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CANADA
DEPARTMENT OF TRADE AND COMMERCE
DOMINION BUREAU OF STATISTICS
INTERNAL TRADE BRANCH

Vol. 19

No. 11

PRICES & PRICE INDEXES

NOVEMBER 1941

Wholesale Prices
Retail Prices
Security Prices
Exchange

Published by Authority of the Hon. James A. MacKinnon, M.P.,
Minister of Trade and Commerce.

OTTAWA

1942

Price \$1 a year
Single copies 10 cents

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Issued January 7, 1942.

Published by Authority of the Hon. James A. MacKinnon, M.P.,
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DEPARTMENT OF TRADE AND COMMERCE
DOMINION BUREAU OF STATISTICS - CANADA
INTERNAL TRADE BRANCH

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PRICE MOVEMENTS, NOVEMBER, 1941

WHOLESALE: The average level of wholesale prices remained almost stationary during November. The month-end index of 93.9 for the composite weekly series of 567 commodity prices compared with 93.7 at the close of October, and a mid-month high of 94.0. Group net changes were small, vegetable products with an advance of 0.3 points to 80.1 showing the greatest movement. Accounting for the increase in this section were gains for grains, potatoes and onions which more than offset a sharp drop for fresh fruits. Animal products eased fractionally due to lower prices for eggs, fresh meats and oils and fats. These outweighed advances for fish, milk and butter. Another sharp advance for export hemlock lumber moved the wood, wood products and paper group 0.1 to 98.4. In the industrial materials series an increase of 0.2 to 91.0 was recorded for the composite index of 30 commodities between the weeks of October 31 and November 28. Higher quotations for wheat, raw cotton and rosin in the index of 18 sensitive commodities were largely responsible for the advance, the stable group of 12 commodities being unchanged at 110.6. For Canadian farm products the weekly index closed 0.9 points higher in November at 74.3, reflecting increases for grains, potatoes and onions in the field products section. These more than offset a minor reaction in animal products due to lower prices for eggs.

COST OF LIVING: (Wartime increase 15.4 per cent - from 100.8 to 116.3) The Dominion Bureau of Statistics cost-of-living index advanced from 115.5 on October 1, 1941 to 116.3 on November 1, 1941. This index which has been specified as the basis for calculating cost-of-living bonus adjustments under Order-in-Council P.C.8253 has increased 15.4 per cent between August 1939 and November 1941. The November increase was due mainly to the food index which mounted from 123.2 to 125.4 between October 1 and November 1. Sharp increases for eggs, and lesser ones for fruits and vegetables were chiefly responsible for this change. From October 1 to November 1 the following increases were recorded in other group indexes: fuel and light 112.1 to 112.7, clothing 119.6 to 120.0, home furnishings and services 117.3 to 117.9, and miscellaneous 106.5 to 106.7.

SECURITIES: A continuation of the irregularly easier tendency which was discernible in October security price levels lowered the Investors' composite index for 95 common stocks from 68.9 on October 30 to 68.5 on November 27. Both the industrial and utility section indexes declined with the latter showing relatively greater weakness. Bank stocks closed higher at 91.8 against 90.9 at the end of October. In the industrial section most of the loss was accounted for by a drop of 3.1 points to 68.1 in the industrial mines group which more than offset a firmer price tone for textile and clothing stocks, beverages and milling issues. In the utility section a drop of 2.0 points to 64.0 for transportation issues was largely responsible for the section decline, although both telephone and telegraph and power and traction, the other constituents also were fractionally lower. As in October mining stock prices continued to show greater than average declines. Finishing at a low for the year of 64.2 on November 27, the composite index for 25 mining issues showed a loss of 2.6 points for the month. Golds were weakest with a decline of 2.9 points to 54.3, while base metals were off 2.1 at 83.8. Further strength for Dominion of Canada long-term bonds advanced the weekly index from 101.6 at the end of October to 102.2 for the week ending November 27. The corresponding yield index eased from 94.7 to 93.3 in the same interval.

SUMMARY OF PRICE INDEXES

(1926=100 for Wholesale Prices)

(1935-39=100 for Cost of Living and Security Prices)

| | Nov. 1940 | Oct. 1941 | November, 1941 | | | |
|---|--------------|--------------|----------------|-------|-------|-------|
| | | | Week ended - | | | |
| | | | 6th | 13th | 20th | 27th |
| WHOLESALE | | | | | | |
| General - 567 Price Series | 83.9 | 93.8 | 94.0 | 94.0 | 93.9 | 93.9 |
| Industrial Materials | 79.8 | 91.3 | 90.9 | 91.2 | 91.1 | 91.0 |
| Canadian Farm Products | 66.9 | 74.1 | 74.0 | 74.0 | 73.7 | 74.3 |
| COST OF LIVING - (1st of month) | 107.8 | 115.5 | 116.3 | | | |
| Investors' Price Index (95 common stocks) ... | 74.5 | 69.1 | 69.2 | 68.6 | 68.7 | 68.5 |
| 68 Industrials | 71.3 | 65.5 | 65.9 | 65.0 | 65.2 | 65.2 |
| 19 Utilities | 78.2 | 72.5 | 71.7 | 71.5 | 71.1 | 70.2 |
| Mining Stock Price Index (25 stocks) | 82.4 | 69.7 | 65.7 | 64.7 | 65.4 | 64.2 |
| 22 Golds | 76.3 | 60.8 | 55.5 | 54.3 | 55.5 | 54.3 |
| 3 Base Metals | 94.5 | 87.4 | 85.8 | 85.2 | 85.1 | 83.8 |
| Dominion of Canada Long-Term Bonds - | | | | | | |
| Price Index | 100.1 | 101.4 | 101.8 | 101.9 | 102.1 | 102.2 |
| Yield Index | 98.0 | 94.9 | 94.1 | 93.5 | 93.3 | 93.3 |
| FOREIGN EXCHANGE QUOTATIONS - noon rates | | | | | | |
| (Bank of Canada) at Montreal | | | | | | |
| U.S. Dollars (x) .....dollars | 1.105 | 1.105 | 1.105 | 1.105 | 1.105 | 1.105 |
| Sterling (x) .....dollars | 4.450 | 4.450 | 4.450 | 4.450 | 4.450 | 4.450 |

Week ends Friday instead of Thursday. (x) Average of daily buying and selling rates set by the Canadian Foreign Exchange Control Board since September 18, 1939.

REVIEW OF IMPORTANT COMMODITY MARKETS

WHEAT AND OTHER GRAINS: Cash grains, with the exception of oats, showed strength in November. No.1 Manitoba northern wheat, Fort William and Port Arthur basis, was quoted 2½¢ per bushel higher at 74 5/8¢ as the month closed, compared with 72 1/8¢ on October 31. For lower grades of bread wheats corresponding advances were noted, No.2 northern being up 2¢ at 71¼¢ per bushel, while No.3 northern stiffened 1 7/8¢ to 68 7/8¢ per bushel. Announcement was made on November 18 by the Minister of Trade and Commerce that the United Kingdom had contracted to purchase a further 120 million bushels of wheat in the form of futures. This made a total of 240 million bushels contracted for by the United Kingdom in 1941. Over the month exports of wheat to all destinations amounted to 13.2 million bushels as compared with 10.7 millions in October. Russia took about 1 million bushels of wheat recently but otherwise foreign demand has been slow.

In the southern hemisphere, crop conditions were little changed in November. For Argentina an official preliminary wheat outturn of 183.7 million bushels was estimated compared with a total of 271.2 million bushels for the previous crop year. For this season's outturn the Argentine government acting through its Grain Board has again set a minimum buying price of 6.75 pesos per quintal, delivered at Buenos Aires (about 54.7¢ per bushel, U.S. funds). At the same time futures trading in wheat, flaxseed and sunflower seed was discontinued. The Australian wheat crop was officially estimated at 166.1 million bushels which would be about average, and more than double last season's extremely short harvest of 82 million bushels.

In the domestic coarse grains section, higher prices were noted for barley, rye and flax while oats moved down moderately. For the month No.1 feed barley showed an advance of 3½¢ to 54¼¢ per bushel, while rye No.2 C.W. gained 2¼¢ to 57¾¢ and flax No.1 C.W. was up 6¢ at \$1.51½ per bushel. Oats No.2 C.W. declined 1¼¢ to 44 7/8¢ per bushel during the same interval. More than 17 million bushels of malting barley were sold to United States and Mexican maltsters during the month, while reports were that some flax and rye also had been shipped. Canadian maltsters took quantities of barley too, while flax was in demand by crushers.

| <u>Description</u> (Basis cash per bushel, Ft. William and Pt. Arthur) | 1940 | 1941 | 1941 |
|---|-----------------|----------------|-----------------|
| | <u>November</u> | <u>October</u> | <u>November</u> |
| No.1 Manitoba Northern wheat | 71.8 | 73.7 | 73.2 |
| No.2 Canada Western oats | 35.1 | 47.3 | 44.4 |
| No.2 Canada Western rye | 46.1 | 56.7 | 57.1 |
| No.1 feed barley | 44.1 | 52.9 | 52.9 |
| No.1 Canada Western flax | 128.2 | 151.0 | 149.9 |

FLOUR AND OTHER MILLED PRODUCTS: Despite moderately higher grain prices domestic spring wheat flour quotations remained unchanged during November at levels which have obtained since the early part of October. At Toronto first patent flour, carlots, held at \$5.05 per barrel of 2-98's cotton while quotations for a similar grade at Winnipeg held at \$5.10 per barrel. Prices for Ontario winter wheat flour, carlots, Montreal rate points, after advancing 30¢ to a mid-month ^{peak} of \$5.70 per barrel subsequently declined to close at \$5.50 for a net gain of 10¢. Demand for this type of flour has, however, practically ceased due to its high price level in relation to spring wheat flour. Domestic demand for the latter in November was about average for this season of the year while exports showed improvement towards the close of the month with some new orders being placed by the Cereal Import Committee (British Government buying agency). Through inability to secure the necessary freight space a Russian contract to take 5,500 tons of Canadian flour for shipment through Vladivostok had to be cancelled temporarily. Among other milled products a steady price tone prevailed except for cornmeal which dropped 20¢ to \$3.10 per 98-lb. sack, f.o.b. Montreal. Rolled oats and oatmeal in 25-bag lots at Toronto were steady at \$3.25 per 80-lb. sack for the former and \$3.90 per 98-lb. bag for the latter, although mild weather reduced demand somewhat. With plentiful supplies on hand millfeed prices were unchanged at \$28.50 per ton for bran and \$29.50 for shorts at Ontario and Montreal lake and rail points. The government freight subsidy of approximately \$4.50 per ton applicable on western millfeeds consumed in the east induced little increased purchasing.

| <u>Description</u> | (See dates above) | | |
|--|-------------------|-------|-------|
| | \$ | \$ | \$ |
| Flour No.1 patent, per barrels, f.o.b. | | | |
| Ontario and Montreal lake and rail points.. | 5.55 | 5.05 | 5.05 |
| Rolled Oats, Toronto, per 80-lb. bag | 2.41 | 3.29 | 3.25 |
| Bran carlots, f.o.b. Ontario lake and rail points | 26.00 | 28.50 | 28.50 |

LIVESTOCK: Although an index of prices of hogs rose slightly and lambs remained unchanged, declines in calf and cattle markets were sufficient to cause an index of livestock prices to recede from 113.2 in October to 112.1 in November. Eastern cattle

markets weakened during the first part of the month under heavy runs of inferior quality and light exports to the United States. At Toronto, the heaviest run for the year to date occurred during the week of November 6, and good steers up to 1050 pounds fell 6¢ to \$8.65 per cwt., then continued downward to \$8.60 by the week of the 20th. Later, the market recovered on sharply reduced offerings, and prices rose to \$8.64 per cwt. by the close of the month. Winnipeg held firmer at first and good steers up to 1050 pounds rose 26¢ to \$8.26 per cwt. between the weeks of November 7 and 21 and then dropped 5¢ per cwt. during the last week. Shipments of cattle to plants and yards totalled 131,067 head in November compared with 146,993 head in October and 123,596 head in November 1940. An index of calf prices fell from 118.8 to 117.4 between October and November while hogs advanced from 83.6 to 83.8. Lamb markets were variable, prices rising 11¢ at Montreal but dropping 5¢ and 7¢ per cwt. at Toronto and Winnipeg respectively.

| Description | | 1940 | 1941 | 1941 |
|---------------------------------|---------------------------|----------|---------|----------|
| | | November | October | November |
| Steers, good, up to 1050 pounds | per cwt. at | \$ | \$ | \$ |
| | Toronto | 8.07 | 8.81 | 8.63 |
| | Winnipeg | 7.12 | 8.08 | 8.09 |
| Calves, good veal, per cwt. at | Toronto | 10.42 | 12.85 | 12.66 |
| | Winnipeg | 8.33 | 10.75 | 10.68 |
| Lambs, good handyweight, | | | | |
| | per cwt. at Toronto | 9.500 | 11.38 | 11.33 |
| | Winnipeg | 7.940 | 9.50 | 9.43 |
| Hogs Bl dressed, per cwt. at | Toronto (A) .. | 8.31 | 14.78 | 14.78 |
| | Winnipeg (A) .. | 7.79 | 13.69 | 13.75 |

(A) Bacon hogs live weight. Estimated at about 75 p.c. of dressed weight.

BUTTER: First-grade creamery butter at six representative Canadian cities averaged 34.5¢ per pound in November compared with 33.6¢ in October. Gains ranged from 4/5¢ at Montreal to 1 1/2¢ per pound at Vancouver. Trade during the month was reported dull but demand for immediate requirements was sufficient to keep the light offerings moving. Diversion of greater quantities of milk to cheese-making followed the setting of maximum prices of cheese, and production of butter at 14,985,000 pounds in November was about the same as the October output. For December 1, the Agricultural Branch of the Dominion Bureau of Statistics reported storage stocks at 53,512,000 pounds about 10,600,000 greater than holdings on November 1. Domestic distribution during the month at 25,868,000 pounds was about 2,416,000 pounds less than in October.

| Description | (See dates above) | | |
|---|-------------------|------|------|
| First grade creamery butter, per pound, | ¢ | ¢ | ¢ |
| at Montreal | 31.2 | 34.3 | 35.2 |
| Toronto | 31.3 | 34.2 | 35.2 |

EGGS: Prices of eggs to the retail trade at eight representative Canadian cities averaged about 8 p.c. higher in November than in October despite a 14 p.c. drop between opening and closing quotations. During the week of November 7, advances were fairly common and approximated 2¢ per dozen for A's in Ontario and western Canada. Receipts began to increase but good demand and scarcity in some areas together with the absence of storage supplies for domestic use, strengthened markets. As offerings continued to increase, eastern markets weakened and then broke sharply during the third week. Grade A large at Montreal were quoted at 46¢ per dozen, 8¢ below the previous week and 12¢ under opening levels. At Toronto, prices dropped 11 1/2¢ between the weeks of November 7 and 21. Western markets followed this lead but declines were less severe, Calgary showing a loss of 5¢ and Vancouver 4¢ per dozen. Despite active demand, prices still tended downward as the month closed. Cold storage stocks on December 1 were estimated by the Agricultural Branch of the Dominion Bureau of Statistics at 953,600 dozen against a November 1st figure of 3,070,000 dozen.

| Description | (See dates above) | | |
|--|-------------------|------|------|
| | ¢ | ¢ | ¢ |
| Eggs, grade A large, per dozen at Montreal.. | 49.3 | 49.9 | 50.6 |
| Toronto .. | 45.5 | 49.0 | 47.8 |

RAW COTTON: Raw cotton upland middling, 15/16" staple, at New York reversed its downward tendency of the previous month to close 39 points higher at 17.46¢ per pound. During the same period the Bureau's weekly index of raw cotton prices advanced 1.6 points to 114.5 for the week ended November 28. In the United States a November 1st cotton crop estimate of 11,020,000 running bales was slightly below the October 1st estimate of 11,061,000 bales. According to reports the new crop continued to grade below the previous year's outturn and already a subnormal supply of better qualities has occurred. For October, United States cotton consumption reached a new peak of 953,600 bales which if maintained would account for about 10,500,000 bales, or only slightly less than this season's crop. October raw cotton consumption in Canada also touched a new

peak of 52,664 bales against 44,787 bales in October 1940. November, however, was expected to be below this figure. Continuance of the 3¢ subsidy on United States cotton imported into Canada was announced from Washington to be in effect until December 3rd at least. In addition some shipments of 15/16" middling continued to come in at the base price of 13½¢ per pound (U.S. funds).

| Description | 1940 November | 1941 October | 1941 November |
|--|------------------|-----------------|------------------|
| Raw cotton 15/16", per pound, at New York (Canadian funds)..... | ¢ 12.2(A) | ¢ 21.1 | ¢ 21.0 |

(A) 7/8"

LUMBER AND TIMBER: A representative list of lumber and timber prices used to calculate the Bureau's weekly wholesale index held unchanged for November with the exception of further sharp advances for eastern hemlock for export and another decline for cedar shingles. Due to higher prices for both mill run and 2" culls the hemlock series advanced from an index level of 135.5 for the week of November 14th to 144.0 in the following week. During the same period a further drop in the export price of cedar shingles lowered the cedar group index 3.0 points to 153.0. Other group indexes were steady at 126.7 for pine; 121.4 for spruce; 120.5 for fir, and 104.8 for hardwoods. Logging operations continued very active and in British Columbia it was reported demand was so great that there were no unsold Douglas fir logs on the market while red cedar was almost in the same category. Although domestic rail trade continued strong over the month with defence orders predominating, lumber exports to the United States declined somewhat due to placement of a ceiling on lumber prices by United States authorities. Good quantities of lumber were still being cut for the United Kingdom market, though latterly there has been some competition from Russian shipments.

| Description (Price Indexes 1926=100) | (See dates above) | | |
|--------------------------------------|-------------------|-------|-------|
| Pine lumber | 112.4 | 126.7 | 126.7 |
| Spruce lumber | 107.2 | 121.4 | 121.4 |
| Cedar lumber | 122.0 | 156.0 | 153.0 |
| Fir lumber | 106.2 | 120.5 | 120.5 |
| Hemlock lumber | 105.0 | 135.5 | 144.0 |

INDEX NUMBERS OF INDUSTRIAL MATERIAL PRICES
(1926=100)

| | No. of Series | Yearly Average 1940 | Nov. 1940 | Sept. 1941 | Oct. 1941 | Nov. 1941 |
|----------------------------------|------------------|---------------------------|--------------|---------------|--------------|--------------|
| INDUSTRIAL MATERIAL PRICES | 30 | 79.0 | 79.8 | 91.5 | 91.3 | 91.0 |
| Stable | 12 | 101.7 | 104.5 | 110.6 | 110.6 | 110.6 |
| Sensitive | 18 | 66.8 | 66.7 | 80.6 | 80.3 | 79.9 |
| Manufacturing | 13 | 65.9 | 66.0 | 80.5 | 80.6 | 80.4 |
| Food | 5 | 66.5 | 68.6 | 80.8 | 79.6 | 78.4 |

SUMMARY TABLES OF CANADIAN WHOLESALE PRICE INDEX NUMBERS
(1926=100)

| | General Wholesale Price Index | Consumers' Goods | Producers' Goods | Building Materials | Raw and Partly Manu- factured Goods | Fully and Chiefly Manu- factured Goods | Canadian Farm Products | Principal Imports | Principal Exports | Industrial Materials | Thirteen Sensi- tive Materials |
|-----------------|--|---------------------|---------------------|-----------------------|---|--|------------------------------|----------------------|----------------------|-------------------------|---|
| 1913 | 64.0 | 62.0 | 67.7 | 67.0 | 63.8 | 64.8 | 64.1 | 73.0 | 64.7 | - | - |
| 1920 | 155.9 | 136.1 | 164.3 | 144.0 | 154.1 | 156.5 | 160.6 | 158.8 | 158.1 | - | - |
| 1929 | 95.6 | 94.7 | 96.1 | 99.0 | 97.5 | 93.0 | 100.8 | 94.2 | 92.2 | 91.8 | 87.2 |
| 1933 | 67.1 | 71.1 | 63.1 | 78.3 | 56.6 | 70.2 | 51.0 | 73.0 | 55.2 | 54.1 | 43.8 |
| 1939 | 75.4 | 75.9 | 70.4 | 89.7 | 67.4 | 75.3 | 64.3 | 84.7 | 63.5 | 69.0 | 57.0 |
| 1940 | 82.9 | 83.4 | 78.7 | 95.6 | 75.3 | 81.5 | 67.1 | 96.0 | 71.9 | 79.0 | 65.9 |
| 1939 | | | | | | | | | | | |
| August | 72.3 | 72.7 | 66.7 | 90.2 | 62.8 | 72.6 | 58.4 | 80.5 | 59.9 | 65.3 | 52.9 |
| October | 79.6 | 80.1 | 74.4 | 92.8 | 71.7 | 79.4 | 64.8 | 91.9 | 67.9 | 77.4 | 69.9 |
| November | 80.4 | 80.7 | 75.4 | 93.9 | 72.1 | 80.3 | 64.9 | 93.7 | 68.5 | 77.9 | 69.3 |
| December | 81.7 | 81.4 | 78.1 | 94.2 | 74.4 | 81.2 | 69.0 | 94.7 | 71.5 | 78.8 | 69.0 |
| 1940 | | | | | | | | | | | |
| January | 82.6 | 82.4 | 78.9 | 93.6 | 75.3 | 81.5 | 70.0 | 94.9 | 72.6 | 80.1 | 69.5 |
| February | 82.8 | 82.9 | 79.2 | 93.5 | 75.7 | 81.7 | 70.3 | 95.3 | 73.2 | 79.5 | 67.9 |
| March | 83.2 | 83.2 | 79.9 | 94.1 | 76.3 | 81.9 | 71.3 | 94.6 | 74.1 | 79.7 | 68.0 |
| April | 83.1 | 82.6 | 80.3 | 94.2 | 76.8 | 81.5 | 72.1 | 94.5 | 74.5 | 79.4 | 67.3 |
| May | 82.2 | 82.3 | 78.7 | 94.3 | 75.2 | 80.5 | 68.0 | 94.4 | 71.5 | 78.6 | 66.5 |
| June | 81.6 | 82.5 | 77.2 | 94.3 | 74.0 | 80.0 | 64.3 | 95.0 | 69.4 | 77.9 | 65.3 |
| July | 82.6 | 83.7 | 77.7 | 95.3 | 74.9 | 80.7 | 64.4 | 96.5 | 70.0 | 78.7 | 64.8 |
| August | 82.6 | 83.5 | 77.9 | 96.7 | 73.8 | 81.3 | 62.7 | 96.2 | 70.4 | 78.1 | 63.9 |
| September | 83.0 | 84.0 | 78.3 | 97.6 | 74.3 | 81.6 | 63.8 | 96.9 | 71.3 | 78.2 | 63.1 |
| October | 83.3 | 84.1 | 78.4 | 98.0 | 74.8 | 81.8 | 64.6 | 97.8 | 71.6 | 78.8 | 64.0 |
| November | 83.9 | 84.8 | 78.8 | 98.2 | 76.1 | 82.4 | 66.9 | 98.1 | 72.3 | 79.8 | 66.0 |
| December | 84.2 | 85.2 | 79.1 | 98.0 | 76.1 | 83.0 | 67.1 | 98.0 | 72.3 | 79.1 | 64.7 |
| 1941 | | | | | | | | | | | |
| January | 84.6 | 85.5 | 79.7 | 98.7 | 76.6 | 83.4 | 67.2 | 98.3 | 72.8 | 80.1 | 65.7 |
| February | 85.2 | 85.7 | 80.6 | 100.1 | 77.7 | 83.7 | 68.3 | 98.6 | 73.8 | 81.2 | 66.9 |
| March | 85.9 | 86.2 | 81.3 | 100.6 | 78.9 | 84.2 | 69.1 | 99.9 | 74.4 | 82.3 | 68.6 |
| April | 86.6 | 87.0 | 81.6 | 100.7 | 79.3 | 85.3 | 69.5 | 100.6 | 74.5 | 83.4 | 70.8 |
| May | 88.5 | 88.6 | 83.3 | 107.5 | 80.9 | 86.8 | 69.6 | 103.3 | 76.0 | 86.5 | 73.6 |
| June | 90.0 | 90.6 | 84.3 | 108.4 | 81.8 | 88.8 | 71.0 | 103.9 | 77.1 | 88.0 | 75.4 |
| July | 91.1 | 92.0 | 84.5 | 109.0 | 82.4 | 90.2 | 71.7 | 105.7 | 77.0 | 89.3 | 77.6 |
| August | 91.8 | 93.3 | 84.5 | 110.6 | 83.3 | 90.8 | 72.1 | 107.6 | 76.5 | 90.8 | 79.7 |
| September | 93.2 | 95.2 | 85.6 | 111.3 | 84.6 | 92.4 | 73.3 | 108.8 | 77.2 | 91.5 | 80.5 |
| October | 93.8 | 96.7 | 85.7 | 111.1 | 85.3 | 93.2 | 74.1 | 113.3 | 77.9 | 91.3 | 80.6 |
| November | 94.0 | 96.8 | 85.5 | 111.2 | 85.3 | 93.3 | 74.1 | 112.7 | 78.4 | 91.0 | 80.4 |

COMPONENT CLASSIFICATION
(1926=100)

| Commodity | | : No. of : | | : Yearly : | | : : | | : : | |
|-----------|---|------------|-------|-------------|-------|----------|-------|-----------|--|
| | | : Price : | | : Average : | | : Nov. : | | : Sept. : | |
| | | : Series : | | : 1940 : | | : 1940 : | | : 1941 : | |
| | | | | | | | | | |
| | Total Index | 567 | 82.9 | 84.0 | 93.2 | 93.8 | 94.0 | | |
| I. | Vegetable Products | 135 | 72.1 | 70.9 | 79.0 | 80.2 | 80.1 | | |
| | Fruits | 15 | 82.0 | 87.7 | 96.4 | 105.5 | 106.4 | | |
| | Fresh | 4 | 84.8 | 92.9 | 100.8 | 110.6 | 111.8 | | |
| | Dried | 5 | 79.1 | 77.3 | 83.7 | 92.9 | 93.1 | | |
| | Canned | 6 | 67.9 | 66.9 | 82.4 | 87.6 | 87.6 | | |
| | Grains | 23 | 55.7 | 52.9 | 56.9 | 56.9 | 56.2 | | |
| | Flour and Milled Products | 12 | 74.4 | 73.7 | 76.1 | 77.1 | 76.8 | | |
| | Bakery Products | 2 | 84.9 | 85.4 | 86.8 | 86.8 | 86.8 | | |
| | Vegetable Oils | 8 | 73.9 | 68.7 | 128.6 | 129.9 | 128.6 | | |
| | Rubber and Its Products | 9 | 69.1 | 72.0 | 75.6 | 75.8 | 75.7 | | |
| | Sugar and Its Products and Glucose | 8 | 101.3 | 103.8 | 120.3 | 120.3 | 120.3 | | |
| | Tea, Coffee, Cocoa and Spices | 15 | 88.5 | 87.9 | 117.5 | 126.0 | 125.9 | | |
| | Vegetables | 13 | 65.3 | 54.2 | 65.9 | 68.3 | 70.8 | | |
| II. | Animals and Their Products | 76 | 79.1 | 82.1 | 100.1 | 101.1 | 101.8 | | |
| | Fishery Products | 16 | 82.8 | 86.8 | 98.2 | 100.7 | 105.5 | | |
| | Furs | 9 | 58.8 | 57.0 | 95.6 | 95.6 | 95.6 | | |
| | Hides and Skins | 6 | 93.7 | 103.9 | 111.1 | 115.7 | 117.7 | | |
| | Leather, Unmanufactured | 9 | 104.1 | 99.2 | 109.9 | 110.6 | 111.9 | | |
| | Boots and Shoes | 2 | 101.2 | 100.6 | 105.9 | 107.2 | 107.7 | | |
| | Live Stock | 4 | 94.6 | 94.9 | 115.2 | 113.2 | 112.1 | | |
| | Meats and Poultry | 10 | 79.9 | 78.6 | 101.6 | 101.4 | 99.8 | | |
| | Milk and Its Products | 12 | 78.7 | 83.1 | 101.3 | 101.8 | 103.0 | | |
| | Fats | 5 | 46.4 | 46.5 | 85.4 | 85.1 | 80.1 | | |
| | Eggs | 3 | 63.9 | 86.4 | 84.9 | 92.9 | 100.4 | | |
| III. | Fibres, Textiles and Textile Products | 85 | 83.8 | 84.0 | 96.7 | 97.1 | 96.7 | | |
| | Cotton, Raw | 2 | 69.6 | 70.2 | 119.0 | 114.7 | 113.9 | | |
| | Cotton fabrics | 19 | 79.4 | 79.9 | 95.9 | 97.5 | 96.1 | | |
| | Knit Goods | 3 | 88.4 | 88.9 | 104.1 | 104.1 | 104.1 | | |
| | Flax, Hemp and Jute Products | 10 | 67.1 | 68.4 | 90.8 | 92.0 | 93.0 | | |
| | Silk, Raw | 9 | 51.4 | 49.1 | 70.3 | 70.3 | 70.3 | | |
| | Silk Hosiery | 2 | 72.2 | 71.7 | 73.1 | 73.1 | 78.6 | | |
| | Silk Fabrics | 4 | 69.0 | 69.0 | 69.0 | 69.0 | 69.0 | | |
| | Artificial Silk Products | 5 | 49.0 | 48.1 | 50.4 | 50.4 | 50.4 | | |
| | Wool, Raw | 3 | 91.3 | 92.3 | 96.0 | 95.1 | 94.7 | | |
| | Wool Hosiery and Knit Goods | 5 | 106.5 | 108.1 | 108.8 | 108.8 | 108.8 | | |
| | Wool Cloth | 6 | 104.8 | 104.5 | 105.5 | 106.3 | 105.2 | | |
| IV. | Wood, Wood Products and Paper | 49 | 88.8 | 91.4 | 98.3 | 98.3 | 96.3 | | |
| | Newsprint and Wrapping Paper | 2 | 73.8 | 74.0 | 74.0 | 74.0 | 74.0 | | |
| | Lumber | 33 | 103.6 | 108.6 | 127.0 | 126.5 | 126.7 | | |
| | Pulp | 3 | 102.8 | 108.2 | 108.9 | 108.9 | 108.9 | | |
| | Furniture | 10 | 89.4 | 90.0 | 102.8 | 103.9 | 103.9 | | |
| V. | Iron and Its Products | 44 | 104.1 | 106.2 | 112.6 | 112.7 | 112.7 | | |
| | Pig Iron and Steel Billets | 3 | 101.7 | 101.7 | 101.7 | 101.7 | 101.7 | | |
| | Rolling Mill Products | 14 | 109.6 | 110.2 | 117.0 | 117.0 | 117.0 | | |
| | Hardware | 16 | 90.9 | 90.9 | 93.1 | 93.9 | 93.9 | | |
| | Wire | 3 | 97.2 | 97.2 | 100.4 | 100.4 | 100.4 | | |
| | Scrap | 5 | 95.9 | 100.5 | 111.9 | 111.9 | 111.9 | | |
| VI. | Non-Ferrous Metals and Their Products | 18 | 76.9 | 77.7 | 78.2 | 78.2 | 78.2 | | |
| | Brass and Copper Products | 6 | 83.5 | 85.7 | 86.6 | 86.6 | 86.6 | | |
| | Lead and Its Products | 2 | 62.1 | 62.1 | 62.1 | 62.1 | 62.1 | | |
| | Tin Ingots | 2 | 87.6 | 87.1 | 92.5 | 92.7 | 92.7 | | |
| | Zinc and Its Products | 2 | 58.7 | 58.9 | 59.2 | 59.2 | 59.2 | | |
| | Iron and Non-Ferrous Metals and Their Products (V and VI above) | 62 | 95.0 | 96.7 | 101.1 | 101.2 | 101.2 | | |

COMPONENT CLASSIFICATION

(1926=100)

| Commodity | No. of | Yearly | | | | |
|--------------------------------------|--------|---------|-------|-------|-------|-------|
| | Price | Average | Nov. | Sept. | Oct. | Nov. |
| | Series | 1940 | 1940 | 1941 | 1941 | 1941 |
| VII. Non-Metallic Minerals and Their | | | | | | |
| Products | 83 | 89.3 | 90.8 | 98.3 | 98.9 | 98.9 |
| Clay and Allied Material Products | 10 | 86.5 | 86.6 | 94.2 | 94.2 | 94.2 |
| Coal | 13 | 101.3 | 104.4 | 111.6 | 110.8 | 110.8 |
| Coke | 5 | 121.4 | 121.4 | 122.5 | 122.5 | 122.5 |
| Manufactured Gas | 3 | 102.5 | 102.9 | 103.5 | 103.5 | 103.5 |
| Glass and Its Products | 6 | 94.8 | 99.6 | 104.4 | 104.4 | 104.4 |
| Petroleum Products | 6 | 70.9 | 71.7 | 82.5 | 85.3 | 85.1 |
| Asphalt | 2 | 103.0 | 103.3 | 103.3 | 103.3 | 103.3 |
| Salt | 4 | 116.6 | 116.6 | 130.6 | 130.6 | 130.6 |
| Lime | 4 | 101.8 | 101.8 | 111.8 | 111.8 | 111.8 |
| Cement | 1 | 98.4 | 99.2 | 106.5 | 106.5 | 106.5 |
| Sand and Gravel | 8 | 84.8 | 84.3 | 87.3 | 87.3 | 87.3 |
| Crushed Stone | 3 | 67.6 | 65.8 | 78.0 | 78.0 | 80.3 |
| Building Stone | 3 | 64.3 | 64.3 | 70.8 | 70.8 | 70.8 |
| Asbestos | 8 | 74.0 | 74.1 | 74.1 | 74.1 | 74.1 |
| VIII. Chemicals and Allied Products | | | | | | |
| Inorganic Chemicals | 22 | 84.0 | 89.1 | 88.6 | 89.5 | 89.1 |
| Organic Chemicals | 6 | 77.7 | 81.0 | 88.1 | 87.6 | 87.6 |
| Coal Tar Products | 2 | 90.0 | 89.9 | 91.1 | 91.1 | 91.1 |
| Dyeing and Tanning Materials | 10 | 124.1 | 126.6 | 136.4 | 136.4 | 136.4 |
| Explosives | 2 | 73.1 | 73.1 | 73.1 | 73.1 | 73.1 |
| Paints, Prepared | 2 | 71.8 | 71.8 | 82.5 | 82.5 | 82.5 |
| Drugs and Pharmaceutical Chemicals | 10 | 118.2 | 127.9 | 169.5 | 171.5 | 172.9 |
| Fertilizers | 10 | 85.6 | 85.9 | 88.1 | 88.1 | 88.1 |
| Industrial Gases | 2 | 87.2 | 86.1 | 85.5 | 84.3 | 83.6 |

PURPOSE CLASSIFICATION

(1926=100)

| | | | | | | |
|----------------------------------|-----|-------|-------|-------|-------|-------|
| 1. CONSUMERS' GOODS | | | | | | |
| (Groups A and B) | 236 | 83.4 | 84.8 | 95.2 | 96.7 | 96.8 |
| A. Foods, Beverages and Tobacco | 126 | 79.4 | 81.1 | 94.7 | 96.2 | 96.8 |
| Beverages | 9 | 94.0 | 93.6 | 121.8 | 131.7 | 131.3 |
| Flour and Milled Products | 12 | 74.4 | 73.7 | 76.1 | 77.1 | 76.8 |
| Bakery Products | 2 | 84.9 | 85.4 | 86.8 | 86.8 | 86.8 |
| Fish | 16 | 82.8 | 86.8 | 98.2 | 100.7 | 105.5 |
| Fruits | 15 | 82.0 | 77.3 | 96.4 | 105.5 | 106.4 |
| Meats and Poultry | 10 | 79.9 | 78.6 | 101.6 | 101.4 | 99.8 |
| Milk and Milk Products | 12 | 78.7 | 83.1 | 101.3 | 101.8 | 103.0 |
| Sugar and Its Products | 8 | 101.3 | 103.8 | 120.3 | 120.3 | 120.3 |
| Vegetables | 13 | 65.3 | 54.2 | 65.9 | 68.3 | 70.8 |
| Eggs | 3 | 63.9 | 86.4 | 84.9 | 92.9 | 100.4 |
| Tobacco | 8 | 40.8 | 40.7 | 41.8 | 41.8 | 41.8 |
| B. Other Consumers' Goods | 110 | 86.1 | 87.4 | 95.6 | 97.0 | 96.8 |
| Clothing, Boots, Shoes, Rubbers, | | | | | | |
| Footwear and Underwear | 52 | 87.4 | 87.5 | 95.4 | 96.7 | 96.3 |
| Household Equipment and Supplies | 58 | 85.2 | 87.1 | 95.7 | 97.2 | 97.2 |
| 11. PRODUCERS' GOODS | | | | | | |
| (Groups C and D) | 402 | 78.8 | 78.8 | 85.6 | 85.7 | 85.5 |
| C. Producers' Equipment | 24 | 100.0 | 102.1 | 108.4 | 108.0 | 107.9 |
| Tools | 3 | 91.6 | 91.6 | 94.0 | 98.1 | 98.1 |
| Light, Heat and Power | | | | | | |
| Equipment and Supplies | 17 | 100.8 | 103.0 | 109.8 | 109.3 | 109.2 |
| Explosives | 2 | 73.1 | 73.1 | 73.1 | 73.1 | 73.1 |
| Miscellaneous | 2 | 99.3 | 100.8 | 100.8 | 100.8 | 100.8 |

PURPOSE CLASSIFICATION
(1926-100)

| Commodity | ! No. of :Yearly : | | | | | |
|------------------------------------|--------------------|-------|------------------|-------|-----------------|-------|
| | : Price :Average : | | : Nov. : Sept. : | | : Oct. : Nov. : | |
| | : Series : | 1940 | : 1940 : | 1941 | : 1941 : | 1941 |
| D. <u>Producers' Materials</u> | 378 | 76.4 | 76.2 | 83.1 | 83.2 | 83.0 |
| Building and Construction | | | | | | |
| Materials | 111 | 95.6 | 98.2 | 111.3 | 111.1 | 111.2 |
| x Lumber | 33 | 103.6 | 108.6 | 127.0 | 126.5 | 126.7 |
| Paint | 13 | 74.1 | 72.1 | 85.1 | 85.6 | 85.6 |
| Miscellaneous | 65 | 93.4 | 94.8 | 102.7 | 102.7 | 102.8 |
| Manufacturers' Materials | 267 | 73.1 | 72.5 | 78.3 | 78.5 | 78.2 |
| Textiles and Clothing | 64 | 81.7 | 81.9 | 93.6 | 94.5 | 93.4 |
| Furs and Leather Goods | 24 | 87.0 | 85.3 | 105.1 | 106.1 | 107.1 |
| For Metal Working Industries | 41 | 83.1 | 83.9 | 85.5 | 85.5 | 85.6 |
| For Chemical Using Industries | 43 | 92.7 | 94.6 | 97.5 | 97.9 | 97.6 |
| For Meat Packing Industries | 4 | 94.6 | 94.9 | 115.2 | 113.2 | 112.1 |
| For Milling and Other Industries | 23 | 55.7 | 52.9 | 56.9 | 56.9 | 56.2 |
| Miscellaneous Producers' Materials | 68 | 75.3 | 75.9 | 79.7 | 80.4 | 80.4 |

ORIGIN CLASSIFICATION
(1926-100)

| | | | | | | |
|---|-----|-------|-------|-------|-------|-------|
| Total Raw and Partly Manufactured | 245 | 75.3 | 76.1 | 84.6 | 85.3 | 85.3 |
| Total Fully and Chiefly Manufactured | 322 | 81.5 | 82.4 | 92.4 | 93.2 | 93.3 |
| I. <u>Articles of Farm Origin</u> (Domestic and Foreign) | | | | | | |
| A. Field | | | | | | |
| (a) Raw and partly manufactured | 95 | 59.4 | 57.4 | 65.1 | 66.1 | 66.0 |
| (b) Fully and chiefly manufactured | 91 | 79.2 | 79.7 | 90.1 | 91.0 | 90.6 |
| (c) Total | 186 | 70.1 | 69.4 | 78.6 | 79.5 | 79.2 |
| B. Animal | | | | | | |
| (a) Raw and partly manufactured | 46 | 84.1 | 87.6 | 99.8 | 101.0 | 101.0 |
| (b) Fully and chiefly manufactured | 59 | 78.6 | 80.2 | 96.3 | 97.1 | 97.5 |
| (c) Total | 105 | 81.0 | 83.4 | 97.8 | 98.8 | 99.0 |
| C. Canadian Farm Products | | | | | | |
| (1) Field | 52 | 56.0 | 52.5 | 57.6 | 57.9 | 57.4 |
| (2) Animal | 18 | 85.8 | 91.0 | 99.6 | 101.1 | 102.0 |
| (3) Total | 70 | 67.1 | 67.1 | 73.3 | 74.1 | 74.1 |
| II. <u>Articles of Marine Origin</u> | | | | | | |
| (a) Raw and partly manufactured | 5 | 74.6 | 82.8 | 82.7 | 84.5 | 89.1 |
| (b) Fully and chiefly manufactured | 11 | 81.3 | 84.6 | 104.1 | 107.7 | 113.5 |
| (c) Total | 16 | 79.5 | 84.1 | 98.3 | 101.4 | 106.9 |
| III. <u>Articles of Forest Origin</u> | | | | | | |
| (a) Raw and partly manufactured | 37 | 103.4 | 108.5 | 121.5 | 121.2 | 121.3 |
| (b) Fully and chiefly manufactured | 20 | 75.5 | 75.8 | 77.5 | 77.6 | 77.6 |
| (c) Total | 57 | 88.5 | 91.0 | 98.0 | 97.9 | 98.0 |
| IV. <u>Articles of Mineral Origin</u> | | | | | | |
| (a) Raw and partly manufactured | 62 | 88.9 | 90.8 | 93.9 | 93.6 | 93.6 |
| (b) Fully and chiefly manufactured | 141 | 92.0 | 93.3 | 99.6 | 100.3 | 100.6 |
| (c) Total | 203 | 90.6 | 92.2 | 97.1 | 97.3 | 97.5 |

x Includes both domestic and export prices.

WHOLESALE PRICES OF IMPORTANT COMMODITIES

(All prices given in Canadian funds)

| Commodity | | Yearly Average 1940 | Nov. 1940 | Sept. 1941 | Oct. 1941 | Nov. 1941 |
|---------------------------------------|-------|---------------------------|--------------|---------------|--------------|--------------|
| OATS, No. 2 C.W. | | \$ | \$ | \$ | \$ | \$ |
| Ft. William and Pt. Arthur cash basis | Bush. | .351 | .351 | .493 | .473 | .444 |
| WHEAT, No. 1 Man. Northern | | | | | | |
| Ft. William and Pt. Arthur cash basis | Bush. | .772 | .718 | .726 | .737 | .732 |
| FLOUR, First Patent, 2-98's | | | | | | |
| cotton, Toronto | | 5.706 | 5.550 | 4.950 | 5.050 | 5.050 |
| SUGAR, granulated, Montreal | Cwt. | 5.765 | 5.893 | 6.893 | 6.893 | 6.893 |
| RUBBER, Ceylon, ribbed, smoked | | | | | | |
| sheets, f.o.b. New York | Lb. | .236 | .257 | .278 | .277 | .275 |
| LINSEED OIL, Raw, Montreal | Gal. | .853 | .668 | .850 | .870 | .870 |
| (A) CATTLE, Steers, good up to | | | | | | |
| 1050 lb. Toronto | Cwt. | 7.858 | 8.070 | 8.950 | 8.810 | 8.630 |
| (B) HOGS, B.l. Dressed, Toronto | Cwt. | 8.700 | 8.310 | 14.650 | 14.780 | 14.780 |
| BEEF HIDES, Packer Hides, | | | | | | |
| Native Steers, Toronto | Lb. | .136 | .159 | .150 | .150 | .150 |
| LEATHER, Packer crops, No. 1 and 11, | | | | | | |
| f.o.b. Distributing points | Lb. | .461 | .460 | .480 | .480 | .480 |
| BOX SIDES D, | | | | | | |
| f.o.b. Ont. factory | Ft. | .251 | .190 | .240 | .240 | .240 |
| BUTTER, Creamery prints, first grade | | | | | | |
| Montreal | Lb. | .275 | .312 | .360 | .343 | .352 |
| CHEESE, Canadian old, large, | | | | | | |
| Montreal | Lb. | .230 | .226 | .305 | .350 | .370 |
| EGGS, Grade "A" large, | | | | | | |
| Montreal | Doz. | .319 | .493 | .423 | .499 | .506 |
| COTTON, raw 1" - 1 1/16" | | | | | | |
| Hamilton | Lb. | .136 | .137 | .226 | .217 | .215 |
| COTTON YARNS, 10's white single | | | | | | |
| Hosiery cops, Mill | Lb. | .301 | .293 | .399 | .380 | .380 |
| SILK, raw, special grand XX | | | | | | |
| 85 p.c. New York, 13-15 deniers | Lb. | 3.324 | 3.229 | 4.463 | 4.463 | 4.463 |
| WOOL, eastern bright 1/4 blood | | | | | | |
| domestic, f.o.b. Ontario | Lb. | .303 | .310 | .310 | .310 | .310 |
| WOOL, western range, semi-bright | | | | | | |
| 1/2 blood, domestic f.o.b. Ontario | Lb. | .238 | .240 | .275 | .264 | .260 |
| (C) PULP, groundwood, No. 1 | | | | | | |
| delivered, New England | Ton | 32.281 | 32.664 | 44.000 | 44.000 | 44.000 |
| STEEL, merchant bars, mild | | | | | | |
| Mill | Lbs. | 2.550 | 2.550 | 2.754 | 2.754 | 2.754 |
| PIG IRON, foundry No. 1, f.o.b. | Gross | | | | | |
| plant | Ton | 25.500 | 25.500 | 25.500 | 25.500 | 25.500 |
| COPPER, Electrolytic, domestic | | | | | | |
| Montreal | Cwt. | 11.455 | 11.500 | 11.500 | 11.500 | 11.500 |
| LEAD, domestic, f.o.b. carlots | | | | | | |
| Montreal | Cwt. | 5.000 | 5.000 | 5.000 | 5.000 | 5.000 |
| TIN INGOTS, Straits, f.o.b. | | | | | | |
| Toronto | Lb. | .604 | .607 | .620 | .620 | .620 |
| ZINC, domestic, f.o.b. carlots | | | | | | |
| Montreal | Cwt. | 5.150 | 5.150 | 5.150 | 5.150 | 5.150 |
| COAL, Anthracite, Toronto | | | | | | |
| f.o.b. carlots | Ton | 11.422 | 11.889 | 12.499 | 12.499 | 12.499 |
| COAL, Bituminous, N.S. | | | | | | |
| run of mine | Ton | 5.500 | 5.500 | 5.700 | 5.700 | 5.700 |
| GASOLENE, Standard | | | | | | |
| Toronto | Gal. | .159 | .165 | .205 | .215 | .215 |
| SULPHURIC ACID 66% Baume | Net | | | | | |
| f.o.b. works | Ton | 17.000 | 17.000 | 17.000 | 18.000 | 18.000 |

(A) Previous to 1941 - steers good over 1050 pounds.

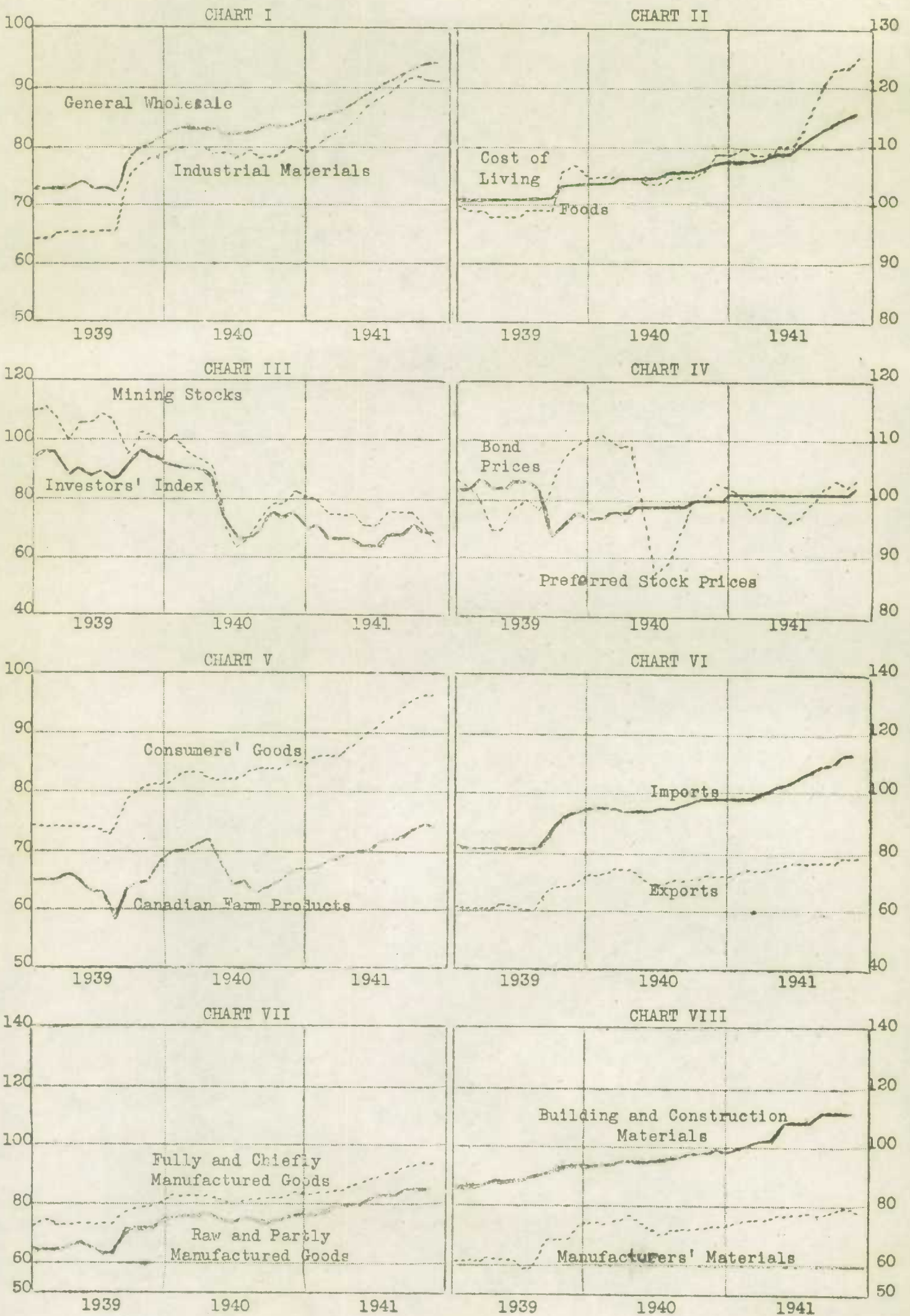
(B) Dressed weight grading. Price per cwt. 1/3 higher than previous live grading "bacon hogs".

(C) Previous to 1941 f.o.b. Mill.

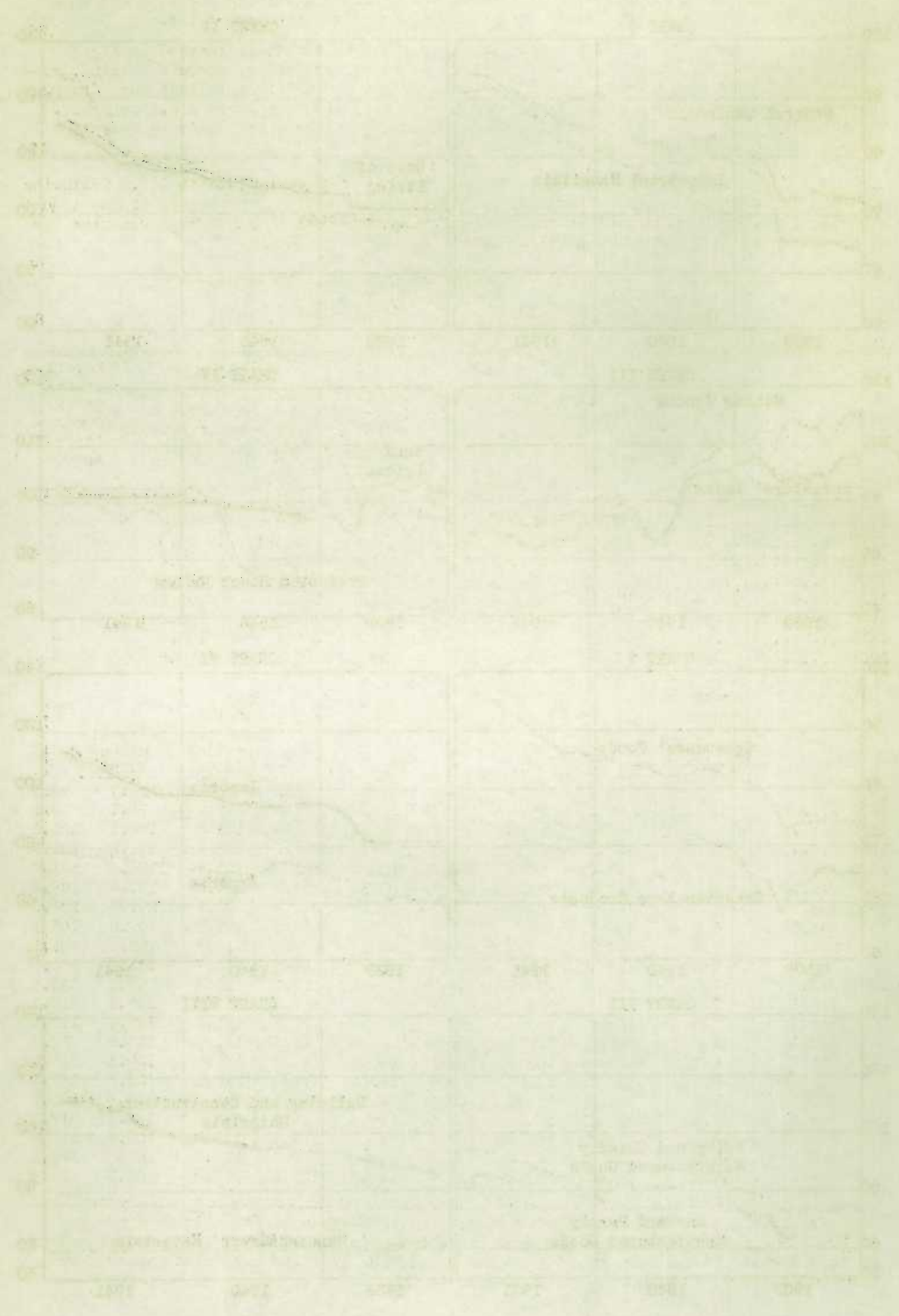
PRICE INDEX NUMBER SYNOPSIS

(CHARTS I, V, VI, VII & VIII - Average of 1926 Prices=100)

(CHARTS II, III & IV - Average of 1935-39 Prices=100)



STATION 1000 - 1000
1000 - 1000
1000 - 1000



INDEX NUMBERS OF LIVING COSTS IN CANADA, NOVEMBER 1, 1941.

(Calculations based on prices for the first business day of each month)

The Dominion Bureau of Statistics index number of living costs on the base 1935-1939=100, advanced from 115.5 on October 1st to 116.3 on November 1st.

An index for 46 food items rose from 123.2 to 125.4, influenced by higher prices for eggs, fruits and vegetables. Dairy products recorded a moderate decline, substantial gains in cheese prices being more than offset by easier quotations for butter. Increases for coal, coke and gas rates carried the fuel index up from 112.1 to 112.7. The clothing index rose from 119.6 to 120.0, following moderate increases in women's apparel, piece goods and footwear.

The homefurnishings and services group moved up from 117.3 to 117.9 following advances in furniture, floor coverings, furnishings and textiles, hardware, dishes and cleaning supplies. An advance in the personal cleaning supplies sub-group accounted for an upward movement in the miscellaneous index from 106.5 to 106.7.

An index for retail prices alone rose from 120.1 to 121.4.

INDEX NUMBERS OF LIVING COSTS, 1913-NOVEMBER 1, 1941.
(1935-1939=100)

| | Total Index | Food Index | Rent Index | Fuel and Light- ing Index | Cloth- ing Index | Home Furnishings and Miscellaneous Index | Retail Prices Index (Commod- ities only) |
|------------|----------------|---------------|---------------|---------------------------------------|------------------------|--|---|
| 1913 | 79.7 | 88.3 | 74.3 | 76.9 | 88.0 | 70.3 | - |
| 1914 | 80.0 | 91.9 | 72.1 | 75.4 | 88.9 | 70.3 | - |
| 1917 | 104.5 | 133.3 | 75.8 | 83.8 | 130.3 | 81.5 | - |
| 1918 | 118.3 | 152.8 | 80.2 | 92.2 | 152.3 | 91.4 | - |
| 1920 | 150.5 | 188.1 | 100.2 | 119.9 | 213.1 | 110.3 | - |
| 1926 | 121.8 | 133.3 | 115.9 | 116.8 | 139.1 | 106.1 | - |
| 1929 | 121.7 | 134.7 | 119.7 | 112.6 | 134.8 | 105.0 | - |
| 1930 | 120.8 | 131.5 | 122.7 | 111.8 | 130.6 | 105.4 | - |
| 1934 | 95.6 | 92.7 | 93.2 | 102.1 | 97.1 | 97.8 | - |

| | Percentage Increase Since Aug.1,1939 | Total Index | Food Index | Rent Index | Fuel and Light- ing Index | Cloth- ing Index | Home furnish- ings and Services Index | Miscell- aneous Index | |
|------------|---|----------------|---------------|---------------|---------------------------------------|------------------------|---|-----------------------------|-------|
| 1935 | | 96.2 | 94.6 | 94.0 | 100.9 | 97.6 | 95.4 | 98.7 | 95.9 |
| 1936 | | 98.1 | 97.8 | 96.1 | 101.5 | 99.3 | 97.2 | 99.1 | 98.1 |
| 1937 | | 101.2 | 103.2 | 99.7 | 98.9 | 101.4 | 101.5 | 100.1 | 102.0 |
| 1938 | | 102.2 | 103.8 | 103.1 | 97.7 | 100.9 | 102.4 | 101.2 | 102.8 |
| 1939 | | 101.5 | 100.6 | 103.8 | 101.2 | 100.7 | 101.4 | 101.4 | 101.0 |
| 1940 | | 105.6 | 105.6 | 106.3 | 107.1 | 109.2 | 107.2 | 102.3 | 106.6 |
| 1939 Aug.1 | 5 | 100.8 | 99.3 | 103.8 | 99.0 | 100.1 | 100.9 | 101.3 | 100.0 |
| 1940 Oct.1 | 6.2 | 107.0 | 106.1 | 107.7 | 108.0 | 113.5 | 109.7 | 102.8 | 108.4 |
| Nov.1 | 6.9 | 107.8 | 108.7 | 107.7 | 108.5 | 113.5 | 110.0 | 102.8 | 109.7 |
| Dec.2 | 7.1 | 108.0 | 109.1 | 107.7 | 108.5 | 113.5 | 110.7 | 102.8 | 110.0 |
| 1941 Jan.2 | 7.4 | 108.3 | 109.7 | 107.7 | 108.6 | 113.7 | 110.8 | 103.1 | 110.4 |
| Feb.1 | 7.3 | 108.2 | 108.8 | 107.7 | 108.7 | 114.1 | 111.5 | 103.1 | 110.1 |
| Mar.1 | 7.3 | 108.2 | 109.0 | 107.7 | 108.9 | 114.2 | 111.6 | 102.9 | 110.2 |
| Apr.1 | 7.7 | 108.6 | 110.1 | 107.7 | 108.9 | 114.3 | 111.7 | 102.9 | 110.7 |
| May 1 | 8.5 | 109.4 | 109.7 | 109.7 | 109.2 | 114.5 | 111.8 | 105.1 | 110.9 |
| June 2 | 9.6 | 110.5 | 112.5 | 109.7 | 110.2 | 114.9 | 112.1 | 105.6 | 112.7 |
| July 2 | 11.0 | 111.9 | 116.6 | 109.7 | 110.5 | 115.1 | 113.0 | 105.6 | 114.9 |
| Aug.1 | 12.8 | 113.7 | 121.3 | 109.7 | 110.5 | 115.7 | 114.3 | 106.1 | 117.7 |
| Sept.2 | 13.8 | 114.7 | 123.3 | 109.7 | 110.9 | 117.4 | 115.8 | 106.4 | 119.4 |
| Oct.1 | 14.6 | 115.5 | 123.2 | 111.2 | 112.1 | 119.6 | 117.3 | 106.5 | 120.1 |
| Nov.1 | 15.4 | 116.3 | 125.4 | 111.2 | 112.7 | 120.0 | 117.9 | 106.7 | 121.4 |

Order-in-Council P.C. 8253 (October 27, 1941) provides for a cost-of-living bonus of 25 cents per week for each one per cent of increase in the official index number measured from August, 1939. For convenience the percentage increase each month as compared with August, 1939, is shown in the left-hand column.

INDEX NUMBERS OF RETAIL PRICES OF PRINCIPAL ARTICLES OF FOOD IN CANADA, AUGUST 1, 1939, AND DECEMBER 1, 1940 - NOVEMBER 1, 1941.
(1935-1939=100)

| Year and Month | Beef Sirloin | Beef Blade | Veal Roast | Lamb Roast | Pork Fresh | Bacon Breakfast | Canned Salmon | Pure Lard | Eggs Grade "A" | Milk Fresh | Butter Creamery | Cheese Canadian | Beans Dry | Potatoes |
|--------------------------|-----------------|---------------|---------------|---------------|---------------|--------------------|------------------|--------------|-------------------|---------------|--------------------|--------------------|--------------|----------|
| 1939 - August 1st | 110.7 | 111.4 | 105.5 | 109.3 | 105.8 | 97.4 | 99.1 | 73.4 | 91.5 | 100.0 | 88.7 | 98.2 | 87.9 | 126.4 |
| 1940 - December 1st | 117.4 | 123.1 | 121.4 | 105.0 | 99.2 | 96.1 | 114.4 | 68.2 | 139.6 | 105.5 | 112.9 | 109.9 | 120.7 | 99.2 |
| 1941 - January 2nd | 119.8 | 125.2 | 124.5 | 108.8 | 99.2 | 95.8 | 115.0 | 68.2 | 114.8 | 105.5 | 127.2 | 111.3 | 119.0 | 99.6 |
| February 1st | 122.9 | 129.4 | 129.6 | 115.0 | 100.0 | 96.4 | 115.6 | 68.2 | 89.4 | 107.3 | 123.3 | 112.7 | 112.1 | 100.4 |
| March 1st | 124.5 | 132.2 | 129.6 | 114.2 | 100.0 | 97.3 | 116.9 | 67.5 | 82.8 | 108.3 | 123.6 | 112.7 | 110.3 | 100.4 |
| April 1st | 126.1 | 132.9 | 130.2 | 115.8 | 100.8 | 97.6 | 118.8 | 66.2 | 81.6 | 109.2 | 125.6 | 113.6 | 106.9 | 99.6 |
| May 1st | 127.3 | 135.0 | 126.4 | 117.7 | 102.0 | 97.9 | 118.8 | 66.2 | 79.8 | 109.2 | 112.9 | 114.6 | 106.9 | 98.4 |
| June 2nd | 130.8 | 140.5 | 129.5 | 121.9 | 112.1 | 105.4 | 121.9 | 67.5 | 82.8 | 109.2 | 112.9 | 116.4 | 110.3 | 97.3 |
| July 2nd | 134.0 | 143.3 | 135.8 | 133.5 | 123.5 | 116.4 | 123.1 | 71.4 | 95.2 | 109.2 | 116.2 | 121.1 | 110.3 | 117.8 |
| August 1st | 136.0 | 146.1 | 138.4 | 135.0 | 131.6 | 126.9 | 123.1 | 90.9 | 116.0 | 109.2 | 129.4 | 126.3 | 110.3 | 131.4 |
| September 2nd ... | 136.7 | 146.1 | 142.8 | 128.5 | 133.2 | 128.7 | 124.4 | 105.2 | 127.5 | 110.1 | 134.3 | 135.2 | 110.3 | 120.5 |
| October 1st | 136.7 | 148.9 | 147.8 | 122.7 | 133.2 | 128.9 | 126.9 | 113.6 | 129.9 | 110.1 | 127.2 | 153.5 | 110.3 | 113.2 |
| November 1st | 135.2 | 149.7 | 147.8 | 120.4 | 133.2 | 129.9 | 132.5 | 117.5 | 154.4 | 111.0 | 121.7 | 171.4 | 113.8 | 113.2 |

| Year and Month | Tomatoes Canned | Peas Canned | Bread White | Flour House- hold | Rolled Oats | Rice | Prunes | Raisins | Jam Straw- berry | Sugar Granu- lated | Sugar Yellow | Tea | Coffee | Weighted Food Index (46 Items) |
|--------------------------|--------------------|----------------|----------------|-------------------------|----------------|-------|--------|---------|------------------------|--------------------------|-----------------|-------|--------|---|
| 1939 - August 1st | 91.3 | 89.7 | 98.4 | 78.4 | 92.6 | 101.2 | 94.7 | 100.0 | 96.5 | 101.6 | 101.6 | 105.6 | 94.4 | 99.3 |
| 1940 - December 1st | 114.5 | 98.3 | 101.6 | 97.2 | 94.4 | 111.0 | 100.0 | 100.6 | 94.9 | 117.2 | 115.9 | 124.9 | 126.5 | 109.1 |
| 1941 - January 2nd | 116.2 | 99.2 | 104.8 | 100.0 | 96.3 | 111.0 | 100.9 | 101.2 | 93.7 | 117.2 | 115.9 | 125.4 | 126.7 | 109.7 |
| February 1st | 116.2 | 100.0 | 104.8 | 100.0 | 96.3 | 111.0 | 100.9 | 101.2 | 91.8 | 117.2 | 117.5 | 126.7 | 126.7 | 108.8 |
| March 1st | 116.2 | 100.0 | 104.8 | 100.0 | 96.3 | 112.2 | 100.9 | 100.6 | 91.7 | 117.2 | 117.8 | 126.8 | 127.0 | 109.0 |
| April 1st | 117.1 | 100.8 | 104.8 | 102.8 | 96.3 | 113.4 | 100.9 | 101.2 | 91.7 | 123.4 | 122.2 | 127.8 | 127.9 | 110.1 |
| May 1st | 117.9 | 101.7 | 104.8 | 102.8 | 96.3 | 114.6 | 101.8 | 101.2 | 91.7 | 132.8 | 131.7 | 130.6 | 129.8 | 109.7 |
| June 2nd | 118.8 | 102.5 | 104.8 | 102.8 | 96.3 | 117.1 | 103.5 | 101.2 | 93.5 | 134.4 | 133.3 | 133.3 | 130.1 | 112.5 |
| July 2nd | 118.8 | 103.4 | 104.8 | 102.8 | 98.1 | 118.3 | 104.4 | 101.2 | 94.6 | 132.8 | 133.3 | 136.1 | 131.2 | 116.6 |
| August 1st | 119.7 | 104.2 | 104.8 | 102.8 | 98.1 | 120.7 | 104.4 | 103.0 | 98.2 | 134.4 | 133.3 | 139.0 | 132.3 | 121.3 |
| September 2nd ... | 118.8 | 104.2 | 104.8 | 100.0 | 98.1 | 124.4 | 107.0 | 103.6 | 101.8 | 134.4 | 133.3 | 142.2 | 132.9 | 123.3 |
| October 1st | 118.8 | 104.2 | 104.8 | 100.0 | 101.9 | 126.8 | 108.8 | 103.6 | 103.6 | 134.4 | 133.3 | 146.2 | 134.0 | 123.2 |
| November 1st | 118.8 | 105.9 | 104.8 | 100.0 | 105.5 | 128.0 | 110.5 | 104.8 | 105.3 | 134.4 | 133.3 | 151.2 | 135.7 | 125.4 |

INDEX NUMBERS OF RETAIL FOOD PRICES FOR EIGHT CITIES IN CANADA, 1939-NOVEMBER 1, 1941.
(1935-1939=100)

| | Hali- fax | Saint John | Mont- real | Tor- onto | Winni- peg | Saska- toon | Edmon- ton | Van- couver |
|-----------------|--------------|---------------|---------------|--------------|---------------|----------------|---------------|----------------|
| 1939 | | | | | | | | |
| January | 100.2 | 99.6 | 104.1 | 100.3 | 103.4 | 102.1 | 100.0 | 98.0 |
| February | 98.7 | 99.7 | 103.0 | 99.1 | 102.3 | 99.3 | 98.6 | 96.0 |
| March | 98.0 | 98.9 | 103.0 | 98.8 | 101.9 | 101.2 | 98.8 | 97.0 |
| April | 94.1 | 99.3 | 100.4 | 98.7 | 102.2 | 98.4 | 98.8 | 96.4 |
| May | 97.1 | 100.1 | 101.3 | 97.8 | 100.0 | 96.0 | 97.8 | 97.9 |
| June | 97.0 | 98.0 | 100.0 | 98.2 | 98.8 | 96.1 | 98.6 | 96.8 |
| July | 98.3 | 99.7 | 101.5 | 101.7 | 100.6 | 97.6 | 99.5 | 98.2 |
| August | 99.6 | 100.5 | 100.6 | 100.2 | 100.6 | 97.9 | 100.3 | 98.1 |
| September | 97.4 | 100.0 | 99.7 | 99.0 | 100.7 | 97.4 | 100.0 | 97.4 |
| October | 106.2 | 106.9 | 109.4 | 106.7 | 108.2 | 108.3 | 108.5 | 104.2 |
| November | 107.9 | 107.5 | 109.3 | 106.7 | 107.8 | 109.2 | 111.9 | 104.9 |
| December | 106.1 | 108.4 | 107.9 | 106.4 | 106.9 | 109.1 | 109.4 | 103.9 |
| Year | 100.1 | 101.5 | 103.3 | 101.1 | 102.8 | 101.0 | 101.8 | 99.1 |
| 1940 | | | | | | | | |
| January | 108.5 | 107.5 | 107.3 | 103.6 | 106.5 | 107.3 | 107.2 | 101.4 |
| February | 106.4 | 106.6 | 107.1 | 103.8 | 106.2 | 107.4 | 107.1 | 104.1 |
| March | 107.1 | 105.8 | 107.9 | 102.9 | 106.0 | 106.7 | 106.2 | 103.0 |
| April | 107.7 | 106.7 | 107.7 | 104.2 | 106.2 | 106.7 | 107.1 | 103.9 |
| May | 108.4 | 107.4 | 106.0 | 103.2 | 105.3 | 104.9 | 108.2 | 105.3 |
| June | 106.1 | 106.1 | 106.0 | 103.7 | 105.2 | 103.3 | 106.6 | 102.5 |
| July | 110.6 | 108.1 | 108.2 | 104.9 | 109.0 | 105.9 | 105.8 | 103.2 |
| August | 111.9 | 108.9 | 106.1 | 104.7 | 108.5 | 103.8 | 104.8 | 103.9 |
| September | 111.3 | 107.0 | 106.9 | 105.9 | 106.8 | 103.4 | 103.5 | 103.4 |
| October | 111.6 | 108.4 | 107.9 | 106.1 | 107.6 | 104.3 | 105.4 | 103.7 |
| November | 113.3 | 111.3 | 110.9 | 108.5 | 110.2 | 107.5 | 108.4 | 106.1 |
| December | 114.7 | 113.0 | 111.2 | 107.8 | 110.9 | 109.7 | 110.1 | 107.0 |
| Year | 109.8 | 108.0 | 107.8 | 105.0 | 107.3 | 105.8 | 106.7 | 104.0 |
| 1941 | | | | | | | | |
| January | 115.9 | 112.0 | 112.7 | 107.7 | 111.8 | 111.5 | 109.2 | 107.2 |
| February | 113.9 | 111.0 | 111.7 | 108.2 | 109.6 | 109.1 | 108.4 | 108.8 |
| March | 112.2 | 110.0 | 111.9 | 108.6 | 109.5 | 109.5 | 107.8 | 109.0 |
| April | 113.5 | 110.8 | 112.1 | 109.0 | 110.5 | 110.0 | 108.3 | 109.9 |
| May | 113.0 | 110.8 | 111.1 | 108.6 | 109.8 | 107.9 | 109.1 | 109.4 |
| June | 114.7 | 111.3 | 116.1 | 111.5 | 112.7 | 109.0 | 110.8 | 110.6 |
| July | 120.3 | 115.6 | 120.8 | 116.1 | 116.2 | 111.5 | 114.0 | 115.8 |
| August | 124.1 | 119.9 | 125.1 | 119.8 | 120.2 | 117.5 | 119.1 | 118.1 |
| September | 125.5 | 120.1 | 126.4 | 122.7 | 122.2 | 122.6 | 122.5 | 122.2 |
| October | 124.2 | 119.9 | 126.6 | 122.5 | 122.3 | 123.3 | 122.0 | 121.7 |
| November | 127.6 | 123.3 | 128.6 | 125.8 | 124.5 | 124.2 | 122.1 | 123.2 |

RETAIL FOOD PRICE CHANGES, OCTOBER 1 TO NOVEMBER 1, 1941.

November 1st-retail food price index numbers for eight regional cities were substantially higher than corresponding October 1st indexes in most cases. Increases in the Maritimes, Quebec and Ontario were greater than in the west. Sharp advances in eggs and general firmness in fruits provided the main reasons for the November gains. Dairy products and meats were variable, recording advances in some cities and declines in others. Dry groceries were generally firm, supported by higher tea quotations.

INVESTORS' INDEX NUMBERS OF COMMON STOCK PRICES

Price movements continued to be irregular on Canadian security markets during November. The Investors' price index of 95 common issued declined 0.6 p.c. to 68.5 from October 30 to November 27. Sub-group net changes were less than in October and varied from 0.1 p.c. to 4.4 p.c. Industrials declined 0.5 p.c. to 65.2 on November 27, while the drop in utilities was greater, totalling to 2.0 p.c. to 70.2. Banks mounted from 90.9 to 91.8 between October 30 and November 27, for a gain of 1.0 p.c. The Bureau's monthly average price index for common stocks fell from 69.1 in October to 68.8 in November. Industrials receded 0.2 points to 65.3, utilities 1.4 to 71.1. Banks showed an increase of 0.9 points to 91.7.

MINING STOCK PRICES

Further weakness was shown in the mining stock section and a representative index of twenty-five mining issues dropped 3.9 p.c. during November to close at 64.2 on November 27. Losses for both golds and base metals were higher than in the industrials, but if compared with those of the preceding month an important reduction is noted. Golds receded 5.1 p.c. to 54.3 and base metals 2.4 p.c. to 83.8 between October 30 and November 27 against respective declines of 12.1 p.c. and 7.6 p.c. in October. A monthly price index moved lower from 69.7 in October to 65.0 in November, with the golds falling from 60.8 to 54.9 and base metals from 87.4 to 85.0.

GOLDS

| | Nov.27 | Oct.30 | | Nov.27 | Oct.30 |
|--------------------------|---------|---------|-------------------------|---------|---------|
| Beattie | \$ 1.04 | \$ 1.05 | Little Long Lac | \$ 1.51 | \$ 1.62 |
| Bralorne | 10.37 | 10.87 | Macassa | 3.15 | 3.40 |
| Buffalo-Ankerite | 3.15 | 3.70 | McIntyre | 45.00 | 45.50 |
| Cariboo Gold Quartz | 1.99 | 2.20 | Pickle Crow | 2.65 | 2.68 |
| Central Patricia | 1.45 | 1.49 | Pioneer | 2.18 | 2.10 |
| Dome | 16.75 | 19.25 | San Antonio | 2.18 | 2.30 |
| God's Lake | .23 | .26 | Siscoe | .51 | .525 |
| Hollinger | 10.50 | 11.00 | Sylvanite | 2.05 | 2.25 |
| Kirkland Lake | .64 | .66 | Teck-Hughes | 2.40 | 2.50 |
| Lake Shore | 11.75 | 11.87 | Uchi | .08 | .085 |
| Lamaque Gold Mines | 3.90 | 4.00 | Wright-Hargreaves | 2.85 | 3.00 |

BASE METALS

| | | | | | |
|--------------------|-------|-------|---------------|-------|-------|
| Falconbridge | 3.30 | 3.40 | Noranda | 49.12 | 50.50 |
| Hudson Bay | 26.25 | 26.75 | | | |

PREFERRED STOCKS

The Bureau's index number of 30 preferred stock prices made a gain of 0.4 p.c. to 102.6 between October and November. This compared with a loss of 1.0 p.c. between September and October. The greatest gain was made by Power issues up 3.1 p.c. as compared with a loss of 1.1 p.c. the previous month. Advancing more moderately were Beverages up 1.7 p.c., machinery and Equipment up 1.2 p.c. as compared with a loss of 2.8 p.c. in October, and Oils up 1.0 p.c. above October levels. Opposing this movement were Pulp and Paper issues with a further loss of 1.6 p.c. as compared with 2.5 p.c. in October, and Miscellaneous down 2.6 p.c. All other gains and losses were fractional.

INDEX NUMBERS OF 30 PREFERRED STOCK PRICES, 1935-1941. (1935-1939=100)

| | Jan. | Feb. | Mar. | April | May | June | July | Aug. | Sept. | Oct. | Nov. | Dec. |
|-----------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|
| 1935 | 88.7 | 89.0 | 85.9 | 83.5 | 82.5 | 82.5 | 84.0 | 85.5 | 83.5 | 83.8 | 87.5 | 89.0 |
| 1936 | 90.3 | 93.1 | 92.0 | 91.7 | 90.0 | 91.9 | 95.9 | 97.2 | 101.1 | 104.7 | 109.9 | 113.3 |
| 1937 | 119.7 | 121.1 | 123.8 | 124.4 | 120.9 | 119.8 | 119.9 | 122.4 | 109.8 | 99.2 | 98.9 | 97.7 |
| 1938 | 100.6 | 99.0 | 93.5 | 94.3 | 96.6 | 98.7 | 105.2 | 104.7 | 98.1 | 106.2 | 105.5 | 104.8 |
| 1939 | 102.5 | 101.8 | 101.2 | 95.2 | 95.3 | 98.8 | 100.1 | 97.7 | 100.5 | 107.4 | 108.7 | 110.1 |
| 1940 | 110.7 | 109.7 | 108.8 | 108.9 | 96.7 | 86.9 | 89.0 | 93.9 | 99.1 | 100.7 | 103.0 | 101.7 |
| 1941 | 101.4 | 97.6 | 98.7 | 97.9 | 96.3 | 96.8 | 98.5 | 100.0 | 103.2 | 102.2 | 102.6 | - |

INVESTORS' MONTHLY INDEX NUMBERS OF COMMON STOCKS
(1935-39=100)

| | | GENERAL | | | | | INDUSTRIALS | | | | | UTILITIES | | | | BANKS | |
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INDEX NUMBERS OF TWENTY-FIVE MINING STOCKS
(1935-39=100)

| No. of Stocks | . | : | Gold | : | Base Metals | : | Total Index |
|-----------------------------|----------|------|-------|---|----------------|---|----------------|
| 1941 | : | : | 22 | : | 3 | : | 25 |
| x1929 - High | | | 76.2 | | 127.3 | | 89.2 |
| Low | | | 44.8 | | 63.0 | | 60.6 |
| x1932 - High | | | 53.6 | | 32.9 | | 45.2 |
| Low | | | 41.2 | | 17.0 | | 32.6 |
| x1933 - High | | | 95.0 | | 57.7 | | 81.4 |
| Low | | | 55.1 | | 27.3 | | 45.4 |
| x1934 - High | | | 119.0 | | 67.1 | | 99.9 |
| Low | | | 87.6 | | 50.0 | | 74.8 |
| x1935 - High | | | 111.4 | | 84.7 | | 95.3 |
| Low | | | 88.9 | | 51.5 | | 80.1 |
| x1936 - High | | | 115.7 | | 128.9 | | 118.8 |
| Low | | | 100.5 | | 82.3 | | 94.4 |
| x1937 - High | | | 120.0 | | 142.7 | | 125.5 |
| Low | | | 84.7 | | 73.3 | | 80.8 |
| x1938 - High | | | 106.6 | | 129.1 | | 112.2 |
| Low | | | 89.3 | | 82.8 | | 87.3 |
| x1939 - High | | | 105.7 | | 130.1 | | 113.5 |
| Low | | | 82.5 | | 109.6 | | 91.9 |
| x1940 - High | | | 92.1 | | 122.4 | | 102.2 |
| Low | | | 55.8 | | 69.5 | | 60.5 |
| <u>1939</u> | | | | | | | |
| April | | | 93.5 | | 113.1 | | 100.2 |
| May | | | 97.3 | | 121.4 | | 105.6 |
| June | | | 99.0 | | 123.5 | | 107.3 |
| July | | | 100.0 | | 126.0 | | 108.7 |
| August | | | 95.8 | | 124.2 | | 105.6 |
| September | | | 84.6 | | 119.4 | | 96.0 |
| October | | | 90.5 | | 119.9 | | 100.9 |
| November | | | 90.3 | | 121.7 | | 100.9 |
| December | | | 69.2 | | 119.3 | | 99.3 |
| <u>1940</u> | | | | | | | |
| January | | | 91.1 | | 119.6 | | 100.9 |
| February | | | 86.5 | | 115.3 | | 96.2 |
| March | | | 82.0 | | 112.8 | | 92.5 |
| April | | | 81.3 | | 110.8 | | 91.2 |
| May | | | 67.6 | | 88.5 | | 74.5 |
| June | | | 57.7 | | 74.7 | | 63.4 |
| July | | | 59.1 | | 75.1 | | 64.8 |
| August | | | 64.6 | | 83.7 | | 71.0 |
| September | | | 70.8 | | 91.0 | | 77.5 |
| October | | | 72.9 | | 91.3 | | 79.2 |
| November | | | 76.3 | | 94.5 | | 82.4 |
| December | | | 74.9 | | 90.0 | | 80.2 |
| <u>1941</u> | | | | | | | |
| January | | | 74.4 | | 89.2 | | 79.4 |
| February | | | 70.6 | | 83.2 | | 74.9 |
| March | | | 70.0 | | 84.7 | | 75.1 |
| April | | | 69.0 | | 87.6 | | 75.1 |
| May | | | 66.1 | | 81.2 | | 71.2 |
| June | | | 64.4 | | 83.9 | | 71.0 |
| July | | | 66.2 | | 91.3 | | 74.6 |
| August | | | 66.0 | | 91.7 | | 74.6 |
| September | | | 66.0 | | 94.0 | | 75.4 |
| October | | | 60.8 | | 87.4 | | 69.7 |
| November | | | 54.9 | | 85.0 | | 65.0 |
| <u>Weekly Index Numbers</u> | | | | | | | |
| Week ending | November | 6th | 55.5 | | 85.8 | | 65.7 |
| " | " | 13th | 54.3 | | 85.2 | | 64.7 |
| " | " | 20th | 55.5 | | 85.1 | | 65.4 |
| " | " | 27th | 54.3 | | 83.8 | | 64.2 |
| " | December | 4th | 54.9 | | 85.4 | | 65.1 |
| " | " | 11th | 52.7 | | 84.9 | | 63.5 |

x Weekly figures. / Computed from Thursday closing quotations from May 22nd.

INDEX NUMBERS OF DOMINION OF CANADA LONG-TERM BOND PRICES AND YIELDS

Reflecting continued firmness in Dominion of Canada long-term bond prices, the Bureau's index, on the base 1935-1939=100, rose from 101.4 for October to 102.0 for November. This was the highest point reached since July 1939, and was 1.5 above the current year's low of 100.5 for June. Progress, if slow, was fairly steady during most of the month. The daily index rose from 101.8 on October 31 to 102.0 on November 10. There followed an advance to 102.1 on the 14th, and another increase of 0.1 on the 21st. A final advance of 0.1 to 102.3 took place on the 27th, but on the 28th markets softened and the month closed at 102.1, to show a net gain of 0.3. The index of yields declined from 94.9 for October to 93.6 for November, 4.4 points below November 1940. Provincials were firm. Based upon information furnished by Wood, Gundy and Company, Limited, an index of representative Province of Ontario bond yields fell from 91.8 to 90.9, and the average yield of the issues included in the index decreased from 3.23 to 3.20.

British Consols moved narrowly to close 1/8 lower at 82 1/4, while the Dow-Jones average of selected United States bonds declined from 90.44 to 90.10.

MONTHLY INDEX NUMBERS OF DOMINION OF CANADA LONG-TERM BOND PRICES, 1935-1941.

(From data issued by A. E. Ames and Co. Ltd.)

(1935-1939=100)

| | 1935 | 1936 | 1937 | 1938 | 1939 | 1940 | 1941 |
|-----------------|-------|-------|-------|-------|-------|-------|-------|
| January | 100.5 | 98.1 | 102.1 | 99.8 | 102.1 | 97.4 | 100.8 |
| February | 99.0 | 99.5 | 100.0 | 100.0 | 102.2 | 98.1 | 100.9 |
| March | 99.4 | 99.9 | 97.7 | 100.3 | 102.9 | 98.1 | 101.0 |
| April | 99.0 | 100.1 | 97.3 | 101.1 | 102.2 | 98.9 | 100.9 |
| May | 100.0 | 100.2 | 97.9 | 101.8 | 101.6 | 99.2 | 100.8 |
| June | 98.9 | 101.2 | 98.8 | 101.5 | 102.5 | 98.5 | 100.5 |
| July | 99.1 | 102.0 | 99.0 | 101.3 | 102.6 | 98.6 | 100.8 |
| August | 99.3 | 103.1 | 99.5 | 101.2 | 101.7 | 99.1 | 101.2 |
| September | 96.2 | 103.4 | 99.6 | 100.1 | 94.3 | 99.5 | 101.3 |
| October | 93.1 | 101.6 | 98.6 | 100.6 | 95.7 | 99.7 | 101.4 |
| November | 97.4 | 101.9 | 98.7 | 101.8 | 97.7 | 100.1 | 102.0 |
| December | 97.2 | 102.4 | 99.6 | 102.1 | 96.9 | 100.5 | - |

MONTHLY INDEX NUMBERS OF DOMINION OF CANADA LONG-TERM BOND YIELDS, 1935-1941.

(1935-1939=100)

| | 1935 | 1936 | 1937 | 1938 | 1939 | 1940 | 1941 |
|-----------------|-------|-------|-------|------|-------|-------|------|
| January | 102.4 | 106.5 | 94.1 | 99.2 | 93.5 | 103.3 | 96.3 |
| February | 105.9 | 103.6 | 99.0 | 98.6 | 93.8 | 101.9 | 96.1 |
| March | 104.1 | 102.4 | 105.0 | 97.9 | 92.1 | 101.9 | 95.8 |
| April | 104.5 | 101.8 | 106.2 | 96.2 | 93.8 | 100.2 | 95.9 |
| May | 103.0 | 100.9 | 104.6 | 94.6 | 95.0 | 99.8 | 95.9 |
| June | 105.8 | 98.0 | 102.5 | 95.4 | 93.0 | 101.4 | 96.4 |
| July | 105.2 | 95.5 | 101.8 | 95.7 | 92.9 | 101.1 | 95.8 |
| August | 104.4 | 92.6 | 100.8 | 96.1 | 94.5 | 100.0 | 95.4 |
| September | 112.8 | 91.8 | 100.6 | 98.0 | 108.7 | 98.9 | 95.2 |
| October | 113.9 | 96.0 | 102.8 | 97.2 | 106.3 | 98.6 | 94.9 |
| November | 108.3 | 94.7 | 102.4 | 94.6 | 102.7 | 98.0 | 93.6 |
| December | 109.1 | 93.3 | 100.0 | 94.0 | 104.3 | 97.0 | - |

WEEKLY INDEX NUMBERS OF DOMINION OF CANADA LONG TERM BONDS, 1941*

| Date | Prices | Yields |
|-------------------|--------|--------|
| September 4 | 101.3 | 95.3 |
| 11 | 101.3 | 95.3 |
| 18 | 101.3 | 95.3 |
| 25 | 101.3 | 95.3 |
| October 2 | 101.3 | 95.0 |
| 9 | 101.3 | 95.0 |
| 16 | 101.4 | 95.0 |
| 23 | 101.4 | 95.0 |
| 30 | 101.6 | 94.7 |
| November 6 | 101.8 | 94.1 |
| 13 | 101.9 | 93.5 |
| 20 | 102.1 | 93.3 |
| 27 | 102.2 | 93.3 |

* Based upon an average of daily figures for the week ending on dates specified.

EXCHANGE QUOTATIONS AT MONTREAL, 1940-41

NOTE: The noon rates in Canadian Funds upon which these averages are based have been supplied by the Bank of Canada.

| | New York Funds | London Sterling | Spain Peseta | Mexico Peso | Switzer- land Franc | Nether- lands Florin | Argentine Peso (Paper) | Sweden Krona |
|-----------------|----------------------|--------------------|-----------------|----------------|---------------------------|----------------------------|------------------------------|-----------------|
| | \$ | \$ | \$ | \$ | \$ | \$ | \$(x) | \$ |
| 1940 | | | | | | | | |
| October | + 1.1050 | + 4.4500 | .1013 | .2256 | .2569 | / .5855 | .2604 | .2643 |
| November | + 1.1050 | + 4.4500 | .1013 | .2264 | .2575 | / .5855 | .2606 | .2644 |
| December | + 1.1050 | + 4.4500 | .1013 | .2270 | .2575 | / .5855 | .2614 | .2644 |
| 1941 | | | | | | | | |
| January | + 1.1050 | + 4.4500 | .1013 | .2276 | .2576 | / .5855 | .2618 | .2645 |
| February | + 1.1050 | + 4.4500 | .1013 | .2279 | .2577 | / .5855 | .2617 | .2645 |
| March | + 1.1050 | + 4.4500 | .1013 | .2280 | .2576 | / .5855 | .2558 | .2644 |
| April | + 1.1050 | + 4.4500 | .1013 | .2280 | .2575 | / .5855 | .2590 | .2645 |
| May | + 1.1050 | + 4.4500 | .1013 | .2280 | .2575 | / .5855 | .2628 | .2646 |
| June | + 1.1050 | + 4.4500 | .1013 | .2280 | .2576 | / .5855 | .2632 | .2646 |
| July | + 1.1050 | + 4.4500 | - | .2280 | - | / .5855 | .2640 | - |
| August | + 1.1050 | + 4.4500 | - | .2280 | - | / .5855 | .2643 | - |
| September | + 1.1050 | + 4.4500 | - | .2280 | - | / .5855 | .2627 | - |
| October | + 1.1050 | + 4.4500 | - | .2283 | - | / .5855 | .2614 | - |
| November | + 1.1050 | + 4.4500 | - | .2280 | - | / .5855 | .2646 | - |

| | Australia Pound | Japan Yen | Brazil Milreis x | Straits Settlement Dollar | India Rupee | China (Shanghai) Dollar | Union of S. Africa Pound | New Zealand Pound |
|-----------------|--------------------|--------------|---------------------|---------------------------------|----------------|-------------------------------|--------------------------------|-------------------------|
| | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ |
| 1940 | | | | | | | | |
| September | 3.5760 | .2601 | .0556 | .5256 | .3359 | .0579 | 4.4600 | 3.5900 |
| October | 3.5760 | .2602 | .0556 | .5256 | .3359 | .0634 | 4.4600 | 3.5900 |
| November | 3.5760 | .2602 | .0557 | .5256 | .3359 | .0654 | 4.4600 | 3.5900 |
| December | 3.5760 | .2602 | .0557 | .5256 | .3359 | .0635 | 4.4600 | 3.5900 |
| 1941 | | | | | | | | |
| January | 3.5760 | .2602 | .0561 | .5256 | .3359 | .0601 | 4.4600 | 3.5900 |
| February | 3.5760 | .2602 | .0562 | .5256 | .3359 | .0604 | 4.4600 | 3.5900 |
| March | 3.5760 | .2602 | .0562 | .5256 | .3359 | .0599 | 4.4600 | 3.5900 |
| April | 3.5760 | .2602 | .0562 | .5256 | .3353 | .0578 | 4.4600 | 3.5900 |
| May | 3.5760 | .2602 | .0562 | .5256 | .3353 | .0586 | 4.4600 | 3.5900 |
| June | 3.5760 | .2602 | .0562 | .5256 | .3353 | .0594 | 4.4600 | 3.5900 |
| July | 3.5760 | .2602 | .0562 | .5256 | .3353 | .0584 | 4.4600 | 3.5900 |
| August | 3.5760 | - | .0563 | .5256 | .3353 | - | 4.4600 | 3.5900 |
| September | 3.5760 | - | .0562 | .5256 | .3354 | - | 4.4600 | 3.5900 |
| October | 3.5760 | - | .0564 | .5256 | .3359 | - | 4.4600 | 3.5900 |
| November | 3.5760 | - | .0565 | .5256 | .3359 | - | 4.4600 | 3.5900 |

x Unofficial. + Since Sept. 16, 1939, quotations used are the average of the daily buying and selling rate of the Foreign Exchange Control Board.
The current buying and selling rate for sterling is \$4.43 and \$4.47 and U.S. funds \$1.10 and \$1.11. / Netherlands - Indian Guilder.

MONTHLY INDEXES OF AMERICAN STOCK PRICES, 1938 - 1941.
(Issued by Standard and Poor's Trade and Securities)
(1935-1939=100)

| | Composite | Industrials | Railroads | Utilities |
|-----------------------------|-----------|-------------|-----------|-----------|
| <u>1938</u> - January | 87.4 | 87.7 | 77.5 | 89.1 |
| February | 85.2 | 86.5 | 75.1 | 83.2 |
| March | 79.2 | 80.7 | 64.2 | 77.5 |
| April | 76.5 | 78.0 | 56.7 | 76.6 |
| May | 78.0 | 78.9 | 57.8 | 81.1 |
| June | 79.7 | 80.9 | 56.9 | 82.3 |
| July | 93.6 | 95.9 | 73.8 | 89.6 |
| August | 94.0 | 97.0 | 73.0 | 87.2 |
| September | 89.6 | 92.7 | 65.5 | 83.2 |
| October | 98.5 | 101.2 | 77.8 | 92.7 |
| November | 99.4 | 102.1 | 79.1 | 94.0 |
| December | 97.1 | 100.0 | 76.4 | 90.7 |
| Year | 88.2 | 90.1 | 69.5 | 85.6 |
| <u>1939</u> - January | 97.0 | 98.7 | 79.0 | 94.9 |
| February | 95.1 | 96.0 | 74.3 | 97.9 |
| March | 96.0 | 96.6 | 77.7 | 99.6 |
| April | 85.0 | 85.1 | 63.9 | 92.5 |
| May | 98.4 | 88.3 | 67.0 | 96.8 |
| June | 89.9 | 89.9 | 67.5 | 98.1 |
| July | 91.8 | 91.8 | 69.2 | 100.1 |
| August | 90.7 | 90.4 | 66.8 | 101.1 |
| September | 99.7 | 101.3 | 82.4 | 98.4 |
| October | 100.7 | 101.8 | 87.2 | 100.4 |
| November | 98.9 | 99.6 | 82.8 | 101.8 |
| December | 97.0 | 97.6 | 78.4 | 101.3 |
| Year | 95.1 | 94.8 | 74.7 | 98.8 |
| <u>1940</u> - January | 97.1 | 97.7 | 77.7 | 103.0 |
| February | 96.8 | 97.1 | 76.5 | 102.4 |
| March | 96.7 | 97.3 | 76.7 | 101.6 |
| April | 98.1 | 98.7 | 77.3 | 102.6 |
| May | 85.1 | 85.2 | 65.4 | 92.3 |
| June | 78.1 | 77.3 | 60.8 | 88.5 |
| July | 85.8 | 79.3 | 65.2 | 93.9 |
| August | 81.6 | 80.3 | 66.0 | 93.5 |
| September | 85.5 | 84.6 | 71.6 | 94.7 |
| October | 86.0 | 85.4 | 72.6 | 93.7 |
| November | 86.7 | 86.6 | 73.6 | 92.3 |
| December | 84.9 | 84.9 | 70.0 | 90.6 |
| Year | 88.5 | 87.9 | 71.1 | 95.8 |
| <u>1941</u> - January | 85.0 | 84.7 | 73.4 | 91.1 |
| February | 80.1 | 79.4 | 70.0 | 87.1 |
| March | 80.3 | 79.6 | 70.6 | 87.1 |
| April | 77.9 | 77.3 | 71.2 | 83.1 |
| May | 77.1 | 77.3 | 70.7 | 78.9 |
| June | 79.5 | 79.7 | 70.9 | 81.6 |
| July | 83.2 | 84.2 | 73.8 | 81.8 |
| August | 83.2 | 84.3 | 74.4 | 81.0 |
| September | 83.6 | 84.8 | 72.6 | 81.3 |
| October | 80.4 | 81.6 | 70.3 | 78.5 |
| November | 77.4 | 78.6 | 68.4 | 74.5 |

Indexes available to 1871.



1010693711

| 1961-1962 | 1962-1963 | 1963-1964 | 1964-1965 | |
|-----------|-----------|-----------|-----------|-------|
| 1.00 | 1.00 | 1.00 | 1.00 | ..... |
| 1.01 | 1.01 | 1.01 | 1.01 | ..... |
| 1.02 | 1.02 | 1.02 | 1.02 | ..... |
| 1.03 | 1.03 | 1.03 | 1.03 | ..... |
| 1.04 | 1.04 | 1.04 | 1.04 | ..... |
| 1.05 | 1.05 | 1.05 | 1.05 | ..... |
| 1.06 | 1.06 | 1.06 | 1.06 | ..... |
| 1.07 | 1.07 | 1.07 | 1.07 | ..... |
| 1.08 | 1.08 | 1.08 | 1.08 | ..... |
| 1.09 | 1.09 | 1.09 | 1.09 | ..... |
| 1.10 | 1.10 | 1.10 | 1.10 | ..... |
| 1.11 | 1.11 | 1.11 | 1.11 | ..... |
| 1.12 | 1.12 | 1.12 | 1.12 | ..... |
| 1.13 | 1.13 | 1.13 | 1.13 | ..... |
| 1.14 | 1.14 | 1.14 | 1.14 | ..... |
| 1.15 | 1.15 | 1.15 | 1.15 | ..... |
| 1.16 | 1.16 | 1.16 | 1.16 | ..... |
| 1.17 | 1.17 | 1.17 | 1.17 | ..... |
| 1.18 | 1.18 | 1.18 | 1.18 | ..... |
| 1.19 | 1.19 | 1.19 | 1.19 | ..... |
| 1.20 | 1.20 | 1.20 | 1.20 | ..... |
| 1.21 | 1.21 | 1.21 | 1.21 | ..... |
| 1.22 | 1.22 | 1.22 | 1.22 | ..... |
| 1.23 | 1.23 | 1.23 | 1.23 | ..... |
| 1.24 | 1.24 | 1.24 | 1.24 | ..... |
| 1.25 | 1.25 | 1.25 | 1.25 | ..... |
| 1.26 | 1.26 | 1.26 | 1.26 | ..... |
| 1.27 | 1.27 | 1.27 | 1.27 | ..... |
| 1.28 | 1.28 | 1.28 | 1.28 | ..... |
| 1.29 | 1.29 | 1.29 | 1.29 | ..... |
| 1.30 | 1.30 | 1.30 | 1.30 | ..... |
| 1.31 | 1.31 | 1.31 | 1.31 | ..... |
| 1.32 | 1.32 | 1.32 | 1.32 | ..... |
| 1.33 | 1.33 | 1.33 | 1.33 | ..... |
| 1.34 | 1.34 | 1.34 | 1.34 | ..... |
| 1.35 | 1.35 | 1.35 | 1.35 | ..... |
| 1.36 | 1.36 | 1.36 | 1.36 | ..... |
| 1.37 | 1.37 | 1.37 | 1.37 | ..... |
| 1.38 | 1.38 | 1.38 | 1.38 | ..... |
| 1.39 | 1.39 | 1.39 | 1.39 | ..... |
| 1.40 | 1.40 | 1.40 | 1.40 | ..... |
| 1.41 | 1.41 | 1.41 | 1.41 | ..... |
| 1.42 | 1.42 | 1.42 | 1.42 | ..... |
| 1.43 | 1.43 | 1.43 | 1.43 | ..... |
| 1.44 | 1.44 | 1.44 | 1.44 | ..... |
| 1.45 | 1.45 | 1.45 | 1.45 | ..... |
| 1.46 | 1.46 | 1.46 | 1.46 | ..... |
| 1.47 | 1.47 | 1.47 | 1.47 | ..... |
| 1.48 | 1.48 | 1.48 | 1.48 | ..... |
| 1.49 | 1.49 | 1.49 | 1.49 | ..... |
| 1.50 | 1.50 | 1.50 | 1.50 | ..... |
| 1.51 | 1.51 | 1.51 | 1.51 | ..... |
| 1.52 | 1.52 | 1.52 | 1.52 | ..... |
| 1.53 | 1.53 | 1.53 | 1.53 | ..... |
| 1.54 | 1.54 | 1.54 | 1.54 | ..... |
| 1.55 | 1.55 | 1.55 | 1.55 | ..... |
| 1.56 | 1.56 | 1.56 | 1.56 | ..... |
| 1.57 | 1.57 | 1.57 | 1.57 | ..... |
| 1.58 | 1.58 | 1.58 | 1.58 | ..... |
| 1.59 | 1.59 | 1.59 | 1.59 | ..... |
| 1.60 | 1.60 | 1.60 | 1.60 | ..... |
| 1.61 | 1.61 | 1.61 | 1.61 | ..... |
| 1.62 | 1.62 | 1.62 | 1.62 | ..... |
| 1.63 | 1.63 | 1.63 | 1.63 | ..... |
| 1.64 | 1.64 | 1.64 | 1.64 | ..... |
| 1.65 | 1.65 | 1.65 | 1.65 | ..... |
| 1.66 | 1.66 | 1.66 | 1.66 | ..... |
| 1.67 | 1.67 | 1.67 | 1.67 | ..... |
| 1.68 | 1.68 | 1.68 | 1.68 | ..... |
| 1.69 | 1.69 | 1.69 | 1.69 | ..... |
| 1.70 | 1.70 | 1.70 | 1.70 | ..... |
| 1.71 | 1.71 | 1.71 | 1.71 | ..... |
| 1.72 | 1.72 | 1.72 | 1.72 | ..... |
| 1.73 | 1.73 | 1.73 | 1.73 | ..... |
| 1.74 | 1.74 | 1.74 | 1.74 | ..... |
| 1.75 | 1.75 | 1.75 | 1.75 | ..... |
| 1.76 | 1.76 | 1.76 | 1.76 | ..... |
| 1.77 | 1.77 | 1.77 | 1.77 | ..... |
| 1.78 | 1.78 | 1.78 | 1.78 | ..... |
| 1.79 | 1.79 | 1.79 | 1.79 | ..... |
| 1.80 | 1.80 | 1.80 | 1.80 | ..... |
| 1.81 | 1.81 | 1.81 | 1.81 | ..... |
| 1.82 | 1.82 | 1.82 | 1.82 | ..... |
| 1.83 | 1.83 | 1.83 | 1.83 | ..... |
| 1.84 | 1.84 | 1.84 | 1.84 | ..... |
| 1.85 | 1.85 | 1.85 | 1.85 | ..... |
| 1.86 | 1.86 | 1.86 | 1.86 | ..... |
| 1.87 | 1.87 | 1.87 | 1.87 | ..... |
| 1.88 | 1.88 | 1.88 | 1.88 | ..... |
| 1.89 | 1.89 | 1.89 | 1.89 | ..... |
| 1.90 | 1.90 | 1.90 | 1.90 | ..... |
| 1.91 | 1.91 | 1.91 | 1.91 | ..... |
| 1.92 | 1.92 | 1.92 | 1.92 | ..... |
| 1.93 | 1.93 | 1.93 | 1.93 | ..... |
| 1.94 | 1.94 | 1.94 | 1.94 | ..... |
| 1.95 | 1.95 | 1.95 | 1.95 | ..... |
| 1.96 | 1.96 | 1.96 | 1.96 | ..... |
| 1.97 | 1.97 | 1.97 | 1.97 | ..... |
| 1.98 | 1.98 | 1.98 | 1.98 | ..... |
| 1.99 | 1.99 | 1.99 | 1.99 | ..... |
| 2.00 | 2.00 | 2.00 | 2.00 | ..... |