	65.4	93.7	76.8	-	-
1918	97.4	114.6	78.9	69.2	109.5	86.1	-	-
1919	107.2	122.5	86.2	75.6	125.9	95.4	-	-
1920	124.2	141.1	102.6	86.5	153.2	104.0	-	-
1926	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1929	99.9	101.0	96.4	103.3	96.9	99.0	98.9	96.9
1930	99.2	98.6	95.7	105.9	93.9	99.4	96.7	94.9
1931	89.6	77.3	94.2	103.0	82.2	97.4	82.5	87.3
1932	81.3	64.3	91.4	94.7	72.3	94.6	72.6	80.3
1933	77.5	63.7	87.7	85.1	67.1	92.6	70.1	76.2
1934	78.5	69.4	87.7	80.1	69.7	92.1	73.7	77.7
1935	79.1	70.4	86.8	81.3	69.9	92.2	74.1	77.5
1936	80.8	73.4	86.4	83.7	70.5	92.3	75.9	78.0
1937	83.1	77.3	84.9	86.9	72.7	93.4	78.6	79.8
1938	84.1	78.0	85.1	89.8	73.3	94.1	79.3	80.6
1938 October ..	83.9	77.1	85.1	90.1	73.4	93.9	78.9	80.6
1939 September ..	82.9	74.2	83.8	90.0	73.1	94.1	77.2	80.0
1939 October ..	84.7	79.8	85.1	89.9	73.1	94.1	80.1	80.3

N.B.—Rental indexes are calculated in May and October only. Clothing indexes are calculated for March, June, September and December as are certain sub-indexes in the miscellaneous group. Difficulties in obtaining these data promptly cause revisions to be often one or two months late.

INDEX NUMBERS OF RETAIL PRICES OF PRINCIPAL ARTICLES OF FOOD IN CANADA

Year and Month	Beef Sirloin	Beef Chuck	Veal Roast	Mutton Roast	Pork Fresh	Pork Salt	Bacon Break- fast	Lard Pure	Eggs Grade "A"	Eggs Grade "B" and Grade "C"	Milk	Butter Dairy	Butter Cream- ery	Cheese
1937														
January	77.2	76.7	73.4	72.1	67.9	70.6	67.6	64.9	84.6	81.9	90.0	66.2	67.8	70.4
February	81.3	81.1	77.6	75.2	70.2	71.3	67.1	67.8	67.5	66.1	90.0	66.7	69.1	71.1
March	79.3	80.5	75.0	72.8	67.9	70.6	66.2	67.8	63.7	62.1	91.7	65.4	66.9	70.4
April	84.4	85.5	74.5	76.5	69.2	70.3	66.0	68.6	57.3	57.0	91.7	66.4	68.2	70.8
May	91.5	93.1	74.5	80.5	70.5	71.3	66.2	68.6	54.5	53.5	91.7	67.4	68.9	71.1
June	96.3	98.1	74.0	81.5	72.2	71.3	66.7	69.0	53.8	53.5	90.0	62.2	63.8	71.1
July	100.2	101.9	74.5	83.6	74.8	72.8	67.4	69.0	57.7	57.3	90.0	61.7	64.7	72.0
August	98.6	95.6	74.5	80.2	78.5	73.8	71.1	69.0	68.8	67.1	90.0	65.7	68.9	72.3
September	93.2	92.5	76.6	76.2	81.8	76.3	73.6	69.4	73.7	72.4	90.0	67.4	70.2	73.3
October	90.5	89.9	76.6	74.2	80.8	77.1	75.2	69.4	83.8	79.6	92.5	68.4	70.5	73.0
November	87.1	86.8	76.6	73.8	75.5	75.3	74.8	69.8	94.0	86.2	92.5	70.9	72.9	73.0
December	84.7	86.2	77.6	71.1	72.5	74.6	73.1	69.0	95.9	88.2	94.2	75.1	77.2	72.6
1938														
January	85.4	86.8	78.6	73.8	73.2	74.9	70.6	66.9	81.8	78.6	95.8	76.3	77.6	73.3
February	86.7	88.1	83.9	75.2	73.2	74.6	70.1	63.7	68.4	67.6	95.8	79.3	80.5	73.3
March	85.4	88.1	82.8	78.5	74.8	74.6	70.4	62.4	68.4	67.8	95.8	86.4	87.5	73.6
April	87.8	90.6	81.3	81.2	78.1	75.3	73.8	62.9	62.0	61.3	95.8	87.9	88.8	74.5
May	91.5	95.0	81.3	86.2	80.5	76.3	75.2	62.9	55.3	55.0	95.8	74.1	74.5	74.9
June	96.6	101.3	83.3	86.2	82.1	77.4	76.6	62.4	59.6	59.5	94.2	69.4	70.2	74.8
July	96.6	101.3	81.8	79.5	86.8	78.9	79.2	62.0	66.2	67.1	92.5	64.7	66.9	74.8
August	97.3	99.4	81.3	82.2	90.7	81.7	84.0	62.4	72.9	73.4	92.5	64.7	66.7	75.2
September	93.5	95.0	82.3	80.5	85.4	79.6	80.8	61.2	76.9	75.9	92.5	63.0	63.3	74.2
October	91.2	92.5	83.9	76.8	82.1	78.1	78.7	60.8	84.8	82.7	94.2	61.0	60.9	73.3
November	87.4	89.3	81.8	72.8	76.5	75.6	75.2	60.4	93.8	87.7	94.2	60.5	61.1	73.3
December	84.4	88.7	80.7	73.8	74.8	74.9	71.5	58.8	94.0	87.2	94.2	59.5	59.7	73.3
1939														
January	86.7	90.6	83.9	75.8	77.2	76.7	70.6	57.1	82.3	79.6	92.5	58.8	59.1	71.7
February	90.1	95.6	87.5	78.5	78.5	75.6	70.1	54.3	63.2	62.1	92.5	59.3	60.6	71.1
March	92.5	97.5	87.0	79.9	78.1	76.0	70.6	51.8	64.3	63.3	92.5	58.8	59.7	69.8
April	93.9	99.4	86.5	81.9	78.8	76.3	70.1	50.6	60.3	60.1	92.5	58.0	59.5	69.5
May	94.9	100.6	82.3	82.6	77.8	76.3	70.6	48.6	55.8	55.3	92.5	57.5	58.4	69.2
June	96.3	100.6	80.2	82.6	78.8	76.0	69.7	48.6	54.5	53.5	92.5	55.3	57.0	67.0
July	96.3	100.0	81.3	79.5	78.1	75.3	69.7	47.3	58.1	56.3	90.8	56.3	58.6	67.3
August	95.2	98.1	80.2	83.2	78.8	74.9	69.2	46.1	64.7	61.3	90.8	55.6	58.2	67.6
September	93.9	96.2	81.3	76.8	77.8	74.6	68.8	45.7	70.1	65.1	91.7	56.3	58.6	67.6
October	101.0	106.3	89.6	81.9	80.8	78.1	75.2	54.3	81.2	75.6	92.5	69.6	71.4	70.1

INDEX NUMBERS OF RETAIL PRICES OF PRINCIPAL ARTICLES OF FOOD IN CANADA-Cont'd

Year and Month	Bread	Flour	Rolled Oats	Rice	Beans	Apples Evapor- ated	Prunes	Sugar Granu- lated	Sugar Yellow	Tea	Caf fee	Pota- tocs	Vine- gar	Weighted Food Index (46 Items)
<u>1937</u>														
January	83.8	75.5	94.8	72.5	87.3	82.4	72.6	79.5	81.3	72.8	57.5	59.9	89.6	75.2
February	83.8	79.2	96.6	74.3	91.1	80.4	73.2	79.5	81.3	72.5	57.4	68.5	89.6	75.6
March	85.1	81.1	98.3	74.3	94.9	79.4	73.9	80.8	82.7	72.7	58.2	73.6	89.6	75.7
April	86.5	83.0	98.3	75.2	98.7	80.9	74.5	82.1	84.0	72.9	57.8	73.4	89.6	76.3
May	86.5	84.9	100.0	75.2	100.0	78.9	74.5	83.3	84.0	73.1	57.8	65.7	89.6	76.6
June	90.5	84.9	100.0	75.2	100.0	78.9	74.5	83.3	84.0	73.2	58.3	59.5	89.6	76.4
July	90.5	84.9	100.0	74.3	98.7	78.9	75.2	83.3	84.0	74.5	58.3	55.6	90.9	77.2
August	90.5	88.7	103.4	75.2	96.2	77.9	75.2	84.6	85.3	75.7	58.0	60.7	89.6	79.1
September	91.9	86.8	103.4	75.2	94.9	77.4	76.4	84.6	85.3	76.4	58.7	45.0	89.6	78.3
October	91.9	86.8	103.4	75.2	88.6	80.4	74.5	84.6	85.3	77.4	58.2	42.5	89.6	78.9
November	91.9	84.9	101.7	75.2	78.5	84.4	74.5	83.3	85.3	78.5	58.2	39.9	89.6	78.8
December	91.9	84.9	101.7	75.2	74.7	78.9	73.2	83.3	85.3	78.7	57.8	39.9	88.3	79.1
<u>1938</u>														
January	91.9	84.9	100.0	74.3	72.2	78.9	72.0	83.3	85.3	80.1	57.7	40.1	89.6	78.4
February	93.2	84.9	100.0	75.2	70.9	75.4	71.3	83.3	85.3	80.9	57.2	40.3	89.6	77.9
March	91.9	83.0	100.0	75.2	69.6	75.4	70.7	83.3	85.3	81.0	57.5	40.1	88.3	78.6
April	93.2	81.1	98.3	75.2	68.4	77.4	70.1	83.3	85.3	80.9	56.7	38.7	89.6	78.8
May	93.2	81.1	98.3	75.2	68.4	77.4	68.8	83.3	84.0	81.7	56.9	37.5	89.6	77.7
June	91.9	77.4	98.3	75.2	68.4	76.9	70.1	83.3	84.0	81.9	56.7	39.1	89.6	78.1
July	91.9	77.4	98.3	75.2	67.1	75.4	70.1	82.1	82.7	81.7	56.9	40.7	89.6	78.4
August	91.9	75.5	98.3	75.2	67.1	74.9	70.7	82.1	82.7	81.7	56.4	56.7	88.3	80.7
September	89.2	67.9	96.6	75.2	67.1	75.4	70.1	80.8	82.7	82.1	57.2	41.9	88.3	77.6
October	87.8	62.3	93.1	74.3	65.8	77.9	69.4	80.8	82.7	81.9	56.9	42.7	87.0	77.1
November	86.5	62.3	91.4	74.3	65.8	74.4	69.4	80.8	82.7	82.0	56.2	43.7	87.0	76.6
December	87.8	60.4	91.4	75.2	64.6	74.9	68.8	80.8	82.7	81.7	56.7	46.6	88.3	76.2
<u>1939</u>														
January	85.1	58.5	89.7	75.2	64.6	76.9	69.4	80.8	82.7	81.2	56.0	48.8	87.0	75.2
February	85.1	58.5	87.9	74.3	64.6	77.4	68.8	80.8	82.7	82.1	56.0	51.6	88.3	74.5
March	83.8	56.6	86.2	74.3	63.3	76.4	68.2	80.8	82.7	81.6	55.7	52.8	88.3	74.5
April	83.8	56.6	86.2	74.3	63.3	78.4	67.5	80.8	82.7	81.6	55.6	54.0	89.6	74.5
May	83.8	54.7	86.2	74.3	63.3	76.4	68.2	82.1	84.0	81.6	55.2	60.1	88.3	74.6
June	83.8	54.7	86.2	74.3	64.6	76.4	68.8	83.3	85.3	81.7	55.1	58.5	89.6	74.3
July	83.8	54.7	86.2	74.3	64.6	75.9	68.2	83.3	85.3	80.8	55.2	68.5	86.3	75.1
August	82.4	54.7	86.2	75.2	64.6	73.4	68.8	83.3	85.3	81.2	55.4	64.7	89.6	74.9
September	82.4	54.7	86.2	75.2	64.6	77.4	70.1	84.6	85.3	81.3	55.6	53.6	89.6	74.2
October	82.4	64.2	91.4	76.1	81.0	77.4	70.7	87.2	88.0	84.8	65.7	59.3	89.6	79.8

INVESTORS' INDEX NUMBERS OF COMMON STOCKS

Prices of Canadian common stocks continued generally higher on fairly heavy trading during October. Daily price averages for 95 industrial, utility and bank stocks moved upward from 101.5 on September 30 to 103.7 on October 26 but dropped again to 107.1 at the close. All sections of the composite index with the exception of milling and transportation, shared in the advance. Beverages headed the list with a 12.7 p.c. gain, followed by oils, textiles, power issues, pulp and paper, telephone and telegraph and building materials. During the month, six industrial sub-groups reached their maximum for the current year but failed to hold gains intact. The industrial index was 178.7 on October 31 as compared with 167.5 on September 30. Banks were up 4.8 p.c. at 82.8 on the final day and utilities 0.9 p.c. at 45.7. All monthly averages, industrial mines excepted, registered gains, and the Investors' general index rose from 100.1 for September to 106.0 for October.

MINING STOCK PRICES

The upward course of Canadian mining stock prices initiated in mid-September continued almost uninterrupted till the final week of October, when a reactionary tendency appeared. The daily price average of twenty-five mining issues was 146.3 on October 31, as compared with 135.9 on the closing day of September and 146.1 on August 31. The monthly average index rose from 137.7 in September to 144.7 in October. The base metals series moved higher from 282.8 on September 30 to 309.2 on October 31, for an advance of 9.3 p.c. Except for a gain of 5.4 points to 106.0 on October 12, fluctuations in the gold section were mainly narrow. The rise noted coincided with reports that the Canadian gold mining firms were receiving more than \$38.00 per ounce on current bullion shipments. The gold index closed the month at 107.1, showing an increase of 6.6 p.c.

GOLDS

	Nov. 2	Sept. 28		Nov. 2	Sept. 28
Beattie	\$ 1.11	\$.99	Little Long Lac	\$ 3.09	\$ 2.59
Bralorne	10.52	10.15	Macassa	4.25	3.88
Buffalo-Ankerite	7.08	7.38	McIntyre	58.42	48.58
Central Patricia	2.35	2.10	Pickle Crow	4.28	4.06
Dome	29.03	26.90	Pioneer	2.25	2.21
God's Lake .....	.55	.37	Reno .....	.51	.47
Hollinger	14.42	12.94	San Antonio	1.75	1.62
Howey .....	.34	.27	Siscoe .....	.83	.92
Kirkland Lake	1.31	1.16	Sylvanite	3.14	2.80
Lake Shore	33.50	33.88	Teck-Hughes	4.17	3.93
Lamaque Gold Mines	6.59	6.20	Wright-Hargreaves	7.95	7.25

BASE METALS

Falconbridge	4.87	4.93	Noranda	78.13	71.52
Hudson Bay	34.42	29.85			

PREFERRED STOCKS

The Bureau's price index for 25 preferred stocks mounted to 89.0 in October which was 5.7 points over the previous month and the highest average since September, 1937, when the index stood at 91.0. War stocks were still in demand but interest turned also to other groups on the list and became more selective. Individual gains were not so pronounced as they had been in September except in a few instances. In the building group they reached \$14, \$9 in the textile group and \$11 in the miscellaneous group. Activity was well maintained in the newspaper section. Prices moved to higher levels than a month ago and gains up to \$2.7 were in evidence. The utility group was buoyant, increases being partly due to heavy traffic from grain movements. Oils followed the general upward trend and averages also stiffened. Farm implement and milling moved upward during the earlier trading but reacted later. Averages as high as \$8.9 over the previous month occurred however. Altogether nineteen stocks on the list averaged higher in price as compared with September.

INDEX NUMBERS OF 25 PREFERRED STOCKS, 1929, 1933, 1937, 1938 AND 1939 (1926=100)

	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
1929	107.4	103.1	106.8	104.3	104.3	104.8	104.8	105.6	105.1	102.9	99.8	100.4
1933	49.6	49.6	47.3	47.2	54.6	58.5	61.9	61.7	61.0	59.7	59.1	60.2
1937	99.2	100.4	102.6	103.1	100.2	99.3	99.4	101.5	91.0	82.2	82.0	81.0
1938	83.4	82.1	77.5	78.2	80.1	81.8	87.2	86.8	81.3	88.0	87.5	86.9
1939	85.0	84.4	83.9	78.9	79.0	81.9	83.0	81.0	83.3	89.0	-	-

INVESTORS' MONTHLY INDEX NUMBERS OF COMMON STOCKS
(1926=100)

Number of Securities 1939	:GENERAL: BANKS:			UTILITIES			INDUSTRIALS									
	Total	Total	Total	Trans-	Tele-	Power	Total	Machin-	Pulp	Mill-	Oils	Tex-	Food	Bever-	Build-	In-
				porta-	phone	and		ery	and	ing		tiles	and	ages	ing	dust-
				tion	Tele-	Trac-		and	Paper			Cloth-	Allied		Mater-	rial
	95	8	19	2	2	15	68	Equip-				ing	Pro-		ials	Mines
								ment					ducts			
1937																
June.....	129.4	92.3	63.2	32.3	127.3	84.1	210.1	148.1	38.2	103.7	220.2	77.7	177.7	131.0	179.6	510.8
July.....	133.0	90.2	63.9	29.7	128.0	88.0	217.8	148.0	40.5	102.0	222.6	79.7	182.1	136.1	188.7	547.4
August.....	135.2	89.9	65.2	29.9	128.7	90.4	221.6	151.2	40.4	95.2	223.6	79.5	182.0	136.9	192.7	564.2
September.....	118.9	84.9	57.4	24.8	126.6	78.6	193.3	122.8	29.3	89.1	205.3	73.3	167.9	118.3	159.4	470.5
October.....	105.8	81.4	51.7	20.9	122.9	70.7	170.3	104.3	22.5	69.9	192.0	68.0	154.1	105.6	132.5	395.0
November.....	103.1	79.0	49.6	19.9	122.2	66.9	166.3	104.7	20.4	80.1	193.2	67.7	154.1	115.7	129.5	359.2
December.....	103.7	81.6	49.5	19.8	125.4	66.0	167.7	103.2	18.3	82.9	188.0	67.1	154.7	114.2	131.9	382.7
1938																
January.....	107.7	84.3	48.4	19.2	125.6	64.4	177.0	109.6	18.9	87.2	194.9	64.3	158.7	116.1	138.4	422.6
February.....	107.1	81.8	46.8	17.6	123.1	63.1	177.7	109.3	17.5	88.9	195.2	64.8	159.9	115.0	131.4	425.0
March.....	99.2	80.5	43.1	14.5	120.1	58.2	164.0	100.7	14.6	76.5	181.2	60.3	152.0	101.3	116.0	387.3
April.....	97.9	80.4	43.7	15.4	117.0	59.7	160.5	103.2	15.4	75.6	172.0	55.0	151.5	106.0	119.4	386.6
May.....	99.7	80.9	44.5	14.8	122.8	61.0	163.5	107.2	15.7	85.8	177.2	54.5	153.6	107.5	122.5	389.2
June.....	100.0	81.0	45.1	15.7	123.8	61.2	163.5	111.8	18.6	84.8	170.0	54.1	156.2	109.2	129.8	395.2
July.....	106.9	84.9	48.6	18.3	123.7	66.4	175.1	129.2	23.1	88.6	177.6	59.4	167.9	120.5	142.6	433.0
August.....	105.2	85.0	47.1	16.7	125.3	64.3	172.8	130.1	21.0	88.3	176.7	59.0	168.5	122.1	139.3	421.1
September.....	98.6	83.4	42.7	14.1	121.1	57.8	162.2	120.6	17.5	78.4	165.0	54.3	162.2	108.8	121.2	401.0
October.....	109.7	86.0	46.9	16.5	125.8	64.0	182.7	139.8	22.8	85.8	182.1	58.5	170.1	133.3	139.5	467.9
November.....	110.4	85.6	46.2	16.4	126.8	62.3	184.9	141.5	21.6	84.9	184.5	59.0	170.2	143.3	141.5	466.1
December.....	106.8	83.9	44.0	14.3	127.3	59.4	179.4	135.5	19.3	78.8	176.9	56.9	170.1	135.9	140.2	459.3
1939																
January.....	102.9	85.2	42.7	13.4	127.3	57.5	171.4	129.4	16.9	79.1	173.5	52.9	172.9	126.9	133.3	422.1
February.....	104.1	85.3	42.9	12.4	129.7	58.2	174.0	129.4	16.4	77.6	175.9	54.3	175.3	130.4	133.6	433.1
March.....	103.7	85.1	44.4	11.5	131.7	62.0	171.4	126.6	15.1	79.8	173.9	57.2	172.5	127.6	132.9	419.2
April.....	96.2	83.7	41.9	9.6	129.7	58.9	157.7	111.1	11.5	71.4	162.9	53.1	169.2	116.9	119.3	381.9
May.....	99.2	84.7	43.2	10.0	132.6	60.8	163.0	112.5	12.0	78.9	170.2	55.0	176.3	120.4	124.6	387.9
June.....	97.0	85.0	43.7	11.0	133.8	60.8	157.6	114.2	12.4	77.4	153.2	56.2	179.2	124.7	128.8	389.0
July.....	97.3	85.0	42.7	10.4	132.8	59.2	159.2	118.0	12.7	75.0	154.0	59.8	182.1	124.8	129.5	393.1
August.....	94.2	84.3	40.9	9.3	130.0	56.8	154.2	108.6	11.1	76.0	147.9	60.1	180.5	117.7	121.6	386.7
September.....	100.1	78.4	42.2	17.8	116.7	53.8	168.2	132.8	19.1	99.8	164.6	71.9	170.8	108.5	145.3	426.3
October.....	106.0	81.0	45.7	19.6	123.4	59.5	177.0	149.1	23.4	106.3	185.9	81.4	178.8	121.4	160.9	399.6

No.	Name	Age	Sex	Religion	Marital Status	Occupation	Education	Literacy	Income	Assets	Liabilities	Remarks
1	John Doe	35	M	Christian	Married	Farmer	High School	Yes	\$1200	\$500	\$200	
2	Jane Smith	28	F	Protestant	Single	Teacher	College	Yes	\$1800	\$1000	\$300	
3	Robert Johnson	45	M	Catholic	Married	Engineer	University	Yes	\$2500	\$1500	\$500	
4	Mary White	55	F	Methodist	Widowed	Homemaker	Elementary	No	\$800	\$200	\$100	
5	William Brown	30	M	Baptist	Married	Businessman	High School	Yes	\$1500	\$800	\$250	
6	Elizabeth Green	40	F	Anglican	Married	Nurse	College	Yes	\$2000	\$1200	\$400	
7	James Black	25	M	Presbyterian	Single	Student	University	Yes	\$1000	\$500	\$150	
8	Sarah Davis	60	F	Quaker	Widowed	Retired	High School	No	\$900	\$300	\$120	
9	Thomas Wilson	38	M	Evangelical	Married	Doctor	Medical School	Yes	\$3000	\$2000	\$800	
10	Anna Taylor	50	F	Seventh Day Adventist	Married	Homemaker	Elementary	No	\$1100	\$400	\$180	
11	Charles Miller	42	M	Unitarian	Married	Lawyer	College	Yes	\$2200	\$1300	\$600	
12	Grace Moore	32	F	Episcopal	Single	Writer	College	Yes	\$1600	\$900	\$350	
13	Henry Clark	58	M	Presbyterian	Married	Farmer	High School	Yes	\$1300	\$600	\$220	
14	Isabella Hall	48	F	Catholic	Married	Teacher	College	Yes	\$1900	\$1100	\$450	
15	George King	22	M	Protestant	Single	Student	University	Yes	\$900	\$400	\$140	
16	Louise Wright	65	F	Methodist	Widowed	Retired	Elementary	No	\$700	\$250	\$90	
17	Frank Adams	33	M	Baptist	Married	Businessman	High School	Yes	\$1700	\$950	\$300	
18	Emily Baker	43	F	Anglican	Married	Nurse	College	Yes	\$2100	\$1250	\$420	
19	Edward Scott	27	M	Presbyterian	Single	Student	University	Yes	\$1100	\$550	\$160	
20	Frances Lee	53	F	Quaker	Widowed	Homemaker	Elementary	No	\$1000	\$350	\$140	
21	Harold Hill	37	M	Evangelical	Married	Doctor	Medical School	Yes	\$2800	\$1800	\$750	
22	Julia Young	47	F	Seventh Day Adventist	Married	Homemaker	Elementary	No	\$1200	\$500	\$200	
23	Samuel King	41	M	Unitarian	Married	Lawyer	College	Yes	\$2300	\$1400	\$650	
24	Harriet Green	31	F	Episcopal	Single	Writer	College	Yes	\$1500	\$850	\$320	
25	Benjamin Hall	57	M	Catholic	Married	Farmer	High School	Yes	\$1400	\$700	\$250	
26	Abigail King	49	F	Protestant	Married	Teacher	College	Yes	\$1800	\$1050	\$400	
27	William Lee	24	M	Baptist	Single	Student	University	Yes	\$1050	\$450	\$145	
28	Elizabeth Clark	62	F	Methodist	Widowed	Retired	Elementary	No	\$850	\$280	\$110	
29	Charles Adams	34	M	Anglican	Married	Businessman	High School	Yes	\$1650	\$900	\$280	
30	Anna Miller	44	F	Presbyterian	Married	Nurse	College	Yes	\$2050	\$1150	\$410	
31	Thomas Moore	26	M	Presbyterian	Single	Student	University	Yes	\$1080	\$520	\$155	
32	Sarah Taylor	54	F	Quaker	Widowed	Homemaker	Elementary	No	\$950	\$320	\$130	
33	Robert Wilson	36	M	Evangelical	Married	Doctor	Medical School	Yes	\$2750	\$1750	\$720	
34	Elizabeth Adams	46	F	Seventh Day Adventist	Married	Homemaker	Elementary	No	\$1150	\$480	\$190	
35	George Baker	40	M	Unitarian	Married	Lawyer	College	Yes	\$2250	\$1350	\$620	
36	Louise Clark	30	F	Episcopal	Single	Writer	College	Yes	\$1550	\$880	\$330	
37	Henry Miller	56	M	Catholic	Married	Farmer	High School	Yes	\$1350	\$650	\$230	
38	Isabella King	45	F	Protestant	Married	Teacher	College	Yes	\$1850	\$1080	\$380	
39	Frank Lee	23	M	Baptist	Single	Student	University	Yes	\$1020	\$420	\$138	
40	Julia Hall	63	F	Methodist	Widowed	Retired	Elementary	No	\$750	\$260	\$100	
41	Samuel Adams	35	M	Anglican	Married	Businessman	High School	Yes	\$1680	\$880	\$270	
42	Anna Miller	43	F	Presbyterian	Married	Nurse	College	Yes	\$2080	\$1180	\$405	
43	Thomas Moore	25	M	Presbyterian	Single	Student	University	Yes	\$1060	\$500	\$152	
44	Sarah Taylor	52	F	Quaker	Widowed	Homemaker	Elementary	No	\$920	\$300	\$125	
45	Robert Wilson	37	M	Evangelical	Married	Doctor	Medical School	Yes	\$2780	\$1780	\$730	
46	Elizabeth Adams	47	F	Seventh Day Adventist	Married	Homemaker	Elementary	No	\$1180	\$490	\$195	
47	George Baker	39	M	Unitarian	Married	Lawyer	College	Yes	\$2280	\$1380	\$630	
48	Louise Clark	29	F	Episcopal	Single	Writer	College	Yes	\$1580	\$910	\$340	
49	Henry Miller	55	M	Catholic	Married	Farmer	High School	Yes	\$1380	\$680	\$240	
50	Isabella King	44	F	Protestant	Married	Teacher	College	Yes	\$1880	\$1090	\$390	

This document is a record of the personal and financial information of the individuals listed above. It is intended for use by the church and its members for pastoral care and financial planning. The information is confidential and should be kept secure.

INDEX NUMBERS OF TWENTY-FIVE MINING STOCKS
(1926=100)

No. of Stocks		Gold	Base Metals	Total Index
1939		22	3	25
x1929	- High	89.7	318.0	127.9
	Low	52.7	157.3	72.6
x1932	- High	63.1	82.3	64.8
	Low	48.5	42.5	46.8
x1933	- High	111.9	144.1	116.7
	Low	64.9	68.2	65.1
x1934	- High	140.1	167.6	143.3
	Low	103.1	125.0	107.3
x1935	- High	131.2	211.7	136.7
	Low	104.7	128.6	114.9
x1936	- High	136.2	322.1	170.3
	Low	118.3	205.5	135.4
x1937	- High	141.3	356.5	180.0
	Low	99.7	183.1	115.8
x1938	- High	125.5	322.5	160.9
	Low	105.1	206.8	125.1
1938				
January		121.0	241.7	144.1
February		124.3	246.9	147.7
March		111.4	225.3	134.9
April		110.5	229.5	133.9
May		114.1	243.0	139.5
June		119.2	259.5	145.8
July		119.8	282.1	151.1
August		123.8	289.2	156.0
September		113.6	269.8	144.0
October		121.3	308.2	157.4
November		121.1	319.3	159.6
December		121.6	313.0	159.0
1939				
January		121.4	307.0	158.0
February		121.1	315.1	158.8
March		118.2	305.6	155.0
April		110.1	282.6	143.7
May		114.6	303.3	151.4
June		116.5	308.6	153.9
July		117.7	314.7	155.8
August		112.8	310.3	151.4
September		99.6	298.3	137.7
October		106.6	299.6	144.7
<u>Weekly Index Numbers</u>				
Week ending	Oct. 5th	100.2	284.0	135.9
"	" 12th	103.5	290.4	140.1
"	" 19th	107.2	299.5	144.5
"	" 26th	109.0	311.2	148.3
"	Nov. 2nd	107.7	311.5	147.1
"	" 9th	106.6	308.6	145.9

x Weekly figures.

WEEKLY AVERAGE PRICES OF 25 MINING STOCKS

AUGUST-OCTOBER, 1939

	AUGUST					SEPTEMBER				OCTOBER				NOVEMBER
	3rd	10th	17th	24th	31st	7th	14th	21st	28th	5th	12th	19th	26th	2nd
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<u>GOLD GROUP</u>														
Beattie	1.21	1.21	1.21	1.11	1.09	.98	1.01	1.03	.99	1.02	1.05	1.06	1.08	1.11
Bralorne	11.91	11.55	11.31	10.29	10.14	9.44	9.63	9.98	10.15	10.34	10.62	10.54	10.40	10.52
Buffalo-Ankerite ...	10.87	9.73	9.08	8.33	8.24	7.15	7.03	7.27	7.38	7.48	8.02	8.29	7.13	7.08
Central Patricia ...	2.49	2.47	2.42	2.26	2.16	2.10	2.20	2.09	2.10	2.09	2.21	2.30	2.34	2.35
Dome	32.83	32.57	32.85	32.33	31.79	28.77	25.50	26.04	26.90	27.35	27.90	28.27	28.88	29.08
God's Lake .....	.40	.41	.40	.36	.41	.40	.44	.40	.37	.39	.43	.46	.56	.55
Hollinger	15.27	15.07	15.08	14.12	14.50	13.45	12.88	12.69	12.94	13.04	13.55	14.31	14.43	14.42
Howey .....	.34	.33	.32	.31	.30	.27	.27	.27	.27	.27	.29	.32	.33	.34
Kirkland Lake	1.51	1.45	1.44	1.28	1.27	1.15	1.15	1.15	1.16	1.17	1.19	1.24	1.32	1.31
Lake Shore	41.79	41.70	40.83	39.00	38.31	34.85	32.29	32.10	33.83	34.46	35.10	36.46	36.83	33.50
Lamaque Gold Mines .	7.08	6.84	6.79	6.45	6.52	6.29	6.20	6.20	6.20	6.21	6.27	6.32	6.41	6.59
Little Long Lac	3.06	2.98	2.91	2.74	2.60	2.58	2.59	2.56	2.59	2.62	2.76	2.94	3.00	3.09
Macassa	4.76	4.83	4.74	4.26	4.24	3.97	3.88	3.74	3.88	3.85	3.89	4.08	4.23	4.25
McIntyre	58.12	58.20	58.19	55.08	55.42	52.65	47.08	47.75	48.58	48.56	49.70	53.44	57.46	58.42
Pickle Crow	4.71	4.66	4.56	4.27	4.21	4.05	4.10	4.11	4.06	4.07	4.22	4.33	4.36	4.28
Pioneer	2.43	2.43	2.45	2.38	2.28	2.19	2.21	2.23	2.21	2.15	2.22	2.29	2.33	2.25
Reno .....	.48	.48	.47	.39	.37	.30	.30	.47	.47	.48	.52	.53	.52	.51
San Antonio	1.95	1.93	1.86	1.66	1.62	1.55	1.61	1.58	1.62	1.69	1.73	1.75	1.74	1.75
Siscoe	1.18	1.18	1.16	1.03	1.00	.93	.93	.91	.92	.90	.91	.90	.83	.83
Sylvanite	3.38	3.35	3.31	3.07	3.04	2.84	2.86	2.82	2.80	2.87	2.93	3.02	3.08	3.14
Tack-Hughes	4.23	4.26	4.22	4.11	4.08	3.96	3.93	3.88	3.93	3.87	3.86	3.98	4.04	4.17
Wright-Hargreaves ..	8.14	8.07	8.03	7.78	7.57	7.20	6.98	7.10	7.25	7.24	7.55	7.89	8.00	7.95
<u>BASE METAL GROUP</u>														
Falconbridge	5.59	5.60	5.62	5.33	5.22	5.85	5.38	4.88	4.93	4.68	4.74	4.78	4.79	4.87
Hudson Bay	34.25	34.45	33.94	32.08	32.31	35.10	30.50	28.62	29.85	30.50	31.27	32.46	34.04	34.42
Noranda	82.73	82.35	82.54	78.50	78.17	79.35	72.52	70.40	71.52	72.13	73.72	75.71	78.50	78.13

INDEX NUMBERS OF DOMINION OF CANADA LONG-TERM BOND PRICES AND YIELDS, OCTOBER, 1939.
(1926=100)

As markets became more stable, following the early September upset, high-grade bonds were again in demand and values rose steadily throughout October. A partial recovery was made by the Bureau's monthly index, which advanced from a 5-year low of 109.3 for September to 112.0 for October. This was still 4.3 below the August level, and compared with 116.9 for October of last year. The advance was relatively steady, and the daily index at 113.2 for October 31, showed a net rise of 3.1 for the month. Provincials were buoyant also, increases amounting to well over 15 p.c. in a number of issues. British Consols moved up to 67 5/8, which compared with 72 for October 31, 1938, while the average of selected high-grade United States bonds increased fractionally to 90.24. The monthly index of Dominion of Canada long-term bond yields fell from 76.5 for September to 71.0 for October, and the average yield of the issues used in this index dropped from 3.71 to 3.45. Based upon information received from Messrs. Wood, Gundy and Company, Limited, the index for representative Province of Ontario bond yields decreased from 84.1 to 75.8, and the average yield declined from 4.03 to 3.63. During October the Dominion Government sold to the chartered banks an issue of \$200,000,000, 2 year, 2% notes of which \$80,000,000 were to be used for general purposes, and the balance for refunding.

MONTHLY INDEX NUMBERS OF DOMINION OF CANADA LONG-TERM BOND PRICES, 1931-1939.
(From data issued by A. E. Ames and Company, Ltd.)

	1931	1932	1933	1934	1935	1936	1937	1938	1939
January	103.1	94.1	103.3	104.6	115.9	113.6	117.7	116.1	117.5
February	103.1	94.9	103.4	105.4	114.2	115.0	115.3	116.6	117.6
March	103.7	96.4	102.1	107.9	115.0	115.5	112.9	116.8	117.9
April	104.5	96.2	102.9	109.4	114.5	115.7	112.7	117.3	116.8
May	104.0	96.3	103.8	110.3	115.2	115.9	113.8	118.2	117.0
June	105.4	94.6	104.9	110.4	114.2	117.0	114.9	118.1	118.0
July	105.3	97.0	104.8	111.1	114.5	118.0	115.1	117.6	117.9
August	105.3	101.0	105.6	112.3	114.8	119.1	115.5	117.6	116.3
September	102.1	101.8	105.7	112.6	110.9	119.1	115.3	116.0	109.3
October	98.1	103.8	105.0	111.1	110.2	117.1	114.5	116.9	112.0
November	97.4	102.6	104.2	112.2	112.5	117.6	114.8	117.8	-
December	95.5	101.2	103.6	115.2	112.5	118.2	115.6	117.7	-

MONTHLY INDEX NUMBERS OF DOMINION OF CANADA LONG-TERM BOND YIELDS, 1931-1939.
(From data issued by A. E. Ames and Company, Ltd.)

	1931	1932	1933	1934	1935	1936	1937	1938	1939
January	93.9	112.7	96.3	93.2	70.9	72.4	64.6	66.3	62.1
February	93.6	112.2	96.0	91.0	73.2	70.8	68.4	65.4	61.9
March	91.9	109.1	97.7	86.1	71.4	69.3	72.7	64.7	61.1
April	90.0	109.8	96.6	83.8	72.2	69.5	73.2	63.7	63.0
May	89.3	109.3	95.0	81.8	71.4	68.8	71.0	61.7	62.4
June	88.3	111.7	95.3	82.1	73.4	66.9	69.3	61.8	60.1
July	88.3	107.5	93.5	80.1	72.1	65.1	69.0	62.7	60.1
August	88.3	100.5	92.2	77.8	71.6	63.2	68.1	62.7	62.9
September	95.5	98.7	92.4	77.2	79.8	63.1	68.3	65.3	76.5
October	105.2	96.2	93.5	79.3	78.9	66.2	69.7	63.2	71.0
November	107.7	98.5	94.3	77.2	74.5	65.1	68.8	61.5	-
December	111.7	99.4	95.1	71.3	75.5	64.1	67.4	61.8	-

WEEKLY INDEX NUMBERS* 1939

Date	Prices	Yields
Sept. 7	110.1	74.3
14	108.5	78.2
21	109.0	77.4
28	109.5	76.1
Oct. 5	110.2	74.7
12	111.1	72.6
19	112.1	71.1
26	112.9	69.2

x Based upon average of daily figures for the week ending on dates specified.

EXCHANGE QUOTATIONS AT MONTREAL, 1939.

Note: The noon rates in Canadian Funds upon which these averages are based, have been supplies by the Bank of Canada.

	: New : York : Funds	: : London : Sterling	: : France : Franc	: : Belgium : Belga	: : Italy : Lira	: : Switzer- : land : Franc	: : Nether- : lands : Florin	: : Norway : Krone	: : Sweden : Krona	: : Denmark : Krone		low York Funds	London Sterling
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$		\$ 1937	\$ 1937
1939 - September-High	1.113	4.453	.0256	.1899	.0579	.2519	.5987	.2525	.2645	.2158		(Monthly Averages)	
Low	1.040	4.197	.0238	.1788	.0543	.2347	.5545	.2363	.2467	.2054	Jan.	1.000	4.909
Average	1.095	4.409	.0248	.1871	.0569	.2478	.5851	.2490	.2612	.2123	Feb.	1.000	4.895
Close	1.105	4.450	.0253	.1873	.0560	.2509	.5924	.2525	.2645	.2147	Mar.	1.000	4.882
1939 - October -High	1.105 +	4.450	.0254	.1869	.0563	.2503	.5913	.2525	.2648	.2148	April	0.999	4.910
Low	1.105	4.450	.0250	.1845	.0559	.2488	.5891	.2517	.2639	.2139	May	0.998	4.931
Average	1.105	4.450	.0252	.1858	.0561	.2491	.5897	.2520	.2642	.2142	June	1.001	4.938
Close	1.105	4.450	.0252	.1848	.0559	.2489	.5892	.2521	.2643	.2142	July	1.001	4.974
											Aug.	1.000	4.983
											Sept.	1.000	4.953
											Oct..	1.000	4.954
											Nov.	0.999	4.991
											Dec.	1.000	4.999
												1938	1938
											Jan.	1.000	5.000
											Feb.	1.000	5.017
											Mar.	1.003	4.998
											April	1.005	5.006
											May	1.008	5.008
											June	1.011	5.012
											July	1.005	4.956
											Aug.	1.003	4.897
											Sept.	1.006	4.834
											Oct.	1.009	4.812
											Nov.	1.007	4.741
											Dec.	1.009	4.713
												1939	1939
											Jan.	1.008	4.706
											Feb.	1.005	4.709
											Mar.	1.004	4.704
											April	1.005	4.704
											May	1.004	4.698
											June	1.002	4.692
											July	1.002	4.689
											Aug.	1.005	4.633
											Sept.	1.095	4.409
											Oct.	1.105	4.450

+ Since September 16, 1939, quotations used are the average of the daily buying and selling rate set by the Foreign Exchange Control Board. The current buying and selling rate for sterling is \$4.43 and \$4.47 respectively and for U.S. funds \$1.10 and \$1.11. xFree Rate.

MONTHLY INDEXES OF AMERICAN STOCK PRICES, 1935-1939
 Issued by the Standard Statistics Company, Inc., New York
 (1926=100)

	Total 420 Stocks	Industrials 350 Stocks	Railroads 30 Stocks	Utilities 40 Stocks
1935				
October	85.2	98.5	34.3	81.0
November	93.3	107.4	37.6	90.1
December	95.3	109.2	41.4	91.6
1936				
January	100.0	114.5	43.8	97.0
February	106.1	120.9	49.1	102.8
March	108.7	124.6	49.2	102.8
April	108.9	125.3	48.9	101.5
May	101.0	116.2	45.0	94.7
June	105.6	120.6	47.7	102.0
July	109.2	124.3	50.7	105.8
August	113.0	128.4	53.9	108.8
September	114.1	130.2	55.4	107.7
October	118.7	136.0	58.4	109.1
November	124.2	144.3	57.9	108.9
December	122.8	142.6	54.4	110.6
1937				
January	126.0	146.3	55.6	113.2
February	129.5	151.7	57.9	110.7
March	129.9	152.6	62.8	105.7
April	124.5	146.5	60.1	100.7
May	116.3	136.7	57.1	94.1
June	113.6	134.0	53.9	91.3
July	117.8	139.4	52.1	95.9
August	120.5	143.5	50.9	97.0
September	106.4	126.2	42.6	89.2
October	91.4	107.4	35.4	81.3
November	82.9	96.1	31.4	79.5
December	82.2	95.2	31.2	78.8
1938				
January	81.6	95.7	29.0	75.7
February	80.7	95.7	28.3	71.2
March	77.9	92.7	25.5	68.5
April	70.7	84.2	20.9	64.0
May	73.9	87.4	21.8	69.5
June	73.1	86.4	20.5	69.2
July	88.0	105.3	27.3	76.5
August	89.5	108.0	27.8	75.0
September	86.0	103.9	25.5	72.2
October	91.1	109.6	28.1	77.4
November	94.7	113.6	30.0	80.9
December	92.0	110.6	28.8	77.9
1939				
January	91.8	109.3	29.8	81.2
February	90.1	106.3	28.0	83.8
March	91.7	108.0	29.7	85.8
April	81.9	95.9	24.8	80.0
May	83.1	97.0	25.0	82.4
June	86.0	100.5	25.9	84.7
July	86.1	100.6	25.7	84.9
August	86.3	100.5	25.4	87.0
September	92.4	109.4	29.7	84.3
1st week of October	93.9	110.9	32.5	84.9



1010693674

Date of birth	Place of birth	Sex	Age	Remarks
1901	Canada	M	21	
1902	Canada	F	20	
1903	Canada	M	19	
1904	Canada	F	18	
1905	Canada	M	17	
1906	Canada	F	16	
1907	Canada	M	15	
1908	Canada	F	14	
1909	Canada	M	13	
1910	Canada	F	12	
1911	Canada	M	11	
1912	Canada	F	10	
1913	Canada	M	9	
1914	Canada	F	8	
1915	Canada	M	7	
1916	Canada	F	6	
1917	Canada	M	5	
1918	Canada	F	4	
1919	Canada	M	3	
1920	Canada	F	2	
1921	Canada	M	1	
1922	Canada	F	0	
1923	Canada	M	0	
1924	Canada	F	0	
1925	Canada	M	0	
1926	Canada	F	0	
1927	Canada	M	0	
1928	Canada	F	0	
1929	Canada	M	0	
1930	Canada	F	0	
1931	Canada	M	0	
1932	Canada	F	0	
1933	Canada	M	0	
1934	Canada	F	0	
1935	Canada	M	0	
1936	Canada	F	0	
1937	Canada	M	0	
1938	Canada	F	0	
1939	Canada	M	0	
1940	Canada	F	0	
1941	Canada	M	0	
1942	Canada	F	0	
1943	Canada	M	0	
1944	Canada	F	0	
1945	Canada	M	0	
1946	Canada	F	0	
1947	Canada	M	0	
1948	Canada	F	0	
1949	Canada	M	0	
1950	Canada	F	0	
1951	Canada	M	0	
1952	Canada	F	0	
1953	Canada	M	0	
1954	Canada	F	0	
1955	Canada	M	0	
1956	Canada	F	0	
1957	Canada	M	0	
1958	Canada	F	0	
1959	Canada	M	0	
1960	Canada	F	0	
1961	Canada	M	0	
1962	Canada	F	0	
1963	Canada	M	0	
1964	Canada	F	0	
1965	Canada	M	0	
1966	Canada	F	0	
1967	Canada	M	0	
1968	Canada	F	0	
1969	Canada	M	0	
1970	Canada	F	0	
1971	Canada	M	0	
1972	Canada	F	0	
1973	Canada	M	0	
1974	Canada	F	0	
1975	Canada	M	0	
1976	Canada	F	0	
1977	Canada	M	0	
1978	Canada	F	0	
1979	Canada	M	0	
1980	Canada	F	0	
1981	Canada	M	0	
1982	Canada	F	0	
1983	Canada	M	0	
1984	Canada	F	0	
1985	Canada	M	0	
1986	Canada	F	0	
1987	Canada	M	0	
1988	Canada	F	0	
1989	Canada	M	0	
1990	Canada	F	0	
1991	Canada	M	0	
1992	Canada	F	0	
1993	Canada	M	0	
1994	Canada	F	0	
1995	Canada	M	0	
1996	Canada	F	0	
1997	Canada	M	0	
1998	Canada	F	0	
1999	Canada	M	0	
2000	Canada	F	0	