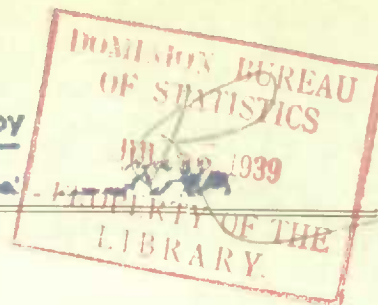


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CANADA

DEPARTMENT OF TRADE AND COMMERCE

DOMINION BUREAU OF STATISTICS

INTERNAL TRADE BRANCH

Vol. 17

No. 6

PRICES & PRICE INDEXES

JUNE 1939

Wholesale Prices
Retail Prices
Security Prices
Exchange

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Published by Authority of the HON. W.D. EULER, M.P.,
Minister of Trade and Commerce.

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OTTAWA

1939

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Minister of Trade and Commerce
DEPARTMENT OF TRADE AND COMMERCE
DOMINION BUREAU OF STATISTICS - CANADA
INTERNAL TRADE BRANCH

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PRICE MOVEMENTS, JUNE, 1939

COMMODITIES

Industrial material prices moved narrowly during June, at levels slightly below the average for May. However, unsteadiness in the latter half of May disappeared in June, and after easing from 65.2 for the week of June 2 to 65.1 during the succeeding fortnight, the Dominion Bureau of Statistics' index rose to 65.3 for the final week. The Stable group, which has been working moderately lower since last October, rose 0.7 to 88.3 under the stimulus of firmer prices for wood and scrap iron, but the Sensitive index declined from 53.6 to 53.4, as Food Materials reacted sharply from the high of last month. Manufacturing Materials were firm and closed 0.3 up at 52.1. The General Wholesale commodity index fell from 73.5 to 73.3 during the month. This compared with 79.9 for the closing week in June of last year. Net losses were shown by Vegetable Products, Non-Ferrous Metals, Non-Metallic Minerals and Chemicals, while Animal Products, Wood and Iron moved moderately higher. Canadian Farm Products declined 0.5 to 64.2.

COST OF LIVING

A slight downward tendency in foods, fuel, clothing and motor operating costs caused the Dominion Bureau of Statistics' cost of living index for Canada to recede from 83.1 in May to 82.9 in June. Living costs have shown remarkable steadiness in the past ten months, the index remaining within a range of 1.4 per cent throughout that time. The average index of food prices fell from 74.6 to 74.3 between May and June, declines for veal, bacon, eggs, butter, cheese and potatoes exerting more influence than gains for beef, cooked ham, codfish, onions and sugar. A reduction in the coal sub-index from 85.7 to 85.5 and in that for coke from 83.4 to 81.7, resulted in a drop in the fuel index from 84.5 to 84.3. Slightly easier prices for tires and reductions in gasoline charges in one or two important centres, caused the motor operating costs sub-index to decline from 92.9 to 92.5. This resulted in a recession in the sundries index from 94.3 to 94.2. There were no changes of any importance recorded for other budgetary groups.

STOCKS AND BONDS

Paralleling the downward tendency on foreign security markets common stock prices on Canadian exchanges turned sharply lower in June. Selling pressure, due to further complications in the international outlook, was more than sufficient to offset the stimulus of any seasonal improvement in domestic business. Losses in industrial shares were substantial and the section index for these issues dropped 7.2 per cent to 150.3. The sharp decline in oil shares, noted towards the end of May, continued through June and the sub-group index fell from 162.2 on May 31 to 146.5 at the end of June. Declines in utilities, though relatively less severe than in industrials, were general, and the utility section index receded from 44.2 on May 31 to 41.7 on June 30. Bank shares remained firm, the index finishing 0.4 points higher at 84.7. Closing at 92.8 the general index for 95 common stocks recorded a net monthly loss of 6.4 per cent and was within 0.2 points of its 1939 low touched on April 11. In the mining section, an index of base metal shares showed independent strength during the earlier half of the month, rising to 315.2 on June 12. It subsequently reacted to 296.0 at the close for a net loss of 14.7 points. Gold shares were comparatively steady until almost the end of the month when they dropped from an index level of 117.3 on June 24 to 113.5 on the 30th. The general index for 25 mining issues finished 3.6 per cent lower at 149.0. Despite widespread declines in other security markets, Dominion of Canada long-term bond prices held firm until the final day when the index dropped 0.3 to 117.7. It stood at 117.9 on May 31.

FOREIGN EXCHANGE (Quotations are Montreal noon rates unless otherwise specified)

Following a weaker tendency during the earlier part of June, major foreign currencies strengthened against the Canadian dollar to close practically unchanged from levels ruling at the end of May. From \$1.00 15/64 on May 31 United States funds declined to \$1.00 1/8 on June 5, a rate unequalled since early March, 1938. Quotations subsequently stiffened from this point to \$1.00 9/32 at the end of the month. Sterling spot rates declined to \$4.6882 on June 8 but support from the Exchange Equalization fund moved quotations back to \$4.6936 by June 30. Reflecting mounting international political tension discounts on sterling futures at New York increased sharply in the final days of the month. By the end of June, discounts on 90-day forwards, New York on London, had widened to 2 1/4¢ compared with 1 9/16¢ on the 28th. Internal political difficulties, which culminated in the resignation of the Colijn cabinet late in June, were the principal factors associated with a 60-point decline to 53.23¢ in the Netherlands florin. Rates quoted on several other currencies also showed substantial declines during the month. Mexican banking authorities suspended foreign exchange dealings in the peso on June 27 following the report that the United States Treasury would reduce the silver price paid to foreign

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SUBJECT: [Illegible]

MEMORANDUM FOR THE SECRETARY

DATE: [Illegible]

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producers. The peso immediately declined from 20.06¢ on the 27th to a nominal rate of 17.22¢ on the 30th.

REVIEW OF IMPORTANT COMMODITY MARKETS

WHEAT AND OTHER GRAINS: Depressed by a preponderance of bearish factors Canadian grain prices at Winnipeg turned substantially lower in June. A sharp decline in wheat prices on the Liverpool market was paralleled at Winnipeg. Due to increased selling pressure from leading exporting countries, July futures at Liverpool slumped from 4s.4d. per cwt. (61.1/8¢ per bushel) on June 1 to 3s. 10 3/4d. (54 7/8¢ per bushel) on the 30th. At Winnipeg, quotations on No.1 Manitoba Northern dropped irregularly from 65 5/8¢ per bushel on May 31 to 59 1/4¢ on June 26. However, improved export demand towards the close lifted quotations for this grade back to 61 1/4¢ by the 30th. In comparison with the 4 3/8¢ net decline for No.1 Manitoba Northern, lower wheat grades suffered relatively more severe price declines. No.2 Manitoba Northern was off 4 3/4¢ per bushel to 57 3/8¢ while No.3 dropped 5 7/8¢ to 52 1/2¢.

In the coarse grains, price losses were extensive and comparatively greater than those for wheat. Rye, No.2 C.W., which had registered the sharpest gain in the previous month, recorded a drop of 16.0 per cent in June to 42 1/8¢ per bushel. Barley, No.3 C.W. was down 10.8 per cent to 34 1/8¢ while oats, No.2 C.W. declined 9.2 per cent to 28 3/8¢. Flax, No.1 C.W. closed the month at \$1.40 1/2 for a net loss of 6.9 per cent.

Description (Basis, cash per bushel Fort William and Port Arthur)	1938	1939	1939
	June	May	June
	Average	Average	Average
	¢	¢	¢
No.1 Manitoba Northern wheat	114.3	65.5	61.8
No.2 Canada Western oats	45.5	30.5	30.1
No.2 Canada Western rye	53.0	45.8	44.2
No.3 Canada Western barley	53.2	39.8	36.2
No.1 Canada Western flax	142.9	150.8	142.8

FLOUR AND OTHER MILLED PRODUCTS: Paralleling the downward tendency in wheat prices, flour quotations showed further declines in June. At Montreal No.1 patent flour dropped 20¢ per barrel to \$4.30 during the month, while other grades showed similar losses. Winnipeg quotations for the same grade remained steady at \$4.80 per barrel until June 27 when a 10¢ drop occurred, bringing the price level down to \$4.70. Quotations on Ontario winter wheat flour moved 10¢ per barrel lower to \$3.20 in the first week of June, where they remained for the balance of the month. Reports of price cutting were current towards the end of the month. Millers stated only a limited amount of business was being done in spring wheat flour for export while the domestic situation remained unchanged. Canadian flour exports shipped during May totalled 515,778 barrels against 297,126 barrels in May, 1938. Price recessions were general among other milled products, rolled oats and oatmeal recording declines of 20¢ and 25¢ per bag on June 9 to \$2.05 and \$2.60 respectively. Cornmeal was unchanged at \$3.00 per 98-pound sack. In the milled feeds section, bran prices at Montreal dropped \$2.00 per ton to \$21.25 while shorts remained stationary at \$23.25 per ton.

(See above dates)

Description	\$	\$	\$
Flour No.1 Patent, Manitoba, per barrel			
at Montreal	7.20	4.76	4.38
Rollled oats, Toronto, per 80-pound bag	3.00	2.23	2.09
Oatmeal, Toronto, per 98-pound bag	3.70	2.81	2.65

SUGAR: Following the announcement that the International Sugar Council had provisionally agreed to reduce third year sugar export quotas, raw sugar prices advanced strongly on international markets towards the close of June. It was rumoured that the basic export quota of 3,625,000 tons might be pared as much as 450,000 tons, to bring it down more in line with expected requirements. London prices responded almost immediately to this news, and by the 29th, June raws had advanced to 8s. 4 1/2d. per cwt. from 7s. 3d. per cwt. on June 1. World contract No.4 at New York rose irregularly from 1.29-1.30¢ per pound on June 1 to 1.53-1.59¢ per pound on the 29th. On the other hand, British West Indies raws, delivered at Montreal, moved irregularly lower from 2.375¢ per pound in the first week of June to 2.230¢ on the 30th. In the refined grades section, Montreal quotations for standard granulated sugar were unchanged at \$5.085 per cwt. while Vancouver prices for a similar grade moved up 7.0¢ to \$4.92 per cwt. during the week of June 16.

(See above dates)

Description	\$	\$	\$
Granulated sugar, standard per cwt. at			
Montreal	4.80	5.085	5.085
Vancouver	4.71	4.850	4.920
B.W.I. raw sugar, per cwt. at Montreal	2.03	2.345	2.280

REPORT OF THE BOARD OF TRUSTEES

The Board of Trustees of the New York Public Library, Astor Lenox Tilden Foundation, has the honor to acknowledge the receipt of the report of the Board of Trustees of the New York Public Library, Astor Lenox Tilden Foundation, for the year ending June 30, 1911. The report is a most interesting and valuable document, and it is a pleasure to find that the Board has been able to accomplish so much in the past year. The Board has been able to secure the necessary funds for the purchase of books, and it has been able to secure the necessary funds for the purchase of books, and it has been able to secure the necessary funds for the purchase of books.

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RUBBER: Moving within a restricted range throughout most of the month, raw rubber prices at New York closed unchanged to slightly lower. Ribbed, smoked sheets, delivered at New York, were quoted at 16 1/2¢ per pound on June 30 compared with a low of 16 5/16¢ on the 14th and 16 11/16¢ at the end of May. Standard, thick latex crepe, on the same basis, eased from 19 1/16¢ per pound on May 31 to 18 3/4¢ on June 15th but subsequently stiffened to 19¢ at the close. Quotations on upriver fine Para were unchanged at 14 1/4¢ per pound. United States May rubber statistics, which were less favourable than expected, contributed to the mid-month slump in prices. While actual May rubber consumption at 44,377 tons was up slightly over April, month-end stocks showed an increase for the first time since April 1938. They were up almost 3,000 tons to 193,602 tons on May 31.

Description	1938	1939	1939
	June Average	May Average	June Average
Raw rubber, per pound, New York (Canadian Funds)	¢	¢	¢
Standard latex crepe sheets	14.4	18.8	19.0
Ceylon plantation, ribbed smoked sheets ...	12.7	16.2	16.5

LIVESTOCK: Although cattle prices averaged lower in June than in the previous month, markets displayed considerable firmness throughout the month. Smaller deliveries at western points during the week ended June 8th were chiefly instrumental in holding Winnipeg prices firm during the first half of the month, and good steers over 1050 pounds ruled steady at \$6.15 per cwt. till the week ended June 16. During this period, runs at Toronto were rather liberal and this same grade eased slightly (3¢ per cwt.) to \$6.42 per cwt. Offerings in both eastern and western Canada then increased but as cooler weather favoured more active demand for beef, clearances were readily made. Prices moved forward steadily to \$6.71 at Toronto and \$6.40 per cwt. at Winnipeg by the close of the month. Calves were also easier but hogs and lambs averaged higher with the rise in the former, reflecting strength in British bacon markets.

(See above dates)			
Description	\$	\$	\$
Good steers, over 1050 pounds per cwt. at			
Toronto	7.28	6.94	6.57
Winnipeg	6.46	6.26	6.24
Good veal calves per cwt. at Toronto	7.65	8.25	8.12
Winnipeg	6.18	6.71	6.47
Bacon, hogs, per cwt. at Toronto	10.92	8.57	9.10
Winnipeg	10.66	8.30	8.78
Lambs, good handyweight			
per cwt. at Toronto	11.41	10.57	11.51
Winnipeg	9.13	10.42	8.97

BUTTER: A rise of about 1¢ per pound occurred in eastern butter markets during June. At western centres, prices for the greater part held steady or advanced slightly. Offerings were light throughout the month but at Montreal, receipts increased considerably during the last week. Domestic demand was, about sufficient to make ready clearances, and reports of higher British markets, together with some expansion in export inquiry, also served as strengthening factors. As shown by the Agricultural Branch of the Dominion Bureau of Statistics, stocks of creamery butter in storage rose from 14,239,541 pounds on June 1 to 31, 277,227 pounds on the first of the following month.

(See above dates)			
Description	¢	¢	¢
Jobbing price of first grade creamery butter			
per lb. at Montreal	26.7	21.9	23.1
Toronto	26.8	22.3	23.2

EGGS: A composite average of June egg prices was about 6 1/2 p.c. below the May level, but all grades did not contribute to this loss. An average of grade "A's" for representative Canadian cities rose from 22.9¢ per dozen in May to 23.6¢ per dozen in June, while corresponding averages for grades "B" and "C" fell slightly more than 1¢ to 19.2¢ and 16.8¢ per dozen respectively. During the first three weeks receipts of top grades declined while the percentage of lower grades increased, so that disposal of the latter became more difficult. Sharp reductions in offerings of all grades occurred in the last week and this was accompanied by mounting prices. Grade "A" at Montreal, Toronto and Saskatoon were marked up 3¢ per dozen within the week, and other centres showed smaller gains. Lower grades also tended upward as the month closed. Cold storage stocks on July 1 were reported by the Agricultural Branch of the Dominion Bureau of Statistics at 7,303,356 dozen against 5,815,634 dozen a month earlier.

(See above dates)			
Description	¢	¢	¢
Eggs, grade A (Price to retailers) per dozen			
at Montreal	29.3	24.3	24.9
Toronto	27.6	22.8	23.3

COTTON: Continuing the advance initiated during the earlier part of May, spot cotton prices, at New York, rose to a new seasonal high level in June. The artificial scarcity of supplies of "free cotton", which has prevailed for the past two months, combined with a moderate increase in United States domestic demand to produce an unusually tight spot situation. Opening the month at 9.36¢ per pound, raw cotton at New York advanced to a high of 9.59¢ on June 8. Prices fluctuated irregularly around this level until almost the close when they dropped back to 9.33¢. United States estimates of cotton sown at 24,943,000 acres for the 1939-40 season promised to be the smallest since 1899, but the domestic carryover for the current season was expected to be the largest on record. It was recently estimated at 14,250,000 bales or some 500,000 bales above the previous record.

Description	1938	1939	1939
	June	May	June
	Average	Average	Average
	¢	¢	¢
Raw cotton, upland middling at New York per pound (Canadian Funds)	8.5	9.2	9.5

LUMBER: Various lumber specifications recorded further moderate price increases, on an f.o.b. mill basis, in June. Spruce deals, merchantable, advanced \$1.50 per M on June 16 to \$21.00 per M while two grades of fir timber, 3"x4" and 6"x6", were each increased \$1.00 per M on the same date to \$17.50. Also at higher levels for the month were clear fir boards, No.1 and 2, and common cedar shiplap, No.1, which recorded advances of \$2.00 and \$1.00 per M to \$33.00 and \$18.00 respectively. Although domestic demand was currently reported to be showing considerable improvement, export shipments continued to be the feature of the lumber trade. Exports of planks and boards to all destinations were 165,539 M bd.ft. in May while a provisional figure for June showed an increase of 40,312 M bd.ft. to 205,851. Shingle mill operations which have been temporarily curtailed were expected to be stimulated by the re-opening of the United States export shingle quota on June 17.

(See above dates)

Description (Price Indexes 1926=100)			
White pine lumber	102.7	102.7	102.7
Spruce lumber	81.7	84.9	86.5
Fir lumber	86.0	91.6	94.3
Cedar lumber	87.2	100.4	100.6

WOOL: Eastern wool f.o.b. Ontario points, netted a 2¢ rise in June while western range advanced 1/2¢ per pound during the same period. Demand for raw materials from trade sources increased and active competition for available supplies was reported. Strength in primary markets and prospects of considerable government orders also had a stimulating effect on the market.

(See above dates)

Description	¢	¢	¢
Raw wool, in quantities of 20,000 pounds or more f.o.b. Ontario points -			
Eastern wool, bright, low, medium or 1/4 blood staple or 50's	15.0	15.0	16.0
Western range, semi-bright fine, medium, 1/4 blood staple or 50's-60's	15.0	14.0	15.0

BUILDING AND CONSTRUCTION MATERIALS, 1913=100
(See page 8 for these data on the base 1926=100)

	1938						1939					
	June		Feb.		Mar.		April		May		June	
Building and Construction Materials	132.8	130.3	130.4	130.7	131.3	132.0						
Lumber	130.3	131.8	133.0	133.4	135.0	136.7						
Paint Materials	122.5	115.0	114.8	115.5	115.5	115.4						
Miscellaneous	140.9	135.8	135.1	135.1	135.1	134.9						

SUMMARY TABLES OF WHOLESALE PRICE INDEX NUMBERS
(1926=100)

Commodity	: No. of : Price : Series	: Yearly : Average : 1938	: June : 1938	: April : 1939	: May : 1939	: June : 1939
Total Index 567 Commodities	567	78.6	80.1	73.4	73.7	73.3
CHIEF COMPONENT MATERIALS CLASSIFICATION						
I. Vegetable Products	135	73.8	78.6	62.1	63.1	61.9
II. Animals and Their Products	76	76.7	78.0	72.2	71.9	71.3
III. Fibres, Textiles and Textile Products	85	67.5	67.4	65.7	66.3	66.4
IV. Wood, Wood Products and Paper	49	77.5	76.8	76.4	76.7	77.1
V. Iron and Its Products	44	100.4	101.4	97.5	97.3	97.4
VI. Non-Ferrous Metals and Their Products	18	70.9	67.8	69.5	69.2	69.2
VII. Non-Metallic Minerals and Their Products	83	86.7	87.1	84.9	84.8	84.6
VIII. Chemicals and Allied Products	77	79.9	80.1	77.9	77.8	77.7
PURPOSE CLASSIFICATION						
I. Consumers' Goods	236	77.2	77.4	74.1	73.9	73.7
Foods, Beverages and Tobacco	126	77.1	78.1	72.3	72.2	71.9
Other Consumers' Goods	110	77.2	76.9	75.3	75.1	74.9
II. Producers' Goods	402	75.8	78.6	68.3	69.0	68.1
Producers' Equipment	24	95.1	95.5	94.9	94.9	94.9
Producers' Materials	378	73.7	76.7	65.3	66.1	65.1
Building and Construction Materials	111	89.1	89.0	87.6	88.0	88.5
Manufacturers' Materials	267	71.1	74.6	61.5	62.4	61.1
ORIGIN CLASSIFICATION						
Total Raw and Partly Manufactured	245	72.7	75.4	65.5	66.5	65.0
Total Fully and Chiefly Manufactured	322	78.2	79.2	73.3	73.2	73.1
I. <u>Articles of Farm Origin</u> (Domestic and Foreign)						
A. Field						
(a) Raw and partly manufactured	95	63.0	69.5	48.4	50.5	49.2
(b) Fully and chiefly manufactured	91	76.5	78.0	69.9	69.9	69.0
(c) Total	186	70.3	74.1	60.0	60.9	59.9
B. Animal						
(a) Raw and partly manufactured	46	79.8	79.8	79.7	79.4	75.5
(b) Fully and chiefly manufactured	59	74.3	75.0	67.8	67.7	68.6
(c) Total	105	76.7	77.1	73.0	72.8	71.6
C. Canadian Farm Products						
(1) Field	52	69.0	74.3	56.1	55.9	55.6
(2) Animal	18	81.3	80.4	81.3	80.7	76.1
(3) Total	70	73.6	76.6	65.5	65.2	63.3
II. <u>Articles of Marine Origin</u>						
(a) Raw and partly manufactured	5	65.4	55.4	58.8	71.0	61.6
(b) Fully and chiefly manufactured	11	72.0	72.4	68.5	67.8	69.3
(c) Total	16	70.2	67.8	65.9	68.7	67.2
III. <u>Articles of Forest Origin</u>						
(a) Raw and partly manufactured	37	85.5	83.6	83.9	84.6	85.5
(b) Fully and chiefly manufactured	20	69.9	70.2	69.3	69.3	69.2
(c) Total	57	77.2	76.4	76.1	76.4	76.8
IV. <u>Articles of Mineral Origin</u>						
(a) Raw and partly manufactured	62	81.5	80.7	80.5	80.1	80.2
(b) Fully and chiefly manufactured	141	90.5	91.3	88.0	87.8	87.6
(c) Total	203	86.5	86.6	84.6	84.4	84.3
IMPORT AND EXPORT CLASSIFICATION						
Imports	76	83.1	82.2	80.5	80.6	80.9
Exports	70	70.9	73.8	60.9	62.2	61.1

INDEX NUMBERS OF COMMODITIES

(Classified According to Chief Component Materials)
(1926=100)

Commodity	No. of Price Series	Yearly Average 1938	June 1938	April 1939	May 1939	June 1939
Total Index	567	78.6	80.1	73.4	73.7	73.3
I. Vegetable Products	135	73.8	78.6	62.1	63.1	61.9
Fruits	15	70.3	70.4	67.9	69.0	77.5
Fresh	4	69.8	70.0	67.1	68.6	80.0
Dried	5	78.9	77.7	76.4	76.1	75.7
Canned	6	64.9	65.2	64.4	64.3	64.3
Grains	23	68.1	77.5	43.7	46.9	43.9
Flour and Milled Products	12	80.4	86.3	63.6	63.2	59.6
Bakery Products	2	91.4	94.3	84.4	84.4	84.4
Vegetable Oils	8	61.2	58.2	58.2	58.2	59.4
Rubber and Its Products	9	59.9	58.7	61.0	58.2	58.3
Sugar and Its Products and Glucose	8	84.1	82.6	83.2	87.5	87.5
Tea, Coffee, Cocoa and Spices	15	73.9	71.8	72.8	72.8	72.8
Tobacco	8	51.3	52.5	45.5	45.5	45.5
Vegetables	13	51.5	57.2	72.7	67.5	69.7
Miscellaneous	22	66.3	68.8	60.0	60.4	60.1
II. Animals and Their Products	76	76.7	78.0	72.2	71.9	71.3
Fishery Products	16	71.9	68.6	67.6	71.1	69.1
Furs	9	53.2	54.8	51.9	50.9	51.1
Hides and Skins	6	64.8	49.4	61.9	63.2	53.0
Leather, Unmanufactured	9	85.0	81.7	83.9	83.9	83.9
Boots and Shoes	2	91.2	90.1	89.8	89.8	90.2
Live Stock	4	82.0	94.4	87.7	86.4	85.5
Meats and Poultry	10	79.2	88.1	78.8	79.0	79.0
Milk and Its Products	12	78.4	75.3	70.9	69.4	69.2
Fats	5	58.8	60.4	46.2	48.1	46.7
Eggs	3	67.5	63.7	53.6	52.0	50.2
III. Fibres, Textiles and Textile Products	85	67.5	67.4	65.7	66.3	66.4
Cotton, Raw	2	52.0	51.7	50.7	54.7	57.7
Cotton Yarn and Thread	5	81.2	81.2	80.8	80.0	80.0
Cotton Fabrics	19	72.2	72.0	68.9	68.3	68.3
Knit Goods	3	82.5	82.7	81.0	81.0	81.0
Sash Cord	1	85.3	83.7	83.7	83.7	83.7
Flax, Hemp and Jute Products	10	47.9	46.9	46.9	47.2	47.1
Silk, Raw	9	27.6	26.1	38.8	43.3	41.7
Silk Thread and Yarn	2	64.6	64.6	61.6	61.6	61.6
Silk Hosiery	2	65.1	65.0	65.0	65.0	62.0
Silk Fabrics	4	44.6	44.7	46.8	50.2	50.2
Artificial Silk Products	5	42.8	42.8	42.8	42.8	42.8
Wool, Raw	3	53.7	49.0	49.8	48.2	50.6
Wool Yarns	6	77.3	78.6	73.4	73.3	73.3
Wool Hosiery and Knit Goods	5	88.5	88.2	88.2	88.2	87.9
Wool Blankets	1	91.5	89.8	87.8	87.8	87.8
Wool Cloth	6	75.1	75.7	71.3	71.3	71.3
Carpets	2	96.7	97.1	93.1	93.1	93.1

Commodities		: No. of	: Yearly :	:	:	:	
		: Price	: Average: June	: April	: May	: June	
		: Series	: 1938	: 1938	: 1939	: 1939	
IV.	Wood, Wood Products and Paper	49	77.5	76.8	76.4	76.7	77.1
	Newsprint	2	68.2	68.4	68.0	67.9	67.8
	Lumber	33	89.8	88.1	89.9	91.0	92.1
	Pulp	3	75.6	73.9	70.2	70.0	70.2
	Furniture	10	85.5	86.7	81.9	82.4	82.4
	Matches	1	77.9	77.9	77.9	77.9	77.9
V.	Iron and Its Products	44	100.4	101.4	97.5	97.3	97.4
	Pig Iron and Steel Billets	3	96.0	101.7	90.2	90.2	90.2
	Rolling Mill Products	14	107.5	108.7	103.7	103.2	103.2
	Pipe (Cast Iron and Steel)	2	99.4	101.7	97.1	97.1	97.1
	Hardware	16	90.1	91.4	88.5	88.5	88.5
	Wire	3	100.4	103.2	97.2	97.2	97.2
	Scrap	5	65.9	54.7	70.9	70.9	72.3
	Miscellaneous	1	112.5	112.5	112.5	112.5	112.5
VI.	Non-Ferrous Metals and Their Products	18	70.9	67.8	69.5	69.2	69.2
	Aluminium	2	91.6	93.9	80.4	80.4	80.4
	Antimony	1	88.7	88.6	81.2	79.8	78.3
	Brass and Copper Products	6	73.7	66.5	74.0	72.8	72.8
	Lead and Its Products	2	52.3	49.5	49.5	49.8	50.1
	Silver	1	70.1	69.7	69.4	69.2	67.9
	Tin Ingots	2	67.6	64.3	72.4	75.2	75.5
	Zinc and Its Products	2	44.3	42.2	42.7	43.0	43.8
	Solder	1	74.6	66.9	74.6	77.2	77.2
VII.	Non-Metallic Minerals and Their Products	83	86.7	87.1	84.9	84.8	84.6
	Clay and Allied Material Products	10	86.0	88.2	86.3	86.2	86.2
	Pottery	2	96.6	96.6	96.6	96.6	96.6
	Coal	13	94.4	94.0	94.5	94.1	93.6
	Coke	5	111.0	111.0	110.8	110.8	110.8
	Manufactured Gas	3	102.0	102.0	102.0	102.0	102.0
	Coal Tar	1	94.7	94.7	94.7	94.7	94.7
	Glass and Its Products	6	79.1	81.0	74.1	74.1	74.1
	Petroleum Products	6	72.2	72.7	68.2	68.2	67.7
	Asphalt	2	92.2	92.2	92.2	92.2	92.2
	Salt	4	79.4	77.7	97.6	97.6	116.6
	Sulphur	1	96.5	99.2	92.0	91.8	91.7
	Plaster	3	113.3	115.8	109.3	109.3	109.3
	Lime	4	104.2	108.2	100.6	100.6	100.6
	Cement	1	102.4	106.4	96.7	96.7	96.7
	Sand and Gravel	8	90.2	91.4	84.9	84.9	84.9
	Crushed Stone	3	85.8	85.8	76.7	76.7	76.7
	Building Stone	3	64.3	64.3	64.3	64.3	64.3
	Asbestos	8	76.8	76.8	76.8	76.8	77.9
VIII.	Chemicals and Allied Products	77	79.9	80.1	77.9	77.8	77.7
	Inorganic Chemicals	22	87.2	87.2	86.0	85.8	84.8
	Organic Chemicals	6	75.5	74.5	72.7	72.7	71.7
	Coal Tar Products	2	93.1	92.2	92.2	92.2	92.2
	Dyeing and Tanning Materials	10	104.7	104.0	104.0	104.0	104.0
	Explosives	2	74.7	74.7	74.7	74.7	74.7
	Paint Materials	9	70.2	71.5	68.2	68.2	68.1
	Paints Prepared	2	71.2	74.1	68.4	68.4	68.4
	Drugs and Pharmaceutical Chemicals	10	74.8	73.9	71.4	70.9	71.6
	Fertilizers	10	78.9	75.4	83.4	82.9	82.9
	Industrial Gases	2	91.5	93.7	89.3	89.9	90.0
	Soap	2	91.9	91.9	88.0	88.0	88.0

INDEX NUMBERS OF COMMODITIES

(Classified According to Purpose for which used)
(1926=100)

Commodities	: : Price : : Series :	: Yearly : : Average : : 1938 :	: June : : 1938 :	: April : : 1939 :	: May : : 1939 :	: June : : 1939 :
I. <u>CONSUMERS' GOODS (GROUPS A & B)</u>	236	77.2	77.4	74.1	73.9	73.7
A. <u>Foods, Beverages and Tobacco</u>	126	77.1	78.1	72.3	72.2	71.9
Beverages	9	78.2	77.0	77.8	77.8	77.8
Flour and Milled Products	12	80.4	86.3	63.6	63.2	59.6
Bakery Products	2	91.4	94.3	84.4	84.4	84.4
Fish	16	71.9	68.6	67.6	71.1	69.1
Fruits	15	70.3	70.4	67.9	69.0	77.5
Meats and Poultry	10	79.2	88.1	78.8	79.0	79.0
Milk and Milk Products	12	78.4	75.3	70.9	69.4	69.2
Sugar and Its Products	8	84.1	82.6	83.2	87.5	87.5
Vegetables	13	51.5	57.2	72.7	67.5	69.7
Eggs	3	67.5	63.7	53.6	52.0	50.2
Tobacco	8	51.3	52.5	45.5	45.5	45.5
Miscellaneous	18	65.2	65.2	57.4	57.8	58.6
B. <u>Other Consumers' Goods</u>	110	77.2	76.9	75.3	75.1	74.9
Clothing, Boots, Shoes, Rubbers, Hosiery and Underwear	52	74.2	74.0	72.4	72.3	72.3
Household Equipment and Supplies	58	79.4	79.1	77.5	77.2	76.8
II. <u>PRODUCERS' GOODS (GROUPS C & D)</u>	402	75.8	78.6	68.3	69.0	68.1
C. <u>Producers' Equipment</u>	24	95.1	95.5	94.9	94.9	94.9
Tools	3	91.3	91.3	91.3	91.3	91.3
Light, Heat and Power Equipment and Supplies	17	95.7	96.1	95.4	95.4	95.4
Explosives	2	74.7	74.7	74.7	74.7	74.7
Miscellaneous	2	95.3	95.3	95.7	95.7	95.7
D. <u>Producers' Materials</u>	378	73.7	76.7	65.3	66.1	65.1
Building and Construction Materials	111	89.1	89.0	87.6	88.0	88.5
Lumber	33	89.8	88.1	89.9	91.0	92.1
Paint Materials	13	69.6	70.4	66.4	66.4	66.3
Miscellaneous	65	93.3	94.5	90.6	90.6	90.5
Manufacturers' Materials	267	71.1	74.6	61.5	62.4	61.1
Textiles and Clothing	64	65.3	65.2	63.4	63.7	63.9
Furs and Leather Goods	24	71.2	68.0	69.8	69.7	68.3
For Metal Working Industries	41	76.9	74.5	75.2	74.9	75.0
For Chemical Using Industries	43	88.6	88.7	87.0	86.9	86.2
For Meat Packing Industries	4	82.0	94.4	87.7	86.4	85.5
For Milling and Other Industries	23	68.1	77.5	43.7	46.9	43.9
Miscellaneous Producers' Materials	68	69.2	70.4	63.7	63.7	62.7

WHOLESALE PRICES OF IMPORTANT COMMODITIES

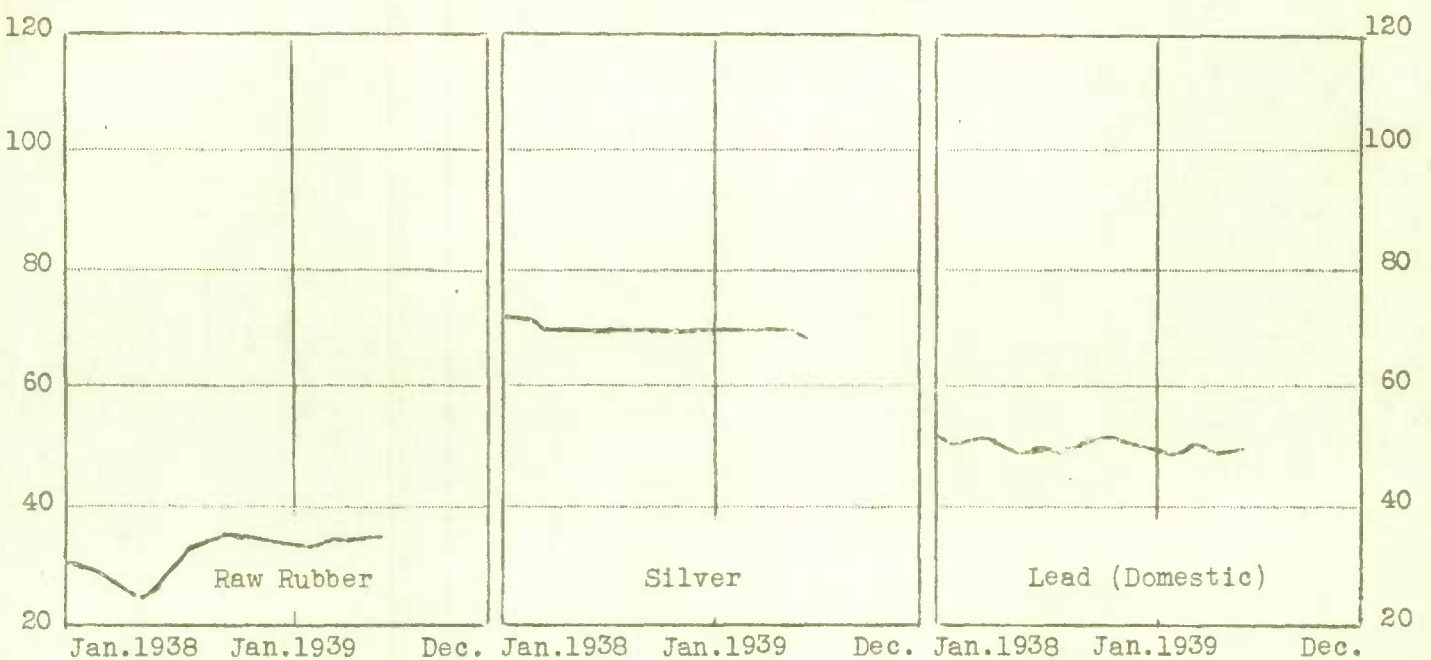
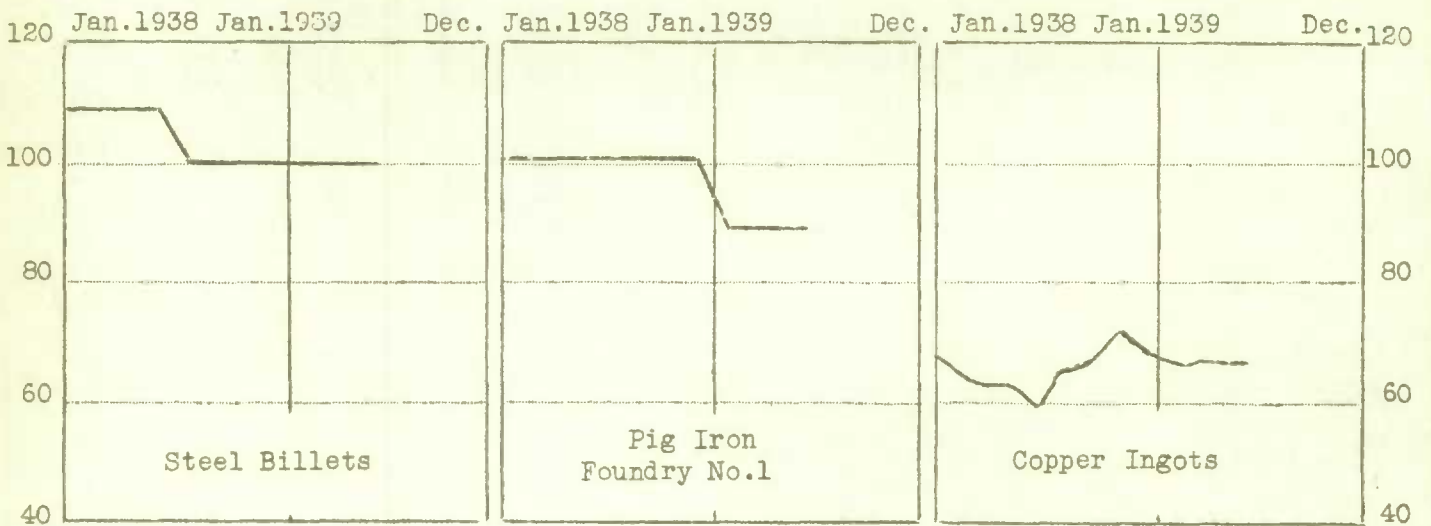
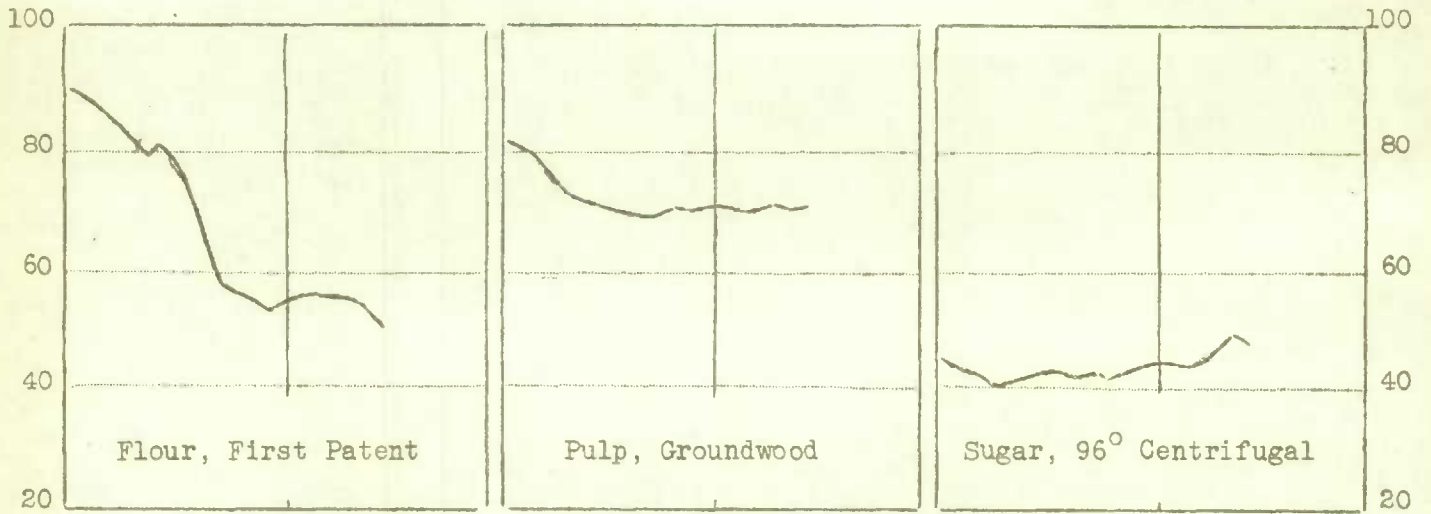
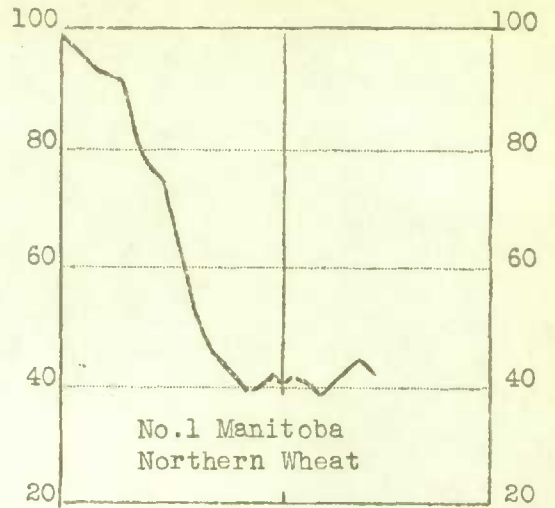
Commodity		: Yearly :				
		: Average:	: Average:	: June	: May	: June
		: 1926	: 1938	: 1938	: 1939	: 1939
		:	:	:	:	:
OATS, No.2 C.W.		\$	\$	\$	\$	\$
Ft. William and Port Arthur basis	Bush.	.548	.413	.455	.305	.301
WHEAT, No.1 Man. Northern						
Ft. William and Port Arthur basis	Bush.	1.495	1.015	1.143	.655	.618
FLOUR, First Patent, 2-98's Jute						
Toronto		8.821	6.491	7.200	4.763	4.380
SUGAR, Br. W. Indies, Montreal	Cwt.		2.041	2.025	2.345	2.280
SUGAR, granulated, Montreal	Cwt.	5.958	4.895	4.800	5.085	5.085
xRUBBER, Ceylon, ribbed, smoked sheets						
f.o.b. New York	Lb.	.488	.148	.127	.162	.165
CATTLE, Steers, good over 1050 lbs.						
Toronto	Cwt.	7.330	6.264	7.280	6.940	6.570
HOGS, Bacon						
Toronto	Cwt.	13.320	9.529	10.920	8.570	9.100
BEEF HIDES, Packer Hides, Native Steers,						
Toronto	Lb.	.135	.111	.075	.095	.095
LEATHER, Packer, crops, No.I & II, f.o.b.						
Distributing points	Lb.		.374	.360	.360	.360
BOX SIDES B,						
Oshawa	Ft.	.263	.211	.200	.220	.220
BUTTER, Creamery, finest prints,						
Montreal	Lb.	.390	.284	.267	.219	.231
CHEESE, Canadian, old, large,						
Montreal	Lb.	.227	.182	.180	.200	.200
EGGS, Grade "A" Large,						
Montreal	Doz.		.335	.293	.243	.249
COTTON, raw 1" - 1 1/16"						
Hamilton	Lb.	.194	.106	.106	.110	.118
COTTON YARNS, 10's white, single						
Hosiery cops, Mill	Lb.	.368	.250	.250	.238	.238
xSILK, raw, special grand XX 85 p.c.						
New York, 13-15 deniers	Lb.		1.818	1.718	2.790	2.666
WOOL, eastern bright, 1/4 blood, domestic,						
Toronto	Lb.	.306	.168	.150	.150	.160
WOOL, western range, semi-bright 1/2						
blood, domestic, Toronto	Lb.	.316	.161	.150	.140	.150
PULP, groundwood, No.1						
f.o.b. Mill	Ton		21.762	21.004	21.301	21.438
PIG IRON, Malleable, f.o.b. plant	Gross Ton	25.680	22.000	23.500	20.500	20.500
STEEL, merchant bars, mild						
Mill	100 lbs.	2.450	2.625	2.700	2.550	2.550
COPPER, Electrolytic, domestic,						
Montreal	Cwt.	15.767	10.550	9.418	10.433	10.425
LEAD, domestic, f.o.b. carlots						
Montreal	Cwt.	8.154	4.176	3.933	3.973	3.998
TIN INGOTS, Straits, f.o.b.						
Toronto	Lb.	.669	.458	.445	.528	.530
ZINC, Domestic, f.o.b. carlots						
Montreal	Cwt.	8.825	3.900	3.712	3.790	3.854
COAL, Anthracite, Toronto						
f.o.b. carlots	Gross Ton	12.110	10.211	9.670	9.640	9.240
COAL, Bituminous, N.S.						
run-of-mine	Ton	6.083	5.417	5.500	5.500	5.500
GASOLINE						
Toronto	Gal.	.253	.158	.160	.150	.145
SULPHURIC ACID 66° Baume						
Toronto	Net Ton	14.000	14.000	17.000	17.000	17.000

x Canadian Funds

STANDARD LIST OF COUNTRIES

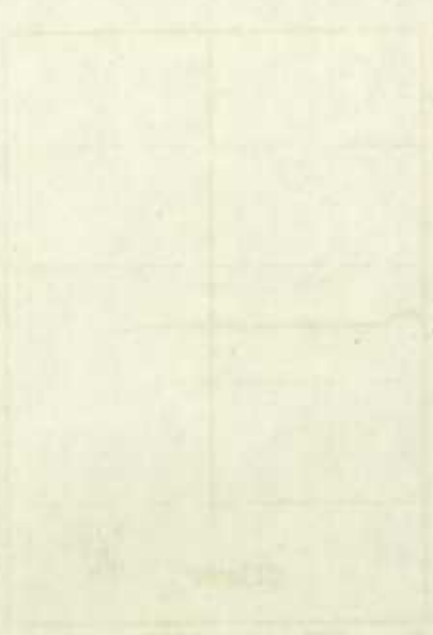
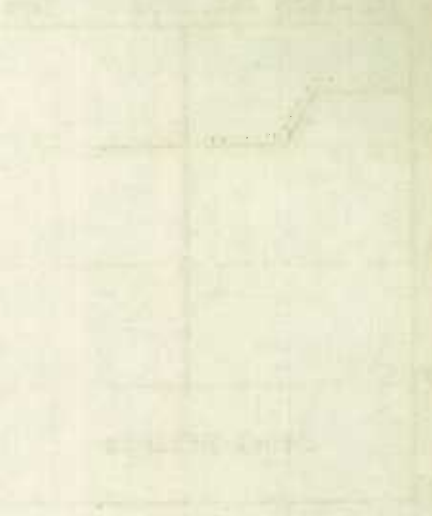
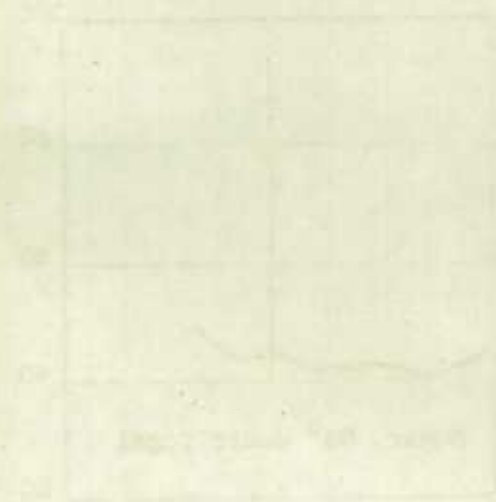
Country	Area	Population	Capital	Language	Religion
Albania	28,748	2,500,000	Tirana	Albanian	Islam
Algeria	238,147	15,000,000	Algiers	Arabic	Islam
Andorra	468	100,000	Andorra la Vella	Catalan	Catholic
Angola	483,647	12,000,000	Luanda	Portuguese	Catholic
Antigua and Barbuda	442	70,000	St. John's	English	Catholic
Argentina	2,780,221	35,000,000	Buenos Aires	Spanish	Catholic
Armenia	29,743	2,500,000	Yerevan	Armenian	Armenian Apostolic
Australia	7,731,571	18,000,000	Canberra	English	Anglican
Austria	83,858	8,500,000	Vienna	German	Catholic
Azerbaijan	86,600	7,500,000	Baku	Azerbaijani	Islam
Bahamas	13,943	300,000	Nassau	English	Catholic
Bahrain	780	1,000,000	Manama	Arabic	Islam
Bangladesh	147,570	110,000,000	Dhaka	Bengali	Islam
Barbados	166	250,000	Bridgetown	English	Catholic
Belarus	207,600	9,500,000	Minsk	Belarusian	Orthodox
Belgium	30,528	10,500,000	Brussels	Dutch, French, German	Catholic
Belize	22,967	350,000	Belize City	English	Catholic
Benin	112,622	10,000,000	Cotonou	French	Catholic
Bhutan	38,394	2,500,000	Thimphu	Tibetan	Buddhist
Bolivia	366,128	9,000,000	Sucre	Spanish	Catholic
Bosnia and Herzegovina	51,129	3,500,000	Sarajevo	Bosnian	Orthodox
Brazil	8,511,965	170,000,000	Brasilia	Portuguese	Catholic
Bulgaria	110,910	8,500,000	Sofia	Bulgarian	Orthodox
Burkina Faso	274,000	12,000,000	Ouagadougou	French	Catholic
Burundi	27,834	7,000,000	Gitega	Kirundi	Catholic
Cambodia	183,912	14,000,000	Phnom Penh	Khmer	Buddhist
Cameroon	475,339	15,000,000	Yaounde	French	Catholic
Canada	9,984,670	30,000,000	Ottawa	English, French	Anglican
Cape Verde	4,033	500,000	Praia	Portuguese	Catholic
Casakhstan	1,920,000	15,000,000	Nur-Sultan	Kazakh	Orthodox
Catalan	16,103	3,500,000	Barcelona	Catalan	Catholic
Cayman Islands	264	50,000	George Town	English	Catholic
Czech Republic	78,867	10,500,000	Prague	Czech	Catholic
Dominica	751	70,000	Roseau	English	Catholic
Dominican Republic	78,362	10,000,000	Santiago	Spanish	Catholic
Ecuador	283,561	15,000,000	Quito	Spanish	Catholic
Egypt	1,001,450	75,000,000	Cairo	Arabic	Islam
El Salvador	21,279	5,000,000	San Salvador	Spanish	Catholic
Equatorial Guinea	28,051	1,000,000	Malabo	French	Catholic
Eritrea	122,409	3,500,000	Asmara	Tigre	Orthodox
Estonia	45,248	1,200,000	Tallinn	Estonian	Orthodox
Ethiopia	1,104,308	100,000,000	Addis Ababa	Amharic	Orthodox
Fiji	183,344	700,000	Suva	Fijian	Catholic
Finland	130,395	5,000,000	Helsinki	Finnish	Lutheran
France	643,801	65,000,000	Paris	French	Catholic
Gabon	267,667	1,500,000	Libreville	French	Catholic
Gambia	11,170	1,500,000	Banjul	English	Catholic
Georgia	69,700	4,500,000	Tbilisi	Georgian	Orthodox
Germany	357,021	82,000,000	Berlin	German	Catholic
Ghana	238,533	20,000,000	Accra	English	Catholic
Greece	113,512	11,000,000	Athens	Greek	Orthodox
Greenland	2,166,085	50,000	Narsarsuaq	Danish	Lutheran
Grenada	344	100,000	St. George's	English	Catholic
Guatemala	107,886	15,000,000	Guatemala City	Spanish	Catholic
Guinea	111,300	10,000,000	Conakry	French	Catholic
Guinea-Bissau	11,202	1,500,000	Bissau	Portuguese	Catholic
Haiti	77,834	8,000,000	Port-au-Prince	French	Catholic
Honduras	111,890	6,000,000	Tegucigalpa	Spanish	Catholic
Hungary	93,028	10,500,000	Budapest	Hungarian	Catholic
Iceland	101,824	280,000	Reykjavik	Icelandic	Lutheran
India	3,287,263	1,000,000,000	New Delhi	Hindi	Hindu
Indonesia	1,919,940	200,000,000	Jakarta	Indonesian	Islam
Iran	1,648,195	65,000,000	Tehran	Persian	Shiite
Ireland	70,276	3,500,000	Dublin	Irish	Catholic
Israel	20,346	6,000,000	Jerusalem	Hebrew	Jewish
Italy	301,330	60,000,000	Rome	Italian	Catholic
Jamaica	10,991	2,500,000	Kingston	English	Catholic
Japan	377,915	125,000,000	Tokyo	Japanese	Buddhist
Jordan	89,342	5,000,000	Amman	Arabic	Islam
Kazakhstan	1,920,000	15,000,000	Nur-Sultan	Kazakh	Orthodox
Kenya	224,961	25,000,000	Nairobi	English	Catholic
Kiribati	811	100,000	Tarawa	Kiribati	Catholic
Korea	100,339	45,000,000	Seoul	Korean	Buddhist
Kosovo	10,908	2,000,000	Pristina	Albanian	Islam
Kuwait	17,818	2,500,000	Kuwait City	Arabic	Islam
Kyrgyzstan	191,700	5,000,000	Bishkek	Kyrgyz	Orthodox
Laos	236,800	6,500,000	Vientiane	Laotian	Buddhist
Latvia	64,589	2,500,000	Riga	Latvian	Orthodox
Lebanon	10,432	4,000,000	Beirut	Arabic	Orthodox
Lesotho	30,355	2,000,000	Maseru	English	Catholic
Lithuania	65,301	3,000,000	Vilnius	Lithuanian	Orthodox
Luxembourg	2,586	500,000	Luxembourg	French, German, Luxembourgish	Catholic
Macao	294	500,000	Macao	Portuguese	Catholic
Macedonia	25,713	2,000,000	Skopje	Macedonian	Orthodox
Madagascar	592,244	18,000,000	Antananarivo	Malagasy	Catholic
Malawi	118,484	15,000,000	Lilongwe	English	Catholic
Malaysia	330,846	200,000,000	Kuala Lumpur	Malay	Islam
Maldives	298	300,000	Male	Dhivehi	Islam
Mali	1,240,000	15,000,000	Bamako	French	Catholic
Malta	316	400,000	Valletta	Maltese	Catholic
Mauritania	1,030,700	3,000,000	Nouakchott	Arabic	Islam
Mauritius	443	1,200,000	Port Louis	English	Catholic
Mexico	1,972,550	100,000,000	Mexico City	Spanish	Catholic
Moldova	33,846	4,000,000	Chisinau	Moldovan	Orthodox
Monaco	2,025	30,000	Monaco	French	Catholic
Mongolia	1,564,116	2,500,000	Ulaanbaatar	Mongolian	Buddhist
Montenegro	13,812	600,000	Podgorica	Serbian	Orthodox
Morocco	446,560	30,000,000	Rabat	Arabic	Islam
Mozambique	309,302	20,000,000	Maputo	Portuguese	Catholic
Myanmar	676,577	50,000,000	Nay Pyi Taw	Burmese	Buddhist
Namibia	82,526	2,500,000	Windhoek	English	Catholic
Nepal	147,181	25,000,000	Kathmandu	Nepali	Hindu
Netherlands	41,526	16,500,000	Amsterdam	Dutch	Protestant
New Zealand	268,021	4,000,000	Wellington	English	Anglican
Nicaragua	130,370	5,000,000	Managua	Spanish	Catholic
Niger	1,267,000	15,000,000	Niamey	French	Catholic
Nigeria	371,914	150,000,000	Abuja	English	Catholic
North Macedonia	25,713	2,000,000	Skopje	Macedonian	Orthodox
Norway	385,203	4,500,000	Oslo	Norwegian	Lutheran
Oman	124,690	3,000,000	Muscat	Arabic	Islam
Pakistan	796,095	150,000,000	Islamabad	Urdu	Islam
Palestine	5,868	4,000,000	Ramallah	Arabic	Orthodox
Panama	75,517	3,000,000	Panama City	Spanish	Catholic
Papua New Guinea	462,548	7,000,000	Port Moresby	English	Catholic
Paraguay	406,757	7,000,000	Asuncion	Spanish	Catholic
Peru	1,285,178	30,000,000	Lima	Spanish	Catholic
Philippines	340,145	80,000,000	Manila	Tagalog	Catholic
Poland	312,685	38,000,000	Warsaw	Polish	Catholic
Portugal	92,090	10,500,000	Lisbon	Portuguese	Catholic
Romania	237,500	22,000,000	Bucharest	Romanian	Orthodox
Russia	17,098,242	145,000,000	Moscow	Russian	Orthodox
Rwanda	26,338	10,000,000	Kigali	Kinyarwanda	Catholic
Saudi Arabia	2,150,000	25,000,000	Riyadh	Arabic	Islam
Senegal	76,968	12,000,000	Dakar	French	Catholic
Serbia	77,614	7,000,000	Belgrade	Serbian	Orthodox
Seychelles	455	80,000	Victoria	English	Catholic
Sierra Leone	71,740	5,000,000	Freetown	English	Catholic
Singapore	710	5,000,000	Singapore	English	Buddhist
Slovakia	48,846	5,500,000	Bratislava	Slovak	Catholic
Slovenia	20,273	2,000,000	Ljubljana	Slovene	Catholic
South Africa	1,219,090	45,000,000	Cape Town	English	Catholic
South Korea	100,339	45,000,000	Seoul	Korean	Buddhist
Spain	505,992	45,000,000	Madrid	Spanish	Catholic
Sri Lanka	65,610	20,000,000	Colombo	Sinhala, Tamil	Buddhist
St. Kitts and Nevis	261	30,000	Basseterre	English	Catholic
St. Lucia	389	150,000	Castries	English	Catholic
St. Vincent and the Grenadines	389	100,000	Kingstown	English	Catholic
Sweden	450,295	9,000,000	Stockholm	Swedish	Lutheran
Switzerland	41,284	7,500,000	Bern	German, French, Italian	Catholic
Syria	185,180	20,000,000	Damascus	Arabic	Orthodox
Taiwan	36,192	22,000,000	Taipei	Chinese	Buddhist
Tajikistan	141,300	8,000,000	Dushanbe	Tajik	Orthodox
Tanzania	945,087	40,000,000	Dar es Salaam	Swahili	Catholic
Thailand	513,120	65,000,000	Bangkok	Thai	Buddhist
Togo	56,723	6,000,000	Lome	French	Catholic
Tonga	747	100,000	Nuku'alofa	Tongan	Catholic
Trinidad and Tobago	949	1,200,000	Port of Spain	English	Catholic
Tunisia	163,267	10,000,000	Tunis	Arabic	Islam
Turkey	783,562	70,000,000	Ankara	Turkish	Islam
Turkmenistan	141,300	5,000,000	Ashgabat	Turkmen	Orthodox
Uganda	241,040	25,000,000	Kampala	English	Catholic
Ukraine	603,500	45,000,000	Kyiv	Ukrainian	Orthodox
United Arab Emirates	83,600	5,000,000	Abu Dhabi	Arabic	Islam
United Kingdom	244,818	60,000,000	London	English	Anglican
United States	9,833,597	280,000,000	Washington D.C.	English	Protestant
Uruguay	112,087	3,500,000	Montevideo	Spanish	Catholic
Uzbekistan	447,400	25,000,000	Tashkent	Uzbek	Orthodox
Venezuela	916,440	28,000,000	Caracas	Spanish	Catholic
Vietnam	331,212	75,000,000	Hanoi	Vietnamese	Buddhist
Yemen	527,970	25,000,000	Sana'a	Arabic	Islam
Zambia	354,241	10,000,000	Lusaka	English	Catholic
Zimbabwe	390,757	12,000,000	Harare	English	Catholic

WHOLESALE PRICES
1938 AND 1939
(1926=100)





Graph 1: A line graph showing a curve that starts at the origin (0,0), remains near zero for a short distance, and then rises steeply to a value of 100. The y-axis is labeled from 0 to 100 in increments of 20. The x-axis is labeled from 0 to 10 in increments of 2.



INDEX NUMBERS OF RETAIL PRICES, RENTS AND COSTS OF SERVICES IN CANADA, JUNE, 1939.
(Calculations based on prices for the first of each month)

The Dominion Bureau of Statistics index number of retail prices, rents and costs of services on the base 1926=100 fell from 83.1 in May to 82.9 in June, due to declines in the food, clothing, fuel and sundries groups.

An index for retail prices alone including foods, coal, coke, household requirements, etc., receded from 77.4 to 77.1. When foods were removed from this index it was 79.8 in June as compared with 80.1 for the previous month.

An index for 46 food items declined from 74.6 to 74.3, recessions for veal, bacon, eggs and butter influencing the index more than advances for sirloin beef, fresh pork, cooked ham, onions and sugar. Grade "A" eggs fell from 26.1¢ to 25.5¢ per dozen, while an average of grade "B" and grade "C" eggs was 21.3¢ as against 22.0¢ for the previous month. Creamery butter was down from 26.1¢ to 25.5¢, and dairy butter from 23.3¢ to 22.4¢ per pound. Veal fell from 15.8¢ to 15.4¢ and bacon from 30.5¢ to 30.1¢ per pound. Potatoes showed a decline from 30.3¢ to 29.5¢ per peck. Sirloin beef moved up from 27.9¢ to 28.3¢, fresh pork from 23.5¢ to 23.8¢ and cooked ham from 56.1¢ to 56.4¢ per pound. Onions rose from 4.9¢ to 5.8¢ per pound. Sugar prices were fractionally higher. Codfish averaged 18.7¢ per pound as compared with 18.0¢ for May.

The fuel index receded from 84.5 to 84.3, owing to seasonal declines in coal and coke prices.

The sundries index fell from 94.3 to 94.1, the decline being due to a drop in the household effects sub-index from 86.3 to 86.2 and in that for furniture from 92.4 to 91.8. The motor operating costs sub-index also declined from 92.9 to 92.5, due to reductions in gasoline in one or two important centres and also slightly easier prices for tires.

A survey of clothing prices for June showed a decline of 0.3 per cent during the preceding three months. Decreases in women's clothing and materials by the yard were mainly responsible for the downward movement. The clothing index for June was 72.6 as compared with 72.8 in May.

INDEX NUMBERS OF RETAIL PRICES, RENTS AND COSTS OF SERVICES, 1913-JUNE, 1939.
(1926=100)

								Retail Prices Index (Foods, Fuel, Clothing, House- hold re- quire- ments, etc.)	Retail Prices Index (Fuel, Clothing, Household Require- ments, etc.)
	Total Index	Food Index	Fuel Index	Rent Index	Cloth- ing Index	Sun- dries Index			
1913	65.4	66.2	65.8	64.1	63.3	66.2	-	-	-
1920	124.2	141.1	102.6	86.5	153.2	104.0	-	-	-
1926	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1929	99.9	101.0	96.4	103.3	96.9	99.0	98.9	96.9	96.9
1930	99.2	98.6	95.7	105.9	93.9	99.4	96.7	94.9	94.9
1931	89.6	77.3	94.2	103.0	82.2	97.4	82.5	87.3	87.3
1932	81.3	64.3	91.4	94.7	72.3	94.6	72.6	80.3	80.3
1933	77.5	63.7	87.7	85.1	67.1	92.6	70.1	76.2	76.2
1934	78.6	69.4	87.7	80.1	69.7	92.1	73.7	77.7	77.7
1935	79.1	70.4	86.8	81.3	69.9	92.2	74.1	77.5	77.5
1936	80.8	73.4	86.4	83.7	70.5	92.8	75.9	78.0	78.0
1937	83.1	77.3	84.9	86.9	72.7	93.4	78.6	79.8	79.8
1938	84.1	78.0	85.1	89.8	73.3	94.1	79.3	80.6	80.6
1938 June	84.1	78.1	84.5	90.3	73.0	94.0	79.2	80.3	80.3
July	84.2	78.4	84.3	90.3	73.0	94.0	79.3	80.2	80.2
August	84.9	80.7	84.6	90.3	73.0	94.0	80.5	80.3	80.3
September...	84.1	77.6	84.7	90.3	73.4	94.0	79.1	80.5	80.5
October	83.9	77.1	85.1	90.1	73.4	93.9	78.9	80.6	80.6
November ...	83.8	76.6	85.5	90.1	73.4	94.2	78.7	80.6	80.6
December ...	83.6	76.2	85.6	90.1	72.8	94.2	78.3	80.3	80.3
1939 January	83.3	75.2	85.7	90.1	72.8	94.2	77.8	80.3	80.3
February ...	83.1	74.5	85.4	90.1	72.8	94.2	77.5	80.3	80.3
March	83.1	74.5	85.3	90.1	72.8	94.1	77.4	80.2	80.2
April	83.1	74.5	85.1	90.1	72.8	94.3	77.4	80.2	80.2
May	83.1	74.6	84.5	90.0	72.8	94.3	77.4	80.1	80.1
June	82.9	74.3	84.3	90.0	72.6	94.1	77.1	79.8	79.8

N.B.-Rental indexes are calculated in May and October only. Clothing indexes are calculated for March, June, September and December as are certain sub-indexes in the miscellaneous group. Difficulties in obtaining these data promptly cause revisions to be often one or two months late.

INDEX NUMBERS OF RETAIL PRICES OF PRINCIPAL ARTICLES OF FOOD IN CANADA

Year and Month	Beef Sirloin	Beef Chuck	Veal Roast	Mutton Roast	Pork Fresh	Pork Salt	Bacon Break- fast	Lard Pure	Eggs Grade "A"	Eggs Grade "B" and Grade "C"	Milk	Butter Dairy	Butter Creamery	Cheese
<u>1936</u>														
September	79.3	77.4	69.3	75.5	74.2	72.4	71.3	63.7	71.6	71.6	87.5	62.7	66.2	68.6
October	77.9	76.1	69.8	70.8	71.9	72.8	70.8	64.1	75.9	74.4	90.0	63.7	65.3	70.4
November	76.9	75.5	69.8	69.5	69.9	71.3	69.4	64.5	93.8	86.2	90.0	62.7	63.5	70.8
December	74.8	74.2	69.2	68.5	67.5	69.9	67.4	64.9	97.4	88.4	90.8	64.2	65.8	70.4
<u>1937</u>														
January	77.2	76.7	73.4	72.1	67.9	70.6	67.6	64.9	84.6	81.9	90.0	66.2	67.8	70.4
February	81.3	81.1	77.6	75.2	70.2	71.3	67.1	67.8	67.5	66.1	90.0	66.7	69.1	71.1
March	79.3	80.5	75.0	72.8	67.9	70.6	66.2	67.8	63.7	62.1	91.7	65.4	66.9	70.4
April	84.4	85.5	74.5	76.5	69.2	70.3	66.0	68.6	57.3	57.0	91.7	66.4	68.2	70.8
May	91.5	93.1	74.5	80.5	70.5	71.3	66.2	68.6	54.5	53.5	91.7	67.4	68.9	71.1
June	96.3	98.1	74.0	81.5	72.2	71.3	66.7	69.0	53.8	53.5	90.0	62.2	63.8	71.1
July	100.2	101.9	74.5	83.6	74.8	72.8	67.4	69.0	57.7	57.3	90.0	61.7	64.7	72.0
August	98.6	95.6	74.5	80.2	78.5	73.8	71.1	69.0	68.8	67.1	90.0	65.7	68.9	72.3
September	93.2	92.5	76.6	76.2	81.8	76.3	73.6	69.4	73.7	72.4	90.0	67.4	70.2	73.3
October	90.5	89.9	76.6	74.2	80.8	77.1	75.2	69.4	83.8	79.6	92.5	68.4	70.5	73.0
November	87.1	86.8	76.6	73.8	75.5	75.3	74.8	69.8	94.0	86.2	92.5	70.9	72.9	73.0
December	84.7	86.2	77.6	71.1	72.5	74.6	73.1	69.0	95.9	88.2	94.2	75.1	77.2	72.6
<u>1938</u>														
January	85.4	86.8	78.6	73.8	73.2	74.9	70.6	66.9	81.8	78.6	95.8	76.3	77.6	73.3
February	86.7	88.1	83.9	75.2	73.2	74.6	70.1	63.7	68.4	67.6	95.8	79.3	80.5	73.3
March	85.4	88.1	82.8	78.5	74.8	74.6	70.4	62.4	68.4	67.8	95.8	86.4	87.5	73.6
April	87.8	90.6	81.3	81.2	78.1	75.3	73.8	62.9	62.0	61.3	95.8	87.9	88.8	74.5
May	91.5	95.0	81.3	86.2	80.5	76.3	75.2	62.9	55.3	55.0	95.8	74.1	74.5	74.8
June	96.6	101.3	83.3	86.2	82.1	77.4	76.6	62.4	59.6	59.5	94.2	69.4	70.2	74.8
July	96.6	101.3	81.8	79.5	86.8	78.9	79.2	62.0	66.2	67.1	92.5	64.7	66.9	74.8
August	97.3	99.4	81.3	82.2	90.7	81.7	84.0	62.4	72.9	73.4	92.5	64.7	66.7	75.2
September	93.5	95.0	82.3	80.5	85.4	79.6	80.8	61.2	76.9	75.9	92.5	63.0	63.3	74.2
October	91.2	92.5	83.9	76.8	82.1	78.1	78.7	60.8	84.8	82.7	94.2	61.0	60.9	73.3
November	87.4	89.3	81.8	72.8	76.5	75.6	75.2	60.4	93.8	87.7	94.2	60.5	61.1	73.3
December	84.4	88.7	80.7	73.8	74.8	74.9	71.5	58.8	94.0	87.2	94.2	59.5	59.7	73.3
<u>1939</u>														
January	86.7	90.6	83.9	75.8	77.2	76.7	70.6	57.1	82.3	79.6	92.5	58.8	59.1	71.7
February	90.1	95.6	87.5	78.5	78.5	75.6	70.1	54.3	63.2	62.1	92.5	59.3	60.6	71.1
March	92.5	97.5	87.0	79.9	78.1	76.0	70.6	51.8	64.3	63.3	92.5	58.8	59.7	69.8
April	93.9	99.4	86.5	81.9	78.8	76.3	70.1	50.6	60.3	60.1	92.5	58.0	59.5	69.5
May	94.9	100.6	82.3	82.6	77.8	76.3	70.6	48.6	55.8	55.3	92.5	57.5	58.4	69.2
June	96.3	100.6	80.2	82.6	78.8	76.0	69.7	48.6	54.5	53.5	92.5	55.3	57.0	67.0

INDEX NUMBERS OF RETAIL PRICES OF PRINCIPAL ARTICLES OF FOOD IN CANADA-Con

Year and Month	Broad	Flour	Rolled Oats	Rice	Beans	Apples Evapor- ated	Prunes	Sugar Granu- lated	Sugar Yellow	Tea	Coffee	Potatoes	Vinegar	Weighted Food Index (46 Items)
<u>1936</u>														
September	82.4	69.8	91.4	73.4	72.2	82.4	72.0	78.2	80.0	72.4	57.8	73.0	89.6	75.1
October	82.4	71.7	93.1	72.5	78.5	82.9	71.3	78.2	80.0	72.7	58.0	60.7	88.3	74.4
November	82.4	73.6	93.1	72.5	81.0	83.9	72.0	78.2	80.0	72.5	58.0	56.7	89.6	75.0
December	83.8	73.6	93.1	73.4	84.8	79.9	72.0	78.2	80.0	72.5	57.8	58.3	88.3	75.3
<u>1937</u>														
January	83.8	75.5	94.8	72.5	87.3	82.4	72.6	79.5	81.3	72.8	57.5	59.9	89.6	75.2
February	83.8	79.2	96.6	74.3	91.1	80.4	73.2	79.5	81.3	72.5	57.4	68.5	89.6	75.6
March	85.1	81.1	98.3	74.3	94.9	79.4	73.9	80.8	82.7	72.7	58.2	73.6	89.6	75.7
April	86.5	83.0	98.3	75.2	98.7	80.9	74.5	82.1	84.0	72.9	57.8	73.4	89.6	75.3
May	86.5	84.9	100.0	75.2	100.0	78.9	74.5	83.3	84.0	73.1	57.8	65.7	89.6	75.6
June	90.5	84.9	100.0	75.2	100.0	78.9	74.5	83.3	84.0	73.2	58.3	59.5	89.6	76.4
July	90.5	84.9	100.0	74.3	98.7	78.9	75.2	83.3	84.0	74.5	58.3	55.6	90.9	77.2
August	90.5	88.7	103.4	75.2	96.2	77.9	75.2	84.6	85.3	75.7	58.0	60.7	89.6	79.1
September	91.9	86.8	103.4	75.2	94.9	77.4	76.4	84.6	85.3	76.4	58.7	45.0	89.6	78.3
October	91.9	86.8	103.4	75.2	88.6	80.4	74.5	84.6	85.3	77.4	58.2	42.5	89.6	78.9
November	91.9	84.9	101.7	75.2	78.5	84.4	74.5	83.3	85.3	78.5	58.2	39.9	89.6	78.8
December	91.9	84.9	101.7	75.2	74.7	73.9	73.2	83.3	85.3	78.7	57.8	39.9	88.3	79.1
<u>1938</u>														
January	91.9	84.9	100.0	74.3	72.2	78.9	72.0	83.3	85.3	80.1	57.7	40.1	89.6	78.4
February	93.2	84.9	100.0	75.2	70.9	75.4	71.3	83.3	85.3	80.9	57.2	40.3	89.6	77.9
March	91.9	83.0	100.0	75.2	69.6	75.4	70.7	83.3	85.3	81.0	57.5	40.1	88.3	78.6
April	93.2	81.1	98.3	75.2	68.4	77.4	70.1	83.3	85.3	80.9	56.7	38.7	89.6	78.8
May	93.2	81.1	98.3	75.2	68.4	77.4	68.8	83.3	84.0	81.7	56.9	37.5	89.6	77.7
June	91.9	77.4	98.3	75.2	68.4	76.9	70.1	83.3	84.0	81.9	56.7	39.1	89.6	78.1
July	91.9	77.4	98.3	75.2	67.1	75.4	70.1	82.1	82.7	81.7	56.9	40.7	89.6	78.4
August	91.9	75.5	98.3	75.2	67.1	74.9	70.7	82.1	82.7	81.7	56.4	56.7	88.3	80.7
September	89.2	67.9	96.6	75.2	67.1	75.4	70.1	80.8	82.7	82.1	57.2	41.9	88.3	77.6
October	87.8	62.3	93.1	74.3	65.8	77.9	69.4	80.8	82.7	81.9	56.9	42.7	87.0	77.1
November	86.5	62.3	91.4	74.3	65.8	74.4	69.4	80.8	82.7	82.0	56.2	43.7	87.0	76.6
December	87.8	60.4	91.4	75.2	64.6	74.9	68.8	80.8	82.7	81.7	56.7	46.6	88.3	76.2
<u>1939</u>														
January	85.1	58.5	89.7	75.2	64.6	76.9	69.4	80.8	82.7	81.2	56.0	48.8	87.0	75.2
February	85.1	58.5	87.9	74.3	64.6	77.4	68.8	80.8	82.7	82.1	56.0	51.6	88.3	74.5
March	83.8	56.6	86.2	74.3	63.3	76.4	68.2	80.8	82.7	81.6	55.7	52.8	88.3	74.5
April	83.8	56.6	86.2	74.3	63.3	73.4	67.5	80.8	82.7	81.6	55.6	54.0	89.6	74.5
May	83.8	54.7	86.2	74.3	63.3	76.4	68.2	82.1	84.0	81.6	55.2	60.1	88.3	74.6
June	83.8	54.7	86.2	74.3	64.6	76.4	68.8	83.3	85.3	81.7	55.1	53.5	89.6	74.3

INVESTORS' INDEX NUMBERS OF COMMON STOCKS

Price movements of Canadian common stocks were irregularly downward throughout June and sales volume was the lowest since February. Daily price averages for 95 common stocks registered net declines for all divisions of industrials and utilities and the general index closed at 92.8 as compared with 99.1 on May 31. This was the lowest level attained since April 11. Industrials led the decline and severe losses occurred between June 10 and 16 and again in the final week of the month. Net recessions among industrials were headed by pulp and paper issues, followed by oils, milling, industrial mines, building materials and machinery and equipment. In the utilities, transportation and power stocks suffered major losses of about 10 p.c. and 7 p.c. respectively. Although daily indices recorded net declines for all sections of the composite index, banks excluded, monthly averages with the exception of oils, milling and power issues, moved higher. However, the Investors' monthly average index dropped from 99.2 in May to 97.0 in June. Industrials receded 5.4 points to 157.6 while utilities were up 0.5 to 43.7 and banks 0.3 to 85.0.

MINING STOCK PRICES

Canadian mining markets shared in the general recession of stock prices in the fourth week of June, and the price index of twenty-five mining issues dropped 5.6 points to 149.0 between May 31 and June 30. Prior to this marked decline, gold shares were steady while base metals showed strength at times, with the result that monthly indexes recorded an advance of 1.7 p.c. for each group. Trading activity increased in the second and third weeks but on the whole sales volume was lower than in May. The gold series was 113.5 on the closing day as compared with 117.0 on May 31, and base metals 296.0 against 310.7 a month earlier. Listed below is a table of average prices for the weeks of June 29 and 1, as compiled by the Dominion Bureau of Statistics.

	GOLDS				
	June 29	June 1		June 29	June 1
	\$	\$		\$	\$
Beattie	1.24	1.25	Little Long Lac	2.88	3.08
Bralorne	11.91	11.62	Macassa	4.53	4.80
Buffalo-Ankerite	12.04	12.44	McIntyre	57.21	57.46
Central Patricia	2.41	2.52	Pickle Crow	4.60	4.84
Dome	32.96	31.94	Pioneer	2.49	2.51
God's Lake .....	.34	.37	Reno .....	.51	.52
Hollinger	14.94	14.71	San Antonio	1.70	1.58
Howey .....	.33	.34	Siscoe	1.16	1.32
Kirkland Lake	1.49	1.53	Sylvanite	3.35	3.32
Lake Shore	38.81	41.02	Teck-Fugues	4.19	4.23
Lamaque Gold Mines	6.50	6.42	Wright-Hargreaves	8.13	8.11
BASE METALS					
Falconbridge	5.20	5.28	Noranda	77.37	79.71
Hudson Bay	32.27	31.98			

PREFERRED STOCKS

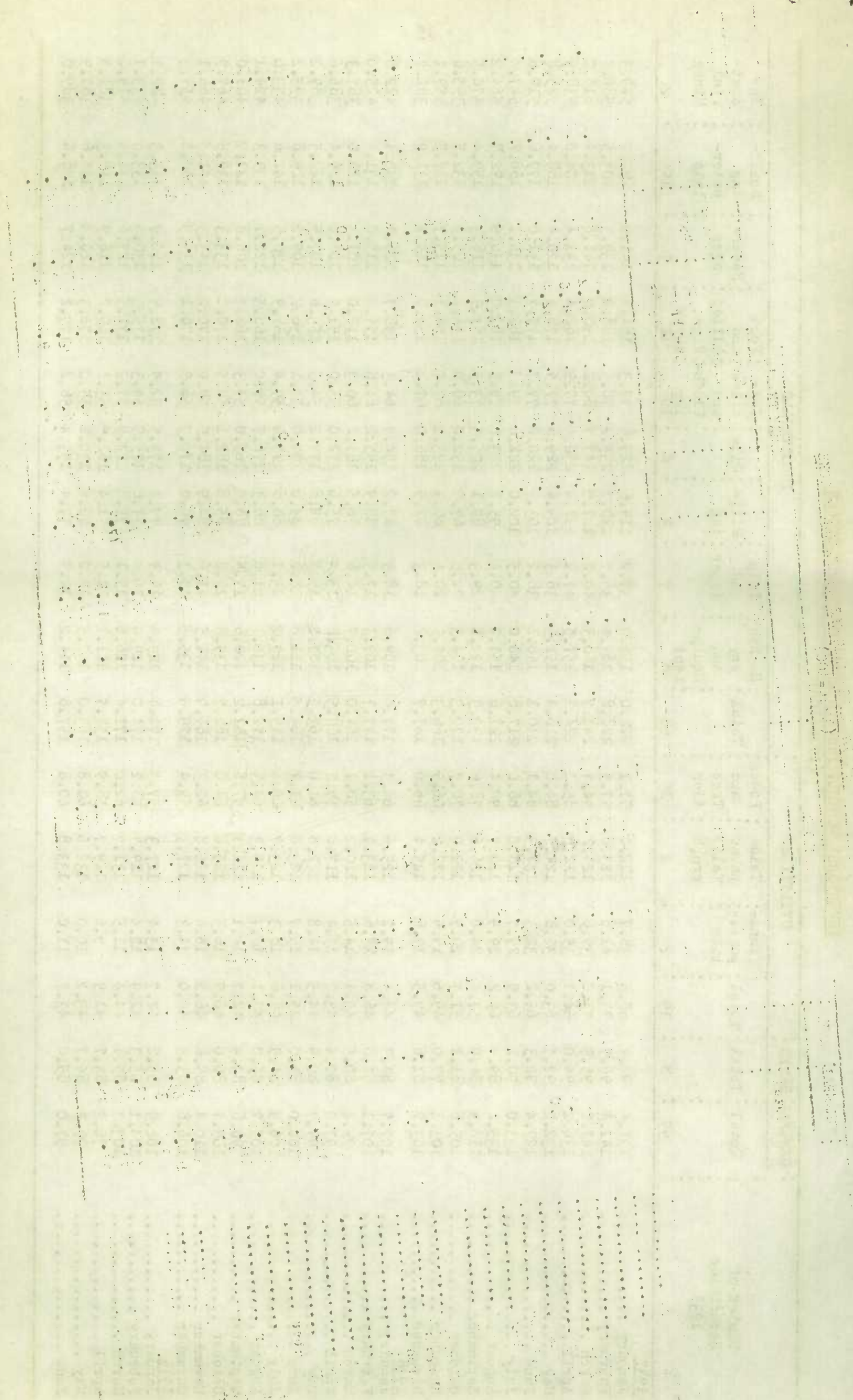
The Bureau's monthly price index for twenty-five preferred stocks traded on the Montreal and Toronto Exchanges again moved upward showing a gain of 2.9 points to 81.9 for June. This was 0.1 above the index for June 1938 and 3.0 above the 1939 low in April. Practically all gains were made between the sixth and the twenty-third of the month and, with the exception of a few cases, prices eased considerably toward the close. Trading was light, the volume of sales dropping 8,538 to 22,538. However, price gains were more numerous than in May, Moore A being up \$12.6 to a 1939 high of \$169.9. Other notable increases were: Simpson's Ltd., \$6.8 to \$90.3, Canadian Celanese \$8.9 to \$109.2 and Massey-Harris, \$5.3 to \$41.5. Issues for seven stocks reached a 1939 high in June, viz.: Dominion Textile, Dominion Coal, Steel of Canada, Dominion Tar and Chemical, Moore A, Goodyear Tire and Rubber and Simpson's Ltd. Textiles represented by Canadian Celanese, Canadian Cottons and Dominion Textiles showed marked gains as compared with May. Out of the twenty-five stocks on the list, twenty appreciated in value, one remained unchanged while four registered losses. Among the latter, Canadian Car and Foundry and Abitibi Power and Paper each reached a 1939 low, the former averaging \$21.0 and the latter \$4.2. These issues have declined steadily each month since December 1938.

INDEX NUMBERS OF 25 PREFERRED STOCKS, 1929, 1933, 1937, 1938 AND 1939. (1926=100)

	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
1929	107.4	108.1	106.8	104.3	104.3	104.8	104.8	105.6	105.1	102.9	99.8	100.4
1933	49.6	49.6	47.3	47.2	54.6	58.5	61.9	61.7	61.0	59.7	59.1	60.2
1937	99.2	100.4	102.6	103.1	100.2	99.3	99.4	101.5	91.0	82.2	82.0	81.0
1938	83.4	82.1	77.5	78.2	80.1	81.8	87.2	86.8	81.3	88.0	87.5	86.9
1939	85.0	84.4	83.9	78.9	79.0	81.9						

INVESTORS' MONTHLY INDEX NUMBERS OF COMMON STOCKS
(1926=100)

Number of Securities 1939	GENERAL BANKS			UTILITIES			INDUSTRIALS									
	Total	Total	Total	Trans- porta- tion	Tele- phone Tele- graph	Power and Trac- tion	Total	Machin- ery and Equip- ment	Pulp and Paper	Mill- ing	Oils	Tex- tiles and Cloth- ing	Food and Allied Pro- ducts	Bever- ages	Build- ing Mater- ials	In- dust- rial Mines
	95	8	19	2	2	15	68	8	7	3	4	10	12	7	15	2
<u>1937</u>																
January	137.4	94.4	68.5	38.7	122.0	91.1	222.0	156.3	37.2	119.6	229.6	77.3	184.2	141.0	197.0	549.3
February	142.4	96.7	73.1	41.8	125.8	97.5	228.8	163.4	36.7	120.7	235.2	78.5	188.2	139.3	203.5	586.7
March	147.2	95.9	71.0	39.6	124.2	94.7	241.7	168.3	40.2	127.0	247.7	80.2	190.0	141.8	213.4	618.2
April	136.2	94.0	64.1	35.0	122.0	85.1	224.1	157.5	47.1	117.4	230.4	79.9	182.4	133.4	204.8	538.9
May	132.2	92.7	63.0	32.8	124.7	84.0	216.4	151.3	38.5	109.4	229.6	77.5	178.5	128.4	188.4	525.8
June	129.4	92.3	63.2	32.3	127.3	84.1	210.1	148.1	38.2	103.7	220.2	77.7	177.7	131.0	179.6	510.8
July	133.0	90.2	63.9	29.7	128.0	88.0	217.8	148.0	40.5	102.0	222.6	79.7	182.1	136.1	188.7	547.4
August	135.2	89.9	65.2	29.9	128.7	90.4	221.6	151.2	40.4	95.2	223.6	79.5	182.0	136.9	192.7	564.2
September	118.9	84.9	57.4	24.8	126.6	78.6	193.3	122.8	29.3	89.1	205.3	73.3	167.9	118.3	159.4	470.5
October	105.8	81.4	51.7	20.9	122.9	70.7	170.3	104.3	22.5	69.9	192.0	68.0	154.1	105.6	132.5	395.0
November	103.1	79.0	49.6	19.9	122.2	66.9	166.3	104.7	20.4	80.1	193.2	67.7	154.1	115.7	129.5	359.2
December	103.7	81.6	49.5	19.8	125.4	66.0	167.7	103.2	18.3	82.9	188.0	67.1	154.7	114.2	131.9	382.7
<u>1938</u>																
January	107.7	84.3	48.4	19.2	125.6	64.4	177.0	109.6	18.9	87.2	194.9	64.3	158.7	116.1	138.4	422.6
February	107.1	81.8	46.8	17.6	123.1	63.1	177.7	109.3	17.5	88.9	195.2	64.8	159.9	115.0	131.4	425.0
March	99.2	80.5	43.1	14.5	120.1	58.2	164.0	100.7	14.6	76.5	181.2	60.3	152.0	101.3	116.0	387.3
April	97.9	80.4	43.7	15.4	117.0	59.7	160.5	103.2	15.4	75.6	172.0	55.0	151.5	106.0	119.4	386.6
May	99.7	80.9	44.5	14.8	122.8	61.0	163.5	107.2	15.7	85.8	177.2	54.5	153.6	107.5	122.5	389.2
June	100.0	81.0	45.1	15.7	123.8	61.2	163.5	111.8	18.6	84.8	170.0	54.1	156.2	109.2	129.8	395.2
July	106.9	84.9	48.6	18.3	123.7	66.4	175.1	129.2	23.1	88.6	177.6	59.4	167.9	120.5	142.6	433.0
August	105.2	85.0	47.1	16.7	125.3	64.3	172.8	130.1	21.0	88.3	176.7	59.0	168.5	122.1	139.3	421.1
September	98.6	83.4	42.7	14.1	121.1	57.8	162.2	120.6	17.5	78.4	165.0	54.3	162.2	108.8	121.2	401.0
October	109.7	86.0	46.9	16.5	125.8	64.0	182.7	139.8	22.8	85.8	182.1	58.5	170.1	133.3	139.5	467.9
November	110.4	85.6	46.2	16.4	126.8	62.3	184.9	141.5	21.6	84.9	184.5	59.0	170.2	143.3	141.5	466.1
December	106.8	83.9	44.0	14.3	127.3	59.4	179.4	135.5	19.3	78.8	176.9	56.9	170.1	135.9	140.2	459.3
<u>1939</u>																
January	102.9	85.2	42.7	13.4	127.3	57.5	171.4	129.4	16.9	79.1	173.5	52.9	172.9	126.9	133.3	422.1
February	104.1	85.3	42.9	12.4	129.7	58.2	174.0	129.4	16.4	77.6	175.9	54.3	175.3	130.4	133.6	433.1
March	103.7	85.1	44.4	11.5	131.7	62.0	171.4	126.6	15.1	79.8	173.9	57.2	172.5	127.6	132.9	419.2
April	96.2	83.7	41.9	9.6	129.7	58.9	157.7	111.1	11.5	71.4	162.9	53.1	169.2	116.9	119.3	381.9
May	99.2	84.7	43.2	10.0	132.6	60.8	163.0	112.5	12.0	78.9	170.2	55.0	176.3	120.4	124.6	387.9
June	97.0	85.0	43.7	11.0	133.8	60.8	157.6	114.2	12.4	77.4	153.2	56.2	179.2	124.7	128.8	389.0



INDEX NUMBERS OF TWENTY-FIVE MINING STOCKS
(1926=100)

No. of Stocks	:	Gold	:	Base Metals	:	Total Index
1939	:	22	:	3	:	25
x1929 - High		89.7		318.0		127.9
Low		52.7		157.3		72.6
x1932 - High		63.1		82.3		64.8
Low		48.5		42.5		46.8
x1933 - High		111.9		144.1		116.7
Low		64.9		58.2		65.1
x1934 - High		140.1		167.6		143.3
Low		103.1		125.0		107.3
x1935 - High		131.2		211.7		136.7
Low		104.7		128.6		114.9
x1936 - High ⁵		136.2		322.1		170.3
Low		118.3		205.5		135.4
x1937 - High		141.3		356.5		180.0
Low		99.7		183.1		115.8
x1938 - High		125.5		322.5		160.9
Low		105.1		206.8		125.1
1938						
January		121.0		241.7		144.1
February		124.3		246.9		147.7
March		111.4		225.3		134.9
April		110.5		229.5		133.9
May		114.1		243.0		139.5
June		119.2		259.5		145.8
July		119.8		282.1		151.1
August		123.8		289.2		156.0
September		113.6		269.8		144.0
October		121.3		308.2		157.4
November		121.1		319.3		159.6
December		121.6		313.0		159.0
1939						
January		121.4		307.0		158.0
February		121.1		315.1		158.8
March		118.2		305.6		155.0
April		110.1		282.6		143.7
May		114.6		303.3		151.4
June		116.5		308.6		153.9
Weekly Index Numbers						
Week ending	June	1st		117.1	309.8	154.5
"	"	8th		117.0	314.0	155.1
"	"	15th		117.0	313.2	155.0
"	"	22nd		117.0	307.6	154.3
"	"	29th		115.2	300.9	151.5
"	"	July 6th		114.8	300.3	150.9
"	"	13th		116.8	309.5	154.1

x Weekly figures.

WEEKLY AVERAGE PRICES OF 25 MINING STOCKS

APRIL-JUNE, 1939

	APRIL				MAY				JUNE				
	6th	13th	20th	27th	4th	11th	18th	25th	1st	8th	15th	22nd	29th
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
GOLD GROUP													
Beattie	1.14	1.08	1.12	1.14	1.16	1.19	1.18	1.20	1.25	1.25	1.27	1.26	1.24
Bralorne	10.46	9.86	10.27	10.29	10.71	11.06	11.10	11.33	11.62	11.91	12.02	11.88	11.91
Buffalo-Ankerite	12.04	11.00	10.71	11.83	11.67	12.04	12.04	12.04	12.44	12.04	12.10	12.12	12.04
Central Patricia	2.32	2.20	2.20	2.22	2.24	2.33	2.34	2.36	2.52	2.58	2.59	2.51	2.41
Dome	32.02	31.28	31.10	31.25	31.02	31.69	31.94	32.00	31.94	32.69	32.92	32.67	32.96
God's Lake .....	.21	.21	.22	.24	.30	.34	.34	.35	.37	.34	.35	.36	.34
Hollinger	14.06	13.75	14.00	14.27	14.29	14.50	14.50	14.50	14.71	14.94	14.85	15.00	14.94
Howey .....	.27	.27	.27	.30	.29	.29	.29	.30	.34	.34	.33	.32	.33
Kirkland Lake	1.43	1.32	1.33	1.36	1.37	1.43	1.39	1.40	1.53	1.54	1.53	1.53	1.49
Lake Shore	37.00	37.97	39.63	40.35	40.75	39.38	39.54	41.25	41.02	39.29	38.77	38.77	38.81
Lamaque Gold Mines ...	6.18	6.05	6.04	5.88	6.22	6.10	6.01	6.15	6.42	6.76	6.60	6.56	6.50
Little Long Lac	2.90	2.82	2.74	2.68	2.73	2.75	2.72	2.88	3.08	3.08	3.01	2.96	2.88
Macassa	4.85	4.21	4.21	4.23	4.38	4.85	4.93	4.88	4.80	4.73	4.88	4.79	4.53
McIntyre	52.88	51.13	53.08	53.38	52.96	53.04	53.17	54.42	57.46	57.37	57.69	58.06	57.21
Pickle Crow	4.95	4.83	4.75	4.71	4.80	4.95	4.85	4.85	4.84	4.87	4.88	4.73	4.60
Pioneer	2.42	2.36	2.36	2.39	2.36	2.35	2.42	2.48	2.51	2.49	2.46	2.46	2.49
Reno .....	.39	.37	.34	.32	.34	.40	.49	.52	.52	.50	.51	.53	.51
San Antonio	1.49	1.36	1.36	1.42	1.47	1.53	1.51	1.54	1.58	1.63	1.74	1.80	1.70
Siscoe	1.08	1.03	.99	.98	1.03	1.06	1.15	1.20	1.32	1.26	1.22	1.18	1.16
Sylvanite	3.12	2.95	2.99	3.04	3.07	3.18	3.23	3.20	3.32	3.36	3.38	3.43	3.35
Teck-Hughes	4.13	4.01	3.99	4.00	4.03	4.03	3.98	4.13	4.23	4.35	4.27	4.27	4.19
Wright-Hargreaves	8.19	7.79	7.88	7.93	7.93	8.11	8.09	8.08	8.11	8.12	8.25	8.31	8.13
BASE METAL GROUP													
Falconbridge	5.01	4.75	4.62	4.90	4.93	5.08	4.96	4.97	5.28	5.41	5.41	5.31	5.20
Hudson Bay	29.71	27.31	28.83	29.06	28.81	30.73	31.41	31.29	31.98	32.88	33.06	32.48	32.27
Noranda	73.98	72.25	73.67	74.77	76.67	78.63	77.88	79.17	79.71	79.94	79.77	78.60	77.37

INDEX NUMBERS OF DOMINION OF CANADA LONG-TERM BOND PRICES AND YIELDS, JUNE, 1939.
(1926=100)

Dominion of Canada long-term bond prices held at a relatively higher level throughout June, and the Dominion Bureau of Statistics index rose from 117.0 for May to 118.0. This was the highest point touched since last June, when the index stood at 118.1, and it compared with 119.1 for August, 1936, the topmost peak since the inception of this index in 1919. Markets were firm as the month opened, and little change occurred until the 17th, when a temporary reaction set in. On the 22nd, former levels were re-gained and maintained until the closing day of the month, when security markets were again responsive to increased tension in international affairs. Provincials moved higher also, with gains of from 2 to 4 points frequent among the Westerns. British Consols fell from 70 to 67, while the Dow-Jones average of selected United States bonds closed 1.21 lower at 88.34. The index for Dominion of Canada long-term bond yields declined from 62.4 for May to 60.1 for June, and the average yield of the issues included in this index fell from 3.03 to 2.92. Based upon information received from Messrs. Wood, Gundy & Company, Limited, the index for representative Province of Ontario bond yields receded from 68.7 to 65.8, and the average monthly yield decreased from 3.29 to 3.15.

MONTHLY INDEX NUMBERS OF DOMINION OF CANADA LONG-TERM BOND PRICES, 1931-1939
(From data issued by A. E. Ames and Company, Ltd.)

	1931	1932	1933	1934	1935	1936	1937	1938	1939
January	103.1	94.1	103.3	104.6	115.9	113.6	117.7	116.1	117.5
February	103.1	94.9	103.4	105.4	114.2	115.0	115.3	116.6	117.6
March	103.7	96.4	102.1	107.9	115.0	115.5	112.9	116.8	117.9
April	104.5	96.2	102.9	109.4	114.5	115.7	112.7	117.3	116.8
May	104.0	96.3	103.8	110.3	115.2	115.9	113.8	118.2	117.0
June	105.4	94.6	104.9	110.4	114.2	117.0	114.9	118.1	118.0
July	105.3	97.0	104.8	111.1	114.5	118.0	115.1	117.6	-
August	105.3	101.0	105.6	112.3	114.8	119.1	115.5	117.6	-
September	102.1	101.8	105.7	112.6	110.9	119.1	115.3	116.0	-
October	98.1	103.8	105.0	111.1	110.2	117.1	114.5	116.9	-
November	97.4	102.6	104.2	112.2	112.5	117.6	114.8	117.8	-
December	95.5	101.2	103.6	115.2	112.5	118.2	115.6	117.7	-

MONTHLY INDEX NUMBERS OF DOMINION OF CANADA LONG-TERM BOND YIELDS, 1931-1939
(From data issued by A. E. Ames and Company, Ltd.)

	1931	1932	1933	1934	1935	1936	1937	1938	1939
January	93.9	112.7	96.3	93.2	70.9	72.4	64.6	66.3	62.1
February	93.6	112.2	96.0	91.0	73.2	70.8	68.4	65.4	61.9
March	91.9	109.1	97.7	86.1	71.4	69.9	72.7	64.7	61.1
April	90.0	109.8	96.6	83.8	72.2	69.5	73.2	63.7	63.0
May	89.3	109.3	95.0	81.8	71.4	68.8	71.0	61.7	62.4
June	88.3	111.7	93.3	82.1	73.4	66.9	69.3	61.8	60.1
July	88.3	107.5	93.5	80.1	72.1	65.1	69.0	62.7	-
August	88.3	100.5	92.2	77.8	71.6	63.2	68.1	62.7	-
September	95.5	98.7	92.4	77.2	79.8	63.1	68.3	65.3	-
October	105.2	96.2	93.5	79.3	78.9	66.2	69.7	63.2	-
November	107.7	98.5	94.3	77.2	74.5	65.1	68.8	61.5	-
December	111.7	99.4	95.1	71.3	75.5	64.1	67.4	61.8	-

WEEKLY INDEX NUMBERS* 1939

Date	Prices	Yields
April 6	117.4	61.8
13	117.2	62.2
20	116.5	63.5
27	116.5	63.6
May 4	116.2	64.1
11	116.4	63.5
18	117.3	61.8
25	117.4	61.5
June 1	117.8	60.7
8	118.0	60.3
15	118.1	59.9
22	118.0	60.2
29	118.1	59.9

* Based upon average of daily figures for the week ending on dates specified.

EXCHANGE QUOTATIONS AT MONTREAL, 1939.

Note: The noon rates in Canadian Funds upon which these averages are based, have been supplied by the Bank of Canada.

New York Funds													New York Funds		London Sterling	
: :																

X Unofficial.

MONTHLY INDEXES OF AMERICAN STOCK PRICES, 1935-1939
 Issued by the Standard Statistics Company, Inc., New York
 (1926=100)

	: Total : 420 Stocks	: Industrials : 350 Stocks	: Railroads : 30 Stocks	: Utilities : 40 Stocks
<u>1935</u>				
June	75.5	87.4	32.4	69.8
July	78.8	91.2	33.8	73.3
August	83.0	95.0	35.8	80.6
September	85.0	97.5	37.0	81.9
October	85.2	98.5	34.3	81.0
November	93.3	107.4	37.6	90.1
December	95.3	109.2	41.4	91.6
<u>1936</u>				
January	100.0	114.5	43.8	97.0
February	106.1	120.9	49.1	102.9
March	108.7	124.6	49.2	102.8
April	108.9	125.3	48.9	101.5
May	101.0	116.2	45.0	94.7
June	105.6	120.6	47.7	102.0
July	109.2	124.3	50.7	105.8
August	113.0	128.4	53.9	108.8
September	114.1	130.2	55.4	107.7
October	118.7	136.0	58.4	109.1
November	124.2	144.3	57.9	108.9
December	122.8	142.6	54.4	110.6
<u>1937</u>				
January	126.0	146.3	55.6	113.2
February	129.5	151.7	57.9	110.7
March	129.9	152.6	62.8	105.7
April	124.5	146.5	60.1	100.7
May	116.3	136.7	57.1	94.1
June	113.6	134.0	53.9	91.3
July	117.8	139.4	52.1	95.9
August	120.5	143.5	50.9	97.0
September	106.4	126.2	42.6	89.2
October	91.4	107.4	35.4	81.3
November	82.9	96.1	31.4	79.5
December	82.2	95.2	31.2	78.8
<u>1938</u>				
January	81.6	95.7	29.0	75.7
February	80.7	95.7	28.3	71.2
March	77.9	92.7	25.5	68.5
April	70.7	84.2	20.9	64.0
May	73.9	87.4	21.8	69.5
June	73.1	86.4	20.5	69.2
July	88.0	105.3	27.3	76.5
August	89.5	108.0	27.8	75.0
September	86.0	103.9	25.5	72.2
October	91.1	109.6	28.1	77.4
November	94.7	113.6	30.0	80.9
December	92.0	110.6	28.8	77.9
<u>1939</u>				
January	91.8	109.3	29.8	81.2
February	90.1	106.3	28.0	83.8
March	91.7	108.0	29.7	85.8
April	81.9	95.9	24.8	80.0
May	83.1	97.0	25.0	82.4
June	86.0	100.5	25.9	84.7

1045.01

WEEKLY AVERAGE PRICES OF 25 MINING STOCKS
OCTOBER - DECEMBER, 1939.

	OCTOBER					NOVEMBER					DECEMBER			
	5th	12th	19th	26th	2nd	9th	16th	23rd	30th	7th	14th	21st	28th	
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	
<u>GOLD GROUP.</u>														
Beattie	1.02	1.05	1.06	1.08	1.11	1.12	1.12	1.08	1.05	1.06	1.04	1.04	1.08	
Bralorne	10.34	10.62	10.54	10.40	10.52	10.60	10.90	11.00	11.19	11.06	11.12	11.04	11.05	
Buffalo-Ankerite ...	7.48	8.02	8.29	7.13	7.08	7.23	7.37	7.43	7.51	7.79	7.82	7.79	8.20	
Central Patricia ...	2.09	2.21	2.30	2.34	2.35	2.35	2.34	2.38	2.34	2.32	2.36	2.35	2.44	
Dome	27.35	27.90	28.27	28.88	29.08	29.35	29.65	29.23	29.58	28.58	29.25	28.85	29.20	
God's Lake .....	.39	.43	.46	.56	.55	.59	.60	.60	.58	.63	.63	.61	.63
Hollinger	13.04	13.55	14.31	14.48	14.42	14.50	14.65	14.89	14.60	14.77	14.87	14.46	14.55	
Howey .....	.27	.29	.32	.33	.34	.33	.32	.32	.33	.33	.34	.37	.38
Kirkland Lake	1.17	1.19	1.24	1.32	1.31	1.37	1.36	1.36	1.34	1.35	1.38	1.40	1.45	
Lake Shore	34.46	35.10	36.46	36.83	33.50	30.65	29.67	29.69	29.42	28.75	26.92	26.94	27.82	
Lamaque Gold Mines .	6.21	6.27	6.32	6.41	6.59	6.78	6.75	6.85	6.86	6.89	7.05	7.04	7.25	
Little Long Lac	2.62	2.76	2.94	3.00	3.09	3.10	3.09	3.15	3.03	2.98	2.99	2.98	3.03	
Macassa	3.85	3.89	4.08	4.23	4.25	4.27	4.30	4.33	4.33	4.31	4.30	4.25	4.19	
McIntyre	48.56	49.70	53.44	57.46	58.42	56.92	56.70	54.71	55.88	55.79	55.75	56.96	57.65	
Pickle Crow	4.07	4.22	4.33	4.36	4.28	4.28	4.24	4.30	4.24	4.31	4.26	4.16	4.08	
Pioneer	2.15	2.22	2.29	2.33	2.25	2.19	2.22	2.29	2.27	2.27	2.25	2.23	2.17	
Reno .....	.48	.52	.53	.52	.51	.50	.48	.52	.52	.51	.51	.52	.53
San Antonio	1.69	1.73	1.75	1.74	1.75	1.77	1.77	1.87	1.92	2.12	2.23	2.37	2.46	
Siscoe .....	.90	.91	.90	.83	.83	.84	.82	.86	.76	.68	.76	.79	.77
Sylvanite	2.87	2.93	3.02	3.08	3.14	3.16	3.04	3.07	3.11	3.12	3.17	3.26	3.25	
Teck-Hughes	3.87	3.86	3.98	4.04	4.17	4.08	4.10	4.08	4.03	4.03	3.98	3.98	3.95	
Wright-Hargreaves ..	7.24	7.55	7.89	8.00	7.95	8.08	8.24	8.17	8.02	7.96	7.94	7.88	7.87	
<u>BASE METAL GROUP.</u>														
Falconbridge	4.68	4.74	4.78	4.79	4.87	4.95	4.66	4.67	4.45	4.17	4.14	3.99	3.96	
Hudson Bay	30.50	31.27	32.46	34.04	34.42	34.25	34.27	33.25	31.77	31.56	31.73	31.96	31.92	
Noranda	72.13	73.72	75.71	78.50	78.13	77.54	75.90	76.25	75.58	76.04	77.04	77.17	77.10	

1910		1911		1912		1913		1914		1915		1916		1917		1918		1919		1920		1921		1922		1923		1924		1925		1926		1927		1928		1929		1930		1931		1932		1933		1934		1935		1936		1937		1938		1939		1940		1941		1942		1943		1944		1945		1946		1947		1948		1949		1950		1951		1952		1953		1954		1955		1956		1957		1958		1959		1960		1961		1962		1963		1964		1965		1966		1967		1968		1969		1970		1971		1972		1973		1974		1975		1976		1977		1978		1979		1980		1981		1982		1983		1984		1985		1986		1987		1988		1989		1990		1991		1992		1993		1994		1995		1996		1997		1998		1999		2000		2001		2002		2003		2004		2005		2006		2007		2008		2009		2010		2011		2012		2013		2014		2015		2016		2017		2018		2019		2020		2021		2022		2023		2024		2025		2026		2027		2028		2029		2030		2031		2032		2033		2034		2035		2036		2037		2038		2039		2040		2041		2042		2043		2044		2045		2046		2047		2048		2049		2050		2051		2052		2053		2054		2055		2056		2057		2058		2059		2060		2061		2062		2063		2064		2065		2066		2067		2068		2069		2070		2071		2072		2073		2074		2075		2076		2077		2078		2079		2080		2081		2082		2083		2084		2085		2086		2087		2088		2089		2090		2091		2092		2093		2094		2095		2096		2097		2098		2099		2100		2101		2102		2103		2104		2105		2106		2107		2108		2109		2110		2111		2112		2113		2114		2115		2116		2117		2118		2119		2120		2121		2122		2123		2124		2125		2126		2127		2128		2129		2130		2131		2132		2133		2134		2135		2136		2137		2138		2139		2140		2141		2142		2143		2144		2145		2146		2147		2148		2149		2150		2151		2152		2153		2154		2155		2156		2157		2158		2159		2160		2161		2162		2163		2164		2165		2166		2167		2168		2169		2170		2171		2172		2173		2174		2175		2176		2177		2178		2179		2180		2181		2182		2183		2184		2185		2186		2187		2188		2189		2190		2191		2192		2193		2194		2195		2196		2197		2198		2199		2200		2201		2202		2203		2204		2205		2206		2207		2208		2209		2210		2211		2212		2213		2214		2215		2216		2217		2218		2219		2220		2221		2222		2223		2224		2225		2226		2227		2228		2229		2230		2231		2232		2233		2234		2235		2236		2237		2238		2239		2240		2241		2242		2243		2244		2245		2246		2247		2248		2249		2250		2251		2252		2253		2254		2255		2256		2257		2258		2259		2260		2261		2262		2263		2264		2265		2266		2267		2268		2269		2270		2271		2272		2273		2274		2275		2276		2277		2278		2279		2280		2281		2282		2283		2284		2285		2286		2287		2288		2289		2290		2291		2292		2293		2294		2295		2296		2297		2298		2299		2300		2301		2302		2303		2304		2305		2306		2307		2308		2309		2310		2311		2312		2313		2314		2315		2316		2317		2318		2319		2320		2321		2322		2323		2324		2325		2326		2327		2328		2329		2330		2331		2332		2333		2334		2335		2336		2337		2338		2339		2340		2341		2342		2343		2344		2345		2346		2347		2348		2349		2350		2351		2352		2353		2354		2355		2356		2357		2358		2359		2360		2361		2362		2363		2364		2365		2366		2367		2368		2369		2370		2371		2372		2373		2374		2375		2376		2377		2378		2379		2380		2381		2382		2383		2384		2385		2386		2387		2388		2389		2390		2391		2392		2393		2394		2395		2396		2397		2398		2399		2400		2401		2402		2403		2404		2405		2406		2407		2408		2409		2410		2411		2412		2413		2414		2415		2416		2417		2418		2419		2420		2421		2422		2423		2424		2425		2426		2427		2428		2429		2430		2431		2432		2433		2434		2435		2436		2437		2438		2439		2440		2441		2442		2443		2444		2445		2446		2447		2448		2449		2450		2451		2452		2453		2454		2455		2456		2457		2458		2459		2460		2461		2462		2463		2464		2465		2466		2467		2468		2469		2470		2471		2472		2473		2474		2475		2476		2477		2478		2479		2480		2481		2482		2483		2484		2485		2486		2487		2488		2489		2490		2491		2492		2493		2494		2495		2496		2497		2498		2499		2500		2501		2502		2503		2504		2505		2506		2507		2508		2509		2510		2511		2512		2513		2514		2515		2516		2517		2518		2519		2520		2521		2522		2523		2524		2525		2526		2527		2528		2529		2530		2531		2532		2533		2534		2535		2536		2537		2538		2539		2540		2541		2542		2543		2544		2545		2546		2547		2548		2549		2550		2551		2552		2553		2554		2555		2556		2557		2558		2559		2560		2561		2562		2563		2564		2565		2566		2567		2568		2569		2570		2571		2572		2573		2574		2575		2576		2577		2578		2579		2580		2581		2582		2583		2584		2585		2586		2587		2588		2589		2590		2591		2592		2593		2594		2595		2596		2597		2598		2599		2600		2601		2602		2603		2604		2605		2606		2607		2608		2609		2610		2611		2612		2613		2614		2615		2616		2617		2618		2619		2620		2621		2622		2623		2624		2625		2626		2627		2628		2629		2630		2631		2632		2633		2634		2635		2636		2637		2638		2639		2640		2641		2642		2643		2644		2645		2646		2647		2648		2649		2650		2651		2652		2653		2654		2655		2656		2657		2658		2659		2660		2661		2662		2663		2664		2665		2666		2667		2668		2669		2670		2671		2672		2673		2674		2675		2676		2677		2678		2679		2680		2681		2682		2683		2684		2685		2686		2687		2688		2689		2690		2691		2692		2693		2694		2695		2696		2697		2698		2699		2700		2701		2702		2703		2704		2705		2706		2707		2708		2709		2710		2711		2712		2713		2714		2715		2716		2717		2718		2719		2720		2721		2722		2723		2724		2725		2726		2727		2728		2729		2730		2731		2732		2733		2734		2735		2736		2737		2738		2739		2740		2741		2742		27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INDEX NUMBERS OF DOMINION OF CANADA LONG-TERM BOND PRICES AND YIELDS, DECEMBER, 1939.
(1926=100)

Trading in Dominion of Canada long-term bonds was unusually light during December, and prices were little changed. The Bureau's daily index moved narrowly within limits of 0.3, while the monthly index at 113.1 remained the same as for November. Compared with 117.7 for December 1938, this represented a net loss of 3.9 p.c. during the year. An announcement was made in December by the Minister of Finance of nearby Dominion financing for war purposes. This had little immediate effect upon market levels, as details of the loan were not wholly available. Outstanding in an otherwise featureless provincial section were the Saskatchewan issues, many of which registered declines of from 2 to 3 points. British Consols closed 3/8 higher at 68 3/8, while the Dow-Jones average of selected United States bonds rose from 89.26 to 89.81. The index of Dominion of Canada long-term bond yields fell from 69.0 for November to 68.8 for December, and the average yield of the issues included in this index declined from 3.35 to 3.34. Based upon information received from Messrs. Wood, Gundy and Company, Limited, the index for representative Province of Ontario bond yields advanced from 72.9 to 73.5, and the average yield increased from 3.49 to 3.52.

MONTHLY INDEX NUMBERS OF DOMINION OF CANADA LONG-TERM BOND PRICES, 1931 - 1939.
(From data issued by A. E. Ames and Company, Ltd.)

	1931	1932	1933	1934	1935	1936	1937	1938	1939
January	103.1	94.1	103.3	104.6	115.9	113.6	117.7	116.1	117.5
February	103.1	94.9	103.4	105.4	114.2	115.0	115.3	116.6	117.6
March	103.7	96.4	102.1	107.9	115.0	115.5	112.9	116.8	117.9
April	104.5	96.2	102.9	109.4	114.5	115.7	112.7	117.3	116.8
May	104.0	96.3	103.8	110.3	115.2	115.9	113.8	118.2	117.0
June	105.4	94.6	104.9	110.4	114.2	117.0	114.9	118.1	118.0
July	105.3	97.0	104.8	111.1	114.5	118.0	115.1	117.6	117.9
August	105.3	101.0	105.6	112.3	114.8	119.1	115.5	117.6	116.3
September	102.1	101.8	105.7	112.6	110.9	119.1	115.3	116.0	109.3
October	98.1	103.8	105.0	111.1	110.2	117.1	114.5	116.9	112.0
November	97.4	102.6	104.2	112.2	112.5	117.6	114.8	117.8	113.1
December	95.5	101.2	103.6	115.2	112.5	118.2	115.6	117.7	113.1

MONTHLY INDEX NUMBERS OF DOMINION OF CANADA LONG-TERM BOND YIELDS, 1931 - 1939.
(From data issued by A. E. Ames and Company, Ltd.)

	1931	1932	1933	1934	1935	1936	1937	1938	1939
January	93.9	112.7	96.3	93.2	70.9	72.4	64.6	66.3	62.1
February	93.6	112.2	96.0	91.0	73.2	70.8	68.4	65.4	61.9
March	91.9	109.1	97.7	86.1	71.4	69.9	72.7	64.7	61.1
April	90.0	109.8	96.6	83.8	72.2	69.5	73.2	63.7	63.0
May	89.3	109.3	95.0	81.8	71.4	68.8	71.0	61.7	62.4
June	88.3	111.7	93.3	82.1	73.4	66.9	69.3	61.8	60.1
July	88.3	107.5	93.5	80.1	72.1	65.1	69.0	62.7	60.1
August	88.3	100.5	92.2	77.8	71.6	63.2	68.1	62.7	62.9
September	95.5	98.7	92.4	77.2	79.8	63.1	68.3	65.3	76.5
October	105.2	96.2	93.5	79.3	78.9	66.2	69.7	63.2	71.0
November	107.7	98.5	94.3	77.2	74.5	65.1	68.8	61.5	69.0
December	111.7	99.4	95.1	71.3	75.5	64.1	67.4	61.8	68.8

WEEKLY INDEX NUMBERS* 1939

Date	Prices	Yields
Nov. 2	113.2	68.7
9	113.3	68.6
16	112.7	69.6
23	113.2	69.1
30	113.3	68.9
Dec. 7	113.2	68.7
14	113.2	68.8
21	113.1	68.9
28	113.1	68.7

* Based upon average of daily figures for the week ending on dates specified.

EXCHANGE QUOTATIONS AT MONTREAL, 1939.

Notes: The noon rates in Canadian Funds upon which these averages are based, have been supplied by the Bank of Canada.

: New :											
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+ Since September 16, 1939, quotations used are the average of the daily buying and selling rate set by the Foreign Exchange Control Board. The current buying and selling rate for sterling is \$4.43 and \$4.47 and for U.S. funds \$1.10 and \$1.11 x Free Rate.

TABLE 1. - SUMMARY OF DATA FOR THE 1950-1951 SEASON									
STATION	DATE	TIME	WIND DIRECTION	WIND VELOCITY	WAVE DIRECTION	WAVE VELOCITY	SEA STATE	WATER TEMPERATURE	AIR TEMPERATURE
1	1950-12-15	0800	090	10	090	10	1	50.0	50.0
2	1950-12-15	1200	090	10	090	10	1	50.0	50.0
3	1950-12-15	1600	090	10	090	10	1	50.0	50.0
4	1950-12-15	2000	090	10	090	10	1	50.0	50.0
5	1950-12-16	0400	090	10	090	10	1	50.0	50.0
6	1950-12-16	0800	090	10	090	10	1	50.0	50.0
7	1950-12-16	1200	090	10	090	10	1	50.0	50.0
8	1950-12-16	1600	090	10	090	10	1	50.0	50.0
9	1950-12-16	2000	090	10	090	10	1	50.0	50.0
10	1950-12-17	0400	090	10	090	10	1	50.0	50.0
11	1950-12-17	0800	090	10	090	10	1	50.0	50.0
12	1950-12-17	1200	090	10	090	10	1	50.0	50.0
13	1950-12-17	1600	090	10	090	10	1	50.0	50.0
14	1950-12-17	2000	090	10	090	10	1	50.0	50.0
15	1950-12-18	0400	090	10	090	10	1	50.0	50.0
16	1950-12-18	0800	090	10	090	10	1	50.0	50.0
17	1950-12-18	1200	090	10	090	10	1	50.0	50.0
18	1950-12-18	1600	090	10	090	10	1	50.0	50.0
19	1950-12-18	2000	090	10	090	10	1	50.0	50.0
20	1950-12-19	0400	090	10	090	10	1	50.0	50.0
21	1950-12-19	0800	090	10	090	10	1	50.0	50.0
22	1950-12-19	1200	090	10	090	10	1	50.0	50.0
23	1950-12-19	1600	090	10	090	10	1	50.0	50.0
24	1950-12-19	2000	090	10	090	10	1	50.0	50.0
25	1950-12-20	0400	090	10	090	10	1	50.0	50.0
26	1950-12-20	0800	090	10	090	10	1	50.0	50.0
27	1950-12-20	1200	090	10	090	10	1	50.0	50.0
28	1950-12-20	1600	090	10	090	10	1	50.0	50.0
29	1950-12-20	2000	090	10	090	10	1	50.0	50.0
30	1950-12-21	0400	090	10	090	10	1	50.0	50.0
31	1950-12-21	0800	090	10	090	10	1	50.0	50.0
32	1950-12-21	1200	090	10	090	10	1	50.0	50.0
33	1950-12-21	1600	090	10	090	10	1	50.0	50.0
34	1950-12-21	2000	090	10	090	10	1	50.0	50.0
35	1950-12-22	0400	090	10	090	10	1	50.0	50.0
36	1950-12-22	0800	090	10	090	10	1	50.0	50.0
37	1950-12-22	1200	090	10	090	10	1	50.0	50.0
38	1950-12-22	1600	090	10	090	10	1	50.0	50.0
39	1950-12-22	2000	090	10	090	10	1	50.0	50.0
40	1950-12-23	0400	090	10	090	10	1	50.0	50.0
41	1950-12-23	0800	090	10	090	10	1	50.0	50.0
42	1950-12-23	1200	090	10	090	10	1	50.0	50.0
43	1950-12-23	1600	090	10	090	10	1	50.0	50.0
44	1950-12-23	2000	090	10	090	10	1	50.0	50.0
45	1950-12-24	0400	090	10	090	10	1	50.0	50.0
46	1950-12-24	0800	090	10	090	10	1	50.0	50.0
47	1950-12-24	1200	090	10	090	10	1	50.0	50.0
48	1950-12-24	1600	090	10	090	10	1	50.0	50.0
49	1950-12-24	2000	090	10	090	10	1	50.0	50.0
50	1950-12-25	0400	090	10	090	10	1	50.0	50.0
51	1950-12-25	0800	090	10	090	10	1	50.0	50.0
52	1950-12-25	1200	090	10	090	10	1	50.0	50.0
53	1950-12-25	1600	090	10	090	10	1	50.0	50.0
54	1950-12-25	2000	090	10	090	10	1	50.0	50.0
55	1950-12-26	0400	090	10	090	10	1	50.0	50.0
56	1950-12-26	0800	090	10	090	10	1	50.0	50.0
57	1950-12-26	1200	090	10	090	10	1	50.0	50.0
58	1950-12-26	1600	090	10	090	10	1	50.0	50.0
59	1950-12-26	2000	090	10	090	10	1	50.0	50.0
60	1950-12-27	0400	090	10	090	10	1	50.0	50.0
61	1950-12-27	0800	090	10	090	10	1	50.0	50.0
62	1950-12-27	1200	090	10	090	10	1	50.0	50.0
63	1950-12-27	1600	090	10	090	10	1	50.0	50.0
64	1950-12-27	2000	090	10	090	10	1	50.0	50.0
65	1950-12-28	0400	090	10	090	10	1	50.0	50.0
66	1950-12-28	0800	090	10	090	10	1	50.0	50.0
67	1950-12-28	1200	090	10	090	10	1	50.0	50.0
68	1950-12-28	1600	090	10	090	10	1	50.0	50.0
69	1950-12-28	2000	090	10	090	10	1	50.0	50.0
70	1950-12-29	0400	090	10	090	10	1	50.0	50.0
71	1950-12-29	0800	090	10	090	10	1	50.0	50.0
72	1950-12-29	1200	090	10	090	10	1	50.0	50.0
73	1950-12-29	1600	090	10	090	10	1	50.0	50.0
74	1950-12-29	2000	090	10	090	10	1	50.0	50.0
75	1950-12-30	0400	090	10	090	10	1	50.0	50.0
76	1950-12-30	0800	090	10	090	10	1	50.0	50.0
77	1950-12-30	1200	090	10	090	10	1	50.0	50.0
78	1950-12-30	1600	090	10	090	10	1	50.0	50.0
79	1950-12-30	2000	090	10	090	10	1	50.0	50.0
80	1950-12-31	0400	090	10	090	10	1	50.0	50.0
81	1950-12-31	0800	090	10	090	10	1	50.0	50.0
82	1950-12-31	1200	090	10	090	10	1	50.0	50.0
83	1950-12-31	1600	090	10	090	10	1	50.0	50.0
84	1950-12-31	2000	090	10	090	10	1	50.0	50.0
85	1951-01-01	0400	090	10	090	10	1	50.0	50.0
86	1951-01-01	0800	090	10	090	10	1	50.0	50.0
87	1951-01-01	1200	090	10	090	10	1	50.0	50.0
88	1951-01-01	1600	090	10	090	10	1	50.0	50.0
89	1951-01-01	2000	090	10	090	10	1	50.0	50.0
90	1951-01-02	0400	090	10	090	10	1	50.0	50.0
91	1951-01-02	0800	090	10	090	10	1	50.0	50.0
92	1951-01-02	1200	090	10	090	10	1	50.0	50.0
93	1951-01-02	1600	090	10	090	10	1	50.0	50.0
94	1951-01-02	2000	090	10	090	10	1	50.0	50.0
95	1951-01-03	0400	090	10	090	10	1	50.0	50.0
96	1951-01-03	0800	090	10	090	10	1	50.0	50.0
97	1951-01-03	1200	090	10	090	10	1	50.0	50.0
98	1951-01-03	1600	090	10	090	10	1	50.0	50.0
99	1951-01-03	2000	090	10	090	10	1	50.0	50.0
100	1951-01-04	0400	090	10	090	10	1	50.0	50.0

MONTHLY INDEXES OF AMERICAN STOCK PRICES, 1936-1939
 Issued by the Standard Statistics Company, Inc., New York.
 (1926-100)

	: Total : 420 Stocks :	: Industrials : 350 Stocks :	: Railroads : 30 Stocks :	: Utilities : 40 Stocks :
<u>1936</u>				
January	100.0	114.5	43.8	97.0
February	106.1	120.9	49.1	102.8
March	108.7	124.6	49.2	102.8
April	108.9	125.3	48.9	101.5
May	101.0	116.2	45.0	94.7
June	105.6	120.6	47.7	102.0
July	109.2	124.3	50.7	105.8
August	113.0	128.4	53.4	108.8
September	114.1	130.2	55.4	107.7
October	118.7	136.0	58.4	109.1
November	124.2	144.3	57.9	108.9
December	122.8	142.6	54.4	110.6
<u>1937</u>				
January	126.0	146.3	55.6	113.2
February	129.5	151.7	57.9	110.7
March	129.9	152.6	62.8	105.7
April	124.5	146.5	60.1	100.7
May	116.3	136.7	57.1	94.1
June	113.6	134.0	53.9	91.3
July	117.8	139.4	52.1	95.9
August	120.5	143.5	50.9	97.0
September	106.4	126.2	42.6	89.2
October	91.4	107.4	35.4	81.3
November	82.9	96.1	31.4	79.5
December	82.2	95.2	31.2	78.8
<u>1938</u>				
January	81.6	95.7	29.0	75.7
February	80.7	95.7	28.3	71.2
March	77.9	92.7	25.5	68.5
April	70.7	84.2	20.9	64.0
May	73.9	87.4	21.8	69.5
June	73.1	86.4	20.5	69.2
July	88.0	105.3	27.3	76.5
August	89.5	108.0	27.8	75.0
September	86.0	103.9	25.5	72.2
October	91.1	109.6	28.1	77.4
November	94.7	113.6	30.0	80.9
December	92.0	110.6	28.8	77.9
<u>1939</u>				
January	91.8	109.3	29.8	81.2
February	90.1	106.3	28.0	83.8
March	91.7	103.0	29.7	85.8
April	81.9	95.9	24.8	80.0
May	83.1	97.0	25.0	82.4
June	86.0	100.5	25.9	84.7
July	86.1	100.6	25.7	84.9
August	86.3	100.5	25.4	87.0
September	92.4	109.4	29.7	84.3
October	95.3	112.7	32.9	86.0
November	94.2	110.9	31.6	87.3
1st Week of December..	91.7	107.6	29.9	86.8



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