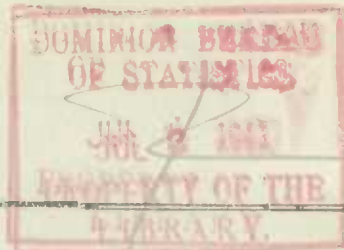


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CANADA  
DEPARTMENT OF TRADE AND COMMERCE  
DOMINION BUREAU OF STATISTICS  
INTERNAL TRADE BRANCH

Vol. 19

No. 5

PRICES & PRICE INDEXES

MAY 1941

Wholesale Prices  
Retail Prices  
Security Prices  
Exchange

Published by Authority of the Hon. James A. MacKinnon, M.P.,  
Minister of Trade and Commerce.

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OTTAWA

1941

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Issued July 7, 1941.



Published by Authority of the Hon. James A. MacKinnon, M.P.,  
Minister of Trade and Commerce  
DEPARTMENT OF TRADE AND COMMERCE  
DOMINION BUREAU OF STATISTICS - CANADA  
INTERNAL TRADE BRANCH

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PRICE MOVEMENTS, MAY, 1941

**WHOLESALE:** All eight sub-groups participated in a further gradual increase in the Bureau's index of wholesale prices during May, the general index on the base 1926=100 advancing from 87.5 to 88.7 between the weeks of May 2 and May 30. The industrial material prices series on the same base showed a more substantial gain, moving up from 84.2 to 86.6. Currently the level of prices in the chemical and allied products group is the same as in 1926, the iron and its products group is 11% higher than in 1926 while the other six groups are all lower than 1926 levels, the indexes being 76.3 for vegetable products, 86.7 for animal products, 88.8 for fibres, textiles and textile products, 95.4 for wood and wood products, 78.1 for non-ferrous metals and 96.0 for non-metallics. In the Canadian farm product prices section slightly firmer quotations for livestock and eggs in the animal products group advanced the index 1.0 p.c. to 69.9 between the weeks of May 2 and 30. Field products were unchanged at a level of 55.4.

**COST OF LIVING:** The Dominion Bureau of Statistics cost of living index rose from 108.6 on April 1 to 109.4 on May 1. Rentals advanced from 107.7 to 109.7, clothing from 114.3 to 114.5 and home furnishings and services from 111.7 to 111.8. Several upward revisions in domestic fuel gas and slightly higher prices for coke in one or two centres, resulted in a rise in the fuel index from 108.9 to 109.2. The miscellaneous index rose from 102.9 to 105.1 due to the recent 3¢ per gallon tax imposed on gasoline, an increase of 10 per cent in rail fares and a 20 per cent tax on theatre admission charges. Food prices declined from 110.1 to 109.7, decreases for dairy products and eggs exerting more influence on the index than moderate advances for meats, dry groceries, vegetables and fruits.

**SECURITIES:** With the exception of a slightly firmer tone for oil and food issues, sub-group indexes for industrial and utility common share prices moved to lower levels during May. As the month closed the Investors' general weekly index for 95 common stocks on the base 1935-39=100 showed a net loss of 1.6 p.c. at 63.5, with the section index for 68 industrials off 1.0 p.c. at 60.3 and the utilities group 2.6 p.c. at 64.8. Mining shares showed a weaker tone also, the general weekly index for 25 mining issues closing down 4.2 p.c. at 70.4. Golds were off 4.6 p.c. at 64.7 and base metals 3.2 p.c. at 81.4. In the bond market yields were firmer over the month, the Bureau's index of Dominion of Canada long-term bond yields on the base 1935-39=100 stiffening 0.7 to 96.5 between the final week of April and the week of May 29.

**FOREIGN EXCHANGE:** Sterling and United States funds remained unchanged in terms of the Canadian dollar during May at official buying and selling rates of \$4.43-\$4.47 and \$1.10-\$1.11 respectively. At New York sterling free market rates held close to the official rates for the pound throughout the month, hovering between \$4.03 1/4 and \$4.04. After easing to a mid-month low of 86 15/16¢ the unofficial Canadian dollar rate at New York subsequently stiffened to finish practically unchanged from the previous month's close at 87 3/4¢.

SUMMARY OF PRICE INDEXES  
(1926=100 for Wholesale Prices)

(1935-39=100 for Cost of Living and Security Prices)

			May, 1941			
	:May:	:April:	Week ended -			
	:1940:	:1941:	8th	15th	22nd	29th
<b>WHOLESALE</b>						
General - 567 Price Series .....	82.2	86.6	87.7	88.0	88.5	88.7
Industrial Materials .....	78.6	83.4	84.8	85.8	86.7	86.6
Canadian Farm Products .....	68.0	69.5	69.4	69.7	69.7	69.9
<b>COST OF LIVING (1st of month)</b> .....	104.9	108.6	-----109.4-----			
Investors' Price Index (95 common stocks).....	73.3	65.8	63.9	64.3	63.9	63.5
68 Industrials .....	69.2	62.3	60.6	61.1	60.8	60.3
19 Utilities .....	78.2	68.2	65.6	65.8	64.5	64.8
Mining Stock Price Index (25 stocks) .....	74.5	75.1	71.9	71.9	70.5	70.4
22 Golds .....	67.6	69.0	67.2	67.1	65.4	64.7
3 Base Metals .....	88.5	87.6	81.1	81.6	80.6	81.4
Dominion of Canada Long-Term Bonds						
Price Index .....	99.2	100.9	101.0	101.1	100.6	100.5
Yield Index .....	99.8	95.9	95.6	95.3	96.1	96.5
<b>FOREIGN EXCHANGE QUOTATIONS - base rates</b>						
(Bank of Canada) at Montreal						
U.S. dollars x .....	dollars	1.105	1.105	1.105	1.105	1.105
Sterling x .....	dollars	4.450	4.450	4.450	4.450	4.450

Week ends Friday instead of Thursday. x Average of daily buying and selling rates set by the Canadian Foreign Exchange Control Board since September 18, 1939.





**WHEAT AND OTHER GRAINS:** With the exception of flax, cash grain prices, Fort William and Port Arthur basis, showed little net change during May. No. 1 Manitoba Northern wheat closed the month  $3/4\%$  per bushel higher at  $76\ 5/8\%$ , No. 2 was up  $7/8\%$  at  $74\ 1/2\%$  while No. 3 indicated no net change at  $71\ 1/8\%$ . Shipments of Canadian wheat and flour totalled about 29 million bushels in May as against 30 millions in April and 22 millions in May of 1940. Despite a late spring, heavy rains during May improved the crop outlook considerably, so that by the end of the month conditions were stated as being 96 p.c. of normal.

In the United States, private estimates at the end of May indicated a further increase in the winter wheat crop to 680 million bushels, but prices were firmer due to the passage of the parity loan bill. Southern hemisphere crop conditions continued varied. Persistent dryness in Australia has interfered with seeding to a considerable extent, while in the Argentine exactly opposite conditions obtained for some time. More recently, however, drier weather in the latter country permitted seeding operations to continue. On an f.o.b. basis Argentine wheat still remains the cheapest, May 29th quotations at Rosario on board steamer being  $51\ 7/8\%$  per bushel (U.S. funds) as against  $69\ 1/8\%$  per bushel for Australian wheat and  $81\ 3/4\%$  for Canadian wheat on a comparable basis. However, stiffening freight rates and the uncertainty of such a long haul made unlikely any heavy shipments from this source to European markets.

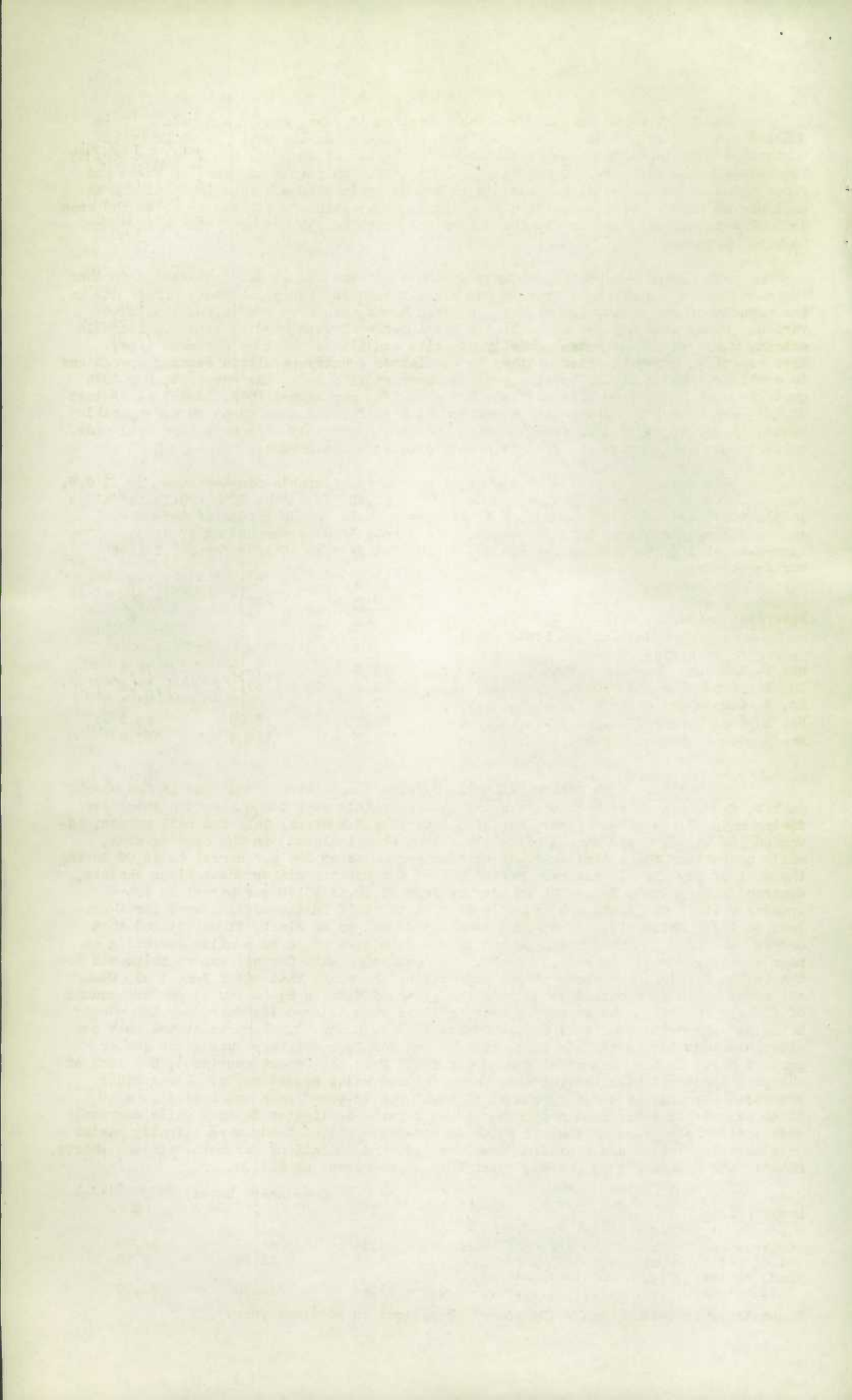
In the coarse grains section flax showed considerable fluctuations, No. 1 C.W. ranging between a peak of  $\$1.60\ 1/4$  on May 7 and  $\$1.42\ 1/2$  on the 30th, while the close at  $\$1.43\ 7/8$  indicated a net loss of  $5\ 1/8\%$  per bushel. Lower grades of this cereal were correspondingly weaker. Oats No. 2 C.W. closed up  $1\ 1/2\%$  per bushel at  $37\ 1/8\%$ , while increases of  $1/2\%$  to  $57\ 1/8\%$  for rye No. 2 C.W. and  $7/8\%$  to  $46\ 1/8\%$  for No. 1 feed barley occurred.

Description (Basis, cash per bushel, Fort William and Port Arthur basis)	1940	1941	1941
	May ¢	April ¢	May ¢
No. 1 Manitoba Northern wheat .....	79.7	75.7	75.9
No. 2 Canada Western oats .....	35.2	37.1	37.2
No. 2 Canada Western rye .....	57.2	56.5	61.1
No. 1 feed barley .....	39.2	50.9	46.9
No. 1 Canada Western flax .....	178.8	159.6	151.9

**FLOUR AND OTHER MILLED PRODUCTS:** Despite comparative steadiness in the wheat market, flour prices at both eastern and western points registered moderate increases during May. First patent flour, carlots, Ontario and Montreal lake and rail points, advanced  $10\%$  to  $\$6.05$  per barrel of 2-98's cotton (tax included) in the opening week, while quotations for a similar grade at Winnipeg moved up  $20\%$  per barrel to  $\$6.00$  during the week of May 25. In the same period prices for Ontario winter wheat flour carlots, Montreal rate points, following an advance from  $\$5.20$  to  $\$5.30$  per barrel in the opening week of the month subsequently dropped to  $\$5.10$  in the closing week for a net loss of  $10\%$ . While millers reported domestic demand to be slack, it was stated that orders on hand from the British Cereal Import Committee would keep mills operating at near capacity levels for several weeks. In connection with further export shipments to the United Kingdom, announcement was made during the month that after June 1 all flour shipments would be required to contain two grams of Vitamin B<sub>1</sub> (thiamin) per 280 pounds of flour. To offset the increased cost, millers were allowed 10d extra per 280 pounds, bringing the price to 27s 1d f.o.b. June seaboard, Montreal. Reports stated that considerable quantities of this flour were booked for June delivery during the latter part of May. On the west coast demand for flour from the Orient continued, but lack of shipping space and high freight rates have reduced sales considerably. Among other processed cereals, prices for oatmeal at  $\$3.10$  per 98-pound sack and rolled oats at  $\$2.45$  per 30-pound bag remained unchanged at Toronto on lighter demand, while cornmeal advanced  $10\%$  per 98-pound sack to  $\$3.05$  in mid-May. Milled feeds were slightly easier on slackening demand and plentiful supplies, closing quotations for both bran and shorts, Ontario and Montreal rate points, being  $50\%$  per ton lower at  $\$24.00$ .

Description	(See Above Dates)		
	\$	\$	\$
Flour No. 1 patent, per barrel, f.o.b.			
Ontario and Montreal lake and rail points...	5.53	x5.88	x6.05
Roll'd Oats, Toronto, per 30-lb. bag .....	2.48	2.44	2.45
Bran, carlots, f.o.b. Ontario lake and rail points .....	26.50	26.50	23.90

\*Quotations in cotton bags -  $10\%$  above quotations in previous year.





**RAW RUBBER:** Following further advances during the first half of May to the highest levels since 1937, raw rubber prices at New York eased off in the second half to close with net losses of more than 1¢ per pound. First latex thick crepe sheets were quoted at 23 5/8¢ per pound on May 31 against a mid-month peak of 26¢ on the 13th and 24 1/2¢ on April 30, while in the same interval Ceylon plantation ribbed smoked sheets moved down from 23 7/8¢ to 22 3/8¢ after touching a peak of 25¢ per pound. Accounting for the advance were further heavy takings of crude rubber from the Far East by United States importers and continued heavy consumer demand. Subsequently, however, prices slumped due to prospects of enlarged imports and considerable liquidation following administrative efforts to curb speculation. Insofar as the Far Eastern supply situation was concerned, however, permissible export quotas were left unchanged at 100 p.c. of basic quotas, for the third quarter of 1941. This compared with a 1940 average of 83 3/4 p.c. Shipments of raw rubber from Malaya during May totalled 74,647 tons compared with 67,321 tons during April. Estimated consumption of raw rubber in the United States during April reached a new peak of 71,374 tons against a revised figure of 69,024 tons in March and 52,361 tons in April, 1940.

<u>Description</u>	1940	1941	1941
	<u>May</u>	<u>April</u>	<u>May</u>
Raw rubber, per lb., at New York (Canadian Funds)			
Standard latex crepe sheets .....	23.8	29.0	30.3
Ceylon ribbed smoked sheets .....	23.8	28.1	29.2

**LIVESTOCK:** Led by an 8 p.c. rise in hog prices, livestock markets strengthened in May and an index of prices moved up from 104.2 in April to 106.7. All classes recorded gains during May. Good veal calves at Toronto were \$10.96 per cwt. for the week of May 30 against \$10.84 for the week of April 25. This same grade at Winnipeg closed at \$9.91 per cwt., 41¢ above the final week of April. Cattle markets showed consistent strength although export support was light. Clearances were readily made and replacement cattle were in good demand. Good steers up to 1,050 pounds at Toronto rose steadily from \$8.57 for the week of May 2 to \$8.70 per cwt. for the week of the 30th. Winnipeg prices for this grade advanced from \$7.75 to \$8.20 per cwt. during the same interval. Despite the heavy volume of hogs marketed, prices rose sharply, stimulated by the announcement of higher quotations for export bacon to the United Kingdom. Shipments of hogs to plants and yards from January to May reached 2,610,000 head, a record high, and compared with 1,999,000 shipped during the corresponding period of 1940. B 1 hogs on a dressed weight basis, at Toronto, closed the month at \$12.41 per cwt. against \$11.19 for the week of May 2. Winnipeg prices moved up 91¢ to close at \$11.38 per cwt.

<u>Description</u>	1940	1941	1941
	<u>May</u>	<u>April</u>	<u>May</u>
Good steers up to 1050 pounds per cwt. at			
Toronto .....	7.37	8.58	8.61
Winnipeg .....	6.89	7.89	8.08
Good veal calves per cwt. at			
Toronto .....	10.24	11.14	10.89
Winnipeg .....	8.20	9.30	9.53
Hogs B1 dressed, weight per cwt. at			
Toronto .....	(A) 8.25	11.27	12.14
Winnipeg .....	(A) 7.75	10.40	11.17
Lambs, good handyweight per cwt. at			
Toronto .....	11.58	10.58	11.44
Winnipeg .....	12.44	9.72	11.08

(A) Bacon hogs live weight. Estimated at about 75 p.c. of dressed weight.

**BUTTER:** Butter prices held about steady in the first half of May but advanced sharply following the announcement on May 13 of the fixing of minima prices by the Dairy Products Board. This scale provided for a 1/2¢ rise monthly to reach 30¢ per pound in October for first grade creamery solids in Alberta and Manitoba, 29¢ in Saskatchewan and 32¢ per pound in the other provinces. Production of butter in May at 32,849,000 pounds was 13,816,000 pounds above April and about 5 1/2 million pounds over the May, 1940 output. Cold storage stocks of creamery butter were reported by the Agricultural Branch of the Dominion Bureau of Statistics at 18,566,000 pounds on June 1, almost 8,000,000 pounds more than one month earlier.





Description	1940	1941	1941
	May	April	May
Jobbing price of first-grade creamery prints, per lb., at Montreal .....	24.5	33.0	31.5
Toronto .....	24.3	32.8	31.3

**EGGS:** Canadian egg markets eased somewhat during the first half of May and an index of prices moved down from 55.5 to 54.4 between the weeks of May 2 and 16, but recovered to close at 58.5. Grade A large at eight Canadian centres averaged 26.7¢ per dozen for the week of May 30, or 2 2/5¢ above opening May levels, and other grades ranged from 1/2¢ to 1¢ higher. The filling of export orders remained the dominant price factor throughout May and demand from egg breaking plants and domestic consumption held at good levels. Although receipts declined in the latter half of the month, some surpluses occurred in western areas and further seasonal deterioration at all centres reduced materially the percentage of Grade A receipts. As reported by the Agricultural Branch of the Dominion Bureau of Statistics cold storage stocks were 6,085,000 dozen on June 1, 1941 against 3,900,000 dozen on May 1, 1941 and 7,061,000 dozen on June 1, 1940.

(See Above Dates)

Description	¢	¢	¢
Eggs Grade "A" large, per dozen at Montreal....	26.4	24.9	25.9
Toronto ....	24.4	23.4	24.8

**LUMBER AND TIMBER:** Sharp advances in wholesale prices of lumber and timber in the opening week of May were due to the re-imposition of the 8 p.c. sales tax on building materials which had been taken off on June 17, 1938. As a result, lumber sub-group indexes moved up from 117.0 to 126.4 for pine; from 91.5 to 97.0 for hardwoods; 117.3 to 131.1 for hemlock; 106.2 to 114.7 for fir; 115.4 to 120.1 for cedar and 110.6 to 117.1 for spruce. Except in the two latter instances where further advances for cedar shingles and spruce deals increased the group indexes to 121.5 and 120.8 respectively in the week of the 16th, price levels for the other groups held unchanged for the remainder of the month. Foremost among developments during the latter part of May was the establishment of control over lumber and timber prices under the direction of the Minister of Munitions and Supply acting through the Timber Control. The organization will be under the direction of a national committee of lumbermen divided into twelve sub-committees. Only domestic quotations will be set, and it was emphasized that any base price established would be a maximum; no attempt being made to control minimum prices. Domestic lumber demand has slackened off following completion of the major part of the building programme for the Air Training scheme. It was anticipated, however, that substantial quantities of lumber would be needed for wartime housing needs, especially in the East.

(See Above Dates)

Description (Price Indexes 1926=100)			
Pine lumber .....	108.4	117.0	126.4
Spruce lumber .....	97.6	110.6	120.8
Cedar lumber .....	111.8	116.9	121.5
Fir lumber .....	99.8	106.2	114.7

INDEX NUMBERS OF INDUSTRIAL MATERIAL PRICES  
(1926=100)

	No. of Price Series	Yearly Average 1939	May 1940	March 1941	April 1941	May 1941
INDUSTRIAL MATERIAL PRICES .....	30	69.0	78.6	82.3	83.4	86.0
Stable .....	12	89.4	99.8	106.0	105.6	109.0
Sensitive .....	18	57.8	67.0	69.6	71.3	73.4
Manufacturing .....	13	57.0	66.5	68.6	70.8	73.5
Food .....	5	59.9	68.3	72.2	72.5	73.2

1971  
1972  
1973  
1974

1975  
1976  
1977  
1978

The following table shows the number of persons who were employed in the manufacturing industry in the United Kingdom in the years 1971 to 1978. The figures are in thousands of persons.

1971  
1972  
1973  
1974

The following table shows the number of persons who were employed in the manufacturing industry in the United Kingdom in the years 1975 to 1978. The figures are in thousands of persons.

1975  
1976  
1977  
1978

Table 1: Employment in the manufacturing industry in the United Kingdom, 1971-1978					
Year	1971	1972	1973	1974	1975
Employment (thousands)	2,800	2,750	2,700	2,650	2,600
Male	1,800	1,750	1,700	1,650	1,600
Female	1,000	1,000	1,000	1,000	1,000
1976	2,550	2,500	2,450	2,400	2,350
Male	1,550	1,500	1,450	1,400	1,350
Female	1,000	1,000	1,000	1,000	1,000
1977	2,300	2,250	2,200	2,150	2,100
Male	1,300	1,250	1,200	1,150	1,100
Female	1,000	1,000	1,000	1,000	1,000
1978	2,050	2,000	1,950	1,900	1,850
Male	1,050	1,000	950	900	850
Female	1,000	1,000	1,000	1,000	1,000

## SUMMARY TABLES OF CANADIAN WHOLESALE PRICE INDEX NUMBERS

(1926=100)

	General Wholesale Price Index	Consumers Goods	Producers Goods	Building Materials	Raw and Partly Manu- factured Goods	Fully and Chiefly Manu- factured Goods	Canadian Farm Products	Principal Imports	Principal Exports	Industrial Materials	Thirteen Sensi- tive Materials
1913 .....	64.0	62.0	67.7	67.0	63.8	64.8	64.1	73.0	64.7	-	-
1920 .....	155.9	136.1	164.3	144.0	154.1	156.5	160.6	158.8	158.1	-	-
1929 .....	95.6	94.7	96.1	99.0	97.5	93.0	100.8	94.2	92.2	91.8	87.2
1933 .....	67.1	71.1	63.1	78.3	56.6	70.2	51.0	73.0	55.2	54.1	43.8
1939 .....	75.4	75.9	70.4	89.7	67.4	75.3	64.3	84.7	63.5	69.0	57.0
1940 .....	82.9	83.4	78.7	95.6	75.3	81.5	67.1	96.0	71.9	79.0	65.9
<u>1939</u>											
February .....	73.2	74.4	68.2	87.3	64.6	73.5	64.6	81.0	60.8	64.3	50.9
March .....	73.2	74.1	68.1	87.4	65.1	73.1	65.0	80.9	60.7	64.7	51.3
April .....	73.4	74.1	68.3	87.6	65.5	73.3	65.5	80.5	60.9	64.6	50.8
May .....	73.7	74.0	69.0	87.9	66.5	73.2	65.1	80.6	62.2	65.2	51.6
June .....	73.2	73.7	68.0	88.1	64.9	73.0	63.2	80.9	61.0	65.3	51.9
July .....	72.6	73.4	66.6	88.5	63.1	72.8	62.6	80.6	59.7	64.9	52.7
August .....	72.3	72.7	66.7	90.2	62.8	72.6	58.4	80.5	59.9	65.3	52.9
September .....	78.4	77.6	74.5	91.3	70.9	77.8	64.3	89.3	68.1	75.0	63.4
October .....	79.6	80.1	74.4	92.8	71.7	79.4	64.8	91.9	67.9	77.4	69.9
November .....	80.4	80.7	75.4	93.9	72.1	80.3	64.9	93.7	68.5	77.9	69.3
December .....	81.7	81.4	78.1	94.2	74.4	81.2	69.0	94.7	71.5	78.8	69.0
<u>1940</u>											
January .....	82.6	82.4	78.9	93.6	75.3	81.5	70.0	94.9	72.6	80.1	69.5
February .....	82.8	82.9	79.2	93.5	75.7	81.7	70.3	95.3	73.2	79.5	67.9
March .....	83.2	83.2	79.9	94.1	76.3	81.9	71.3	94.6	74.1	79.7	68.0
April .....	83.1	82.6	80.3	94.2	76.8	81.5	72.1	94.5	74.5	79.4	67.3
May .....	82.2	82.3	78.7	94.3	75.2	80.5	68.0	94.4	71.5	78.6	66.5
June .....	81.6	82.5	77.2	94.3	74.0	80.0	64.3	95.0	69.4	77.9	65.3
July .....	82.6	83.7	77.7	95.3	74.9	80.7	64.4	96.5	70.0	78.7	64.8
August .....	82.6	83.5	77.9	96.7	73.8	81.3	62.7	96.2	70.4	78.1	63.9
September .....	83.0	84.0	78.3	97.6	74.3	81.6	63.8	96.9	71.3	78.2	63.1
October .....	83.3	84.1	78.4	98.0	74.8	81.8	64.6	97.8	71.6	78.8	64.0
November .....	83.9	84.8	78.8	98.2	76.1	82.4	66.9	98.1	72.3	79.8	66.0
December .....	84.2	85.2	79.1	98.0	76.1	83.0	67.1	98.0	72.3	79.1	64.7
<u>1941</u>											
January .....	84.6	85.5	79.7	98.7	76.6	83.4	67.2	98.3	72.8	80.1	65.7
February .....	85.2	85.7	80.6	100.1	77.7	83.7	68.3	98.6	73.8	81.2	66.9
March .....	85.9	86.2	81.3	100.6	78.9	84.2	69.1	99.9	74.4	82.3	68.6
April .....	86.6	87.0	81.6	100.7	79.3	85.3	69.5	100.6	74.5	83.4	70.8
May .....	88.5	88.6	83.3	107.5	80.9	86.8	69.6	103.3	76.0	86.0	73.5





COMPONENT CLASSIFICATION  
(1926=100)

Commodity	No. of Price Series	Yearly Average 1940	May 1940	March 1941	April 1941	May 1941
Total Index	567	82.9	82.2	85.9	86.6	88.5
I. Vegetable Products	135	72.1	72.9	73.8	76.0	76.2
Fruits	15	82.0	83.9	80.1	78.8	80.0
Fresh	4	84.8	87.1	82.9	80.8	81.6
Dried	5	79.1	79.3	76.7	78.4	78.3
Canned	6	67.9	69.2	67.0	67.0	72.2
Grains	23	55.7	57.5	56.4	56.5	56.2
Flour and Milled Products	12	74.4	74.3	77.1	77.8	77.7
Bakery Products	2	84.9	85.4	85.8	85.8	85.8
Vegetable Oils	8	73.9	75.9	86.7	95.4	99.0
Rubber and Its Products	9	69.1	65.5	72.7	73.3	74.3
Sugar and Its Products and Glucose	8	101.3	99.7	104.2	119.2	119.2
Tea, Coffee, Cocoa and Spices	15	88.5	88.5	98.1	105.0	105.6
Vegetables	13	65.3	70.3	58.8	61.8	63.2
II. Animals and Their Products	76	79.1	76.6	85.3	84.5	85.7
Fishery Products	16	82.8	82.5	85.8	83.5	84.5
Furs	9	58.8	60.7	73.7	73.6	74.3
Hides and Skins	6	93.7	90.8	103.9	111.6	118.5
Leather, Unmanufactured	9	104.1	105.7	100.6	101.8	103.0
Boots and Shoes	2	101.2	101.9	100.4	100.4	101.0
Live Stock	4	94.6	92.3	105.5	104.2	106.7
Meats and Poultry	10	79.9	77.2	82.1	87.6	91.4
Milk and Its Products	12	78.7	75.2	83.6	86.9	85.4
Fats	5	46.4	45.1	47.0	48.0	49.8
Eggs	3	63.9	56.8	53.8	54.4	55.8
III. Fibres, Textiles and Textile Products	85	83.8	83.8	85.3	86.0	88.2
Cotton, Raw	2	69.6	65.8	76.4	79.1	83.2
Cotton Fabrics	19	79.4	79.5	81.1	81.3	84.0
Knit Goods	3	88.4	88.9	88.9	88.9	88.9
Flax, Hemp and Jute Products	10	67.1	67.6	75.7	80.5	87.6
Silk, Raw	9	51.4	48.7	54.3	54.6	56.6
Silk Hosiery	2	72.2	69.9	67.5	67.5	67.5
Silk Fabrics	4	69.0	69.0	69.0	69.0	69.0
Artificial Silk Products	5	49.0	51.2	48.1	48.1	48.1
Wool, Raw	3	91.3	90.5	93.9	93.9	94.7
Wool Hosiery and Knit Goods	5	106.5	103.1	107.5	107.5	107.5
Wool Cloth	6	104.8	105.9	103.5	103.5	103.4
IV. Wood, Wood Products and Paper	49	82.8	87.1	92.4	92.5	95.4
Newsprint and Wrapping Paper	2	73.8	73.6	74.0	74.0	74.0
Lumber	33	103.6	101.1	110.7	110.8	119.6
Pulp	3	102.8	97.7	108.9	108.9	103.9
Furniture	10	89.4	89.3	94.1	94.8	94.8
V. Iron and Its Products	44	104.0	102.3	107.5	107.6	111.4
Pig Iron and Steel Billets	3	100.4	100.4	100.4	100.4	101.7
Rolling Mill Products	14	109.6	108.9	111.1	111.1	117.0
Hardware	16	90.9	90.9	91.0	91.0	92.6
Wire	3	97.2	97.2	97.2	97.2	100.4
Scrap	5	95.9	91.3	113.6	114.9	114.4
VI. Non-Ferrous Metals and Their Products	18	76.9	76.5	77.7	77.7	78.1
Brass and Copper Products	6	83.5	82.1	85.7	85.7	86.6
Lead and Its Products	2	62.1	62.1	62.1	62.1	62.1
Tin Ingots	2	87.6	87.3	89.4	89.5	90.6
Zinc and Its Products	2	58.7	58.7	58.9	58.9	59.0





COMPONENT CLASSIFICATION  
(1926=100)

Commodity	Price Series	Yearly Average 1940	May 1940	March 1941	April 1941	May 1941
VII. Non-Metallic Minerals and Their Products	83	89.3	88.9	91.5	91.7	95.9
Clay and Allied Material Products	10	86.5	87.1	88.5	88.5	94.2
Coal	13	101.3	101.1	104.8	105.2	109.1
Coke	5	121.4	121.4	121.4	121.4	121.4
Manufactured Gas	3	102.5	102.0	102.9	103.6	103.5
Glass and Its Products	6	94.8	92.6	99.6	99.6	104.4
Petroleum Products	6	70.9	70.0	72.4	72.4	79.2
Asphalt	2	103.0	103.3	103.3	103.3	103.3
Salt	4	116.6	116.6	116.7	116.7	116.7
Lime	4	101.8	101.8	101.8	101.8	111.2
Cement	1	98.4	99.2	99.2	99.2	106.0
Sand and Gravel	8	84.8	85.5	87.6	87.6	87.6
Crushed Stone	3	67.6	65.8	76.7	76.7	78.0
Building Stone	3	64.3	64.3	64.3	64.3	69.4
Asbestos	8	74.0	74.1	74.1	74.1	74.1
VIII. Chemicals and Allied Products	77	87.9	85.5	93.3	95.6	99.7
Inorganic Chemicals	22	88.0	86.7	89.9	90.6	89.8
Organic Chemicals	6	77.7	74.6	83.5	83.0	85.3
Coal Tar Products	2	90.0	89.9	89.9	89.9	89.9
Dyeing and Tanning Materials	10	124.1	118.0	127.1	127.2	127.2
Explosives	2	73.1	73.1	73.1	73.1	73.1
Paints, Prepared	2	71.8	71.8	76.3	76.3	82.5
Drugs and Pharmaceutical Chemicals	10	118.2	107.9	145.4	157.3	165.6
Fertilizers	10	85.6	85.9	88.1	88.1	88.1
Industrial Gases	2	87.2	87.9	86.2	85.9	86.5

PURPOSE CLASSIFICATION  
(1926=100)

I. <u>CONSUMERS' GOODS</u> (Groups A and B)	236	85.4	82.3	86.2	87.0	88.6
A. <u>Foods, Beverages and Tobacco</u>	126	79.4	77.9	83.4	84.7	85.3
Beverages	9	94.0	93.6	100.8	108.2	107.9
Flour and Milled Products	12	74.4	74.3	77.1	77.8	77.7
Bakery Products	2	84.9	85.4	85.8	85.8	85.8
Fish	16	82.8	82.5	85.8	83.5	84.5
Fruits	15	82.0	83.9	80.1	78.8	80.0
Meats and Poultry	10	79.9	77.2	88.1	87.6	91.4
Milk and Milk Products	12	78.7	75.2	88.6	86.9	85.4
Sugar and Its Products	8	101.3	99.7	104.2	119.2	119.2
Vegetables	13	65.3	70.3	58.8	61.8	63.2
Eggs	3	63.9	56.8	53.8	54.4	55.8
Tobacco	8	40.8	40.7	41.8	41.8	41.8
B. <u>Other Consumers' Goods</u>	110	86.1	85.2	88.1	88.6	90.8
Clothing, Boots, Shoes,						
Rubbers, Hosiery and Underwear	52	87.4	87.7	87.6	87.6	88.6
Household Equipment and Supplies	58	85.2	83.4	88.4	89.4	92.5
II. <u>PRODUCERS' GOODS</u> (Groups C and D)	402	78.7	78.7	81.3	81.6	83.3
C. <u>Producers' Equipment</u>	24	100.0	100.3	102.4	102.7	106.5
Tools	3	91.6	91.6	91.6	91.6	91.6
Light, Heat and Power						
Equipment and Supplies	17	100.8	101.2	103.3	103.7	107.7
Explosives	2	73.1	73.1	73.1	73.1	73.1
Miscellaneous	2	99.3	97.2	100.8	100.8	100.8



PURPOSE CLASSIFICATION  
(1926=100)

Commodity	Price Series	Yearly Average 1940	May 1940	March 1941	April 1941	May 1941
D. <u>Producers' Materials</u>	378	76.3	76.3	79.0	79.2	80.7
<u>Building and Construction</u>						
Materials	111	95.6	94.3	100.6	100.7	107.5
Lumber	33	103.6	101.1	110.7	110.8	119.6
Paint	13	74.1	75.6	77.2	77.9	83.5
Miscellaneous	65	93.4	92.5	96.7	96.7	102.0
<u>Manufacturers' Materials</u>	267	73.0	73.3	75.3	75.6	76.2
Textiles and Clothing	64	81.7	81.9	83.3	83.9	85.8
Furs and Leather Goods	24	87.0	88.1	92.5	93.4	95.2
For Metal Working Industries	41	83.0	82.5	84.4	84.4	85.6
For Chemical Using Industries	43	92.7	90.2	95.5	95.8	95.7
For Meat Packing Industries	4	94.6	92.3	105.5	104.2	106.7
For Milling and Other Industries	23	55.7	57.5	56.4	56.5	56.2
Miscellaneous Producers' Materials	68	75.3	74.9	78.0	78.7	79.3

ORIGIN CLASSIFICATION  
(1926=100)

Total Raw and Partly Manufactured	245	75.3	75.2	78.9	79.3	80.9
Total Fully and Chiefly Manufactured	322	81.5	80.5	84.2	85.3	86.8
I. <u>Articles of Farm Origin</u> (Domestic and Foreign)						
A. <u>Field</u>						
(a) Raw and partly manufactured	95	59.4	61.1	61.0	61.9	62.6
(b) Fully and chiefly manufactured	91	79.2	78.7	82.1	85.3	86.2
(c) Total	186	70.1	70.6	72.4	74.5	75.3
B. <u>Animal</u>						
(a) Raw and partly manufactured	46	84.1	82.4	91.0	91.3	92.5
(b) Fully and chiefly manufactured	59	78.6	76.5	82.6	81.8	82.5
(c) Total	105	81.0	79.1	86.2	85.9	86.8
C. <u>Canadian Farm Products</u>						
(1) Field	52	56.0	53.2	55.6	55.9	55.5
(2) Animal	18	85.8	84.3	91.8	92.2	93.3
(3) Total	70	67.1	68.0	69.1	69.5	69.6
II. <u>Articles of Marine Origin</u>						
(a) Raw and partly manufactured	5	74.6	75.5	75.3	68.9	71.9
(b) Fully and chiefly manufactured	11	81.3	79.3	86.6	86.4	86.0
(c) Total	16	79.5	78.3	83.5	81.7	82.2
III. <u>Articles of Forest Origin</u>						
(a) Raw and partly manufactured	37	103.4	100.1	110.2	110.2	116.4
(b) Fully and chiefly manufactured	20	75.5	75.2	76.2	76.3	76.3
(c) Total	57	88.5	86.8	92.0	92.1	95.0
IV. <u>Articles of Mineral Origin</u>						
(a) Raw and partly manufactured	62	88.8	88.3	91.4	91.1	92.8
(b) Fully and chiefly manufactured	141	92.0	90.9	94.1	94.3	98.4
(c) Total	203	90.6	89.7	92.9	92.9	95.9





WHOLESALE PRICES OF IMPORTANT COMMODITIES  
(All prices given in Canadian funds)

Commodity		: Yearly : : Average : : 1940 : :	: May : : 1940 : :	: April : : 1941 : :	: May : : 1941 : :
OATS, No.2 C.W.		\$	\$	\$	\$
Ft.William and Pt.Arthur cash basis	Bush.	.351	.352	.371	.372
WHEAT, No.1 Man. Northern					
Ft.William and Pt.Arthur cash basis	Bush.	.772	.797	.757	.759
(A) FLOUR, First Patent, 2-98's					
cotton, Toronto		5.706	5.630	5.875	6.050
SUGAR, granulated, Montreal	Cwt.	5.765	5.693	6.893	6.893
RUBBER, Ceylon, ribbed, smoked					
sheets, f.o.b. New York	Lb.	.236	.238	.281	.292
LINSEED OIL, Raw, Montreal	Gal.	.853	.988	.820	.846
CATTLE, Steers, good up to					
1050 lbs. Toronto	Cwt.	7.858	7.520	(B)8.580	(B)8.610
HOGS, B.1, Dressed, Toronto	Cwt.	8.700	8.250	(C)11.870	(C)12.140
BEEF HIDES, Packer Hides,					
Native Steers, Toronto	Lb.	.136	.121	.143	.147
LEATHER, Packer crops, No.I and II,					
f.o.b. Distributing points	Lb.	.461	.460	.460	.460
BOX SIDES D,					
f.o.b. Ont. factory	Ft.	.251	.260	.210	.220
BUTTER, Creamery prints, first grade					
Montreal	Lb.	.275	.245	.330	.315
CHEESE, Canadian old, large,					
Montreal	Lb.	.230	.234	.220	.232
EGGS, Grade "A" large,					
Montreal	Doz.	.319	.264	.249	.259
COTTON, raw 1" - 1 1/16"					
Hamilton	Lb.	.136	.128	.155	.171
COTTON YARNS, 10's white single					
Hosiery cops, Mill	Lb.	.301	.313	.315	.327
SILK, raw, special grand XX					
85 p.c. New York, 13-15 deniers	Lb.	3.324	3.139	3.544	3.615
WOOL, eastern bright 1/4 blood					
domestic, f.o.b. Ontario	Lb.	.303	.304	.310	.310
WOOL, western range, semi-bright					
1/2 blood, domestic, f.o.b. Ontario	Lb.	.238	.226	.250	.260
(D) PULP, groundwood, No.1					
delivered New England	Ton	32.281	31.303	44.000	44.000
STEEL, merchant bars, mild					
Mill	Lbs.	2.550	2.550	2.550	2.754
PIG IRON, foundry No.1, f.o.b.					
Plant	Gross				
	Ton	25.500	25.500	25.000	25.500
COPPER, Electrolytic, domestic					
Montreal	Cwt.	11.455	11.500	11.500	11.500
LEAD, domestic, f.o.b. carlots					
Montreal	Cwt.	5.000	5.000	5.000	5.000
TIN INGOTS, Straits, f.o.b.					
Toronto	Lb.	.604	.605	.609	.616
ZINC, domestic, f.o.b. carlots					
Montreal	Cwt.	5.150	5.150	5.150	5.150
COAL, Anthracite, Toronto					
f.o.b. carlots	Ton	11.422	10.750	11.889	11.889
COAL, Bituminous, N.S.					
run-of-mine	Ton	5.500	5.500	5.700	5.700
GASOLINE, standard					
Toronto	Gal.	.159	.155	.165	.195
SULPHURIC ACID 66° Baume					
f.o.b. works	Net Ton	17.000	17.000	17.000	17.000

(A) 1939 average of flour quotations 20¢ per barrel, above 1940 and 1941 quotations.

(B) Previous to 1941 - steers good over 1050 pounds.

(C) Dressed weight grading. Price per cwt. 1/3 higher than previous live grading "bacon hogs".

(D) Previous to 1941 f.o.b. Mill.

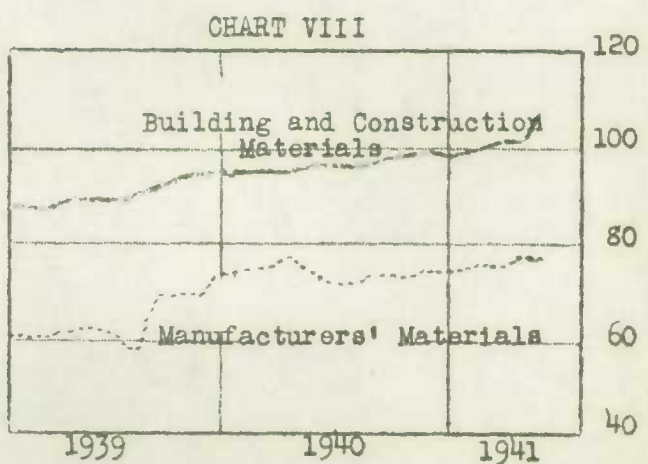
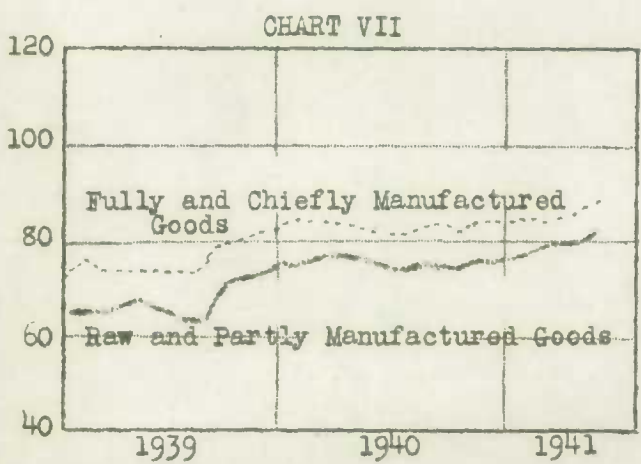
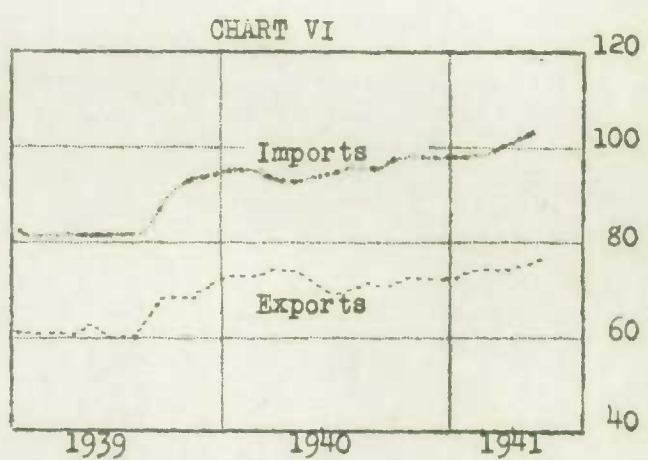
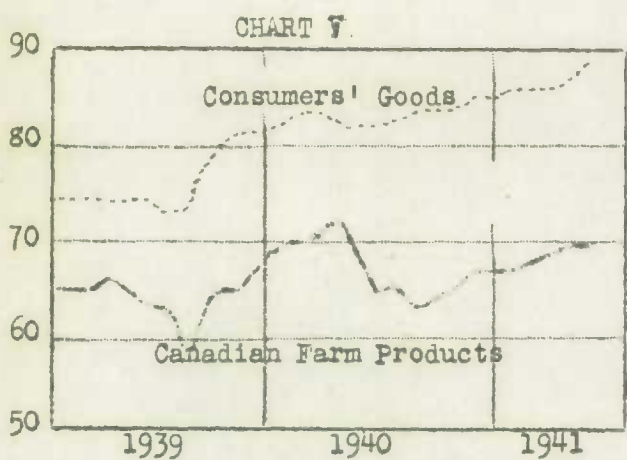
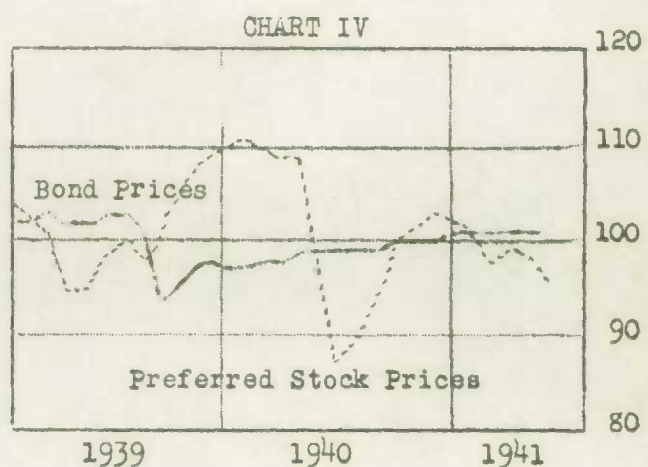
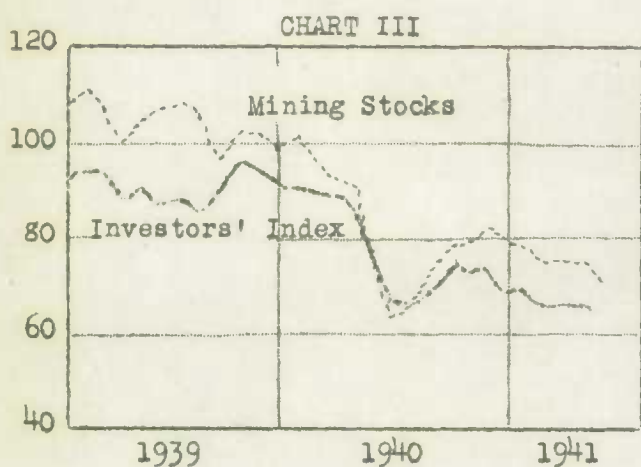
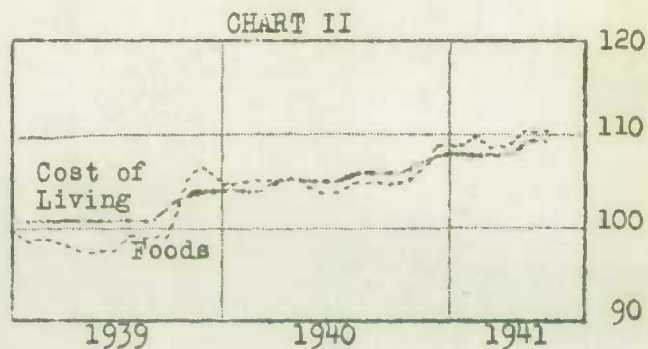
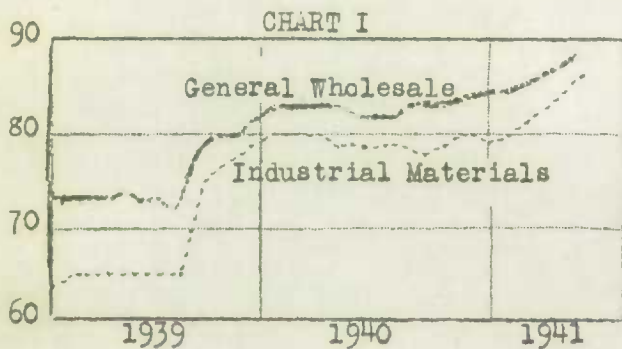




PRICE INDEX NUMBER SYNOPSIS

(CHARTS I, V, VI, VII & VIII - Average of 1926 Prices=100)

(CHARTS II, III & IV - Average of 1935-39 Prices=100)





INDEX NUMBERS OF LIVING COSTS IN CANADA, MAY 1941  
(Calculations based on prices for the first of each month)

The Dominion Bureau of Statistics index number of living costs on the base 1935-1939=100, rose from 108.6 in April to 109.4 in May. Of the six groups comprising the index, five recorded advances, the exception being foods, which declined 0.4 per cent.

An index for 46 food items was 109.7 in May as compared with 110.1 in April, declines for dairy products and eggs influencing the index more than moderate gains for meats, sugar, vegetables and fruits.

The fuel and lighting index moved up from 108.9 to 109.2. The change to summer rates for domestic fuel gas in two or three centres and an increase in rates for one of the larger cities of the Dominion were responsible mainly for the advance.

Higher quotations for men's and women's wear and yard goods carried the clothing index up from 114.3 to 114.5.

The rental index for May was 109.7 or 1.9 per cent above the level in October. The various types of dwellings contributed to the advance as follows: Houses 2.2 per cent; flats 0.8 per cent; apartments 0.7 per cent.

The index for miscellaneous items was up from 102.9 to 105.1, following the recent 3¢ per gallon tax imposed on gasoline and the 10 per cent increase in rail fares.

Home furnishings and services changed from 111.7 to 111.8.

An index for retail prices alone, excluding rents and services, rose from 110.7 to 110.9.

INDEX NUMBERS OF LIVING COSTS, 1913-MAY 1941  
(1935-1939=100)

	Total Index	Food Index	Rent Index	Fuel and Lighting Index	Cloth- ing Index	Home Furnishings and Miscell- aneous Index	Retail Prices Index (Commodities only)	
1913 .....	79.7	88.3	74.3	76.9	88.0	70.3	-	
1914 .....	80.0	91.9	72.1	75.4	83.9	70.3	-	
1915 .....	81.6	92.7	69.9	73.8	96.8	70.9	-	
1916 .....	88.3	103.3	70.6	75.4	110.8	74.5	-	
1917 .....	104.5	133.3	75.8	83.8	130.3	81.5	-	
1918 .....	118.3	152.8	80.2	92.2	152.3	91.4	-	
1919 .....	130.0	157.3	87.6	100.7	175.1	101.2	-	
1920 .....	150.5	188.1	100.2	119.9	213.1	110.3	-	
1926 .....	121.8	133.3	115.9	116.8	139.1	106.1	-	
1929 .....	121.7	134.7	119.7	112.6	134.8	105.0	-	
1930 .....	120.8	131.5	122.7	111.8	130.6	105.4	-	
1931 .....	109.1	103.1	119.4	110.0	114.3	103.3	-	
1932 .....	99.0	85.7	109.7	106.8	100.6	100.4	-	
1933 .....	94.4	84.9	98.6	102.5	97.3	98.2	-	
1934 .....	95.6	92.7	93.2	102.1	97.1	97.8x	-	
						Home Furnish- ings and Services Index	Miscell- aneous Index	
1935 .....	96.2	94.6	94.0	100.9	97.6	95.4	98.7	95.9
1936 .....	98.1	97.8	96.1	101.5	99.3	97.2	99.1	98.1
1937 .....	101.2	103.2	99.7	98.9	101.4	101.5	100.1	102.0
1938 .....	102.2	103.8	103.1	97.7	100.9	102.4	101.2	102.8
1939 .....	101.5	100.6	103.8	101.2	100.7	101.4	101.4	101.0
1940 .....	105.6	105.6	106.3	107.1	109.2	107.2	102.3	106.6
1939 August .....	100.8	99.3	103.8	99.0	100.1	100.9	101.3	100.0
1940 January .....	103.8	104.5	104.4	105.5	103.3	104.3	101.8	104.2
February .....	103.8	104.5	104.4	105.8	103.3	104.3	101.9	104.3
March .....	104.6	104.3	104.4	105.7	107.8	105.9	101.9	105.5
April .....	104.6	104.8	104.4	105.9	107.8	106.1	101.8	105.5
May .....	104.9	104.4	106.9	106.1	107.8	106.2	101.8	105.3
June .....	104.9	103.8	106.9	106.0	109.1	106.5	101.8	105.3
July .....	105.6	105.3	106.9	107.9	109.1	106.9	102.2	106.4
August .....	105.9	105.4	106.9	108.4	109.1	106.9	103.0	106.8
September .....	106.4	105.4	106.9	108.5	112.4	108.9	102.8	107.9
October .....	107.0	106.1	107.7	108.0	113.5	109.7	102.8	108.4
November .....	107.8	108.7	107.7	108.5	113.5	110.0	102.8	109.7
December .....	108.0	109.1	107.7	108.5	113.5	110.7	102.8	110.0
1941 January .....	108.3	109.7	107.7	108.6	113.7	110.8	103.1	110.4
February .....	108.2	108.8	107.7	108.7	114.1	111.5	103.1	110.1
March .....	108.2	109.0	107.7	108.9	114.2	111.6	102.9	110.2
April .....	108.6	110.1	107.7	108.9	114.3	111.7	102.9	110.7
May .....	109.4	109.7	109.7	109.2	114.5	111.8	105.1	110.9

x Comparable 1935 index was 97.8. / Revisions due to adjustment between old and new indexes.





INDEX NUMBERS OF RETAIL FOOD PRICES FOR EIGHT CITIES IN CANADA, 1939-MAY, 1941.  
(1935-1939=100)

	: Hali- : fax	: Saint : John	: Mont- : real	: Tor- : onto	: Winni- : peg	: Saska- : toon	: Edmon- : ton	: Van- : couver
<u>1939</u>								
January .....	100.2	99.6	104.1	100.3	103.4	102.1	100.0	98.0
February .....	98.7	99.7	103.0	99.1	102.3	99.3	98.6	96.0
March .....	98.0	98.9	103.0	98.8	101.9	101.2	98.8	97.0
April .....	94.1	99.3	100.4	98.7	102.2	98.4	98.8	96.4
May .....	97.1	100.1	101.3	97.8	100.0	96.0	97.8	97.9
June .....	97.0	98.0	100.0	98.2	98.8	96.1	98.6	96.8
July .....	98.3	99.7	101.5	101.7	100.6	97.6	99.5	98.2
August .....	99.6	100.5	100.6	100.2	100.6	97.9	100.3	98.1
September .....	97.4	100.0	99.7	99.0	100.7	97.4	100.0	97.4
October .....	106.2	106.9	109.4	106.7	108.2	108.3	108.5	104.2
November .....	107.9	107.5	109.3	106.7	107.8	109.2	111.9	104.9
December .....	106.1	108.4	107.9	106.4	106.9	109.1	109.4	103.9
Year .....	100.1	101.5	103.3	101.1	102.8	101.0	101.8	99.1
<u>1940</u>								
January .....	108.5	107.5	107.3	103.6	106.5	107.3	107.2	101.4
February .....	106.4	106.6	107.1	103.8	106.2	107.4	107.1	104.1
March .....	107.1	105.8	107.9	102.9	106.0	106.7	106.2	103.0
April .....	107.7	106.7	107.7	104.2	106.2	106.7	107.1	103.9
May .....	108.4	107.4	106.0	103.2	105.3	104.9	108.2	105.3
June .....	106.1	106.1	106.0	103.7	105.2	103.3	106.6	102.5
July .....	110.6	108.1	108.2	104.9	109.0	105.9	105.8	103.2
August .....	111.9	108.9	106.1	104.7	108.5	103.8	104.8	103.9
September .....	111.3	107.0	106.9	105.9	106.8	103.4	103.5	103.4
October .....	111.6	108.4	107.9	106.1	107.6	104.3	105.4	103.7
November .....	113.3	111.3	110.9	108.5	110.2	107.5	108.4	106.1
December .....	114.7	113.0	111.2	107.8	110.9	109.7	110.1	107.0
Year .....	109.8	108.0	107.8	105.0	107.3	105.8	106.7	104.0
<u>1941</u>								
January .....	115.9	112.0	112.7	107.7	111.8	111.5	109.2	107.2
February .....	113.9	111.0	111.7	108.2	109.6	109.1	108.4	108.8
March .....	112.2	110.0	111.9	108.6	109.5	109.5	107.8	109.0
April .....	113.5	110.8	112.1	109.0	110.5	110.0	108.3	109.9
May .....	113.0	110.8	111.1	108.6	109.8	107.9	109.1	109.4

RETAIL FOOD PRICE CHANGES, MAY, 1941

Seasonal declines in butter prices were mainly responsible for decreases in six of the eight city index numbers of retail food prices on May 1. There was no change in the Saint John index, while the Edmonton series advanced 0.7 per cent when higher prices for meats and sugar were of more importance than lower butter quotations. Meats and fish were firm in most cities and the increase of 1 cent per pound in the tax on sugar resulted in general advances for this food. The six reductions noted for city indexes ranged from 0.4 per cent for Halifax and Toronto to 1.9 per cent for Saskatoon, where eggs showed unusual weakness. Compared with the base period 1935-1939=100, increases in city food indexes to May 1941 ranged from 7.9 per cent for Saskatoon to 13.0 per cent for Halifax.





INDEX NUMBERS OF A FAMILY BUDGET OF STAPLE FOODS, FUEL AND LIGHTING AND RENT, BY PROVINCES, IN CANADA, AUGUST, 1939 - APRIL, 1941.  
 Dominion Average of \$14.02 for 1913-100)

	P.E.I.	Nova Scotia	New Brunswick	Quebec	Ontario	Manitoba	Saskat- chewan	Alberta	British Columbia
1939 - August .....	112.1	114.2	119.3	114.2	124.7	124.4	114.2	113.2	122.9
1940 - March .....	116.3	120.1	123.5	120.0	129.0	129.2	119.5	118.7	127.4
April .....	117.5	120.4	124.3	120.8	129.0	129.5	119.5	118.8	127.6
May .....	117.5	120.4	125.6	121.0	129.3	131.3	121.9	119.3	128.3
June .....	117.5	119.5	124.5	120.7	128.7	131.6	120.0	118.9	126.9
July .....	116.7	120.3	124.6	120.8	129.9	134.2	120.7	117.7	127.6
August .....	117.0	120.5	125.3	120.7	130.1	134.5	121.1	119.2	128.0
September .....	117.2	120.9	125.2	120.2	129.9	132.1	118.9	116.6	127.8
October .....	117.0	119.4	125.4	120.9	130.8	129.3	119.6	116.5	128.0
November .....	119.4	120.6	127.9	122.5	132.4	130.7	121.7	119.0	129.3
December .....	121.1	122.1	129.2	123.9	133.2	131.3	123.7	120.1	128.9
Year .....	117.6	120.2	125.2	121.0	130.0	131.0	120.5	118.5	127.8
1941 - January .....	119.4	122.9	129.6	123.4	133.3	132.6	124.6	120.0	129.8
February .....	119.1	121.8	129.1	122.3	132.2	132.2	123.5	119.4	130.1
March .....	118.3	121.1	128.7	122.4	132.8	132.1	124.5	118.8	129.4
April .....	118.1	121.2	128.3	122.9	133.6	132.4	124.5	119.2	130.9

INDEX NUMBERS OF A FAMILY BUDGET OF STAPLE FOODS, FUEL AND LIGHTING AND RENT IN SPECIFIED CITIES, AUGUST, 1939 - APRIL, 1941  
 (Dominion Average of \$14.02 for 1913-100)

	Halifax	Saint John	Montreal	Toronto	Winnipeg	Regina	Calgary	Vancouver
1939 - August .....	121.3	118.0	125.6	140.9	135.6	130.6	118.6	127.7
1940 - March .....	134.4	123.5	132.3	144.0	138.9	137.1	125.4	130.6
April .....	134.5	124.2	132.9	144.1	139.5	135.8	125.3	131.8
May .....	134.5	124.5	132.7	144.8	139.6	138.4	126.3	133.8
June .....	133.5	123.1	132.6	144.5	139.4	137.1	124.9	132.1
July .....	134.4	122.0	134.4	146.1	139.7	138.5	127.2	133.5
August .....	134.6	123.4	132.9	145.5	142.7	138.3	126.2	134.4
September .....	139.4	122.3	123.2	146.9	140.2	134.8	122.7	133.1
October .....	133.3	123.8	133.9	146.3	140.5	136.4	123.4	131.5
November .....	134.2	128.1	136.4	148.2	142.3	138.8	126.2	132.7
December .....	135.0	129.3	137.1	147.9	142.9	138.8	125.7	133.1
Year .....	134.1	124.4	133.6	145.5	140.2	137.2	125.3	132.3
1941 - January .....	136.5	128.6	137.2	148.1	143.2	139.4	126.3	133.9
February .....	135.3	128.1	136.5	147.6	142.8	139.0	126.6	134.8
March .....	134.2	128.3	136.5	148.8	143.1	140.5	126.7	135.3
April .....	134.5	128.6	136.8	149.0	143.6	140.4	126.9	135.1



INVESTORS' INDEX NUMBERS OF COMMON STOCK PRICES

Canadian common stock markets were generally quiet and dull during May, but declines were less than in April. The Bureau's price index of 95 common stocks fell to 63.5 for a net recession of 1.6 p.c. The drop extended to all sub-groups, apart from oils and foods. Milling issues led with a loss of 7.2 p.c. to 61.6, followed by industrial mines down 5.4 p.c. to 61.7, power and traction 3.4 p.c. to 59.7, textiles 2.7 p.c. to 96.6, and building materials 2.4 p.c. to 74.1, while machinery and equipment, pulp and paper and beverages shares each receded 2.1 p.c. to 71.1, 59.6 and 83.2 respectively. The utilities index experienced a greater loss than the industrial series, declining 2.6 p.c. during May, while the industrial group index fell 1.0 p.c. Departing from their recent firmness, banks recorded a recession of 2.1 p.c., bringing the index to 88.1 in the final week of May.

MINING STOCK PRICES

Comparative figures for the general price index of twenty-five mining issues between the weeks ending May 1 and 29, showed a loss of 4.2 p.c. Golds suffered greater losses than base metal shares, with narrow weekly recessions resulting in a decline of 4.6 p.c. to 64.7. Base metal shares were firm in the second and fourth weeks of May, though losses on balance lowered this sectional index 3.2 p.c. to 81.4 during May. Closing at 71.2 the Bureau's monthly price index for mining stocks showed a drop of 3.9 points between April and May.

GOLDS

	May 29	May 1		May 29	May 1
Beattie .....	\$ 1.05	\$ 1.08	Little Long Lac .....	\$ 1.73	\$ 1.89
Bralorne .....	9.85	9.92	Macassa .....	3.85	3.76
Buffalo-Ankerite .....	-	3.69	McIntyre .....	47.00	48.02
Cariboo Gold Quartz ...	-	2.50	Pickle Crow .....	2.28	2.43
Central Patricia .....	1.65	1.70	Pioneer .....	2.10	2.03
Dome .....	21.50	21.35	San Antonio .....	2.20	2.28
God's Lake .....	.22	.26	Siscoe .....	-	.62
Hollinger .....	12.12	12.69	Sylvanite .....	2.50	2.49
Kirkland Lake .....	.77	.82	Tack-Hughes .....	2.80	3.07
Lake Shore .....	16.25	18.58	Uchi .....	.09	.12
Lamaque Gold Mines ....	-	-	Wright-Hargreaves .....	5.00	5.43

BASE METALS

Falconbridge .....	2.55	2.50	Neranda .....	50.50	52.19
Hudson Bay .....	23.87	25.48			

PREFERRED STOCKS

The Bureau's index number of 30 preferred stock prices on the base 1935-1939=100 declined 1.6 p.c. to 96.3 between April and May. This was the lowest point reached since August of last year when the index was 93.9. The greatest recession occurred in the Pulp and Paper group which dropped 4.5 p.c. followed by Building Materials down 2.4 p.c., Oils, 2.3 p.c. and Power 2.0 p.c. below April levels. The Foods and Tobacco groups each showed losses of 1.4 p.c. and Miscellaneous 2.1 p.c. All other groups reached lower levels also but losses were confined to fractions.

INDEX NUMBERS OF 30 PREFERRED STOCK PRICES, 1935-1941  
(1935-1939=100)

	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
1935 .....	88.7	89.0	85.9	83.5	82.5	82.5	84.0	85.5	83.5	83.8	87.5	89.0
1936 .....	90.3	93.1	92.0	91.7	90.0	91.9	95.9	97.2	101.1	104.7	109.9	113.3
1937 .....	119.7	121.1	123.8	124.4	120.9	119.8	119.9	122.4	109.8	99.2	98.9	97.7
1938 .....	100.6	99.0	93.5	94.3	96.6	98.7	105.2	104.7	98.1	106.2	105.5	104.8
1939 .....	102.5	101.8	101.2	95.2	95.3	98.8	100.1	97.7	100.5	107.4	108.7	110.1
1940 .....	110.7	109.7	108.8	108.9	96.7	86.9	89.0	93.9	99.1	100.7	103.0	101.7
1941 .....	101.4	97.6	98.7	97.9	96.3							





INVESTORS' MONTHLY INDEX NUMBERS OF COMMON STOCKS  
(1935-39=100)

Number of Securities 1941	GENERAL			INDUSTRIALS							UTILITIES				BANKS	
	Total	Total	Machin- ery and Equip- ment	Pulp and Paper	Mill- ing	Oils	Tex- tiles and Cloth- ing	Food and Allied Pro- ducts	Bever- ages	Build- ing Mater- ials	In- dust- rial Mines	Total	Trans- porta- tion	Tele- phone Tele- graph	Power and Trac- tion	Total
95	68	8	7	3	4	10	12	7	15	2	19	2	2	15	8	
1939																
January .....	93.8	94.3	103.4	84.1	93.2	87.1	78.4	107.7	101.1	95.8	104.2	84.7	57.1	108.4	86.6	104.1
February .....	94.9	95.7	103.4	81.6	91.5	88.3	80.5	109.1	103.9	96.0	106.9	85.1	52.9	110.5	87.6	104.2
March .....	94.5	94.3	101.2	75.2	94.1	87.3	84.8	107.4	101.7	95.5	103.5	88.1	49.0	112.2	93.3	104.0
April .....	87.7	86.7	88.8	57.2	84.2	81.7	78.7	105.3	93.2	85.8	94.2	83.1	40.9	110.5	88.7	102.3
May .....	90.4	89.6	89.9	59.7	93.0	85.4	81.5	109.8	96.0	89.6	95.7	85.7	42.6	112.9	91.5	103.5
June .....	88.4	86.7	91.3	61.7	91.2	76.9	83.3	111.6	99.4	92.6	96.0	86.7	46.9	113.9	91.5	103.9
July .....	88.7	87.5	94.3	63.2	88.4	77.3	88.6	113.4	99.5	93.1	97.0	84.7	44.3	113.1	89.1	103.9
August .....	85.8	84.2	86.8	55.3	89.6	74.2	89.1	112.4	93.8	87.4	95.4	81.1	39.6	110.7	85.5	103.0
September .....	91.2	92.5	106.2	95.1	117.6	82.5	106.6	106.3	86.5	104.5	105.2	83.7	75.9	99.4	81.0	95.8
October .....	96.6	97.3	112.2	116.5	125.3	93.3	120.6	111.3	96.3	115.7	98.6	90.7	83.5	105.1	89.6	99.0
November .....	94.4	94.5	112.8	113.0	118.9	87.3	122.9	103.5	101.6	112.5	97.4	88.7	68.2	106.6	89.7	102.9
December .....	92.2	90.9	113.6	118.0	120.0	82.0	125.5	112.1	104.2	111.6	93.0	90.7	70.8	107.7	92.3	103.1
1940																
January .....	90.9	89.1	107.4	122.0	116.5	78.2	128.0	113.9	107.9	108.3	92.2	90.7	69.9	107.4	92.3	103.3
February .....	90.2	88.6	103.8	116.5	116.0	79.4	134.4	114.8	106.8	105.5	90.2	89.9	71.2	107.1	90.8	103.0
March .....	90.3	87.5	107.2	114.0	113.7	78.0	135.4	115.6	107.9	105.3	88.3	93.4	84.0	107.7	92.0	104.0
April .....	88.4	85.1	105.9	122.4	113.0	74.1	135.7	115.0	109.9	105.2	84.9	93.4	82.7	106.1	93.2	102.4
May .....	73.3	69.2	82.0	81.1	91.5	62.6	119.3	102.7	94.0	83.2	65.0	78.2	57.1	99.3	78.3	97.4
June .....	65.5	61.2	74.5	65.2	74.1	50.3	104.2	89.7	85.2	74.3	62.7	71.0	47.3	95.6	70.8	91.3
July .....	66.1	62.6	73.5	69.2	79.1	50.8	110.4	90.8	91.0	73.5	65.8	70.4	49.0	91.4	70.9	85.5
August .....	69.3	65.3	78.7	76.2	80.6	52.4	114.0	93.5	95.9	77.5	71.2	73.6	55.0	95.3	73.2	88.1
September .....	75.3	73.1	85.5	82.1	95.5	60.7	121.4	101.6	99.5	87.0	77.4	78.0	60.1	99.5	77.2	92.9
October .....	74.2	71.3	84.0	80.1	93.5	56.2	120.8	101.4	99.5	88.9	77.7	77.0	55.4	100.2	76.9	91.9
November .....	74.5	71.3	86.0	82.6	81.4	54.5	121.5	100.7	105.8	91.2	77.8	78.2	62.2	101.4	76.2	92.7
December .....	70.3	65.9	78.6	76.7	75.2	48.7	116.8	99.6	106.5	87.6	71.4	76.4	55.8	101.3	75.6	94.6
1941																
January .....	71.3	66.9	77.6	74.1	72.3	51.6	110.6	96.8	104.3	84.0	73.2	77.3	60.9	101.2	75.4	94.7
February .....	66.5	62.3	72.9	63.8	69.5	48.7	105.0	90.1	96.6	77.3	67.3	71.3	51.6	100.2	68.8	90.9
March .....	66.8	63.1	73.6	65.4	69.5	49.5	103.1	87.9	93.7	78.5	69.0	70.7	55.7	99.2	67.0	89.9
April .....	65.8	62.3	73.2	63.9	68.6	49.4	101.3	88.6	88.1	77.8	67.8	68.2	57.3	97.8	62.2	89.7
May .....	63.9	60.7	71.8	59.7	63.4	51.3	97.4	88.6	82.8	74.4	62.6	65.2	54.8	91.6	60.3	88.3





INDEX NUMBERS OF TWENTY-FIVE MINING STOCKS  
(1935-39=100)

No. of Stocks	:	Gold	:	Base Metals	:	Total Index
1941	:	22	:	3	:	25
x1929 - High		76.2		127.3		89.2
Low		14.8		63.0		50.6
x1932 - High		53.6		32.9		45.2
Low		41.2		17.0		32.6
x1933 - High		95.0		57.7		81.4
Low		55.1		27.3		45.4
x1934 - High		119.0		67.1		99.9
Low		87.6		50.0		74.8
x1935 - High		111.4		84.7		95.3
Low		88.9		51.5		80.1
x1936 - High		115.7		128.9		118.8
Low		100.5		82.3		94.4
x1937 - High		120.0		142.7		125.5
Low		84.7		73.3		80.8
x1938 - High		106.6		129.1		112.2
Low		89.3		82.8		87.3
x1939 - High		105.7		130.1		113.5
Low		82.5		109.6		91.9
x1940 - High		92.1		122.4		102.2
Low		55.8		69.5		60.5
<u>1939</u>						
January		103.1		122.9		110.2
February		102.9		126.1		110.8
March		100.4		122.3		108.1
April		93.5		113.1		100.2
May		97.3		121.4		105.6
June		99.0		123.5		107.3
July		100.0		126.0		108.7
August		95.8		124.2		105.6
September		84.6		119.4		96.0
October		90.5		119.9		100.9
November		90.3		121.7		100.9
December		89.2		119.3		99.3
<u>1940</u>						
January		91.1		119.6		100.9
February		86.5		115.3		96.2
March		82.0		112.8		92.5
April		81.3		110.8		91.2
May		67.6		88.5		74.5
June		57.7		74.7		63.4
July		59.1		75.1		64.8
August		64.6		83.7		71.0
September		70.8		91.0		77.5
October		72.9		91.3		79.2
November		76.3		94.5		82.4
December		74.9		90.0		80.2
<u>1941</u>						
January		74.4		89.2		79.4
February		70.6		83.2		74.9
March		70.0		84.7		75.1
April		69.0		87.6		75.1
May		66.1		81.2		71.2
<u>Weekly Index Numbers</u>						
Week ending April	3rd	70.7		88.2		76.4
"	"	69.4		89.0		75.8
"	"	68.3		85.9		74.2
"	"	68.1		85.8		74.1
"	May 1st	67.8		84.1		73.5
"	"	67.2		81.1		71.9
"	"	67.1		81.6		71.9
* " " "	22nd	65.4		80.6		70.5
"	"	64.7		81.4		70.4
"	June 5th	64.5		81.0		70.3

x Weekly figures. \* Computed from Thursday closing quotations from May 22nd.



# INDEX NUMBERS OF DOMINION OF CANADA LONG-TERM BOND PRICES AND YIELDS

The Bureau's index of Dominion of Canada long-term bond prices, on the base 1935-1939=100, was 100.9 for April as compared with 100.8 for May. Quotations moved upward slightly during the first two weeks, and the daily index rose from 101.0 for April 30 to 101.2 for May 14. Demand slackened thereafter, however, as announcement was made of a new Victory Loan for \$500 mm. to be offered for public subscription on June 2, and the month closed at 100.5, to show a net loss of 0.5. The index of yields was unchanged at 95.9, which compared with 99.8 for May of last year. The index of representative Province of Ontario bond yields, based upon information furnished by Wood, Gundy and Company, Limited, advanced from 95.2 for April to 98.9 for May. The average yield of the issues included increased from 3.35 to 3.48.

British Consols sold higher, rising from 77 5/8 to 78 7/8, while the Dow-Jones average of selected United States bonds decreased from 91.36 to 91.19. On May 31, 1940, comparable figures were 73 3/4 and 83.46.

## MONTHLY INDEX NUMBERS OF DOMINION OF CANADA LONG-TERM BOND PRICES, 1935-1941. (From data issued by A.E. Ames and Co. Ltd.) (1935-1939=100)

	1935	1936	1937	1938	1939	1940	1941
January .....	100.5	98.1	102.1	99.8	102.1	97.4	100.8
February .....	99.0	99.5	100.0	100.0	102.2	98.1	100.9
March .....	99.4	99.9	97.7	100.3	102.9	98.1	101.0
April .....	99.3	100.1	97.3	101.1	102.2	98.9	100.9
May .....	100.0	100.2	97.9	101.8	101.6	99.2	100.8
June .....	98.9	101.2	98.8	101.5	102.5	98.5	-
July .....	99.1	102.0	99.0	101.3	102.6	98.6	-
August .....	99.3	103.1	99.5	101.2	101.7	99.1	-
September .....	96.2	103.4	99.6	100.1	94.3	99.5	-
October .....	93.1	101.6	98.6	100.6	95.7	99.7	-
November .....	97.4	101.9	98.7	101.8	97.7	100.1	-
December .....	97.2	102.4	99.6	102.1	96.9	100.5	-

## MONTHLY INDEX NUMBERS OF DOMINION OF CANADA LONG-TERM BOND YIELDS, 1935-1941 (1935-1939=100)

	1935	1936	1937	1938	1939	1940	1941
January .....	102.4	105.5	94.1	99.2	93.5	103.3	96.3
February .....	105.9	103.6	99.0	98.6	93.8	101.9	96.1
March .....	104.1	102.4	105.0	97.9	92.1	101.9	95.8
April .....	104.5	101.8	106.2	96.2	93.8	100.2	95.9
May .....	103.0	100.9	104.6	94.6	95.0	99.8	95.9
June .....	105.8	98.0	102.5	95.4	93.0	101.4	-
July .....	105.2	95.5	101.8	95.7	92.9	101.1	-
August .....	104.4	92.6	100.8	96.1	94.5	100.0	-
September .....	112.8	91.8	100.6	98.0	108.7	98.9	-
October .....	113.9	95.0	102.8	97.2	106.3	98.6	-
November .....	108.3	94.7	102.4	94.6	102.7	98.0	-
December .....	109.1	93.3	100.0	94.0	104.3	97.0	-

## WEEKLY INDEX NUMBERS OF DOMINION OF CANADA LONG-TERM BONDS, 1941x

Date	Prices	Yields
March 6 .....	101.0	95.8
13 .....	100.9	95.9
20 .....	101.0	95.8
27 .....	101.0	95.8
April 3 .....	100.9	95.9
10 .....	100.9	95.9
17 .....	100.9	95.9
24 .....	100.9	95.9
May 1 .....	101.0	95.8
8 .....	101.0	95.6
15 .....	101.1	95.3
22 .....	100.6	96.1
29 .....	100.5	96.5

x Based upon an average of daily figures for the week ending on dates specified.





# EXCHANGE QUOTATIONS AT MONTREAL, 1940-41.

NOTE: The noon rates in Canadian Funds upon which these averages are based have been supplied by the Bank of Canada.

	New York Funds	London Sterling	Spain Peseta	Mexico Peso	Switzer- land Franc	Nether- lands Florin	Argentine Peso (Paper)	Sweden Krona
<u>1940</u>	\$	\$	\$	\$	\$	\$	\$ x	\$
May .....	+ 1.1050	+ 4.4500	.1013	.1849	.2471	.5892	.2514	.2641
June .....	+ 1.1050	+ 4.4500	.1013	.2041	.2491	-	.2438	.2642
July .....	+ 1.1050	+ 4.4500	.1013	.2211	.2518	-	.2403	.2646
August .....	+ 1.1050	+ 4.4500	.1013	.2219	.2526	-	.2492	.2643
September .....	+ 1.1050	+ 4.4500	.1013	.2214	.2528	-	.2575	.2643
October .....	+ 1.1050	+ 4.4500	.1013	.2256	.2569	f.5855	.2604	.2643
November .....	+ 1.1050	+ 4.4500	.1013	.2264	.2575	f.5855	.2606	.2644
December .....	+ 1.1050	+ 4.4500	.1013	.2270	.2575	f.5855	.2614	.2644
<u>1941</u>								
January .....	+ 1.1050	+ 4.4500	.1013	.2276	.2576	f.5855	.2618	.2645
February .....	+ 1.1050	+ 4.4500	.1013	.2279	.2577	f.5855	.2617	.2645
March .....	+ 1.1050	+ 4.4500	.1013	.2280	.2576	f.5855	.2558	.2644
April .....	+ 1.1050	+ 4.4500	.1013	.2280	.2575	f.5855	.2590	.2645
May .....	+ 1.1050	+ 4.4500	.1013	.2280	.2575	f.5855	.2628	.2646
	Australia Pound	Japan Yen	Brazil Milreis x	Straits Settlement Dollar	India Rupee	China (Shanghai) Dollar	Union of S. Africa Pound	New Zealand Pound
<u>1940</u>	\$	\$	\$	\$	\$	\$	\$	\$
May .....	3.5760	.2602	.0557	.5256	.3359	.0566	4.4600	3.5900
June .....	3.5760	.2601	.0559	.5256	.3359	.0641	4.4600	3.5900
July .....	3.5760	.2601	.0558	.5256	.3359	.0674	4.4600	3.5900
August .....	3.5760	.2601	.0557	.5256	.3359	.0611	4.4600	3.5900
September .....	3.5760	.2601	.0556	.5256	.3359	.0579	4.4600	3.5900
October .....	3.5760	.2602	.0556	.5256	.3359	.0634	4.4600	3.5900
November .....	3.5760	.2602	.0557	.5256	.3359	.0654	4.4600	3.5900
December .....	3.5760	.2602	.0557	.5256	.3359	.0635	4.4600	3.5900
<u>1941</u>								
January .....	3.5760	.2602	.0561	.5256	.3359	.0601	4.4600	3.5900
February .....	3.5760	.2602	.0562	.5256	.3359	.0604	4.4600	3.5900
March .....	3.5760	.2602	.0562	.5256	.3359	.0599	4.4600	3.5900
April .....	3.5760	.2602	.0562	.5256	.3353	.0578	4.4600	3.5900
May .....	3.5760	.2602	.0562	.5256	.3353	.0586	4.4600	3.5900

x Unofficial.

+ Since Sept. 16, 1939, quotations used are the average of the daily buying and selling rate of the Foreign Exchange Control Board. The current buying and selling rate for sterling is \$4.43 and \$4.47 and U.S. funds \$1.10 and \$1.11.

f Netherlands - Indian Guilder.





MONTHLY INDEXES OF AMERICAN STOCK PRICES, 1937-1941  
Issued by the Standard Statistics Company, Inc., New York  
(1926=100)

	: Total : 420 Stocks :	: Industrials : 350 Stocks :	: Railroad : 30 Stocks :	: Utilities : 40 Stocks :
<u>1937</u>				
January .....	126.0	146.3	55.6	113.2
February .....	129.5	151.7	57.9	110.7
March .....	129.9	152.6	62.8	105.7
April .....	124.5	146.5	60.1	100.7
May .....	116.3	136.7	57.1	94.1
June .....	113.6	134.0	53.9	91.3
July .....	117.8	139.4	52.1	95.9
August .....	120.5	143.5	50.9	97.0
September .....	106.4	126.2	42.6	89.2
October .....	91.4	107.4	35.4	81.3
November .....	82.9	96.1	31.4	79.5
December .....	82.2	95.2	31.2	78.8
<u>1938</u>				
January .....	81.6	95.7	29.0	75.7
February .....	80.7	95.7	28.3	71.2
March .....	77.9	92.7	25.5	68.5
April .....	70.7	84.2	20.9	64.0
May .....	73.9	87.4	21.8	69.5
June .....	73.1	86.4	20.5	69.2
July .....	83.0	105.3	27.3	76.5
August .....	89.5	108.0	27.8	75.0
September .....	86.0	103.9	25.5	72.2
October .....	91.1	109.6	28.1	77.4
November .....	94.7	113.6	30.0	80.9
December .....	92.0	110.6	28.8	77.9
<u>1939</u>				
January .....	91.8	109.3	29.8	81.2
February .....	90.1	106.3	28.0	83.8
March .....	91.7	108.0	29.7	85.8
April .....	81.9	95.9	24.8	80.0
May .....	83.1	97.0	25.0	82.4
June .....	86.0	100.5	25.9	84.7
July .....	86.1	100.6	25.7	84.9
August .....	86.3	100.5	25.4	87.9
September .....	92.4	109.4	29.7	84.3
October .....	95.3	112.7	32.9	86.0
November .....	94.2	110.9	31.6	87.3
December .....	91.8	107.9	29.6	86.7
<u>1940</u>				
January .....	92.7	108.8	29.6	88.4
February .....	91.5	107.3	28.7	87.6
March .....	91.5	107.5	28.9	87.1
April .....	92.9	109.2	29.1	87.8
May .....	83.0	97.3	25.4	80.6
June .....	73.3	84.8	22.7	75.1
July .....	76.1	87.2	24.4	80.1
August .....	77.5	89.1	24.9	80.3
September .....	80.9	93.7	27.0	81.0
October .....	81.4	94.6	27.4	80.2
November .....	82.1	95.8	27.8	79.0
December .....	80.4	94.0	26.4	77.6
<u>1941</u>				
January .....	80.5	93.7	27.7	78.0
February .....	75.9	87.9	26.4	74.6
March .....	76.0	88.2	26.6	74.5
April .....	73.8	85.6	26.9	71.2
May-1st Week .....	73.0	85.4	27.4	67.6



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