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CANADA

DEPARTMENT OF TRADE AND COMMERCE

DOMINION BUREAU OF STATISTICS

INTERNAL TRADE BRANCH

Vol. 19

No. 3

## PRICES & PRICE INDEXES

MARCH 1941

Wholesale Prices  
Retail Prices  
Security Prices  
Exchange

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Published by Authority of the Hon. James A. MacKinnon, M.P.,  
Minister of Trade and Commerce.

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OTTAWA

1941

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TABLE OF CONTENTS

	<u>Pages</u>
1. Summary and Analysis of the Movement of Commodity Prices in Canada...	1 - 4
2. Industrial Material Prices .....	4
3. Summary Tables of Index Numbers of Commodity Prices (Canada) arranged according to -	
(a) Component Materials	
(b) Purpose	
(c) Origin	
(d) Principal Imports and Exports ....	
(e) Industrial and Sensitive Materials	5
4. Detailed Tables of Index Numbers arranged according to -	
(a) Component Materials	
(b) Purpose .....	6 - 8
5. Wholesale Prices of Important Commodities .....	9
6. Charts - Wholesale Prices .....	10
7. Index Numbers of Retail Prices, Rents and Costs of Services .....	11 - 13
8. Traders' and Investors' Indexes of Common Stocks, Preferred Stocks, Bonds, Mining Stocks .....	14 - 17
9. Monthly Average Exchange Quotations at Montreal (16 Countries) .....	18
10. Stock Indexes - Standard Statistics Co. Inc., 1936-1941 .....	19

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DEPARTMENT OF TRADE AND COMMERCE  
DOMINION BUREAU OF STATISTICS - CANADA  
INTERNAL TRADE BRANCH

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PRICE MOVEMENTS, MARCH, 1941

**WHOLESALE:** Predominance of price increases in the first three weeks in March was sufficient to advance the Bureau's general wholesale price index 0.8 p.c. to 86.0 between February 28 and March 28. At this level the index was still slightly below the 1937 peak of 87.6. March gains were concentrated largely in the vegetable and chemical and allied products sections, increases for these two series being 2.1 p.c. and 1.5 p.c. respectively. Animal products, textiles, iron products and non-metallic minerals scored small gains. Wood, wood products and paper remained unchanged at 92.4 while non-ferrous metals and their products eased 0.1 p.c. to 77.7. The monthly general wholesale index advanced from 85.2 in February to 85.9 in March. As in February, industrial material prices showed a considerably sharper advance than did the general wholesale price level, a weekly composite series of 30 commodities moving up 1.5 p.c. during March to 82.8. Accounting for most of the advance was a 3.3 p.c. increase to 69.5 for sensitive prices of manufacturing materials. Food materials were 0.3 p.c. higher at 72.1, while the stable price group remained steady at 106.0. Registering an increase of 1.0 p.c. to 69.1, Canadian farm product prices reflected a stronger tone in the field products section where an advance of 2.0 p.c. to 55.8 occurred. Animal products, the other constituent, showed no net change, the index remaining at 91.4.

**COST OF LIVING:** The Bureau's cost of living index remained unchanged at 108.2 for March. A decline in the Miscellaneous group balanced fractional gains for foods, fuel, clothing and home furnishings and services. The Miscellaneous index fell from 103.1 to 102.9 due mainly to price decreases for soap and tobacco products. The food index moved up from 108.8 to 109.0, fuel and light from 108.7 to 108.9, clothing from 114.1 to 114.2, and home furnishings and services from 111.5 to 111.6. The rental index remained at 107.7.

**SECURITIES:** With the exception of a 16.8 p.c. increase to 59.1 for transportation stocks, net changes in security price indexes in March were of relatively small proportions. The Investors' daily composite index for 95 common stocks showed a net increase of 0.9 p.c. at its closing level of 66.9 which compared with intermediate high and low points of 67.6 and 65.3 respectively. Industrial stocks generally were firmer than utilities, a section index for the former group gaining 1.6 p.c. to 63.4 while the utility average remained unchanged at 70.3. In the mining section the composite index for 25 stocks stiffened 1.2 p.c. to 75.9 due chiefly to higher quotations for base metals. For this series the daily index closed 3.8 p.c. higher at 87.1, while golds were off 0.4 p.c. at 70.1. Dominion of Canada long-term bond prices registered practically no change, the closing index at 100.9 indicating a net decline of 0.1 p.c.

**FOREIGN EXCHANGE:** Official buying and selling rates set by the Canadian Foreign Exchange Control Board for sterling and United States funds continued unchanged during March at \$4.43-\$4.47 and \$1.10-\$1.11 respectively. At New York sterling free market rates fluctuated narrowly, hovering between \$4.03 1/4 and \$4.04, while the close at \$4.03 1/2 showed no net change. Canadian funds at New York were relatively steady, a final quotation of 85 3/16¢ being off 5/16 of a cent from the closing February figure.

SUMMARY OF PRICE INDEXES

(1926=100 for Wholesale Prices)

(1935-39=100 for Cost of Living and Security Prices)

	Mar. 1940	Feb. 1941	March, 1941			
			6th	Week ended -		
				13th	20th	27th
<b>WHOLESALE</b> /						
General - 567 Price Series .....	83.2	85.2	85.5	85.7	86.0	86.0
Industrial Materials .....	79.7	81.2	81.8	82.2	82.4	82.8
Canadian Farm Products .....	71.3	68.3	68.6	69.1	69.4	69.1
<b>COST OF LIVING</b> (1st of month) .....	104.6	108.2	----- 108.2 -----			
<b>SECURITIES</b>						
Investors' Price Index (95 common stocks) ..	90.3	66.5	65.8	66.3	67.2	67.3
68 Industrials .....	87.5	62.3	61.8	62.5	63.5	63.7
19 Utilities .....	93.4	71.3	70.0	70.2	71.2	71.2
Mining Stock Price Index (25 stocks) ....	92.5	74.9	74.1	74.1	75.0	75.8
22 Golds .....	82.0	70.6	69.7	69.5	69.8	70.5
3 Base Metals .....	112.8	83.2	82.5	83.8	85.2	86.3
Dominion of Canada Long-Term Bonds						
Price Index .....	98.1	100.9	101.0	100.9	101.0	101.0
Yield Index .....	101.9	96.1	95.8	95.9	95.8	95.8
<b>FOREIGN EXCHANGE QUOTATIONS</b> - noon rates						
(Bank of Canada) at Montreal						
U.S. dollars x .....dollars	1.1050	1.1050	1.1050	1.1050	1.1050	1.1050
Sterling x .....dollars	4.4500	4.4500	4.4500	4.4500	4.4500	4.4500

\* Week ends Friday instead of Thursday. x Average of daily buying and selling rates set by the Canadian Foreign Exchange Control Board since September 18, 1939.





COMMODITY PRICES, AUGUST, 1939 TO MARCH, 1941

The general level of commodity wholesale prices in Canada was 18.8 per cent higher in March, 1941 than in August, 1939. About four-fifths of this increase came in the first six months of war, and the net advance during the year ended March, 1941 was only 3.2 per cent. During the first three months of that year, however, price levels declined when commodity markets were adversely affected by the invasion of the Lowland countries and France. From June, 1940 to March, 1941, the Bureau's general wholesale price index has moved steadily upward by an average of 0.6 p.c. per month.

The advance of retail commodity prices between August, 1939 and March, 1941 has been 10.2 per cent. This increase was accumulated mainly in the final quarters of 1939 and 1940. Unlike the movement in wholesale prices, retail price levels have shown little movement in the first quarter of 1941. This has been due in part to seasonal declines in food prices including eggs and citrus fruits.

When rents and services such as hospital rates, transportation rates, etc., are added to retail prices of commodities, the Bureau's composite index of living costs for Canada shows an increase of 7.2 per cent. The wartime advance in rents has averaged less than 4 per cent throughout the Dominion and the movement in service costs has been even smaller. The stability of shelter and service costs since the outbreak of war has been of considerable importance in keeping the rise in living costs below that for wholesale and retail commodity prices. Shelter and services accounts for 38 per cent of the average urban wage-earner family budget.

A brief examination of wholesale prices of the principal commodity groups reveals wide differences in their response to the general upward tendency since the war began. A number of important commodities including wheat, oats, cattle hides, tin, silk, and hemp declined sharply after abrupt advances in the first six months of war, and more recent increases, less spectacular in character, have not been sufficient in most cases to recover earlier peaks. Other commodities including lumber, raw sugar, coal, crude oil, wool, zinc, and scrap iron have maintained considerable advances made in the early months of war, but have shown relatively small increases during the past year. The net result, as already noted, has been an advance of 18.8 per cent in wholesale prices generally between August, 1939 and March, 1941, but this average hides a wide range of increases. Some idea of the range may be obtained from the following statement classifying increases according to their percentage amount since August, 1939.

Percentage Increases in Commodity Wholesale Prices, August, 1939 to March, 1941.

<u>Percent Increase</u>	<u>Commodity Groups</u>
60+	- Hides and skins 69.1, miscellaneous fibres 62.4.
50-59.9	- Scrap iron and steel 57.1, wood-pulp 56.0, woollen cloth 50.2
40-49.9	- Grains 44.2
30-39.9	- Raw cotton 38.2, flour and other milled products 35.7, fresh meats 33.5, silk fabrics 30.4.
20-29.9	- Milk and its products 29.3, zinc 28.3, fish 26.4, paint materials 23.6, rubber and rubber products 20.6.
10-19.9	- Sugar and sugar products 19.5, cotton fabrics 17.9, furniture 17.9, lead 15.0, pine lumber 13.9, copper and its products 13.5, coal 12.9, paints 11.5.
0-9.9	- Fir lumber and timber 9.3, newsprint and paper 8.8, steel rolling mill products 7.7, petroleum products 6.9, silver 6.7, inorganic chemicals 6.0, cured meats 3.5, hardware 2.8, bricks, etc. 2.7.

REVIEW OF IMPORTANT COMMODITY MARKETS

WHEAT AND OTHER GRAINS: Cash wheat prices, Fort William and Port Arthur basis, showed little net change during March, but coarse grains were considerably stronger. A final quotation of 75 7/8¢ for No.1 Manitoba Northern indicated a gain of 1/8 of a cent for the month, and compared with a top price of 77 3/4¢ on March 11. Lower grades of Manitobas were somewhat firmer, No.2 at a closing figure of 74 1/8¢ being up 5/8 of a cent, while No.3 at 71 3/8¢ showed a net increase of 7/8 of a cent. Announcement was made during March of details concerning the Dominion Government's wheat policy for 1941-42. The minimum price for wheat remains unchanged at a basic rate of 70¢ for No.1 northern, while current storage rates to producers also are to be maintained, i.e., 1/45 of a cent per day, but will apply only to the undelivered portion of the 230 million bushel maximum to be accepted by the Canadian Wheat Board during the coming season. This is the estimated amount which can be absorbed domestically or shipped overseas during the 1941-42 season. A carry-over of 575 million bushels on August 1, 1941 is anticipated.





Offsetting the sharp reduction of wheat which will be deliverable to the Board were two compensatory factors, a payment of \$4.00 per acre for all or any part of the reduced wheat acreage which is summer-fallowed in 1941, and a payment of \$2.00 per acre for that part of the reduced wheat acreage sown either to coarse grains or grass. During March wheat delivery quotas for the current crop were increased to 25 bushels per seeded acre at some shipping points; while others were designated as 'open delivery points' without quota limits. These quota changes were related to available local storage facilities.

In the coarse grains section further sharp advances were registered by flax. No.1 C.W. closed 25 1/8¢ higher at \$1.81 1/8 per bushel which compared with a new seasonal peak of \$1.87 3/4 on March 29. Strength in flax seed prices was related to sharply higher freight rates on flax from the Argentine, the chief source of supply. Since last October freight rates on this cereal have more than doubled, being currently quoted at 46 cents per bushel in American currency. Increased feed requirements from eastern Canada and eastern United States advanced prices for both barley and oats, No.1 feed barley closing up 4.0¢ at 52 5/8¢ per bushel, while No.2 C.W. oats stiffened 2 1/8¢ to 37¢. Rye was firmer, No.2 C.W. gaining 8¢ to 56 3/8¢ between February 28 and March 31.

Description (Basis, cash per bushel, Fort William and Port Arthur basis)	1940	1941	1941
	March ¢	February ¢	March ¢
No.1 Manitoba Northern wheat .....	87.0	75.2	76.2
No.2 Canada Western oats .....	38.7	33.6	35.3
No.2 Canada Western rye .....	70.6	47.4	51.8
No.1 feed barley .....	48.6	45.4	50.7
No.1 Canada Western flax .....	204.4	153.1	172.6

FLOUR AND OTHER MILLED PRODUCTS: Spring wheat flour prices remained unchanged in eastern Canada during March, while a moderate increase was noted at western points. First patent flour, carlots, Ontario and Montreal lake and rail points held at \$5.85 per barrel of 2-98's cotton while quotations on a similar grade at Winnipeg moved up from \$5.60 per barrel at the end of February to \$5.80 on March 10. Reports from millers indicated domestic buying had slackened appreciably from February levels following announcement that the wheat processing tax would remain unchanged at 15¢ per bushel (70¢ on a barrel of flour). In the export market the Cereal Import Committee (British Government buying agency) bought considerable quantities of flour in mid-March. Ontario winter wheat flour prices closed the month up 10¢ at \$5.00 per barrel after touching a mid-month low of \$4.70. Among other milled products Toronto prices for rolled oats, oatmeal and cornmeal were all steady at \$2.45 per 80-lb. bag; \$3.10 per 98-lb. bag and \$2.90 per 98-lb. sack respectively. These items reflected continued good seasonal demand. In the milled feeds section an advance of \$1.00 to \$26.50 per ton, Ontario and Montreal rate points for both bran and shorts occurred during the week of March 14. Lighter mill runs were considered largely responsible for the increase in prices.

Description	(See Above Dates)		
	¢	¢	¢
Flour No.1 patent, per barrel, f.o.b.			
Ontario and Montreal lake and rail points...	5.93	x5.85	x5.85
Rolled Oats, Toronto, per 80-lb. bag .....	2.74	2.45	2.45
Bran, carlots, f.o.b. Ontario lake and rail points .....	25.50	25.75	26.25

x Quotations in cotton bags - 10¢ above quotations in previous year.

LIVESTOCK: Canadian live stock markets in March were mixed with a weaker tendency predominating, and an index of livestock wholesale prices moved down from 106.3 for the week of the 7th, to 104.6 at the close. The month's average of 105.5 was just below the February index of 105.6. Minor gains were made by steers and hogs, but lambs declined fractionally and calves dropped 10 p.c. below February average levels. Cattle markets were sensitive to the volume of offerings. Consumer demand for meat was affected by the Lenten season and export interest was inactive. Sales of cattle at public stock yards were 1,300 head greater than in February, and calf marketings increased about 10,600 head. Good veal calves at Winnipeg averaged 83¢ per cwt. less than in February, and at Toronto, prices fell \$1.51 per cwt. Price changes for hogs and lambs were narrow, indexes rising from 63.6 to 63.9 for the former and declining from 86.2 to 85.6 for the latter.

The first of these is the fact that the...  
the second is the fact that the...  
the third is the fact that the...

In the first place, the...  
the second is the fact that the...  
the third is the fact that the...

The first of these is the fact that the...  
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The first of these is the fact that the...  
the second is the fact that the...  
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the fourth is the fact that the...  
the fifth is the fact that the...



Description	1940 March	1941 February	1941 March
Good steers up to 1050 pounds per cwt. at	\$	\$	\$
Toronto .....	7.23	8.58	8.62
Winnipeg .....	6.32	8.05	8.10
Good veal calves per cwt. at			
Toronto .....	10.85	13.10	11.59
Winnipeg .....	9.11	10.67	9.84
Hogs Bl dressed, weight per			
cwt. at Toronto .....	(A)9.03	11.26	11.33
Winnipeg .....	(A)8.60	10.33	10.35
Lambs, good handyweight per			
cwt. at Toronto .....	10.79	11.27	11.14
Winnipeg .....	9.39	10.00	10.03

(A) Bacon hog live weight. Estimated at about 75 p.c. of dressed weight.

**BUTTER:** An average price of first-grade creamery butter (prints) at six representative Canadian cities moved up from 34.2¢ in February to 35.3¢ per pound in March. Offerings were light throughout the month but demand was steady and sufficient to keep markets cleared. Production during March at 12,346,000 pounds showed an increase of 2,387,000 pounds over February, while domestic distribution rose from 19,044,000 pounds to 19,564,000. Cold storage stocks of creamery butter were calculated by the Agricultural Branch of the Dominion Bureau of Statistics at 10,511,000 pounds on April 1, or 6,948,000 pounds below the March 1 figure.

(See Dates Above)

Description	¢	¢	¢
Jobbing price of creamery prints, per lb.,			
at Montreal .....	28.7	34.4	36.0
Toronto .....	28.9	34.4	36.0

**EGGS:** During the first two weeks of March, egg markets held comparatively firm. Consumer demand improved and there was an increased movement to hatcheries. Surpluses at all centres, British Columbia excepted, began to decrease. Following moderate export inquiry, principal markets strengthened in the third week with an average price rise of about 1¢ per dozen, but quotations were declining as the month closed. For the most part, Vancouver prices moved independently of those in other areas, and Grade "A" large rose steadily from 20.0¢ per dozen in the first week to 25.0¢ per dozen at the close. The greater part of this gain was credited to a 3¢ per dozen subsidy by the provincial government of British Columbia on all eggs shipped for export. Dominion cold storage stocks were calculated at 1,100,900 dozen on April 1 against 528,000 dozen on March 1 and 666,000 dozen on April 1, 1940.

(See Dates Above)

Description	¢	¢	¢
Eggs Grade "A" large, per dozen at Montreal.	27.0	25.3	24.8
Toronto..	25.1	23.8	22.9

**COTTON:** The New York cotton market was firm during March. After hovering around 10.8¢ per pound for the first eight days, prices for spot cotton 15/16", moved generally upward to close at 11.6¢ for a net gain of 3/5¢ per pound. Demand was heavy in the United States as textile mills there had built up considerable order backlogs and buying was further stimulated by the passing of the lease-lend bill. It was estimated that by the close of March approximately 1,000,000 bales had been withdrawn from 1940 loan stocks in the United States. March consumption in Canadian mills was estimated at 35,000 bales as compared with 33,683 bales in February.

(See Dates Above)

Description	¢	¢	¢
Raw cotton 15/16" per pound at New York			
(Canadian funds) .....	11.6	13.3	13.5

INDEX NUMBERS OF INDUSTRIAL MATERIAL PRICES  
(1926=100)

	No. of Price Series	Yearly Average 1939	March 1940	Jan. 1941	Feb. 1941	Mar. 1941
Industrial Material Prices .....	30	69.0	79.7	80.1	81.2	82.3
Stable .....	12	89.4	99.3	105.1	106.0	106.0
Sensitive .....	18	57.8	68.8	66.8	68.0	69.6
Manufacturing .....	13	57.0	68.0	65.7	66.9	68.6
Food .....	5	59.9	71.1	69.8	70.8	72.2





SUMMARY TABLES OF CANADIAN WHOLESALE PRICE INDEX NUMBERS  
(1926=100)

	General Wholesale Price Index	Consumers' Goods	Producers' Goods	Building Materials	Raw and Partly Manu- factured Goods	Fully and Chiefly Manu- factured Goods	Canadian Farm Products	Principal Imports	Principal Exports	Industrial Materials	Thirteen Sensi- tive Materials
1913 .....	64.0	62.0	67.7	67.0	63.8	64.8	64.1	73.0	64.7	-	-
1920 .....	155.9	136.1	164.3	144.0	154.1	156.5	160.6	158.8	158.1	-	-
1929 .....	95.6	94.7	96.1	99.0	97.5	93.0	100.8	94.2	92.2	91.8	87.2
1933 .....	67.1	71.1	63.1	78.3	56.6	70.2	51.0	73.0	55.2	54.1	43.8
1939 .....	75.4	75.9	70.4	89.7	67.4	75.3	64.3	84.7	63.5	69.0	57.0
January .....	73.2	74.4	68.1	87.2	64.8	73.4	64.8	81.7	60.6	64.3	50.7
February .....	73.2	74.4	68.2	87.3	64.6	73.5	64.6	81.0	60.8	64.3	50.9
March .....	73.2	74.1	68.1	87.4	65.1	73.1	65.0	80.9	60.7	64.7	51.3
April .....	73.4	74.1	68.3	87.6	65.5	73.3	65.5	80.5	60.9	64.6	50.8
May .....	73.7	74.0	69.0	87.9	66.5	73.2	65.1	80.6	62.2	65.2	51.6
June .....	73.2	73.7	68.0	88.1	64.9	73.0	63.2	80.9	61.0	65.3	51.9
July .....	72.6	73.4	66.6	88.5	63.1	72.8	62.6	80.6	59.7	64.9	52.7
August .....	72.3	72.7	66.7	90.2	62.8	72.6	58.4	80.5	59.9	65.3	52.9
September .....	78.4	77.6	74.5	91.3	70.9	77.8	64.3	89.3	68.1	75.0	63.4
October .....	79.6	80.1	74.4	92.8	71.7	79.4	64.8	91.9	67.9	77.4	69.9
November .....	80.4	80.7	75.4	93.9	72.1	80.3	64.9	93.7	68.5	77.9	69.3
December .....	81.7	81.4	78.1	94.2	74.4	81.2	69.0	94.7	71.5	78.8	69.0
1940											
January .....	82.6	82.3	79.0	94.0	75.3	81.7	70.0	94.7	72.8	80.1	69.5
February .....	82.8	82.7	79.1	94.0	75.9	81.8	70.3	95.1	73.3	79.5	67.9
March .....	83.2	83.0	80.0	94.7	76.4	82.0	71.3	94.1	74.1	79.7	68.0
April .....	83.1	82.4	80.4	95.1	76.8	81.7	72.1	94.3	74.5	79.4	67.3
May .....	82.1	82.0	78.9	95.3	75.3	80.6	68.0	94.1	71.6	78.6	66.5
June .....	81.6	82.3	77.3	95.2	74.0	80.1	64.3	94.7	69.4	77.9	65.3
July .....	82.4	83.4	77.6	96.0	74.7	80.6	64.6	95.1	70.0	78.7	64.8
August .....	82.7	83.7	78.0	97.4	73.9	81.6	62.7	96.1	70.5	78.1	63.9
September .....	83.1	84.1	78.3	97.9	74.3	81.8	63.8	96.8	71.5	78.2	63.1
October .....	83.3	84.2	78.3	98.2	74.8	82.0	64.6	97.7	71.9	78.8	64.0
November .....	84.0	84.9	78.9	98.5	76.2	82.7	66.9	98.1	72.5	79.8	66.0
December .....	84.2	85.2	79.3	98.3	76.2	83.2	67.1	98.0	72.3	79.1	64.7
1941											
January .....	84.6	85.5	79.7	98.7	76.6	83.4	67.2	98.3	72.8	80.1	65.7
February .....	85.2	85.7	80.6	100.1	77.7	83.7	68.3	98.6	73.8	81.2	66.9
March .....	85.9	86.2	81.3	100.6	78.9	84.2	69.1	99.9	74.4	82.3	68.6





COMPONENT CLASSIFICATION  
(1926=100)

Commodity	No. of Price Series	Yearly Average 1939	March 1940	Jan. 1941	Feb. 1941	March 1941
Total Index	567	75.4	83.2	84.6	85.2	85.9
I. Vegetable Products	135	63.7	75.0	71.8	72.5	73.8
Fruits	15	75.2	74.9	80.6	79.2	80.1
Fresh	4	76.0	74.2	83.7	81.8	82.9
Dried	5	80.3	85.1	76.0	76.0	76.7
Canned	6	65.3	68.8	66.9	67.0	67.0
Grains	23	46.5	63.5	53.9	54.9	56.4
Flour and Milled Products	12	64.5	78.2	75.0	76.3	77.1
Bakery Products	2	83.8	84.6	85.4	85.8	85.8
Vegetable Oils	8	63.6	80.2	78.1	80.3	86.7
Rubber and Its Products	9	60.3	66.5	71.6	71.9	72.7
Sugar and Its Products and Glucose	8	88.4	97.5	103.8	104.0	104.2
Tea, Coffee, Cocoa and Spices	15	78.6	88.9	90.5	93.0	98.1
Vegetables	13	62.8	67.2	58.8	57.7	58.8
II. Animals and Their Products	76	74.6	79.9	83.5	84.3	85.3
Fishery Products	16	73.3	82.6	86.7	86.0	85.8
Furs	9	51.4	61.9	60.5	74.5	73.7
Hides and Skins	6	80.0	110.6	104.5	104.3	108.9
Leather, Unmanufactured	9	89.9	108.0	99.2	99.2	100.6
Boots and Shoes	2	92.8	100.8	100.4	100.4	100.4
Live Stock	4	86.6	89.9	103.8	105.6	105.5
Meats and Poultry	10	79.1	78.8	83.7	86.4	88.1
Milk and Its Products	12	73.2	82.8	87.6	87.4	88.6
Fats	5	49.8	47.7	45.7	46.3	47.0
Eggs	3	60.1	57.6	58.9	53.7	53.8
III. Fibres, Textiles and Textile Products	85	70.0	84.0	84.4	84.5	85.3
Cotton, Raw	2	57.7	69.9	72.9	73.2	76.4
Cotton Fabrics	19	70.9	79.5	80.6	80.6	81.1
Knit Goods	3	82.1	88.9	88.9	88.9	88.9
Flax, Hemp and Jute Products	10	54.0	62.7	68.6	71.9	75.7
Silk, Raw	9	45.6	52.4	48.5	49.6	54.3
Silk Hosiery	2	68.4	75.4	71.7	67.5	67.5
Silk Fabrics	4	55.0	69.0	69.0	69.0	69.0
Artificial Silk Products	5	43.5	51.2	48.1	48.1	48.1
Wool, Raw	3	62.0	93.9	93.8	93.9	93.9
Wool Hosiery and Knit Goods	5	90.1	108.1	107.5	107.5	107.5
Wool Cloth	6	76.6	106.5	104.5	103.5	103.5
IV. Wood, Wood Products and Paper	49	79.2	86.7	91.9	92.4	92.4
Newsprint and Wrapping Paper	2	69.8	73.6	74.0	74.0	74.0
Lumber	33	94.0	101.9	109.0	110.7	110.7
Pulp	3	74.2	96.1	108.9	108.9	108.9
Furniture	10	81.5	89.3	94.0	94.1	94.1
V. Iron and Its Products	44	98.4	102.5	106.3	107.5	107.5
Pig Iron and Steel Billets	3	91.0	100.4	100.4	100.4	100.4
Rolling Mill Products	14	105.2	109.3	110.3	111.2	111.1
Hardware	16	88.6	90.9	91.0	91.0	91.0
Wire	3	97.2	97.2	97.2	97.2	97.2
Scrap	5	75.6	91.3	102.2	113.6	113.6
VI. Non-Ferrous Metals and Their Products	18	71.3	76.4	77.7	77.7	77.7
Brass and Copper Products	6	77.2	82.2	85.7	85.7	85.7
Lead and Its Products	2	52.9	62.1	62.1	62.1	62.1
Tin Ingots	2	81.5	84.7	86.8	88.2	89.4
Zinc and Its Products	2	46.3	58.6	58.9	58.9	58.9





COMPONENT CLASSIFICATION  
(1926=100)

Commodity	Price Series	Yearly Average 1939	March 1940	Jan. 1941	Feb. 1941	March 1941
<b>VII. Non-Metallic Minerals and Their Products</b>	83	85.3	87.7	91.0	91.4	91.5
Clay and Allied Material Products	10	86.0	87.1	86.8	88.5	88.5
Coal	13	94.9	97.2	104.4	104.7	104.8
Coke	5	114.0	121.5	121.4	121.4	121.4
Manufactured Gas	3	102.0	102.0	102.9	102.9	102.9
Glass and Its Products	6	77.8	92.6	99.6	99.6	99.6
Petroleum Products	6	68.4	70.5	71.7	72.4	72.4
Asphalt	2	92.2	101.9	103.3	103.3	103.3
Salt	4	108.7	116.6	116.7	116.7	116.7
Lime	4	100.9	101.8	101.7	101.8	101.8
Cement	1	96.7	97.0	99.2	99.2	99.2
Sand and Gravel	8	84.9	84.3	87.6	87.6	87.6
Crushed Stone	3	74.3	73.1	73.1	73.1	76.7
Building Stone	3	64.3	64.3	64.3	64.3	64.3
Asbestos	8	75.8	74.0	74.1	74.1	74.1
<b>VIII. Chemicals and Allied Products</b>	77	79.8	85.6	91.3	91.9	93.3
Inorganic Chemicals	22	85.7	86.5	89.6	89.6	89.9
Organic Chemicals	6	72.9	74.6	81.6	82.3	83.5
Coal Tar Products	2	91.3	89.9	89.9	89.9	89.9
Dyeing and Tanning Materials	10	107.2	116.5	126.9	126.9	127.1
Explosives	2	74.2	73.1	73.1	73.1	73.1
Paints, Prepared	2	68.9	71.8	71.8	71.8	76.3
Drugs and Pharmaceutical Chemicals	10	81.4	109.3	138.7	141.4	145.4
Fertilizers	10	83.0	85.9	85.9	88.1	88.1
Industrial Gases	2	89.5	89.2	85.7	85.1	86.2

PURPOSE CLASSIFICATION  
(1926=100)

<b>I. CONSUMERS' GOODS</b> (Groups A and B)	236	75.9	83.0	85.5	85.7	86.2
<b>A. Foods, Beverages and Tobacco</b>	126	73.9	79.6	82.1	82.5	83.4
Beverages	9	83.4	94.6	94.9	96.7	100.8
Flour and Milled Products	12	64.5	78.2	75.0	76.3	77.1
Bakery Products	2	83.8	84.6	85.4	85.8	85.8
Fish	16	73.3	82.6	86.7	86.0	85.8
Fruits	15	75.2	74.9	80.6	79.2	80.1
Meats and Poultry	10	79.1	78.8	83.7	86.4	88.1
Milk and Milk Products	12	73.2	82.8	87.6	87.4	88.6
Sugar and Its Products	8	88.4	97.5	103.8	104.0	104.2
Vegetables	13	62.8	67.2	58.8	57.7	58.8
Eggs	3	60.1	57.6	58.9	53.7	53.8
Tobacco	8	45.2	40.7	41.7	41.7	41.8
<b>B. Other Consumers' Goods</b>	110	77.2	85.2	87.7	87.9	88.1
Clothing, Boots, Shoes,						
Rubbers, Hosiery and Underwear	52	75.5	88.1	87.7	87.4	87.6
Household Equipment and Supplies	58	78.4	83.0	87.7	88.3	88.4
<b>II. PRODUCERS' GOODS</b> (Groups C and D)	402	70.4	80.0	79.7	80.6	81.3
<b>C. Producers' Equipment</b>	24	95.4	96.6	102.2	102.3	102.4
Tools	3	91.3	91.6	91.6	91.6	91.6
Light, Heat and Power						
Equipment and Supplies	17	96.0	97.3	103.1	103.2	103.3
Explosives	2	74.2	73.1	73.1	73.1	73.1
Miscellaneous	2	95.7	97.2	100.8	100.8	100.8

3. 2. 1. 2. 3. 4. 5. 6. 7. 8. 9. 10. 11. 12. 13. 14. 15. 16. 17. 18. 19. 20. 21. 22. 23. 24. 25. 26. 27. 28. 29. 30. 31. 32. 33. 34. 35. 36. 37. 38. 39. 40. 41. 42. 43. 44. 45. 46. 47. 48. 49. 50. 51. 52. 53. 54. 55. 56. 57. 58. 59. 60. 61. 62. 63. 64. 65. 66. 67. 68. 69. 70. 71. 72. 73. 74. 75. 76. 77. 78. 79. 80. 81. 82. 83. 84. 85. 86. 87. 88. 89. 90. 91. 92. 93. 94. 95. 96. 97. 98. 99. 100. 101. 102. 103. 104. 105. 106. 107. 108. 109. 110. 111. 112. 113. 114. 115. 116. 117. 118. 119. 120. 121. 122. 123. 124. 125. 126. 127. 128. 129. 130. 131. 132. 133. 134. 135. 136. 137. 138. 139. 140. 141. 142. 143. 144. 145. 146. 147. 148. 149. 150. 151. 152. 153. 154. 155. 156. 157. 158. 159. 160. 161. 162. 163. 164. 165. 166. 167. 168. 169. 170. 171. 172. 173. 174. 175. 176. 177. 178. 179. 180. 181. 182. 183. 184. 185. 186. 187. 188. 189. 190. 191. 192. 193. 194. 195. 196. 197. 198. 199. 200. 201. 202. 203. 204. 205. 206. 207. 208. 209. 210. 211. 212. 213. 214. 215. 216. 217. 218. 219. 220. 221. 222. 223. 224. 225. 226. 227. 228. 229. 230. 231. 232. 233. 234. 235. 236. 237. 238. 239. 240. 241. 242. 243. 244. 245. 246. 247. 248. 249. 250. 251. 252. 253. 254. 255. 256. 257. 258. 259. 260. 261. 262. 263. 264. 265. 266. 267. 268. 269. 270. 271. 272. 273. 274. 275. 276. 277. 278. 279. 280. 281. 282. 283. 284. 285. 286. 287. 288. 289. 290. 291. 292. 293. 294. 295. 296. 297. 298. 299. 300. 301. 302. 303. 304. 305. 306. 307. 308. 309. 310. 311. 312. 313. 314. 315. 316. 317. 318. 319. 320. 321. 322. 323. 324. 325. 326. 327. 328. 329. 330. 331. 332. 333. 334. 335. 336. 337. 338. 339. 340. 341. 342. 343. 344. 345. 346. 347. 348. 349. 350. 351. 352. 353. 354. 355. 356. 357. 358. 359. 360. 361. 362. 363. 364. 365. 366. 367. 368. 369. 370. 371. 372. 373. 374. 375. 376. 377. 378. 379. 380. 381. 382. 383. 384. 385. 386. 387. 388. 389. 390. 391. 392. 393. 394. 395. 396. 397. 398. 399. 400. 401. 402. 403. 404. 405. 406. 407. 408. 409. 410. 411. 412. 413. 414. 415. 416. 417. 418. 419. 420. 421. 422. 423. 424. 425. 426. 427. 428. 429. 430. 431. 432. 433. 434. 435. 436. 437. 438. 439. 440. 441. 442. 443. 444. 445. 446. 447. 448. 449. 450. 451. 452. 453. 454. 455. 456. 457. 458. 459. 460. 461. 462. 463. 464. 465. 466. 467. 468. 469. 470. 471. 472. 473. 474. 475. 476. 477. 478. 479. 480. 481. 482. 483. 484. 485. 486. 487. 488. 489. 490. 491. 492. 493. 494. 495. 496. 497. 498. 499. 500. 501. 502. 503. 504. 505. 506. 507. 508. 509. 510. 511. 512. 513. 514. 515. 516. 517. 518. 519. 520. 521. 522. 523. 524. 525. 526. 527. 528. 529. 530. 531. 532. 533. 534. 535. 536. 537. 538. 539. 540. 541. 542. 543. 544. 545. 546. 547. 548. 549. 550. 551. 552. 553. 554. 555. 556. 557. 558. 559. 560. 561. 562. 563. 564. 565. 566. 567. 568. 569. 570. 571. 572. 573. 574. 575. 576. 577. 578. 579. 580. 581. 582. 583. 584. 585. 586. 587. 588. 589. 590. 591. 592. 593. 594. 595. 596. 597. 598. 599. 600. 601. 602. 603. 604. 605. 606. 607. 608. 609. 610. 611. 612. 613. 614. 615. 616. 617. 618. 619. 620. 621. 622. 623. 624. 625. 626. 627. 628. 629. 630. 631. 632. 633. 634. 635. 636. 637. 638. 639. 640. 641. 642. 643. 644. 645. 646. 647. 648. 649. 650. 651. 652. 653. 654. 655. 656. 657. 658. 659. 660. 661. 662. 663. 664. 665. 666. 667. 668. 669. 670. 671. 672. 673. 674. 675. 676. 677. 678. 679. 680. 681. 682. 683. 684. 685. 686. 687. 688. 689. 690. 691. 692. 693. 694. 695. 696. 697. 698. 699. 700. 701. 702. 703. 704. 705. 706. 707. 708. 709. 710. 711. 712. 713. 714. 715. 716. 717. 718. 719. 720. 721. 722. 723. 724. 725. 726. 727. 728. 729. 730. 731. 732. 733. 734. 735. 736. 737. 738. 739. 740. 741. 742. 743. 744. 745. 746. 747. 748. 749. 750. 751. 752. 753. 754. 755. 756. 757. 758. 759. 760. 761. 762. 763. 764. 765. 766. 767. 768. 769. 770. 771. 772. 773. 774. 775. 776. 777. 778. 779. 780. 781. 782. 783. 784. 785. 786. 787. 788. 789. 790. 791. 792. 793. 794. 795. 796. 797. 798. 799. 800. 801. 802. 803. 804. 805. 806. 807. 808. 809. 810. 811. 812. 813. 814. 815. 816. 817. 818. 819. 820. 821. 822. 823. 824. 825. 826. 827. 828. 829. 830. 831. 832. 833. 834. 835. 836. 837. 838. 839

1950



PURPOSE CLASSIFICATION  
(1926=100)

| Commodity                          | Price<br>Series | Yearly<br>Average<br>1939 | March<br>1940 | Jan.<br>1941 | Feb.<br>1941 | March<br>1941 |
|------------------------------------|-----------------|---------------------------|---------------|--------------|--------------|---------------|
| D. <u>Producers' Materials</u>     | 378             | 67.6                      | 78.1          | 77.2         | 78.2         | 79.0          |
| Building and Construction          |                 |                           |               |              |              |               |
| Materials                          | 111             | 89.7                      | 94.7          | 98.7         | 100.1        | 100.6         |
| Lumber                             | 33              | 94.0                      | 101.9         | 109.0        | 110.7        | 110.7         |
| Paint                              | 13              | 68.0                      | 76.3          | 73.5         | 74.5         | 77.2          |
| Miscellaneous                      | 65              | 90.9                      | 92.3          | 95.4         | 96.4         | 96.7          |
| Manufacturers' Materials           | 267             | 63.9                      | 75.3          | 73.6         | 74.5         | 75.3          |
| Textiles and Clothing              | 64              | 67.9                      | 81.9          | 82.3         | 82.5         | 83.3          |
| Furs and Leather Goods             | 24              | 75.3                      | 92.6          | 86.6         | 91.4         | 92.5          |
| For Metal Working Industries       | 41              | 77.0                      | 82.4          | 83.9         | 84.4         | 84.4          |
| For Chemical Using Industries      | 43              | 87.4                      | 89.6          | 95.0         | 95.1         | 95.5          |
| For Meat Packing Industries        | 4               | 86.6                      | 89.9          | 103.8        | 105.6        | 105.5         |
| For Milling and Other Industries   | 23              | 46.5                      | 63.5          | 53.9         | 54.9         | 56.4          |
| Miscellaneous Producers' Materials | 68              | 65.7                      | 75.0          | 76.6         | 77.2         | 78.0          |

SUMMARY TABLES OF WHOLESALE PRICE INDEX NUMBERS  
(1926=100)

ORIGIN CLASSIFICATION

|                                      |     |      |      |      |      |      |
|--------------------------------------|-----|------|------|------|------|------|
| Total Raw and Partly Manufactured    | 245 | 67.4 | 76.4 | 76.6 | 77.7 | 78.9 |
| Total Fully and Chiefly Manufactured | 322 | 75.3 | 82.0 | 83.4 | 83.7 | 84.2 |

I. Articles of Farm Origin  
(Domestic and Foreign)

A. Field

|                                    |     |      |      |      |      |      |
|------------------------------------|-----|------|------|------|------|------|
| (a) Raw and partly manufactured    | 95  | 50.7 | 63.6 | 58.3 | 59.0 | 61.0 |
| (b) Fully and chiefly manufactured | 91  | 71.4 | 79.3 | 80.6 | 81.3 | 82.1 |
| (c) Total                          | 186 | 61.8 | 72.1 | 70.3 | 71.0 | 72.4 |

B. Animal

|                                    |     |      |      |      |      |      |
|------------------------------------|-----|------|------|------|------|------|
| (a) Raw and partly manufactured    | 46  | 80.1 | 83.6 | 87.7 | 90.1 | 91.0 |
| (b) Fully and chiefly manufactured | 59  | 72.0 | 81.9 | 82.1 | 81.8 | 82.6 |
| (c) Total                          | 105 | 75.5 | 82.7 | 84.5 | 85.4 | 86.2 |

C. Canadian Farm Products

|            |    |      |      |      |      |      |
|------------|----|------|------|------|------|------|
| (1) Field  | 52 | 54.2 | 63.1 | 53.6 | 54.4 | 55.6 |
| (2) Animal | 18 | 81.2 | 84.9 | 90.0 | 91.6 | 91.8 |
| (3) Total  | 70 | 64.3 | 71.3 | 67.2 | 68.3 | 69.1 |

II. Articles of Marine Origin

|                                    |    |      |      |      |      |      |
|------------------------------------|----|------|------|------|------|------|
| (a) Raw and partly manufactured    | 5  | 67.2 | 77.8 | 78.1 | 76.3 | 75.3 |
| (b) Fully and chiefly manufactured | 11 | 72.7 | 78.6 | 86.5 | 86.4 | 86.6 |
| (c) Total                          | 16 | 71.2 | 78.4 | 84.2 | 83.7 | 83.5 |

III. Articles of Forest Origin

|                                    |    |      |       |       |       |       |
|------------------------------------|----|------|-------|-------|-------|-------|
| (a) Raw and partly manufactured    | 37 | 88.0 | 100.2 | 109.0 | 110.2 | 110.2 |
| (b) Fully and chiefly manufactured | 20 | 70.9 | 75.2  | 76.2  | 76.2  | 76.2  |
| (c) Total                          | 57 | 78.9 | 86.9  | 91.5  | 92.0  | 92.0  |

IV. Articles of Mineral Origin

|                                    |     |      |      |      |      |      |
|------------------------------------|-----|------|------|------|------|------|
| (a) Raw and partly manufactured    | 62  | 82.3 | 86.3 | 90.8 | 91.4 | 91.4 |
| (b) Fully and chiefly manufactured | 141 | 88.6 | 91.1 | 93.5 | 93.9 | 94.1 |
| (c) Total                          | 203 | 85.8 | 89.0 | 92.3 | 92.8 | 92.9 |





WHOLESALE PRICES OF IMPORTANT COMMODITIES  
(All prices given in Canadian funds)

| Commodity   |              | Yearly<br>Average<br>1939 | March<br>1940 | February<br>1941 | March<br>1941 |
|---|--------------|---------------------------|---------------|------------------|---------------|
| OATS, No. 2 C.W.  |              | \$                        | \$            | \$               | \$            |
| Ft. William and Pt. Arthur cash basis                                       | Bush.        | .308                      | .387          | .336             | .353          |
| WHEAT, No. 1 Man. Northern  |              |                           |               |                  |               |
| Ft. William and Pt. Arthur cash basis                                       | Bush.        | .645                      | .870          | .752             | .762          |
| (A) FLOUR, First Patent, 2-98's   |              |                           |               |                  |               |
| Cotton, Toronto   |              | 4.985                     | 5.930         | 5.850            | 5.850         |
| SUGAR, granulated, Montreal   | Cwt.         | 5.109                     | 5.560         | 5.893            | 5.893         |
| RUBBER, Ceylon, ribbed, smoked  |              |                           |               |                  |               |
| Sheets, f.o.b. New York   | Lb.          | .185                      | .206          | .252             | .274          |
| LINSEED OIL, Raw, Montreal  | Gal.         | .726                      | 1.030         | .790             | .790          |
| CATTLE, Steers, good up to<br>1050 lbs. Toronto                             | Cwt.         | 6.905                     | 7.190         | (B) 8.580        | (B) 8.620     |
| HOGS, B.1. Dressed, Toronto   | Cwt.         | 8.834                     | 9.030         | (C) 11.260       | (C) 11.330    |
| BEEF HIDES, Packer Hides,<br>Native Steers, Toronto                         | Lb.          | .118                      | .138          | .139             | .148          |
| LEATHER, Packer crops, No. I and II,<br>f.o.b. Distributing points          | Lb.          | .390                      | .485          | .460             | .460          |
| BOX SIDES D,<br>f.o.b. Ont. factory   | Ft.          | .235                      | .260          | .190             | .210          |
| BUTTER, Creamery prints, first grade<br>Montreal                            | Lb.          | .250                      | .287          | .344             | .360          |
| CHEESE, Canadian old, large,<br>Montreal                                    | Lb.          | .227                      | .236          | .220             | .220          |
| EGGS, Grade "A" large,<br>Montreal  | Doz.         | .309                      | .270          | .253             | .248          |
| COTTON, raw 1" - 1 1/16"<br>Hamilton  | Lb.          | .115                      | .137          | .140             | .150          |
| COTTON YARNS, 10's white single<br>Hosiery cops, Mill                       | Lb.          | .256                      | .313          | .293             | .304          |
| SILK, raw, special grand XX<br>85 p.c. New York, 13-15 deniers              | Lb.          | 2.930                     | 3.390         | 3.277            | 3.523         |
| WOOL, eastern bright, 1/4 blood<br>domestic, f.o.b. Ontario                 | Lb.          | .193                      | .310          | .310             | .310          |
| WOOL, western range, semi-bright<br>1/2 blood, domestic, f.o.b. Ontario     | Lb.          | .182                      | .250          | .250             | .250          |
| (D) PULP, groundwood, No. 1<br>delivered New England                        | Ton          | 23.790                    | 31.277        | 44.000           | 44.000        |
| STEEL, merchant bars, mild<br>Mill  | 100<br>Lbs.  | 2.550                     | 2.550         | 2.550            | 2.550         |
| PIG IRON, foundry No. 1, f.o.b.<br>Plant                                    | Gross<br>Ton | 22.500                    | 25.500        | 25.500           | 25.500        |
| No. 1 - Machinery Cast Iron - Scrap,<br>carlots, delivered Canadian foundry | Net<br>Ton   | 13.208                    | 15.500        | 22.000           | 22.000        |
| COPPER, Electrolytic, domestic<br>Montreal                                  | Cwt.         | 10.766                    | 11.500        | 11.500           | 11.500        |
| LEAD, domestic, f.o.b. carlots<br>Montreal                                  | Cwt.         | 4.235                     | 5.000         | 5.000            | 5.000         |
| TIN INGOTS, Straits, f.o.b.<br>Toronto                                      | Lb.          | .564                      | .574          | .606             | .606          |
| ZINC, domestic, f.o.b. carlots<br>Montreal                                  | Cwt.         | 4.068                     | 5.150         | 5.150            | 5.150         |
| COAL, anthracite, Toronto<br>f.o.b. carlots                                 | Ton          | 9.825                     | 11.316        | 11.889           | 11.889        |
| COAL, Bituminous, N.S.<br>run-of-mine                                       | Ton          | 5.500                     | 5.500         | 5.500            | 5.500         |
| GASOLINE, standard<br>Toronto   | Gal.         | .149                      | .155          | .165             | .165          |
| SULPHURIC ACID 66° Baume<br>f.o.b. works                                    | Net<br>Ton   | 17.000                    | 17.000        | 17.000           | 17.000        |

(A) 1939 average of flour quotations 20¢ per barrel, above 1940 and 1941 quotations.

(B) Previous to 1941 - steers good over 1050 pounds.

(C) Dressed weight grading. Price per cwt. 1/3 higher than previous live grading  
"bacon hogs".

(D) Previous to 1941 f.o.b. Mill.



1941

PRICE INDEX NUMBER SYNOPSIS

(Charts I, V, VI, VII & VIII - Average of 1926 Price=100)

(Charts II, III & IV - Average of 1935-39 Prices=100)

CHART I.

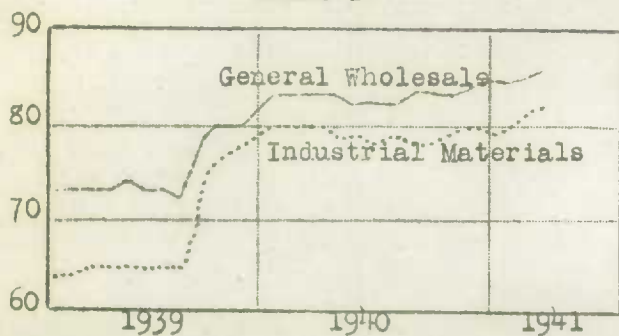


CHART II.

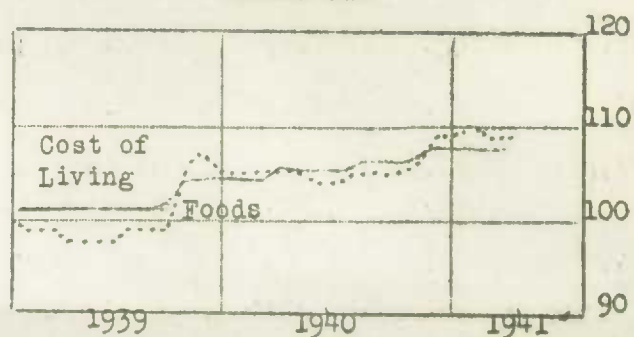


CHART III.

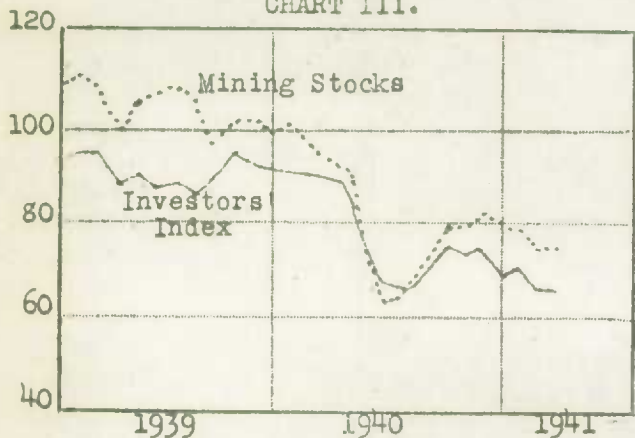


CHART IV.

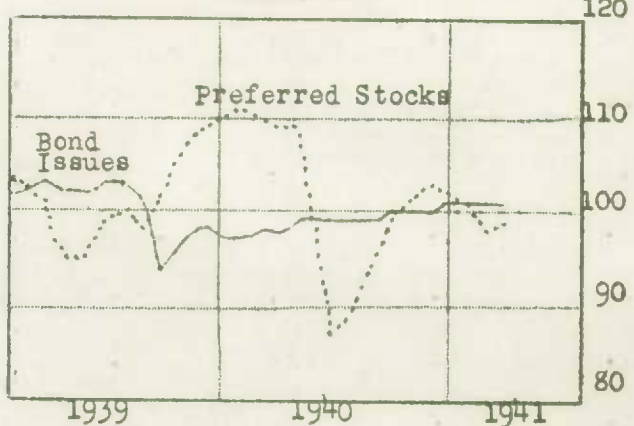


CHART V.

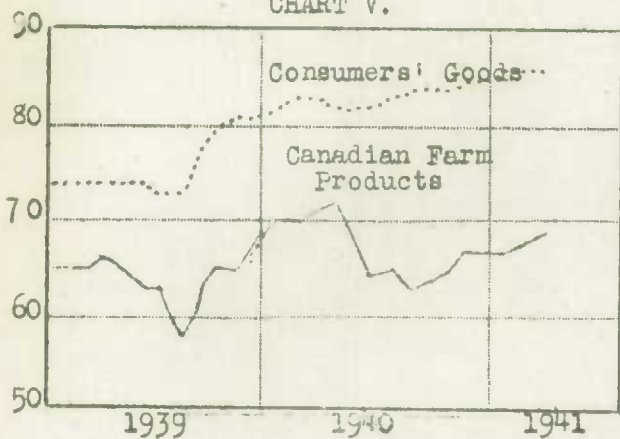


CHART VI.

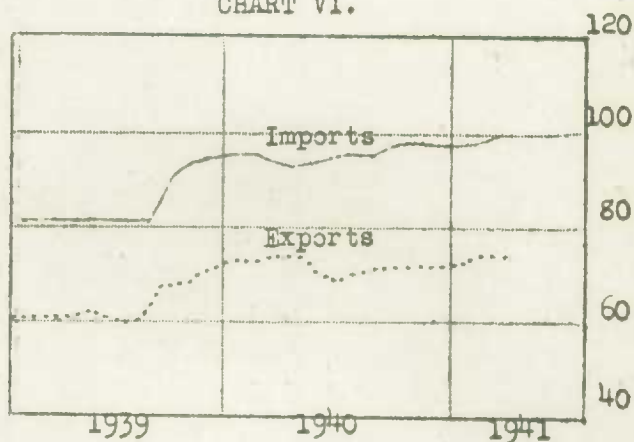


CHART VII.

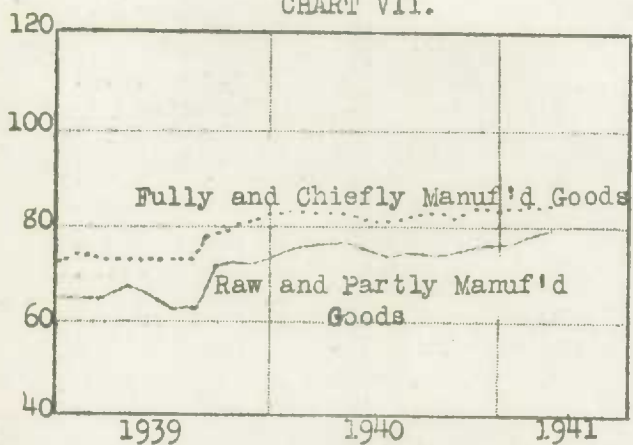
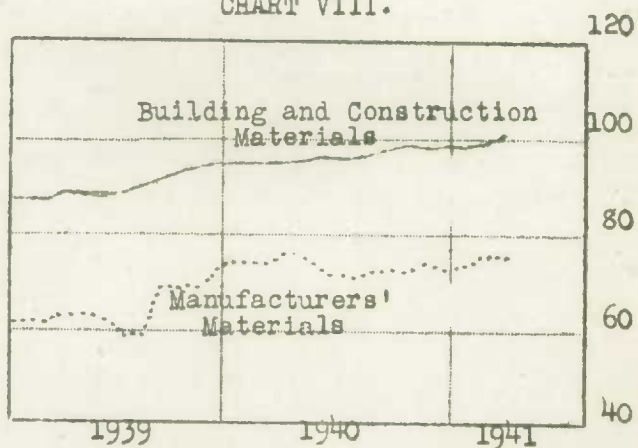


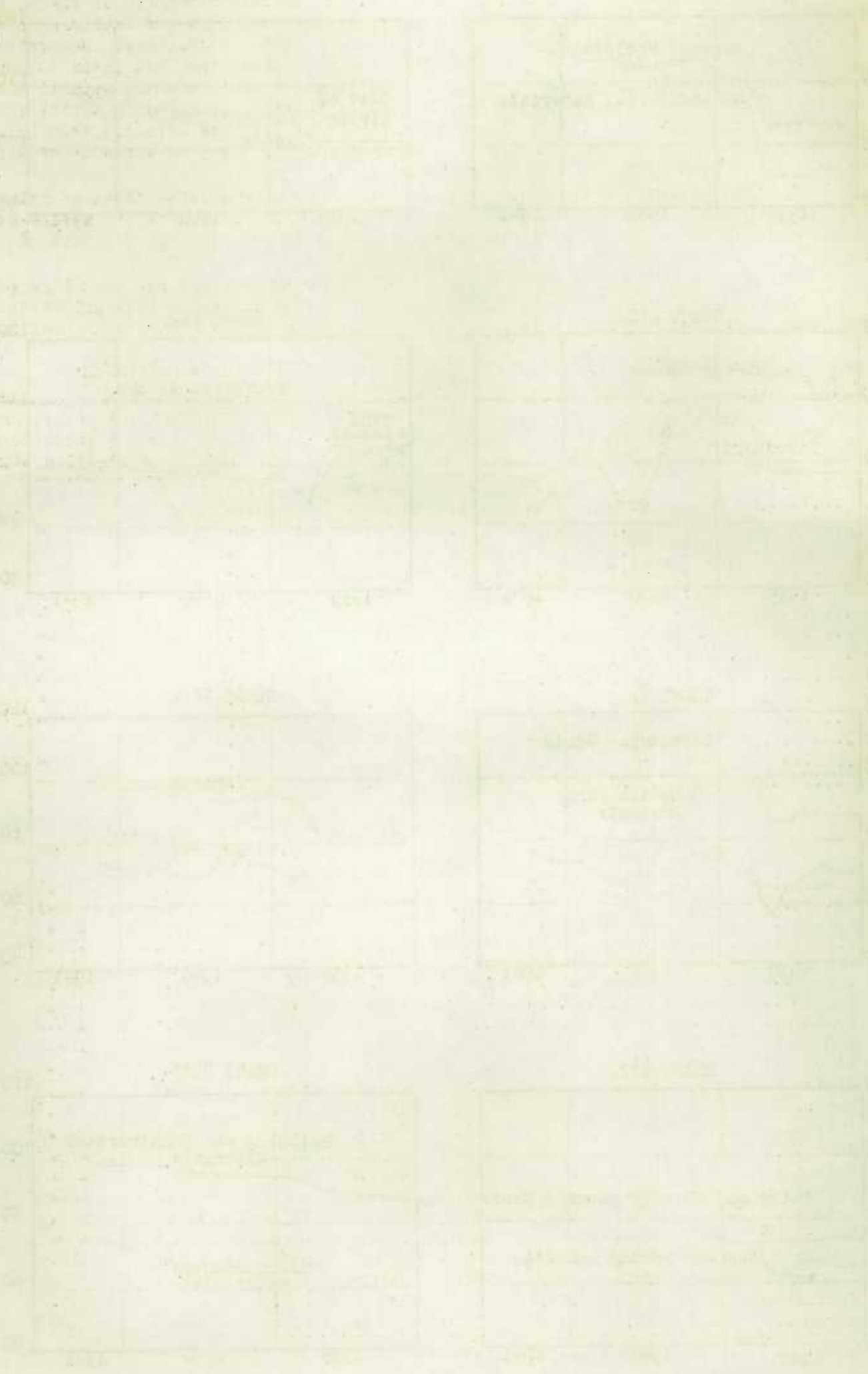
CHART VIII.



# REPORT ON THE PROGRESS OF THE WORK DURING THE YEAR 1901

By the Hon. the Secretary of the Admiralty, Sir J. F. B. COCHRAN, K.C.B., F.R.S.

LONDON: HER MAJESTY'S STATIONERY OFFICE, 1902.





INDEX NUMBERS OF LIVING COSTS IN CANADA, MARCH, 1941.  
(Calculations based on prices for the first of each month)

The Dominion Bureau of Statistics index number of living costs on the base 1935-1939=100, was unchanged for March at 108.2. Slightly higher prices for foods, fuel, clothing and home furnishings were offset by a moderate decline in miscellaneous items.

An index for 46 food items rose from 108.8 in February to 109.0 in March, because of advances in meats, dairy products and dry groceries. Eggs and fruits were somewhat easier, while indexes for cereals and vegetables remained stationary. Moderate advances in coke prices for one or two important centres caused the fuel index to move up from 108.7 to 108.9. Slightly higher prices for men's and women's wearing apparel and yard goods, partially offset by a moderate decline in footwear, resulted in a rise in the clothing index from 114.1 to 114.2. Home furnishings and services advanced from 111.5 to 111.6. The index for miscellaneous items fell from 103.1 to 102.9 as a result of declines in tobacco prices and certain items for personal care.

In this bulletin the Bureau resumes publication of a monthly index of retail prices for commodities used in the cost of living index. The retail prices series does not include rents and costs of services which amount to 38 per cent. of the cost of the basic budget used in computing the cost of living index.

Since August 1939 the rise in retail prices of commodities has been 10.2 per cent. as compared with 7.3 per cent. for the cost of living index. Retail prices scored a fractional increase in March while the total living cost series remained unchanged.

INDEX NUMBERS OF LIVING COSTS, 1913-1940, AUGUST, 1939-MARCH, 1941.  
(1935-1939=100)

|                         | Total<br>Index | Food<br>Index | Rent<br>Index | Fuel &<br>Lighting<br>Index | Cloth-<br>ing<br>Index | Home Furnishings<br>and Miscellan-<br>eous Index | Retail Prices<br>Index (Commod-<br>ities only) |       |
|-------------------------|----------------|---------------|---------------|-----------------------------|------------------------|--|--|-------|
| 1913 .....              | 79.7           | 88.3          | 74.3          | 76.9                        | 88.0                   | 70.3   | -  |       |
| 1914 .....              | 80.0           | 91.9          | 72.1          | 75.4                        | 88.9                   | 70.3   | -  |       |
| 1915 .....              | 81.6           | 92.7          | 69.9          | 73.8                        | 96.8                   | 70.9   | -  |       |
| 1916 .....              | 88.3           | 103.3         | 70.6          | 75.4                        | 110.8                  | 74.5   | -  |       |
| 1917 .....              | 104.5          | 133.3         | 75.8          | 83.8                        | 130.3                  | 81.5   | -  |       |
| 1918 .....              | 118.3          | 152.8         | 80.2          | 92.2                        | 152.3                  | 91.4   | -  |       |
| 1919 .....              | 130.0          | 163.3         | 87.6          | 100.7                       | 175.1                  | 101.2  | -  |       |
| 1920 .....              | 150.5          | 188.1         | 100.2         | 119.9                       | 213.1                  | 110.3  | -  |       |
| 1926 .....              | 121.8          | 133.3         | 115.9         | 116.8                       | 139.1                  | 106.1  | -  |       |
| 1929 .....              | 121.7          | 134.7         | 119.7         | 112.6                       | 134.8                  | 105.0  | -  |       |
| 1930 .....              | 120.8          | 131.5         | 122.7         | 111.8                       | 130.6                  | 105.4  | -  |       |
| 1931 .....              | 109.1          | 103.1         | 119.4         | 110.0                       | 114.3                  | 103.3  | -  |       |
| 1932 .....              | 99.0           | 85.7          | 109.7         | 106.8                       | 100.6                  | 100.4  | -  |       |
| 1933 .....              | 94.4           | 84.9          | 98.6          | 102.5                       | 93.3                   | 98.2   | -  |       |
| 1934 <sup>x</sup> ..... | 95.6           | 92.7          | 93.2          | 102.1                       | 97.1                   | 97.8 <sup>x</sup>                                | -  |       |
|                         |                |               |               |                             |                        | Home<br>Furnish-<br>ings &<br>Services<br>Index  | Miscell-<br>aneous<br>Index                    |       |
| 1935 .....              | 96.2           | 94.6          | 94.0          | 100.9                       | 97.6                   | 95.4   | 98.7   | 95.9  |
| 1936 .....              | 98.1           | 97.8          | 96.1          | 101.5                       | 99.3                   | 97.2   | 99.1   | 98.1  |
| 1937 .....              | 101.2          | 103.2         | 99.7          | 98.9                        | 101.4                  | 101.5  | 100.1  | 102.0 |
| 1938 .....              | 102.2          | 103.8         | 103.1         | 97.7                        | 100.9                  | 102.4  | 101.2  | 102.8 |
| 1939 .....              | 101.5          | 100.6         | 103.8         | 101.2                       | 100.7                  | 101.4  | 101.4  | 101.0 |
| 1940 .....              | 105.6          | 105.6         | 106.3         | 107.1                       | 109.2                  | 107.2  | 102.3  | 106.6 |
| 1939 August ..          | 100.8          | 99.3          | 103.8         | 99.0                        | 100.1                  | 100.9  | 101.3  | 100.0 |
| 1940 January ..         | 103.8          | 104.5         | 104.4         | 105.5                       | 103.3                  | 104.3  | 101.8  | 104.2 |
| February ..             | 103.8          | 104.5         | 104.4         | 105.8                       | 103.3                  | 104.3  | 101.9  | 104.3 |
| March ...               | 104.6          | 104.8         | 104.4         | 105.7                       | 107.8                  | 105.9  | 101.9  | 105.5 |
| April ...               | 104.6          | 104.8         | 104.4         | 105.9                       | 107.8                  | 106.1  | 101.8  | 105.5 |
| May .....               | 104.9          | 104.4         | 106.9         | 106.1                       | 107.8                  | 106.2  | 101.8  | 105.3 |
| June ....               | 104.9          | 103.8         | 106.9         | 106.0                       | 109.1                  | 106.5  | 101.8  | 105.3 |
| July ....               | 105.6          | 105.3         | 106.9         | 107.9                       | 109.1                  | 106.9  | 102.2  | 106.4 |
| August ..               | 105.9          | 105.4         | 106.9         | 108.4                       | 109.1                  | 106.9  | 103.0  | 106.8 |
| September               | 106.4          | 105.4         | 106.9         | 108.5                       | 112.4                  | 108.9  | 102.8  | 107.9 |
| October ..              | 107.0          | 106.1         | 107.7         | 108.0                       | 113.5                  | 109.7  | 102.8  | 108.4 |
| November.               | 107.8          | 108.7         | 107.7         | 108.5                       | 113.5                  | 110.0  | 102.8  | 109.7 |
| December.               | 108.0          | 109.1         | 107.7         | 108.5                       | 113.5                  | 110.7  | 102.8  | 110.0 |
| 1941 January ..         | 108.3          | 109.7         | 107.7         | 108.6                       | 113.7                  | 110.8  | 103.1  | 110.4 |
| February ..             | 108.2          | 108.8         | 107.7         | 108.7                       | 114.1                  | 111.5  | 103.1  | 110.1 |
| March ...               | 108.2          | 109.0         | 107.7         | 108.9                       | 114.2                  | 111.6  | 102.9  | 110.2 |

<sup>x</sup> Comparable 1935 index was 97.8. <sup>+</sup> Revisions due to adjustment between old and new indexes.





INDEX NUMBERS OF RETAIL FOOD PRICES FOR EIGHT CITIES IN CANADA, 1939-MARCH, 1941.  
(1935-1939=100)

|                 | Halifax | Saint John | Montreal | Toronto | Winnipeg | Saskatoon | Edmonton | Vancouver |
|-----------------|---------|------------|----------|---------|----------|-----------|----------|-----------|
| <b>1939</b>     |         |            |          |         |          |           |          |           |
| January .....   | 100.2   | 99.6       | 104.1    | 100.3   | 103.4    | 102.1     | 100.0    | 98.0      |
| February .....  | 98.7    | 99.7       | 103.0    | 99.1    | 102.3    | 99.3      | 98.6     | 96.0      |
| March .....     | 98.0    | 98.9       | 103.0    | 98.8    | 101.9    | 101.2     | 98.8     | 97.0      |
| April .....     | 94.1    | 99.3       | 100.4    | 98.7    | 102.2    | 98.4      | 98.8     | 96.4      |
| May .....       | 97.1    | 100.1      | 101.3    | 97.8    | 100.0    | 96.0      | 97.8     | 97.9      |
| June .....      | 97.0    | 98.0       | 100.0    | 98.2    | 98.8     | 96.1      | 98.6     | 96.8      |
| July .....      | 98.3    | 99.7       | 101.5    | 101.7   | 100.6    | 97.6      | 99.5     | 98.2      |
| August .....    | 99.6    | 100.5      | 100.6    | 100.2   | 100.6    | 97.9      | 100.3    | 98.1      |
| September ..... | 97.4    | 100.0      | 99.7     | 99.0    | 100.7    | 97.4      | 100.0    | 97.4      |
| October .....   | 106.2   | 106.9      | 109.4    | 106.7   | 108.2    | 108.3     | 108.5    | 104.2     |
| November .....  | 107.9   | 107.5      | 109.3    | 106.7   | 107.8    | 109.2     | 111.9    | 104.9     |
| December .....  | 106.1   | 108.4      | 107.9    | 106.4   | 106.9    | 109.1     | 109.4    | 103.9     |
| Year .....      | 100.1   | 101.5      | 103.3    | 101.1   | 102.8    | 101.0     | 101.8    | 99.1      |
| <b>1940</b>     |         |            |          |         |          |           |          |           |
| January .....   | 108.5   | 107.5      | 107.3    | 103.6   | 106.5    | 107.3     | 107.2    | 101.4     |
| February .....  | 106.4   | 106.6      | 107.1    | 103.8   | 106.2    | 107.4     | 107.1    | 104.1     |
| March .....     | 107.1   | 105.8      | 107.9    | 102.9   | 106.0    | 106.7     | 106.2    | 103.0     |
| April .....     | 107.7   | 106.7      | 107.7    | 104.2   | 106.2    | 106.7     | 107.1    | 103.9     |
| May .....       | 103.4   | 107.4      | 106.0    | 103.2   | 105.3    | 104.9     | 108.2    | 105.3     |
| June .....      | 106.1   | 106.1      | 106.0    | 103.7   | 105.2    | 103.3     | 106.6    | 102.5     |
| July .....      | 110.6   | 108.1      | 108.2    | 104.9   | 109.0    | 105.9     | 105.8    | 103.2     |
| August .....    | 111.9   | 108.9      | 106.1    | 104.7   | 108.5    | 103.8     | 104.8    | 103.9     |
| September ..... | 111.3   | 107.0      | 106.9    | 105.9   | 106.8    | 103.4     | 103.5    | 103.4     |
| October .....   | 111.6   | 103.4      | 107.9    | 106.1   | 107.6    | 104.3     | 105.4    | 103.7     |
| November .....  | 113.3   | 111.3      | 110.9    | 108.5   | 110.2    | 107.5     | 108.4    | 106.1     |
| December .....  | 114.7   | 113.0      | 111.2    | 107.8   | 110.9    | 109.7     | 110.1    | 107.0     |
| Year .....      | 109.8   | 108.0      | 107.8    | 105.0   | 107.3    | 105.8     | 106.7    | 104.0     |
| <b>1941</b>     |         |            |          |         |          |           |          |           |
| January .....   | 115.9   | 112.0      | 112.7    | 107.7   | 111.8    | 111.5     | 109.2    | 107.2     |
| February .....  | 113.9   | 111.0      | 111.7    | 108.2   | 109.6    | 109.1     | 108.4    | 108.8     |
| March .....     | 112.2   | 110.0      | 111.9    | 108.6   | 109.5    | 109.5     | 107.8    | 109.0     |

RETAIL FOOD PRICE CHANGES, MARCH, 1941.

Retail food price changes between February 1 and March 1 were mixed. Halifax and Saint John indexes recorded declines of 1.5 and 0.9 per cent, while the Montreal and Toronto series showed fractional gains. In the west, two city indexes made small increases and two moved slightly lower.

Except for further general declines in egg prices, there was no consistent movement among the principal food groups. Meats and fish averaged higher in central and western cities, but declined in Halifax and Saint John. Fruits showed appreciable losses in the east, but tended to be slightly higher in the west.

March indexes ranged between a high of 112.2 for Halifax and a low of 107.8 for Edmonton, relative to the base period 1935-39=100.





INDEX NUMBERS OF A FAMILY BUDGET OF STAPLE FOODS, FUEL AND LIGHTING AND RENT, BY PROVINCES, IN CANADA, AUGUST, 1939, 1940 ~~1941~~ **FEBRUARY, 1941.**  
(Dominion Average of \$14.02 for 1913=100)

|                      | P.E.I. | Nova Scotia | New Brunswick | Quebec | Ontario | Manitoba | Saskatchewan | Alberta | British Columbia |
|----------------------|--------|-------------|---------------|--------|---------|----------|--------------|---------|------------------|
| 1939 - August .....  | 112.1  | 114.2       | 119.3         | 114.2  | 124.7   | 124.4    | 114.2        | 113.2   | 122.9            |
| 1940 - January ..... | 117.2  | 119.6       | 123.8         | 119.7  | 128.6   | 129.0    | 119.4        | 118.8   | 126.7            |
| February .....       | 116.4  | 119.2       | 123.7         | 120.4  | 129.0   | 129.6    | 119.6        | 118.3   | 126.8            |
| March .....          | 116.3  | 120.1       | 123.5         | 120.0  | 129.0   | 129.2    | 119.5        | 118.7   | 127.4            |
| April .....          | 117.5  | 120.4       | 124.3         | 120.8  | 129.0   | 129.5    | 119.5        | 118.8   | 127.6            |
| May .....            | 117.5  | 120.4       | 125.6         | 121.0  | 129.3   | 131.3    | 121.9        | 119.3   | 128.3            |
| June .....           | 117.5  | 119.5       | 124.5         | 120.7  | 128.7   | 131.6    | 120.0        | 118.9   | 126.9            |
| July .....           | 116.7  | 120.3       | 124.6         | 120.8  | 129.9   | 134.2    | 120.7        | 117.7   | 127.6            |
| August .....         | 117.0  | 120.5       | 125.3         | 120.7  | 130.1   | 134.5    | 121.1        | 119.2   | 128.0            |
| September .....      | 117.2  | 120.9       | 125.2         | 120.2  | 129.9   | 132.1    | 118.9        | 116.6   | 127.8            |
| October .....        | 117.0  | 119.4       | 125.4         | 120.9  | 130.8   | 129.3    | 119.6        | 116.5   | 128.0            |
| November .....       | 119.4  | 120.6       | 127.9         | 122.5  | 132.4   | 130.7    | 121.7        | 119.0   | 129.3            |
| December .....       | 121.1  | 122.1       | 129.2         | 123.9  | 133.2   | 131.3    | 123.7        | 120.1   | 128.9            |
| Year .....           | 117.6  | 120.2       | 125.2         | 121.0  | 130.0   | 131.0    | 120.5        | 118.5   | 127.8            |
| 1941 - January ..... | 119.4  | 122.9       | 129.6         | 123.4  | 133.3   | 132.6    | 124.6        | 120.0   | 129.8            |
| February .....       | 119.1  | 121.8       | 129.1         | 122.3  | 132.2   | 132.2    | 123.5        | 119.4   | 130.1            |

INDEX NUMBERS OF A FAMILY BUDGET OF STAPLE FOODS, FUEL AND LIGHTING AND RENT IN SPECIFIED CITIES, AUGUST, 1939, 1940 ~~1941~~ **FEBRUARY, 1941.**  
(Dominion Average of \$14.02 for 1913=100)

|                      | Halifax | Saint John | Montreal | Toronto | Winnipeg | Regina | Calgary | Vancouver |
|----------------------|---------|------------|----------|---------|----------|--------|---------|-----------|
| 1939 - August .....  | 121.3   | 118.0      | 125.6    | 140.9   | 135.6    | 130.6  | 118.6   | 127.7     |
| 1940 - January ..... | 130.0   | 124.0      | 132.0    | 143.7   | 138.1    | 136.5  | 126.1   | 129.2     |
| February .....       | 131.3   | 123.9      | 132.9    | 144.5   | 138.8    | 136.4  | 124.6   | 131.3     |
| March .....          | 134.4   | 123.5      | 132.3    | 144.0   | 138.9    | 137.1  | 125.4   | 130.6     |
| April .....          | 134.5   | 124.2      | 132.9    | 144.1   | 139.5    | 135.8  | 125.3   | 131.8     |
| May .....            | 134.5   | 124.5      | 132.7    | 144.8   | 139.6    | 138.4  | 126.3   | 133.8     |
| June .....           | 133.5   | 123.1      | 132.6    | 144.5   | 139.4    | 137.1  | 124.9   | 132.1     |
| July .....           | 134.4   | 122.0      | 134.4    | 146.1   | 139.7    | 138.5  | 127.2   | 133.5     |
| August .....         | 134.6   | 123.4      | 132.9    | 145.5   | 142.7    | 138.3  | 126.2   | 134.4     |
| September .....      | 139.4   | 122.3      | 133.2    | 146.9   | 140.2    | 134.8  | 122.7   | 133.1     |
| October .....        | 133.3   | 123.8      | 133.9    | 146.3   | 140.5    | 136.4  | 123.4   | 131.5     |
| November .....       | 134.2   | 128.1      | 136.4    | 148.2   | 142.3    | 138.8  | 126.2   | 132.7     |
| December .....       | 135.0   | 129.3      | 137.1    | 147.9   | 142.9    | 138.8  | 125.7   | 133.1     |
| Year .....           | 134.1   | 124.4      | 133.6    | 145.5   | 140.2    | 137.2  | 125.3   | 132.3     |
| 1941 - January ..... | 136.5   | 128.6      | 137.2    | 148.1   | 143.2    | 139.4  | 126.3   | 133.9     |
| February .....       | 135.3   | 128.1      | 136.5    | 147.6   | 142.8    | 139.0  | 126.6   | 134.8     |





## MINING STOCK PRICES

GOLDS

## PREFERRED STOCKS

INDEX NUMBERS OF 30 PREFERRED STOCK PRICES, 1935-1941  
(1935-1939=100)

[illegible]





**INVESTORS' MONTHLY INDEX NUMBERS OF COMMON STOCKS**  
(1935-39=100)

| Number of<br>Securities<br>1941 | GENERAL |       | INDUSTRIALS                          |                      |              |      |                                       |  |                |                                 |                               | UTILITIES |                          |                                  |                               | BANKS |
|---------------------------------|---------|-------|--------------------------------------|----------------------|--------------|------|---------------------------------------|--|----------------|---------------------------------|-------------------------------|-----------|--------------------------|----------------------------------|-------------------------------|-------|
|                                 | Total   | Total | Machin-<br>ery and<br>Equip-<br>ment | Pulp<br>and<br>Paper | Mill-<br>ing | Oils | Tex-<br>tiles<br>and<br>Cloth-<br>ing | Food<br>and<br>Allied<br>Pro-<br>ducts | Bever-<br>ages | Build-<br>ing<br>Mate-<br>rials | In-<br>dust-<br>rial<br>Mines | Total     | Trans-<br>porta-<br>tion | Tele-<br>phone<br>Tele-<br>graph | Power<br>and<br>Trac-<br>tion | Total |
|                                 | 95      | 68    | 8                                    | 7                    | 3            | 4    | 10                                    | 12                                     | 7              | 15                              | 2                             | 19        | 2                        | 2                                | 15                            | 8     |
| <b>1938</b>                     |         |       |                                      |                      |              |      |                                       |  |                |                                 |                               |           |                          |                                  |                               |       |
| July .....                      | 97.4    | 96.3  | 103.3                                | 115.0                | 104.4        | 89.1 | 88.0                                  | 104.5                                  | 96.0           | 102.5                           | 106.9                         | 96.4      | 78.0                     | 105.3                            | 100.0                         | 103.7 |
| August .....                    | 95.9    | 95.0  | 104.0                                | 104.5                | 104.1        | 88.7 | 87.4                                  | 104.9                                  | 97.3           | 100.1                           | 103.9                         | 93.4      | 71.2                     | 106.7                            | 96.8                          | 103.9 |
| September .....                 | 89.9    | 89.2  | 96.4                                 | 87.1                 | 92.4         | 82.8 | 80.5                                  | 101.0                                  | 86.7           | 87.1                            | 99.0                          | 84.7      | 60.1                     | 103.1                            | 87.0                          | 101.9 |
| October .....                   | 100.0   | 100.5 | 111.8                                | 113.5                | 101.1        | 91.4 | 86.7                                  | 105.9                                  | 106.2          | 100.3                           | 115.5                         | 93.0      | 70.3                     | 107.1                            | 96.3                          | 105.1 |
| November .....                  | 100.6   | 101.7 | 113.1                                | 107.5                | 100.1        | 92.6 | 87.4                                  | 106.0                                  | 114.2          | 101.7                           | 115.0                         | 91.6      | 69.9                     | 108.0                            | 93.8                          | 104.6 |
| December .....                  | 97.3    | 98.7  | 108.3                                | 96.1                 | 92.9         | 88.8 | 84.3                                  | 105.9                                  | 108.3          | 100.8                           | 113.4                         | 87.3      | 61.0                     | 108.4                            | 89.4                          | 102.5 |
| <b>1939</b>                     |         |       |                                      |                      |              |      |                                       |  |                |                                 |                               |           |                          |                                  |                               |       |
| January .....                   | 93.8    | 94.3  | 103.4                                | 84.1                 | 93.2         | 87.1 | 78.4                                  | 107.7                                  | 101.1          | 95.8                            | 104.2                         | 84.7      | 57.1                     | 108.4                            | 86.6                          | 104.1 |
| February .....                  | 94.9    | 95.7  | 103.4                                | 81.6                 | 91.5         | 88.3 | 80.5                                  | 109.1                                  | 103.9          | 96.0                            | 106.9                         | 85.1      | 52.9                     | 110.5                            | 87.6                          | 104.2 |
| March .....                     | 94.5    | 94.3  | 101.2                                | 75.2                 | 94.1         | 87.3 | 84.8                                  | 107.4                                  | 101.7          | 95.5                            | 103.5                         | 88.1      | 49.0                     | 112.2                            | 93.3                          | 104.0 |
| April .....                     | 87.7    | 86.7  | 88.8                                 | 57.2                 | 84.2         | 81.7 | 78.7                                  | 105.3                                  | 93.2           | 85.8                            | 94.2                          | 83.1      | 40.9                     | 110.5                            | 88.7                          | 102.3 |
| May .....                       | 90.4    | 89.6  | 89.9                                 | 59.7                 | 93.0         | 85.4 | 81.5                                  | 109.8                                  | 96.0           | 89.6                            | 95.7                          | 85.7      | 42.6                     | 112.9                            | 91.5                          | 103.5 |
| June .....                      | 88.4    | 86.7  | 91.3                                 | 61.7                 | 91.2         | 76.9 | 83.3                                  | 111.6                                  | 99.4           | 92.6                            | 96.0                          | 86.7      | 46.9                     | 113.9                            | 91.5                          | 103.9 |
| July .....                      | 88.7    | 87.5  | 94.3                                 | 63.2                 | 88.4         | 77.3 | 88.6                                  | 113.4                                  | 99.5           | 93.1                            | 97.0                          | 84.7      | 44.3                     | 113.1                            | 89.1                          | 103.9 |
| August .....                    | 85.8    | 84.8  | 86.8                                 | 55.3                 | 89.6         | 74.2 | 89.1                                  | 112.4                                  | 93.8           | 87.4                            | 95.4                          | 81.1      | 39.6                     | 110.7                            | 85.5                          | 103.0 |
| September .....                 | 91.2    | 92.5  | 106.2                                | 95.1                 | 117.6        | 82.6 | 106.6                                 | 106.3                                  | 86.5           | 104.5                           | 105.2                         | 83.7      | 75.9                     | 99.4                             | 81.0                          | 95.8  |
| October .....                   | 96.6    | 97.3  | 119.2                                | 116.5                | 125.3        | 93.3 | 120.6                                 | 111.3                                  | 96.8           | 115.7                           | 98.6                          | 90.7      | 83.5                     | 105.1                            | 89.6                          | 99.0  |
| November .....                  | 94.4    | 94.5  | 112.8                                | 113.0                | 118.9        | 87.3 | 122.9                                 | 108.5                                  | 101.6          | 112.5                           | 97.4                          | 88.7      | 68.2                     | 106.6                            | 89.7                          | 102.9 |
| December .....                  | 92.2    | 90.9  | 113.6                                | 118.0                | 120.0        | 82.0 | 125.5                                 | 112.1                                  | 104.2          | 111.6                           | 93.0                          | 90.7      | 70.8                     | 107.7                            | 92.3                          | 103.1 |
| <b>1940</b>                     |         |       |                                      |                      |              |      |                                       |  |                |                                 |                               |           |                          |                                  |                               |       |
| January .....                   | 90.9    | 89.1  | 107.4                                | 122.0                | 116.5        | 78.2 | 128.0                                 | 113.9                                  | 107.9          | 108.3                           | 92.2                          | 90.7      | 69.9                     | 107.4                            | 92.3                          | 103.3 |
| February .....                  | 90.2    | 88.6  | 103.8                                | 116.5                | 116.0        | 79.4 | 134.4                                 | 114.8                                  | 106.8          | 105.5                           | 90.2                          | 89.9      | 71.2                     | 107.1                            | 90.8                          | 103.0 |
| March .....                     | 90.3    | 87.5  | 107.2                                | 114.0                | 113.7        | 78.0 | 135.4                                 | 115.6                                  | 107.9          | 105.3                           | 88.3                          | 93.4      | 84.0                     | 107.7                            | 92.0                          | 104.0 |
| April .....                     | 88.4    | 85.1  | 105.9                                | 122.4                | 113.0        | 74.1 | 135.7                                 | 115.0                                  | 109.9          | 105.2                           | 84.9                          | 93.4      | 82.7                     | 106.1                            | 93.2                          | 102.4 |
| May .....                       | 73.3    | 69.2  | 82.0                                 | 81.1                 | 91.5         | 62.6 | 119.3                                 | 102.7                                  | 94.0           | 83.2                            | 65.0                          | 78.2      | 57.1                     | 99.3                             | 78.3                          | 97.4  |
| June .....                      | 65.5    | 61.2  | 74.5                                 | 65.2                 | 74.1         | 50.3 | 104.2                                 | 89.7                                   | 85.2           | 74.3                            | 62.7                          | 71.0      | 47.3                     | 95.6                             | 70.8                          | 91.3  |
| July .....                      | 66.1    | 62.6  | 73.5                                 | 69.2                 | 79.1         | 50.8 | 110.4                                 | 90.8                                   | 91.0           | 73.5                            | 65.8                          | 70.4      | 49.0                     | 91.4                             | 70.9                          | 85.5  |
| August .....                    | 69.3    | 65.8  | 78.7                                 | 76.2                 | 80.6         | 52.4 | 114.0                                 | 93.5                                   | 95.9           | 77.5                            | 71.2                          | 73.6      | 55.0                     | 95.3                             | 73.2                          | 88.1  |
| September .....                 | 75.8    | 73.1  | 85.5                                 | 82.1                 | 95.5         | 60.7 | 121.4                                 | 101.6                                  | 99.5           | 87.0                            | 77.4                          | 78.0      | 60.1                     | 99.5                             | 77.2                          | 92.9  |
| October .....                   | 74.2    | 71.3  | 84.0                                 | 80.1                 | 93.5         | 56.2 | 120.8                                 | 101.4                                  | 99.5           | 88.9                            | 77.7                          | 77.0      | 55.4                     | 100.2                            | 76.9                          | 91.9  |
| November .....                  | 74.5    | 71.3  | 86.0                                 | 82.6                 | 81.4         | 54.5 | 121.5                                 | 100.7                                  | 105.8          | 91.2                            | 77.8                          | 78.2      | 62.2                     | 101.4                            | 76.2                          | 92.7  |
| December .....                  | 70.3    | 65.9  | 78.6                                 | 76.7                 | 75.2         | 48.7 | 116.8                                 | 99.6                                   | 106.5          | 87.6                            | 71.4                          | 76.4      | 55.8                     | 101.3                            | 75.6                          | 94.6  |
| <b>1941</b>                     |         |       |                                      |                      |              |      |                                       |  |                |                                 |                               |           |                          |                                  |                               |       |
| January .....                   | 71.3    | 66.9  | 77.6                                 | 74.1                 | 72.3         | 51.6 | 110.6                                 | 96.8                                   | 104.3          | 84.0                            | 73.2                          | 77.3      | 60.9                     | 101.2                            | 75.4                          | 94.7  |
| February .....                  | 66.5    | 62.3  | 72.9                                 | 63.8                 | 69.5         | 48.7 | 105.0                                 | 90.1                                   | 96.6           | 77.3                            | 67.3                          | 71.3      | 51.6                     | 100.2                            | 68.8                          | 90.9  |
| March .....                     | 66.8    | 63.1  | 73.6                                 | 65.4                 | 69.5         | 49.5 | 103.1                                 | 87.9                                   | 93.7           | 78.5                            | 69.0                          | 70.7      | 55.7                     | 99.2                             | 67.0                          | 89.9  |





INDEX NUMBERS OF TWENTY-FIVE MINING STOCKS  
(1935-39=100)

| No. of<br>Stocks<br>1941    | :         | Gold  | : | Base<br>Metals | : | Total<br>Index |
|-----------------------------|-----------|-------|---|----------------|---|----------------|
|                             | :         | 22    | : | 3              | : | 25             |
| x1929 - High                |           | 76.2  |   | 127.3          |   | 89.2           |
| Low                         |           | 44.8  |   | 63.0           |   | 50.6           |
| x1932 - High                |           | 53.6  |   | 32.9           |   | 45.2           |
| Low                         |           | 41.2  |   | 17.0           |   | 32.6           |
| x1933 - High                |           | 95.0  |   | 57.7           |   | 81.4           |
| Low                         |           | 55.1  |   | 27.3           |   | 45.4           |
| x1934 - High                |           | 119.0 |   | 67.1           |   | 99.9           |
| Low                         |           | 87.6  |   | 50.0           |   | 74.8           |
| x1935 - High                |           | 111.4 |   | 84.7           |   | 95.3           |
| Low                         |           | 88.9  |   | 51.5           |   | 80.1           |
| x1936 - High                |           | 115.7 |   | 128.9          |   | 118.8          |
| Low                         |           | 100.5 |   | 82.3           |   | 94.4           |
| x1937 - High                |           | 120.0 |   | 142.7          |   | 125.5          |
| Low                         |           | 84.7  |   | 73.3           |   | 80.8           |
| x1938 - High                |           | 106.6 |   | 129.1          |   | 112.2          |
| Low                         |           | 89.3  |   | 82.8           |   | 87.3           |
| x1939 - High                |           | 105.7 |   | 130.1          |   | 113.5          |
| Low                         |           | 82.5  |   | 109.6          |   | 91.9           |
| x1940 - High                |           | 92.1  |   | 122.4          |   | 102.2          |
| Low                         |           | 55.8  |   | 69.5           |   | 60.5           |
| <u>1939</u>                 |           |       |   |                |   |                |
| January                     |           | 103.1 |   | 122.9          |   | 110.2          |
| February                    |           | 102.9 |   | 126.1          |   | 110.8          |
| March                       |           | 100.4 |   | 122.3          |   | 108.1          |
| April                       |           | 93.5  |   | 113.1          |   | 100.2          |
| May                         |           | 97.3  |   | 121.4          |   | 105.6          |
| June                        |           | 99.0  |   | 123.5          |   | 107.3          |
| July                        |           | 100.0 |   | 126.0          |   | 108.7          |
| August                      |           | 95.8  |   | 124.2          |   | 105.6          |
| September                   |           | 84.6  |   | 119.4          |   | 96.0           |
| October                     |           | 90.5  |   | 119.9          |   | 100.9          |
| November                    |           | 90.3  |   | 121.7          |   | 100.9          |
| December                    |           | 89.2  |   | 119.3          |   | 99.3           |
| <u>1940</u>                 |           |       |   |                |   |                |
| January                     |           | 91.1  |   | 119.6          |   | 100.9          |
| February                    |           | 86.5  |   | 115.3          |   | 96.2           |
| March                       |           | 82.0  |   | 112.8          |   | 92.5           |
| April                       |           | 81.3  |   | 110.8          |   | 91.2           |
| May                         |           | 67.6  |   | 88.5           |   | 74.5           |
| June                        |           | 57.7  |   | 74.7           |   | 63.4           |
| July                        |           | 59.1  |   | 75.1           |   | 64.8           |
| August                      |           | 64.6  |   | 83.7           |   | 71.0           |
| September                   |           | 70.8  |   | 91.0           |   | 77.5           |
| October                     |           | 72.9  |   | 91.3           |   | 79.2           |
| November                    |           | 76.3  |   | 94.5           |   | 82.4           |
| December                    |           | 74.9  |   | 90.0           |   | 80.2           |
| <u>1941</u>                 |           |       |   |                |   |                |
| January                     |           | 74.4  |   | 89.2           |   | 79.4           |
| February                    |           | 70.6  |   | 83.2           |   | 74.9           |
| March                       |           | 70.0  |   | 84.7           |   | 75.1           |
| <u>Weekly Index Numbers</u> |           |       |   |                |   |                |
| Week ending February        | 6th       | 71.6  |   | 85.3           |   | 76.4           |
| "                           | "         | 70.9  |   | 84.1           |   | 75.2           |
| "                           | "         | 69.9  |   | 81.3           |   | 73.7           |
| "                           | "         | 70.4  |   | 83.0           |   | 74.6           |
| "                           | March 6th | 69.7  |   | 82.5           |   | 74.1           |
| "                           | "         | 69.5  |   | 83.8           |   | 74.1           |
| "                           | "         | 69.8  |   | 85.2           |   | 75.0           |
| "                           | "         | 70.5  |   | 86.3           |   | 75.8           |
| "                           | April 3rd | 70.7  |   | 88.2           |   | 76.4           |
| "                           | "         | 69.4  |   | 89.0           |   | 75.8           |

x Weekly figures.





INDEX NUMBERS OF DOMINION OF CANADA LONG-TERM BOND PRICES AND YIELDS

Continuing a gradual advance begun last July, the Bureau's index of Dominion of Canada long-term bond prices, on the base 1935-1939=100, rose from 100.9 for February to 101.0 for March. This was 2.9 above the corresponding month of last year, and only 1.9 below the March, 1939 level, which was the highest in nearly five years. The narrowness of price movements during the month was reflected in the daily index, which fluctuated between 101.0 and 100.9. Opening at 101.0, it eased to 100.9 on the 4th, but made a recovery on the 17th, and remained unchanged until the 26th. Again declining to 100.9, it continued without further movement until the 31st. In the provincial section, the general tendency was toward lower levels, but changes were of moderate proportions. Based upon information furnished by Wood, Gundy and Company, Limited, an index of representative Province of Ontario bond yields fell from 94.6 for February to 93.5 for March, and the average yield of the issues included in the index decreased from 3.33 to 3.29.

British Consols stiffened, and rose from 77 3/8 to 78 1/8, while the Dow-Jones average of selected United States bonds advanced from 90.19 to 91.58.

MONTHLY INDEX NUMBERS OF DOMINION OF CANADA LONG-TERM BOND PRICES, 1935-1941.

(From data issued by A.E. Ames and Co. Ltd.)

(1935-1939=100)

|                 | 1935  | 1936  | 1937  | 1938  | 1939  | 1940  | 1941  |
|-----------------|-------|-------|-------|-------|-------|-------|-------|
| January .....   | 100.5 | 98.1  | 102.1 | 99.8  | 102.1 | 97.4  | 100.8 |
| February .....  | 99.0  | 99.5  | 100.0 | 100.0 | 102.2 | 98.1  | 100.9 |
| March .....     | 99.4  | 99.9  | 97.7  | 100.3 | 102.9 | 98.1  | 101.0 |
| April .....     | 99.3  | 100.1 | 97.3  | 101.1 | 102.2 | 98.9  | -     |
| May .....       | 100.0 | 100.2 | 97.9  | 101.8 | 101.6 | 99.2  | -     |
| June .....      | 98.9  | 101.2 | 98.8  | 101.5 | 102.5 | 98.5  | -     |
| July .....      | 99.1  | 102.0 | 99.0  | 101.3 | 102.6 | 98.6  | -     |
| August .....    | 99.3  | 103.1 | 99.5  | 101.2 | 101.7 | 99.1  | -     |
| September ..... | 96.2  | 103.4 | 99.6  | 100.1 | 94.3  | 99.5  | -     |
| October .....   | 93.1  | 101.6 | 98.6  | 100.6 | 95.7  | 99.7  | -     |
| November .....  | 97.4  | 101.9 | 98.7  | 101.8 | 97.7  | 100.1 | -     |
| December .....  | 97.2  | 102.4 | 99.6  | 102.1 | 96.9  | 100.5 | -     |

MONTHLY INDEX NUMBERS OF DOMINION OF CANADA LONG-TERM BOND YIELDS, 1935-1941.

(1935-1939=100)

|                 | 1935  | 1936  | 1937  | 1938 | 1939  | 1940  | 1941 |
|-----------------|-------|-------|-------|------|-------|-------|------|
| January .....   | 102.4 | 106.5 | 94.1  | 99.2 | 93.5  | 103.3 | 96.3 |
| February .....  | 105.9 | 103.6 | 99.0  | 98.6 | 93.8  | 101.9 | 96.1 |
| March .....     | 104.1 | 102.4 | 105.0 | 97.9 | 92.1  | 101.9 | 95.8 |
| April .....     | 104.5 | 101.8 | 106.2 | 96.2 | 93.8  | 100.2 | -    |
| May .....       | 103.0 | 100.9 | 104.6 | 94.6 | 95.0  | 99.8  | -    |
| June .....      | 105.8 | 98.0  | 102.5 | 95.4 | 93.0  | 101.4 | -    |
| July .....      | 105.2 | 95.5  | 101.8 | 95.7 | 92.9  | 101.1 | -    |
| August .....    | 104.4 | 92.6  | 100.8 | 96.1 | 94.5  | 100.0 | -    |
| September ..... | 112.8 | 91.8  | 100.6 | 98.0 | 108.7 | 98.9  | -    |
| October .....   | 113.9 | 96.0  | 102.8 | 97.2 | 106.3 | 98.6  | -    |
| November .....  | 108.3 | 94.7  | 102.4 | 94.6 | 102.7 | 98.0  | -    |
| December .....  | 109.1 | 93.3  | 100.0 | 94.0 | 104.3 | 97.0  | -    |

WEEKLY INDEX NUMBERS OF DOMINION OF CANADA LONG-TERM BONDS, 1941<sup>x</sup>

| Date     |    | Prices | Yields |
|----------|----|--------|--------|
| January  | 2  | 100.8  | 96.2   |
|          | 9  | 100.8  | 96.2   |
|          | 16 | 100.8  | 96.2   |
|          | 23 | 100.7  | 96.4   |
|          | 30 | 100.7  | 96.5   |
| February | 6  | 100.8  | 96.2   |
|          | 13 | 100.9  | 95.9   |
|          | 20 | 100.8  | 96.2   |
|          | 27 | 100.9  | 96.1   |
| March    | 6  | 101.0  | 95.8   |
|          | 13 | 100.9  | 95.9   |
|          | 20 | 101.0  | 95.8   |
|          | 27 | 101.0  | 95.8   |

<sup>x</sup> Based upon an average of daily figures for the week ending on dates specified.





EXCHANGE QUOTATIONS AT MONTREAL, 1940-1941.

NOTE: The noon rates in Canadian Funds upon which these averages are based have been supplied by the Bank of Canada.

|                 | New<br>York<br>Funds | London<br>Sterling | Spain<br>Peseta        | Mexico<br>Peso                  | Switzer-<br>land<br>Franc | Nether-<br>lands<br>Florin    | Argentine<br>Peso<br>(Paper)   | Sweden<br>Krona         |
|-----------------|----------------------|--------------------|------------------------|---------------------------------|---------------------------|-------------------------------|--------------------------------|-------------------------|
| <u>1940</u>     | \$                   | \$                 | \$                     | \$                              | \$                        | \$                            | \$ x                           | \$                      |
| March .....     | + 1.1050             | + 4.4500           | .1090                  | .1849                           | .2489                     | .5895                         | .2598                          | .2644                   |
| April .....     | + 1.1050             | + 4.4500           | .1015                  | .1849                           | .2489                     | .5892                         | .2550                          | .2634                   |
| May .....       | + 1.1050             | + 4.4500           | .1013                  | .1849                           | .2471                     | .5892                         | .2514                          | .2641                   |
| June .....      | + 1.1050             | + 4.4500           | .1013                  | .2041                           | .2491                     | -                             | .2438                          | .2642                   |
| July .....      | + 1.1050             | + 4.4500           | .1013                  | .2211                           | .2518                     | -                             | .2403                          | .2646                   |
| August .....    | + 1.1050             | + 4.4500           | .1013                  | .2219                           | .2526                     | -                             | .2492                          | .2643                   |
| September ..... | + 1.1050             | + 4.4500           | .1013                  | .2214                           | .2528                     | -                             | .2575                          | .2643                   |
| October .....   | + 1.1050             | + 4.4500           | .1013                  | .2256                           | .2569                     | / .5855                       | .2604                          | .2643                   |
| November .....  | + 1.1050             | + 4.4500           | .1013                  | .2264                           | .2575                     | / .5855                       | .2606                          | .2644                   |
| December .....  | + 1.1050             | + 4.4500           | .1013                  | .2270                           | .2575                     | / .5855                       | .2614                          | .2644                   |
| <u>1941</u>     |                      |                    |                        |                                 |                           |                               |                                |                         |
| January .....   | + 1.1050             | + 4.4500           | .1013                  | .2276                           | .2576                     | / .5855                       | .2618                          | .2645                   |
| February .....  | + 1.1050             | + 4.4500           | .1013                  | .2279                           | .2577                     | / .5855                       | .2617                          | .2645                   |
| March .....     | + 1.1050             | + 4.4000           | .1013                  | .2280                           | .2576                     | / .5855                       | .2558                          | .2644                   |
|                 | Australia<br>Pound   | Japan<br>Yen       | Brazil<br>Milreis<br>x | Straits<br>Settlement<br>Dollar | India<br>Rupee            | China<br>(Shanghai)<br>Dollar | Union of<br>S. Africa<br>Pound | New<br>Zealand<br>Pound |
| <u>1940</u>     | \$                   | \$                 | \$                     | \$                              | \$                        | \$                            | \$                             | \$                      |
| March .....     | 3.5760               | .2602              | .0558                  | .5195                           | .3359                     | .0717                         | 4.4600                         | 3.5900                  |
| April .....     | 3.5760               | .2602              | .0558                  | .5253                           | .3359                     | .0666                         | 4.4600                         | 3.5900                  |
| May .....       | 3.5760               | .2602              | .0557                  | .5256                           | .3359                     | .0566                         | 4.4600                         | 3.5900                  |
| June .....      | 3.5760               | .2601              | .0559                  | .5256                           | .3359                     | .0641                         | 4.4600                         | 3.5900                  |
| July .....      | 3.5760               | .2601              | .0558                  | .5256                           | .3359                     | .0674                         | 4.4600                         | 3.5900                  |
| August .....    | 3.5760               | .2601              | .0557                  | .5256                           | .3359                     | .0611                         | 4.4600                         | 3.5900                  |
| September ..... | 3.5760               | .2601              | .0556                  | .5256                           | .3359                     | .0579                         | 4.4600                         | 3.5900                  |
| October .....   | 3.5760               | .2602              | .0556                  | .5256                           | .3359                     | .0634                         | 4.4600                         | 3.5900                  |
| November .....  | 3.5760               | .2602              | .0557                  | .5256                           | .3359                     | .0654                         | 4.4600                         | 3.5900                  |
| December .....  | 3.5760               | .2602              | .0557                  | .5256                           | .3359                     | .0635                         | 4.4600                         | 3.5900                  |
| <u>1941</u>     |                      |                    |                        |                                 |                           |                               |                                |                         |
| January .....   | 3.5760               | .2602              | .0561                  | .5256                           | .3359                     | .0601                         | 4.4600                         | 3.5900                  |
| February .....  | 3.5760               | .2602              | .0562                  | .5256                           | .3359                     | .0604                         | 4.4600                         | 3.5900                  |
| March .....     | 3.5760               | .2602              | .0562                  | .5256                           | .3359                     | .0599                         | 4.4600                         | 3.5900                  |

x Unofficial.

+ Since Sept. 16, 1939, quotations used are the average of the daily buying and selling rate of the Foreign Exchange Control Board. The current buying and selling rate for sterling is \$4.43 and \$4.47 and U.S. funds \$1.10 and \$1.11.

/ Netherlands - Indian Guilder.





MONTHLY INDEXES OF AMERICAN STOCK PRICES, 1936-1941  
 Issued by the Standard Statistics Company, Inc., New York  
 (1926=100)

|                      | : Total<br>: 420 Stocks<br>: | : Industrials<br>: 350 Stocks<br>: | : Railroad<br>: 30 Stocks<br>: | : Utilities<br>: 40 Stocks<br>: |
|----------------------|------------------------------|------------------------------------|--------------------------------|---------------------------------|
| <u>1936</u>          |                              |                                    |                                |                                 |
| October .....        | 118.7                        | 136.0                              | 58.4                           | 109.1                           |
| November .....       | 124.2                        | 144.1                              | 57.9                           | 108.9                           |
| December .....       | 122.8                        | 142.6                              | 54.4                           | 110.6                           |
| <u>1937</u>          |                              |                                    |                                |                                 |
| January .....        | 126.0                        | 146.3                              | 55.6                           | 113.2                           |
| February .....       | 129.5                        | 151.7                              | 57.9                           | 110.7                           |
| March .....          | 129.9                        | 152.6                              | 62.8                           | 105.7                           |
| April .....          | 124.5                        | 146.5                              | 60.1                           | 100.7                           |
| May .....            | 116.3                        | 136.7                              | 57.1                           | 94.1                            |
| June .....           | 113.6                        | 134.0                              | 53.9                           | 91.3                            |
| July .....           | 117.8                        | 139.4                              | 52.1                           | 95.9                            |
| August .....         | 120.5                        | 143.5                              | 50.9                           | 97.0                            |
| September .....      | 106.4                        | 126.2                              | 42.6                           | 89.2                            |
| October .....        | 91.4                         | 107.4                              | 35.4                           | 81.3                            |
| November .....       | 82.9                         | 96.1                               | 31.4                           | 79.5                            |
| December .....       | 82.2                         | 95.2                               | 31.2                           | 78.8                            |
| <u>1938</u>          |                              |                                    |                                |                                 |
| January .....        | 81.6                         | 95.7                               | 29.0                           | 75.7                            |
| February .....       | 80.7                         | 95.7                               | 28.3                           | 71.2                            |
| March .....          | 77.9                         | 92.7                               | 25.5                           | 68.5                            |
| April .....          | 70.7                         | 84.2                               | 20.9                           | 64.0                            |
| May .....            | 73.9                         | 87.4                               | 21.8                           | 69.5                            |
| June .....           | 73.1                         | 86.4                               | 20.5                           | 69.2                            |
| July .....           | 88.0                         | 105.3                              | 27.3                           | 76.5                            |
| August .....         | 89.5                         | 108.0                              | 27.8                           | 75.0                            |
| September .....      | 86.0                         | 103.9                              | 25.5                           | 72.2                            |
| October .....        | 91.1                         | 109.6                              | 28.1                           | 77.4                            |
| November .....       | 94.7                         | 113.6                              | 30.0                           | 80.9                            |
| December .....       | 92.0                         | 110.6                              | 28.8                           | 77.9                            |
| <u>1939</u>          |                              |                                    |                                |                                 |
| January .....        | 91.8                         | 109.3                              | 29.8                           | 81.2                            |
| February .....       | 90.1                         | 106.3                              | 28.0                           | 83.8                            |
| March .....          | 91.7                         | 108.0                              | 29.7                           | 85.8                            |
| April .....          | 81.9                         | 95.9                               | 24.8                           | 80.0                            |
| May .....            | 83.1                         | 97.0                               | 25.0                           | 82.4                            |
| June .....           | 86.0                         | 100.5                              | 25.9                           | 84.7                            |
| July .....           | 86.1                         | 100.6                              | 25.7                           | 84.9                            |
| August .....         | 86.3                         | 100.5                              | 25.4                           | 87.0                            |
| September .....      | 92.4                         | 109.4                              | 29.7                           | 84.3                            |
| October .....        | 95.3                         | 112.7                              | 32.9                           | 86.0                            |
| November .....       | 94.2                         | 110.9                              | 31.6                           | 87.3                            |
| December .....       | 91.8                         | 107.9                              | 29.6                           | 86.7                            |
| <u>1940</u>          |                              |                                    |                                |                                 |
| January .....        | 92.7                         | 108.8                              | 29.6                           | 88.4                            |
| February .....       | 91.5                         | 107.3                              | 28.7                           | 87.6                            |
| March .....          | 91.5                         | 107.5                              | 28.9                           | 87.1                            |
| April .....          | 92.9                         | 109.2                              | 29.1                           | 87.8                            |
| May .....            | 83.0                         | 97.3                               | 25.4                           | 80.6                            |
| June .....           | 73.3                         | 84.3                               | 22.7                           | 75.1                            |
| July .....           | 76.1                         | 87.2                               | 24.4                           | 80.1                            |
| August .....         | 77.5                         | 89.1                               | 24.9                           | 80.3                            |
| September .....      | 80.9                         | 93.7                               | 27.0                           | 81.0                            |
| October .....        | 81.4                         | 94.6                               | 27.4                           | 80.2                            |
| November .....       | 82.1                         | 95.8                               | 27.8                           | 79.0                            |
| December .....       | 80.4                         | 91.0                               | 26.4                           | 77.6                            |
| <u>1941</u>          |                              |                                    |                                |                                 |
| January .....        | 80.5                         | 93.7                               | 27.7                           | 78.0                            |
| February .....       | 75.9                         | 87.9                               | 26.4                           | 74.6                            |
| March - 2nd week ... | 76.5                         | 88.7                               | 26.5                           | 75.4                            |

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