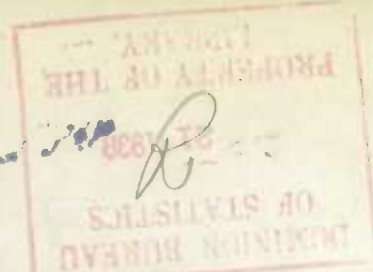


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CANADA

DEPARTMENT OF TRADE AND COMMERCE

DOMINION BUREAU OF STATISTICS

INTERNAL TRADE BRANCH

Vol. 17

No. 3

PRICES & PRICE INDEXES

MARCH 1939

Wholesale Prices

Retail Prices

Security Prices

Exchange



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Issued April 20, 1939.

DEPARTMENT OF TRADE AND COMMERCE
DOMINION BUREAU OF STATISTICS - CANADA
INTERNAL TRADE BRANCH

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PRICE MOVEMENTS, MARCH, 1939.

COMMODITIES

Price movements on wholesale commodity markets were relatively narrow during March, but the Dominion Bureau of Statistics' weekly indexes of Industrial Material Prices averaged higher than for any month since August, 1938. It has shown a firmer tendency since the middle of February. The Stable group, including the ferrous metals, coal, crude oil, etc., was unchanged at 87.8 during the month, but the Sensitive group, which reflects market influences more closely, rose from 52.6 for the week of February 24 to 52.7 for the week of March 31. This was due entirely to strength in Manufacturing Materials, the index for this group rising from 50.8 to 51.3, influenced by firmness in raw silk and non-ferrous metals, whereas the Food Materials index declined from 57.4 to 56.7, as reductions in wheat, oats and hogs proved of more importance than increases in raw sugar and steers. The General Wholesale Commodity index closed unchanged at 73.3 for the week of March 31, after dropping to 73.1 for the week of March 17. Vegetable Products, Wood and Non-Ferrous Metals were buoyant while Animal Products, Textiles, Non-Metallic Minerals and Chemicals receded. Canadian Farm Products rose from 65.1 to 65.4 during March, due largely to higher prices for potatoes.

COST OF LIVING

The Dominion Bureau of Statistics index number of the cost of living for Canada was unchanged at 82.9 for March. Moderate decreases in the prices of butter, lard, cheese, flour, bread, fish, canned vegetables, veal, fresh pork, cooked ham and tea were counter-balanced by gains for eggs, potatoes, beef, mutton, salt pork and bacon, resulting in an unchanged index of 74.5 for foods. Compared with March, 1938, food costs had declined five per cent. Other budget price indexes were the same as for February.

STOCKS AND BONDS

The general index price level for 95 common stocks, after establishing a 1939 peak of 108.9 on March 10, broke sharply during the latter half of the month as mounting European tension induced substantial liquidation. Between March 1 and 31, the general index dropped 8 per cent to 97.1 where it was within a fraction of the 1939 low of 97.0 recorded on January 26. All sub-group indexes registered losses varying between 28.4 per cent for the pulp and paper index and 1.3 per cent for textiles and clothing. Several issues were especially active during the month, notably Brazilian and Abitibi. Recessions in mining shares were of even greater magnitude than in the industrial and utility sections. The general index for 25 mining issues fell 11 per cent during the month to a new 1939 low of 142.4 on March 31. Both sub-group indexes shared almost equally in the decline, the gold index falling from 121.9 on March 1 to 108.3 on the 31st, while the base metal index dropped from 317.7 to 283.3 in the same interval. Dominion of Canada long-term bond prices moved narrowly lower, the daily index for this series closing the month at 117.4 compared with a high of 118.3 and an opening level of 117.7.

FOREIGN EXCHANGE

Further European unsettlement throughout March had an adverse effect on leading foreign currencies. This was most clearly revealed by sharp fluctuations in forward rates as spot quotations were held relatively firm by the various Exchange Controls. Sterling closed the month at \$4.7005 compared with \$4.7075 on February 28 and a peak of \$4.7111 on March 18. London forward rates at New York indicated considerably greater variation, discounts on 90-day futures widening from 1 1/4 on February 28 to 2 15/32 at the end of March. Spot quotations for French francs remained firm at 2.66¢ throughout the month while the discount on 90-day futures for Paris at New York increased from 1 1/8 on March 1 to 3 1/4 on the 18, but subsequently receded to 1 3/8 at the close. The Swiss franc was under considerable pressure during the latter part of March, coinciding with a substantial exodus of foreign capital to other banking centres. It closed at 22.52¢, the low for the month, and 29 points below the opening level. Following the dissolution of Czechoslovakia on March 15, quotations on the koruna were discontinued, the final rate being 3.43¢. Sharp appreciation occurred in the Shanghai dollar in March, coincidental with the announcement that a £5,000,000 British loan had been authorized to support Chinese credit. From an opening level of 15.87¢, rates for the Shanghai dollar jumped to a peak of 16.40¢ on March 11, but later reacted to close at 16.06¢ on the 31. Substantial demand for Canadian funds from the United States reduced the premium on the United States dollar from 13/32 of one per cent on March 1 to 3/16 on the 10. This was the smallest premium since early March, 1938. Subsequent strength for the United States dollar moved the premium back to 7/16 on March 31, an increase of 1/32 on the month.

REVIEW OF IMPORTANT COMMODITY MARKETS

WHEAT AND OTHER GRAINS: Cash wheat prices at Winnipeg moved lower in March. The range of fluctuation, however, still remained exceptionally narrow as it has been for the past five months. No.1 Manitoba Northern wheat receded from an opening level of 60 7/8¢ per bushel to a low of 57 3/8¢ on March 16, equalling the 1938-39 season's low record established on November 7. Quotations subsequently improved to 59 7/8¢ at the close during a period when international events were important market factors. Burdensome supplies in practically all the leading exporting countries, which continue to overhang the market coupled with prospects for another substantial crop in the United States winter wheat belt were cited as depressing price factors during the month.

Among the coarse grains, flax as usual showed the widest movements, No.1 C.W. advancing from \$1.49 1/4 on March 1 to a monthly peak of \$1.60 1/2 on the 22nd but later reacted to close at \$1.57 1/2. Oats were comparatively steady, No.2 C. W. closing the month at 28 1/2¢ for a loss of 1/8 while Rye No.2 C.W. declined 1 1/2¢ to 39¢ per bushel. Barley, No.3 C.W., after receding to a monthly low of 34 1/8¢ on March 16 recovered to 36 1/8¢ on the 31 where it showed a net gain of 1/8.

Description (Basis, cash per bushel, Fort William and Port Arthur)	1938	1939	1939
	March Average	February Average	March Average
	¢	¢	¢
No.1 Manitoba Northern wheat	138.4	60.4	59.5
No.2 Canada Western oats	52.1	28.9	28.5
No.2 Canada Western rye	72.7	41.1	39.1
No.3 Canada Western barley	59.2	36.2	35.5
No.1 Canada Western flax	162.9	147.1	154.8

FLOUR AND OTHER MILLED PRODUCTS: Flour prices remained unchanged through March with the exception of lower quotations for varieties milled from Ontario winter wheat. No.1 patent at Winnipeg held steadily at \$4.90 per barrel (cotton bags) while the price at Montreal for the same grade was \$4.95 per barrel (jute bags). Ontario winter wheat flour fluctuated between a high of \$3.60 per barrel on March 3 and \$2.90 on the 17, finally closing the month at \$3.20 for a net loss of 40¢. February flour exports at 290,766 barrels showed a sharp drop from the January level of 379,538 barrels, but were moderately higher than the February, 1938, total of 272,488. Rolled oats at Toronto were steady at \$2.15 per 80-pound bag as also was corn meal at \$2.70 per 98-pound sack. Mill feeds continued to advance, sustained principally by increased seasonal demand and scarcity of supplies. Bran closed the month at \$24.25 per ton, delivered Montreal rate points, for a net gain of \$2.00 while shorts showed a corresponding increase, closing at \$25.25 per ton.

Description	(See dates above)		
	\$	\$	\$
Flour No.1 Patent, Manitoba, per barrel, Montreal	7.64	4.95	4.95
Rolled oats, Toronto, per 80-pound bag	3.00	2.18	2.15
Oatmeal, Toronto, per 98-pound bag	3.70	2.74	2.70

SUGAR: Raw sugar prices recorded moderate increases during March and closing quotations were generally at the highest levels for the month. British West Indies raw sugar delivered at Montreal, advanced from 2.08¢ per pound on March 3 to a new 1939 peak of 2.15¢ on the 31. Cuban raws, delivered at New York, duty free, closed the month at 2.88¢ per pound for a net gain of 8 points while World Contract No.4 advanced from 1.140¢ (bid) to 1.190¢ per pound between March 1 and 31. New York quotations were materially stronger following the announcement by the Secretary of Agriculture that the consumption quota would be reduced 76,771 short tons to 6,755,386 short tons.

Description	(See dates above)		
	\$	\$	\$
Granulated sugar, standard, per cwt. at Montreal	5.09	4.80	4.80
Vancouver ...	4.97	4.70	4.70
B.W.I. raw sugar, per cwt. at Montreal	1.99	2.08	2.10

RUBBER: Despite the continued favourable statistical picture, raw rubber prices declined almost 1 cent in March. Recurrent European tension was given as the principal source of weakness, since it was believed that events abroad might act as a temporary retarding factor to the United States industrial recovery movement. From an opening level of 19 1/16¢ per pound standard, thick latex crepe, delivered at New York dropped to a monthly low of 17 15/16¢ on March 22. It subsequently recovered to 18 1/4¢ on March 31 for a net loss of 13/16¢. Ribbed smoked sheets, at New York moved between a monthly peak of 16 13/16¢ per pound on March 4 and 15 7/8¢ on the 22. The closing quotations for this

grade was also at the month's low point. Crude rubber consumption in the United States in February totalled 42,365 tons, 77.5 per cent above the corresponding month of 1938 but 8.4 per cent below the January level.

Description	1938	1939	1939
	March Average	February Average	March Average
Raw rubber, per pound, New York (Canadian Funds)	¢	¢	¢
Standard latex crepe sheets	14.6	18.7	18.6
Ceylon plantation, ribbed, smoked sheets	13.7	16.1	16.4

LIVESTOCK: Alternating periods of weakness and strength featured Canadian cattle markets during March, with prices on an average about 3 per cent above February levels. Good steers, over 1050 pounds at Toronto, fell 15¢ per cwt. between the weeks of March 2 and 16, rose 21¢ to \$7.25 per cwt. on the following week but closed easier at \$7.07 per cwt. At Winnipeg the decline was less severe and recovery followed sooner, so that by the week of the 16th, quotations were 10¢ per cwt. over the opening quotations. A further 15¢ advance was entirely erased by a 20¢ drop as the month ended. Throughout March, runs were moderate and well distributed, but demand remained dull owing to the lenten season and to lack of exports to the United States. Calves lost considerable ground while hogs held about steady influenced largely by movements in the British bacon markets. Lambs averaged slightly higher as shown by an index of 70.2 in March, compared with 69.0 in February.

(See dates above)			
Description	\$	\$	\$
Steers, good, over 1050 pounds, per cwt. at			
Toronto	5.80	6.94	7.15
Winnipeg	5.04	6.00	6.26
Calves, good, veal, per cwt. at			
Toronto	9.43	10.40	9.65
Winnipeg	7.24	8.70	7.53
Hogs, bacon, per cwt. at			
Toronto	9.87	9.23	9.20
Winnipeg	9.67	9.03	9.01
Lambs, good handyweight per cwt. at			
Toronto	9.11	8.80	8.76
Winnipeg	8.15	7.71	8.14

BUTTER: An average price of butter at representative Canadian cities was 23.4¢ in March compared with 23.5¢ per pound in February and 36.6¢ in March, 1938. Markets showed diverse tendencies with prices at Montreal and Vancouver averaging 1/2¢ less than in the previous month. Winnipeg moved forward 1/2¢ while other centres remained practically unchanged. As indicated by eastern centres, offerings were light and for the most part about balanced with demand. Cold storage holdings of creamery butter as reported by the Agricultural Branch of the Dominion Bureau of Statistics were 12,111,000 pounds on April 1 or 10,738,000 pounds less than March 1 stocks.

(See dates above)			
Description	¢	¢	¢
First grade creamery prints per pound at			
Montreal	36.9	23.8	23.3
Winnipeg	37.1	23.5	24.0

EGGS: During March, prices for grade A eggs moved fractionally lower, while other qualities showed minute gains. Supplies remained on the light side at first and this was particularly noticeable at Winnipeg when prices of grade A's rose 3 1/2¢ per dozen between the weeks of March 10 and 17 while other grades held comparatively steady. With increasing receipts, markets reacted and by the close of the month, price reductions ranged between 1/2¢ per dozen at Montreal and Toronto and approximately 11¢ per dozen at Calgary. Cold storage stocks which were shown by the Agricultural Branch of the Dominion Bureau of Statistics at 262,456 dozen on March 1 had been reduced to 95,746 dozen by April 1.

(See dates above)			
Description	¢	¢	¢
Eggs, grade "A" large per dozen at			
Montreal	27.8	26.8	25.4
Toronto	25.0	24.8	23.6

COTTON: Raw cotton prices remained relatively steady until the final week of March when a slightly easier tendency developed. Spot, upland middling, at New York closed the month at 8.48¢ per pound compared with an opening level of 8.67¢. Fluctuations in the futures market indicated no definite trend beyond a widening tendency between nearby and distant positions. Volume of business dwindled during the latter half of the month as buyers awaited the outcome of impending United States legislation as regards subsidized cotton exports. Out of the United States domestic stock of 16,000,000 bales, 11,275,000 bales were controlled by the Government loan agency and 1,559,000 were in mill hands on March 1.

Description	1938	1939	1939
	March Average	February Average	March Average
Raw Cotton, upland middling, per pound at New York (Canadian Funds)	¢ 8.9	¢ 8.6	¢ 8.7

LUMBER AND TIMBER: Quotations for various grades of fir lumber were advanced between one and three dollars per thousand during March and at the same time cedar shiplap, boards and bevel siding recorded increases of one, two and five dollars per thousand respectively. Spruce scantlings advanced one dollar per thousand on March 31 while other lumber prices remained unchanged throughout the month. British Columbia logging camps were practically all re-opened in March following several weeks of idleness due to unfavourable weather conditions. Lumber exports to the United Kingdom and to the United States Atlantic coast were reported to be holding up well.

Description (Price Indexes 1926=100)	(See dates above)		
White pine lumber	102.7	102.7	102.7
Spruce lumber	87.9	80.4	80.4
Fir lumber	88.1	88.9	91.2
Cedar lumber	94.0	98.4	100.4

IRON AND STEEL: There was little change in iron and steel market conditions during March and values held comparatively stable although minor reductions were reported for some hardware items. These were too small, however, to affect the iron and steel price index which remained unchanged at 97.4. Demand was steady but light. It was confined mostly to small lots, with contract business being negligible.

Description	(See dates above)		
	\$	\$	\$
Pig iron, foundry, No.1 per gross ton, carlots, f.o.b. sellers' works	25.50	22.50	22.50
No.1 scrap steel, charging box size, per gross ton, delivered at consumers' mill	11.50	12.00	12.00

COPPER: Electrolytic spot copper, delivered Connecticut Valley basis remained stationary at 11 1/4¢ per pound through March. It has been at this level since October 14, 1938, ruling well above the world price level most of the time. Quotations for standard spot copper at London were firmer, moving up from £42 5/16 per long ton on March 1 to £43 3/16 at the close. Consumer demand was generally well maintained while cables indicated that speculative interest was increasing. Effective March 1, the International Copper Cartel announced a further reduction in copper output from 100 to 95 per cent of basic tonnage. It was the second reduction this year. World copper stocks at the end of February were reported at 493,114 tons against 480,059 a month earlier.

Description	(See dates above)		
	\$	\$	\$
Copper, electrolytic domestic, per 100 pounds carlots, f.o.b. Montreal	10.32	10.42	10.55

BUILDING AND CONSTRUCTION MATERIALS, 1913=100
(See page 8 for these data on the base 1926=100)

	1938			1939		
	Mar.	Nov.	Dec.	Jan.	Feb.	Mar.
Building and Construction Materials.	135.8	133.2	132.9	130.3	130.3	130.4
Lumber	135.3	132.1	131.8	131.8	131.8	133.0
Paint Materials	127.4	115.9	114.3	115.0	115.0	114.8
Miscellaneous	141.9	142.1	141.9	135.8	135.8	135.1

SUMMARY TABLES OF WHOLESALE PRICE INDEX NUMBERS
(1926=100)

Commodity	No. of Price Series	Yearly Average 1937	Mar. 1938	Jan. 1939	Feb. 1939	Mar. 1939
Total Index 567 Commodities	567	84.6	83.1	73.2	73.2	73.2
CHIEF COMPONENT MATERIALS CLASSIFICATION						
I. Vegetable Products	135	88.4	85.1	60.4	60.5	60.7
II. Animals and Their Products	76	78.4	79.2	73.0	73.4	73.3
III. Fibres, Textiles and Textile Products	85	72.7	67.9	65.9	66.2	65.8
IV. Wood, Wood Products and Paper	49	76.7	79.0	76.2	76.1	76.3
V. Iron and Its Products	44	101.8	103.4	97.6	97.4	97.4
VI. Non-Ferrous Metals and Their Products	18	83.8	71.3	70.3	69.8	70.1
VII. Non-Metallic Minerals and Their Products	83	86.6	87.0	85.7	85.7	85.2
VIII. Chemicals and Allied Products	77	81.4	80.5	78.8	78.3	77.9
PURPOSE CLASSIFICATION						
I. Consumers' Goods	236	79.5	79.0	74.4	74.4	74.1
Foods, Beverages and Tobacco	126	81.2	81.2	71.7	71.9	72.2
Other Consumers' Goods	110	78.4	77.6	76.2	76.1	75.4
II. Producers' Goods	402	86.1	82.5	68.1	68.2	68.1
Producers' Equipment	24	93.8	94.5	95.0	95.0	94.9
Producers' Materials	378	85.2	81.2	65.1	65.2	65.1
Building and Construction Materials	111	94.4	91.0	87.3	87.3	87.4
Manufacturers' Materials	267	83.6	79.5	61.3	61.5	61.3
ORIGIN CLASSIFICATION						
Total Raw and Partly Manufactured	245	84.3	79.7	64.8	64.9	65.1
Total Fully and Chiefly Manufactured	322	80.5	82.0	73.5	73.6	73.2
I. <u>Articles of Farm Origin</u> (Domestic and Foreign)						
A. Field						
(a) Raw and partly manufactured	95	82.8	77.0	46.7	46.8	46.9
(b) Fully and chiefly manufactured	91	83.4	82.5	69.4	69.4	69.2
(c) Total	186	83.1	80.0	58.9	59.0	58.9
B. Animal						
(a) Raw and partly manufactured	46	82.7	79.9	79.9	80.2	80.7
(b) Fully and chiefly manufactured	59	76.2	78.6	69.1	69.2	68.5
(c) Total	105	79.0	79.2	73.8	74.0	73.8
C. Canadian Farm Products						
(1) Field	52	88.3	83.8	54.7	54.7	54.9
(2) Animal	18	85.0	81.7	81.7	81.5	82.1
(3) Total	70	87.1	83.0	64.8	64.7	65.1
II. <u>Articles of Marine Origin</u>						
(a) Raw and partly manufactured	5	72.1	69.5	63.3	63.1	64.0
(b) Fully and chiefly manufactured	11	71.7	74.7	68.9	69.0	69.0
(c) Total	16	71.8	73.3	67.4	67.4	67.6
III. <u>Articles of Forest Origin</u>						
(a) Raw and partly manufactured	37	94.0	88.2	83.1	83.0	83.7
(b) Fully and chiefly manufactured	20	61.1	70.3	69.6	69.5	69.2
(c) Total	57	76.4	78.6	76.0	76.0	76.0
IV. <u>Articles of Mineral Origin</u>						
(a) Raw and partly manufactured	62	85.2	82.0	81.1	81.0	80.8
(b) Fully and chiefly manufactured	141	91.6	91.9	88.2	88.3	88.1
(c) Total	203	88.8	87.5	85.0	85.0	84.8
IMPORT AND EXPORT CLASSIFICATION						
Imports	76	89.8	84.2	82.4	81.0	80.9
Exports	70	81.1	79.7	60.6	60.8	60.7

INDEX NUMBERS OF COMMODITIES

(Classified According to Chief Component Materials)
(1926=100)

Commodity	No. of Series	Yearly Average 1937	Mar. 1938	Jan. 1939	Feb. 1939	Mar. 1939
Total Index	567	84.6	83.1	73.2	73.2	73.2
I. Vegetable Products	135	88.4	85.1	60.4	60.5	60.7
Fruits	15	89.2	67.5	66.4	65.0	68.7
Fresh	4	93.6	65.7	64.7	62.9	67.8
Dried	5	84.1	80.9	78.0	78.0	78.0
Canned	6	67.8	65.1	64.7	64.5	64.4
Grains	23	92.6	89.2	43.0	43.4	42.8
Flour and Milled Products	12	97.1	95.9	62.3	63.2	63.2
Bakery Products	2	91.1	94.3	85.3	84.4	84.4
Vegetable Oils	8	80.1	65.6	57.5	56.2	57.8
Rubber and Its Products	9	63.3	62.7	57.1	57.1	57.2
Sugar and Its Products and Glucose	8	86.3	86.7	82.9	82.9	82.9
Tea, Coffee, Cocoa and Spices	15	79.0	75.4	73.0	74.0	72.8
Tobacco	8	54.9	52.4	45.3	45.3	45.5
Vegetables	13	64.8	50.9	59.1	58.8	62.1
Miscellaneous	22	66.4	70.2	59.9	59.2	60.1
II. Animals and Their Products	76	78.4	79.2	73.0	73.4	73.3
Fishery Products	16	74.2	75.3	69.2	69.3	69.6
Furs	9	70.4	59.4	48.7	53.2	51.9
Hides and Skins	6	101.9	61.1	74.0	64.9	67.1
Leather, Unmanufactured	9	97.7	86.5	83.9	83.9	83.9
Boots and Shoes	2	93.7	93.0	90.3	90.3	89.8
Live Stock	4	91.3	79.2	86.0	87.5	89.1
Meats and Poultry	10	77.9	75.7	78.1	80.1	80.2
Milk and Its Products	12	77.8	89.2	71.8	71.8	71.7
Fats	5	75.7	61.1	49.8	49.4	46.8
Eggs	3	63.2	59.9	59.5	56.3	56.0
III. Fibres, Textiles and Textile Products	85	72.8	67.9	65.9	66.2	65.8
Cotton, Raw	2	67.7	52.6	52.0	52.0	52.0
Cotton Yarn and Thread	5	86.4	81.2	80.8	80.8	80.8
Cotton Fabrics	19	76.9	72.2	69.7	69.7	68.9
Knit Goods	3	84.0	82.7	81.9	81.9	81.0
Sash Cord	1	92.6	87.7	83.7	83.7	83.7
Flax, Hemp and Jute Products	10	49.8	47.2	44.4	46.9	46.5
Silk, Raw	9	30.3	26.3	31.0	34.2	36.4
Silk Thread and Yarn	2	64.0	64.6	61.7	61.7	61.6
Silk Hosiery	2	65.3	65.3	65.0	65.0	65.0
Silk Fabrics	4	47.0	44.7	44.7	47.2	46.8
Artificial Silk Products	5	43.5	42.8	42.8	42.8	42.8
Wool, Raw	3	89.3	54.7	52.3	50.6	50.6
Wool Yarns	6	91.0	77.9	73.5	73.5	73.4
Wool Hosiery and Knit Goods	5	89.0	88.8	88.2	88.2	88.2
Wool Blankets	1	101.4	94.9	89.8	89.8	87.8
Wool Cloth	6	83.3	77.4	73.2	71.3	71.3
Carpets	2	95.0	97.1	93.1	93.1	93.1

Commodities		: No. of	: Yearly	:	:	:	:
		: Price	: Average	: Mar.	: Jan.	: Feb.	: Mar.
		: Series:	: 1937	: 1938	: 1939	: 1939	: 1939
IV.	Wood, Wood Products and Paper	49	76.7	79.0	76.2	76.1	76.3
	Newsprint	2	58.1	68.6	68.1	68.0	67.9
	Lumber	33	98.1	91.2	88.8	88.8	89.6
	Pulp	3	84.6	81.4	69.9	69.8	70.1
	Furniture	10	82.0	85.6	83.7	83.7	81.9
	Matches	1	77.9	77.9	77.9	77.9	77.9
V.	Iron and Its Products	44	101.8	103.3	97.6	97.4	97.4
	Pig Iron and Steel Billets	3	99.5	101.7	90.2	90.2	90.2
	Rolling Mill Products	14	108.5	110.4	104.1	103.7	103.7
	Pipe (Cast Iron and Steel)	2	97.9	101.7	97.1	97.1	97.1
	Hardware	16	90.0	91.6	88.1	88.1	88.1
	Wire	3	99.1	103.2	97.2	97.2	97.2
	Scrap	5	82.8	68.0	70.0	70.0	70.0
	Miscellaneous	1	105.4	112.5	112.5	112.5	112.5
VI.	Non-Ferrous Metals and Their Products	18	83.8	71.3	70.3	69.8	70.1
	Aluminium	2	92.0	93.9	81.3	80.4	80.4
	Antimony	1	92.3	97.5	81.2	81.2	82.7
	Brass and Copper Products	6	92.8	72.1	76.1	75.0	75.5
	Lead and Its Products	2	72.2	54.5	49.9	49.5	50.2
	Silver	1	72.4	72.0	69.5	69.4	69.2
	Tin Ingots	2	85.2	66.1	72.3	71.8	72.2
	Zinc and Its Products	2	63.5	45.3	42.8	43.2	43.5
	Solder	1	89.6	81.1	74.6	74.6	74.6
VII.	Non-Metallic Minerals and Their Products	83	86.6	87.0	85.7	85.7	85.2
	Clay and Allied Material Products	10	87.9	88.2	83.8	86.3	86.3
	Pottery	2	94.6	96.6	96.6	96.6	96.6
	Coal	13	92.0	93.5	95.9	95.9	95.2
	Coke	5	111.0	111.0	111.0	111.0	111.0
	Manufactured Gas	3	99.7	102.0	102.0	102.0	102.0
	Coal Tar	1	93.0	94.7	94.7	94.7	94.7
	Glass and Its Products	6	84.3	84.8	74.9	74.9	74.1
	Petroleum Products	6	74.1	72.8	68.5	68.5	68.2
	Asphalt	2	90.8	92.2	92.2	92.2	92.2
	Salt	4	77.7	77.7	97.6	97.6	97.6
	Sulphur	1	96.3	98.2	92.3	91.9	91.9
	Plaster	3	114.1	115.8	109.3	109.3	109.3
	Lime	4	108.2	108.2	100.3	100.6	100.6
	Cement	1	106.2	106.4	96.7	96.7	96.7
	Sand and Gravel	8	91.5	91.4	87.8	87.8	84.9
	Crushed Stone	3	85.8	85.8	85.8	85.8	76.7
	Building Stone	3	64.3	64.3	64.3	64.3	64.3
	Asbestos	8	75.8	76.8	76.8	76.8	76.8
VIII.	Chemicals and Allied Products	77	81.4	80.5	78.8	78.3	77.9
	Inorganic Chemicals	22	87.6	87.1	86.4	86.4	86.1
	Organic Chemicals	6	86.1	77.4	73.0	72.7	72.7
	Coal Tar Products	2	92.4	92.2	89.9	92.2	92.2
	Dyeing and Tanning Materials	10	106.2	105.3	104.0	104.0	104.0
	Explosives	2	75.8	74.7	74.7	74.7	74.7
	Paint Materials	9	76.9	71.7	68.4	68.3	68.2
	Paints Prepared	2	72.4	74.1	68.4	68.4	68.4
	Drugs and Pharmaceutical Chemicals	10	76.1	75.4	73.3	73.5	71.4
	Fertilizers	10	74.5	75.2	82.8	83.0	83.4
	Industrial Gases	2	92.4	91.6	88.7	89.3	88.7
	Soap	2	91.1	91.9	91.9	88.0	88.0

General Ledger					
Account	Debit	Credit	Balance	Debit	Credit
1000	100.00		100.00		
1010	200.00		200.00		
1020	300.00		300.00		
1030	400.00		400.00		
1040	500.00		500.00		
1050	600.00		600.00		
1060	700.00		700.00		
1070	800.00		800.00		
1080	900.00		900.00		
1090	1000.00		1000.00		
1100	1100.00		1100.00		
1110	1200.00		1200.00		
1120	1300.00		1300.00		
1130	1400.00		1400.00		
1140	1500.00		1500.00		
1150	1600.00		1600.00		
1160	1700.00		1700.00		
1170	1800.00		1800.00		
1180	1900.00		1900.00		
1190	2000.00		2000.00		
1200	2100.00		2100.00		
1210	2200.00		2200.00		
1220	2300.00		2300.00		
1230	2400.00		2400.00		
1240	2500.00		2500.00		
1250	2600.00		2600.00		
1260	2700.00		2700.00		
1270	2800.00		2800.00		
1280	2900.00		2900.00		
1290	3000.00		3000.00		
1300	3100.00		3100.00		
1310	3200.00		3200.00		
1320	3300.00		3300.00		
1330	3400.00		3400.00		
1340	3500.00		3500.00		
1350	3600.00		3600.00		
1360	3700.00		3700.00		
1370	3800.00		3800.00		
1380	3900.00		3900.00		
1390	4000.00		4000.00		
1400	4100.00		4100.00		
1410	4200.00		4200.00		
1420	4300.00		4300.00		
1430	4400.00		4400.00		
1440	4500.00		4500.00		
1450	4600.00		4600.00		
1460	4700.00		4700.00		
1470	4800.00		4800.00		
1480	4900.00		4900.00		
1490	5000.00		5000.00		
1500	5100.00		5100.00		
1510	5200.00		5200.00		
1520	5300.00		5300.00		
1530	5400.00		5400.00		
1540	5500.00		5500.00		
1550	5600.00		5600.00		
1560	5700.00		5700.00		
1570	5800.00		5800.00		
1580	5900.00		5900.00		
1590	6000.00		6000.00		
1600	6100.00		6100.00		
1610	6200.00		6200.00		
1620	6300.00		6300.00		
1630	6400.00		6400.00		
1640	6500.00		6500.00		
1650	6600.00		6600.00		
1660	6700.00		6700.00		
1670	6800.00		6800.00		
1680	6900.00		6900.00		
1690	7000.00		7000.00		
1700	7100.00		7100.00		
1710	7200.00		7200.00		
1720	7300.00		7300.00		
1730	7400.00		7400.00		
1740	7500.00		7500.00		
1750	7600.00		7600.00		
1760	7700.00		7700.00		
1770	7800.00		7800.00		
1780	7900.00		7900.00		
1790	8000.00		8000.00		
1800	8100.00		8100.00		
1810	8200.00		8200.00		
1820	8300.00		8300.00		
1830	8400.00		8400.00		
1840	8500.00		8500.00		
1850	8600.00		8600.00		
1860	8700.00		8700.00		
1870	8800.00		8800.00		
1880	8900.00		8900.00		
1890	9000.00		9000.00		
1900	9100.00		9100.00		
1910	9200.00		9200.00		
1920	9300.00		9300.00		
1930	9400.00		9400.00		
1940	9500.00		9500.00		
1950	9600.00		9600.00		
1960	9700.00		9700.00		
1970	9800.00		9800.00		
1980	9900.00		9900.00		
1990	10000.00		10000.00		

INDEX NUMBERS OF COMMODITIES

(Classified According to Purpose for which used)
(1926=100)

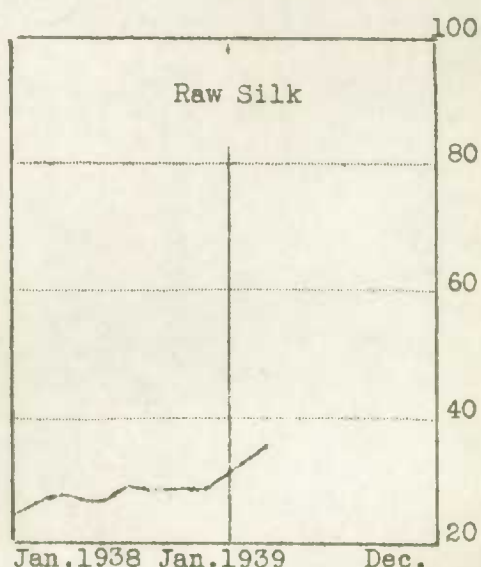
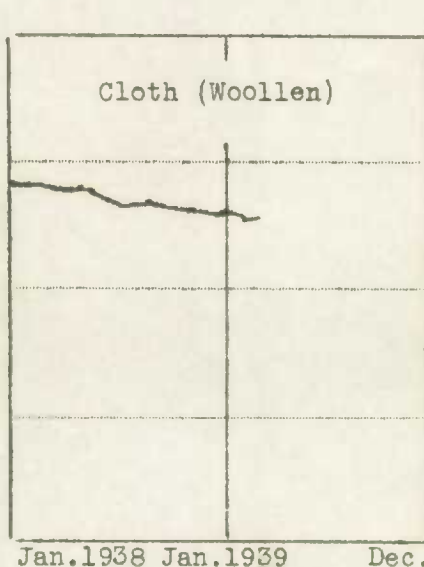
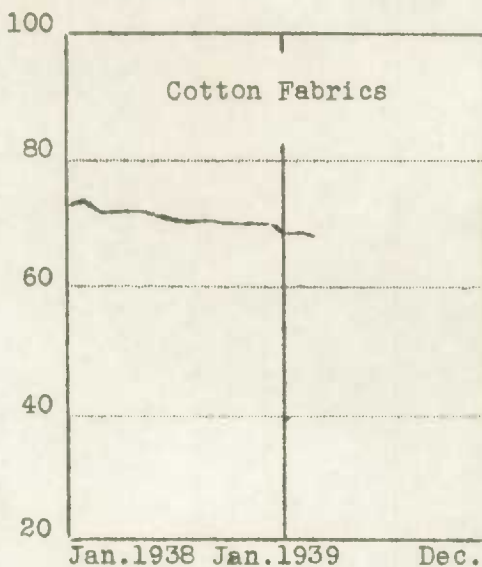
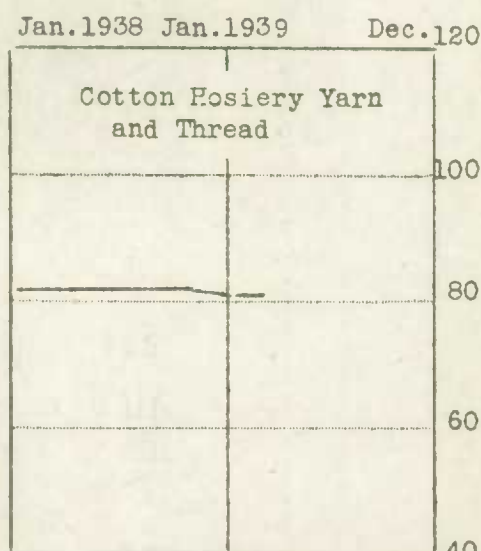
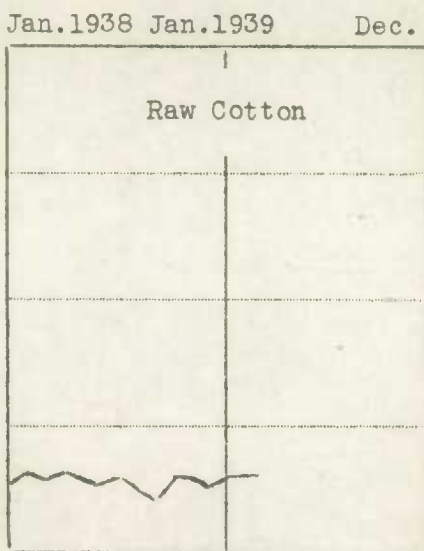
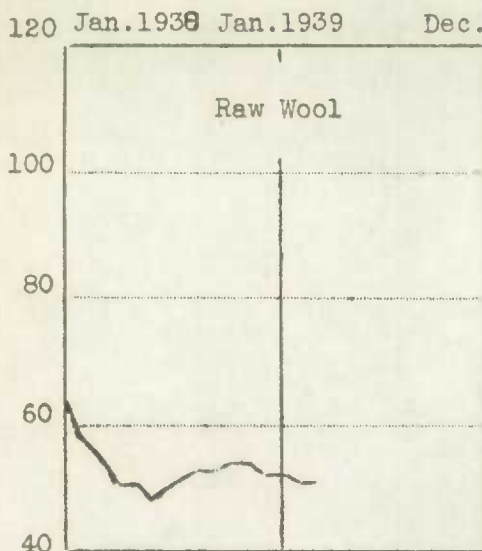
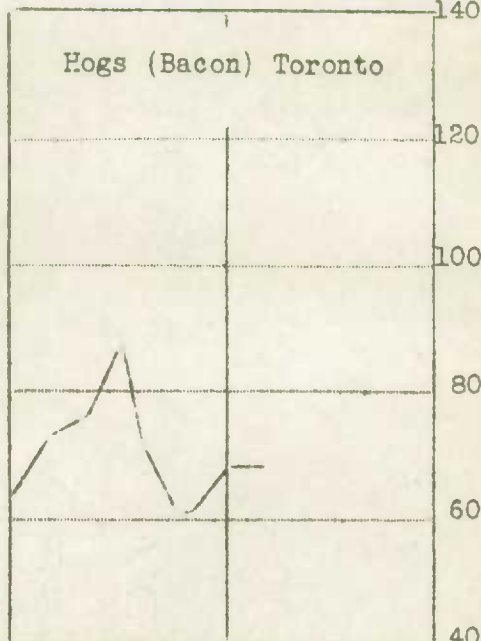
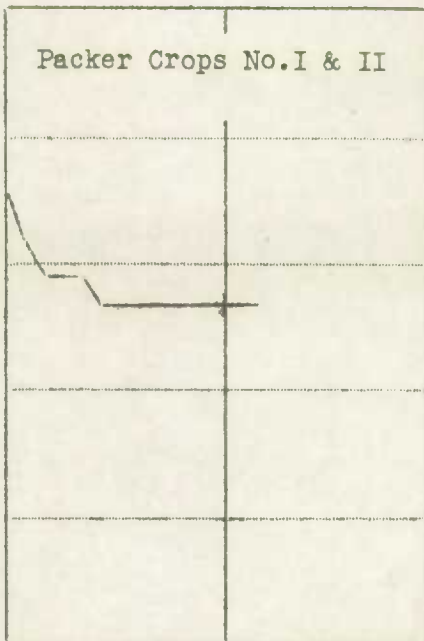
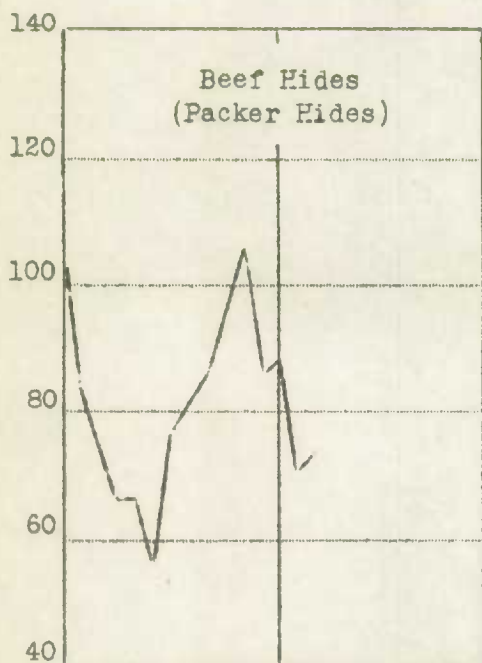
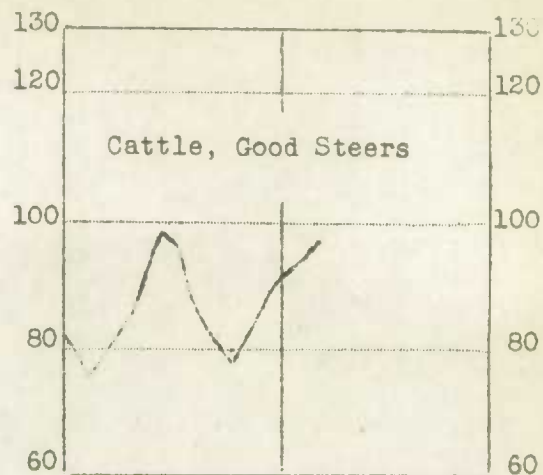
	Price Series	Yearly Average 1937	Mar. 1938	Jan. 1939	Feb. 1939	Mar. 1939
I. <u>CONSUMERS' GOODS (GROUPS A & B)</u>	236	79.5	79.0	74.4	74.4	74.1
A. <u>Foods, Beverages and Tobacco</u>	126	81.2	81.2	71.7	71.9	72.2
Beverages	9	78.8	79.0	77.8	79.0	77.7
Flour and Milled Products	12	97.1	95.9	62.3	63.2	63.2
Bakery Products	2	91.1	94.3	85.3	84.4	84.4
Fish	16	74.2	75.3	69.2	69.3	69.6
Fruits	15	89.2	67.5	66.4	65.0	68.7
Meats and Poultry	10	77.9	75.7	78.1	80.1	80.2
Milk and Milk Products	12	77.8	89.2	71.8	71.8	71.7
Sugar and Its Products	8	86.3	86.7	82.9	82.9	82.9
Vegetables	13	64.8	50.9	59.1	58.8	62.1
Eggs	3	63.2	59.9	59.5	56.3	56.0
Tobacco	8	54.9	52.4	45.3	45.3	45.5
Miscellaneous	18	78.3	67.4	59.8	58.9	57.9
B. <u>Other Consumers' Goods</u>	110	78.4	77.6	76.2	76.1	75.4
Clothing, Boots, Shoes, Rubbers, Hosiery and Underwear	52	78.2	75.2	72.5	72.5	72.0
Household Equipment and Supplies	58	78.6	79.4	78.9	78.7	77.9
II. <u>PRODUCERS' GOODS (GROUPS C & D)</u>	402	86.1	82.5	68.1	68.2	68.1
C. <u>Producers' Equipment</u>	24	93.8	94.5	95.0	95.0	94.9
Tools	3	90.4	91.3	91.3	91.3	91.3
Light, Heat and Power Equipment and Supplies	17	94.5	95.0	95.6	95.6	95.5
Explosives	2	75.8	74.7	74.7	74.7	74.7
Miscellaneous	2	87.8	95.3	95.3	95.3	95.3
D. <u>Producers' Materials</u>	378	85.2	81.2	65.1	65.2	65.1
Building and Construction Materials	111	94.4	91.0	87.3	87.3	87.4
Lumber	33	98.1	91.2	88.8	88.8	89.6
Paint Materials	13	74.6	73.2	66.1	66.1	66.0
Miscellaneous	65	95.9	95.2	91.1	91.1	90.6
Manufacturers' Materials	267	83.6	79.5	61.3	61.5	61.3
Textiles and Clothing	64	71.1	65.8	63.8	63.8	63.4
Furs and Leather Goods	24	88.9	73.6	70.4	70.7	70.5
For Metal Working Industries	41	87.8	78.0	75.9	75.4	75.7
For Chemical Using Industries	43	90.6	89.0	87.2	87.2	87.0
For Meat Packing Industries	4	91.3	79.2	86.0	87.5	89.1
For Milling and Other Industries	23	92.6	89.2	43.0	43.4	42.8
Miscellaneous Producers' Materials	68	72.0	74.4	63.4	63.5	63.5

WHOLESALE PRICES OF IMPORTANT COMMODITIES

Commodity		: Average : : 1926 :	: Yearly : : Average : : 1937 :	: Mar. : : 1938 :	: Feb. : : 1939 :	: Mar. : : 1939 :
OATS, No.2 C.W.		\$	\$	\$	\$	\$
Ft. William and Port Arthur basis	Bush.	.548	.546	.521	.289	.285
WHEAT, No.1 Man. Northern						
Ft. William and Port Arthur basis	Bush.	1.495	1.340	1.384	.604	.595
FLOUR, First Patent, 2-98's Jute						
Toronto		8.821	7.725	7.640	4.950	4.950
SUGAR, Br. W. Indies, Montreal	Cwt.		2.235	1.990	2.080	2.100
SUGAR, granulated, Montreal	Cwt.	5.958	5.006	5.085	4.800	4.800
xRUBBER, Ceylon, ribbed, smoked sheets						
f.o.b. New York	Lb.	.488	.195	.137	.161	.164
CATTLE, Steers, good over 1050 lbs.						
Toronto	Cwt.	7.330	7.626	5.800	6.940	7.150
HOGS, Bacon,						
Toronto	Cwt.	13.320	9.068	9.870	9.230	9.200
BEEF HIDES, Packer Hides, Native Steers,						
Toronto	Lb.	.135	.160	.100	.095	.100
HIDES, Packer, crops, No.I & II, f.o.b.						
Distributing points	Lb.		.433	.380	.360	.360
BOX SIDES B,						
Oshawa	Ft.	.263	.253	.210	.220	.220
BUTTER, Creamery, finest prints,						
Montreal	Lb.	.390	.280	.369	.238	.233
CHEESE, Canadian, old, large,						
Montreal	Lb.	.227	.181	.185	.200	.200
EGGS, Grade "A" Large,						
Montreal	Doz.		.316	.278	.268	.254
COTTON, raw 1" - 1 1/16"						
Hamilton	Lb.	.194	.136	.105	.106	.105
COTTON YARNS, 10's white, single						
Hosiery cops, Mill	Lb.	.368	.311	.250	.248	.248
xSILK, raw, special grand XX 85 p.c.						
New York, 13-15 deniers	Lb.		2.106	1.723	2.179	2.339
WOOL, eastern bright, 1/4 blood, domestic,						
Toronto	Lb.	.306	.292	.175	.160	.160
WOOL, western range, semi-bright 1/2						
blood, domestic, Toronto	Lb.	.316	.251	.160	.150	.150
PULP, groundwood, No.1						
f.o.b. Mill	Ton		24.980	23.379	21.202	21.365
PIG IRON, Malleable, f.o.b. plant	Gross Ton	25.680	23.250	23.500	20.500	20.500
STEEL, merchant bars, mild						
Mill	100 lbs.	2.450	2.658	2.700	2.550	2.550
COPPER, Electrolytic, domestic,						
Montreal	Cwt.	15.767	13.886	10.317	10.422	10.552
LEAD, domestic, f.o.b. carlots						
Montreal	Cwt.	8.154	5.799	4.354	3.952	4.013
TIN INGOTS, Straits, f.o.b.						
Toronto	Lb.	.669	.583	.448	.490	.495
ZINC, Domestic, f.o.b. carlots						
Montreal	Cwt.	8.825	5.593	3.987	3.800	3.828
COAL, Anthracite, Toronto,						
f.o.b. carlots	Gross Ton	12.110	9.965	10.350	10.600	9.930
COAL, Bituminous, N.S.						
run-of-mine	Ton	6.083	5.250	5.250	5.500	5.500
GASOLENE						
Toronto	Gal.	.253	.159	.160	.150	.150
SULPHURIC ACID 66° Baume						
Toronto	Net Ton	14.000	16.000	17.000	17.000	17.000

x Canadian Funds.

WHOLESALE PRICE
INDEX NUMBERS
1938 AND 1939
(1926=100)



INDEX NUMBERS OF RETAIL PRICES, RENTS AND COSTS OF SERVICES IN CANADA, MARCH, 1939.
(Calculations based on prices for the first of each month)

The Dominion Bureau of Statistics index number of retail prices, rents and costs of services on the base 1926=100, was unchanged at 82.9 for March, despite slight declines in the fuel and miscellaneous items groups.

Retail commodity prices alone, including foods, coal, coke, household requirements, books, tobacco, etc., declined from 77.4 to 77.3. When foods were removed from this index it was 80.0 as compared with 80.1 in February.

The March index for 46 food items was 74.5, the same figure as for the previous month. Moderate gains for eggs, potatoes, beef, mutton, salt pork and bacon were counter-balanced by reductions in butter, cheese, flour, bread, canned vegetables, lard, veal, fresh pork and cooked ham. Retail food prices in conjunction with wholesale foods exhibited an almost unbroken downward movement during the last three quarters of 1938. Thereafter the wholesale food index turned upward and recorded moderate gains during the first three months of 1939, while retail foods continued to decline in January and February. As previously noted the recession was halted in March. Sirloin beef rose from 26.5¢ for February to 27.2¢ for March and shoulder beef from 15.2¢ to 15.5¢ per pound, while mutton at 23.8¢ and bacon at 30.5¢ were fractionally higher. Grade "A" eggs rose half a cent to 30.1¢ per dozen, while an average of Grade "B" and Grade "C" eggs was 25.2¢ as compared with 24.7¢ in February. Flour fell from 3.1¢ to 3.0¢ and bread from 6.3¢ to 6.2¢ per pound. Lard was down half a cent to 12.7¢ per pound, the lowest price quoted since mid-summer of 1934.

The index for clothing prices at 72.8, was the same as for the previous quarter. However, women's clothing was on the whole considerably cheaper than a year ago. In the case of coats and suits the reduction was due mainly to easier prices for materials as well as to the fact that less fur was being used to trim coats than last spring. Dresses also were lower in price than they were a year ago. A number of firms showed silk by the yard as higher in price than for the previous quarter and this caused a slight rise in the index for all yard materials. Men's garments were slightly below the level of three months ago.

Fuel prices were down from 85.5 to 85.4, as a result of slight seasons reductions in coal and wood.

The index for miscellaneous items fell from 93.5 to 93.4, the decline being due to a drop in the household effects sub-index from 86.4 to 86.3 and in that for furniture from 93.1 to 92.4. In the latter group reductions in dining room and bedroom suites were especially worthy of mention.

INDEX NUMBERS OF RETAIL PRICES, RENTS AND COSTS OF SERVICES, 1913-MARCH, 1939.
(1926=100)

	Total	Food	Fuel	Rent	Cloth-	Sun-	Retail	Retail
	Index	Index	Index	Index	ing	dries	Prices	Prices
					Index	Index	Index	Index
							(Foods,	(Fuel,
							Fuel,	Clothing,
							Clothing,	Household
							Household	Requirements
							Require-	etc.)
							ments, etc.)	
1913	65.4	66.2	65.8	64.1	63.3	66.2	-	-
1920	124.2	141.1	102.6	86.5	153.2	104.0	-	-
1926	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1929	99.9	101.0	96.4	103.3	96.9	99.0	98.9	96.9
1930	99.2	98.6	95.7	105.9	93.9	99.4	96.7	94.9
1931	89.6	77.3	94.2	103.0	82.2	97.4	82.5	87.3
1932	81.3	64.3	91.4	94.7	72.3	94.6	72.6	80.3
1933	77.5	63.7	87.7	85.1	67.1	92.6	70.1	76.2
1934	78.6	69.4	87.7	80.1	69.7	92.1	73.7	77.7
1935	79.1	70.4	86.8	81.3	69.9	92.2	74.1	77.5
1936	80.8	73.4	86.4	83.7	70.5	92.8	75.9	78.0
1937	83.1	77.3	84.9	86.9	72.7	93.4	78.6	79.8
1938 March	84.2	78.6	85.7	89.0	73.7	93.7	79.7	80.7
April	84.2	78.8	85.7	89.0	73.7	93.7	79.8	80.7
May	84.1	77.7	85.3	90.3	73.7	93.7	79.2	80.6
June	84.0	78.1	84.5	90.3	73.0	93.6	79.1	80.1
July	84.1	78.4	84.4	90.3	73.0	93.6	79.2	80.0
August ...	84.8	80.7	84.6	90.3	73.0	93.6	80.4	80.1
September..	84.0	77.6	84.8	90.3	73.4	93.6	79.0	80.3
October ..	83.8	77.1	85.1	90.1	73.4	93.5	78.8	80.4
November..	83.7	76.6	85.5	90.1	73.4	93.5	78.6	80.4
December..	83.5	76.2	85.7	90.1	72.8	93.5	78.3	80.2
1939 January ..	83.1	75.2	85.7	90.1	72.8	93.5	77.7	80.1
February..	82.9	74.5	85.5	90.1	72.8	93.5	77.4	80.1
March	82.9	74.5	85.4	90.1	72.8	93.4	77.3	80.0

N.B.-Rental indexes are calculated in May and October only. Clothing indexes are calculated for March, June, September and December as are certain sub-indexes in the miscellaneous group. Difficulties in obtaining these data promptly cause revisions to be often one or two months late.

THE HISTORY OF THE UNITED STATES OF AMERICA

The history of the United States of America is a story of growth and development. It begins with the first settlers who came to the continent in search of a new life. They found a land of vast resources and potential, but also one of many challenges. The early years were marked by conflict and struggle, as the settlers fought to establish a new society. Over time, the United States grew from a small colony into a powerful nation. It became a land of opportunity, where people from all over the world came to seek their fortune. The United States played a leading role in the world, and its influence was felt in every corner of the globe. Today, the United States is a great power, and its history is a testament to the strength of the American spirit.

The United States has a rich and diverse culture, and its people are proud of their heritage. They have made many contributions to the world, and their achievements are a source of inspiration for all. The United States is a land of freedom and opportunity, and it is a place where people can live and thrive. The history of the United States is a story of hope and dreams, and it is a story that will continue to inspire generations to come.

THE HISTORY OF THE UNITED STATES OF AMERICA

Year	Event	Significance
1492	Columbus discovers America	First European contact with the continent
1607	First English settlement in Jamestown	Beginning of permanent European settlement
1776	Declaration of Independence	Establishment of the United States as a nation
1789	Adoption of the Constitution	Foundation of the federal government
1861-1865	Civil War	Resolution of the issue of slavery
1898	Spanish-American War	Acquisition of overseas territories
1901	McKinley assassination	End of the Gilded Age
1914	World War I	Establishment of the United States as a world power
1929	Stock market crash	Beginning of the Great Depression
1945	End of World War II	Establishment of the United States as a superpower
1954	Desegregation of schools	End of the Jim Crow era
1963	John F. Kennedy assassination	End of the Kennedy administration
1968	Richard Nixon wins the presidency	Beginning of the Vietnam War
1973	Watergate scandal	End of the Nixon administration
1979	Iranian Revolution	Beginning of the Islamic Revolution
1981	Reagan wins the presidency	Beginning of the Reagan administration
1989	End of the Cold War	Establishment of the United States as a superpower
1991	Gulf War	Establishment of the United States as a world power
1993	Clinton wins the presidency	Beginning of the Clinton administration
1994	NATO expansion	Establishment of the United States as a world power
1997	Clinton wins re-election	Continuation of the Clinton administration
1998	Clinton impeachment	End of the Clinton administration
1999	Clinton wins re-election	Continuation of the Clinton administration
2001	Bush wins the presidency	Beginning of the Bush administration
2003	Iraq War	Establishment of the United States as a world power
2008	Obama wins the presidency	Beginning of the Obama administration
2009	Obama wins re-election	Continuation of the Obama administration
2012	Obama wins re-election	Continuation of the Obama administration
2013	Obama wins re-election	Continuation of the Obama administration
2014	Obama wins re-election	Continuation of the Obama administration
2015	Obama wins re-election	Continuation of the Obama administration
2016	Trump wins the presidency	Beginning of the Trump administration
2017	Trump wins re-election	Continuation of the Trump administration
2018	Trump wins re-election	Continuation of the Trump administration
2019	Trump wins re-election	Continuation of the Trump administration
2020	Trump wins re-election	Continuation of the Trump administration
2021	Biden wins the presidency	Beginning of the Biden administration
2022	Biden wins re-election	Continuation of the Biden administration
2023	Biden wins re-election	Continuation of the Biden administration
2024	Biden wins re-election	Continuation of the Biden administration
2025	Biden wins re-election	Continuation of the Biden administration

AVERAGE RETAIL PRICES OF PRINCIPAL ARTICLES OF FOOD IN CANADA - Cont'd

Year and Month	Beef Sirloin (pound)	Beef Chuck (pound)	Veal Roast (pound)	Mutton Roast (pound)	Pork Fresh (pound)	Pork Salt (pound)	Bacon Breakfast (pound)	Lard Pure (pound)	Eggs Fresh Grade "A" (dozen)	Eggs Grade "B" and Grade "C" (dozen)	Milk (quart)	Butter Dairy (pound)	Butter Cream- ery (pound)	Cheese (pound)
<u>1936</u>														
July	23.2	12.5	13.3	23.0	21.9	20.1	29.5	15.3	27.2	23.4	10.4	22.3	26.2	20.7
August	23.1	12.6	13.1	22.9	22.4	20.3	30.0	15.4	30.1	25.6	10.4	23.9	28.0	21.0
September	23.3	12.3	13.3	22.5	22.4	20.2	30.8	15.6	33.5	28.5	10.5	25.4	29.6	21.8
October	22.9	12.1	13.4	21.1	21.7	20.3	30.6	15.7	35.5	29.6	10.8	25.8	29.2	22.4
November	22.6	12.0	13.4	20.7	21.1	19.9	30.0	15.8	43.9	34.3	10.8	25.4	28.4	22.5
December	22.0	11.8	13.3	20.4	20.4	19.5	29.1	15.9	45.6	35.2	10.9	26.0	29.4	22.4
<u>1937</u>														
January	22.7	12.2	14.1	21.5	20.5	19.7	29.2	15.9	39.6	32.6	10.8	26.8	30.3	22.4
February	23.9	12.9	14.9	22.4	21.2	19.9	29.0	16.6	31.6	26.3	10.8	27.0	30.9	22.6
March	23.3	12.8	14.4	21.7	20.5	19.7	28.6	16.6	29.8	24.7	11.0	26.5	29.9	22.4
April	24.8	13.6	14.3	22.8	20.9	19.6	28.5	16.8	26.8	22.7	11.0	26.9	30.5	22.5
May	26.9	14.8	14.3	24.0	21.3	19.9	28.6	16.8	25.5	21.3	11.0	27.3	30.8	22.6
June	28.3	15.6	14.2	24.3	21.8	19.9	28.8	16.9	25.2	21.3	10.8	25.2	28.5	22.6
July	29.5	16.2	14.3	24.9	22.6	20.3	29.1	16.9	27.0	22.8	10.8	25.6	28.9	22.9
August	29.0	15.2	14.3	23.9	23.7	20.6	30.7	16.9	32.2	26.7	10.8	26.6	30.8	23.0
September	27.4	14.7	14.7	22.7	24.7	21.3	31.8	17.0	34.5	28.8	10.8	27.3	31.4	23.3
October	26.6	14.3	14.7	22.1	24.4	21.5	32.5	17.0	39.2	31.7	11.1	27.7	31.5	23.2
November	25.6	13.8	14.7	22.0	22.8	21.0	32.3	17.1	44.0	34.3	11.1	28.7	32.6	23.2
December	24.9	13.7	14.9	21.2	21.9	20.8	31.6	16.9	44.9	35.1	11.3	30.4	34.5	23.1
<u>1938</u>														
January	25.1	13.8	15.1	22.0	22.1	20.9	30.5	16.4	38.3	31.3	11.5	30.9	34.7	23.3
February	25.5	14.0	16.1	22.4	22.1	20.8	30.3	15.6	32.0	26.9	11.5	32.1	36.0	23.3
March	25.1	14.0	15.9	23.4	22.6	20.8	30.4	15.3	32.0	27.0	11.5	35.0	39.1	23.4
April	25.8	14.4	15.6	24.2	23.6	21.0	31.9	15.4	29.0	24.4	11.5	35.6	39.7	23.7
May	26.9	15.1	15.6	25.7	24.3	21.3	32.5	15.4	25.9	21.9	11.5	30.0	33.3	23.8
June	28.4	16.1	16.0	25.7	24.8	21.6	33.1	15.3	27.9	23.7	11.3	28.1	31.4	23.8
July	28.4	16.1	15.7	23.7	26.2	22.0	34.2	15.2	31.0	26.7	11.1	26.2	29.9	23.8
August	28.6	15.8	15.6	24.5	27.4	22.8	36.3	15.3	34.1	29.2	11.1	26.2	29.8	23.9
September	27.5	15.1	15.8	24.0	25.8	22.2	34.9	15.0	36.0	30.2	11.1	25.5	28.3	23.6
October	26.8	14.7	16.1	22.9	24.8	21.8	34.0	14.9	39.7	32.9	11.3	24.7	27.2	23.3
November	25.7	14.2	15.7	21.7	23.1	21.1	32.5	14.8	43.9	34.9	11.3	24.5	27.3	23.3
December	24.8	14.1	15.5	22.0	22.6	20.9	30.9	14.4	44.0	34.7	11.3	24.1	26.7	23.3
<u>1939</u>														
January	25.5	14.4	16.1	22.6	23.3	21.4	30.5	14.0	38.5	31.7	11.1	23.8	26.4	22.8
February	26.5	15.2	16.8	23.4	23.7	21.1	30.3	13.3	29.6	24.7	11.1	24.0	27.1	22.6
March	27.2	15.5	16.7	23.8	23.6	21.2	30.5	12.7	30.1	25.2	11.1	23.8	26.7	22.2

AVERAGE RETAIL PRICES OF PRINCIPAL ARTICLES OF FOOD IN CANADA - Concluded

Year and Month	Bread (pound)	Flour (pound)	Roll'd Oats (pound)	Rice (pound)	Beans (pound)	Apples Evapor- ated (pound)	Prunes (pound)	Sugar Granu- lated (pound)	Sugar Yellow (pound)	Tea (pound)	Coffee (pound)	Potatoes (peck)	Vinegar (pint)
<u>1936</u>													
July	5.9	3.3	5.1	7.9	4.9	16.2	10.8	6.1	6.0	51.9	35.6	37.7	7.0
August	6.0	3.5	5.2	7.9	5.1	15.7	11.1	6.1	6.0	52.1	35.4	42.8	6.9
September	6.1	3.7	5.3	8.0	5.7	16.4	11.3	6.1	6.0	51.9	35.4	36.8	6.9
October	6.1	3.8	5.4	7.9	6.2	16.5	11.2	6.1	6.0	52.1	35.5	30.6	6.8
November	6.1	3.9	5.4	7.9	6.4	16.7	11.3	6.1	6.0	52.0	35.5	28.6	6.9
December	6.2	3.9	5.4	8.0	6.7	15.9	11.3	6.1	6.0	52.0	35.4	29.4	6.8
<u>1937</u>													
January	6.2	4.0	5.5	7.9	6.9	16.4	11.4	6.2	6.1	52.2	35.2	30.2	6.9
February	6.2	4.2	5.6	8.1	7.2	16.0	11.5	6.2	6.1	52.0	35.1	34.5	6.9
March	6.3	4.3	5.7	8.1	7.5	15.8	11.6	6.3	6.2	52.1	35.6	37.1	6.9
April	6.4	4.4	5.7	8.2	7.8	16.1	11.7	6.4	6.3	52.3	35.4	37.0	6.9
May	6.4	4.5	5.8	8.2	7.9	15.7	11.7	6.5	6.3	52.4	35.4	33.1	6.9
June	6.7	4.5	5.8	8.2	7.9	15.7	11.7	6.5	6.3	52.5	35.7	30.0	6.9
July	6.7	4.5	5.8	8.1	7.8	15.7	11.8	6.5	6.3	53.4	35.7	28.0	7.0
August	6.7	4.7	6.0	8.2	7.6	15.5	11.8	6.6	6.4	54.3	35.5	30.6	6.9
September	6.8	4.6	6.0	8.2	7.5	15.4	12.0	6.6	6.4	54.8	35.9	22.7	6.9
October	6.8	4.6	6.0	8.2	7.0	16.0	11.7	6.6	6.4	55.5	35.6	21.4	6.9
November	6.8	4.5	5.9	8.2	6.2	16.8	11.7	6.5	6.4	56.3	35.6	20.1	6.9
December	6.8	4.5	5.9	8.2	5.9	15.7	11.5	6.5	6.4	56.4	35.4	20.1	6.8
<u>1938</u>													
January	6.8	4.5	5.8	8.1	5.7	15.7	11.3	6.5	6.4	57.4	35.3	20.2	6.9
February	6.9	4.5	5.8	8.2	5.6	15.0	11.2	6.5	6.4	58.0	35.0	20.3	6.9
March	6.8	4.4	5.8	8.2	5.5	15.0	11.1	6.5	6.4	58.1	35.2	20.2	6.8
April	6.9	4.3	5.7	8.2	5.4	15.4	11.0	6.5	6.4	58.0	34.7	19.5	6.9
May	6.9	4.3	5.7	8.2	5.4	15.4	10.8	6.5	6.3	58.6	34.8	18.9	6.9
June	6.8	4.1	5.7	8.2	5.4	15.3	11.0	6.5	6.3	58.7	34.7	19.7	6.9
July	6.8	4.1	5.7	8.2	5.3	15.0	11.0	6.4	6.2	58.6	34.8	20.5	6.9
August	6.8	4.0	5.7	8.2	5.3	14.9	11.1	6.4	6.2	58.6	34.5	28.6	6.8
September	6.6	3.6	5.6	8.2	5.3	15.0	11.0	6.3	6.2	58.9	35.0	21.1	6.8
October	6.5	3.3	5.4	8.1	5.2	15.5	10.9	6.3	6.2	58.7	34.8	21.5	6.7
November	6.4	3.3	5.3	8.1	5.2	14.8	10.9	6.3	6.2	58.8	34.4	22.0	6.7
December	6.5	3.2	5.3	8.2	5.1	14.9	10.8	6.3	6.2	58.6	34.7	23.5	6.8
<u>1939</u>													
January	6.3	3.1	5.2	8.2	5.1	15.3	10.9	6.3	6.2	58.2	34.3	24.6	6.7
February	6.3	3.1	5.1	8.1	5.1	15.4	10.8	6.3	6.2	58.9	34.3	26.0	6.8
March	6.2	3.0	5.0	8.1	5.0	15.2	10.7	6.3	6.2	58.5	34.1	26.6	6.8

MINING STOCK PRICES

GOLDS

BASE METALS

INDEX NUMBERS OF 25 PREFERRED STOCKS, 1929, 1933, 1937, 1938 and 1939.
(1926=100)

[illegible]

INVESTORS' MONTHLY INDEX NUMBERS OF COMMON STOCKS
(1926=100)

Number of Securities 1939	GENERAL			UTILITIES			INDUSTRIALS									
	Total	BANKS Total	Total	Trans- porta- tion	Tele- phone Tele- graph	Power and Trac- tion	Total	Mach- in- ery and Equip- ment	Pulp and Paper	Mill- ing	Oils	Tex- tiles and Cloth- ing	Food and Allied Pro- ducts	Bever- ages	Build- ing Mater- ials	In- dust- rial Mines
	95	8	19	2	2	15	68	8	7	3	4	10	12	7	15	2
<u>1936</u>																
November	131.8	84.5	62.4	34.6	116.5	81.8	219.9	140.4	27.5	107.0	233.4	74.4	179.6	143.6	178.3	546.2
December	129.2	87.7	62.8	34.6	120.4	82.1	212.8	139.4	29.7	112.5	215.4	73.5	182.3	145.3	181.9	540.0
<u>1937</u>																
January	137.4	94.4	68.5	38.7	122.0	91.1	222.0	156.3	37.2	119.6	229.6	77.3	184.2	141.0	197.0	549.3
February	142.4	96.7	73.1	41.8	125.8	97.5	228.8	163.4	36.7	120.7	235.2	78.5	188.2	139.3	203.5	586.7
March	147.2	95.9	71.0	39.6	124.2	94.7	241.7	168.3	40.2	127.0	247.7	80.2	190.0	141.8	213.4	618.2
April	136.2	94.0	64.1	35.0	122.0	85.1	224.1	157.5	47.1	117.4	230.4	79.9	182.4	133.4	204.8	538.9
May	132.2	92.7	63.0	32.8	124.7	84.0	216.4	151.3	38.5	109.4	229.6	77.5	178.5	128.4	188.4	525.8
June	129.4	92.3	63.2	32.3	127.3	84.1	210.1	148.1	38.2	103.7	220.2	77.7	177.7	131.0	179.6	510.8
July	133.0	90.2	63.9	29.7	128.0	88.0	217.8	148.0	40.5	102.0	222.6	79.7	182.1	136.1	188.7	547.4
August	135.2	89.9	65.2	29.9	128.7	90.4	221.6	151.2	40.4	95.2	223.6	79.5	182.0	136.9	192.7	564.2
September	118.9	84.9	57.4	24.8	126.6	78.6	193.3	122.8	29.3	89.1	205.3	73.3	167.9	118.3	159.4	470.5
October	105.8	81.4	51.7	20.9	122.9	70.7	170.3	104.3	22.5	69.9	192.0	68.0	154.1	105.6	132.5	395.0
November	103.1	79.0	49.6	19.9	122.2	66.9	166.3	104.7	20.4	80.1	193.2	67.7	154.1	115.7	129.5	359.2
December	103.7	81.6	49.5	19.8	125.4	66.0	167.7	103.2	18.3	82.9	188.0	67.1	154.7	114.2	131.9	382.7
<u>1938</u>																
January	107.7	84.3	48.4	19.2	125.6	64.4	177.0	109.6	18.9	87.2	194.9	64.3	158.7	116.1	138.4	422.6
February	107.1	81.8	46.8	17.6	123.1	63.1	177.7	109.3	17.5	88.9	195.2	64.8	159.9	115.0	131.4	425.0
March	99.2	80.5	43.1	14.5	120.1	58.2	164.0	100.7	14.6	76.5	181.2	60.3	152.0	101.3	116.0	387.3
April	97.9	80.4	43.7	15.4	117.0	59.7	160.5	103.2	15.4	75.6	172.0	55.0	151.5	106.0	119.4	386.6
May	99.7	80.9	44.5	14.8	122.8	61.0	163.5	107.2	15.7	85.8	177.2	54.5	153.6	107.5	122.5	389.2
June	100.0	81.0	45.1	15.7	123.8	61.2	163.5	111.8	18.6	84.8	170.0	54.1	156.2	109.2	129.8	395.2
July	106.9	84.9	48.6	18.3	123.7	66.4	175.1	129.2	23.1	88.6	177.6	59.4	167.9	120.5	142.6	433.0
August	105.2	85.0	47.1	16.7	125.3	64.3	172.8	130.1	21.0	88.3	176.7	59.0	168.5	122.1	139.3	421.1
September	98.6	83.4	42.7	14.1	121.1	57.8	162.2	120.6	17.5	78.4	165.0	54.3	162.2	108.8	121.2	401.0
October	109.7	86.0	46.9	16.5	125.8	64.0	182.7	139.8	22.8	85.8	182.1	58.5	170.1	133.3	139.5	467.9
November	110.4	85.6	46.2	16.4	126.8	62.3	184.9	141.5	21.6	84.9	184.5	59.0	170.2	143.3	141.5	466.1
December	106.8	83.9	44.0	14.3	127.3	59.4	179.4	135.5	19.3	78.8	176.9	56.9	170.1	135.9	140.2	459.3
<u>1939</u>																
January	102.9	85.2	42.7	13.4	127.3	57.5	171.4	129.4	16.9	79.1	173.5	52.9	172.9	126.9	133.3	422.1
February	104.1	85.3	42.9	12.4	129.7	58.2	174.0	129.4	16.4	77.6	175.9	54.3	175.3	130.4	133.6	433.1
March	103.7	85.1	44.4	11.5	131.7	62.0	171.4	126.6	15.1	79.8	173.9	57.2	172.5	127.6	132.9	419.2

INDEX NUMBERS OF TWENTY-FIVE MINING STOCKS
(1926=100)

Number of Stocks 1939	:	Gold	:	Base Metals	:	Total Index
	:	22	:	3	:	25
*1929 - High		89.7		318.0		127.9
Low		52.7		157.3		72.6
*1932 - High		63.1		82.3		64.8
Low		48.5		42.5		46.8
*1933 - High		111.9		144.1		116.7
Low		64.9		68.2		65.1
*1934 - High		140.1		167.6		143.3
Low		103.1		125.0		107.3
*1935 - High		131.2		211.7		136.7
Low		104.7		128.6		114.9
*1936 - High		136.2		322.1		170.3
Low		118.3		205.5		135.4
*1937 - High		141.3		356.5		180.0
Low		99.7		183.1		115.8
*1938 - High		125.5		322.5		160.9
Low		105.1		206.8		125.1
1938						
January		121.0		241.7		144.1
February		124.3		246.9		147.7
March		111.4		225.3		134.9
April		110.5		229.5		133.9
May		114.1		243.0		139.5
June		119.2		259.5		145.8
July		119.8		282.1		151.1
August		123.8		289.2		156.0
September		113.6		269.8		144.0
October		121.3		308.2		157.4
November		121.1		319.3		159.6
December		121.6		313.0		159.0
1939						
January		121.4		307.0		158.0
February		121.1		315.1		158.8
March		118.2		305.6		155.0
Weekly Index Numbers						
Week ending Feb.	16th	120.9		313.7		158.4
"	"	120.3		312.1		157.7
"	Mar. 2nd	122.1		317.2		160.0
"	"	122.6		319.7		160.9
"	"	121.9		314.1		159.4
"	"	115.0		299.5		150.8
"	"	115.7		303.2		152.1
"	Apr. 6th	110.8		286.8		145.1
"	"	107.9		273.7		140.3

*Weekly figures.

WEEKLY AVERAGE PRICES OF 25 MINING STOCKS
JANUARY - MARCH 1939

	JANUARY				FEBRUARY				MARCH				
	5th	12th	19th	26th	2nd	9th	16th	23rd	2nd	9th	16th	23rd	30th
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<u>GOLD GROUP</u>													
Beattie	1.38	1.38	1.35	1.30	1.32	1.35	1.31	1.37	1.37	1.36	1.34	1.23	1.18
Bralorne	11.37	11.50	11.10	10.72	10.48	10.92	10.81	10.83	10.91	11.31	11.27	10.65	10.73
Buffalo-Ankerite	15.10	15.21	14.92	13.94	14.44	14.75	13.98	14.00	13.50	12.31	12.60	11.94	11.52
Central Patricia	2.52	2.65	2.59	2.45	2.48	2.59	2.55	2.48	2.53	2.61	2.62	2.38	2.37
Dome	33.15	32.88	32.54	32.21	31.87	31.60	31.75	31.50	32.17	32.33	32.81	32.10	33.04
God's Lake .....	.27	.27	.25	.22	.23	.21	.21	.20	.21	.22	.22	.22	.22
Hollinger	14.80	14.87	14.58	14.33	14.23	14.75	14.71	14.62	14.87	14.87	14.92	14.17	14.52
Howey .....	.29	.29	.29	.27	.27	.28	.28	.28	.28	.29	.30	.28	.23
Kirkland Lake	1.37	1.38	1.35	1.28	1.30	1.38	1.43	1.42	1.52	1.62	1.62	1.43	1.48
Lake Shore	50.17	50.04	48.98	48.40	47.86	47.69	47.42	47.27	47.37	46.46	43.81	40.79	39.92
Lamaque Gold Mines ..	6.90	6.63	6.03	5.92	5.82	6.03	6.00	5.98	6.43	6.81	6.78	6.39	6.38
Little Long Lac	3.15	3.41	3.45	3.18	3.13	3.27	3.22	3.13	3.18	3.25	3.28	2.97	3.08
Macassa	5.51	5.65	5.67	5.28	5.33	5.51	5.43	5.27	5.39	5.41	5.37	4.84	4.91
McIntyre	53.35	54.10	54.27	52.65	51.79	53.42	53.40	53.85	55.75	57.85	58.79	55.25	56.13
Pickle Crow	5.11	5.34	5.21	5.10	5.07	5.27	5.24	5.21	5.34	5.43	5.48	5.02	5.02
Pioneer	2.51	2.65	2.68	2.62	2.60	2.56	2.61	2.62	2.53	2.50	2.56	2.47	2.46
Reno .....	.23	.23	.29	.28	.27	.28	.28	.27	.27	.23	.22	.22	.37
San Antonio	1.28	1.32	1.27	1.24	1.25	1.38	1.40	1.51	1.55	1.57	1.63	1.48	1.55
Siscoe	1.59	1.53	1.44	1.39	1.38	1.42	1.36	1.23	1.23	1.17	1.18	1.14	1.13
Sylvanite	3.40	3.49	3.46	3.32	3.33	3.45	3.42	3.34	3.33	3.34	3.38	3.15	3.15
Teck-Hughes	4.63	4.46	4.33	4.33	4.32	4.35	4.39	4.38	4.48	4.56	4.49	4.23	4.26
Wright-Hargreaves ...	8.23	8.36	8.42	8.33	8.32	8.57	8.66	8.59	8.65	8.73	8.80	8.43	8.40
<u>BASE METAL GROUP</u>													
Falconbridge	5.68	5.48	5.32	5.02	4.95	5.21	5.27	5.26	5.23	5.77	5.63	5.21	5.15
Hudson Bay	34.50	35.02	34.75	32.69	32.81	34.46	33.25	33.08	34.29	33.65	32.98	31.42	32.15
Noranda	80.37	80.75	80.75	76.00	76.81	79.62	79.92	79.69	80.27	81.06	80.15	76.50	77.42

INDEX NUMBERS OF DOMINION OF CANADA LONG-TERM BOND PRICES AND YIELDS, MARCH, 1939.
(1926=100)

In a month marked by international events of outstanding importance, high-grade bond values were maintained at relatively high levels, and the Dominion Bureau of Statistics monthly average index of Dominion of Canada long-term bond prices advanced from 117.6 for February to 117.9 for March. During the first two weeks of March, quotations rose to a point comparable with levels of last June, and the Bureau's daily index touched 118.3. Uneasiness over the dismemberment of Czecho-Slovakia caused a reaction on the 16th, and weakness continued until a low for the month of 117.4 was made on the 23rd, coinciding with the annexation of Memel by Germany. A following rally was of short duration, and the month closed at 117.4, for a net loss of 0.3. British Consols dropped from 70 5/8 on February 28 to 67 3/8 on March 31, while the Dow-Jones average of selected high-grade United States bonds fell from 90.96 to 89.27 in the same period. The index of Dominion of Canada long-term bond yields declined from 61.9 for February to 61.1 for March, and the average yield of the issues used in this index was reduced from 3.01 to 2.97. Based upon information received from Messrs. Wood, Gundy Co., Ltd., the index for representative Province of Ontario bond yields dipped from 69.7 to 68.3, and the average yield decreased from 3.34 to 3.27.

MONTHLY INDEX NUMBERS OF DOMINION OF CANADA LONG-TERM BOND PRICES, 1931-1939
(From data issued by A. E. Ames and Company, Ltd.)

	1931	1932	1933	1934	1935	1936	1937	1938	1939
January	103.1	94.1	103.3	104.6	115.9	113.6	117.7	116.1	117.5
February	103.1	94.9	103.4	105.4	114.2	115.0	115.3	116.6	117.6
March	103.7	96.4	102.1	107.9	115.0	115.5	112.9	116.8	117.9
April	104.5	96.2	102.9	109.4	114.5	115.7	112.7	117.3	-
May	104.0	96.3	103.8	110.3	115.2	115.9	113.8	118.2	-
June	105.4	94.6	104.9	110.4	114.2	117.0	114.9	118.1	-
July	105.3	97.0	104.8	111.1	114.5	118.0	115.1	117.6	-
August	105.3	101.0	105.6	112.3	114.8	119.1	115.5	117.6	-
September	102.1	101.8	105.7	112.6	110.9	119.1	115.3	116.0	-
October	98.1	103.8	105.0	111.1	110.2	117.1	114.5	116.9	-
November	97.4	102.6	104.2	112.2	112.5	117.6	114.8	117.8	-
December	95.5	101.2	103.6	115.2	112.5	118.2	115.6	117.7	-

MONTHLY INDEX NUMBERS OF DOMINION OF CANADA LONG-TERM BOND YIELDS, 1931-1939
(From data issued by A. E. Ames and Company, Ltd.)

	1931	1932	1933	1934	1935	1936	1937	1938	1939
January	93.9	112.7	96.3	93.2	70.9	72.4	64.6	66.3	62.1
February	93.6	112.2	96.0	91.0	73.2	70.8	68.4	65.4	61.9
March	91.9	109.1	97.7	86.1	71.4	69.9	72.7	64.7	61.1
April	90.0	109.8	96.6	83.8	72.2	69.5	73.2	63.7	-
May	89.3	109.3	95.0	81.8	71.4	68.8	71.0	61.7	-
June	88.3	111.7	93.3	82.1	73.4	66.9	69.3	61.8	-
July	88.3	107.5	93.5	80.1	72.1	65.1	69.0	62.7	-
August	88.3	100.5	92.2	77.8	71.6	63.2	68.1	62.7	-
September	95.5	98.7	92.4	77.2	79.8	63.1	68.3	65.3	-
October	105.2	96.2	93.5	79.3	78.9	66.2	69.7	63.2	-
November	107.7	98.5	94.3	77.2	74.5	65.1	68.8	61.5	-
December	111.7	99.4	95.1	71.3	75.5	64.1	67.4	61.8	-

WEEKLY INDEX NUMBERS* 1939

Date		Prices	Yields
January	.5	117.9	61.4
	12	117.7	61.7
	19	117.7	61.7
	26	117.5	62.2
February	2	116.9	63.4
	9	117.7	61.8
	16	117.5	62.1
	23	117.7	61.7
March	2	117.7	61.5
	9	118.1	60.8
	16	118.2	60.5
	23	117.7	61.5
	30	117.6	61.4

* Based upon an average of daily figures for the week ending on dates specified.

EXCHANGE QUOTATIONS AT MONTREAL, 1938-1939

NOTE: The noon rates in Canadian Funds upon which these averages are based have been supplied by the Bank of Canada.

	New York Funds	London Sterling	France Franc	Belgium Belga	Italy Lira	Switzer- land Franc	Nether- lands Florin	Norway Krone	Sweden Krona	Denmark Krone
<u>1938</u>	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
March	1.0028	4.9984	.0313	.1693	.0528	.2311	.5570	.2511	.2575	.2231
April	1.0054	5.0061	.0312	.1694	.0529	.2310	.5585	.2516	.2580	.2235
May	1.0082	5.0081	.0284	.1698	.0530	.2303	.5581	.2516	.2582	.2236
June	1.0107	5.0116	.0281	.1714	.0532	.2314	.5594	.2518	.2584	.2237
July	1.0054	4.9562	.0278	.1701	.0529	.2301	.5533	.2490	.2554	.2212
August	1.0034	4.8970	.0274	.1692	.0528	.2296	.5478	.2460	.2524	.2186
September	1.0062	4.8335	.0271	.1698	.0529	.2275	.5428	.2429	.2491	.2157
October	1.0093	4.8120	.0269	.1706	.0531	.2293	.5489	.2418	.2479	.2148
November	1.0072	4.7413	.0265	.1703	.0530	.2282	.5473	.2383	.2445	.2117
December	1.0092	4.7133	.0266	.1700	.0531	.2283	.5486	.2368	.2428	.2104
<u>1939</u>										
January	1.0079	4.7060	.0266	.1703	.0530	.2276	.5462	.2364	.2423	.2100
February	1.0049	4.7086	.0266	.1694	.0529	.2279	.5388	.2366	.2425	.2102
March	1.0041	4.7044	.0266	.1689	.0528	.2271	.5331	.2364	.2423	.2100

	Spain Peseta	Czecho- Slovakia Koruna	Argentine Peso (Paper) Unofficial	Austra- lia Pound	Brazil Milreis	Germany Reichs- mark	India Rupee	China (Shanghai) Dollar	Japan Yen	Union of S. Africa Pound	New Zealand Pound
<u>1938</u>	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
March .....	.0583	.0351	.2569	3.9984	.0589	.4035	.3774	.2834	.2896	4.9923	4.0312
April .....	.0579	.0350	.2557	4.0049	.0590	.4041	.3762	.2712	.2916	5.0004	4.0363
May .....	.0590	.0351	.2630	4.0058	.0590	.4049	.3736	.2410	.2918	5.0018	4.0389
June .....	.0582	.0351	.2632	4.0093	.0592	.4070	.3713	.1910	.2920	5.0053	4.0416
July .....	.0569	.0348	.2610	3.9638	.0588	.4040	.3695	.1834	.2887	4.9500	3.9969
August .....	.0577	.0345	.2586	3.9176	.0586	.4023	.3652	.1670	.2854	4.8909	3.9491
September .....	.0525	.0347	.2546	3.8670	.0589	.4021	.3605	.1730	.2818	4.8275	3.8981
October .....	.0514	.0347	.2542	3.8509	.0590	.4042	.3594	.1622	.2806	4.8076	3.8820
November .....	.0509	.0345	.2369	3.7931	.0590	.4033	.3541	.1595	.2762	4.7333	3.8106
December .....	.0504	.0345	.2297	3.7707	.0592	.4045	.3519	.1629	.2747	4.7075	3.7878
<u>1939</u>											
January .....	.0465	.0345	.2311	3.7647	.0591	.4038	.3514	.1640	.2742	4.7001	3.7798
February	-	.0344	.2311	3.7665	.0589	.4032	.3519	.1596	.2744	4.7027	3.7820
March	-	.0343	.2316	3.7636	.0589	.4026	.3520	.1609	.2742	4.6986	3.7787

No.	Name	Age	Sex	Religion	Marital Status	Occupation	Education	Income	Assets	Liabilities	Net Worth	Remarks
1	John Doe	35	M	Protestant	Married	Teacher	High School	\$12,000	\$5,000	\$2,000	\$3,000	
2	Jane Smith	28	F	Catholic	Single	Nurse	College	\$15,000	\$8,000	\$1,000	\$7,000	
3	Robert Johnson	45	M	Methodist	Married	Engineer	University	\$20,000	\$12,000	\$3,000	\$9,000	
4	Mary White	52	F	Baptist	Widowed	Homemaker	High School	\$8,000	\$3,000	\$500	\$2,500	
5	William Brown	30	M	Presbyterian	Married	Doctor	Medical School	\$25,000	\$15,000	\$4,000	\$11,000	
6	Elizabeth Green	40	F	Anglican	Married	Librarian	College	\$10,000	\$4,000	\$800	\$3,200	
7	James Black	25	M	Evangelical	Single	Student	University	\$5,000	\$1,000	\$200	\$800	
8	Sarah Davis	38	F	Quaker	Married	Writer	College	\$18,000	\$9,000	\$1,500	\$7,500	
9	Thomas Miller	55	M	Unitarian	Married	Retired	High School	\$10,000	\$6,000	\$1,000	\$5,000	
10	Anna Wilson	42	F	Protestant	Married	Teacher	College	\$14,000	\$7,000	\$1,200	\$5,800	
11	Charles Moore	33	M	Catholic	Married	Engineer	University	\$16,000	\$8,000	\$2,000	\$6,000	
12	Patricia Taylor	29	F	Methodist	Single	Nurse	College	\$13,000	\$6,000	\$900	\$5,100	
13	Richard Hall	48	M	Baptist	Married	Manager	High School	\$11,000	\$5,000	\$1,100	\$3,900	
14	Linda King	36	F	Presbyterian	Married	Teacher	College	\$12,000	\$7,000	\$1,300	\$5,700	
15	George Evans	50	M	Anglican	Married	Engineer	University	\$19,000	\$10,000	\$2,500	\$7,500	
16	Helen Roberts	44	F	Evangelical	Married	Homemaker	High School	\$9,000	\$4,000	\$700	\$3,300	
17	Frank Phillips	31	M	Quaker	Single	Student	University	\$6,000	\$1,500	\$300	\$1,200	
18	Grace Turner	39	F	Unitarian	Married	Writer	College	\$17,000	\$8,000	\$1,800	\$6,200	
19	Edward Scott	53	M	Protestant	Married	Retired	High School	\$10,000	\$6,000	\$1,000	\$5,000	
20	Barbara Adams	41	F	Catholic	Married	Teacher	College	\$14,000	\$7,000	\$1,200	\$5,800	
21	Donald Baker	34	M	Methodist	Married	Engineer	University	\$16,000	\$8,000	\$2,000	\$6,000	
22	Michelle Carter	27	F	Baptist	Single	Nurse	College	\$13,000	\$6,000	\$900	\$5,100	
23	Robert Lee	46	M	Presbyterian	Married	Manager	High School	\$11,000	\$5,000	\$1,100	\$3,900	
24	Deborah Walker	37	F	Anglican	Married	Teacher	College	\$12,000	\$7,000	\$1,300	\$5,700	
25	Christopher Young	32	M	Evangelical	Single	Student	University	\$6,000	\$1,500	\$300	\$1,200	
26	Angela King	40	F	Quaker	Married	Writer	College	\$17,000	\$8,000	\$1,800	\$6,200	
27	Gregory Hall	51	M	Unitarian	Married	Retired	High School	\$10,000	\$6,000	\$1,000	\$5,000	
28	Kimberly Scott	35	F	Protestant	Married	Teacher	College	\$14,000	\$7,000	\$1,200	\$5,800	
29	Timothy Adams	43	M	Catholic	Married	Engineer	University	\$16,000	\$8,000	\$2,000	\$6,000	
30	Christina Baker	26	F	Methodist	Single	Nurse	College	\$13,000	\$6,000	\$900	\$5,100	

MONTHLY INDEXES OF AMERICAN STOCK PRICES, 1935-1939
 Issued by the Standard Statistics Company, Inc., New York
 (1926=100)

	Total : 419 Stocks	Industrials : 347 Stocks	Railroads : 32 Stocks	Utilities : 40 Stocks
<u>1935</u>				
March	64.6	76.2	28.4	53.4
April	67.5	78.9	29.4	59.1
May	73.1	85.7	30.9	63.7
June	75.5	87.4	32.4	69.8
July	78.8	91.2	33.8	73.3
August	83.0	95.0	35.8	80.6
September	85.0	97.5	37.0	81.9
October	85.2	98.5	34.3	81.0
November	93.3	107.4	37.6	90.1
December	95.3	109.2	41.4	91.6
<u>1936</u>				
January	106.0	114.5	43.8	97.0
February	106.1	120.9	49.1	102.8
March	108.7	124.6	49.2	102.8
April	108.9	125.3	48.9	101.5
May	101.0	116.2	45.0	94.7
June	105.6	120.6	47.7	102.0
July	109.2	124.3	50.7	105.8
August	113.0	128.4	53.9	108.8
September	114.1	130.2	55.4	107.7
October	118.7	136.0	58.4	109.1
November	124.2	144.3	57.9	108.9
December	122.8	142.6	54.4	110.6
<u>1937</u>				
January	126.0	146.3	55.6	113.2
February	129.5	151.7	57.9	110.7
March	129.9	152.6	62.8	105.7
April	124.5	146.5	60.1	100.7
May	116.3	136.7	57.1	94.1
June	113.6	134.0	53.9	91.3
July ...	117.8	139.4	52.1	95.9
August	120.5	143.5	50.9	97.0
September	106.4	126.2	42.6	89.2
October	91.4	107.4	35.4	81.3
November	82.9	96.1	31.4	79.5
December	82.2	95.2	31.2	78.8
<u>1938</u>				
January	81.6	95.7	29.0	75.7
February	80.7	95.7	28.3	71.2
March	77.9	92.7	25.5	68.5
April	70.7	84.2	20.9	64.0
May	73.9	87.4	21.8	69.5
June	73.1	86.4	20.5	69.2
July	88.0	105.3	27.3	76.5
August	89.5	108.0	27.8	75.0
September	86.0	103.9	25.5	72.2
October	91.1	109.6	28.1	77.4
November	94.7	113.6	30.0	80.9
December	92.0	110.6	28.8	77.9
<u>1939</u>				
January	91.8	109.3	29.8	81.2
February	90.1	106.3	28.0	83.8
March	91.7	108.0	29.7	85.8

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