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DEPARTMENT OF TRADE AND COMMERCE

DOMINION BUREAU OF STATISTICS

INTERNAL TRADE BRANCH

Vol. 17

No. 8

PRICES & PRICE INDEXES

AUGUST 1939

Wholesale Prices

Retail Prices

Security Prices

Exchange

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Issued September 28, 1939.

DEPARTMENT OF TRADE AND COMMERCE
DOMINION BUREAU OF STATISTICS - CANADA
INTERNAL TRADE BRANCH

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PRICE MOVEMENTS, AUGUST, 1939

COMMODITIES

The Dominion Bureau of Statistics' index of Industrial Material Prices moved slightly higher during August to register a net gain of 0.3. From 64.8 for the week ending July 28, it fell to 64.7 for the second week of August, but rose to 65.1 for the week ending September 1. With European affairs approaching a climax, grain prices advanced and outpointed declines in raw sugar and livestock to raise the index for Food Materials from 51.9 to 53.3. Changes were mixed in Manufacturing Materials and the index closed 0.1 lower at 52.9. In the final week sharp fluctuations in exchange rates influenced quotations for certain commodities, while in several instances prices were nominal owing to disturbed conditions in markets and transportation. Strength in British Columbia forest products was mainly responsible for raising the index of Stable Materials from 88.3 to 88.5, despite a reduction in crude oil. General Wholesale Commodity Prices experienced a somewhat sharper expansion and the index mounted from 72.1 to 72.8. Vegetable Products, Textiles, Wood and Non-Ferrous Metals were buoyant while Non-Metallic Minerals declined. Canadian Farm Products receded from 62.2 to 61.5. Decreases in potatoes, onions, straw and hay proved of more importance than an advance in grains and the index for Field Products fell from 53.8 to 53.4, while Animal Products dropped from 76.2 to 75.1 as increases in hides, milk and wool failed to offset a decline in livestock.

COST OF LIVING

The Dominion Bureau of Statistics' index number of the cost of living in Canada changed from 83.1 in July to 83.0 in August, influenced by moderate declines in prices of foods and fuel. Although the trend of the index, except for a slight reaction in July, has been steadily downward during the past year the decline over the entire period was not quite 2 per cent. Between July and August the food index fell from 75.1 to 74.9 as a result of easier quotations for beef, veal, salt pork, bacon, lard, butter, onions and potatoes. Mutton, fresh pork, cooked ham, eggs and tea recorded gains. During the same interval the fuel group declined from 83.9 to 83.7, due to the following sub-index recessions: Coal from 85.0 to 84.8, coke from 81.0 to 80.6 and wood from 78.8 to 78.5.

STOCKS AND BONDS

Further narrow gains were shown by prices of Canadian securities during the week of August 3 and the index for 95 common stocks rose to 98.6 compared with 98.5 for the week of July 27. Coinciding with weakness in the New York market, prices then declined and by the end of the following week all the gains made since mid-July had been erased. A subsequent early rally later gave way to sharp declines which gained momentum as political tension in European centres increased. By the end of the week of August 24, the index had fallen to 92.2 the lowest level for the current year but it closed slightly higher at 92.3. The index for the month was 94.2 against 97.3 in July. All sections shared in the loss, industrials receding from 159.2 to 154.2, utilities from 42.7 to 40.9, and banks from 85.0 to 84.3. In the industrial group major recessions occurred in the industrial mines, machinery, beverages, and the building materials sub-groups but milling and textiles and clothing moved against the general trend. After moving from 157.9 to 158.6 during the first week of August, the mining stock weekly index declined steadily to 147.1 by August 24. Both the gold and the base metal sub-group participated, the former dropping 8.9 points and the latter 21.7 points. A minor recovery in both groups brought the index up to 147.7 in the final week. Monthly indexes for gold stocks fell from 117.7 to 112.8 between July and August. The base metal index dropped from 314.7 to 310.3 and the total index from 155.8 to 151.4 during this period.

FOREIGN EXCHANGE (Quotations are Montreal noon rates unless otherwise specified)

Following three weeks of relatively minor fluctuations foreign currencies underwent marked changes in the last ten days of August owing to European developments. Sterling was under severe pressure at this time and, following a change in policy by the British Equalization Fund which had formerly held rates steady around \$4.680, it dropped to \$4.3838 in the final week of the month. Compared with the rate at the end of July, closing sterling quotations showed a net decline of 29.69¢ and were the lowest since June, 1933. Bar gold on the London market rose to a new record high of 159s. Od. on August 31 which compared with 148s. 6d. on July 31. The break in sterling was almost immediately paralleled by a drop in currencies allied to it. French francs finished the month at 2.51¢ against 2.63¢ at the close of July. On the other hand, flight of capital to countries which were expected to remain neutral in the event of a major

conflict lifted their currencies sharply higher. Belgian belgas were quoted at 17.42¢ on August 31 against 16.99¢ on July 31 while the Netherlands florin moved almost 1.5¢ higher to close at 54.59¢. United States funds were around par in terms of the Canadian dollar for the first nineteen days of August. Rates thereafter rose gradually to a peak of \$1.025 on August 28, while the closing monthly rate of \$1.0225 was only slightly lower.

REVIEW OF IMPORTANT COMMODITY MARKETS

WHEAT AND OTHER GRAINS: Sharp advances were scored in cash wheat prices at Winnipeg during the opening month of the 1939-40 crop year. During the first two weeks of August, prices were easier, No.1 Manitoba Northern declining from 52 5/8¢ per bushel on the 1st to 51 1/4¢ on the 15th. From this point quotations stiffened gradually as international events approached a crisis. By the close of the month quotations for No.1 Northern had advanced 6 7/8¢ per bushel over its opening figure to 59 1/2¢ while other grades showed corresponding gains. Large scale buying of Canadian wheat was reported at times with sales running as high as 3,000,000 bushels per day. Supplies of old crop wheat were, however, still plentiful as evidenced by a carry-over of 102 million bushels. On the Liverpool market wheat prices showed only minor advances which were mostly of a technical nature and were mainly due to the sharp fall in sterling exchange rates. The large supplies of wheat which continued to arrive at Liverpool from leading exporting countries have held prices in check. According to Broomhall, Argentina has shipped 112 million bushels in the eight-month period ended July 31 which compared with 58 million for a like period a year previous.

In the coarse grains advances were general, though relatively smaller than for wheat. Oats, No.2 C.W. moved 2.0¢ per bushel higher to 28 1/2¢ between July 31 and August 31 while Rye No.2 C.W. advanced 1 1/8¢ to 38 5/8¢ per bushel during the same interval. Flax prices continued erratic, No.1 C.W. following a sharp advance to \$1.40 1/4 on August 24 subsequently dropped back to close only 2 3/4¢ per bushel higher at \$1.31. As a result of a recent order-in-council barley grades have been changed from No.3, 4 and 6 C.W. to No.1, 2 and 3 feed. Quotations for these various new grades all showed advances, No.1 feed gaining 2¢ per bushel on the month to close at 33 1/2¢.

Description (Basis cash per bushel, Fort William and Port Arthur)	1938	1939	1939
	August Average	July Average	August Average
No.1 Manitoba Northern wheat	76.6	55.3	54.9
No.2 Canada Western oats	31.2	26.2	27.3
No.2 Canada Western rye	39.9	37.7	37.6
No.1 feed barley	38.0*	32.9*	32.3
No.1 Canada Western flax	141.4	138.6	129.9

* This price was for No.3 C.W. barley.

FLOUR AND OTHER MILLED PRODUCTS: The advance in grains was paralleled by a similar rise in most flour prices in the latter part of August. No.1 patent flour, Montreal rate points, after holding steady at \$4.25 per barrel for the first three weeks, jumped to \$4.70 per barrel on August 25 where it remained for the balance of the month. At Winnipeg quotations on a similar grade advanced from \$4.60 per barrel on August 18 to \$5.00 in the following week. Other grades of western wheat flour showed corresponding increases. On the other hand, Ontario winter wheat flour declined gradually from \$3.20 per barrel in the opening week of August to \$2.60 at the close. Rolled oats at Toronto, ended the month 15¢ per bag lower at \$1.90 per 80-pound sack while oatmeal declined 20¢ per 98-pound sack to \$2.40 in the same interval. Milled feeds prices were mixed. On a Montreal rate point basis bran closed the month \$1.50 per ton higher at \$20.25 while shorts eased \$1.00 per ton to \$21.25.

Description	(See above dates)		
	\$	\$	\$
Flour, No.1 Patent, Manitoba, per barrel at Montreal	6.00	4.20	4.36
Rolled oats, Toronto, per 80-pound bag	2.63	2.05	1.98
Oatmeal, Toronto, per 98-pound bag	3.28	2.60	2.50

SUGAR: Moving in line with the general upturn in other basic commodity prices, raw sugar quotations advanced on most leading markets in August. At New York world contract No.4 (September future), after declining from an opening level of 1.16 1/2-1.17¢ per pound to 1.14-1.14 1/2¢ on August 18, rose rapidly to a peak of 1.26 1/2-1.27¢ on the 24th as international tension increased. The closing quotation at 1.22-1.24¢ per pound, although somewhat below the month's high, was well above opening levels. On the London market August futures moved up from a low of 6s. 3d. per cwt. on the 21st to 7s. 0d. on the 28th which compared with 6s. 9 3/4d. on August 1. An announcement from London that the third year international crop quotas had been balanced at 3,111,000 metric tons was cited by traders as a constructive price factor. At Montreal, British

West Indies sugar, following a drop from 2.175¢ per pound on July 28 to 2.09¢ in the following week, recovered to 2.16¢ per pound by September 1. In the refined grades section prices at both Montreal and Vancouver were unchanged from the previous month's close.

Description	1938	1939	1939
	August Average	July Average	August Average
Granulated sugar, standard, per cwt. at	\$	\$	\$
Montreal	4.800	5.085	5.085
Vancouver	4.680	4.940	4.940
B.W.I. raw sugar, per cwt. at Montreal	2.000	2.170	2.150

RUBBER: Raw rubber prices at New York moved moderately higher in August, most of the advance coming in the latter part of the month. Standard thick latex crepe sheets delivered at New York, closed at 19 3/8¢ per pound compared with an opening level of 19 1/8¢, which also proved to be the month's low. Ribbed smoked sheets, on the same basis, moved up 1/4¢ to 16 7/8¢ per pound between the opening and closing days of the month while upriver Para remained unchanged at 14 1/4¢. Translated into Canadian funds, quotations for these various grades of raw rubber showed substantial advances between August 1 and 31 due to the sharp rise in the United States dollar rate at Montreal. This increase found immediate reflection in the raw rubber weekly price index which closed the month at 38.2 against 36.1 at the end of July. Domestic raw rubber consumption in the United States was reported at 43,880 tons in July while the August figure was currently estimated at 50,000 tons.

(See above dates)

Description	¢	¢	¢
Raw rubber, per pound, New York, (Canadian Funds)			
Standard latex crepe sheets	17.9	19.1	19.3
Ceylon plantation, ribbed smoked sheets	16.2	16.6	16.8

LIVESTOCK: A drop of over 6 p.c. occurred in livestock prices between July and August with all classes except calves participating. Good steers over 1050 pounds moved up from \$6.22 per cwt. for the week of August 4 to \$6.37 for the week of August 25 but dropped back to \$6.00 per cwt. by September 1. Supplies in eastern centres were well cleared at first but later considerable carry-overs were reported. Liberal runs occurred at Winnipeg and prices of good steers there moved steadily downward from \$6.15 in the opening week to \$5.50 per cwt. by the week of September 1. Hogs and lambs also averaged lower, the former dropping about 15 p.c. and the latter approximately 15 1/2 p.c. below July levels. Calf markets moved against the general trend to show a gain of 6 p.c. on the month. This firmness was credited chiefly to active export demand.

(See above dates)

Description	\$	\$	\$
Good steers over 1050 pounds per cwt. at			
Toronto	7.03	6.45	6.27
Winnipeg	5.97	6.09	5.85
Good veal calves per cwt. at Toronto	8.86	8.43	8.92
Winnipeg	6.84	6.35	6.76
Bacon hogs per cwt. at Toronto	9.66	9.34	7.85
Winnipeg	9.63	9.05	7.77
Good handyweight lambs Toronto	8.80	10.22	8.65
per cwt. at Winnipeg	7.28	8.17	6.99

BUTTER: The average price of first grade creamery butter at representative Canadian cities was 22.6¢ per pound in August compared with 22.9¢ per pound in the previous month. Gauged by Montreal and Toronto, markets were generally quiet throughout the month with buyers showing little interest. Receipts of fresh supplies were light and moved slowly. As shown by the Agricultural Branch of the Dominion Bureau of Statistics cold storage stocks of creamery butter were approximately 54,976,000 pounds on September 1 compared with 45,670,000 pounds a month earlier.

(See above dates)

Description	¢	¢	¢
First grade creamery butter per lb. at			
Montreal	25.2	22.9	22.8
Toronto	25.3	23.2	22.9

EGGS: A further strengthening of egg prices accompanied by decreasing receipts especially of top grades occurred in the first week of August. Thereafter markets showed mixed trends but at practically all points the price differentials between the different grades was noteworthy. At several centres the differential between Grade A and B ranged from 8¢ to 10¢ per dozen during the month and there was a consequent shifting

of demand to lower grades especially in export channels. Cold storage holdings were reported by the Agricultural Branch of the Dominion Bureau of Statistics at 7,861,000 dozen on September 1 or about 239,000 dozen less than on August 1.

Description	1938 August	1939 July	1939 August
	¢	¢	¢
Eggs grade "A" large per dozen at Montreal..	33.0	28.1	31.8
Toronto ..	31.7	26.3	29.4

COTTON: Raw cotton at New York opened at 9.8¢ on August 1, the highest price for the month, then moved gradually down to 8.8¢ on the 23rd but closed slightly stronger at 8.9¢ per pound. A wave of buying outside the United States gave early support, but despite reports of well maintained exports and a crop forecast slightly below previous estimates, prices fell back to the lowest level in almost four months. World mill consumption of United States cotton was 519,000 bales for the four weeks ended September 1 compared with 560,000 bales in the previous four weeks. The carry-over of United States cotton at the end of August was placed at 14,150,000 bales, the largest amount on record.

Description	(See above dates)		
Raw cotton upland middling at New York	¢	¢	¢
per lb. (Canadian funds)	8.4	9.4	9.0

LUMBER AND TIMBER: Sharp advances were noted for numerous grades of fir and cedar lumber and timber in mid-August due almost entirely to the exceptionally strong tone of the British Columbia lumber export market. A weekly index of representative fir prices which had been ruling at 93.0 per cent of the 1926 average until August 11 advanced to 97.2 in the following week where it remained for the balance of the month. In the same week a composite index of cedar boards and shingles jumped from a level of 101.2 to 124.1. Among other increases in this section the advance in British Columbia clear cedar shingles from \$3.20 to \$4.20 per thousand was particularly noteworthy. Other lumber quotations showed no change from prices ruling at the close of July.

Description (Price Indexes 1926=100)	(See above dates)		
White pine lumber	102.7	102.7	102.7
Spruce lumber	80.9	88.2	88.2
Fir lumber	91.2	93.0	97.2
Cedar lumber	92.4	101.2	124.1

WOOL: Prices of Canadian wool were steady to higher during August reflecting the firmness apparent at the recent London sales. Eastern wool was quoted at 17 1/2¢ per pound f.o.b. Ontario points but western range and western domestic each advanced 1¢ to 17¢ and 16¢ per pound respectively. Sales of wool were reported heavy and mill activity was well maintained till the closing week of August. Operations were then curtailed somewhat as mills awaited European developments before making further forward commitments.

Description	¢	¢	¢
Raw wool per lb. in quantities of 20,000 lbs. or more f.o.b. Ontario points -			
Eastern, low, medium or 1/4 blood staple	16.0	17.5	17.5
Western domestic semi-bright or 3/8 blood staple	16.5	16.0	16.0

BUILDING AND CONSTRUCTION MATERIALS, 1913=100
(See page 8 for these data on the base 1926=100)

	1938	1939				
	Aug.	April	May	June	July	Aug.
Building and Construction Materials	132.0	130.7	131.3	132.0	132.2	134.7
Lumber	134.2	133.4	135.0	136.7	137.0	142.7
Paint Materials	115.9	115.5	115.5	115.4	114.8	115.0
Miscellaneous	136.6	135.1	135.1	134.9	135.1	135.1

It should be noted that the following figures are based on the best available information and are subject to change.

1950		1951		1952	
Actual	Estimated	Actual	Estimated	Actual	Estimated
100	100	100	100	100	100

The following table shows the percentage change in the volume of business transacted by the various branches of the bank during the year 1952 compared with the corresponding year 1951.

1952		1951	
Actual	Estimated	Actual	Estimated
100	100	100	100

The following table shows the percentage change in the volume of business transacted by the various branches of the bank during the year 1951 compared with the corresponding year 1950.

1951		1950	
Actual	Estimated	Actual	Estimated
100	100	100	100

The following table shows the percentage change in the volume of business transacted by the various branches of the bank during the year 1950 compared with the corresponding year 1949.

1950		1949	
Actual	Estimated	Actual	Estimated
100	100	100	100

PERCENTAGE CHANGE IN THE VOLUME OF BUSINESS TRANSACTED BY THE VARIOUS BRANCHES OF THE BANK DURING THE YEAR 1952 COMPARED WITH THE CORRESPONDING YEAR 1951

1952		1951	
Actual	Estimated	Actual	Estimated
100	100	100	100

SUMMARY TABLES OF WHOLESALE PRICE INDEX NUMBERS
(1926=100)

Commodity	No. of Price Series	Yearly Average 1938	Aug. 1938	June 1939	July 1939	Aug. 1939
Total Index 567 Commodities	567	78.6	76.0	73.3	72.6	72.4
CHIEF COMPONENT MATERIALS CLASSIFICATION						
I. Vegetable Products	135	73.8	66.8	61.9	59.9	58.8
II. Animals and Their Products	76	76.7	76.2	71.3	71.2	70.4
III. Fibres, Textiles and Textile Products	85	67.5	67.1	66.4	66.2	66.5
IV. Wood, Wood Products and Paper	49	77.5	77.3	77.1	77.0	78.4
V. Iron and Its Products	44	100.4	98.0	97.4	97.4	97.4
VI. Non-Ferrous Metals and Their Products	18	70.9	70.0	69.2	68.6	69.9
VII. Non-Metallic Minerals and Their Products	83	86.7	86.5	84.6	84.7	84.3
VIII. Chemicals and Allied Products	77	79.9	79.4	77.7	77.6	77.6
PURPOSE CLASSIFICATION						
I. Consumers' Goods	236	77.2	76.3	73.7	73.4	72.8
Foods, Beverages and Tobacco	126	77.1	75.5	71.9	71.5	70.1
Other Consumers' Goods	110	77.2	76.8	74.9	74.7	74.6
II. Producers' Goods	402	75.8	71.7	68.1	66.7	66.7
Producers' Equipment	24	95.1	95.5	94.9	95.0	94.9
Producers' Materials	378	73.7	69.1	65.1	63.5	63.6
Building and Construction Materials	111	89.1	88.5	88.5	88.6	90.3
Manufacturers' Materials	267	71.1	65.8	61.1	59.2	59.1
ORIGIN CLASSIFICATION						
Total Raw and Partly Manufactured	245	72.7	67.5	65.0	63.1	62.8
Total Fully and Chiefly Manufactured	322	78.2	76.3	73.1	73.0	72.8
I. <u>Articles of Farm Origin</u> (Domestic and Foreign)						
A. Field						
(a) Raw and partly manufactured	95	63.0	53.3	49.2	45.9	44.5
(b) Fully and chiefly manufactured	91	76.5	73.9	69.0	68.5	68.5
(c) Total	186	70.3	64.4	59.9	58.1	57.4
B. Animal						
(a) Raw and partly manufactured	46	79.8	77.9	75.5	74.9	74.9
(b) Fully and chiefly manufactured	59	74.3	74.0	68.6	68.9	68.3
(c) Total	105	76.7	75.7	71.6	71.5	71.2
C. Canadian Farm Products						
(1) Field	52	69.0	54.9	55.6	55.0	48.2
(2) Animal	18	81.3	79.6	76.1	75.5	75.6
(3) Total	70	73.6	64.1	63.3	62.7	58.4
II. <u>Articles of Marine Origin</u>						
(a) Raw and partly manufactured	5	65.4	62.6	61.6	57.5	58.8
(b) Fully and chiefly manufactured	11	72.0	70.8	69.3	69.7	69.1
(c) Total	16	70.2	68.6	67.2	66.4	66.3
III. <u>Articles of Forest Origin</u>						
(a) Raw and partly manufactured	37	85.5	84.3	85.5	85.5	88.3
(b) Fully and chiefly manufactured	20	69.9	69.7	69.2	68.9	69.1
(c) Total	57	77.2	76.5	76.8	76.6	78.0
IV. <u>Articles of Mineral Origin</u>						
(a) Raw and partly manufactured	62	81.5	81.0	80.2	79.7	80.0
(b) Fully and chiefly manufactured	141	90.5	89.6	87.6	87.9	87.7
(c) Total	203	86.5	85.8	84.3	84.2	84.3
IMPORT AND EXPORT CLASSIFICATION						
Imports	76	83.1	82.7	80.9	80.6	80.6
Exports	70	70.9	65.2	61.1	59.6	59.9

INDEX NUMBERS OF COMMODITIES

(Classified According to Chief Component Materials)
(1926=100)

Commodity	: No. of : : Price : : Series :	: Yearly : : Average : : 1938 :	: : : Aug. : : 1938 :	: : : June : : 1939 :	: : : July : : 1939 :	: : : Aug. : : 1939 :
Total Index	567	78.6	76.0	73.3	72.6	72.4
I. Vegetable Products	135	73.8	66.8	61.9	59.9	58.8
Fruits	15	70.3	74.9	77.5	78.1	75.7
Fresh	4	69.8	76.1	80.0	80.8	77.6
Dried	5	78.9	77.7	75.7	75.7	75.6
Canned	6	65.0	64.7	64.3	64.5	64.7
Grains	23	68.1	53.8	43.9	39.1	39.1
Flour and Milled Products	12	80.4	73.6	59.6	56.7	56.9
Bakery Products	2	91.4	91.1	84.4	84.4	84.4
Vegetable Oils	8	61.2	59.0	59.4	57.9	56.6
Rubber and Its Products	9	59.9	58.1	58.3	60.2	60.3
Sugar and Its Products and Glucose	8	84.1	82.6	87.5	87.3	87.2
Tea, Coffee, Cocoa and Spices	15	73.9	72.5	72.8	72.6	72.4
Tobacco	8	51.3	52.5	45.5	45.5	45.5
Vegetables	13	51.5	45.4	69.7	71.1	56.6
Miscellaneous	22	66.3	64.9	60.1	60.3	58.4
II. Animals and Their Products	76	76.7	76.2	71.3	71.2	70.4
Fishery Products	16	71.9	70.3	69.1	67.8	67.9
Furs	9	53.2	47.9	50.9	51.1	51.1
Hides and Skins	6	64.8	62.2	53.0	55.6	64.4
Leather, Unmanufactured	9	85.0	81.7	83.9	84.2	82.8
Boots and Shoes	2	91.2	90.0	90.2	90.2	90.2
Live Stock	4	82.0	88.2	85.5	84.6	79.3
Meats and Poultry	10	79.2	84.0	79.0	77.9	75.6
Milk and Its Products	12	78.4	73.2	69.2	69.4	68.5
Fats	5	58.8	60.0	46.7	45.8	43.7
Eggs	3	67.5	68.1	50.2	53.0	57.8
III. Fibres, Textiles and Textile Products	85	67.5	67.1	66.4	66.2	66.5
Cotton, Raw	2	52.0	50.9	57.7	56.1	54.5
Cotton Yarn and Thread	5	81.2	81.2	80.0	80.0	80.6
Cotton Fabrics	19	72.2	72.0	68.3	68.7	68.8
Knit Goods	3	82.5	82.7	81.0	81.0	81.0
Sash Cord	1	85.3	83.7	83.7	83.7	83.7
Flax, Hemp and Jute Products	10	47.9	47.4	47.1	47.0	47.1
Silk, Raw	9	27.6	28.2	41.7	42.9	42.8
Silk Thread and Yarn	2	64.6	64.6	61.6	63.2	63.2
Silk Hosiery	2	65.1	65.0	62.0	62.0	62.0
Silk Fabrics	4	44.6	44.7	50.2	50.2	52.9
Artificial Silk Products	5	42.8	42.8	42.8	42.8	42.8
Wool, Raw	3	53.7	53.1	50.6	53.9	53.9
Wool Yarns	6	77.3	76.7	73.3	73.9	73.8
Wool Hosiery and Knit Goods	5	88.5	88.2	87.9	87.9	87.9
Wool Blankets	1	91.5	89.8	87.8	87.8	87.8
Wool Cloth	6	75.1	73.7	71.3	69.7	69.7
Carpets	2	96.7	97.1	93.1	93.1	93.1

Commodities		:No.of	:Yearly	:	:	:	:
		:Price	:Average	:Aug.	:June	:July	: Aug.
		:Series:	1938	:1938	:1939	:1939	: 1939
IV.	Wood, Wood Products and Paper	49	77.5	77.3	77.1	77.0	78.4
	Newsprint	2	68.2	67.9	67.8	67.8	68.0
	Lumber	33	89.8	90.9	92.1	92.3	96.3
	Pulp	3	75.6	72.0	70.2	69.9	69.8
	Furniture	10	85.5	86.7	82.4	79.8	79.8
	Matches	1	77.9	77.9	77.9	77.9	77.9
V.	Iron and Its Products	44	100.4	98.0	97.4	97.4	97.4
	Pig Iron and Steel Billets	3	96.0	90.2	90.2	90.2	90.2
	Rolling Mill Products	14	107.5	105.1	103.2	103.2	103.2
	Pipe (Cast Iron and Steel)	2	99.4	97.1	97.1	97.1	97.1
	Hardware	16	90.1	88.8	88.5	88.5	88.5
	Wire	3	100.4	97.8	97.2	97.2	97.2
	Scrap	5	65.9	64.7	72.3	72.3	72.3
	Miscellaneous	1	112.5	112.5	112.5	112.5	112.5
VI.	Non-Ferrous Metals and Their Products	18	70.9	70.0	69.2	68.6	69.9
	Aluminium	2	91.5	83.3	80.4	80.4	80.4
	Antimony	1	88.7	82.7	78.3	76.8	76.8
	Brass and Copper Products	6	73.7	73.7	72.8	74.0	75.5
	Lead and Its Products	2	52.3	49.8	50.1	50.8	54.0
	Silver	1	70.1	69.2	67.9	57.1	58.4
	Tin Ingots	2	67.6	63.3	75.5	76.1	76.0
	Zinc and Its Products	2	44.3	43.6	43.3	44.5	45.9
	Solder	1	74.6	72.1	77.2	77.2	77.2
VII.	Non-Metallic Minerals and Their Products	83	86.7	86.5	84.6	84.7	84.3
	Clay and Allied Material Products	10	86.0	83.8	86.2	86.2	86.2
	Pottery	2	96.6	96.6	96.6	96.6	96.6
	Coal	13	94.4	94.5	93.6	93.1	92.8
	Coke	5	111.0	111.0	110.8	110.8	110.8
	Manufactured Gas	3	102.0	102.0	102.0	102.0	102.0
	Coal Tar	1	94.7	94.7	94.7	94.7	94.7
	Glass and Its Products	6	79.1	74.9	74.1	74.1	74.1
	Petroleum Products	6	72.2	72.3	67.7	68.6	67.7
	Asphalt	2	92.2	92.2	92.2	92.2	92.2
	Salt	4	79.4	77.7	116.6	116.6	116.6
	Sulphur	1	96.5	98.5	91.7	91.6	91.5
	Plaster	3	113.3	112.0	109.3	109.3	109.3
	Lime	4	104.2	100.3	100.6	101.2	101.2
	Cement	1	102.4	99.2	96.7	96.7	96.7
	Sand and Gravel	8	90.2	91.4	84.9	84.9	84.9
	Crushed Stone	3	85.8	85.8	76.7	76.7	76.7
	Building Stone	3	64.3	64.3	64.3	64.3	64.3
	Asbestos	8	76.8	76.8	77.9	77.9	77.9
VIII.	Chemicals and Allied Products	77	79.9	79.4	77.7	77.6	77.6
	Inorganic Chemicals	22	87.2	87.3	84.8	84.8	84.8
	Organic Chemicals	6	75.5	74.6	71.7	71.7	71.7
	Coal Tar Products	2	93.1	92.2	92.2	92.2	92.2
	Dyeing and Tanning Materials	10	104.7	104.0	104.0	104.0	104.0
	Explosives	2	74.7	74.7	74.7	74.7	74.7
	Paint Materials	9	70.2	68.4	68.1	67.3	67.7
	Paints Prepared	2	71.2	68.4	68.4	68.4	68.4
	Drugs and Pharmaceutical Chemicals	10	74.8	74.4	71.6	71.6	71.4
	Fertilizers	10	78.9	82.8	82.9	82.9	82.9
	Industrial Gases	2	91.5	94.9	90.0	89.9	90.9
	Soap	2	91.9	91.9	88.0	88.0	88.0

INDEX NUMBERS OF COMMODITIES

(Classified According to Purpose for which used)
(1926=100)

Commodities		: : Price: Average: Aug. : Series: 1938 : 1938 : 1939 : 1939 : 1939 : :	: Yearly : : :	: : June : : 1939 : : :	: : July : : 1939 : : :	: : Aug. : 1939 : : :	
I.	<u>CONSUMERS' GOODS</u> <u>(GROUPS A AND B)</u>	236	77.2	76.3	73.7	73.4	72.8
A.	<u>Foods, Beverages and Tobacco</u>	126	77.1	75.5	71.9	71.5	70.1
	Beverages	9	78.2	76.7	77.8	77.5	77.3
	Flour and Milled Products	12	80.4	73.6	59.6	56.7	56.9
	Bakery Products	2	91.4	91.1	84.4	84.4	84.4
	Fish	16	71.9	70.3	69.1	67.8	67.9
	Fruits	15	70.3	74.9	77.5	78.1	75.7
	Meats and Poultry	10	79.2	84.0	79.0	77.9	75.6
	Milk and Milk Products	12	78.4	73.2	69.2	69.4	68.5
	Sugar and Its Products	8	84.1	82.6	87.5	87.3	87.2
	Vegetables	13	51.5	45.4	69.7	71.1	56.6
	Eggs	3	67.5	68.1	50.2	53.0	57.8
	Tobacco	8	51.3	52.5	45.5	45.5	45.5
	Miscellaneous	18	65.2	65.4	58.6	57.9	56.5
B.	<u>Other Consumers' Goods</u>	110	77.2	76.8	74.9	74.7	74.6
	Clothing, Boots, Shoes, Rubbers, Hosiery and Underwear	52	74.2	73.4	72.3	72.4	72.7
	Household Equipment and Supplies	58	79.4	79.3	76.8	76.5	76.1
II.	<u>PRODUCERS' GOODS</u> <u>(GROUPS C AND D)</u>	402	75.8	71.7	68.1	66.7	66.7
C.	<u>Producers' Equipment</u>	24	95.1	95.5	94.9	95.0	94.9
	Tools	3	91.3	91.3	91.3	91.3	91.3
	Light, Heat and Power Equipment and Supplies	17	95.7	96.1	95.4	95.5	95.4
	Explosives	2	74.7	74.7	74.7	74.7	74.7
	Miscellaneous	2	95.3	95.3	95.7	95.7	95.7
D.	<u>Producers' Materials</u>	378	73.7	69.1	65.1	63.5	63.6
	Building and Construction Materials	111	89.1	88.5	88.5	88.6	90.3
	Lumber	33	89.8	90.9	92.1	92.3	96.3
	Paint Materials	13	69.6	66.6	66.3	66.0	66.1
	Miscellaneous	65	93.3	91.6	90.5	90.6	90.6
	Manufacturers' Materials	267	71.1	65.8	61.1	59.2	59.1
	Textiles and Clothing	64	65.3	64.9	63.9	63.8	64.2
	Furs and Leather Goods	24	71.2	67.3	68.3	68.8	69.3
	For Metal Working Industries	41	76.9	75.6	75.0	74.5	75.5
	For Chemical Using Industries	43	88.6	88.8	86.2	86.1	86.2
	For Meat Packing Industries	4	82.0	88.2	85.5	84.6	79.3
	For Milling and Other Industries	23	68.1	53.8	43.9	39.1	39.1
	Miscellaneous Producers' Materials	68	69.2	66.8	62.7	61.8	61.7

STATE OF NEW YORK

IN SENATE,
January 15, 1907.

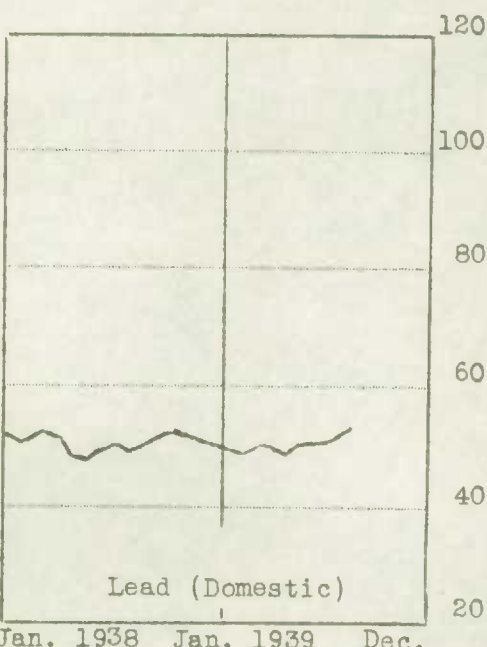
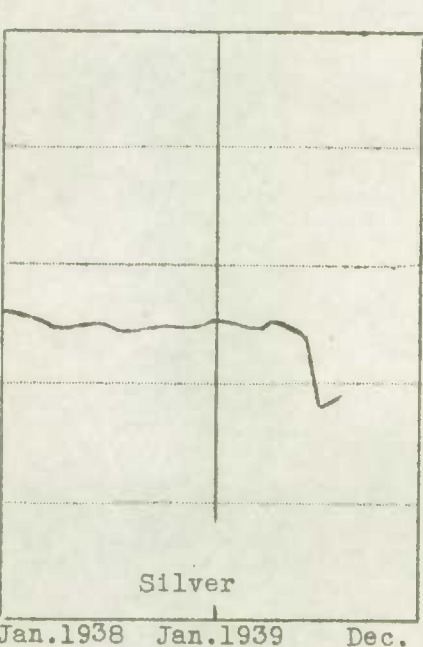
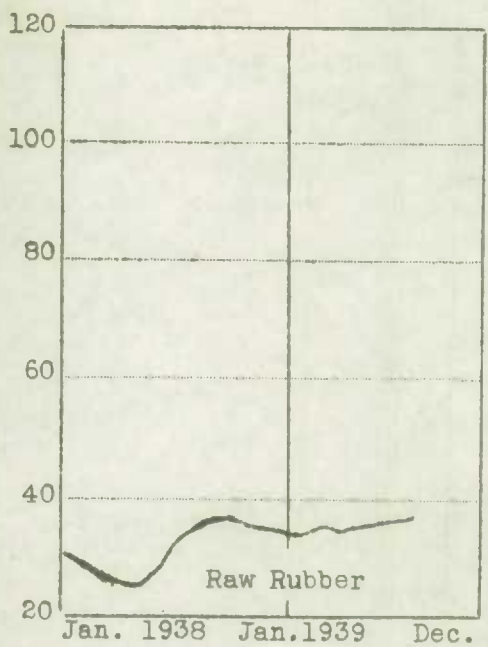
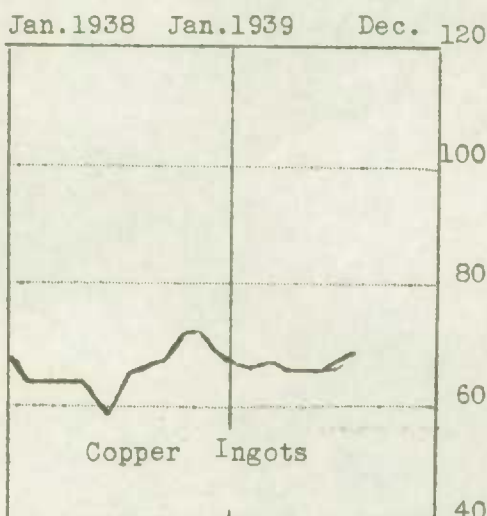
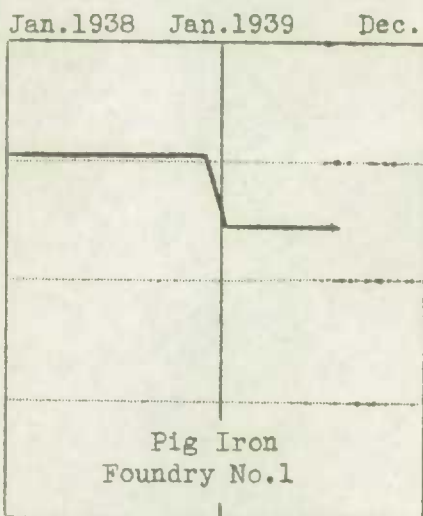
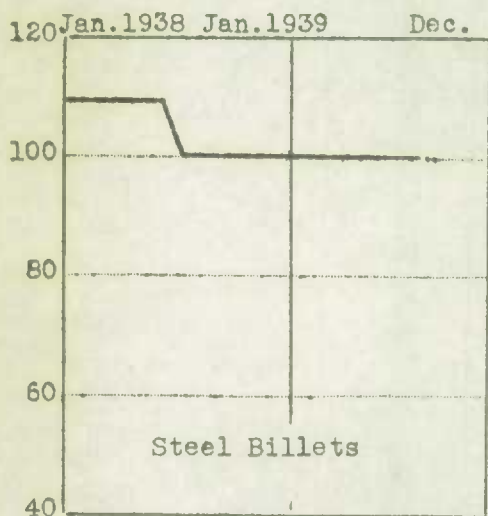
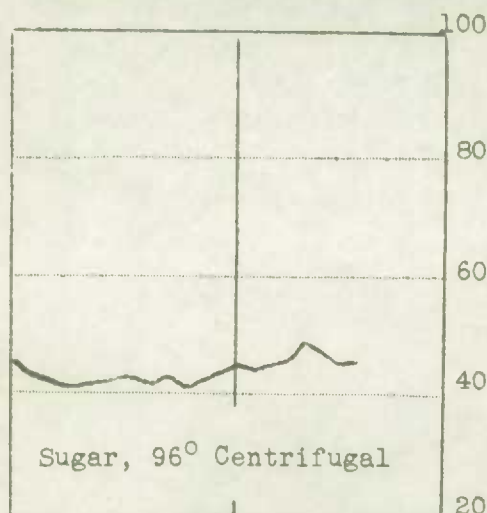
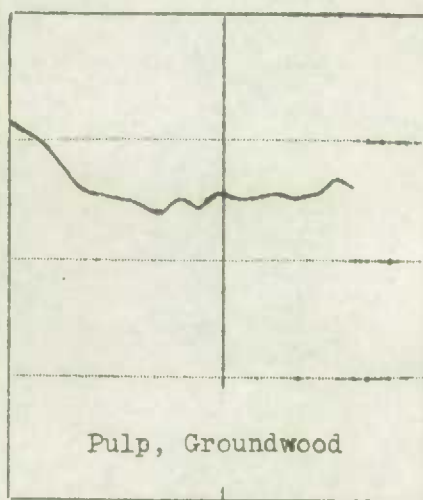
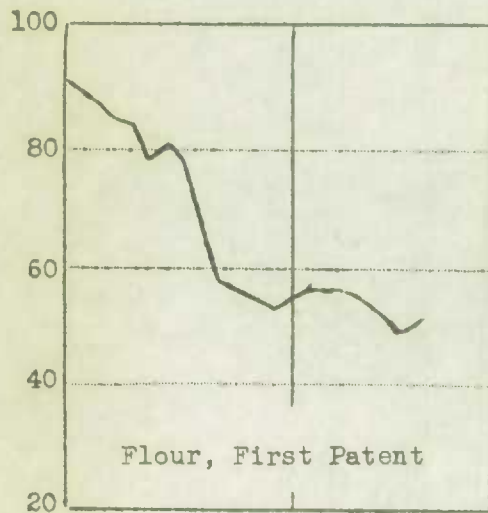
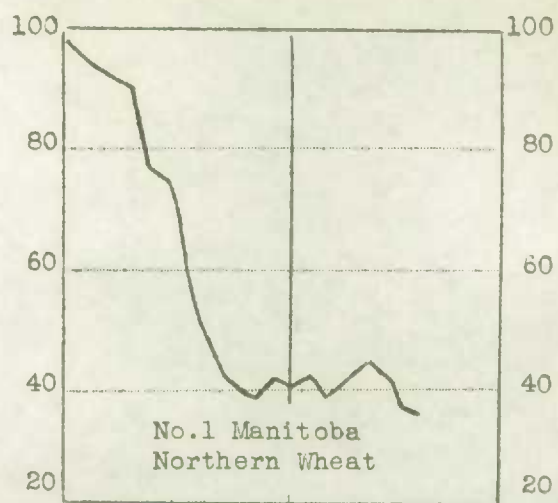
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DATE	AMOUNT	RECEIVED	PAID	BALANCE	
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1900	100.00	100.00			
1901	100.00	100.00			
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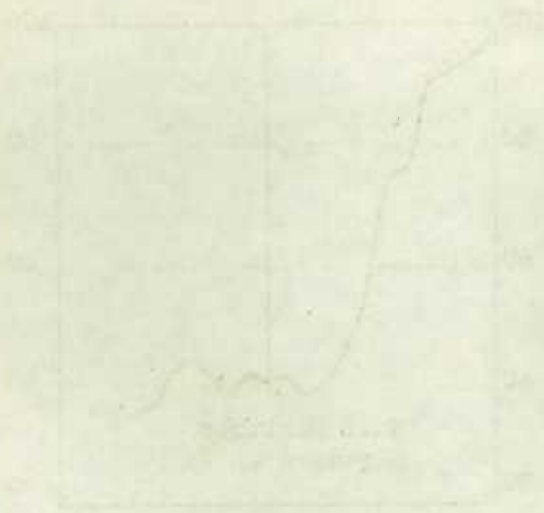
WHOLESALE PRICES OF IMPORTANT COMMODITIES

Commodity		Average 1926	Yearly Average 1938	Aug. 1938	July 1939	Aug. 1939
		\$	\$	\$	\$	\$
OATS, No.2 C.W.						
Ft. William and Port Arthur cash basis	Bush.	.548	.413	.312	.262	.273
WHEAT, No.1 Man. Northern Ft. William and Port Arthur cash basis	Bush.	1.495	1.015	.766	.553	.549
FLOUR, First Patent, 2-98's Jute, Toronto		8.821	6.491	6.000	4.200	4.363
SUGAR, Br. W. Indies, Montreal	Cwt.		2.041	2.000	2.170	2.150
SUGAR, granulated, Montreal	Cwt.	5.958	4.895	4.800	5.085	5.085
xRUBBER, Ceylon, ribbed, smoked sheets f.o.b. New York	Lb.	.488	.148	.162	.166	.168
CATTLE, Steers, good over 1050 lbs. Toronto	Cwt.	7.330	6.264	7.030	6.450	6.270
HOGS, Bacon Toronto	Cwt.	13.320	9.529	9.660	9.340	7.850
BEEF HIDES, Packer Hides, Native Steers, Toronto	Lb.	.135	.111	.110	.100	.103
LEATHER, Packer, crops, No. I and II. f.o.b. Distributing points	Lb.		.374	.360	.360	.360
BOX SIDES B, Oshawa	Ft.	.263	.211	.200	.220	.200
BUTTER, Creamery, finest prints, Montreal	Lb.	.390	.284	.252	.229	.228
CHEESE, Canadian, old, large, Montreal	Lb.	.227	.182	.180	.200	.200
EGGS, Grade "A" Large, Montreal	Doz.		.335	.330	.281	.318
COTTON, raw 1" - 1 1/16" Hamilton	Lb.	.194	.106	.104	.113	.111
COTTON YARNS, 10's white, single Hosiery cops, Mill	Lb.	.368	.250	.250	.238	.253
xSILK, raw, special grand XX 85 p.c. New York, 13-15 deniers	Lb.		1.818	1.856	2.764	2.782
WOOL, eastern bright, 1/4 blood, domestic, Toronto	Lb.	.306	.168	.160	.175	.175
WOOL, western range, semi-bright 1/2 blood, domestic, Toronto	Lb.	.316	.161	.165	.150	.150
PULP, groundwood, No.1 f.o.b. Mill	Ton		21.762	20.698	21.260	21.240
PIG IRON, Malleable, f.o.b. plant	Gross Ton	25.680	22.000	20.500	20.500	20.500
STEEL, merchant bars, mild Mill	100 Lbs.	2.450	2.625	2.550	2.550	2.550
COPPER, Electrolytic, domestic, Montreal	Cwt.	15.767	10.550	10.614	10.629	10.891
LEAD, domestic, f.o.b. carlots Montreal	Cwt.	8.154	4.176	3.975	4.060	4.332
TIN INGOTS, Straits, f.o.b. Toronto	Lb.	.669	.458	.463	.530	.533
ZINC, Domestic, f.o.b. carlots Montreal	Cwt.	8.825	3.900	3.834	3.921	4.041
COAL, Anthracite, Toronto f.o.b. carlots	Gross Ton	12.110	10.211	10.186	8.750	8.600
COAL, Bituminous, N.S. run-of-mine	Ton	6.083	5.417	5.500	5.500	5.500
GASOLINE Toronto	Gal.	.253	.158	.160	.145	.145
SULPHURIC ACID 66° Baume Toronto	Net Ton	14.000	17.000	17.000	17.000	17.000

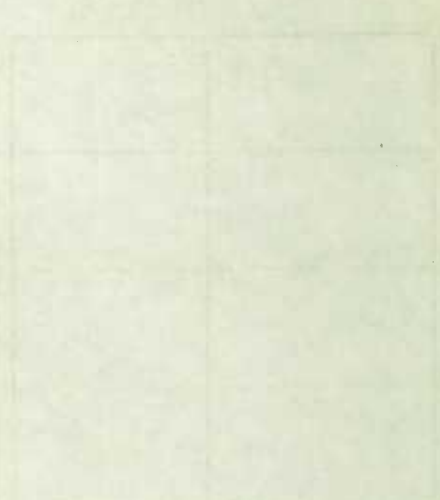
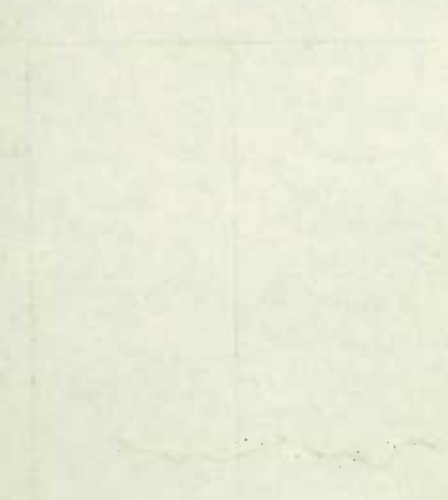
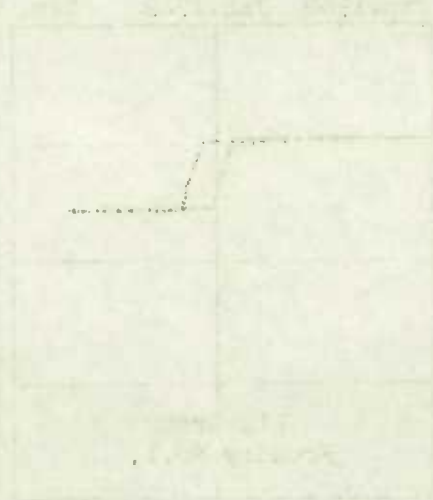
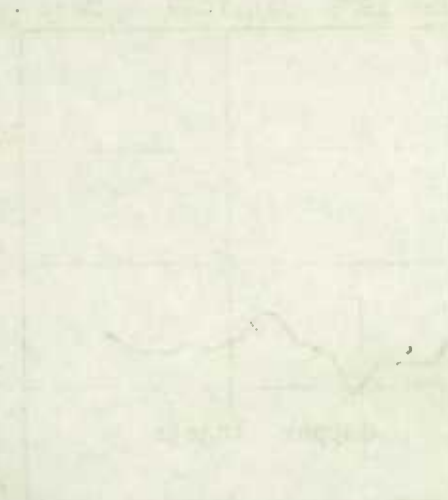
x Canadian Funds.

WHOLESALE PRICES
1938 AND 1939
(1926=100)





Graph 1: A line graph showing a curve that starts at the origin, remains near zero for a short distance, then rises steeply and levels off at a high value.



Graph 8: A line graph showing a curve that starts at a low value, remains relatively flat, and then rises slightly.

Graph 9: A line graph showing a curve that starts at a low value, remains relatively flat, and then rises slightly.

Graph 10: A line graph showing a curve that starts at a low value, remains relatively flat, and then rises slightly.

INDEX NUMBERS OF RETAIL PRICES, RENTS AND COSTS OF SERVICES IN CANADA, AUGUST, 1939.
(Calculations based on Dominion average prices for the first of each month)

The Dominion Bureau of Statistics index number of retail prices, rents and costs of services on the base 1926=100, fell from 83.1 in July to 83.0 in August as a result of slight reductions in the food and fuel groups.

An index for retail prices alone including foods, coal, coke, household requirements, etc., changed from 77.5 in July to 77.4 in August. When foods were removed from this index it remained unchanged at 79.8.

An index for 46 food items fell from 75.1 to 74.9, owing to easier quotations for beef, veal, salt pork, bacon, lard, butter, onions and potatoes. Mutton, fresh pork, cooked ham, eggs and tea recorded gains. A decline during the past year in retail foods of 7.2 per cent compared with a recession of 7.5 per cent in wholesale foods. Between July and August sirloin beef declined from 28.3¢ to 28.0¢ and shoulder beef from 15.9¢ to 15.6¢ per pound. Veal was 15.4¢ as compared with 15.6¢ for the previous month. Salt pork moved down from 21.0¢ to 20.9¢, and bacon from 30.1¢ to 29.9¢ per pound. Lard fell from 11.6¢ to 11.3¢ per pound in continuation of a steady downward movement extending back to August, 1938. Butter prices, which usually record a seasonal advance in August, averaged lower, creamery butter receding from 26.2¢ to 26.0¢ per pound, while dairy butter was 22.5¢ as compared with 22.8¢ in July. Onions showed a seasonal decline from 5.9¢ to 4.9¢ per pound. Potatoes declined from 34.5¢ to 32.6¢ per peck.

Moderate price reductions in a few centres for coal, coke and wood, caused the fuel index to fall from 83.9 to 83.7. Sub-group index declines were as follows: Coal from 85.0 to 84.8, coke from 81.0 to 80.6 and wood from 78.8 to 78.5.

INDEX NUMBERS OF RETAIL PRICES, RENTS AND COSTS OF SERVICES, 1913-1938, AUGUST, 1938, AND JULY AND AUGUST, 1939.
(1926=100)

	Total Index	Food Index	Fuel Index	Rent Index	Cloth- ing Index	Sun- dries Index	Retail Prices Index (Foods, Fuel, Clothing, Household Require- ments, etc.)	Retail Prices Index (Fuel, Clothing, Household Require- ments, etc.)
1913	65.4	66.2	65.8	64.1	63.3	66.2	-	-
1914	66.0	68.9	64.5	62.2	63.9	66.2	-	-
1915	67.2	69.5	63.2	60.3	69.6	66.9	-	-
1916	72.5	77.5	64.5	60.9	79.7	70.2	-	-
1917	85.6	100.0	71.7	65.4	93.7	76.8	-	-
1918	97.4	114.6	78.9	69.2	109.5	86.1	-	-
1919	107.2	122.5	86.2	75.6	125.9	95.4	-	-
1920	124.2	141.1	102.6	86.5	153.2	104.0	-	-
1926	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1929	99.9	101.0	96.4	103.3	96.9	99.0	98.9	96.9
1930	99.2	98.6	95.7	105.9	93.9	99.4	96.7	94.9
1931	89.6	77.3	94.2	103.0	82.2	97.4	82.5	87.3
1932	81.3	64.3	91.4	94.7	72.3	94.6	72.6	80.3
1933	77.5	63.7	87.7	85.1	67.1	92.6	70.1	76.2
1934	78.6	69.4	87.7	80.1	69.7	92.1	73.7	77.7
1935	79.1	70.4	86.8	81.3	69.9	92.2	74.1	77.5
1936	80.8	73.4	86.4	83.7	70.5	92.8	75.9	78.0
1937	83.1	77.3	84.9	86.9	72.7	93.4	78.6	79.8
1938	84.1	78.0	85.1	89.8	73.3	94.1	79.3	80.6
1938 August	84.9	80.7	84.6	90.3	73.0	94.0	80.5	80.3
1939 July	83.1	75.1	83.9	90.0	72.6	94.1	77.5	79.8
August	83.0	74.9	83.7	90.0	72.6	94.1	77.4	79.8

N.B.-Rental indexes are calculated in May and October only. Clothing indexes are calculated for March, June, September and December as are certain sub-indexes in the miscellaneous group. Difficulties in obtaining these data promptly cause revisions to be often one or two months late.

INDEX NUMBERS OF RETAIL PRICES OF PRINCIPAL ARTICLES OF FOOD IN CANADA

Year and Month	Beef Sirloin	Beef Chuck	Veal Roast	Mutton Roast	Pork Fresh	Pork Salt	Bacon Break- fast	Lard Pure	Eggs Grade "A"	Eggs Grade "B" and Grade "C"	Milk	Butter Dairy	Butter Cream- ery	Cheese
<u>1936</u>														
November	76.9	75.5	69.8	69.5	69.9	71.3	69.4	64.5	93.8	86.2	90.0	62.7	63.5	70.8
December	74.8	74.2	69.2	68.5	67.5	69.9	67.4	64.9	97.4	88.4	90.8	64.2	65.8	70.4
<u>1937</u>														
January	77.2	76.7	73.4	72.1	67.9	70.6	67.6	64.9	84.6	81.9	90.0	66.2	67.8	70.4
February	81.3	81.1	77.6	75.2	70.2	71.3	67.1	67.8	67.5	66.1	90.0	66.7	69.1	71.1
March	79.3	80.5	75.0	72.8	67.9	70.6	66.2	67.8	63.7	62.1	91.7	65.4	66.9	70.4
April	84.4	85.5	74.5	76.5	69.2	70.3	66.0	68.6	57.3	57.0	91.7	66.4	68.2	70.8
May	91.5	93.1	74.5	80.5	70.5	71.3	66.2	68.6	54.5	53.5	91.7	67.4	68.9	71.1
June	96.3	98.1	74.0	81.5	72.2	71.3	66.7	69.0	53.8	53.5	90.0	62.2	63.8	71.1
July	100.2	101.9	74.5	83.6	74.8	72.8	67.4	69.0	57.7	57.3	90.0	61.7	64.7	72.0
August	98.6	95.6	74.5	80.2	78.5	73.8	71.1	69.0	68.8	67.1	90.0	65.7	68.9	72.3
September	93.2	92.5	76.6	76.2	81.8	76.3	73.6	69.4	73.7	72.4	90.0	67.4	70.2	73.3
October	90.5	89.9	76.6	74.2	80.8	77.1	75.2	69.4	83.8	79.6	92.5	68.4	70.5	73.0
November	87.1	86.8	76.6	73.8	75.5	75.3	74.8	69.8	94.0	86.2	92.5	70.9	72.9	73.0
December	84.7	86.2	77.6	71.1	72.5	74.6	73.1	69.0	95.9	88.2	94.2	75.1	77.2	72.6
<u>1938</u>														
January	85.4	86.8	78.6	73.8	73.2	74.9	70.6	66.9	81.8	78.6	95.8	76.3	77.6	73.3
February	86.7	88.1	83.9	75.2	73.2	74.6	70.1	63.7	68.4	67.6	95.8	79.3	80.5	73.3
March	85.4	88.1	82.8	78.5	74.8	74.6	70.4	62.4	68.4	67.8	95.8	86.4	87.5	73.6
April	87.8	90.6	81.3	81.2	78.1	75.3	73.8	62.9	62.0	61.3	95.8	87.9	88.8	74.5
May	91.5	95.0	81.3	86.2	80.5	76.3	75.2	62.9	55.3	55.0	95.8	74.1	74.5	74.8
June	96.6	101.3	83.3	86.2	82.1	77.4	76.6	62.4	59.6	59.5	94.2	69.4	70.2	74.8
July	96.6	101.3	81.8	79.5	86.8	78.9	79.2	62.0	66.2	67.1	92.5	64.7	66.9	74.8
August	97.3	99.4	81.3	82.2	90.7	81.7	84.0	62.4	72.9	73.4	92.5	64.7	66.7	75.2
September	93.5	95.0	82.3	80.5	85.4	79.6	80.8	61.2	76.9	75.9	92.5	63.0	63.3	74.2
October	91.2	92.5	83.9	76.8	82.1	78.1	78.7	60.8	84.8	82.7	94.2	61.0	60.9	73.3
November	87.4	89.3	81.8	72.8	76.5	75.6	75.2	60.4	93.8	87.7	94.2	60.5	61.1	73.3
December	84.4	88.7	80.7	73.8	74.8	74.9	71.5	58.8	94.0	87.2	94.2	59.5	59.7	73.3
<u>1939</u>														
January	86.7	90.6	83.9	75.8	77.2	76.7	70.6	57.1	82.3	79.6	92.5	58.8	59.1	71.7
February	90.1	95.6	87.5	78.5	78.5	75.6	70.1	54.3	63.2	62.1	92.5	59.3	60.6	71.1
March	92.5	97.5	87.0	79.9	78.1	76.0	70.6	51.8	64.3	63.3	92.5	58.8	59.7	69.8
April	93.9	99.4	86.5	81.9	78.8	76.3	70.1	50.6	60.3	60.1	92.5	58.0	59.5	69.5
May	94.9	100.6	82.3	82.6	77.8	76.3	70.6	48.6	55.8	55.3	92.5	57.5	58.4	69.2
June	96.3	100.6	80.2	82.6	78.8	76.0	69.7	48.6	54.5	53.5	92.5	55.3	57.0	67.0
July	96.3	100.0	81.3	79.5	78.1	75.3	69.7	47.3	58.1	56.3	90.8	56.3	58.6	67.3
August	95.2	98.1	80.2	83.2	78.8	74.9	69.2	46.1	64.7	61.3	90.8	55.6	58.2	67.6

INDEX NUMBERS OF RETAIL PRICES OF PRINCIPAL ARTICLES OF FOOD IN CANADA - Cont'd

Year and Month	Bread	Flour	Rolled Oats	Rice	Beans	Apples Evapor- ated	Prunes	Sugar Granu- lated	Sugar Yellow	Tea	Coffee	Pota- toes	Vine- gar	Weight- ed Food Index (46 Items)
<u>1936</u>														
November	82.4	73.6	93.1	72.5	81.0	83.9	72.0	78.2	80.0	72.5	58.0	56.7	89.6	75.0
December	83.8	73.6	93.1	73.4	84.8	79.9	72.0	78.2	80.0	72.5	57.8	58.3	88.3	75.3
<u>1937</u>														
January	83.8	75.5	94.8	72.5	87.3	82.4	72.6	79.5	81.3	72.8	57.5	59.9	89.6	75.2
February	83.8	79.2	96.6	74.3	91.1	80.4	73.2	79.5	81.3	72.5	57.4	68.5	89.6	75.6
March	85.1	81.1	98.3	74.3	94.9	79.4	73.9	80.3	82.7	72.7	58.2	73.6	89.6	75.7
April	86.5	83.0	98.3	75.2	98.7	80.9	74.5	82.1	84.0	72.9	57.8	73.4	89.6	76.3
May	86.5	84.9	100.0	75.2	100.0	78.9	74.5	83.3	84.0	73.1	57.8	65.7	89.6	76.6
June	90.5	84.9	100.0	75.2	100.0	78.9	74.5	83.3	84.0	73.2	58.3	59.5	89.6	76.4
July	90.5	84.9	100.0	74.3	98.7	78.9	75.2	83.3	84.0	74.5	58.3	55.6	90.9	77.2
August	90.5	88.7	103.4	75.2	96.2	77.9	75.2	84.6	85.3	75.7	58.0	60.7	89.6	79.1
September	91.9	86.8	103.4	75.2	94.9	77.4	76.4	84.6	85.3	76.4	58.7	45.0	89.6	78.3
October	91.9	86.8	103.4	75.2	88.6	80.4	74.5	84.6	85.3	77.4	58.2	42.5	89.6	78.9
November	91.9	84.9	101.7	75.2	78.5	84.4	74.5	83.3	85.3	78.5	58.2	39.9	89.6	78.8
December	91.9	84.9	101.7	75.2	74.7	78.9	73.2	83.3	85.3	78.7	57.8	39.9	88.3	79.1
<u>1938</u>														
January	91.9	84.9	100.0	74.3	72.2	78.9	72.0	83.3	85.3	80.1	57.7	40.1	89.6	78.4
February	93.2	84.9	100.0	75.2	70.9	75.4	71.3	83.3	85.3	80.9	57.2	40.3	89.6	77.9
March	91.9	83.0	100.0	75.2	69.6	75.4	70.7	83.3	85.3	81.0	57.5	40.1	88.3	78.6
April	93.2	81.1	98.3	75.2	68.4	77.4	70.1	83.3	85.3	80.9	56.7	38.7	89.6	78.8
May	93.2	81.1	98.3	75.2	68.4	77.4	68.8	83.3	84.0	81.7	56.9	37.5	89.6	77.7
June	91.9	77.4	98.3	75.2	68.4	76.9	70.1	83.3	84.0	81.9	56.7	39.1	89.6	78.1
July	91.9	77.4	98.3	75.2	67.1	75.4	70.1	82.1	82.7	81.7	56.9	40.7	89.6	78.4
August	91.9	75.5	98.3	75.2	67.1	74.9	70.7	82.1	82.7	81.7	56.4	56.7	88.3	80.7
September	89.2	67.9	96.6	75.2	67.1	75.4	70.1	80.8	82.7	82.1	57.2	41.9	88.3	77.6
October	87.8	62.3	93.1	74.3	65.8	77.9	69.4	80.8	82.7	81.9	56.9	42.7	87.0	77.1
November	86.5	62.3	91.4	74.3	65.8	74.4	69.4	80.8	82.7	82.0	56.2	43.7	87.0	76.6
December	87.8	60.4	91.4	75.2	64.6	74.9	68.8	80.8	82.7	81.7	56.7	46.6	88.3	76.2
<u>1939</u>														
January	85.1	58.5	89.7	75.2	64.6	76.9	69.4	80.8	82.7	81.2	56.0	48.8	87.0	75.2
February	85.1	58.5	87.9	74.3	64.6	77.4	68.8	80.8	82.7	82.1	56.0	51.6	88.3	74.5
March	83.8	56.6	86.2	74.3	63.3	76.4	68.2	80.8	82.7	81.6	55.7	52.8	88.3	74.5
April	83.8	56.6	86.2	74.3	63.3	78.4	67.5	80.8	82.7	81.6	55.6	54.0	89.6	74.5
May	83.8	54.7	86.2	74.3	63.3	76.4	68.2	82.1	84.0	81.6	55.2	60.1	88.3	74.6
June	83.8	54.7	86.2	74.3	64.6	76.4	68.8	83.3	85.3	81.7	55.1	58.5	89.6	74.3
July	83.8	54.7	86.2	74.3	64.6	75.9	68.2	83.3	85.3	80.8	55.2	68.5	88.3	75.1
August	82.4	54.7	86.2	75.2	64.6	73.4	68.8	83.3	85.3	81.2	55.4	64.7	89.6	74.9

INVESTORS' INDEX NUMBERS OF COMMON STOCKS

The general daily price index for 95 industrial, utility and bank common stocks dropped from 98.4 on July 31 to 91.6 on August 31. Prices held fairly steady till August 15th when the index closed at 98.1. Subsequently prices broke sharply and the index dropped to 90.0 on August 24, the lowest since March 31, 1938, but rallied again before the close. All sections of the composite index, with the exception of milling, shared in the recession. Divisions of this index to show most severe losses were pulp and paper issues down over 26 p.c., transportation 19 p.c., and machinery and equipment 14 1/2 p.c. Other groups to register substantial net declines were power and traction, beverages, oils, building materials and industrial mines. The Investors' monthly average index was 94.2 in August as compared with 97.3 in July. Industrials receded 5 points to 154.2, utilities 1.8 to 40.9 and banks 0.7 to 84.3.

MINING STOCK PRICES

Between August 15 and 24, Canadian mining markets, reflecting increasing uneasiness over the European political situation, suffered the greatest decline since September, 1938. Although prices recovered in the final week, earlier recessions caused the index of twenty-five mining issues to move downward from 155.8 in July to 151.4 in August with the gold stocks average falling from 117.7 to 112.8 and the base metals from 314.7 to 310.3. Prior to the break mentioned above, prices, especially in the base metals section, were well maintained with the market being supported by higher London quotations for zinc, lead and copper. Golds followed much the same pattern as base metals and traders' attention shifted from the better-established gold shares to the juniors. Gold issues offered less resistance than base metals as shown by the following percentages: base metals dropped 5.7 p.c. while the loss in golds amounted to 9 p.c. On August 31 golds were 107.7 and base metals 305.8 as compared with 118.4 and 324.2 respectively for a month earlier. Listed below is a table of average prices for the weeks of August 31 and 3, as compiled by the Dominion Bureau of Statistics.

GOLDS

	Aug. 31	Aug. 3		Aug. 31.	Aug. 3
Beattie	\$ 1.09	\$ 1.21	Little Long Lac	\$ 2.60	\$ 3.06
Bralorne	10.14	11.91	Macassa	4.24	4.76
Buffalo-Ankerite	8.24	10.87	McIntyre	55.42	58.12
Central Patricia	2.16	2.49	Pickle Crow	4.21	4.71
Dome	31.79	32.83	Pioneer	2.28	2.43
God's Lake .....	.41	.40	Reno .....	.37	.48
Hollinger	14.50	15.27	San Antonio	1.62	1.95
Howey .....	.30	.34	Siscoe	1.00	1.18
Kirkland Lake	1.27	1.51	Sylvanite	3.04	3.38
Lake Shore	38.31	41.79	Teck-Hughes	4.08	4.23
Lamaque Gold Mines	6.52	7.08	Wright-Hargreaves	7.57	8.14

BASE METALS

Falconbridge	5.22	5.59	Noranda	78.17	82.73
Hudson Bay	32.31	34.25			

PREFERRED STOCKS

The preferred stock price index for August declined to 81.0 for a loss of 2.0 below the previous month. This was the lowest point reached since May when the index was 79.0 and compares with the year's low of 78.9 reached in April. Of the 25 stocks used in compiling the Bureau's index number, 18 registered declines from the previous month while only 7 showed gains. Three new "lows" for 1939 were established and four "highs", these latter resulting from selective buying. The first half of the month was marked by inactive trading conditions accompanied by an irregularly lower trend in prices on the market. Steels reacted under profit-taking but prices of car equipment remained firm. Around mid-month the market rallied appreciably and trading activity expanded. Following the grave turn in European events, the market broke sharply and moved steadily downward till the 29th, but closed slightly stronger. In spite of rising wheat quotations and not unfavourable reports from the Prairie Provinces, farm implement issues declined showing losses up to \$11 3/8 for the month. Other groups registering declines were: Building and construction to \$6 1/2, car equipment to \$3, pulp and paper to \$3 1/4 and beverages to \$1 1/2.

INDEX NUMBERS OF 25 PREFERRED STOCKS, 1929, 1933, 1937, 1938 AND 1939. (1926=100)

	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
1929	107.4	108.1	106.8	104.3	104.3	104.8	104.8	105.6	105.1	102.9	99.8	100.4
1933	49.6	49.6	47.3	47.2	54.6	58.5	61.9	61.7	61.0	59.7	59.1	60.2
1937	99.2	100.4	102.6	103.1	100.2	99.3	99.4	101.5	91.0	82.2	82.0	81.0
1938	83.4	82.1	77.5	78.2	80.1	81.8	87.2	86.8	81.3	88.0	87.5	86.9
1939	85.0	84.4	83.9	78.9	79.0	81.9	83.0	81.0				

INVESTORS' MONTHLY INDEX NUMBERS OF COMMON STOCKS
(1926=100)

Number of Securities 1939	GENERAL		BANKS		UTILITIES			INDUSTRIALS								
	Total	Total	Total	Trans- porta- tion	Tele- phone	Power and Trac- tion	Total	Machin- ery and Equip- ment	Pulp and Paper	Mill- ing	Oils	Tex- tiles and Cloth- ing	Food and Allied Pro- ducts	Bever- ages	Build- ing Mater- ials	In- dust- rial Mines
					graph											
	95	8	19	2	2	15	68	8	7	3	4	10	12	7	15	2
<u>1937</u>																
April	136.2	94.0	64.1	35.0	122.0	85.1	224.1	157.5	47.1	117.4	230.4	79.9	182.4	133.4	204.8	538.9
May	132.2	92.7	63.0	32.8	124.7	84.0	216.4	151.3	38.5	109.4	229.6	77.5	178.5	128.4	188.4	525.8
June	129.4	92.3	63.2	32.3	127.3	84.1	210.1	148.1	38.2	103.7	220.2	77.7	177.7	131.0	179.6	510.8
July	133.0	90.2	63.9	29.7	128.0	88.0	217.8	148.0	40.5	102.0	222.6	79.7	182.1	136.1	188.7	547.4
August	135.2	89.9	65.2	29.9	128.7	90.4	221.6	151.2	40.4	95.2	223.6	79.5	182.0	136.9	192.7	564.2
September	118.9	84.9	57.4	24.8	126.6	78.6	193.3	122.8	29.3	89.1	205.3	73.3	167.9	118.3	159.4	470.5
October	105.8	81.4	51.7	20.9	122.9	70.7	170.3	104.3	22.5	69.9	192.0	68.0	154.1	105.6	132.5	395.0
November	103.1	79.0	49.6	19.9	122.2	66.9	166.3	104.7	20.4	80.1	193.2	67.7	154.1	115.7	129.5	359.2
December	103.7	81.6	49.5	19.8	125.4	66.0	167.7	103.2	18.3	82.9	188.0	67.1	154.7	114.2	131.9	382.7
<u>1938</u>																
January	107.7	84.3	48.4	19.2	125.6	64.4	177.0	109.6	18.9	87.2	194.9	64.3	158.7	116.1	138.4	422.6
February	107.1	81.8	46.8	17.6	123.1	63.1	177.7	109.3	17.5	88.9	195.2	64.8	159.9	115.0	131.4	425.0
March	99.2	80.5	43.1	14.5	120.1	58.2	164.0	100.7	14.6	76.5	181.2	60.3	152.0	101.3	116.0	387.3
April	97.9	80.4	43.7	15.4	117.0	59.7	160.5	103.2	15.4	75.6	172.0	55.0	151.5	106.0	119.4	386.6
May	99.7	80.9	44.5	14.8	122.8	61.0	163.5	107.2	15.7	85.8	177.2	54.5	153.6	107.5	122.5	389.2
June	100.0	81.0	45.1	15.7	123.8	61.2	163.5	111.8	18.6	84.8	170.0	54.1	156.2	109.2	129.8	395.2
July	106.9	84.9	48.6	18.3	123.7	66.4	175.2	129.2	23.1	88.6	177.6	59.4	167.9	120.5	142.6	433.0
August	105.2	85.0	47.1	16.7	125.3	64.3	172.8	130.1	21.0	88.3	176.7	59.0	168.5	122.1	139.3	421.1
September	98.6	83.4	42.7	14.1	121.1	57.8	162.2	120.6	17.5	78.4	165.0	54.3	162.2	108.8	121.2	401.0
October	109.7	86.0	46.9	16.5	125.8	64.0	182.7	139.8	22.8	85.8	182.1	58.5	170.1	133.3	139.5	467.9
November	110.4	85.6	46.2	16.4	126.8	62.3	184.9	141.5	21.6	84.9	184.5	59.0	170.2	143.3	141.5	466.1
December	106.8	83.9	44.0	14.3	127.3	59.4	179.4	135.5	19.3	78.8	176.9	56.9	170.1	135.9	140.2	459.3
<u>1939</u>																
January	102.9	85.2	42.7	13.4	127.3	57.5	171.4	129.4	16.9	79.1	173.5	52.9	172.9	126.9	133.3	422.1
February	104.1	85.3	42.9	12.4	129.7	58.2	174.0	129.4	16.4	77.6	175.9	54.3	175.3	130.4	133.6	433.1
March	103.7	85.1	44.4	11.5	131.7	62.0	171.4	126.6	15.1	79.8	173.9	57.2	172.5	127.6	132.9	419.2
April	96.2	83.7	41.9	9.6	129.7	58.9	157.7	111.1	11.5	71.4	162.9	53.1	169.2	116.9	119.3	381.9
May	99.2	84.7	43.2	10.0	132.6	60.8	163.0	112.5	12.0	78.9	170.2	55.0	176.3	120.4	124.6	387.9
June	97.0	85.0	43.7	11.0	133.8	60.8	157.6	114.2	12.4	77.4	153.2	56.2	179.2	124.7	128.8	389.0
July	97.3	85.0	42.7	10.4	132.8	59.2	159.2	118.0	12.7	75.0	154.0	59.8	182.1	124.8	129.5	393.1
August	94.2	84.3	40.9	9.3	130.0	56.8	154.2	108.6	11.1	76.0	147.9	60.1	180.5	117.7	121.6	386.7

INDEX NUMBERS OF TWENTY-FIVE MINING STOCKS
(1926=100)

No. of Stocks 1939	:	Gold	:	Base Metals	:	Total Index
	:	22	:	3	:	25
x1929 - High		89.7		318.0		127.9
Low		52.7		157.3		72.6
x1932 - High		63.1		82.3		64.8
Low		48.5		42.5		46.8
x1933 - High		111.9		144.1		116.7
Low		64.9		68.2		65.1
x1934 - High		140.1		167.6		143.3
Low		103.1		125.0		107.3
x1935 - High		131.2		211.7		136.7
Low		104.7		128.6		114.9
x1936 - High		136.2		322.1		170.3
Low		118.3		205.5		135.4
x1937 - High		141.3		356.5		180.0
Low		99.7		183.1		115.8
x1938 - High		125.5		322.5		160.9
Low		105.1		206.8		125.1
<u>1938</u>						
January		121.0		241.7		144.1
February		124.3		246.9		147.7
March		111.4		225.3		134.9
April		110.5		229.5		133.9
May		114.1		243.0		139.5
June		119.2		259.5		145.8
July		119.8		282.1		151.1
August		123.8		289.2		156.0
September		113.6		269.8		144.0
October		121.3		308.2		157.4
November		121.1		319.3		159.6
December		121.6		313.0		159.0
<u>1939</u>						
January		121.4		307.0		158.0
February		121.1		315.1		158.8
March		118.2		305.6		155.0
April		110.1		282.6		143.7
May		114.6		303.3		151.4
June		116.5		308.6		153.9
July		117.7		314.7		155.8
August		112.8		310.3		151.4
<u>Weekly Index Numbers</u>						
Week ending August 3rd		118.4		324.9		158.6
" " " 10th		117.4		324.0		157.5
" " " 17th		116.5		323.2		156.6
" " " 24th		109.5		303.2		147.1
" " " 31st		109.8		305.3		147.7
" " Sept. 7th		102.1		324.6		144.0

x Weekly figures.

TABLE 1. SUMMARY OF DATA FOR THE 1960-1961 SEASON

STATION	DATE	TIME	WIND	TEMP	HUMID	PRECIP	WIND	TEMP	HUMID	PRECIP
1001	10/1	10:00	10	60	65	0.00	10	60	65	0.00
1002	10/1	11:00	12	62	67	0.00	12	62	67	0.00
1003	10/1	12:00	15	64	68	0.00	15	64	68	0.00
1004	10/1	13:00	18	66	70	0.00	18	66	70	0.00
1005	10/1	14:00	20	68	72	0.00	20	68	72	0.00
1006	10/1	15:00	22	70	74	0.00	22	70	74	0.00
1007	10/1	16:00	25	72	76	0.00	25	72	76	0.00
1008	10/1	17:00	28	74	78	0.00	28	74	78	0.00
1009	10/1	18:00	30	76	80	0.00	30	76	80	0.00
1010	10/1	19:00	32	78	82	0.00	32	78	82	0.00
1011	10/1	20:00	35	80	84	0.00	35	80	84	0.00
1012	10/1	21:00	38	82	86	0.00	38	82	86	0.00
1013	10/1	22:00	40	84	88	0.00	40	84	88	0.00
1014	10/1	23:00	42	86	90	0.00	42	86	90	0.00
1015	10/2	00:00	45	88	92	0.00	45	88	92	0.00
1016	10/2	01:00	48	90	94	0.00	48	90	94	0.00
1017	10/2	02:00	50	92	96	0.00	50	92	96	0.00
1018	10/2	03:00	52	94	98	0.00	52	94	98	0.00
1019	10/2	04:00	55	96	100	0.00	55	96	100	0.00
1020	10/2	05:00	58	98	102	0.00	58	98	102	0.00
1021	10/2	06:00	60	100	104	0.00	60	100	104	0.00
1022	10/2	07:00	62	102	106	0.00	62	102	106	0.00
1023	10/2	08:00	65	104	108	0.00	65	104	108	0.00
1024	10/2	09:00	68	106	110	0.00	68	106	110	0.00
1025	10/2	10:00	70	108	112	0.00	70	108	112	0.00
1026	10/2	11:00	72	110	114	0.00	72	110	114	0.00
1027	10/2	12:00	75	112	116	0.00	75	112	116	0.00
1028	10/2	13:00	78	114	118	0.00	78	114	118	0.00
1029	10/2	14:00	80	116	120	0.00	80	116	120	0.00
1030	10/2	15:00	82	118	122	0.00	82	118	122	0.00
1031	10/2	16:00	85	120	124	0.00	85	120	124	0.00
1032	10/2	17:00	88	122	126	0.00	88	122	126	0.00
1033	10/2	18:00	90	124	128	0.00	90	124	128	0.00
1034	10/2	19:00	92	126	130	0.00	92	126	130	0.00
1035	10/2	20:00	95	128	132	0.00	95	128	132	0.00
1036	10/2	21:00	98	130	134	0.00	98	130	134	0.00
1037	10/2	22:00	100	132	136	0.00	100	132	136	0.00
1038	10/2	23:00	102	134	138	0.00	102	134	138	0.00
1039	10/3	00:00	105	136	140	0.00	105	136	140	0.00
1040	10/3	01:00	108	138	142	0.00	108	138	142	0.00
1041	10/3	02:00	110	140	144	0.00	110	140	144	0.00
1042	10/3	03:00	112	142	146	0.00	112	142	146	0.00
1043	10/3	04:00	115	144	148	0.00	115	144	148	0.00
1044	10/3	05:00	118	146	150	0.00	118	146	150	0.00
1045	10/3	06:00	120	148	152	0.00	120	148	152	0.00
1046	10/3	07:00	122	150	154	0.00	122	150	154	0.00
1047	10/3	08:00	125	152	156	0.00	125	152	156	0.00
1048	10/3	09:00	128	154	158	0.00	128	154	158	0.00
1049	10/3	10:00	130	156	160	0.00	130	156	160	0.00
1050	10/3	11:00	132	158	162	0.00	132	158	162	0.00
1051	10/3	12:00	135	160	164	0.00	135	160	164	0.00
1052	10/3	13:00	138	162	166	0.00	138	162	166	0.00
1053	10/3	14:00	140	164	168	0.00	140	164	168	0.00
1054	10/3	15:00	142	166	170	0.00	142	166	170	0.00
1055	10/3	16:00	145	168	172	0.00	145	168	172	0.00
1056	10/3	17:00	148	170	174	0.00	148	170	174	0.00
1057	10/3	18:00	150	172	176	0.00	150	172	176	0.00
1058	10/3	19:00	152	174	178	0.00	152	174	178	0.00
1059	10/3	20:00	155	176	180	0.00	155	176	180	0.00
1060	10/3	21:00	158	178	182	0.00	158	178	182	0.00
1061	10/3	22:00	160	180	184	0.00	160	180	184	0.00
1062	10/3	23:00	162	182	186	0.00	162	182	186	0.00
1063	10/4	00:00	165	184	188	0.00	165	184	188	0.00
1064	10/4	01:00	168	186	190	0.00	168	186	190	0.00
1065	10/4	02:00	170	188	192	0.00	170	188	192	0.00
1066	10/4	03:00	172	190	194	0.00	172	190	194	0.00
1067	10/4	04:00	175	192	196	0.00	175	192	196	0.00
1068	10/4	05:00	178	194	198	0.00	178	194	198	0.00
1069	10/4	06:00	180	196	200	0.00	180	196	200	0.00
1070	10/4	07:00	182	198	202	0.00	182	198	202	0.00
1071	10/4	08:00	185	200	204	0.00	185	200	204	0.00
1072	10/4	09:00	188	202	206	0.00	188	202	206	0.00
1073	10/4	10:00	190	204	208	0.00	190	204	208	0.00
1074	10/4	11:00	192	206	210	0.00	192	206	210	0.00
1075	10/4	12:00	195	208	212	0.00	195	208	212	0.00
1076	10/4	13:00	198	210	214	0.00	198	210	214	0.00
1077	10/4	14:00	200	212	216	0.00	200	212	216	0.00
1078	10/4	15:00	202	214	218	0.00	202	214	218	0.00
1079	10/4	16:00	205	216	220	0.00	205	216	220	0.00
1080	10/4	17:00	208	218	222	0.00	208	218	222	0.00
1081	10/4	18:00	210	220	224	0.00	210	220	224	0.00
1082	10/4	19:00	212	222	226	0.00	212	222	226	0.00
1083	10/4	20:00	215	224	228	0.00	215	224	228	0.00
1084	10/4	21:00	218	226	230	0.00	218	226	230	0.00
1085	10/4	22:00	220	228	232	0.00	220	228	232	0.00
1086	10/4	23:00	222	230	234	0.00	222	230	234	0.00
1087	10/5	00:00	225	232	236	0.00	225	232	236	0.00
1088	10/5	01:00	228	234	238	0.00	228	234	238	0.00
1089	10/5	02:00	230	236	240	0.00	230	236	240	0.00
1090	10/5	03:00	232	238	242	0.00	232	238	242	0.00
1091	10/5	04:00	235	240	244	0.00	235	240	244	0.00
1092	10/5	05:00	238	242	246	0.00	238	242	246	0.00
1093	10/5	06:00	240	244	248	0.00	240	244	248	0.00
1094	10/5	07:00	242	246	250	0.00	242	246	250	0.00
1095	10/5	08:00	245	248	252	0.00	245	248	252	0.00
1096	10/5	09:00	248	250	254	0.00	248	250	254	0.00
1097	10/5	10:00	250	252	256	0.00	250	252	256	0.00
1098	10/5	11:00	252	254	258	0.00	252	254	258	0.00
1099	10/5	12:00	255	256	260	0.00	255	256	260	0.00
1100	10/5	13:00	258	258	262	0.00	258	258	262	0.00
1101	10/5	14:00	260	260	264	0.00	260	260	264	0.00
1102	10/5	15:00	262	262	266	0.00	262	262	266	0.00
1103	10/5	16:00	265	264	268	0.00	265	264	268	0.00
1104	10/5	17:00	268	266	270	0.00	268	266	270	0.00
1105	10/5	18:00	270	268	272	0.00	270	268	272	0.00
1106	10/5	19:00	272	270	274	0.00	272	270	274	0.00
1107	10/5	20:00	275	272	276	0.00	275	272	276	0.00
1108	10/5	21:00	278	274	278	0.00	278	274	278	0.00
1109	10/5	22:00	280	276	280	0.00	280	276	280	0.00
1110	10/5	23:00	282	278	282	0.00	282	278	282	0.00
1111	10/6	00:00	285	280	284	0.00	285	280	284	0.00
1112	10/6	01:00	288	282	286	0.00	288	282	286	0.00
1113	10/6	02:00	290	284	288	0.00	290	284	288	0.00
1114	10/6	03:00	292	286	290	0.00	292	286	290	0.00
1115	10/6	04:00	295	288	292	0.00	295	288	292	0.00
1116	10/6	05:00	298	290	294	0.00	298	290	294	0.00
1117	10/6	06:00	300	292	296	0.00	300	292	296	0.00
1118	10/6	07:00	302	294	298	0.00	302	294	298	0.00
1119	10/6	08:00	305	296	300	0.00	305	296	300	0.00
1120	10/6	09:00	308	298	302	0.00	308	298	302	0.00
1121	10/6	10:00	310	300	304	0.00	310	300	304	0.00
1122	10/6	11:00	312	302	306	0.00	312	302	306	0.00
1123	10/6	12:00	315	304	308	0.00	315	304	308	0.00
1124	10/6	13:00	318	306	310	0.00	318	306	310	0.00
1125	10/6	14:00	320	308	312	0.00	320	308	312	0.00
1126	10/6	15:00	322	310	314	0.00	322	310	314	

WEEKLY AVERAGE PRICES OF 25 MINING STOCKS

JUNE-AUGUST, 1939

	JUNE					JULY					AUGUST					SEPTEMBER
	1st	8th	15th	22nd	29th	6th	13th	20th	27th	3rd	10th	17th	24th	31st	7th	
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
GOLD GROUP																
Beattie	1.25	1.25	1.27	1.26	1.24	1.21	1.24	1.26	1.27	1.21	1.21	1.21	1.11	1.09	.98	
Bralorne	11.62	11.91	12.02	11.88	11.91	11.42	11.52	11.81	11.96	11.91	11.55	11.31	10.29	10.14	9.44	
Buffalo-Ankerite	12.44	12.04	12.10	12.12	12.04	11.75	11.83	11.83	11.50	10.87	9.73	9.08	8.33	8.24	7.15	
Central Patricia	2.52	2.58	2.59	2.51	2.41	2.42	2.47	2.46	2.48	2.49	2.47	2.42	2.26	2.16	2.10	
Dome	31.94	32.69	32.92	32.67	32.96	32.32	33.06	32.98	33.25	32.83	32.57	32.85	32.33	31.79	28.77	
God's Lake .....	.37	.34	.35	.36	.34	.33	.35	.34	.35	.40	.41	.40	.36	.41	.40	
Hollinger	14.71	14.94	14.85	15.00	14.94	15.10	15.33	15.33	15.33	15.27	15.07	15.08	14.12	14.50	13.45	
Howey .....	.34	.34	.33	.32	.33	.32	.34	.33	.33	.34	.33	.32	.31	.30	.27	
Kirkland Lake	1.53	1.54	1.53	1.53	1.49	1.48	1.51	1.54	1.53	1.51	1.45	1.44	1.28	1.27	1.15	
Lake Shore	41.02	39.29	38.77	38.77	38.81	38.60	39.69	41.27	41.77	41.79	41.70	40.83	39.00	38.31	34.85	
Lamaque Gold Mines	6.42	6.76	6.60	6.56	6.50	6.81	6.89	6.70	6.91	7.08	6.84	6.79	6.45	6.52	6.29	
Little Long Lac	3.08	3.08	3.01	2.96	2.88	2.79	2.79	2.82	3.03	3.06	2.98	2.91	2.74	2.60	2.58	
Macassa	4.80	4.73	4.88	4.79	4.53	4.40	4.51	4.69	4.72	4.76	4.83	4.74	4.26	4.24	3.97	
McIntyre	57.46	57.37	57.69	58.06	57.21	55.12	56.63	56.67	57.98	58.12	58.20	58.19	55.08	55.42	52.65	
Pickle Crow	4.84	4.87	4.88	4.73	4.60	4.57	4.69	4.73	4.68	4.71	4.66	4.56	4.27	4.21	4.05	
Pioneer	2.51	2.49	2.46	2.46	2.49	2.44	2.43	2.46	2.42	2.43	2.43	2.45	2.38	2.28	2.19	
Reno .....	.52	.50	.51	.53	.51	.47	.47	.47	.48	.48	.48	.47	.39	.37	.30	
San Antonio	1.58	1.63	1.74	1.80	1.70	1.68	1.70	1.71	1.83	1.95	1.93	1.86	1.66	1.62	1.55	
Siscoe	1.32	1.26	1.22	1.18	1.16	1.16	1.17	1.20	1.18	1.18	1.18	1.16	1.03	1.00	.93	
Sylvanite	3.32	3.36	3.38	3.43	3.35	3.35	3.40	3.38	3.38	3.38	3.35	3.31	3.07	3.04	2.84	
Teck-Hughes	4.23	4.35	4.27	4.27	4.19	4.20	4.22	4.23	4.21	4.23	4.26	4.22	4.11	4.08	3.96	
Wright-Hargreaves	8.11	8.12	8.25	8.31	8.13	8.07	8.08	8.08	8.19	8.14	8.07	8.03	7.78	7.57	7.20	
BASE METAL GROUP																
Falconbridge	5.28	5.41	5.41	5.31	5.20	5.06	5.16	5.50	5.58	5.59	5.60	5.62	5.33	5.22	5.85	
Hudson Bay	31.98	32.88	33.06	32.48	32.27	31.12	32.52	33.31	33.42	34.25	34.45	33.94	32.08	32.31	35.10	
Noranda	79.71	79.94	79.77	78.60	77.37	77.20	78.96	79.92	81.15	82.73	82.35	82.54	78.50	78.17	79.35	

No.	Date												Remarks
	1	2	3	4	5	6	7	8	9	10	11	12	
1	1890	Jan	1										...
2	1890	Jan	2										...
3	1890	Jan	3										...
4	1890	Jan	4										...
5	1890	Jan	5										...
6	1890	Jan	6										...
7	1890	Jan	7										...
8	1890	Jan	8										...
9	1890	Jan	9										...
10	1890	Jan	10										...
11	1890	Jan	11										...
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19	1890	Jan	19										...
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22	1890	Jan	22										...
23	1890	Jan	23										...
24	1890	Jan	24										...
25	1890	Jan	25										...
26	1890	Jan	26										...
27	1890	Jan	27										...
28	1890	Jan	28										...
29	1890	Jan	29										...
30	1890	Jan	30										...
31	1890	Jan	31										...
32	1890	Feb	1										...
33	1890	Feb	2										...
34	1890	Feb	3										...
35	1890	Feb	4										...
36	1890	Feb	5										...
37	1890	Feb	6										...
38	1890	Feb	7										...
39	1890	Feb	8										...
40	1890	Feb	9										...
41	1890	Feb	10										...
42	1890	Feb	11										...
43	1890	Feb	12										...
44	1890	Feb	13										...
45	1890	Feb	14										...
46	1890	Feb	15										...
47	1890	Feb	16										...
48	1890	Feb	17										...
49	1890	Feb	18										...
50	1890	Feb	19										...
51	1890	Feb	20										...
52	1890	Feb	21										...
53	1890	Feb	22										...
54	1890	Feb	23										...
55	1890	Feb	24										...
56	1890	Feb	25										...
57	1890	Feb	26										...
58	1890	Feb	27										...
59	1890	Feb	28										...
60	1890	Feb	29										...
61	1890	Feb	30										...
62	1890	Mar	1										...
63	1890	Mar	2										...
64	1890	Mar	3										...
65	1890	Mar	4										...
66	1890	Mar	5										...
67	1890	Mar	6										...
68	1890	Mar	7										...
69	1890	Mar	8										...
70	1890	Mar	9										...
71	1890	Mar	10										...
72	1890	Mar	11										...
73	1890	Mar	12										...
74	1890	Mar	13										...
75	1890	Mar	14										...
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78	1890	Mar	17										...
79	1890	Mar	18										...
80	1890	Mar	19										...
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82	1890	Mar	21										...
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85	1890	Mar	24										...
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87	1890	Mar	26										...
88	1890	Mar	27										...
89	1890	Mar	28										...
90	1890	Mar	29										...
91	1890	Mar	30										...
92	1890	Mar	31										...
93	1890	Apr	1										...
94	1890	Apr	2										...
95	1890	Apr	3										...
96	1890	Apr	4										...
97	1890	Apr	5										...
98	1890	Apr	6										...
99	1890	Apr	7										...
100	1890	Apr	8										...

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INDEX NUMBERS OF DOMINION OF CANADA LONG-TERM BOND PRICES AND YIELDS, AUGUST, 1939.
(1926=100)

A further reduction in Dominion of Canada long-term bond prices lowered the Dominion Bureau of Statistics' index from 117.9 for July to 116.3 for August. The movement was gradual until the 18th, but quickened thereafter as conditions in Europe became more threatening. A low point was touched on the 29th, when the Bureau's daily index reached 112.6. A modest rebound raised it to 114.1 on the 30th, but the month closed at 114.0 for a net loss of 3.7. In August of 1938, the index stood at 117.6. Provincials followed much the same pattern, with Westerns, on the whole, exhibiting a slightly better resistance. An issue of \$30 million Province of Quebec bonds, offered at New York on August 1, was given a good reception. British Consols receded from 66 3/4 to 65 during August while the Dow-Jones average of selected United States bonds decreased from 90.37 to 87.71. In the final week, sharply fluctuating exchange rates affected markets to some extent, when support by the British Equalization Fund was withdrawn. The monthly index of Dominion of Canada long-term bond yields rose from 60.1 for July to 62.9 for August, and the average yield of the issues included in this index increased from 2.92 to 3.05. Based upon information supplied by Messrs. Wood, Gundy and Company, Limited, the index for representative Province of Ontario bond yields advanced from 65.8 to 72.6, and the average yield mounted from 3.15 to 3.48.

MONTHLY INDEX NUMBERS OF DOMINION OF CANADA LONG-TERM BOND PRICES, 1931-1939
(From data issued by A. E. Ames and Company, Ltd.)

	1931	1932	1933	1934	1935	1936	1937	1938	1939
January	103.1	94.1	103.3	104.6	115.9	113.6	117.7	116.1	117.5
February	103.1	94.9	103.4	105.4	114.2	115.0	115.3	116.6	117.6
March	103.7	96.4	102.1	107.9	115.0	115.5	112.9	116.8	117.9
April	104.5	96.2	102.9	109.4	114.5	115.7	112.7	117.3	116.8
May	104.0	96.3	103.8	110.3	115.2	115.9	113.8	118.2	117.0
June	105.4	94.6	104.9	110.4	114.2	117.0	114.9	118.1	118.0
July	105.3	97.0	104.8	111.1	114.5	118.0	115.1	117.6	117.9
August	105.3	101.0	105.6	112.3	114.8	119.1	115.5	117.6	116.3
September	102.1	101.8	105.7	112.6	110.9	119.1	115.3	116.0	-
October	98.1	103.8	105.0	111.1	110.2	117.1	114.5	116.9	-
November	97.4	102.6	104.2	112.2	112.5	117.6	114.8	117.8	-
December	95.5	101.2	103.6	115.2	112.5	118.2	115.6	117.7	-

MONTHLY INDEX NUMBERS OF DOMINION OF CANADA LONG-TERM BOND YIELDS, 1931-1939
(From data issued by A. E. Ames and Company, Ltd.)

	1931	1932	1933	1934	1935	1936	1937	1938	1939
January	93.9	112.7	96.3	93.2	70.9	72.4	64.6	66.3	62.1
February	93.6	112.2	96.0	91.0	73.2	70.8	68.4	65.4	61.9
March	91.9	109.1	97.7	86.1	71.4	69.9	72.7	64.7	61.1
April	90.0	109.8	96.6	83.8	72.2	69.5	73.2	63.7	63.0
May	89.3	109.3	95.0	81.8	71.4	68.8	71.0	61.7	62.4
June	88.3	111.7	93.3	82.1	73.4	66.9	69.3	61.8	60.1
July	88.3	107.5	93.5	80.1	72.1	65.1	69.0	62.7	60.1
August	88.3	100.5	92.2	77.8	71.6	63.2	68.1	62.7	62.9
September	95.5	98.7	92.4	77.2	79.8	63.1	68.3	65.3	-
October	105.2	96.2	93.5	79.3	78.9	66.2	69.7	63.2	-
November	107.7	98.5	94.3	77.2	74.5	65.1	68.8	61.5	-
December	111.7	99.4	93.1	71.3	75.5	64.1	67.4	61.8	-

WEEKLY INDEX NUMBERS^x 1939

Date	Prices	Yields
June 1	117.8	60.7
8	118.0	60.3
15	118.1	59.9
22	118.0	60.2
29	118.1	59.9
July 6	117.7	60.5
13	118.0	59.9
20	118.0	59.9
27	117.9	60.2
Aug. 3	117.7	60.4
10	117.6	60.6
17	117.5	60.8
24	116.6	62.7
31	113.5	68.0

X Based upon average of daily figures for the week ending on dates specified.

EXCHANGE QUOTATIONS AT MONTREAL, 1939

Note: The noon rates in Canadian Funds upon which these averages are based, have been supplied by the Bank of Canada.

New York Funds												New York Funds	
London Sterling												London Sterling	
France Franc												France Franc	
Belgium Belga												Belgium Belga	
Italy Lira												Italy Lira	
Switzerland Franc												Switzerland Franc	
Netherlands Florin												Netherlands Florin	
Norway Krone												Norway Krone	
Sweden Krona												Sweden Krona	
Denmark Krone												Denmark Krone	
1939 - July - High												1937	
Low												1937	
Average												(Monthly Averages)	
Close												Jan.	
1939 - August - High												Feb.	
Low												Mar.	
Average												April	
Close												May	
1939 - August - High												June	
Low												July	
Average												Aug.	
Close												Sept.	
												Oct.	
												Nov.	
												Dec.	
												1938	
												1938	
												Jan.	
												Feb.	
												Mar.	
												April	
												May	
												June	
												July	
												Aug.	
												Sept.	
												Oct.	
												Nov.	
												Dec.	
												1939	
												1939	
												Jan.	
												Feb.	
												Mar.	
												April	
												May	
												June	
												July	
												Aug.	
												Sept.	
												Oct.	
												Nov.	
												Dec.	
												1939	
												1939	
												Jan.	
												Feb.	
												Mar.	
												April	
												May	
												June	
												July	
												Aug.	

x Unofficial.

MONTHLY INDEXES OF AMERICAN STOCK PRICES, 1935-1939
Issued by the Standard Statistics Company, Inc., New York
(1926=100)

	Total 420 Stocks	Industrials 350 Stocks	Railroads 30 Stocks	Utilities 40 Stocks
<u>1935</u>				
August	83.0	95.0	35.8	80.6
September	85.0	97.5	37.0	81.3
October	85.2	98.5	34.3	81.0
November	93.3	107.4	37.6	90.1
December	95.3	109.2	41.4	91.6
<u>1936</u>				
January	100.0	114.5	43.8	97.0
February	106.1	120.9	49.1	102.8
March	108.7	124.6	49.2	102.8
April	108.9	125.3	48.9	101.5
May	101.0	116.2	45.0	94.7
June	105.6	120.6	47.7	102.0
July	109.2	124.3	50.7	105.8
August	113.0	128.4	53.9	108.8
September	114.1	130.2	55.4	107.7
October	118.7	136.0	58.4	109.1
November	124.2	144.3	57.9	108.9
December	122.8	142.6	54.4	110.6
<u>1937</u>				
January	126.0	146.3	55.6	113.2
February	129.5	151.7	57.9	110.7
March	129.9	152.6	62.8	105.7
April	124.5	146.5	60.1	100.7
May	116.3	136.7	57.1	94.1
June	113.6	134.0	53.9	91.3
July	117.8	139.4	52.1	95.9
August	120.5	143.5	50.9	97.0
September	106.4	126.2	42.6	89.2
October	91.4	107.4	35.4	81.3
November	82.9	96.1	31.4	79.5
December	82.2	95.2	31.2	78.8
<u>1938</u>				
January	81.6	95.7	29.0	75.7
February	80.7	95.7	28.3	71.2
March	77.9	92.7	25.5	68.5
April	70.7	84.2	20.9	64.0
May	73.9	87.4	21.8	69.5
June	73.1	86.4	20.5	69.2
July	88.0	105.3	27.3	76.5
August	89.5	108.0	27.8	75.0
September	86.0	103.9	25.5	72.2
October	91.1	109.6	28.1	77.4
November	94.7	113.6	30.0	80.9
December	92.0	110.6	28.8	77.9
<u>1939</u>				
January	91.8	109.3	29.8	81.2
February	90.1	106.3	28.0	83.8
March	91.7	108.0	29.7	85.8
April	81.9	95.9	24.8	80.0
May	83.1	97.0	25.0	82.4
June	86.0	100.5	25.9	84.7
July	86.1	100.6	25.7	84.9
August - 1st week	90.0	104.9	27.1	89.9



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1980	1981	1982	1983	1984
1.00	1.00	1.00	1.00	1.00
1.01	1.01	1.01	1.01	1.01
1.02	1.02	1.02	1.02	1.02
1.03	1.03	1.03	1.03	1.03
1.04	1.04	1.04	1.04	1.04
1.05	1.05	1.05	1.05	1.05
1.06	1.06	1.06	1.06	1.06
1.07	1.07	1.07	1.07	1.07
1.08	1.08	1.08	1.08	1.08
1.09	1.09	1.09	1.09	1.09
1.10	1.10	1.10	1.10	1.10
1.11	1.11	1.11	1.11	1.11
1.12	1.12	1.12	1.12	1.12
1.13	1.13	1.13	1.13	1.13
1.14	1.14	1.14	1.14	1.14
1.15	1.15	1.15	1.15	1.15
1.16	1.16	1.16	1.16	1.16
1.17	1.17	1.17	1.17	1.17
1.18	1.18	1.18	1.18	1.18
1.19	1.19	1.19	1.19	1.19
1.20	1.20	1.20	1.20	1.20
1.21	1.21	1.21	1.21	1.21
1.22	1.22	1.22	1.22	1.22
1.23	1.23	1.23	1.23	1.23
1.24	1.24	1.24	1.24	1.24
1.25	1.25	1.25	1.25	1.25
1.26	1.26	1.26	1.26	1.26
1.27	1.27	1.27	1.27	1.27
1.28	1.28	1.28	1.28	1.28
1.29	1.29	1.29	1.29	1.29
1.30	1.30	1.30	1.30	1.30
1.31	1.31	1.31	1.31	1.31
1.32	1.32	1.32	1.32	1.32
1.33	1.33	1.33	1.33	1.33
1.34	1.34	1.34	1.34	1.34
1.35	1.35	1.35	1.35	1.35
1.36	1.36	1.36	1.36	1.36
1.37	1.37	1.37	1.37	1.37
1.38	1.38	1.38	1.38	1.38
1.39	1.39	1.39	1.39	1.39
1.40	1.40	1.40	1.40	1.40
1.41	1.41	1.41	1.41	1.41
1.42	1.42	1.42	1.42	1.42
1.43	1.43	1.43	1.43	1.43
1.44	1.44	1.44	1.44	1.44
1.45	1.45	1.45	1.45	1.45
1.46	1.46	1.46	1.46	1.46
1.47	1.47	1.47	1.47	1.47
1.48	1.48	1.48	1.48	1.48
1.49	1.49	1.49	1.49	1.49
1.50	1.50	1.50	1.50	1.50
1.51	1.51	1.51	1.51	1.51
1.52	1.52	1.52	1.52	1.52
1.53	1.53	1.53	1.53	1.53
1.54	1.54	1.54	1.54	1.54
1.55	1.55	1.55	1.55	1.55
1.56	1.56	1.56	1.56	1.56
1.57	1.57	1.57	1.57	1.57
1.58	1.58	1.58	1.58	1.58
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1.61	1.61	1.61	1.61	1.61
1.62	1.62	1.62	1.62	1.62
1.63	1.63	1.63	1.63	1.63
1.64	1.64	1.64	1.64	1.64
1.65	1.65	1.65	1.65	1.65
1.66	1.66	1.66	1.66	1.66
1.67	1.67	1.67	1.67	1.67
1.68	1.68	1.68	1.68	1.68
1.69	1.69	1.69	1.69	1.69
1.70	1.70	1.70	1.70	1.70
1.71	1.71	1.71	1.71	1.71
1.72	1.72	1.72	1.72	1.72
1.73	1.73	1.73	1.73	1.73
1.74	1.74	1.74	1.74	1.74
1.75	1.75	1.75	1.75	1.75
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1.79	1.79	1.79	1.79	1.79
1.80	1.80	1.80	1.80	1.80
1.81	1.81	1.81	1.81	1.81
1.82	1.82	1.82	1.82	1.82
1.83	1.83	1.83	1.83	1.83
1.84	1.84	1.84	1.84	1.84
1.85	1.85	1.85	1.85	1.85
1.86	1.86	1.86	1.86	1.86
1.87	1.87	1.87	1.87	1.87
1.88	1.88	1.88	1.88	1.88
1.89	1.89	1.89	1.89	1.89
1.90	1.90	1.90	1.90	1.90
1.91	1.91	1.91	1.91	1.91
1.92	1.92	1.92	1.92	1.92
1.93	1.93	1.93	1.93	1.93
1.94	1.94	1.94	1.94	1.94
1.95	1.95	1.95	1.95	1.95
1.96	1.96	1.96	1.96	1.96
1.97	1.97	1.97	1.97	1.97
1.98	1.98	1.98	1.98	1.98
1.99	1.99	1.99	1.99	1.99
2.00	2.00	2.00	2.00	2.00