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#### CANADA

DEPARTMENT OF TRADE AND COMMERCE

DOMINION BUREAU OF STATISTICS

INTERNAL TRADE BRANCH

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### PRICES & PRICE INDEXES

**APRIL 1941** 

Wholesale Prices
Retail Prices
Security Prices
Exchange

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### TABLE OF CONTENTS

		Pages
1.	Summary and Analysis of the Movement of Commodity Prices in Canada	1 - 4
2.	Industrial Material Prices	4
3.	Summary Tables of Index Numbers of Commodity Prices (Canada) arranged according to -  (a) Component Materials (b) Purpose (c) Origin (d) Principal Imports and Exports (e) Industrial and Sensitive Materials	5
4.	Detailed Tables of Index Numbers arranged according to -  (a) Component Materials  (b) Parpose	6 - 8
5.	Wholesale Prices of Important Commodities	9
6.	Charts - Wholesale Prices	10
7.	Index Numbers of Retail Prices, Rents and Costs of Services	11 - 13
8.	Traders' and Investors: Indexes of Gommon Stocks, Preferred Stocks, Bonds, Mining Stocks	14 - 17
9.	Monthly average Exchange Quotations at Montreal (16 Countries)	18
.0.	Stock Indexes - Standard Statistics Co. Inc., 1936-1941	19

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DOMINION BUREAU OF STATISTICS - CANADA

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Prices Statistician:

INTERNAL TRADE BRANCH

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#### PRICE MOVEMENTS, APRIL, 1941.

WHOLESALE: Although weekly general wholesale price indexes averaged appreciably higher in April than in March, the week-to-week changes during April were small, and only in the final week did the general wholesale index show any increase. The index of 86.7 for the week ending May 1 compared with a March average of 85.9. The more sensitive industrial material group index moved up from 82.3 in March to close at 83.2 in April, but this was 0.6 below a mid-month peak. Net increases for April were registered by steers, cattle, hides, cotton seed oil, tin ingots, hemp, and rubber, while crude oil, oats, wheat, linseed oil, and rosin moved lower. Canadian Farm Products weakened in the latter helf of April to close at 69.2, only 0.1 above the March average.

COST OF LIVING: The Dominion Bureau of Statistics cost of living index for Canada advanced from 108.2 on March 1 to 108.6 on April 1. The increase was due mainly to a rise in the food index from 109.0 to 110.1. Butter and sugar were the main contributing factors, although meats, cereals, vegetables and fruits were also firmer. The clothing index increased fractionally from 114.2 to 114.3, and home furnishings and services also moved up 0.1 to 111.7. Other groups remained unchanged, fuel at 108.9, rents at 107.7, and miscellaneous items at 102.9.

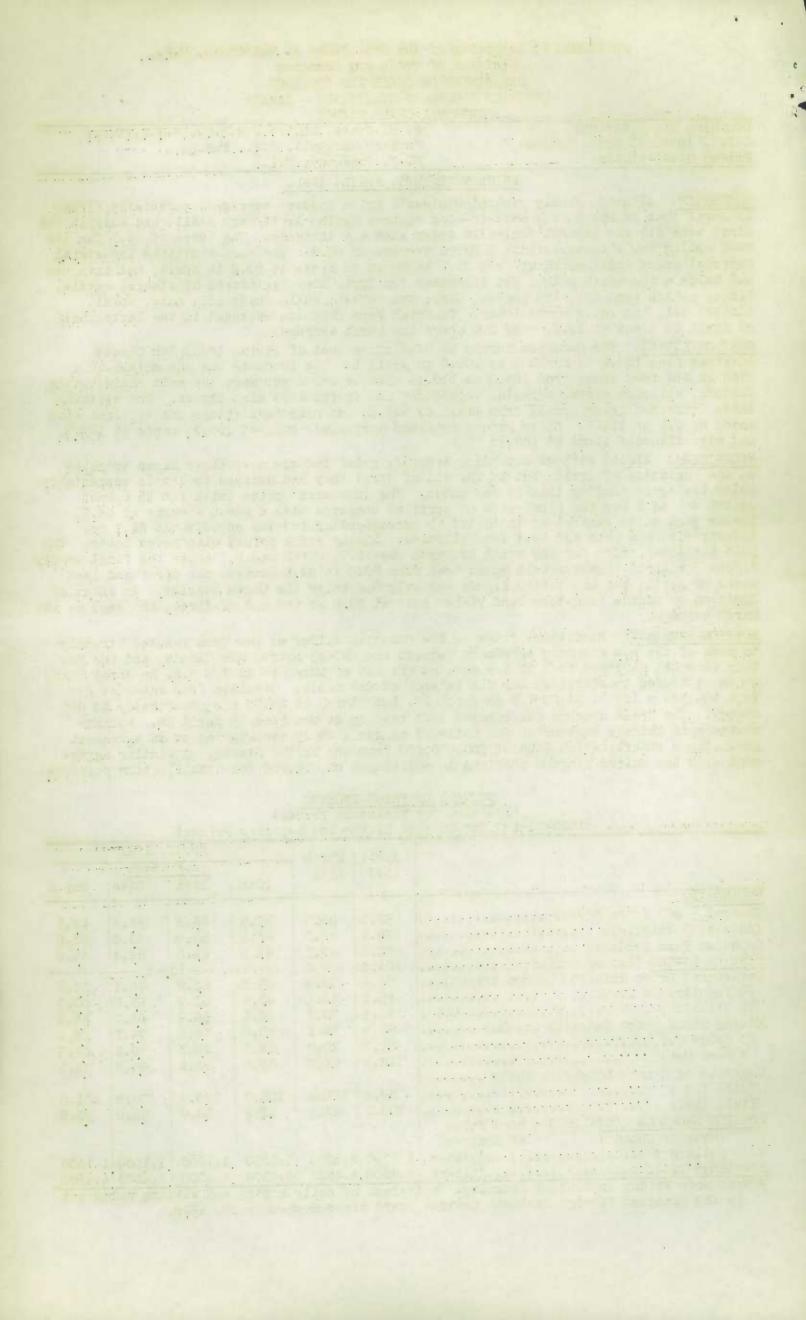
· SECURITIES: Almost without exception security price indexes were above March averages at the beginning of April, but at the end of April they had drifted to levels appreciably below the corresponding indexes for March. The Investors' price index for 95 common stocks was 64.5 for the final week of April as compared with a March average of 66.8. Losses were quite general as indicated by corresponding indexes of 60.9 and 63.1 for Industrials, and 66.5 and 70.7 for Utilities. Mining stock prices also moved lower. gold sectional index for the month of March was 70.0, which was 2.2 above the final weekly figure for April. Base metals moved down from 89.0 to 84.1 between the first and last weeks of April, but the latter figure was only 0.3 below the March average. An index of Dominion of Canada long-term bond yields held at 95.8 at the end of April, the same as the March average.

FOREIGN EXCHANGE: Unofficial rates on the Canadian dollar at New York reacted strongly to news of the new economic agreement between the United States and Canada, and the New York discount narrowed from 15 1/8 p.c. at the end of March to 11 1/8 p.c. on April 20th, where it tended to stabilize for the balance of the month. Sterling free rates at New York touched a low of \$4.00 1/2 on April 18, but closed at \$4.03 for practically no net change. The Greek drachma was removed from trading at New York on April 28. Further weakness in Chinese currencies was followed on April 25 by the signing of an agreement providing a stabilization fund of \$50,000,000 from the United States. A similar agreement with the United Kingdom provided an additional £5,000,000 for stabilization purposes.

#### SUMMARY OF PRICE INDEXES (1926=100 for Wholesale Prices)

(1935-39=100 for Cost of Living and Security Prices) April, 1941 April March Week ended -1940 1941 17th 24th 10th May 1 WHOLESALE, General - 567 Price Series ...... 83.1 85.9 86.5 86.5 86.4 86.7 Industrial Materials ..... 79.4 82.3 83.2 83.8 83.3 83.2 Canadian Farm Products ...... 69.1 69.5 69.5 69.4 69.2 72.1 COST OF LIVING (1st of month)...... 104.6 108.2 --- 108.6 ----Investors' Price Index(95 common stocks)... 88.4 66.5 66.8 65.2 65.1 64.5 68 Industrials ...... 60.9 85.1 63.1 63.4 61.9 61.6 19 Utilities ..... 93.4 70.7 68.1 66.9 67.2 66.5 Mining Stock Price Index(25 stocks) ..... 91.2 75.1 75.8 74.1 74.2 73.5 70.0 81.3 69.4 68.3 68.1 67.8 3 Base Metals ..... 110.8 84.7 89.0 85.9 85.8 84.1 Dominion of Canada Long-Term Bonds ...... Price Index ...... 98.9 | 101.0 100.9 100.9 100.9 101.0 Yield Index ..... 100.2 95.8 95.9 95.9 95.9 95.8 FOREIGN EXCHANGE QUOTATIONS - noon rates (Bank of Canada) at Montreal Sterlingx ......dollars 4.4500 4.4500 4.4500 4.4500 4.4500 4.4500

Week ends Friday instead of Thursday. x Average of daily buying and selling rates set by the Canadian Foreign Exchange Control Board since September 18, 1939.



#### REVIEW OF IMPORTANT COMMODITY MARKETS

WFEAT AND OTHER CRAINS: Following moderate strength during the first part of April, wheat prices weakened somewhat in the second half, No.1 Manitoba northern (Fort William and Port Arthur basis) closing at 75 7/8¢ per bushel, unchanged from the March close. Final prices for No.2 and No.3 Manitoba northern of 73 3/8¢ and 71 1/8¢ per bushel were respectively 3/4 and 1/4 of a cent lower than quotations at the end of March. Latest estimates indicated that farmers were seeding about 25 p.c. less land to wheat this season than last. Owing to the late spring, however, only about 45 p.c. of western acreage intended for crops was seeded by the end of April.

Over the month Canadian exports of wheat and flour reached a total of 33 million bushels against 20 millions in March and 21 million bushels in April, 1940. Early opening of Great Lakes navigation was partially responsible for this increase, four ships having cleared the head of the lakes with over one million bushels of grain during the week of April 10. This was the earliest opening on record since 1921.

In other important wheat producing countries crop conditions differed majorially. Reports from the United States and Argentine indicated good crop planting conditions while in the former country the domestic winter wheat crop was privately estimated on May 1 at 640 million bushels as compared with 516 million bushels on April 1, 1941. In Australia, however, extreme dryness has held up seeding operations as it did in 1940 when the smallest crop in 21 years was harvested.

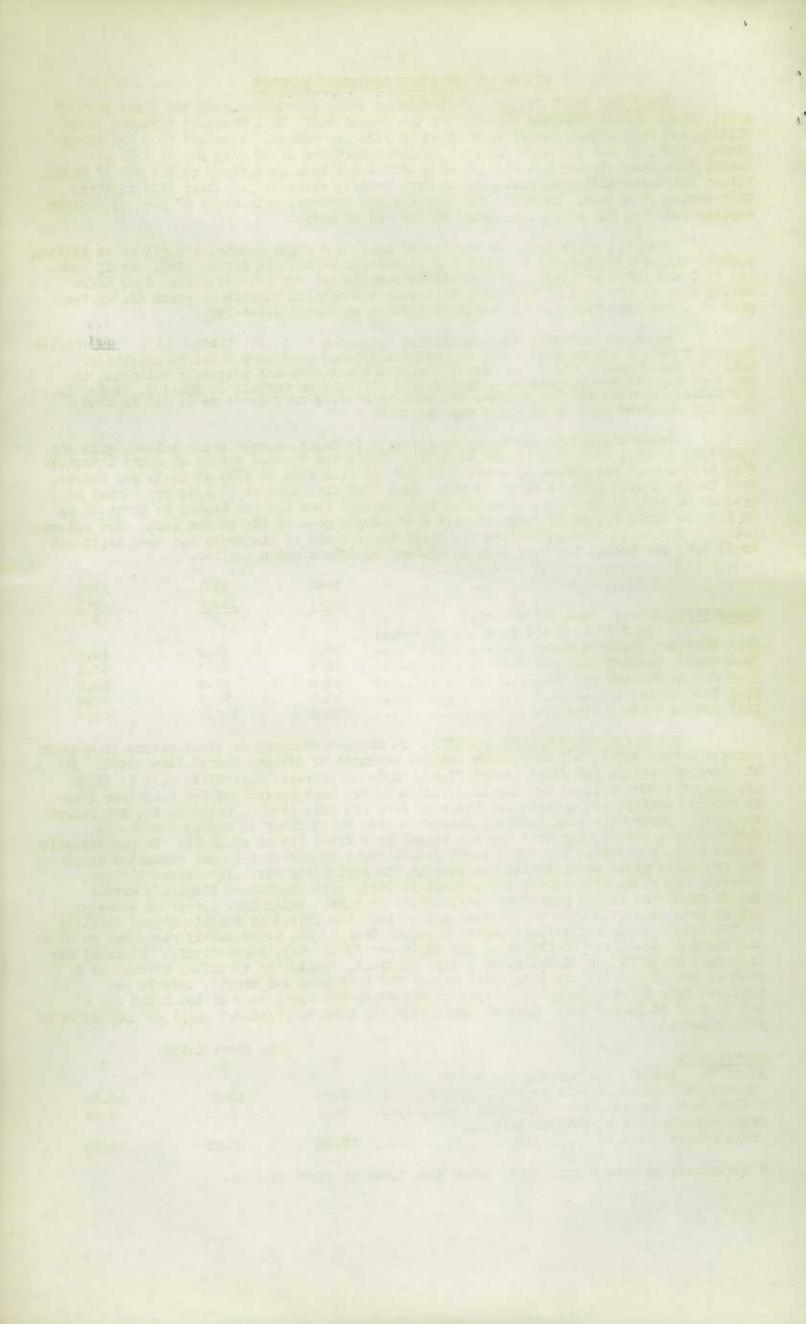
After displaying considerable strength in March, coarse grain prices, with the exception of rye, were much weaker in April. Following several months of sharp increases flax prices were exceptionally weak, No.1 C.W. closing down 32 1/8¢ at \$1.49 per bushel. Feed barley prices dropped showt 20 p.c., No.1 feed finishing at 45 1/4¢ per bushel as against 52 5/8¢ on March 31. Oats No.2 C.W. reacted from 37¢ per bushel on March 31 to 35 5/8¢ on April 30, which compared with a mid-month peak of 39¢ on the 18th. Rye prices showed a declining tendency during the first three weeks of the month but then stiffened to 56 5/8¢ per bushel for No.2 C.W. as against 56 3/8¢ a month earlier.

	1940	1941	1941
	April	March	April
Description (Basis, cash per bushel),	¢	-d	ø
Fort William and Port Arthur basis)			
No.1 Manitoba Northern wheat	89,2	76.2	75.7
No.2 Canada Western oats	38.4	35.3	37.1
No.2 Canada Western rye	69.8	51.8	56.5
No.1 feed barley	50.1	50.7	50.9
No.1 Canada Western flax	223.6	172.6	159.6

FLOUR AND OTHER MILLED FRODUCTS: No changes occurred in flour prices in western markets during April, but at eastern centres advances of 10¢ per barrel were noted. At Winnipeg quotations for first patent flour, carlots, outright purchases, sold at \$5.80 per bag of 2-98's cotton, tax included, while in the east quotations for a similar grade in carlot quantities, Ontario and Montreal lake and rail points, moved up 10¢ per barrel to \$5.95. During the same interval Ontario winter wheat flour in carlot quantities, Montreal rate points, advanced 20¢ per barrel to a final figure of \$5.20. In the domestic market millers reported continued slack demand owing to the over-bought condition which has prevailed since the rumoured increase in the processing tax. The export picture, however, has shown substantial improvement latterly with the United Kingdom's Cereal Import Committee in the market for substantial amounts. Among ther processed cereals, prices were generally steady. Oatmeal and rolled oats prices at Toronto dipped slightly in the second week, reflecting reduced seasonal demand, but subsequently recovered to close unchanged at \$3.10 per 98-1b. sack, and \$2.45 per 80-1b. bag, respectively. Cornmeal was unchanged at \$2.90 per 98-1b. sack, f.o.b. Montreal, Following a further advance to a peak of \$27.50 per ton early in April prices for both bran and shorts, Ontario and Montreal rate points, declined sharply to \$24.50 in the final week of the month for a net loss of \$2.00 per ton. Dealers attributed the drop to plentiful supplies coupled with slower demand.

		(See above dates)	
Description	\$	\$	\$
Flour No.1 patent, per barrel, f.o.b.			
Ontario and Montreal lake and rail points	6.03	x5.85	x5.88
Rolled Oats, Toronto, per 80-lb. bag	2.65	2.45	2.44
Bran, carlots, f.o.b. Ontario lake and			
rail points	25.75	26,25	26.50

x Quotations in cotton bags - 10¢ above quotations in previous year.



reflect uneasiness over a possible shortage of freight space and the tremendous demand for rubber in the United States. As the month closed quotations on first latex thick crepe sheets at New York were 24 1/2¢ per pound as against an opening level of 23 1/4¢, while for Ceylon plantation ribbed smoked sheets, prices on the same basis moved up 1 1/4¢ to a final level of 23 7/8¢ per pound. Credited mainly to German and Japanese buying, Brazilian rubber was exceptionally strong, Upriver Para being quoted at 28-30¢ on April 30, 6 3/4 per pound over the opening level. The Bureau's weekly index of raw rubber prices advanced from 57.5 in the final week of March to 61.8 for the week ended April 25. United States rubber consumption touched another record level of 66,821 long tons in March as compared with a previous record figure of 64,225 long tons in January, 1941. Offsetting record consumption levels, however, was a small increase in United States raw rubber stocks bringing the March total to 209,979 long tons, the largest amount recorded since April, 1933.

	1940	1941	1941
Description	April	March	April
Raw rubber, per lb., at New York (Canadian Funds)	¢	d	¢
Standard latex crepe sheets	21.4	27.8	29.0
Ceylon ribbed smoked sheets	21.3	27.4	28.1

LIVESTOCK: Further weakness developed in livestock markets in April and an index of prices moved down from 105.5 in March to 104.2. Monthly price averages for steers showed fractional losses; calves and lambs declined about 4.5 p.c. and 3.5 p.c. respectively; while an index of hog prices remained unchanged at 63.9. Cattle markets showed strength in the first two weeks when runs were light, but prices eased as offerings increased. Good steers up to 1050 pounds at Toronto rose from \$8.52 to \$8.63 per cwt. between the weeks of April 4 and 11, and then dropped back to \$8.57 per cwt. by the week ending May 2. The Winnipeg market was even more unsteady, and prices dropped 43¢ per cwt. during the week ending April 25 as runs increased and export support was lacking. Calf markets advanced almost steadily in the first three weeks and then prices dropped 26¢ per cwt. at Toronto and 50¢ per cwt. at Winnipeg, Hog markets were erratic. At Toronto, hogs on a dressed basis rose 23¢ to \$11.40 per cwt. between the weeks of April 4 and 18, and then receded gradually to \$11.19 per cwt. by the week ending May 1. After remaining at \$10.35 till the week of April 18, hogs at Winnipeg rose steadily to close at \$10.47 per cwt. dressed weight. Lamb prices tended downward throughout the month.

		(See	above dates)	
Description		\$	\$	\$
Good steers up to 1050 pounds,	er cwt. at			
	Toronto	7.17	8.62	8.58
	Winnipeg	6.44	8.10	7.89
Good veal calves, per cwt. at	Toronto	10,38	11.59	11.14
	Winnipeg	7.80	9.84	9.30
Hogs B.1 dressed weight per	Toronto	8.55(a)	11.33	11.27
cwt. at	Winnipeg	8.11(a)	10.35	10.40
Lambs, good handyweight, per	Toron to	10.93	11.14	10.58
cwt. at	Winnipeg	9.93	10.03	9.72

(a) Bacon hogs live weight. Estimated at about 75 p.c. of dressed weight.

EGGS: Egg prices were slightly higher on Canadian markets in April, and an average of Grade A's at eight representative cities was 23.8¢ as against 23.4¢ per dozen in March. The main factors contributing to the rise were good domestic demand for the Easter season and for storage purposes, together with further export orders. Receipts continued to increase but except in British Columbia, peak production did not appear to have been reached. Despite the greater volume of offerings, markets tended to close higher stimulated largely by active export demand. Latterly some difficulty in obtaining adequate supplies was reported by exporters, as in some areas, the quality had begun to show the usual seasonal deterioration. Cold storage holdings were calculated by the Agricultural Branch of the Dominion Bureau of Statistics at 3,857,000 dozen on May 1 compared with 1,106,000 dozen on April 1, and 3,331,000 dozen on May 1, 1940.

Description		(See above dates)	
Eggs, grade A large, per doven at	ø	ø	ø
Montreal	25.7	24.8	24.9
Foronto	24.8	22.9	83.4

BUTTER: An everage price of first grade creamery butter at six representative Canadian cities moved down from 35.2¢ to 31.0¢ per pound between the weeks of April 4 and May 2. The removal of price maxima during the last week of April came after prices

were already considerably below top levels established in December. Production during April at 19,033,000 pounds was about 14 p.c. more than the 1940 April output, but domestic distribution at 19,969,000 pounds was 175,000 pounds less than for the corresponding period of 1940.

	1940	1941	1941
Description	April	March	April
Jobbing price of first grade creamery	ø	ø	ď
butter (prints) per 1b. at Montreal	27.9	36.0	33.0
Toronto	27.9	36.0	32.8

April reflected reports of a 75-85 per cent parity loan to be paid growers for the current season's crop. At the end of the month quotations on spot cotton, upland middling 15/16" staple at New York were 11.7¢ per pound as against a low of 11.3¢ touched on the 23rd and 11.6¢ at the close of March. Reflecting the rise in United States prices the Dominion Bureau of Statistics' weekly index of raw cotton prices moved up from 77.7 for the final week of March to 80.2 for the week of May 2. Consumption of raw cotton in Canada during April paralleled the peak levels of March when 45,515 bales were opened. Orders for both civilian and war needs were said to have kept mills operating close to capacity. In the United States consumption reached a record total of 854,179 bales in March, 1941, compared with 627,194 bales in March, 1940. Exports showed a decided drop, however, to 97,292 bales from 433,842 bales, due to the loss of European markets. Coincident with higher prices considerable quantities of 1940 and some 1938 loan cotton were said to have been repressed.

LUMBER AND TIMBER: Practically no change occurred in the Bureau's list of representative lumber and timber prices during April. However, a small increase in British Columbia cedar shingles was sufficient to move the composite lumber index from 110.7 in March to 110.8 in April, while the cedar lumber and timber sub-group index advanced 1.3 p.c. to 116.9. For other groups, index levels were steady at 117.0 for pine, 110.6 for spruce, 91.5 for hardwoods, 117.3 for hemlock and 106.2 for fir. Announcement was made in April by the Timber Control of maximum wholesale prices for air-dried birch for consumption in Canada, but no retail prices were set at this time. According to carloadings domestic demand for lumber continued to show substantial improvement over April, 1940, with prairie demand being especially strong for auxiliary grain storage.

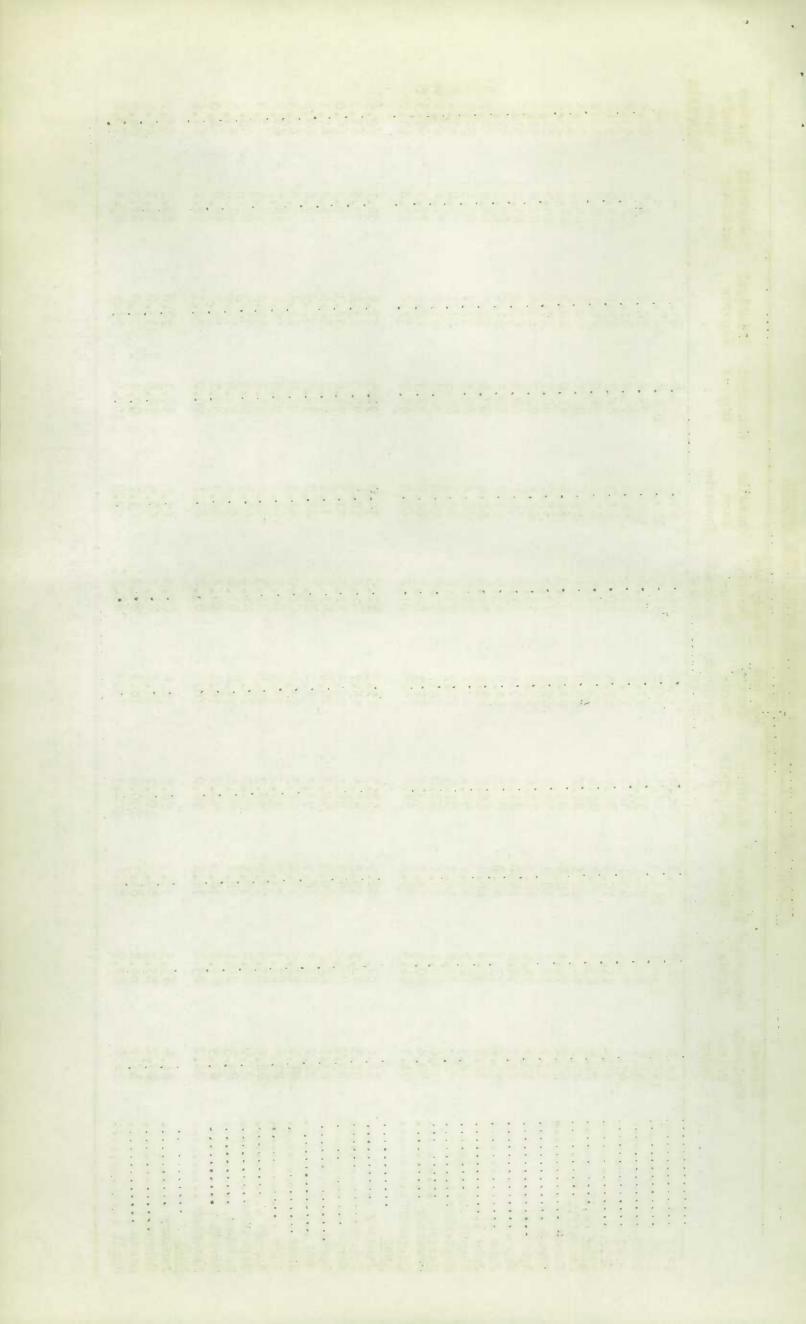
Description (Price Indexes 1926=100)		(See above dates)	
Pine lumber	107.7	117.0	117.0
Spruce lumber	97.6	110.6	110.6
Cedar lumber	113.2	115.4	116.9
Fir lumber	98.5	106.2	106.2

IRON AND ITS PRODUCTS: There was no change in the Bureau's representative list of iron and steel prices in April, the composite weekly index holding at 107.6 throughout the month. Compared with levels of April, 1940, however, the index has advanced 5.1 p.c. Largely accounting for this increase have been sharply higher prices for cast iron and steel pipe and cast iron and steel scrap. For these two series sub-group indexes in April, 1941, were respectively 25.3 p.c. and 25.8 p.c. above corresponding indexes in April, 1940. In the rolling mill products section minor increases during the year have advanced the index from 109.0 to 111.1, while in the hardware group fractional price increases moved the index from 90.9 to 91.0 in the same interval. During the early part of April maximum iron scrap prices for consumers' f.o.b. delivery points were set by the Steel Controller.

(1926=100)								
		Yearly Average 1939	April 1940	Feb. 1941	Mar. 1941	April 1941		
INDUSTRIAL MATERIAL PRICES Stable	12 18	69.0 89.4 57.8 57.0 59.9	79.4 99.7 68.2 67.3 70.8	81.2 106.0 68.0 66.9 70.8	82.3 106.0 69.6 68.6 72.2	83.4 105.6 71.3 70.8 72.5		

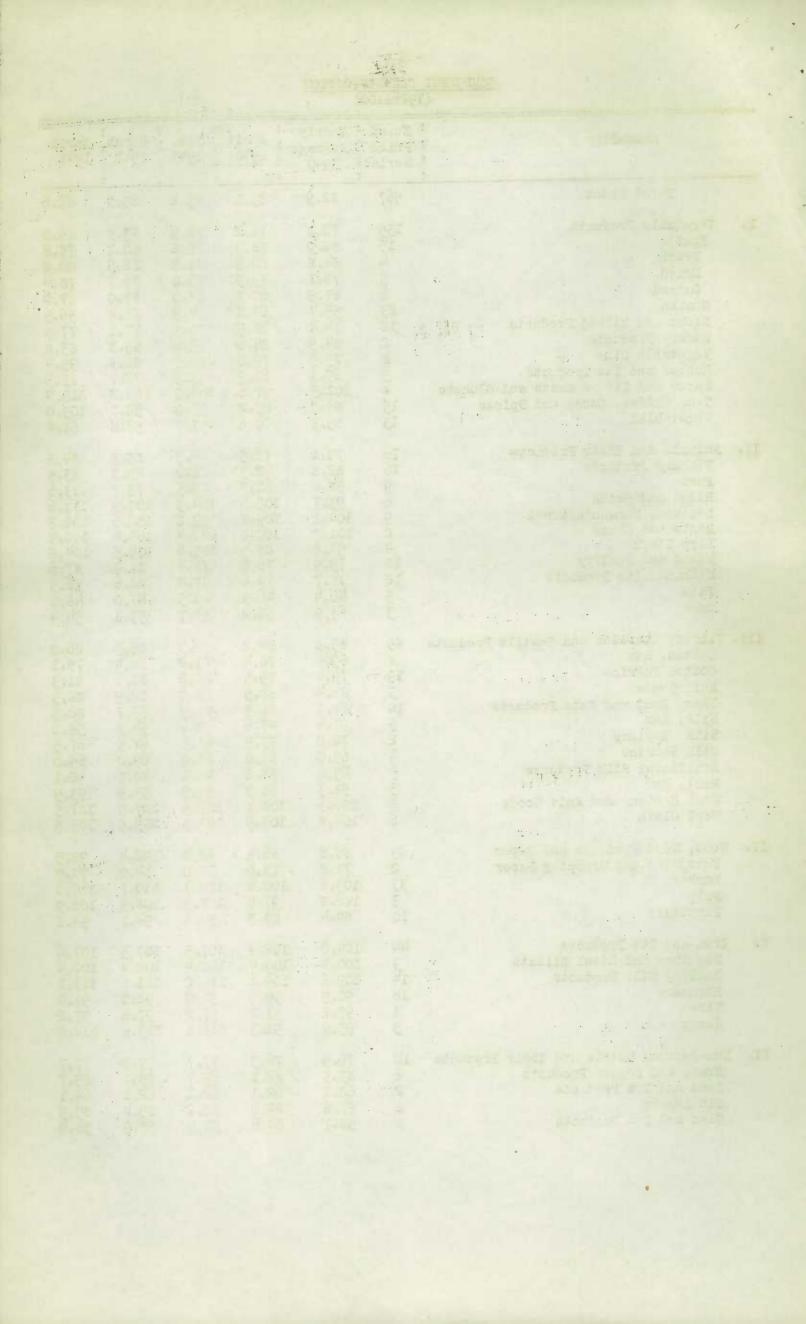
SUMMARY TABLES OF CANADIAN WHOLESALE PRICE INDEX NUMBERS

				(19	126=100)						
	General Wholesale Price Index	Consumers'	Producers' Goods	Building Materials	Raw and Partly Manu- factured Goods	Fully and Chiefly Manu- factured Goods	Canadian Farm Products	Principal Imports	Principal Exports	Industrial Materials	Thirteen Sensi- tive Materials
1913 1920 1929 1933 1939 1940 January,1939 February March April May June July August September October November 1940 January February March April May June July August September October November 1940 January February March April May June July August September October November	1ndex  64.0 155.9 95.6 67.1 75.4 82.9 73.2 73.2 73.2 73.4 73.7 73.2 72.6 72.3 78.4 79.6 80.4 81.7 82.6 82.8 83.2 83.1 82.2 81.6 82.6 83.0 83.3 83.9 84.2	62.0 136.1 94.7 71.1 75.9 83.4 74.4 74.1 74.0 73.7 73.4 72.7 77.6 80.1 80.7 81.4 82.9 83.6 82.9 83.5 83.7 83.5 84.0 84.1 84.8 85.2	67.7 164.3 96.1 63.1 70.4 78.7 68.1 68.3 69.0 66.6 66.7 74.4 75.4 78.1 78.9 79.2 79.9 80.3 78.7 77.2 77.7 77.9 78.3 78.4 78.1	67.0 144.0 99.0 78.3 89.7 95.6 87.2 87.4 87.6 87.9 88.5 90.2 91.8 93.5 93.5 94.2 94.3 94.3 95.6 98.0 98.0 98.0			64.1 160.6 100.8 51.0 64.3 67.1 64.8 64.6 65.5 65.1 63.2 62.6 58.4 64.3 64.8 64.9 69.0 70.3 71.3 72.1 68.0 64.3 64.4 62.7 63.8 64.6 66.9 67.1	73.0 158.8 94.2 73.0 84.7 96.0 81.0 80.9 80.6 80.5 80.6 80.5 89.3 91.9 93.7 94.7 <b>94.9</b> 95.3 94.6 94.5 94.4 95.9 96.9 97.8 98.1 98.0	64.7 158.1 92.2 55.2 63.5 71.9 60.8 60.7 60.9 62.2 61.0 59.7 59.9 68.5 71.5 72.6 73.2 74.1 74.5 71.5 69.4 70.4 71.6 72.3	91.8 54.1 69.0 64.3 64.3 64.6 65.3 65.3 77.9 78.8 80.1 79.7 78.6 77.9 78.6 77.9 78.1 78.2 78.8 79.1	
1941 January February March April	84.6 85.2 85.9 86.6	85.5 85.7 86.2 87.0	79.7 80.6 81.3 81.6	98.7 100.1 100.6 100.7	76.6 77.7 78.9 79.3	83.4 83.7 84.2 85.3	67.2 68.3 69.1 69.5	98.3 98.6 <b>99.</b> 9 100.6	72.8 73.8 74.4 74.5	80.1 81.2 82.3 83.4	65.7 66.9 68.6 70.8



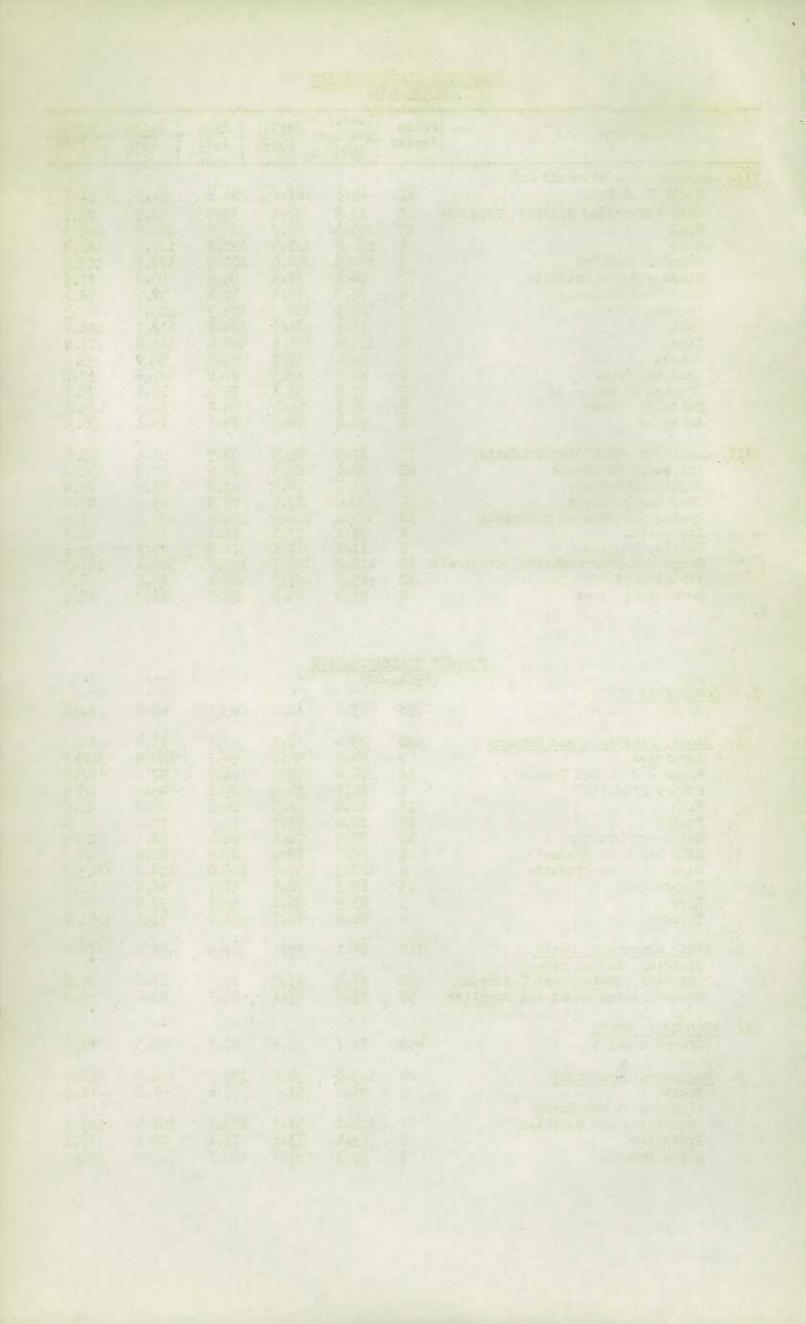
## COMPONENT CLASSIFICATION (1926=100)

penger o may							
	Commodity	No.of Price Series	Yearly Average 1940	April 1940	1941	March 1941	April 1941
	Total Index	567	82.9	83.1	85.2	85.9	86.6
I.	Vegetable Products Fruits Fresh Dried Canned Grains Flour and Milled Products Bakery Products Vegetable Oils Rubber and Its Products Sugar and Its Products and Glucose Tea, Coffee, Cocoa and Spices Vegetables	135 15 4 5 6 23 12 8 9 8 15 13	72.1 82.0 84.8 79.1 67.9 55.7 74.4 84.9 73.9 69.1 101.3 88.5 65.3	76.1 78.9 80.5 79.3 68.8 65.1 78.9 84.6 79.6 66.9 97.6 89.2	72.5 79.2 81.8 76.0 67.0 54.0 85.3 71.9 93.0 57.7	73.8 80.1 82.9 76.7 67.0 56.4 77.1 85.8 86.7 72.7 104.2 98.1 58.8	76.0 78.8 80.8 78.4 67.0 56.5 77.8 85.8 95.4 73.3 119.2 105.0 61.8
II.	Animals and Their Products Fishery Products Furs Hides and Skins Leather, Unmanufactured Boots and Shoes Live Stock Meats and Poultry Milk and Its Products Fats Eggs	76 16 96 92 4 10 12 53	79.1 82.8 58.8 93.7 104.1 101.2 94.6 79.9 78.7 46.4 63.9	77.5 78.3 61.9 105.6 105.7 100.8 88.5 76.6 79.6 46.3 56.2	54.3 56.0 74.5 104.3 105.4 105.4 27.4 46.3 53.7	85.3 85.8 73.7 1.08.9 100.6 100.4 105.5 88.1 88.6 47.0 53.8	84,5 83.5 73.6 111.6 101.8 100.4 104.2 87.6 86.9 48.0 54.4
III.	Fibres, Textiles and Textile Products Cotton, Raw Cotton Fabrics Knit Goods Flax, Hemp and Jute Products Silk, Raw Silk Hosiery Silk Fabrics Artificial Silk Products Wool, Raw Wool Hosiery and Knit Goods Wool Cloth	85 2 19 30 92 4 53 56	69.0	84.2 70.4 79.5 88.9 66.5 47.6 73.5 69.0 51.2 91.9 108.1 105.9	69.0	85.3 76.4 81.1 88.9 75.7 54.3 67.5 69.0 48.1 93.9 107.5	69.0 48.1 93.9
IV.	Wood, Wood Products and Paper Newsprint and Wrapping Paper Lumber Pulp Furniture	49 2 33 3 10	88.8 73.8 103.6 102.8 89.4	86.9 73.6 100.4 97.6 89.3	92.4 74.0 110.7 108.9 94.1	92.4 74.0 110.7 108.9 94.1	92.5 74.0 110.8 108.9 94.8
٧.	Iron and Its Products Pig Iron and Steel Billets Rolling Mill Products Hardware Wire Scrap	14 16 3 5	104.0 100.4 109.6 90.9 97.2 95.9	102.4 100.4 109.0 90.9 97.2 91.3		107.5 100.4 111.1 91.0 97.2 113.6	107.6 100.4 111.1 91.0 97.2 114.9
VI.	Non-Ferrous Metals and Their Products Brass and Copper Products Lead and Its Products Tin Ingots Zinc and Its Products	18 6 2 2	76.9 83.5 62.1 87.6 58.7	76.3 82.1 62.1 83.8 58.6	85.7	77.7 85.7 62.1 89.4 58.9	77.7 85.7 62.1 89.5 58.9



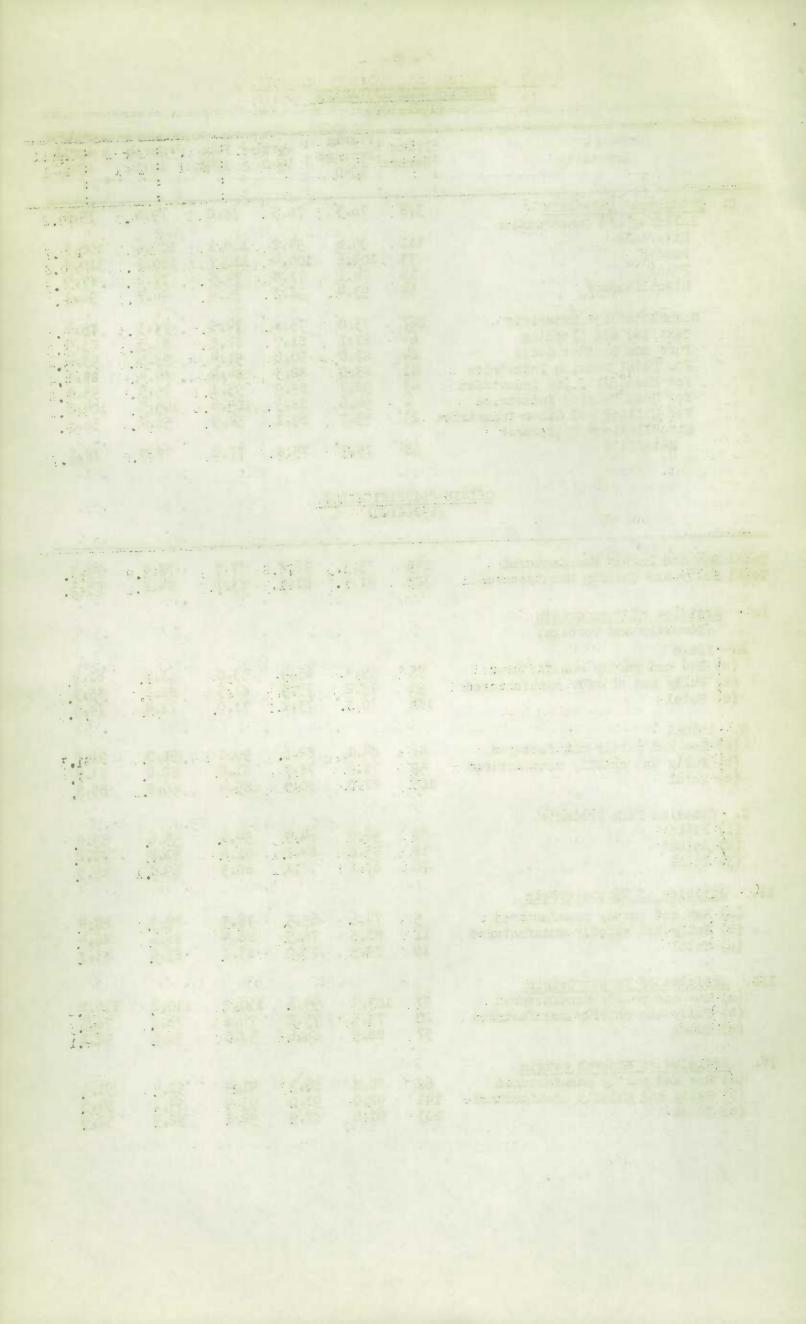
### COMPONENT CLASSIFICATION (1926-100)

		Price Series	:Yearly :Average : 1940		Feb. 1941	March 1941	April 1941
VII.	Non-Metallic Minerals and	Q! T	d0 7	d7 2	02 11	01 5	03.7
	Their Products	83	89.3	87.2	91.4	91.5	91.7
	Clay and Allied Material Products	10	86.5	87.1	88.5	88.5	88.5
	Coke	13	101.3	121.4	104.7	104.8	105.2
	Manufectured Gas	5	102.5	102.0	102.9	102.9	103.6
	Glass and Its Products	6	94.8	92.6	99.6	99.6	99.6
	Petroleum Products	6	70.9	70.5	72.4	72.4	72.4
	Asphalt	2	103.0	103.3	103.3	103.3	103.3
	Salt	4	116.6	116.6	116.7	116.7	116.7
	Lime Cement	4	101.8	101.8	101.8	101.8	101.8
	Sand and Gravel.	g	84.8	97.0 85.5	99.2	99. <b>2</b> 87.6	99°2 87°6
	Crushed Stone	3	67.6	65.8	73.1	76.7	76.7
	Building Stone	3	64.3	64.3	64.3	64.3	64.3
	Asbestos	g	74.0	74.0	74.1	74.1	74.1
III.	Chemicals and Allied Products	77	87.9	85.5	91.9	93.3	95.6
	Inorganic Chemicals	55	88.0	86.3		89.9	90.6
	Organic Chamicals Coal Tar Products	6 2	77.7	74.4	82.3	83.5	83.0
	Dyeing and Tanning Materials	10	90.0	89.9	89.9	89.9 127.1	89.9 <b>12</b> 7.2
	Explosives	2	73.1	73,1	73.1	73.1.	73.1
	Paints, Prepared	2	71.8	71.8	71.8	76.3	76.3
	Drugs and Pharmaceutical Chemicals	s 10		108.7	141.4	145.4	157.3
	Fertilizers		85.6			88.1	88.1
	Industrial Gases	2	87.2	89.8	85.1	86.2	85.9
	CONSUMERS! GOODS	(1926:=1					
	(Groups A and B)	236	83.4	82.6	85.7	86.2	87.0
A.	Foods, Beverages and Tobacco	126	79.4	78.8	82.5	83.4	84.7
	Beverages Flour and Milled Products	9	94.0	94°6 78°9	96.7 76.3	100.8	108.2
	Bakery Products	5	84.9	84.6	85.8	77.1 85.3	77.8 85.8
	Fish	16	82.8	78.3	86.0	85.8	83.5
	Fruits	15	82.0	78.9	79.2	80.1	78.8
	Meats and Poultry	10	79.9	76.6	86.4	88.1	87.6
	Milk and Milk Products	12	78.7	79.6	87.4	88.6	85.9
	Sugar and Its Products	8	101.3	97.6	104.0	104.2	1.19.2
	Vegetables Eggs	13	65.3	70.6 56.2	57.7	58.8	61.8
	Tobacco	13 3 8	40.8	40.7	53.7	53.8 41.8	41.8
B •	Other Consumers' Goods Clothing, Boots, Shoes,	110	86.1	85.1	87.9	88.1	88.6
	Rubbers, Hosiery and Underwear Household Equipment and Supplies	52 58	87.4 85.2	87.9 83.1	87°4 88°3	87.6 88.4	87.6 89.4
I.	PRODUCERS GOODS						
	(Groups C and D)	402	78.7	80.3	80.6	81.3	81,6
C.	Producers: Equipment Tools	24	100.0	96.6	102.3	102.4	102.7
	Light, Heat and Power	3	91.6	91.6	91.6	91.6	91.6
	Equipment and Supplies	17	100.8	97.3	103.2	103.3	103.7
	Explosives	5	73.1	73.1	73.1	73.1	73.1
	Miscellaneous	2	99.3	97.2	1.00.8	100,8	100.8



### PURPOSE CLASSIFICATION (1926-100)

	Price	Yearly	: April	Feb.	: March	: April
Commodity	Serie	s Average	: 1940	: 1941	: 1941	1941
		: -5.4	•	•	:	•
D. Producers! Materials	378	76.3	78.5	78.2	79.0	79.2
Building and Construction	110	,000	100)	1000	1300	1300
Materials	111	95.6	94.2	100.1	100.6	100.7
Lumber	33	103.6	100.4	110.7	110.7	110.8
Paint	13	74.1	77.8	74.5	77.2	77.9
Miscellaneous	65	93.4	92.3	96.4	96.7	96.7
Manufacturer3 Materials	267	73.0	75.8	74.5	75-3	75.6
Textiles and Clothing	64	81.7	81.7	82.5	83.3	83.9
Furs and Leather Goods	5,1	87.0	90.6	91.4	92.5	93.4
For Metal Working Industries	41	83.0	82.3	84.4	84.4	84.4
For Chemical Using Industries	43	92.7	89.9	95.1	95.5	95.8
For Meat Packing Industries	4	94.6	88.5	105.6	105.5	104.2
For Milling and Other Industri Miscellaneous Froducers!	es 23	55.7	65.1	54.9	56.4	56.5
Materials	68	75.3	75.8	77.2	78.0	78.7
OPTOT	N CTASS	IFICATION				
ORIGI	(1926 <sub>=</sub>					
Total Raw and Partly Manufactured	245	75.3	76.8	77.7	78.9	79-3
Total Fully and Chiefly Manufactured	322	81.5	81.5	83.7	84.2	85.3
Y American of Horn Christian						
(Domestic and Foreign)						
A. Field	05	50 11	65.4	50.0	63.0	63.0
(a) Raw and partly manufactured (b) Fully and chiefly manufactured	95 91	59.4	79.9	59.0	61.0	61.9
(c) Total	186	79.2	73.2	81.3	82.1 72.4	85.3 74.5
(0) 10001	100	1002	17	1100	1 0	17.0
B. Animal		1				
(a) Raw and partly manufactured	46	84.1	82.6	90.1	91.0	91.3
(b) Fully and chiefly manufactured	59	78.6	78.7	81.8	82.6	81.8
(c) Total	105	81.0	80.4	85.4	86.2	85.9
C. Canadian Farm Products						
(1) Field	52	56.0	64.9	54.4	55.6	55.9
(2) Animal	18	85.8	84.1	91.6	91.8	92.2
(3) Total	70	67.1	72.1	68.3	69.1	69.5
			141			
II. Articles of Marine Origin		-1	-			
(a) Raw and partly manufactured	5	74.6	65.5	76.3	75.3	68.9
(b) Fully and chiefly manufactured	11	81.3	78.5	86.4	86.6	86.4
(c) Total	16	79.5	75.0	83.7	83.5	81.7
III. Articles of Forest Origin						
(a) Raw and partly manufactured	37	103.4	99.6	110.2	110.2	110.2
(b) Fully and chiefly manufactured	20		75.2	76.2	76.2	76.3
(c) Total	57	88.5	86.6	92.0	92.0	92.1
IV. Articles of Mineral Origin	(-		26 -	00 1	ar 1.	
(a) Raw and partly manufactured	62	88.8		91.4	91.4	91.1
(b) Fully and chiefly manufactured	141	92.0	91.0	93.9	94.1	94.3
(c) Total	203	90.6	88.9	92.8	92.9	92,9



## WHOLESALE PRICES OF IMPORTANT COMMODITIES (All prices given in Canadian funds)

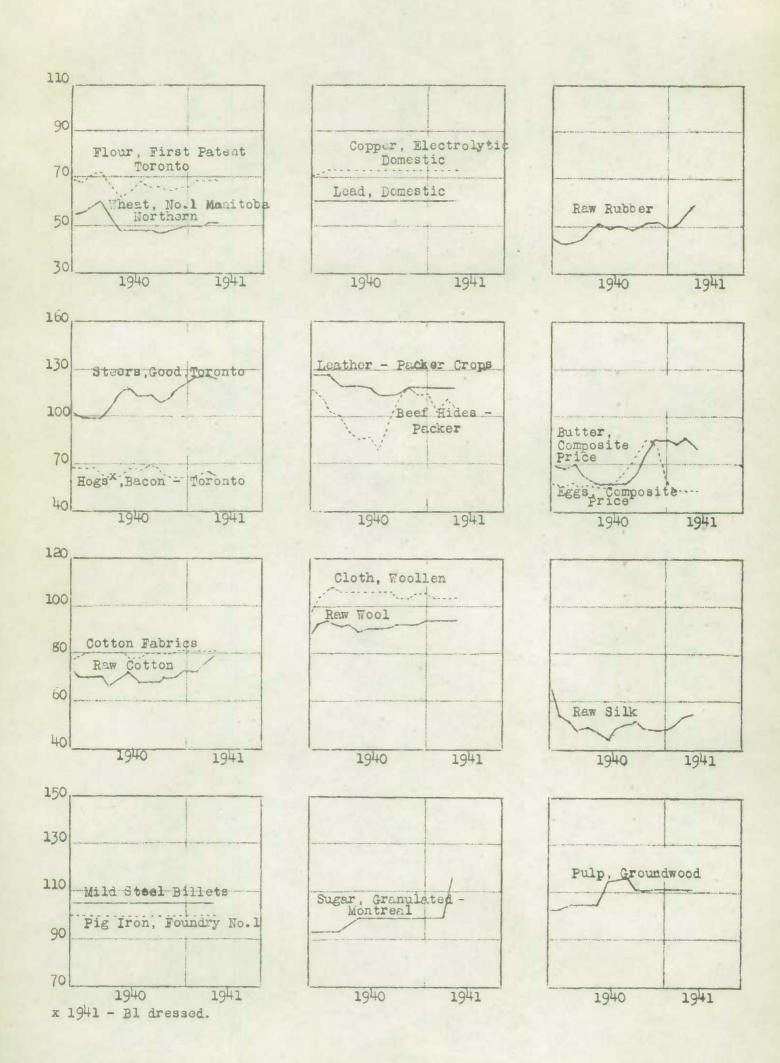
Commodity		Yearly Average 1940	: April	: March : 1941	April 1941	
OATS, No.2 C.W.	-1-	\$	\$	\$	\$	
Ft. William and Pt. Arthur cash basis WHEAT, No. 1 Man. Northern	Bush.	.351	.384	•353	.371	
Ft.William and Pt.Arthur cash basis (A)FLOUR, First Patent, 2-98's	Bush.	.772	.892	.762	-757	
cotton, Toronto		5.706	6.125	5.850	5.875	
SUGAR, granulated, Montreal	Cwt.	5.765	5.560	5.893	6.893	7
RUBBER, Ceylon, ribbed, smoked Sheets, f.o.b. New York	Lb.	. 236	.213	.274	.281	
LINSFED OIL, Raw, Montreal	Gal.	853	1.120	.813	.820	
CATTLE, Steers, good up to				-		
1050 lbs. Toronto	Cwt.	7.858		(B)8.620		
HOGS, B.1, Dressed, Toronto BEEF HIDES, Packer Hides.	Cwt.	8.700	8.550	(c)11.330	(c)11.270	
Native Steers, Toronto	Lb.	.136	.134	.148	.143	
LEATHER, Packer crops, No.I and II,						
f.o.b. Distributing points	Lb.	.461	.460	.460	.460	
BOX SIDES D, f.o.b. Ont. factory	Ft.	.251	. 260	.210	210	
BUTTER, Creamery prints, first grade	27 1/4	• 571	. 200	* ETO	.210	
Montreal	Lb.	.275	.279	.360	.330	
CHEESE, Canadian old, large,						
Montreal EGGS, Grade "A" large,	Lb.	.230	. 238	.220	. 220	
Montreal	Doz.	.319	.257	. 248	.249	
COTTON, raw 1" - 1 1/16"	2000	*,,	>1			
Hamilton	Lb.	.136	•139	•150	.155	
COTTON YARNS, 10's white single	¥2.	701	717	701	725	
Hosiery cops, Mill SIK, raw, special grand XX	Lb.	-301	-313	•304	.315	
85 p.c. New York, 13-15 deniers	Lb.	3.324	3.070	3.523	3.544	
WOOL, eastern bright, 1/4 blood						
domestic, f.o.b. Ontario	Lb.	.303	.308	.310	.310	
WOOL, western range, semi-bright 1/2 blood, domestic, f.o.b. Ontario	Lb.	. 238	.236	. 250	.250	
(D) PULP, groundwood, No. 1	200	•=,0	•,-	•=>0	50	
delivered New England	Ton	32.281	31.303	AH*000	44.000	
STEEL, merchant bars, mild	100	0 550	2 550	0 556	0.550	
Mill PIG IRON, foundry No.1, f.o.b.	Lbs. Gross	2.550	2.550	2.550	2.550	
Plant	Ton	25.500	25.500	25.500	25.500	
COPPER, Electrolytic, domestic		1				
Montreal	Cwt.	11.455	11.500	11,500	11.500	
LEAD, domestic, f.o.b. carlots Montreal	Cwt.	5.000	5.000	5.000	5.000	
TIN INGOTS, Straits, f.o.b.	On or	)•000	3.000	7.000	7.000	
Toronto	Lb.	•604	•569	.606	.609	
ZINC, domestic, f.o.b. carlots		C 350	F 356	F 150	F 350	
Montreal COAL, Anthracite, Toronto	Cwt.	5.150	5.150	5.150	5.150	
f.o.b. carlots	Ton	11.422	10.639	11.889	11.889	
COAL, Bituminous, N.S.						
run-of-mine	Ton	5.500	5.500	5.500	5.700	
GASOLENE, standard Toronto	Gal.	.159	.155	.165	.165	
SUIPHURIC ACID 66° Baume	Net	• 477	• +00	2109	• 105	
f.o.b. works	Ton	17.000	17.000	17.000	17.000	

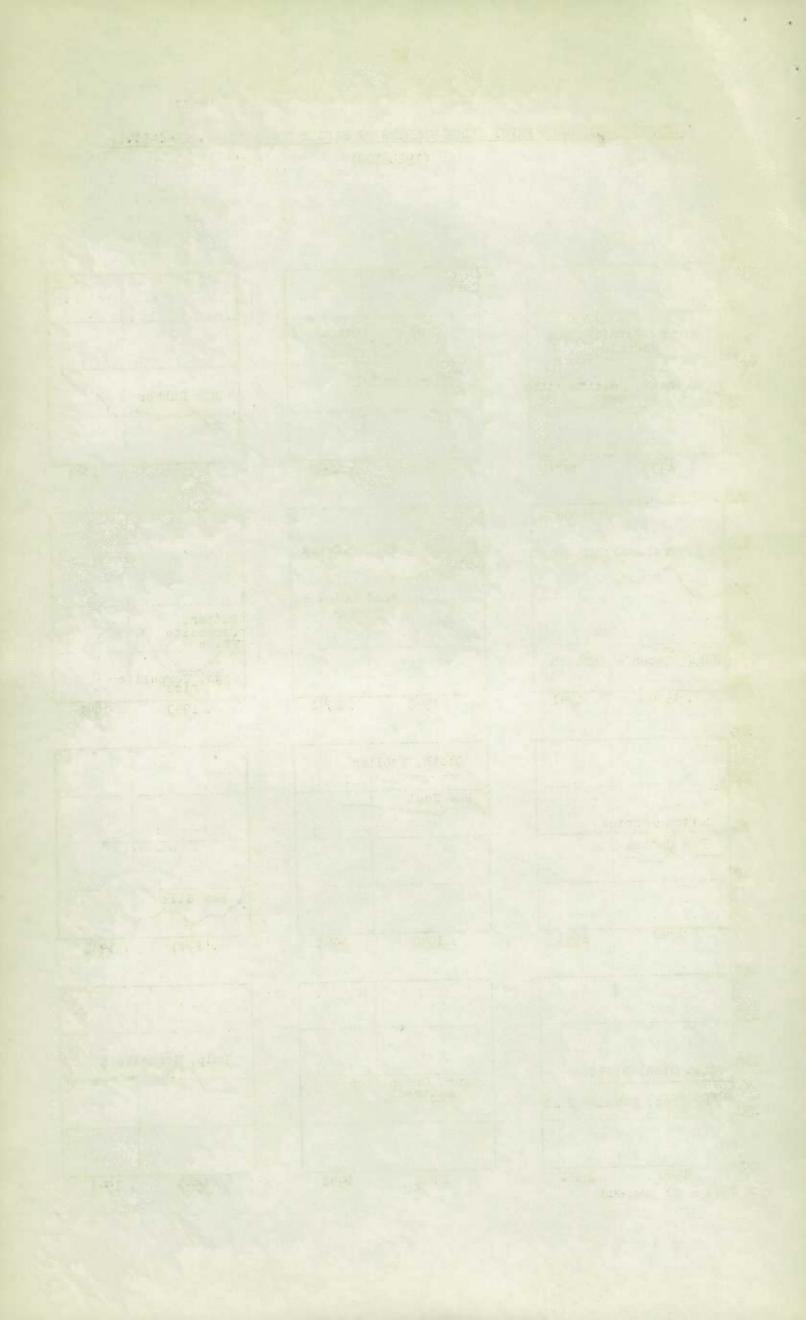
<sup>(</sup>A) 1939 average of flour quotations 20¢ per barrel, above 1940 and 1941 quotations.
(B) Previous to 1941 - steers good over 1050 pounds.

<sup>(</sup>C) Dressed weight grading. Price per cwt. 1/3 higher than previous live grading "bacon hogs".
(D) Previous to 1941 f.o.b. Mill.

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## MONTHLY WHOLESALE PRICE INDEX NUMBERS OF SINGLE COMMODITIES. 1940-1941. (1926-100)





### INDEX NUMBURS OF LIVING COSTS IN CANADA, APRIL, 1941. (Calculations based on prices for the first of each month)

The Dominion Bureau of Statistics index number of living costs on the base 1935-1939-100, rose from 108.2 in March to 108.6 in April, the first upward movement shown by the index since January. Higher prices for foods, augmented by fractional gains in the clothing and housefurnishings groups accounted for the advance.

An index for 46 food items moved up from 109.0 to 110.1 between March and April, following increases in dairy products, meats, dry groceries, vegetables, fruits and cereals. Egg prices recorded further seasonal declines. Food prices in April, 1941, were on approximately the same level as in the spring 1931.

Moderately higher prices for piece goods and a slight advance in men's clothing caused the clothing index to rise from 114.2 in March to 114.3 in April. Similarly the homefurnishings and services index rose 0.1 to 111.7, the increase being due to advances in furniture and textiles.

The following indexes were unchanged for April: Rent at 107.7, fuel and light at 108.9 and miscellaneous items at 102.9.

An index for retail prices alone, excluding rents and services, rose from 110.2 to 110.7.

INDEX NUMBERS OF LIVING COSTS, 1913-APRIL, 1941.

			(19	335-1939=	100)			
	Total Index			Fuel & - Lighting Index			ellan- :In	
1913	79.7 80.0 81.6 88.3 104.5 118.3 130.0 150.5 121.8 121.7 120.8 109.1 99.0 94.4 95.6	88.3 91.9 92.7 103.3 133.3 152.8 163.3 188.1 133.3 134.7 131.5 103.1 85.7 84.9 92.7	74.3 72.1 69.9 70.6 75.8 80.2 87.6 100.2 115.9 119.7 122.7 119.4 109.7 98.6 93.2	76.9 75.4 73.8 75.4 83.8 92.2 100.7 119.9 116.8 112.6 111.8 110.0 106.8 102.5 102.1	88.0 88.9 96.8 110.8 130.3 152.3 175.1 213.1 139.1 134.8 130.6 114.3 100.6 93.3 97.1	70. 70. 70. 74. 81. 91. 101. 110. 105. 105. 103. 100. 98. 97.	3955423342	
						Home Furnish- ings & Services Index	Miscel aneous Index	1-
1935 1936 1937 1938 1939 1940 1939 August 1940 January February March April May June July August September October November December 1941 January	105.6 105.9 106.4 107.0 107.5 108.0 108.3	94.6 97.8 103.2 103.8 100.6 105.6 99.3 104.5 104.8 104.8 105.3 105.4 106.1 108.7 109.7	94.0 96.1 99.7 103.8 106.3 104.4 104.4 106.9 106.9 106.9 106.9 107.7 107.7	100.9 101.5 98.9 97.7 101.2 107.1 99.0 105.5 105.7 105.9 106.0 107.9 108.5 108.5 108.5	97.6 99.3 101.4 100.9 100.7 109.2 100.1 103.3 107.8 107.8 109.1 109.1 112.4 113.5 113.5 113.7	95.4 97.2 101.5 102.4 101.4 107.2 100.9 104.3 105.9 106.1 106.2 106.5 106.9 106.9 108.9 109.7 110.0 110.7	98.7 99.1 100.1 101.2 101.4 102.3 101.3 101.8 101.9 101.8 101.8 102.2 103.0 102.8 102.8 102.8 102.8 102.8	95.9 98.1 102.0 102.8 101.0 106.6 100.0 104.2 104.3 105.5 105.5 105.3 106.4 106.8 107.9 108.4 109.7 110.0 110.4
March April x Comparable 19	108.2 108.2 108.6 35 index	108.8 109.0 110.1 was 97.	107.7 107.7 1.07.7	108.7 108.9 108.9 evisions	114.1 114.2 114.3 due to ad	111.5 111.6 111.7 Ljustment be	103.1 102.9 102.9 tween old	110.1 110.2 110.7

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er pas could interfer it in the for old men to the course of the state of the state

THOSE NUMBERS OF RETAIL FOOD PRICES FOR EIGHT CITIES IN CANADA, 1939-APRIL, 1941 (1935-1939-100)

palgementage and a fungity degradation investigation and supplied and	Hali- fax	Saint	Mont- real	Tor- onto	Winni- peg	Saska- toon	Edmon- ton	Van- couver
January  February  March  April  May  June  July  August  September  October  November  December	100.2 98.7 98.0 94.1 97.1 97.0 98.3 99.6 97.4 106.2	99.6 99.7 98.9 99.3 100.1 98.0 99.7 100.5 100.0 106.9 107.5	104.1 103.0 103.0 100.4 101.3 100.0 101.5 100.6 99.7 109.4 109.3 107.9	100.3 99.1 98.8 98.7 97.8 98.2 101.7 100.2 99.0 106.7 106.7	103.4 102.3 101.9 102.2 100.0 98.8 100.6 100.6 100.7 108.2 107.8 106.9	102.1 99.3 101.2 98.4 96.0 96.1 97.6 97.9 97.4 108.3 109.2	100.0 98.6 98.8 98.8 97.8 98.6 99.5 100.3 100.0 108.5 111.9 109.4	98.0 96.0 97.0 96.4 97.9 96.8 98.2 98.1 97.4 104.2 104.9
Year	100.1	101.5	1.03.3	101.1	102.8	101.0	101.8	99.1
January  February  March  April  May  June  July  August  October  November  December	108.5 106.4 107.1 107.7 108.4 106.1 110.6 111.9 111.3 111.6	107.5 106.6 105.8 106.7 107.4 106.1 108.1 108.9 107.0 108.4 111.3 113.0	107.3 107.1 107.9 107.7 106.0 106.0 108.2 106.1 106.9 110.9	103.6 103.8 102.9 104.2 103.2 103.7 104.9 104.7 105.9 106.1 108.5 107.8	106.5 106.2 106.0 106.2 105.3 105.2 109.0 108.5 106.8 107.6 110.2	107.3 107.4 106.7 106.7 104.9 103.3 105.9 103.8 103.4 104.3	107.2 107.1 106.2 107.1 108.2 106.6 105.8 104.8 103.5 105.4 108.4	101.4 104.1 103.0 103.9 105.3 102.5 103.2 103.9 103.4 103.7
Year	109.8	105.0	107.8	105.0	107.3	105.8	106.7	104.0
January February March	115.9 113.9 112.2 114.0	112.0 111.0 110.0 110.8	112.7 111.7 111.9 112.1	1.07.7 108.2 108.6 109.0	111.8 109.6 109.5 110.5	111.5 1.09.1 109.5 110.0	109.2 108.4 107.8 108.3	107.2 108.8 109.0 109.9

#### RETAIL FOOD PRICE CHANGES, APRIL, 1941

Eight regional city indexes of retail food prices all moved upward between March 1 and April 1, by amounts ranging from 0.2 to 1.2 per cent. This general advance followed a two-month period when there was no definite trend in food prices. The recent increase was due mainly to higher quotations for butter, meats, cereals, sugar, and canned vegetablos. Eggs again declined except in Vancouver where prices were influenced by a provincial export bonus of 3 cents per dozen. Fruits also moved slightly lower.

April 1 rotail food price indexes on the base 1935-1939=100, ranged from 108.3 for Edmonton to 114.0 for Halifax.

5 . 4 

INDEX NUMBERS OF A FAMILY BUDGET OF STAPLE FOODS, FUEL AND LIGHTING AND PENT, BY PROVINCES, IN CANADA, AUGUST, 1939 - MARCH, 1941.

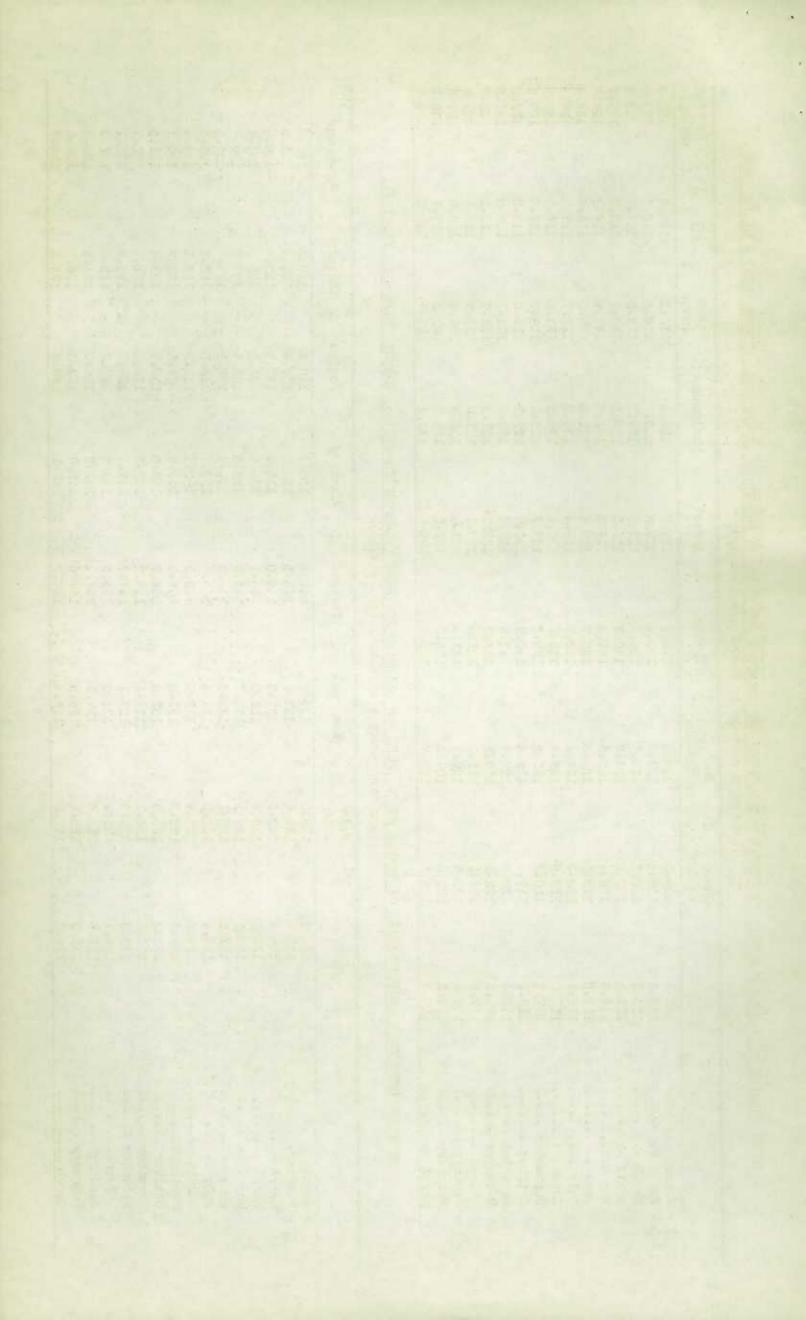
(Dominion Average of \$14.02 for 1913=100)

All the state of t		P.E.T.	Nova Scotie	0	New Brunswick	© # # **	Que be c	Ontario	0	Memitoba	0	Saskat- chewan	0	Alberta	0 0 0	Brit ish Columbia
1939 -	- August	112.1	114.2		119.3		114.2	124.7		124.4		114.2		113.2		122.9
	- February	116.4	119-2		123.7		120.4	129.0		129.6		119.6		118.3		126.8
TOTAL SERVICE SERVICE STATE	March	116.3	120.1		123.5		120.0	129.0		129.2		119.5		118.7		127.4
	April	117.5	120.4		124.3		120.8	129.0		129.5		119.5		118.8		127.6
	May	117.5	120.4		125.5		121=0	129.3		131.3		121.9		119.3		128.3
	June	117.5	119.5		124.5		120.7	128.7		132.6		120.0		118.9		126-9
	July	116.7	120.3		124.8		120.8	129.9		134.2		120.7		117.7		127-6
	August	117.0	120.5		125.3		120.7	130-1		134.5		121.1		119.2		128.0
	September	117.2	120.9		125.3		120.2	129.9		132.1		118.9		116.6		127.8
	October	117:0	119.4		125.4		120.9	130.8		129.3		119.6		116.5		128.0
	November	119.4	120 = 6		127.9		122.5	132.4		130.7		121.7		119.0		129.3
	December	121.1	122.1		129.2		123.9	133.2		131.3		123.7		120-1		128-9
	Year	117.6	120.2		125.2		121.0	130-0		131.0		120.5		118:5		127.8
1941 .	- January	119.4	122.9		129.6		123 24	133.3		132.6		124.6		120.0		129.8
AND E HATTE AND	February 000000	119.1	121 08		129=1		122.3	132.2		132.2		123.5		119.4		130.1
	March coosses	118.3	121.1		128.7		122-4	132.8		132.1		124.5		118.8		129.4

INDEX NUMBERS OF A FAMILY BUDGET OF STAPLE FOODS, FUEL AND LIGHTING AND RENT IN SPECIFIED CITIES, AUGUST, 1939 - MARCH, 1941.

(Dominion Average of \$14.02 for 1913=100)

RINGSINE ALITERA		. Holifax	Saint John	Montreal	Toronto	Winnipeg	Regina	: Calgary	Vancouver
1939 -	August coercese	121.3	118.0	1256	1409	135.6	130.6	118.6	127.7
	February	131-6	123.9	132.9	144.5	138 - 8	136.4	124.6	131.3
o was all splen	March	134 04	123.5	132.3	144.0	138 - 9	137.1	125.4	130.6
	April occessor	134.5	124.2	132.9	144.1	139.5	135.8	125.3	131.8
	May occoso	134.5	124.5	132.7	144 .8	139 06	138.4	126.3	133.8
	June	133-5	123-1	132.6	144.5	139-4	137.1	124.9	132.1
	July ocoococo	134.4	122.0	134.4	146.1	139.7	138 - 5	127.2	133.5
	August	134.6	123.4	132.9	145.5	142.7	138.3	126.2	134:4
	September	139.4	122.3	133 - 2	146.9	140.2	134-8	122.7	133.1
	October	133-3	123.8	133.9	146.3	140.5	136.4	123.4	131.5
	November	134.2	128-1	136,4	148.2	142.3	138.8	126.2	132.7
	December	135.0	129.3	137.1	147.9	142.9	138 68	125.7	133.1
	Year	134.1	124.4	133.6	145.5	140.2	137.2	125.3	132.3
941 -	January	136.5	128.6	137.2	148.1	143.2	139.4	126.3	133.9
72.2	February	135.3	128 -1	136.5	147.6	142.8	139.0	126.6	134.8
	March	134.0	127.8	136.4	147.7	142.1	139.9	126.1	134.7



#### INVESTORS: INDEX NUMBERS OF COMMON STOCK PRICES

With the exception of banks, all sections of the Investors' index registered losses during April and the daily price index of 95 common stocks dropped 5.1 p.c. to close at 63.5. The sharpest individual declines were scored by beverages, which fell 10.3 p.c. to 84.0, followed by milling issues down 9.3 p.c. to 64.4, transportation stocks 8.8 p.c. to 53.9, industrial minos 8.3 p.c. to 64.1 and building materials 6.9 p.c. to 75.3. Net recessions for other sub-groups ranged from 1.1 p.c. to 5.7 p.c. Utilities recorded a broader drop than industrials with a loss of 6.1 p.c. to 66.0, while industrials moved lower 5.5 p.c. to 59.9. An index for eight banks mounted 0.4 p.c. in April to close at 89.7.

#### MINING STOCK PRICES

Price movements on Canadian markets were similar to those of the industrial and utility sections but not losses were less severe. The general price index of mining issues dropped from 75.9 on March 31 to 73.1 on April 30 for a recession of 3.7 p.c. Deviating from their former steadiness, golds showed a greater decline than base metals. A loss of 3.9 p.c. brought the gold series to 67.4 on the closing day, the lowest level for the current year, while base metals receded 3.1 p.c. to 84.4, which was still 4.0 above its low on February 13. The Bureau's monthly price index for mining issues remained unchanged at 75.1 for April, with the golds declining 1.0 to 69.0 while base metals rose 2.9 to 87.6. Listed below is a table of average prices for the weeks of May 1 and April 3, as compiled by the Dominion Bureau of Statistics.

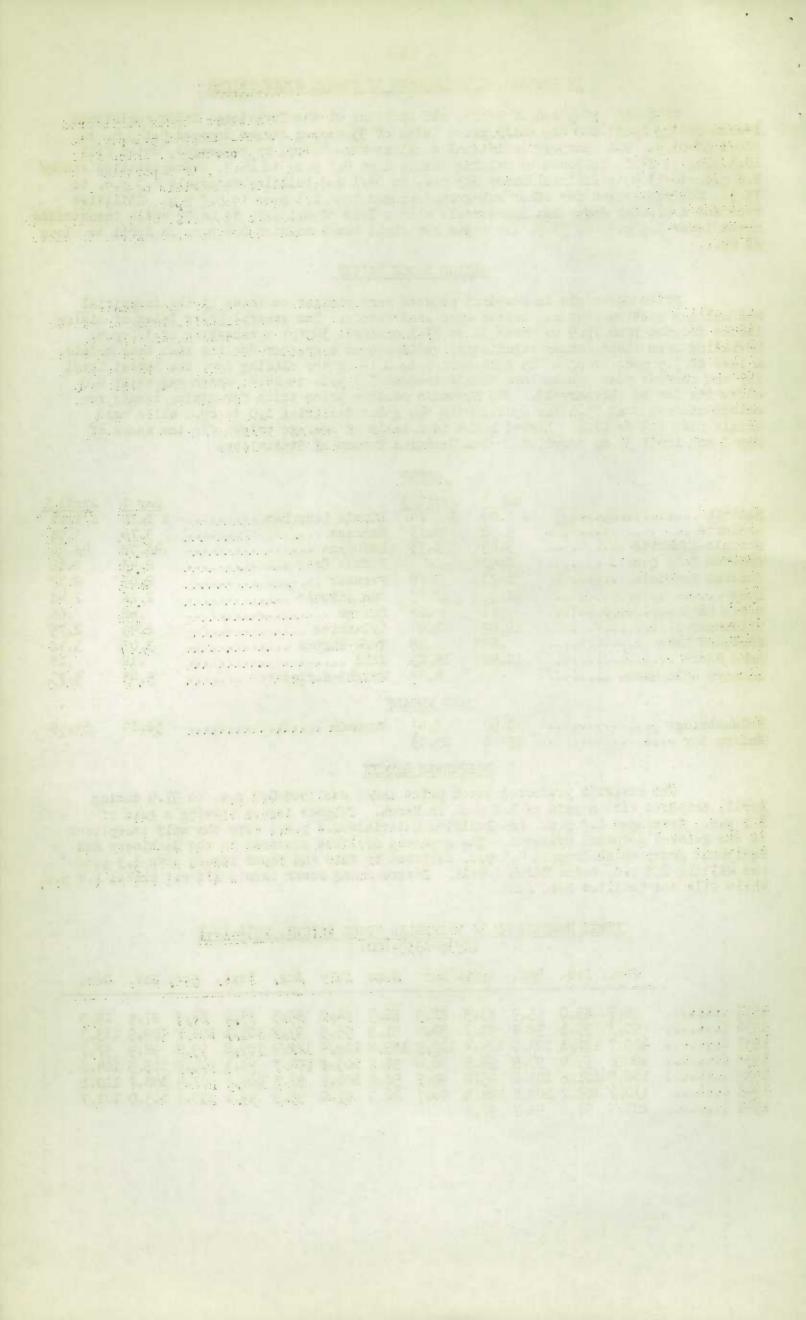
		GOIDS			
Beattie	May 1 \$ 1.08 9.92 3.69 2.50	April 3 \$ 1.14 10.33 3.73	Little Long Lac	May 1 \$ 1.89 3.76 48.02 2.43	April 3 \$ 1.81 3.98 48.46 2.66
Central Patricia  Dome God's Lake  Hollinger  Kirkland Lake  Lake Shore  Lamaque Gold Mines	1.70 21.35 .26 12.69 .82 18.58	1.70 22.65 .28 12.94 .89 19.29 4.53	Pioneer San Antonio Siscoe Sylvanite Teck-Hughes Uchi Wright-Hargreaves	2.03 2.28 .62 2.49 3.07 .12 5.43	2.18 2.48 .66 2.75 3.18 .18 5.73
Falconbridge	2,50 25,48	2.43 25.83	Norenda	52.19	54.58

#### PREFERRED STOCKS

The Bureau's preferred stock price index declined 0.8 p.c. to 97.9 during April, compared with a gain of 1.1 p.c. in March. Tobacco issues showing a gain of 1.1 p.c., Beverages 1.7 p.c., and Building Materials 0.4 p.c., were the only exceptions to the general downward movement. The greatest declines occurred in the Machinery and Equipment group which dropped 4.3 p.c. followed by Pulp and Paper issues down 3.3 p.c. and Milling 2.8 p.c. below March levels. Losses among Power issues did not exceed 1.4 p.c. while Oils and Textiles held firm.

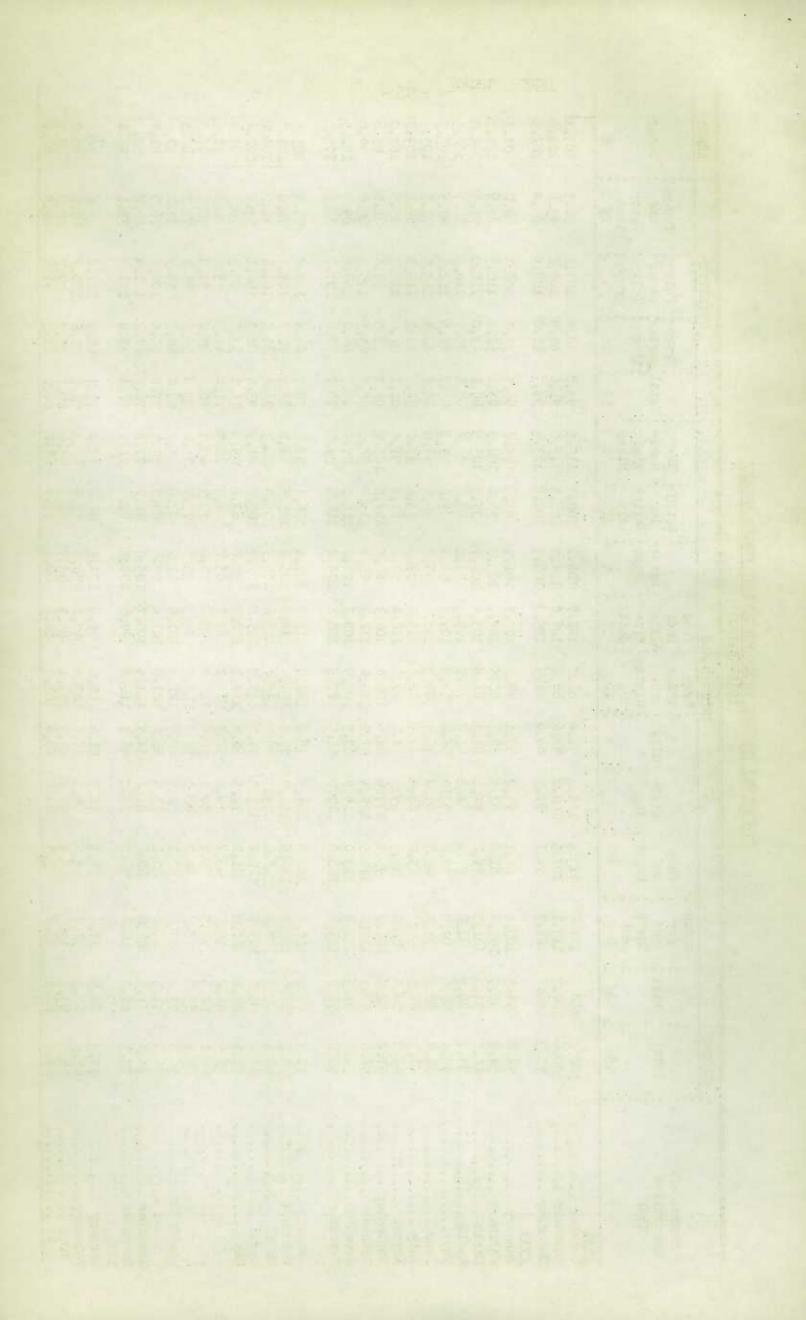
### INDEX NUMBERS OF 30 PREFERRED STOCK PRICES, 1935-1941 (1935-1939-100)

	Jan.	Feb.	Mer.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
3075	aa 3	~~ ·	75.0	~7 ~	70.5	~~ =	alı e	did not not				
1935												
1936	90.3	93.1	92.0	91.7	90.0	91.9	95.9	97.2	101.1	104.7	109.9	113.3
1937									109.8			
1938												
1939	102.5	101.8	101.2	95.2	95.3	98.8	100.1	97.7	100.5	107.4	108.7	110.1
1940												
1941	101.4	97.6	98.7	97.9								



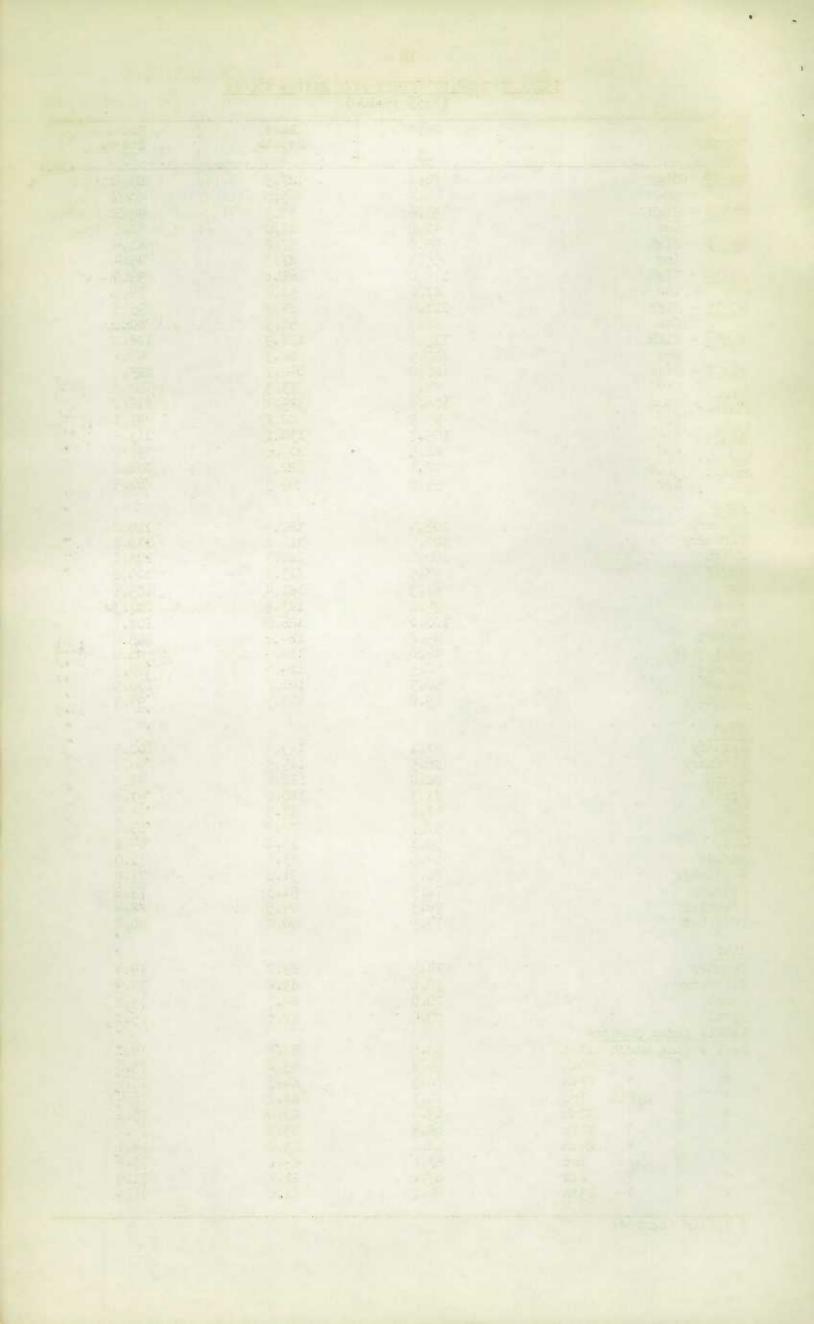
### INVESTORS' MONTHLY INDEX NUMBERS OF COMMON STOCKS (1935-39=100)

							(1737-3										-
	GENERAL	•				The second second second	NDUSTRI	ALS				9	UT	ILITIES		BANKS	
	5	• 6	Machin-:			•	Tex-	Food					0				
Number of	4		ery:	Pulp:			tiles	- and		Build-			Trans-		Power		
Securiti es	: Total	: Total :	and:	and :		Oils	and		. Bever-			Total:		phone :	and	Total	
1941			Equip-:	Paper:	ing		Cloth-		. ages		rial		tion:	Tele-:	Trac-		
			ment:				ing	ducts		Lals	THE TAXABLE			graph:	tion .		
	: 95	: 68	8 :	7 8	3	e 4	: 10	. 12	• 7	15 •	2	• 19 :	2 :	2 :	15	8	
1938																	
October	100.0	100.5	111.8	113.5	101.1	91.4	86.7	105.9	106.2	100.3	115.5	93.0	70.3	107.1	96.3	105.1	
November	100.6	101.7	113.1	107.5	100.1	92.6	87.4	106.0	114.2	101.7	115.0	91.6	69.9	108.0	93.8	104.6	
December	97.3	98.7	108.3	96.1	92.9	88.8	84.3	105.9	108.3	100.8	113.4	87.3	61.0	108.4	89.4	102.5	
1939															24.4		
January	93.8	94.3	103.4	84.1	93.2	87.1	78.4	107.7	101.1	95.8	104.2	84.7	57.1	108.4	86.6	104.1	
February	94.9	95.7	103.4	81.6	91.5	88.3	80.5	109.1	103.9	96.0	106.9	85.1	52.9	110.5	87.6	104.2	
March	94.5	94.3	101.2	75.2	94.1	87.3	84.8	107.4	101.7	95.5	103.5	88.1	49.0	112.2	93.3	104.0	
April	87.7	86.7	88.8	57.2	84.2	81.7	78.7	105.3	93.2	85.8	94.2	83.1	40.9	110.5	88.7	102.3	
May	90.4	89.6	89.9	59.7	93.0	85.4	81.5	109.8	96.0	89.6	95.7	85.7	42.6	112.9	91.5	103.5	
Juna	88.4	86.7	91.3	61.7	91.2	76.9	83.3	111.6	99.4	92.6	96.0	86.7	46.9	113.9	91.5	103.9	1
July	83.7	87.5	94.3	63.2	88.4	77-3	88.6	113.4	99.5	93.1	97.0	84.7	44.3	113.1	89.1	103.9	5
August	85.8	84.8	86.8	55.3	89.6	74.2	89.1	112.4	93.8	87.4	95.4	81.1	39 .6	110.7	85.5	103.0	1
September	91.2	92.5	106.2	95.1	117.6	82.6	106.6	106.3	86.5	104.5	105.2	83.7	75.9	99.4	81.0	95.8	•
October	96.6	97.3	119.2	116.5	125.3	93.3	120.6	111.3	96.8	115.7	98.6	90.7	83.5	105.1	89.6	99.0	
November	94.4	94.5	112.8	113.0	118.9	87.3	122.9	108.5	101.6	112.5	97.4	88.7	62	106.6	89.7	102.9	
December	92.2	90.9	113.6	118.0	120.0	82.0	125.5	112,1	104,2	111.6	93.0	90.7	70.8	107.7	92.3	103.1	
1940																	
January	90.9	89.1	107.4	122,0	116.5	78.2	128,0	113.9	107.9	108.3	92.2	90.7	69.9	107.4	92.3	103.3	
February	90.2	88.6	103.8	116.5	116.0	79.4	134.4	114.8	106.8	105.5	90.2	89.9	71.2	107.1	90.8	103.0	
March	90.3	87.5	107.2	114.0	113.7	78.0	135.4	115.6	107.9	105.3	88.3	93.4	84.0	107.7	92.0	104.0	
April socsocesses	88.4	85.1	105.9	122.4	113.0	74.1	135.7	115.0	109.9	105.2	84.9	93.4	82.7	106.1	93.2	102.4	
May occoons	73.3	69.2	82,0	81.1	91.5	62.6	119.3	102.7	94.0	83.2	65.0	78.2	57.1	99.3	78.3	97.4	
June	65.5	61.2	74.5	65.2	74.1	50.3	104.2	89.7	85.2	74.3	62.7	71.0	47.3	95.6	70.8	91.3	
July nocconsono	65,1	62.6	73.5	69.2	79.1	50.8	110.4	90.8	91.0	73.5	65.8	70.4	49.0	91.4	70.9	85.5	
August	69.3	65.8	78.7	76.2	80.6	52.4	114.0	93.5	95.9	77.5	71.2	73.6	55.0	95.3	73.2	88.1	
Sapitember	75.8	73.1	85.5	82.1	75.5	60.7	121.4	101.6	99.5	87.0	77.4	78.0	60.1	99.5	77.2	92.9	
October	74.2	71.3	84.0	80.1	93.5	56.2	120.8	101.4	99.5	88.9	77.7	77.0	55.4	100,2	76.9	91.9	
November	74.5	71.3	86.0	82,6	81.4	54.5	121.5	100.7	105.8	91.2	77.8	78.2	62.2	101,4	76.2	92.7	
December	70.3	65.9	78.6	76.7	75.2	48.7	116.8	99.6	106.5	87.6	71.4	76.4	55.8	101.3	75.6	94.6	
1941	, , , ,			PETER ST													
January	71.3	66.9	77.6	74.1	72.3	51.6	110.6	96.8	104.3	84.0	73.2	77.3	60.9	101.2	75.4	94.7	
February	66.5	62.3	72.9	63.8	69.5	48.7	105.0	90.1	96.6	77.3	67.3	71.3	51.6	100.2	68.8	90.9	
March secessions	66.8	63.1	73.6 73.2	65.4	69.5	49.5	103.1	87.9	93.7	78.5	69.0	70.7	55.7 57.3	99.2	67.0	89.9	
April	65.8	62.3	73.2	63.9	63.6	49.4	101.3	88.6	88.1	77.8	67.8	60.2	57.3	97.8	62.2	89.7	Specialist St. 10



## INDEX NUMBERS OF TWENTY-FIVE MINING STOCKS (1935-39=100)

	(1900-09	=100)	
No. of	Gold	Base	Total
Stocks	22	Metals 3	Index 25
1941			
x1929 - High Low	76.2 44.8	127.3	89.2
x1932 - High		63.0 32.9	50.6
Low	53.6 41.2	17.0	45.2 32.6
x1933 - High	95.0	57.7	81.4
Low	55.1	27.3	45.4
x1934 - High	119.0	67.1	99.9
Low	87.6	50.0	74.8
x1935 - High	111.4	84.7	95.3
x1936 - High	88.9	51.5	80.1
Low	115.7	128.9 82.3	118.8
x1937 - High	120.0	142.7	125.5
Low	84.7	73.3	\$0.8
x1938 - High	106.6	129.1	112.2
Low	89.3	82.8	87.3
x1939 - High	105.7	130.1	113.5
Low	82,5	109.6	91.9
x1940 - High	92.1	122.4	102.2
Low	55.8	69.5	60.5
1939			
January	103.1	122.9	110.2
February	102.9	126.1	110.8
March	100.4	122.3	108.1
April	93.5	113.1	100,2
May	97.3	121.4	105.6
June July	99.0	123.5	107.3
August	100.0 95.8	126.0 124.2	108.7
September	84.6	119.4	105.6 96.0
October	90.5	119.9	100.9
November	90.3	121.7	100.9
December	89.2	119.3	99•3
in alter			
1940	03.3	330 (	
January	91.1	119.6	100.9
February March	86.5 82.0	115.3	96.2
April	81.3	110.8	92.5
May	67.6	88.5	91.2 74.5
June	57.7	74.7	63.4
July	59.1	75.1	64.8
August	64.6	83.7	71.0
September	70.8	91.0	77.5
October	72.9	91.3	79.2
November December	76.3 74.9	94.5	82.4
December	(7.9	90.0	80.2
1941			
January	74.4	89.2	79.4
February	70.6	83.2 84.7	74.9
March	70.0	84.7	75.1
April	69.0	87.6	75.1
Weekly Index Numbers	(0 =	ao a	-1
Week ending March 13th	69.5	82.8	74.1
" " 27th	69.8 70.5	85.2 86.3	75.0
" April 3rd	70.7	88.2	75.8 76.4
H H 10th	69.4	89.0	75.8
n n n 17th	68.3	85.9	74.2
n n 24th	68.1	85.8	74.1
May lst	67.8	84.1	73.5
H H 8th	67.2	81.1	71.9
n n n 15th	67.1	81.6	71.9



#### INDEX NUMBERS OF DOMINION OF CANADA LONG-TERM BOND PRICES AND YIELDS

Dominion of Canada long-term bond prices averaged slightly lower in April, and the Bureau's index, on the base 1935-1939-100, declined from 101.0 for March to 100.9. Price movements were very narrow during the month, and the daily index remained at 100.9 until the 29th, before rising to close at 101.0. The index of yields advanced from 95.8 to 95.9, a level 4.3 below April 1940, but 2.1 above the corresponding week in 1939. In the provincial section, the tendency toward lower levels persisted, but reductions were mostly small and seldom exceeded 2 points. Based upon information received from Wood, Gundy and Company, Limited, an index of representative Province of Ontario bond yields rose from 93.5 for March to 95.2 for April, and the average yield of the issues included increased from 3.29 to 3.35.

British Consols closed 1/2 lower at 77 5/8, while the Dow-Jones average of selected United States bonds declined from 91.58 to 91.36.

MONTHLY INDEX NUMBERS OF DOMINION OF CANADA LONG-TERM BOND PRICES, 1935-1941.

(From data issued by A.E. Ames and Co. Ltd.)

(1935-1939-100)

January February March April May June July August	1935 100.5 99.0 99.1 99.3 100.0 98.9 99.1	1936 98.1 99.5 99.9 100.1 100.2 101.2 102.0 103.1	1937 102.1 100.0 97.7 97.3 97.9 98.8 99.0	1938 99.8 100.0 100.3 101.1 101.8 101.5 101.3	1939 102.1 102.2 102.9 102.2 101.6 102.5 102.6	1940 97.4 98.1 98.1 98.9 99.2 98.5 98.6 99.1	1941 100.8 100.9 101.0 100.9
September	96.2	103.4	99.6	100.1	94.3	99.5	_
October	93.1	101.6	98.6	100.6	95.7	99.7	-
November	97,4	101.9	98.7	101.8	97.7	100.1	-
December	97.2	102,4	99.6	102.1	96.9	100.5	-

### MONTHLY INDEX NUMBERS OF DOMINION OF CANADA LONG-TERM BOND YIELDS, 1935-1941. (1935-1939-100)

	1935	1936	1937	1938	1939	1940	1941
January	1.02,34	105.5	94.1	99.2	93.5	103.3	96.3
February	105.9	103.6	99.0	98.6	93.8	101.9	96.1
March	104.1	102,4	105.0	97.9	92.1	101.9	95.8
April	104.5	101.8	1.06.2	96.2	93.8	100.2	95.9
May	103.0	100,9	104.6	94.6	95.0	99.8	
June	105.8	98.0	102.5	95.4	93.0	101.4	444
July	105.2	95.5	101.8	95.7	92.9	101.1	PRO PRO
August	104,4	92.6	100.8	95.1	94.5	100.0	-
September	112.8	91.8	100.6	98.0	108.7	98.9	-
October	113.9	96.0	102,8	97.2	106.3	98.6	are
November	108.3	94.7	102.4	94.6	102.7	98.0	-
December	109.1	93.3	100.0	94.0	104.3	97.0	-

#### WEEKLY INDEX MUTBERS OF DOMINION OF CANADA LONG-TERM BONDS, 1941x

			Prices	Yields
Date				
February	6		100.8	96.2
	13		100.9	95.9
	20		100.8	96.2
	27		100.9	96.1
March	6	4 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9	101.0	95.8
	13	7 * 6 * 6 * 6 * 6 * 6 * 6 * 6 * 6 * 6 *	100.9	95.9
	50		101.0	95.8
	27	C O O O O O O O O O O O O O O O O O O O	101.0	95.8
April	3		100.9	95.9
	10		100.9	95.9
	17	000000000000000000000000000000000000000	100.9	95.9
	5,4	1.0 + 1 C J C + 1 3 0 5 0 1 5 4 5 8 0 9 8 8 0 9 8 8 9 8 8 9 8 8 9 8 8 8 9 8 8 9 8 8 9 8 8 9 8 8 9 8 8 9 8 8 9 8 8 9 8 8 9 8 8 9 8 8 9 8 8 9 8 8 9 8 8 9 8 8 9 8 8 9 8 8 9 8 8 9 9 8 9 9 8 9 9 8 9 9 8 9 9 8 9 9 8 9 9 8 9 9 8 9 9 8 9 9 8 9 9 9 8 9 9 9 8 9	100.9	95.9

x Based upon an average of daily figures for the week ending on dates specified.

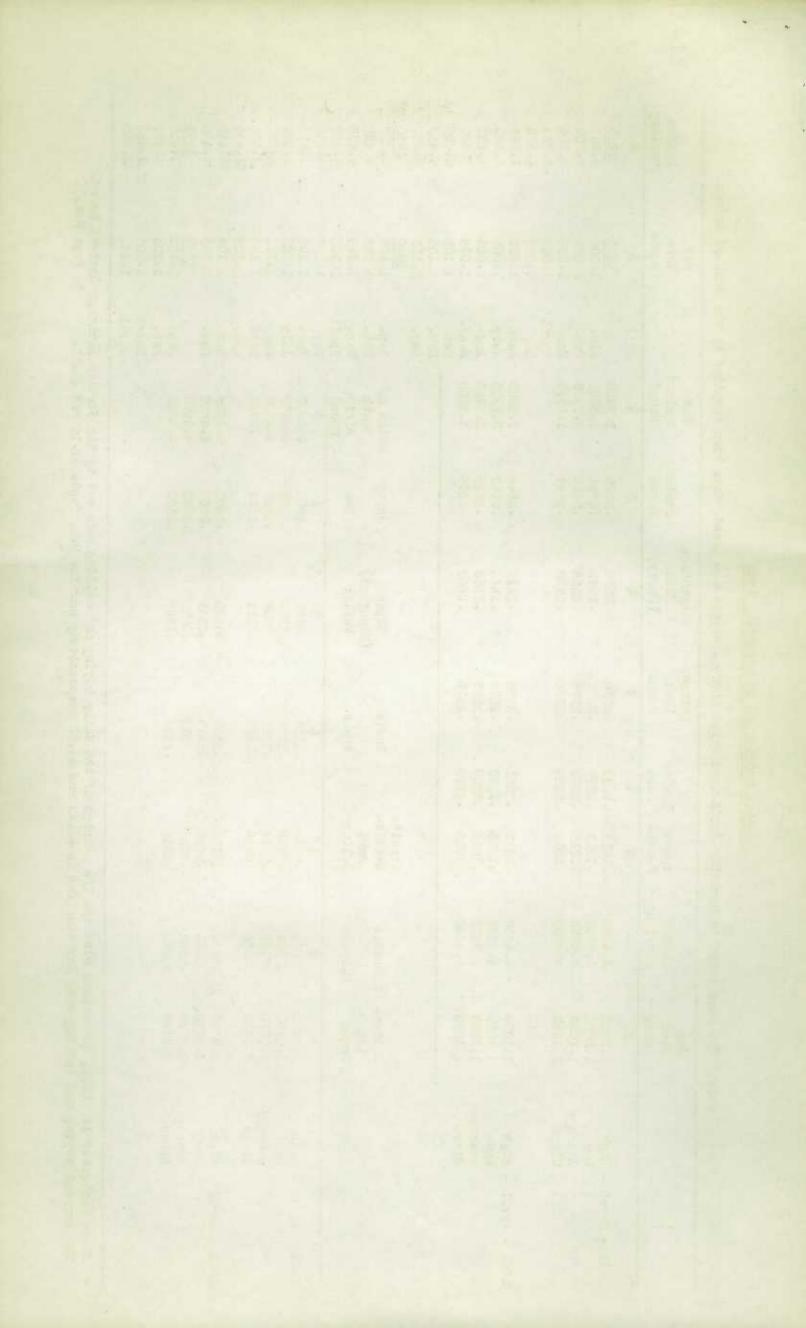
#### EXCHANGE QUOTATIONS AT MONTREAL, 1941

Note: The noon rates in Canadian Funds upon which these averages are based, have been supplied by the Bank of Canada.

		New York Funds +	London Sterling +	Spain Peseta	Mexico Peso	Switzer- land Franc	x Argentina Peso (Paper)	Sweden Krona	New Zealand Pound		New York Funds	London Sterling
		\$	\$	\$	\$	\$	\$	\$	\$		\$	\$
1941 - March -	High	1.1050	4.4500	.1013	.2283	. 2576	.2570	. 2645	3.5900		1939	1939
LOTE - MOLION -	Low	1.1050	4.4500	.1013	.2279	• 2575	- 2542	.2644	3.5900	Jan.	1.008	4.706
	Average	1.1050	4,4500	.1013	. 2280	- 2576	• 2558	.2644	3.5900	Feb.	1.005	4.709
	Close	1.1050	4.4500	.1013	-2280	. 2576	• 2570	.2644	3.5900	Mar.	1.004	4.704
	OTORA	1.1030	101300	01010	- 0000					April	1.005	4:704
										May	1.004	4.698
	*** 1	3 3050	4 4500	.1013	-2281	. 2576	.2614	-2645	3.5900	June	1.002	4.692
1941 - April -		1.1050	4.4500	.1013	. 2278	.2573	•2564	.2643	3.5900	July	1.002	4.689
	Low	1.1050	4.4500			• 2575	• 2590	.2645	3.5900	Aug.	1.005	4.633
	Average	1.1050	4.4500	.1013	.2280		• 2603	.2645	3.5900	Sept.	1.095	4.409
	Close	1.1050	4.4500	-1013	. 2279	. 2575	• 2003	• EUTJ	5.5500	Oct.	1.105	4.450
										Nov.	1.105	4.450
										Dec.	1.105	4.450
				01 11						Dec.	1940	1940
				Straits		T 11-	China	Tonon	Union of	Jan.	1.105	4.450
			x Brazil	Settle-		India		Japan	South	Feb.	1.105	4.450
		lia		ment			(Shanghai)	\$7.000	Africa	Mar.	1.105	4.450
		Pound	Milreis	Dollar		Rupee	Dollar	Yen			1.105	4.450
									Pound	April	1.105	4.450
		\$	\$	\$		\$	\$	\$	\$	May June	1.105	4.450
1941 - March -	High	3.5760	-0562	.5256		.3359	.0637	-2602	4.4600			4.450
	Low	3,5760	。C552	.5256		.3359	.0574	.2602	4.4600	July	1.105	4.450
	Average	3.5760	-0562	-5256		. 3359	.0599	.2602	4.4600	Aug.	1.105	
	Close	3.5750	.0562	•5256		• 3359	•0581	.2602	4.4600	Sept.	1.105	4.450
										Oct.	1.105	4.450
1941 - April -	High	3.5760	.0562	.5256		.3359	.0602	.2602	4.4600	Nov.	1.105	4.450
avaa - epiaa -	Low	3.5760	。0562	.5256		.3353	.0565	.2602	4.4600	Dec.	1.105	4.450
	Average	3.5760	٠0562	.5256		.3353	.0578	.2602	4.4600		1941	1941
	Close	3.5760	•0562	•5256		.3353	.0567	-2602	4.4600	Jan.	1.105	4.450
	02.000	0.0.00								Feb.	1.105	4.450
										March	1.105	4.450
										April	1.105	4.450

<sup>+</sup> Since September 16, 1939, quotations used are the average of the daily buying and selling rate set by the Foreign Exchange Control Board.

The current buying and selling rate for sterling is \$4.43 and \$4.47 respectively and for U.S. funds \$1.10 and \$1.11. (x Free Rate).



# MONTHLY INDEXES OF AMERICAN STOCK PRICES, 1936-1941 Issued by the Standard Statistics Company, Inc., New York (1926-100)

	: Total : 420 Stocks	Industrials: 350 Stocks:	Railroad : 30 Stocks :	Utilities 40 Stocks					
1336									
November	124.2	144.1	57.9	108.9					
December	122.8	142.6	57·9 54·4	110.6					
1937									
January	126.0	146.3	55.6	113.2					
February	129.5	151.7	57.9	110.7					
March	129.9	152.6	62.8	105.7					
April	124.5	146.5	60.1	100.7					
May cosessesses	116.3	136.7	57.1	94,1					
June	113.6	134.0	53.9	91.3					
July occesses on the	117.8	139.4	52.1	95.9					
August	120.5	143.5	50.9	97.0					
September	106.4	126.2	42.6	89.,2					
October	91,4	107.4	35.4	81.3					
November	82.9	96.1	31.4	79.5					
December	82.2	95.2	31.2	78.8					
2.078									
January	81.6	95.7	29.0	75.7					
February	80.7	95.7	28.3	71.2					
March	77.9	92.7	25.5	68.5					
April	70.7	84.2	20.9	64.0					
May occorrection	73.9	87.4	21.8	69.5					
June occorran	73.1	86.4	20.5	69.2					
July	88.0	105.3	27.3	76.5					
August accessoss	89.5	108.0	27.8	75.0					
September	86.0	103.9	25.5	72.2					
October	91.1	109.6	28.1	77.4					
November	94.7	113.6	30.0	80.9					
December	92.0	110.6	28.8	77.9					
1939									
January	91.8	109.3	29.8	81.2					
February	90.1	106.3	28.0	83.8					
March	91.7	108.0	29.7	85.8					
April	81.9	95.9	24.8	80.0					
May	83.1	97.0	25.0	82.4 84.7					
June	86.0 86.1	100.5	25.9	84.9					
July accessors	86.3	100.5	25.7 25.4	87.0					
August	92.4	109.4	29.7	84.3					
September	95.3	112.7	32.9	86.0					
November	94.2	110.9	31.6	87.3					
December	91.8	107.9	29.6	86.7					
1940									
January	92.7	108.8	29.6	88.4					
February	91.5	107.3	28.7	87.6					
March	91.5	107.5	28.9	87.1					
April	92.9	109.2	29.1	87.8					
May	83.0	97-3	25.4	80.6					
June	73.3	84.3	22,7	75.1					
July	76.1	87.2	54.4	80.1					
August	77.5	89.1	24.9	80.3					
September	80.9	93.7	27.0 27.4	81.0					
October	81.4	94.6							
November	82.1 80.4	95.8	27.8 26.4	79.0 77.6					
December	00.7	91.0	EU4 T	11.00					
1941									
January	80.5	93.7	27.7	78.0					
February	75.9	87.9	26.4	74.6					
March	76.0	88.2	26.6	74.5					
April - 2nd week	74.5	86.3	26.8	72.7					
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