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CANADA

DEPARTMENT OF TRADE AND COMMERCE DOMINION BUREAU OF STATISTICS INTERNAL TRADE BRANCH

Vol. 19

No. 1

PRICES & PRICE INDEXES

JANUARY 1941

Wholesale Prices
Retail Prices
Security Prices
Exchange

Published by Authority of the Hon. James A. MacKinnon, M.P.,
Minister of Trade and Commerce.

OTTAWA

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Minister of Trade and Commerce
DEPARTMENT OF TRADE AND COMMERCE

DOMINION BUREAU OF STATISTICS - CANADA INTERNAL TRADE BRANCH

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PRICE MOVEMENTS, JANUARY 1941.

The Dominion Bureau of Statistics commodity wholesale price index recorded three small weekly gains during January, which advanced it 0.7 p.c. to 54.8. At this point the average level of prices was the highest since the third quarter of 1937 and indicated a net gain of 17.3 p.c. since August, 1939. The January monthly wholesale index was 54.6 as compared with 54.2 for December, 1940. Led by a 2.3 p.c. increase in vegetable products, all groups moved higher in January with the exception of animals and their products and non-ferrous metals. For animals and their products a small decline was noted (the first in several months) while non-ferrous metals were unchanged at 77.7. Increases in all subsections of the industrial materials index of 30 commodities advanced the index for this series 1.7 p.c. to 50.0 between December 27, 1940 and January 30, 1941. Twelve stable price series closed the month 0.6 p.c. higher at 104.8 while a sub-group index for 18 sensitive items was up 2.4 p.c. at 67.5. Firmer quotations for field products, which advanced 2.7 p.c. to 53.8, increased the Canadian farm products index 0.7 p.c. during the month to 67.4. Aximal products moved slightly lower to 90.2 as against 91.3 at the end of December. The Bureau's cost of living index advanced from 105.0 in December 1940 to 105.3 in

The Bureau's cost of living index advanced from 103.0 in December 1940 to 108.3 in January 1941. The food index mounted from 109.1 to 109.7 when declines in eggs and fruits failed to balance general increases in other groups. The rent index remained unchanged at 107.7, but fuel and light moved up fractionally from 108.5 to 108.6. Small scattered increases caused the clothing index to rise from 113.5 to 113.7, while home furnishings and services advanced 0.1 to 110.8. The miscellaneous group index rose from 102.8 for

December to 103.1 for January.

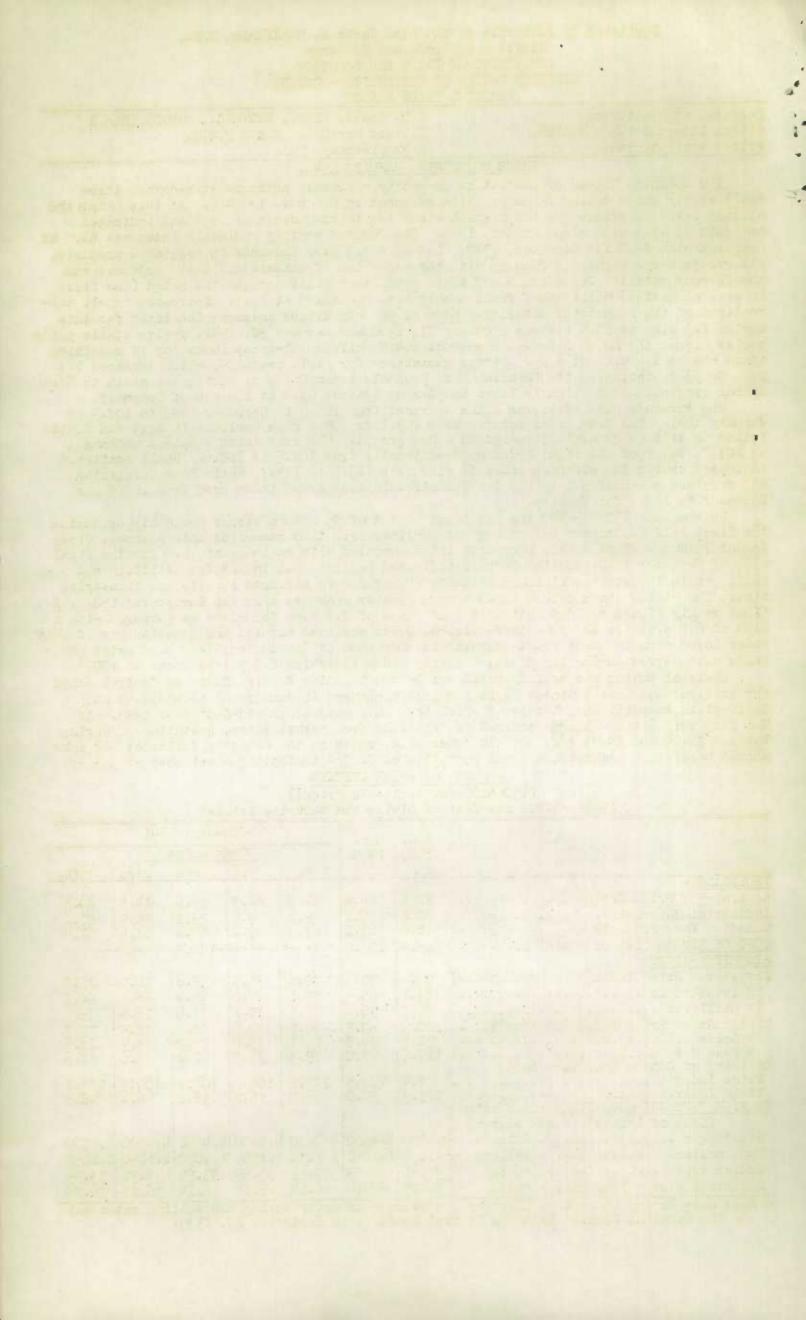
On the base 1935.39=100 the Investors! index of 95 common stocks moved higher during the first half of January but subsequent declines more than cancelled this advance. Closing at 70.0 the final weekly composite index compared with an index of 70.6 for the final week of December 1940. Section indexes indicated moderate net losses for utilities and banks, while industrials finished slightly higher due to strength in oils and industrial mines. The mining stock prices index showed greater weakness than the Investors' index. A final weekly figure of 78.3 indicated a net loss of 2.2 p.c. for mines as compared with a drop of 0.8 p.c. for the Investors' series. Golds and base metals, the constituents of this index moved down in about equal proportions. Dominion of Canada long-term bond price movements were narrow during the month, a weekly index finishing 0.1 points lower at 100.7.

Official buying and selling rates set by the Canadian Foreign Exchange Control Board for sterling and United States funds remained unchanged in January at \$4.43-\$4.47 and \$1.10-\$1.11 respectively, levels at which they have held since mid-September 1939. At New York very little change occurred for sterling free market rates, quotations hovering between \$4.04 and \$4.03 1/2. On the other hand, rates on the Canadian dollar at New York showed persistent weakness, a final quotation of 82 3/4 indicating a net loss of 3 3/8¢.

SUMMARY OF PRICE INDEXES
(1926=100 for Wholesale Prices)
(1935-39=100 for Cost of Living and Security Prices)

	Jan.	Dec.		Jar	nuary, 1	.941		
	1940	1940		Wee	k ended			
			2nd	9th	16th	23rd	30th	
WHOLESALE /	1							
General-567 Price Series			84.3	84.3			84-8	
Industrial Materials		79.1	79.2	79.5	79.8		80.0	
Canadian Farm Products		67-1	67.3	67.2	67.4	67.6	67.4	
COST OF LIVING (1st of month)	103.8	108.0			108.3-			
SECURITY PRICES				4				
Investors' Price Index(95 common stocks)	90.9	70.3	70.6	71.5	72.6	71.0	70.0	
68 Industrials	89.1	65.9	65.8	67.0	68.4	66.7	66.0	
19 Utilities	90.7	76.4	77.6	78.1	78.5	76.6	75.2	
Mining Stock Price Index (25 stocks)		80.2	80.1	80.6	80.4		78.3	
22 Golds		74.9	75.1	75.2				
3 Base Metals		90.0		91.3			87.6	
Dominion of Canada Long-Term Bonds								
Price Index		100.5		100.8				
Yield Index	103.3	97.0	96.2	96.2	96.2	96.4	96.5	
FOREIGN EXCHANGE QUOTATIONS -noon rates								
(Bank of Canada) at Montreal	1. 1.500	1. 1.500	1. 1.500	1. 1.500	1. 1.000	1. 1.=00	1. 1. 500	
Sterling x dollars						4.4500		
U.S. dollars x dollars			1.1050				-	
Indian rupee cents	33.61					33.59		
Argentine peso - free rate cents	25.15	25.14	26.14	26.14	26.14	26.17	26.26	
Week ends Friday instead of Thursday.	x Avei	age of	daily b	uving a	and sell	ing rat	es set	

by the Canadian Foreign Exchange Control Board since September 18, 1939.



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REVIEW OF IMPORTANT COMMODITY MARKETS

WHEAT AND OTHER GRAINS: Cash grain prices, with the exception of a further advance for flax, moved within comparatively narrow limits during January. As the month closed No.1 Manitoba Northern wheat (Fort William and Port Arthur basis) stood at 73 7/8¢ per bushel, or 1/8 of a cent above the final December, 1940 figure. Intermediate fluctuations were between 74 1/2¢ and 73 3/4¢. For lower grades of Menitoba's slight losses were indicated, No.2 being off 1/4 of a cent at 71 1/8¢, while No.3 eased 3/8 of a cent to 68 1/8¢. In its third crop estimate the Dominion Bureau of Statistics placed the total wheat outturn for the current season at 551,390,000 bushels. This would make it the second largest crop in history, being exceeded only by the 1928 record of 566,728,000 bushels. In the export market Great Britain was reported to have bought some wheat during the month though it was stated a part of this might be destined for other countries, viz., Ireland, Spain or Greece.

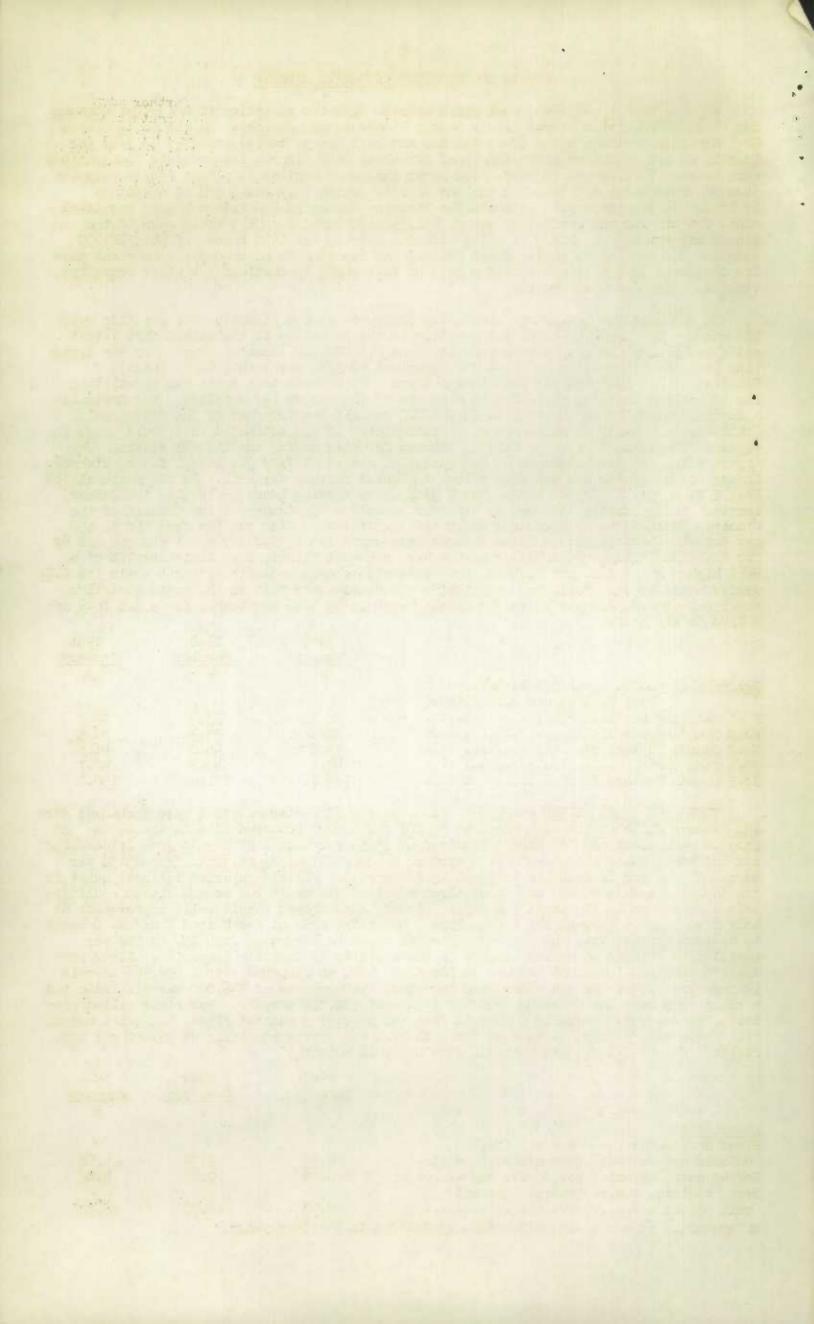
In the Southern hemisphere wheat crop prospects showed moderate deterioration over the month. Wet weather hampered harvesting in the Argentine to the extent that latest estimates placed the crop some 8 p.c. lower at 270,400,000 bushels. Currently the Argentine Government was offering wheat for export at 50 3/8¢ per bushel (U.S. funds).

Canadian export interest was slow though there were reports that Spain was negotiating for 12 million bushels, while Russia also was in the market for supplies. For Australia a further reduction in the crop to 83,296,000 bushels was forecast by the Commonwealth Statistician. After allowing for all contingencies it was estimated this would leave an exportable surplus of some 55 million bushels for sale during the 1940-41 season. The export price for Australian wheat was quoted at around 67 7/8¢ per bushel f.o.b. steamer. In the coarse grains section flax prices indicated further strength. As the month closed No.1 C.W. at \$1.47 7/8 per bushel was 9 3/8¢ above closing December levels, the January increase teing exactly the same as that for December. On January 8 the Council of the Winnipeg Grain Exchange increased daily trading limits on flax futures from 10¢ to 15¢ per bushel. Limitations on other futures were unchanged at 10¢ for wheat and rye and 6¢ for oats and barley. Feed barley prices were somewhat firmer, No.1 finishing 7/8 of a cent higher at 42 7/8¢ per bushel. Feed oats also showed moderate strength while the C.W. grades moved lower. Following comparative steadiness over most of the month quotations for rye Nc.2 C.W. dropped 1¢ in the closing week to 45 3/4¢ per bushel for a net loss of 1 1/4¢ on the month.

	1940	1940	1941
	January	December	January
Description (Basis, cash per bushel,	F	Ç	φ
Fort William and Port Arthur)			
No.1 Manitoba Northern wheat	82.8	73.4	74.2
No.2 Canada Western oats	42.6	33-3	33.5
No.2 Canada Western rye	74.8	46.0	46.8
No.1 feed barley	49.1	40.2	42.7
No.1 Canada Western flax	193.7	131.4	150.2

FLOUR AND OTHER MILLED PRODUCTS: Flour prices at eastern centres were unchanged during January while in the west advances of 20¢ per barrel occurred late in the month. At Toronto quotations for 1st patent remained at \$5.55 per barrel of 2-98's jute (processing tax included) while quotations for a similar grade at Winnipeg advanced from \$5.70 per barrel at the end of December to \$5.90 by January 31. Millers reported business quiet in the domestic market during the first three weeks of the month but demand showed considerable improvement in the final ten days. Exports also showed considerable improvement at this time largely through the Cereal Import Committee account for United Kingdom. Demands by western farmers that the processing tax on wheat be increased from 15¢ to 50¢ per bushel were related in market circles to the activity in domestic inquiries. Flour production totalled 1,076,000 barrels in December, 1940 as compared with 1,599,966 barrels in December, 1939. On the other hand December, 1940 exports of 346,000 barrels indicated a sharp drop over the previous December figure of 902,714 barrels. For other milled products, prices were generally unchanged from the preceding months! close. In quiet demand mill feeds were steady, quotations for both bran and shorts remaining at \$26.50 per ton, carlots, foo be Ontario and Montreal lake and rail points.

	1940 January	1940 December	1941 January
Description			
Flour No.1 patent, per barrel, f.o.b.			
Ontario and Montreal lake and rail points.	5.75	5 • 55 2 • 45	x 5.65
Rolled Oats, Toronto, per 80-1b. bag	2.88	2.45	2.45
Bran, carlots, f.o.b. Ontario lake and			
rail points	25.90	26.50	26.50
x quotation in cotton bags-10¢ above quotations	in previous ;	years.	



- 3 -

PAW RUBBER: There were further declines in raw rubber prices during January. As the month closed quotations on first latex thick crepe sheets at New York stood at 20¢ per pound against a low of 19 1/2¢ on the 22nd and 20 3/4¢ at the end of December. Ceylon plantation ribbed smoked sheets on the same basis moved down 7/8 of a cent to 19 7/8¢ per pound. A weekly index of raw rubber prices (Canadian funds) receded from 51.6 at the end of December to touch a low of 48.8 for the week of January 24th but subsequently recovered slightly in the final week to 49.1. United States raw rubber consumption was expected to reach a new record level of approximately 60,000 tons in January as against a previous peak of 56,539 tons consumed in December, 1940. Despite improvement in consumption United States rubber stocks continued to mount, being 318,486 tons at the end of December which was the highest level since October, 1935. Of this supply, more than one-third was government-owned.

	1940 January	1940 December	1941 January
	¢	¢	¢
Description Raw rubber, per lb., at New York			
(Canadian Funds)			
Standard latex crepe sheets	22.2	25.5	24.7 2 4.6
Ceylon ribbed smoked sheets	21.3	25.5	24.6

LIVESTOCK: The January livestock price index moved up 3.8 p.c. above the December level due chiefly to an advance in calf prices, although steers and hogs showed smaller gains. Both calf and cattle markets were stimulated by export demand, but whereas calf prices rose steadily throughout the month, cattle markets eased in the final week's trading. Declines were small as runs held at moderate levels. Lambs averaged lower while an index for hogs moved up narrowly from 62.3 to 62.9. Following the lead of United States markets, Canadian hog markets strengthened in the latter part of the month.

		(See above dates)
Description	\$	\$	\$
Good steers up to 1050 pounds per cwt. at	,	· ·	,
Toronto	7.47	8.13	8.37
Winnipeg	6.65	7.58	8.07
Good veal calves per cwt. at Toronto	12.49	11.12	12.36
Winnipeg	9.95	9.66	10.43
Hogs, B.1 dressed weight per cwt. at			
Toronto	x 9.07	10.89	11.08
Winnipeg	x 8.61	10.30	10.28
Good handyweight lambs per cwt. at			
Toronto	10.63	10.38	11.20
Winnipeg	9.15	9.12	9.67
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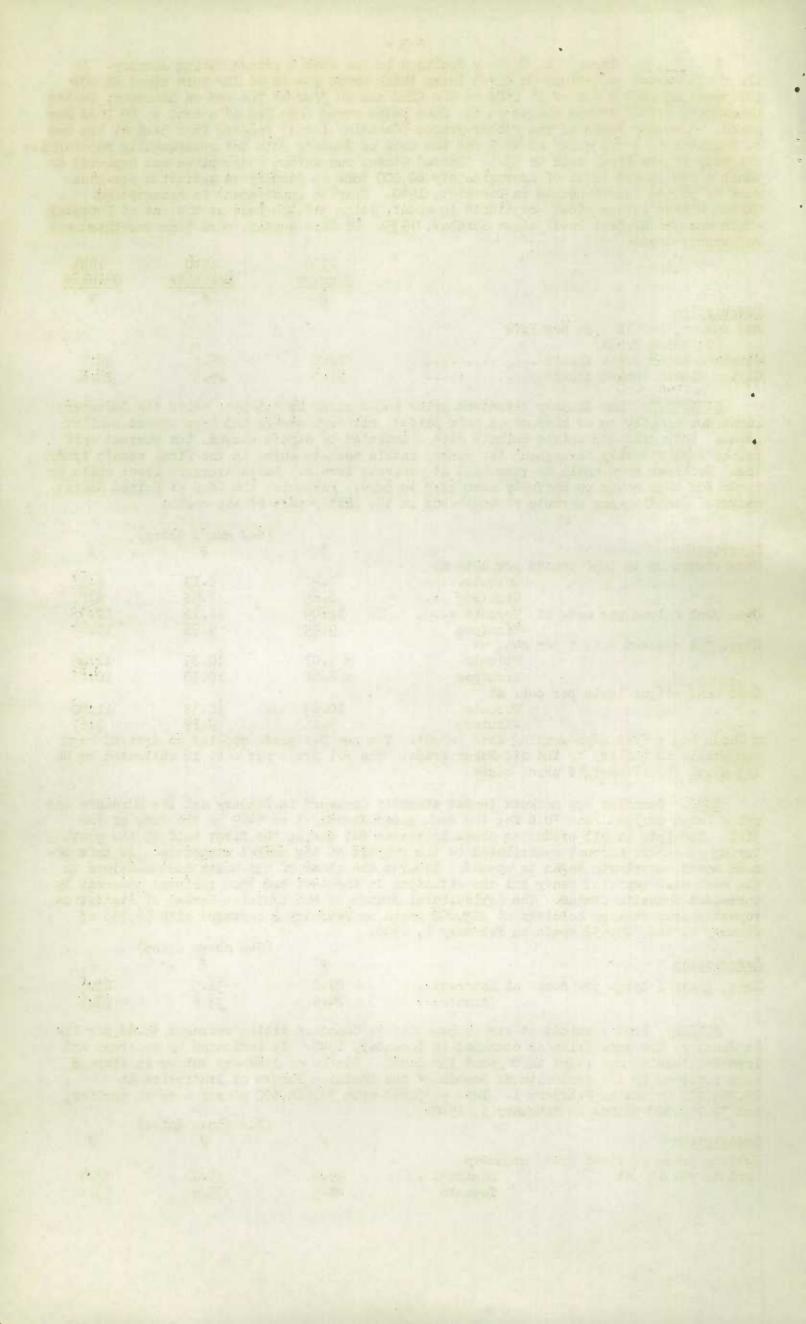
x Bacon hog prices representing live weight. The new B.l grade applies to dressed hogs comparable in quality to the old Bacon grade. The B.l price per cwt. is estimated to be 1/3 above the liveweight price basis.

EGGS: Canadian egg markets tended steadily downward in January and the Bureau's egg price index dropped from 70.6 for the week ended January 3 to 54.9 by the week of the 31st. Receipts in all producing areas increased but during the first half of the month buying on export account contributed to the support of the market structure. As this demand eased, surpluses began to appear. Towards the close of the month accumulations in the west were reported heavy but the situation in the east had been relieved somewhat by increased domestic demand. The Agricultural Branch of the Dominion Bureau of Statistics reported cold storage holdings at 223,000 dozen on February 1 compared with 96,796 of January 1, and 779,652 dozen on February 1, 1940.

Dozomintion	d	(See above dates)	- A
Description	Ψ	Y	y
Eggs, grade A large per dozen at Montreal	27.0	36.5	28.0
Toronto	24.9	33.6	26.6

BUTTER: Butter prices at six representative Canadian cities averaged 35.0¢ per 1b. in January, the same price as obtained in December, 1940. As indicated by Montreal and Toronto, trading was light throughout the month. Stocks of creamery butter in storage were reported by the Agricultural Branch of the Dominion Bureau of Statistics at 27,055,000 pounds on February 1. This compared with 33,214,800 pounds a month earlier, and 32,759,000 pounds on February 1, 1940.

		()	see above date	35)
Description		¢	¢	#
Jobbing price of first grade	creamery			
prints per 1b. at	Montreal	29.0	35.8	35.4
	Toronto	28.9	35.9	35-3



COTTON: Following relative steadiness during the first three weeks of January, raw cotton quotations showed considerable strength during the last eight days. On the 31st spot cotton, upland middling, 15/16" staple was quoted at 10.92¢ per pound at New York as against a low of 10.45¢ on the 14th and 10.63¢ at the end of December. In the same period the Bureau's weekly index of raw cotton prices advanced from 71.3 to 74.5 for a net increase of 4.5 p.c. Traders associated strength in cotton prices in the United States with heavier consumption of raw cotton coupled with a sharp increase in piece goods sales. Canadian textile mills reported forward bookings in sufficient quantity to keep operations at capacity levels for the first quarter of the year at least. Cotton bale openings by Canadian mills totalled 32,605 (500 lbs. net weight) in December as against 32,816 bales in November. For the year 1940 cotton bale openings of 382,864 constituted a record, exceeding by 45.5 p.c. the previous peak of 263,302 bales opened in 1937. Reports were current of substantial buying of United States staple, following heavy imports of Brazilian cotton during the latter part of 1940.

	1940 January	1940 December	1941 January
Description	φ	Ç	P
Raw cotton, upland middling 15/16" at New York, per pound (Canadian funds) x This price was for 7/8" staple.	x 12.4	12.7	13.0

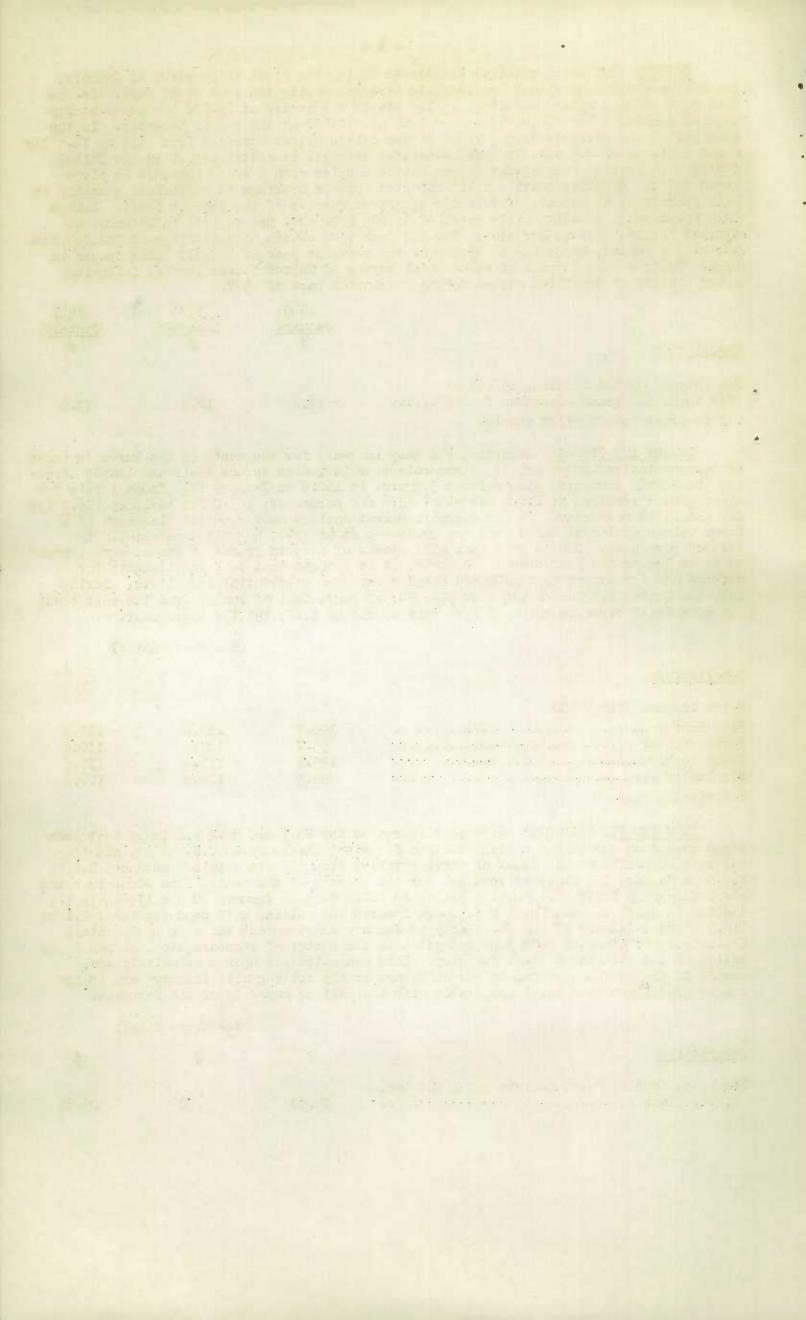
LUMBER AND TIMBER: Recording the only increase for the month in the Bureau's index of representative lumber prices, a moderate rise in Quebec spruce deals and boards advanced the weekly composite spruce index 3.2 p.c. to 110.6 on January 17. Index levels for other groups remained at 112.4 for pine; 88.6 for hardwoods; 105.0 for hemlock; 106.2 for fir and 117.6 for cedar. In the domestic market dealers have reported placement of a large volume of lumber sales over the greater part of 1940, augmented materially by defence purchases. Due to this fact mill stocks of certain grades of lumber were reported to be low as the year closed. However, it is thought that 1941 requirements for defence and for export to the United Kingdom may show substantial reductions. During 1940 the United Kingdom market took 971,594,360 board feet of lumber from the west coast out of a total overseas shipment from this source of 1,187,191,178 board feet.

(See above dates)

Description

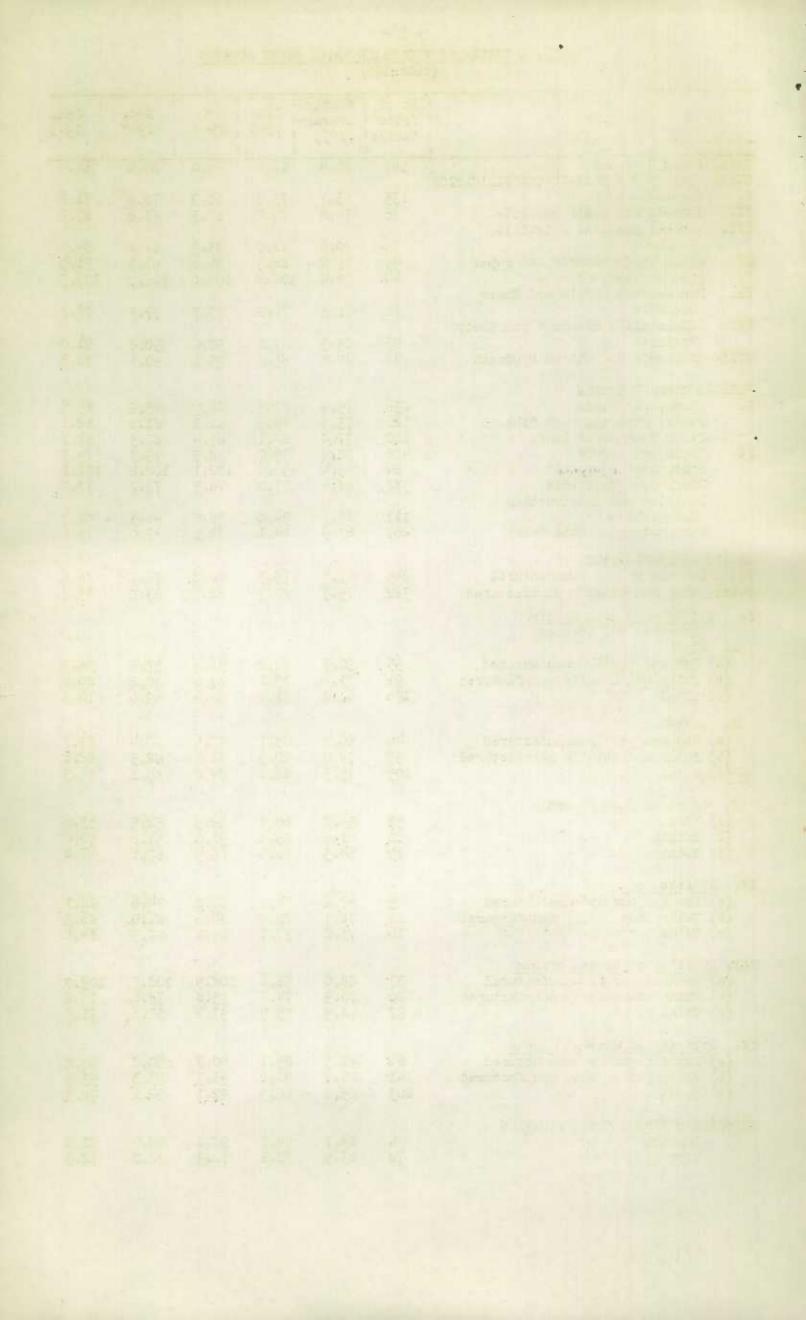
Price Indexes 1926 = 100			
Pine lumber	106.7	112.4	112.4
Spruce lumber	95.7	107.2	110.6
Cedar lumber	125.7	+ 117.6	117.6
Fir lumber	99.5	106.2	106.2
✓ Revised index.			

IRON AND ITS PRODUCTS: Mid-month increases for No.1 and No.2 machinery cast iron scrap more than outweighed a minor decline for steel sheets No.24 U.S. gauge, and the Bureau's composite weekly index of representative iron and steel prices advanced O.1 to 106.3 on January 17, where it remained for the balance of the month. The scrap iron and steel sub-group index moved up 1.7 points to 102.2 between January 10 and 17, while the decline in steel sheets, No.24 U.S. gauge lowered the rolling mill products index O.1 to 110.3 between January 17 and 24. Early in January announcement was made by the Steel Controller at Ottawa of a 75 p.c. reduction in the number of standard steel shapes to be rolled in the structural steel industry. This concentration upon a relatively small number of shapes was expected to reduce delays in the rolling mill industry and to increase production to a level comparable with the melting capacity of the furnaces.



SUMMARY TABLES OF WHOLESALE FRICE INDEX NUMBERS (1926=100)

	Commodity	No. of Price Series	Average		Nov. 1940	Dec. 1940	Jan. 1941
	Index	567	75.4	82.6	84.0	84.2	84.6
CHIER		27-	(= =				-
I.	Vegetable Products Animals and Their Products	135	63.7	73.8	70.9	70.8	71.8
III.	Vibres, Textiles & Textile	76	74.6	79.9	82.3	83.6	83.5
1.1.	Products	85	70.0	82.0	83.9	84.4	84.4
IV.	Wood, Wood Products and Paper	49	79.2	86.3	91.6	91.5	91.9
Vo	Fron and Its Products	44	98.4	102.8	106.1	106.1	106.3
VI.	Non-Ferrous Metals and Their					100,1	
	Products	18	71.3	76.2	77.7	77.7	77.7
VII.	Non-Metallic Minerals and Their	7					
77 7 7	Products	83	85.3	87.1	90.8	90.8	91.0
ATTTO	Chemicals and Allied Products	77	79.8	85.5	90.1	90.8	91.3
PIRPO	SE CLASSIFICATION						
I.	Consumers? Goods	236	75.9	82,3	84.9	85.2	85.5
	Foods, Beverages and Tobacco	126	73.9	79.6	81.1	81.8	82.1
•	Other Consumers! Goods	110	77.2	84.1	87.4	87.5	87.7
II.	Producers! Goods	402	70.4	79.0	78.9	79.3	79.7
	Producers Equipment	24	95.4	96.6	102.1	102,2	102.2
	Producers: Materials	378	67.6	77.0	76.3	76.7	77.2
	Building and Construction		do =				
	Materials Manufacturers Materials	111	89.7	94.0	98.5	98.3	98 ± 7
	Wantifer Amera Mareliala	267	63.9	74.1	72.5	73.0	73.6
ORIGI	N CLASSIFICATION						
Total	Raw and Partly Manufactured	245	67.4	75.3	76.2	76.2	76.6
Total	Jully and Chiefly Manufactured	322	75.3	817	82.7	83,2	83.4
I.	Articles of Farm Origin						
	(Domestic and Woreign)						
A	Field						
(a) Raw and partly manufactured	95	50.7	62,2	57.4	57.2	58.3
) Fully and chiefly manufactured	91	71.4	79.2		80.2	80.6
(c) Total	186	61.8	71.4	69.4	69.6	70.3
В.	Animal						
) Raw and partly manufactured	46	80.1	83.7	87.6	88,4	87.7
	Fully and chiefly menufactured	59	72.0	80.9	81.3	82.5	82.1
) Total.	105	75.5	82.1	84.0	85.1	84.5
C.	Canadian Farm Products		,				
4 ,	Field	52	54,2	60.8	52.5	52.5	53.6
	Animel	18	81.2	85.4	91.0	91.6	90.0
(),) Total	70	64.3	70.0	66.9	67.1	67.2
TT	Articles of Marine Origin						
	Raw and partly manufactured	5	67.2	74.8	82,8	74.6	78.1
	Fully and shiefly manufactured	11	72.7	78.8	84.6	86.0	86.5
	Total	16	71.2	77.7	84.1	82.9	84.2
	Articles of Forest Origin						
	Raw and partly manufactured	37	88.0	98.6	108.9	108.7	109.0
	Fully and chiefly manufactured	20	70.9	74.8	75.8	75.8	76.2
(0,) Total	57	78.9	85.9	91.2	91.1	91.5
TV.	Articles of Mineral Origin						
	Raw and partly manufactured	62	82.3	85.1	90.7	90.7	90.8
	Fully and chiefly manufactured	141	88.6	91.2	93.3	93.3	93.5
	Total	203	85.8	88.5	92.1	92.1	92.3
							7-07
IMPOR	r and export Classification			1			
	Imports	76	84.7	94.7	98.1	98.0	38.3
	Exports	70	63.5	72.8	72.3	72.0	72.3

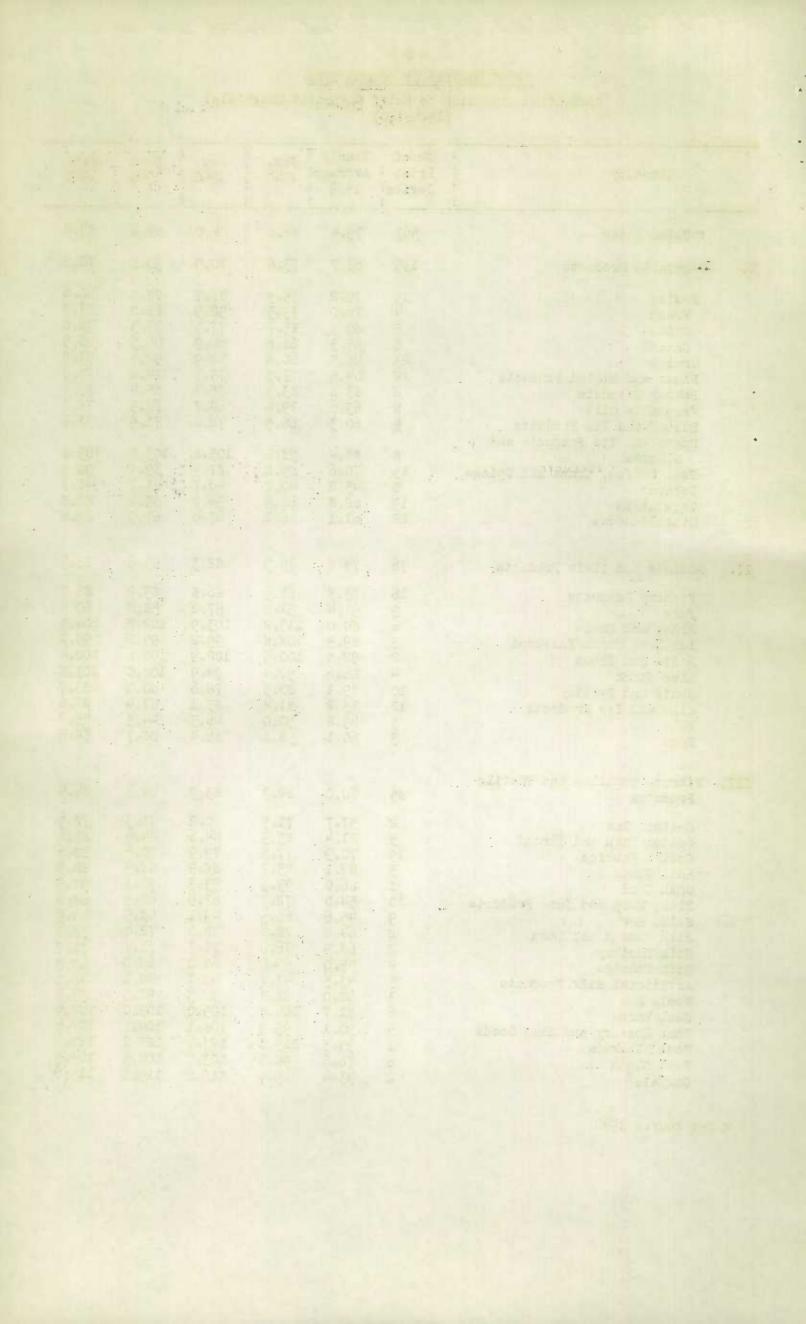


INDEX NUMBERS OF COMMODITIES

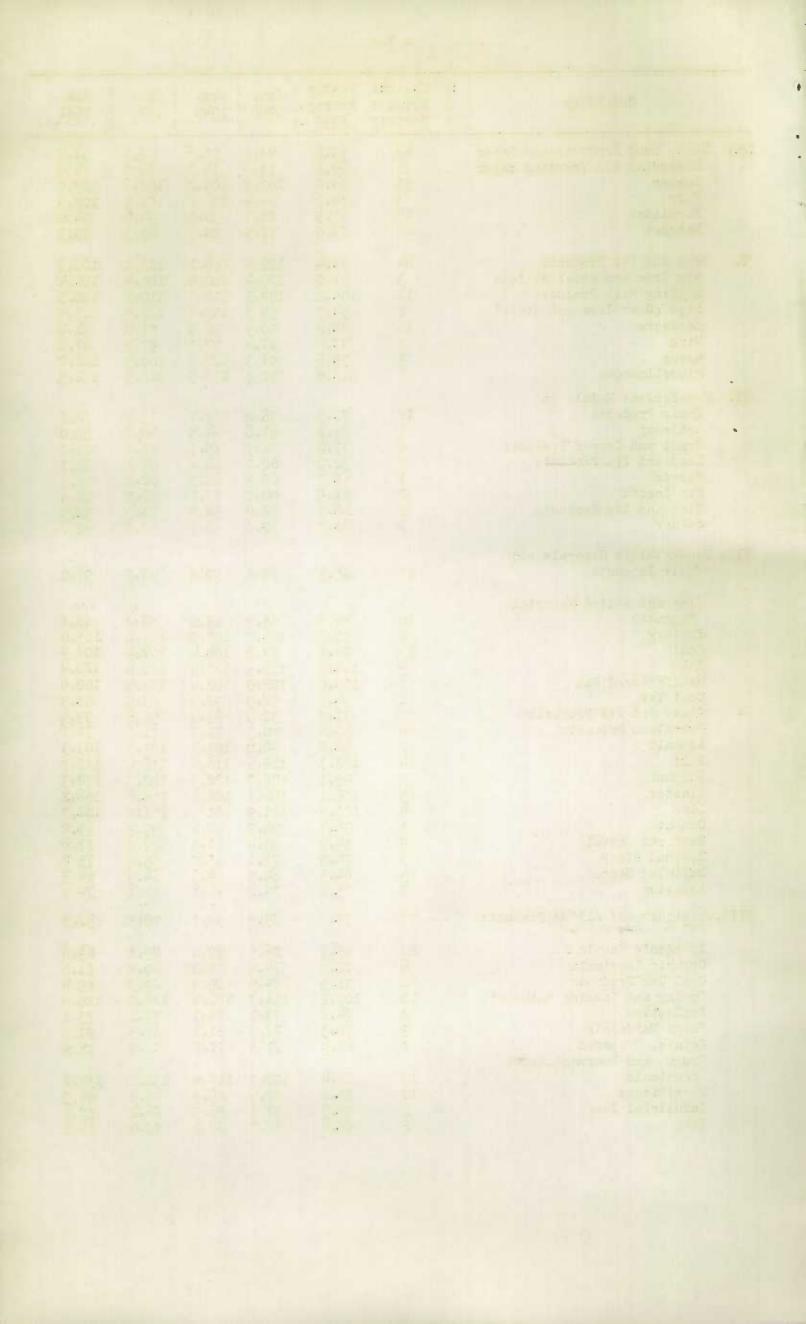
(Classified According to Chief Component Materials) (1926=100)

	Commodity	No.of Price Series	Yearly Average 1939		Nov. 1940	Dec. 1940	Jan. 1941
	Total Index	567	75.4	82.6	84.0	84.2	84.6
I.	Vegetable Products	135	63.7	73.8	70.9	70.8	71.8
	Fruite	15	75.2	75.9	87.7 92.9	78.8	80.6
	Fresh		76.0	75.5	77.3	77.3	76.0
	Dried Canned	56	65.3	85.7 68.8	66.9	66.9	66.9
	Grains	23	46.5	60.8	52.9	52.9	53.9
	Flour and Milled Products	12	64.5	77.3	73.7	74.6	75.0
4	Bekery Products	2	83.8	83.3	85.4	85.4	85,4
	Vegetable Oils	8	63.6	79,8	68.7	70.5	78.1
	Rubber and Its Products	9	60.3	66.9	72.0	71.9	71.6
	Sugar and Its Products and	9	000)	040)	1-00	1-07	, =00
	Glucose	g	88.4	98.1	103.8	103.8	103.8
	Tea, Coffee, Cocoa and Spices	15	78.6	89.8	87.9	89.5	90.5
	Tobacco	8	45.2	40.7	40.7	41.7	41.7
	Vegetables	13	62.8	66.9	54.2	55.4	58.8
	Miscellaneous	22	61.1	66.1	67.0	67.5	69.6
II.	Animals and Their Products	76	74,6	79.9	82.3	83.6	83.5
	Fishery Products	16	73.3	81.9	86.8	85.2	86.7
	Furs	9	51.4	51.3	57.2	58.8	60.5
	Hides and Skins	96	80,0	115.2	103.9	102,2	104.5
	Leather, Unmanufactured	9	89.9	108.8	99.2	99.2	99.2
	Boots and Shoes	2	92.8	100.5	102.9	100.6	100,4
	Live Stock)t	86.6	92.4	94.9	100.0	103.8
	Meats and Poultry	10	79.1	80.3	78.6	80.1	83.7
	Milk and Its Products	12	73.2	81.8	83.1	87.4	87.6
	Tats	5	49.8	50.0	46.5	44.3	45.7
	Egs	3	60.1	58.1	86.4	80.7	58.9
III.	Fibres, Textiles and Textile						
****	Products	85	70.0	82.3	83.9	84.4	84.4
	Cotton, Raw	2	57.7	71.5	70.2	71.3	72.9
	Ootton Yarn and Thread	5	81.4	85.9	84.6	84.6	84.6
	Cotton Fabrics	5 19	70.9	77.9	79.9	80.6	80.6
	Knit Goods	3	82.1	85.7	88.9	88.9	88.9
	Sash Cord	1	86.0	93.3	93.3	93.3	93.3
	Flax, Hemp and Jute Products	10	54.0	72.3	67.9	68.9	68.6
	Silk, Raw	9	45.6	66.5	49.1	48.5	48.5
	Silk Thread and Yarn	2	64.8	78.4	72.0	72.0	72.0
	Silk Hosiery	2	68.4	76.0	71.7	71.7	71.7
	Silk Fabrics	22453651	55.0	69.0	69.0	69.0	69.0
	Artificial Silk Products	5	43.5	47.2	48.1	48.1	48.1
	Wool, Raw	3	62.0	88.7	92.3	92.5	93.8
	Wool Yarns	6	81.7	106.8		109.0	107.9
	Wool Hosiery and Knit Goods	5	90.1	95.9		108.1	107.5
	Wool Blankets		95.3	115.0	123.7	123.7	123.7
	Wool Cloth Carpets ^x	6	76.6	9805	103.7	104.5	104.5
			93.4	115.6		115.6	115.6

x New source 1940.



windows (in finite fini	Commodity	*	No. of: Price: Series:	Yearly: Average: 1939:	Jan.: 1940:	Nov. 1940	Dec.	Jan. 1941
īv.	Newsprint and Wrapping Paper Lumber	•	49 2 33	79.2 69.8 94.0	86.3 73.6 100.8	91.6 74.0 109.2	91.5 74.0 108.6	91.9 74.0 109.0
	Pulp Furniture Matches		10	74.2 81.5 77.9	94.4 86.7 77.9		108.9 90.6 89.3	108.9 94.0 89.3
٧.	Iron and Its Products Pig Iron and Steel Billets Rolling Mill Products Pipe (Cast Iron and Steel) Hardware Wire		14 2 16 3	98.4 91.0 105.2 94.7 88.6 97.2	102.8 100.4 109.8 94.3 90.9 97.2	106.1 100.4 110.2 117.4 90.9 97.2	106.1 100.4 110.2 117.4 91.0 97.2	106.3 100.4 110.3 117.4 91.0 97.2
	Scrap Miscellaneous		5	75.6 112.5	91.3	100.5	100.5	102.2
VI.	Non-Ferrous Metals and Their Products Antimony		18	71.3 82.1	76.2 91.6	77.7 94.5	77•7 94•5	77.7 96.0
	Brass and Copper Products Lead and Its Products Silver Tin Ingots Zinc and Its Products		6 2 1 2 2	77.2 52.9 65.3 81.5 46.3	82.3 62.0 62.3 90.8 58.6	62.3 87.1 58.9	86.8 58.9	86.8 58.9
VII.	Solder Non-Metallic Minerals and		1	81.3	88.8	92.7	92.7	92.7
	Their Products		83	85.3	87.1	90.8	90.8	91.0
	Clay and Allied Material Products Pottery Coal Coke Manufactured Gas Coal Tar Glass and Its Products Petroleum Products Asphalt Salt Sulphur Plaster Lime Cement Sand and Gravel Crushed Stone Building Stone		102353166241341833	86.0 98.2 94.9 114.0 102.0 94.7 77.8 68.4 92.2 108.7 95.1 106.1 100.9 96.7 84.9 74.3 64.3	86.2 103.0 97.2 121.5 102.0 98.9 92.9 70.3 92.2 116.6 105.7 106.1 101.9 96.7 80.4 73.1 64.3	102.9 98.9 99.6 71.7 103.3 116.6 122.3 106.1 101.8 99.2 84.3 65.8	102.9 98.9 99.6 71.7 103.7 116.6	86.8 103.0 104.4 121.4 102.9 98.9 99.6 71.7 103.3 116.7 122.3 106.1 101.7 99.2 87.6 73.1 64.3
	Asbestos		g	75.8	74.0	74.1	74.1	74.1
VII	I. Chemicals and Allied Products		77	79.8	85.5		90.8	91.3
	Inorganic Chemicals Organic Chemicals Coal Tar Products Dyeing and Tanning Materials Explosives Paint Materials Paints, Prepared Drugs and Pharmaceutical		22 6 2 10 2 9 2	85.7 72.9 91.3 107.2 74.2 70.3 68.9	86.5 74.8 89.9 116.7 73.1 77.3 71.8	\$1.0 89.9 126.6 73.1	89.8 80.8 89.9 126.8 73.1 81.5 71.8	89.6 81.6 89.9 126.9 73.1 81.9 71.8
	Chemicals Fertilizers Industrial Gases Soap		10 10 2 2	81.4 83.0 89.5 88.4	108.7 82.9 87.1 88.0	85.9	85.9	138.7 85.9 85.7 84.1



INDEX NUMBERS OF COMMODITIES (Classified According to Purpose for which used) (1926=100)

	Commodity	Price Series	Yearly: Average: 1939:	Jan. 1940	Nov. 1940	Dec. 1940	Jan. 1941
1.	CONSUMERS! GOODS						
	(Groups A and B)	236	75.9	82.3	84.9	85.2	85.5
A.	Foods, Beverages and Tobacco	126	73.9	79.6	81.1	81.8	82.1
	Beverages	9	83.4	94.7	93.6	94.1	94.9
	Flour and Milled Products	12	64.5	77.3	73.7	74.6	75.0
	Bakery Products Fish	16	83.8	83.3	85.4	85.4 85.2	85.4 86.7
	Fruits	15	73•3 75•2	81.9 75.9	87.7	78.8	80.6
	Meats and Poultry	10	79.1	80.3	78.6	80.1	83.7
	Milk and Milk Products	12	73.2	81.8	83.1	87.4	87.6
	Sugar and Its Products	g	88.4	98.1	103.8	103.8	103.8
	Vegetables	13	62.8	66.9	54.2	55.4	58.8
*	Eggs Tobacco	3	60.1	58.1	86.4	80.7 41.7	58.9 41.7
	Miscellaneous	18	61.5	66.7	66.8	67.0	72.6
B.	Other Consumers! Goods	110	77.2	84.1	87.4	87.5	87.7
	Clothing, Boots, Shoes,						
	Rubbers, Hosiery and Underwear	52	75.5	85.3	87.9	87.8	87.7
	Household Equipment and Supplies	58	78.4	83.2	87.1	87.3	87.7
		\	\				
11.	PRODUCERS' GOODS	1405	70.4	79.0	78.9	79.3	79-7
	(Groups C and D)						
C.	Producers' Equipment	24	95.4	96.6	102.1	102.2	102.2
	Tools	3	91.3	91.6	91.6	91.6	91.6
	Light, Heat and Power						202 -
	Equipment and Supplies Explosives	17	96.0 74.2	97-3	103.0	103.1	103.1
	Miscellaneous	2	95.7	73.1	73.1	73.1	73.1
		_	7,7-1	7100	100.0	100.0	14040
D.	Producers: Materials	378	67.6	77.0	76.3	76.7	77.2
	Building and Construction	710	0100	1100	100)	, 0 0 1	110-
	Materials	111	89.7	94.0	98.5	98.3	98.7
	Lumber	33	94.0	100.8	109.2	108.6	109.0
	Paint Materials	13	68.0	75-3	72.1	72.2	73.5
	Miscellaneous	65	90.9	92.1	94.8	94.9	95.2
	Manufacturers' Materials	267	63.9	74.1	72.5	73.0	73.6
	Textiles and Clothing	64	67.9	80.9	81.6	82.3	82.3
	Furs and Leather Goods	24	75.3	89.8	85.4	85.7	86.6
	For Metal Working Industries	41	77.0	82.3	83.9	83.9	83.9
	For Chemical Using Industries	43	87.4	89.6	94.6	95.0	95.0
	For Meat Packing Industries	Ţ	86.6	92.4	94.9	100.0	103.8
	For Killing and Other Industries	23	46.5	60.8	52.9	52.9	53.9
	Miscellaneous Producers'	د)	7007	0000	72.7	75.9	2207
	Materials	68	65.7	74.3	75.9	76.3	76.6

WHOLESALE FRICES OF IMPORTANT COMMODITIES

Commodity		Yearly Average 1939	Jan. 1940	Dec. 1940	Jan. 1941
OATS, No.2 C.W.		\$	\$	\$	\$
Ft.William and Pt.Arthur cash basis	Bush.	.308	.426	•333	•335
WHEAT, No. 1 Man. Northern				-1	-1
Ft. William and Ft. Arthur cash basis	Bush.	.645	.828	•734	.742
(A)FLOUR, First Patent, 2-98's		:4.985	5.850	5.650	5.650
Cotton, Toronto SUGAR, granulated, Montreal	Cwt.	5.109	5.560	5.893	5.893
(B)RUBBER, Ceylon, ribbed, smoked	ON U.	9.109	9.00	7.097	7.077
sheets, f.o.b. New York	Lb.	.185	.213	. 255	. 246
LINSEED OIL, Rew, Montreal	Gal.	.726	.960	.670	• 444
CATTLE, Steers, good up to					
1050 lbs. Toronto	Cwt.	6.905	7.370		(c)8.370
HOGS, Bal Toronto	Cwt.	8.834	9.070	8.168(D)11.080
BEEF HIDES, Packer Hides,	m 3	220	350	3 55	2 (-)1
Native StBers, Toronto	Lb.	.118	.158	. 155	.154
LEATHER, Facker crops, No.I and II,	Lb.	•390	.485	.460	.460
f.o.b. Distributing points BOX SIDES D.	По	•)) 0	8 10)	8 100	
f.o.b. Ont. factory	Ft.	.235	.270	.190	.190
BUTTER, Creamery prints, first grade					
Montreal	Lb.	. 250	.290	.358	• 354
CHEESE, Canadian, old, large,					
Montreal	Lb.	.207	.232	. 228	.222
EGGS, Grade "A" large,				- C	040
Montreal	Doz.	.309	.270	. 365	. 280
COTTON, raw 1" - 1 1/16"	* 1	2.75	. 140	3.70	.142
Hamilton	Lb.	.115	. 140	.139	• 145
COTTON YARNS, 10's white single Hosiery cops, Mill	Lb.	.256	.313	.293	. 293
(B)SIK, raw, special grand XX	TID.	• -) -	*) =)	4-77	*->>
85 p.c. New York, 13-15 deniers	Lb.	2.930	4.272	3.193	3.200
WOOL, eastern bright, 1/4 blood					
domestic, f.o.b. Ontario	Lb.	. 193	.278	.310	.310
WOOL, western range, semi-bright		3.770	050	. 240	.248
1/2 blood, domestic, f.o.b. Ontario	Lb.	-182	• 250	• 240	• 640
(B&E) PULP, groundwood, No.1	Ton	23.790	30.527	32.948	44.000
delivered New England STEEL, merchant bars, mild	100	200100	7007-1	2000.0	
Mill	Lbs.	2.550	2.550	2.550	2.550
PIG IRON, foundry No.1, f.o.b.	Gross				
plant	Ton	22.500	25.500	25.500	25.500
No.1 - Machinery Cast Iron - scrap,	Net				
carlots, delivered Canadian foundry	Ton	13.208	15.500	19.000	20.000
COPPER, Electrolytic, domestic	- 1	30 366	33 350	33 500	33 500
Montreal	Cwt.	10.766	11.150	11.500	11.500
LEAD, domestic, f.o.b. carlots	Cwt.	4.235	5.000	5.000	5.000
Montreal Straits for h	CW C.	4.277	9.000	9.000).000
TIN INGOTS, Straits, f.o.b. Toronto	Lb.	.564	.614	•595	•596
ZINC, domestic, f.o.b. carlots	200			- 333	
Montreal	Cwt.	4.068	5.150	5.150	5.150
COAL, Anthracite, Toronto					
f.o.b. carlots	Ton	9.825	11.261	11.889	11.889
COAL, Bituminous, N.S.		gent and a dis-	E # 0	p pro-6	r r^^
run-of-mine	Ton	5.500	5.500	5.500	5.500
GASOLENE, standard	003	.149	755	.165	.165
Toronto	Gal. Net	• 149	• 155	. 109	.109
SULPHURIC ACID 66° Baume f.o.b. works	Ton	17.000	17,000	17.000	17.000
I. U. U. WULKS	1 0 11	2 000	_,,,,,,,,	-11000	_,
			•	. 1.	

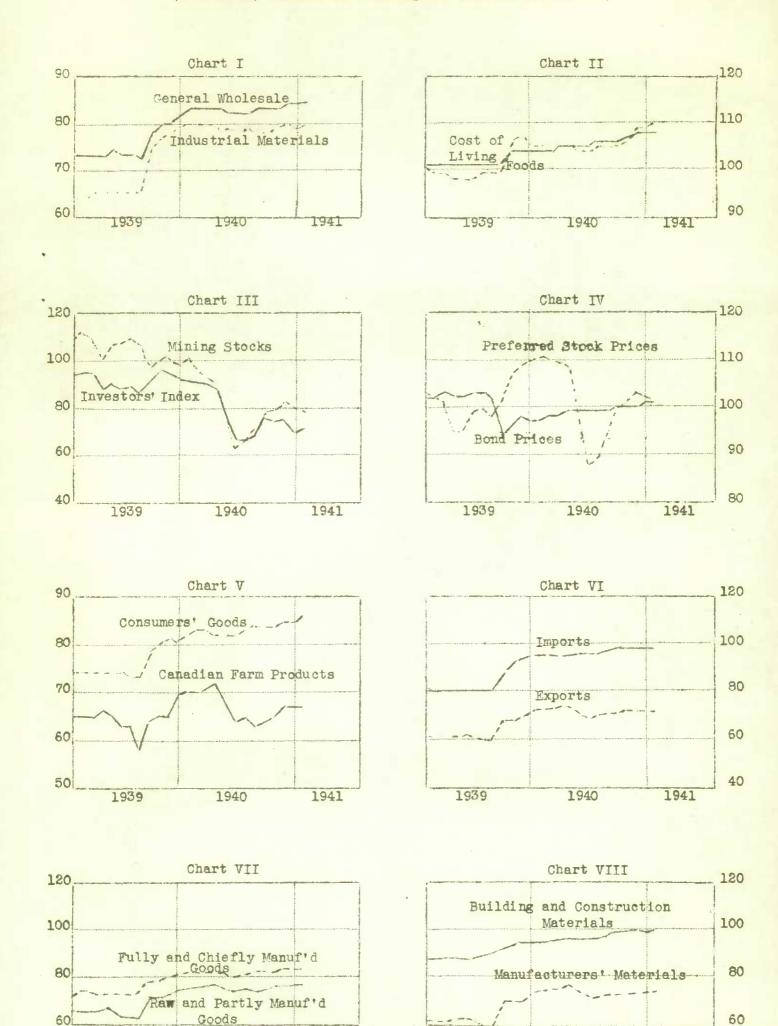
⁽A) 1939 average of flour quotations 20¢ per barrel.above 1940 and 1941 quotations.
(B) Canadian funds
(C) Previous to 1941 - steers good over 1050 pounds
(D) Dressed weight grading. Frice per cwt. 1/3 higher than previous live grading bacon hogs."

⁽E) Previous to 1941 f.o.b. Mill.

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PRICE INDEX NUMBER SYNOPSIS

(Charts I, V, VI, VII and VIII - Average of 1926 Prices=100) (Charts II, III and IV - Average of 1935-39 Prices=100)



Angles developed a Madellally

INDEX NUMBERS OF LIVING COSTS IN CANADA, JANUARY, 1941. (Calculations based on prices for the first of each month)

The Dominion Bureau of Statistics index number of living costs on the base 1935-1939=100, rose from 108.0 in December, 1940, to 108.3 in January, 1941. Foods, fuel, clothing, miscellaneous items and home furnishings contributed to the increase in varying degrees. The rental index remained unchanged.

An index for 46 food items moved up from 109.1 in December to 109.7 in January, as a result of gains for dairy products, cereals, meats and fish, groceries and vegetables. Eggs and fruits showed slight declines.

Increases in prices for coal and coke in a few localities cansed the fuel and lighting index to advance from 108.5 to 108.6.

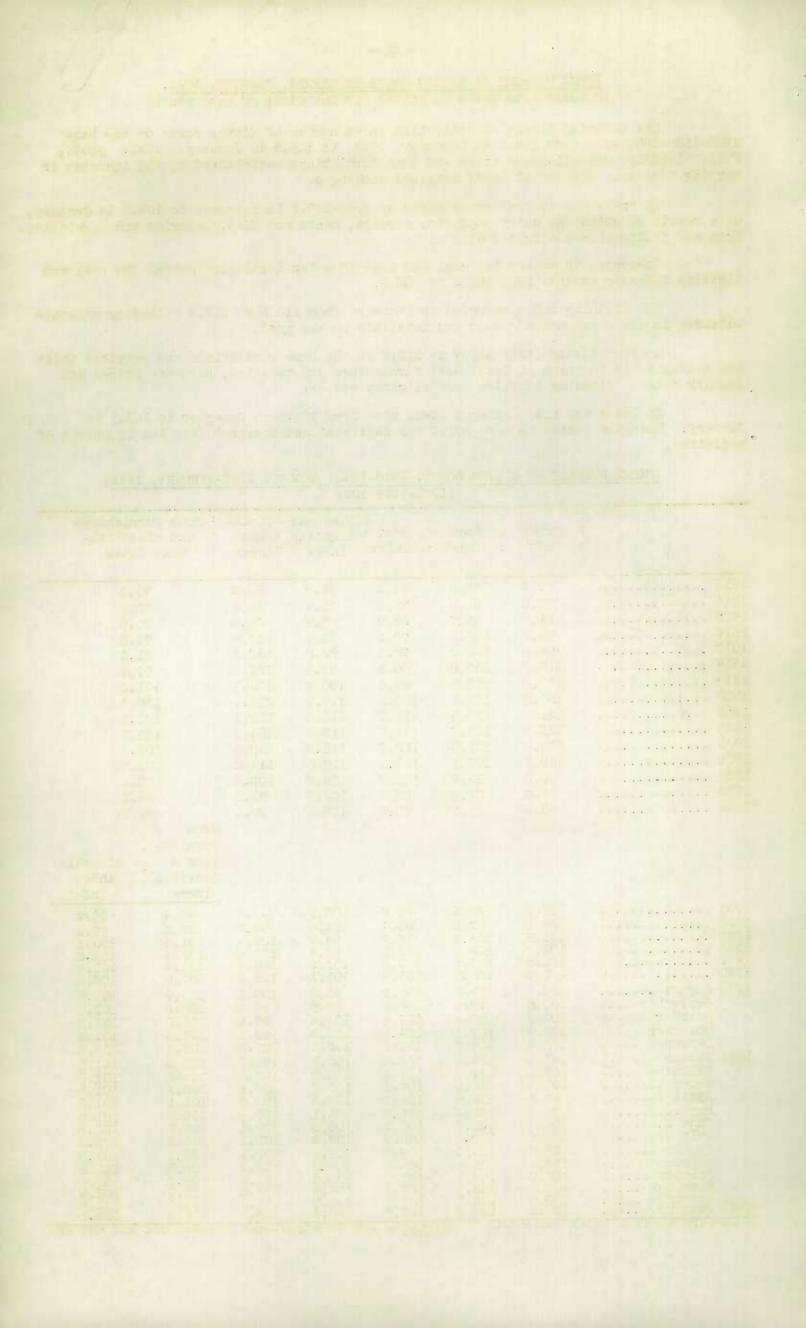
The clothing index recorded an increase from 113.5 to 113.7 following moderate advances in men's and women's wear and materials by the yard.

A minor advance from 110.7 to 110.8 in the home furnishings and services index was attributable to gains in furniture, furnishings and textiles, hardware prices and laundry rates. Cleaning supplies were slightly easier.

An index for miscellaneous items rose from 102.8 in December to 103.1 in January. Moderate increases were noted for dentists' and doctors' fees and in prices of medicines.

INDEX NUMBERS OF LIVING COSTS, 1913-1940, AUGUST, 1939-JANUARY, 1941.
(1935-1939=100)

	: Total : Index	: Food : Index	: Rent :		Cloth- ing Index	Home Fursand Mis	cellan-
1913	79.7	88.3	74.3	76.9	88.0	70	.3
1914	80.0	91.9	72.1	75.4	88.9	70	.3
L915	81.6	92.7	69.9	73.8	96.8	70	.9
L916	88.3	103.3	70.6	75.4	110.8	74	• 5
1917	104.5	133.3	75.8	83.8	130.3		.5
1918	118.3	152.8	80.2	92.2	152.3		•4
1919	130.0	163.3	87.6	100.7	175.1	101	
1920	150.5	188.1	100.2	119.9	213.1	110	
1926	121.8	133.3	115.9	116.8	139.1	106	
.929	121.7	134.7	119.7	112.6	134.8	105	
.930	120.8	131.5	122.7	111.8	130.6	105	
931	109.1	103.1	119.4	110.0	114.3	103	
932	99.0	85.7	109.7	106.8	100.6	100	
933	94.4 95.6	84.9 92.7	98.6	102.5	93.3 97.1		.2 .8x
						Home Furnish- ings & Services	Miscell- aneous
						Index	Index
935 936 937 938 939 940 939 August September October November December Jecember January February March April May June July	96.2 98.1 101.2 102.2 101.5 105.6 100.8 103.8 103.8 103.8 104.6 104.6 104.9 105.6	94.6 97.8 103.2 103.8 100.6 105.6 99.3 99.4 106.3 107.1 104.7 104.5 104.8 104.8 104.8	94.0 96.1 99.7 103.8 106.3 103.8 104.4 104.4 104.4 104.4 104.4 104.4 106.9 106.9	100.9 101.5 98.9 97.7 101.2 107.1 99.0 98.9 104.4 105.3 105.4 105.5 105.8 105.9 106.1 106.0 107.9	97.6 99.3 101.4 100.9 100.7 109.2 100.1 99.6 99.6 103.3 103.3 107.8 107.8 109.1	95.4 97.2 101.5 102.4 101.4 107.2 100.8 101.0 104.1 104.3 105.9 106.1 106.2 106.5 106.9	98.7 99.1 100.1 101.2 101.4 102.3 101.3 101.7 101.9 102.0 101.8 101.9 101.9 101.8 101.8
August September October November December 941 January Comparable 1935 in	105.9 106.4 107.0 107.8 108.0 108.3	105.4 105.4 106.1 108.7 109.1	106.9 106.9 107.7 107.7	108.4 108.5 108.0 108.5 108.5	109.1 112.4 113.5 113.5 113.7	106.9 108.9 109.7 110.0 110.7 110.8 between old	103.0 102.8 102.8 102.8 102.8 103.1



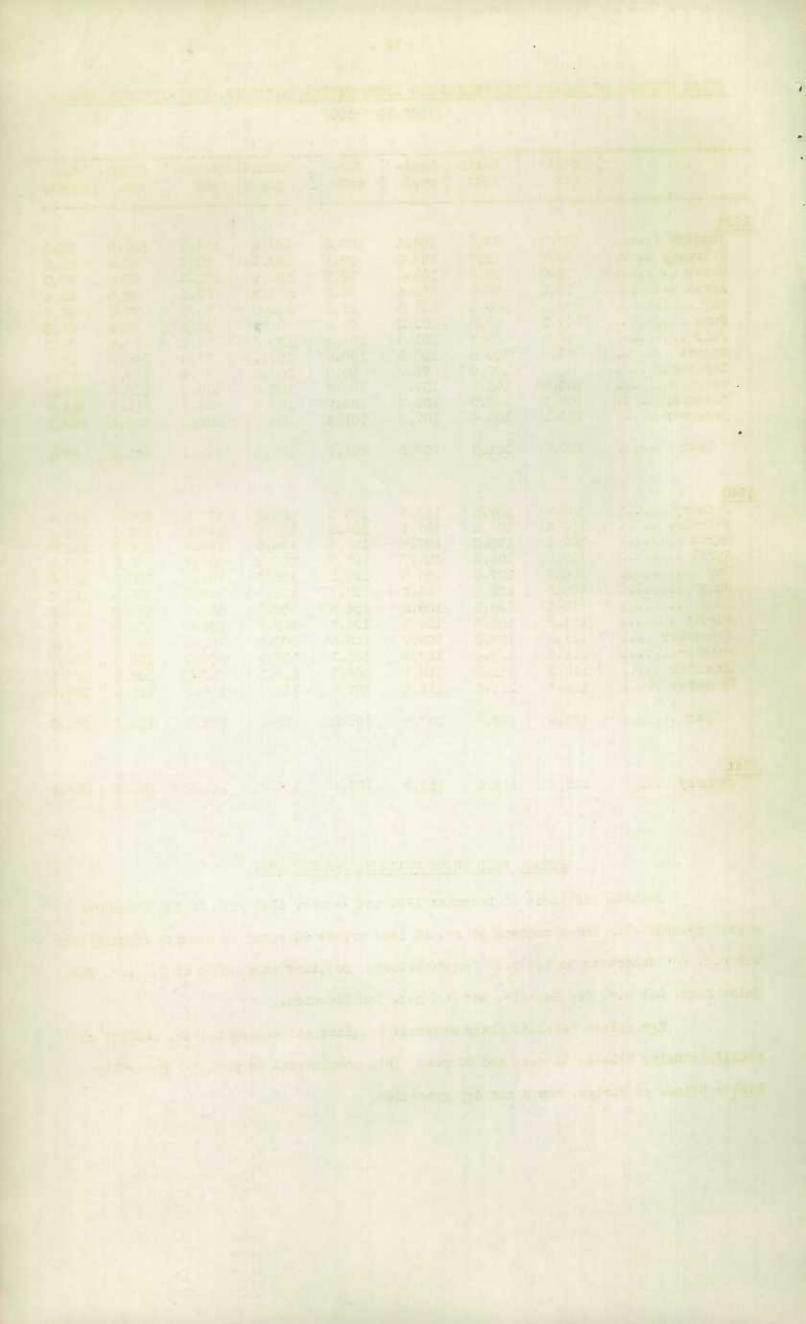
INDEX NUMBERS OF RETAIL FOOD PRICES FOR EIGHT CITIES IN CANADA, 1939-JANUARY. 1941. (1935-1939=100)

	Hali- fax	Saint	Mont-	Tor- onto	Winni- peg	Saska- toon	Edmon- ton	Van-
	ě .	7	•			-		ė
1939								
January	100.2	99.6	104,1	100.3	103.4	102.1	100.0	98.0
February	98.7	99.7	103.0	99.1	102.3	99.3	98.6	96.0
March	98.0	98.9	103.0	98.8	101.9	101.2	98.8	97.0
April	94.1	99,3	100.4	98.7	102.2	98.4	98.8	95.4
May	97.1	100 .1.	101.3	97.8	100.0	96.0	97.8	97.9
June	97.0	98.0	100.0	98.2	98.8	96.1	93.6	96.8
July	98.3	99.7	101.5	101.7	100.6	97.6	99.5	98.2
August	99.6	100.5	100.6	100.2	100.6	97.9	100.3	98.1
September	97.4	100.0	99.7	99.0	100.7	97.4	100.0	97.4
October	106.2	106.9	109.4	106.7	108.2	108.3	108.5	104.2
November	107.9	107.5	109.3	106.7	107.8	109,2	111.9	104.9
December	106.1	108,4	107.9	106.4	106.9	109.1	109.4	103.9
Year	100.1	101.5	103.3	101.1	102.8	101.0	101.8	99.1
1940								
January	108,5	107.5	107.3	103.6	106.5	107.3	107.2	101.4
February	106.4	106.6	107.1	103.8	106.2	107.4	107.1	104.1
March	107.1	105.8	107.9	102.9	106.0	106.7	106.2	103.0
April	107.7	106.7	107.7	104.2	106.2	106.7	107.1	103.9
May	108.4	107.4	106.0	103.2	105.3	104.9	108.2	105.3
June	106.1	106.1	106.0	103.7	105.2	103.3	106.6	102.5
July	110.6	108.1	108.2	104.9	109.0	105.9	105.8	103.2
August	111.9	108.9	106.1	104.7	1.08.5	103.8	104.8	1.03 , 9
September	111.3	107.0	106.9	105.9	106.8	103.4	103.5	103.4
October	111.6	108.4	107.9	106.3.	107.6	104.3	105.4	103.7
November	113.3	111.3	110.9	108.5	110.2	107.5	108.4	106.1
December	114.7	113.0	111.2	107.8	110.9	109.7	110.1	107.0
Year	109.8	108.0	107,8	105.0	107.3	1.05.8	106.7	104.0
1941								
January	115.9	112.0	112.7	107.7	111.8	111.5	109.2	107.2

RETAIL FOOD PRICE CHANGES, JANUARY 1941.

Between the first of December 1940 and January 1941 five of the Bureau's eight regional city index numbers of retail food prices advanced by amounts ranging from 0.2 p.c. for Vancouver to 1.6 p.c. for Saskatoon. Declines were noted of 0.9 p.c. for Saint John, 0.1 p.c. for Toronto, and 0.8 p.c. for Edmonton.

Egg prices recorded sharp seasonal declines all across Canada, reductions usually ranging between 20 p.c. and 30 p.c. This compensated in part for generally higher prices of butter, meats and dry groceries.



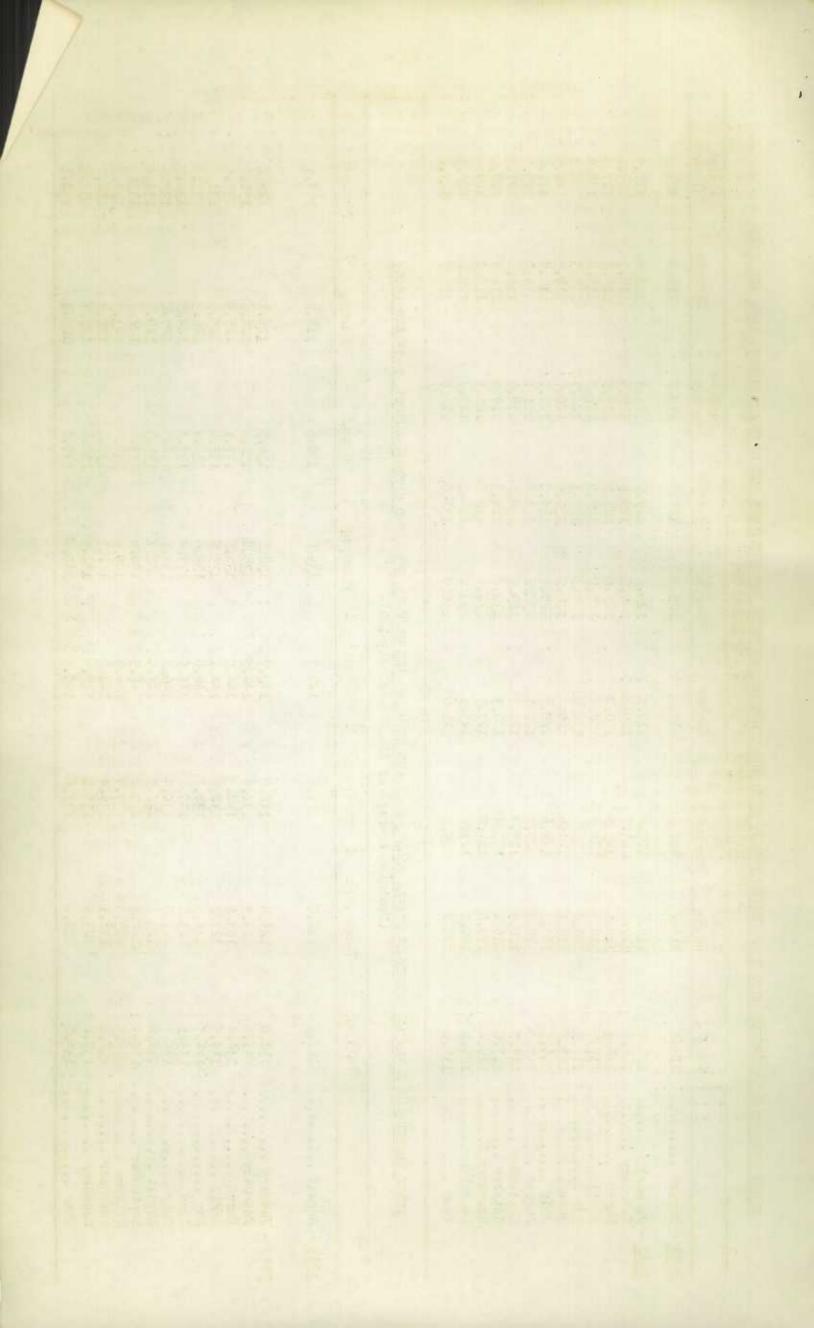
INDEX NUMBERS OF A FAMILY BUDGET OF STAPLE FOODS, FUEL AND LIGHTING AND RENT, BY PROVINCES, IN CANADA, AUGUST, 1939 AND 1940. (Dominion Average of \$14,02 for 1913-100)

0	P.E.I.	Nova Scotia	New : Brunswick	Quebec	Ontario	: Manitoba :	Saskat- : chewan :	Alberta	British Columbia
1939 - August	112.1	114.2	119.3	114.2	124.7	124.4	114.2	113.2	122.9
1940 - January	117.2	119.6	123.8	119.7	128.6	129.0	119.4	118.8	126.7
February	116.4	119.2	123.7	120.4	129.0	129.6	119.6	118.3	126.8
March	116.3	120.1	123.5	120.0	129.0	129.2	119.5	118.7	127.4
April	117.5	120.4	124.3	120.8	129.0	129.5	119.5	118.8	127.6
May	117.5	120.4	125.6	121.0	129.3	131.3	121.9	119.3	128.3
June	117.5	119.5	124.5	120.7	128.7	131.6	120.0	118.9	126.9
July	116.7	120.3	124.6	120.8	129.9	134.2	120.7	117.7	127.6
August	117.0	120.5	125.3	120.7	130.1	134.5	121.1	119.2	128.0
September	117.2	120.9	125.2	120.2	129.9	132.1	118.9	116.6	127.8
October	117.0	119.4	12564	120.9	130.8	129.3	119.6	116.5	128.0
November	119.4	120.6	127.9	122.5	132.4	130.7	121.7	119.0	129.3
December	121.1	122.1	129.2	123.9	133.2	131.3	123.7	120.1	128.9
Year	117.6	120.2	125.2	121.7	130.0	131.0	120.5	118.5	127.8

INDEX NUMBERS OF A FAMILY BUDGET OF STAPLE FOODS, FUEL AND LIGHTING AND RENT IN SPECIFIED CITIES, AUGUST, 1939 AND 1940.

(Dominion Average of \$14.02 for 1913\$\varrho\$100)

0 n	Halifax :	Saint John	Montreal	Toronto	Winnipeg	Regina	Calgary	Vancouver
939 - August	121.3	118.0	125.6	140.9	135.6	130.6	118.6	127.7
				34				
940 - January	130.0	124.0	132.0	143.7	138.1	136.5	126.1	129.2
February	131.6	123.9	132.9	144.5	138.8	136.4	124.6	131.3
March	134.4	123.5	132.3	144.0	138.9	137.1	125.4	130.6
April	134.5	124,2	132.9	144.1	139.5	135.8	125.3	131.8
May	134.5	124.5	132.7	144.8	139.6	138.4	126.3	133.8
June	133.5	123.1	132.6	144.5	139.4	137.1	124.9	132.1
July	134.4	122.0	134.4	146.1	139.7	138.5	127.2	133.5
August	134.6	123.4	132.9	145.5	142.7	138.3	126.2	134.4
September	139.4	122.3	133.2	146.9	140.2	134.8	122.7	133.1
October	133.3	123.8	133.9	146.3	140.5	136.4	123.4	131.5
November	134.2	128.1	136.4	148.2	142.3	138.8	126.2	132.7
December	135.0	129.3	137.1	147.9	142.9	138.8	125.7	133.1
Year	134.1	124.4	133.6	145.5	140.2	137.2	125.3	132.3



INVESTORS' INDEX NUMBERS OF COMMON STOCK PRICES

Subsequent to general strength in the first fortnight of January, weakness developed, and all sub-groups moved lower again with the exception of oils. The Investors' daily price index for industrial, utility and bank common stocks fell 2.4 p.c. during the month, closing at 69.0. Utilities were most prominent in the current decline, the January 31st index of 78.6 being 5.8 p.c. below its closing December level. Industrials receded 1.4 p.c. to 65.0 at the close and banks 2.9 p.c. to 92.5. The greatest weakness in industrials occurred for pulp and paper issues down 10.6 p.c., beverages off 7.9 p.c., textiles and clothing 7.0 p.c., building materials 6.9 p.c., and milling shares 5.0 p.c. Transportation issues with a 9.0 p.c. recession dominated the utility group.

MINING STOCK PRICES

The Bureau's daily price index of mining issues on the base 1935-39=100 closed the month of January at 77.3 for a net loss of 3.0 points. Golds were mainly steady in the first part of the month while base metals showed some improvement, but from January 13th, both groups moved irregularly lower. The daily price index of base metals declined 3.7 points, falling from 90.8 on December 31 to 87.1 on January 31, and golds registered a drop of 2.7 points, receding from 75.0 to 72.3 in the same interval. The monthly price series for mining stocks was 79.4 in January as compared with 80.2 in December. Golds fell from 74.9 to 74.4 and base metals from 90.0 to 89.2. Following is a table of average prices for the weeks ending January 30 and 2, as compiled by the Dominion Bureau of Statistics.

		GOLDS			
	Jan.30	Jan. 2		Jan.30	Jan. 2
Beattie	\$ 1.15	\$ 1.23	Little Long Lac	\$ 2.00	\$ 2.06
Bralorne	10.00	10.37	Macassa	4.08	4.30
Buffalo-Ankerite	4.43	4.73	McIntyre	48,29	51.80
Cariboo Gold Quartz	2.90	2.35	Pickle Crow	2.82	2.95
Central Patricia	1.82	1.90	Pioneer	2.14	2.29
Dome	24.29	24.65	San Antonio	2.47	2.60
God's Lake	.33	.39	Siscoe	.58	.57
Hollinger	12.89	13.07	Sylvanite	2.76	2.92
Kirkland Lake	.95	.97	Teck-Hughes	3.48	3.47
Lake Shore	20.13	19.17	Uchi	.34	.34
Lamaque Gold Mines	4.86	4.98	Wright-Hargreaves	6.65	6.83
		BASE MET.	ALS		
Falconbridge	2.07	2.03	Noranda	55.40	57.00
Hudson Bay	25.56	26.15			

PREFERRED STOCKS

The Bureau's preferred stock price index on the base 1935-39=100 declined approximately 0.3 p.c. to 101.4 in January. All groups were mixed in trend and price changes were small. Papers were dull with losses to 9.4 p.c. Machinery and Equipment issues made gains to 2.1 p.c.. Textile and Milling issues were also weaker. A firmer tone developed from the 3rd to the 6th of January in prices of most issues after which a reaction set in which continued throughout the month. Of the 30 issues now comprising the Bureau's preferred stock list, 17 registered losses as compared with the previous month, 11 showed gains and 2 remained unchanged.

The change in base period has been made in accordance with a shift in all Bureau price index numbers to the base period 1935-1939=100. There was no change in methods of calculation.

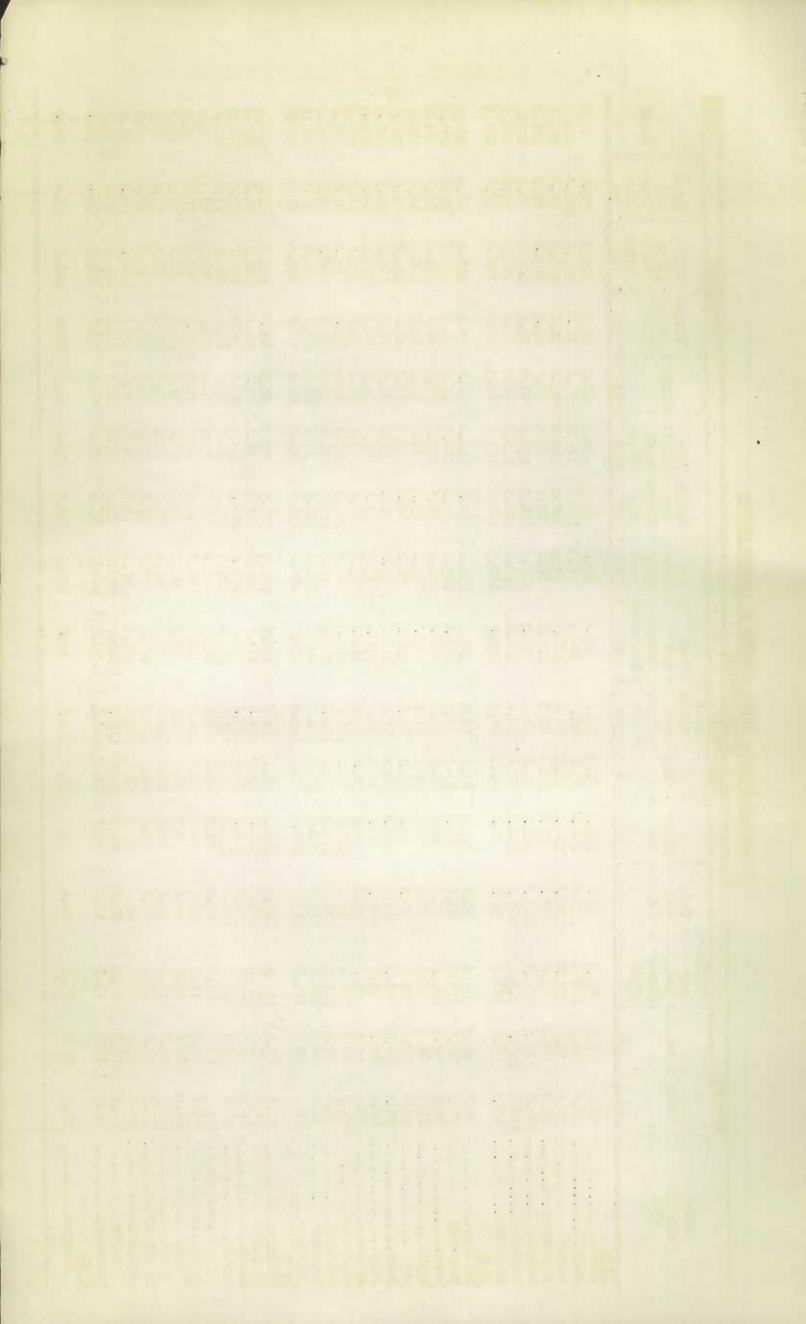
INDEX NUMBERS OF 30 PREFERRED STOCKS 1935, 1936, 1937, 1938, 1939, 1940, 1941 (1935-1939=100)

		Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
1935		88.7	89.0	85.9	83.5	82.5	82.5	84.0	85.5	83.5	83.8	87.5	89.0
1936		90.3	93.1	92.0	91.7	90.0	91.9	95.9	97.2	101.1	104.7	109.9	113.3
1937		119.7	121.1	123.8	124.4	120.9	119.8	119.9	122.4	109.8	99.2	98.9	97.7
1938		100.6	99.0	93.5	94.3	96.6	98.7	105.2	104.7	98.1	106.2	105.5	104.8
1939		102.5	101.8	101.2	95.2	95.3	98.8	100.1	97.7	100.5	107.4	108.7	110.1
1940	• • • • • • •	110.7	109.7	108.8	108.9	96.7	86.9	89.0	93.9	99.1	100.7	103.0	101.7
1941		101.4											

None Colescaville of a Similar

INVESTORS' MONTHLY INDEX NUMBERS OF COMMON STOCKS

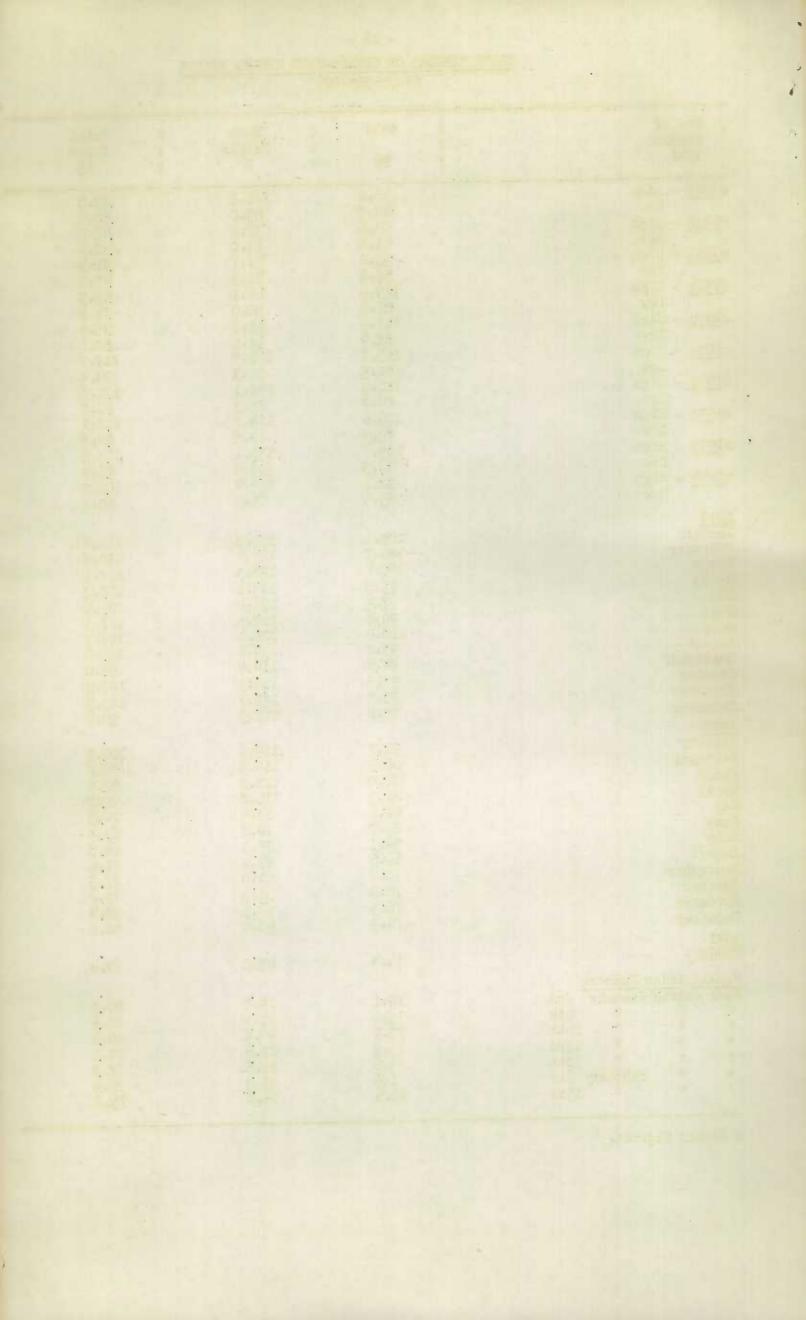
(1935-39-100)																
	:GENERAL					INDUST							UTILI	TIES		BANKS
	T THE Parties and Commenced in	The state of the s	: Machin-:	Bernathander der Attendition ber	:		: Tex-	:		:	*		:		*	*
Number of			ery:	Pulp	:		: tiles	: Food	6	: Build-			: Trans-	-: Tele-	: Power	9
Sacurities	: Total			_	: Mill- :	Oils	: and	: and	: Bever-	ing	:dust-	:Total	: porta-	phone	: and	*
1941			: Equip- :	Paper	: ing :		: Cloth-	-: Allied	: ages	: Mater-	:rial	•	: tion	: Tele-	: Trac-	: Total
	:		: ment :	*	:		: ing	: Products	•	: ials	:Mines	:	:	: graph	: tion	:
	: 95	: 68	: 8 :	7	: 3	4		: 12	7	15	: 2	: 19	: 2	: 2	: 15	: 8
1938																
June	91.1	89.9	89.4	92.6	100.0	85.3	80.2	97.3	87.0	93.3	97.5	89.5	66.9	105.4	92.1	99.0
July		96.3	103.3	115.0	104.4	89.1	88.0	104.5	96.0	102.5	106.9	96.4	78.0	105.3	100.0	103.7
August	95.9	95.0	104.0	104.5	104.1	88.7	87.4	104.9	97-3	100.1	103.9	93.4	71.2	106.7	96.8	103.9
September		89.2	96.4	87.1	92.4	82.8	80.5	101.0	86.7	87.1	99.0	84.7	60.1	103.1	87.0	101.9
October	100.0	100.5	111.8	113.5	101.1	91.4	86.7	105.9	106.2	100.3	115.5	93.0	70.3	107.1	96.3	105.1
November	100.6	101.7	113.1	107.5	100.1	92.6	87.4	106.0	114.2	101.7	115.0	91.6	69.9	108.0	93.8	104.6
December	97.3	98.7	108.3	96.1	92.9	88.88	84.3	105.9	108.3	100.8	113.4	87-3	61.0	108.4	89.4	102.5
1939				0		0	-0.			040	7040	0.4 0	FO 3	200 4	9/ /	704 7
January		94.3	103.4	84.1	93-2	87.1	78.4	107.7	101.1	95.8	104.2	84.7	57.1	108.4	86.6	104.1
February		95.7	103.4	81.6	91.5	88.3	80.5	109.1	103.9	96.0	106.9	85.1	52.9	110.5	•	104.0
March		94.3	101.2	75.2	94.1	87.3	84.8	107.4	101.7	95.5	103.5	88.1	49.0		93.3	102.3
April		86.7	88.8	57.2	84.2	81.7	78.7	105.3	93.2	85.8	94.2	83.1	40.9	110.5		702.5
May		89.6	89.9	59.7	93.0	85.4	81.5	109.8	96.0	89.6	95.7	85.7	42.6	112.9	91.5	103.5 5
June		86.7	91.3	61.7	91.2	76.9	83.3	111.6	99.4	92.6	96.0	86.7	44.3	113.9	91.5	103.9
July		87.5	94.3	63.2	88.4	77.3	89.1	113.4	99.5	93.1	95.4	81.1	39.6	110.7	85.5	103.0
August		84.8 92.5	86.8	55.3 95.1	117.6	82.6	106.6	106.3	86.5	104.5	105.2	83.7	75.9	99.4	81.0	95.8
September		97.3	119.2	116.5	125.3	93-3	120.6	111.3	96.8	115.7	98.6	90.7	83.5	105.1	89.6	99.0
October		94.5	112.8	113.0	118.9	87.3	122.9	108.5	101.6	112.5	97.4	88.7	68.2	106.6	89.7	102.9
December		90.9	113.6	118.0	120.0	82.0	125.5	112.1	104.2	111.6	93.0	90.7	70.8	107.7	92.3	103.1
1940	/=	, ,									- 2	,				
January	90.9	89.1	107.4	122.0	116.5	78.2	128.0	113.9	107.9	108.3	92.2	90.7	69.9	107.4	92.3	103.3
February		88.6	103.8	116.5	116.0	79.4	134.4	114.8	106.8	105.5	90.2	89.9	71.2	107.1	90.8	103.0
March		87.5	107.2	114.0	113.7	78.0	135.4	115.6	107.9	105.3	88.3	93.4	84.0	107.7	92.0	104.0
April	88.4	85.1	105.9	122.4	113.0	74.1	135.7	115.0	109.9	105.2	84.9	93.4	82.7	106.1	93.2	102.4
May	4 .	69.2	82.0	81.1	91.5	62.6	119.3	102.7	94.0	83.2	65.0	78.2	57.1	99.3	78.3	97.4
June		61.2	74.5	65.2	74.1	50.3	104.2	89.7	85.2	74.3	62.7	71.0	47.3	95.6	70.8	91.3
July		62.6	73.5	69.2	79.1	50.8	110.4	90.8	91.0	73.5	65.8	70.4	49.0	91.4	70.9	85.5 88.1
August		65.8	78.7	76.2	80.6	52.4	114.0	93.5	95.9	77-5	71.2	73.6	55.0	95.3	73.2	
September		73.1	85.5	82.1	95.5		121.4	101.6	99.5	87.0	77.4	78.0	60.1	99.5	77.2	92.9
October		71.3	84.0	80.1	93.5	-	120.8	101.4	99.5	88.9	77.7	77.0	55.4	100.2	76.9 76.2	91.9
November		71.3	86.0	82.6	81.4		121.5	100.7	105.8	91.2	77.8		62.2	101.4		92.7
December	70.3	65.9	78.6	76.7	75.2	40.7	116.8	99.6	106.5	87.6	71.4	76.4	55.8	101.3	75.6	94.6
1941		// 0	55 /	FI 4 ~	F.O. 3	es 1	770 (06 0	104 3	84 0	77 0	777	600	101.2	75 A	01 7
January	71.3	66.9	77.6	74.1	72.3	51.6	110.6	96.8	104.3	84.0	73.2	77-3	60.9	101.2	75.4	94.7
																and the same of th



INDEX NUMBERS OF TWENTY-FIVE MINING STOCKS (1935-39=100)

No. of Stocks	: Gold		Base Metals	: Total : Index
1941	22	b b	3	: 25
:1929 - High	76.		127.3	89.2
Low	7474		63.0	50.6
1932 - High	53.		32.9	45.2
Low	41.	2	17.0	32.6
:1933 - High	95.	0	57.7	81.4
Low	55.		27.3	45.4
1934 - High	119.		67.1	99.9
Low	87		50.0	74.8
:1935 - High	111.		84.7	95.3
Low	88		51.5	80.1
c1936 - High	115.		128.9	118.8
Low	100.		82.3	94.4
1937 – High	120.		142.7	125.5
Low Low	84.		73.3	80.8
1938 - High	106.		129.1	112.2
Low	89.		82.8	87.3
				113.5
x1939 - High	105.		130.1	
Low	82.		109.6	91.9
x1940 - High	92.		122.4	102.2
Low	5 5•	8	69.5	60.5
1939				220.0
January	103.		122.9	110.2
February	102.		125.1	110.8
March	100.		122.3	108.1
April	93.		113.1	100.2
May	97.		121.4	105.6
June	99.		123.5	107.3
July	100.		126.0	108.7
August	95.		124.2	105.6
September	84.		119.4	96.0
October	90.		119.9	100.9
November	90.		121.7	100.9
December	89.		119.3	99.3
1940				37-7
January	91	.1	119.6	100.9
February	86		115.3	96.2
March	82.		112.8	92.5
April	81.		110.8	91.2
	67.		88.5	74.5
May			74.7	63.4
June	57			64.8
July	59	-	75.1	
August	64.		83.7	71.0
September	70.		91.0	77.5
October	72.		91.3	79.2
November	76.		94.5	82.4
December	74.	•9	90.0	80.2
1941 January	74.	7	89.2	79.4
	14.	(2)	0)•1	17.7
Weekly Index Numbers	70	1	g0 7	80.1
Week ending January 2nd	75		89.3	
7011	75	2	91.3	80.6
" 16th	75	2	90.8	80.4
" " 23rd	73.	9	87.6	78.5
" 30th	73	6	87.6	78.3
" February 6th	71		85.3	76.4
" 13th	70.	.9	84.1	75.2

x Weekly figures.



INDEX NUMBERS OF DOMINION OF CANADA LONG-TERM BOND PRICES AND YIELDS

In order to provide a more recent level of reference, the year 1926 has been discarded as the base for index numbers of long-term bond prices and yields, and replaced by the five-year interval 1935-1939. This step is part of a programme to shift Bureau index numbers generally to this new base period. The change does not involve any revision of methods employed in calculating indexes.

In January, Dominion of Canada long-term bond prices were slightly higher, and the Bureau's index rose to 100.8, from 100.5 for December. Compared with an index of 97.4 for January 1940, this indicated an increase of 3.5 p.c. for the year. Price changes during January 1941 were narrow, and the daily index remained at the December close of 100.8 until January 20th, when a decrease of 0.1 points occurred. No further changes took place in the balance of the month, and the net decrease remained at 0.1. The index of yields fell from 97.0 for December to 96.3 for January. In the provincial list, issues of the prairie provinces showed pronounced weakness. Declines in a number of Saskatchowan and Alberta issues approximated 10.0 points, while several Manitoba maturities closed 3.0 to 4.0 points lower. Easterns and British Columbia issues held relatively steady. Based upon information received from Wood, Gundy and Company, Limited, an index of Province of Ontario bond yields increased from 94.0 for December to 94.3 for January, while the average yield of the issues included in this index rose from 3.31 to 3.32.

Firewess continued to feature British Consols, which closed 7/8 higher at 77 1/2, and the Dow-Jones average of selected United States bonds mounted from 90.73 to 91.37.

MONTHLY INDEX NUMBERS OF DOMINION OF CANADA LONG-TERM BOND PRICES, 1935-1940 (From data issued by A. E. Ames and Co. Ltd.) (1935-1939=100)

	1935	1936	1937	1938	1939	1940	1941
January	100.5	98.1	102.1	99.8	102.1	97.4	100.8
February	99.0	99.5	100.0	100.0	102.2	98.1	440
March	99.4	99.9	97.7	100.3	102.9	98.1	0.00
April	99.3	100.1	97.3	101.1	102.2	98.9	
May	100.0	100.2	97.9	101.8	101.6	99.2	-
June	98.9	101.2	98.8	101.5	102.5	98.5	-
July	99.1	102.0	99.0	101.3	102.6	98.6	_
August	99.3	103.1	99.5	101.2	101.7	99.1	esp
September	96.2	103.4	99.6	100.1	94,3	99.5	_
October	93.1	101.6	98.6	100.6	95.7	99.7	0.000
November	97.4	101.9	98.7	101,8	97.7	100.1	deep
December	97.2	102.4	99.6	102.1	96.9	100.5	-

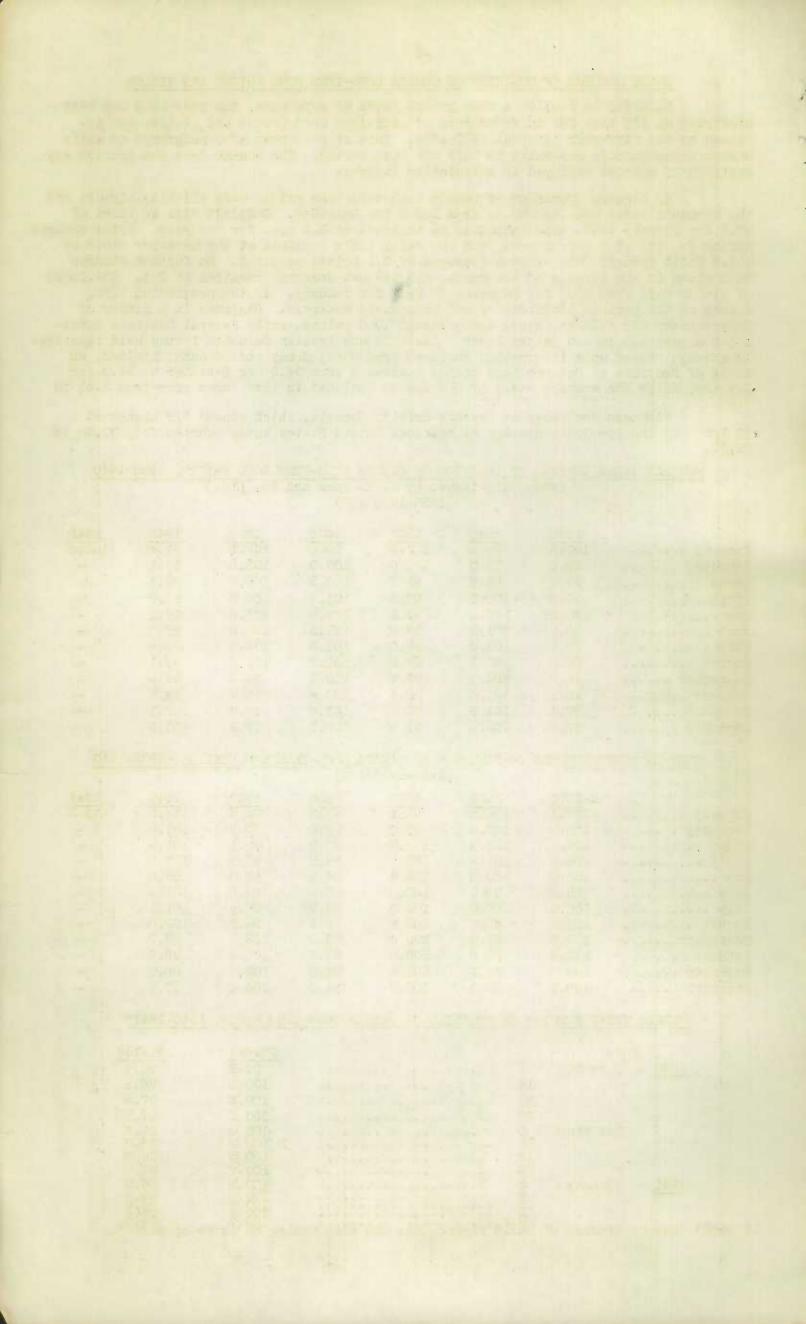
MONTPLY INDEX NUMBERS OF DOMINION OF CANADA LONG-TERM BOND YIELDS, 1935-1940 (1935-1939=100)

	1935	1936	1937	1938	1939	1940	1941
January	102.4	106.5	94.1	99.2	93.5	103.3	96.3
February	105.9	103.6	99.0	98.6	93.8	101.9	440
March	104.1	102.4	105.0	97.9	92.1	101.9	_
April	104.5	101.8	106.2	96.2	93.8	100.2	~
May	103.0	100.9	104.6	94.6	95.0	99.8	Beta .
June	105.8	98.0	102.5	95.4	93.0	101.4	_
July	105.2	95.5	101.8	95.7	92.9	101.1	000
August	104.4	92.6	100.8	96.1	94.5	100.0	000
September	112.8	91.8	100.6	98.0	108.7	98.9	
October	113.9	96.0	102.8	97.2	106.3	98.6	-
November	108.3	94.7	102.4	94.6	102.7	98.0	
December	109.1	93.3	100.0	94.0	104.3	97.0	-

WEEKLY INDEX NUMBERS OF DOMINION OF CANADA LONG TERM BONDS, 1940-1941*

	D	ate				Prices	T ields
	1940 -	November	7	200000000000000	0 0 0 0 0 0	99.9	98.4
			14	40000000000000		100.1	98.1
			21			100.2	97.8
			28	0 0 0 0 0 0 0 0 0 0 0 0 0 0		100.2	97.6
		December	5			100.3	97.5
			12			100.5	97.0
			19			100.5	96.8
			26			100.7	96.5
	1941 -	January	2			100.8	96.2
			16		2 0 0 0 0 0 0	too:8	96.2
			38			188.3	86.4
Ì	upon an	average of	dail	y figures for th	e week e	nding on dates	specified.

x Based

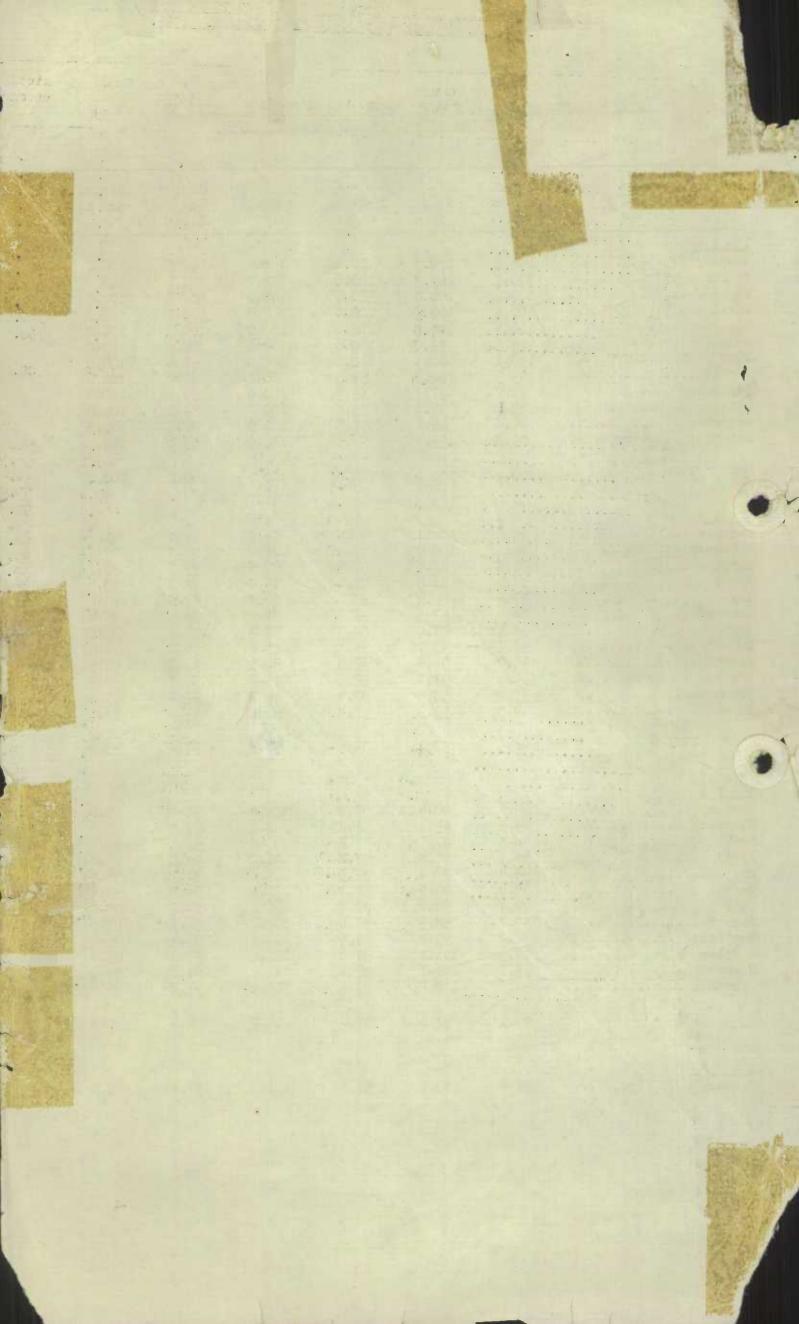


MONTHLY INDEXES OF AMERICAN STOCK PRICES, 1936-1941. Issued by the Standard Statistics Company, Inc., New York (1926=100)

		(192	26=100)						
		: Total : Industrials : Railroad : U							
		: 420 Stocks	: 350 Stocks	: 30 Stocks /:	Utilities 40 Stocks				
			1	: :					
107									
1936		117 0	100 /	53.9	100 0				
	ist	113.0	128.4 130.2	55.4	108.8				
_	tember	114.1	136.0	58.4	109.1				
	ober	124.2	144.1	57.9	108.9				
	ember	122.8	142.6	54.4	110.6				
Dec	ember	100.0	140.0	JT • T	110.0				
193	7								
	uary	126.0	146.3	55.6	113.2				
	ruary	129.5	151.7	57.9	110.7				
	Ch . o c c . o o o o o o o	129.9	152.6	62.8	105.7				
	11	124.5	146.5	60.1	100.7				
	000000000000000000	116.3	136.7	57.1	94.1				
	3	113.6	134.0	53.9	91.3				
	y	117.8	139.4	52.1	95.9				
	1st	120.5	143.5	50.9	97.0				
	tember	106.4	126.2	42.6	89.2				
	ober	91.4	107.4	35.4	81.3				
	ember	82.9	96.1	31.4	79.5				
	ember	82.2	95.2	31.2	78.8				
1938									
	uary	81.6	95.7	29.0	75.7				
	cuary	80.7	95.7	28.3	71.2				
	ch occessors	77.9	92.7	25.5	68.5				
Apr:	11	70.7	84.2	20.9	64.0				
-	0 8 0 0 2 0 0 0 0 0 0 0 0 0 0 0 0	73.9	87.4	21.8	69.5				
	3	73.1	86.4	20.5	69.2				
	y	88.0	105.3	27.3	76.5				
	ist	89.5	108.0	27.8	75.0				
	tember	86.0	103.9	25.5	72.2				
Oct	ober	91.1	109.6	28.1	77.4				
	ember	94.7	113.6	30.0	80.9				
Dece	ember	92.0	110.6	28.8	77.9				
107									
193		91.8	109.3	29.8	81.2				
	uary	90.1	106.3	28.0	83.8				
	ch	91.7	108.0	29.7	85.8				
	11	81.9	95.9	24.8	80.0				
_		83.1	97.0	25.0	82.4				
-	0	86.0	100.5	25.9	84.7				
	y	86.1	100.6	25.7	84.9				
	1st	86.3	100.5	25.4	87.0				
- 60	tember	92.4	109.4	29.7	84.3				
	ober	95.3	112.7	32.9	86.0				
	ember	94.2	110.9	31.6	87.3				
	ember	91.8	107.9	29.6	86.7				
194	0								
Jan	uary	92.7	108.8	29.6	88.4				
Feb:	ruary	91.5	107.3	28.7	87.6				
Mar	ch ossessossesses	91.5	107.5	28.9	87.1				
	11	92.9	109.2	29.1	87.8				
May	4	83.0	97.3	25.4	80.6				
	÷	73.3	84.3	22.7	75.1				
	У	76.1	87.2	24.4	80.1				
_	ust	77,5	89.1	24.9	80.3				
	tember	80.9	93.7	27.0	81.0				
	ober	81.4	94.6	27.4	80.2				
	ember	82.1	95.8	27.8	79.0				
Dec	ember	80.4	91.0	26.4	77.6				
194	1								
Jan	uary	80.5	93.7	27.7	78.4				

INDEX NUMBERS OF RETAIL PRICES RENTS AND COSTS OF SERVICES IN CANADA BY MONTHS, 1926-1928 AND JANUARY, 1929.

one March	501					
in the second of	Final Index	Fcod	Clothing	Rentals	Fuel and Light	Miscell- aneous
1926						1
January		102.6	100.6	100,0	102,5	100.0
February	100.8	101.9	100.6	1.00.0	101.5	100.0
March		102.0	100.6	100.0	101.9	100.0
April		100.7	100.5	100.0	100.7	100.0
May		100.5	100,6	100.0	100.9	100.0
July		99.6	100.6	100.0	98.9	100.0
A gust		100.4	99.5	100.0.	98.6 98.6	100.0
September	99.2	97.7	99.5	100.0	99.2	100.0
October	99.I	97.6	99.5	100.0	99.1	100.0
November	99.4	98.4	99.5	100.0	99.5	100.0
December	99.8	99.7	99,5	100.0	99.6	100.0
						,
1926 =	100.0	100.0	100.0	100.0	100.0	100.0
27						
January	99.6	101.1	97.9	98.8	99.2	00.7
February		100.0	97.9	98,8	99.3	99•7 99•7
March		98.6	97.9	98,8	99.1	99.7
April		96,5	97.1	95.8	98.3	99.6
May		96,6	97-1	98.8	97.0	99.6
June		97.5	97.1	98.8	96.5	99.6
July		98.0	97,5	93.8	96.7	99.5
August		97.7	97.5	98.8	96.7	99.5
September		96.8	97.5	98.8	97.0	99.5
October		97.7	97-5	95.8	97.7	99.5
November		98.5	97.4	98.8	97.8	99•5
December	99.0	99.9	97.4	93.8	97.8	99•5
1927 =	98.5	00 7	07 5	000	07 %	00 6
	70.5	98.1	97.5	93.8	97.8	99.6
1928						
January	99.6	100.4	97.2	101.2	97.4	99.6
February		99.1	97.2	101.2	97.5	99,6
March		97.7	97,2	101.2	97.5	99.6
April		97.5	97.2	101.2	97.3	99.6
Mey ,		96.4	97.3	101.2	96.7	99.6
June		95.9	97-3	101.2	96.0	99.6
July		96.6	97.3	101.2	96.0	99.6
August		98.9	97.6	101.2	96.3	99.6
September		99,2	97.6	101.2	96.4	99.6
October		101.1	97.6	101.2	97.1	99.6
November December		100.7	97,6	101.2	97.2	99.6
December,	99.7	100.5	97,6	101.2	97.2	99.6
1928 =	99.1	98.6	97.4	101.2	06.0	00 6
	27.7	30.0	7104	TO 7 0 C	96.9	99.6
1920						
January	99,6	100.2	97.6	101.2	97.2	99.6
A STATE OF THE PARTY OF THE PAR						



EXCHANGE QUOTATIONS AT MONTREAL, 1940-1941

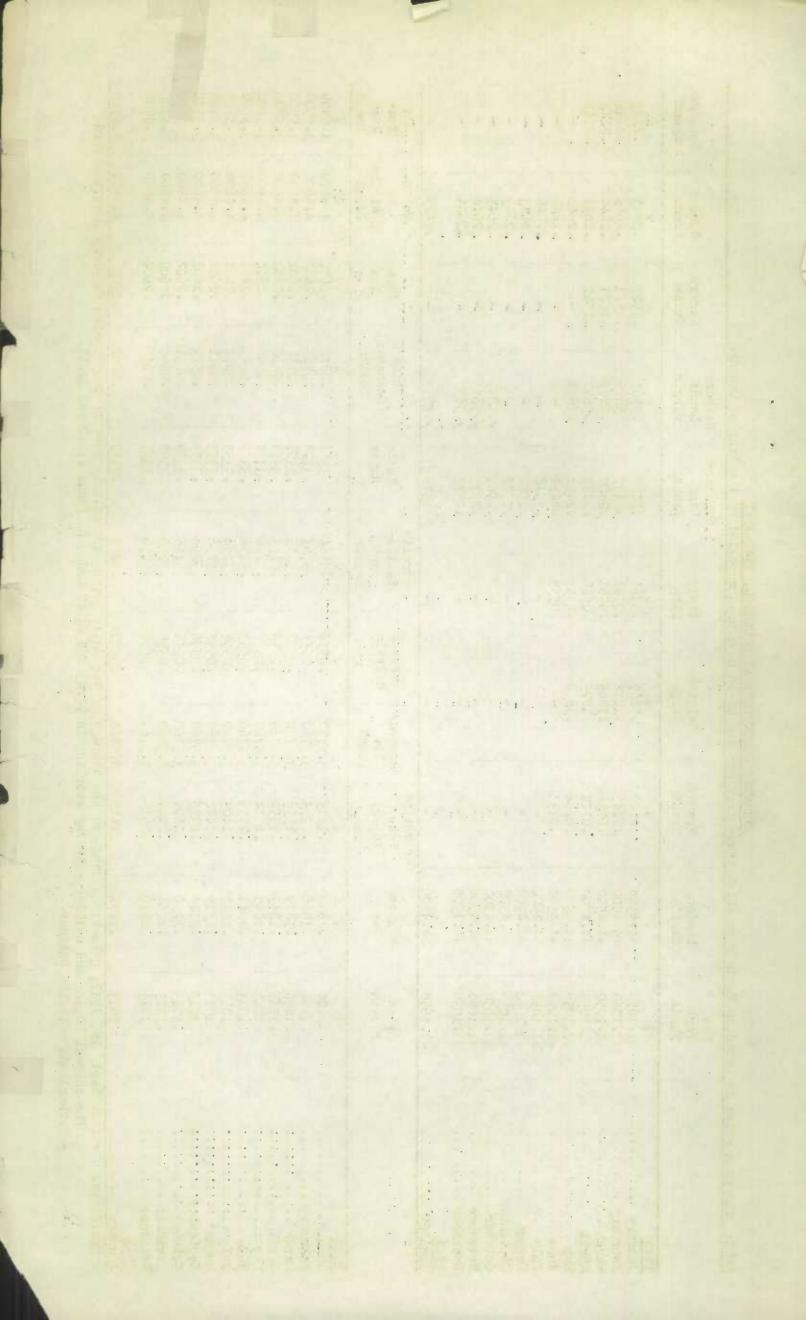
NCTE: The noon rates in Canadian Funds upon which these averages are based have been supplied by the Bank of Canada. Switzer-Nether-New Italy Land Lands Norway Sweden Denmark York London France Belgium Florin Krona Sterling Franc Belga Lira Franc Krone Krona Funds 8 5 S 1940 33 di 6 5 8 .0561 -2521 .2643 .2143 . 1869 .2489 . 5907 .0249 +1.1050 +4.4500 January2144 -1872 -0561 .2489 -5899 .2521 .2643 +4.4500 February +1.1050 .0249 -5895 . 2644 .2143 .1885 .0561 -2489 .2521 March +1.1050 +4.4500 .0236 - 5892 -2521 -2634 -2143 1875 -0560 .2489 April +1.1050 +4.4500 .0222 .1858 . 5892 -2641 May0206 . 0559 . 2471 +4.4500 +1.1050 -2642 .0559 .0231 .2491 +1.1050 +4.4500 June 2646 -2518 July +1.1050 +4.4500 -2643 .2526 August +1.1050 +4.4500 -2643 September2528 +1.1050 +4.4500 f. 5855 .2569 . 2643 October +1.1050 +4.4500 4.5855 . 2644 .2575 November +1.1050 +4.4500 4.5855 . 2644 - 2575 December +1.1050 +4.4500 1941 ¥.5855 .2629 -2576 +1, 1050 +4.4500 January Argentine Straits Union New Brazil China Austra-Mexico Peso Spain Settle-India Japan of Zea-(Shanghai) Milreis (Paper) Peso lia Peseta. ment U.Africa land Rupee Yen Dollar Pound X Dollar Pound Pound x 3 1940 S S 3 3 .0872 4.4600 .0556 .2602 3.5900 .1850 .5164 .3361 .1104 -2515 3.5760 January0783 -2602 4.4600 .2573 3.5760 .0557 .5165 -3359 3.5900 February1104 .1848 .2602 4.4600 3.5900 . 1849 .2598 3.5760 .0558 -5195 . 3359 .0717 March .1090 .2602 4.4600 3.5900 . 1849 3.5760 .0558 . 5253 -3359 .0666 .2550 April1015 .0566 .2602 4.4600 3.5900 .1013 . 1849 .2514 3.5760 .0557 - 5256 - 3359 May2601 4.4600 .2438 3.5760 . 5256 . 3359 .0641 3.5900 .0559 June1013 .2041 4.4600 3-5900 3-5760 .0558 .5256 .3359 .0674 -2601 July -1013 -2211 -2403 .2601 4.4600 3.5760 - 5256 .0611 3.5900 .1013 .2219 .2492 . 0557 . 3359 August0579 .2601 4.4600 -2575 3.5760 .0556 . 5256 -3359 3.5900 September2214 . 1013 3.5760 . 5256 .2602 4.4600 3.5900 .2604 .0556 . 3359 .0634 October1013 . 2256 .2606 .0654 . 2602 4.4600 3.5900 3.5760 .2264 .0557 . 5256 - 3359 November 1013 .0635 - 2602 4.4600 .2614 3.5900 December 1013 .2270 3.5760 .0557 . 5256 .3359 1941 . 5256 .0601 -2602 4.4600 3-5900 .2618 3.5760 .0561 . 3359

.1013

January

.2276

⁺Since Sept. 16, 1939, quotations used are the average of the daily buying and selling rate of the Foreign Exchange m Unofficial. The current buying and selling rate for sterling is \$4.43 and \$4.47 and U.S. funds \$1.10 and \$1.11. / Netherlands - Indian Guilder



INDEX NUMBERS OF COST OF LIVING AND RETAIL FRICES OF FOOD IN CANADA AND OTHER COUNTRIES

COUNTRY NORWAY SWEDEN GERMANY AUSTRIA HUNGARY SPAIN ITALY SITZERLAND												
COUNTRY		RWAY		E D E N			AUSTRIA					
Nature	Food	Cost of	Cost of	51 Articles	Cost of	Foods	Cost of	Cost of	Cost of	Cost of	Cost of Living	
of	30 Towns	Living	Living	(44 Focas)		71 Towns	Living	Living	Living		(Official)	
Index				49 Towns	71 Towns		Vienna	-	Madrid	hilan	Federal Latour Offic	8
Base	July	July	July	July		Oct.1913-	July	1010	1073	JanJune	June 1914	
Period	1914	1914	1914	1914	1913-1914	July 1914	1914	1913	1714	130,1914	Julie 17.0	
Date								7	4			
1913			1		100		1	1	100	100	100 June	
1914		100	3.00	100	100		100		1	:		
1914 July	100	100	100	100 124July			160		108			
1915	123June	117June 146 "	130June	142 "			340		116			
1916	153 "	190 "	159 "	181 "			670		125			
1917 1918	203 "	253 "	219 "	268 "			1160	• 3 s	154	206July		
1919	290 "	275 "	257 "	310 "			2500		175	288 "	222 "	
1920	319 "	307 "	270 "	297 "	935July		5100		191	441 "	224	
1921	292 "	294 "	236 "	232 "	1124 "		9972		190	494 "	200 "	
1922	223 "	251 "		179 "	5392 "		263700	1	181	486 "	164 "	
1923	218 "	238 "	174 "	160 "	3765100	(1)	76(4)	ě	177	487 "	164 "	
1924	248 "	249 "	171 "	159 "		126.0July	86	17103July		513 "	169 "	18
1925	260 "	220 "	176 "	. 169 "		153.8 "	97	16126 "	189	598 "	168 "	
1926	198 "	218 "	1.72 "	156 "	142.4 "	145.3 "	103	14823 "	187	649 "	102	
1925								3.4004	1 20/	643	167	
November	223			165		146.8	95	14274	186	643	167	
December	221		174	164	141.2	146.4	95	14743	183	047	101	
1926				7/0	220 0	2/22	104	14418	188	665	166	
- January	216	232	1	162		143.3	104	14625	183	661	164	
February	212	230	1202	160		141.8	102	14728	185	654	163	
March	205	225	173	159		141.0	102	14512	187	642	162	
April	198	221		158 157	(p) /	142.3	102	14623	183	652	162	
May	195	220	172	157	140.5	143.2	103	14704	183	650	162	
June July	194 198	220	1	156	142.4	145.3	103	14823	186	649	162	
August	196	219	•	156		145.7	103	14538	178	652	161	
September	193	217	171	157		144.9	103	14593	187	647	161	
October	191	218		157	142.2	145.4	103	14883	190	672	161	
Nov ember	186	217	1	158	143.6	148.2	104	15293	191	657	161	SAUT TO SERVICE STATE OF THE PERSON SERVICE STATE OF THE SERVICE STATE O
December	184	213	171	157	144.3	149.6	104	15204	193	657	161	13532
1927	3.90	220		176	164	7 CO B	105	106(4)	196	655	160	
January	180	210		156 149	144.6	150.7	105	108(4)	190	667	160	1
February	177	208	1170		145.4	152.3 151.2	105 104	100	170		1 6 0 159	Entra
Morch	173	(1)	lota liturk H	ričás nierged base.	144.9			mand in a	0.00	Total to M		1
ore o	February	rasa curent	areas on e	ninrget bade.	(3) Since J	This LA TAG	scalling	hirtes.	(4, Gold .	TOTEX.	70.00	

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INDEX NUMBERS OF COST OF LIVING AND RETAIL PRICES IN CANADA AND OTHER COUNTRIES

4			The second section of the second section is a second section of the second section of the second section secti				(17)174	The state of the s	property approximate in the first transform to the supplement of t	13 13 A B A 13	1			
	GOUNTRY		A N A L A	UNIT	ED STA	T'ES	GREA	T BRITAL	IA .	FRANCE	[मुद्रा	LG I. UK.	HOLLAND	
		Ser College State of	of Statistics General Re-	Foods Diceau	Cost (f Living	National			Foods	13 árticles	Cost of	Cost of	29 Vocas	
	Nature of Irdex	Focds	tail Index (Fcods, Fuel, Clothing, Rent,	of Labour Statistics	Bureau of Labour Statistics	Industrial Conference Beard	Food	Living	Cities of more than 10,000 in-	ll Foods Paris	Living	Living 55 Items 59 Local-	6 Towns	
			Sundries)	DUAULBUIOD	000000000		, T.,]		habitants	Tul	lst half	ities		
B	riod	1913	1913	1913	1913	July 1914	July 1914	July 1914	July 1914	July 1914	cf 1914	April 1914	1913	
191 191	L3 L4	100	100	100	100 103.0Dec		.113	100	100	100	100	100April	100	
191 191 191	16	105 117 151	103 111 131	101.3 113.7 146.4	105.1 " 118.3 " 142.4 "	100July 105.5 " 108.7 " 131.3 "	.100 .131 160 .198	100 • 123 144 176	100 12 3 142 184	120 July 129 " 183				
191 191 192 192	1.9 20 21	173 185 213 163	149 164 190 167	168.3 185.9 203.4 153.3	174.4 " 199.3 " 200.4 " 174.3 " 169.5 "	152.2 " 172.2 " 204.5 " 163.1 " 155.6 "	215 219 256 229	203 215 249 226	245 Aug. 290 " 390 " 352 " 313 "	206 " 261. " 373 " 306 "	238(1) 341 307	455 1392	177	\$
192 192 192 192	22- 23 24	138 [139 137 143	153 153 150 152	141.6 146.2 145.9 157.4	173.2 " 172.5 " 177.9 "	161.9 " 161.7 " 168.7 "	175 169 170 172	183 174 175 176	351 "" 401 "" 451 "	297 n 321 " 360 " 421 "	302June 334 " 366 " 390 "	374 428 501 518	157 145 152 152	17-
192	26	.151	153	160.6	175.6 "	166.0 "	164	172	610 "	574 1	485		146	6
ran Feb	nuary orugiy och	154 153 153	155 155 155	164.3 161.5 159.9		170.4 " 169.5 168.5	168 165 159	173 172 168	503	480 495 497	451	527 526 521	148 148 147 146	DA LIBRARY STIQUE CANA
Apr Hay Jon Jul	ne	1.51 151 150 1151	154 154 153 153	162.4 161.1 159.7 157.0	174.8	168.4 167.8 167.0	158 158 161 1(1	167 168 170 170	523	503 522 5 45 574 587	485	529 558 579 437 481	146 146 146	EQUE STATISTIC
Aug San Oct	gust otember cober rember	151 147 147 148	153 152 152 152	155.7 158.5 160.0 161.6		165.3 166.8 167.2 168.2	162 163 169	172 174 179 179	610	587 590 624 628	539	€61 €84 €05 730	1 146 145 1 146 1 147	STAT
	ember	150	153	161.2	175.6	168.4	167	175		599	545	741	1.40	
Jan Fib	uary cruary ch	152 150 148	153 153 152	156.3		166.9 165.2 164.1	164 162 155	172 171 .165		592 585	524	7 5 7 7 7 71		

(1) First half of year.