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PRICES & PRICE INDEXES

AUGUST 1941

Wholesale Prices
Retail Prices
Security Prices
Exchange

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INTERNAL TRADE BRANCH

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PRICE MOVEMENTS, AUGUST, 1941.

WHOLESALE: Wholesale price levels continued to advance during August, following a minor check in the week ending August 1st. Between August 1st and 29th the general wholesale index of 567 price series advanced steadily from 91.0 to 91.9, a rate of increase which was characteristic of the preceding four months. The principal August price advances occurred in vegetable products, animal products and textiles with smaller gains in wood. products, iron products, non-metallic minerals, and chemicals. Between August 1st and 29th, an index of industrial material prices moved up from 90.3 to 90.7, while Canadian Farm Products rose from 71.2 to 72.6.

COST OF LIVING: (Wartime increase 12.8 per cent-from 100.8 to 113.7) The Dominion Bureau of Statistics cost-of-living index for Canada advanced from 111.9 on July 2 to 113.7 on August 1, 1941. This index which has been specified as the basis for calculating costof-living bonus adjustments under Order-in-Council P.C. 7440, has increased 12.8 per cent between August, 1939 and August, 1941. The sharp rise between July 2 and August 1 was due mainly to higher food prices. The food index advanced 4.7 points to 121.3, and this alone would have been sufficient to increase the general index by 1.5 points. Residual increases in clothing, home furnishings, and the miscellaneous groups combined to add a further 0.3 points to the general increase of 1.8 points. In the food section, lower prices for vegetables were overbalanced by advances in all other sub-group indexes. most important increases were recorded for dairy products, meats, and eggs. Group indexes for July 2 and August 1, 1941, were as follows: Foods 116.6 and 121.3, clothing 115.1 and 115.7, home furnishings and services 113.0 and 114.3, miscellaneous items 105.6 and 106.1. The rent and fuel indexes were unchanged at 109.7 and 110.5 respectively. SECURITIES: Common stock prices held most of July gains during the first three weeks of August and then turned upward again towards the close. The August average for the Investors' index was 67.8 as compared with 67.5 for July. The Industrial group average moved up from 64.0 to 64.4, with Utilities advancing from 70.6 to 71.2. Closing strength was most pronounced among pulp and paper, beverages, and building material groups. The August average price index of 74.6 for a group of 25 mining issues was unchanged from its July level. The gold section eased from 66.2 to 66.0, but base metals rose from 91.3 to 91.7. An index of Dominion of Canada long-term bond prices stiffened from 100.8 in July to 101.2 for August.

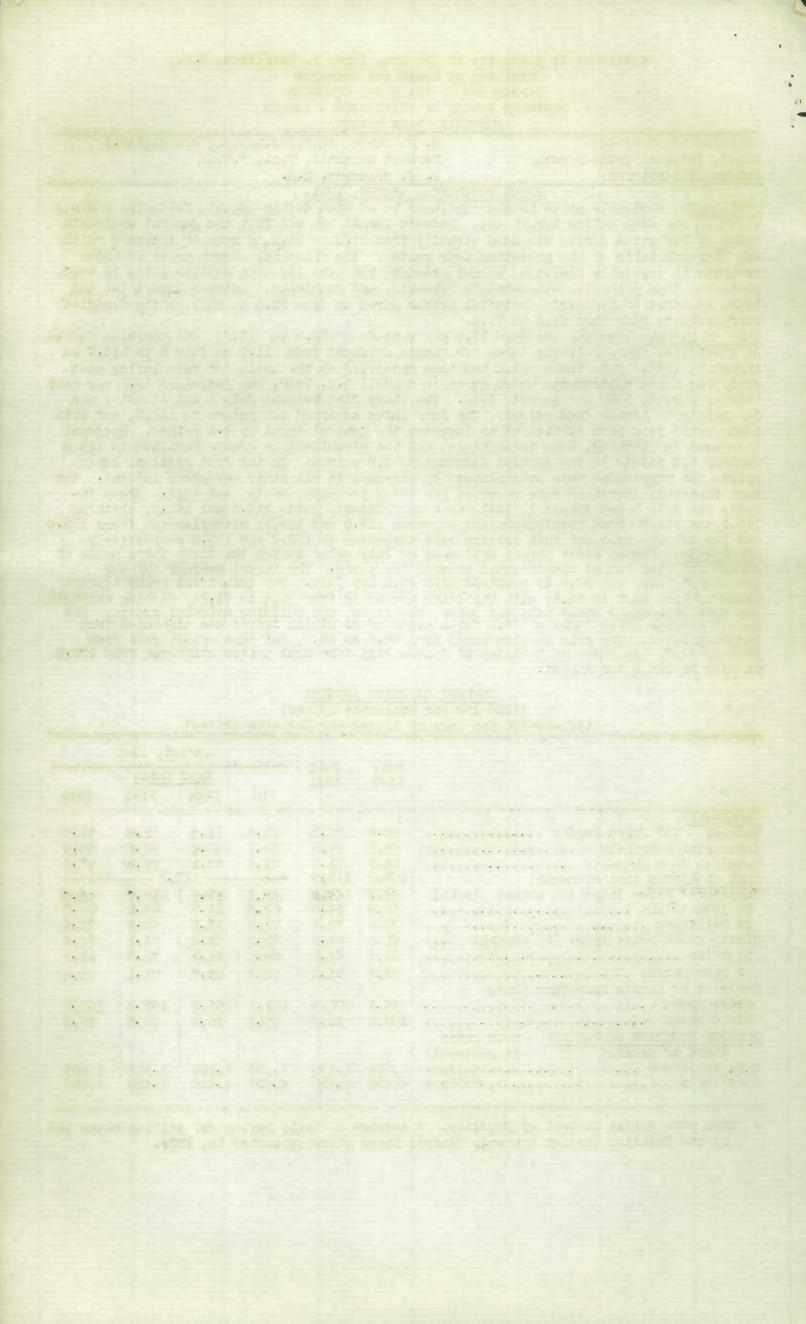
SUMMARY OF PRICE INDEXES

(1926=100 for Wholesale Prices)

(1935-39=100 for Cost of Living and Security Prices)

	A310	July		Augu	st, 1941	
	Aug. 1940	1941		Week	ended -	
	2010	1011	7th	14th	21st	28th
WHOLESALE						
General - 567 Price Series	82.6	91.1	91.2	91.4	91.8	91.9
Industrial Materials	78.1	89.3	90.1	90.4	90.6	90.7
Canadian Farm Products	62.7	71.7	71.5	72.1	72.8	72.6
COST OF LIVING (1st of month)	105.9	111.9		113	3.7	
Investors' Price Index (95 common stocks).	69.3	67.5	68.1-	67.5 1	-67-7-	-68.0
68 Industrials	65.8	64.0	64.8	63.9	64.2	64.5
19 Utilities	73.6	70.6	71.5	71.2	70.8	71.4
Mining Stock Price Index (25 stocks)	71.0	74.6	75.2	74.8	74.1	74.4
22 Golds	64.6	66.2	66.2	66.3	65.5	66.0
3 Base Metals	83.7	91.3	92.9	91.7	91.1	91.2
Dominion of Canada Long-Term Bonds						0240
Price Index	99.1	100.8	101.1	101.2	101.3	101.3
Yield Index	100.0	95.8	95.6	95.3	95.3	95.3
FOREIGN EXCHANGE QUOTATIONS - noon rates					20,0	20,0
(Bank of Canada) at Montreal)						
U.S. dollars xdollars	1.105	1.105	1.105	1.105	1.105	1.105
Sterling xdollars	4.450	4.450	4.450	4.450	4.450	4.450
,	1,100	2,200	19100	10100	2. 100	1,100

[/] Week ends Friday instead of Thursday. x Average of daily buying and selling rates set by the Canadian Foreign Exchange Control Board since September 18, 1939.



REVIEW OF IMPORTANT COMMODITY MARKETS

WHEAT AND OTHER GRAINS: With the exception of those for wheat, cash grain prices showed a firmer tone during August. Reflecting announcement of a record carryover of more than 480 million bushels coupled with limited export possibilities, top-grade wheat quotations closed the opening month of the 1941-42 crop year with losses of about 3/4 of a cent per bushel. Both No.1 and No.2 Manitoba northern wheat, Fort William and Port Arthur basis eased that amount to close at 71 5/8¢ and 69 1/8¢ per bushel respectively. Somewhat offsetting the report of a heavy carryover were private estimates that western wheat production for the current season would not exceed 300 million bushels. In addition, rains have hindered harvesting operations to such an extent that grades will be lower than anticipated earlier. Wheat exports during August showed a drop, being 12 million bushels as against 13 millions in July.

Southern hemisphere crop conditions showed some improvement during the month, although the Australian moisture situation was still very unfavourable and much will depend on rains in the ensuing few weeks. In the United States, latest private estimates of the spring wheat crop averaged 269 million bushels or some 3 million bushels above the Government's August 1st estimate. Following establishment of agricultural parity prices, wheat quotations in the United States have risen to a point far above world export price levels. However, vetoeing by the president of a United States bill to 'freeze' Government stocks of wheat and cotton was a bearish price factor. In England farmers will receive a fixed price of 14/6 per 112 lbs. at the farm for this season's wheat crop (about \$1.57 per bushel U.S. funds) while in Italy basic guaranteed wheat prices to growers will remain unchanged at 155 lire per quintal (about \$2.22 per bushel U.S. funds) for bread wheat delivered in bulk to official collecting agencies; for durum a price of 170 lire will be paid (\$2.43 per bushel).

Domestic coarse grain prices showed sharp increases during August, reflecting lower crop outturns and increased feed requirements. Registering the sharpest increase, oats No.2 C.W. advanced from 38 5/8¢ per bushel at the end of July to 48 1/4¢ on August 30, the highest level touched for this grade since May 1938. Barley, No.1 feed moved up from 46 7/8¢ to 48 5/8¢ during the same interval, while rye No. 2 C. W. 6losed up 1.3/4¢ at 54.5/8¢ per bushel. Flax No.1 C.W. gained 4¢ to \$1.47 after touching \$1.48 3/4 on the 28th.

	1940	1941	1941
Description (Basis, cash per bushel,	August	July	August
Fort William & Port Arthur)	Q.	- Ø	ø
No.1 Manitoba Northern wheat	72.2	74.7	73.3
No.2 Canada Western oats	29.0	40.3	45.3
No.2 Canada Western rye	41.6	55.0	54.7
No.1 feed barley	32.1	52.4	48.1
No.1 Canada Western flax	131.9	158.7	145.4

RAW RUBBER: Raw rubber prices at New York showed little net change during August. As the month closed first latex thick crepe sheets, f.o.b. New York, were quoted at 24 3/8¢ per pound as against 24 1/2¢ on July 31, while quotations for Ceylon plantation ribbed smoked sheets on the same dates were 23 1/8¢ and 23 1/4¢ per pound. Between the final weeks of July and August the Bureau's weekly index of raw rubber prices on the base 1926=100 moved down from 59.2 to 58.9. In response to a request from the O.P.A.C.S., suspension of trading in raw rubber futures was announced on August 13, thus making the United States Rubber Reserve Company the sole import buyer of crude rubber. An increase in permissible export quotas of 20 p.c. to 120 p.c. for the fourth quarter of 1941 was announced by the International Rubber Regulation Committee at a meeting held on August 19th. United States rubber consumption dropped from 68,653 tons in July to 55,365 tons in August in conformance with orders from the O.P.M., though over the same period total stocks of raw rubber rose to a new record level of 444,890 tons.

7		(See above dates))	
Description Raw rubber, per 1b., at New York	d	¢ .	¢	
(Canadian funds)				
Standard latex crepe sheets	23.9	28.9	29.8	
Ceylon ribbed smoked sheets	24.4	27.3	28.3	

FLOUR AND OTHER MILLED PRODUCTS: A further drop in spring wheat flour prices was noted at eastern Canadian centres during August, while quotations at western points showed no net change. At Toronto first patent flour carlots, declined from \$5.15 per barrel of 2-98's cotton in the final week of July to \$4.95 for the week of August 29. For a corresponding grade at Winnipeg, prices closed at \$5.10 per barrel for no net change after touching \$5.20 in the third week of the month. Ontario winter wheat flour showed strength, a final quotation for the month of \$5.50 per barrel, carlots, Montreal

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rate points indicating a net increase of 80d. Millers reported domestic demand light during most of August, following heavy buying in the closing weeks of the preceding crop year. As it was ruled that buyers have to pay the processing tax on all orders placed prior to July 31, considerable complaint resulted. In the export market the Cereal Import Committee took a limited quantity while customary amounts were sold to Newfoundland and the West Indies. The August 9th price for August shipment of vitaminized flour for export to the United Kingdom was 26s. 9d. per 280 lbs. jute, f.o.b. Montreal seaboard. Trading in Ontario winter wheat flour was greatly reduced following the sharp rise in prices. Among other milled products oatmeal and rolled oats prices showed considerable increases over the month, reflecting the advance in oats. At the end of August, oatmeal in 25-bag lots at Toronto was up 30d per 98-lb. sack at \$3.70, while rolled oats on the same basis advanced a like amount to \$3.05 per 80-lb. bag. Table commeal recorded no change at \$3.15 per 98-lb. bag f.o.b. Montreal. In the milleds section with domestic quotations still set by the Wartime Prices and Trade Board, there was no August price change for bran at \$24.50 per ton and shorts at \$25.50 per ton, Ontario and Montreal lake and rail points. However, owing to exceptional domestic demand coupled with scarcity of supplies, a Government order prohibiting all exports of millfeeds was passed during the latter part of the month.

	1940	1941	1941
Description	August	July	August
Flour No.1 patent, per barrel, f.o.b.	\$	\$	\$
Ontario and Montreal lake and rail			
points	5.77	5.85	5.03
Rolled Oats, Toronto, per 80-lb. bag	2,34	2.78	2.91
Bran, carlots, f.o.b. Ontario lake and			
rail points	24,50	26.00	24.50

LIVESTOCK: Although lamb markets showed seasonal weakness and hogs eased slightly, the Bureau's index of live stock prices rose from 113.9 in July to 114.6 in August. Throughout the month, cattle markets generally favoured sellers and were not depressed by increases in offerings. Exports to the United States were well maintained and domestic buying strengthened as consumer demand for beef reached unusual proportions for August. Shipments to Canadian yards and plants totalled 110,413 head in August against 108,837 in July and 116,817 head in August 1940. Good steers up to 1050 pounds at Toronto, eased from \$8.84 to \$8.72 per cwt. between the weeks of August 1 and 22, but closed at \$8.82 per cwt. Winnipeg prices for this grade held at \$8.50 per cwt. till the week of the 15th and then rose 25¢ weekly to \$9.00 per cwt. by the 29th. Calf markets were strong and prices advanced more than 8 p.c. between July and August. An index of hog prices declined from 83.8 to 82.8, and lambs from 104.2 to 93.8 during this period.

Description		(See dates above)	
Good steers up /1050 pounds, per cwt.	\$	\$	*
at Toronto	8.20	8.71	8.79
Winnipeg	7.20	8.50	8,70
Good veal calves, per cwt. at Toron to	10,35	11.31	12.36
Winnipeg	7.59	9.44	9.88
Hogs Bl dressed weight, per cwt.			
at Toronto	8,81(a)	14.62	14.62
Winnipego	8.05(a)	13.87	13.59
Lambs, good handyweight, per			
cwt. at Toronto	10.11	13.51	12.01
Winnipeg	8,09	11.30	10.11

(a) Bacon hogs live weight. Estimated at about 75 p.c. of dressed weight.

EGGS: Continued strength in Canadian egg markets raised an index of wholesale prices for eight regional cities from 71.8 in July to 79.2 in August. Grade A large averaged 38.4¢ per dozen, 4 4/5¢ per dozen above July, while B's and C's were each more than 2¢ per dozen higher than in the previous month. Supplies about balanced demand as shortages at eastern points were relieved by shipments from the prairie provinces. Production throughout Canada held at high levels in August. General quality of offerings showed improvement and volume of pullet eggs increased considerably towards the close of the month. Around mid-month, shipments from the west slackened and prices eased, but later recovered to close at or above opening levels. At Vancouver, grade A large rose 3¢ per dozen in the week of the 15th and held there till the end of the month. Although receipts at Vancouver remained heavy, active demand, particularly from northern areas of the Province and Vancouver Island, took care of surpluses. Cold storage stocks were shown by the Agricultural Branch of the Dominion Bureau of Statistics at 11,085,000 dozen on September 1 against 10,688,000 dozen on August 1 and 8,604,000 dozen on September 1, 1940.

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Description	1940	1941	1941
	August	<u>July</u>	August
Grade A large, per dozen at Montreal Toronto	33.9	36.4	39.4
	31.4	35.0	38.5

BUTTER: Advances in butter prices at six representative Canadian cities ranging from 17/10¢ in the east to 4¢ per pound on the west coast brought the August average up to 37.8¢ per pound about 7 p.c. above the July level. Offerings and receipts were reported light throughout the month. Production at 35,354,000 pounds was 3,982,000 pounds less than in July, while domestic distribution increased by 436,000 pounds to a total of 24,755,000 pounds. As reported by the Agricultural Branch of the Dominion Bureau of Statistics, cold storage stocks of creamery butter rose more than 11,000,000 pounds during the month of August to a total of 61,896,000 pounds on September 1.

Description			(See dates above)
Jobbing price of first grabutter, per pound at	Montreal Toronto	23.7 23.4	36.2 36.1	37.9 38.3

part of August, as the trade watched the progress of the proposed amendment to the Fulmer bill. Raw cotton 15/16 at New York fell more than 1¢ per pound between August 2 and 12, but on the adoption of the amendment, recovered to close almost at the month's high of 17.6¢ (U.S. funds) per pound. Demand was active at the lower price level, but eased with the rising market. Southern offerings were limited throughout the month, and further insect damage to the new crop was reported. The official forecast placed the new crop at 10,817,000 bales on August 1, 14 p.c. less than last year and 18 p.c. below the ten-year average (1930-39). Following the issuance of the crop report, particulars of the new loan programme were announced, whereby "Cooperating producers will be eligible for loans on all 1941 output at a rate based on 85 p.c. of parity prices. August 1." Calculated on this basis, rates on 7/8" cotton, gross weight, averaged 14.02¢ per pound, compared with the 1940 rate of 8.9¢ per pound.

Canadian mill consumption of American cotton reached a record of 46,852 bales in July, and it was estimated that August absorption would equal or exceed this amount.

	(Se	e dates above)	
Description Raw cotton 15/16" per pound, at New York	¢	¢	¢
(Canadian funds)	12.0(a)	20.2	20.8

(a) 7/8"

LUMBER AND TIMBER: Due to a number of scattered price increases weekly indexes for certain lumber groups showed advances during August. Principal among them was a sharp advance for cedar, the weekly index for this group moving up from 135.3 to 156.0 between August 8 and 15, due to a substantial advance in the export price of red cedar shingles coupled with minor advances for bungalow siding and shiplap. Between the same dates a moderate rise in fir casing as well as No.1 and No.2 clear fir lumber advanced the composite fir index from 114.7 to 118.2, while the spruce series moved up from 120.8 to 121.4, reflecting a \$1.00 per thousand increase to \$45.00 per thousand feet board measure for Quebec spruce lumber. Other groups were unchanged at 126.7 for white pine; 104.1 for hardwoods and 131.1 for hemlock. While heavy rail trade continued, trans-Atlantic shipments have shown substantial improvement during the past two months. Estimates indicate that 60 to 65 million feet were leaded in British Columbia for the transcontinental run during August. Lumber exports to the United States also continued to move at a high level.

Description (Price Indexes 1926=100)	(5	See dates above)	
Pine lumber	112.4	126.7	126.7
Spruce lumber	100.7	120.8	121.4
Cedar lumber	114.7	135.3	156.0
Fir lumber	106.2	114.7	118.2

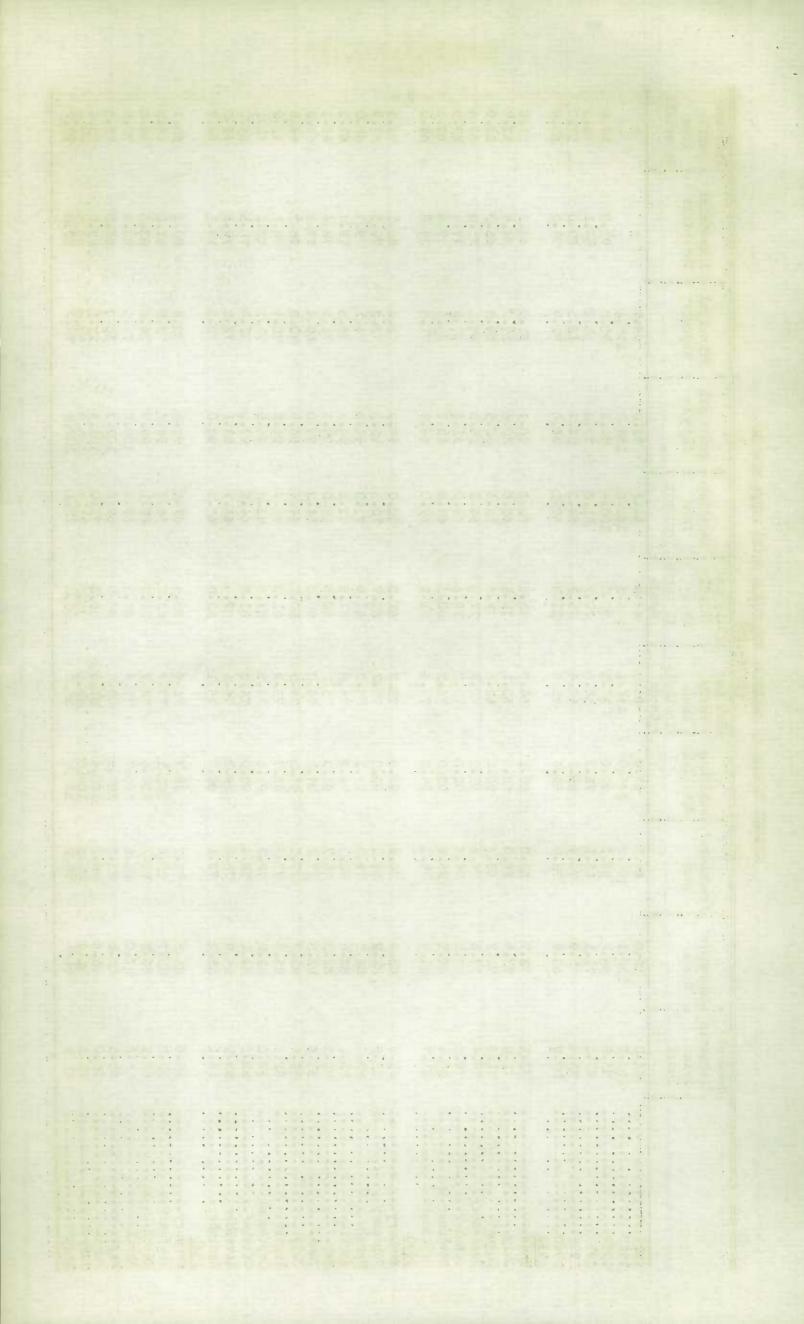
INDEX NUMBERS OF INDUSTRIAL MATERIAL PRICES

	(1350-100)							
	No.of Price Series	Yearly Average 1940	August 1940	June 1941	July 1941	August 1941		
INDUSTRIAL MATERIAL PRICES Stable Sensitive Manufacturing Food	30 12 18 13 5	79.0 101.7 66.8 65.9 69.1	78.1 103.8 64.6 63.9 66.5	88.0 110.5 75.6 75.4 76.1	89.3 110.5 77.5 77.6 77.2	90.8 110.6 79.5 79.7 79.0		

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SUMMARY TABLES OF CANADIAN WHOLESALE PRICE INDEX NUMBERS (1926=100)

	:General			•	:Raw and		ally and :			1	:	:Thirteen
		: Consumers	:Producers	:Building	: Partly			Canadian	Principal	Principal	: Industrial	: Sensi-
	: Price	: Goods	: Goods	:Materials			Manu- :				: Materials	: tive
	: Index	: Goods	; Goods	1	factured	1		Products		:	:	:Materials
		2		1	: Goods	:	Goods :				:	:
1913	64.0	62.0	67.7	67.0	63.8		64.8	64.1	73.0	64.7	_	
1920		136.1	164.3	144.0	154.1		156.5	160.6	158.8	158.1	-	-
1929	95.6	94.7	96-1	99.0	97.5		93.0	100.8	94.2	92.2	91.8	87.2
1933	67.1	71.1	63.1	78.3	56.6		70.2	51.0	73.0	55.2	54.1	43.8
1939		75.9	70.4	89.7	67.4		75.3	64.3	84.7	63.5	69.0	57.0
1940		83.4	78.7	95.6	75.3		81.5	67.1	96.0	71.9	79.0	65.9
1939	0000	00.1	,00,									
June	73.2	73.7	68 • 0	88.1	64.9		73.0	63.2	80.9	61.0	65.3	51.9
July		73.4	66.6	88.5	63.1		72.8	62.6	80.6	59.7	64.9	52.7
August		72.7	66.7	90.2	62.8		72.6	58.4	80.5	59.9	65.3	52.9
September		77.6	74.5	91.3	70.9		77.8	64.3	89.3	68.1	75.0	63.4
October		80.1	74.4	92.8	71.7		79.4	64.8	91.9	67.9	77.4	69.9
November · · · · · · · · · · · · · · · · · · ·		80.7	75.4	93.9	72.1		80.3	64.9	93.7	68.5	77.9	69.3
December		81.4	78.1	94.2	74.4		81.2	69.0	94.7	71.5	78.8	69.0
1940	020,											
January	82.6	82.4	78.9	93.6	75.3		81.5	70.0	94.9	72.6	80.1	69.5
February		82.9	79.2	93.5	75.7		81.7	70.3	95.3	73.2	79.5	67.9
March		83.2	79.9	94.1	76.3		81.9	71.3	94.6	74.1	79.7	68 • 0
April		82.6	80.3	94.2	76,8		81.5	72.1	94.5	74.5	79.4	67.3
May		82.3	78.7	94.3	75.2		80.5	68.0	94.4	71.5	78.6	66.5
June		82.5	77.2	94.3	74.0		80.0	64.3	95.0	69.4	77.9	65.3
July		83.7	77.7	95.3	74.9		80.7	64.4	96.5	70.0	78.7	64.8
August		83.5	77.9	96.7	73.8		81.3	62.7	96.2	70.4	78.1	63.9
September		84.0	78.3	97.6	74.3		81.6	63.8	96.9	71.3	78.2	63.1
October		84.1	78.4	98.0	74.8		81.8	64.6	97.8	71.6	78 • 8	64.0
November		84.8	78.8	98-2	76.1		82.4	66.9	98.1	72.3	79.8	66-0
December		85.2	79.1	98.0	76.1		83.0	67.1	98.0	72.3	79.1	64.7
1941												
January	84.6	85.5	79.7	98-7	76.6		83.4	67.2	98.3	72.8	80.1	65.7
February		85.7	80.6	100.1	77.7		83.7	68.3	98.6	73.8	81.2	66.9
March		86.2	81.3	100.6	78.9		84.2	69.1	99.9	74.4	82.3	68 • 6
April		87.0	81.6	100.7	79.3		85.3	69.5	100.6	74.5	83.4	70.8
May		88.6	83.3	107.5	80.9		86.8	69.6	103.3	76.0	86.5	73.6
June		90.6	84.3	108.4	81,8		88.8	71.0	103.9	77.1	88.0	75.4
July		92.0 93.3	84.5	109.0	82.4		90.2	71.7	105.7	77:9	89.3	77:9
August		93.3	84.5	110.6	83 .3		90.8	72.1	107.6	76.5	90.8	79.7



COMPONENT CLASSIFICATION (1926=100)

	Commodity	No. of Price Series	Yearly Avorage 1940	August 1940	June 1941	July 1941	August 1941
	Total Index	567	82.9	02:6	90:0	91:1	91.8
1.	Vegetable Products	135	72:1	70:3	77:7	78:5	77:7
	Fruits	15	82:0	88.0	79:7	86.3	94:7
	Fresh	4	84.8	93.6	81:1	88.5	98:8
	Dried	5	79:1	76:0	78:3	79:7	82:2
	Canned	6	67:9	66:7	72:5	80:0	82:3
	Grains	23	55:7	50.2	57:2	56.4	55.9
	Flour and Milled Products	12	74.4	74:0	80:5	80:4	73.8
	Bakery Products	2	84.9	85.4	86.2	86.2	86.8
	Vegetable Oils	8	73:9	71:2	111.7	119:7	121.8
	Rubber and Its Products	9	69.1	71.6	73.1	75.5	75.8
	Sugar and Its Products and		303 '#	308'0	22014	130'4	11010
	Glucose	8	101.3	103.8	119.4	119:4	119.6
	Tea, Coffee, Cocoa and Spices Vegetables	15	88.5	87.5	105.5	110.9	111.2
٠	vegetables	13	65.3	59.4	70,0	72.5	68.7
1.	Animals and Their Products	76	79:1	76:8	89:9	93.4	96.9
	Fishery Products	16	82.8	81.8	90.4	92:3	93.8
	Furs	9	58.8	58.9	74.3	78.0	78.0
	Hides and Skins	6	93.7	65.4	105:7	100.6	105.6
	Leather, Unmanufactured	9	104:1	101:8	110:1	108.3	109.3
	Boots and Shoes	2	101:2	102:3	102:1	102:1	103.0
	Live Stock	4	94.6	96:5	110:7	113:9	114.6
	Meats and Poultry	10	79:9	80.6	97.6	100.0	101:3
	Milk and Its Products	12	78:7	73:4	88.2	92:0	97:7
	Fats	5	46.4	44.9	54.7	69:5	78:0
	Eggs	3	63.9	59.5	61.4	71.8	79.8
1.	Fibres, Textiles and Textile			٠		٠.	•
	Products	85	83:8	83:6	90:8	92:5	94:0
	Cotton, Raw	2	69.6	69:1	98.4	109:7	113:7
	Cotton Fabrics	19	79:4	79:1	87:1	89:1	91:3
	Knit Goods	3	88.4	88:9	93.2	93.2	98:0
	Flax, Hemp and Jute Products	10	67:1	86:0	93.5	94.1	90:7
	Silk, Raw	9	51.4	49.2	59:7	61.0	70.3
	Silk H osiery	2	72.2	69.9	67:5		73.1
	Silk Fabrics	4	69:0	69:0	69:0		69:0
	Artificial Silk Products	5	49:0	48.1	48.1	48.9	48.9
	Wool, Raw	3	91.3	90.3	95.7	96.7	96.4
	Wool Hosiery and Knit Goods	5	106.5	108:1	108,4	108.4	108.8
-	Wool Cloth	6	104.8	105.9	103.4	104.4	105.5
LV.	Wood, Wood Products and Paper	49	88:88	90:5	96:1	96.5	97:7
	Newsprint and Wrapping Paper	2	73:8	74:0	74:0	74:0	74.0
	Lumber	33	103:6	105.3	121;1	122:0	125.7
	Pulp	3	102:8	109:8	108,9	108.9	108:9
	Furniture	10	89.4	90.0	98.3	99.9	99.9
v.	Iron and Its Products	44	104:0	105:7	111:8		111:6
	Pig Iron and Steel Billets	3	100:4	100:4	101:7		101.7
	Rolling Mill Products	14	109:6	109:8	117:0		117:0
	Hardware	16	90.9	90.9	92.5 x	92.99	92.9
	Wire	3	97:2	97:2	100:4	100.4	100:4
	Scrap	5	95.9	98.8	114.4 X	109.4	109.4
I.	X Revised Non-Ferrous Metals and Their						
	Products	18	76.9	77,0	78,1	78,2	78.2
	Brass and Copper Products	6	83,5	83.5	86.6	86.6	86,6
	Lead and Its Products	2	62:1	62;1	62:1	62;1	62,1
	Tin Ingots	2	87.6	89.3	92.4	93.0 59.2	92.4
	Zinc and Its Products	2	58.7	58.8	59.0	29.2	59.2
	Iron and Mon-Ferrous Metals						
	and Their Products		*			·	
	(V and Vl above)	62	95.0	96.1	100.6	100.5	100.5

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- 7 - COMPONENT CLASSIFICATION

(1926=100)

ll. Non-Metallic Minerals and The Products Clay and Allied Material Prod Coal Coke Manufactured Gas Glass and Its Products	83	89 :3 86 : 5	90.3	96:0 94:2	96:3	97:5
Clay and Allied Material Prod Coal Coke Manufactured Gas	fucts 10	86.5				97:5
Coal Coke Manufactured Gas	1.3		85:1	94 9		
Coal Coke Manufactured Gas	1.3			D'E OH	94,2	94.2
Coke Manufactured Gas		101:3	103;9	109:2	109:4	109:5
Manufactured Gas		121:4	121:4	121:4	121:4	122:0
	5	102:5	102:9	103.5	103.5	103.5
CICDO CHA TOO IIOCAOOD	6	94.8	93:4	104:4	104:4	104.4
Petroleum Products	6	70.9	71.0	79:2	79.2	82:5
Asphalt	2	103:0	103:3	103:3	103.3	103:5
Salt	4	116.6	116.6	116:6	130.6	130:6
Lime	4	101:8	101:8	111:2	111.7	111.8
Cement	i	98:4	99:2	106:5	106:5	106.5
Sand and Gravel	8	84.8	84.3	87:6	87.6	87:3
Crushed Stone	3	67.6	65.8	78:0	78:0	78:0
Building Stone	3	64:3	64.3	69:4	69.4	69.4
Asbestos	8	74.0	74.1	74.1.	74.1	74.1
A2063 60S	0	74,0	(午4十	7'zel.	74.1	•
11. Chemicals and Allied Products		87:9	90:8	99:6	100:0	100.5
Inorganic Chemicals	22	88;0	88.5	89:9	87:9	87.7
Organic Chemicals	6	77:7	79,9	87.4	87:9	88.0
Coal Tar Products	2	90:0	89:9	91:1	91.1	91.1
Dyeing and Tanning Materials	10	124:1	141:2	127,2	131:8	136:4
Explosives	2	73:1	73:1	73 1	73:1	73:1
Paints, Prepared	2	71.8	71.8	82:5	82.5	82.5
Drugs and Pharmaceutical Chem	micals 10	118;2	129:9	165.9	165:9	168.5
Fertilizers	10	85.6	85:9	88:1	88:1	88.1
Industrial Gases ,	2	87.2	86,5	86.2	85.8	85.9
		CLASSIFIC	ATION			
1. CONSUMERS' GOODS	,	,	•	٧	to .	4
(Groups A and B)	236	83.4	83.5	90,6	92.0	93.3
A. Foods, Beverages and Tobs	acco 126	79:4	78:2	88:9	91:6	92.8
Beverages	9	94:0	93.8	108;3	114.9	114.8
Flour and Milled Products	12	74.4	74:0	80.5	80.4	73.8
	2	84.9				86.8
Bakery Product s Fish			85.4	86.2	86,2	93.8
	16	82.8	81.8	90.4	92:3	94.7
Fruits	15	82:0	88:0	79:7	86.3	
Meats and Poultry	10	79:9	80.6	97.6	100:0	101:3
Milk and Milk Products	12	78.7	73:4	88.2	92:0	97.7
Sugar and Its Products	8		103.8	119:4	119;4	119.6
Vegetables	13	65,3	59.4	70:0	72.5	68.7
Eggs	3	63;9	59.5	61.4	71.8	79.8
. Tobacco	8	40.8	40,7	41,8	41,8	41.8
B. Other Consumers' Goods Clothing, Boots, Shoes, Rub	llo bers,	86.1	87.1	91.7	92.3	93 ,7
H osiery and Underwear	52	87:4	87:8	90,2	91.3	92.8
. Household Equipment and Sup		85.2		92.8	93.0	94.4
11. PRODUCTRS GOODS				_ 0		. • .
TT' LHODO SID. GOODD	402	78:7	77:9	84:3	84:5	84:5
	200					
· (Groups C and D)			102:0	106'5	106 7	107.1
C. Producers' Equipment	24	100:0	102:0	106:5	106:7	107:1
· (Groups C and D) C. Producers' Equipment Tools			102:0	106: 3 91:6	93.2	93.2
·(Groups C and D) C. Producers' Equipment Tools Light, Heat and Power	24	100:0	91.6	91,6	93.2	93,2
·(Groups C and D) C. Producers' Equipment Tools Light, Heat and Power Equipment and Supplies	24 3 17	100:0 91.6	91.6	91,6	93.2	93.2
·(Groups C and D) C. Producers' Equipment Tools Light, Heat and Power	24	100:0 91.6	91.6	91,6	93.2	93.2

5617 offices (C. 1) consuminate (in) (See Fig. 2) and (see Fig Antellar Lore Rose

PURPOSE CLASSIFICATION (1926-100)

0	commodity F	o. of Price Series	Yearly Average 1940	Aug. 1940	June 1941	July 1941	August 1941
D.	Producers' Materials	378	76.3	75.2	81.8	82.0	82 0
	Building and Construction			*			•
	Materials	111	95:6	96.7	108.4	109:0	110:6
	Lumber	33	103:6	105:3	121:1	122:0	125.7
	Paint	13	74:1	73:0	83:4	84.6	84.6
	Miscellaneous	65	93.4	9303	102.5	102.6	102,6
	Manufacturers Materials	267	73:0	71:5	77:3	77:4	77:1
	Textiles and Clothing	64	81.7	81:3	88:3	89.8	90,8
	Furs and Leather Goods	24	87:0	82:0	98.4	96.8	
	For Metal Working Industries		83:0	83:2	85.6	85,6	85,5
	For Chemical Using Industrie		92:7	95.8	96.1	96.5	97:0
	For Meat Packing Industries	4	94.6	96.5	110.7	113.9	114.6
	For Milling and Other Indust		55.7	50.2	57.2	56.4	55.9
	Miscellaneous Producers	23	55.7	30.2	07.2	20.4	33.3
	Materials	68	75.3	76.2	79.6	79.9	78.6
		-	LASSIFICAT	ION	Dark (Dark D C J J)	e, a samana saya ,	
	Raw and Partly Manufactured	245 322	75:3 81.5	73:8 81.3	81.8	82:4 90.2	83 3 90 8
- d	Fully and Chiefly Manufactured Articles of Farm Origin						
	(Domestic and Foreign)						
A.	Field	•	٧.,	•	-		*" "
	(a) Raw and partly manufacture (b) Fully and chiefly manufacture		59.4	55.8	63.6	63.8	64.1
		91			88.3	89.3	88.0
	(c) Total	186	70.1	68.7	76.9	77.5	77.0
B.	Animal				•	•	w ,,
	(a) Raw and partly manufacture (b) Fully and chiefly	ed 46	84.1	82.3	93.9	95.2	97.4
	manufactured	59	78:6	76:0	86.6	90:4	93:7
v	(c) Total	105	81,0		89.8		95.3
C.	Canadian Farm Products						
	(1) Field	52	56:0	50:4	57:1	57:1	56:7
	(2) Animal	18			94:3		97.9
v	(3) Total.	70		62.7	71.0	71.7	72.1
1.							*
	(a) Raw and partly manufactur (b) Fully and chiefly	ed 5		70.9		79.2	80.2
	manufactured	11	81:3	82.1	94:9	96:9	98:8
	(c) Total	16	79.5	79.1	90.0	92.1	93.8
3	Articles of Forest Origin	20				A 100 B 000	
ada e	(a) Raw and partly manufacture (b) Fully and Chiefly	ed 37	103.4	106.7	117.4	118.0	120.
		on.	ne · e		חב יח	27.0	ממים
	manufactured	20	75:5	76:1	76:7	77:0	77;1
-	(c) Total	57	88.5		95.7		97.4
LV.	Articles of Mineral Origin		*	•		•	•
	(a) Raw and partly manufactur (b) Fully and chiefly		88.8	90.5	*	93.2	93.1
	manufactured	141			98,6		99.6
	(c) Total	203	90.6	91.7	96.1	96.2	96.7
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WHOLESALE PRICES OF IMPORTANT COMMODITIES (All prices given in Canadian funds)

Commodity		Yearly Averag 1940		June 1941	July 1941	Aug. 1941
CATS, No. 2 C. W.		. \$	• 3	• 10	•\$	• \$
Ft. William and Pt. Arthur cash basis	Bush.	.351	.290	.392	.403	.453
WHEAT, No. 1 Man. Northern	•		•		* 1 45	٠
Ft. William and Pt. Arthur cash basis FLOUR, First Patent, 2-98's	Bush.	.772	.722	.770	.747	.733
cotton, Toronto		5.706	5,770	6:050	5.850	5:030
SUGAR, granulated, Montreal	Cwt.	5.765	5,893	6.893	6.893	6.893
RUBBER, Ceylon, ribbed, smoked sheets, f.o.b. New York	Lb.	:236	:244	:269	:273	283
LINSEED CIL, Raw, Montreal	Gal.	1.035	.775	.848	.870	,820
(A) CATULE, Steers, good up to		- 1000				11 0 700
1050 lbs. Toronto	Cwt.	7.858				A) 8.790.
(B) HOGS, B.1. Dressed, Toronto BEEF HIDES, Packer Hidas:	Cwt.	0.700	0.010(1	110.400	(D)14.02	O(B) 14.620
Native Steers, Toronto JEATHER, Packer crops, No. 1 and 11,	Lb:	.136	:103	.152	:156	.150
f.o.b. Distributing points	Lb.	.461	.440	.510	.480	.480
BOX GIDES D,	•	٠,	•	•	•	• 200
f.o.b. Out factory	Ft.	.251	.260	.240	.240	.240
BUTTER, Creamery prints, first grade Montreal	Lb.	.275	.237	.329	.362	200
(AEESE, Caradian old, large,	10.	, , , ,			.000	:379
Lontreal FGCS, Grade "A" large,	Lb.	,230	.218	.240	.240	.266
Montreal	Doz.	.319	.339	.295	.364	.394
COTTON, raw 1" ~ 1 1/16" Hamilton	Th	1126	125	100	907	036
COTTON YARNS, 10's white single	Lb:	:136	.135	.189	.207	.216
Hosiery cops, Mill	Lb.	.301	.293	.345	.361	.380
SIIK, raw, special grand XX	*		R Jon	F non	P OHA	4 405
85 p.c. New York, 13-15 deniers WOOL, eastern bright 1/4 blood	Lb:	3,324	3.167	3.797	3.876	4.463
domestic, f.o.b. Ontario	Lb.	.303	.300	.310	.310	.310
WOOL, western range, semi-bright						
1/2 blood, domestic, f.o.b. Ontario	Lb.	238	.236	.270	.283	.280
(C) PULP, groundwood, No. 1 delivered New England	Ton	32,281	34.216	44.000	44.000	44.000
STEEL, merchant bars, mild	100					
Mill	Lbs.	2.550	2.550	2.754	2.754	2.754
Plant Plant	Gross	25.500	25.500	25.500	25.500	25.500
COPPER, Electrolytic, domestic	1.01	20.000	20,000	20.000		20.500
Montreal	Cwt.	11.455	11.500	11.500	11.500	11.500
IEAD, domestic, f.o.b. carlots	~ .				- 000	
Moutreal TIN INCOTS, Straits, f.o.b.	Cwt.	5.000	5.000	5,000	5.000	5,000
Toronto	Lb.	.604	.601	.629	.645	.629
ZINC, domestic, f.o.b. carlots	4			٧		
Montreal	Cwt.	5.150	5.150	5.150	5.150	5.150
COAL, Anthracite, Toronto f.o.b. cerlots	Ton	11.422	11 767	11 880	१० १ यय	19 316
COAL, Bituminous, N.S.	1011	TT # 400	11.767	11.889	12,133	12,316
run-of-mine	Ton	5.500	5.500	5.700	5.700	5.700
GASOLENE, Standard	0.7	250	3.00	2 000	500	-05
Toronto SULPHURIC ACID 66% Baume	Gal.	.159	.160	.195	205	.205
f.o.b. works	Ton	17.000	17,000	17.000	17.000	17.000
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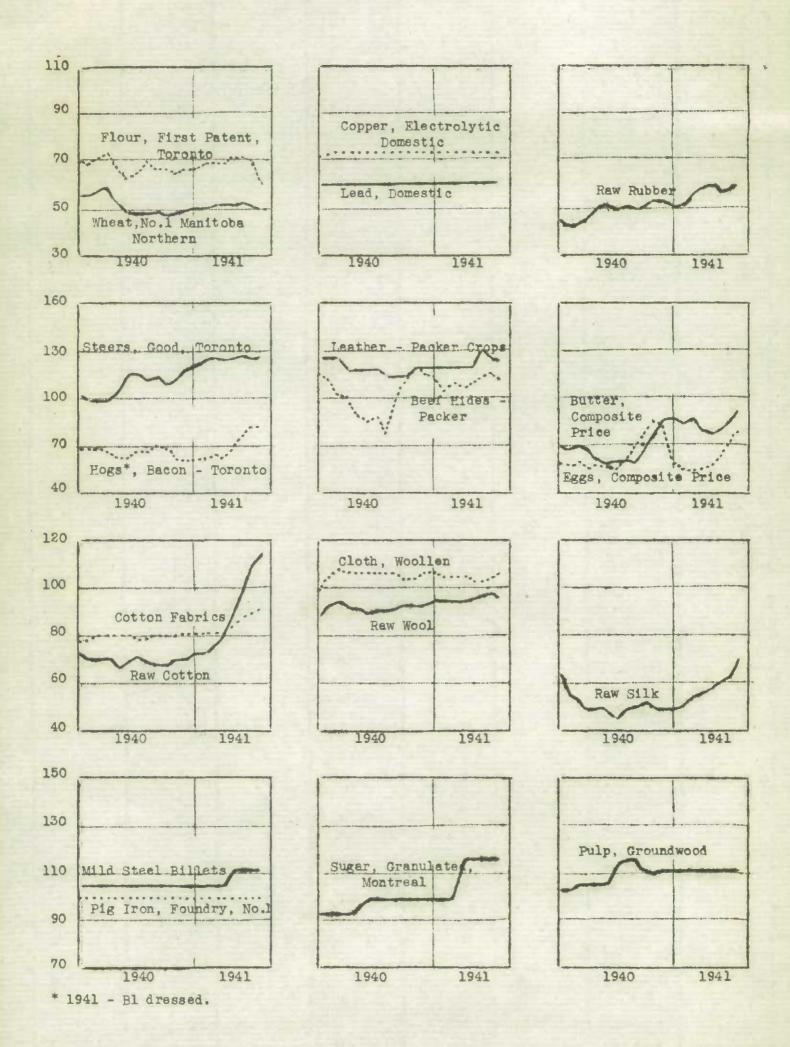
⁽A) Previous to 1941 - steers good over 1050 pounds.

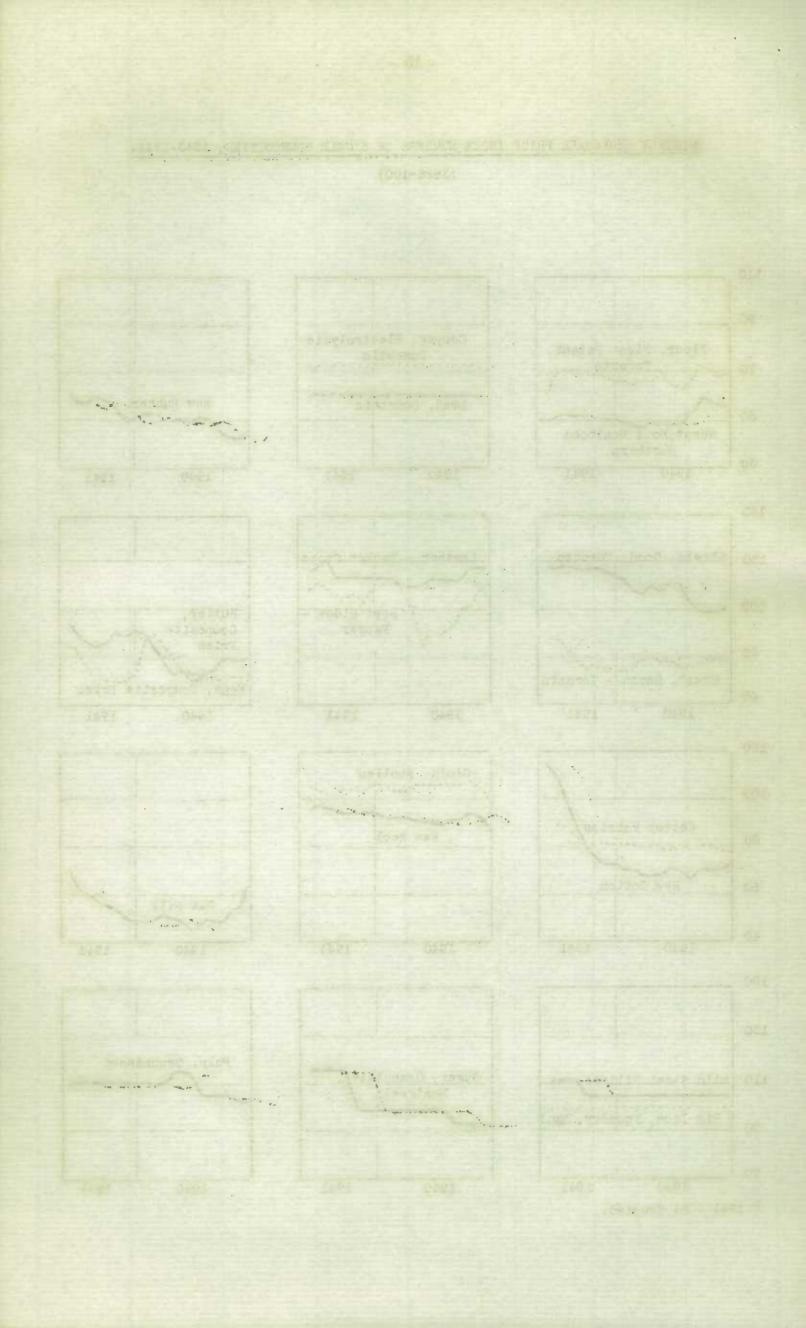
(B) Dressed weight grading: Price per cwt. 1/3 higher than previous live grading "bacon hogs":

(C) Previous to 1941 f.o.b. Mill.

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MONTPLY WHOLESALE PRICE INDEX NUMBERS OF SINGLE COMMODITIES, 1940-1941. (1926-100)





INDEX NUMBERS OF LIVING COSTS IN CANADA, AUGUST 1, 1941. (Calculations based on prices for the first business day of each month)

The Dominion Bureau of Statistics index number of living costs on the base 1935-1939=100, rose from 111.9 for July 2nd to 113.7 for August 1st. Living costs in August were 12.8 per cent above the August, 1939, Level.

An index for 46 food items advanced from 116,6 in July to 121.3 in August. Dairy products, eggs, meats and fruits recorded important increases, while dry groceries also moved slightly higher. Vegetables were appreciably lower and cereals were unchanged.

The fuel and lighting index was unchanged at 110.5, slightly higher prices for coal and coke being offset by a decline in the index for domestic electricity.

Advances in women's wear, yard goods and footwear, and to a lesser extent men's wear, carried the clothing index up from 115.1 to 115.7.

The home furhishings and services index rose from 113.0 to 114.3, influenced by higher prices for furniture, textiles, hardware, dishes and cleaning supplies.

The index for miscellaneous items was 106,1 for August 1st as compared with 105.6 for July 2nd. A general advance of lø per gallen in gasoline prices together with increased rates paid to motor mechanics accounted for the advance.

Rentals at 109.7 were unchanged.

An index for retail prices alone rose from 114.9 to 117.7.

TNDEY NUMBERS OF LITTING COSTS. 1913-AUGUST 1. 1941

	INDEX NUME	BERS OF I			3-AUGUST	1, 1941.		
			(1935-19		angin of his his page in distribute his objection de- - 10 (100 of 1) Silvenian with this gar and the		.,	
	Total Index	Food Index	Rent Index	Fuel and Lighting Index	: Cloth ing Index	Home Furnishin and Misc aneous I	ell-:	Retail Prices Index (Commod- ities Only)
1913	79.7 80.0 104.5 118.3 150.5 121.8 121.7 120.8 95.6	88.2 91.9 1.33.3 152.8 188.1 133.3 134.7 131.5 92.7	74.3 72.1 75.8 80.2 100.2 115.9 119.7 128.7 93.2	76.9 75.4 83.8 92.2 119.9 116.8 112.6 111.8 102.1	28.0 88.9 130.3 152.3 213.1 139.1 134.8 130.6 97.1			
Percenta Increas Since Aug. 1,1	8				in Se	rnish- gs and rvices ndex	Miscel aneous Index	3
1.935	95.2	94.6	94,0	100.9	97.6	95.4	98.7	
1936 1937 1938 1939	98.1 101.2 102.2 101.5	97.8 103.2 103.8 100.6	96.1 99.7 103.1 103.8	101.5 98.9 97.7 101.2	99.3 101.4 100.9	97.2 101.5 102.4 101.4	99.1 100.1 101.2 101.4	98.1 102.0 102.8 101.0
1940 1939 Aug.l 1940 June 1 4.1	105.6 100.8 104.9	105.6 99.3 103.8	106.3 103.8 106.9	107.1 99.0 106.0	109.2 100.1 109.1	107.2 100.9 106.5	102.3 101.3 101.8	106.6 100.0 105.3
July 2 4,8 Aug. 1 5,1 Sept.2 5.6 Oct. 1 6,2	105,6 105,9 106,4 107,0	105.3 105.4 105.4 106.1	106.9 106.9 106.9	107.9 108.4 108.5 108.0	109.1 112.4 113.5	106.9 106.9 108.9 109.7	102.2 103.0 102.8 102.8	106.4 106.8 107.9 108.4
Nov. 1 6.9 Dec. 2 7.1 1941 Jan. 2 7.4	107,8 108,0 108,3	108.7 109.1 109.7	107.7 107.7 107.7	108,5 108,5 108,6	113,5	110.0 110.7 110.8	102.8 102.8 103.1	109.7 110.0 110.4
Feb. 1 7.3 Mar. 1 7.3 Apr. 1 7.?	108.2 108.2 108.6	108.8	107.7 107.7 107.7	108.7 108.9	114.2	111.5 111.6 111.7	103.1 102.9 102.9	110.1 110.2 110.7
May 1 8.5 June 2 9.6 July 2 11.0 Aug. 1 12.8	109.4 110.5 111.9 113.7	109.7 112.5 11.6.6 121.3	109.7 109.7 109.7 109.7	109.2 110.2 110.5 110.5	114.9	111.8 112.1 113.0 114.3	105.1 105.6 105.6 106.1	110.9 112.7 114.9 117.7

An Ordertine Countil of December 16, 1940, P.C. 7440, as amended on June 27, 1941, P.C. 4643, provides for a cost-of-living bonus of 25 cents per week for each one per cent of increase in the official index number measured from August, 1939, For convenience the percentage increase each month as compared with August, 1939, is shown in the Eeft hand column.

... O.R.

INDEX NUMBERS OF LIVING COSTS IN EIGHT REGIONAL CITIES (August 1939=100)

	Hali	Saint	Mont	Tores	Winnl-	Saska-	Edmon-	Van-
	fax.	John	real	onto	peg	toon	ton	couver
		Genera	al Cost o	of Livin	E			
1940								
August	107.5	105.4	107.1	104.2	104.6	105.3	103.7	103.7
1941		- 00 -	220 2	300 0	300 0	300.0	305 5	100 5
April	107.8	108.5	110.1	106.3	106.2	109.0	-105.5 107.0	106.5
June	111,6	112,5	115.3	111.7	110.3	113.1	109.8	110.4
2245400 , 1 2 1 1 1 1 1 1	2.2.2.7							
			Food	S				
1940								
August	112.3	108.4	105.0	104.5	107.9	106.1	104.6	105.8
1941								
April	114.0	111.2	112.0	108.8	109.9	112.5	108.1	112.0
June	115.2	111.7	116.0	111.3	112.0	111.5	110.6	112.7
25005 000 00000000000000000000000000000	202.0	2000	2.000					
			Rent					
1940						35.75		
August	105.8	100.0	109.3	102,9	101.2	104.0	100.3	99.2
1941								
April	103.4	105.9	108.1	102.9	103.0	108.1	100.0	99.4
June	103,7	105.9	108.3	106.1	104.3	112.9	100.0	99.4
August	100,				101,0	220.0	200.0	
1940		<u>H'a</u>	el and L	ighting				
August	104.1	104,3	113.6	110.0	104.6	107.0	104.9	108.8
1941								
April	104.9	106.5	113.7	110.8	105.5	107.0	98.0	108.8
June	105.9		114.8			107.0	98.0	108.8
August	105.9	105.5	114.8	113.6	105.5	107.0	98.0	108.8
			Clothi	ng				
1940	1:00	110 6	110.8	מ מיסו	106.9	109.6	109.7	109.3
August	10.2	110.6	110.0	107.0	100.5	103.0	109.1	103.5
1941 April	112.6	115.8	117,3	112 1	109.5	114.0	115.0	112.9
June	112.7	115.9			109.7		115.5	
August	112.8	116.7	119.4	113.1	110.1	114.9	116.4	114.7
	Но	ome Furn	ishings	and Serv	vices			
1940	r a silon	Bernath a 198 of F	, , , , , , , , , , , , , , , , , , , ,	The second second				
August	106.9	107.1	109.2	104.5	104.6	106.9	106.4	103.6
1941								
April	110.7				108.5		-111.3	107.6
June	110.9	112.2			108.9	113.4	111.6	107.9
	342.0		liscellan					
1940								
August	101.9	102.7	103.2	102.0	101.8	101.8	101.6	101.0
1941 April	101.7	102.7	102.1	101 6	102.0	101.8	102.2	101.1
June	103.6	104,5	203.8		104.7	104.3		
August	104.0	1.00.5	104.0		105.1		105.2	
CTI	TY COST OF	H TTUTTOUS	TIDIRY	מששמווד	ATICITST	1 1941		

CITY COST OF LIVING INDEX NUMBERS, AUGUST 1, 1941.
(August 1939-100)

Further advances ranging from 2.5 to 3.4 points occurred in the eight regional city cost of living index numbers of the Dominion Bureau of Statistics between June 1 and August 1, 1941. Indexes for August 1 showed city percentage increases over August, 1939 varying between 9.8 and 15.3 as compared with a rise of 12.8 per cent in the Bureau's Dominion index. Foods were mainly responsible for the latest rise, with city food indexes for August 1 being from 18.9 per cent to 25.0 per cent above pre-war levels.

• 75 5

INDEX NUMBERS OF RETAIL FOOD PRICES FOR EIGHT CITIES IN CANADA, 1939-AUGUST 1,1941. (1935-1939 100)

	Hali- fax	Saint	Mont- real	Tor- onto	Win ni -	Saska- toon	Edmon- ten	Van- couver
1939								
January	100.2	99.6	104.1	100.3	103.4	102.1	100.0	98.0
February	98.7	99.7	103.0	99.1	102.3	99.3	98.6	96.0
March	98.0	98.9	103.0	98.8	101.9	101.2	98.8	97.0
April	94.1	99.3	100.4	98.7	102.2	98.4	98.8	96.4
May	97.1	100.1	101.3	97.8	100.0	96.0	97.8	97.9
June	97.0	98.0	100.0	98.2	98.8	96.1	98.6	96.8
July	98.3	99.7	101.5	101.7	100.6	97.6	99.5	98.2
August	99.6	100.5	100.6	100.2	100.6	97.9	100.3	98.1
September	97.4	100.0	99.7	99.0	100.7	97.4	100.0	97.4
October	106.2	106.9	109.4	106.7	108.2	108.3	108.5	104.2
November	107.9	107.5	109.3	106.7	107.8	109.2	111.9	104.9
December	106.1	108.4	107.9	106.4	106.9	109.1	109.4	103.9
Year	100.1	101.5	103.3	101.1	102.8	101.0	101.8	99.1
1940								
January	108.5	107.5	107.3	103.6	106.5	107.3	107.2	101.4
February	106.4	106.6	107.1	103.8	106.2	107.4	107.1	104.1
March	107.1	105.8	107.9	102.9	106.0	106.7	106.2	103.0
April	107.7	106.7	107.7	104.2	106.2	106.7	107.1	103.9
Мау	108.4	107.4	106.0	103.2	105.3	104.9	108.2	105.3
June	106.1	106.1	106.0	103.7	105.2	103.3	106.6	102.5
July	110.6	108.1	108.2	104.9	109.0	105.9	105.8	103.2
August	111.9	108.9	106.1	104.7	108.5	103.8	104.8	103.9
September	111.3	107.0	106.9	105.9	106.8	103.4	103.5	103.4
October	111.6	108.4	107.9	106.1	107.6	104.3	105.4	103.7
November	113.3	111.3	110.9	108.5	110.2	107.5	108.4	106.1
December	114.7	113.0	111.2	107.8	110.9	109.7	110.1	107.0
Year	109.8	108.0	107.8	105.0	107.3	105.8	106.7	104.0
1941								
January	115.9	112.0	112.7	107.7	111.8	111.5	109.2	107.2
February	113.9	111.0	111.7	108.2	109.6	109.1	108.4	108.8
March	112.2	110.0	111.9	108.6	109.5	109.5	107.8	109.0
April	113.5	110.8	112.1	109.0	110.5	110.0	108.3	109.9
May	113.0	110.8	111.1	108.6	109.8	107.9	109.1	109.4
June	114.7	111.3	116.1	111.5	112.7	109.0	110.8	110.6
July	120.3	115.6	120.8	116.1	116.2	111.5	114.0	115.9
August	124.1	119.9	125.1	119.8	120.2	117.5	119.1	118.1
August	TWE . T	TIG	TEO.T	110.0	220.2	221,0	770 17	270.1

RETAIL FOOD PRICE CHANGES, JULY 2nd TO AUGUST 1st, 1941.

For the third successive month retail food price indexes recorded substantial increases between July 2 and August 1. In eight cities for which regional indexes are computed, increases ranged from 1.9 per cent (Vancouver) to 5.4 per cent. (Saskatoon). Sharp advances for eggs, and further gains for dairy products, meats, and fruits were mainly responsible for these gains. In a few cities vegetable and cereal group indexes moved slightly lower.

Carlotte Page 7 and

INVESTORS: INDEX NUMBERS OF COMMON STOCK PRICES

The Investors' price index of 95 common stocks recorded no net change between July 31 and August 28, remaining at 68.0. A loss of 0.2 p.c. in the industrials was counterbalanced by small gains in the utility and bank groups. Pulp and paper shares continued their advance of July, with a rise of 12.3 p.c. to 74.2 while milling issues reversed their downward movement and increased 7.5 p.e. to 72.0. Gains and recessions were equally divided in the balance of the sub-groups and were less extensive. Increases ranged from 0.9 p.e. to 3.1 p.c. and losses from 0.3 p.c. to 2.6 p.c. The Bureau's monthly price index for common stocks rose from 67.5 in July to 67.8 in August, with industrials up 0.4 to 64.4, utilities 0.6 to 71.2 while banks were unchanged at 89.7.

MINING STOCK PRICES

The price index of twenty-five mining issues moved lower from 75.4 on July 31 to 74.4 on August 28. Movements in golds and base metals were narrower in August than in the preceding month and lesses for both sections amounted to 1.2 p.c. The gold series declined from 66.8 on July 31 to 66.0 on August 28 and base metals from 92.3 to 91.2. A monthly price index of mining stocks stood at 74.6, remaining at the same level as in July. Golds fell 0.2 to 66.0 while base metals rose 0.4 to 91.3.

GOLUS

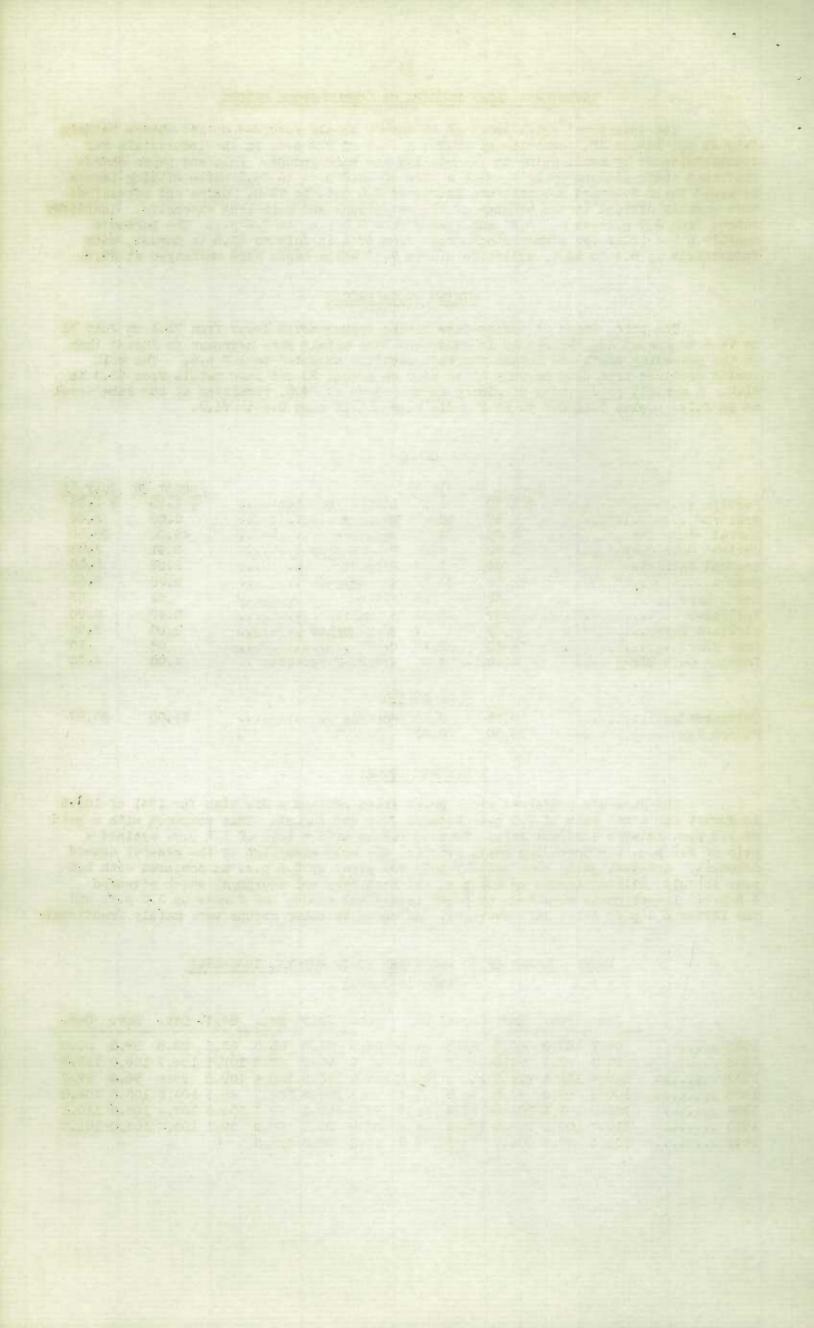
Bralarne	August 28 \$ 1.10 11.37 4.25 2.30 1.86 22.75 .32 12.87 .71 14.50	\$ 1.05 10.75 4.25 2.35 1.82 23.50 .35 1.2.50 .77 15.76	Macassa	August 28 \$ 1.95 3.85 49.00 2.91 2.52 2.35 .52 2.40 2.90 .08	July 31 \$ 1.95 3.90 50.00 3.05 2.20 2.54 .53 2.90 2.72 .10
Lamaque Gold Mines		4,50 BASE MET		4.00	4.05
Falconbridge	3,25 28,5 0	3,10	Noranda	54.00	55.87

PREFERRED STOCKS

The Bureau's preferred stock price index reached a new high for 1941 of 101.5 in August for a net gain of 3.1 p.c. between July and August. This compared with a gain of 1.8 p.c. between June and July. Tobacco issues with a loss of 1.2 p.c. against a gain of 5.2 p.c. the preceding month provided the only exception to the general upward movement. Greatest gains were made by pulp and paper up 5.6 p.c. as compared with 2.6 p.c. in July, milling issues up 5.3 p.c. and machinery and equipment which advanced 4.5 p.c. Lesser gains were made by power issues and foods, the former up 3.0 p.c. and the latter 2.4 p.c. above July averages. Advances by other groups were mainly fractional.

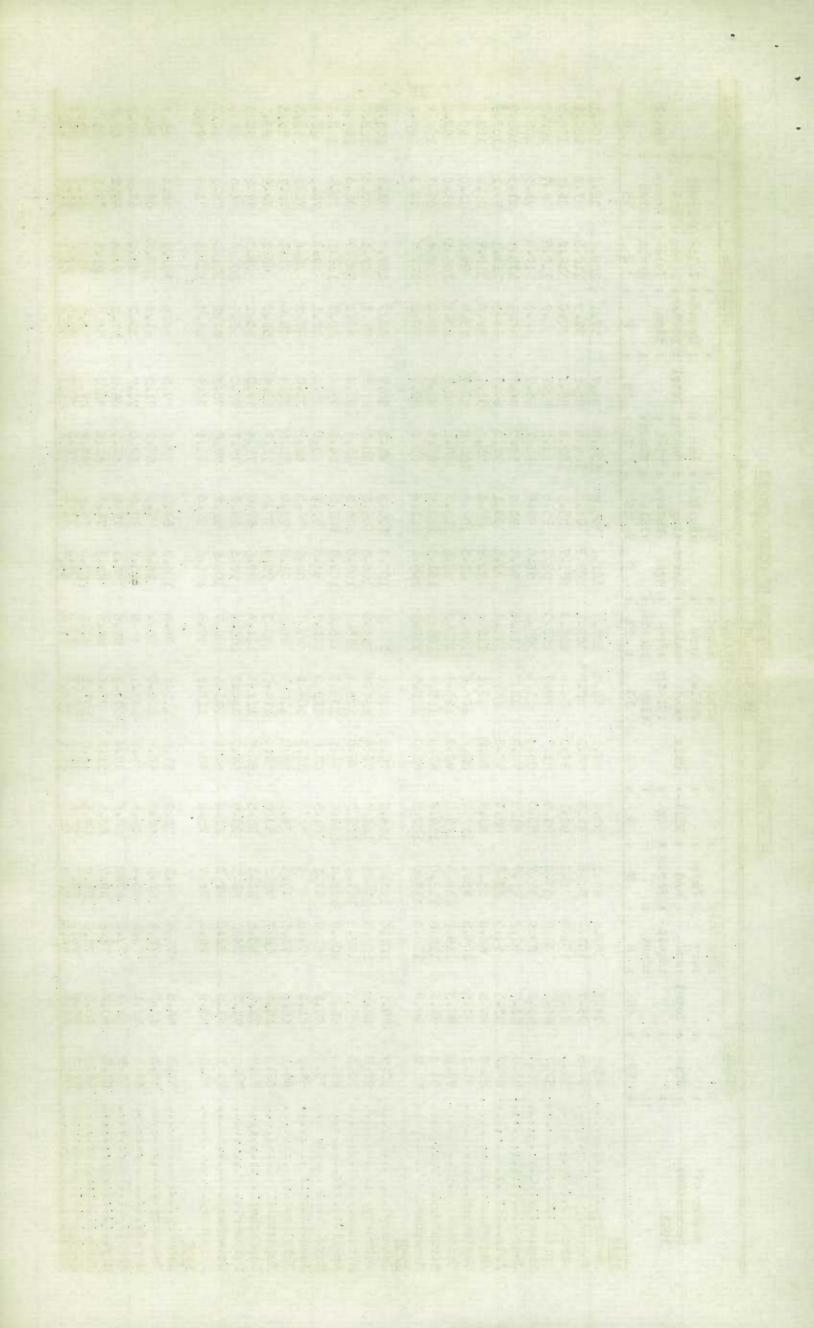
INDEX NUMBERS OF 30 PREFERRED STOCK PRICES, 1935-1941 (1935-1939=100)

		Jan.	Feb,	Mer.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	
1935	*****	88.7	89,0	85.9	83,5	82.5	82.5	84.0	85.5	83.5	83.8	87.5	89.0	
1936	00000000	90.3	93.1	92.0	91.7	90.0	91.09	95.9	97.2	101.1	104.7	109.9	113.3	
1937	0000000	119,7	1.21 .1	123,8	1.24.4	120.9	119,8	119.9	122,4	109.8	99.2	98.9	97.7	
1938	0 8 9 8 8 0 8 9	100.6	99.0	93.5	94,3	96.6	98.7	105.2	104.7	98.1	106.2	105.5	104.8	
1939		102.5	101.8	101,2	95.2	95.3	98,8	100.1	97.7	100.5	107.4	108.7	110.1	
1940	0 D a 6 0 0 0	110.7	109.7	108.8	108.9	96.7	86.9	89.0	93,9	99.1	100.7	103.0	101.7	
1941	00000000	101.4	97.5	98.7	97.9	96.3	96,8	98,5	101.5	_	-	-	-	



INVESTORS' MONTHLY IND: A NUMBERS OF COMMON STOCKS

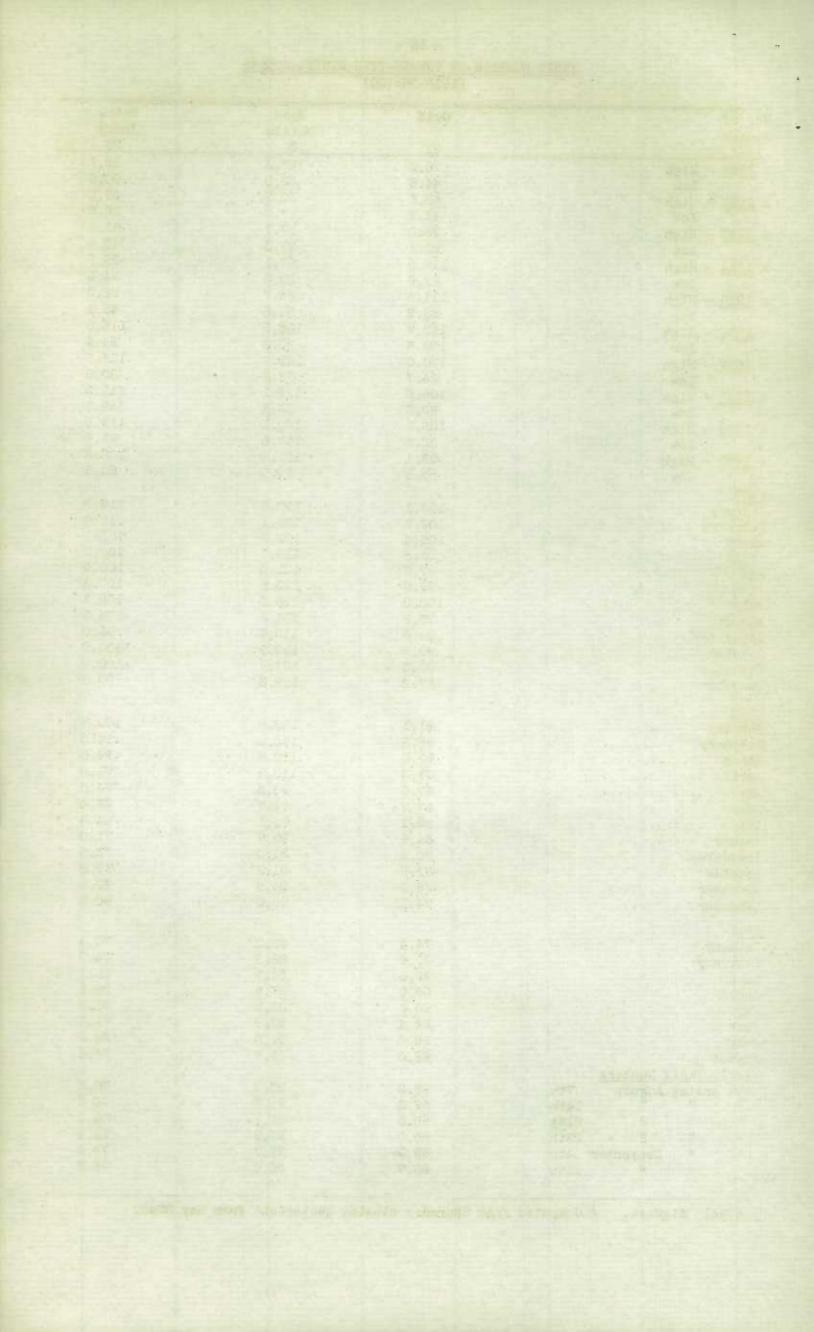
							(1935-3	9=100)				-				
Control Balling our pay their specimen, surgerishing to the property of the second sec	:GENERAL	4 8	O'D SANGER COMMENTS OF THE PARTY.				INDUS	TRIALS					UTIL	ITIES		: BANKS
	\$:	:Machin-		: :		:Tex-	:Food :		:	:		1			1
Number of	\$:	ery	: Pulp	2 2		:tiles	send :		:Build-	i In-		: Trans-	: Tele-	Power	:
Securities	: Total	: Total	and	: and	: Mill-:	Oils	sand	:Allied:	Bever	-:ing	: dust-	Total	: porta-	phone	and a	:
1941	2	2	:Equip-	: Paper	: ing :		:Cloth-	:Pro-	ages	:Mater-	: rial			: Tele-		: Total
	:	:	ment	:	: :		:ing	:ducts :		:ials	: Mines			graph :		1
	: 95	: 68	: 8	: 7	: 3 :	4	: 10	: 12	7	: 15	: 2	: 19	: 2	: 2	15	1 8
1939																
January	93.8	94.3	103.4	84.1	93.2	87.1	78.4	107.7	101.1	95 8	104.2	84.7	57.1	108.4	86.6	104.1
February	94.9	95.7	103.4	81.6	91.5	88 - 3	80.5	109.1	103.9	96.0	106.9	85-1	52.9	110.5	87.6	104.2
March	94.5	94.3	101.2	75.2	94.1	87.3	84.8	107.4	101.7	95.5	103.5	88 -1	49.0	112.2	93.3	104.0
April	87.7	86.7	88-8	57-2	84.2	81.7	78.7	105.3	93.2	85.8	94.2	83.1	40.9	110.5	88 = 7	102.3
May	90.4	89.6	89.9	59.7	93.0	85.4	81.5	109.8	96.0	89.6	95.7	85.7	42.6	112.9	91.5	103.5
June	88.4	86.7	91.3	61.7	91.2	76.9	83.3	111.6	99.4	92.6	96.0	86.7	46.9	113.9	91.5	103.9
July	88 • 7	87.5	94,3	63.2	88.4	77.3	88.6	113.4	99.5	93.1	97.0	84.7	44.3	113.1	89-1	103.6
August	85.8	84.8	86-8	55.3	89.6	74.2	89-1	112.4	93.8	87-4	95.4	91.1	39.6	110.7	85.5	103.0
September	91.2	92.5	106.2	95.1	117.6	82.6	106.6	106.3	86.5	104.5	105.2	83.7	75.9	99.4	81.0	95.8
Octobernossessesses	96.6	97.3	119.2	116.5	125.3	93.3	120.6	1133	96.8	115.7	98 • 6	90.7	83.5	105.1	89.6	99.0
November	94.4	94.5	112.8	113.0	118.9	87.3	122.9	108.5	101.6	112.5	97.4	88.7	68 - 2	106.6	89.7	102.9
December	92-2	90.9	113.6	118.0	120-0	82-0	125.5	112.1	104.2	111.6	93.0	90.7	70.8	107.7	92.3	103.1 0
1940																1
January	90.9	89.1	107.4	122.0	116.5	78.2	128.0	11.3.9	107.9	108.3	92.2	90.7	69-9	107.4	92.3	103.3
February	90.2	88.6	103.8	116.5	116.0	79.4	134.4	114.8	106.8	105.5	90.2	89.9	71.2	107.1	90.8	103.0
Marchessessessessessesses	90.3	87.5	107.2	114.0	113.7	78.0	135.4	115.6	107.9	105.3	88 - 3	93.4	84.0	107.7	92.0	104.0
April	88.4	85.1	105.9	122.4	113.0	74.1	135,7	115.0	109.9	105.2	84.9	93.4	82.7	106.1	93.2	102.4
Mayeesseesseesse	73.3	69.2	82.0	81.1	91.5	62.6	119:3	102.7	94.0	83.2	65.0	78-2	57.1	99.3	78.3	97.4
June	65.5	61.2	74.5	65.2	74.2	50.3	104.2	89.7	85.2	74.3	62.7	71.0	47.3	95.6	70.8	91.3
Julycenousessossoss	66.1	62.6	73.5	69-2	79.1	50.8	110.4	90.8	91.0	73.5	65.8	70.4	49.0	91.4	70.9	85.5
August	69.3	65.8	78.7	76.2	80.6	52.4	114.0	93.5	95.9	77.5	71.2	73.6	55.0	95.3	73.2	88.1
September	75.8	73.1	85.5	82.1	95.5	60.7	121-4	101.6	99.5	87.0	77.4	78.0	60.1	99.5	77.2	92.9
October		71.3	84.0	80.1	93.5	56.2	120.8	101.4	99.5	88 - 9	77.7	77.0	55.4	100.2	76-9	91.9
November	74.5	71.3	86.0	82.6	81.4	54 - 5	121.5	100.7	105.8	91.2	77.8	78.2	62.2	101.4	76.2	92.7
December	70.3	65.9	78 26	76.7	75.2	48.7	116-8	99.6	106.5	87.6	71.4	76.4	55.8	101.3	75.6	94.6
1941																
January	71.3	66.9	77.6	74.1	72.3	51.6	110.6	96.8	104.3	84.0	73.2	77.3	60.9	101.2	75.4	94.7
February		62.3	72.9	63.8	69.5	48.7	105.0	90.1	96.6		67.3	71.3	51.6	100.2	68.8	90.9
March		63.1	73.6	65.4	69.5	49.5	103.1	87.9	93.7	78.5	69.0	70.7	55.7	99.2	67.0	89.9
April		62.3	73.2	63.9	68.6	49.4	101.3	88.6	88.1	77.8	67.8	68.2	57.3	97.8	62.2	69.7
May		60.7	71.8	59.7	63.4	51.3	97.4	88.6	82.8	74.4	62.6	65.2	54.8	91.6	60.3	88.3
June		60.3	72.0	59.5	67.5	48.0	101.1	90.1	87.3	74.9	64-2		58 - 9	92.0		
July	67.5	64.0	76.3	66.1	67.5	48.4	105.7 106.3	90.5	94.3 95.7	77.8	72.3 71.5	67.1 70.6 71.2	65.8 70.0	93.0	62.0 65.3 64.4	89.0 89.7 89.7
August	67.8	64.4	76.8	70.2	72.4	49.1	106.3	91.8	40.7	79.7	71.5	17.00	70.0	94.6	04.4	0901



INDEX NUMBERS OF TWENTY-FIVE MINING STOCKS (1935-39=100)

io, of	Gold	Base	Total
Stocks	22	Metals 3	Index 25
1941	76.2	127.3	89,2
1929 - High	44.8	63.0	60.6
Low	53.6	32.9	45.2
1932 - High Low	41.2	17.0	32.6
	95.0	57.7	81.4
1953 - High	55.1	27.3	45.4
Low	119.0	67.1	99.9
1934 - High	87.6	50.0	74.8
Low	111.4	84.7	95.3
1935 - High	88.9	51.5	80.1
Low 1936 - High	115.7	128.9	118.8
Low	100.5	82.3	94.4
1937 - High	120.0	142.7	125.5
Low	84.7	73.3	80.8
	106.6	129.1	112.2
1938 - High Low	89.3	82.8	87.3
1939 - High	105.7	130.1	113.5
Low	82.5	109.6	91.9
	92.1	122.4	102.2
1940 - High		69.5	60.5
Low	55.8	05.5	00.0
939	107 7	122 0	110.2
anuary	103.1	122.9	110.8
Tebruary	102.9	126.1	108.1
farch	100.4	122.3	
pril	93.5	113.1	100.2
lay	97.3	121.4	
une	99.0	123,5	107.3
uly	100.0	126.0	108.7
lugust	95.8	124.2	105.6
September	84.6	119.4	96.0
October	90.5	119.9	100.9
lovember	90.3	121.7	100,9
December	89.2	119.3	99.3
1940			
January	91.1	119.6	100.9
Pebruary	86.5	115.3	96.2
Mar ch	82.0	112.8	92.5
pril	81.3	110.8	91.2
lay	67.6	88.5	74.5
fune	57.7	74.7	63.4
v.ly	59.1	75.1	64.8
August	64.6	83.7	71.0
eptember	70.8	91.0	77.5
October	72.9	91.3	79.2
November	76.3	94.5	82.4
December	74.9	90.0	80.2
1941			
January	74.4	89.2	79,4
February	70.6	83.2	74.9
March	70.0	84.7	75,1
April	69.0	87.6	75.1
ay	66.1	81.2	71.2
June	64.4	83.9	71.0
July	66.2	91.3	74,6
lugust	66.0	91.7	74.6
Weekly Index Numbers			
Week ending August 7th	66.2	92.9	75.2
11 11 11 11 14th	66.3	91.7	74.9
" " 21st	65.5	91.1	74.1
il II II 28th	66.0	91.2	74.4
" September 4th	65.9	91.7	74.6
ii llth		95.0	76.2

x Weekly figures. / Computed from Thursday closing quotations from May 22nd.



INDEX NUMBERS OF DOMINION OF CANADA LONG-TERM BOND PRICES AND YIELDS

Since the beginning of July Dominion of Canada long-term bond movements have tended toward higher levels, and the Bureau's index of prices, on the base 1935-1939=100 advanced from 100.8 for July to 101.2 for August. This marked the highest point reached since the outbreak of war, and was 2.1 p.c. above August, 1940. The increase occurred mainly during the first half of the month, and the daily index, which opened at 101.0, rose to 101.2 on the 6th, and agains to 101.3 on the 16th. It remained unchanged thereafter, to show a net gain for the month of 0.3 points. The index of yields fell from 95.8 for July to 95.4 for August. Provincials continued to show general advances. An index of representation Province of Ontario bond yields, based on information furnished by Wood, Gundy and Company, Limited, declined from 97.4 to 92.3, and the average yield of the issues included in the index dropped from 3.43 to 3.25.

British Consols closed 5/16 higher at 81 13/16, after ranging between 81 and 82, while the Dow-Jones average of selected United States bonds declined from 91.50 to 90.63.

MONTHLY INDEX NUMBERS OF DOMINION OF CANADA LONG-TERM BOND PRICES, 1935 - 1941,

(From data issued by A. E. Ames and Co. Ltd.)

(1935-1939=100)

	1935	1936	1937	1938	1939	1940	1941
January	100.5	98.1	102.1	99.8	102.1	97.4	100.8
February	99.0	99.5	100.0	100.0	102.2	98.1	100.9
March	99.4	99.9	97.7	100.3	102.9	98.1	101.0
April	99.3	100.1	97.3	101.1	102.2	98.9	100.9
May	100.0	100.2	97.9	101.8	101.6	99.2	100.8
June	98.9	101.2	98.8	101.5	102.5	98.5	100.5
July	99.1	102.0	99.0	101.3	102.6	98.6	100.8
August	99.3	103.1	99.5	101.2	101.7	99.1	101.2
September	96.2	103.4	99.6	100.1	94.3	99.5	-
October	93.1	101.6	98.6	100.6	95.7	99.7	-
November	97.4	101.9	98.7	101.8	97.7	100.1	
December	97.2	102.4	99.6	102.1	96.9	100.5	

MONTHLY INDEX NUMBERS OF DOMINION OF CANADA LONG-TERM BOND YIELDS, 1935-1941. (1935-1939=100)

	1935	1936	1937	1938	1939	1940	1941
January	102.4	106.5	94.1	99.2	93.5	103.3	96.3
February	105.9	103.6	99.0	98.6	93.8	101.9	96.1
March	104.1	102.4	105.0	97.9	92.1	101.9	95.8
April	104.5	101.8	106.2	96.2	93.8	100.2	95.9
May	103.0	100.9	104.6	94.6	95.0	99.8	95.9
June	105.8	98.0	102.5	95.4	93.0	101.4	96.4
July	105.2	95.5	101.8	95.7	92.9	101.1	95.8
August	104.4	92.6	100.8	96.1	94.5	100.0	95.4
September	112.8	91.8	100.6	98.0	108.7	98.9	0-9
October	113.9	96.0	102.8	97.2	106.3	98.6	
November	108.3	94.7	102.4	94.6	102.7	98.0	-
December	109.1	93.3	100.0	94.0	104.3	97.0	_

WEEKLY INDEX NUMBERS OF DOMINION OF CANADA LONG-TERM BONDS, 1941

Date June	5	Prices 100.5	Yields 96.5
	19	100.5	96.5 96.2
July	26	100.5 100.6 100.8	96.2 95.9 95.9
	10 17 24	100.9	95.9 95.9
August	31 7	101.0	95.6 95.6
	14	101.2 101.3 101.3	95.3 95.3 95.3

x Based upon an average of daily figures for the week ending on dates specified.

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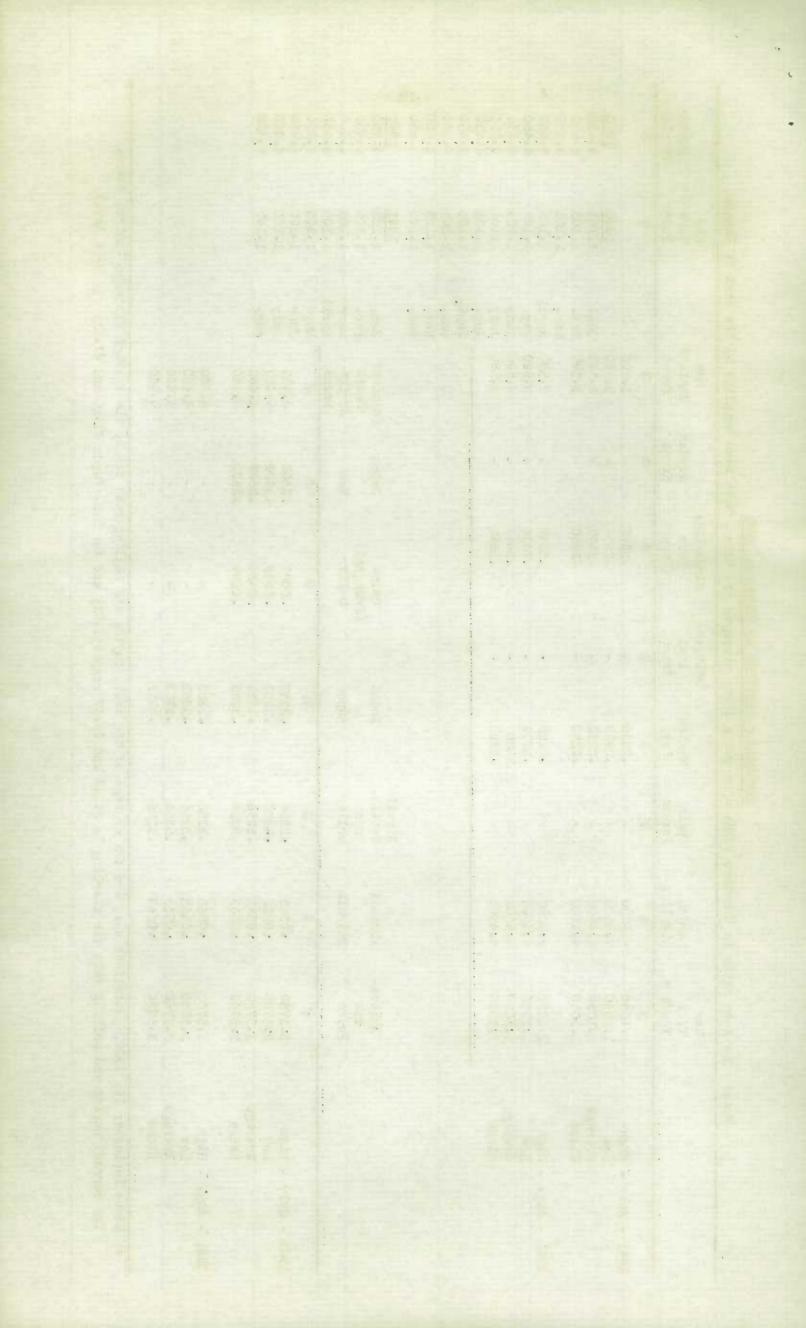
EXCHANGE QUOTATIONS AT MONTREAL, 1941

Note: The noon rates in Canadian Funds upon which these averages are based, have been supplied by the Bank of Canada.

		New York Funds +	London Sterling +	Spain Peseta	Mexico Peso	Switzer- land Franc	xArgentine Peso (Paper)	Sweden Krona	New Zealand Pound		New York Funds	London Sterling
		\$	\$	\$	\$	\$	\$	\$	\$		\$	\$
.941 - July	- High	1.1050	4.4500	-	-2280	-	-2642	_	3.590			
	Low	1.1050	4.4500		.2280		•2634	. a a = 30	3.590		1940	1940
	Average	1.1050	4.4500	-	-2280	HOUSE-111	.2640	-	3.590	Jan.	1.105	4.450
	Close	1.1050	4.4500	-	.2280	-	-2640		3.590	Feb.	1.105	4.450
										Mar.	1.105	4.450
941 - Aug.	- High	1.1050	4.4500	-	- 2280	-	-2647	_	3.590	April	1.105	4.450
	Low	1.1050	4.4500	-	.2279	-	-2638	11112	3.590	May	1.105	4.450
	Average	1.1050	4.4500	-	2280	-	•2643	-	3.590	June	1.105	4.450
	Close	1.1050	4.4500	-	-2280		.2640	-	3.590	July	1.105	4.450
										Aug.	1.105	4.450
										Sept.	1.105	4.450
										Oct.	1.105	4.450
										Nov.	1.105	4.450
										Dec.	1.105	4.450
				Straits							1941	1941
		Austra-	xBrazil	Settle-	Ind	ia	China	Japan	Union of	Jan.	1.105	4.450
		lia		ment			(Shanghai)		South	Feb.	1.105	4.450
		Pound	Milreis	Dollar	Rup	ee	Dollar	Yen	Africa	March	1.105	4.450
									Pound	April	1.105	4.450
		\$	\$	\$	\$		\$	\$	\$	May	1.105	4.450
941 - July	- High	3.5760	•0563	•5256	• 33	53	•0603	-2602	4.460	June	1.105	4.450
our our	Low	3-5760	-0562	-5256	• 33		•0569	-2602	4.460	July	1.105	4.450
	Average	3.5760	.0562	•5256	•33		.0584	.2602	4.460	Aug.	1.105	4.450
	Close	3.5760	•0563	-5256	• 33		.0589	-2602	4.460			
	Halalide Hir											
1941 - Aug.	- High	3.5760	•0565	-5256	• 33	53	- 1999	-	4.460			
0	Low	3.5760	•0562	•5256	•33		- 10	-	4.460			
	Average	3.5760	•0563	•5256	•33			- 37	4.460			

⁺ Since September 16, 1939, quotations used are the average of the daily buying and selling rate set by the Foreign Exchange Control Board.

The current buying and selling rate for sterling is \$4.43 and \$4.47 respectively and for U.S. funds \$1.10 and \$1.11. (x Free Rate).



MONTHLY INDEXES OF AMERICAN STOCK PRICES, 1937-1941 Issued by the Standard Statistics Company, Inc., New York (1926=100)

	Total	: Industrials :	Railroad :	Utilities
	420 Stocks	: 350 Stocks	30 Stocks :	40 Stocks
1937		1		
April	124.5	146.5	60.1	100.7
May	116.3	136.7	57.1	94.1
June	113.6	134.0	53.9	91.3
July	117.8	139.4	52.1	95.9
August	120.5	143.5	50.9	97.0
September	106.4	126.2	42.6	89.2
October	91.4	107.4	35.4	81.3
November	82.9	96,1	31.4	79,5
December	82.2	95.2	31,2	78.8
1938				
January	81.6	95.7	29.0	75.7
February	80.7	95.7	28.3	71.2
March	77.9	92.7	25.5	68.5
April	70.7	84.2	20.9	64.0
May	73.9	87.4	21.8	69.5
June	73.1	86,4	20.5	69.2
July	88.0	105.3	27,3	76.5
August	89.5	108,0	27.8	75,0
September	86.0	103.9	25.5	72.2
October	91.1	109,6	28.1	77,4
November	94.7	113.6	30,0	80.9
December	92.0	110.6	28.8	77.9
3 07 0				
1939	02. 0			
January	91.8	109.3	29.8	81.2
February	90.1	1.05 .3	28.0	83 8
March	91.7	108.0	29.7	85,8
April	81.9	95,9	24.8	80.0
May	83.1	97.0	25.0	82.4
June	86.0	100.5	25.9	84.7
July	86.1	100.5	25.7	84.9
August		100,5	25,4	87.9
Scptember	92.4	109.4	29.7	84.3
October	95.3	112,7	32.9	86.0
November	94.2	110.9	31.6	87.3
December	91.8	107, 9	29.6	86.7
1940				
January	92.7	108.8	29,6	88.4
February	91.5	107.3	28.7	87.6
March	91.5	107.5	28.9	87.1
April	92.9	109.2	29,1	87.8
May	83.0	97.3	25.4	80.6
June	73.3	84.8	22.7	75.1
July	76.1	87.2	24.4	80.1.
August	77.5	89.1	24.9	80,3
September	80.9	93 , 7	27.0	81.0
October	81.4	94.5	27.4	80,2
November	82.1	95.8	27.8	79.0
December	80.4	94.0	26.4	77.6
1941				
January	80.5	93.7	27.7	78.0
February ,	75.9	87.9	26,4	.74.8
March	76.0	88:2	26,6	74.5
April	73.8	85,6	26.9	71.,2
May	73.0	85,6	26.7	67.5
June	75.3	88.3	26.7	89.8
July	78.8	93.2	27.8	70.0
August, 2nd week	78.0	92.3	27.8	68.9

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