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DEPARTMENT OF TRADE AND COMMERCE

DOMINION BUREAU OF STATISTICS

INTERNAL TRADE BRANCH

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JANUARY 1940

Wholesale Prices
Retail Prices
Security Prices
Exchange

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DOMINION BUREAU OF STATISTICS - CANADA
INTERNAL TRADE BRANCH

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PRICE MOVEMENTS, JANUARY, 1940.

COMMODITIES:

Commodity markets were quiet during January. An index of industrial material prices (on the base August 1939=100) stood at 121.0 for the week of December 29th, rose to 122.3 for the week of January 26th, and declined again to 121.0 for the week of February 2nd. This indicated an increase of 21 p.c. over the levels of last August, and 21.5 p.c. above the final week of January 1939. The Stable price group recorded a substantial increase from 106.9 to 111.2 due mainly to a rise in the price of woodpulp. The Sensitive index, however, dropped from 131.4 to 127.9, as both Manufacturing and Food Materials reacted from late December highs. The former receded irregularly from 132.4 to 130.1, but Food Materials rose from 128.9 to 130.1 before dropping to 128.2 in the final week. This was still 13.4 above the recent low in the week of November 10th.

The General Wholesale Commodity Price index closed at 82.2 for the final week of January which was also the opening level. Variations in the main groups were mostly fractional. Wood Products and Non-Metallic Minerals were slightly stronger, but the other six groups failed to maintain their positions. The monthly index for January was 82.6 as compared with 81.7 in December.

Canadian Farm Products during January declined from 70.2 to 69.4. This index stood at 65.0 for the week of February 3, 1939.

COST OF LIVING:

Moderate recessions for foods were responsible for a slight decline in the Dominion Bureau of Statistics' cost of living index from 85.3 in December to 85.1 in January. The comparative figure for January 1939 was 83.3. An index for foods fell from 79.3 to 78.5, due principally to decreases in eggs, creamery butter, lard, salmon and codfish. These were of greater consequence than increases in meats, canned vegetables, potatoes, tea and coffee. An increase in the coal sub-group from 88.0 to 88.5 and in that for coke from 85.9 to 86.2 resulted in a rise in the fuel index from 86.1 to 86.4.

STOCKS AND BONDS:

Accompanied by a light turnover Canadian common stock prices registered moderate declines in practically all sections in January. After a minor advance which lifted the Bureau's composite index for 95 common stocks from 101.2 on December 30th to 102.3 on January 2nd, prices moved almost steadily lower to finish at the month's low of 97.7 for a net loss of 3.5 p.c. With the exception of three sub-groups all component indexes were lower, losses ranging between 8.3 p.c. for pulp and paper to 1.0 p.c. for power and traction issues. Textile stocks finished 2.3 p.c. higher while the bank and telephone and telegraph groups each gained 0.2 p.c. In the mining section, stocks followed the pattern set by industrials and utilities. An index for 22 golds, after rising from 107.6 on December 30th to 109.6 on January 3rd subsequently weakened to 104.8 on the 31st for a net loss of 2.6 p.c. A similar series for 3 base metals stiffened from 303.2 to 307.0 but later dropped back to close at 290.6 for a loss of 4.2 p.c. There was a decline of 3.9 p.c. to 140.9 in the composite index for golds and base metals. In the bond market, prices were stronger as indicated by the Bureau's revised index for Dominion of Canada long-term bond prices which gained 2.0 points to finish at 114.3. A corresponding yield index closed at 72.9 compared with 75.5 a month earlier.

FOREIGN EXCHANGE: (Quotations are Montreal noon rates unless otherwise specified)

There was no change in daily buying and selling rates set by the Canadian Foreign Exchange Control Board for sterling and United States funds during January. These remained at $4.43-$4.47 and $1.10-$1.11 respectively. At New York a revision in the Bank of England's official buying and selling rate for sterling was announced on January 8th which reduced the spread from $4.02-$4.04 to $4.02 1/2-$4.03 1/2. Further restrictions were placed on the transfer of sterling balances at the same time. Strength was shown by sterling free rates during January, quotations rising from $3.95 7/8 at the end of December to $3.99 1/2 on January 31st. With the exception of quotations for the two previous days, month-end levels were the highest since the first week of November. Discounts on 90-day sterling futures, New York on London, stiffened from 5 1/8¢ under spot to 3 3/4¢ during the month. On the other hand, Canadian funds at New York showed an easier tendency, final quotations at 87 5/8¢ being 1¢ under levels of a month earlier. At Montreal French francs closed 1 point higher at 2.51¢ while neutral currencies were mixed. Belgian belgas moved up from 18.63¢ at the end of December to 18.83¢ on January 31st while the Netherlands florin eased 14 points to 58.92¢ after previously touching

a mid-month peak of 59.44¢. It was reported in the latter part of January that the Netherlands Government would vote shortly on a bill to revalue its gold reserves 18 p.c. higher. This measure would bring the price of gold to within 4 p.c. of the 22 p.c. depreciation of the florin which followed abandonment of the gold standard. There was a net rise of more than 1/4¢ in the Argentine peso (free rate) to 25.31¢ during January, due mainly to seasonal strength.

REVIEW OF IMPORTANT COMMODITY MARKETS

WHEAT AND OTHER GRAINS: With the exception of oats and barley, cash grain prices at Winnipeg moved lower during January. A brief rally at the beginning lifted wheat, No.1 Manitoba Northern (Fort William and Port Arthur basis) from 84 7/8¢per bushel at the close of December to a peak of 86 5/8¢on the 2nd. During the remainder of the month prices eased irregularly to 81 1/8¢ on the 31st for a net loss of 3 3/4¢. There were corresponding losses for lower grades. A bearish factor of some importance to prices during the latter half of the month was the resumption by the United States of an export subsidy on wheat and flour shipments from the Pacific coast to China and the Philippines. Despite this fact the Chicago May future at the end of January was only 12 cents above the Winnipeg May position as compared with a margin of over 16 cents on January 2.

In the coarse grains section rye quotations showed relatively severe declines during the month, No.2 C.W. dropping 4 5/8¢ per bushel to finish at 72 3/8¢. Flax, No.1 C.W., closed 2 1/2¢ lower at $1.89 3/4 though a monthly peak of $1.99 1/2 was touched on the opening day. Oats and barley, although finishing at levels below the month's peak, recorded net gains of about 2¢ per bushel for the former and 3/4¢ for the latter.

In the export market an advice that the British Cereal Import Board had contracted for some 18 million bushels of Canadian wheat on January 10th was the outstanding event of the month. However, upward revisions in current crop estimates for Canada and Australia had a counterbalancing effect on the buying orders for wheat recently placed by the British Government. The Bureau's third crop estimate was 489,623,000 bushels while Australia's latest estimate was 210,000,000 bushels. This would make it the third largest crop on record.

Description (Basis cash per bushel, Fort William and Port Arthur)	1939 January Average ¢	1939 December Average ¢	1940 January Average ¢
No.1 Manitoba Northern wheat	59.9	82.4	82.8
No.2 Canada Western oats	30.0	38.8	42.6
No.2 Canada Western rye	41.2	72.3	74.8
No.1 feed barley	36.2x	47.3	49.1
No.1 Canada Western flax	143.6	177.0	193.7

x This price was for No.3 C.W. barley.

FLOUR AND OTHER MILLED PRODUCTS: Reflecting weakness in the grain market, flour prices showed declines amounting to 20¢ per barrel on both the Toronto and Winnipeg markets. At Toronto, list prices to wholesalers dropped from $5.85 per barrel for 1st Patent at the end of December to $5.75 on January 5th, while a further drop to $5.65 occurred on the 29th. Two declines at Winnipeg on January 5th and 12th brought quotations for a similar grade down from $6.30 per barrel to $6.10. Quotations on Ontario winter wheat flour rose from $3.90 at the close of December to $4.20 per barrel on January 19th but subsequently declined to their former level for no net change. In the domestic market flour demand was slack until almost the close of the month when some improvement was noted. Export sales volume showed substantial improvement due to orders from the British Cereal Import Committee. Vancouver reported sales to Scandinavia and Japan. Rolled oats at Toronto dropped 10¢ per 80-pound sack on January 29th to $2.80, while a similar drop occurred for oatmeal bringing quotations down to $3.50 per 98-pound sack. In the milled feeds section good demand coupled with smaller supplies tended to hold prices relatively steady. Bran quotations, f.o.b. Ontario and Montreal lake and rail points, ended the month unchanged at $25.50 per ton while shorts quotations, on the same basis, eased $1.00 to $25.50.

Description	(See dates above)		
	$	$	$
Flour, No.1 Patent, Manitoba, per barrel, f.o.b. Ontario and Montreal lake and rail points	4.88	6.00	5.75x
Rolled oats, Toronto, per 80-pound bag	2.23	2.75	2.90
Bran, f.o.b. Ontario and Montreal lake and rail points	21.00	24.50	26.25

x Beginning January 1940, the basis of flour quotations was changed. For comparison with quotations given prior to January 1940, it will be necessary to add 30¢ per barrel.

a mid-month peak of 59½d. It was reported in the latter part of January that the Australian Government would grant a [illegible] to revalue the gold recovery in p.e. [illegible]. This measure would bring the price of gold to return 4 p.m. of the 22 p.a. [illegible] of the firm when followed announcement of the gold standard. There was a net rise of more than 1½p. in the spreading peac (free rate) to 59.3½p during January, due mainly to seasonal strength.

MARKET OF IMPORTANT COMMODITY PRICES

TEXTILE AND OTHER MATERIALS: With the completion of oats and barley, each price at minimum noted lower during January. A brief rally at the beginning lifted wheat, but Australian Western (port Adelaide and Port Adelaide) from 8d 1/4d per bushel at the close of December to a peak of 8d 5/8d on the 2nd. During the remainder of the month prices eased irregularly to 8d 1/8d on the 31st for a net loss of 1 1/4d. There were corresponding losses for lower grades. A certain factor of some importance to prices during the latter half of the month was the resumption of the United States of an export subsidy on flour and flour alternate from the Pacific coast to China and the Philippines. Despite this fact the Canadian May futures at the end of January was only 1d cents above the Minneapolis position as compared with a margin of over 1d cents on January 6.

In the coarse grains section the prevailing above relatively severe declines during the month. No.2 C.W. Oats fell 1 5/8d per bushel to 1/1d. Also, No.1 C.W. closed 2 1/2d lower at 1/1.20 1/4d through a monthly peak of 1/1.20 1/8d reached on the opening day. Oats and barley, although fluctuating at levels below the monthly peak, recorded net gains of about 2d per bushel for the former and 3/4d for the latter.

In the export market an advice that the British Ferest Import Board had contracted for some 12 million bushels of Canadian wheat on January 10th was the outstanding event of the month. However, upward revisions in current crop estimates for Canada and Australia had a considerable offset on the buying orders for wheat recently placed by the British Government. The Canadian third crop estimate was 380,000,000 bushels while Australian latest estimate was 210,000,000 bushels. This month marks the third largest drop on record.

Description (Cents each per bushel)	1939 January Average	1939 December Average	1940 January Average
	$	$	$
Fort William and Port Arthur			
No.1 Northern Manitoba wheat	39.3	22.4	22.8
No.2 Canada Western oats	20.0	32.3	32.6
No.2 Canada Western rye	41.0	72.5	74.8
No.1 feed barley	32.2x	47.3	49.1
No.1 Canada Western flax	143.5	177.0	180.7

x This price was for No.3 C.W. barley.

FEEDS AND OTHER MILLING PRODUCTS: Softening tendency in the grain market, after prices showed decline amounting to 10c per barrel on bran the Toronto and Winnipeg markets. In toronto, flat prices on standard grades dropped from $5.85 per barrel for last Monday of the end of December to $5.15 on January 31st, while a further drop to $5.05 occurred on the 6th. Per declines of standard on January 31st brought quotations for a similar grade down from $5.20 per barrel to $5.10. Quotations on Ontario winter wheat flour rose from $3.90 at the close of December to $3.95 per barrel on January 10th but subsequently declined to their former level for the week. In the Winnipeg market flour demand was slack until at least the close of the month when some improvement was noted. Export sales volume showed substantial improvement due to orders from the British Ferest Import Commission. Tenders were opened mainly to Australia and Japan. Rolled oats at Toronto dropped 40c per 80-pound sack on January 24th to $2.80, while a similar drop occurred for oatmeal bringing quotations down to $3.30 per 98-pound sack. In the milled feeds section good demand coupled with smaller supplies tended to hold prices relatively steady. Bran quotations, f.o.b. Ontario and Montreal lake and rail points, moved the month unchanged at $25.50 per ton while shorts quotations, on the same basis, eased $1.00 to $25.00.

Description	(See dates above)		
	$	$	$
Flour, No.1 Patent Manitoba, per barrel, f.o.b. Ontario and Montreal lake and rail points	4.65	5.00	5.05
Rolled oats, Quaker, per 80-pound sack	2.85	2.75	2.30
Bran, f.o.b. Ontario and Montreal lake and rail points	24.00	25.50	25.25

During January 1940, the basis of flour quotations was changed, for comparison with quotations given prior to January 1940, it will be necessary to add 10c per barrel.

RUBBER: Moving in line with the decline in other commodity markets, raw rubber prices at New York showed an easier tendency in January. Quotations on standard thick latex crepe sheets, delivered at New York, finished the month at 19 3/8¢ per pound against 20 1/4¢ on December 30th while ribbed, smoked sheets on the same basis closed 3/8¢ lower at 18 7/8¢. On the London market prices have risen to about 2¢ above comparable New York quotations due to small supplies, estimated to be less than two months requirements. Announcement by both the United States and the United Kingdom that the operation of the rubber-cotton barter scheme would be deferred for several months was considered a bearish factor in rubber circles. Proximity of the next meeting of the International Rubber Regulation Committee also tended to reduce quotations as large buyers were inclined to remain out of the market. The Bureau's weekly raw rubber index held relatively steady during the month, closing at 43.9 compared with 45.8 in the final week of December. United States raw rubber consumption was estimated at 50,000 tons for January as against 48,428 tons in December.

Description	1939 January Average	1939 December Average	1940 January Average
	¢	¢	¢
Raw rubber, per pound, New York (Canadian funds)			
Standard latex crepe sheets	18.7	23.7	22.2
Ceylon plantation, ribbed smoked sheets	16.0	22.5	21.3

LIVESTOCK: January livestock market price averages were about 2.7 p.c. above December averages as indicated by the Bureau's composite index which advanced from 90.0 to 92.4. Compared with the average level of prices ruling a year earlier, the January 1940 index showed an advance of 7.4 p.c. Calves were 21.5 p.c. above levels a year ago, lambs 17.6 p.c. and steers 8.9 p.c. Hogs were 1.1 p.c. lower. For the month under review cattle prices showed more strength in western than eastern markets, steers, good, over 1050 pounds at Winnipeg averaging 42¢ per cwt. higher at $6.53 while at Toronto there was a rise of only 3¢ per cwt. to $7.37. Calf prices moved 13 p.c. higher while hogs were up 1.4 p.c. Lambs eased moderately. Movements of cattle on the leading markets showed a sharp drop compared with last year, due to slow demand both in the domestic and export markets. Short runs in the second and third weeks of the month, however, tended to stiffen quotations. The sharp advance in calf prices over the past month was due in large measure to the re-opening of the United States 1940 quota at the lower rate of duty.

Description		(See dates above)	
	$	$	$
Good steers over 1050 pounds per cwt.			
at Toronto	6.73	7.34	7.37
Winnipeg	6.07	6.09	6.53
Calves, good veal, per cwt. at Toronto	10.09	10.75	12.49
Winnipeg	8.50	9.30	9.95
Hogs, bacon, per cwt. at Toronto	9.22	8.94	9.07
Winnipeg	8.54	8.49	8.61
Lambs, good handyweight per cwt. at Toronto..	8.38	10.48	10.63
Winnipeg.	8.07	9.20	9.15

BUTTER: A monthly average of creamery butter prices at five representative centres was 28.7¢ per pound for January as against 29.0¢ in December and 23.7¢ in January, 1939. Prices at western centres showed greater weakness than did quotations at eastern points. Indicative of the narrow range of quotations over the past month, the composite weekly average moved between a high of 28.98¢ per pound in the first week of January and a low of 28.57¢ in the closing week. This latter figure compared with 28.89¢ for the final week of December. At Montreal weekly averages closed the month 1/10¢ higher at 29.0¢ per pound while at Toronto prices were 3/10¢ lower at 28.7¢. A preliminary release issued by the Agricultural Branch of the Dominion Bureau of Statistics showed cold storage holdings of creamery butter for Canada at 32,743,759 pounds on February 1st as compared with a revised figure of 40,903,868 pounds a month earlier.

Description		(See dates above)	
	¢	¢	¢
First grade creamery butter, per lb. at			
Montreal	24.2	29.2	29.0
Toronto	23.7	29.1	28.9

EGGS: As in December, increased egg receipts from country points during January exceeded consumer demand, with a consequent drop in prices. Losses were most severe for top grades, especially at Maritime centres where net decreases up to 9¢ per dozen were recorded. There were declines of about 2¢ per dozen for lower grades. A Dominion weighted average of prices in eight representative cities was 22.87¢ per dozen in January as against 26.76¢ in December and 23.42¢ for January 1939. According to

preliminary figures released by the Agricultural Branch of the Dominion Bureau of Statistics cold storage holdings were 779,652 dozen on February 1st compared with 670,000 dozen a month earlier.

Description	1939 January Average	1939 December Average	1940 January Average
	¢	¢	¢
Eggs, grade A, large, per dozen, at Montreal.	27.6	33.9	27.0
Toronto..	25.9	31.1	24.9

COTTON: Following the establishment of a peak price of 10.93¢ on the opening day of the month quotations on raw cotton, spot, upland middling at New York, declined irregularly during January. A low of 10.16¢ per pound was touched on the 23rd while the close at 10.26¢ indicated a net loss of 1/2¢. There were sharp declines on the Liverpool and Bombay markets towards the end of the month where prices had been ruling as much as 3 1/2¢ to 4 1/2¢ above New York compared with a normal parity of 1 1/2¢ per pound. The Bureau's weekly index of raw cotton prices, on the base 1926=100, moved down from 70.7 at the end of December to 68.0 in the final week of January. Cotton bale openings (500 pounds gross) by Canadian mills totalled 27,752 bales in December and with the exception of the previous month's figure of 31,870 bales were the largest for any month in the past three years. The 1939 total of 255,987 bales was the largest since 1937 when 263,202 bales were opened.

Description		(See dates above)	
	¢	¢	¢
Raw cotton, upland middling, at New York, per lb. (Canadian funds)	8.6	11.5	11.8

LUMBER AND TIMBER: Following advances in November and December, quotations for a representative list of lumber and timber specifications were unchanged to lower in January. A mid-month drop from $26.75 per M to $24.50 for fir flooring, No.1 and 2 f.o.b. mill, lowered the composite fir group index from 101.9 for the week ending January 12th to 100.9 in the following week. No other changes were recorded, other composite indexes remaining unchanged at index levels ruling in the latter half of December. Since August the Bureau's combined lumber and timber price index has advanced about 5.1 p.c. or from an index level of 96.3 to 101.2. Export demand continued to be the mainstay of markets during the month, domestic sales being only moderate. Shipments of British Columbia lumber to the United Kingdom totalled 71,961,764 feet in December, while the total for the year reached a record figure of 965 million feet. This represented a high proportion of total Canadian exports amounting to 1.4 billion feet.

Description (Price Indexes 1926=100)		(See dates above)	
White pine lumber	102.7	106.7	106.7
Spruce lumber	80.4	95.7	95.7
Fir lumber	88.9	101.9	100.9
Cedar lumber	98.4	125.9	125.9

IRON AND ITS PRODUCTS: An advance in pig iron was mainly responsible for an increase of 0.6 in the Iron and Steel index to 102.6, or 5.1 p.c. above levels of a year ago. A rise of $3.00 to $25.50 per ton for No.1 foundry pig iron moved the pig iron and steel billets sub-section index up 7.7 points to 100.4. On the other hand there was a minor decline in the rolling mill products index from 109.9 to 109.8, largely accounted for by a drop in the basic price for steel plates from $2.47 per cwt. to $2.33. Canadian steel mills continued to operate close to capacity, the customary seasonal reduction failing to materialize, due to large backlogs coupled with further orders for war materials.

Description		(See dates above)	
	$	$	$
Pig iron malleable, per gross ton, f.o.b. plant.	20.50	23.50	23.50

SUMMARY TABLES OF WHOLESALE PRICE INDEX NUMBERS
(1926=100)

Commodity	No. of Price Series	Yearly Average 1938	Jan. 1939	Nov. 1939	Dec. 1939	Jan. 1940
Total Index 567 Commodities	567	78.6	73.2	80.3	81.7	82.6
CHIEF COMPONENT MATERIALS CLASSIFICATION						
I. Vegetable Products	135	73.8	60.4	68.4	71.9	73.5
II. Animals and Their Products	76	76.7	73.0	80.8	80.3	79.9
III. Fibres, Textiles & Textile Products	85	67.5	65.9	79.0	81.6	82.2
IV. Wood, Wood Products and Paper	49	77.5	76.2	84.6	85.1	86.7
V. Iron and Its Products	44	100.4	97.6	101.9	102.0	102.6
VI. Non-Ferrous Metals & Their Products	18	70.9	70.3	74.5	75.3	76.3
VII. Non-Metallic Minerals & " "	83	85.7	85.7	86.5	86.5	87.1
VIII. Chemicals and Allied Products	77	79.9	73.8	85.8	86.5	86.9

SUMMARY TABLES OF WHOLESALE PRICE INDEX NUMBERS
(1926-100)

Commodity	No. of Price Series	Yearly Average 1938	Jan. 1939	Nov. 1939	Dec. 1939	Jan. 1940
INDUSTRIAL MATERIAL PRICES	30	66.3	64.3	77.0	78.0	78.8
Stable	12	90.8	88.1	93.4	94.5	96.8
Sensitive	18	53.8	52.2	67.0	68.3	68.6
Manufacturing	13	50.0	50.7	69.3	69.0	68.9
Food	5	65.7	56.4	61.5	66.2	67.7
PURPOSE CLASSIFICATION						
I. Consumers' Goods	236	77.2	74.4	81.2	81.3	82.2
Foods, Beverages and Tobacco	126	77.1	71.7	78.9	79.0	79.7
Other Consumers' Goods	110	77.2	76.2	82.7	82.9	83.8
II. Producers' Goods	402	75.8	68.1	75.2	77.9	79.1
Producers' Equipment	24	95.1	95.0	96.5	96.6	96.6
Producers' Materials	378	73.7	65.1	72.8	75.8	77.1
Building and Construction Material Materials	111	89.1	87.3	93.2	94.2	93.9
Manufacturers' Materials	267	71.1	61.3	69.3	72.7	74.2
ORIGIN CLASSIFICATION						
Total Raw and Partly Manufactured	245	72.7	64.8	71.9	74.2	75.1
Total Fully and Chiefly Manufactured	322	78.2	73.5	80.2	81.1	81.5
I. Articles of Farm Origin (Domestic and Foreign)						
A. Field						
(a) Raw and partly manufactured	95	63.0	46.7	55.4	60.1	61.5
(b) Fully and chiefly manufactured	91	76.5	69.4	76.3	78.3	78.7
(c) Total	186	70.3	58.9	66.7	69.9	70.8
B. Animal						
(a) Raw and partly manufactured	46	79.8	79.9	84.6	84.7	83.8
(b) Fully and chiefly manufactured	59	74.3	69.1	80.3	80.4	80.9
(c) Total	105	76.7	73.8	82.2	82.2	82.2
C. Canadian Farm Products						
(1) Field	52	69.0	54.7	52.0	58.7	60.8
(2) Animal	18	81.3	81.7	87.0	86.5	85.5
(3) Total	70	73.6	64.8	65.1	69.1	70.0
II. Articles of Marine Origin						
(a) Raw and partly manufacturedm	5	65.4	63.3	82.2	78.6	75.1
(b) Fully and chiefly manufactured	11	72.0	68.9	79.6	80.2	78.8
(c) Total	16	70.2	67.4	80.3	79.8	77.8
III. Articles of Forest Origin						
(a) Raw and partly manufactured	37	85.5	83.1	95.8	96.8	99.6
(b) Fully and chiefly manufactured	20	69.9	69.6	74.1	74.3	74.8
(c) Total	57	77.2	76.0	84.2	84.8	86.4
IV. Articles of Mineral Origin						
(a) Raw and partly manufactured	62	81.5	81.1	83.8	83.9	85.0
(b) Fully and chiefly manufactured	141	90.5	88.2	90.7	90.9	91.1
(c) Total	203	86.5	85.0	87.6	87.8	88.4
IMPORT AND EXPORT CLASSIFICATION						
Imports	76	83.1	82.4	92.5	93.8	94.8
Exports	70	70.9	60.6	68.5	71.5	73.2

SUMMARY TABLES OF WHOLESALE PRICE INDEX NUMBERS
(1926=100)

Commodity	No. of Price Series	Yearly Average 1936	Jan. 1939	Nov. 1939	Dec. 1939	Jan. 1940
INDUSTRIAL MATERIAL PRICES	30	66.3	64.3	77.0	78.0	78.8
Staple	12	90.8	88.1	95.4	94.5	95.8
Semi-Live	18	53.8	52.8	67.0	66.3	68.6
Manufacturing	13	50.0	50.7	64.7	69.0	68.9
Food	5	65.1	56.4	61.5	66.2	67.7
PURPOSE CLASSIFICATION						
I. Consumers' Goods	296	77.2	[illegible]	81.2	81.3	82.2
Foods, Beverages and Tobacco	126	77.1	77.7	78.3	79.0	79.7
Other Consumers' Goods	170	77.2	76.1	83.7	83.9	83.8
II. Producers' Goods	104	75.8	[illegible]	[illegible]	77.0	78.[illegible]
Producers' Equipment	8	79.1	85.0	85.5	86.8	86.[illegible]
Producers' Materials	96	75.7	76.1	75.5	75.6	77.1
Building and Construction Materials						
Materials	111	84.1	81.[illegible]	92.2	94.2	95.3
Manufacturers' Materials	89	74.1	74.3	76.3	77.7	78.8
CHINESE CLASSIFICATION						
Total Raw and Partly Manufactured	84	72.7	74.2	71.0	70.8	74.1
Total Fully and Chiefly Manufactured	92	78.8	78.5	86.8	91.7	91.8
I. Articles of Farm Origin (Domestic and Foreign)						
A. Food						
(a) Raw and partly manufactured	55	67.0	64.7	78.8	65.2	61.9
(b) Fully and chiefly manufactured	51	76.5	68.4	75.4	72.3	78.7
(c) Total	106	70.3	66.5	68.1	69.3	70.8
B. Animal						
(a) Raw and partly manufactured	45	79.0	79.8	84.6	84.7	87.4
(b) Fully and chiefly manufactured	50	76.3	84.1	85.3	90.1	80.2
(c) Total	105	78.1	79.8	85.4	88.4	82.2
C. Cultivated Farm Products						
(1) Fibrous	32	87.0	94.7	92.0	98.7	80.8
(2) Animal	18	84.3	81.7	81.0	80.3	83.5
(3) Total	70	85.8	84.8	86.1	90.1	80.0
II. Articles of Mining Origin						
(a) Raw and partly manufactured	5	90.[illegible]	89.3	88.2	104.6	75.1
(b) Fully and chiefly manufactured	11	74.0	69.9	79.6	80.2	76.8
(c) Total	16	76.2	71.3	80.3	73.8	77.8
III. Articles of Forest Origin						
(a) Raw and partly manufactured	37	84.3	83.1	92.8	96.8	99.0
(b) Fully and chiefly manufactured	20	69.3	69.2	74.7	77.3	74.2
(c) Total	57	77.2	75.0	83.2	84.4	85.4
IV. Articles of Mineral Origin						
(a) Raw and partly manufactured	52	81.3	84.1	83.1	82.5	85.3
(b) Fully and chiefly manufactured	341	86.5	88.8	90.2	90.3	91.1
(c) Total	393	85.5	87.7	87.4	87.6	88.4
IMPORT AND EXPORT CLASSIFICATION						
Imports	76	83.1	84.4	92.5	93.6	94.8
Exports	70	70.9	66.1	68.5	73.5	73.9

INDEX NUMBERS OF COMMODITIES

(Classified According to Chief Component Materials)
(1926=100)

Commodity	No. of Price Series	Yearly Average 1938	Jan. 1939	Nov. 1939	Dec. 1939	Jan. 1940
Total Index	567	78.6	73.2	80.3	81.7	82.6
I. Vegetable Products	135	73.8	60.4	68.4	71.9	73.5
Fruits	15	70.3	66.4	85.3	75.4	76.2
Fresh	4	69.8	64.7	87.5	74.6	75.9
Dried	5	78.9	78.0	89.3	87.2	85.7
Canned	6	65.0	64.7	68.4	68.4	68.8
Grains	23	68.1	43.0	51.8	59.3	60.8
Flour and Milled Products	12	80.4	62.3	68.8	75.8	77.5
Bakery Products	2	91.4	85.3	84.4	83.3	83.3
Vegetable Oils	8	61.2	57.5	80.3	77.1	76.6
Rubber and Its Products	9	59.9	57.1	64.1	64.1	63.8
Sugar and Its Products and Glucose	8	84.1	82.9	95.3	95.5	98.1
Tea, Coffee, Cocoa and Spices	15	73.9	73.0	89.6	89.8	90.1
Tobacco	8	51.3	45.3	45.5	40.7	40.7
Vegetables	13	51.5	59.1	57.3	58.7	67.0
Miscellaneous	22	66.3	59.9	64.7	66.3	65.6
II. Animals and Their Products	76	76.7	73.0	80.8	80.3	79.9
Fishery Products	16	71.9	69.2	83.1	82.6	82.0
Furs	9	53.2	48.7	50.2	52.8	52.8
Hides and Skins	6	64.8	74.0	116.6	119.3	115.8
Leather, Unmanufactured	9	85.0	83.9	109.2	109.2	108.8
Boots and Shoes	2	91.2	90.3	100.1	100.1	100.5
Live Stock	4	82.0	86.0	87.9	90.0	92.4
Meats and Poultry	10	79.2	78.1	79.4	79.3	80.2
Milk and Its Products	12	78.4	71.8	81.0	81.4	81.7
Fats	5	58.8	49.8	53.9	52.7	49.7
Eggs	3	67.5	59.5	76.7	68.0	58.1
III. Fibres, Textiles and Textile Products	85	67.5	65.9	79.0	81.6	82.2
Cotton, Raw	2	52.0	52.0	61.5	69.1	70.2
Cotton Yarn and Thread	5	81.2	80.8	82.7	85.5	85.9
Cotton Fabrics	19	72.2	69.7	75.9	77.3	77.9
Knit Goods	3	82.5	81.9	84.3	85.7	85.7
Sash Cord	1	85.3	83.7	89.5	93.3	93.3
Flax, Hemp and Jute Products	10	47.9	44.4	76.8	76.8	72.3
Silk, Raw	9	27.6	31.0	60.0	71.2	66.5
Silk Thread and Yarn	2	64.6	61.7	72.0	72.0	78.4
Silk Hosiery	2	65.1	65.0	76.0	76.0	76.0
Silk Fabrics	4	44.6	44.7	69.0	69.0	69.0
Artificial Silk Products	5	42.8	42.8	45.0	47.2	47.2
Wool, Raw	3	53.7	52.3	89.0	89.0	87.4
Wool Yarns	6	77.3	73.5	101.1	101.8	101.8
Wool Hosiery and Knit Goods	5	88.5	88.2	94.5	95.9	95.9
Wool Blankets	1	91.5	89.8	100.0	100.0	112.3
Wool Cloth	6	75.1	73.2	89.3	96.0	100.1
Carpets	2	96.7	93.1	93.1	96.6	96.7

INDEX NUMBERS OF COMMODITIES

(Classified According to Order Commonly Accepted)
(1926=100)

Commodity	No. of Prices Series	Yearly Average 1932	Jan. 1939	Nov. 1939	Dec. 1939	Jan. 1940
Total Index	587	74.0	77.6	80.7	81.7	82.
I. Vegetable Products	238	73.8	67.-	80.4	74.3	73.[illegible]
Fruits	19	70.1	86.1	89.1	74.4	76.2
Fresh	1	90.4	84.7	91.5	74.0	75.3
Grains	5	73.3	72.1	82.3	87.3	88.7
Canned	6	59.0	64.7	63.4	68.1	69.3
Grains	15	65.1	70.0	81.8	79.3	80.6
Flour and Milled Products	12	80.4	63.3	68.8	73.4	77.5
Bakery Products	2	71.4	83.3	84.4	83.3	85.3
Vegetable Oils	5	71.8	57.5	80.2	71.1	73.8
Sugar and Its Products	6	73.3	71.1	84.3	84.1	83.[illegible]
Spices and Its Products and Tobacco	8	[illegible]	82.3	83.7	83.5	7[illegible].7
Tea, Coffee, Cocoa and Spices	15	77.3	73.3	73.6	83.5	80.1
Mushrooms	6	71.7	75.3	84.5	80.1	80.1
Vegetables	43	83.3	90.1	91.3	83.1	8[illegible].0
Miscellaneous	22	80.3	89.9	7[illegible].4	85.3	89.5
II. Animals and Their Products	15	76.1	71.1	83.8	80.3	78.9
Dairy Products	10	77.9	83.8	83.7	88.6	82.0
Eggs	2	8[illegible].8	80.7	80.2	82.3	7[illegible].3
Hides and Skins	2	84.4	78.0	116.6	120.3	117.8
Leather, Tanned and Manufactured	3	85.0	81.3	103.8	102.4	102.3
Meats and Bones	2	91.0	90.3	100.1	100.1	100.8
Live Stock	4	88.0	86.0	81.9	90.0	92.4
Meats and Poultry	3	79.2	79.1	78.8	79.7	80.3
Milk and Its Products	2	74.4	77.7	81.0	82.0	83.7
Fish	2	78.8	84.4	73.2	82.1	84.1
Misc.	2	77.7	80.1	78.1	88.0	8[illegible].1
III. Fibres, Textiles and Textile Products	85	81.5	83.9	79.0	81.6	82.2
Cotton, Raw	2	68.0	52.0	51.5	69.1	70.2
Cotton Yarn and Thread	2	81.2	88.1	86.7	89.3	89.9
Cotton Fabrics	19	72.8	69.1	75.0	77.3	77.3
Knit Goods	1	88.8	81.3	84.1	83.7	83.7
Rain Goods	1	88.1	87.7	86.5	82.3	83.5
Flax, Hemp and Jute Products	10	[illegible]	[illegible]	[illegible]	76.3	76.1
Silk, Raw	1	61.0	74.6	62.0	71.2	69.9
Silk Broad and Yarn	1	8[illegible].6	81.1	78.0	76.6	78.8
Silk Hosiery	1	98.1	87.3	76.6	76.0	76.0
Silk Fabrics	1	94.8	84.1	88.0	89.0	89.0
Artificial Silk Products	3	98.8	82.9	91.0	91.9	91.8
Wool, Raw	1	83.1	92.1	89.0	83.7	83.4
Wool Yarns	5	77.7	73.3	101.1	101.3	101.8
Wool Hosiery and Knit Goods	4	88.1	88.1	9[illegible].8	9[illegible].9	9[illegible].0
Wool Fabrics	1	91.5	85.8	101.0	100.0	101.7
Wool Cloth	1	87.1	79.2	90.3	90.0	101.1
Carpets	2	98.7	91.4	93.1	90.5	90.1

Commodity	No. of Price Series	Yearly Average 1938	Jan. 1939	Nov. 1939	Dec. 1939	Jan. 1940
IV. Wood, Wood Products and Paper	49	77.5	76.2	84.6	85.1	86.7
Newsprint	2	68.2	68.1	73.6	73.6	73.6
Lumber	33	89.8	88.8	99.9	101.4	101.2
Pulp	3	75.6	69.9	86.3	86.3	96.0
Furniture	10	85.5	83.7	80.6	81.6	86.7
Matches	1	77.9	77.9	77.9	77.9	77.9
V. Iron and Its Products	44	100.4	97.6	101.9	102.0	102.6
Pig Iron and Steel Billets	3	96.0	90.2	92.7	92.7	100.4
Rolling Mill Products	14	107.5	104.1	109.7	109.9	109.8
Pipe (Cast Iron and Steel)	2	99.4	97.1	94.3	94.3	94.3
Hardware	16	90.1	88.1	89.0	89.3	89.7
Wire	3	100.4	97.2	97.2	97.2	97.2
Scrap	5	65.9	70.0	91.3	91.3	91.3
Miscellaneous	1	112.5	112.5	112.5	112.5	112.5
VI. Non-Ferrous Metals and Their Products	18	70.9	70.3	74.5	75.3	76.3
Aluminum	2	91.5	81.3	80.4	81.8	82.7
Antimony	1	88.7	81.2	87.1	91.6	91.6
Brass and Copper Products	6	73.7	76.1	82.6	82.6	82.7
Lead and Its Products	2	52.3	49.9	57.2	59.1	62.0
Silver	1	70.1	69.5	62.0	62.6	62.3
Tin Ingots	2	67.6	92.3	94.9	92.3	91.0
Zinc and Its Products	2	44.3	42.8	51.3	54.2	58.6
Solder	1	74.6	74.6	95.2	95.2	88.8
VII. Non-Metallic Minerals and Their Products	83	86.7	85.7	86.5	86.5	87.1
Clay and Allied Material Products	10	86.0	83.8	86.2	86.2	86.2
Pottery	2	96.6	96.6	103.0	103.0	103.0
Coal	13	94.4	95.9	95.7	95.8	96.3
Coke	5	111.0	111.0	121.9	121.9	121.5
Manufactured Gas	3	102.0	102.0	102.0	102.0	102.0
Coal Tar	1	94.7	94.7	94.7	94.7	98.9
Glass and Its Products	6	79.1	74.9	91.1	92.9	92.9
Petroleum Products	6	72.2	68.5	69.7	69.9	70.3
Asphalt	2	92.2	92.2	92.2	92.2	92.2
Salt	4	82.7	97.6	116.6	116.6	116.6
Sulphur	1	96.5	92.3	101.6	101.6	101.6
Plaster	3	113.3	109.3	106.1	106.1	106.1
Lime	4	104.2	100.3	101.2	101.2	101.8
Cement	1	102.4	96.7	96.7	96.7	96.7
Sand and Gravel	8	90.2	87.8	83.1	84.3	80.4
Crushed Stone	3	85.8	85.8	65.8	73.1	73.1
Building Stone	3	64.3	64.3	64.3	64.3	64.3
Asbestos	8	76.8	76.8	73.3	66.8	74.0
VIII. Chemicals and Allied Products	77	79.9	78.8	85.8	86.5	86.9
Inorganic Chemicals	22	87.2	86.4	85.0	85.5	86.1
Organic Chemicals	6	75.5	73.0	74.1	74.8	74.8
Coal Tar Products	2	93.1	89.9	89.9	89.9	89.9
Dyeing and Tanning Materials	10	104.7	104.0	115.0	115.2	116.7
Explosives	2	74.7	74.7	73.1	73.1	73.1
Paint Materials	9	70.2	68.4	74.8	75.6	77.3
Paints Prepared	2	71.2	68.4	71.8	71.8	71.8
Drugs and Pharmaceutical Chemicals	10	74.8	73.3	114.8	118.5	118.9
Fertilizers	10	78.9	82.8	82.9	82.9	82.9
Industrial Gases	2	91.5	88.7	88.0	87.4	85.8
Soap	2	91.9	91.9	88.0	88.0	88.0

Commodity	March 1 Price	March 1 Index Number	Jan. 1 Price	Jan. 1 Index Number	Dec. 1 Price	Dec. 1 Index Number	Nov. 1 Price	Nov. 1 Index Number	Oct. 1 Price	Oct. 1 Index Number
IV. Food, Food Products and Paper	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Sugarcane	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Tobacco	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Pulp	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Furniture	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Wagons	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
V. Iron and its Products	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Pig Iron and Steel Billets	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Rolling Mill Products	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Pipe (Cast Iron and Steel)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Hardware	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Wire	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Screws	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Miscellaneous	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
VI. Non-Ferrous Metals and Their Products	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Aluminum	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Antimony	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Brass and Copper Products	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Lead and its Products	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Silver	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Zinc Oxide	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Tin and its Products	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Solder	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
VII. Non-Metallic Minerals and Their Products	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Glass and Allied Materials										
Products	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Pottery	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Coal	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Coke	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Manufactured Gas	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Coal Tar	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Gasoline and its Products	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Petroleum Products	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Asphalt	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Salt	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Sulphur	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Plaster	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Lime	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Cement	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Sand and Gravel	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Crushed Stone	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Building Stone	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Asbestos	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
VIII. Chemicals and Allied Products	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Charge in Chemicals	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Organic Chemicals	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Coal Tar Products	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Dyeing and Tanning Materials	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Explosives	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Paint Materials	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Pulp-Wood	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Drug and Pharmaceuticals										
Glycerine	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Varnishes	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Tanned Leather Tanks	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Soap	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]

INDEX NUMBERS OF COMMODITIES

(Classified According to Purpose for which used)
(1926=100)

Commodities	Price Series	Yearly Average 1938	Jan. 1939	Nov. 1939	Dec. 1939	Jan. 1940
I. CONSUMERS' GOODS (GROUPS A AND B)	236	77.2	74.4	81.2	81.3	82.2
A. Foods, Beverages and Tobacco	126	77.1	71.7	78.9	79.0	79.7
Beverages	9	78.2	77.8	95.6	95.4	95.3
Flour and Milled Products	12	80.4	62.3	68.8	75.8	77.5
Bakery Products	2	91.4	85.3	84.4	83.3	83.3
Fish	16	71.9	69.2	83.1	82.6	82.0
Fruits	15	70.3	66.4	85.3	75.4	76.2
Meats and Poultry	10	79.2	78.1	79.4	79.3	80.2
Milk and Milk Products	12	78.4	71.8	81.0	81.4	81.7
Sugar and Its Products	8	84.1	82.9	95.3	95.5	98.1
Vegetables	13	51.5	59.1	57.3	58.7	67.0
Eggs	3	67.5	59.5	76.7	68.0	58.1
Tobacco	8	51.3	45.3	45.5	40.7	40.7
Miscellaneous	18	65.2	59.8	71.3	69.2	66.1
B. Other Consumers' Goods	110	77.2	76.2	82.7	82.9	83.8
Clothing, Boots, Shoes, Rubbers, Hosiery and Underwear	52	74.2	72.5	83.0	84.7	85.6
Household Equipment and Supplies	58	79.4	78.9	82.4	81.5	82.4
II. PRODUCERS' GOODS (GROUPS C AND D)	402	75.8	68.1	75.2	77.9	79.1
C. Producers' Equipment	24	95.1	95.0	96.5	96.6	96.6
Tools	3	91.3	91.3	91.3	91.6	91.6
Light, Heat and Power Equipment and Supplies	17	95.7	95.6	97.2	97.3	97.3
Explosives	2	74.7	74.7	73.1	73.1	73.1
Miscellaneous	2	95.3	95.3	95.7	95.7	97.1
D. Producers' Materials	378	73.7	65.1	72.8	75.8	77.2
Building and Construction Materials	111	89.1	87.3	93.2	94.2	93.9
Lumber	33	89.8	88.8	99.9	101.4	101.2
Paint Materials	13	69.6	66.1	72.5	72.6	73.1
Miscellaneous	65	93.3	91.1	91.9	92.6	92.1
Manufacturers' Materials	267	71.1	61.3	69.3	72.7	74.8
Textiles and Clothing	64	65.3	63.8	78.2	80.6	81.2
Furs and Leather Goods	24	71.2	70.4	89.9	91.1	90.4
For Metal Working Industries	41	76.9	75.9	80.7	81.3	82.4
For Chemical Using Industries	43	88.6	87.2	88.5	88.8	89.3
For Meat Packing Industries	4	82.0	86.0	87.9	90.0	92.4
For Milling and Other Industries	23	68.1	43.0	51.8	59.3	60.8
Miscellaneous Producers' Materials	68	69.2	63.4	70.4	72.2	74.5

Index numbers of consumption

(Expenditure according to purpose for which used)
(1958=100)

	Yearly Average 1958	Yearly Average 1959	Nov. 1959	Dec. 1959	Jan. 1960
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
4. Fuel, light and power	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Electricity	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Gas	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Other fuel and products	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
5. Rent	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
6. Household goods	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
7. Transport	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
8. Miscellaneous	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
9. Services	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
10. Expenditure (Source A)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
11. Expenditure (Source B)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
12. Expenditure (Source C)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
13. Expenditure (Source D)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
14. Expenditure (Source E)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
15. Expenditure (Source F)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
16. Expenditure (Source G)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
17. Expenditure (Source H)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
18. Expenditure (Source I)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
19. Expenditure (Source J)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
20. Expenditure (Source K)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
21. Expenditure (Source L)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
22. Expenditure (Source M)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
23. Expenditure (Source N)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
24. Expenditure (Source O)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
25. Expenditure (Source P)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
26. Expenditure (Source Q)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
27. Expenditure (Source R)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
28. Expenditure (Source S)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
29. Expenditure (Source T)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
30. Expenditure (Source U)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
31. Expenditure (Source V)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
32. Expenditure (Source W)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
33. Expenditure (Source X)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
34. Expenditure (Source Y)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
35. Expenditure (Source Z)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
36. Expenditure (Source AA)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
37. Expenditure (Source AB)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
38. Expenditure (Source AC)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
39. Expenditure (Source AD)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
40. Expenditure (Source AE)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
41. Expenditure (Source AF)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
42. Expenditure (Source AG)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
43. Expenditure (Source AH)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
44. Expenditure (Source AI)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
45. Expenditure (Source AJ)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
46. Expenditure (Source AK)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
47. Expenditure (Source AL)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
48. Expenditure (Source AM)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
49. Expenditure (Source AN)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
50. Expenditure (Source AO)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
51. Expenditure (Source AP)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
52. Expenditure (Source AQ)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
53. Expenditure (Source AR)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
54. Expenditure (Source AS)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
55. Expenditure (Source AT)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
56. Expenditure (Source AU)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
57. Expenditure (Source AV)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
58. Expenditure (Source AW)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
59. Expenditure (Source AX)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
60. Expenditure (Source AY)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
61. Expenditure (Source AZ)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
62. Expenditure (Source BA)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
63. Expenditure (Source BB)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
64. Expenditure (Source BC)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
65. Expenditure (Source BD)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
66. Expenditure (Source BE)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
67. Expenditure (Source BF)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
68. Expenditure (Source BG)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
69. Expenditure (Source BH)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
70. Expenditure (Source BI)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
71. Expenditure (Source BJ)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
72. Expenditure (Source BK)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
73. Expenditure (Source BL)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
74. Expenditure (Source BM)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
75. Expenditure (Source BN)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
76. Expenditure (Source BO)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
77. Expenditure (Source BP)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
78. Expenditure (Source BQ)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
79. Expenditure (Source BR)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
80. Expenditure (Source BS)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
81. Expenditure (Source BT)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
82. Expenditure (Source BU)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
83. Expenditure (Source BV)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
84. Expenditure (Source BW)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
85. Expenditure (Source BX)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
86. Expenditure (Source BY)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
87. Expenditure (Source BZ)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
88. Expenditure (Source CA)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
89. Expenditure (Source CB)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
90. Expenditure (Source CC)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
91. Expenditure (Source CD)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
92. Expenditure (Source CE)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
93. Expenditure (Source CF)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
94. Expenditure (Source CG)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
95. Expenditure (Source CH)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
96. Expenditure (Source CI)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
97. Expenditure (Source CJ)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
98. Expenditure (Source CK)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
99. Expenditure (Source CL)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
100. Expenditure (Source CM)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]

WHOLESALE PRICES OF IMPORTANT COMMODITIES

COMMODITY		Average 1926	Yearly Average 1938	Jan. 1939	Dec. 1939	Jan. 1940
		$	$	$	$	$
OATS, No.2 C.W. Ft. William and Pt. Arthur cash basis	Bush.	.548	.413	.300	.388	.426
WHEAT, No.1 Man. Northern Ft. William and Pt. Arthur cash basis	Bush.	1.495	1.015	.599	.824	.828
FLOUR, First Patent, 2-98's Jute, Toronto			6.491	4.875	6.004	5.750
SUGAR, granulated, Montreal	Cwt.	5.958	4.895	4.800	5.560	5.560
xRUBBER, Ceylon, ribbed, smoked sheets, f.o.b. New York	Lb.	.488	.148	.160	.225	.213
CATTLE, Steers, good over 1050 lbs. Toronto	Cwt.	7.330	6.264	6.730	7.340	7.370
HOGS, Bacon Toronto	Cwt.	13.320	9.529	9.220	8.940	9.070
BEEF HIDES, Packer Hides, Native Steers, Toronto	Lb.	.135	.111	.120	.155	.163
LEATHER, Packer crops, No.1 and 11, f.o.b. Distributing points	Lb.		.374	.360	.480	.485
BOX SIDES B, Oshawa	Ft.	.263	.211	.220	.270	.270
BUTTER, Creamery, finest prints, Montreal	Lb.	.390	.284	.242	.292	.290
CHEESE, Canadian, old, large, Montreal	lb.	.227	.182	.200	.230	.230
EGGS, Grade "A" Large, Montreal	Doz.		.335	.276	.339	.270
COTTON, raw 1" - 1 1/16" Hamilton	Lb.	.194	.106	.106	.140	.141
COTTON YARNS, 10's white single Hosiery caps, Mill	Lb.	.368	.250	.248	.313	.313
xSILK, raw, special grand XX 85 p.c. New York, 13-15 deniers	Lb.		1.818	1.999	4.496	4.272
WOOL, eastern bright, 1/4 blood, domestic, Toronto	Lb.	.306	.168	.160	.270	.270
WOOL, western range, semi-bright 1/2 blood, domestic, Toronto	Lb.	.316	.161	.160	.270	.250
PULP, groundwood, No.1 f.o.b. Mill	Ton	30.230	21.762	21.232	30.461	30.985
PIG IRON, Malleable, f.o.b. plant	Gross Ton	25.680	22.000	20.500	23.500	23.500
STEEL, merchant bars, mild Mill	100 Lbs.	2.450	2.625	2.550	2.550	2.550
COPPER, Electrolytic, domestic Montreal	Cwt.	15.767	10.550	10.640	11.150	11.150
LEAD, domestic, f.o.b. carlots Montreal	Cwt.	8.154	4.176	3.981	4.760	5.000
TIN INGOTS, Straits, f.o.b. Toronto	Lb.	.669	.458	.498	.645	.620
ZINC, Domestic, f.o.b. carlots Montreal	Cwt.	8.825	3.900	3.769	4.760	5.150
COAL, Anthracite, Toronto f.o.b. carlots	Ton	12.110	10.211	10.600	10.050	10.540
COAL, Bituminous, N.S. run-of-mine	Ton	6.083	5.417	5.500	5.500	5.500
GASOLENE Toronto	Gal.	.253	.158	.150	.155	.155
SULPHURIC ACID 66° Baume Toronto	Net Ton	14.000	17.000	17.000	17.000	17.000

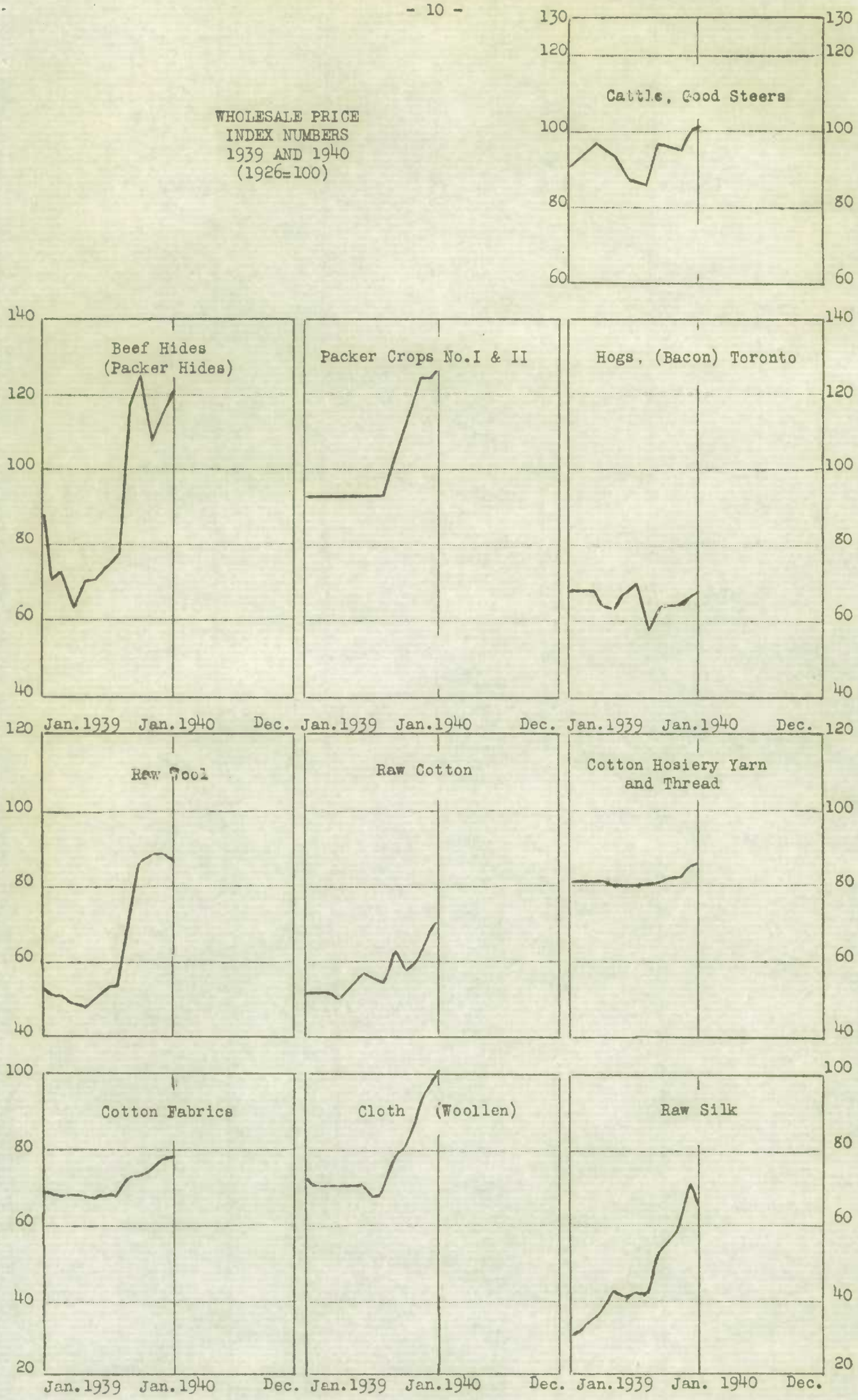
x Canadian Funds.

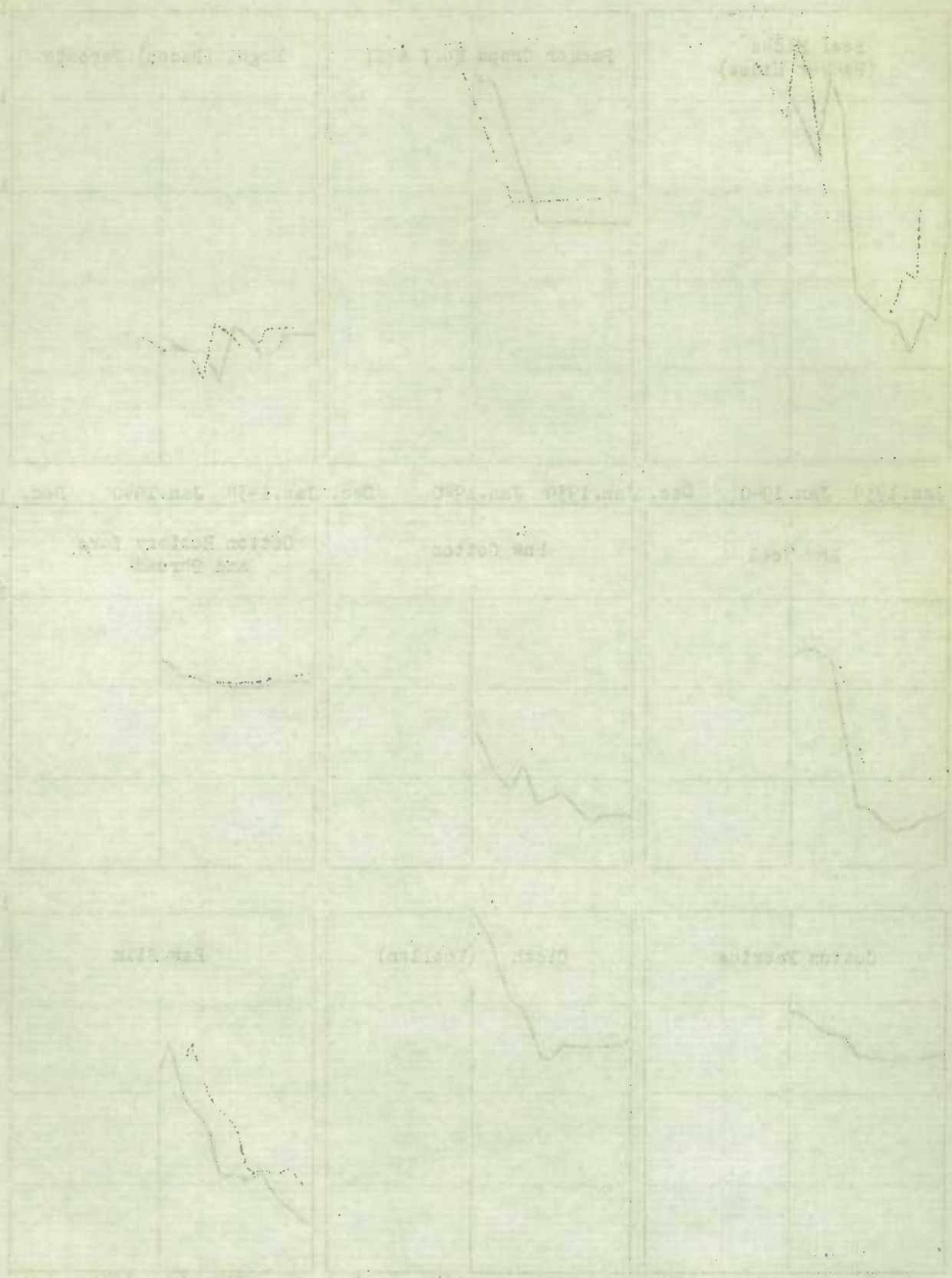
MONTHLY PRICES OF IMPORTANT COMMODITIES

COMMODITY		Average 1929	Yearly Average 1934	Feb. 1938	Nov. 1939	Jan. 1940
OATS, No.2 C.W.						
Ft. William and Pt. Arthur cash basis	Bush.	.5[illegible]	.413	.300	.384	.463
WHEAT, No.1 Nor. Northern						
Ft. William and Pt. Arthur cash basis	Bush.	1.[illegible]	1.015	.990	.834	.827
FLOUR, First Patent, 2-98's						
Ont. Toronto			6.171	4.275	5.000	5.150
HOGS, grain-fed, Montreal						
Montreal, Dressed, ribbed, cooked	Cwt.	5.[illegible]	4.255	4.400	5.560	5.500
Wholesale, f.o.b. New York						
CATTLE, Steers, good over						
1000 lbs. Toronto	Cwt.	[illegible]	5.[illegible]	6.130	7.250	7.310
HOGS, Bacon						
Toronto	Cwt.	11.[illegible]	9.555	9.880	6.000	6.070
BUTTER, Packer Prints,						
Active Grade, Toronto	Lb.	.[illegible]	.111	.120	.155	.185
LARDING, Packer Tubs, No.1						
and 11. f.o.b. Distributing points	Lb.		.1[illegible]	.360	.400	.445
EGGS FRESH A,						
Nearby	Dz.	.[illegible]	.211	.240	.270	.270
Western, Premium, Fine, Ext. prime,						
Montreal	Lb.	.190	.244	.245	.292	.290
BACON, Canadian, old, Ingro.						
Montreal	Lb.	.[illegible]	.182	.200	.250	.250
HAYS, Grade "A" Timothy,						
Montreal	Ton.		.335	.415	.375	.370
OATMEAL, Bag 1[illegible] - 2 s/lbs						
Montreal	Lb.	.1[illegible]	.206	.106	.190	.141
BREAKFAST BACON, 10/14 lbs to single						
Delivery Ontario, Wgt.	Lb.	.350	.250	.215	.313	.315
COTTON, Raw, Middling, Spot, Grade 32						
85 p.c. New York, 1/2-1/8 Inches	Lb.		1.[illegible]	1.355	1.[illegible]	1.[illegible]
WOOL, Western Grades, 4th Blood,						
Canadian, Toronto	Lb.	.206	.206	.160	.210	.210
WOOL, Western Range, Semi-Bright						
4th Blood, Domestic, Toronto	Lb.	.315	.1[illegible]	.160	.210	.250
PULP, Groundwood, No.1						
f.o.b. Mill	Ton Cords	20.[illegible]	21.[illegible]	21.232	20.[illegible]	20.[illegible]
PULP, Sulphite, Bleachable, f.o.b.						
Mill	Ton 2000 lbs	25.[illegible]	26.000	20.500	23.500	23.500
PAPER, Newsprint Rolls, Mill						
Gross	Ton	2.[illegible]	2.[illegible]	2.550	2.520	2.550
CANADA, Electrolytic, Domestic						
Montreal	Cwt.	15.[illegible]	10.[illegible]	10.[illegible]	11.250	11.250
LEAD, Domestic, f.o.b. Smelter						
Montreal	Cwt.	4.[illegible]	4.176	3.[illegible]	4.760	5.000
ZINC DROSS, Standard, f.o.b.						
Toronto	Lb.	.[illegible]	.[illegible]	.[illegible]	.085	.080
ZINC, Domestic, f.o.b. Smelter						
Montreal	Cwt.	4.[illegible]	3.500	3.[illegible]	4.710	5.150
COAL, Anthracite, Toronto						
f.o.b. Cars	Ton	12.[illegible]	10.[illegible]	10.[illegible]	10.050	10.[illegible]
COAL, Bituminous, N.S.						
f.o.b. Cars-Mine	Ton	5.[illegible]	3.117	3.500	3.500	3.500
SALT, Toronto						
Bulk	Cwt.	.[illegible]	.15[illegible]	.150	.155	.155
SUGAR, Raw, Duty Paid, 96° Test						
Toronto	Ton	1[illegible].000	11.000	11.000	11.000	11.000

x Commission Rules.

WHOLESALE PRICE
INDEX NUMBERS
1939 AND 1940
(1926=100)





INDEX NUMBERS OF RETAIL PRICES, RENTS AND COSTS OF SERVICES IN CANADA, JANUARY, 1940.

(Calculations based on prices for the first of each month)

The Dominion Bureau of Statistics index number of retail prices, rents and costs of services on the base 1926=100, fell from 85.3 in December to 85.1 in January, reflecting easier prices for foods partially offset by seasonal advances in coal and coke.

An index for retail prices alone, including foods, coal, coke, household requirements, etc., declined from 81.1 in December to 80.7 in January. When foods were removed from this index it was unchanged for January at 82.7.

An index for 46 food items declined from 79.3 in December to 78.5 in January, declines in eggs, creamery butter, canned salmon, lard and codfish being of more importance than advances in meats, canned vegetables, potatoes, onions and tea. Retail food prices in January, 1940, were approximately 1.5 per cent below the level of October, 1939. Between December and January Grade "A" eggs fell from 41.4¢ to 33.9¢ per dozen, while an average of Grade "B" and "C" eggs was 28.6¢ in January as compared with 32.8¢ in December. Lard prices declined from 12.9¢ to 12.7¢ per pound. Meat prices advanced as follows: Shoulder beef from 16.0¢ to 16.3¢, veal from 16.8¢ to 17.2¢, fresh pork from 23.1¢ to 23.4¢ and cooked ham from 57.3¢ to 57.4¢ per pound. Potatoes averaged 29.0¢ per peck as against 28.4¢ in December. Tea advanced one cent per pound to 64.5¢

The fuel index rose from 86.1 to 86.4 as a result of the following sub-group increases: Coal from 88.0 to 88.5 and coke from 85.9 to 86.2.

INDEX NUMBERS OF RETAIL PRICES, RENTS AND COSTS OF SERVICES, 1913-1938, JANUARY, 1939, AND OCTOBER 1939-JANUARY 1940.

(1926=100)

	Total Index	Food Index	Fuel Index	Rent Index	Clothing Index	Sundries Index	Foods, Fuel, Clothing, Household Requirements, etc.	Fuel, Clothing, Household Requirements, etc.
1913	65.4	66.2	65.8	64.1	63.3	66.2	-	-
1914	66.0	68.9	64.5	62.2	63.9	66.2	-	-
1915	67.2	69.5	63.2	60.3	69.6	66.9	-	-
1916	72.5	77.5	64.5	60.9	79.7	70.2	-	-
1917	85.6	100.0	71.7	65.4	93.7	76.8	-	-
1918	97.4	114.6	78.9	69.2	109.5	86.1	-	-
1919	107.2	122.5	86.2	75.6	125.9	95.4	-	-
1920	124.2	141.1	102.6	86.5	153.2	104.0	-	-
1926	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1929	99.9	101.0	96.4	103.3	96.9	99.0	98.9	96.9
1930	99.2	98.6	95.7	105.9	93.9	99.4	96.7	94.9
1931	89.6	77.3	94.2	103.0	82.2	97.4	82.5	87.3
1932	81.3	64.3	91.4	94.7	72.3	94.6	72.6	80.3
1933	77.5	63.7	87.7	85.1	67.1	92.6	70.1	76.2
1934	78.6	69.4	87.7	80.1	69.7	92.1	73.7	77.7
1935	79.1	70.4	86.8	81.3	69.9	92.2	74.1	77.5
1936	80.8	73.4	86.4	83.7	70.5	92.8	75.9	78.0
1937	83.1	77.3	84.9	86.9	72.7	93.4	78.6	79.8
1938	84.1	78.0	85.1	89.8	73.3	94.1	79.3	80.6
1939 January ..	83.3	75.2	85.7	90.1	72.8	94.2	77.8	80.3
October ..	84.7	79.8	85.1	89.9	73.1	94.4	80.2	80.5
November..	85.0	80.5	86.1	89.9	73.1	94.5	80.6	80.7
December..	85.3	79.3	86.1	89.9	x75.7	x95.2	x81.1	x82.7
1940 January...	85.1	78.5	86.4	89.9	75.7	95.2	80.7	82.7

x Revised.

N.B. - Rental indexes are calculated in May and October only. Clothing indexes are calculated for March, June, September and December as are certain sub-indexes in the miscellaneous group. Difficulties in obtaining these data promptly cause revisions to be often one or two months late.

AVERAGE RETAIL PRICES OF PRINCIPAL ARTICLES OF FOOD IN CANADA

Year and Month	Beef Sirloin (pound)	Beef Chuck (pound)	Veal Roast (pound)	Mutton Roast (pound)	Pork Fresh (pound)	Pork Salt (pound)	Bacon Breakfast (pound)	Lard Pure (pound)	Eggs Fresh Grade "A" (dozen)	Eggs Grade "B" and Grade "C" (dozen)	Milk (quart)	Butter Dairy (pound)	Butter Creamery (pound)	Cheese (pound)
1939														
January	25.5	14.4	16.1	22.6	23.3	21.4	30.5	14.0	38.5	31.7	11.1	23.8	26.4	22.8
February	26.5	15.2	16.8	23.4	23.7	21.1	30.3	13.3	29.6	24.7	11.1	24.0	27.1	22.6
March	27.2	15.5	16.7	23.8	23.6	21.2	30.5	12.7	30.1	25.2	11.1	23.8	26.7	22.2
April	27.6	15.8	16.6	24.4	23.8	21.3	30.3	12.4	28.2	23.9	11.1	23.5	26.6	22.1
May	27.9	16.0	15.8	24.6	23.5	21.3	30.5	11.9	26.1	22.0	11.1	23.3	26.1	22.0
June	28.3	16.0	15.4	24.6	23.8	21.2	30.1	11.9	25.5	21.3	11.1	22.4	25.5	21.3
July	28.3	15.9	15.6	23.7	23.6	21.0	30.1	11.6	27.2	22.4	10.9	22.8	26.2	21.4
August	28.0	15.6	15.4	24.8	23.8	20.9	29.9	11.3	30.3	24.4	10.9	22.5	26.0	21.5
September	27.6	15.3	15.6	22.9	23.5	20.8	29.7	11.2	32.8	25.9	11.0	22.8	26.2	21.5
October	29.7	16.9	17.2	24.4	24.4	21.8	32.5	13.3	38.0	30.1	11.1	28.2	31.9	22.3
November	28.7	16.6	16.8	23.8	23.8	21.5	31.7	13.7	41.9	32.8	11.3	28.6	32.6	22.8
December	27.8	16.0	16.8	23.8	23.1	21.2	30.3	12.9	41.4	32.8	11.1	29.2	32.7	23.4
1940														
January	27.7	16.3	17.2	24.6	23.4	21.2	30.3	12.7	33.9	28.6	11.1	29.2	32.5	24.3

Year and Month	Bread (pound)	Flour (pound)	Rolled Oats (pound)	Rice (pound)	Beans (pound)	Apples Evaporated (pound)	Prunes (pound)	Sugar Granulated (pound)	Sugar Yellow (pound)	Tea (pound)	Coffee (pound)	Potatoes (peck)	Vinegar (pint)
1939													
January	6.3	3.1	5.2	8.2	5.1	15.3	10.9	6.3	6.2	58.2	34.3	24.6	6.7
February	6.3	3.1	5.1	8.1	5.1	15.4	10.8	6.3	6.2	58.9	34.3	26.0	6.8
March	6.2	3.0	5.0	8.1	5.0	15.2	10.7	6.3	6.2	58.5	34.1	26.6	6.8
April	6.2	3.0	5.0	8.1	5.0	15.6	10.6	6.3	6.2	58.5	34.0	27.2	6.9
May	6.2	2.9	5.0	8.1	5.0	15.2	10.7	6.4	6.3	58.5	33.8	30.3	6.8
June	6.2	2.9	5.0	8.1	5.1	15.2	10.8	6.5	6.4	58.6	33.7	29.5	6.9
July	6.2	2.9	5.0	8.1	5.1	15.1	10.7	6.5	6.4	57.9	33.8	34.5	6.8
August	6.1	2.9	5.0	8.2	5.1	14.6	10.8	6.5	6.4	58.2	33.9	32.6	6.9
September	6.1	2.9	5.0	8.2	5.1	15.4	11.0	6.6	6.4	58.3	34.0	27.0	6.9
October	6.1	3.4	5.3	8.3	6.4	15.4	11.1	6.8	6.6	60.8	40.2	29.9	6.9
November	6.1	3.4	5.3	8.3	6.9	15.2	11.5	7.2	7.0	61.5	42.4	29.0	7.0
December	6.1	3.3	5.2	8.4	6.8	15.0	11.6	7.1	6.9	63.5	43.6	28.4	6.9
1940													
January	6.1	3.3	5.2	8.4	6.8	14.8	11.6	7.1	6.9	64.5	43.8	29.0	6.9

INDEX NUMBERS OF A FAMILY BUDGET OF STAPLE FOODS, FUEL AND LIGHTING AND RENT IN SPECIFIED CITIES, 1938 AND 1939.[x]

(Dominion Average of $14.02 for 1913=100)

	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	YEAR
1938													
STAPLE FOODS													
Halifax	116.9	116.8	117.6	117.6	114.2	114.6	118.9	118.7	114.3	114.1	115.0	112.6	115.9
Saint John	121.1	119.7	121.3	120.6	117.7	117.3	118.1	122.0	118.2	117.1	116.2	117.1	118.9
Montreal	115.8	115.8	117.0	116.2	114.1	116.6	117.6	116.3	113.7	112.4	113.0	113.2	115.2
Toronto	120.7	119.7	121.1	120.2	117.4	118.3	118.6	121.9	116.3	117.8	117.2	116.4	118.8
Winnipeg	116.1	115.3	117.9	117.8	115.3	117.5	117.1	120.5	112.0	114.4	110.5	112.4	115.6
Regina	118.9	118.3	121.4	120.7	117.5	120.9	117.7	119.2	116.5	113.0	111.3	110.5	117.2
Calgary	119.3	119.0	120.5	121.3	121.4	121.3	118.3	123.0	116.9	115.8	115.3	113.1	118.8
Vancouver	126.8	127.4	127.2	129.1	126.8	128.0	130.8	132.0	126.0	125.4	123.1	122.7	127.1
TOTAL													
Halifax	130.8	130.7	131.2	131.1	129.3	129.3	132.2	132.1	129.8	129.7	127.4	126.0	130.0
Saint John	121.9	121.2	122.0	121.6	120.1	119.9	119.6	121.7	119.7	119.1	119.3	119.8	120.5
Montreal	127.8	127.8	128.4	128.0	127.6	132.5	133.1	132.4	131.3	130.6	130.9	131.0	130.1
Toronto	141.5	141.0	141.9	141.4	141.3	141.8	142.0	143.6	140.8	141.5	141.2	140.8	141.6
Winnipeg	136.4	135.9	137.3	137.2	137.8	138.9	136.8	140.4	135.9	135.4	135.1	136.0	136.9
Regina	134.4	134.1	135.7	135.3	133.7	135.5	133.8	134.6	133.2	131.3	130.8	130.3	133.6
Calgary	120.1	119.9	121.0	121.2	121.3	121.0	119.5	122.1	119.2	118.6	120.1	118.7	120.2
Vancouver	131.0	131.3	131.1	132.1	130.9	131.5	133.0	133.6	130.5	130.2	129.1	128.8	131.1
1939													
STAPLE FOODS													
Halifax	111.4	111.4	103.6	105.4	107.7	106.2	108.1	108.4	105.5	117.6	118.7	115.9	110.0
Saint John	114.1	113.7	112.9	113.9	114.4	110.7	112.4	114.1	112.0	121.8	122.9	123.5	115.5
Montreal	112.5	111.6	112.2	109.7	111.6	109.6	110.7	106.8	105.2	117.0	117.8	116.6	111.8
Toronto	116.6	116.0	116.2	115.8	114.8	114.7	115.4	116.2	114.5	125.8	123.9	123.6	117.8
Winnipeg	112.4	110.8	111.0	110.8	108.8	107.2	109.6	112.3	111.3	118.7	117.7	117.2	112.3
Regina	112.5	110.3	110.5	108.8	107.1	105.5	105.2	107.6	106.1	114.0	117.8	117.4	110.2
Calgary	111.4	109.4	110.9	110.9	109.2	108.0	109.0	109.6	111.7	120.9	121.9	122.9	113.0
Vancouver	122.3	120.0	120.5	119.2	120.8	119.8	120.8	120.6	119.7	128.1	126.8	124.6	121.9
TOTAL													
Halifax	125.5	125.6	121.5	122.5	120.9	120.2	121.1	121.3	119.9	128.0	129.1	128.4	123.7
Saint John	118.2	118.0	117.6	118.2	118.4	116.5	117.1	118.0	116.9	122.3	122.9	123.4	118.9
Montreal	129.9	129.4	129.7	127.8	128.1	127.1	127.6	125.6	124.7	132.5	132.8	132.2	128.9
Toronto	140.9	140.7	140.8	140.6	140.0	140.2	140.5	140.9	140.0	146.3	145.3	145.2	141.8
Winnipeg	136.0	134.8	134.9	134.9	133.9	133.0	134.4	135.6	135.1	139.3	139.0	138.7	135.8
Regina	131.4	130.2	130.4	129.5	130.4	129.6	129.3	130.6	129.8	134.0	135.9	135.8	131.4
Calgary	118.0	116.8	117.6	117.6	118.7	117.9	118.6	118.6	119.7	124.6	125.1	125.7	119.9
Vancouver	126.9	125.6	125.8	125.2	127.8	127.3	127.8	127.7	127.2	131.7	131.0	129.8	127.8

x Corresponding indexes may be obtained for 1936 and 1937 in Prices and Price Indexes 1913-1937, pages 111 and 112.

INVESTORS' INDEX NUMBERS OF COMMON STOCKS

Canadian common stock prices moved irregularly lower on moderate trading during January and the Investors' daily price index for 95 industrial, utility and bank stocks dropped from 101.2 on December 30 to 97.7 on January 31. This was the lowest level attained since the sharp break in prices in September. Industrial stocks were mainly responsible for the decline and all divisions of this group, textiles excepted, shared in the recession. Net losses ranged between 1.1 and 8.3 p.c., the more pronounced being for pulp and paper issues, building materials, machinery and equipment, milling, industrial mines and oils. The industrial index fell 7.4 points to close the month at 158.0. Utilities were down 0.5 to 45.1. In this group, transportation and power stocks registered losses of 4.3 p.c. and 1.0 p.c. respectively, while communication issues advanced fractionally. The index for eight banks gained 0.2 to 84.6, fluctuating between a low of 83.9 on January 4 and a high of 85.1 on January 24.

MINING STOCK PRICES

Following a relatively firm opening, prices of Canadian mining issues drifted steadily to lower levels during January. Consequently the price index of twenty-five mining stocks registered a net loss of 3.2 p.c. to close at 140.9 on January 31. This series was still nearly 11 points above its 1939 low, established at the outbreak of the war. The decline was gradual and common to both gold and base metal sections, but weakness was more pronounced in the latter. The base metal index dropped to 290.6 on January 31, showing a decrease of 12.6 points over the comparable figure of a month earlier. Golds moved within a range of 4.8 points and finished the month at 104.8, the minimum since December 22. Despite the declining tendency noted, a monthly average index for golds rose from 105.0 in December to 107.3 in January and base metals from 298.0 to 298.8. Listed below is a table of average prices for the weeks of December 28, 1939, and February 1, 1940, as compiled by the Dominion Bureau of Statistics.

GOLDS	Feb.1	Dec.28		Feb.1	Dec.28
Beattie	$ 1.11	$ 1.08	Little Long Lac	$ 3.01	$ 3.03
Bralorne	11.00	11.05	Macassa	4.55	4.19
Buffalo-Ankerite	8.47	8.20	McIntyre	56.00	57.65
Central Patricia	2.47	2.44	Pickle Crow	3.91	4.08
Dome	28.17	29.20	Pioneer	2.13	2.17
God's Lake	.56	.63	Reno	.43	.53
Hollinger	14.75	14.55	San Antonio	2.39	2.46
Howey	.39	.38	Siscoe	.75	.77
Kirkland Lake	1.43	1.45	Sylvanite	3.30	3.25
Lake Shore	28.63	27.82	Teck-Hughes	4.02	3.95
Lamaque Gold Mines	6.71	7.25	Wright-Hargreaves	7.88	7.87
BASE METALS					
Falconbridge	4.19	3.96	Noranda	75.44	77.10
Hudson Bay	30.37	31.92			

PREFERRED STOCKS

The Bureau's index number of 25 preferred stock prices advanced from 91.3 in December to 91.8 in January. Gains were generally moderate. A large number consisted of fractions only and none exceeded $3.1 over December averages. Trading was quiet and prices moved irregularly lower during the first three weeks. A reaction occurred about the twenty-third and prices were firm to the close of the month. The building and construction group, textiles and pulp and paper displayed an irregular trend with some issues improving and some losing ground. Machinery and equipment issues declined while milling stocks remained steady. Oil and beverage issues gained by fractions while the other listings were generally firm.

Below is a table of monthly price indexes for the list from 1929 to date.

INDEX NUMBERS OF 25 PREFERRED STOCKS 1929, 1933, 1937, 1938, 1939, 1940.
(1926=100)

	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
1929	107.4	108.1	106.8	104.3	104.3	104.8	104.8	105.6	105.1	102.9	99.8	100.4
1933	49.6	49.6	47.3	47.2	54.6	58.5	61.9	61.7	61.0	59.7	59.1	60.2
1937	99.2	100.4	102.6	103.1	100.2	99.3	99.4	101.5	91.0	82.2	82.0	81.0
1938	83.4	82.1	77.5	78.2	80.1	81.8	87.2	86.8	81.3	88.0	87.5	86.9
1939	85.0	84.4	83.9	78.9	79.0	81.9	83.0	81.0	83.3	89.0	90.1	91.3
1940	91.8											

Industrial share markets in steady progress

Canadian common stock prices moved irregularly lower on moderate trading during January as the investors' daily price index for 95 industrials, utility and bank stocks dropped from 104.2 on December 31 to 97.7 on January 31. Data from the Toronto Stock Exchange show the sharp drop in prices in December. Industrial stocks were mainly responsible for the decline and all divisions of this group, textiles excepted, shared in the recession. Yet losses ranged between 1.4 and 5.3 p.c., the more pronounced being for pulp and paper issues, building materials, machinery and equipment, utilities, industrial mines and oils. The industrial index fell 1.4 points to close the month at 109.0. Utilities were down 0.5 to 95.1. In this group, transportation and power stocks recovered losses of 4.4 p.c. and 1.0 p.c. respectively, while communication issues advanced fractionally. The index for eight stocks gained 0.2 to 84.8, fluctuating between a low of 83.8 on January 4 and a high of 85.1 on January 24.

Bond prices decline

Following a relatively firm opening, prices of Canadian dollar issues generally declined during January. Consequently the price index of twenty-five leading stocks registered a net loss of 1.4 p.c. to close at 100.9 on January 31. This series was still nearly 11 points above its July low, established at the beginning of the year. The decline was widest and most marked in Dominion and long term issues, but weakness was more pronounced in the latter. The bank issues index dropped 1.4 points to 99.9, showing an increase of 12.6 points over the comparable figure of a month earlier.

Yields moved within a range of 4.8 points and finished the month at 108.8, the minimum since May 1951. Despite the declining tendency noted, a monthly average index for yields rose from 104.0 in December to 107.3 in January and has mounted from 99.6 in June 1951. Yields again set a record of average prices for the week of December 28, 1951, and February 1, 1952, as computed by the Dominion Bureau of Statistics.

Yields	Dec. 28		Price
Government	4.11	Little Long Lac	4.11
Provincial	4.05	Noranda	4.05
Public Utilities	4.47	Holinger	4.60
Central Canada	4.47	Pickle Crow	4.21
Bank	4.17	Coniagas	4.17
Bank Lake	.95	Hudson	.95
Industrial	4.37	San Antonio	4.37
Bond	.90	Steeles	.90
Railroad	4.25	Pickle Crow	4.20
Bank Bond	4.35	Dome-Hudson	4.35
Canada Bond Index	4.61	Wright-Hargreaves	4.61
		Gold Stocks	
Gold	.95	Noranda	79.10
Silver	94.51		94.51

Commodity stocks

The Dominion Index number of 25 preferred stock prices advanced from 91.7 in December to 92.4 in January. Gains were generally moderate. A large number consisted of fractions only, and none exceeded 1.1 over December averages. Trading was active and prices moved irregularly lower during the first three weeks. A reaction occurred about the twenty-ninth and prices were firmer at the close of the month. The building and construction group, textiles and pulp and paper displayed an irregular trend with prices higher in January than in December. Mobility and equipment issues declined while utility issues remained steady. Oils and beverage issues gained by fractions, mainly the latter. Industrial mines were generally firm.

Below is a table of monthly price indexes for the last four years to date.

Index numbers of 25 preferred stocks, 1948, 1949, 1950, 1951, 1952.
(1935=100)

Year	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
1948	107.1	107.1	106.8	106.5	106.6	106.8	106.8	106.7	106.4	106.1	106.4	106.4
1949	106.4	106.3	106.3	106.3	106.3	106.3	106.3	106.3	106.3	106.3	106.3	106.3
1950	106.3	106.3	106.3	106.3	106.3	106.3	106.3	106.3	106.3	106.3	106.3	106.3
1951	106.4	106.4	106.4	106.4	106.4	106.4	106.4	106.4	106.4	106.4	106.4	106.4
1952	106.4	106.4	106.4	106.4	106.4	106.4	106.4	106.4	106.4	106.4	106.4	106.4

INVESTORS' MONTHLY INDEX NUMBERS OF COMMON STOCKS
(1926=100)

Number of Securities 1940	GENERAL	INDUSTRIALS										UTILITIES				BANKS
	Total 95	Total 68	Machinery and Equipment 8	Pulp and Paper 7	Milling 3	Oils 4	Textiles and Clothing 10	Food and Allied Products 12	Beverages 7	Building Materials 15	Industrials Mines 2	Total 19	Transportation 2	Telephone Telegraph 2	Power and Traction 15	Total 8
1938																
January	107.7	177.0	109.6	18.9	87.2	194.9	64.3	158.7	116.1	138.4	422.6	48.4	19.2	125.6	64.4	84.3
February	107.1	177.7	109.3	17.5	88.9	195.2	64.8	159.9	115.0	131.4	425.0	46.8	17.6	123.1	63.1	81.8
March	99.2	164.0	100.7	14.6	76.5	181.2	60.3	152.0	101.3	116.0	387.3	43.1	14.5	120.1	58.2	80.5
April	97.9	160.5	103.2	15.4	75.6	172.0	55.0	151.5	106.0	119.4	386.6	43.7	15.4	117.0	59.7	80.4
May	99.7	163.5	107.2	15.7	85.8	177.2	54.5	153.6	107.5	122.5	389.2	44.5	14.8	122.8	61.0	80.9
June	100.0	163.5	111.8	18.6	84.8	170.0	54.1	156.2	109.2	129.8	395.2	45.1	15.7	123.8	61.2	81.0
July	106.9	175.1	129.2	23.1	88.6	177.6	59.4	167.9	120.5	142.6	433.0	48.6	18.3	123.7	66.4	84.9
August	105.2	172.8	130.1	21.0	88.3	176.7	59.0	168.5	122.1	139.3	421.1	47.1	16.7	125.3	64.3	85.0
September	98.6	162.2	120.6	17.5	78.4	165.0	54.3	162.2	108.8	121.2	401.0	42.7	14.1	121.1	57.8	83.4
October	109.7	182.7	139.8	22.8	85.8	182.1	58.5	170.1	133.3	139.5	467.9	46.9	16.5	125.8	64.0	86.0
November	110.4	184.9	141.5	21.6	84.9	184.5	59.0	170.2	143.3	141.5	466.1	46.2	16.4	126.8	62.3	85.6
December	106.8	179.4	135.5	19.3	78.8	176.9	56.9	170.1	135.9	140.2	459.3	44.0	14.3	127.3	59.4	83.9
1939																
January	102.9	171.4	129.4	16.9	79.1	173.5	52.9	172.9	126.9	133.3	422.1	42.7	13.4	127.3	57.5	85.2
February	104.1	174.0	129.4	16.4	77.6	175.9	54.3	175.3	130.4	133.6	433.1	42.9	12.4	129.7	58.2	85.3
March	103.7	171.4	126.6	15.1	79.8	173.9	57.2	172.5	127.6	132.9	419.2	44.4	11.5	131.7	62.0	85.1
April	96.2	157.7	111.1	11.5	71.4	162.9	53.1	169.2	116.9	119.3	381.9	41.9	9.6	129.7	58.9	83.7
May	99.2	163.0	112.5	12.0	78.9	170.2	55.0	176.3	120.4	124.6	387.9	43.2	10.0	132.6	60.8	84.7
June	97.0	157.6	114.2	12.4	77.4	153.2	56.2	179.2	124.7	128.8	389.0	43.7	11.0	133.8	60.8	85.0
July	97.3	159.2	118.0	12.7	75.0	154.0	59.8	182.1	124.8	129.5	393.1	42.7	10.4	132.8	59.2	85.0
August	94.2	154.2	108.6	11.1	76.0	147.9	60.1	180.5	117.7	121.6	386.7	40.9	9.3	130.0	56.8	84.3
September	100.1	168.2	132.8	19.1	99.8	164.6	71.9	170.8	108.5	145.3	426.3	42.2	17.8	116.7	53.8	78.4
October	106.0	177.0	149.1	23.4	106.3	185.9	81.4	178.8	121.4	160.9	399.6	45.7	19.6	123.4	59.5	81.0
November	103.6	171.9	141.1	22.7	100.9	173.9	82.9	174.3	127.5	156.6	394.8	44.7	16.0	125.2	59.6	84.2
December	101.2	165.3	142.1	23.7	101.8	163.5	84.7	180.1	130.8	155.3	376.8	45.7	16.6	126.5	61.3	84.4
1940																
January	99.7	162.1	134.3	24.5	98.8	155.8	86.4	183.0	135.4	150.7	373.6	45.7	16.4	126.1	61.3	84.5

INDEX NUMBERS OF TWENTY-FIVE MINING STOCKS
(1926-100)

No. of Stocks 1940	Gold 22	Base Metals 3	Total Index 25
x1929 - High	89.7	318.0	127.9
Low	52.7	157.3	72.6
x1932 - High	63.1	82.3	64.8
Low	48.5	42.5	46.8
x1933 - High	111.9	144.1	116.7
Low	64.9	68.2	65.1
x1934 - High	140.1	167.6	143.3
Low	103.1	125.0	107.3
x1935 - High	131.2	211.7	136.7
Low	104.7	128.6	114.9
x1936 - High	136.2	322.1	170.3
Low	118.3	205.5	135.4
x1937 - High	141.3	356.5	180.0
Low	99.7	183.1	115.8
x1938 - High	125.5	322.5	160.9
Low	105.1	206.8	125.1
x1939 - High	124.4	324.9	162.7
Low	97.1	273.7	131.7
1938			
May	114.1	243.0	139.5
June	119.2	259.5	145.8
July	119.8	282.1	151.1
August	123.8	289.2	156.0
September	113.6	269.8	144.0
October	121.3	303.2	157.4
November	121.1	319.3	159.6
December	121.6	313.0	159.0
1939			
January	121.4	307.0	158.0
February	121.1	315.1	158.8
March	118.2	305.6	155.0
April	110.1	282.6	143.7
May	114.6	303.3	151.4
June	116.5	308.6	153.9
July	117.7	314.7	155.8
August	112.8	310.3	151.4
September	99.6	298.3	137.7
October	105.6	299.6	144.7
November	106.3	304.1	144.7
December	105.0	298.0	142.4
1940			
January	107.3	298.8	144.7
Weekly Index Numbers			
1939			
Week ending Dec. 7th	105.0	295.7	141.9
" " " 14th	104.6	298.2	142.2
" " " 21st	104.1	298.6	141.9
" " " 28th	105.5	298.2	142.9
1940			
Week ending Jan. 4th	108.3	304.2	146.4
" " " 11th	108.4	305.8	146.6
" " " 18th	107.3	299.2	144.6
" " " 25th	106.2	295.7	143.0
" " Feb. 1st	105.1	290.1	141.1
" " " 8th	103.7	286.0	139.1

x Weekly figures.

REVISED INDEX NUMBERS OF DOMINION OF CANADA LONG-TERM BOND PRICES AND YIELDS

Dominion of Canada long-term bond prices moved higher during the month, and the Bureau's index advanced from 112.7 for December to 113.2 for January. The index of yields declined from 75.1 to 74.4. Based upon information received from Messrs. Wood, Gundy and Company, Limited, the index of representative Province of Ontario bond yields fell from 73.5 to 71.8, and the average yield decreased from 3.52 to 3.44.

Tabled below are revised index numbers of Dominion of Canada long-term bond prices and yields for the year 1932 and onward. Indexes for periods prior to 1932 may be compared directly with indexes shown on the following tables.

The purpose of the revision was to simplify the construction of these series and to lengthen the average maturity of issues included. Comparison of the new indexes with those already published for the years 1932 to 1939 will show a very close correspondence between the two price indexes. However, the new yield index, while showing the same fluctuations as the old, has tended to remain at slightly higher levels in recent years, due to the longer average maturity of issues included.

Revised indexes have been based upon simple arithmetic averages of market prices and computed yields for two representative long-term Dominion issues.

The original issues used from the beginning of 1932 and subsequent substitutions with the dates of changes are shown below.

Dominion of Canada 4½ p.c.	1948-58	(Jan. 1932 - Dec. 1936)
Dominion of Canada 4½ p.c.	1949-59	(Jan. 1932 - Dec. 1937)
Dominion of Canada 3 p.c.	1950-55	(Dec. 1936 - Dec. 1938)
Dominion of Canada 3¼ p.c.	1956-66	(Dec. 1937 -)
Dominion of Canada 3 p.c.	1953-58	(Dec. 1938 -)

REVISED MONTHLY INDEX NUMBERS OF DOMINION OF CANADA LONG-TERM BOND PRICES, 1932 to 1940
(1926=100)

	1932	1933	1934	1935	1936	1937	1938	1939	1940
January	94.2	103.9	105.2	116.9	114.1	118.7	116.0	118.6	113.2
February	95.2	104.2	106.1	115.2	115.7	116.3	116.4	118.8	-
March	96.9	102.6	108.6	115.7	116.3	113.6	116.6	119.6	-
April	96.7	103.6	110.3	115.5	116.5	113.1	117.5	118.8	-
May	96.6	104.4	111.2	116.4	116.6	113.9	118.3	118.1	-
June	94.2	105.7	111.1	115.2	117.8	114.9	118.0	119.1	-
July	97.0	105.7	111.9	115.3	118.7	115.2	117.8	119.2	-
August	101.8	106.5	113.1	115.6	120.0	115.7	117.7	118.1	-
September	102.7	106.4	113.4	111.9	120.3	115.6	116.4	109.6	-
October	104.9	105.9	112.0	111.2	118.3	114.7	116.9	111.3	-
November	103.6	105.1	113.3	113.3	118.6	114.7	118.4	113.5	-
December	101.9	104.3	116.3	113.1	119.1	115.8	118.7	112.7	-

REVISED MONTHLY INDEX NUMBERS OF DOMINION OF CANADA LONG-TERM BOND YIELDS, 1932 to 1940
(1926=100)

	1932	1933	1934	1935	1936	1937	1938	1939	1940
January	112.4	97.9	94.9	73.6	76.6	67.8	71.5	67.4	74.4
February	111.5	97.5	93.6	76.2	74.6	71.3	71.0	67.5	-
March	109.0	99.0	88.6	74.9	73.6	75.6	70.4	66.3	-
April	109.1	97.8	85.5	75.2	73.3	76.5	69.3	67.5	-
May	109.1	96.7	84.0	74.0	72.6	75.3	68.2	68.4	-
June	112.3	94.9	83.8	76.1	70.5	73.8	68.6	67.0	-
July	108.7	94.9	82.4	75.7	68.7	73.3	68.9	66.8	-
August	101.0	94.0	80.3	75.1	66.6	72.6	69.2	68.1	-
September	100.1	94.1	79.8	81.2	66.0	72.5	70.6	78.3	-
October	97.3	94.9	81.6	81.9	69.1	74.0	70.0	76.5	-
November	98.2	95.2	80.1	78.0	68.1	73.7	68.1	74.0	-
December	100.6	96.0	74.6	78.5	67.2	72.0	67.7	75.1	-

WEEKLY INDEX NUMBERS OF DOMINION OF CANADA LONG-TERM BONDS, 1940.

Date	Prices	Yields
1940 - January 4	112.2	75.5
11	112.0	75.7
18	113.2	74.4
25	114.1	73.5
February 2	114.3	73.0