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CANADA

DEPARTMENT OF TRADE AND COMMERCE DOMINION BUREAU OF STATISTICS INTERNAL TRADE BRANCH

Vol. 19

No. 12

PRICES & PRICE INDEXES

DECEMBER 1941

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Wholesale Prices
Retail Prices
Security Prices
Exchange

Published by Authority of the Hon. James A. MacKinnon, M.P.,
Minister of Trade and Commerce.

OTTAWA

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1942

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Issued January 30, 1942.

Published by Authority of the Hon. James A. MacKinnon, M.P.,
Minister of Trade and Commerce
DEPARTMENT OF TRADE AND COMMERCE
DOMINION BUREAU OF STATISTICS - CANADA

INTERNAL TRADE BRANCH

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PRICE MOVEMENTS, DECEMBER, 1941

WHOLESALE: Closing 1941 at 93.8, the Dominion Bureau of Statistics' weekly index of 567 commodity wholesale price series showed a net loss of 0.1 p.c. for the month of December and an increase of 11.4 p.c. for the year. Weakness in the index reflected sharp declines for lard and eggs coupled with lesser decreases for furs, cheese, cotton fabrics and cedar lumber which more than offset moderate advances for a number of items including grains, flour, potatoes, fish, livestock, fresh meats, raw cotton, carpets, spruce and hemlock lumber, and coal. Of the eight component groups animal products and fibres, textiles and textile products were lower, vegetable products, wood, wood products and paper and non-metallic minerals were higher, while the remaining three were unchanged. During the year all groups registered increases varying between 18.3 p.c. for animal products and 0.6 p.c. for non-ferrous metals. Industrial material prices recorded an advance in December. Closing the month at 91.6, the composite series of 30 commodities indicated a net increase of 0.7 p.c., reflecting an advance of a similar amount for the stable price sub-group coupled with an increase of 0.6 p.c. for the sensitive price series. Canadian farm product prices moved higher also, the composite index advancing from 74.3 for the final week of November to 74.7 for the week of December 26. This rise reflected firmer prices for grains, tobacco, potatoes and enions in the field products section which more than outweighed a decline in the animal products section due to a sharp drop in egg prices.

COST OF LIVING: (Wartime increase 14.9 per cent - from 100.8 to 115.8) The Dominion Bureau of Statistics cost-of-living index declined from 116.3 on November 1, 1941, to 115.8 on December 1, 1941. This index which has been specified as the basis for calculating cost-of-living bonus adjustments under Order-in-Council P.C.8253, has increased 14.9 per cent between August, 1939 and December, 1941. The December decrease was due almost entirely to a decline in the food index from 125.4 to 123.8. Eggs, meats and fresh fruits recorded substantial reductions while moderate increases occurred in butter and fresh vegetables. The only other change for December 1 was a decline in the clothing index from 120.0 to 119.9. Remaining group indexes were unchanged as follows: Fuel and light 112.7, rent 111.2, home furnishings and services 117.9, and miscellaneous

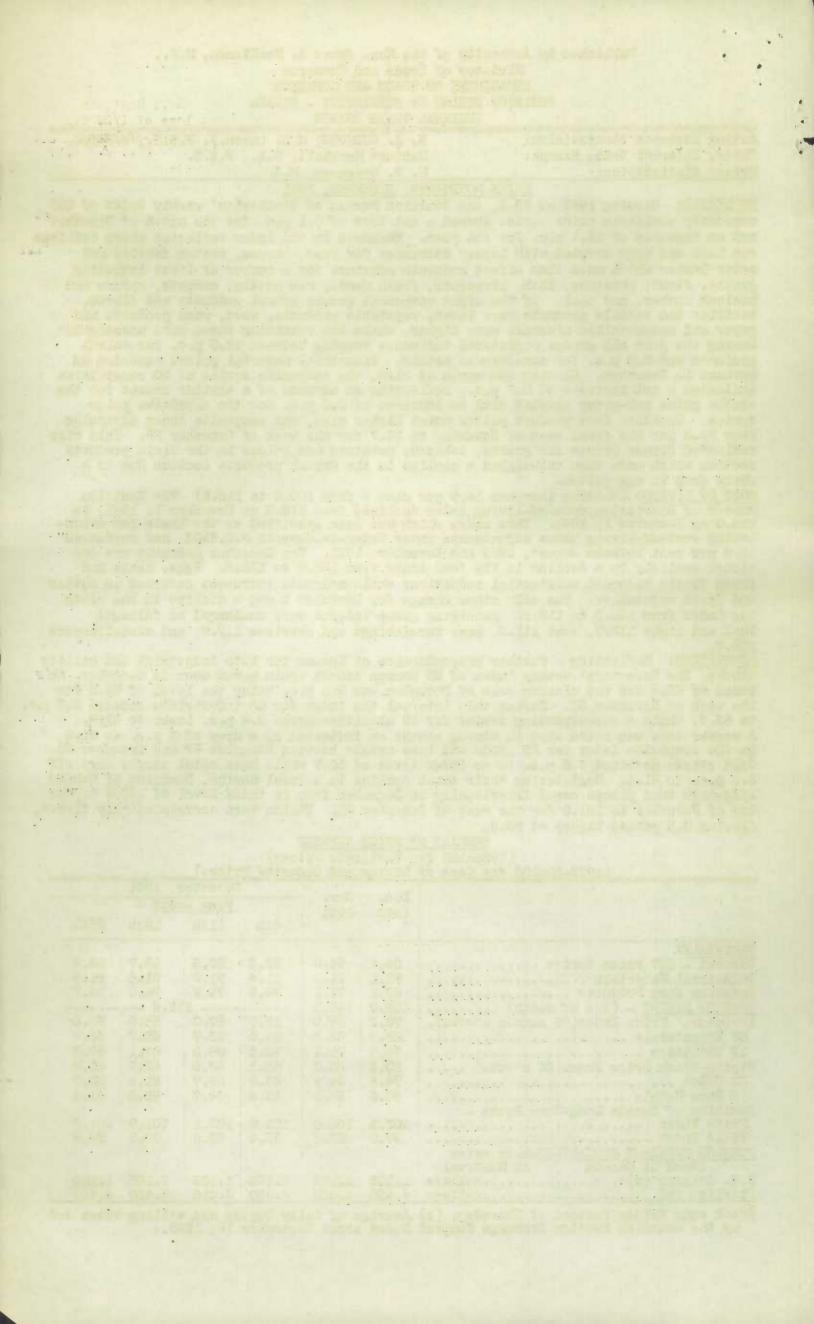
106.7.

SECURITIES: Reflecting a further preponderance of losses for both industrial and utility stocks, the Investors' weekly index of 95 common stocks again moved down in December. An index of 66.8 for the closing week of December was 2:5 p.c. below the level of 68.5 for the week of November 27. During this interval the index for 68 industrials receded 2.3 p.c. to 63.7, while a corresponding series for 19 utilities moved 3.4 p.c. lower to 67.8. A weaker tone was noted also in mining stocks as indicated by a drop of 5 p.c. to 61.0 in the composite index for 25 golds and base metals between November 27 and December 26. Gold stocks declined 6.6 p.c. to an index level of 50.7 while base metal stocks were off 2.9 p.c. to 81.4. Registering their first decline in several months, Dominion of Canada long-term bond prices eased fractionally in December from an index level of 102.2 at the end of November to 101.9 for the week of December 26. Yields were correspondingly firmer, closing 0.5 points higher at 93.8.

SUMMARY OF PRICE INDEXES
(1926=100 for Wholesale Prices)

(1935-39=100 for Cost of Living and Security Prices)								
			December, 1941					
	Dec. 1940	Nov. 1941		Week e	nded -			
	1340	1341	4th	llth	18th	26th		
WHOLESALE/								
General - 567 Price Series	84.2	94.0	93.6	93.5	93.7	93.8		
Industrial Materials	79.1	91.0	91.4	91.2	91.6	91,6		
Canadian Farm Products	67.1	74.1	74.5	74.2	74.3	74.7		
COST OF LIVING - (1st of month)	108.0	116.3		1	15.8			
Investors Price Index (95 common stocks).	70.3	68.8	67.9					
68 Industrials	65.9	65.3	64.4			63.7		
19 Utilities	76.4		70.6	68.3	67.1	67.8		
Mining Stock Price Index(25 stocks)	80.2		65.1	63.5		61.0		
22 Golds	74.9		54,9	52.7		50.7		
3 Base Metals	90.0	85.0	85.4	84.9	85.5	81.4		
Dominion of Canada Long-Term Bonds -	30.0	00.0	000	02,0	00,0	02.8 1		
Price Index	100.5	102.0	102.2	102.1	101.9	101.9		
Yield Index	97.0	93.6	93.2	93.5	93.8	93.8		
FOREIGN EXCHANGE QUOTATIONS-noon rates		30,0	3042	30.0	20.0	20.0		
(Bank of Canada at Montreal								
U.S. dollars (x)dollars	1 105	1 105	1 105	1 105	1.105	1 105		
Sterling (x)dollars			4.450			4.450		
Therities (V)	4.450	7.700	7,400	4.400	4,400	ユ・エンし		

/Week ends Friday instead of Thursday. (x) Average of daily buying and selling rates set by the Canadian Foreign Exchange Control Board since September 18, 1939.



REVIEW OF IMPORTANT COMMODITY MARKETS

WHEAT AND OTHER GRAINS: Closing 1941 at 74 1/8¢ per bushel, No.1 Manitoba northern wheat; Fort William and Port Arthur cash basis, showed a net loss of 1/2¢ for December, and a slight advance of 3/8 of a cent for the year. Lower grades of bread wheats were correspondingly weaker during December, with No.2 northern off 3/8 of a cent at 70 7/8¢ per bushel between November 29 and December 31, and No.3 northern 1/2 a cent at 68 3/3¢. Wheat exports to all destinations amounted to 15.4 million bushels for December, compared with 14.0 millions in November. On December 31 visible stocks of wheat amounted to 502 million bushels or 8 million bushels more than on December 1940.

In the southern hemisphere harvesting operations were reported to be proceeding satisfactorily. An Argentine official wheat crop estimate of 220,460,000 bushels was somewhat above average, although considerably below the 1940-41 figure of 299,458,000 bushels. Coupled with a carryover of approximately 129 million bushels a total supply of about 350 million bushels was indicated. Based on the previous season's home consumption of 103 million bushels of wheat this would leave 247 million bushels available for export. Export shipments of less than 90 millions were made in the 1940-41 season. Latest available reports indicated an Australian wheat outturn of 158 million bushels or about 8 millions less than the previous estimate. Excessive moisture in South Australia and Victoria subsequently followed by red rust was the primary cause for the reduced figure. Mid-month export quotations for Australian wheat were 69 1/8¢ per bushel (United States funds) in bulk f.o.b. while Argentine wheat on a comparable basis continued to be offered at 56 5/8¢.

Moving conversely to wheat, domestic coarse grain prices finished higher in December. Between November 29 and December 31 oats No.2 C.W. advanced 3 $7/8\phi$ to 48 $3/4\phi$ per bushed. Not 159 to barley gained 1 $3/4\phi$ to 56 $1/2\phi$, while rye No.2 C.W. closed 1 $5/8\phi$. On increased demand from crushers and some speculative buying flax prices showed firmess also, No.1 C.W. gaining 5 $1/4\phi$ to \$1.57 per bushel on December 31.

	1940	1941	1941
Description (Basis cash per bushel,	December	November	December
Fo William and Pt. Arthur)	¢	¢	¢
No.1 Manitoba Northern wheat	73.4	73.2	74.4
No.2 Canada Western cats	33.3	44.4	47.0
No.2 Canada Western Tye	46.0	57.1	59.4
No.1 feed barley occasions and a second	40.2	52.9	55.9
No.1 Canada Western flax	131.4	149,9	155.3

FLOUR AND OTHER MILLED PRODUCTS: Spring wheat flour prices were maintained through December at levels obtaining since the early part of October. At Toronto first patent flour, carlots, held at \$5.05 per barrel of 2-98's cotton while quotations for a similar grade at Winnipeg remained at \$5.10 per barrel. During the same period Ontario winter wheat flour advanced 10¢ to \$5.60 per barrel, carlots, Montreal rate points.

Domestic flour sales were comparatively slack during December, with forward buying at a low ebb subsequent to the introduction of Maximum Price Regulations on December 1. ports, however, were fairly substantial during the first half of the month, 5,000 tons being sold to Russia with the Cereal Import Committee acting as intermediary; subsequently export business dwindled. Among other milled products, catmeal at Toronto advanced 10¢ per 99-1b. sack to \$4,00 between November 28 and December 26, while rolled oats was unchanged at \$3.25 per 80-1b. bag. Table commeal was steady also at \$3.10 per 98 lbs. f.o.b. Montreal. Domestic demand for these commodities was good according to trade reports, improvement reflecting colder weather. Millfeed prices (including the freight subsidy) remained unchanged at \$28.50 per ton for bran and \$29.50 for shorts, Ontario and Montreal rate points. Many mills were reported taking advantage of new regulations permitting expert sales which are now based on flour experts. Under the Dominion Government freight subsidy good quantities of millfeeds were reported shipped from western to eastern Canada, while moderate amounts were shipped to British Columbia which also comes under the freight subsidy plan.

Description	\$	(see above dates)	\$
Flour No.1 patent, per barrel, f.c.b. Ontario and Montreal lake and rail points Rolled Oats, Toronto, per 80-1b. bag	5,65 2,45	5.05 3.25	5.05
Bran, carlots, f.o.b. Ontario lake and	26.50	28,50	28.50

LIVESTOCK: Livestock markets moved narrowly upward in December and an index of prices rose from 112.1 in November to 114.8. Steers and calves averaged about 3 p.c. and 2½ p.c. respectively above November levels; lambs were 1 p.c. higher, while hogs showed only fractional gains. Influenced by light runs and active export demand, good

steers up to 1050 pounds at Toronto rose steadily from \$8.71 for the week of December 5 to \$8.90 per cwt. for the week of the 26th. At Winnipeg, this grade advanced 50¢ per cwt. between December 5 and 12, and then eased as the export quota neared fulfilment. Lighter runs in the closing week, however, sent prices back up 22¢ to \$8.35 per cwt. Deliveries at all Canadian stockyards and plants totalled 116,022 head in December compared with 131,067 head in November and 86,728 head in December 1940. Calf markets were unsteady at first but closed stronger, while hogs remained firm to higher throughout the month. After minor fluctuations at Toronto, good handyweight lambs closed at \$11.27 per cwt., down 13¢ from the opening level. Winnipeg's close of \$10.00 per cwt. was 69¢ higher than the December 5 quotation.

	1940	1941	1941
Descriptions	December	November	December
Good steers up to 1050 pounds per cwt.	\$	\$	\$
at Toronto	8.13	8.63	8.90
Winnipeg	7.58	8.09	8.35
Good veal calves, per cwt. at Toronto	11.12	12.66	13.05
Winnipeg	9,66	10.68	10.81
Hogs Bl dressed weight per			
cwt. at Toronto(a)	8.17	14.78	14.89
Winnipeg(a)	7.73	13.75	13.77
Good handyweight lambs per			
cwt. at Toronto	10.38	11.33	11.39
Winnipeg	9.12	9.43	9.65

(a) Bacon hogs live weight. Estimated at about 75 p.c. of dressed weight.

EGGS: A drop of more than 18 p.c. in prices brought the egg index down to 81.9 in December, but that level was still above the December 1940 figure of 80.7. Receipts of fresh supplies were plentiful in all sections of the country, the greatest increases occurring in western areas. Grade A's large at Montreal fell from $46\frac{1}{2}\phi$ to $3\frac{1}{2}\phi$ per dozen between the weeks of December 5 and 19, with other centres following. As prices neared export levels, exporters began to inquire about immediate shipments. Grade A's strengthened following the announcement of a 3ϕ per dozen bonus on A's purchased for export on or after December 22, and also an additional $\frac{1}{2}\phi$ bonus to be paid on all eggs, oil processed. However, B's and C's continued downward. Cold storage stocks were calculated by the Agricultural Branch of the Dominion Bureau of Statistics at 318,000 dozen at the beginning of January compared with 960,000 dozen on December 1, 1941.

Description	(86	e above dates)	
	¢	\$	¢
Eggs, Grade A large per dozen at Montreal	36.5	50.6	38.4
Toronto	33.6	47.8	36.7

BUTTER: An average of butter prices at six representative Canadian cities was 35¢ per pound in December, 1½ p.c. above the November average. As indicated by markets at Montreal and Toronto, trading was limited throughout the month and only sufficient to keep light offerings moving. Both Canadian production and cold storage stocks dropped to lower levels in December. Cold storage supplies of creamery butter were reported by the Agricultural Branch of the Dominion Bureau of Statistics at 44,096,—000 pounds on January 1 or 10,169,000 pounds below December 1 figure. Canadian production during the month amounted to 11,849,000 pounds, 3,136,000 less than in November. Domestic disappearance at 22,018,000 pounds was 3,850,000 pounds below that in the previous month.

Description	(see	above dates)	
Jobbing price of first grade creamery	ð.	¢	¢
butter, per pound at Montreal	35.8	35.2	35.3
Toronto	35.9	35.2	35.5

RAW COTTON: Reflecting peak consumption levels coupled with an exceptionally light supply situation, quotations for raw cotton 15/16" middling at New York advanced 109 points to 18.55¢ per pound between the close of November and December 31. During the same period the Dominion Bureau of Statistics' weekly index of raw cotton prices advanced 5.1 points to 119.6. United States government owned cotton 15/16" middling was still available to Canadian importers during December at the basic price of 13.25¢ per pound, Carolina points, while the 3¢ per pound export subsidy also continued on a day-to-day basis. December domestic raw cotton consumption of 44,547 bales brought the 1941 total to a new record figure of 544,702 bales of 500 pounds. During the first half of 1941 it was reported that more than 64 p.c. of cotton consumed in Canada was of Brazilian origin.

Service Continued . . . 4 4 9 r 1 ,

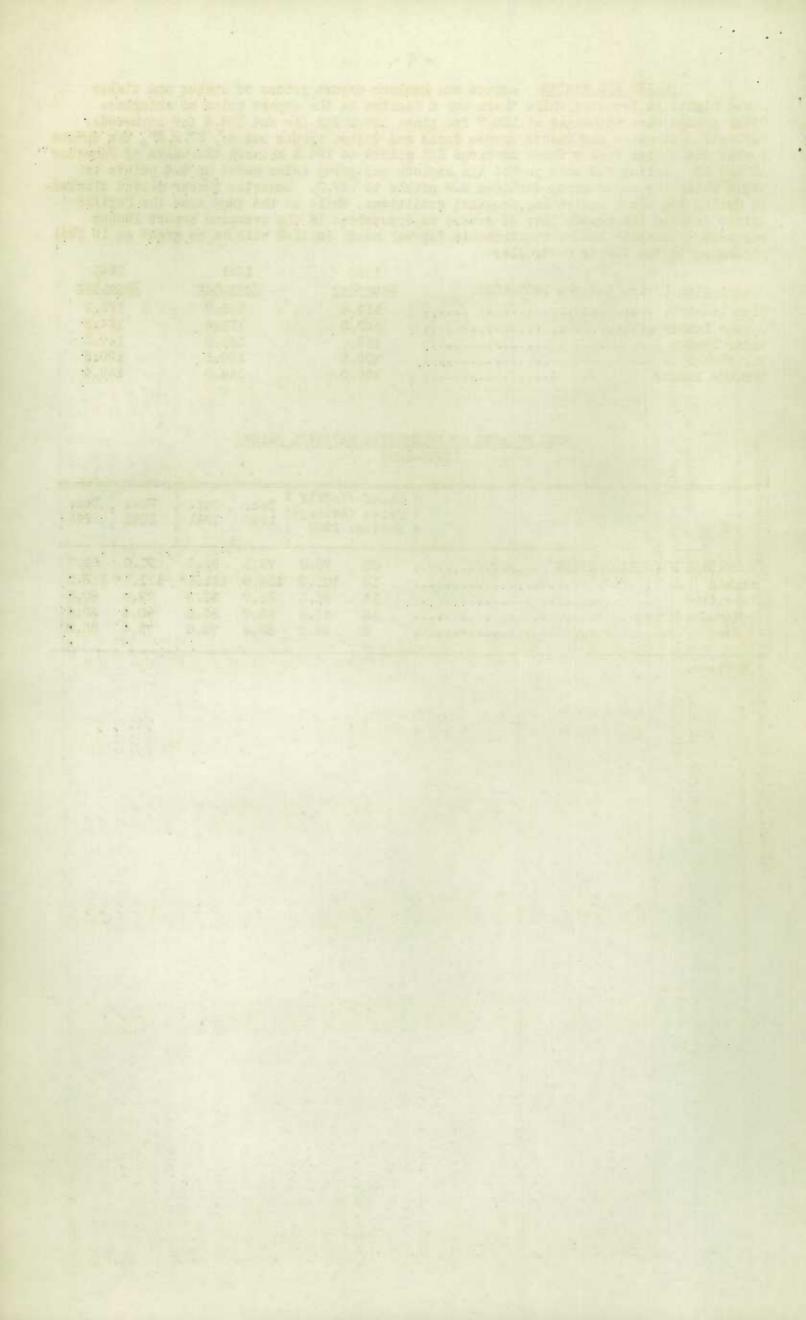
EUMBER AND TIMBER: Spruce and hemlock export prices of lumber and timber moved higher in December, while there was a decline in the export price of shingles. Other groups were unchanged at 126.7 for pine; 120.5 for fir and 104.8 for hardwoods. Reflecting advances for Quebec spruce deals and Quebec spruce boards, 3" x 8", the spruce tumber and timber weekly index advanced 3.1 points to 124.5 between the weeks of December 12 and 19. During the same period the hemlock sub-group index moved up 4.4 points to 148.4 while the cedar group declined 5.8 points to 147.2. Domestic lumber demand slackened during the month reflecting seasonal conditions, while at the same time the Pacific crisis created the possibility of severe repercussions in the overseas export lumber business. Domestic lumber requirements for war needs in 1942 will be as great as in 1941 according to the Timber Controller.

	1940	1941	1941
Poscription (Price Indexes 1926=100)	December	November	December
Pine lumber	112.4	126.7	126.7
Spruce lumber	107.2	1.21.4	124.5
Cedar Lumber	117.6	153.0	147.2
Fir lumber	106.2	120.5	120.5
Hemlock lumber accessors and a	105.0	144.0	148.4

INDEX NUMBERS OF INDUSTRIAL MATERIAL PRICES (1926=100)

		ce :	Yearly Average 1940		Oct. 1941	Nov. 1941	Dec. 1941
INDUSTRIAL MATERIAL PRICES	. 3	30	79.0	79.1	91.3	91.0	91.7
Stable		.2	101.7	104.5	111.1*	111.1*	112.0
Sensitive		18	66.8	65.7	80.3	79.9	80.3
Manufacturing	~	13	65.9	64.7	80.6	80.4	80.4
FOOC.		5	66.5	68.4	79.6	78.4	80.2

^{*} Revised.



SUMMARY TABLES OF CANADIAN WHOLESALE PRICE INDEX NUMBERS (1926=100)

	D 4			•	.926=100) : Raw and	Fully and					
	General			•		Chiefly		•	•		Thirteen
	Wholesale	Consumers!	Producers	Building	: Manu-	: Manu-	Canadian	Principal	Principal.	Industrial	
	Price	Goods	Goods	: Materials		factured	Farm	Imports:		Materials	tive
	Index	GOOGS	Goods	· Harerrars			Products	-	Tarbor on .		Materials
101 0	64.0	62.0	67.7	67.0	63.8	64.8	64.1	73.0	64.7		
1913	155.9	136.1		144.0	154.1	156.5	160.6	158.8	158.1	_	-
1920	95.6	94.7	164.3 96.1	99.0	97.5	93.0	100.8	94.2	92.2	91.8	87.2
1929		71.1	63.1	78.3	56.6	70.2	51.0	73.0	55.2	54.1	43.8
1933	67.1 75.4	75.9	70.4	89.7	67.4	75.3	64.3	84.7	63.5	69.0	57.0
1939	82.9	83.4	78.7	95.6	75.3	81.5	67.1	96.0	71.9	79.0	65.9
1940 · · · · · · · · · · · · · · · · · · ·	06.5	00+4	10.1	33,0	15.0	01.5	01.1		1140		
August	72.3	72.7	66.7	90.2	62.8	72.6	58.4	80.5	59.9	65.3	52,9
November	80.4	80.7	75.4	93.9	72.1	80.3	64.9	93.7	68.5	77.9	69.3
December	81.7	81.4	78.1	94.2	74.4	81.2	69.0	94.7	71.5	78.8	69.0
1940		-5				02 5	PIO 0	04.0	NO 0	00.3	CD E
January	82.6	82.4	78.9	93.6	75.3	81.5	70.0	94.9	72.6	80.1	69.5
February	82.8	82.9	79.2	93.5	75.7	81.7	70.3	95.3	73.2	79.5	67.9
March	83.2	83.2	79.9	94.1	76.3	81.9	71.3	94.6	74.1	79.7	68.0
April	83.1	82.6	80.3	94.2	76.8	81.5	72.1	94.5	74.5	79.4	67.3
May	82.2	82.3	78.7	94.3	75.2	80.5	68.0	94.4	71.5	78.6	66.5
June	81.6	82.5	77.2	94.3	74.0	80.0	64.3	95.0	69.4	77.9	65.3
July	82.6	83.7	77.7	95.3	74.9	80.7	64.4	96.5	70.0	78.7	64.8
August	82.6	83.5	77.9	96.7	73.8	81.3	62.7	96.2	70.4	78.1	63.9
September	83.0	84.0	78.3	97.6	74.3	81.6	63.8	96.9	71.3	78.2	63.1
October	83.3	84.1	78.4	98.0	74.8	81.8	64.6	97.8	71.6	78.8	64.0
	83.9	84.8	78.8	98.2	76.1	82.4	66.9	98.1	72.3	79.8	66.0
November			79.1	98.0	76.1	83.0	67.1	98.0	72.3	79.1	64.7
December	84.2	85.2	19.1	90.0	70.1	00.0		30.0			
January	84.6	85.5	79.7	98.7	76.6	83.4	67.2	98.3	72.8	80.1	65.7
February	85.2	85.7	80.6	100.1	77.7	83.7	68.3	98.6	73.8	81.2	66.9
March	85.9	86.2	81.3	100.6	78.9	84.2	69.1	99.9	74.4	82.3	68.6
April	86.6	87.0	81.6	100.7	79.3	85.3	69.5	100.6	74.5	83.4	70.8
May	88.5	88.6	83.3	107.5	80.9	86.8	69.6	103.3	76.0	86.5	73.6
June	90.0	90.6	84.3	108.4	81.8	88.8	71.0	103.9	77.1	88.0	75.4
July	91.1	92.0	84.5	109.0	82.4	90.2	71.7	105.7	77.0	89.3	77.6
August	91.8	93.3	84.5	110.6	83.3	90.8	72.1	107.6	76.5	90.8	79.7
September	93.2	95.2	85.6	111.3	84.6	92.4	73.3	108.8	77.2	91.5	80.5
October	93.8	96.7	85.7	111,1	85.3	93.2	74.1	109.7	77.9	91.3	80.6
November	94.0	96.8	85.5	111.2	85.3	93.3	74.1	109:1	78.4	91.0	80.4
December	93.6	95.5	85.8	111.6	85.5	92.4	74.6	108.8	78.9	91.7	80.4

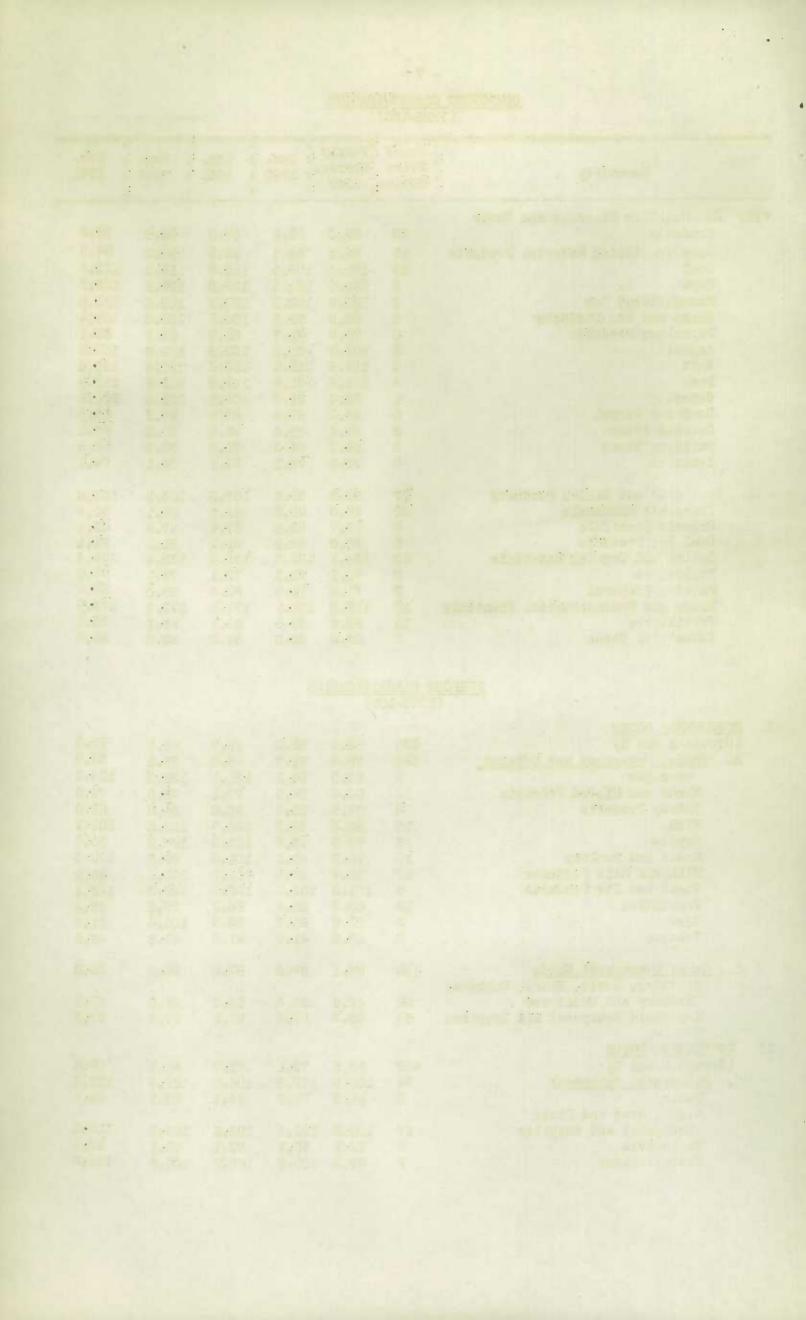
COMPONENT CLASSIFICATION (1926=100)

				The State of the Land of the L			
		: No. of :			: Oct.	Nova	Dec.
		: Price : Series:		1940		1941	1941
		· Set tes.	1.540	•	•		
	Total Index	567	82.9	84.2	93.8	94.0	93.6
1.	Vegetable Products	135	72.1	70.8	80 . 2	80,1	80.6
	Fruits	15	82.0	78,8	105.5	106.4	96.5
	Fresh	4	84.8	81.0	110.6	111.8	98.6
	Dried	5	79.1	77.3	92.9	93.1	92.9
	Canned	6	67.9	66.9	87.6	87.6	87.6
	Grains Flour and Milled Products	23	55.7	52,9	56.9		57.6
	Bakery Products	5	74.4	74.6 85.4	77.1	76.8 86.8	77.3
	Vegetable Oils	8	73,9	70.5	129.9	128.6	129.8
	Rubber and Its Products	9	69.1	71.9	75.8	75.7	75.7
	Sugar and Its Products and Gluco	8 8		103.8	120,3	120.3	120.4
	Tea; Coffee, Cocoa and Spices	15	88.5	89.5	126.0	125,9	119.8
	Vegetables	13	65,3	55.4	68.3	70.8	77.4
II.	Animals and Their Products	76	79.1	83.5	101.1	101,8	98.9
	Fishery Products	16	82.8	85.2	100.7	105.5	106.9
	Furs	9	58.8	58,5	95.6	95.5	92.5
	Hides and Skins	6		102.2	115.7	117.7	119.3
	Leather, Unmanufactured Boots and Shoes	9 2	104,1	99.2	110.6	111.9	111.9
	Live Stock	4	94.6	100.6	107.2	107.7	107.7
	Meats and Poultry	10	79,9	80.1		99.8	
	Milk and Its Products	12	78.7	87.4	101.8	103.0	98.8
	Fats	5	45.4	44.3		80.1	70.3
	Eggs	3	63.9	80.7	92.9	100,4	81.9
III.	Fibres, Textiles and Textile						
	Products	85	83 , 8	84.4	97,1	96.7	94.9
	Cotton, Raw	2	69.6	71.3		113.9	119.0
	Cot ton fabrics	19	79.4	80,6		96.1.	89.2
	Knit Goods Flax, Hemp and Jute Products	3	88.4 67.1	88.9 68.9	104.1	104.1	104.1 93.1
	Silk, Raw	9	51,4	48.5		70,3	70.3
	Silk Hosiery	2	72.2	71.7			73.1
	Silk Fabrics	4	69.0	69.0		69.0	69.0
	Artificial Silk Products	5	49.0	48.1	50.4	50.4	50.4
	Wool, Raw	3	91.3		95.1		94.7
	Wool Hosiery and Knit Goods	5	106.5	108.1		108.8	
	Wool Cloth	6	104.8	104.5	106.3	105.2	105.2
IV.	Wood, Wood Products and Paper	49	88.8	91.3	98.3		98.4
	Newsprint and Wrapping Paper		73,8	74.0		74.0	
	Lumber	33	103,6	108.0		126 .7	
	Pulp Furniture	10	102.8	108.9	108,9	108.9	103.5
V.	Iron and Its Products	44	104.1	106.3	112.7	112.7	112.8
	Pig Iron and Steel Billets Rolling Mill Products	3 14	101.7	101.7		1.01.7	101.7
	Har dware		90.9			93.9	93.9
	Wire	3		97.2		1.00,4	100.4
	Scrap	5	95.9	101.3		111,9	111.9
VI.	Non-Ferrous Metals and Their						
7 4. 7	Products	18	76,9	77.7	78.2	78,2	78.3
	Brass and Copper Products	6	83.5	85.7		86.6	86.6
	Lead and Its Products	2	62.1	62 .1.	62 .1	62,1	62.1
	Tin Ingots	2	87.6	86.8		92.7	93.7
	Zime and Its Products	2	58.7	58.9	59.2	59,2	59.1
	Iron and Non-Ferrous Metals and Their Products	62	95.0	96.8	101.2	101.2	101.3
	(V and VI above)	0.0	3000	20,00	40250	TOT 0 K	

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COMPONENT CLASSIFICATION (1926=100)

			•	-			
			Yearly	: Dec.	. Oct.	: Nov.	: Dec.
	Commodity:	Price Series	Average	: 1940	: 1941	: 1941	: 1941
	:	001103	: 1010	:	:	:	*
VII.	Non-Metallic Minerals and Their						
	Products	83	89.3	90.8	98.9	98.9	99.3
	Clay and Allied Material Products	10	86.5	86.6	94.2	94.2	94.2
	Coal	13		104.4	110.8	110.8	111.6
	Coke	5		121.4	122.5	122.5	122.5
	Manufactured Gas	3		102.9	103.5	103.5	103,5
	Glass and Its Products	6		99.6	104.4	104.4	104.4
	Petroleum Products	6	70.9	71.7	85.3	85.1	103.3
	Asphalt Salt	2		103.3	103.3	103.3	130.6
	Lime	4		101.8	111.8	111.8	111.8
	Coment	1		99.2	106.5	106.5	106.5
	Sand and Gravel	8	84.8		87.3	87.3	89.6
	Crushed Stone	3	67.6		78.0	80.3	87.6
	Building Stone	3		64.3			70.8
	Aspestos	8	74.0	74.1	74.1	74.1	74.1
	220000000	0	1710	1.207	1 2 4 7	1 2 0 7	
111	Uncoicals and Allied Products	77	87.9	90.8	103.5	103.6	103.8
	Inorganic Chemicals	22	88.0	89.9	89.5	89.1	89.4
	Organic Chemicals	6	77.7	80.8	87.6	87.6	90.4
	Coal Tar Products	2	90.0	89.9	91.1	91.1	91.1
	Dyeing and Tanning Materials	10	124.1	126.8	136.4	136.4	136.4
	Explosives	2	73.1	73.1	73.1	73.1	73.1
	Paints, Prepared	2	71.8	71.8	82.5	82.5	82,5
	Drugs and Pharmaceutical Chemicals	10		131.1	171.5	172.9	172.9
	Fertilizers	10		85.9	88.1	88.1	88.1
	Industrial Gases	2	87.2	85.0	84.3	83.6	83.6
	PURPOS	E CLASS	IFI CATIO	N			
	(1926=10	0)				
	CONSUMERS! GOODS						
	(Groups A and B)	236	83.4	85.2	96.7	96.8	95.5
	A. Foods, Beverages and Tobacco	126	79.4	81.8	96.2	96.8	95.0
	Beverages	9	94.0	94.1	131.7	131.3	123.3
	Flour and Milled Products	12	74.4	74.6	77.1	76.8	77.3
	Bakery Products	2	84.9	85,4	86.8	86.8	86.8
	Fish	16	82.8	85.2	100.7	105.5	106.9
	Fruits	15	82.0	78.8	105.5	100,4	96.5
	Meats and Poultry	10	79.9	80.1	101.4	99.8	100.3
	Milk and Milk Products	12	78.7	87.4	101.8	103.0	98.8
	Sugar and Its Products	8		103.8	120.3	120.3	120.4
	Vegetables	13	65.3		68.3	70.8	77.4
	Eggs	3	63.9	80.7		100.4	81.9
	Tobacco	8	40.8	41.7	41.8	41.8	44.2
	B. Other Consumers Goods	110	86.1	87.5	97.0	96.8	95.8
	Clothing, Boots, Shoes, Rubbers,				Here's		07. 6
	Hosiery and Underwear	52	87.4	87.8	96.7	96.3	93.9
	Household Equipment and Supplies	58	85.2	87.3	97.2	97.2	97.3
I.	PRODUCERS: GOODS						
	(Groups C and D)	402	78.8	79.1	85.7	85.5	85.8
	C. Producers Equipment	24		102.2	108.0	107.9	108.6
	Tools	3	91.6	91.6	98.1	98.1	98.1
	Light, Heat and Power						
	Equipment and Supplies	17	100.8	103.1	109.3	109.2	110.0
	Explosives	2		73.1	73.1	73.1	73.1
	Miscellaneous	2	99.3	100.8	100.8	100.8	100.8



PURPOSE CLASSIFICATION (1926=100)

		(2000-	2007				
	: 1	lo.of	Yearly	•	•	:	:
		rice	Average	: Dec.	: Oct.	: Nov.	: Dec.
		ries :	1940	: 1940	: 1941	: 1941	: 1941
) De	ites	1340	6 0	0	*	*
0	Producers! Materials	378	76.4	76.5	83.2	83.0	83.3
	Building and Construction	777	05 6	00 0	111.1	111.2	111.6
	Materials	111	95.6	98.0			
	* Lumber	33	103.6	108.0	126.5	126.7	127.1
	Paint	13	74.1	72.2	85.6	85.6	85.7
	Miscellaneous	65	93,4	94.9	102.7	102.8	103.3
	Manufacturers Materials	267	73.1	72.9	78.5	78.2	78.5
	Textiles and Clothing	64	81.7	82.3	94.5	93.4	90.3
	Furs and Leather Goods	24	87.0	85.6	106.1	107.1	106.2
	For Metal Working Industries	41	83.1	83,9	85.5	85.6	85.6
	For Chemical Using Industries	43	92.7	95.0	97.9	97.6	98.
							114.8
	For Meat Packing Industries	4	94.6	100.0	113.2	112.1	_
	For Milling and Other Industries Miscellaneous Producers	23	55.7	52.9	56.9	56.2	57.
	Materials	68	75.3	76.3	80.4	80.4	80.0
	OPT CI	N CLAS	SIFICATION	A.			
		1926=1		2			
		1350=1	.007				
	7 D 1 72-12	5 A	7F 7	70 2	0F 7	85.3	05
	al Raw and Partly Manufactured	245	75.3	76.2	85.3		85.
) ti	al Fully and Chiefly Manufactured	322	81.5	83.0	93.2	93.3	92.
	Articles of Farm Origin						
	(Domestic and Foreign)						
	A. Field						
	(a) Raw and partly manufactured	95	59.4	57.2	66.1	66.0	67.0
	(b) Fully and chiefly manufactured	91	79.2	80.2	91.0	90.6	89.9
	(c) Total	186	70.1	69.6	79.5	79.2	79.
	(0) 20002.	200					
	B. Animal						
	(a) Raw and partly manufactured	46	84.1	88.4	101.0	101.0	99.
	(b) Fully and chiefly manufactured	1 59	78.6	81.6	97.1	97.5	94.
	(c) Total	105	81.0	84.5	98.8	99.0	96.
	C. Canadian Farm Products					M M A	-
	(1) Field	52	56.0	52.5	57.9	57.4	59.
	(2) Animal	18	85.8	91.6	101.1	102.0	100.
	(3) Total	70	67.1	67.1	74.1	74.1	74.
	Articles of Marine Origin						
	(a) Raw and partly manufactured	5	74.6	74.6	84.5	89.1	92.
	(b) Fully and chiefly manufactured		81.3	86.0	107.7	113.5	114.0
	(c) Total	16	79.5	82.9	101.4	106.9	108.
	(6) 10%	10	13.0	00.3	TOTEZ	100.0	100.
II	. Articles of Forest Origin						
	(a) Raw and partly manufactured	37	103.4	108,3	121.2	121.3	121.
	(b) Pully and chiefly manufactured		75.5	75.8	77.6	77.6	77.
		57	88.5	90.9	97.9	98.0	98.
	(c) Total	57	00.0	30.3	21,3	30.0	500
V.	Articles of Mineral Origin						
	(a) Raw and partly manufactured	62	88.9	90.8	93.6	93.6	94.
			92.0	93.3	100.3	100.6	100.
	(b) Fully and chiefly manufacture					97.5	97.
	(c) Total	203	90.6	92.2	97.3	21.40	21 6

^{*} Includes both domestic and export prices.

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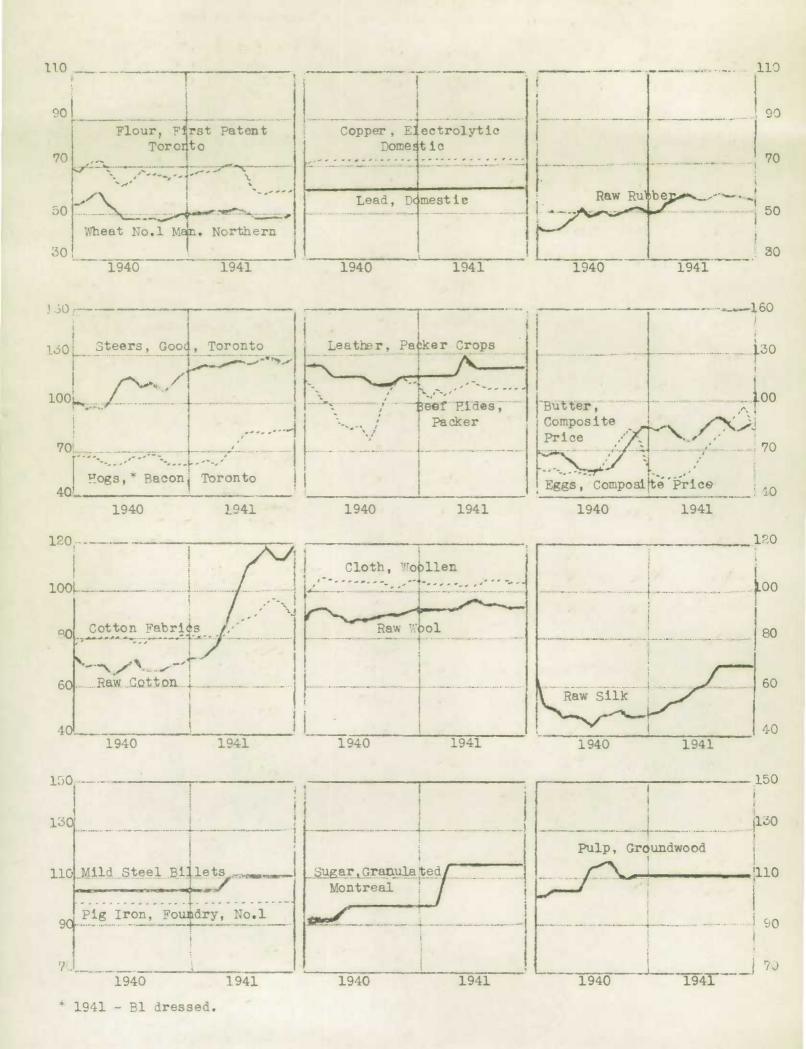
WHOLESALE PRICES OF IMPORTANT COMMODITIES (All prices given in Canadian funds)

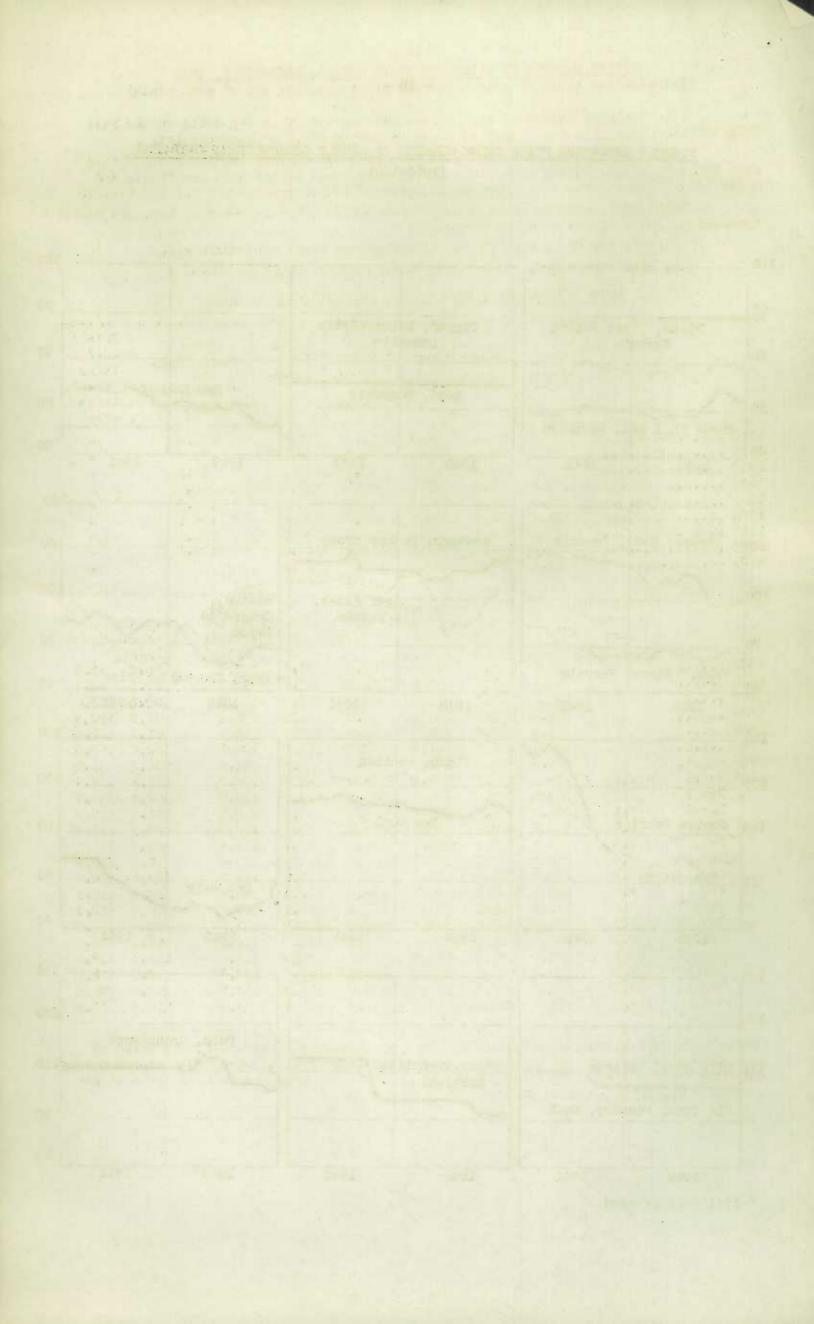
	-					*****
Commodity		Yearly Average 1940	Dec.			Dec. 1941
OATS, No, 2 C.W.		\$	\$	*	\$	\$
Ft. William and Pt. Arthur cash basis	Bush.	.351	.333	.473	.444	.470
WFEAT, No.1 Man. Northern	Daba	.001	*000	**10	• 777	9.110
Ft. William and Pt. Arthur cash basis	Durch	nno	F1/7.4	1977 19	27.0	7144
	Bush.	.772	.734	.737	.732	.744
FLOUR, First Patent, 2-98's						
cotton, Toronto		5.706	5.650	5.050	5.050	5.050
SUGAR, granulated, Montreal	Cwt.	5,765	5,893	6.893	6,893	6,893
RUBBER, Ceylon, ribbed, smoked						
sheets, f.o.b. New York	Lb.	.236	.255	.277	.275	.275
LINSEED OIL, Raw, Montreal	Gal.	.853	.670	.870	.870	.870
(A) CATTLE, Steers, good up to						
1050 lbs. Toronte	Cwt.	7.858	8.630	8,810	8,630	8,900
(B) HOGS, B.1, Dressed, Toronto	Cwt.	8.700	8.168	14,780	14.780	14.890
BEEF HIDES, Packer Hides,						
Native Steers, Toronto	Lb.	.136	.155	,150	.150	.150
LEATHER, Packer crops, No.1 and 11,	2-4	, 200	*200	1200		
f.o.b. Distributing points	Lb.	.461	.460	.480	.480	,480
BOY SIDES D,	To .	*401	• 400	• 400	4.400	, 100
f.o.b. Ont. factory	Ft.	.251	.190	.240	.240	.240
	r v .	• 201	.190	• £4U	, C+U	* 2 TU
BUTTER, Creamery prints, first grade	7.5	0.75	750	7.47	750	757
Montreal	Lb.	.275	.358	.343	.352	.353
CFEESE, Canadian old, large,						
Montreal	Lb.	,230	.228	,350	.370	•370
EGGS, Grade "A" large,						
Montreal	Doz.	.319	.365	,499	,506	.384
COTTON, raw 1" - 1 1/16"						
Hamilton	Lb.	.136	.139	.217	.215	.223
COTTON YARNS, 10's white single						
Hosiery cops, Mill	Lb.	.301	.293	.380	.380	,350
STLK, raw, special grand XX						
85 p.c. New York, 13-15 deniers	Lb.	3,324	3,193	4.463	4.463	4.463
WOOL, eastern bright 1/4 blood	204	0,022	0 8 12 00	14100	1,100	2, 200
domestic, f.o.b. Ontario	Lb.	.303	.310	,310	.310	.310
	TO.	. 505	.010	.010	. 510	1010
WOOL, western range, semi-bright		070	0.40	004	0.40	0.00
1/2 blood, domestic f.o.b. Ontario	Lb.	.238	.240	.264	.260	.260
(C) PULP, groundwood, No.1						
delivered, New England	Ton	32.281	32.948	44.000	44,000	44.000
STEEL, Merchant bars, mild	100					
Mill	Tpa.	2,550	2,550	2.754	2.754	2.754
PIG IRON, foundry No.1, f.o.b.	Gross					
plant	Ton	25.500	25.500	25.500	25.500	25.500
COPPER, Electrolytic, domestic						
Montreal	Cwt.	11,455	11.500	11.500	11.500	11.500
LEAD, domestic, f.o.b. carlots						
Montreal	Cwt.	5,000	5.000	5,000	5.000	5.000
TIN INGOTS, Straits, f.o.b.						
Toronto	Lb,	.604	.595	.620	.620	.620
ZINC, domestic, f.o.b. carlots						
Montreal	Cwt.	5.150	5,150	5.150	5.150	5.150
COAL, Anthracite, Toronto	V	0.200	1,200	3,100	-1200	
f.o.b. carlots	Ton	11,422	11.889	12,499	12.499	12,499
	1011	エエ・エンジ	TT # 003	Totass	200 1200	T-0 \$ 7.00
COAL, Bituminous, N.S.	flon	5.500	5,500	5.700	5.700	5.700
run of mine	Ton	3.300	0.000	3. 700	3.700	3.700
GASOLENE, Standard	6-1	3.50	105	016	015	015
Toronto	Gal.	.159	.165	.215	.215	.215
SULPNURIC ACID 66% Baume	Net	3.00.00	7 PL 0 0 0	10 000	10.000	18 000
f.o.b. works	Ton	17.000	17.000	Ta* 000	18,000	18.000

 ⁽A) Previous to 1941 - steers good over 1050 pounds.
 (B) Dressed weight grading. Price per cwt. 1/3 higher than previous live grading "bacon hogs".
 (C) Previous to 1941 f.o.b. Mill.

V1.11 . . 5.6000 1111 ng of a 4 1 11 4 Title 1 . . 22.25 4 1 IFE's 1944 . .] . It shows an income ---2 100 . . * 11. . , , Aj n . 1- 1 1 " " 12 4 unding the second -A 14 1 - b --. . . 1 THE REAL PROPERTY. 4 . 1000 . . 11 $\Gamma_{\bullet} := \{ \alpha \in \mathcal{A} \mid \alpha \in \mathcal{A} \}$ 2 STEAT . 1 6 . * * 1 13/16 . . * p 4, . . 4 . 1 . . .

MONTPLY WHOLESALE PRICE INDEX NUMBERS OF SINGLE COMMODITIES, 1940-1941. (1926=100)





INDEX NUMBERS OF LIVING COSTS IN CANADA, DECEMBER 1, 1941 (Calculations based on prices for the first business day of each month)

The Dominion Bureau of Statistics index number of living costs on the base 1935-1939=100, declined from 116.3 on November 1st to 115.8 on December 1st.

This was due almost entirely to the index for 46 food items which declined from 125.4 to 123.8. Sharp reductions in egg prices and lesser ones for fruits and meats were of more consequence than small advances for dairy products and vegetables.

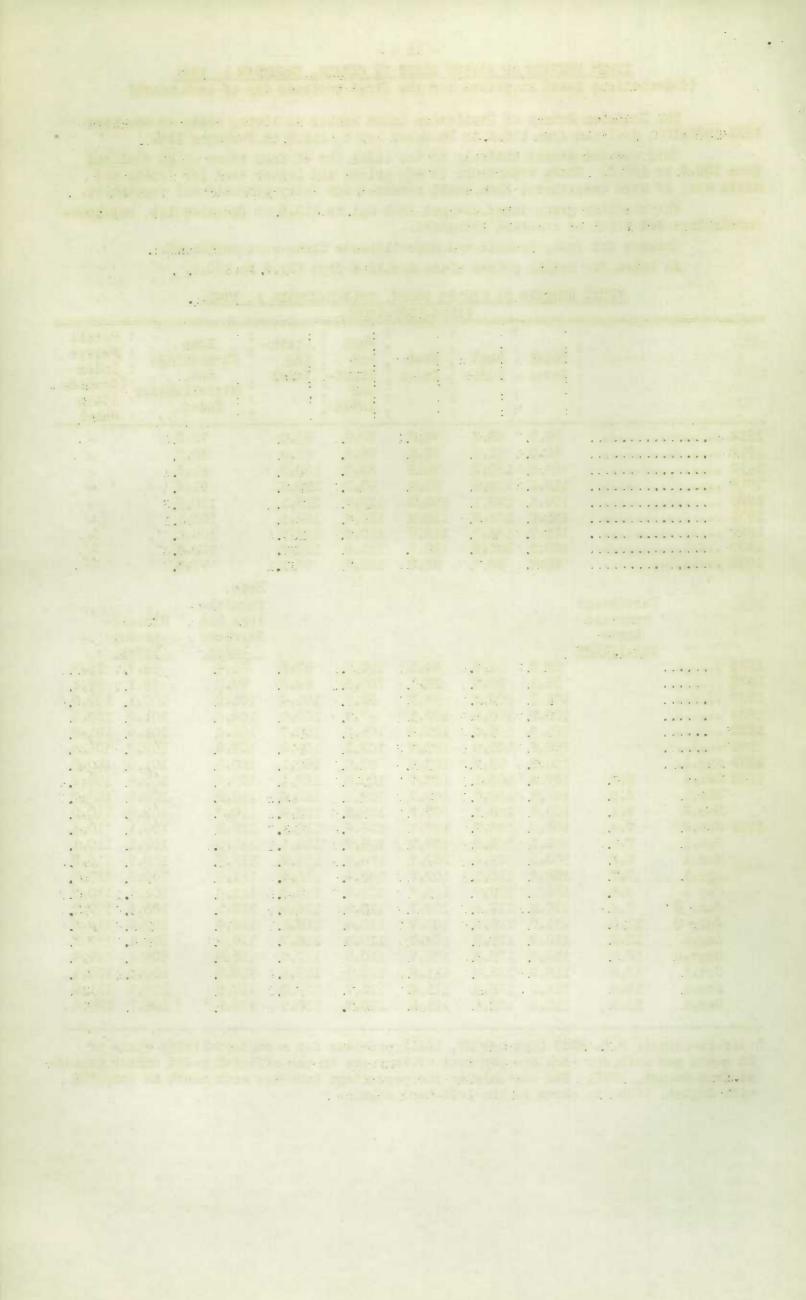
The clothing group index dropped back 0.1 to 119.9 on December 1st, but home-furnishings and services remained unchanged.

Indexes for fuel, rentals and miscellaneous items were unchanged. An index for retail prices alone declined from 121.4 to 120.6.

INDEX NUMBERS OF LIVING COSTS, 1913-DECEMBER 1, 1941.

(1935-1939=100)										
			Total Index	Food Index	Rent Index	Fuel and Light- ing Index	Cloth- ing Index	Home Furnishi and Miscella Index	Index	
		• • • • • • •	79.7	88.3	74.3	76.9	88.0	70.3	_	
1914			80.0	91.9	72.1	75.4	88.9	70.3	-	
1917			104.5	133.3	75.8	83.8	130.3	81.5		
1918			118.3	152.8	80.2	92.2	152.3	91.4		
1920			150.5	188.1	100.2	119.9	213.1	110.3		
1926			121.8	133.3	115.9	116.8	139.1	106,1		
1929			121.7	134.7	119.7	112.6	134.8	105.0		
1930			120.8	131.5	122.7	111.8	130.6	105.4		
1304	*****		95.6	92.7	93.2	102.1	97.1	97.8	7	
		Percenta, Increase Since	9					Home furnish- ings and Services	Miscell- aneous	
1075		Aug. 1, 19						Index	Index	
			96.2	94.6	94.0	100.9	97.6	95.4	98.7 95.9	
1936			98.1	97.8	96.1	101.5	99.3	97.2	99.1 98.1	
1938		- 0	101.2	103.2	99.7	98.9	101.4	101.5	100.1 102.0	
1939			102.2	103.8	103.1	97.7	100.9	102.4	101.2 102.8	
1940			101.5	100.6	103.8	101.2	100.7	101.4	101.4 101.0	
	Aug.1.		100.8	105.6	106.3	107.1	109.2	107.2	102.3 106.6	
	Oct.1	6.2	107.0	106.1	107.7	108.0	100.1	100.9	101.3 100.0	
1310	Nov.1	6.9	107.8	108.7	107.7	108.5	113.5	110.0	102.8 108.4	
	Dec.2	7.1	108.0	109.1	107.7	108.5	113.5	110.7	102.8 110.0	
1941	Jan.2	7.4	108.3	109.7	107.7	108.6	113.7	110.8	103.1 110.4	
	Feb.1	7.3	108.2	108.8	107.7	108.7	114.1	111.5	103.1 110.1	
	Mar.1	7.3	108.2	109.0	107.7	108.9	114.2	111.6	102.9 110.2	
	Apr.1	7.7	108.6	110.1	107.7	108.9	114.3	111.7	102.9 110.7	
	May 1	8.5	109.4	109.7	109.7	109.2	114.5	111.8	105.1 110.9	
	June 2	9.6	110.5	112.5	109.7	110.2	114.9	112.1	105.6 112.7	
	July 2	11.0	111.9	116.6	109.7	110.5	115.1	113.0	105.6 114.9	
	Aug. 1	12.8	113.7	121.3	109.7	110.5	115.7	114.3	106.1 117.7	
	Sept.2	13.8	114.7	123.3	109.7	110.9	117.4	115.8	106.4 119.4	
	Oct.1	14.6	115.5	123.2	111.2	112.1	119.6	117.3	106.5 120.1	
	Nov.1	15.4	116.3	125.4	111.2	112.7	120.0	117.9	106.7 121.4	
	Dec.1	14.9	115.8	123.8	111.2	112.7	119.9	117.9	106.7 120.6	

Order-in-Council P.C. 8253 (October 27, 1941) provides for a cost-of-living bonus of 25 cents per week for each one per cent of increase in the official index number measured from August, 1939. For convenience the percentage increase each month as compared with August, 1939, is shown in the left-hand column.



INDEX NUMBERS OF LIVING COSTS IN EIGHT REGIONAL CITIES (August 1939=100)

			(.	nu	gust 190	3=100)				
					Mont-:		Winni-:		Edmon-:	Van-
		fax	: John		real :	onto:	peg:	toon :	ton:	couver
1010			Gener	al	Cost of	Living				
1.940			-0- 1							
August		107.5	105.4		107.1	104.2	104.6	105.3	103.7	103.7
1941		700 0	. 00 .			- 0.0				
June		108.8	1.09.1		112.1	108.7	107.8	110.3	107.0	107.5
August		111.6	112.5		115.3	111.7	110.3	113.1	109.8	110.4
October		112.7	113.2		116.3	114.0	112.2	115.7	111.4	112.3
December		113.1	114.5		116.8	114.5	113.1	116.4	111.4	112.4
					Foods					
1940										
August		112.3	108.4		106.0	104.5	107.9	106.1	104.6	105.8
1941										
June		115.2	111.7		116.0	111.3	112.0	111.5	110.6	112.7
August		124.6	120.4		125.0	119.6	119.5	120.2	118.9	120.4
October		124.7	119.4		125.9	122.3	121.6	126.1	121.8	124.0
December		126.4	122.5		126.5	123.5	124.1	127.1	121.1	124.1
					Rent					
1940										
August		106.8	100.0		109.3	102.9	101.2	104.0	100.3	99.2
1941		707 N	1000		700 8	700 3	304 5	220 0	200	00 1
June		103.7	105.9		108.3	106.1	104.3	112.9	100.0	99.4
August		103.7	105.9		108.3	106.1	104.3	112.9	100.0	99.4
December		104.2	107.3		108.3	108.5	104.4	113.1	100.0	99.4
December		10500			108.3	108.5	104.4	113.1	100.0	99.4
			H,	ue	l and Li	ghting				
1940		204 7	704 7		2.77 0		-04.0	- 02 0	-04.0	
August		104.1	104.3		113.6	110.0	104.6	107.0	104.9	108.8
June		105.9	106.5		114,8	113.6	105,5	107.0	98.0	108.8
August		105.9	106.5		114.8	113.6	105.5	107.0	98.0	108.8
October		105.9	106.5		114.8	116.1	107.1	107.0	99.4	111.5
December		105.9	109.5		116.3	117.7	107.1	107.0	99.4	111.5
December		105.5	10300				101.1	101.0	23.4	111.5
1940					Clothing					
August		110.2	110.6		110.6	107.3	106.9	109.6	109.7	109.3
1941		11000	T10.0		11000	701.0	100.3	103.0	103.7	103.0
June		112.7	115.9		118.5	112.3	109.7	114.3	115.5	113.2
August		112.8	116,7		119.4	113.1	110.1	114.9	116.4	114.7
October		116.4	121.0		122.5	117.3	116.6	118.3	122.1	118.3
December		116.1	120.8		123.1	117.3	117.1	119.9		118.8
December ******								TTOPO	70042	770.0
3040		Ho	me Furn	is	hings ar	d Servi	COS			
1940		700	2.00		3.00	204 -	304	200	100	207 2
August		106.9	107.1		109.2	104.5	104.6	106.9	106.4	103.6
1941		770 0	330.0		337 5	3.00	7.00.0	777 4	111 6	200.0
June		110.9	112.2		113.5	108.9	108.9	113.4	111.6	107.9
August		111.2	112.7		114.8	111.8	110.0	114.3	113.5	110.7
October		114.7	115.4		117.0	114.1	114.9	118.0	116.2	112.3
December		114.5	115.9		117.5	114.1	115.3	120.2	117.0	113.1
				Mi	scellane	ous				
1940		- 07 5	200 0		2.00	-000	202 0	3.03.0	202 0	207.0
August		101.9	102.7		102.2	102.0	101.8	101.8	101.6	101.0
June		103.6	104.5		103.8	104.9	104.7	104.3	104,9	104.2
August		104,0	106.6		104.0	106.1	105.1	104.5	105.2	104.7
October		105.3	106.9		104.5	106.8	105.3	104.6	104.6	104.9
December		105.3	107.0		104.6	106.9	105,3	104.7	104.7	104.9
7.7	ITISE A	70 am 07	T ******	_	37707757 37770	and a second		7047		

CITY COST OF LIVING INDEX NUMBERS, DECEMBER 1, 1941. (August 1939=100)

December 1st cost-of-living indexes for regional cities were higher than October 1st levels in seven out of eight cases. For Edmonton alone, no change occurred, as a lower food index was balanced by small increases for clothing, furnishings and miscellaneous items. Food indexes in the other seven cities showed varying advances, while clothing and furnishings also moved up moderately in most areas. Fuel and lighting indexes were higher in Saint John, Montreal, and Toronto, but remained unchanged elsewhere.

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. INDEX NUMBERS OF RETAIL FOOD PRICES FOR EIGHT CITIES IN CANADA, 1939-DECEMBER 1, 1941.

(1935-1939=100)

	: Hali-	: Saint	Mont-	Tor- :	Winni-	Sacke	Edmon-	Van-
	fax	John	real	onto		toon	ton	
	·	: 001111	rear	onto :	peg	; coon	: con	couver
1939								
January	100.2	99.6	104.1	100.3	103.4	102.1	100.0	98.0
February	98.7	99.7	103.0	99.1	102.3	99.3	98.6	96.0
March	98.0	98.9	103.0	98.8	101.9	101.2	98.8	97.0
April	94.1	99.3	100.4	98.7	102.2	98.4	98.8	96.4
May	97.1	100.1	101.3	97.8	100.0	96.0	97.8	97.9
June	97.0	98.0	100.0	98.2	98.8	96.1	98.6	96.8
July	98.3	99.7	101.5	101.7	100.6	97.6	99.5	98.2
	99.6	100.5	100.6	100.2	100.6	97.9	100.3	98,1
August		100.0	99.7	99.0	100.7	97.4	100.0	97.4
September	97.4							
October	106.2	106.9	109.4	106.7	108.2	108.3	108.5	104.2
November	107.9	107.5	109.3	106.7	107.8	109.2	111.9	104.9
December	106.1	108.4	107.9	106.4	106.9	109.1	109.4	103.9
**	7.00 7	3.03 5	5077	707 3	100 0	1010	201 0	00.7
Year	100.1	101.5	103.3	101.1	102.8	101.0	101.8	99.1
1940				THE V				
January	108.5	107.5	107.3	103.6	106.5	107.3	107.2	101.4
February	106.4	106.6	107.1	103.8	106.2	107.4	107.1	104.1
March	107.1	105.8	107.9	102.9	106.0	106.7	106.2	103.0
April	107.7	106.7	107.7	104.2	106.2	106.7	107.1	103.9
May	108.4	107.4	106.0	103.2	105.3	104.9	108.2	105.3
June	106.1	106.1	106.0	103.7	105.2	103.3	106.6	102.5
July	110.6	108.1	108.2	104.9	109.0	105.9	105.8	103.2
August	111.9	108.9	106.1	104.7	108.5	103.8	104.8	103.9
	111.3	107.0	106.9	105.9	106.8	103.4	103.5	103.4
September								
October	111.6	108.4	107.9	106.1	107.6	104.3	105.4	103.7
November	113.3	111.3	110.9	108.5	110.2	107.5	108,4	106.1
December	114.7	113.0	111.2	107.8	110.9	109.7	110.1	107.0
Vacan	109.8	7.00.0	107 0	105.0	107 7	105 0	106 7	104.0
Year	109.0	108.0	107.8	105.0	107.3	105.8	106.7	104.0
3043								
1941	115.0	110 0		7.00 0			-00 0	- 07 0
January	115.9	112.0	112.7	107.7	111.8	111.5	109.2	107.2
February	113.9	111.0	111.7	108.2	109.6	109.1	108.4	108.8
March	112.2	110.0	111.9	108.6	109.5	109.5	107.8	109.0
April	113.5	110.8	112.1	109.0	110.5	110.0	108.3	109.9
May	113.0	110.8	111.1	108.6	109.8	107.9	109.1	109.4
June	114.7	111.3	116.1	111.5	112.7	109.0	110.8	110.6
July	120.3	115.6	120.8	116.1	116.2	111.5	114.0	115.9
August	124.1	119.9	125.1	119.8	120.2	117.5	119.1	118.1
September	125.5	120.1	126.4	122.7	122.2	122.6	122.5	122.2
		119.9	126.6	122.5	122.3	123.3	122.0	121.7
October	124.2							
November	127.6	123.3	128.6	125.8	124.5	124.2	122.1	123.2
December	125.9	123.0	127.2	123.7	124.8	124.3	121.3	121.8

RETAIL FOOD PRICE CHANGES, NOVEMBER 1 TO DECEMBER 1, 1941.

December 1 retail food price index numbers showed declines in six out of eight regional cities. The two exceptions were Winnipeg and Saskatoon for which fractional increases were recorded. Declines were mainly attributable to eggs, meats, and fresh fruits. Butter and cheese prices in Winnipeg and Saskatoon moved higher while eggs failed to show the same sharp declines occurring in most other areas.

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INVESTORS' INDEX NUMBERS OF COMMON STOCK PRICES

An upward reaction occurred on domestic security markets during the second half of December and gains in industrial, utility and bank common stocks almost counterbalanced losses earlier in the month. The Investors' price index of 95 common issues moved lower from 68.5 to 68.2 between November 27 and January 2, for a net loss of 0.4 p.c. Industrials declined 0.2 p.c. to 65.1, utilities 0.4 p.c. to 69.9 and banks 1.6 p.c. to 90.3. In the industrial section six out of nine sub-groups showed recessions. Leading the decline were the cits down 8.7 p.c. to 48.5, followed by the pulp and paper stocks down 6.8 p.c. to 71.5, machinery and equipment 5.1 p.c. to 74.5 and milling 4.5 p.c. to 72.4. Industrial mines gained 8.2 p.c. to 73.7. Transportation stocks in the utilities fell 1.7 p.c. to 62.9, while other changes in this group were fractional. The Bureau's monthly price index for common stock issues at 71.3 in January 1941 was the high for the year; it recorded to a low of 63.9 in May, moved back to 71.0 in September, and closed at 67.2 in December.

MINING STOCK PRICES

The price index of mining stocks registered a loss of 1.4 p.c. from 64.2 on November 27 to 63.3 on January 2. However, some improvement was shown in the final week. Golds dropped from 54.3 to 51.4 for a decrease of 5.3 p.c., while base metals rose from 83.8 to 86.8 for a gain of 3.6 p.c. An index for mining issues indicated a loss of approximately 21 p.c. during 1941. The Bureau's index for twenty-two golds closed 1.4 p.t. above the December 26 low, while base metals at the close were 7.7 p.c. higher than the low point of May 22. The monthly price index of twenty-five mining issues fell from 65.0 in November to 63.2 in December.

GOLDS

	Jan.2	Nov.27		Jan.2	Nov. 27
Beattie	** .95	\$ 1.04	Little Long Lac	\$ 1.30	\$ 1.51
Bralorne	*9.25	10.37	Macassa	2.80	3.15
Buffalo-Ankerite cooss	*2.65	3,15	McIntyre	45,00	45.00
Cariboc Gold Quartz	*1.72	1.99	Pickle Crow	2.34	2.65
Central Patricia	1.30	1,45	Pioneer	2.15	2.18
Dome	16.00	16.75	San Antonio	2.05	2,18
God's Lake	* .18	. 23	Siscoe	* .49	.51
Hollinger	10.00	10.50	Sylvanite	1.91	2.05
Kirkland Lake	.55	.64	Teck-Hughes	2.25	2.40
Lake Shore	10.87	11.75	Uchi	.05	.08
Lemaque Gold Mines	*4.10	3.90	Wright-Hargreaves	2.85	2.85
		BASE ME	TALS		
Falconbridge	3.20	3.30	Noranda	50.25	49.12
Hudson Bay	28,00	26.25			

^{*} Latest closing quotations prior to January 2.

PREFERRED STOCKS

Between November and December the Bureau's index number of preferred stock prices fell almost 2 p.c. to 100.7. The corresponding December 1940 index was 101.7. The highest point for 1941 was reached in September when the index stood at 103.2, and the low occurred in May when the index was 96.3. Recessions were apparent in practically all groups in December. Machinery and equipment dropped 3.1 p.c., followed by foods down 2.7 p.c., milling 2.3 p.c. and building 2.1 p.c. below November levels. Pulp and paper and power declined more moderately to show losses of 1.5 p.c. and 1.9 p.c. respectively, while oils, textiles, beverages and tobacco made fractional changes only.

INDEX NUMBERS OF 30 PREFERRED STOCK PRICES, 1935-1941. (1935-1939=100)

		Jan.	Feb.	Mar.	April	May	June	July	Aug	. Sept	Oct.	Nov.	Dec.
1935	0 2 5 0 0 0 0	38.7	89.0	85.9	83.5	82.5	82.5	84.0	85.5	83.5	83.8	87.5	89.0
1936	6207000	90,3	93.1	92.0	91.7	90.0	91.9	95.9	97.2	101.1	104.7	109.9	113.3
1937	0000005	119.7	121.1	123.8	124.4	120.9	119.8	119.9	122.4	109.8	99.2	98.9	97.7
1938	5000000	100.6	99.0	93.5	94.3	96.6	98.7	105.2	104.7	98.1	106.2	105.5	104.8
1939	6000000	102.5	101.8	101.2	95.2	95.3	98.8	100.1	97.7	100.5	107.4	108.7	110.1
	000000					96.7	86.9	89.0	93,9	99.1	100.7	103.0	101.7
1941	0000001	1.01.4	97.6	98.7	97.9	96.3	96.8	98.5	100.0	103.2	102,2	102.6	100.7

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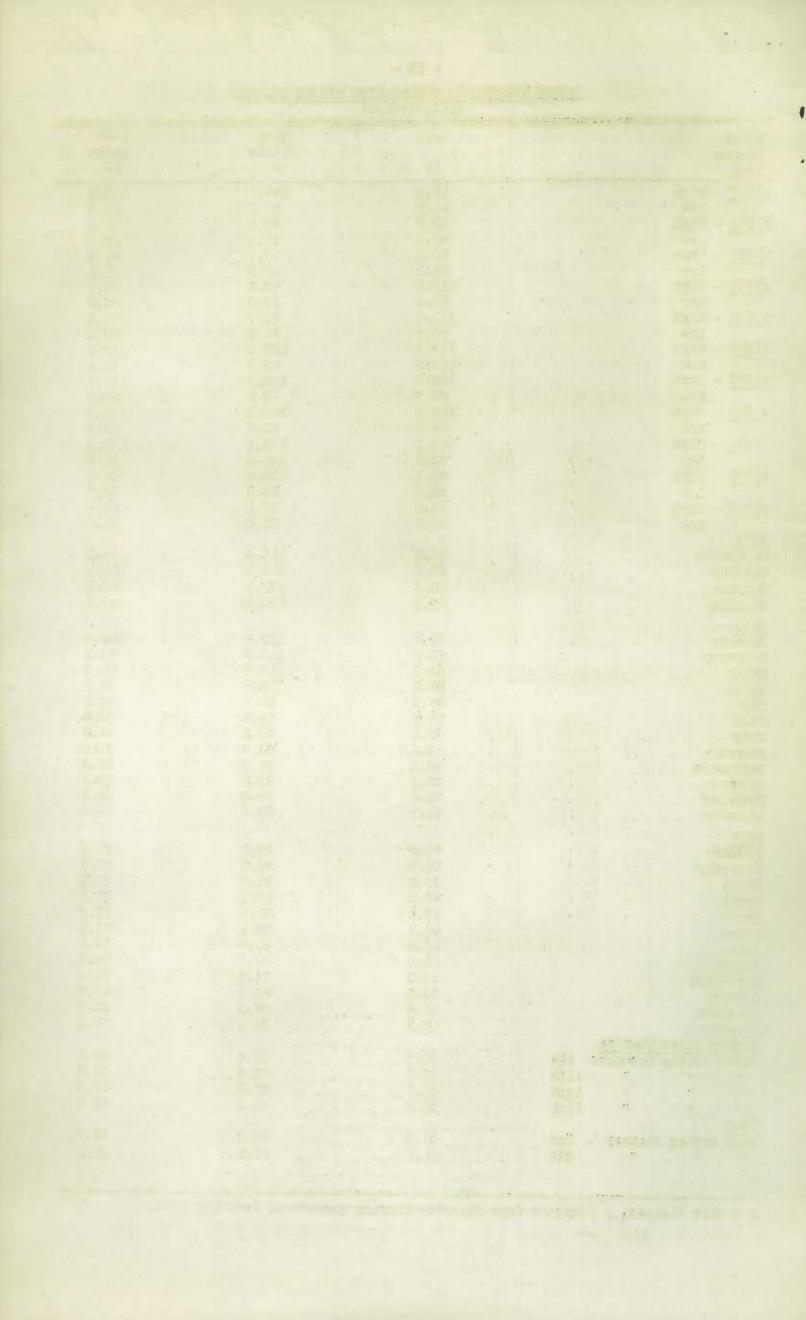
INVESTORS' MONTHLY INDEX NUMBERS OF COMMON STOCKS

-							(19	35 - 39 = 10	0)									_
		General					Ind	ustrials						Util	ities		Banks	_
	Number of Securities 1941	Total	Total		Pulp and	Mill-	Oils	and		Bever-		dust-	Total	porta-		and	Total	
	13*1	95	68	Equip- ment	Paper	ing 3	4	Cloth- ing 10	ducts	ages	Mater- ials 15	rial Mines 2	19	tion 2	graph	Trac- tion 15	8	
1939 -	- April	87.7	86.7	88.88	57.2	84.2	81.7	78.7	105.3	93.2	85.8	94.2	83.1	40.9	110.5	88.7	102.3	
	May	90.4	89.6	89.9	59.7	93.0	85.4	81.5	109.8	96.0	89.6	95.7	85.7	42.6	112.9	91.5	103.5	
	June	98.4	86.7	91.3	61.7	91.2	76.9	83.3	111.6	99.4	92.6	96.0	86.7	46.9	113.9	91.5	103.9	
	July	88.7	87.5	94.3	63.2	88.4	77.3	88.6	113.4	99.5	93.1	97.0	84.7	44.3	113.1	89.1	103.9	
	August	85.8	84.8	86.8	55.3	89.6	74.2	89.1	112.4	93.8	87.4	95.4	81.1	39.6	110.7	85.5	103.0	
	September	91.2	92.5	106.2	95.1	117.6	82.6	106.6	106.3	86.5	104.5	105.2	83.7	75.9	99.4	81.0	95.8	
	October	96.6	97.3	119.2	116.5	125.3	93.3	120.6	111.3	96.8	115.7	98.6	90.7	83.5	105.1	89.6	99.0	
	November	94.4	94.5	112.8	113.0	118.9	87.3	122.9	108.5	101.6	112.5	97.4	88.7	68.2	106.6	89.7	102.9	
	December	92.2	90.9	113.6	118.0	120.0	82.0	125.5	112.1	104.2	111.6	93.0	90.7	70.8	107.7	92.3	103.1	
1940	January	90.9	89.1	107.4	122.0	116.5	78.2	128.0	113.9	107.9	108.3	92.2	90.7	69.9	107.4	92.3	103.3	
	February	90.2	88.6	103.8	116.5	116.0	79.4	134.4	114.8	106.8	105.5	90.2	89.9	71.2	107.1	90.8	103.0	1
	March	90.3	87.5	107.2	114.0	113.7	78.0	135.4	115.6	107.9	105.3	88.3	93.4	84.0	107.7	92.0	104.0	15
	April	88.4	85.1	105.9	122.4	113.0	74.1	135.7	115.0	109.9	105.2	84.9	93.4	82.7	106.1	93.2	102.4	
	May	73.3	69.2	82.0	81.1	91.5	62.6	119.3	102.7	94.0	83.2	65.0	78.2	57.1	99.3	78.3	97.4	ſ
	June	65.5	61.2	74.5	65.2	74.1	50.3	104.2	89.7	85.2	74.3	62.7	71.0	47.3	95.6	70.8	91.3	
	July	66.1	62.6	73.5	69.2	79.1	50.8	110.4	90.8	91.0	73.5	65.8	70.4	49.0	91.4	70.9	85.5	
	August	69.3	65.8	78.7	76.2	80.6	52.4	114.0	93.5	95.9	77.5	71.2	73.6	55.0	95.3	73.2	88.1	
	September	75.8	73.1	85.5	82.1	95.5	60.7	121.4	101.6	99.5	87.0	77.4	78.0	60.1	99.5	77.2	92.9	
	October	74.2	71.3	84.0	80.1	93.5	56.2	120.8	101.4	99.5	88.9	77.7	77.0	55.4	100.2	76.9	91.9	
	November	74.5	71.3	86.0	82.6	81.4	54.5	121.5	100.7	105.8	91.2	77.8	78.2	62.2	101.4	76.2	92.7	
	December	70.3	65.9	78.6	76.7	75.2	48.,7	116.8	99.6	106.5	87.6	71.4	76.4	55.8	101.3	75.6	94.6	
194%	- January	71.3	56.9	77.6	74.1	72.3	51.6	110.6	96.8	104.3	84.0	73.2	77.3	60.9	101.2	75.4	94.7	
	February	66.5	62.3	72.9	63.8	69.5	48.7	105.0	90.1	96.6	77.3	67.3	71.3	51.6	100.2	68.8	90.9	
	March	66.8	63.1	73.6	65.4	69.5	49.5	103.1	87.9	93.7	78.5	69.0	70.7	55.7	99.2	67.0	89.9	
	April	65.8	62.3	73.2	63.9	68.6	49.4	101.3	88.6	88.1	77.8	67.8	68.2	57.3	97.8	62.2	89.7	
	May	63.9	60.7	71.8	59.7	63.4	51.3	97.4	88.6	82.8	74.4	62.6	65.2	54.8	91.6	60.3	88.3	
	June	64.0	60.3	72.0	59.5	67.5	48.0	101.1	90.1	87.3	74.9	64.2	67.1	58.9	92.0	62.0	89.0	
	July	67.5	64.0	76.3	66.1	67.5	48.4	105.7	90.5	94.3	77.8	72.3	70.6	65.8	93.0	65.3	89.7	
	August	67.8	64.4	76.8	70.2	72.4	49.1	106.3	91.8	95.7	79.7	71.5	71.2	70.0	94.6	64.4	89.7	
	September	71.0	67.5	80.5	78.5	75.1	51.3	108.4	93.3	102.4	82.4	75.8	74.7	70.3	98.6	68.8	91.2	
	October	69.1	65.5	78.3	75.5	74.5	51.2	105.7	91.9	98.7	78.9	71.7	72.5	65.7	96.8	67.2	90.8	
	November	68.8	65.3	78.2	76.4	74.9	52.9	110.0	91.0	102.6	77.8	68.9	71.1	65.2	95.3	65.5	91.7	
	December	67.2	63.9	75.5	72.9	72.2	49.0	110.4	91.4	104.8	75.5	69.7	68.7	60.4	95.9	63.0	90.5	
																		-

INDEX NUMBERS OF TWENTY-FIVE MINING STOCKS (1935-39=100)

description of the contract of	(1935-39=	100)	
No.of	: Gold	: Base	Total
Stocks	:	: Metals	Index
1941	: 22	: 3	: 25
x1929 - High	57.0		
Low	76.2	127.3	89.2
x1932 - High	44.8	63.0	60.6
Low	53.6	32.9	45.2
x1933 - High	41.2 95.0	17.0	32.6
Low	55.1	57.7 27.3	81.4
x1934 - High	119.0	67.1	45,4
Low	87.6	50.0	99 .9 74.8
x1935 - High	111.4	84.7	95.3
Low	88.9	51,5	80.1
x1936 - High	115.7	128.9	118.8
Low	100.5	82.3	94.4
x1937 - High	120.0	142.7	1.25.6
Low	84.7	73.3	80.8
x1.958 - High	106.6	129.1	112.2
Low wilder	89.3	82.8	87.3
X1.939 - High	105.7	130.1	113.5
k3.940 - High	82.5	109.6	91,9
Low	92.1	122.4	102.2
x1941 - High	55.8 75.2	69.5	60.5
Low	50.7	96.1 80.6	80.6
1939	0001	00.00	61.0
September	84.6	119,4	96.0
October	90,5	119.9	100.9
November	90,3	121.7	100.9
December	89.2	119.3	99.3
1940			
January	91.1	119.6	100.9
February	86.5	115,3	96.2
March	82.0	112.8	92,5
April	81,3	110.8	91.2
Mey	67.6	88.5	74.5
June	57.7	74.7	63.4
July	59.1	75.1	64.8
August	64.6	83,7	71.0
September	70.8	91.0	77.5
October	72.9	91.3	79.2
November	76.3	94.5	82.4
December	74.9	90.0	80.2
1941			
January	74.4	89.2	79.4
Feoruary	70.6	83.2	74.9
March	70.0	84.7	75.1
April	69.0	87.6	75.1
May	66.1	81.2	71.2
June5	64.4	83.9	71.0
July	66.2 66.0	91.3	74.6 74.6
August	66.0	94.0	75,4
September Ostober	60.8	87:4	69.7
November	54.9	85.0	65,0
December	52.2	84.8	63,2
Weekly Index Numbers		0400	
Week ending December 4th	54.9	85,4	65.1
" " " 11th	52.7	84.9	63.5
" " 18th	51,5	85,5	62.9
" " 26th	50 ,7	81,4	61.0
1.942			
Week ending January 2nd	51.4	86.8	63.3
" 8th	51.1	84,1	62.2

x Weekly figures. / Computed from Thursday closing quotations from May 22nd.



INDEX NUMBERS OF DOMINION OF CANADA LONG-TERM BOND PRICES AND YIELDS

Price movements of Dominion of Canada long-term bonds were narrow in December and the Bureau's monthly average index, on the base 1935-1939=100, was unchanged at the November level of 102.0. Recovering from a minor reaction on November 28th, in which it dropped 0.2 to 102.1, the daily index rose again to 102.3 on December 3rd, and remained at this point until the 6th. By the 11th, it had declined to 101.9, but made no further change during the balance of the month. The net decrease for December amounted to 0.2. The index of yields remained at 93.6, a point 3.4 below December 1940. While price changes were of moderate proportions in the provincial section, the tendency was downward, especially in Westerns. An index of representative Province of Ontario bond yields, compiled from information furnished by Wood, Gundy and Company, Limited, rose from 90.9 for November to 92.6.for December, and the average yield of the issues included in the index increased from 3.20 to 3.26.

British Consols rose from 82 1/4 to 82 3/4, while the Dow-Jones average of selected United States bonds declined from 90.10 to 88.15. Comparative figures for December 30, 1940, were 76 5/8 and 90.73.

MONTPLY INDEX NUMBERS OF DOMINION OF CANADA LONG-TERM BOND PRICES, 1935-1941. (From data issued by A. E. Ames and Co. Ltd.) (1935-1939=100)

	1935	1936	1927	1938	1939	1940	1941
January	100.5	78,1	102.1	99.8	102.1	97.4	100.8
February	99.0	99.5	100.0	100.0	102.2	98.1	100.9
March	99.4	99.9	97.7	100.3	102.9	98.1	101.0
April coccososos	99.0	100,1	97.3	101.1	102.2	98.9	100.9
May	100.0	100.2	97.9	101.8	101.6	99.2	100.8
June	98.9	101.2	98.8	101.5	102.5	98.5	100.5
July	99.1	102.0	99.0	101.3	102.6	98,6	100.8
August	99.3	103.1	99.5	101.2	101.7	99.1	101.2
September	96.2	103.4	99.6	100.1	94.3	99.5	101.3
October	93.1	101.6	98.6	100.6	95.7	99.7	101.4
November	97.4	101.9	98.7	101.8	97.7	100.1	102.0
December	97.2	102.4	99.6	102.1	96.9	100.5	102.0

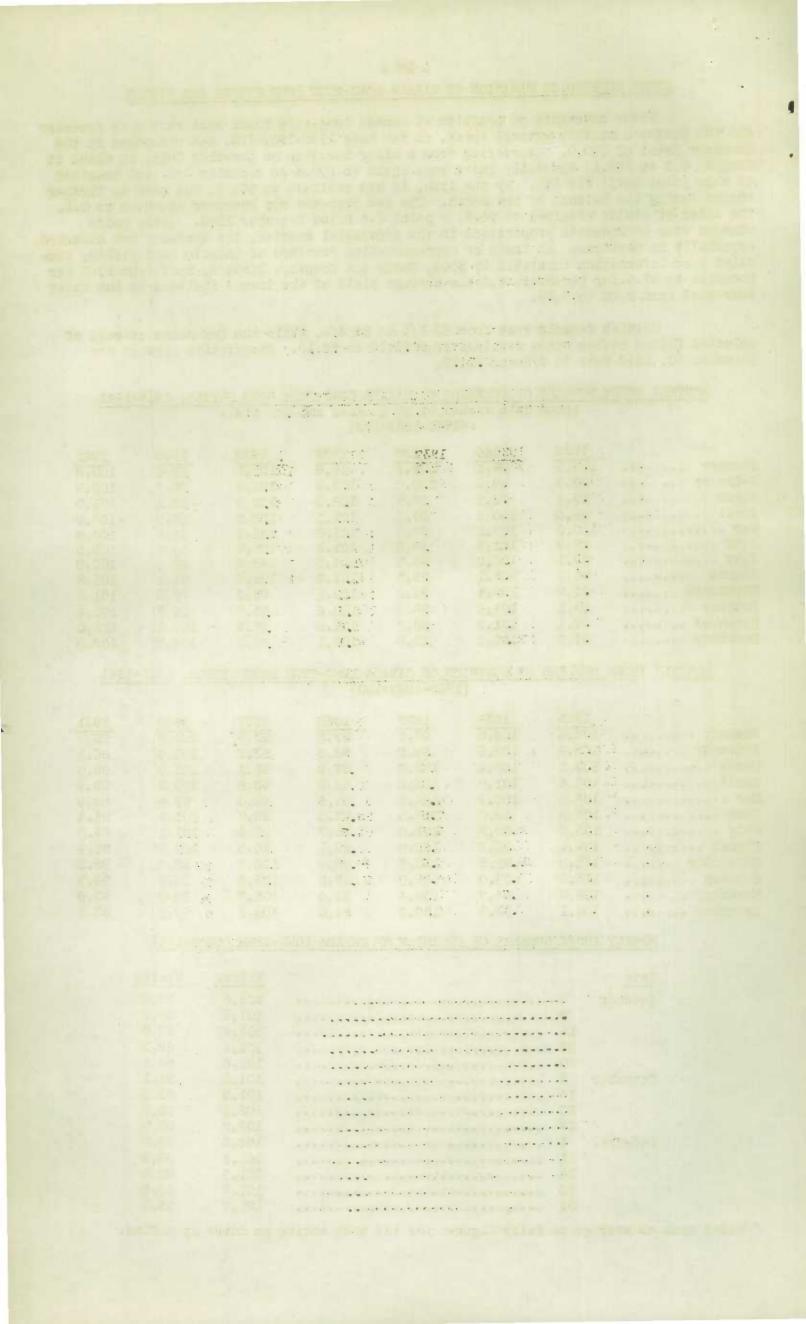
MONTPLY INDEX NUMBERS OF DOMINION OF CANADA LONG-TERM BOND YIELDS, 1935-1941. (1935-1939=100)

	1935	1936	1937	1938	1939	1940	1941
January	102.4	106.5	94.1	99.2	93.5	103.3	96.3
February	105.9	103.6	99.0	98.6	93.8	101.9	96.1
Merch	104.1	102.4	105.0	97.9	92.1	101.9	95.8
April	104.5	101.8	106.2	96.2	93.8	100.2	95.9
May	103.0	100.9	104.6	94.6	95.0	99.8	95.9
June	105.8	98.0	102.5	95.4	93.0	101.4	96.4
July	105.2	95,5	101.8	95.7	92.9	101.1	95.8
August	104.4	92.6	100.8	96.1	94.5	100.0	95.4
September	112.8	91.8	100.6	98.0	108.7	98.9	95.2
Ostober	113.9	96.0	102.8	97.2	106.3	98.6	94.9
November	108.3	94.7	102.4	94.6	102.7	98.0	93.6
December	109.1	93.3	100.0	94.0	104.3	97.0	93.6

WEEKLY INDEX NUMBERS OF DOMINION OF CANADA LONG-TERM BONDS, 1941*

Date		Prices	Yields
October	2	 101.3	95.0 95.0
	9	 101.4	95.0
	23	 101.4	95.0 94.7
November	6	 101.8	94.1
	20	 102.1	93.3
December	27	 102.2	93.3 93.2
	11	 102.1	93,5 93.8
	25	 101.9	93.8
	31	 101.9	93.8

^{*} Based upon an average of daily figures for the week ending on dates specified.



EXCHANGE QUOTATIONS AT MONTREAL, 1941

	Note:	Note: The noon rate New York Funds +		M	exico Peso	xArgentine Peso (Paper)	New Zealand Pound		New York Funds	London Sterling
	-		Ś		\$	\$	\$		\$	\$
1941 - Nov.	Low Average Close	1.1050 1.1050 1.1050 1.1050 1.1050 1.1050 1.1050	4.4500 4.4500 4.4500 4.4500 4.4500 4.4500 4.4500	.2283 280 .2280 .2280 .2285 .2280 .2282 .2285		.2652 .2636 .2646 .2651 .2654 .2605 .2636 .2605	3.590 3.590 3.590 3.590 3.590 3.590 3.590 3.590	Jan. Feb. Mar. April May June July Aug.	1,105 1,105 1,105 1,105 1,105 1,105 1,105 1,105	1940 4.450 4.450 4.450 4.450 4.450 4.450 4.450 4.450
		Austra- lia Pound	xBrazil Milreis	Straits Settle- ment Dollar	India Rupee	Netherlands Indian Guilder	Union of South Africa Pound	Sept. Oct. Nov. Dec. Jan.	1.105 1.105 1.105 1.941 1.105	4.450 4.450 4.450 1941 4.450
1941 - Nov.	- High Low Average Close	3.5760 3.5760 3.5760 3.5760	\$.0567 .0565 .0567	.5256 .5256 .5256 .5256	• 3359 • 3359 • 3359 • 3359	• 5855 • 5855 • 5855 • 5855	4.460 4.460 4.460 4.460	Feb. Mar. April May June	1.105 1.105 1.105 1.105	4.450 4.450 4.450 4.450 4.450
1941 - Dec.	- High Low Average Close	3.5760 3.5760 3.5760 3.5760	.0571 .0568 .0569 .0571	.5256 .5256 .5256 .5256	• 3359 • 3359 • 3359 • 3359	• 5855 • 5855 • 5855 • 5855	4.460 4.460 4.460 4.460	July Aug. Sept. Oct. Nov. Dec.	1.105 1.105 1.105 1.105 1.105	4.450 4.450 4.450 4.450 4.450 4.450

^{*} Since September 16, 1939, quotations used are the average of the daily buying and selling rate set by the Foreign Exchange Control Board.

The current buying and selling rate for sterling is \$4.43 and \$4.47 respectively and for U.S. funds \$1.10 and \$1.11. (x Free Rate).

MONTPLY INDEXES OF AMERICAN STOCK PRICES, 1938 - 1941. (Issued by Standard and Poor's Trade and Securities) (1935-1939=100)

		Composite	Industrials	Railroads	Utilities	
				•	6 0	
1938 -	January	87.4	87.7	77.5	89.1	
	February	85,2	86.5	75.1	83,2	
	March	79,2	80.7	64.2	77.5	
	April	76.5	78.0	56.7	76.6	
	May	78.0	78.9	57.8	81.1	
	June	79.7	80.9	56.9	82,3	
	July	93.6	95.9	73.8	89.6	
	August	94.0	97.0	73.0	87.2	
	September	89.6	92.7	65.5	83,2	
	October	98.5	101.2	77.8	92.7	
		99.4	102.1			
A	November			79.1	94.0	
	December	97.1	100.0	76.4	90.7	
	Year	88.2	90.1	69.5	85.6	
1939 -	January	97.0	98.7	79.0	94.9	
INVESTIGATION OF THE PARTY NAMED IN	February	95.1	96.0	74.3	97.9	
	March	96.0	96.6	77.7	99.6	
	April seeses	85.0	85.1	63.9	92.5	
	May occoons	98.4.	88.3	67.0	96.8	
	June	89.9	89.9	67.5	98.1	
	July	918	91.8	69.2	100.1	
		90.7	90.4	66.8		
	August				101.1	
	September	99.7	101.3	82.4	98.4	
	October	100.7	101.8	87.2	100.4	
	November	98,9	99.6	82.8	101.8	
	December	97.0	97.6	78.4	101.3	
	Year oncocco	95.1	94.8	74.7	98.8	
19410 -	January	97.1	97.7	77.7	103.0	
properties, may	February	96.8	97.1	76.5	102.4	
	March	96.7	97.3	76.7	101.6	
	April	98.1	98.7	77.3	102.6	
		85.1	85,2	65.4	92.3	
	May soscered	78.1	77.3	60.8	88.5	
	June		79.3	65.2	93,9	
	July	85.8				
	August	81.6	80.3	66.0	93.5	
	September	85.5	84.6	71.6	94.7	
	October	86.0	85.4	72.6	93.7	
	November	86.7	86.6	73.6	92.3	
	December	84.9	84.9	70.0	90.6	
	Year	88,5	87.9	71.1	95.8	
1947	- January	85.0	84.7	73.4	91.1	
TOIL	February	80.1	79.4	70.0	87.1	
		80.3	79.6	70.6	87.1	
	March	77.9	77.3	71.2	83.1	
	April	77.1	77.3	70.7	78.9	
	May			70.9	81.6	
	June papareasers	79.5	79.7			
	July	83.2	84.2	73.8	81.8	
	August	83,2	84.3	74.4	81.0	
	September	83.6	84.8	72.6	81.3	
	October	80.4	81.6	70.3	78.5	
	November	77.4	78.6	68.4	74.5	
	December (2nd week)	70.9	72.7	58.6	66.3	

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