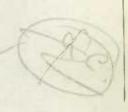
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CANADA

DEPARTMENT OF TRADE AND COMMERCE DOMINION BUREAU OF STATISTICS INTERNAL TRADE BRANCH



Vol. 19

No. 2

PRICES & PRICE INDEXES

FEBRUARY 1941

Wholesale Prices
Retail Prices
Security Prices
Exchange

Published by Authority of the Hon. James A. MacKinnon, M.P.,
Minister of Trade and Commerce.

OTTAWA

1941

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Issued March 29th, 1941.

Published by Authority of the Hon. James A. MacKinnon, M.P.,
Minister of Trade and Commerce

DEPARTMENT OF TRADE AND COMMERCE DOMINION BUREAU OF STATISTICS - CANADA

INTERNAL TRADE BRANCH

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H. F. Greenway, M.A.

PRICE MOVEMENTS, FEBRUARY, 1941.

WHOLESALE

A further advance of 0.6 p.c. to 85.3 occurred in the general wholesale price index between the weeks of January 31 and February 28 (1926=100). Compared with levels of a year ago the closing February index indicated a net increase of 3.0 p.c., while compared with pre-war levels it showed a gain of 18.0 p.c. Led by animal products which advanced 1.0 p.c. to 84.5 in February, all groups with the exception of fibres, textiles and textile products registered increases. For this latter series a decline of 0.1 p.c. to 84.5 occurred. The industrial material prices index advance over the same period was considerably sharper, a closing weekly composite figure of 81.6 indicating a net advance of 1.5 p.c. Led by a 2.4 p.c. increase to 71.9 for five food material prices, the index for 18 sensitive commodities gained 1.9 p.c. during February, while an index for 12 stable prices closed up 0.9 p.c. at 106.0. The Canadian farm product weekly price series also closed the month 1.5 p.c. higher at 68.4. Price increases were common to both sub-groups with field products up 1.7 p.c. at 54.7, and animal products 1.2 p.c. at 91.4.

The Dominion cost of living index dropped back from 108.3 in January to 108.2 for February. A decline in the food group from 109.7 to 108.8 was responsible for this movement, with foods being dominated by an unusually sharp seasonal reaction in egg prices. The rent index remained at 107.7, while fuel and light edged upward from 108.6 to 108.7. The clothing index also mounted further from 113.7 to 114.1, and home furnishings and services advanced from 110.8 to 111.5. The miscellaneous section remained at 103.1

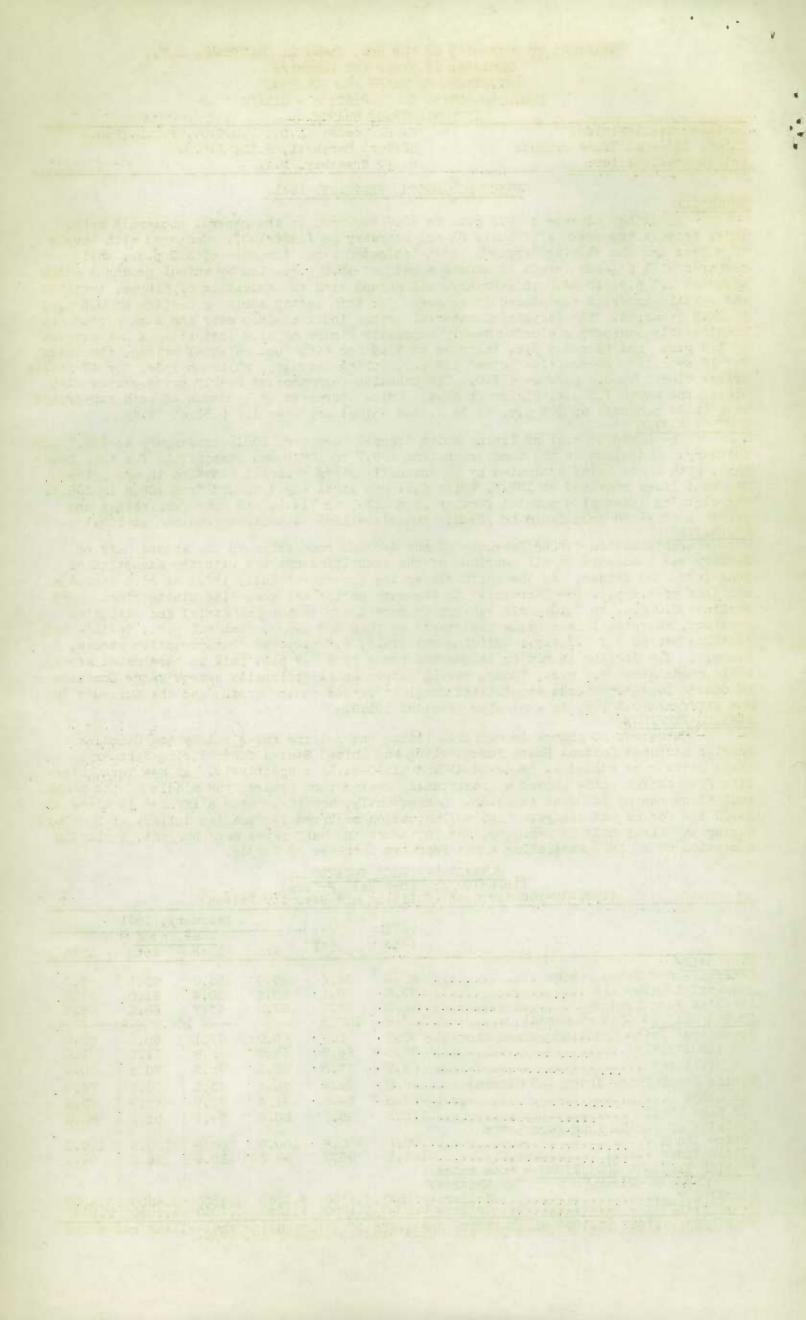
SECURITIES

Continuation during February of the decline commencing in the second half of January was indicated in all sections of the securities markets with the exception of long-term bond prices. As the month closed the Investors' daily index at 66.3 showed a net loss of 3.9 p.c. for February. In the same period the composite mining stock index declined 3.0 p.c. to 75.0. All sub-groups were lower in the industrial and utilities sections, sharpest losses being registered by pulp and paper, down 8.5 p.c.; textile and clothing stocks off 6.9 p.c.; building materials, 6.5 p.c.; and transportation stocks, 6.1 p.c. The decline in mining issues was paced by a 3.7 p.c. fall in base metal stocks, while golds eased 2.6 p.c. Though moving within an exceptionally narrow range Dominion of Canada long-term bonds accumulated small increases on the month, and the Bureau's index stiffened 0.3 p.c. to a closing level of 101.0.
FOREIGN EXCHANGE

There was no change in official buying and selling rates set by the Canadian Foreign Exchange Control Board for sterling and United States funds during February. These rates were quoted at \$4.43-\$4.47 and \$1.10-\$1.11 respectively. At New York, sterling free market rates showed a fractionally easier tone towards the middle of the month, quotations easing 1/2 cent to \$4.03. Subsequently, however, rates stiffened to close at \$4.03 1/2 for no net change. Little fluctuation occurred in Canadian dollars at New York during the first half of February, but in the second half rates were buoyant, a closing quotation of 85 1/2d indicating a net February increase of 2 3/4d.

SUMMARY OF PRICE INDEXES
(1926=100 for Wholesale Prices)
(1935-39=100 for Cost of Living and Security Prices)

	Dob	Tom	1	Februa	ry, 1941	
	Feb.	Jan.		and the second name of the second	ended -	
	1940	1941	6th	13th	20th	27th
WHOLESALE/ General - 567 Price Series	82.8	84.6	85.0	85.0	85.1	85.3
Industrial Materials	79.5	80.1	80.4	80.4	81.0	81.6
Canadian Farm Products	70.3	67.2	67.5	67.7	68.2	68.4
COST OF LIVING (1st of month)	103.8	108.3		1	08.2	
Investors' Price Index(95 common stocks)		71.3	68.0	67.1	65.5	65.6
68 Industrials	88.6	66.9	63.9	62.8	61.2	61.6
19 Utilities	89.9	77.3	73.1	72.2	70.5	70.1
Mining Stock Price Index (25 stocks)	96.2	79.4	76.4	75.2	73.7	74.6
22 Golds	86.5	74.4	71.6	70.9	69.9	70.4
3 Base Metals		89.2	85.3	84.1	81.3	83.0
Dominion of Canada Long-Term Bonds						
Price Index	98.2	100.8	100.8	100.9	100.8	100.9
Yield Index		96.3	96.2	95.9	96.2	96.1
(Bank of Canada) - noon rates at Montrea	1					
Sterling x dollars U.S. dollars x dollars	4.4500	4.4500	4.4500		4.4500	4.4500
Tweek cands Friday instead of Thursday 1 B	Average	of dail	Mber 18			



REVIEW OF IMPORTANT COMMODITY MARKETS

WHEAT AND CTHER GRAINS: A somewhat stronger tone was noted for all grain prices during February. There was an increase of 1 7/8¢ to 75 3/4¢ per bushel for No.1 Manitoba northern wheat (Fort William and Port Arthur cash basis), while corresponding advances for No.2 and No.3 northern amounted to 2 3/8¢ per bushel each. Export demand showed some improvement, and Broomhall reported sales to Portugal early in the month and also some to Spain. Great Britain continued to be a moderate buyer of Canadian wheat at a reported price of 32s. 1 1/2d. per quarter of 480 pounds f.o.b. Effective February 13 the Canadian Government by an order-in-council placed all wheat and flour exports under license. Wheat delivery quotas for the 1940 crop of at least 15 bushels per seeded acre are now in force at practically all points in western Canada, while in 62.4 p.c. of instances deliverable quotas are 20 bushels per seeded acre.

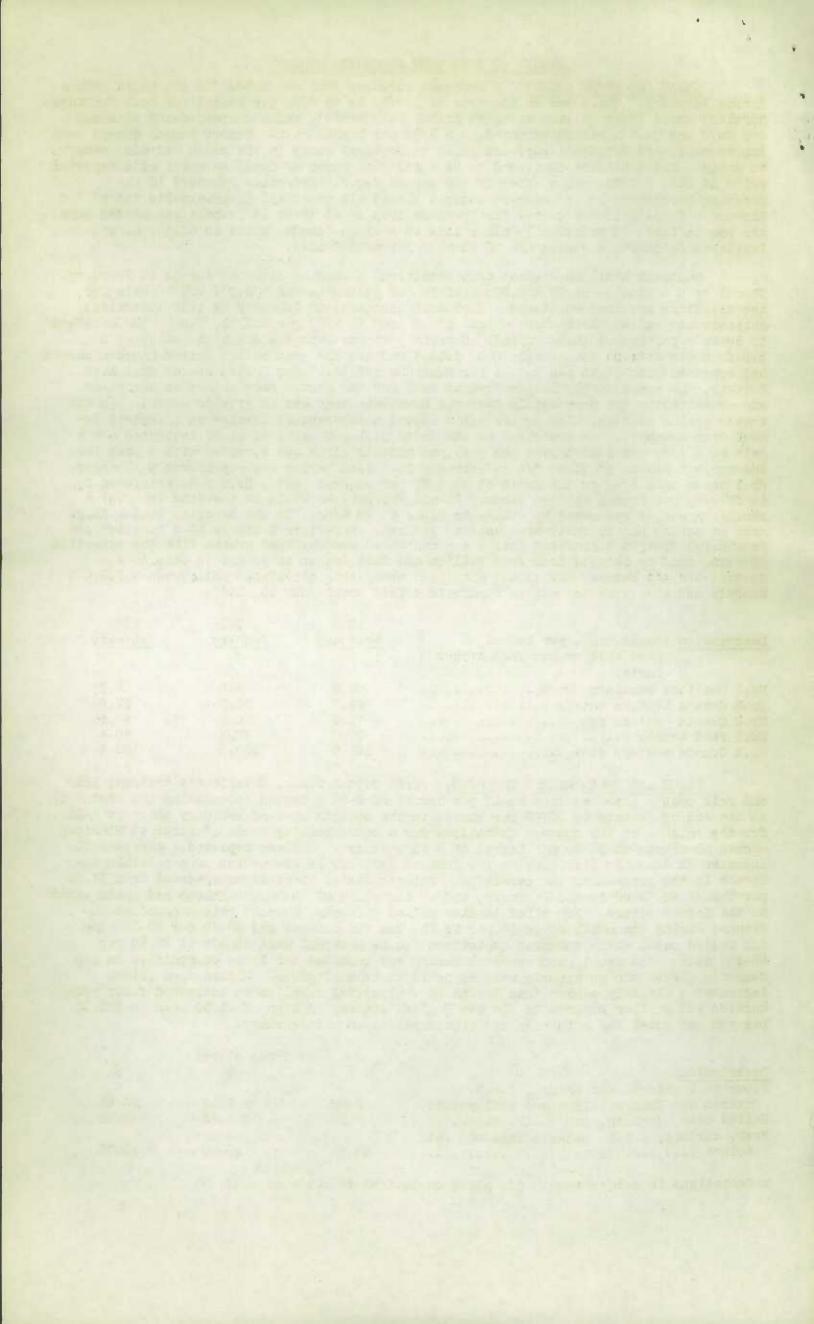
Southern hemisphere wheat crop conditions showed no material change in February. Second crop estimates of 83,296,000 bushels for Australia and 275,934,000 bushels for the Argentine remained unchanged. Broomhall announced on February 24 that Australian shippers had raised their wheat export price from 67 7/8¢ per bushel, f.o.b. the seaboard to 69 1/8¢ per bushel (U.S. funds). Currently it was reported Argentine wheat on a c.i.f. basis of 1.00 per bushel (U.S. funds) was the cheapest on the United Kingdom market and compared with \$1.15 per bushel for Manitoba and \$1.27 for United States No.1 hard. However, the considerably longer freight haul for the former made shipments uncertain and consequently the more easily convoyed Canadian wheat was in greater demand. In the coarse grains section, flax prices again showed a substantial advance on increased demand from crushers. At the close of the month No.1 C.W. flax at \$1.55 indicated a net gain of 8 1/8¢ per bushel over the previous month's close and compared with a peak for the current season of \$1.57 3/4 on February 21. Feed barley was considerably stronger, No.1 being up 5 $3/4\phi$ on the month at 48 $5/8\phi$ per bushel. Oats. No.2 C.W. stiffened 2ϕ to 34 7/8¢ per bushel between January 31 and February 28 while in the same interval a similar grade of rye moved up 2 5/8¢ to close at 48 3/8¢. It was reported that a shipment of barley had recently been sold to Finland. Effective February 20 a Dominion and Provincial freight assistance policy was announced whereby feed grains with the exception of corn could be shipped from Fort William and Port Arthur to points in Ontario at special freight rates. The amount specified under this assistance policy was 3,200,000 bushels and the agreement was to remain in effect until July 15, 1941.

	1940	1941	1941
Description (Basis, cash per bushel,	February	January	February
Fort William and Port Arthur	¢	d	d
basis)			
No.1 Manitoba Northern wheat	83.8	74.2	75.2
No.2 Canada Western oats	41.7	33,5	33.6
No.2 Canada Western rye	71.6	46.8	47.4
No.1 feed barley	50.0	42.7	45.4
No.1 Canada Western flax	191.9	150.2	153.1

FLOUR AND OTHER MILLED PRODUCTS: First patent flour, Ontario and Montreal lake and rail points advanced from \$5.65 per barrel of 2-98's cotton (processing tax included) at the end of January to \$5.85 per barrel in the opening week of February where it held ... to for the balence of the month. Quotations for a corresponding grade of flour at Winnipeg showed no change at \$5.60 per barrel of 2-98's cotton. Millers reported a considerable increase in domestic flour buying for forward delivery as discussion of a possible increase in the processing tax persisted. Contario winter wheat flour advanced from \$4.90 per barrel to \$5.00 in mid-February, but by the close of the month prices had again eased to the former figure. For other leading milled products, Toronto prices remained unchanged during the month at \$3.10 per 98-1b. bag for oatmeal and \$2.45 per 80-1b. bag for rolled oats, while cornmeal quotations f.o.b. Montreal were steady at \$2.90 per 98-1b. sack. The usual good seasonal demand was reported for these commodities in the domestic market though exports were reported to be negligible. Milled feed prices indicated a slightly easier tone due to more plentiful supplies on increased flour production and smaller exports to the New England states. A drop of \$1.00 each to \$25.50 per ton was noted for both bran and shorts prices in mid-February.

	(See	dates above)	
Description	ý	\$	\$
Flour No.1 patent, per barrel, f.o.b.			
Ontario and Montreal lake and rail points	5.73	x 5.65	x5.85
Rolled Oats, Toronto, per 80-1b. bag	2.80	2.45	2,45
Bran, carlots, f.o.b. Ontario lake and rail			
points	25,50	26.50	25.75

x Quotations in cotton bags - 10d above quotations in previous year.



RAW RUBBER: Recovering from an easier tendency in January, raw rubber prices showed a substantially stronger tone in February. Paramount among factors making for firmer prices was the scarcity of available shipping space. It had been announced during the month that effective March 1 freight rates on rubber from Malaya would be increased about 25 p.c. to \$27.00 per ton, but this date was subsequently postponed to April 1. In the United States raw rubber consumption touched a new peak of 64,225 tons in January, while the February total was expected to be about 60,000 tons. As the month closed, quotations on first latex thick crepe sheets at New York were quoted at 21 $3/8\varphi$ per pound for a net advance of 1 $3/8\varphi$ over the final January price, while Ceylon plantation ribbed surked sheets on the same basis gained 1 $1/4\varphi$ to 21 $1/8\varphi$. In the same interval the Bureau's weekly index of raw rubber prices advanced 6.7 p.c. to a closing February level of 52.4. At a meeting of the International Rubber Regulation Committee held late in February, the permissible export rubber quota was left unchanged at 100 per cent for the second quarter of 1941.

	1940	1941	1941
Description	February	January	February
Raw rubber, per lb., at New York (Canadian Funds)	¢	ø	ø
Standard latex crepe sheets	21.3	24.7	25.3
Ceylon ribbed smoked sheets	21.0	24.6	25.2

LIVESTOCK: Livestock prices moved narrowly upward in February when the index reached 105.6 compared with 103.8 in January. All classes shared in the rise, steers averaging 1.6 p.c., calves 4.7 p.c., hogs 1.1 p.c. and lambs 3.0 p.c. above January levels. Good steers up to 1050 pounds, fell from \$8.57 to \$8.48 per cwt. at Toronto between the weeks of February 7 and 21, and then rose to \$8.67 per cwt. by the close of the month. At Winnipeg there was a drop of 21¢ per cwt. in the prices of this grade in the first two weeks and only limited offerings prevented sharper declines. However, recovery followed sooner than at Toronto and prices rose steadily to close at \$8.25 per cwt. Throughout the month trade was restricted largely to domestic buying. Offerings were largely of poorly finished quality but runs were of moderate size. Calf prices moved up at first but eased when export requirements were filled. Following narrow declines, hog and lamb markets closed higher with indexes of 63.9 and 86.4 respectively compared with 63.1 and 85.9 in the opening week of February.

		(See d	ates above)	
Descriptions		*	\$	*
Good steers up to 1050 pounds	per cwt. at			
	Toronto	7.17	8,37	8.58
	Winnipeg	6,22	8.07	8.05
Good veal calves per cwt. at	Toronto	11.87	12.36	13.10
	Winnipeg	9.32	10.43	10.67
Hogs Bl dressed, weight per	Toronto	*9.00	11.08	11.26
cwt. at	Winnipeg	*8.60	10.28	10.33
Good handyweight lambs per	Toron to	10.06	11.20	11,27
cwt. at	Winnipeg	9.15	9.15	10.00

BUTTER: Between the weeks of February 7 and 21, an average price of first grade creamery butter at six representative Canadian cities moved down from 34.3¢ to 33.7¢ per pound. Buying interest generally was light. At eastern centres, local offerings were light but these were supplemented by shipments from the west where supplies were liberal. Demand increased in the final week and scarcity developed at some centres as western shipments were withdrawn. By the week of the 28th, an average of first grade creamery prints had risen to 34.7¢ per pound, 2/5¢ above the opening level. Canadian butter production during February was reported at 9,904,000 pounds and domestic distribution at 19,044,000 pounds. These compared with an output of 9,149,000 pounds and a disposal of 18,992,000 pounds in February 1940. Cold storage holdings as shown by the Agricultural Branch of the Dominion Bureau of Statistics were reduced by 9,690,000 pounds during February to 17,380,500 pounds on March 1.

	(Se	e dates above)	
Description First grade creamery prints, per lb. at	Ģ	Ģ	¢
Montreal	28.1	35.4	34.4
Toromio	28.2	35.3	34.4

EGGS: A steady decline in Canadian egg markets carried the index for wholesale prices at 8 representative cities down from 54.1 for the week of February 7 to 52.9 for the week of the 28th. Export support was Lacking throughout the month with a consequent difficulty in disposing of surpluses. Western sections were more depressed than eastern areas as production there held at higher levels and the movement to hatcheries did not materially reduce the volume of offerings. As the month closed domestic demand appeared to be sufficient to take care of the situation except in Alberta and British Columbia where some accumulations were reported. Cold storage stocks as calculated by the *Prices of current grading 1/3 higherthan previous years.

Agricultural Branch of the Dominion Bureau of Statistics were 527,000 dozen on March 1 compared with 227,000 dozen on February 1 and 682,000 dozen on March 1, 1940.

	1940	1941	1941
Description	February	January	February
Eggs, grade A large, per dozen at	¢	ø	ø
Montreal	26.8	28.0	25.3
Toronto	25.6	26.6	23.8

COTTON: Following a moderate decline from 10.92¢ per pound on January 31 to a low for the month of 10.69¢ on February 15, quotations for spot cotton, upland middling, 15/16" staple at New York recovered to close practically unchanged at 10.94¢ on the 28th. During the same interval the Bureau's weekly index of raw cotton prices moved fractionally lower, from an index level of 74.5 at the close of January to 73.7 for the week ended February 28. In the United States record consumption levels were being maintained, it was stated, though exports continued to decline. The gray goods market was moderately active while renewed spring buying of spot cotton was reported. In this latter instance the chief source of supply for certain grades came from loan stocks of which about 250,000 bales have been repossessed. Canadian textile mills continued to operate at high levels with cotton bale openings totalling 31,701 bales (500 lbs. each) in January 1941, against 32,665 in December, and 27,266 in January 1940. With mills reporting a large forward business, February consumption also was moving ahead of a year ago.

	(5)	ee dates above)	
Description	ø	ø	ø
Raw cotton, upland middling 15/16" at			
New York, per pound, (Canadian funds)	12.3x	13.0	13.3

x This price was for 7/8" staple.

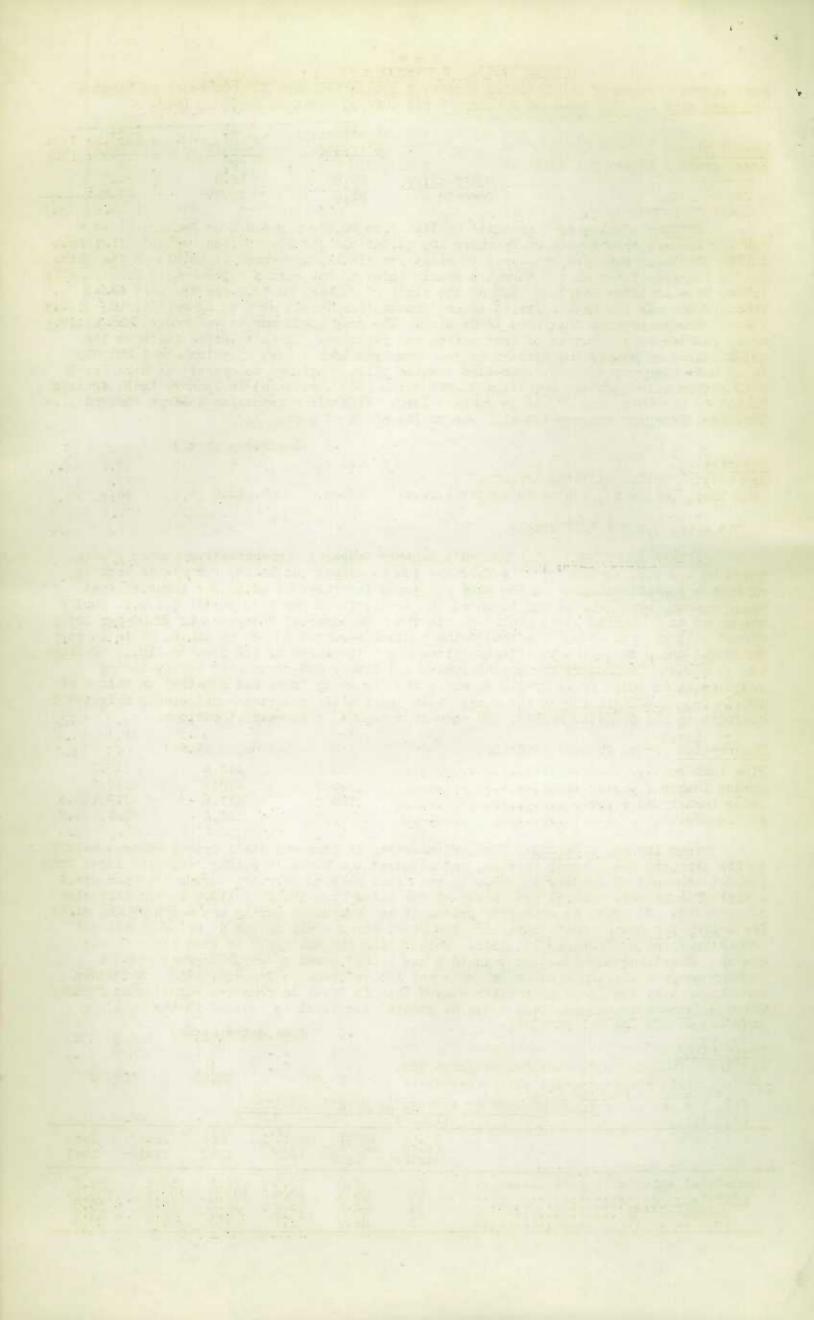
LIMBER AND TIMBER: The Bureau's monthly index of representative lumber prices moved up 1.6 p.c. to 110.7 during February due to higher quotations for a wide variety of lumber specifications. In the pine sub-group increases of \$2.00 per thousand feet board measure were general and advanced the weekly index for this series 4.1 p.c. during the month to a closing level of 117.0. In the same interval increases of \$2.00 per 1000 for 2" mill run and 2" culls advanced the hemlock series 7.8 p.c. to 113.2, while in the cedar sub-group increases in shingle prices moved the index up 1.3 p.c. to 119.1. Following an advance in January the spruce lumber and timber sub-group held steady during February at an index level of 110.6, while the fir group index has remained unchanged at 106.2 since the beginning of the year. West coast mills reported considerably heightened business in the domestic market, and some improvement in the export outlook.

Description (Price Indexes 1926=100)	(S	ee dates above)	
Pine lumber	105.7	112.4	117.0
Spruce lumber	95.7	110.6	110.6
Cedar lumber	125.7	117.6	119.1
Fir lumber	99.3	106.2	106.2

IRON AND ITS PRODUCTS: Further increases in iron and steel prices centred mainly in the iron and steel scrap section, and advanced the Bureau's weekly composite index from 106.3 at the end of January to 107.5 in the final week of February Scrap iron and steel price advances were general and increased the index from 102.2 to 113.6 in the third week of February. In order to stabilize prices it was announced during the month by the Steel Controller for Canada that quotations for steel scrap would be set at price levels not exceeding those of February 17, 1941. This ruling did not apply to cast scrap it was stated. Steel ingot production touched a new record level of 186,303 gross tons in January against 185,420 tons in December and 166,496 tons in January, 1940. A further announcement by the Steel Controller stated that in order to conserve supplies no further permits (except in emergencies) would be granted for steel to be used in the building industry except for war purposes.

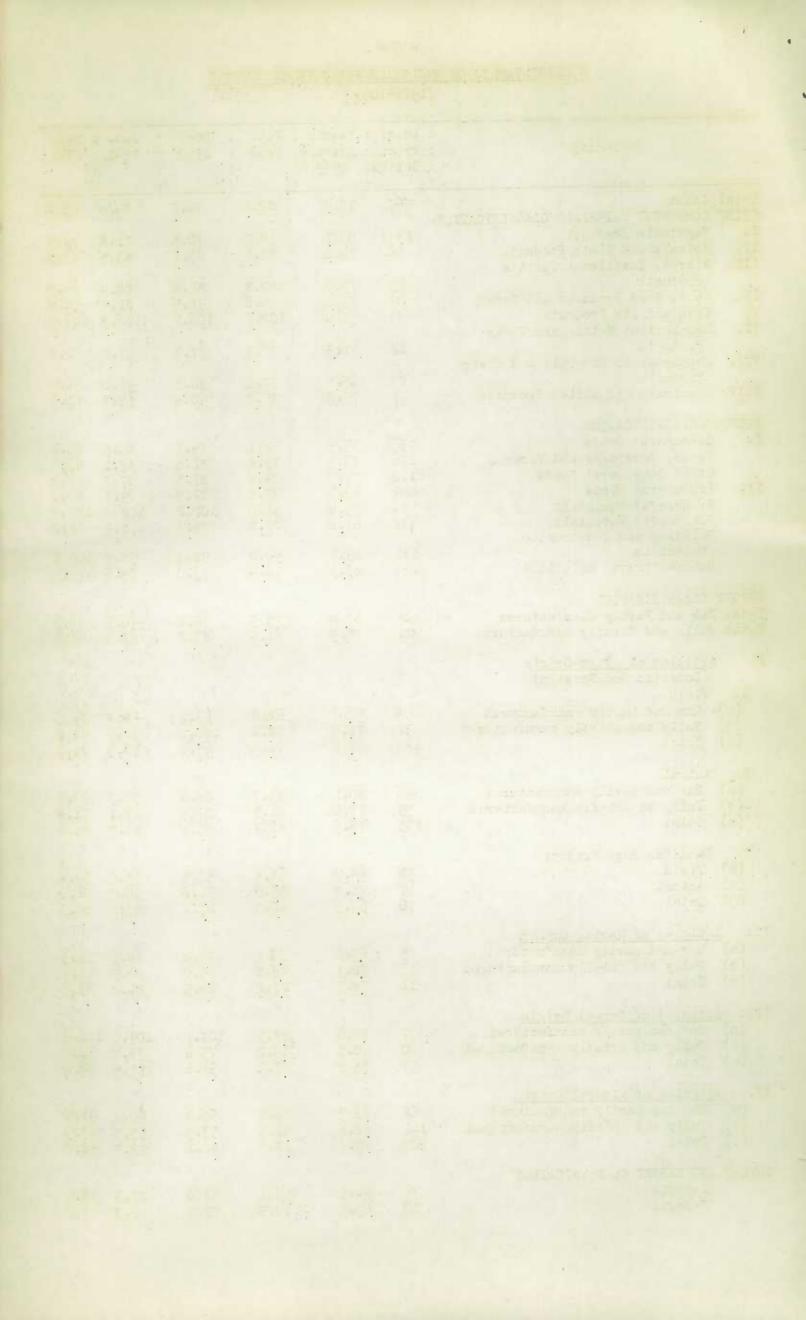
	(See	dates above,	
Description	*	\$	\$
Pig Iron, foundry No.1, carlots per gross ton,			
f.o.b. plant	25.50	25.50	25.50

INDEX NUMBERS OF INDUSTRIAL MATERIAL PRICES. (1926=100)						
	No.of Price Series	Yearly Average 1939	Feb. 1940	Dec. 1940	Jan. 1941	Feb. 1941
Industrial Material Prices Stable Sensitive Manufacturing Food	30 12 18 13	69.0	79.5 98.88 67.1	79.1 104.5 65.7 68.4	80.1 105.1 665.8 69.8	81.2 106.0 68.0 70.8



SUMMARY TABLES OF WHOLESALE PRICE INDEX NUMBERS (1926=100)

			Yearly: Average: 1939:		Dec. : 1940 :	Jan. 1941	
Total CHIEF	Index COMPONENT MATERIALS CLASSIFICATION	567	75.4	82.8	84.2	84.6	85.2
	Vegetable Products Animals and Their Products Fibres, Textiles & Textile	135 76	63.7 74.6	74.0	70.8 83.6	71.8	72.5 84.3
IV.	Products Wood, Wood Products and Paper Iron and Its Products	85 49 44	70.0	82.8	84.4	91.9	84.5
	Non-Ferrous Metals and Their Products	18	71.3	76.3	106.1 77.7	106.3	107.5
	Non-Metallic Minerals and Their Products	83	85.3	87.2	90.8	91.0	91.4
	Chemicals and Allied Products E CLASSIFICATION	77	79.8	85.7	90.8	91.3	91.9
I.	Consumers' Goods Foods, Beverages and Tobacco Other Consumers' Goods Producers' Goods Producers' Equipment Producers' Materials Building and Construction	236 126 110 402 24 378	75.9 73.9 77.2 70.4 95.4 67.6	82.7 79.6 84.8 79.1 96.6 77.2	85.2 81.8 87.5 79.3 102.2 76.7	85.5 82.1 87.7 79.7 102.2 77.2	85.7 82.5 87.9 80.6 102.3 78.2
	Materials Manufacturers' Materials	111 267	89•7 63•9	94.0	98·3 73·0	98.7 73.6	100.1 74.5
Total	CLASSIFICATION Raw and Partly Manufactured Fully and Chiefly Manufactured	245 322	67.4 75•3	75.9 81.8	76.2 83.2	76.6 83.4	77.7 83.7
A. (a) (b) (c)	Fully and chiefly manufactured	95 91 186	50.7 71.4 61.8	62.8 78.8 71.4	57.2 80.2 69.6	58.3 80.6 70.3	59.0 81.3 71.0
B. (a) (b) (c)		46 59 105	80.1 72.0 75.5	83.7 81.9 82.7	88.4 82.5 85.1	87.7 82.1 84.5	90.1 81.8 85.4
(1) (2) (3)	Canadian Farm Products Field Animal Total	52 18 70	54.2 81.2 64.3	61.5 85.0 70.3	52.5 91.6 67.1	53.6 90.0 67.2	54.4 91.6 68.3
		5 11 16	67.2 72.7 71.2	75.1 78.8 77.8	74.6 86.0 82.9	78.1 86.5 84.2	76.3 86.4 83.7
		37 20 57	88.0 70.9 78.9	98.9 75.2 86.2	108.7 75.8 91.1	109.0 76.2 91.5	
	Articles of Mineral Origin Raw and partly manufactured Fully and chiefly manufactured Total	141	82.3 88.6 85.8	86.2 91.1 88.9	90.7 93.3 92.1	90.8 93.5 92.3	91.4 93.9 92.8
IMPORT	AND EXPORT CLASSIFICATION Imports Exports	76 70	84.7 63.5	95·1 7 3· 3	98.0 72.0	98.3 72.8	98.6 73.8

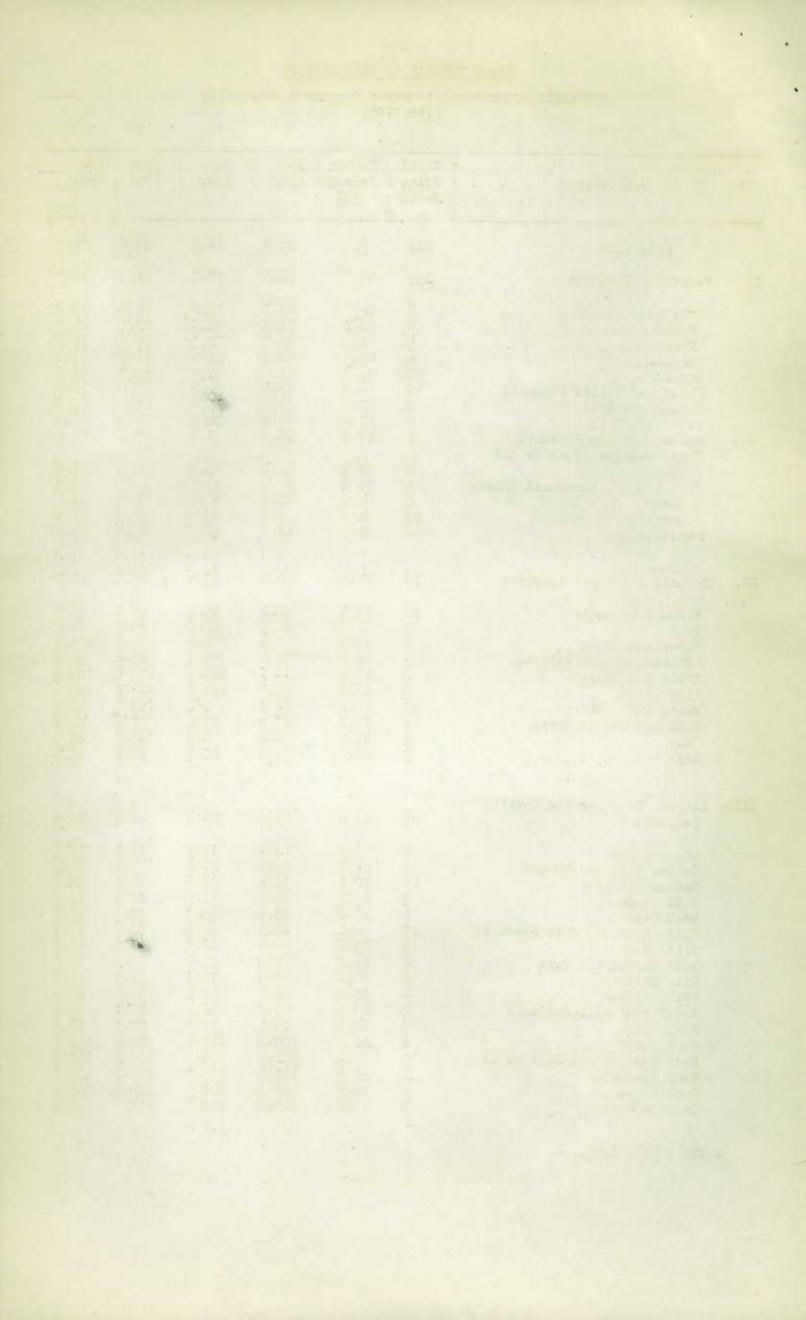


INDEX NUMBERS OF COMMODITIES

(Classified According to Chief Component Materials)
(1926-100)

	Commodity	: No.of : Price : Series:	Average:		Dec.: 1940:	Jan. : 1941 :	
	Total Index	567	75.4	82.8	84.2	84.6	85.2
I.	Vegetable Products	135	63.7	74.0	70.8	71.8	72.5
	Fruits Fresh Dried Canned Grains Flour and Milled Products Bakery Products Vegetable Oils Rubber and Its Products Sugar and Its Products and Glucose Tea, Coffee, Cocoa and Spices Tobacco Vegetables Miscellaneous	15 4 5 6 23 12 28 9 8 15 8 13 22	75.2 76.0 80.3 65.3 46.5 63.6 60.3 88.4 78.6 45.2 62.8 61.1	77.1 77.2 85.7 68.8 61.6 76.6 84.3 79.8 66.7 98.1 88.7 40.7 67.7 68.1	75.8 81.0 77.3 66.9 52.9 74.6 85.4 70.5 71.9	80.6 83.7 76.0 66.9 53.9 75.0 85.4 78.1 71.6	104.0 93.0 41.7 57.7
II.	Animals and Their Products	76	74.6	80.0	83.6	83.5	84.3
	Fishery Products Furs Hides and Skins Leather, Unmanufactured Boots and Shoes Live Stock Meats and Poultry Milk and Its Products Fats Eggs	16 96 92 4 10 12 53	73.3 51.4 80.0 89.9 92.8 86.6 79.1 73.2 49.8 60.1	82.0 61.5 113.6 108.0 100.5 89.7 79.0 83.2 48.8 57.2	85.2 58.8 102.2 99.2 100.6 100.0 80.1 87.4 44.3 80.7	86.7 60.5 104.5 99.2 100.4 103.8 83.7 87.6 45.7 58.9	86.0 74.5 104.3 99.2 100.4 105.6 86.4 87.4 46.3 53.7
III.	Fibres, Textiles and Textile						
	Products	85	70.0	83.2	84.4	84.4	84.5
	Cotton, Raw Cotton Yarn and Thread Cotton Fabrics Knit Goods Sash Cord Flax, Hemp and Jute Products Silk, Raw Silk Thread and Yarn Silk Hosiery Silk Fabrics Artificial Silk Products Wool, Raw Wool Yarns Wool Hosiery and Knit Goods Wool Blankets Wool Cloth Carpets ^X	2 5 1 9 3 1 1 0 9 2 2 4 5 3 6 5 1 6 2	57.7 81.4 70.9 86.0 54.0 54.6 68.4 55.0 81.7 95.6 81.7 95.6 93.4	70.4 85.9 78.8 85.7 93.3 65.3 54.9 75.4 69.0 50.3 93.1 109.0 101.9 115.0 104.2	71.3 84.6 80.6 88.9 93.3 68.9 72.0 71.7 69.1 92.5 109.0 108.1 123.7 104.5 115.6	72.9 84.6 80.6 88.9 93.3 68.5 72.0 71.7 69.0 48.1 93.8 107.5 104.5 115.6	49.6 72.0 67.5 69.0 48.1 93.9 107.3

x New source 1940.



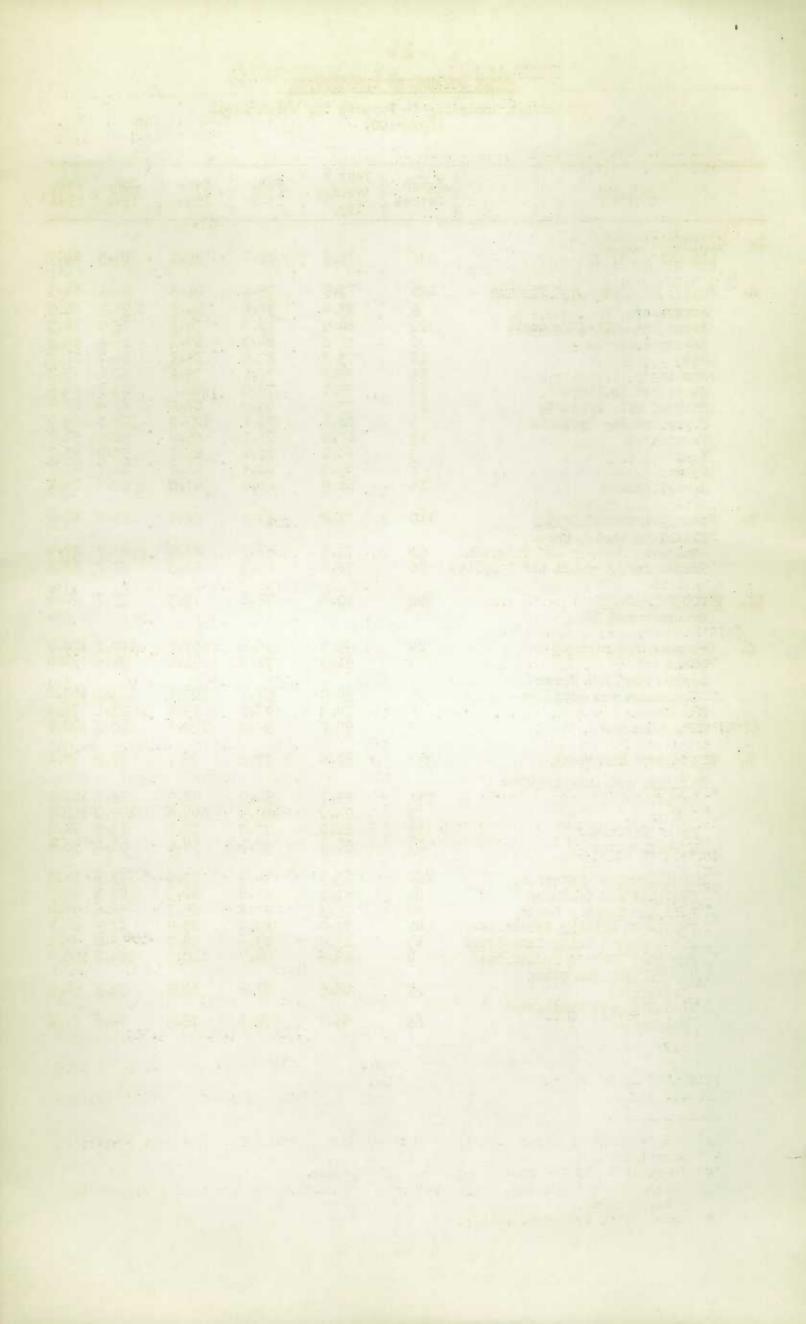
	Commodity		: Yearly : Average: 1939	: 1940 :			
IV.	Wood, Wood Products and Paper Newsprint and Wrapping Paper Lumber Pulp Furniture Matches	149 2 33 3 10 1	79.2 69.8 94.0 74.2 81.5 77.9	86.1 73.6 100.9 94.6 89.3 77.9	91.5 74.0 108.6 108.9 90.6 89.3	91.9 74.0 109.0 108.9 94.0 89.3	92.4 74.0 110.7 108.9 94.1 89.3
V.	Iron and Its Products Pig Iron and Steel Billets Rolling Mill Products Pipe (Cast Iron and Steel) Hardware Wire Scrap Miscellaneaous	14 2 16 3 5	98.4 91.0 105.2 94.7 88.6 97.2 75.6 112.5	102.6 100.4 109.5 94.3 90.9 97.2 91.3 112.5	106.1 100.4 110.2 117.4 91.0 97.2 100.5 112.5	106.3 100.4 110.3 117.4 91.0 97.2 102.2 112.5	91.0 97.2
VI.	Non-Ferrous Metals and Their Products Antimony Brass and Copper Products Lead and Its Products Silver Tin Ingots Zinc and Its Products Solder	18 1 6 2 1 2 2	71.3 82.1 77.2 52.9 65.3 81.5 46.3 81.3	76.3 93.4 81.8 62.1 62.3 85.4 58.6	77.7 94.5 85.7 62.1 62.3 86.8 58.9 92.7	77.7 96.0 85.7 62.1 62.3 86.8 58.9 92.7	77.7 96.0 85.7 62.1 62.3 88.2 58.9 92.1
VII.	Non-Metallic Minerals and Their Products	83	85.3	87.2	90.8	91.0	91.4
	Clay and Allied Material Products Pottery Coal Coke Manfactured Gas Coal Tar Glass and Its Products Petroleum Products Asphalt Salt Sulphur Plaster Lime Cement Sand and Gravel Crushed Stone Building Stone Asbestos	10 2 13 5 3 1 6 6 2 4 1 3 4 1 8 3 3 3 8		92.6	102.9 98.9 99.6 71.7 103.3 116.6 122.3 106.1 101.8 99.2 87.6 65.8	102.9	102.9 98.9 99.6 72.4 103.3 116.7 122.3 106.1 101.8 99.2 87.6 73.1
VIII.	Chemicals and Allied Products	77	79.8	85.7	90.8	91.3	91.9
	Inorganic Chemicals Organic Chemicals Coal Tar Products Dyeing and Tanning Materials Explosives Paint Materials Paints, Prepared Drugs and Pharmaceutical Chemicals Fertilizers	22 6 2 10 2 9 2	85.7 72.9 91.3 107.2 74.2 70.3 68.9 81.4 83.0	86.5 74.8 89.9 116.5 73.1 76.2 71.8	80.8 89.9 126.8 73.1	89.6 81.6 89.9 126.9 73.1 81.9 71.8	82.3 89.9 126.9 73.1 82.4 71.8
	Industrial Gases Soap	2 2	89.5 88.4	87·3 88·0	86.2	85.7 84.1	85.1 84.1

PARKET AND THE TANK OF THE

INDEX NUMBERS OF COMMODITIES

(Classified According to Purpose for which used)
(1926=100)

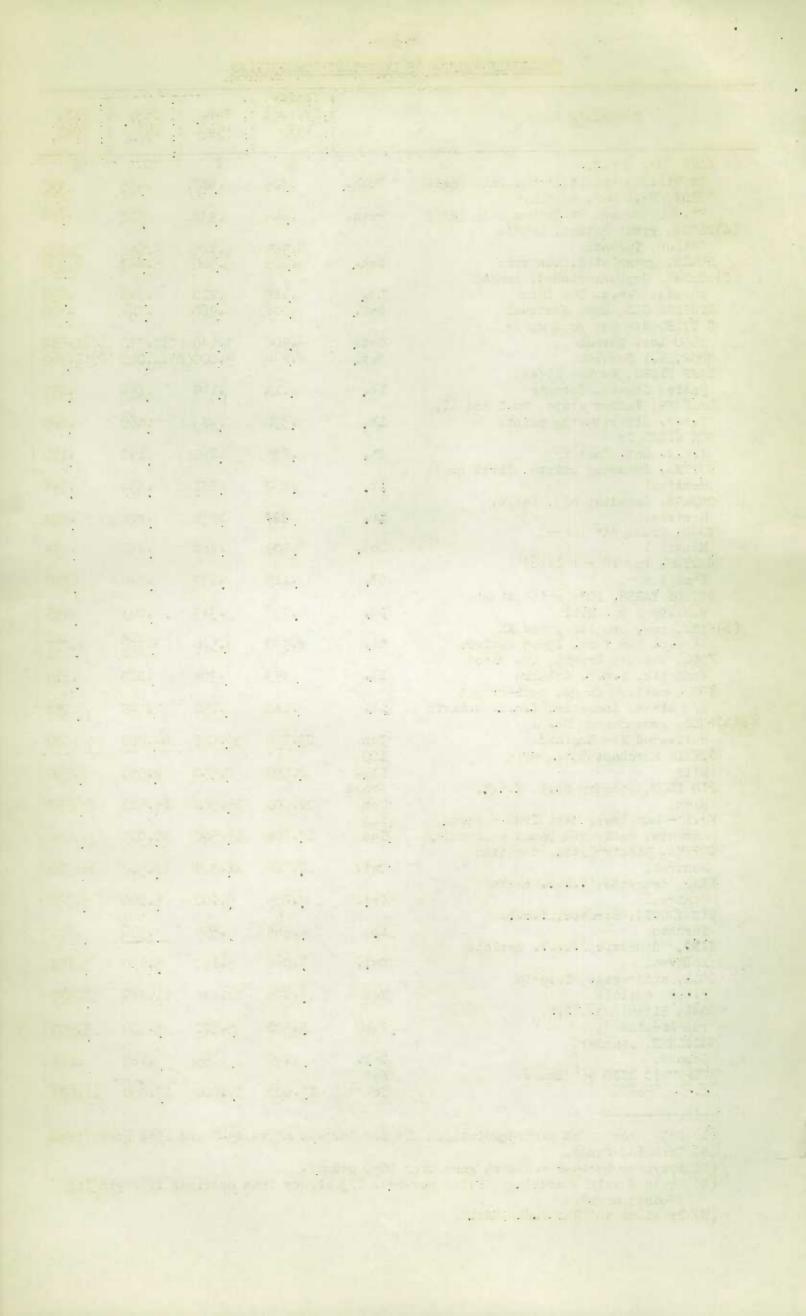
	Commodity	Price Series	: Yearly : : Average : : 1939 :	Feb. 1940	Dec. 1940	Jan. Feb. 1941
Y.	CONSUMERS! GOODS					
	(Groups A and B)	236	75.9	82.7	85.2	85.5 85.7
Λ .	Foods, Beverages and Tobacco	126	73.9	79.6	81.8	82.1 82.5
	Beverages	9	83.4	94.6	94.1	94.9 96.7
	Flour and Milled Products	12	64.5	76.6	74.6	75.0 76.3
	Bakery Products	2	83.8	84.3	85.4	85.4 85.8
	Fish	16	73.3	82.0	85.2	86.7 86.0
	Fruits	15	75.2	77.1	78.8	80.6 79.2
	Meats and Poultry	10	79.1	79.0	80.1	83.7 86.4
	Milk and Milk Products	12	73-2	83.2	87.4	87.6 87.4
	Sugar and Its Products	8	88.4 62.8	98.1	103.8	103.8 104.0
	Vegetables Eggs	13	60.1	67.7 57.2	55.4 80.7	58.8 57.7 58.9 53.7
	Tobacco	3	45.2	40.7	41.7	41.7 41.7
	Miscellaneous	18	61.5	66.0	67.0	72.6 74.2
B.	Other Consumers' Goods	110	77.2	84.8	87.5	87.7 87.9
	Clothing, Boots, Shoes, Rubbers, Hosiery and Underwear	52	75.5	86.9	87.8	87.7 87.4
	Household Equipment and Supplies		78.4	83.3	87.3	87.7 88.3
	nousenoid Equipment and supplies	, ,0	1004	رهره	010)	0101 000)
II.	PRODUCERS : GOODS (Groups C and D)	405	70.4	79.1	79 - 3	79.7 80.6
_	Dun dan a sun à Time à manuré	24	95.4	96.6	102.2	102.2 102.3
C.	Producers' Equipment Tools		91.3	91.6	91.6	91.6 91.6
	Light, Heat and Power	3	21.03	21.00	91.00	21.0 22.0
	Equipment and Supplies	17	96.0	97.3	103.1	103.1 103.2
	Explosives	2	74.2	73.1	73.1	73.1 73.1
	Miscellaneous	2	95.7	97.2	100.8	100.8 100.8
D.	Producers' Materials	378	67.6	77.2	76.7	77.2 78.2
	Building and Construction	210		1100	1001	1102 1000
	Materials	111	89.7	94.0	98.3	98.7 100.1
	Lumber	33	94.0	100.9	108.6	109.0 110.7
	Faint Materials	13 65	68.0	75.2	72.2	73.5 74.5
	Miscellaneous	65	90.9	92.1	94.9	95.2 96.4
	Manufacturers Materials	267	63.9	74.4	73.0	73.6 74.5
	Textiles and Clothing	64	67.9	81.6	82.3	82.3 82.5
	Furs and Leather Goods	24	75-3	92.8	85.7	86.6 91.4
	For Metal Working Industries	41	77.0	82.4	83.9	83.9 84.4
	For Chemical Using Industries	43	87.4	89.6	95.0	95.0 95.1
	For Meat Packing Industries	4	86.6	89.7	100.0	103.8 105.6
	For Milling and Other Industries	23	46.5	61.6	520	53.9 54.9
	Miscellaneous Producers'	2)	40.9	01.0	52.9	77.7 54.9
	Materials	68	65.7	74.3	76.3	76.6 77.2
	The state of the s		7.1			



WHOLESALE PRICES OF IMPORTANT COMMODITIES

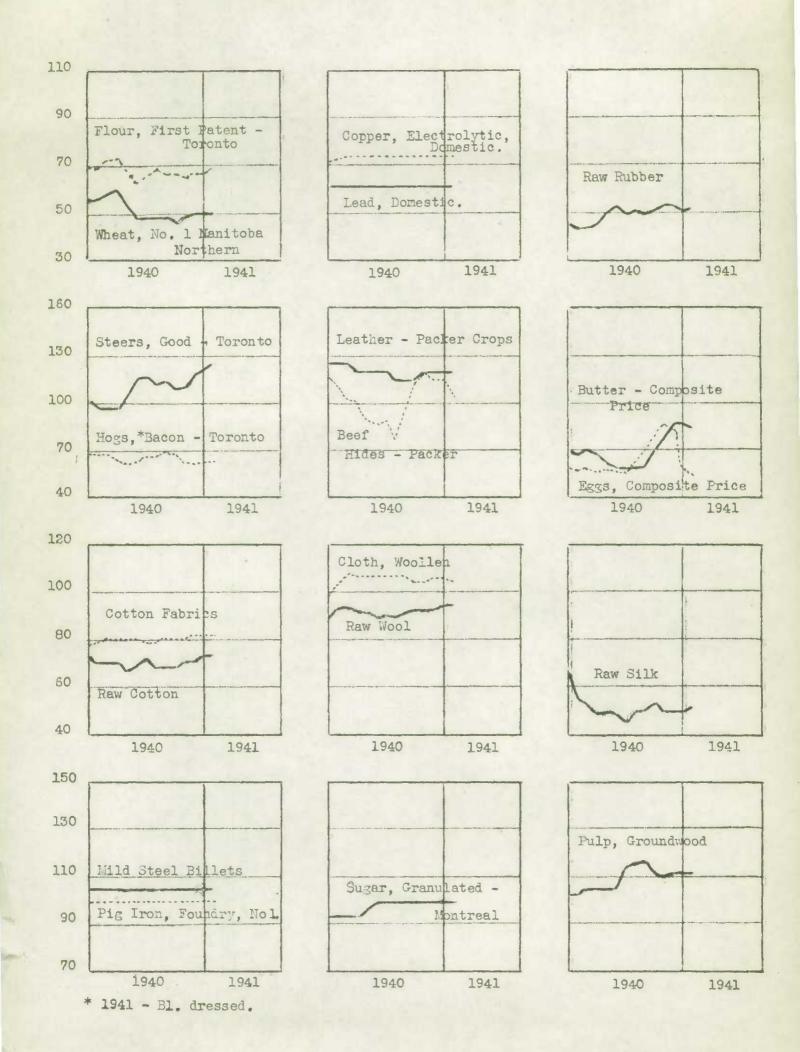
		: Yearly		*	:
Commodity		: Average		: Jan.	: Feb.
ommous of		: 1939		: 1941	: 1941
		:		:	
OATS, No. 2 C.W.		\$	\$	\$	\$
Ft. William and Pt. Arthur cash basis WHEAT, No. 1 Man. Northern	Bush.	- 308	.417	• 335	-336
Ft.William and Pt.Arthur cash basis (A)FLOUR, First Patent, 2-98's	Bush.	.645	.838	.742	-752
Cotton, Toronto		4.985	5.725	5.650	5.850
SUGAR, granulated, Montreal (B) RUBBER, Ceylon, ribbed, smoked	Cwt.	5.109	5.725	5.893	5.893
sheets, f.o.b. New York	Lb.	.185	.210	. 246	•252
LINSEED OIL, Raw, Montreal	Gal.	•726	.960		•790
CATTLE, Steers, good up to					1000
1050 lbs. Toronto	Cwt.	6.905			(C)8.580
HOGS, B.1 Toronto	Cwt.	8.834	9.000(D)11.080	(D)11.260
BEEF HIDES, Packer Hides, Native Steers, Toronto	Lb.	.118	2310	25)1	370
LEATHER, Packer crops, No.I and II.	TiOe	•110	•149	•154	.139
f.o.b. Distributing points BOX SIDES D,	Lb.	• 390	•485	• 460	•460
f.o.b. Ont. factory	Ft.	. 235	.260	.190	-190
BUTTER, Creamery prints, first grade Montreal	Lb.	- 250	- 281	• 354	•344
CHEESE, Canadian old, large, Montreal	Lb.	. 227	• 230	• 222	•220
EGGS, Grade "A" large.					
Montreal COTTON, raw 1" - 1 1/16"	Doz.	- 309	. 268	.280	•253
Hamilton COTTON YARNS, 10's white single	Lb.	.115	-137	.142	•140
Hosiery cops, Mill (B)SILK, raw, special grand XX	Lb.	• 256	•313	-293	•293
85 p.c. New York, 13-15 deniers WOOL, eastern bright, 1/4 blood	Lb.	2.930	3.570	3.200	3.277
domestic, f.o.b. Ontario WOOL, western range, semi-bright	Lb.	.193	. 305	-310	-310
1/2 blood, domestic, f.o.b. Ontario (R&E)PULP, groundwood, No. 1	Lb.	.182	• 250	- 248	.250
delivered New England	Ton	23.790	30.527	114.000	44.000
STEEL, merchant bars, mild	Lbs.	2.550	2.550	2.550	2.550
PIG IRON, foundry No.1, f.o.b. plant	Gross	22.500	25.500	25.500	25.500
No.1 - Machinery Cast Iron - scrap,	Net				
carlots, delivered Canadian foundry COPPER, Electrolytic, domestic	Ton	13.208	15.500	20.000	22.000
Montreal LEAD, domestic, f.o.b. carlots	Cwt.	10.766	11.309	11.500	11.500
Montreal TIN INGOTS, Straits, f.o.b.	Gwt.	4.235	5.000	5.000	5.000
Toronto ZINC. domestic, f.o.b. carlots	Lb.	• 564	• 595	•596	-606
Montreal	Cwt.	4.068	5.150	5.150	5.150
COAL, anthracite, Toronto f.o.b. carlots	Ton	9.825	11.272	11.889	11.889
COAL, Bituminous, N.S. run-of-mine	Ton	5 • 500	5.500	5.500	5.500
GASOLENE, standard Toronto	Gal.	-149	•155	.165	.165
SULPHURIC ACID 66° Baume	Net				
f.o.b. works	Ton	17.000	17.000	17.000	17.000

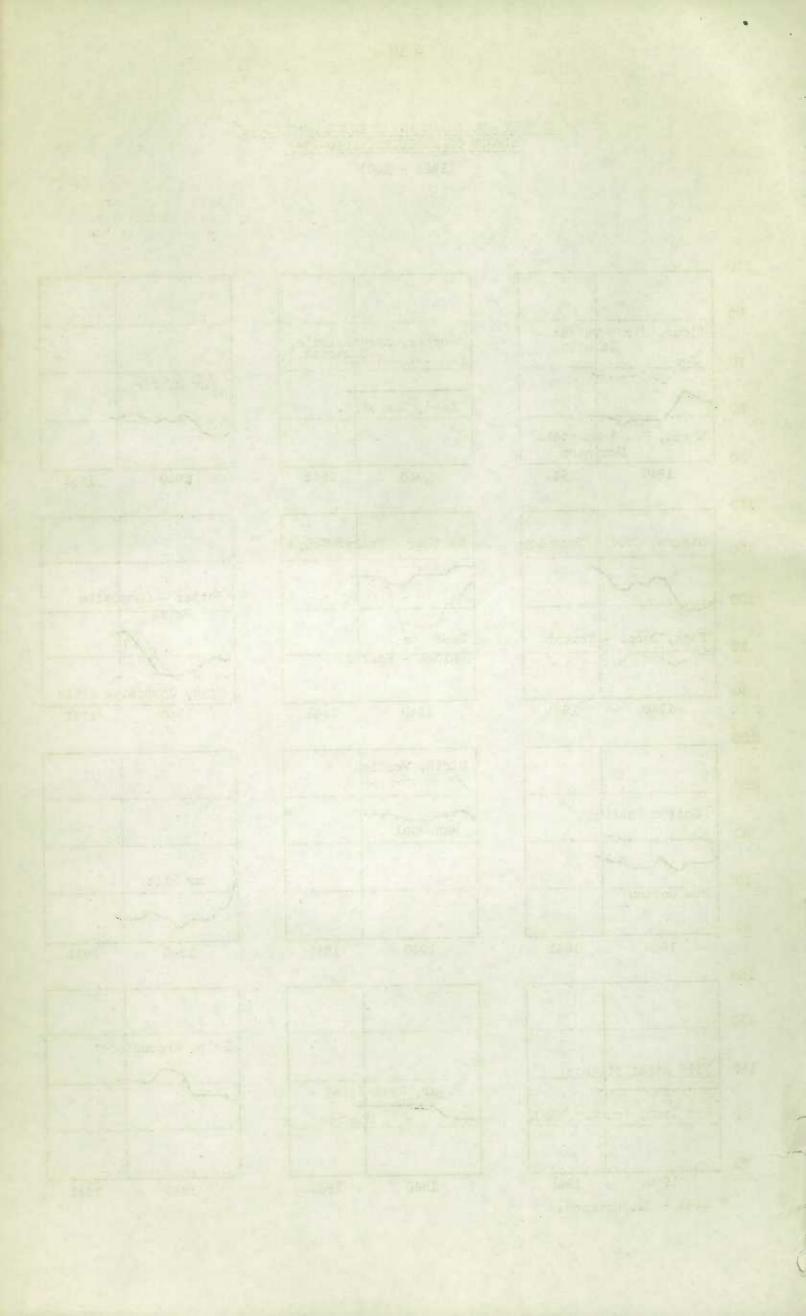
⁽A) 1939 average of flour quotations 20¢ per barrel, above 1940 and 1941 quotations.
(B) Canadian funds.
(C) Previous to 1941 - steers good over 1050 pounds.
(D) Dressed weight grading. Price per cwt. 1/3 higher than previous live grading "bacon hogs".
(E) Previous to 1941 f.o.b. Mill.



MODITHLY WHOLESALE PRICE INDEX NUMBERS OF SINGLE COMMODITIES, 1940-1941

(1926 = 100)





INDEX NUMBERS OF LIVING COSTS IN CANADA, FEBRUARY, 1941. (Calculations based on prices for the first of each month)

The Dominion Bureau of Statistics index number of living costs on the base 1935-1939=100, fell slightly from 108.3 in January to 108.2 in February. Decreases in food prices exerted more influence on the index than minor increases for clothing, home furnishing and services, and fuels. Living costs in February were 7.3 per cent above the level in August, 1939.

An index for 46 food items declined from 109.7 in January to 108.8 in February, Sharp reductions in egg prices supplemented by moderately lower quotations for dairy products accounted for the recession. Meats, dry groceries, vegetables and fruits recorded moderate advances. Food costs in January were 9.6 per cent higher than at the outbreak of war.

Slight increases in prices of coal and coke caused the fuel index to advance from 108.6 to 108.7.

Moderate advances in clothing prices carried the index for this group up from 113.7 to 114.1.

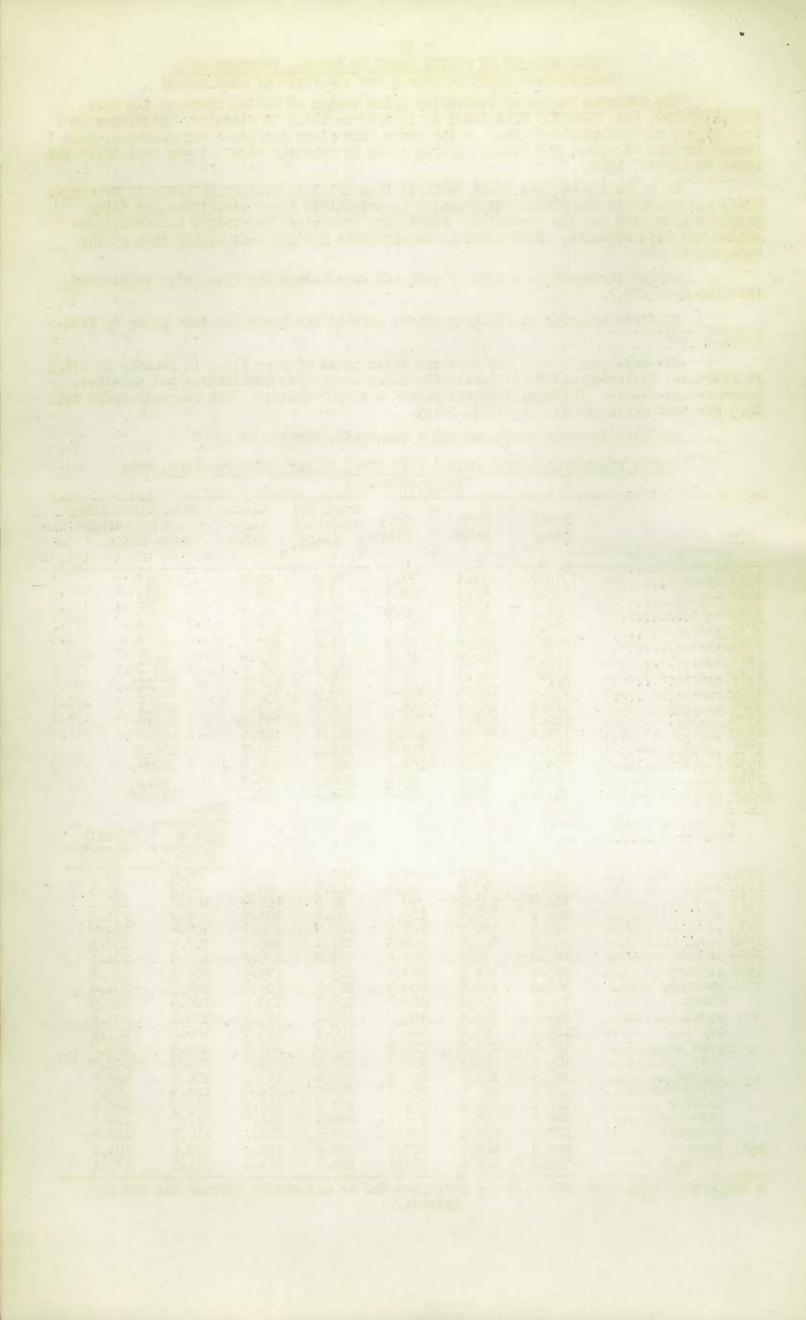
The home furnishings and services index moved up from 110.8 in January to 111.5 in February, following gains for furniture, floor coverings, furnishings and textiles, hardware and dishes. Cleaning supplied showed a slight decline. The February index was 10.5 per cent above the August, 1939, level.

The Miscellaneous sectional index remained unchanged at 103.1

INDEX NUMBERS OF LIVING COSTS, 1913-1940, AUGUST, 1939-FEBRUARY, 1941 (1935-1939=100)

		(-)	フラーエフフラニュ	/			
• • •	Total :	Food	Rent Index		: Clothering : Index	: and M	urnishings liscellan- Index
1913 1914 1915 1916 1917 1918 1919 1920 1926 1929 1930 1931 1932 1933 1934	79.7 80.0 81.6 88.3 104.5 118.3 130.0 150.5 121.8 121.7 120.8 109.1 99.0 94.4 95.6	88.3 91.9 92.7 103.3 152.8 163.3 188.1 133.3 134.7 131.5 103.1 85.7 84.9 92.7	74.3 72.1 69.9 70.6 75.8 80.2 87.6 100.2 115.9 119.7 122.7 119.4 109.6 93.2	76.9 75.4 73.8 75.4 83.8 92.2 100.7 119.9 116.8 112.6 111.8 110.0 106.8 102.5	88.0 88.9 96.8 110.8 130.3 152.3 175.1 213.1 139.1 134.8 130.6 114.3 100.6 93.3	70. 70. 70. 70. 70. 74. 81. 91. 101. 110. 106. 105. 105. 103. 100. 98. 97.	3955 23104 3
1936 1937 1938 1939 1940 1939 August 1940 January February March April May June July August September October November December 1941 January February	96.2 98.1 101.2 102.2 101.5 105.6 103.8 104.6 104.6 104.9 105.6 105.9 106.4 107.0 107.8 108.0 108.3 108.2	94.6 97.8 103.8 100.6 105.6 99.3 104.5 104.8 104.8 105.4 106.1 108.7 109.7 109.8	94.0 996.1 103.8 103.8 104.4 104.4 104.4 106.9 106.9 106.9 107.7 107.7	100.9 101.9 98.9 97.7 107.1 107.1 99.0 105.5 105.7 105.9 106.0 107.9 108.5 108.5 108.6 108.7	97.6 99.3 101.4 100.9 100.7 109.2 107.8 107.8 107.8 109.1 113.5 113.5 113.7 114.1	Furnishings & Services Index 95.4 97.2 101.5 102.4 101.4 107.2 100.9 104.3 105.9 106.1 106.2 106.5 106.9 106.9 107.110.0	Miscell- aneous Index 98.7 99.1 100.1 101.2 101.4 102.3 101.8 101.9 101.8 101.8 101.8 102.2 103.0 102.8 102.8 102.8 102.8 102.8

x Comparable 1935 index was 97.8 / Revisions due to adjustment between old and new indexes.



INDEX MUMBERS OF RETAIL FOOD PRICES FOR EIGHT CITIES IN CANADA, 1939-FEBRUARY, 1941.

(1935-1939-100)

:	Hali- fax	Saint	Mont- real	Tor- onto	Winni- peg	Saska- toon	Edmon- ton	Van- couver
1939								
January	100.2	99.6	104.1	100.3	103.4	102.1	100.0	98.0
February	98.7	99.7	103.0	99.1	102.3	99.3	98.6	96.0
March	98.0	98.9	103.0	98.8	101.9	101.2	98.8	97.0
April	94.1	99.3	100.4	98.7	102.2	98.4	98.8	96.4
May	97.1	100.1	101.3	97.8	100.0	96.0	97.8	97.9
June	97.0	98.0	100.0	98.2	98.8	96.1	98.6	96.8
July	98.3	99.7	101.5	101.7	100.6	97.6	99.5	98.2
August	99.6	100.5	100.6	100.2	100.6	97.9	100.3	98.1
September	97.4	100.0	99.7	99.0	100.7	97.4	100.0	97.4
October	106.2	106.9	109.4	106.7	108.2	108.3	108.5	104.2
November	107.9	107.5	109.3	106.7	107.8	109.2	111.9	104.9
December	106.1	108.4	107.9	106.4	106.9	109.1	109.4	103.9
Year	100.1	101.5	103.3	101.1	102.8	101.0	101.8	99.1
1940								
January	108.5	107.5	107.3	103.6	106.5	107.3	107.2	101.4
February	106.4	106.6	107.1	103.8	106.2	107.4	107.1	104.1
March	107.1	105.8	107.9	102.9	106.0	106.7	106.2	103.0
April	107.7	106.7	107.7	104.2	106.2	106.7	107.1	103.9
May	108.4	107.4	106.0	103.2	105.3	104.9	108.2	105.3
June	106.1	106.1	106.0	103.7	105.2	103.3	106.6	102.5
July	110.6	108.1	108.2	104.9	109.0	105.9	105.8	103.2
August	111.9	108.9	106.1	104.7	108.5	103.8	104.8	103.9
September	111.3	107.0	106.9	105.9	106.8	103.4	103.5	103.4
October	111.6	108.4	107.9	106.1	107.6	104.3	105.4	103.7
November	113.3	111.3	110.9	108.5	110.2	107.5	108.4	106.1
December	114.7	113.0	111.2	107.8	110.9	109.7	110.1	107.0
Year	109.8	108.0	107.8	105.0	107.3	105.8	106.7	104.0
1941								
January	115.9	112.0	112.7	107.7	111.8	111.5	109.2	107.2
February	113.9	111.0	111.7	108.2	109.6	109.1	108.4	108.8

RETAIL FOOD PRICE CHANGES, FEBRUARY, 1941.

There were moderate declines in six out of eight city indexes of retail food prices between the beginning of January and the first of February. An increase in Toronto milk prices and higher meat prices in Vancouver were mainly responsible for the two increases noted. Retail egg prices declined sharply all across Canada, with decreases of 20 to 30 per cent being common. Meats and vegetables were consistently higher in all cities. Scattered minor declines were noted for butter prices.

* territoria latera .10-1.50 1478 INDEX NUMBERS OF A FAMILY BUDGET OF STAPLE FOODS, FUEL AND LIGHTING AND RENT, BY PROVINCES, IN CANADA, AUGUST, 1939, 1940 AND JANUARY, 1941.

(Dominion Average of \$14.02 for 1913=100)

	P.E. I.	Nova Scotia	New : Brunswick :	Quebec	Ontario	Manitoba	Saskat- chewan	Alberta	British Columbia
939 - August	112.1	114.2	119.3	114.2	124.7	124-4	114.2	113.2	122.9
940 - January	117.2	119.6	123.8	119.7	128.6	129.0	119.4	118.8	126.7
February	116.4	119.2	123.7	120.4	129.0	129.6	119-6	118.3	126.8
Merch	116.3	120.1	123.5	120.0	129-0	129.2	119.5	118-7	127-4
April	117.5	120.4	124.3	120.8	129.0	129.5	119-5	118.8	127.6
May	117.5	120.4	125.6	121-0	129-3	131.3	121.9	119.3	128.3
June	117.5	119.5	124.5	120.7	128.7	131.6	120.0	118.9	126-9
July	116.7	120.3	124.6	120.8	129.9	134.2	120.7	117-7	127.6
August	117.0	120.5	125.3	120.7	130.1	134.5	121.1	119.2	128.0
September	117.2	120-9	125.2	120.2	129.9	132-1	118.9	116.6	127.8
October	117.0	119.4	125.4	120.9	130.8	129.3	119.6	116.5	128.0
November	119.4	120.6	127.9	122.5	132.4	130.7	121-7	119.0	129.3
December	121.1	122.1	129.2	123.9	133-2	131.3	123-7	120.1	128.9
Year	117.6	120.2	125.2	121.0	130.0	131.0	120.5	118.5	127.8
941 - January	119.4	122.9	129.6	123-4	133.3	132.6	124.6	120.0	129.8

INDEX NUMBERS OF A FAMILY BUDGET OF STAPLE FOODS, FUEL AND LIGHTING AND RENT IN SPECIFIED CITIES, AUGUST 1939 1940 & JAN 1941.

(Dominion Average of \$14.02 for 1913=100)

			(Dominion Average					
	Halifax	Saint John	Montreal T	conto	Winnipeg	Regina	Calgary	Vancouver
939 - August	121.3	118.0	125.6	140.9	135.6	130-6	118.6	127-7
1940 - January	130.0	124.0	132.0	143.7	138.1	136.5	126.1	129.2
February	131.6	123-9	132.9	144.5	138.8	136.4	124.6	131.3
March	134.4	123.5	132.3	144.0	138.9	137.1	125.4	130-6
April	134-5	124.2	132.9	144.1	139.5	135.8	125.3	131.8
May	134.5	124.5	132.7	144.8	139.6	138.4	126.3	133.8
June	133.5	123.1	132.6	144.5	139.4	137.1	124.9	132.1
July	134.4	122.0	134.4	146.1	139.7	138.5	127.2	133-5
August	134.6	123.4	132.9	145-5	142.7	138.3	126.2	134-4
September	139-4	122.3	133.2	146.9	140.2	134.8	122.7	133.1
October	133.3	123.8	133-9	146.3	140.5	136.4	123.4	131.5
November	134.2	128-1	136.4	148.2	142.3	138.8	126.2	132.7
December	135.0	129.3	137.1	147.9	142.9	138.8	125-7	133-1
Yoar	134-1	124.4	133.6	145.5	140.2	137.2	125.3	132.3
1941 - January	136.5	128.6	137.2	148.1	143.2	139.4	126.3	133.9

INVESTORS: INDEX NUMBERS OF COMMON STOCK PRICES

Domestic common stock daily price averages for 95 industrial, utility and bank stocks moved generally lower during February. The Investors' index declined from 69.0 on January 31 to a low of 64.9 on February 19, but reacted to 66.3 on the 28th. The closing level showed a February net loss of 3.9 p.c. compared with one of 2.4 p.c. in January. All sub-groups participated in the downward movement, which was headed by the pulp and paper issues which were down 8.5 p.c., textiles and clothing 6.9 p.c., building materials 6.5 p.c., transportation issues 6.1 p.c., power and traction 5.6 p.c. and food and allied products 5.3 p.c. The composite industrial index recorded a drop of 4.0 p.c. against a decline of 2.4 p.c. for the preceding month. Losses of 4.5 p.c. for utilities and 1.9 p.c. for banks proved to be less than those sustained in January. The Bureau's monthly index for common stocks moved lower from 71.3 in January to 66.5 in February.

MINING STOCK PRICES

A drop of 3 p.c. was registered by the general price index of Canadian mining issues during February. This index receded from 77.3 on January 31 to 75.0 on February 28. Price movements were rather narrow throughout the period and the greatest daily index decline of 1.2 occurred on February 11 and 14. On this latter date, the composite index reached 73.1, its lowest mark since the beginning of the year, but by the close it had recovered a part of the ground lost. Indexes for gold and base metal stocks also recorded their low point on February 14, with the decline being more pronounced in the latter group. Respective losses for golds and base metals were 2.6 p.c. and 3.7 p.c. The monthly price series of mining issues fell from 79.4 in January to 74.9 in February, with the golds dropping 3.8 to 70.6 and base metals 6.0 to 83.2. Listed below is a table of average prices for the weeks ending February 27 and January 30.

		GOL	<u>DS</u>		
	Feb. 27	Jan.30		1, op 51	Jan.30
Beattie	\$ 1.10	\$ 1.15	Little Long Lac	\$ 1.74	\$ 2.00
Bralorne	9.55	10.00	Macasaa	3.58	4.08
Buffalo-Ankerite	3.66	4.43	McIntyre	47.67	48.29
Cariboo Gold Quartz	2.68	2.90	Pickle Crow	2.75	2.82
Central Patricia	1.73	1.82	Pioneer	2.18	2.14
Dome	22.96	24.29	San Antonio	2.19	2.47
God's Lake	.29	۰33	Siscoe	•53	.58
Hollinger	12.85	12.89	Sylvanite	2.58	2.76
Kirkland Lake	.89	. 95	Teck-Hughes	3.18	3.48
Lake Shore	19.35	20.13	Uchi	. 24	.34
Lamaque Gold Mines	4.57	4.86	Wright-Hargreaves	6.14	6.65
		BASE ME	TALS		
Falconbridge	5.04	2.07	Noranda	51.38	55.40
Hudson Bay	24.92	25.56			

PREFERRED STOCKS

Between January and February the Bureau's index number of preferred stock prices on the base 1935-1939=100 fell almost 4 p.c. to 97.6. Tobacco stocks alone opposed the general movement to show a gain of 3 p.c., while oils remained practically unchanged. Major recessions occurred in pulp and paper stocks which dropped 7.8 p.c., followed by machinery and equipment down 7.2 p.c. and power down 6.4 p.c. below January levels. Beverages, textiles and the miscellaneous groups declined more moderately to show losses of 3.0 p.c., 2.6 p.c. and 2.3 p.c. respectively, while foods and milling were each down less than 2 p.c. below January averages.

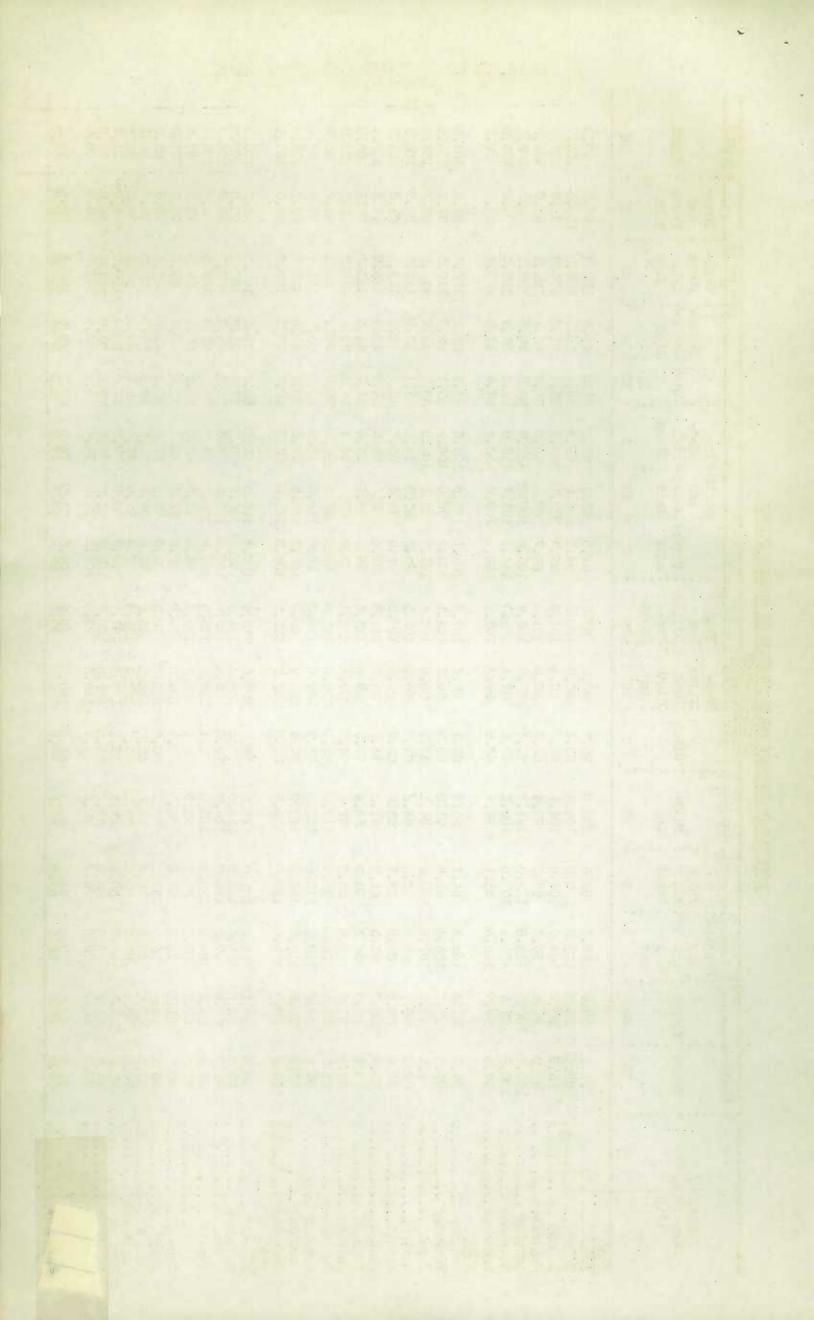
INDEX NUMBERS OF 30 PREFERRED STOCK PRICES, 1935-1941 (1935-1939=100)

	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
1935	88.7	89.0	85.9	83.5	82.5	82.5	84.0	85.5	83.5	83.8	87.5	89.0
1936	90.3	93.1	92.0	91.7	90.0	91.9	95.9	97.2	101.1	104.7	109.9	113.3
1937									109.8			
1938												
1939												
1940	110.7	109.7	108.8	108,9	96.7	86.9	89.0	93.9	99.1	100.7	103.0	101.7
1941	101.4	97.6										

* - 475 *2 *

INVESTORS' MONTHLY INDEX NUMBERS OF COMMON STOCKS

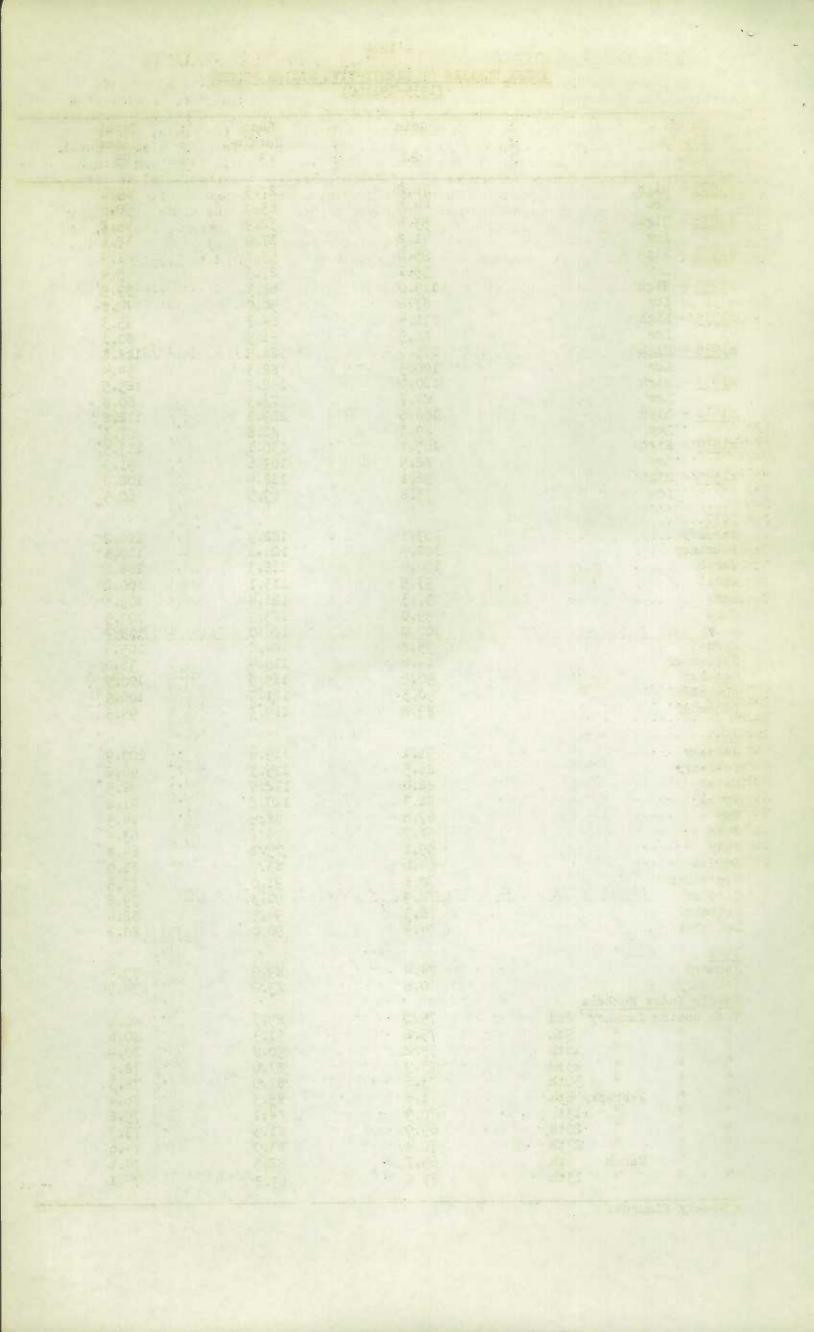
						(193	5-39=1.00									
	GENERAL					IND	USTRIALS					4	U	TILITIES		BANKS
			: Machin-		•		:Tex-	Food		Build	- In-	•	6	: Tele-	Power	•
Number of			ery	: Pulo	•	•	:tiles	and			dust-				and	•
Securities	Total	: Total	: and	: and	: Mill-	: Oils	: and	Allied	: Bever	- Mater		Total		Tele-		· Total
1941			: Equip-	: Paper	ing		:Cloth -	Pro-	: ages		Mines		tion	Franh	4	
			ment		•		ing	ducts	•		6					•
	95	68	. 8	: 7	3	: 4	: 10	: 12	: 7	: 15	. 2	: 19	. 2	: 2	: 15	. 8
1020												····	~	~		
1938	01 1	00 0	00:4	00 6	100.0	05 7	00.0	07.7	07.0	93.3	97:5	89.5	66.0	105 4	92:1	99.0
June	91.1	89.9	89.4	92.6	100:0	85.3	80.2	97.3	87.0			96.4	66.9	105.4		
July	97.4	96.3	103.3	115.0	104.4	89.1	88:0	104.5	96.0	102.5	106.9		78:0	105.3	100.0	103.7
August	95.9	95.0	104.0	104.5	104.1	88.7	87.4	104.9	97.3	100.1	103:9	93.4	71.2	106.7	96.8	103.9
September	89.9	89.2	96.4	87.1	92.4	82.8	80.5	101.0	86.7	87.1	99:0	84.7	60.1	103.1	87.0	101.9
October	100.0	100.5	111.8	113.5	101:1	91.4	86.7	105.9	106.2	100.3	115.5	93.0	70.3	107.1	96.3	105:1
November	100.6	101.7	113.1	107.5	100.1	92.6	87.4	106.0	114.2	101.7	115.0	91.6	69.9	108.0	93.8	104.6
December	97.3	98.7	108.3	96.1	92.9	88.88	84.3	105.9	108.3	100.8	113.4	87.3	61.0	108.4	89.4	102.5
1939		0.1100					mo. 1 4	20010	2.07. 7	05:0	204:0	0.1.0	5513	10011	00:0	204:3
January	93.8	94:3	103.4	84.1	93.2	87.1	78.4	107.7	101.1	95.8	104.2	84.7	57.1	108.4	86.6	104.1
February	94.9	95.7	103.4	81.6	91.5	88.3	80.5	109:1	103.9	96.0	106.9	85:1	52.9	110.5	87.6	104.2
March	94.5	94.3	101.2	75.2	94.1	87.3	84.8	107.4	101.7	95.5	103.5	88:1	49.0	112.2	93.3	104:0
April	87.7	86.7	88.8	57.2	84.2	81.7	78.7	105.3	93.2	85.8	94.2	83.1	40.9	110.5	88.7	102:3 5
Way	90.4	89,6	89.9	59.7	93:0	85.4	81.5	109.8	96.0	89.6	95.7	85.7	42.6	112.9	91.5	103.5
June	88.4	86.7	91.3	61.7	91.2	76.9	83.3	111.6	99.4	92.6	96.0	86.7	46.9	113.9	91.5	103:9
July	88.7	87.5	94.3	63.2	88.4	77:3	88.6	113.4	99,5	93.1	97.0	84.7	44.3	113:1	89:1	103:9
August	85.8	84.8	86.8	55,3	89.6	74.2	89.1	112.4	93.8	87.4	95.4	81.1	39.6	110.7	85.5	103.0
September	91.2	92:5	106;2	95.1	117.6	82.6	106.6	106.3	86.5	104.5	105.2	83.7	75.9	99.4	81:0	95.8
October	96.6	97.3	119,2	116.5	125.3	93.3	120.6	111.3	96.8	115.7	98.6	90.7	83.5	105:1	89.6	99:0
November	94:4	94.5	112.8	113:0	118:9	87.3	122:9	108.5	101.6	112.5	97.4	88.7	68.2	106.6	89.7	102:9
December	92.2	90.9	113.6	118.0	120.0	82.0	125.5	112.1	104.2	111.6	93.0	90.7	70.8	107.7	92.3	103.1
1940						*										
January	90.9	89,1	107.4	122.0	116.5	78.2	128.0	113.9	107.9	108.3	92.2	90.7	69.9	107.4	92.3	103.3
February	90.2	88.6	103.8	116.5	116.0	79.4	134.4	114.8	106.8	105.5	90.2	89.9	71.2	107.1	90.8	103.0
March	90.3	87.5	107.2	114.0	113.7	78.0	135.4	115.6	107.9	105.3	88.3	93.4	84.0	107.7	92:0	104.0
April	88.4	85.1	105.9	122.4	113.0	74.1	135.7	115.0	109.9	105.2	84.9	93.4	82.7	106.1	93.2	102.4
Нау	73.3	69.2	82.0	81:1	91.5	62.6	119.3	102.7	94.0	83.2	65.0	78.2	57.1	99.3	78.3	97.4
June	65.5	61.2	74.5	65.2	74:1	50.3	104.2	89.7	85.2	74.3	62.7	71:0	47.3	95.6	70.8	91.3
July	66.1	62.6	73.5	69.2	79.1	50.8	110.4	90.8	91.0	73,5	65.8	70.4	49.0	91,4	70.9	85.5
August	69.3	65.8	78.7	76.2	80.6	52.4	114.0	93.5	95.9 99.5	77.5	71.2	73.6	55.0	95.3 99.5	73.2	88.1 92.9
September	75.8 74.2	73.1	85.5 84.0	82.1	95,5 93,5	60.7 56.2	121.4	101.6	99.5	88.9	77.7	77.0	55.4	100.2	76.9	91.9
November	74.5	71.3	86.0	82.6	81.4	54.5	121.5	100.7	105.8	91.2	77.8	78.2	62.2	101.4	76.2	92.7
November	70.3	65.9	78.6	76.7	75.2	48.7	116.8	99.6	106.5	87.6	71.4	76.4	55.8	101.3	75.6	94.6
1941	מ נמ	66 0	nn e	77.4 7	70 7	51 6	110 6	06.8	104 %	B/ '()	77 9	77 3	60 9	101 2	75 4	94 7
January	71.3 66.5	66.9	77:6	63:8	69.5	51 6	105:0	96.8 90.1	104.3	84:3	73:2	77.3	60.9 51.6	180:3	75:4	84:3



INDEX NUMBERS OF TWENTY-FIVE MINING STOCKS (1935-39=100)

12 / 2 a Mill Carrier and Carr			
No. of	Gold	: Base	: Total
Stocks:		: Metals	: Index
1941	22	: 3	: 25
2000		;	•
x1929 - High	76.2	127.3	89.2
Low	74.8	63.0	50.6
x1932 - High	53.6	32.9	45.2
Low	41.2	17.0	32.6
x1933 - High	95.0	57.7	81.4
Low	55.1	27.3	45.4
x1934 - High	119.0	67.1	99.9
Low	87.6	50.0	74.8
*1935 - High	111.4	84.7	95.3
Low x1936 - High	88.9	51.5	80.1
Low	115.7	128.9	118.8
	100.5	82.3	34.4
*1937 - High	120.0	142.7	125.5
Low Lord	84.7	73.3	80.8
x1938 - High Low	106.6	129.1	112.2
x1939 - High	89.3	82.8	87.3
Tow	105.7 82.5	130.1	113.5
x1940 - High		109.6	91.9
Low	92.1	122.4	102,2
TOM	55.8	69.5	60.5
1939			
January	103.1	122.9	110.2
February	102.9	126.1	110.8
March	100.4	122.3	108.1
April	93.5	113.1	100.2
May	97.3	121.4	105.6
June	99.0	123.5	107.3
July	100.0	126.0	108.7
August	95.8	124.2	105.6
September	84.6	119.4	96.0
October	90.5	119.9	100.9
November	90.3	121.7	
December	89.2	119.3	100.9
2010)•)	33.3
1940			
January	91.1	119.6	100.9
February	86.5	115.3	96.2
March	82.0	112.8	92.5
April	81.3	110.8	91.2
May	67.6	88.5	74.5
June	57.7	74.7	63.4 64.8
July	59.1	75.1	64.8
August	64.6	83.7	71.0
September	70.8	91.0	77.5
October	72.9	91.3	79.2
November	76.3	94.5	79.2 82.4
December	74.9	90.0	80.2
1941			
January	74.4	89.2	70)
February	70.6	83.2	79.4 74.9
Weekly Index Numbers	1000	0).2	(40)
Week ending January 2nd	75.1	89.3	80.1
" " 9th	75.2	91.3	80.6
" " 16th	75.2	90.8	80.4
11 11 11 23 rd	73.9	87.6	
" " 30th	73.6	87.6	78.5
" February 6th	71.6	25.7	78.3
" 13th	70.9	85.3 84.1	76.4
" " 20th	69.9	81.3	75.2 73.7
" " 27th	70.4	83.0	74.6
" March 6th	69.7	82,5	74.0
11 11 13th	69-5		74.1
	0,0)	83.8	1 - 0 -
y Weekly fimmes			

x Weekly figures.



INDEX NUMBERS OF DOMINION OF CANADA LONG-TERM BOND PRICES AND YIELDS

February was the eighth consecutive month in which the Dominion Bureau of Statistics index of Dominion of Canada long-term bond prices moved higher. Rising from 100.8 in January to 100.9, it showed a gain of 2.4 since June 1940, and was 2.8 above the index for February of last year. Prices moved narrowly during the month, and the daily index, rose from 100.7 on January 31 to 101.0, which was the February closing level. Touching a new low since August 1939, the index of Dominion of Canada long-term bond yields declined from 96.3 for January to 96.1 for February. In the provincial section, a slightly firmer tone was apparent. Easterns were mixed, with changes mostly small, while issues of the prairie provinces made a partial recovery from the slump of the preceding month. Based upon information furnished by Wood, Gundy and Company, Limited, an index of representative Province of Ontario bond yields rose from 94.3 to 94.6, and the average yield of the issues included in the index increased from 3.32 to 3.33.

British Consols moved within narrow bounds during the month, and closed 1/8 lower at 77 3/8, while the Dow-Jones average of selected United States bonds dropped from 91.37 to 90.19.

MONTHLY INDEX NUMBERS OF DOMINION OF CANADA LONG-TERM BOND PRICES, 1935-1941 (From data issued by A.E. Ames and Co. Ltd.) (1935-1939=100)

	1935	1936	1937	1938	1939	1940	1941
January	100.5	98.1	102.1	99.8	102.1	97.4	100.8
February	99.0	99.5	100.0	100.0	102.2	98.1	100.9
March	99.4	99.9	97.7	100.3	102.9	98.1	-
April	99.3	100.1	97.3	101.1	102.2	98.9	-
May	100.0	100,2	97.9	101.8	101.6	99.2	-
June	98.9	101.2	98.8	101.5	102.5	98.5	
July	99.1	102.0	99.0	101.3	102.6	98.6	-
August	99.3	103.1	99.5	101.2	101.7	99.1	
September	96.2	103.4	99.6	100.1	94.3	99.5	-
October	93.1	101.6	98.6	100.6	95.7	99.7	-
November	97.4	101.9	98.7	101.8	97.7	100.1	-
December	97.2	102.4	99.6	102.1	96.9	100.5	-

MONTHLY INDEX NUMBERS OF DOMINION OF CANADA LONG-TERM BOND YIELDS, 1935-1941 (1935-1939=100)

January	1935	1936	<u>1937</u> 94.1	1938 99.2	1939 93•5	1940	1941
February	105.9	103.6	99.0	98.6			96.3
March	104.1	102.4	105.0	97.9	93.8 92.1	101.9	96.1
April	104.5	101.8	106.2	96.2		101.9	
May	103.0	100.9	104.6	94.6	93.8	100.2	-
June	105.8	98.0	102.5	95.4	95.0	99.8	ond:
July	105.2		101.8		93.0	101.4	200
August	104.4	95°5 92°6	100.8	95°7 96°1	92.9	101.1	
September	112.8	-			94.5	100.0	-
		91.8 96.0	100.6	98.0	108.7	98.9	. 000
October	113,9	-	102.8	97.2	106.3	98.6	-
November	108.3	94.7	102.4	94.6	102.7	98.0	140
December	109.1	93.3	100.0	94.0	104.3	97.0	_

WEEKLY INDEX NUMBERS OF DOMINION OF CANADA LONG-TERM BONDS, 1940-1941*

Date	Prices	Yields
1940 * December 5	100.3	97.5
12	100.5	97.0
19	100.5	96.8
26	100.7	96.5
1941 - January 2	100.8	96.2
9	100.8	96.2
16	100.8	96.2
23	100.7	96.4
30	100.7	96.5
February 6	100.8	96.2
13	100.9	95.9
20	100.8	96.2
27	100.9	96.1

x Based upon an average of daily figures for the week ending on dates specified.

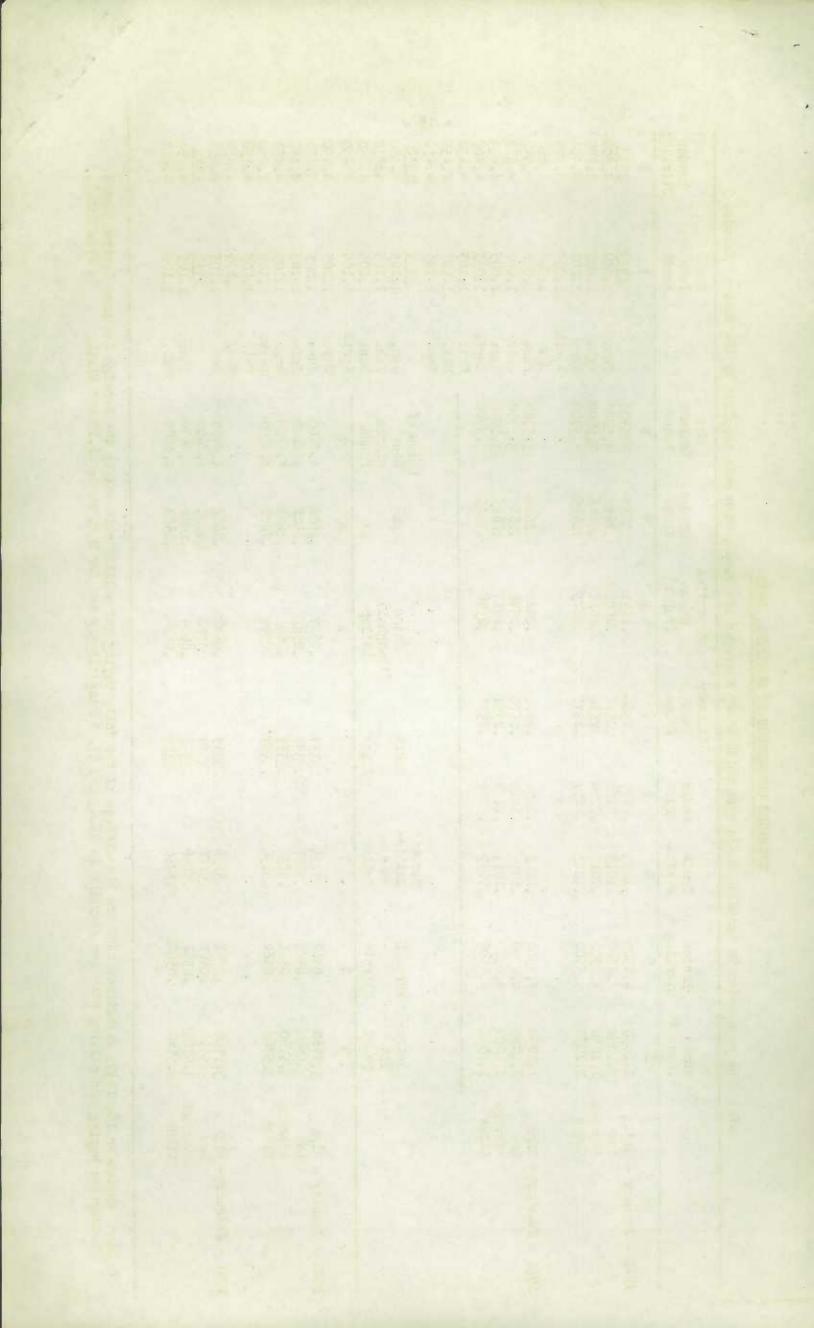
EXCHANGE QUOTATIONS AT MONTREAL, 1941

Note: The noon rates in Canadian Funds upon which these averages are based, have been supplied by the Bank of Canada.

		New York Funds +	London Sterling +	Spain Peseta	Mexico Peso	Swit zer land Franc	- xArgentina Peso (Paper)	Sweden Krona	New Zealand Pound		New York Funds	London Sterling
		\$	\$	\$	\$	\$	\$	\$	\$		\$	\$
1941 - January -	High	1,1050	4,4500	.1013	.2279	.2586	.2631	.2647	3.5900		1939	1939
i	Low	1.1050	4.4500	.1013	.2271	. 2575	.2609	.2644	3.5900	Jan.	1.008	4.706
r ·	Average	1.1050	4.4500	.1013	. 2276	. 2576	. 2618	.2645	3.5900	Feb.	1.005	4.709
	Close	1.1050	4.4500	.1013	.2279	.2577	.2625	. 2645	3.5900	Mar.	1.004	4.704
									3.7700	April	1.005	4.704
										May	1.004	4,698
941 - February-	High	1.1050	4.4500	.1013	. 2279	. 2577	.2627	.2646	3.5900	June	1.002	4.692
	Low	1.1050	4.4500	.1013	.2275	.2576	.2598	. 2644	3.5900	July	1.002	4.689
	Average	1.1050	4.4500	.1013	.2279	.2577	.2617	.2645	3.5900	Aug.	1.005	4.633
	Close	1.1050	4.4500	.1013	. 2279	. 2576	.2598	. 2645	3.5900	Sept.	1.095	4.409
							•-//-	. 20.7	3.7700	Oct.	1.105	4.450
										Nov.	1.105	
										Dec.	1.105	4.450
				Straits					Union of	Doc.		4.450
		Austra-	xBrazil	Settle-		ndia	China	Tomos	South	Tou	1940	1940
		lia		ment	_		(Shanghai)	Japan		Jan.	1.105	4.450
		Pound	Milreis	Dollar	R	upee	Dollar	Yen	Africa	Feb.	1.105	4.450
					41	-			Pound	Mar.	1.105	4.450
		\$	\$	\$		\$	\$	\$	\$	April	1.105	4.450
941 - January -	High	3.5760	.0562	.5256		2250	.0627	2/02	1 1/00	May	1.105	4.450
, and a distribution of	Low	3.5760	•0557	.5256		3359		. 2602	4.4600	June	1.105	4.450
	Average	3.5760	.0561	.5256		3359	.0581	. 2602	4.4600	July	1.105	4.450
	Close	3.5760	.0562			3359	.0601	.2602	4.4600	Aug.	1.105	4.450
	01030	3.7700	00,02	.5256	•.	3359	.0597	.2602	4.4600	Sept.	1.105	4.450
										Oct.	1.105	4.450
1941 - February-	High	3.5760	.0562	.5256		2250	0/22	0/00	/	Nov.	1.105	4.450
Toba daly-	Low	3.5760	.0562			3359	.0632	.2602	4.4600	Dec.	1.105	4.450
	Average	3.5760		.5256		3359	.0578	. 2602	4.4600		1941	1941
			.0562	.5256		3359	.0604	. 2602	4.4600	Jan.	1.105	4.450
	Close	3.5760	.0562	.5256		3359	.0616	.2602	4.4600	Feb.	1.105	4.450

^{*} Since September 16, 1939, quotations used are the average of the daily buying and selling rate set by the Foreign Exchange Control Board.

The current buying and selling rate for sterling is \$4.43 and \$4.47 respectively and for U.S. funds \$1.10 and \$1.11. (x Free Rate).



MONTYLY INDEXES OF AMERICAN STOCK PRICES, 1936-1941 Issued by the Standard Statistics Company, Inc., New York (1926=100)

	(-)-	.0100)		
THE REPORT OF THE PROPERTY OF	Total 420 Stocks	Industrials 350 Stocks	Railroad 30 Stocks	Utilities 40 Stocks
1936			·	
	1114.1	130.2	55.4	107.7
September	118.7	136.0	58.4	109.1
October	124.2	144.1	_	108.9
November		142.6	57.9	
December	122,8	14500	54.4	110.6
1937				
Jenuary ,	126.0	1116.3	55.6	113.2
Februery	129.5	151.7	57.9	110.7
Merch occoposococo	129.9	1.52.6	62.8	105.7
April occossossossos	124.5	146.5	50.1	100.7
May socoososososos	116.3	136.7	57.1	94.1
June occoonsossoss	113.6	134.0	53.9	91.3
July and one of the order	117.8	139.4	52.1	95.9
August	120.5	143.5	50.9	97.0
September	106.4	126.2	42.6	89.2
October	91.4	107.4	35.4	81.3
November	82.9	96.1	31.4	79.5
December	82.2	95.2	31.2	78.8
1100ttinat 0000000000	Oc.c C	730 G	7-0-	(000
1.938				
January	81.6	95.7	29.0	75.7
February	80.7	95.7	28.3	71.2
March occessors	77.9	92.7	25.5	68.5
April	70.7	84.2	20.9	64.0
May occorocococo	73.9	87.4	21.8	69.5
June occosococococo	73.1	86.4	20.5	69.2
July oncommon on	88.0	105.3	27.3	76.5
August	89.5	108.0	27.8	75.0
September	86.0	103.9	25.5	72.2
October	91.1	109.6	28.1	77.4
November	94.7	113.6	30.0	80.9
December	92.0	110.6	28.8	77.9
1939				
January	91.8	109.3	29.8	81.2
February	90.1	100.3	28.0	83.8
March	91.7	108.0	29.7	85.8
April	81.9	95.9	24.8	80.0
May occoocococococo	83.1	97.0	25.0	82.4
June	86.0	1.00.5	25.9	84.7
July none on the server	85.1	100.6	25.7	84.9
August	86.3	100.5	25.4	87.0
September	92.4	109,4	29.7	84.3
October accommended	95.3	112.7	32.9	86.0
November	94,2	110.9	31.6	87.3
December	91.8	107.9	29.6	86.7
			VER CONTRACTOR	
19140			(
January	92.7	108.8	29.6	88.4
February	91.5	107.3	28.7	87.6
March	91.5	107.5	28.9	87.1
April	92.9	109°5	29.1	87.8
May	83.0	97.3	25.4	80.6
June opposition	73.3	84.3	22.7	75.1
July occorrossesses	76.1	87.2	24.4	80.1
August	77.5	89.1	24.9	80.3
September	80.9	93.7	27.0	81.0
October	81.4	94.6	27.4	80,2
November	82.1	95.8	27.8	79.0
December	80.4	91.0	26.4	77.6
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January	80.5	93.7	27.7	78.4
February - 2nd week	76.7	88,9	26.6	75.6

