CANADA

DEPARTMENT OF TRADE AND COMMERCE

DOMINION BUREAU OF STATISTICS

INTERNAL TRADE BRANCH

Vol. 19

PRICES & PRICE INDEXES

No. 6

JUNE 1941

Wholesale Prices
Retail Prices
Security Prices
Exchange

Published by Authority of the Hon. James A. MacKinnon, M.P.,
Minister of Trade and Commerce.

OTTAWA

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1941

Price \$1 a year Single copies 10 cents

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Issued July 29, 1941.

Published by Authority of the Hon. James A. MacKinnon, M.P., Minister of Trade and Commerce DEPARTMENT OF TRADE AND COMMERCE DOMINION BUREAU OF STATISTICS - CANADA

INTERNAL TRADE BRANCH

Dominion Statistician: Chief, Internal Trade Branch: Prices Statistician: R. H. Coats, LL.D., F.R.S.C., F.S.S. (Hon.) Herbert Marshall, B.A., F.S.S. H. F. Greenway, M.A.

PRICE MOVEMENTS, JULE, 1941.
WHOLESAIE: Cumulative weekly advances in the Bureau's index of wholesale prices moved

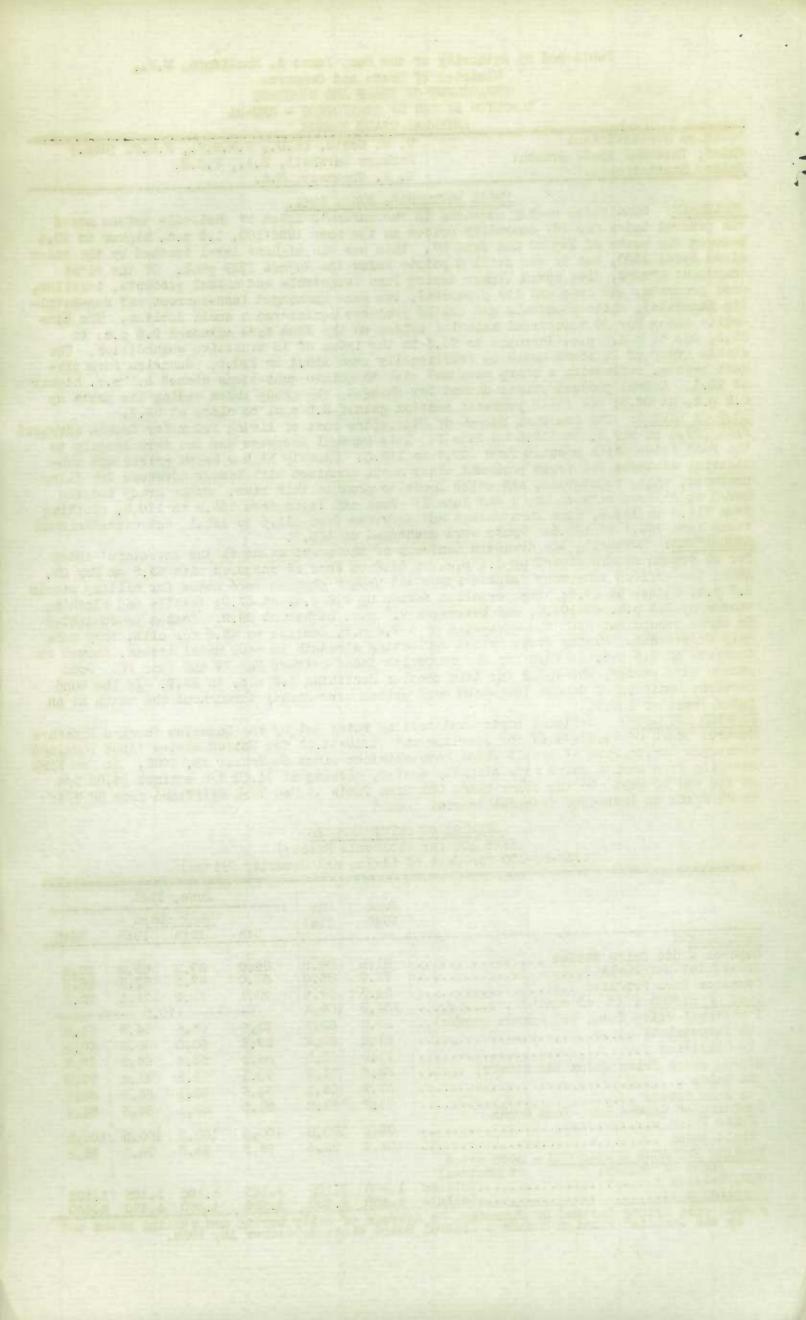
the general index for 567 commodity prices on the base 1926-100, 1.9 p.c. higher to 90.4 between the weeks of May 30 and June 27. This was the highest level touched by the index since April 1930, but it was still 8 points below the August 1929 peak. Of the eight component groups, five moved higher during June (vegetable and animal products, textiles, wood products, and iron and its products), two were unchanged (non-ferrous and non-metallic minerals), while chemicals and allied products registered a small decline. The composite index for 30 industrial material prices on the same base advanced 2.5 p.c. to 88.6, due to a 4.2 p.c. increase to 76.5 in the index of 18 sensitive commodities. The stable group of 12 items moved up fractionally from 110.4 to 110.5. Canadian farm product prices, reflecting a sharp seasonal rise in potato quotations closed 3.1 p.c. higher at 72.1. Animal product prices showed few changes, the group index ending the month up 0.2 p.c. at 94.5; the field products section gained 5.9 p.c. to close at 58.7.

COST OF LIVING: The Dominion Bureau of Statistics cost of living index for Canada advanced from 109.4 on May 1, to 110.5 on June 1. This unusual increase was due very largely to the food index which mounted from 109.7 to 112.5. Sharply higher bacon prices and substantial advances for fresh pork and other meats combined with lesser advances for dairy products, eggs, vegetables, and other foods to produce this rise. Other group indexes moved as follows between May 1 and June 1: fuel and light from 109.2 to 110.2, clothing from 114.5 to 114.9, home furnishings and services from 111.8 to 112.1, and miscellaneous items from 105.1 to 105.6. Rents were unchanged at 109.7. SECURITIES: Reversing its downward tendency of the previous month the Investors' index for 95 common stocks closed up 1.1 p.c. at 64.2 on June 26 compared with 63.5 on May 29. Among the various sub-group indexes important upward changes were noted for milling stocks 9.9 p.c. higher at 67.7; transportation issues up 7.8 p.c. at 57.9; textile and clothing stocks up 7.7 p.c. at 104.0, and beverages 7.2 p.c. higher at 89.2. Losses predominated in three groups but with the exception of a 7.4 p.c. decline to 47.3 for oils, they were only fractional. Mining stock prices reflecting strength in base metal issues, showed an increase of 0.6 p.c. to 70.8 for the composite index between May 29 and June 26. Gold stocks were easier, the index for this section declining 1.2 p.c. to 63.9. In the bond section, Dominion of Canada long-term bond prices were steady throughout the month at an index level of 100.5.

FOREIGN EXCHANGE: Official buying and selling rates set by the Canadian Foreign Exchange Control Board of 34.45-34.47 for sterling and 31.10-31.11 for United States funds remained unchanged during June at levels which have obtained since September 18, 1939. At New York sterling free market rates were slightly easier, closing at \$4.03 1/2 against \$4.03 3/4 at the end of May. On the other hand, Canadian funds at New York stiffened from 87 3/4% to 88 5/16% on increased seasonal tourist demand.

SUMMARY OF PRICE INDEXES (1926 100 for Wholesale Prices) (1935-39-100 for Cost of Living and Security Prices)

	T	24	June, 1941					
	June 1940	May 1941		Week e	nded -			
	13.40	1341	5th	12th	19th	26th		
WHOLESALE /				-				
General - 567 Price Series	81.6	88.5	89.0	89.3	89.8	90.4		
Industrial Materials	77:9	86.0	87.0	87.5	87.7	88.6		
Canadian Farm Products	64.3	69.6	70.1	71.0	71.1	72.1		
COST OF LIVING (1st of month)	104.9	109.4		11				
Investors' Price Index (95 common stocks)	65:5	63 ,9	63.2	63.6	64.2	64.2		
68 Industrials	61.2	60.7		60.0	60.5	60:5		
19 Utilities	71.0	65.2	65.3	66.4	67.3	67.5		
Mining Stock Price Index (25 stocks)	63.4	71.2	70.1	71.2	71.4	70:8		
22 Golàs	57.7	66 .1	64.6	65:1	64.7	63.9		
3 Base Metals	74.7	81.2	81,0	83,1	84.6	84.4		
Price Index	98.5	100.8	100.5	100.5	100:5	100.5		
Yield Index	101.4	95.9	96.5	96.5	96.2	96.2		
FOREIGH EXCHANGE QUOTATIONS - noon rates	TOTAL	20.5	50.0	30.0	30.0	30.2		
(Bark of Canada) at Montreal								
U.S. dollars xdollars	1.105	1,105	1.105	1.105	1.105	1 105		
Sterling xdollars		4.450	4.450		4.450			
	verage	of dail	v buving					
/ Week ends Friday instead of Thursday. x A by the Canadian Foreign Exchange Control	Board s	ince Se	ptember	18, 1939	•	000 000		



- 2 -

WHEAT AND OTHER GRAINS: Rye excepted, cash grain prices, Fort William and Port Arthur basis showed a somewhat stronger tone in June. As the month closed, No.1 Manitoba northern wheat stood at 77 1/2¢ per bushel against 76 5/8¢ on May 31. Lower grades were correspondingly firmer, No.2 northern finishing 3/4 of a cent higher at 75¢ per bushel and No.3 7/8 of a cent at 72¢ per bushel. Exports of wheat and flour were approximately 26 million bushels in June compared with 29 millions in May and 12 millions in June, 1940. While a 300d crop outlook prevailed during June, crop experts stated much of Western Canada's wheat crop was threatened by sawfly infestation.

United States spring wheat prospects continued excellent, though this was partially offset by private reports of a drop of 15 million bushels to 665 millions in the winter wheat crop. From the Argentine, reports stated the current crop outlook to be excellent also, while in Australia dry weather continued and good rains will be needed in July and August to insure an average crop. For Europe, as a whole, Broomhall stated crop conditions were better than in May but less favorable than in 1940. In the U.S.S.R. a late cold spring interferred with grain sowings to a considerable extent.

In the coarse grains section domestic prices were featured by sharp increases for feed oats and barley. No.1 feed oats advanced from 32 1/8¢ per bushel on May 31 to 39 1/4¢ on June 30, while a similar quotation for No.1 feed barley gained 7 1/2¢ to 53 5/8¢ per bushel. Flax prices were stronger, No.1 C.W. gaining 13 1/8¢ to close at 31.57 per bushel. Fractional losses were noted for rye, No.2 C.W. easing 5/8 of a cent to close at 56 1/2¢

	1940	1941	1941
Description (Basis, cash per bushel,	June	May	June
Fort William and Port Arthur basis)	ø.	<i>q</i> -	d.
No.1 Manitoba Northern wheat	72.3	75.9	77:0
No.2 Canada Western oats	31:4	37.2	39:2
No.2 Canada Western rye	45.5	61:1	58:1
No.1 feed barley	32.1	46.9	49.1
No.1 Canada Western flax	147.3	151.9	151.3

FLOUR AND OTHER MILLED PRODUCTS: Spring wheat flour prices at both eastern and western centres were unchanged during June. At Toronto, first patent flour, carlots, Ontario and Montreal lake and rail points held at \$6.05 per barrel of 2-98's cotton (tax included), while at Winnipeg quotations on a similar grade remained at \$6.00 per barrel. Over the same period Ontario winter wheat flour prices at Toronto moved lower, a closing quotations of \$4.90 per barrel indicating a net drop of 20¢. In the domestic market millers reported sales on a piecemeal basis as buyers awaited clarification of the Wheat Board's policy in regard to the new wheat crop. Export sales also were light during the month, though bookings placed in May for June delivery kept mills operating at near capacity levels. Some enquiry was reported from the West Indies and Newfoundland while a few sales were made to South Africa about the middle of June. Due to higher prices for cats, moderate advances were noted for rolled cats and catmeal at Toronto, the former closing up 15¢ at \$2.60 per 80-1b. bag and the latter 10¢ higher at \$3.20 per 98-1b. bag. Commeal was unchanged at \$3.05 per sack of 98 lbs. In the milled feeds section prices were up sharply at the end of June, bran, Ontario and Montreal lake and rail points being quoted \$3.50 higher at \$27.50 per ton while shorts were up \$4.50 at \$28.50 per ton. A scarcity of green feeds due to the early summer drought lent the principal support to milled feed prices, although export enquiry from the eastern United States was an important factor also.

		(Dee naives and	100
Description Flour No.1 patent, per barrel, f.o.b. Ontario	\$	#	4 5
and Montreal lake and rail points	5,23	*6:05	*6.05
Rolled Oats, Toronto, per 80-lb. bag Bran, carlots, f.o.b. Ontario lake and	2.33	2.45	2.54
rail points	24.25	23.90	25.38

^{*} Quotations in cotton bags 10% above quotations in previous year.

RAW RUBBER: New York quotations for raw rubber showed little variation during June as uncertainty prevailed concerning measures the Administration would take to control basic materials. There were rumors of a possible ceiling on raw rubber at or near the Rubber Reserve Company's maximum buying price of 18 1/2¢ per pound f.o.b. point of shipment, or 20¢ per pound on a c.i.f. basis. Later in the month the Government announced a plan to ration rubber in order to reduce consumption by 25 p.c., while in the closing week a Federal buying agency was established to purchase through the Rubber Reserve Company all crude rubber imported into the United States from the Far East at a fixed price based on 18 1/2¢ a pound for No.1 ribbed smoked sheets, f.o.b. Asiatic ports. This announcement was immediately followed by suspension of trading

in futures. As the month closed first latex thick crepe sheets were quoted at 23 1/2¢ per pound as against a mid-June low of 22 7/8¢ and 23 5/8¢ on May 31. The Bureau's weekly index of raw rubber prices moved down from 58.0 in the closing week of May to 56.1 for the week ended June 27. United States raw rubber consumption in June was estimated at better than 70,000 tons as compared with 71,187 tons in May.

	1940	1941	1941
Description	June	May	June
Raw rubber, per 1b., at New York	¢'	ę	É
(Canadian Funds)			
Standard latex crepe sheets	24:9	30.3	28.3
Ceylon ribbed smoked sheets	24.9	29.2	26.9

LIVESTOCK: Despite a seasonal decline in calf prices in June, the Bureau's index number of livestock prices rose from 106.7 in May to 110.7. In Eastern Canada, cattle markets strengthened between the weeks of June 6 and 13 and good steers up to 1050 pounds at Toronto rose from \$8.69 to \$8.86 per cwt. Hot weather in the latter part of June slowed down domestic trade. Export sales were light and steers at Toronto gradually receded to close at \$8.66 per cwt. At Winnipeg prices dropped 39% per cwt. between June 6 and 13 and then recovered to close at \$8.29 per cwt., 15% per cwt. above opening levels. An index of lamb prices advanced from 102.1 for the week of June 3 to 107.9 for the week of the 20th, but closed at 104.8. Continual sharp advances featured hog markets, which were sustained chiefly by two 75% per cwt. increases in the price of bacon for export, effective as from June 2 and the 24th respectively. At Toronto, B.1 hogs on a dressed weight basis moved up from \$12.14 per cwt. in May to \$13.46 in June. At Winnipeg prices for this grade rose \$1.13 per cwt. to an average of \$12.30 per cwt. for June. Marketings of hogs for the first six months of 1941 totalled 3,011,409 head compared with 2,323,432 for the corresponding period in 1940.

Description			(See dates above)	
disample and the state of the s		3	*	\$
Good Steers up to 1050 lbs.per cwt. a	t Toronto.	8.22	8.61	8.78
	Winnipeg	7.46	8.08	8,15
Good veal calves per cwt. at	Toronto	9.31	10.89	10.60
	Winnipeg	7.31	9,53	9.25
Hogs B 1 dressed weight per cwt.at	Toronto	8.30(a)	12:14	13.46
	Winnipeg	7.75(a)	11.17	12.30
Lambs, good handyweight per cwt.at	Toronto	12:17	11.44	13:49
	Winnipeg	9.49	11.08	11.97

(a) Bacon hogs live weight. Estimated at about 75 p.c. of dressed weight.

BUTTER: First grade creamery prints at 6 representative Canadian cities averaged 32.3¢ per pound in June, 1.4¢ above the previous month's quotations. Following the announcement on June 2 of a 1¢ rise in the price of cheese for export, butter markets strengthened and were still further stimulated as dry pasturage conditions began to affect dairy production. Montreal and Toronto netted gains in June of about 1¢ per pound and advances in western areas ranged between 1¢ and 2¢ per pound. Production of butter in June at 40,499,000 pounds was about 7,650,000 greater than in May but domestic distribution at 23,045,000 was up only 295,000 pounds over the previous month. As shown by the Agricultural Branch of the Dominion Bureau of Statistics, cold storage stocks of creamery butter were 36,000,000 pounds on July 1 compared with 18,474,000 pounds on June 1 and 32,582,000 pounds on July 1, 1940.

			(See dates above)	
Description Jobbing price of first grade	creamery	5	ø.	Ø .
prints per lb. at	Montreal	 23:9	31.5	32.9
	Toronto .	 23.5	31.3	32.5

EGGS: Canadian egg markets showed considerable strength during the first three weeks of June and an index of wholesale prices rose from 58.3 to 64.9. In the fourth week, easier prices in eastern centres and at Winnipeg carried the index down to 63.2. Elsewhere markets held firm with a 2% rise in grade A's at Vancouver. Export shipments were practically at a standstill, but the movement into storage against fall export requirements strengthened markets. Domestic demand remained active, with eggs receiving greater attention as meat prices advanced sharply. Production declined during June and quality was also lowered, the seasonal reduction in stocks of A's being accompanied by a noteworthy shortage in B's and C's. Shipments from western areas to the east were reported as unusually light. Cold storage stocks of eggs were calculated by the Agricultural Brench of the Dominion Bureau of Statistics at 9,481,000 dozen on July 1

against 6,128,000 a month earlier and 7,874,000 dozen on July 1, 1940.

	1940	1941	1941
Description	June	May.	June
Eggs, grade A large per dozen at Montreal	26:3	25.9	29:5
Toronto	24.3	24-8	28.2

COTTON: Raw cotton prices in June moved to the highest levels recorded in more than a decade. This rise was related to the passage of the Fulmer loan parities bill, to prospects of a smaller crop for the current season, a possibility of increased exports and increased consumption. At the end of the month quotations on spot cotton, upland middling 15/16" stable at New York were 15,24% per pound against an earlier peak of 15.53% on the 26th, and 13,55% on May 31. In the same interval the Bureau's weekly index of raw cotton prices moved up from 92.2 for the week of May 30 to 104.0 in the final week of June. In the semi-manufactured cotton goods section tightness in the gray goods market was attributed to extreme dryness in the south which in turn substantially reduced hydroelectric power available for mill operations. In the latter part of June a domestic price ceiling was placed above six basic cotton cloths, effective June 30, which tended also to lower raw cotton prices slightly in the final days of the month. In Canada May raw cotton consumption totalled 45,133 bales while the June figure was expected to exceed this amount. Expansion of operations during the month reflected an order for over one million yards of cotton duck from the United States as well as further war orders placed for Canadian accounts,

	(See dates above)			
Description 25/200	Ç.	ø	ş'	
Naw cotton 15/16" per pound at New York				
(Canadian funds)	12.1*	15.8	17.8	

*This price was for 7/8" staple

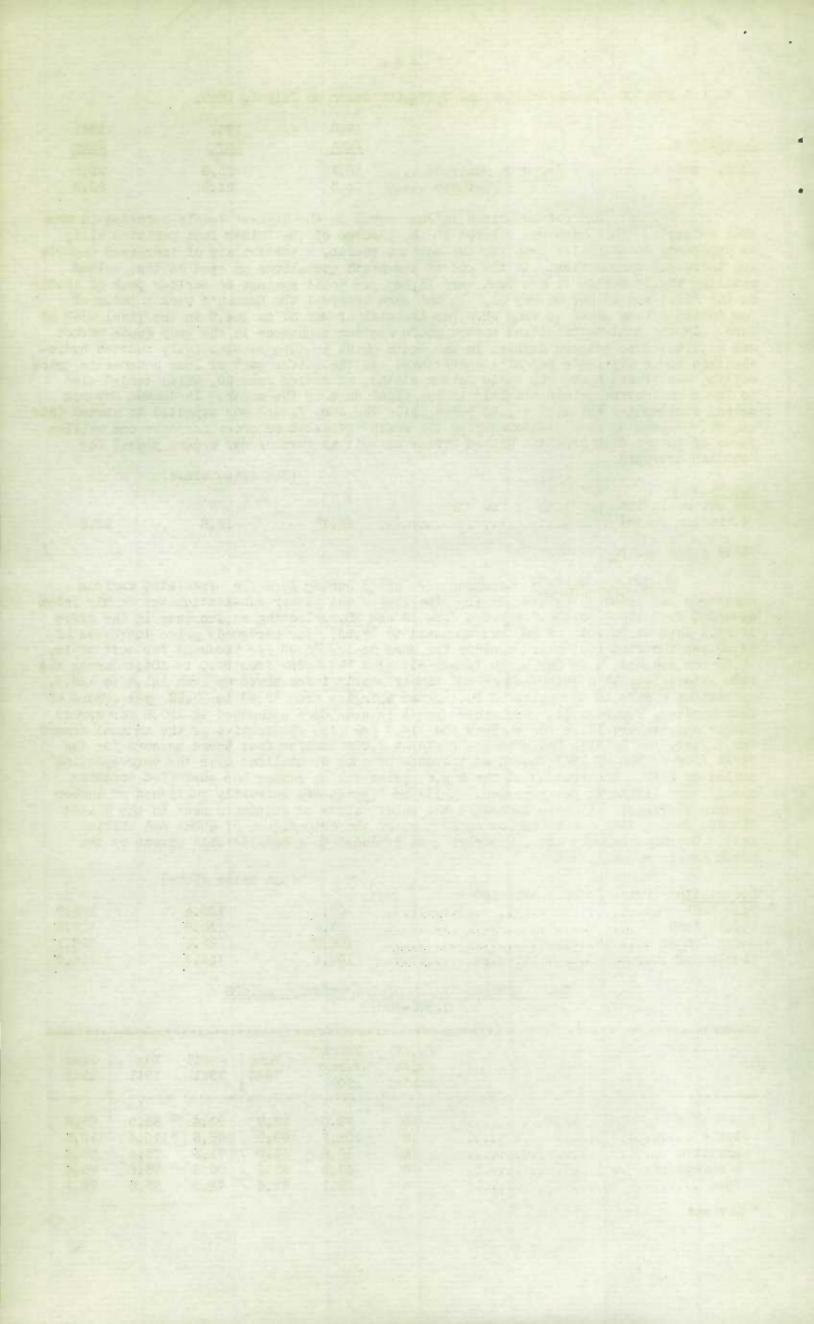
LUBER AND TIBER: Advances were noted during June for pine lath, various hardwoods and codar shingles. In the pine lumber and timber sub-section the weekly index advanced from 126.4 to 126.7 between June 13 and 20, reflecting an increase in the price of No.1 lath at Toronto of 50% per thousand to \$7.25. For hardwoods price increases of \$6.50 per thousand feet board measure for hard maple, \$3.00 per thousand for soft maple, \$3.00 for oak and \$4.00 for birch lumber advanced the index from 97.0 to 104.1 during the same interval, while a cedar lumber and timber weekly index moved up from 121.5 to 128.1, reflecting a rise in the price of No.1 cedar shingles from \$2.97 to \$3.22 per square of four bundles, f.o.b. mill. For other groups indexes were unchanged at 120.8 for spruce lumber and timber; 131.1 for hemlock and 114.7 for fir. Indicative of the unusual demand for timber, the British Columbia log scale at 1,086 million feet board measure for the first four months of 1941 showed an increase of some 67 millions over the corresponding period of 1940. Restoration of the 8 p.c. sales tax on lumber has curtailed domestic demand very little it was reported. While no figures are currently published of lumber exports overseas, estimates indicated the total volume of shipments sent to the United Kingdom during 1941 may be as low as 25 p.c. of the 1940 figure of about one billion feet. Overseas exports have, however, been replaced to a considerable extent by the North American rail business.

		(See dates above)	
Description (Price Indexes 1926=100)			
Fine Lumber	108:4	126.4	126:7
Spruce Lumber	97:6	120:8	120.8
Cedar Lumber	108;9	121.5	128:1
Fir Lumber	102.4	114.7	114.7

INDEX NUMBERS OF INDUSTRIAL MATERIAL PRICES (1926-100)

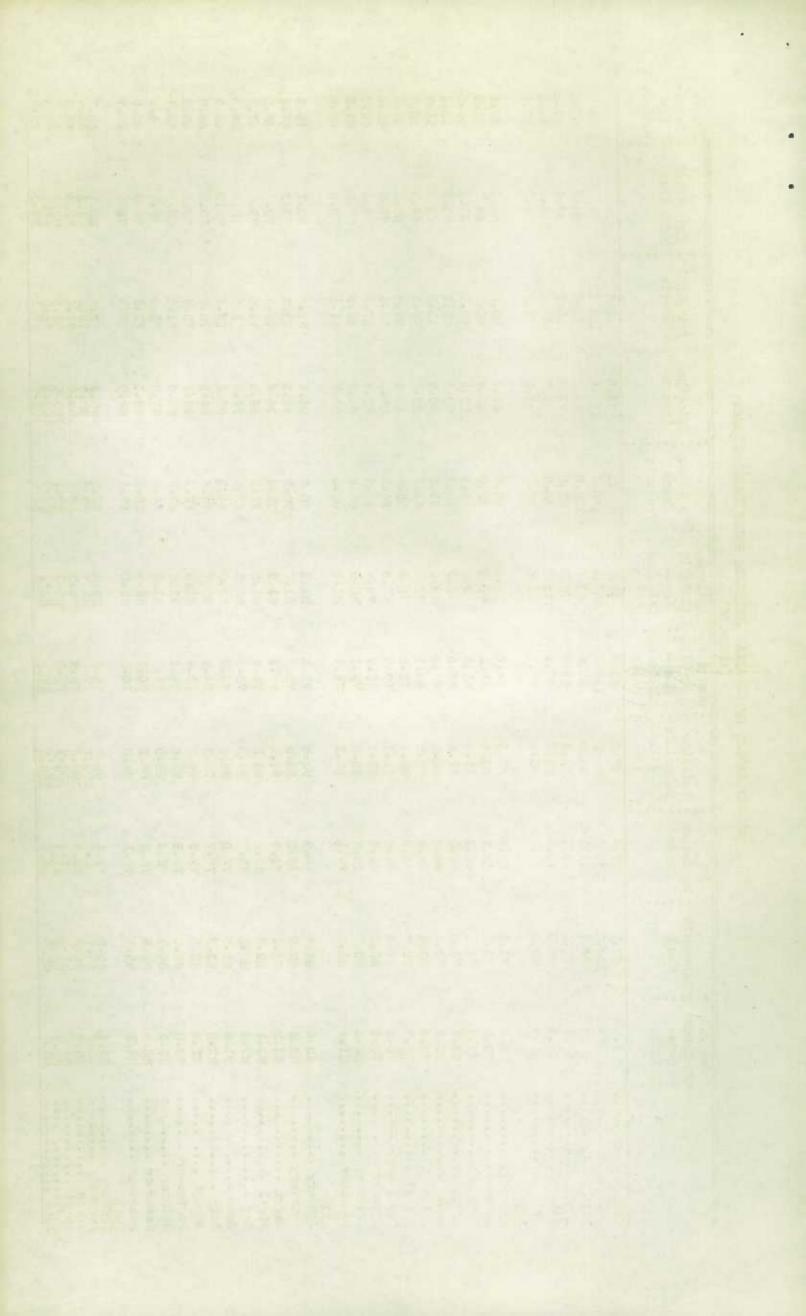
	No.of Price Series	Yearly Average 1940	June 1940	April 1941	May 1941	June 1941
INDUSTRIAL MATERIAL PRICES	30	79:0	77.9	83.4	* 86.5	88.0
Stable	12	101.7 ;	99:9	105.6	*110.4	110:5
Sensitive	18	66.8	66:0	71.3	73.4	75.6
Wanufacturing	13	65.9	65:3	70:8	* 73.6	75:4
Food	5	69.1	67.6	72.5	73.2	76.1

^{*} Revised



SUMMARY TABLES OF CANADIAN WHOLESALE PRICE INDEX NUMBERS (1926=100)

					(1926=1	00)			alter a limiteratura rement to except (statement in re-		Designation to the second second
2.00 S. Appendix, this is a minimum of the Long to the Control of the State of the Control of the Contro	General	•	CONTRACTOR		Raw and :	Fully and	C.	6	A comment of the comm	S. pre-	Thirteen
	Wholesale	Consumers'	Producers '	Building	Partly :	Chiefly	Canadian	Principal	: Principal	: Industrial	: Sensi-
	Price	Goods	Goods	Materials	Manu-	Manu-	Farm	: Imports	: Exports	Materials	: tive
	Index	•			factured .	factured	Products		61	•	Materials
	, 211001	•			Goods	Goods	•		•	6	:
W. sa. or nex glocalization of the formacion on application and other to	A. A. O.	0 0	27 7	C7 0	9		64 7	72 0	64.7	S. C.	the desiration makes and a value of the part of the pa
1913	64.0	62.0	67.7	67.0	63.8	64.8	64.1	73.0			
1920	155.9	136.1	164.3	144.0	154.1	156.5	160.6	158 • 8	158 - 1	03.0	07.0
1329	95.6	94.7	96.1	99.0	97-5	93.0	100.8	94.2	92.2	91.8	87.2
1933	67.1	71.1	63.1	78.3	56.6	70.2	51.0	73.0	55-2	54.1	43.8
1939	75.4	75.9	70.4	89.7	67.4	75.3	64.3	84.7	63.5	69-0	57.0
1940	83.9	83.4	78.7	95.6	75.3	81.5	67.1	96.0	71.9	79.0	65.9
1939								0.7	40.0	44.0	50.0
February	73.2	74.4	68.2	87.3	64.6	73.5	64.6	81.0	60.8	64.3	50.9
Warch	73.2	74.1	68.1	87.4	65.1	73.1	65.0	80.9	60 - 7	64.7	51.3
April	73.4	74.1	68.3	87.6	65.5	73.3	65.5	80.5	60 • 9	64 • 6	50 • 8
Lay some eeeeee	73.7	74.0	69.0	87.9	66.5	73.2	65.1	80.6	62.2	65.2	51.6
June	73.2	73.7	68 • 0	88.1	64.9	73.0	63.2	80.9	61.0	65.3	51.9
July	72.6	73 • 4	66.6	88.5	63.1	72.8	62 - 6	80.6	59.7	64.9	52.7
August	72.3	72.7	66.7	90.2	62.8	72-6	58.4	80.5	59 • 9	65.3	52.9
September	78 • 4	77.6	74.5	91.3	70.9	77.8	64.3	89.3	68.1	75.0	63.4
October	79.6	80.1	74-4	92.8	71.7	79 -4	64.8	91.9	67.9	77.4	69.9
November	80.4	80.7	75.4	93.9	72.1	80 • 3	64.9	93.7	68 • 5	77.9	69 • 3
December	81.7	81.4	78.1	94.2	74.4	81.2	69 • 0	94.7	71.5	78.8	69 . 0
1940											
January	82.6	82.4	78.9	93.6	75.3	81.5	70.0	94.9	72.6	80.1	69.5
February	82-8	82.9	79.2	93.5	75.7	81.7	70.3	95.3	73-2	79.5	67.9
March	83.2	83.2	79.9	94.1	76.3	81.9	71.3	94.6	74.1	79.7	68.0
April	83.1	82.6	80.3	94.2	76.8	81.5	72.1	94.5	74.5	79.4	67.3
May	82.2	82.3	78.7	94.3	75-2	80.5	68 • 0	94.4	71.5	78.6	66.5
June	81.6	82.5	77.2	94.3	74.0	80.0	64.3	95.0	69.4	77.9	65.3
July	82.6	83.7	77.7	95-3	74.9	80-7	64.4	96.5	70.0	78.7	64.8
August	82.6	83.5	77.9	96.7	73.8	81.3	62.7	96.2	70.4	78.1	63.9
September	83.0	84.0	78 • 3	97.6	74.3	81-6	63.8	96.9	71.3	78.2	63.1
October	83.3	84.1	78.4	98.0	74-8	81.8	64 • 6	97.8	71.6	78.8	64.0
November	83.9	84.8	78.8	98.2	76.1	82.4	66.9	98 • 1	72.3	79.8	66.0
December	84.2	85.2	79.1	98.0	76.1	83.0	67.1	98.0	72.3	79.1	64.7
1941	0.11	-5410									
January	84.6 85.2	85 • 5 85 • 7	79-7	98=7	76.6 77.7	83.4 83.7	67.2 68.3	98.3	72.8 73.8	80.1	65.7 66.9
rebruary	85.2	85.7	80.6	100.1	77.7	83.7	68 • 3	98.6	73.8	81.2	66 • 9 68 • 5
March	85•9 86•6	86.2 87.0	81.3	100.6	78 • 9 79 • 3	84-2	69 - 1	99.9	74.4 74.5	82.3 83.4	70.8
May	88.5	83.6	83.3 84.3	107.5	79•3 80°9 81•8	85.3 86.8 88.8	69.6 69.6 71.0	103.3	76.0 77.1	86.5	70.8 73.6 75.4
June	90.0	90 • 6	84.3	108 • 4	81.8	88+8	71.0	103.9	7701	88.0	10+4



COMPONENT CLASSIFICATION (1926-100)

	3	No.of	: Yearly	1	;	•	•
	Commodity :		: Average		April		June : 1941
	Total Index	567	82.9	81.6	86.6	88.5	90.0
I.	Vegetable Products	135	72.1	70.6	76.0	76.2	77.7
	Fruits	15	82.0	86.5	78.8	80.0	79.7
	Fresh	4	84.8	91.0	80.8	81.6	81.1
	Dried	56	79.1	75.8		78.3	78.3
	Canned		67.9	69.2		72.2	72.5
	Grains	23	55.7	51.0			57.2
	Flour and Milled Products	12	74.4	69.4			80.5
	Bakery Products	2	84.9	85.4	_	85.8	
	Vegetable 011s Rubber and Its Products	8	73.9	73.4		106.0	111.7
	Sugar and Its Products and Gluce	9 0 se 8	69.1	65.9	73.3	74.3	73.1
	Tea, Coffee, Cocoa and Spices	15	88.5	88.6	105.0	105.6	119.4
	Vogetables	13	65.3		61.8	63.2	70.0
II.	Animals and Their Products	76	79.1	77.0	84.5	-	89.9
	Fishery Products	16	82.8	81.8	-	84.5	90.4
	Furs	96	58.8	60.7	73.6	74.3	78.0
	Hides and Skins		93.7	69.6	111.6	118.5	105.7
	Leather, Unmanufactured Boots and Shoes	9 2	104.1	107.9	101.8	103.0	110.1
	Live Stock	4	101.2 94.6	101.9 98.3	100.4	101.0	102.1
	Meats and Poultry	10	79.9	81.3		91.4	97.6
	Milk and Its Products	12	78.7	73.1		85.4	88.2
	Fats	5	46.4	46.0			
	Eggs	3	63.9	55.5			12
III.	Fibres, Textiles and Textile Produ		83.8	83.9	86.0	88.2	90.8
	Cotton, Raw	2	69.6	_		88.2	98.4
	Cotton Fabrics Knit Goods	19	79.4	79.5	81.3	84.0	87.1
	Flax, Hemp and Jute Products	10	88.4 67.1	88.9 67.1	88.9	88.9	93.2
	Silk, Raw		51.4	48.0	54.6		59.7
	Silk Hosiery	9 2	72.2				
	Silk Fabrics	4	69.0				69.0
	Artificial Silk Products		49.0	48.1			48.1
	Wool, Raw	3	91.3			94.7	95.7
	Wool Hosiery and Knit Goods	5356		106-1	107.5	107.5	
	Wool Cloth	6	104.8	105.9	103.5	103.4	103.4
IV.	Wood, Wood Products and Paper	49		87.4		95.4	
	Newsprint and Wrapping Paper	2		74.0		74.0	74.0
	Lumber	33	103.6			119.6	
	Pulp Furniture	10	89.4	98.1	108.9	108.9	
٧.	Iron and Its Products	44	104.0	102.6	107.6	111.4	111.8
	Pig Iron and Steel Billets	3	100.4	100.4	100.4	101.7	101.7
	Rolling Mill Products	14	109.6		111.1	117.0	117.0
	Hardware	16	90.9			92.6	92.5
	Wire Scrap	3 5	97•2 95•9		97.2	100.4	100.4
TPT							
VI.	Non-Ferrous Metals and Their Prod Brass and Copper Products	ucts 18	76.9 83.5		77.7	78.1	
	Lead and Its Products	2	62.1	62.1	85.7 62.1		56.6
	Tin Ingots	2	87.6				92.4
	Zinc and Its Products	2	58.7	58.8	58.9		59.0
			2-41	9000	2007	2700	22.00

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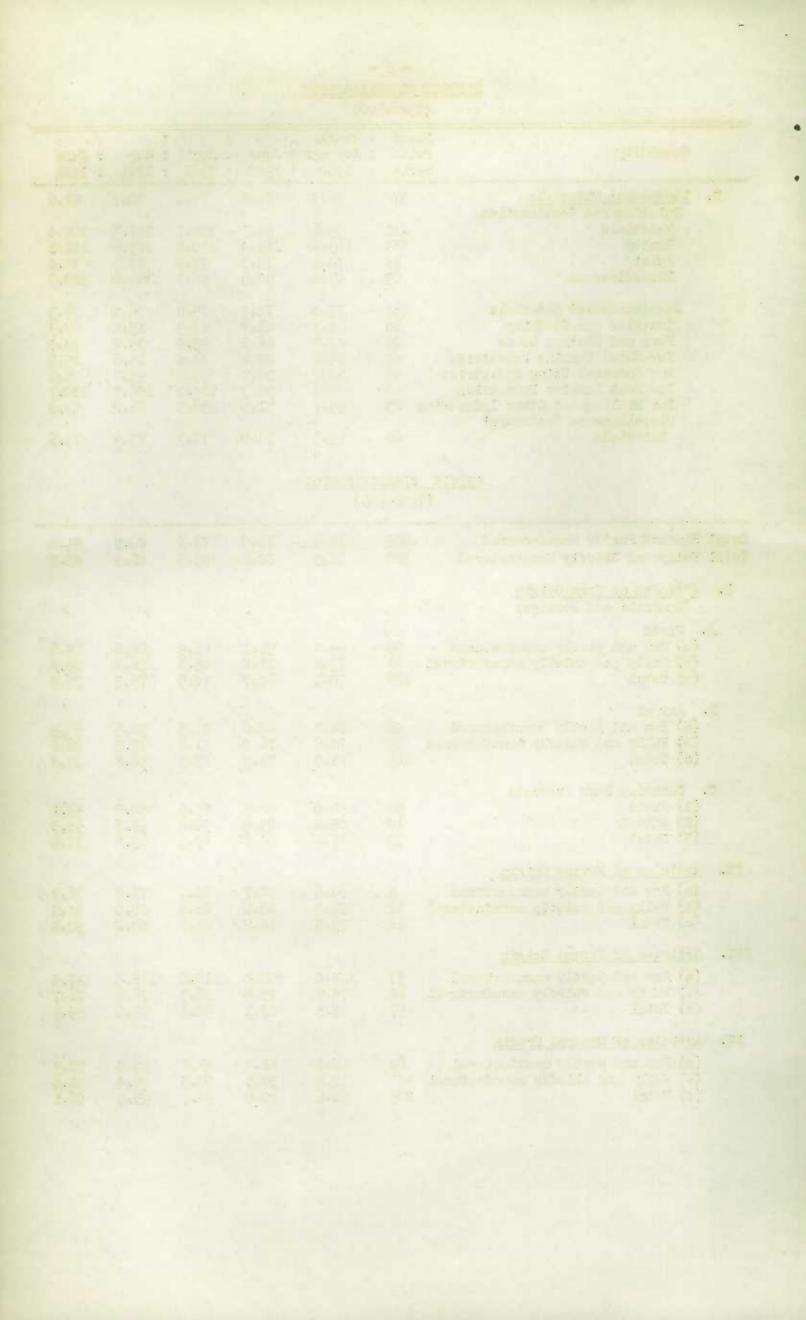
COMPONENT CLASSIFICATION (1926=100)

	Commodity		Average		April :		June 1941
VII.	Non-Metallic Minerals and						
	Their Products	83	89.3	55.9	91.7	95.9	96.0
	Clay and Allied Material Product	s 10	86.5	87-1	88.5	94.2	94.2
	Coal	13	101.3	101.2	105.2	109.1	109.2
	Coke	5	121.4	121.4	121.4	121.4	121.4
	Manufactured Gas Glass and Its Products	5366	102.5	102.0	103.6	103.5	103.5
	Petroloum Products	6	70.9	70.0	72.4	79.2	79.2
	Asphalt	2	103.0	103.3	103.3	103.3	
	Salt	4	116.6	116.6	116.7	116.7	
	Lime	4	101.8	101.8	101.8	111.2	111.2
	Cement Sand and Gravel	1 g	98.4	99.2	99.2	87.6	87.6
	Crushed Stone	3	67.6		76.7	78.0	78.0
	Building Stone	3 3 8	64.3		64.3	69.4	69.4
	Asbestos	8	74.0	74.1	74.1	74.1	74.1
VIII.	Chemicals and Allied Products	77	87.9	85.6	95.6	99.7	99.6
	Inorganic Chemicals	22	88.0	86.5	90.6	89.8	89.9
	Organic Chemicals	6	77.7	75.8	83.0		67.4
	Coal Tar Products	2	90.0	89.9	89.9	89.9	91.1
	Dyeing and Tanning Materials	10 2	73.1	118.0	127.2	127.2	127.2
	Explosives Paints: Prepared	2	71.8	71.8	76.3	82.5	82.5
	Drugs and Pharmaceutical Chemica		118.2	108.3	157.3	165.6	165.9
	Fertilizers	10	85.6	85.9	88.1	88.1	88.1
	Industrial Gases	2	87.2	87.7	85.9	86.5	86.2
	PURPOSE	CLASSIE	FICATION				
Ψ.	CONCRETE COORC	1926=100))				-de
1.	GONSUMERS GOODS (Groups A and B)	236	83.4	82.5	87.0	88.6	90.6
		106	70 1	70 1	वज्ञे न	ØE 7	da 0
	A. Foods, Boverages and Tobacco	126	79.1	78.4	108.2	85.3	108.3
	Beverages Flour and Milled Products	12	74.4	69.4	77.8	77.7	80.5
	Bakery Products	2	84.9	85.4	85.8	85.8	86.2
	Fish	16	82.8	81.8		84.5	90.4
	Fruits	15	82.0	86.5		80.0	79.7
	Meats and Poultry	10	79.9	81.3	87.6	91.4	97.6
	Milk and Milk Products Sugar and Its Products	12 8	78.7	73.1	86.9 11 9. 2	85.4	119.4
	Vegetables	13	65.3	77.9	61.8	63.2	70.0
	Egg	13	63.9	55.5		55.8	
	Tobacco	8	40.8	40.7	41.8	41.8	41.8
	B.Othor Consumers! Goods	110	86.1	85.3	88.6	90.8	91.7
	Clothing, Boots, Shoes,	- F2	C7 A	87.6	87.6	88.6	00.3
	Rubbers, Hoseiry and Underwer Household Equipment and Suppl		87.4	83.5	89.4	92.5	90.2
TT.	PRODUCERS! GOODS						-
2.2.0	(Groups C and D)	402	78.7	77.2	g1.6	83.3	84.3
	C. Producers! Equipment	24	100.0	100.4	102.7	106.5	106.3
	Tools	. 3	91.6	91.6	91.6	91.6	91.6
	Light, Heat and Power						
	Equipment and Supplies	17	100.5	101.2	103.7	107.7	107.7
	Explosives	2	73.1	73.1	73.1	73.1	68.4
	Miscellaneous	2	99 • 3	100.8	100.8	100.8	100.5

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PURPOSE CLASSIFICATION (1926-100)

			: Yearly		•		
			: Avorage		: April :	-	June
	S	eries	: 1940	: 1940_	: 1941	1941	1941
D.	Producers Materials	378	76.3	74.6	79.2	80.7	81.8
200	Building and Construction	210	(00)	(200	1700	00.1	01.00
	Materials	111	05 6	04.7	100 7	107.5	100 1
			95.6	94.3	100.7		108.4
	Iumber	33	103.6	101.4	110.8	119.6	121.1
	Paint	13	74.1	74.3	77.9	83.5	83.4
	Miscellaneous	65	93.4	92.5	96.7	102.0	102.5
	Manufacturers Materials	267	73.0	71.3	75.6	76.2	77-3
	Textiles and Clothing	64	81.7	81.7	83.9	85.8	88.3
	Furs and Leather Goods	24	37.0	86.3	93.4	95.2	98.4
	For Metal Working Industries	41	83.0	82.8	84.4	85.6	85.6
	For Chemical Using Industries	43	92.7	90.7	95.8	95.7	96.1
	For Meat Packing Industries	4	94.6	98.3	104.2	106.7	110.7
	For Milling and Other Industrie	s 23	55.7	51.0	56.5	56.2	57.2
	Miscellaneous Producers						
	Materials	68	75.3	74.0	78.7	79.3	79.6
	ORIGIN	CLASSI	IFICATION				
	(1926-10					
otal	Raw and Partly Manufactured	245	75.3	74.0	79.3	80.9	81.8
						86.8	
Lal	Fully and Chiefly Manufactured	322	31.5	80.0	85.3	8000	88.8
T	Anticles of Form Ond min						
4.	Articles of Farm Origin						
	(Domestic and Foreign)						
A	• Field					200	
	(a) Raw and partly manufactured	95	59.4	58.1	61.9	62.6	63.6
	(b) Fully and chiefly manufactured		79.2	77.8	85.3	86.2	88.3
	(c) Total	186	70.1	68.7	74.5	75.3	76.9
	(0) 10001	100	1007	0001	1.20	17.7	1007
B	Animal			-4			
	(a) Raw and partly manufactured	46	84.1	52.6	91.3	02 5	07 0
						92.5	93.9
	(b) Fully and chiefly manufactured	-	78.6	76.0	81.8	82.5	86.6
	(c) Total	105	81.0	78.9	85.9	86.8	89.8
C	· Canadian Farm Products						
Ť	(1) Field	52	56.0	52.9	55.0	55 S	57 1
	(2) Animal	18			55.9	55.5	57.1
			85.8	83.5	92.2	93.3	94.3
	(3) Total	70	67.1	64.3	69.5	69.6	71.0
т	Antialog of Marina Origin						
II.	Articles of Marine Origin						
	(a) Raw and partly manufactured	5	74.6	72.7	68.9	71.9	76.7
	(b) Fully and chiefly manufactured		81.3	80.2	86.4	86.0	94.9
	(c) Total	16	79.5	78.2	81.7	82.2	90.0
		200					,,,,
I.	Articles of Forest Origin					-	
	(a) Raw and partly manufactured	37	103.4	100.4	110.2	116.4	117.4
	(b) Fully and chiefly manufactured		75-5	75.5	76.3	76.3	76.7
	(c) Total	. 57	83.5	87.1	92.1	95.0	95.7
V	Anticles of Minoral Control						
₹.	Articles of Mineral Origin						
	(a) Raw and partly manufactured	62	88.8	88.9	91.1	92.8	92.9
	(b) Fully and chiefly manufactured		92.0	30.9	94.3	98.4	98.6
	(c) Total	203	90.6	90.0	92.9	95.9	96.1



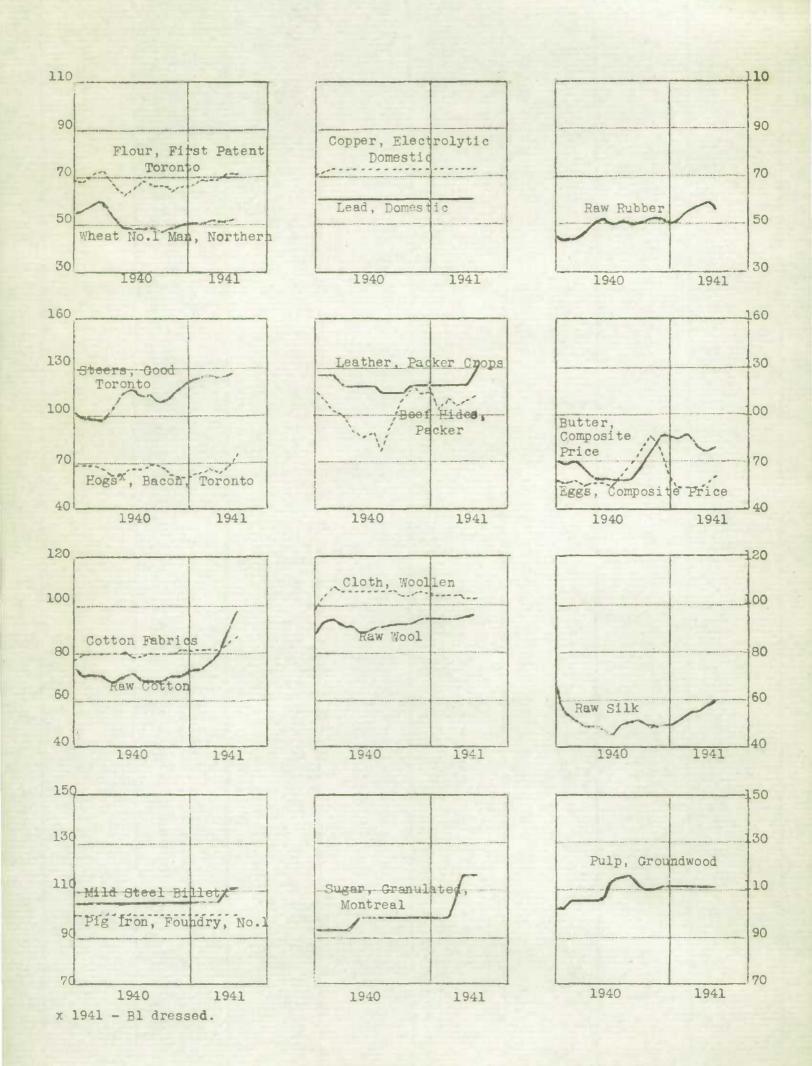
WHOLESALE PRICES OF IMPORTANT CONMODITIES (all prices given in Canadian funds)

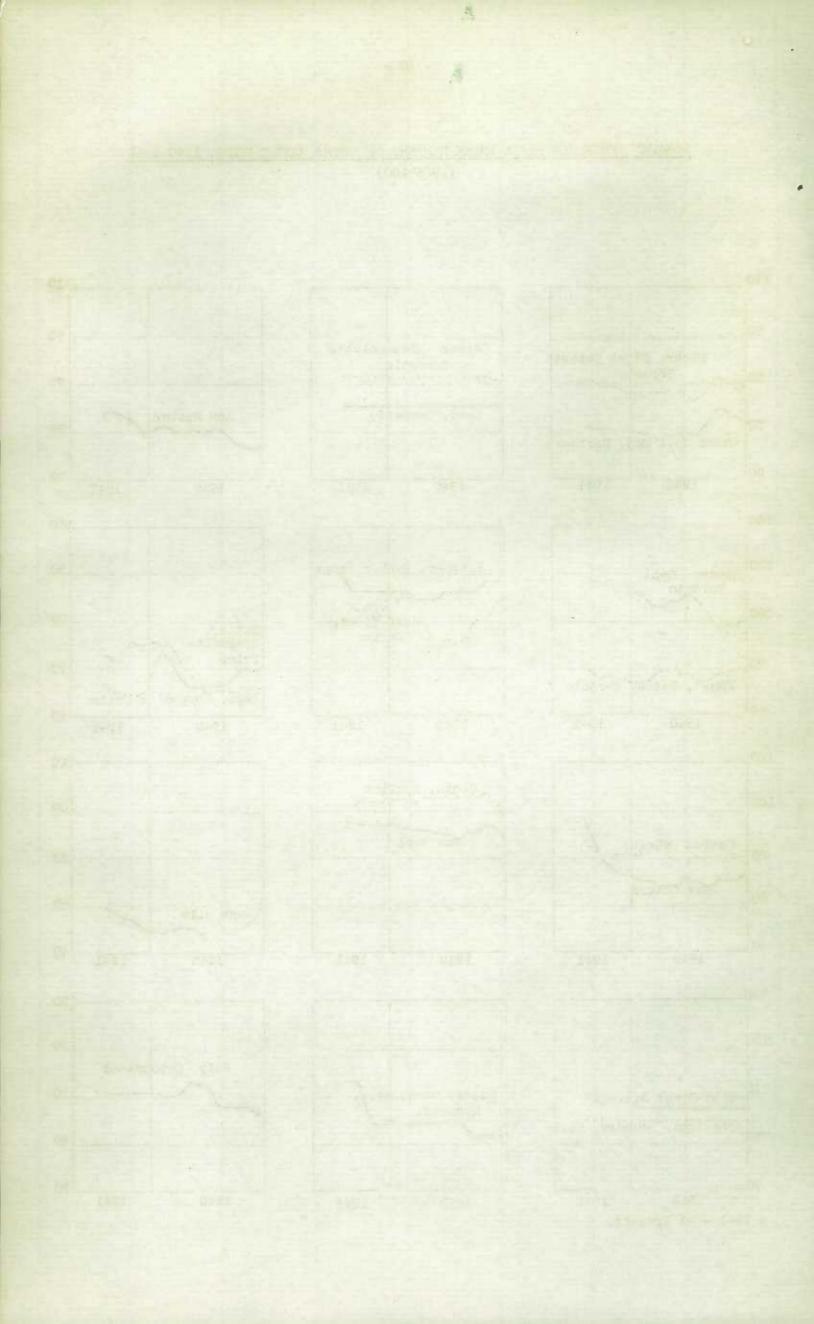
Commodity		Yearly Average 1940	June : 1940 :		June 1941
0.000		\$	\$	\$	\$
OATS, No.2 C.W. Ft.William and Pt.Arthur cash basis	Bush.	.351	.314	.372	.392
WHEAT, No.1 Man. Northern					
Ft.William and Pt.Arthur cash basis (A)FLOUR, First Patent, 2-98's	Bush.	.772	.723	•759	.770
cotton, Toronto SUGAR, granulated, Montreal	Cwt.	5.706 5.765	5.325	6.050	6.050
RUBBER, Ceylon, ribbed, smoked	Th	.236	.249	.292	.269
sheets, f.o.b. New York LINSEED OIL, Raw, Montreal	Lb. Gal.	.853	.910	.846	.848
CATTLE, Steers, good up to	GOLL 8	.0))	•) = 0		
1050 lbs. Toronto	Cwt.	7.858	8.390		(B)8.780
HOGS, B.1, Dressed, Toronto	Cwt.	8.700	8.300	(0)12,140	(c)13.460
BEEF HIDES, Packer Hides, Native Steers, Toronto	Lb.	.136	.116	.147	.152
LEATHER, Packer crops, No.I and II,			1 6	16	63.0
f.o.b. Distributing points BOX SIDES D.	Lb.	.461	.460	.460	.510
f.o.b. Ont. factory	Ft.	.251	.290	.220	.240
BUTTER, Creamery prints, first grade Montreal	Lb.	•275	.239	.315	.329
CHEESE, Canadian old, large, Montreal	Lb.	.230	.238	.232	.240
EGGS, Grade "A" large, Montreal	Doz.	.319	.263	.259	.295
COTTON, raw 1" - 1 1/16" Hamilton	Lb.	.136	.134	.171	.189
COTTON YARNS, 10's white single					
Hosiery cops, Mill SILK, raw, special grand XX	Lb.	.301	.293	.327	•345
85 p.c. New York, 13-15 deniers WOOL, eastern bright 1/4 blood	Lb.	3.324	3.094	3.615	3.797
domestic, f.o.b. Ontario	Lb.	•303	.300	•310	.310
WOOL, western range, semi-bright 1/2 blood, domestic, f.o.b. Ontario	Lb.	.238	.223	.260	.270
(D)PULP, groundwood, No. 1 delivered New England	Ton	32.281	31.211	44.000	44.000
STEEL, merchant bars, mild Mill	loo Lbs.	2.550	2.550	2.754	2.754
PIG IRON, foundry No. 1, f.o.b. Plant	Gross Ton	25.500	25.500	25.500	
COPPER, Electrolytic, domestic					
Montreal LEAD, domestic, f.o.b, carlots	Cwt.	11.455	11.500	11.500	11.500
Montreal TIN INGOTS, Straits, f.o.b.	Cwt.	5.000	5.000	5,000	5.000
Toronto	Lb.	.604	.656	.616	.629
ZINC, domestic, f.o.b. carlots Montreal	Cwt,	5.150	5.150	5.150	5.150
COAL, Anthracite, Toronto f.o.b. carlots	Ton	11,422	10,861	11.889	11.889
COAL, Bituminous, N.S. run-of-mine	Ton	5.500	5.500	5.700	5.700
GASOLENE, standard Toronto	Gal.	.159	.155	.195	
SULPHURIC ACID 66° Baume	Net				
f.o.b. works	Ton	17.000	17.000	17.000	17.000

⁽A) 1939 average of flour quotations 20¢ per barrel, above 1940 and 1941 quotations.
(B) Previous to 1941 - steers good over 1050 pounds.
(C) Dressed weight grading. Price per cwt. 1/3 higher than previous live grading "bacon hogs".
(I) Frevious to 1941 f.o.b. Mill.

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MONTPLY WHOLESALE PRICE INDEX NUMBERS OF SINGLE COMMODITIES, 1940-1941 (1926-100)





- 11 INDEX NUMBERS OF LIVING COSTS IN CANADA, JUNE 1941 (Calculations based on prices for the first of each month)

The Dominion Bureau of Statistics index number of living costs on the base 1935-1939=100, rose from 109.4 in May to 110.5 in June. This index was 9.6 per cent above the August 1939 level.

An index for 46 food items was 112.5 in June as compared with 109.7 in May. The various sub-groups increased by the following percentages: Eggs 5.7, vegetables 5.4, meats and fish 5.2, fruits 1.3, groceries 1.2, dairy products 0.6 and cereals 0.2.

The fuel and lighting index moved up from 109,2 to 110.2. An increase in the coal sub-group from 109.7 to 111,0 and from 110.1 to 114.6 for coke accounted for the

While all kinds of wearing apparel recorded advances, piece goods showed the greatest gains, and the clothing index rose from 114.5 in May to 114.9 in June.

Home furnishings and services advanced 0,3 per cent to 112.1

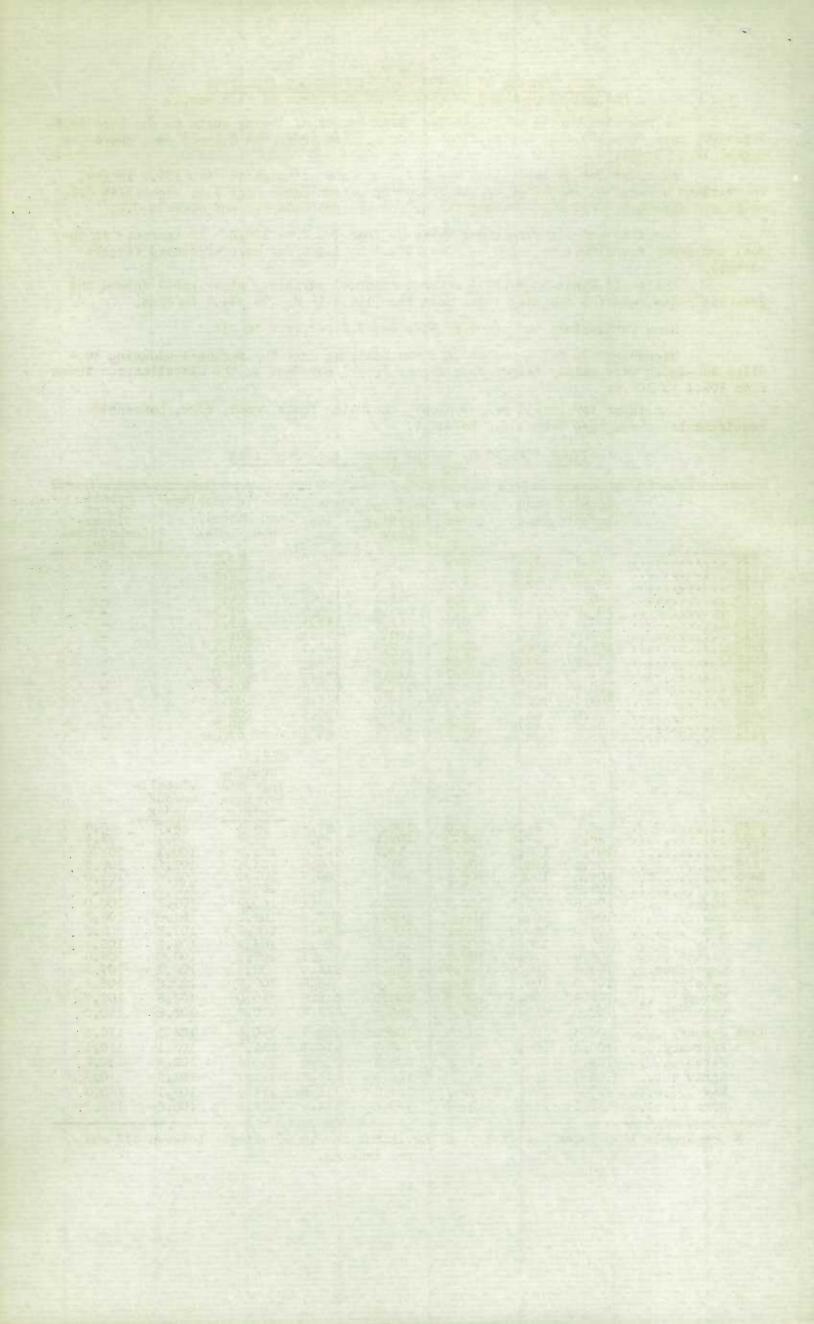
Higher prices for a number of items entering into the personal cleaning supplies sub-index were mainly responsible for an upward movement in the miscellaneous index from 105.1 to 105,6.

An infex for retail prices alone, including foods, coal, coke, household requirements, etc., rose from 110,9 to 112.7.

INDEX NUMBERS OF LIVING COSTS, 1933-JUNE 1941 (1935-1939=100)

		(1300-1303-	_00)		
	:Total : Food :Index : Index : :	Rent Fuel Index Light Inde	ing ing x		Retail Prices Index (Commodities only)
1913 1914 1915 1916 1917 1918 1919 1920 1926 1929 1930 1931 1932 1933 1934	94.4 84.9	72,1 75 69,9 73	152.3 175.1 9 213.1 8 139.1 6 134.8 8 130,6 0 114.3 8 100.6 93.3	70.3 70.9 74.5 81.5 91.4 101,2 110.3 106.1 105.0 105.4 103.3 100.4 98.2 97.8x	
1935 1936 1937 1938 1939 1940 1939 August 1940 May June July August September October November December 1941 January February March April May June	96.2 94.6 98.1 97.8 101.2 103.2 102.2 103.8 101.5 100.6 105.6 105.6 100.8 99.3 104.9 104.4 104.9 102.8 105.6 105.3 105.6 105.3 105.9 105.4 106.4 105.4 107.0 106.1 107.8 108.7 108.0 109.1 108.3 109.7 108.2 108.8 108.2 109.0 108.6 110.1 109.4 109.7 110.5 112.5	94.0 100 96.1 101 99.7 98 103.1 97 103.8 101 106.3 107 103.8 99 106.9 106 106.9 108 106.9 108 107.7 108	9 97.6 99.3 9 101.4 .7 100.9 .2 100.7 .1 109.2 .0 100.1 .1 107.8 .0 109.1 .4 109.1 .5 112.4 .0 113.5 .5 113.5 .5 113.5 .6 113.7 .7 114.1 .9 114.2 .9 114.2 .9 114.3	Home Furnish- ings and Misce Services aneous Index Inde 95.4 98.7 97.2 99.1 101.5 100.1 102.4 101.2 101.4 101.4 107.2 102.3 100.9 101.3 106.2 101.8 106.5 101.8 106.9 102.2 106.9 103.0 108.9 102.8 110.0 102.8 110.7 102.8 110.8 103.1 111.5 103.1 111.6 102.9 111.8 105.6	95.9 98.1 102.0 102.8 101.0 106.6 100.0 105.3 105.3 106.4 106.8 107.9 108.4 109.7 110.0 110.4 110.1 110.2 110.7 110.9

x Comparable 1935 index was 97,3, / Revisions due to adjustment between old and new indexes.

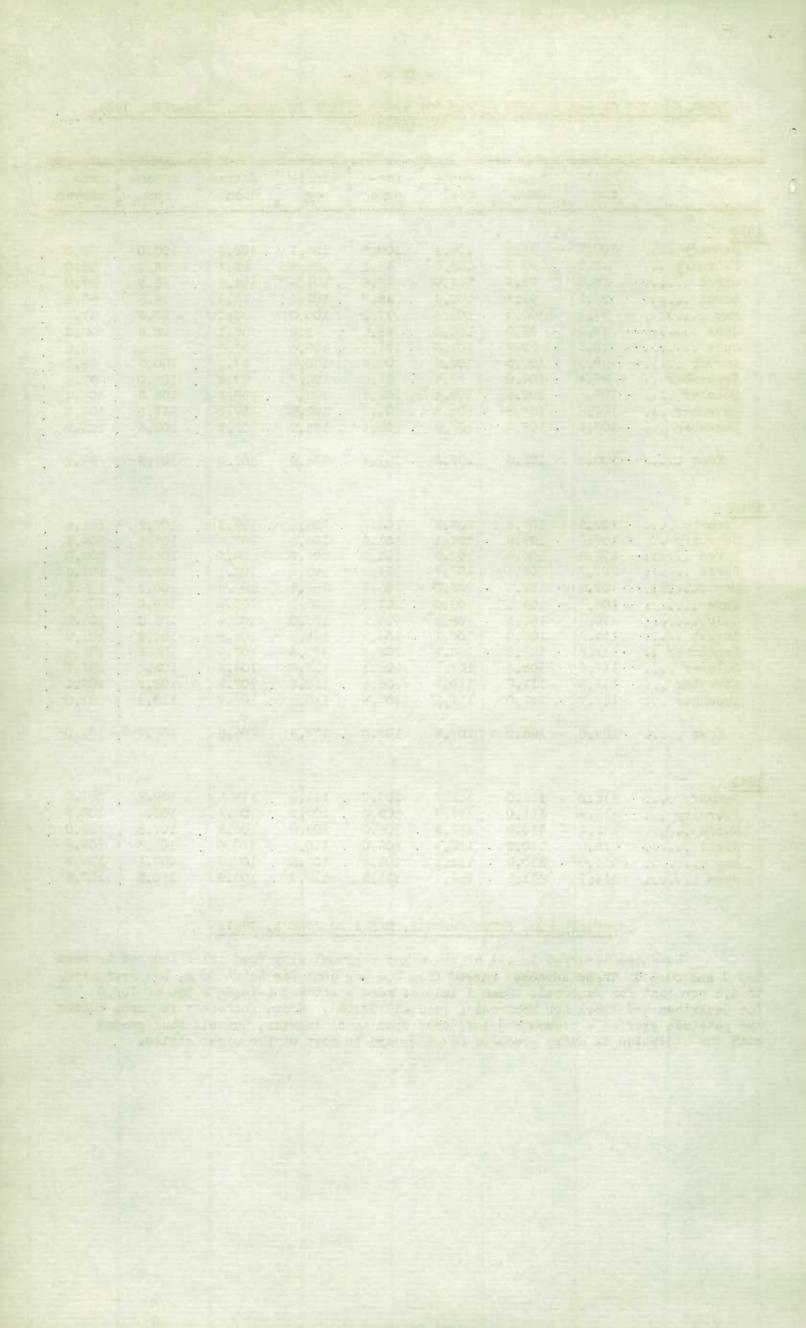


INDEX NUMBERS OF RETAIL FOOD PRICES FOR EIGHT CITIES IN CANADA, 1939-JUNE, 1941. (1935-1939=100)

	Hali- fax	Saint John	Mont- real	Tor- onto	Winni- peg	Saska- toon	Edmon- ton	Van- couver
939								
January	100.2	99.6	104.1	100.3	103.4	102.1	100.0	98.0
February	98.7	99.7	103.0	99.1	102.3	99.3	98.6	96.0
March	98.0	98.9	103.0	98.8	101.9	101.2	98.8	97.0
April	94.1	99.3	100.4	98.7	102.2	98.4	98.8	96.4
May	97.1	100.1	101.3	97.8	100.0	96.0	97.8	97.9
June	97.0	98.0	100.0	98.2	98.8	96.1	98.6	96.8
July	98.3	99.7	101.5	101.7	100.6	97.6	99.5	98.2
August	99.6	100.5	100.6	100.2	100.6	97.9	100.3	98.1
September	97.4	100.0	99.7	99.0	100.7	97.4	100.0	97.4
October	106.2	106.9	109.4	106.7	108.2	108.3	108.5	104.2
November	107.9	107.5	109.3	106.7	107.8	109.2	111.9	104.9
December	106.1	108.4	107.9	106.4	106.9	109.1	109.4	103.9
Year	100.1	101.5	103.3	101.1	102.8	101.0	101.8	99.1
940								
January	108.5	107.5	107.3	103.6	106.5	107.3	107.2	101.4
February	106.4	106.6	107.1	103.8	106.2	107.4	107.1	104.1
March	107.1	105.8	107.9	102.9	106.0	106.7	106.2	103.0
April	107.7	106.7	107.7	104.2	106.2	106.7	107.1	103.9
May	108.4	107.4	106.0	103.2	105.3	104.9	108.2	105.3
June	106.1	106.1	106.0	103.7	105.2	103.3	106.6	102.5
July	110.6	108.1	108,2	104.9	109.0	105.9	105.8	103.2
August	111.9	108.9	106.1	104.7	108.5	103.8	104.8	103.9
September	111.3	107.0	106.9	105.9	106.8	103.4	103.5	103.4
October	111.6	108.4	107.9	106.1	107.6	104.3	105.4	103.7
November	113.3	111.3	110.9	108.5	110.2	107.5	108.4	106.1
December	114.7	113.0	111.2	107.8	110.9	109.7	110.1	107.0
Year	109.8	108.0	107.8	105.0	107.3	105.8	106.7	104.0
941								
January	115.9	112.0	112.7	107.7	111.8	111.5	109.2	107.2
February	113.9	111.0	111.7	108.2	109.6	109.1	108.4	108.8
March	112.2	110.0	111.9	108.6	109.5	109.5	107.8	109.0
April	113.5	110.8	112.1	109.0	110.5	110.0	108.3	109.9
May	113.0	110.8	111.1	108.6	109.8	107.9	109.1	109.4
	114.7	111.3	116.1	111.5	112.7	109.0	110.8	110.6
June	TTTO	TTTOO	11001	TTTEO	770 6 1	100 0	210.0	270.0

RETAIL FOOD PRICE CHANGES, MAY 1 TO JUNE 1, 1941.

Advances occurred in all of the eight regional city food price indexes between May 1 and June 1. These advances ranged from 0.5 per cent for Saint John, New Brunswick, to 4.5 per cent for Montreal. June 1 indexes were scattered between a low of 109.0 for Saskatoon and 116.1 for Montreal (1955 -1939=100). Broad increases in pork, onions and potatoes exerted a pronounced influence upon these indexes, but all food groups with the exception of dairy products moved upward in most of the eight cities.



- 13 INDEX NUMBERS OF LIVING COSTS IN EIGHT REGIONAL CITIES
(August 1939=100)

	Hali- fax	Saint	Mont-	Tora	Winni-	Saska-	Edmon-	Van-
	IMA	John	real	onto	peg	toon	ton	couve
		Genera	al Cost o	f Livin	g			
940								
June	105.5	104.1	106.3	103.4	103.2	104.7	103.8	103.
.941								
February	107.9	108.6	110.0	106.0	106.0	108.7	105.5	106.
April	107.8	108.5	110.1	106.8	106.2	109,0	*105.5	106.
June	108.8	109.1	112.1	108.7	107.8	110.3	107.0	107.
0.40			Poods	3				
940	106 6	10E C	105 0	107 5	204 0	105 5	300 4	104
June	106.5	105.6	105.8	103.5	104.6	105.5	106.4	104.
941	224 4	227 4	777 6	300 0	300 0	232 5	300 0	110
February	114.4	111.4	111.6	108.0	109.0	111.5	108.2	110.
April	114.0	111.2	112.0	108.8	109.9	112.5	108.1	112.
June	115.2	111,7	116.0	111.3	112.0	111.5	110.6	112.
			Rent					
940								
June	106.8	100.0	109.3	102.9	101.2	104.0	100.3	99.
941	207.4	1000	3.00	100 0	207 0	100	200.0	
February	103.4	105.9	108.1	102.9	103.0	108.1	100.0	99.
April	103.4	105.9	108.1	102.9	103.0	108.1	100,0	99.
June	103.7	105,9	108.3	106.1	104.3	112.9	100.0	99.
		7116	el and Li	ighting				
940		- u	of and bi	Bucing				
June	104.1	102.8	109.2	106.3	104.6	107.0	104.9	108.
941								
February	104.1	106.5	113.7	110.0	105.5	107.0	98.0	108.
April	104.9	106.5	113.7	110.8	105.5	107.0	98.0	108.
June	105.9	106.5	114.8	113.6	105.5	107.0	98.0	108.
			Clothir	ng				
940				A 100				
June	110.2	110.6	110.6	107.3	106.9	109.6	109.7	109.
941								
February	112.5	115.7		111.8	109.6		114.7	112.
	112.6	115.8	117.3	112.1	109.5			112.
April							115.5	113.
	112.7	115.9	118.5	112.3	109.7	114.3		
April	112.7					114.3		
April June	112.7		118.5			114.3		
April June	112.7	lome Furn	nishings	and Ser	vices		106.4	104.
April June 940 June	112.7					106.8	106.4	104.
April June 940 June 941	112.7 106.9	lome Furi	nishings	and Ser	vices	106.8		
April June 940 June 941 February	112.7 106.9 110.3	107.2 111.2	107.8 112.5	104.4 108.7	104.8 108.6	106.8	110.4	104. 107.
April 940 June 941 February April	112.7 106.9 110.3 110.7	107.2 111.2 111.9	107.8 112.5 113.1	104.4 108.7 108.5	104.8 108.6 108.5	106.8 111.8 112.3	110.4	107.
April June 940 June 941 February	112.7 106.9 110.3	107.2 111.2 111.9 112.2	107.8 112.5 113.1 113.5	104.4 108.7 108.5 108.9	104.8 108.6	106.8	110.4	107.
April 940 June 941 February April June	112.7 106.9 110.3 110.7	107.2 111.2 111.9 112.2	107.8 112.5 113.1	104.4 108.7 108.5 108.9	104.8 108.6 108.5	106.8 111.8 112.3	110.4	107.
April June 940 June 941 February April June	112.7 106.9 110.3 110.7 110.9	107.2 111.2 111.9 112.2	107.8 112.5 113.1 113.5	104.4 108.7 108.5 108.9	104.8 108.6 108.5 108.9	106.8 111.8 112.3 113.4	110.4 *111.3 111.6	107. 107. 107.
April June 940 June 941 February April June 940 June	112.7 106.9 110.3 110.7 110.9	107.2 111.2 111.9 112.2	107.8 112.5 113.1 113.5 Wiscellar	104.4 108.7 108.5 108.9 neous	104.8 108.6 108.5 108.9	106.8 111.8 112.3 113.4	110.4 *111.3 111.6	107. 107. 107.
April June 940 June 941 February April June 940 June 941 February	112.7 106.9 110.3 110.7 110.9	107.2 111.2 111.9 112.2	107.8 112.5 113.1 113.5 wiscellar 100.4 102.5	104.4 108.7 108.5 108.9 100.8	104.8 108.6 108.5 108.9	106.8 111.8 112.3 113.4	110.4 *111.3 111.6	107. 107. 107.
April June 940 June 941 February April June 941 February April	112.7 106.9 110.3 110.7 110.9	107.2 111.2 111.9 112.2	107.8 112.5 113.1 113.5 wiscellar 100.4 102.5 102.1	104.4 108.7 108.5 108.9 100.8 101.8	104.8 108.6 108.5 108.9	106.8 111.8 112.3 113.4 100.1 102.1 101.8	110.4 *111.3 111.6	107. 107. 107.
April June 940 June 941 February June 940 June 941 February	112.7 106.9 110.3 110.7 110.9	107.2 111.2 111.9 112.2	107.8 112.5 113.1 113.5 wiscellar 100.4 102.5	104.4 108.7 108.5 108.9 100.8	104.8 108.6 108.5 108.9	106.8 111.8 112.3 113.4	110.4 *111.3 111.6	107. 107. 107.

Increases ranging from 0.6 points to 2.5 points occurred in the Bureau's eight regional city cost of living indexes between April 1 and June 1. The June indexes were from 7.0 per cent to 12.1 per cent above August, 1939 levels as compared with 9.6 per cent for the Bureau's Dominion cost of living index. Increases during the April 1-June 1 period were common to all budget groups, but the greatest advances occurred for foods and in the miscellaneous section, the latter being affected appreciably by the new amusement and gasolene taxes.

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INVESTORS: INDEX NUMBERS OF COMMON STOCK PRICES

Common stock markets rallied in the second week of June, halting the downward drift since January. The Investor's price index of 95 common stocks was 65.0 on July 3 as compared with 63.5 on May 29 indicating a gain of 2.4 p.c. for this period. All subgroups, except three, participated in the advance. Increases were headed by a 11.5 p.c. gain to 59.9 in transportation stocks, followed by milling issues up 10.4 p.c. to 68.0, textiles 8.5 p.c. to 104.8, power and traction 8.4 p.c. to 84.7, industrial mines 7.9 p.c. to 66.6 and beverages 6.1 p.c. to 88.3. Other sub-groups recorded gains ranging from 1.3 p.c. to 2.5 p.c. A substantial loss of 7.2 p.c. to 47.4 was shown by the oils. Utilities were as prominent in the recovery as they had been in the preceding decline, the index mounting 6.3 p.c. from May 29 to 68.9 on July 3, while industrials rose 1.3 p.c. to 61.1. Eight banks moved higher from 88.1 on May 29 to 89.3 on July 3.

MINING STOCK PRICES

The composite price index of Canadian mining stocks advanced 1.3 p.c. to 71.3 between May 29 and July 3. The upward movement was largely dominated by the base metal index, which rose from 81.4 on May 29 to 86.3 on July 3. The rise in base metals for this 5 week period amounted to 6 p.c. A stronger tone was also in evidence among gold stocks, in the second week of June, but later a reaction occurred and on July 3, the sectional index showed a drop of 1.5 p.c. to 63.7. The Bureau's monthly price index of twenty-five mining issued moved lower from 71.2 in May to 71.0 in June, with the golds receding 1.7 to 64.4 while base metals mounted 2.7 to 83.9.

GOLDS

Beattie	July 3 \$ 1.05 9.90 4.05 1.74 21.50 12.12 .69	May 29 \$ 1.05 9.85	Little Long Lac Macassa McIntyre Pickle Crow Pioneer San Antonio Siscoe Sylvanite Teck-Hughes	July 3 \$ 1.95 3.75 49.00 2.85 2.15 2.35 .51 2.45 2.80	May 29 \$ 1.73 \$ 3.85 47.00 2.28 2.10 2.20
Lake Shore	15.00 4.65	16.25	Uchi	·10 3.85	.09
Falconbridge	2.60	2.55 23.87	Noranda	54.00	50.50

PREFERRED STOCKS

The Bureau's index number of 30 preferred stock prices made a gain of 0.5 p.c. to 96.8 between May and June. This was the first advance since March. A change occurred in price trends during the week of June 10-17. The previous weak and dull tone gave way to a more buoyant price movement which was maintained. The Machinery and Equipment group led with a gain of 3.8 p.c. for the month, followed by Building Materials up 0.7 p.c., Foods, 1.3 p.c., Textiles, 0.7 p.c., Pulp and Paper, 0.6 p.c. and Beverages 1.2 p.c. above May levels. Opposing this advance were Milling issues and Oils each down by 2.5 p.c. The Tobacco group remained unchanged.

INDEX NUMBERS OF 30 PREFERRED STOCK PRICES, 1935-1941 (1935-1939=100)

	Js	in. Feb.	Mar.	Apri.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
1935	88	3.7 89.0	85.9	83.5	82.5	82.5	84.0	85.5	83.5	83.8	87.5	89.0
1936	90	0.3 93.1	92.0	91.7	90.0	91.9	95.9	97.2	101.1	104.7	109.9	113.3
1937	119	7 121.1	123.8	124.4	120.9	119.8	119.9	122.4	109.8	99.2	98.9	97.7
1938	100	.6 99.0	93,5	94.3	96.6	98.7	105.2	104.7	98.1	106.2	105.5	104.8
1939	102	2.5 101.8	3 101,2	95.2	95.3	98.8	100.1	97.7	100.5	107.4	108.7	110.1
1940	110	.7 109.7	108.8	108.9	96.7	86.9	89.0	93.9	99.1	100.7	103.0	101.7
1941	101	4 97.6	98.7	97.9	96.3	96,8						

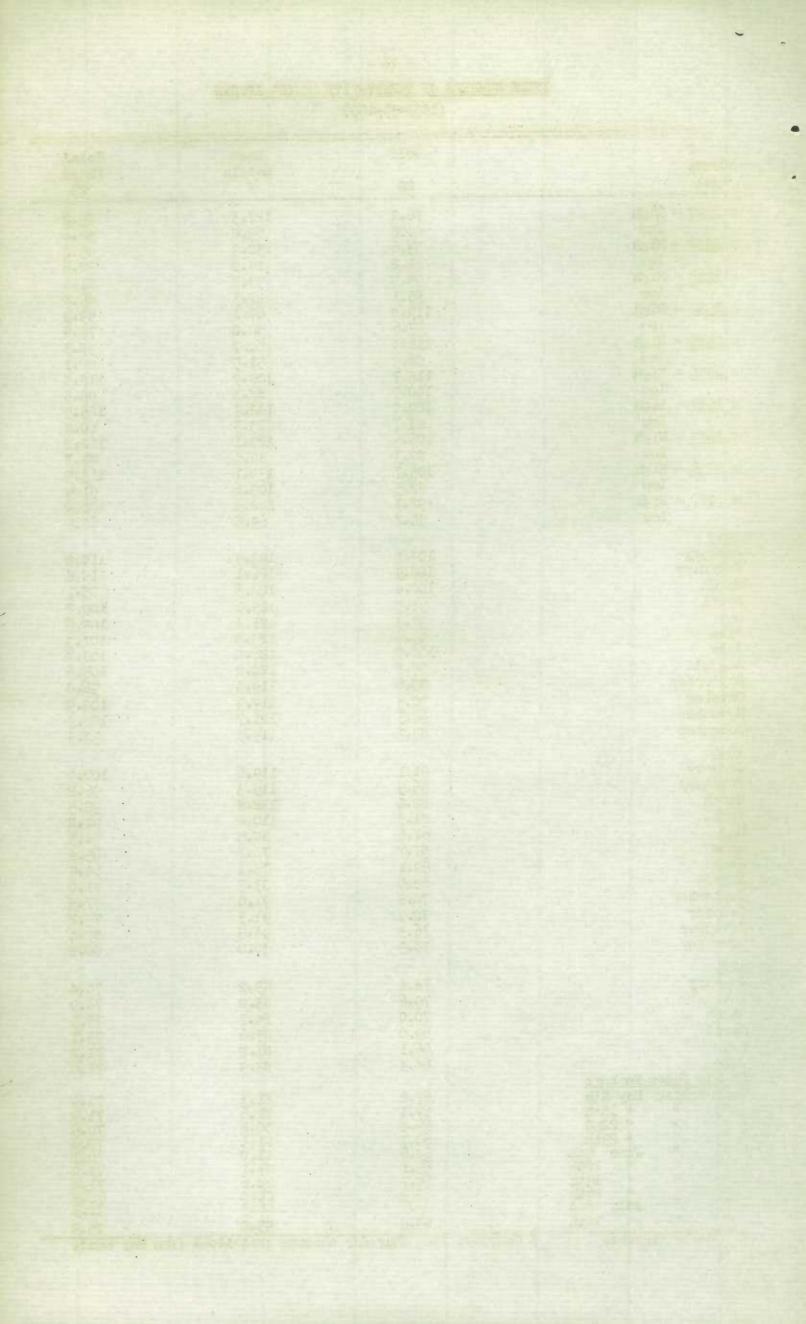
INVESTORS' MONTHLY INDEX NUMBERS OF COMMON STOCKS

(1935-39=100)

						(1935-	39=100)										
	:GENERAL:						INDUS	TRIALS			:		UTII	ITIES		BAN	KS
	: :		:Machin-	:	: :		:Tex-	:Food :			:		: :			2	
Number of	: :		:ery	: Pulp	: :		:tiles	:and :		: Build-	: Inc. :		: Trans -:	Tele-	: Power	:	
Securities	: Total :	Total	:and	: and	: Kill-:	Oils	:and	: Allied:	Bever-	ing	dust-:	Total	: porta-:	phone	: and	: Tot	al
1941	:		:Equip-	: Paper	: ing :		: Cloth	-: Pro- :	ages :	: Mater-	tial:		: tien :	Tele-	: Trac-	•	
	:		:ment	:	: :		ging	:ducts :		ials	: Mines:		: 4	graph	: tion	:	
	: 95 5	68	: 8	: 7	: 3 :	4	: 10	: 12 :	7	: 15	2 :	19	: 2 :	2	: 15	8	
1939																	
January	93.8	94.3	103.4	84.1	93.2	87.1	78 - 4	107.7	101.1	95.8	104.2	84.7	57.1	108.4	86.6	104	.1
February	94.9	95.7	103.4	81.6	91.5	88.3	80.5	109.1	103.9	96.0	106.9	85.1	52.9	110.5	87.6	104	.2
March	94.5	94.3	101.2	75.2	94.1	87.3	84.8	107.4	101.7	95.5	103.5	88.1	49.0	112.2	93.3	104	
April	87.7	86.7	88.8	57.2	84.2	81.7	78.7	105.3	93.2	85.8	94.2	83.1	40.9	110.5	88.7	102	
May	90.4	89.6		59.7	93.0	85.4	81.5		96.0	89.6	95.7	85.7	42.6	112.9	91.5	103	
June	88.4	86.7		61.7	91.2	76.9	83.3		99.4	92.6	96.0	86.7	46.9	113.9	91.5	103	
July	88.7	87.5		63.2	88 • 4	77.3	88.6	113.4	99.5	93.1	97.0	84.7	44.3	113.1	89.1	103	
August	85.8	84.8		55.3	89.6	74.2	89.1	112.4	93.8	87.4	95.4	81.1	39.6	110.7	85.5	103	
September	91.2	92.5		95.1	117.6	82.6	106.6		86.5	104.5	105.2	83.7	75.9	99.4	81.0	95	
October	96.6	97.3		116.5	125.3	93.3	120.6		96.8	115.7	98.6	90.7	83.5	105-1	89.6	99	
November	94.4	94.5		113.0	118.9	87.3	122.9		101.6	112.5	97.4	88.7	68.2	106.6	89.7		.9 1
December	92.2	90.9		118.0	120.0	82.0	125.5	112.1	104.2	111.6	93.0	90-7	70.8	107.7	92.3		·1 5
1940																	C
January	90-9	89.1	107.4	122.0	116.5	78.2	128.0	113.9	107.9	108.3	92.2	90.7	69.9	107.4	92.3	103	.3
February	90-2	88.6	103.8	116.5	116.0	79.4	134.4	114.8	106.8	105.5	90.2	89.9	71.2	107.1	90.8	103	.0
March	90.3	87.5	107.2	114.0	113.7	78.0	135.4	115.6	107.9	105.3	88.3	93.4	84.0	107.7	92.0	104	.0
April	88.4	85.1	105.9	122.4	113.0	74.1	135.7	115.0	109.9	105.2	84.9	93.4	82.7	106.1	93.2	102	.4
May	73.3	69.2	82.0	81.1	91.5	62.6	119.3	102.7	94.0	83.2	65.0	78.2	57.1	99.3	78.3	97	•4
June	65 • 5	61.2	74.5	65.2	74.1	50.3	104.2	89.7	85.2	74.3	62.7	71.0	47.3	95.6	70.8	91	• 3
July	66-1	62.6	73.5	69.2	79.1	50.8	110.4	90.8	91.0	73.5	65.8	70.4	49.0	91.4	70.9	85	•5
August	69.3	65.8	78.7	76.2	80.6	52.4	114.0	93.5	95.9	77.5	71.2	73.6	55.0	95.3	73.2	88	.1
September	75.8	73.1	85.5	82.1	95.5	60.7	121.4	101.6	99.5	87.0	77.4	78.0	60.1	99.5	77.2	92	.9
October	74.2	71.3	84.0	80.1	93.5	56.2	120.8	101.4	99.5	88.9	77.7	77.0	55.4	100.2	76.9	91	.9
November	74.5	71.3	86-0	82.6	81.4	54.5	121.5	100.7	105.8	91.2	77.8	78.2	62.2	101.4	76.2	92	•7
December	70.3	65.9		76.7	75.2	48.7	116.8		106.5	87.6	71.4	76.4	55.8	101.3	75.6	94	. 6
1941				PHE INC				THE PROPERTY.									
January	71.3	66.9	77.6	74.1	72.3	51.6	110.6	96.8	104.3	84.0	73.2	77.3	60.9	101.2	75.4	94	
February	66.5	62.3	72.9	63.8	69.5	48.7	105.0	90.1	96.6	77.3	67.3	71.3	51.6	100.2	68 • 8	90	
March	66.8	63.1	73.6	65.4	69.5	49.5	103.1	87.9	93.7	78.5	69.0	70.7	55.7	99.2	67.0	89	
April	65 • 8	62.3	73.2	63.9	68 • 6	49.4	101.3	88.6	88.1	77.8	67.8	68.2	57.3	97.8	62.2	89	.7
May	63.9	60.7	71.8	59.7	63.4	51.3	97.4	88.6	82.8	74.4	62.6	65.2	54.8	91.6	60.3	88	•3
June	64.0	60.3	72.0	59.5	67.5	48.0	101.1	90.1	87.3	74.9	64.2	67-1	58.9	92.0	62.0	89	-0
The latest and the said																	

INDEX NUMBERS OF TWENTY-FIVE MINING STOCKS (1935-39-100)

	(49))-)9-100)		
Wow of	Gold	Base	Total
Stocks 1941	0.0	Motals	Index
Comp + D a comp down comp a comp of the co	55	3	25
x 1929 - High	76.2	127.3	89.2
Iow 2: 1932 - High	44.8 53.6	63.0	50.6
Low	41.2	32·9 17·0	45.2 32.6
z 1933 - High	95.0	57.7	81.4
x 1934 - High	55.1	27.3	45.4
Iow	119.0	67 . 1 50 . 0	99.9
x 1935 - High	111.4	84.7	74.8 95.3
x 1936 - High	88.9	51.5	80.1
Low	115.7	128 . 9 82. 3	118.8
x 1937 - High	120.0	142.7	94.4 125.5
Iow x <u>1938</u> - High	84.7	73.3	80.8
Low	106.6	129 .1 32 . 3	112.2
x 1039 - High	105.7	130.1	87.3 113.5
Iow x 1940 - High	82.5	109.6	91.9
Low	92 .1 55 . 8	122.4	102.2
1939	22.0	69.5	60.5
January	103.1	122.9	110 2
February	102.9	126.1	110.2
March April	100.4	122.3	108.1
May	93•5 97•3	113.1	100.2
June	99.0	121.4 123.5	105.6 107.3
July	100.0	126.0	108.7
August	95•8 84•6	124.2	105.6
October	90.5	119.4 119.9	96.0
November	90.3	121.7	100.9
Docember	89.2	119.3	99.3
January			
February	91 . 1 86 . 5	119.6	100.9
March	82.0	115.3 112.8	96.2 92.5
April May	81.3	110.8	91.2
June	67.6 57.7	88.5	74.5
July	59.1	74.7 75.1	63.4 64.8
August	64.6	83.7	71.0
September October	70.8	91.0	77.5
November	72.9 76.3	91.3 94.5	79.2
December	74.9	90.0	82.4 80.2
1941			
January February	74.4	89,2	79.4
March	70.6 70.0	83.2	74.9
April	69.0	84.7 57.6	75 .1 75 .1
May	66.1	81.2	71.2
June Weekly Index Numbers	64.4	83.9	71.0
Wook ending May 8th	67.2	81.1	71.0
, " " 15th	67.1	81.6	71.9 71.9
" " 29th	65.4 64.7	80.6 81.4	70.5
" June 5th	64-6	81.0	70.4 70.1
1 19th	65 .1	83.1 84.6	71.2
" 26th	65.1 64.7 63.9 63.7	84.4	71.4 70.8
July 3rd	66.4	86.3	71.3
	puted from Thorsday	93.0 closing quotations from	75.3 m May 22nd.
		0 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	



INDEX NUMBERS OF DOMINION OF CANADA LONG-TERM BOND PRICES AND YIELDS

Dominion of Canada long-term bond prices averaged slightly lower in June, and the Bureau's index, on the base 1935-1939=100, declined from 100.8 for May to 100.5. The daily index remained at 100.5 throughout the month unchanged since May 19. Compared with June of last year, the index showed an increase of 2.0 p.c. The index of yields rose from 95.9 for May to 96.4 for June. Provincials were mixed. An index of representative Ontario long-term bond yields, compiled from information furnished by Wood, Gundy and Company, Limited, rose from 98.9 for May to 101.1 for June, and the average yield of the issues included increased from 3.48 to 3.56.

British Consols were firm, rising from 78 7/8 to 81 1/2, while the Dow-Jones average of selected United States bonds changed only from 91.19 to 91.12.

MONTHLY INDEX NUMBERS OF DOMINION OF CANADA LONG-TERM BOND PRICES, 1935-1941. (From data issued by A.E. Ames and Co. Ltd.) (1935-1939=100)

	1935	1936	1937	1938	1939	1940	1941
January	100.5	98.1	102.1	99.8	102.1	97.4	100.8
February	99.0	99.5	100.0	100.0	102.2	98.1	100.9
March	99.4	99.9	97.7	100.3	102.9	98.1	101.0
April	99.3	100.1	97.3	101.1	102.2	98.9	100.9
May	100.0	100.2	97.9	101.8	101.6	99.2	100.8
June	98.9	101.2	98.8	101.5	102.5	98.5	100.5
July	99.1	102.0	99.0	101.3	102.6	98.6	-
August	99.3	103.1	99.5	101.2	101.7	99.1	_
September	96.2	103.4	99.6	100.1	94.3	99.5	-
October	93.1	101.6	98.6	100.6	95.7	99.7	-
November	97.4	101.9	98.7	101.8	97.7	100.1	
December	97.2	102.4	99.6	102.1	96.9	100.5	-

MONTHLY INDEX NUMBERS OF DOMINION OF CANADA LONG-TERM BOND YIELDS, 1935-1941 (1935-1939=100)

	1935	1936	1937	1938	1939	1940	1941
January	102.4	106.5	94.1	99.2	93.5	103.3	96.3
February	105.9	103.6	99.0	98.6	93.8	101.9	96.1
March	104.1	102.4	105.0	97.9	92.1	101.9	95.8
April	104.5	101.8	106.2	96.2	93.8	100.2	95.9
May	103.0	100.9	104.6	94.6	95.0	99.8	95.9
June	105.8	98.0	102.5	95.4	93.0	101.4	96.4
July	105.2	95.5	101.8	95.7	92.9	101.1	-
August	104.4	92.6	100.8	96.1	94.5	100.0	-
September	112.8	91.8	100.6	98.0	108.7	98.9	-
October	113.9	96.0	102.8	97.2	106.3	98.6	-
November	108.3	94.7	102.4	94.6	102.7	98.0	-
December	109.1	93.3	100.0	94.0	104.3	97.0	-

WEEKLY INDEX NUMBERS OF DOMINION OF CANADA LONG-TERM BONDS, 1941x

Date	Prices	Yields
April 3	100.9 100.9 100.9	95.9 95.9 95.9 95.9
Nay 1	101.0 101.1 100.6 100.5	95.8 95.6 95.3 96.1 96.5
June 5	100.5 100.5 100.5	96.5 96.2 96.2

x Based upon an average of daily figures for the week ending on dates specified.

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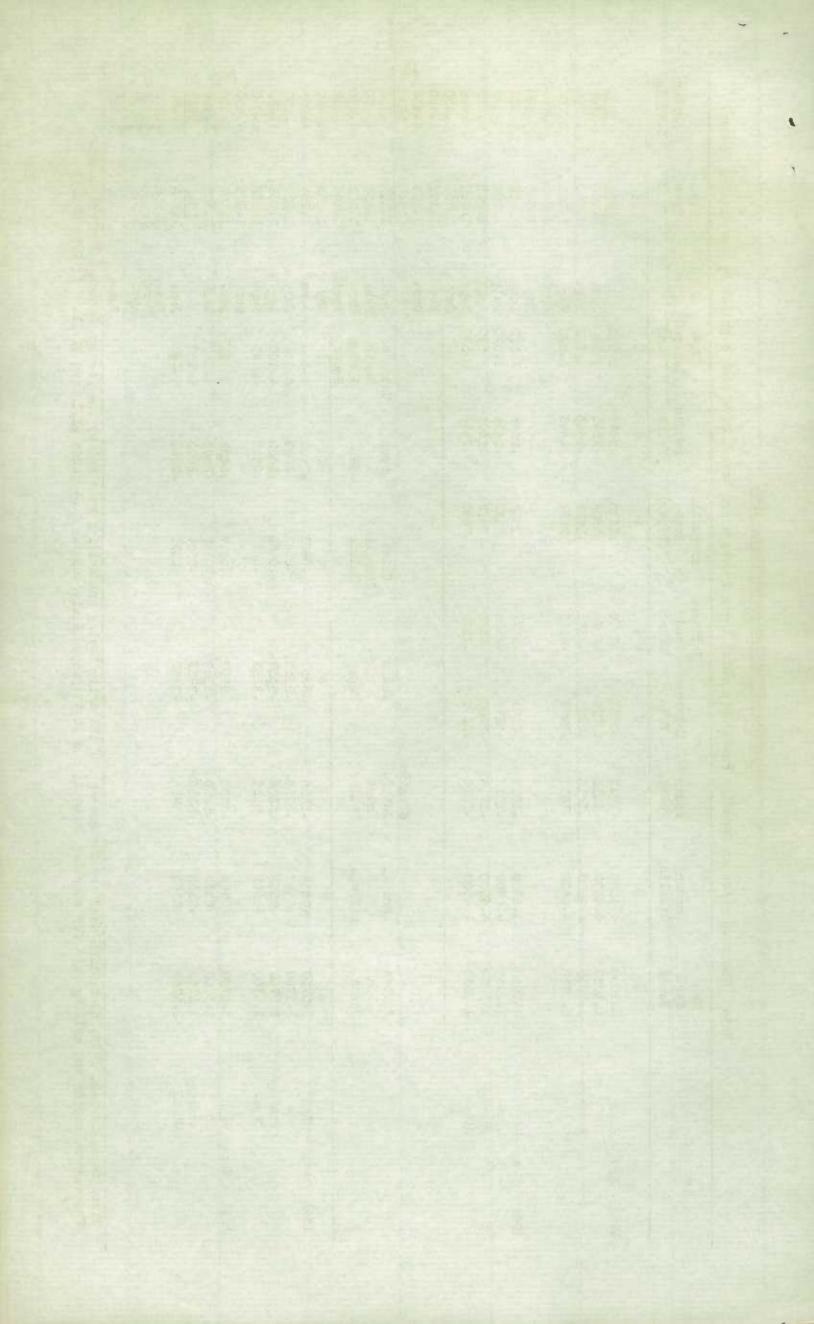
EXCHANGE QUOTATIONS AT MONTREAL, 1941

Note: The noon rates in Canadian Funds upon which these averages are based, have been supplied by the Bank of Canada.

	York Funds +	London Sterling +	Spain Peseta	Mexico Peso	Switzer land Franc	- xArgenting Peso (Paper)	Sweden Krona	New Zealand Pound		New York Funds	London Sterling
	*	\$	\$	\$	\$	\$	\$	\$	Politikari kerikesini Honi F. J. namo	\$	\$
1941 - May - High	1.1050	4.4500	.1013	.2281	•2576	•2635	• 2646	3.590		1939	1939 4,706
Low	1.1050	4.4500	*1013	• 2279	. 2574	-2609	.2645	3-590	Jan.	3.008	4,706
Average	1.1050	4-4500	- 103.3	-2280	2575	-2628	-2646	3.590	Feb.	1,005	4.709
Close	1.1050	4.4500	-1013	-2279	2575	.2631	-2645	3.590	Mar.	1.004	4.702
									April	1:005	4.704
									May	1.004	4.698
1941 - June- High	1-1050	4-4500	•1013	-2281	•2576	-2638	.2646	3,590	June	1.002	4.692
Low	1.1050	4.4500	•1013	-2279	•2575	,2622	.2645	3.590	July	1.002	4 689
Average	1.1050	4.4500	-1013	-2280	-2576	· 2632	-2645	3 590	Aug	1.005	4.633
Close	1.1050	4.4500	-1013	+2279	-2575	•2633	.2646	3.590	Septa	1.095	4.409
	TOTAL TOTAL PERSON DESCRIBED TO SERVE AND SERVED.			en som species de manufacture page som son					Oct.	1.105	4.450
									Nova	1:105	4.450
									Dec.	1.105	4.450
			Straits							1940	1940 00
	Austra-	xBrazil	Settle-	Ind	ia	China	Japan	Union of	Jan:	1.105	49450
	lia		ment			(Shanghei)		South	Feb	1.105	4,450
	Pound	Milreis	Dollar	Rup	9 e	Pollar	Yen	Africa	Maro	1.105	4.450
and the second s						and the same of the same and th	homb is an experience to be placed in a constitution and a constitution of the constit	Pound	April	1-105	4,450
2042	\$	\$	\$	\$		\$	Ģ.	\$	May	1.105	4.450
1941 - May - High	3.5760	-0562	-5256	•33		•0608	-2602	4-450	June	1.105	4-450
Low	3=5760	-0552	•5256	• 33		•0562	2602	4-450	July -	1.105	4.450
Average	3,5760	•0562	•5256	•33		•0586	.2602	4-460	Aug.	1.105	4.450
Close	3.5760	÷0562	·· 5256	• 33	53	.0608	-2602	4.460	Sept.	1.105	4.450
7047		this weeks at the contract of							Oct :	1.105	4,450
1941 - June - High	3.5760	-0562	•5256	, , 33:		•061.7	.2602	4.460	Nov.	1,105	4.450
Low	3,5760	.0562	•5256	•33		÷0587	•2602	4-450	Dec.	3. 105	4.450
Average	3.5760	•0562	• 5256	*33		-0594	-2602	4.460		1941	19:11
Close	3.5760	∘0562	-5256	•33	53	•0595	-2602	4:460	Jan.	1.105	4.450
									Feb.	1.105	4.450 4.450 4.450 4.450
									March April	1-105	4:450
									June	1-103	4,450 4,450

^{*} Since September 16, 1939, quotations used are the average of the daily buying and selling rate set by the Foreign Exchange Control Board.

The current buying and selling rate for storling is \$4.43 and \$4.47 respectively and for U.S. funds \$1.10 and \$1.11. (x Free Rate).



MONTHLY INDEXES OF AMERICAN STOCK PRICES, 1937-1941 Issued by the Standard Statistics Company, Inc., New York (1926=100)

	: Total :	Industrials	: Railroad	Utilities
	: 420 Stocks :	350 Stocks	: 30 Stocks	: 40 Stocks
	: :		1	
1937				
February	129.5	151.7	57.9	110.7
March	129.9	152.6	62.8	105.7
April	124.5	146.5	60.1	100.7
May	116.3	136.7	57.1	94.1
June	113.6	134.0	53.9	91.3
July	117.8	139.4	52.1	95.9
August	120.5	143.5	50.9	97.0
September	106.4	126.2	42.6	89.2
October	91.4	107.4	35.4	81.3
November	82.9	96.1	31.4	79.5
December	82,2	95.2	31.2	78.8
1938				
January ,	81.6	95.7	29.0	75.7
February	80.7	95.7	28.3	71.2
March	77.9	92.7	25.5	68.5
April	70.7	84.2	20.9	64.0
May	73.9	87.4	21.8	69.5
June	73.1	86.4	20.5	69.2
July ************************************	88.0	105.3	27.3	76.5
August	89.5	108.0	27.8	75.0
September	86.0	103.9	25.5	72.2
October	91.1	109.6	28.1	77.4
November	94.7	113.6	30.0	80.9
December	92.0	110.6	28.8	77.9
1939		3.00	00.0	03.0
January	91.8	109.3	29.8	91.2
February	90.1	106.3	28.0	83.8
March	91.7	108.0	29.7	85.8
April	81.9	95.9	24.8	80.0
May	83.1	97.0	25.0	82.4
June	86.0	100.5	25.9	84.7
July	86.1	100.6	25.7	84.9
August	86.3	100.5	25.4	87.9
September	92.4	109.4	29.7	84.3
October	95.3	112.7	32.9	86.0 87.3
November	94.2	110.9	31.6	86.7
December	91.8	107.9	29.6	00.7
1940				
January	92.7	108.8	29.6	88.4
February	91.5	107.3	28.7	87.6
March	91.5	107.5	28.9	87.1
April	92.9	109.2	29.1	87.8
May	83.0	97.3	25.4	80.6
June	73.3	84.8	22.7	75.1
July	76.1	87.2	24.4	80.1
August	77.5	89.1	24.9	80.3
September	80.9	93.7	27.0	81.0
October	81.4	94.6	27.4	80.2
November	82.1	95.8	27.8	79.0
December	80.4	94.0	26.4	77.6
1041				
1941 January	80.5	93.7	27.7	78.0
February	75.9	87.9	26.4	74.6
March	76.0	88.2	26.6	74.5
April	73.8	85.6	26.9	71.2
May	73.0	85.6	26.7	67.5
Jule	75.6	88.6	26.8	70.7
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