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DEPARTMENT OF TRADE AND COMMERCE

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INTERNAL TRADE BRANCH

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## PRICES & PRICE INDEXES

NOVEMBER 1940

Wholesale Prices  
Retail Prices  
Security Prices  
Exchange

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Published by Authority of the Hon. James A. MacKinnon, M.P.,  
Minister of Trade and Commerce.

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OTTAWA

1940

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TABLE OF CONTENTS

	<u>Pages</u>
1. Summary and Analysis of the Movement of Commodity Prices in Canada.....	1 - 4
2. Industrial Material Prices.....	4
3. Summary Tables of Index Numbers of Commodity Prices (Canada) arranged according to - (a) Component materials (b) Purpose (c) Origin (d) Principal Imports and Exports.....	5
4. Detailed Tables of Index Numbers arranged according to - (a) Component materials (b) Purpose.....	6 - 8
5. Wholesale Prices of Important Commodities.....	9
6. Charts - Wholesale Prices.....	10
7. Index Numbers of Retail Prices, Rents and Costs of Services.....	11 - 13
8. Traders' and Investors' Indexes of Common Stocks, Pre- ferred Stocks, Mining Stocks, Bonds.....	14 - 17
9. Monthly Average Exchange Quotations at Montreal (21 Countries).....	18
10. Stock Indexes - Standard Statistics Co. Inc., 1936-1940...	19

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Minister of Trade and Commerce  
DEPARTMENT OF TRADE AND COMMERCE  
DOMINION BUREAU OF STATISTICS - CANADA  
INTERNAL TRADE BRANCH

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PRICE MOVEMENTS, NOVEMBER, 1940.

Further strength in basic commodities, centred largely in vegetable and animal products, lifted the Dominion Bureau of Statistics wholesale price index for 567 price series from 83.3 in October to 84.0 in November. Between the weeks of November 1 and 29 this index moved 0.6 p.c. higher to 84.1 a new peak for the year to date. In the same interval an index of 30 industrial materials recorded a net increase of 1.1 p.c. to 79.5, though a peak of 79.8 had been reached in the week of November 15. In this section gains were confined to the sensitive price groups for manufacturing and food materials, an index for the stable price group remaining unchanged at 104.3. There was a 2.5 p.c. advance for Canadian farm product prices, the index closing the month at 66.6 as against 65.0 on November 1. Higher prices for grains, potatoes, milk and eggs provided the principal strength in this group.

The November cost of living index continued upward to 107.8 from 107.0 for October (1935-1939=100). Foods were mainly responsible for this increase, with butter and eggs contributing a major share of a rise from 106.1 to 108.7. Further scattered increases in coke and coal advanced the fuel index from 108.0 to 108.5. Clothing remained unchanged at 113.5, but homefurnishings gained fractionally from 109.7 to 110.0. The miscellaneous index remained at 102.8 and rents at 107.7.

Coinciding with a sharp advance in the New York market following the United States election holiday, Canadian security prices reached their highest November levels about the 9th of the month. Thereafter quotations eased gradually to close at new lows for the past month or longer. The Investors' composite index for 95 common stocks touched 84.0 on the 9th as compared with opening and closing levels of 80.7 and 78.0. A similar series for 25 mining stocks which had advanced to 122.4 on the 9th subsequently eased to 114.0 at the close as compared with 114.2 on the 1st. In this latter group golds showed moderate strength, while base metals were considerably weaker. An index of Dominion of Canada long-term bond prices on the other hand continued to stiffen, closing the month 0.5 points higher at 116.6.

In foreign exchange markets fluctuations were unusually narrow. In terms of the Canadian dollar sterling and United States funds remained unchanged at \$4.43-\$4.47 and \$1.10-\$1.11, the rates set by the Canadian Foreign Exchange Control Board since September 16, 1939. At New York sterling free market rates were relatively steady, fluctuating between \$4.04 1/4 and \$4.03 3/4, while the close at \$4.04 showed a net increase of 3/4 of a cent. The Canadian unofficial dollar rate on the same market moved between 86 13/16¢ and 87 1/8¢, with the final rate of 86 7/8¢ being 1/16 of a cent over the previous month's close.

SUMMARY OF PRICE INDEXES

(1926=100 for Wholesale and Security Prices)  
(1935-39=100 for Cost of Living)

	Nov. 1939	Oct. 1940	November, 1940			
			Week ended -			
			7th	14th	21st	28th
<b>WHOLESALE</b> /						
General-567 Price Series .....	80.4	83.3	83.7	84.0	84.0	84.1
Industrial Materials .....	77.0	78.8	78.6	79.8	79.6	79.5
Canadian Farm Products .....	64.9	64.6	65.7	66.5	66.5	66.6
<b>COST OF LIVING</b> (1st of month).....	103.8	107.0	107.8			
<b>SECURITY PRICES</b>						
Investors' Price Index (95 common stocks)	103.6	81.4	81.7	82.9	81.7	80.5
68 Industrials .....	171.9	129.6	130.3	132.0	129.3	127.3
19 Utilities .....	44.7	38.8	38.8	39.9	39.6	38.7
Mining Stock Price Index (25 stocks) ....	144.7	113.6	117.9	120.9	117.4	116.1
22 Golds .....	106.3	85.8	88.8	92.7	89.0	88.3
3 Base Metals .....	304.1	228.0	240.1	236.6	235.2	231.4
Dominion of Canada Long-Term Bonds						
Price Index .....	113.5	115.9	116.1	116.3	116.4	116.5
Yield Index .....	74.0	71.0	70.8	70.6	70.4	70.3
<b>FOREIGN EXCHANGE QUOTATIONS</b> -noon rates						
(Bank of Canada) at Montreal						
Sterling x .....dollars	4.4500	4.4500	4.4500	4.4500	4.4500	4.4500
U.S. dollars x .....dollars	1.1050	1.1050	1.1050	1.1050	1.1050	1.1050
Indian rupee .....cents	33.46	33.59	33.59	33.59	33.59	33.59
Argentine peso - free market.....cents	25.74	26.04	25.86	26.24	26.07	26.08

/ Week ends Friday instead of Thursday. x Average of daily buying and selling rates set by the Canadian Foreign Exchange Control Board since September 18, 1939.





REVIEW OF IMPORTANT COMMODITY MARKETS

WHEAT AND OTHER GRAINS: With the exception of barley, grain prices (Fort William and Port Arthur basis) showed moderate strength between the end of October and November 30. As the month closed quotations for No.1 Manitoba northern stood at 72 1/2¢ per bushel as against a peak of 72 7/8¢ touched on the 14th and 70 7/8¢ on October 31. Net advances of 1¢ to 70 1/2¢ and 7/8¢ to 68 1/2¢ were scored for No.2 and No.3 respectively in the same interval.

Exports of wheat and flour showed some improvement during the month, the quantity shipped approximating 11 million bushels as against 9 millions in October and 15 million bushels in November, 1939.

In the southern hemisphere wheat crop conditions were varied. For Australia a final estimate of the current harvest by the Commonwealth statistician placed the total outturn at 91,900,000 bushels or 118,000,000 less than in 1939-40 and the smallest yield per acre since the 1919-20 season. All Australian wheat will be marketed through the Government during the coming year it was stated, and farmers will be guaranteed a basic price of 3s.6d. per bushel (about 56 1/2¢ U.S.) at the farm. In the Argentine, on the other hand, conditions were favorable to the growing crop, so much so that a current wheat crop approximating 230,000,000 bushels was anticipated. Should this materialize it would allow a possible exportable surplus of some 140,000,000 bushels. On November 15 the Argentine Government lifted the embargo on wheat shipments to Europe which had been in effect for several weeks. With Argentine wheat quoted at 47 1/8¢ per bushel, f.o.b. the seaboard, and ocean freight rates of some 27¢ per bushel the total cost of this wheat at 75¢ (U.S. funds) c.i.f. England made it the cheapest of any available. Towards the close of November the Argentine Government stated that commencing December 1st it would buy wheat from the farmer at 6.75 pesos per quintal during the current season.

Mid-month strength in domestic coarse grain prices coincided with reports of a scarcity of feed grains on the prairies. This has been brought about mainly through increased feeding of livestock, hogs in particular being fed in larger numbers. Oats, No.2 C.W. advanced from 32 3/4¢ per bushel at the end of October to 36 3/4¢ by November 14 but subsequently eased to 35 3/8¢ at the close of the month. Barley, No.1 feed touched a peak of 49 3/4¢ on the same date, though the close at 38 3/4¢ indicated a net loss of 4 1/8¢. Quotations for rye, No.2 G.W. were up 2 5/8¢ per bushel at 46 3/8¢ while flax No.1 C.W. advanced 11 3/4¢ to \$1.29 1/8 in the same interval.

Description (Basis, cash per bushel, Fort William and Port Arthur)	1939	1940	1940
	November	October	November
No.1 Manitoba Northern wheat .....	70.5	70.4	71.8
No.2 Canada Western oats .....	32.3	33.1	35.1
No.2 Canada Western rye .....	56.8	43.7	46.1
No.1 feed barley .....	41.5	39.3	44.1
No.1 Canada Western flax .....	158.3	118.3	128.2

FLOUR AND OTHER MILLED PRODUCTS: There was no change in millers' list prices for flour at Toronto during November, quotations for No.1 patent holding at \$5.45 per 2-98's jute (tax included). At Winnipeg quotations for a similar grade advanced 10¢ to \$5.70 per 2-98's cotton on November 24. In the domestic market millers reported steady demand due largely to the new method of quoting practically all contracts on a 30-day basis. In former years, buyers had contracted for supplies anywhere up to six months ahead with the result that demand during certain months of the year was negligible. In the export market, business increased sharply towards the close of the month, notably with the Orient. So great was the demand from Hong Kong and Shanghai that it was stated some clears were sold at straight prices and ranged almost to patent levels. While no estimate was available of the volume of sales it was stated that the amount was nowhere near the quantity required. For October, flour production was at the highest level since November, 1939, totalling 1,872,514 barrels. This was somewhat below the 12-year peak of 2,089,652 barrels milled in October of 1939. Among other milled products higher prices were noted for oatmeal and rolled oats reflecting a moderate increase for oats. Milled feeds were stronger also. Following a 50¢ decline to \$25.00 and \$26.00 per ton in the first week of the month, bran and shorts, Ontario and Montreal lake and rail points, moved up \$1.50 to \$26.50 and \$27.50 per ton on November 15 where they remained for the balance of the month. Higher wheat prices coupled with increased demand gave support to these increases.

(See dates above)

Description	\$	\$	\$
Flour No.1 patent, per barrel, f.o.b.			
Ontario and Montreal lake and rail points.	5.42	5.50	5.45
Rolled Oats, Toronto, per 80-lb. bag .....	2.35	2.30	2.41
Bran, carlots, f.o.b. Ontario lake and rail points .....	23.90	23.00	26.00

RAW RUBBER: Moderate increases occurred for raw rubber prices during November largely reflecting continued uneasiness over the Far Eastern situation. Higher freight rate possibilities were an important factor and in this connection it was announced early in the month that effective December 1 a surcharge of 15 per cent would be placed





on current rubber shipping rates from the Far East to England on British lines under charter to the Ministry of Shipping. As the month closed first latex thick crepe sheets were quoted at 21¢ per pound, delivered at New York, as against a peak of 21 3/8¢ on November 16 and 20 3/4¢ at the end of October. Ceylon plantation, ribbed, smoked sheets on the same basis also closed the month at 21¢ per pound for a net increase of 3/8 of a cent. Notwithstanding increased consumption, stocks of rubber on hand in the United States continued to rise, touching 259,140 tons at the end of October as against 241,358 tons in September and 119,404 tons in October, 1939. At a meeting held on November 28 the International Rubber Regulation Committee raised the permissible rubber export quota for signatory countries to 100 p.c. for the first quarter of 1941, compared with 90 p.c. in the current quarter and an average of 83 3/4 p.c. for 1940.

Description	1939 November	1940 October	1940 November
Raw rubber, per lb., at New York (Canadian Funds)	¢	¢	¢
Standard latex crepe sheets .....	24.4	24.9	25.7
Ceylon ribbed smoked sheets .....	22.8	24.9	25.7

**LIVESTOCK:** November livestock prices averaged slightly below the preceding month and the index moved narrowly downward from 95.2 in October to 94.9. Steers and lambs were 1.6 p.c. and 6.7 p.c. above October levels, but these gains were more than offset by declines of 7.2 p.c. for hogs and 2.3 p.c. for calves. Both eastern and western cattle markets moved upward in the first two weeks but later showed diverse tendencies. At Toronto, good steers over 1050 pounds rose from \$7.94 for the week of November 1 to \$8.11 per cwt. by the week of the 15th. With runs increasing, prices then eased and closed 6¢ lower at \$8.05 per cwt. for the week of November 29. Winnipeg was more stable, quotations for this grade averaging \$7.00 per cwt. for the weeks of the 1st and 8th, \$7.15 per cwt. for the next two weeks and then moving up to \$7.21 in the week of the 29th. In the early part of the month, the export movement to the United States was the chief sustaining factor. Latterly the prices structure at Winnipeg was supported chiefly by limited offerings. The decline in hog prices was influenced by the 70¢ per cwt. drop in the new agreement price for export bacon.

(See dates above)

Description	\$	\$	\$
Good steers over 1050 pounds, per cwt.			
at Toronto .....	7.08	7.94	8.07
Winnipeg .....	6.21	7.00	7.12
Good veal calves, per cwt. at Toronto .....	10.37	10.74	10.42
Winnipeg .....	8.53	8.40	8.33
Bacon hogs, per cwt. at Toronto .....	8.73	8.99	8.31
Winnipeg .....	8.30	8.34	7.79
Good, handyweight lambs, per cwt. at Toronto .....	9.84	8.98	9.50
Winnipeg .....	8.50	7.67	7.94

**BUTTER:** Prices of first-grade creamery butter (prints) continued to advance in November and the average for six representative Canadian cities was 31.1¢ per pound, or 3¢ above October levels. Offerings were light and following the issuance of the preliminary report on stocks, showing a greater shortage than had been generally expected, prices at Montreal and Toronto rose sharply to 3/5¢ and 1.2¢ per pound respectively above opening levels. Markets then steadied as reports stated that authority had been given to the Wartime Prices and Trade Board to fix the maximum price for butter. However, prices again moved sharply upward in the closing week. Production at 15,000,000 pounds as shown by the Agricultural Branch of the Dominion Bureau of Statistics was almost 34 p.c. less than in October and 3 p.c. below November 1939. Cold storage stocks declined more than 9,852,000 pounds in November to 41,768,000 pounds on December 1.

(See dates above)

Description	¢	¢	¢
Jobbing price of first grade creamery prints, per pound, at Montreal .....	29.2	28.5	31.2
Toronto .....	29.3	28.2	31.3

**EGGS:** At the opening of November a noteworthy scarcity of grade "A" large eggs was reported and an average price at 8 representative Canadian cities moved up almost 5¢ per dozen. Montreal and Toronto showed the sharpest rise but the upward movement was general to all areas. British Columbia continued practically the only source of fresh supplies and clearance of all available offerings were readily made. In the week of the 15th, prices at Montreal and Toronto broke sharply but most of the loss was recovered in the following week. As the month closed, increasing production and declining retail demand carried prices back to approximately opening levels. Storage stocks moved rapidly in November and by December 1 supplies were reported by the Agricultural Branch of the Dominion Bureau of Statistics at 691,000 dozen compared with 3,642,000 dozen a month earlier and 1,606,000 dozen on December 1, 1939.





Description	1939 November	1940 October	1940 November
Eggs, grade "A" large, per dozen at	¢	¢	¢
Montreal...	44.4	42.4	49.3
Toronto....	40.3	41.0	45.5

**COTTON:** Raw cotton prices were firmer at New York in November coinciding with strength in other basic commodity markets. As the month closed spot cotton, upland middling, 7/8" staple, at New York, was quoted at 10.04¢ per pound compared with a peak for the month of 10.21¢ on the 19th, and 9.64¢ at the end of October. During the same interval the Dominion Bureau of Statistics weekly index of raw cotton prices on the base 1926=100 advanced from 68.0 to 71.0. Consumption of raw cotton in Canada continued at a high rate during the month, latest estimates indicating that it would approximate the October figure of 35,555 bales which was the third highest for the year to date. Apart from the impetus given to cotton prices due to war requirements the chief source of strength continued to be the United States Government loan programme. At the present time the United States Government either owns or controls about one year's supply of cotton which has been carried over from previous crops. According to Government regulations most of this cotton cannot be sold at less than 11¢ per pound and some, bought several years ago, cannot be sold at less than 16¢.

(See dates above)

Description	¢	¢	¢
Raw cotton, upland middling, at New York, per pound (Canadian funds) .....	10.8	11.8	12.2

**LUMBER AND TIMBER:** With the exception of hemlock prices, a representative list of lumber and timber specifications held unchanged through November. For hemlock, quotations on 2" mill run, f.o.b. mill, advanced \$2.00 to \$26.00 per M on November 15 while at the same time 2" culls moved up \$1.00 to \$22.00, bringing the index for this group to 105.0 from 97.2. Index levels for other groups were steady at 112.4 for pine; 107.2 for spruce; 88.6 for hardwoods; 106.2 for fir and 126.9 for cedar. For all lumber the index level was 109.2 as against 108.7 in October and 101.5 in November, 1939. Announcement was made during the month that the Timber Controller had taken over all stocks of dry spruce lumber. It was intimated also that the United Kingdom would take considerably less lumber in 1941 than during the current year. This move would conserve foreign exchange and shipping space for more important war materials. At the present time a trans-Canada monthly rail movement of 50,000,000 board feet of lumber for export has been attained. Shipments of British Columbia lumber and timber to the United Kingdom during October amounted to 88,096,707 feet as compared with shipments to all destination of 118,284,198 feet.

(See dates above)

Description			
Price Indexes 1926=100			
Pine Lumber .....	106.7	112.4	112.4
Spruce lumber .....	96.3	107.2	107.2
Cedar lumber .....	125.9	126.9	126.9
Fir lumber .....	102.3	106.2	106.2

**COPPER:** Electrolytic domestic copper was quoted at \$11.50 per 100 pounds, f.o.b. Montreal, the same price that has obtained since April 1940. In the United States, most leading producers held to 12¢ per pound, Connecticut Valley basis, although sales were made as high as 12 1/2¢ per pound in some instances where prompt shipments were involved. During the week of November 14, a meeting of copper officials was held at Washington to consider the price and supply situation. Market tension lessened as it became known that the United States government had negotiated with Chile for purchases of copper.

(See dates above)

Description	\$	\$	\$
Electrolytic domestic copper, per 100 pounds, carlots, f.o.b. Montreal .....	11.15	11.50	11.50

INDEX NUMBERS OF INDUSTRIAL MATERIAL PRICES  
(1926=100)

	No. of Price Series	Yearly Average 1938	Nov. 1939	Sept. 1940	Oct. 1940	Nov. 1940
INDUSTRIAL MATERIAL PRICES .....	30	66.3	77.9	78.2	78.8	79.8
Stable .....	12	90.8	93.0	104.5	104.6	104.5
Sensitive .....	18	53.8	68.2	64.5	65.3	66.7
Manufacturing .....	13	50.0	69.3	63.1	64.0	66.0
Food .....	5	65.7	65.1	68.4	68.5	68.6





SUMMARY TABLES OF WHOLESALE PRICE INDEX NUMBERS  
(1926=100)

Commodity	No. of Price Series	Yearly Average 1939	Nov. 1939	Sept. 1940	Oct. 1940	Nov. 1940
Total Index	567	75.4	80.4	83.1	83.3	84.0
<b>CHIEF COMPONENT MATERIALS CLASSIFICATION</b>						
I. Vegetable Products	135	63.7	68.5	69.8	69.7	70.9
II. Animals and Their Products	76	74.6	80.8	78.8	80.4	82.3
III. Fibres, Textiles & Textile Products	85	70.0	79.2	83.7	83.7	83.9
IV. Wood, Wood Products and Paper	49	79.2	85.0	91.7	91.5	91.6
V. Iron and Its Products	44	98.4	101.9	106.0	106.1	106.1
VI. Non-Ferrous Metals and Their Products	18	71.3	74.5	77.3	77.7	77.7
VII. Non-Metallic Minerals and Their Products	83	85.3	86.8	90.7	90.8	90.8
VIII. Chemicals and Allied Products	77	79.8	83.9	90.4	90.3	90.1
<b>PURPOSE CLASSIFICATION</b>						
I. Consumers' Goods	236	75.9	80.7	84.1	84.2	84.9
Foods, Beverages and Tobacco	126	73.9	79.0	78.8	79.4	81.1
Other Consumers' Goods	110	77.2	81.9	87.6	87.4	87.4
II. Producers' Goods	402	70.4	75.4	78.3	78.3	78.9
Producers' Equipment	24	95.4	96.5	102.2	102.2	102.1
Producers' Materials	378	67.6	73.0	75.6	75.6	76.3
Building and Construction Materials	111	89.7	93.9	97.9	98.2	98.5
Manufacturers' Materials	267	63.9	69.4	71.8	71.8	72.5
<b>ORIGIN CLASSIFICATION</b>						
Total Raw and Partly Manufactured	245	67.4	72.1	74.3	74.8	76.2
Total Fully and Chiefly Manufactured	322	75.3	80.3	81.8	82.0	82.7
<b>I. Articles of Farm Origin (Domestic and Foreign)</b>						
<b>A. Field</b>						
(a) Raw and partly manufactured	95	50.7	55.7	55.3	55.9	57.4
(b) Fully and chiefly manufactured	91	71.4	76.3	79.6	79.0	79.6
(c) Total	186	61.8	66.8	68.4	68.3	69.4
<b>B. Animal</b>						
(a) Raw and partly manufactured	46	80.1	84.6	84.4	85.2	87.6
(b) Fully and chiefly manufactured	59	72.0	80.3	77.9	79.7	81.3
(c) Total	105	75.5	82.2	80.7	82.1	84.0
<b>C. Canadian Farm Products</b>						
(1) Field	52	54.2	51.8	50.7	51.1	52.5
(2) Animal	18	81.2	86.8	85.8	87.3	91.0
(3) Total	70	64.3	64.9	63.8	64.6	66.9
<b>II. Articles of Machine Origin</b>						
(a) Raw and partly manufactured	5	67.2	82.2	76.5	79.8	82.8
(b) Fully and chiefly manufactured	11	72.7	80.3	84.5	85.4	84.6
(c) Total	16	71.2	80.8	82.3	83.9	84.1
<b>III. Articles of Forest Origin</b>						
(a) Raw and partly manufactured	37	88.0	96.6	109.1	108.8	108.9
(b) Fully and chiefly manufactured	20	70.9	74.3	75.7	75.7	75.8
(c) Total	57	78.9	84.7	91.3	91.1	91.2
<b>IV. Articles of Mineral Origin</b>						
(a) Raw and partly manufactured	62	82.3	84.0	90.6	90.7	90.7
(b) Fully and chiefly manufactured	141	88.6	90.7	93.2	93.3	93.3
(c) Total	203	85.8	87.7	92.0	92.1	92.1
<b>IMPORT AND EXPORT CLASSIFICATION</b>						
Imports	76	84.7	93.7	96.6	97.5	97.9
Exports	70	63.5	68.5	71.3	71.7	72.3





INDEX NUMBERS OF COMMODITIES

(Classified According to Chief Component Materials)  
(1926=100)

Commodity	No. of Price Series	Yearly Average 1939	Nov. 1939	Sept. 1940	Oct. 1940	Nov. 1940
Total Index	567	75.4	80.4	83.1	83.3	84.0
I. Vegetable Products	135	63.7	68.5	69.8	69.7	70.9
Fruits	15	75.2	85.3	82.3	84.9	87.7
Fresh	4	76.0	87.5	86.0	89.2	92.9
Dried	5	80.3	89.3	75.6	77.3	77.3
Canned	6	65.3	68.4	66.9	66.9	66.9
Grains	23	46.5	51.8	50.9	51.5	52.9
Flour and Milled Products	12	64.5	68.8	73.5	71.8	73.7
Bakery Products	2	83.8	84.0	85.4	85.4	85.4
Vegetable Oils	8	63.6	80.3	68.9	67.2	68.7
Rubber and Its Products	9	60.3	64.1	71.4	71.7	72.0
Sugar and Its Products and Glucose	8	88.4	97.0	103.8	103.8	103.8
Tea, Coffee, Cocoa and Spices	15	78.6	90.1	87.6	87.5	87.9
Tobacco	8	45.2	45.5	40.7	40.7	40.7
Vegetables	13	62.8	57.3	55.6	52.2	54.2
Miscellaneous	22	61.1	64.7	65.3	66.4	67.0
II. Animals and Their Products	76	74.6	80.8	78.8	80.4	82.3
Fishery Products	16	73.3	83.7	84.9	86.4	86.8
Furs	9	51.4	51.9	57.2	57.2	57.2
Hides and Skins	6	80.0	116.6	79.1	95.9	103.9
Leather, Unmanufactured	9	89.9	109.2	94.6	95.0	99.2
Boots and Shoes	2	92.8	99.3	103.3	102.9	102.9
Live Stock	4	86.6	87.9	93.1	95.2	94.9
Meats and Poultry	10	79.1	79.4	82.9	81.1	78.6
Milk and Its Products	12	73.2	81.0	73.9	78.1	83.1
Fats	5	49.8	53.9	45.3	45.6	46.5
Eggs	3	60.1	76.7	68.1	75.6	86.4
III. Fibres, Textiles and Textile Products	85	70.0	79.2	83.7	83.7	83.9
Cotton, Raw	2	57.7	63.1	66.6	68.0	70.2
Cotton Yarn and Thread	5	81.4	82.7	84.6	84.6	84.6
Cotton Fabrics	19	70.9	75.9	79.7	79.9	79.9
Knit Goods	3	82.1	84.3	88.9	88.9	88.9
Sash Cord	1	86.0	89.5	93.3	93.3	93.3
Flax, Hemp and Jute Products	10	54.0	76.8	66.0	67.5	67.9
Silk, Raw	9	45.6	69.0	49.7	51.7	49.1
Silk Thread and Yarn	2	64.8	72.0	72.0	72.0	72.0
Silk Hosiery	2	68.4	76.0	71.7	71.7	71.7
Silk Fabrics	4	55.0	69.0	69.0	69.0	69.0
Artificial Silk Products	5	43.5	45.0	48.5	48.5	48.1
Wool, Raw	3	62.0	89.0	91.0	92.3	92.3
Wool Yarns	6	81.7	101.1	109.0	109.0	109.0
Wool Hosiery and Knit Goods	5	90.1	94.5	108.1	108.1	108.1
Wool Blankets	1	95.3	112.3	123.7	123.7	123.7
Wool Cloth	6	76.6	89.3	105.9	103.7	103.7
Carpets x	2	93.4	93.1	115.6	115.6	115.6

x New source 1940.





Commodity		No. of Price Series	Yearly Average 1939	Nov. 1939	Sept. 1940	Oct. 1940	Nov 1940
IV.	Wood, Wood Products and Paper	49	79.2	85.0	91.7	91.5	91.6
	Newsprint and Wrapping Paper	2	69.8	73.6	74.0	74.0	74.0
	Lumber	33	94.0	101.5	108.1	108.7	109.2
	Pulp	3	74.2	85.3	111.4	109.0	108.2
	Furniture	10	81.5	82.4	89.5	89.5	90.0
	Matches	1	77.9	77.9	89.3	89.3	89.3
V.	Iron and Its Products	44	98.4	101.9	106.0	106.1	106.1
	Pig Iron and Steel Billets	3	91.0	92.7	100.4	100.4	100.4
	Rolling Mill Products	14	105.2	109.7	110.2	110.2	110.2
	Pipe (Cast Iron and Steel)	2	94.7	94.3	117.4	117.4	117.4
	Hardware	16	88.6	89.1	90.9	90.9	90.9
	Wire	3	97.2	97.2	97.2	97.2	97.2
	Scrap	5	75.6	91.3	98.8	100.5	100.5
	Miscellaneous	1	112.5	112.5	112.5	112.5	112.5
VI.	Non-Ferrous Metals and Their Products	18	71.3	74.5	77.3	77.7	77.7
	Antimony	1	82.1	87.1	94.5	94.5	94.5
	Brass and Copper Products	6	77.2	82.6	84.8	85.7	85.7
	Lead and Its Products	2	52.9	57.2	62.1	62.1	62.1
	Silver	1	65.3	62.0	62.3	62.3	62.3
	Tin Ingots	2	81.5	94.9	86.1	87.5	87.1
	Zinc and Its Products	2	46.3	51.3	58.8	58.9	58.9
	Solder	1	81.3	95.2	92.7	92.7	92.7
VII.	Non-Metallic Minerals and Their Products	83	85.3	86.8	90.7	90.8	90.8
	Clay and Allied Material Products	10	86.0	86.2	85.9	85.9	86.6
	Pottery	2	93.2	103.0	103.0	103.0	103.0
	Coal	13	94.9	96.5	104.4	104.4	104.4
	Coke	5	114.0	121.9	121.4	121.4	121.4
	Manufactured Gas	3	102.0	102.0	102.9	102.9	102.9
	Coal Tar	1	94.7	94.7	98.9	98.9	98.9
	Glass and Its Products	6	77.8	91.1	97.2	98.9	99.6
	Petroleum Products	6	68.4	69.7	71.7	71.7	71.7
	Asphalt	2	92.2	92.2	103.0	103.0	103.0
	Salt	4	108.7	116.6	116.6	116.6	116.6
	Sulphur	1	95.1	101.6	122.3	122.3	122.3
	Plaster	3	106.1	106.1	106.1	106.1	106.1
	Lime	4	100.9	101.2	101.8	101.8	101.8
	Cement	1	96.7	96.7	99.2	99.2	99.2
	Sand and Gravel	8	84.9	83.1	84.3	84.3	84.3
	Crushed Stone	3	74.3	65.8	65.8	65.8	65.8
	Building Stone	3	64.3	64.3	64.3	64.3	64.3
	Asbestos	8	75.8	73.3	74.1	74.1	74.1
VIII.	Chemicals and Allied Products	77	79.8	83.9	90.4	90.3	90.1
	Inorganic Chemicals	22	85.7	85.5	89.7	89.7	89.0
	Organic Chemicals	6	72.9	75.0	80.7	81.2	81.0
	Coal Tar Products	2	91.3	89.9	89.9	89.9	89.9
	Dyeing and Tanning Materials	10	107.2	115.2	125.6	125.6	126.6
	Explosives	2	74.2	73.1	73.1	73.1	73.1
	Paint Materials	9	70.3	74.8	80.4	80.7	81.1
	Paint Prepared	2	68.9	71.8	71.8	71.8	71.8
	Drugs and Pharmaceutical Chemicals	10	81.4	101.5	129.9	128.7	127.9
	Fertilizers	10	83.0	82.9	85.9	85.9	85.9
	Industrial Gases	2	89.5	88.0	86.3	86.3	86.5
	Soap	2	88.4	88.0	88.0	88.0	88.0





INDEX NUMBERS OF COMMODITIES  
(Classified According to Purpose for which used)  
(1926=100)

Commodity	: Price : : Series :	: Yearly : : Average : : 1939 :	: Nov. : : 1939 :	: Sept. : : 1940 :	: Oct. : : 1940 :	: Nov. : : 1940 :
<hr/>						
I. <u>CONSUMERS' GOODS</u> (Groups A and B)	236	75.9	80.7	84.1	84.2	84.9
A. <u>Foods, Beverages and Tobacco</u>	126	73.9	79.0	78.3	79.4	81.1
Beverages	9	83.4	95.6	93.4	93.6	93.6
Flour and Milled Products	12	64.5	68.8	73.5	71.8	73.7
Bakery Products	2	83.8	84.0	85.4	85.4	85.4
Fish	16	73.3	83.7	84.9	86.4	86.8
Fruits	15	75.2	85.3	82.3	84.9	87.7
Meats and Poultry	10	79.1	79.4	82.9	81.1	78.6
Milk and Milk Products	12	73.2	81.0	73.9	78.1	83.1
Sugar and Its Products	8	88.4	97.0	103.8	103.8	103.8
Vegetables	13	62.8	57.3	55.6	52.2	54.2
Eggs	3	60.1	76.7	68.1	75.6	86.4
Tobacco	8	45.2	45.5	40.7	40.7	40.7
Miscellaneous	18	61.5	71.3	64.6	65.1	66.3
B. <u>Other Consumers' Goods</u>	110	77.2	81.9	87.6	87.4	87.4
Clothing, Boots, Shoes,						
Rubbers, Hosiery and Underwear	52	75.5	82.9	88.2	87.9	87.9
Household Equipment and Supplies	58	78.4	81.1	87.1	87.1	87.1
II. <u>PRODUCERS' GOODS</u> (Groups C and D)	402	70.4	75.4	78.3	78.3	78.9
C. <u>Producers' Equipment</u>	24	95.4	96.5	102.2	102.2	102.1
Tools	3	91.3	91.3	91.6	91.6	91.6
Light, Heat and Power						
Equipment and Supplies	17	96.0	97.2	103.1	103.1	103.0
Explosives	2	74.2	73.1	73.1	73.1	73.1
Miscellaneous	2	95.7	95.7	100.8	100.8	100.8
D. <u>Producers' Materials</u>	378	67.6	73.0	75.6	75.6	76.3
Building and Construction						
Materials	111	89.7	93.9	97.9	98.2	98.5
Lumber	33	94.0	101.5	108.1	108.7	109.2
Paint Materials	13	68.0	72.5	72.0	71.6	72.1
Miscellaneous	65	90.9	91.9	94.6	94.7	94.8
Manufacturers' Materials	267	63.9	69.4	71.8	71.8	72.5
Textiles and Clothing	64	67.9	78.2	81.6	81.6	81.6
Furs and Leather Goods	24	75.3	90.5	79.6	82.1	85.4
For Metal Working Industries	41	77.0	80.7	83.5	83.9	83.9
For Chemical Using Industries	43	87.4	88.9	94.8	94.9	94.6
For Meat Packing Industries	4	86.6	87.9	98.1	95.2	94.9
For Milling and Other						
Industries	23	46.5	51.8	50.9	51.5	52.9
Miscellaneous Producers'						
Materials	68	65.7	70.8	76.2	75.5	75.9





WHOLESALE PRICES OF IMPORTANT COMMODITIES

Commodity		Average: 1926	Yearly Average: 1939	Nov. 1939	Oct. 1940	Nov. 1940
OATS, No.2 C.W. Ft. William and Pt. Arthur cash basis	Bush.	\$ .548	\$ .308	\$ .323	\$ .331	\$ .351
WHEAT, No.1 Man. Northern Ft. William and Pt. Arthur cash basis	Bush.	1.495	.645	.705	.704	.718
FLOUR, First Patent, 2-98's Jute, Toronto			4.985	5.420	+5.500	+5.450
SUGAR, granulated, Montreal	Cwt.	5.958	5.109	5.560	5.893	5.893
xRUBBER, Ceylon, ribbed, smoked sheets, f.o.b. New York	Lb.	.488	.185	.228	.249	.257
CATTLE, Steers, good over 1050 lbs. Toronto	Cwt.	7.330	6.905	7.080	7.940	8.070
HOGS, Bacon Toronto	Cwt.	13.320	8.834	8.730	8.993	8.310
BEEF HIDES, Packer Hides, Native Steers, Toronto	Lb.	.135	.118	.145	.150	.159
LEATHER, Packer crops, No. I and II, f.o.b. Distributing points	Lb.		.390	.480	.440	.460
BOX SIDES B, Oshawa	Ft.	.263	.235	.270	.190	.190
BUTTER, Creamery prints, first grade, Montreal	Lb.	.390	.250	.292	.285	.312
CHEESE, Canadian, old, large, Montreal	Lb.	.227	.207	.230	.235	.226
EGGS, Grade "A" large, Montreal	Doz.		.309	.444	.424	.493
COTTON, raw 1" - 1 1/16" Hamilton	Lb.	.194	.115	.125	.133	.137
COTTON YARNS, 10's white single Hosiery cops, Mill	Lb.	.368	.256	.273	.293	.293
xSILK, raw, special grand XX 85 p.c. New York, 13-15 deniers	Lb.		2.930	3.829	3.388	3.229
WOOL, eastern bright, 1/4 blood domestic, Toronto	Lb.	.306	.193	.270	.310	.310
WOOL, western range, semi-bright 1/2 blood, domestic, Toronto	Lb.	.316	.182	.265	.240	.240
PULP, groundwood, No.1 f.o.b. Mill	Ton	30.230	23.790	30.461	32.955	32.664
STEEL, merchant bars, mild Mill	Lbs.	2.450	2.550	2.550	2.550	2.550
PIG IRON, Malleable, f.o.b. plant	Gross Ton	25.680	21.500	23.500	23.500	23.500
COPPER, Electrolytic, domestic Montreal	Cwt.	15.767	10.766	11.150	11.500	11.500
LEAD, domestic, f.o.b. carlots Montreal	Cwt.	8.154	4.235	4.600	5.000	5.000
TIN INGOTS, Straits, f.o.b. Toronto	Lb.	.669	.564	.655	.619	.607
ZINC, domestic, f.o.b. carlots Montreal	Cwt.	8.825	4.068	4.500	5.150	5.150
COAL, Anthracite, Toronto f.o.b. carlots	Ton	12.110	9.825	10.661	11.889	11.889
COAL, Bituminous, N.S. run-of-mine	Ton	6.083	5.500	5.500	5.500	5.500
GASOLINE Toronto	Gal	.253	.149	.155	.165	.165
SULPHURIC ACID 66° Baume Toronto	Net Ton	14.000	17.000	17.000	17.000	17.000

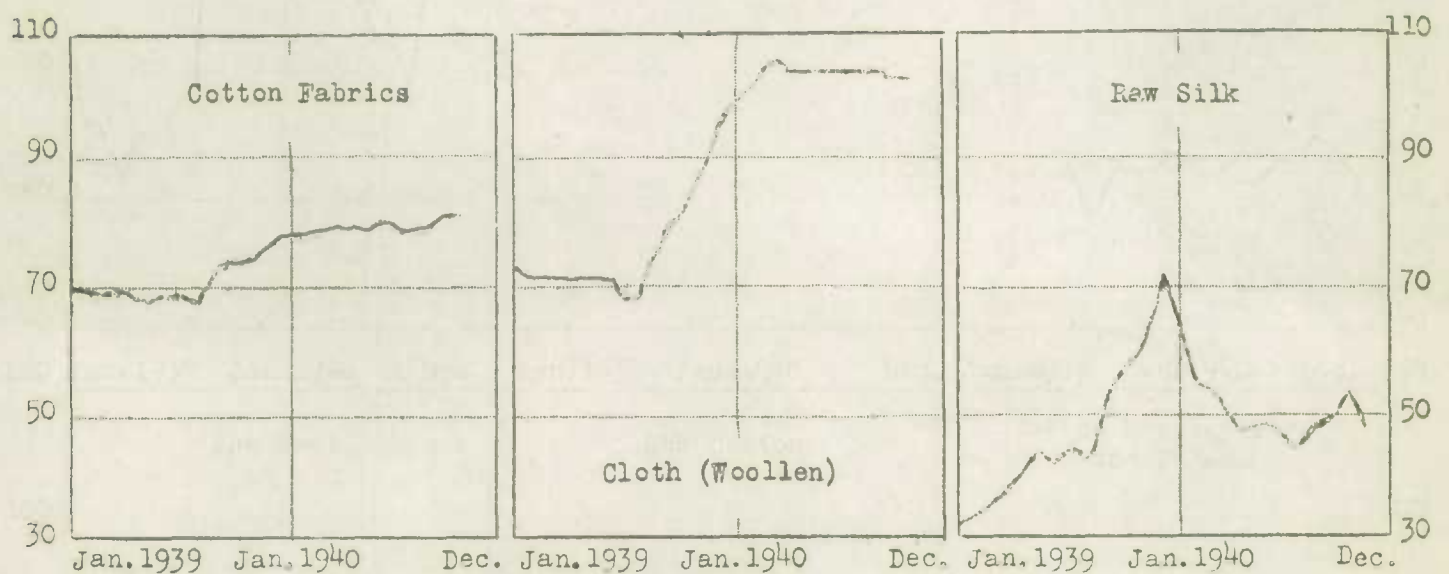
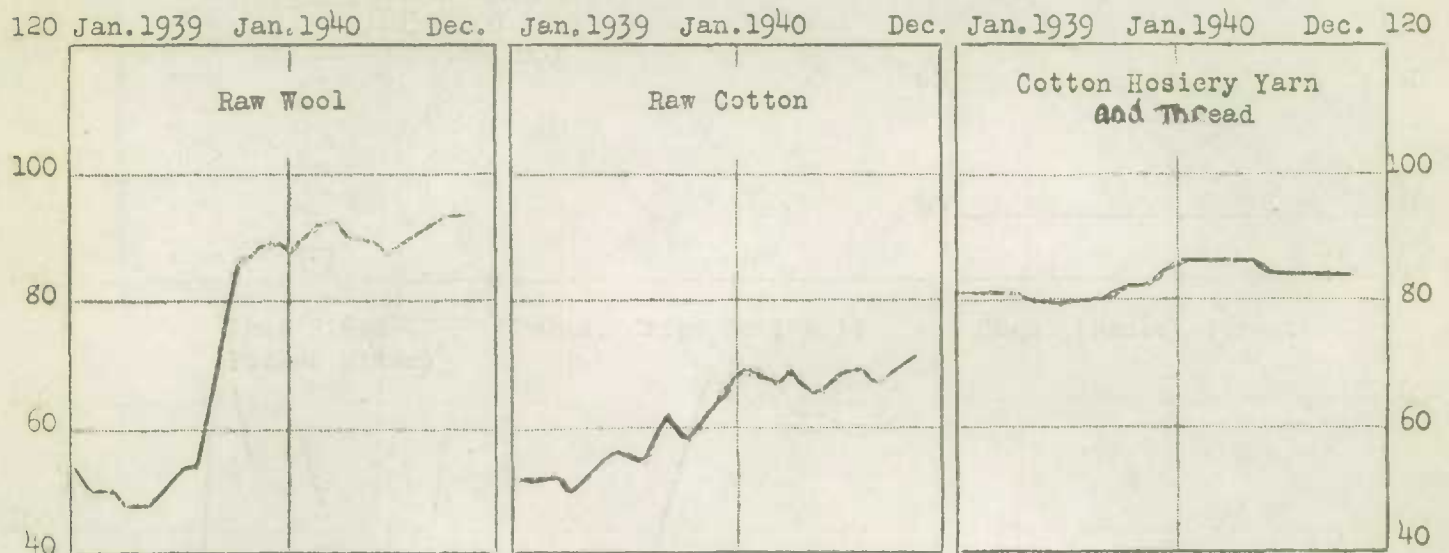
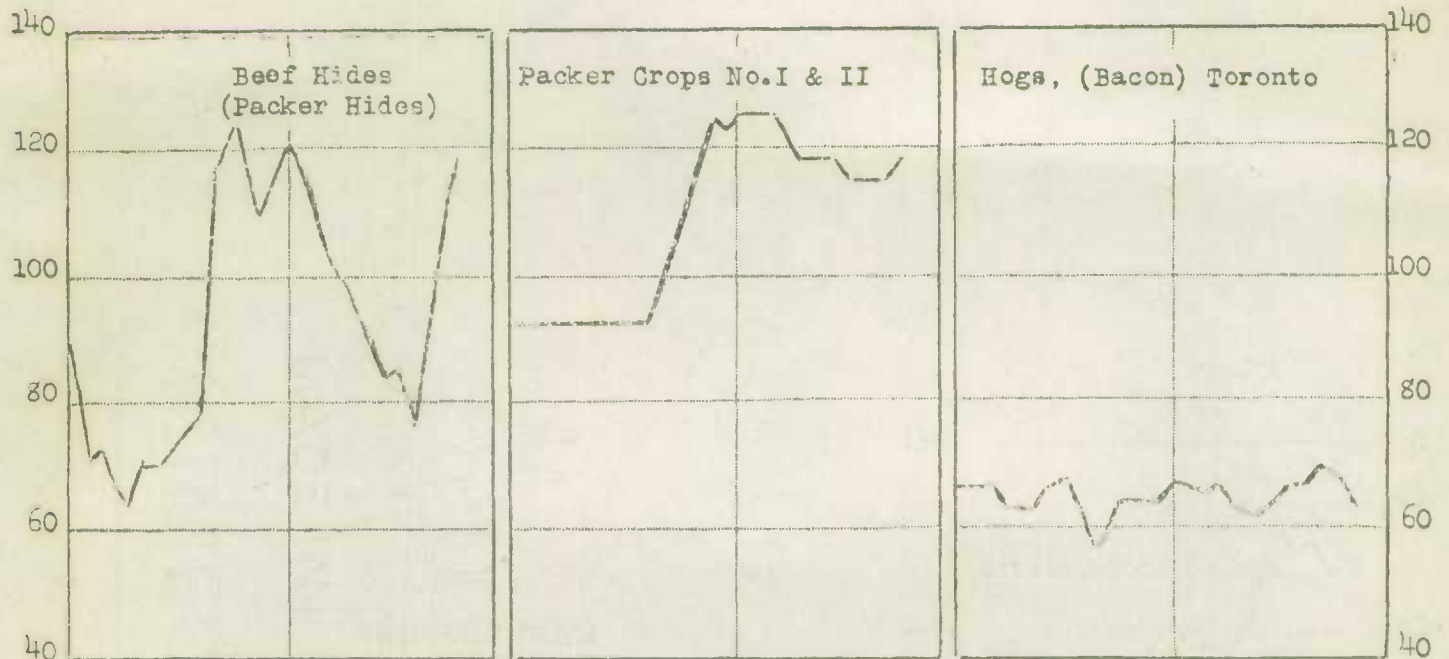
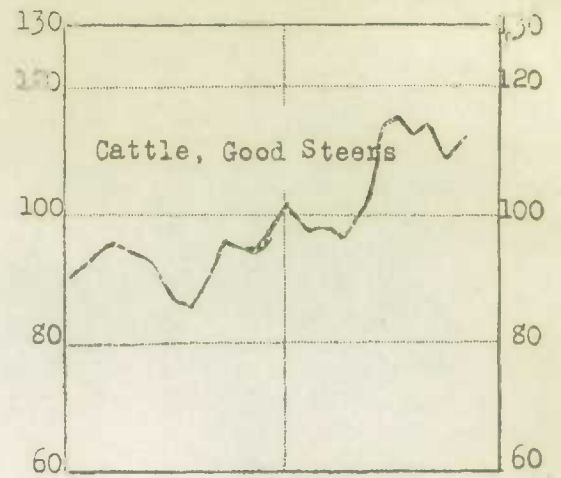
x Canadian funds.

+ Beginning January, 1940, the basis of flour quotations was changed. For comparison with quotations given prior to January 1940, it will be necessary to add 30 cents per barrel to current prices.





WHOLESALE PRICE  
INDEX NUMBERS  
1939 AND 1940  
(1926=100)







INDEX NUMBERS OF LIVING COSTS IN CANADA, NOVEMBER, 1940.  
(Calculations based on prices for the first of each month)

The Dominion Bureau of Statistics index number of living costs on the base 1935-1939=100, rose from 107.0 in October to 107.8 in November, due to higher prices for foods, fuel and homefurnishings. Indexes for other groups were unchanged. Living costs for November were almost 4 per cent above the level of a year ago, and approximately 7 per cent higher than at the outbreak of war.

An index for 46 food items advanced from 106.1 in October to 108.7 in November. Dairy products, eggs, groceries and fruits moved upward, while meats and vegetables recorded declines. Cereals remained at the same level for both months.

Moderate increases in prices of coal and coke caused the fuel and lighting index to increase from 108.0 to 108.5.

The homefurnishings index moved up from 109.7 to 110.0, following advances in furniture, dishes and glassware and cleaning supplies.

Slight advances in men's clothing and yard goods were offset by declines in women's apparel and footwear, leaving the clothing index at 113.5, the same figure as recorded for October.

INDEX NUMBERS OF LIVING COSTS, 1913-1939, JANUARY, 1939-NOVEMBER, 1940.  
(1935-1939=100)

	Total Index	Food Index	Rent Index	Fuel and Lighting Index	Cloth- ing Index	Homefurnishings and Miscellaneous Index	
1913 .....	79.7	88.3	74.3	76.9	88.0	70.3	
1914 .....	80.0	91.9	72.1	75.4	88.9	70.3	
1915 .....	81.6	92.7	69.9	73.8	96.8	70.9	
1916 .....	83.3	103.3	70.6	75.4	110.8	74.5	
1917 .....	104.5	133.3	75.8	83.8	130.3	81.5	
1918 .....	118.3	152.8	80.2	92.2	152.3	91.4	
1919 .....	130.0	163.3	87.6	100.7	175.1	101.2	
1920 .....	150.5	188.1	100.2	119.9	213.1	110.3	
1926 .....	121.8	133.3	115.9	116.8	139.1	106.1	
1929 .....	121.7	134.7	119.7	112.6	134.8	105.0	
1930 .....	120.8	131.5	122.7	111.8	130.6	105.4	
1931 .....	109.1	103.1	119.4	110.0	114.3	103.3	
1932 .....	99.0	85.7	109.7	106.8	100.6	100.4	
1933 .....	94.4	84.9	98.6	102.5	93.3	98.2	
1934 .....	95.7	92.5	92.8	102.5	96.9	97.7x	
					Home- furnish- ings Index	Miscell- aneous Index	
1935 .....	96.2	94.6	94.0	100.9	97.6	95.4	98.7
1936 .....	98.1	97.8	96.1	101.5	99.3	97.2	99.1
1937 .....	101.0	103.2	99.7	98.9	101.4	101.5	100.1
1938 .....	102.2	103.8	103.1	97.7	100.9	102.4	101.2
1939 .....	101.5	100.6	103.8	101.2	100.7	101.4	101.4
1939 January .....	101.1	99.9	103.4	101.0	100.2	101.7	101.1
February .....	100.7	98.7	103.4	101.0	100.2	101.7	101.1
March .....	100.6	98.5	103.4	100.4	99.9	101.2	101.1
April .....	100.6	98.3	103.4	100.4	99.9	101.1	101.4
May .....	100.6	98.2	103.8	100.2	99.9	101.1	101.4
June .....	100.5	98.1	103.8	99.8	100.1	101.0	101.3
July .....	100.8	99.0	103.8	99.3	100.1	100.9	101.3
August .....	100.8	99.3	103.8	99.0	100.1	100.9	101.3
September .....	100.8	99.4	103.8	98.9	99.6	100.8	101.3
October .....	103.5	106.3	104.4	104.4	99.6	101.0	101.7
November .....	103.8	107.1	104.4	105.3	99.6	101.0	101.9
December .....	103.8	104.7	104.4	105.4	103.3	104.1	102.0
1940 January .....	103.8	104.5	104.4	105.5	103.3	104.3	101.8
February .....	103.8	104.5	104.4	105.8	103.3	104.3	101.9
March .....	104.6	104.8	104.4	105.7	107.8	105.9	101.9
April .....	104.6	104.8	104.4	105.9	107.8	106.1	101.8
May .....	104.9	104.4	106.9	106.1	107.8	106.2	101.8
June .....	104.9	103.8	106.9	106.0	109.1	106.5	101.8
July .....	105.6	105.3	106.9	107.9	109.1	106.9	102.2
August .....	105.9	105.4	106.9	108.4	109.1	106.9	103.0
September .....	106.4	105.4	106.9	108.5	112.4	108.9	102.8
October .....	107.0	106.1	107.7	108.0	113.5	109.7	102.8
November .....	107.8	108.7	107.7	108.5	113.5	110.0	102.8

x Comparable 1935 index was 97.8.





INDEX NUMBERS OF RETAIL PRICES OF PRINCIPAL ARTICLES OF FOOD IN CANADA  
(1935-1939=100)

Year and Month	Beef Sirloin	Beef Blade	Veal Roast	Mutton Roast	Pork Fresh	Bacon Breakfast	Salmon Canned	Lard Pure	Eggs Grade "A"	Milk Fresh	Butter Creamery	Cheese Canadian	Beans Dry	Potatoes
1939 - November.....	113.4	118.6	115.1	104.8	105.8	103.3	106.5	89.0	126.6	103.7	111.3	104.1	119.0	112.4
December ....	109.9	114.3	115.1	104.8	102.7	98.7	107.8	83.8	125.1	101.8	111.6	106.8	117.2	110.1
1940 - January .....	111.1	116.4	117.8	108.4	104.0	98.7	106.9	82.5	102.4	101.8	110.9	111.0	117.2	112.4
February ....	111.5	117.1	121.2	109.3	103.6	98.4	107.4	78.6	87.6	102.8	109.9	116.4	122.4	122.5
March .....	111.9	115.7	120.5	111.5	103.1	97.1	108.8	76.0	85.5	103.7	106.8	121.0	125.9	125.2
April .....	111.5	115.7	117.1	111.2	103.1	97.4	109.2	72.7	83.1	103.7	109.2	120.5	125.9	127.9
May .....	112.3	117.9	113.7	112.3	102.7	96.4	108.8	71.4	81.0	103.7	104.1	116.0	125.9	130.6
June .....	113.8	117.9	112.3	116.2	101.3	94.5	109.7	70.8	79.8	103.7	94.2	111.9	125.9	128.7
July .....	122.5	127.1	113.7	124.6	101.8	94.5	108.3	69.5	82.8	103.7	90.1	109.6	125.9	145.7
August .....	123.7	126.4	115.1	118.5	102.7	94.5	107.4	69.5	91.2	103.7	91.1	108.2	124.1	135.7
September ...	121.3	125.0	116.4	111.5	104.0	95.3	109.7	68.8	103.6	103.7	90.4	108.2	119.0	104.7
October .....	121.7	124.3	119.2	107.7	105.8	96.2	109.7	67.5	114.8	103.7	94.5	108.2	120.7	100.0
November .....	118.6	123.8	120.8	104.6	104.9	97.0	112.5	68.2	133.5	104.6	106.5	109.4	122.4	96.9
	Tomatoes Canned	Peas Canned	Bread White	Flour Household	Rolled Oats	Rice	Prunes	Raisins	Jam Raspberry	Sugar Granulated	Sugar Yellow	Tea	Coffee Ground	Weighted Food Index (46 Items)
1939 - November.....	101.7	96.6	98.4	91.9	98.1	102.5	100.9	101.8	96.5	112.5	111.1	111.6	118.1	107.1
December ....	103.5	96.6	98.4	89.2	96.3	103.7	101.8	102.4	95.9	110.9	109.5	115.2	121.4	104.7
1940 - January .....	104.3	97.4	98.4	89.2	96.3	103.7	101.8	101.8	97.1	110.9	109.5	117.1	122.0	104.5
February ....	106.1	98.3	100.0	91.9	98.1	103.7	102.6	102.4	95.9	110.9	111.1	120.3	124.0	104.5
March .....	108.7	98.3	100.0	94.6	100.0	107.4	101.8	100.0	97.1	110.9	111.1	121.2	124.5	104.8
April .....	109.6	98.3	100.0	94.6	100.0	108.6	102.6	100.0	95.9	110.9	111.1	122.3	122.8	104.8
May .....	112.2	100.9	101.6	94.6	100.0	108.6	102.6	100.0	94.2	110.9	111.1	123.8	125.9	104.4
June .....	113.9	100.9	101.6	94.6	98.1	109.9	100.9	100.6	93.6	115.6	114.3	123.4	125.6	103.8
July .....	116.5	101.7	101.6	94.6	98.1	108.6	101.8	100.0	95.3	117.2	115.9	124.1	125.3	105.3
August .....	115.7	101.7	101.6	94.6	98.1	109.9	102.6	100.6	94.8	117.2	115.9	123.8	125.1	105.4
September ...	114.8	100.0	101.6	97.3	98.1	111.1	100.9	100.0	93.0	117.2	115.9	124.3	126.2	105.4
October .....	113.0	98.3	101.6	97.3	96.3	109.9	100.9	100.0	94.2	117.2	115.9	124.3	126.5	106.1
November .....	113.7	99.2	101.6	97.2	96.3	111.0	100.9	100.0	94.9	117.2	115.9	124.7	126.7	108.7





INDEX NUMBERS OF A FAMILY BUDGET OF STAPLE FOODS, FUEL AND LIGHTING AND RENT IN SPECIFIC CITIES, 1939 AND 1940<sup>x</sup>  
(Dominion Average of \$14.02 for 1913-100)

	HALIFAX	SAINT JOHN	MONTREAL	TORONTO	WINNIPEG	REGINA	CALGARY	VANCOUVER
STAPLE FOODS								
1939 - July .....	108.1	112.4	110.7	115.4	109.6	105.2	109.0	120.8
August .....	108.4	114.1	106.8	116.2	112.3	107.6	109.6	120.6
September .....	105.5	112.0	105.2	114.5	111.3	106.1	111.7	119.7
October .....	117.6	121.8	117.0	125.8	118.7	114.0	120.9	128.1
November .....	118.7	122.9	117.8	123.9	117.7	117.8	121.9	126.8
December .....	115.9	123.5	116.6	123.6	117.2	117.4	122.9	124.6
Year .....	110.0	115.5	111.8	117.8	112.3	110.2	113.0	121.9
1940 - January .....	118.8	124.7	116.2	120.7	116.2	118.8	122.6	121.9
February .....	116.5	123.7	118.0	122.2	117.5	118.6	120.2	125.9
March .....	121.9	122.9	116.8	121.3	117.8	120.0	121.4	124.4
April .....	122.4	124.2	117.9	121.5	118.9	117.5	121.1	126.9
May .....	122.5	124.7	115.7	121.2	117.1	119.4	122.9	127.2
June .....	120.3	122.1	115.2	120.7	117.0	116.8	120.7	124.0
July .....	123.0	121.6	118.5	122.8	117.5	119.2	124.6	126.7
August .....	123.9	124.0	115.7	121.5	123.2	118.9	123.2	128.3
September .....	124.1	120.6	115.0	124.4	118.3	112.3	116.2	125.8
October .....	126.0	123.4	116.3	123.2	118.1	115.4	117.9	126.2
TOTAL								
1939 - July .....	121.1	117.1	127.6	140.5	134.4	129.3	118.6	127.8
August .....	121.3	118.0	125.6	140.9	135.6	130.6	118.6	127.7
September .....	119.9	116.9	124.7	140.0	135.1	129.8	119.7	127.2
October .....	128.0	122.3	132.5	146.3	139.3	134.0	124.6	131.7
November .....	129.1	122.9	132.8	145.3	139.0	135.9	125.1	131.0
December .....	128.4	123.4	132.2	145.2	138.7	135.8	125.7	129.8
Year .....	123.7	118.9	128.9	141.8	135.8	131.4	119.9	127.8
1940 - January .....	130.0	124.0	132.0	143.7	138.1	136.5	126.1	129.2
February .....	131.6	123.9	132.9	144.5	138.8	136.4	124.6	131.3
March .....	134.4	123.5	132.3	144.0	138.9	137.1	125.4	130.6
April .....	134.5	124.2	132.9	144.1	139.5	135.8	125.3	131.8
May .....	134.5	124.5	132.7	144.8	139.6	138.4	126.3	133.8
June .....	133.5	123.1	132.6	144.5	139.4	137.1	124.9	132.1
July .....	134.4	122.0	134.4	146.1	139.7	138.5	127.2	133.5
August .....	134.6	123.4	132.9	145.5	142.7	138.3	126.2	134.4
September .....	139.4	122.3	133.2	146.9	140.2	134.8	122.7	133.1
October .....	133.3	123.8	133.9	146.3	140.5	136.4	123.4	131.5

<sup>x</sup> Corresponding indexes may be obtained for 1937 and 1938 in Prices and Price Indexes, 1913-1938, pages 69 and 70.



# INVESTORS' INDEX NUMBERS OF COMMON STOCKS

The Investors' price index for industrial, utility and bank issues registered a net decline of 2.1 p.c. during November, to close at 78.0. Subsequent to a gain of 6.3 points between November 1 and 9, the industrial index moved almost steadily downward to register a loss of 4.3 points for the month. This index stood at 122.0 on November 30. Seven out of nine sub-groups included in the industrial index showed weakness. Milling issues headed the decline with a 6.9 p.c. drop and were followed by industrial mines down 4.8 p.c., oils 4.1 p.c. and foods 2.4 p.c. Increases in the transportation and communication stocks counterbalanced a 1.0 p.c. recession in power and traction issues. The index for utilities at 38.4 remained unchanged from the preceding month's close. An index for eight banks mounted from 74.9 on October 31 to 76.4 on November 30.

## MINING STOCK PRICES

Following a brisk upward movement of Canadian mining stock prices, particularly in the golds, in the first part of November, the price index of twenty-five mining issues reached 122.4 on November 9, on increased trading volume. This figure represented the peak during the course of the past six months. However, this level was not maintained. Mining shares prices gradually lost ground and the general price index closed the month at 114.0, slightly below the index of the comparable day in October. In spite of three weeks of almost steady declines the daily index for golds ended the month with a net gain of 2 points, closing at 87.3. The advance of base metals, in the early part of November was not as pronounced as in the gold section and proved insufficient to offset losses encountered in the balance of the month. The base metals index moved lower from 234.8 on October 31 to 224.5 on November 30. Listed below is a table of average prices for the weeks of November 23 and October 31, as compiled by the Dominion Bureau of Statistics.

### GOLDS

	Nov. 23	Oct. 31		Nov. 23	Oct. 31
Beattie .....	\$ 1.14	\$ 1.14	Little Long Lac .....	\$ 2.21	\$ 2.20
Bralorne .....	10.10	9.98	Macassa .....	3.79	3.43
Buffalo-Ankerite .....	4.83	4.30	McIntyre .....	48.83	54.50
Central Patricia .....	1.94	1.89	Pickle Crow .....	3.00	2.96
Dome .....	24.58	23.00	Pioneer .....	2.27	2.17
God's Lake .....	.41	.35	Reno .....	.15	.13
Hollinger .....	13.27	12.50	San Antonio .....	2.60	2.20
Howey .....	.33	.30	Siscoe .....	.50	.49
Kirkland Lake .....	.97	.98	Sylvanite .....	2.78	2.58
Lake Shore .....	20.03	20.10	Tock-Hughes .....	3.36	3.15
Lamaque Gold Mines .....	4.96	4.91	Wright-Hargreaves .....	7.09	6.23

### BASE METALS

Falconbridge .....	2.61	2.78	Noranda .....	57.83	58.38
Hudson Bay .....	27.21	27.04			

### PREFERRED STOCKS

The Bureau's preferred stock price index continued upward in November, rising 1.9 points to 85.4. This is the highest point reached since April last when the index was 90.3. The recovery movement which began last July reached its peak on November 9th. During the first nine days of November gains ranging from 1.3% to 9.5% were general and were largest in Newsprint and Textiles, Steel, Machinery and Equipment and Building Material issues. After the 9th of the month a reaction set in. Prices turned downward and drifted lower on light trading. Losses from 3.6 to 15.2% were in evidence. Exceptions to this general movement were Textile issues which showed net gains up to 9.5% at the close. Oils were mixed as were issues of the Pulp and Paper group. Compared with last month, milling issues showed losses to 4.3%, while Textile issues gained to 10.4% and Building material to 4.2%.

Below is a table of monthly price indexes for the list from 1929 to date

### INDEX NUMBERS OF 25 PREFERRED STOCKS 1929, 1933, 1937, 1938, 1939, 1940 (1926=100)

	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
1929 .....	107.4	108.1	106.8	104.3	104.3	104.8	104.8	105.6	105.1	102.9	99.8	100.4
1933 .....	49.6	49.6	47.3	47.2	54.6	58.5	61.9	61.7	61.0	59.7	59.1	60.2
1937 .....	99.2	100.4	102.6	103.1	100.2	99.3	99.4	101.5	91.0	82.2	82.0	81.0
1938 .....	83.4	82.1	77.5	78.2	80.1	81.8	87.2	86.8	81.3	88.0	87.5	86.9
1939 .....	85.0	84.4	83.9	78.9	79.0	81.9	83.0	81.0	83.3	89.0	90.1	91.3
1940 .....	91.8	91.0	90.2	90.3	80.1	72.1	73.8	77.9	82.2	83.5	85.4	





INVESTORS' MONTHLY INDEX NUMBERS OF COMMON STOCKS  
(1926=100)

Number of Securities 1940	GENERAL:		INDUSTRIALS									UTILITIES				BANKS
	Total	Total	Machin- ery and Equip- ment	Pulp and Paper	Mill- ing	Oils	Tex- tiles and Cloth- ing	Food and Allied Pro- ducts	Bever- ages	Build- ing Mater- ials	In- dust- rial Mines	Total	Trans- porta- tion	Tele- phone Tele- graph	Power and Trac- tion	Total
	95	68	8	7	3	4	10	12	7	15	2	19	2	2	15	8
<u>1938</u>																
April .....	97.9	160.5	103.2	15.4	75.6	172.0	55.0	151.5	106.0	119.4	386.6	43.7	15.4	117.0	59.7	80.4
May .....	99.7	163.5	107.2	15.7	85.8	177.2	54.5	153.6	107.5	122.5	389.2	44.5	14.8	122.8	61.0	80.9
June .....	100.0	163.5	111.8	18.6	84.8	170.0	54.1	156.2	109.2	129.8	395.2	45.1	15.7	123.8	61.2	81.0
July .....	106.9	175.1	129.2	23.1	88.6	177.6	59.4	167.9	120.5	142.6	433.0	48.6	18.3	123.7	66.4	84.9
August .....	105.2	172.8	130.1	21.0	88.3	176.7	59.0	168.5	122.1	139.3	421.1	47.1	16.7	125.3	64.3	85.0
September .....	98.6	162.2	120.6	17.5	78.4	165.0	54.3	162.2	108.8	121.2	401.0	42.7	14.1	121.1	57.8	83.4
October .....	109.7	182.7	139.8	22.8	85.8	182.1	58.5	170.1	133.3	139.5	467.9	46.9	16.5	125.8	64.0	86.0
November .....	110.4	184.9	141.5	21.6	84.9	184.5	59.0	170.2	143.3	141.5	466.1	46.2	16.4	126.8	62.3	85.6
December .....	106.8	179.4	135.5	19.3	78.8	176.9	56.9	170.1	135.9	140.2	459.3	44.0	14.3	127.3	59.4	83.9
<u>1939</u>																
January .....	102.9	171.4	129.4	16.9	79.1	173.5	52.9	172.9	126.9	133.3	422.1	42.7	13.4	127.3	57.5	85.2
February .....	104.1	174.0	129.4	16.4	77.6	175.9	54.3	175.3	130.4	133.6	433.1	42.9	12.4	129.7	58.2	85.3
March .....	103.7	171.4	126.6	15.1	79.8	173.9	57.2	172.5	127.6	132.9	419.2	44.4	11.5	131.7	62.0	85.1
April .....	96.2	157.7	111.1	11.5	71.4	162.9	53.1	169.2	116.9	119.3	381.9	41.9	9.6	129.7	58.9	83.7
May .....	99.2	163.0	112.5	12.0	78.9	170.2	55.0	176.3	120.4	124.6	387.9	43.2	10.0	132.6	60.8	84.7
June .....	97.0	157.6	114.2	12.4	77.4	153.2	56.2	179.2	124.7	128.8	389.0	3.7	11.0	133.8	60.8	85.0
July .....	97.3	159.2	118.0	12.7	75.0	154.0	59.8	182.1	124.8	129.5	393.1	42.7	10.4	132.8	59.2	85.0
August .....	94.2	154.2	108.6	11.1	76.0	147.9	60.1	180.5	117.7	121.6	386.7	40.9	9.3	130.0	56.8	84.3
September .....	100.1	168.2	132.8	19.1	99.8	164.6	71.9	170.8	108.5	145.3	426.3	42.2	17.8	116.7	53.8	78.4
October .....	106.0	177.0	149.1	23.4	106.3	185.9	81.4	178.8	121.4	160.9	399.6	45.7	19.6	123.4	59.5	81.0
November .....	103.6	171.9	141.1	22.7	100.9	173.9	82.9	174.3	127.5	156.5	394.8	44.7	16.0	125.2	59.6	84.2
December .....	101.2	165.3	142.1	23.7	101.8	163.5	84.7	180.1	130.8	155.3	376.8	45.7	16.6	126.5	61.3	84.4
<u>1940</u>																
January .....	99.7	162.1	134.3	24.5	98.8	155.8	86.4	183.0	135.4	150.7	373.6	45.7	16.4	126.1	61.3	84.5
February .....	99.0	161.1	129.8	23.4	98.4	158.2	90.7	184.3	134.0	146.8	365.5	45.3	16.7	125.8	60.3	84.3
March .....	99.1	159.2	134.1	22.9	96.5	155.4	91.4	185.7	135.4	146.5	357.6	47.1	19.7	126.5	61.1	85.1
April .....	97.0	154.8	132.5	24.6	95.9	147.6	91.6	184.7	137.9	146.4	344.1	47.1	19.4	124.6	61.9	83.8
May .....	80.4	125.8	102.6	16.3	77.6	124.7	80.5	165.0	117.9	115.8	263.2	39.4	13.4	116.6	52.0	79.7
June .....	71.9	111.3	93.2	13.1	62.9	100.2	70.3	144.1	106.9	103.3	254.0	35.8	11.1	112.2	47.0	74.7
July .....	72.5	113.9	92.0	13.9	67.1	101.3	74.5	145.8	114.2	102.3	266.8	35.5	11.5	107.3	47.1	70.0
August .....	76.0	119.6	98.5	15.3	68.4	104.4	76.9	150.1	120.3	107.8	288.6	37.1	12.9	111.9	48.6	72.1
September .....	83.2	132.9	107.0	16.5	81.0	120.9	81.9	163.1	124.9	121.0	313.5	39.3	14.1	116.8	51.3	75.0
October .....	81.4	129.6	105.1	16.1	79.3	112.0	81.5	162.9	124.8	123.6	314.8	38.8	13.0	117.7	51.1	75.2
November .....	81.7	129.6	107.6	16.6	69.1	108.6	82.0	161.7	132.7	126.9	315.1	39.4	14.6	119.1	50.6	75.9





INDEX NUMBERS OF TWENTY-FIVE MINING STOCKS  
(1926=100)

No. of Stocks 1940	:	Gold	:	Base Metals	:	Total Index
	:	22	:	3	:	25
x1929 - High		89.7		318.0		127.9
Low		52.7		157.3		72.6
x1932 - High		63.1		82.3		64.8
Low		48.5		42.5		46.8
x1933 - High		111.9		144.1		116.7
Low		64.9		68.2		65.1
x1934 - High		140.1		167.6		143.3
Low		103.1		125.0		107.3
x1935 - High		131.2		211.7		136.7
Low		104.7		128.6		114.9
x1936 - High		136.2		322.1		170.3
Low		118.3		205.5		135.4
x1937 - High		141.3		356.5		180.0
Low		99.7		183.1		115.8
x1938 - High		125.5		322.5		160.9
Low		105.1		206.8		125.1
x1939 - High		124.4		324.9		162.7
Low		97.1		273.7		131.7
<u>1938</u>						
September		113.6		269.8		144.0
October		121.3		308.2		157.4
November		121.1		319.3		159.6
December		121.6		313.0		159.0
<u>1939</u>						
January		121.4		307.0		158.0
February		121.1		315.1		158.8
March		118.2		305.6		155.0
April		110.1		282.6		143.7
May		114.6		303.3		151.4
June		116.5		308.6		153.9
July		117.7		314.7		155.8
August		112.8		310.3		151.4
September		99.6		298.3		137.7
October		106.6		299.6		144.7
November		106.3		304.1		144.7
December		105.0		298.0		142.4
<u>1940</u>						
January		107.3		298.8		144.7
February		101.8		288.1		137.9
March		96.5		281.8		132.6
April		95.7		276.7		130.7
May		79.6		221.1		106.8
June		67.9		186.6		90.9
July		69.6		187.7		92.9
August		76.0		209.0		101.8
September		83.4		227.3		111.1
October		85.8		228.0		113.6
November		89.8		236.0		118.2
<u>Weekly Index Numbers</u>						
Week ending Oct.	3rd	85.1		227.2		112.8
"	"	85.9		228.3		113.6
"	"	85.5		224.4		112.3
"	"	86.9		228.4		114.3
"	"	85.0		233.6		113.7
"	"	88.0		240.1		117.9
"	"	92.7		236.6		120.9
"	"	89.0		235.2		117.4
"	"	88.3		231.4		116.1
"	"	87.0		222.6		113.3

x Weekly figures.

Table 1. Summary of the data collected during the survey.

Year	Month	Day	Time	Location	Species	Count	Notes
1998	Jan	1	08:00	Point A	Sp. 1	10	
1998	Jan	1	09:00	Point A	Sp. 2	5	
1998	Jan	1	10:00	Point A	Sp. 1	12	
1998	Jan	1	11:00	Point A	Sp. 3	3	
1998	Jan	1	12:00	Point A	Sp. 1	8	
1998	Jan	1	13:00	Point A	Sp. 2	6	
1998	Jan	1	14:00	Point A	Sp. 1	11	
1998	Jan	1	15:00	Point A	Sp. 3	4	
1998	Jan	1	16:00	Point A	Sp. 1	9	
1998	Jan	1	17:00	Point A	Sp. 2	7	
1998	Jan	1	18:00	Point A	Sp. 1	10	
1998	Jan	1	19:00	Point A	Sp. 3	5	
1998	Jan	1	20:00	Point A	Sp. 1	11	
1998	Jan	1	21:00	Point A	Sp. 2	6	
1998	Jan	1	22:00	Point A	Sp. 1	12	
1998	Jan	1	23:00	Point A	Sp. 3	4	
1998	Jan	2	08:00	Point B	Sp. 1	15	
1998	Jan	2	09:00	Point B	Sp. 2	8	
1998	Jan	2	10:00	Point B	Sp. 1	18	
1998	Jan	2	11:00	Point B	Sp. 3	6	
1998	Jan	2	12:00	Point B	Sp. 1	14	
1998	Jan	2	13:00	Point B	Sp. 2	9	
1998	Jan	2	14:00	Point B	Sp. 1	16	
1998	Jan	2	15:00	Point B	Sp. 3	7	
1998	Jan	2	16:00	Point B	Sp. 1	13	
1998	Jan	2	17:00	Point B	Sp. 2	10	
1998	Jan	2	18:00	Point B	Sp. 1	17	
1998	Jan	2	19:00	Point B	Sp. 3	8	
1998	Jan	2	20:00	Point B	Sp. 1	14	
1998	Jan	2	21:00	Point B	Sp. 2	11	
1998	Jan	2	22:00	Point B	Sp. 1	19	
1998	Jan	2	23:00	Point B	Sp. 3	9	
1998	Jan	3	08:00	Point C	Sp. 1	20	
1998	Jan	3	09:00	Point C	Sp. 2	12	
1998	Jan	3	10:00	Point C	Sp. 1	25	
1998	Jan	3	11:00	Point C	Sp. 3	10	
1998	Jan	3	12:00	Point C	Sp. 1	22	
1998	Jan	3	13:00	Point C	Sp. 2	14	
1998	Jan	3	14:00	Point C	Sp. 1	24	
1998	Jan	3	15:00	Point C	Sp. 3	11	
1998	Jan	3	16:00	Point C	Sp. 1	21	
1998	Jan	3	17:00	Point C	Sp. 2	15	
1998	Jan	3	18:00	Point C	Sp. 1	26	
1998	Jan	3	19:00	Point C	Sp. 3	12	
1998	Jan	3	20:00	Point C	Sp. 1	23	
1998	Jan	3	21:00	Point C	Sp. 2	16	
1998	Jan	3	22:00	Point C	Sp. 1	27	
1998	Jan	3	23:00	Point C	Sp. 3	13	
1998	Jan	4	08:00	Point D	Sp. 1	18	
1998	Jan	4	09:00	Point D	Sp. 2	10	
1998	Jan	4	10:00	Point D	Sp. 1	20	
1998	Jan	4	11:00	Point D	Sp. 3	8	
1998	Jan	4	12:00	Point D	Sp. 1	19	
1998	Jan	4	13:00	Point D	Sp. 2	11	
1998	Jan	4	14:00	Point D	Sp. 1	21	
1998	Jan	4	15:00	Point D	Sp. 3	9	
1998	Jan	4	16:00	Point D	Sp. 1	18	
1998	Jan	4	17:00	Point D	Sp. 2	12	
1998	Jan	4	18:00	Point D	Sp. 1	22	
1998	Jan	4	19:00	Point D	Sp. 3	10	
1998	Jan	4	20:00	Point D	Sp. 1	20	
1998	Jan	4	21:00	Point D	Sp. 2	13	
1998	Jan	4	22:00	Point D	Sp. 1	23	
1998	Jan	4	23:00	Point D	Sp. 3	11	
1998	Jan	5	08:00	Point E	Sp. 1	25	
1998	Jan	5	09:00	Point E	Sp. 2	15	
1998	Jan	5	10:00	Point E	Sp. 1	30	
1998	Jan	5	11:00	Point E	Sp. 3	12	
1998	Jan	5	12:00	Point E	Sp. 1	28	
1998	Jan	5	13:00	Point E	Sp. 2	16	
1998	Jan	5	14:00	Point E	Sp. 1	32	
1998	Jan	5	15:00	Point E	Sp. 3	14	
1998	Jan	5	16:00	Point E	Sp. 1	26	
1998	Jan	5	17:00	Point E	Sp. 2	18	
1998	Jan	5	18:00	Point E	Sp. 1	35	
1998	Jan	5	19:00	Point E	Sp. 3	16	
1998	Jan	5	20:00	Point E	Sp. 1	30	
1998	Jan	5	21:00	Point E	Sp. 2	20	
1998	Jan	5	22:00	Point E	Sp. 1	38	
1998	Jan	5	23:00	Point E	Sp. 3	18	
1998	Jan	6	08:00	Point F	Sp. 1	30	
1998	Jan	6	09:00	Point F	Sp. 2	20	
1998	Jan	6	10:00	Point F	Sp. 1	40	
1998	Jan	6	11:00	Point F	Sp. 3	15	
1998	Jan	6	12:00	Point F	Sp. 1	35	
1998	Jan	6	13:00	Point F	Sp. 2	22	
1998	Jan	6	14:00	Point F	Sp. 1	45	
1998	Jan	6	15:00	Point F	Sp. 3	18	
1998	Jan	6	16:00	Point F	Sp. 1	32	
1998	Jan	6	17:00	Point F	Sp. 2	24	
1998	Jan	6	18:00	Point F	Sp. 1	50	
1998	Jan	6	19:00	Point F	Sp. 3	20	
1998	Jan	6	20:00	Point F	Sp. 1	40	
1998	Jan	6	21:00	Point F	Sp. 2	26	
1998	Jan	6	22:00	Point F	Sp. 1	55	
1998	Jan	6	23:00	Point F	Sp. 3	22	
1998	Jan	7	08:00	Point G	Sp. 1	35	
1998	Jan	7	09:00	Point G	Sp. 2	25	
1998	Jan	7	10:00	Point G	Sp. 1	50	
1998	Jan	7	11:00	Point G	Sp. 3	20	
1998	Jan	7	12:00	Point G	Sp. 1	45	
1998	Jan	7	13:00	Point G	Sp. 2	28	
1998	Jan	7	14:00	Point G	Sp. 1	60	
1998	Jan	7	15:00	Point G	Sp. 3	22	
1998	Jan	7	16:00	Point G	Sp. 1	38	
1998	Jan	7	17:00	Point G	Sp. 2	30	
1998	Jan	7	18:00	Point G	Sp. 1	65	
1998	Jan	7	19:00	Point G	Sp. 3	24	
1998	Jan	7	20:00	Point G	Sp. 1	50	
1998	Jan	7	21:00	Point G	Sp. 2	32	
1998	Jan	7	22:00	Point G	Sp. 1	70	
1998	Jan	7	23:00	Point G	Sp. 3	26	
1998	Jan	8	08:00	Point H	Sp. 1	40	
1998	Jan	8	09:00	Point H	Sp. 2	30	
1998	Jan	8	10:00	Point H	Sp. 1	60	
1998	Jan	8	11:00	Point H	Sp. 3	25	
1998	Jan	8	12:00	Point H	Sp. 1	55	
1998	Jan	8	13:00	Point H	Sp. 2	35	
1998	Jan	8	14:00	Point H	Sp. 1	70	
1998	Jan	8	15:00	Point H	Sp. 3	28	
1998	Jan	8	16:00	Point H	Sp. 1	45	
1998	Jan	8	17:00	Point H	Sp. 2	38	
1998	Jan	8	18:00	Point H	Sp. 1	75	
1998	Jan	8	19:00	Point H	Sp. 3	30	
1998	Jan	8	20:00	Point H	Sp. 1	60	
1998	Jan	8	21:00	Point H	Sp. 2	40	
1998	Jan	8	22:00	Point H	Sp. 1	80	
1998	Jan	8	23:00	Point H	Sp. 3	32	
1998	Jan	9	08:00	Point I	Sp. 1	45	
1998	Jan	9	09:00	Point I	Sp. 2	35	
1998	Jan	9	10:00	Point I	Sp. 1	70	
1998	Jan	9	11:00	Point I	Sp. 3	30	
1998	Jan	9	12:00	Point I	Sp. 1	65	
1998	Jan	9	13:00	Point I	Sp. 2	40	
1998	Jan	9	14:00	Point I	Sp. 1	80	
1998	Jan	9	15:00	Point I	Sp. 3	32	
1998	Jan	9	16:00	Point I	Sp. 1	50	
1998	Jan	9	17:00	Point I	Sp. 2	42	
1998	Jan	9	18:00	Point I	Sp. 1	85	
1998	Jan	9	19:00	Point I	Sp. 3	34	
1998	Jan	9	20:00	Point I	Sp. 1	70	
1998	Jan	9	21:00	Point I	Sp. 2	45	
1998	Jan	9	22:00	Point I	Sp. 1	90	
1998	Jan	9	23:00	Point I	Sp. 3	36	
1998	Jan	10	08:00	Point J	Sp. 1	50	
1998	Jan	10	09:00	Point J	Sp. 2	40	
1998	Jan	10	10:00	Point J	Sp. 1	80	
1998	Jan	10	11:00	Point J	Sp. 3	35	
1998	Jan	10	12:00	Point J	Sp. 1	75	
1998	Jan	10	13:00	Point J	Sp. 2	45	
1998	Jan	10	14:00	Point J	Sp. 1	90	
1998	Jan	10	15:00	Point J	Sp. 3	38	
1998	Jan	10	16:00	Point J	Sp. 1	55	
1998	Jan	10	17:00	Point J	Sp. 2	48	
1998	Jan	10	18:00	Point J	Sp. 1	95	
1998	Jan	10	19:00	Point J	Sp. 3	40	
1998	Jan	10	20:00	Point J	Sp. 1	80	
1998	Jan	10	21:00	Point J	Sp. 2	50	
1998	Jan	10	22:00	Point J	Sp. 1	100	
1998	Jan	10	23:00	Point J	Sp. 3	42	
1998	Jan	11	08:00	Point K	Sp. 1	55	
1998	Jan	11	09:00	Point K	Sp. 2	45	
1998	Jan	11	10:00	Point K	Sp. 1	90	
1998	Jan	11	11:00	Point K	Sp. 3	40	
1998	Jan	11	12:00	Point K	Sp. 1	85	
1998	Jan	11	13:00	Point K	Sp. 2	50	
1998	Jan	11	14:00	Point K	Sp. 1	100	
1998	Jan	11	15:00	Point K	Sp. 3	42	
1998	Jan	11	16:00	Point K	Sp. 1	60	
1998	Jan	11	17:00	Point K	Sp. 2	52	
1998	Jan	11	18:00	Point K	Sp. 1	105	
1998	Jan	11	19:00	Point K	Sp. 3	44	
1998	Jan	11	20:00	Point K	Sp. 1	90	
1998	Jan	11	21:00	Point K	Sp. 2	55	
1998	Jan	11	22:00	Point K	Sp. 1	110	
1998	Jan	11	23:00	Point K	Sp. 3	46	
1998	Jan	12	08:00	Point L	Sp. 1	60	
1998	Jan	12	09:00	Point L	Sp. 2	50	
1998	Jan	12	10:00	Point L	Sp. 1	100	
1998	Jan	12	11:00	Point L	Sp. 3	45	
1998	Jan	12	12:00	Point L	Sp. 1	95	
1998	Jan	12	13:00	Point L	Sp. 2	55	
1998	Jan	12	14:00	Point L	Sp. 1	110	
1998	Jan	12	15:00	Point L	Sp. 3	48	
1998	Jan	12	16:00	Point L	Sp. 1	65	
1998	Jan	12	17:00	Point L	Sp. 2	58	
1998	Jan	12	18:00	Point L	Sp. 1	115	
1998	Jan	12	19:00	Point L	Sp. 3	50	
1998	Jan	12	20:00	Point L	Sp. 1	100	
1998	Jan	12	21:00	Point L	Sp. 2	60	
1998	Jan	12	22:00	Point L	Sp. 1	120	
1998	Jan	12	23:00	Point L	Sp. 3	52	
1998	Jan	13	08:00	Point M	Sp. 1	65	
1998	Jan	13	09:00	Point M	Sp. 2	55	
1998	Jan	13	10:00	Point M	Sp. 1	110	
1998	Jan	13	11:00	Point M	Sp. 3	50	
1998	Jan	13	12:00	Point M	Sp. 1	105	



INDEX NUMBERS OF DOMINION OF CANADA LONG-TERM BOND PRICES AND YIELDS

Dominion of Canada long-term bond prices continued to rise during November and the Dominion Bureau of Statistics' index, on the base 1926=100, advanced from 115.9 for October to 116.3. This was a new high for the current year, and indicated an increase of over 6 p.c. from the low of 109.6, in September, 1939. In the early days of the month, price changes were few, and the Bureau's daily index remained at 116.1 until the 9th. It then rose to 116.4 by the 13th and, with an additional advance of 0.2 on the 25th, closed the month at 116.6, to show a net increase of 0.5 points. Provincials, generally, moved narrowly, but exceptions were noted among the Saskatchewan and Alberta maturities, some of which moved up from 2 to 6 points. A noteworthy event in the field of provincial finance was the floating by the Province of Quebec of a new loan for \$21,600,000. Ontario bonds were firm, and an index of yields based upon information supplied by Wood, Gundy and Company, Limited, fell from 72.0 to 71.4. The average yield of the issues included in this index decreased from 3.45 to 3.42.

British Consols were buoyant, closing 1.0 higher at 76 1/8, while the Dow-Jones average of selected United States bonds declined from 90.13 to 90.10.

MONTHLY INDEX NUMBER OF DOMINION OF CANADA LONG-TERM BOND PRICES, 1932 TO 1940.  
(1926=100)

	1932	1933	1934	1935	1936	1937	1938	1939	1940
January .....	94.2	103.9	105.2	116.9	114.1	118.7	116.0	118.6	113.2
February .....	95.2	104.2	106.1	115.2	115.7	116.3	116.4	118.8	114.0
March .....	96.9	102.6	108.6	115.7	116.3	113.6	116.6	119.6	114.0
April .....	96.7	103.6	110.3	115.5	116.5	113.1	117.5	118.8	114.9
May .....	96.6	104.4	111.2	116.4	116.6	113.9	118.3	118.1	115.4
June .....	94.2	105.7	111.1	115.2	117.8	114.9	118.0	119.1	114.4
July .....	97.0	105.7	111.9	115.3	118.7	115.2	117.8	119.2	114.6
August .....	101.8	106.5	113.1	115.6	120.0	115.7	117.7	118.1	115.2
September .....	102.7	106.4	113.4	111.9	120.3	115.6	116.4	109.6	115.7
October .....	104.9	105.9	112.0	111.2	118.3	114.7	116.9	111.3	115.9
November .....	103.6	105.1	113.3	113.3	118.6	114.7	118.4	113.5	116.3
December .....	101.9	104.3	116.3	113.1	119.1	115.8	118.7	112.7	-

MONTHLY INDEX NUMBERS OF DOMINION OF CANADA LONG-TERM BOND YIELDS, 1932 TO 1940  
(1926=100)

	1932	1933	1934	1935	1936	1937	1938	1939	1940
January .....	112.4	97.9	94.9	73.6	76.6	67.8	71.5	67.4	74.4
February .....	111.5	97.5	93.6	76.2	74.6	71.3	71.0	67.5	73.4
March .....	109.0	99.0	88.6	74.9	73.6	75.6	70.4	66.3	73.4
April .....	109.1	97.8	85.5	75.2	73.3	76.5	69.3	67.5	72.4
May .....	109.1	96.7	84.0	74.0	72.6	75.3	68.2	68.4	71.8
June .....	112.3	94.9	83.8	76.1	70.5	73.8	68.6	67.0	73.0
July .....	108.7	94.9	82.4	75.7	68.7	73.3	68.9	66.8	72.8
August .....	101.0	94.0	80.3	75.1	66.6	72.6	69.2	68.1	72.0
September .....	100.1	94.1	79.8	81.2	66.9	72.5	70.6	78.3	71.3
October .....	97.3	94.9	81.6	81.9	69.1	74.0	70.0	76.5	71.0
November .....	98.2	95.2	80.1	78.0	68.1	73.7	68.1	74.0	70.5
December .....	100.6	96.0	74.6	78.5	67.2	72.0	67.7	75.1	-

WEEKLY INDEX NUMBERS OF DOMINION OF CANADA LONG-TERM BONDS, 1940.

Date		Prices	Yields
September	5 .....	115.7	71.2
	12 .....	115.7	71.2
	19 .....	115.7	71.3
	26 .....	115.6	71.4
October	3 .....	115.5	71.3
	10 .....	115.8	71.1
	17 .....	116.0	70.9
	24 .....	116.1	70.8
	31 .....	116.1	70.8
November	7 .....	116.1	70.8
	14 .....	116.3	70.6
	21 .....	116.4	70.4
	28 .....	116.5	70.3





# EXCHANGE QUOTATIONS AT MONTREAL, 1939-1940

NOTE: The noon rates in Canadian Funds upon which these averages are based have been supplied by the Bank of Canada.

Note: The monthly averages in Canadian funds upon which these averages are based have been supplied by the Bank of Canada.											
	New York Funds	London Sterling	France Franc	Belgium Belga	Italy Lira	Switzer- land Franc	Nether- lands Florin	Norway Krone	Sweden Krona	Denmark Krona	
1939	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	
November .....	+1.1050	+4.4500	.0247	.1832	.0560	.2490	.5892	.2521	.2642	.2142	
December .....	+1.1050	+4.4500	.0247	.1841	.0560	.2490	.5895	.2521	.2642	.2143	
1940											
January .....	+1.1050	+4.4500	.0249	.1869	.0561	.2489	.5907	.2521	.2643	.2143	
February .....	+1.1050	+4.4500	.0249	.1872	.0561	.2489	.5899	.2521	.2643	.2144	
March .....	+1.1050	+4.4500	.0236	.1885	.0561	.2489	.5895	.2521	.2644	.2143	
April .....	+1.1050	+4.4500	.0222	.1875	.0560	.2489	.5892	.2521	.2634	.2143	
May .....	+1.1050	+4.4500	.0206	.1858	.0559	.2471	.5892	-	.2641	-	
June .....	+1.1050	+4.4500	.0231	-	.0559	.2491	-	-	.2642	-	
July .....	+1.1050	+4.4500	-	-	-	.2518	-	-	.2646	-	
August .....	+1.1050	+4.4500	-	-	-	.2526	-	-	.2643	-	
September .....	+1.1050	+4.4500	-	-	-	.2528	-	-	.2643	-	
October .....	+1.1050	+4.4500	-	-	-	.2569	.5855	-	.2643	-	
November .....	+1.1050	+4.4500	-	-	-	.2575	.5855	-	.2644	-	
	Spain Peseta	Mexico Peso	Argentina: Peso (Paper) x	Austra- lia Pound x	Brazil Milreis x	Straits Settle- ment Dollar	India Rupee	China (Shanghai) Dollar	Japan Yen	Union of S. Africa Pound	New Zealand Pound
1939	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	
November .....	.1114	.2275	.2574	3.5760	.0559	.5142	.3346	.0934	.2603	4.4600	3.5900
December .....	.1104	.2023	.2527	3.5760	.0558	.5124	.3363	.0831	.2602	4.4600	3.5900
1940											
January .....	.1104	.1850	.2515	3.5760	.0556	.5164	.3361	.0872	.2602	4.4600	3.5900
February .....	.1104	.1848	.2573	3.5760	.0557	.5165	.3359	.0783	.2602	4.4600	3.5900
March .....	.1090	.1849	.2598	3.5760	.0558	.5195	.3359	.0717	.2602	4.4600	3.5900
April .....	.1015	.1849	.2550	3.5760	.0558	.5253	.3359	.0666	.2602	4.4600	3.5900
May .....	.1013	.1849	.2514	3.5760	.0557	.5256	.3359	.0566	.2602	4.4600	3.5900
June .....	.1013	.2041	.2438	3.5760	.0559	.5256	.3359	.0641	.2601	4.4600	3.5900
July .....	.1013	.2211	.2403	3.5760	.0558	.5256	.3359	.0674	.2601	4.4600	3.5900
August .....	.1013	.2219	.2492	3.5760	.0557	.5256	.3359	.0611	.2601	4.4600	3.5900
September .....	.1013	.2214	.2575	3.5760	.0556	.5256	.3359	.0579	.2601	4.4600	3.5900
October .....	.1013	.2256	.2604	3.5760	.0556	.5256	.3359	.0634	.2602	4.4600	3.5900
November .....	.1013	.2264	.2606	3.5760	.0557	.5256	.3359	.0654	.2602	4.4600	3.5900

x Unofficial. + Since Sept. 16, 1939, quotations used are the average of the daily buying and selling rate of the Foreign Exchange Control Board.  
The current buying and selling rate for sterling is \$4.43 and \$4.47 and U.S. funds \$1.10 and \$1.11.





MONTHLY INDEXES OF AMERICAN STOCK PRICES, 1936-1940  
Issued by the Standard Statistics Company, Inc., New York  
(1926=100)

	: Total : 420 Stocks :	: Industrials : 350 Stocks :	: Railroad : 30 Stocks :	: Utilities : 40 Stocks :
<u>1936</u>				
May .....	101.0	116.2	45.0	94.7
June .....	105.6	120.6	47.7	102.0
July .....	109.2	124.3	50.7	105.8
August .....	113.0	128.4	53.9	108.8
September .....	114.1	130.2	55.4	107.7
October .....	118.7	136.0	58.4	109.1
November .....	124.2	144.3	57.9	108.9
December .....	122.8	142.6	54.4	110.6
<u>1937</u>				
January .....	126.0	146.3	55.6	113.2
February .....	129.5	151.7	57.9	110.7
March .....	129.9	152.6	62.8	105.7
April .....	124.5	146.5	60.1	100.7
May .....	116.3	136.7	57.1	94.1
June .....	113.6	134.0	53.9	91.3
July .....	117.8	139.4	52.1	95.9
August .....	120.5	143.5	50.9	97.0
September .....	106.4	126.2	42.6	89.2
October .....	91.4	107.4	35.4	81.3
November .....	82.9	96.1	31.4	79.5
December .....	82.2	95.2	31.2	78.8
<u>1938</u>				
January .....	81.6	95.7	29.0	75.7
February .....	80.7	95.7	28.3	71.2
March .....	77.9	92.7	25.5	68.5
April .....	70.7	84.2	20.9	64.0
May .....	73.9	87.4	21.8	69.5
June .....	73.1	86.4	20.5	69.2
July .....	88.0	105.3	27.3	76.5
August .....	89.5	108.0	27.8	75.0
September .....	86.0	103.9	25.5	72.2
October .....	91.1	109.6	28.1	77.4
November .....	94.7	113.6	30.0	80.9
December .....	92.0	110.6	28.8	77.9
<u>1939</u>				
January .....	91.8	109.3	29.8	81.2
February .....	90.1	106.3	28.0	83.8
March .....	91.7	108.0	29.7	85.8
April .....	81.9	95.9	24.8	80.0
May .....	83.1	97.0	25.0	82.4
June .....	86.0	100.5	25.9	84.7
July .....	86.1	100.6	25.7	84.9
August .....	86.3	100.5	25.4	87.0
September .....	92.4	109.4	29.7	84.3
October .....	95.3	112.7	32.9	86.0
November .....	94.2	110.9	31.6	87.3
December .....	91.8	107.9	29.6	86.7
<u>1940</u>				
January .....	92.7	108.8	29.6	88.4
February .....	91.5	107.3	28.7	87.6
March .....	91.5	107.5	28.9	87.1
April .....	92.9	109.2	29.1	87.8
May .....	83.0	97.3	25.4	80.6
June .....	73.3	84.3	22.7	75.1
July .....	76.1	87.2	24.4	80.1
August .....	77.5	89.1	24.9	80.3
September .....	80.9	93.7	27.0	81.0
October .....	81.4	94.6	27.4	80.2
November (1st week) .....	81.3	94.5	27.4	79.6



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