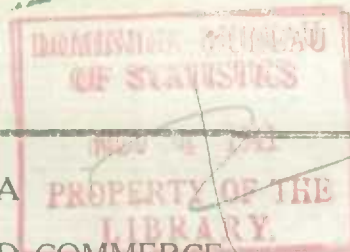


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CANADA
DEPARTMENT OF TRADE AND COMMERCE
DOMINION BUREAU OF STATISTICS
INTERNAL TRADE BRANCH

Vol. 19

No. 9

PRICES & PRICE INDEXES

SEPTEMBER 1941

Wholesale Prices
Retail Prices
Security Prices
Exchange

Published by Authority of the Hon. James A. MacKinnon, M.P.,
Minister of Trade and Commerce.

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OTTAWA

1941

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Issued November 3rd, 1941.

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Minister of Trade and Commerce
DEPARTMENT OF TRADE AND COMMERCE
DOMINION BUREAU OF STATISTICS - CANADA
INTERNAL TRADE BRANCH

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PRICE MOVEMENTS, SEPTEMBER, 1941

WHOLESALE: Exactly equalling the rise of the preceding month, the Bureau's weekly composite index of 567 commodity prices at wholesale advanced a further 0.9 points to 92.8 (1926=100) in the final week of September. Of the eight major groups comprising the composite index, six showed increases; fibres, textiles and textile products moved up 1.6 points to 96.2, while vegetable products advanced 1.1 to 79.0, and animal products 1.3 to 98.1. Iron and steel products and non-ferrous metals were unchanged at 111.9 and 78.2 respectively. Largely responsible for group gains were sharp price increases for vegetable oils and tea in the vegetable group, raw furs and oils and fats in the animal group, and soap in the chemical group. In the industrial materials index, the sensitive group of 18 commodities advanced from 79.8 in the final week of August to 80.7 at the end of September, and this was reflected in an increase of 0.7 points to 91.6 for the composite series. The stable group of 12 commodities held unchanged at 110.6. Canadian farm product prices gained slightly to 72.9 from 72.6, influenced by higher prices for grains and hay in the field products section. Animal products fell fractionally from 99.3 to 99.2 following declines in livestock, poultry, eggs and wool which more than offset a moderate increase for hides and skins and fresh milk.

COST OF LIVING: (Wartime increase 13.8 per cent - from 100.8 to 114.7) The Dominion Bureau of Statistics cost-of-living index advanced from 113.7 on August 1 to 114.7 on September 2, 1941. This index which has been specified as the basis for calculating cost-of-living bonus adjustments under Order-in-Council P.C.7440 has increased 13.8 per cent. between August, 1939, and September, 1941. The increase in the September index again was due predominantly to food prices, although clothing and home furnishings also advanced appreciably. The food index moved up from 121.3 to 123.3 between August 1st and September 2nd, with all sub-groups except vegetables and cereals showing increases. Dairy products and eggs recorded the largest advances. Other group indexes moved as follows between the two dates noted above: Fuel and light from 110.5 to 110.9, clothing from 115.7 to 117.4, home furnishings and services from 114.3 to 115.8, and miscellaneous from 106.1 to 106.4. Rents remained unchanged at 109.7.

SECURITIES: Continuing the hesitant recovery which has been a feature of domestic security markets for the past three months, the Investors' composite weekly index on the five-year base, 1935-39=100, advanced from 68.0 at the end of August to 70.1 for the week of September 25th. At this point price averages were at their best levels since the third week of January. Accounting for the increase was a firmer tone in all sections with the exception of transportation stocks which registered a minor decline. Most significant group gains were recorded by machinery and equipment, up 5.5 per cent to 80.7, power and traction 5.1 per cent higher at 68.2, milling up 4.6 per cent to 75.3, industrial mines 4.5 per cent to 74.9 and oils 3.1 per cent to 50.3. A composite index of 25 representative mining stocks advanced 0.8 per cent to 75.0. There was a decline of 0.8 per cent to 65.5 in the index for 22 golds, but base metals moved 3.1 per cent higher to 94.0. Prices of Dominion of Canada long-term bonds were steady during the month at an index level of 101.3.

SUMMARY OF PRICE INDEXES

(1926=100 for Wholesale Prices)

(1935-39=100 for Cost of Living and Security Prices)

	Sept. 1940	Aug. 1941	September, 1941			
			Week ended -			
			4th	11th	18th	25th
WHOLESALE						
General - 567 Price Series	83.0	91.8	92.1	92.4	92.7	92.8
Industrial Materials	78.2	90.8	91.2	91.4	91.6	91.6
Canadian Farm Products	63.8	72.1	72.8	73.8	73.1	72.9
COST OF LIVING -(1st of month)	106.4	113.7	114.7			
Investors' Price Index (95 common stocks) ...	75.8	67.8	69.2	71.3	73.1	70.1
68 Industrials	73.1	64.4	65.4	68.1	69.9	66.6
19 Utilities	78.0	71.2	73.9	74.6	76.2	73.5
Mining Stock Price Index (25 stocks)	77.5	74.6	74.6	76.2	76.8	75.0
22 Golds	70.8	66.0	65.9	66.7	67.0	65.5
3 Base Metals	91.0	91.7	91.7	95.0	96.1	94.0
Dominion of Canada Long-Term Bonds -						
Price Index	99.5	101.2	101.3	101.3	101.3	101.3
Yield Index	98.9	95.4	95.3	95.3	95.3	95.0
FOREIGN EXCHANGE QUOTATIONS - noon rates						
(Bank of Canada) at Montreal						
U.S. dollars x .....dollars	1.105	1.105	1.105	1.105	1.105	1.105
Sterling x .....dollars	4.450	4.450	4.450	4.450	4.450	4.450

* Week ends Friday instead of Thursday. x Average of daily buying and selling rates set by the Canadian Foreign Exchange Control Board since September 18, 1939.

REVIEW OF IMPORTANT COMMODITY MARKETS

WHEAT AND OTHER GRAINS: Increases were noted for all cash grain prices during September, with most substantial advances occurring in the coarse grains section. Wheat, No.1 Manitoba northern, Fort William and Port Arthur basis, closed the month $2\frac{1}{4}$ ¢ per bushel higher at 73 $\frac{7}{8}$ ¢, while No.2 northern finished up 1 $\frac{7}{8}$ ¢ at 71¢ and No.3, $2\frac{1}{8}$ ¢ at 69 $\frac{1}{8}$ ¢. In western Canada, wet weather continued to hamper threshing operations in September and further grade reductions were expected. According to a report issued by the Agricultural Branch of the Dominion Bureau of Statistics on September 10, Canada's total wheat production for the current crop year will be 306,459,000 bushels or 244,931,000 bushels below the 1940 harvest. Visible supplies of domestic wheat at the end of the month totalled 477 million bushels as compared with 390 million bushels at the end of September, 1940. Exports of Canadian wheat to all destinations were 11 millions for September as against 12.0 million in August.

In the southern hemisphere, crop conditions showed some deterioration, the Argentine situation reflecting late frost damage coupled with dry weather. Dryness also continued in New South Wales which contains 3/10 of the Australian wheat acreage. Throughout the remainder of the country conditions were favourable. A 1941 wheat production of 1,430 million bushels for Europe has been estimated as compared with a 1930-34 average of 1,516 million bushels.

In the coarse grains section domestic prices recorded further substantial advances, reflecting an eastern Canadian feed shortage due to the mid-summer drought and greatly increased feed requirements in all sections of the country. No.1 feed barley stood at 56¢ per bushel in September 30 against 48 $\frac{5}{8}$ ¢ on August 30, while No.2 C.W. oats gained 2 $\frac{3}{8}$ ¢ in the same interval to 50 $\frac{5}{8}$ ¢. Considerable export demand for rye lifted No.2 C.W. from 54 $\frac{5}{8}$ ¢ at the end of August to 63 $\frac{3}{8}$ ¢ on September 30. Crushers' requirements advanced quotations for flax No.1 C.W. to a peak of \$1.61 $\frac{1}{2}$ per bushel on September 15 and 19, though prices subsequently eased to \$1.58 at the close for a net increase of 11¢

Description (Basis, cash, per bushel, Fort William and Port Arthur)	1940	1941	1941
	September	August	September
	¢	¢	¢
No.1 Manitoba Northern wheat	71.7	73.3	72.6
No.2 Canada Western oats	30.4	45.3	49.3
No.2 Canada Western rye	42.9	54.7	62.0
No.1 feed barley	34.5	48.1	52.6
No.1 Canada Western flax	124.3	145.4	154.7

FLOUR AND OTHER MILLED PRODUCTS: With the exception of Ontario winter wheat flour there was no change in domestic flour prices during September. At Toronto, first patent spring wheat flour carlots held at \$4.95 per barrel of 2-98's cotton while quotations for a similar grade at Winnipeg remained at \$5.10 per barrel. Millers reported domestic demand good following steadier prices while exports, except to the British West Indies and Newfoundland, were slack. No orders were reported from the Cereal Import Committee (British Government buying agency) until the third week of the month and these were for limited amounts only. The September 20th price quoted for vitaminized flour for export to the United Kingdom was 26s. 3d. per 280 pounds, jute, f.o.b. Montreal seaboard, October shipment. Scarcity of Ontario winter wheat has kept flour made from this cereal at a high level, though a closing quotation for the month of \$5.40 per barrel, carlots, Toronto, indicated a net drop of 10¢ under the final week of August. Among other milled products oatmeal and rolled oats prices continued firm, due to further sharp advances for oats, but current price levels are held responsible for less active demand than is usual at this time of year. Rolled oats and oatmeal quotations at Toronto each moved up 20¢ per bag to final monthly levels of \$3.25 per 80-lb. sack and \$3.90 per 98-lb. bag respectively. Cornmeal advanced 15¢ during the same interval to \$3.30 per 98-lb. sack, f.o.b. Montreal. In the milled feeds section, following removal of fixed domestic prices set by the Wartime Prices and Trade Board, quotations on bran and shorts, Ontario and Montreal rate points, advanced \$4.00 per ton each during September to finish at \$28.50 and \$29.50 respectively. Domestic demand continued to exceed supply, while exports were still banned.

Description	(See dates above)		
	\$	\$	\$
Flour No.1 patent, per barrel, f.o.b.			
Ontario and Montreal lake and rail points..	5.64	5.03	4.95
Rolled Oats, Toronto, per 80-lb. bag	2.28	2.91	3.23
Bran, carlots, f.o.b. Ontario lake and rail points	23.25	24.50	27.75

LIVESTOCK: Livestock markets, those for lambs excepted, held firm to higher in September and the Bureau's livestock price index rose from 114.6 in August to 115.2. Calf markets led the advance with a 4 p.c. rise, steers moved up less than 1 p.c., and hogs remained unchanged, while lamb prices dropped almost 8 p.c. Offerings of cattle were well above those of a year ago but markets continued to absorb supplies. Shipments of cattle to plants and yards at 149,742 head were 39,329 head more than in August and 34,298 head greater than in September 1940. Buying for export account proceeded cautiously as third-quarter quota shipments to the United States neared completion. This was reflected more in western centres than in eastern areas. At Winnipeg good steers, up to 1050 pounds, held at \$8.75 per cwt. for the first two weeks of September and then eased gradually to \$8.50 per cwt. by the week of the 25th. This same grade at Toronto rose from \$8.85 to \$9.00 per cwt. between the opening and closing weeks of the month. Corresponding September 1940 closing prices at these respective centres were \$7.00 and \$7.97 per cwt. Although lamb prices averaged lower than in August, most of the early losses were recovered by the end of the month.

<u>Description</u>	<u>1940</u> <u>September</u>	<u>1941</u> <u>August</u>	<u>1941</u> <u>September</u>
Good steers up to 1050 pounds, per cwt.	\$	\$	\$
at Toronto	8.46	8.79	8.95
Winnipeg ...	7.19	8.70	8.60
Good veal calves, per cwt. at Toronto	11.11	12.36	12.75
Winnipeg ...	8.70	9.88	10.58
Hogs Bl, dressed, per cwt. at Toronto	9.16(a)	14.62	14.65
Winnipeg ...	8.45(a)	13.59	13.55
Lambs good handyweight, per cwt. at Toronto	9.18	12.01	10.89
Winnipeg ...	7.77	10.11	9.38

(a) Bacon hogs live weight. Estimated at about 75 p.c. of dressed weight.

BUTTER: Declines at five of six representative cities, ranging from 2.2¢ at Toronto to 1.4¢ at Winnipeg, brought the September average of butter to 36.1¢, 4.5 p.c. below the August average. Although domestic disappearance increased from 24.8 million lbs. in August to 26.3 millions in September,* total stocks increased 9.8 p.c. from September 1 to 68,862,631 lbs. at October 1. This was 16.4 p.c. higher than the same month last year. October 1 cold storage stocks were estimated at 48,971,445 lbs., 12.8 p.c. above September 1, and 14.2 p.c. above October 1, 1940. In view of the easier supply situation and uncertain export prospects, the market remained bearish with trading light and unsteady.

<u>Description</u>	<u>(See dates above)</u>		
Jobbing price of first-grade creamery butter, per pound at	¢	¢	¢
Montreal	24.4	37.9	36.0
Toronto	24.4	38.3	36.1

* September figure excludes exports and imports, very small.

EGGS: Despite unusually high production for the season, egg prices continued to advance in September, raising the index for eight cities 6.4 p.c. to 84.9; in September 1940, it stood at 68.1. Increases were general in all eight cities and for all grades, with the exception of a 0.7¢ decline for A's at Vancouver. This was ascribed to unseasonably high production of this grade and to the pressure of increasing supplies of pullet eggs in this area. Grade A large eggs averaged 40.9¢ for the Dominion, 2.5¢ above the August 1 average. No current stocks were exported during the month: hence prices were based largely on domestic supply and demand, and were highly sensitive to movements in the principal domestic markets, Montreal and Toronto. Following a short-lived mid-month break on these markets, due to continuing large supplies of higher grades, western markets slumped, and were just recovering at the end of the month. Grade C's held steadier than the higher grades, supported by a transfer of demand from A's and B's at their relatively high price levels. The undertone of the market was much strengthened by the order of the special Products Board that all eggs of exportable grades in storage be released for export. The Agricultural Branch of the Dominion Bureau of Statistics estimated cold storage stocks at October 1 as 7.1 million dozen as against 11.1 million on September 1 and 7.4 million on October 1, 1940. Quality of offerings continued to improve throughout the month with the coming of cool weather.

<u>Description</u>	<u>(See dates above)</u>		
Grade A large, per dozen, at Montreal	¢	¢	¢
Toronto	37.6	39.4	42.3
	35.9	38.5	41.6

COTTON: For Canada, the most important events of the month were the United States Government's decision to export as much as 1,500,000 bales a year from government-owned stocks at a basic price of 13 $\frac{1}{4}$ ¢ for middling 15/16" at Carolina mill points, and the decision to subsidize by 2 $\frac{1}{2}$ ¢ per pound from September 29 to October 1, exports to Canada up to 5,000 bales from commercial stocks. It was proposed to maintain a subsidy thereafter but at a rate changed frequently to avoid hardship on other Western Hemisphere cotton-exporting countries, chiefly Brazil. These export activities meant that laid-down price at Montreal would be about 13.55¢ for United States middling 15/16", and about 12.50¢ for Brazilian. Canadian manufacturers have shown a preference for United States cotton, particularly in the higher grades: it is probable that they will pay the higher price for some United States grades and continue to use Brazilian cotton for other needs. Comparison by prices alone ignores considerations of the availability of exchange.

Trading was firm but sensitive on the New York market throughout September. In the second week of the month, prices reached a new high since 1929, supported by the general trend of commodity markets and the shortage of contracts due to producers' holding. The peak was 18.50¢ for May futures on September 10. Publication on September 8 of a government crop estimate still 200,000 bales over the average of commercial estimates had little apparent influence on the market; but in the third week a break resulted from profit-taking before the peak of the crop reached the market and from announcement on September 18 of a government plan of low-priced export of 1937 surpluses. However, continued buying strength, the general price trend, and announcement on September 27th of a government subsidy on exports to Canada combined to push the market up again to close 1¢ to 1.25¢ below peak levels.

Description	1940	1941	1941
	September	August	September
	¢	¢	¢
Raw Cotton 15/16", per pound, at New York (Canadian funds)	11.8 (a)	20.8	21.8

(a) 7/8".

LUMBER: Active domestic demand and increased export movements strengthened lumber markets in September and an index of wholesale prices including export quotations rose from 125.7 in August to 127.0. Hard maple 4/4 f.a.s. rose \$2.50 to \$95.00 per M bd.ft. f.o.b. Toronto. Hemlock 2" mill run and culls each advanced \$1.08 per M bd.ft. and the export price of cedar shingle No.1 XXXXX moved up from \$4.24 to \$4.37 per square f.o.b. mill western wholesale. Construction contracts continued to absorb large quantities and exports to the United States for the first seven months of 1941 were estimated at about 57 p.c. greater than for the corresponding period of 1940. Owing to difficulty in obtaining certain specifications, new orders regarding priorities were issued by the Canadian Timber Controller, and exports of fir logs from Canada were officially banned as from August 27. British Columbia timber scaled for the first seven months was reported at 2,061,047,000 ft. b.m. compared with 1,952,977,000 ft. for the corresponding period in 1940.

(See dates above)

Description (Price Indexes 1926=100)

Pine lumber	112.4	126.7	126.7
Spruce lumber	105.1	121.4	121.4
Cedar lumber	120.5	156.0	159.6
Fir lumber	106.2	120.5*	120.5

* Revised.

INDEX NUMBERS OF INDUSTRIAL MATERIAL PRICES
(1926=100)

	No. of Price Series	Yearly Average 1940	Sept. 1940	July 1941	Aug. 1941	Sept. 1941
INDUSTRIAL MATERIAL PRICES	30	79.0	78.2	89.3	90.8	91.5
Stable	12	101.7	104.5	110.5	110.6	110.6
Sensitive	18	66.8	64.5	77.5	79.5	80.6
Manufacturing	13	65.9	63.1	77.6	79.7	80.5
Food	5	66.5	68.4	77.2	79.0	80.8

SUMMARY TABLES OF CANADIAN WHOLESALE PRICE INDEX NUMBERS
(1926-1941)

	General Wholesale Price Index	Consumers' Goods	Producers' Goods	Building Materials	Raw and Partly Manu- factured Goods	Fully and Chiefly Manu- factured Goods	Canadian Farm Products	Principal Imports	Principal Exports	Industrial Materials	Thirteen Sensi- tive Materials
1913	64.0	62.0	67.7	67.0	63.8	64.8	64.1	73.0	64.7	-	-
1920	155.9	136.1	164.3	144.0	154.1	156.5	160.6	158.8	158.1	-	-
1929	95.6	94.7	96.1	99.0	97.5	93.0	100.8	94.2	92.2	91.8	87.2
1933	67.1	71.1	63.1	78.3	56.6	70.2	51.0	73.0	55.2	54.1	43.8
1939	75.4	75.9	70.4	89.7	67.4	75.3	64.3	84.7	63.5	69.0	57.0
1940	82.9	83.4	78.7	95.6	75.3	81.5	67.1	96.0	71.9	79.0	65.9
<u>1939</u>											
July	72.6	73.4	66.6	88.5	63.1	72.8	62.6	80.6	59.7	64.9	52.7
August	72.3	72.7	66.7	90.2	62.8	72.6	58.4	80.5	59.9	65.3	52.9
September	78.4	77.6	74.5	91.3	70.9	77.8	64.3	89.3	68.1	75.0	63.4
October	79.6	80.1	74.4	92.8	71.7	79.4	64.8	91.9	67.9	77.4	69.9
November	80.4	80.7	75.4	93.9	72.1	80.3	64.9	93.7	68.5	77.9	69.3
December	81.7	81.4	78.1	94.2	74.4	81.2	69.0	94.7	71.5	78.8	69.0
<u>1940</u>											
January	82.6	82.4	78.9	93.6	75.3	81.5	70.0	94.9	72.6	80.1	69.5
February	82.8	82.9	79.2	93.5	75.7	81.7	70.3	95.3	73.2	79.5	67.9
March	83.2	83.2	79.9	94.1	76.3	81.9	71.3	94.6	74.1	79.7	68.0
April	83.1	82.6	80.3	94.2	76.8	81.5	72.1	94.5	74.5	79.4	67.3
May	82.2	82.3	78.7	94.3	75.2	80.5	68.0	94.4	71.5	78.6	66.5
June	81.6	82.5	77.2	94.3	74.0	80.0	64.3	95.0	69.4	77.9	65.3
July	82.6	83.7	77.7	95.3	74.9	80.7	64.4	96.5	70.0	78.7	64.8
August	82.6	83.5	77.9	96.7	73.8	81.3	62.7	96.2	70.4	78.1	63.9
September	83.0	84.0	78.3	97.6	74.3	81.6	63.8	96.9	71.3	78.2	63.1
October	83.3	84.1	78.4	98.0	74.8	81.8	64.6	97.8	71.6	78.8	64.0
November	83.9	84.8	78.8	98.2	76.1	82.4	66.9	98.1	72.3	79.8	66.0
December	84.2	85.2	79.1	98.0	76.1	83.0	67.1	98.0	72.3	79.1	64.7
<u>1941</u>											
January	84.6	85.5	79.7	98.7	76.6	83.4	67.2	98.3	72.8	80.1	65.7
February	85.2	85.7	80.6	100.1	77.7	83.7	68.3	98.6	73.8	81.2	66.9
March	85.9	86.2	81.3	100.6	78.9	84.2	69.1	99.9	74.4	82.3	68.6
April	86.6	87.0	81.6	100.7	79.3	85.3	69.5	100.6	74.5	83.4	70.8
May	88.5	88.6	83.3	107.5	80.9	86.8	69.6	103.3	76.0	86.5	73.6
June	90.0	90.6	84.3	108.4	81.8	88.8	71.0	103.9	77.1	88.0	75.4
July	91.1	92.0	84.5	109.0	82.4	90.2	71.7	105.7	77.0	89.3	77.6
August	91.8	93.3	84.5	110.6	83.3	90.8	72.1	107.6	76.5	90.8	79.7
September	93.2	95.2	85.6	111.3	84.6	92.4	73.3	108.8	77.2	91.5	80.5

COMPONENT CLASSIFICATION
(1926=100)

Commodity	: No.of :Yearly : : : : : : Price :Average: Sept.: July : Aug. : Sept. : Series: 1940 : 1940 : 1941 : 1941 : 1941					
Total Index	567	82.9	83.0	91.1	91.8	93.2
1. Vegetable Products	135	72.1	69.8	78.5	77.7	79.0
Fruits	15	82.0	82.3	86.3	94.7	96.4
Fresh	4	84.8	86.0	88.5	98.8	100.8
Dried	5	79.1	75.6	79.7	82.2	83.7
Canned	6	67.9	66.9	80.0	82.3	82.4
Grains	23	55.7	50.9	56.4	55.9	56.9
Flour and Milled Products	12	74.4	73.5	80.4	73.8	76.1
Bakery Products	2	84.9	85.4	86.2	86.8	86.8
Vegetable Oils	8	73.9	68.9	119.7	121.8	128.6
Rubber and Its Products	9	69.1	71.4	75.5	75.8	75.6
Sugar and Its Products and Glucose	8	101.3	103.8	119.4	119.6	120.3
Tea, Coffee, Cocoa and Spices	15	88.5	87.4	110.9	111.2	117.5
Vegetables	13	65.3	55.6	72.5	68.7	65.9
II. Animals and Their Products	76	79.1	78.7	93.4	96.9	100.1
Fishery Products	16	82.8	84.9	92.3	93.8	98.2
Furs	9	58.8	57.0	78.0	78.0	95.6
Hides and Skins	6	93.7	79.1	100.6	105.6	111.1
Leather, Unmanufactured	9	104.1	98.2	108.3	109.3	109.9
Boots and Shoes	2	101.2	101.7	102.1	103.0	105.9
Live Stock	4	94.6	98.1	113.9	114.6	115.2
Meats and Poultry	10	79.9	82.9	100.0	101.3	101.6
Milk and Its Products	12	78.7	73.9	92.0	97.7	101.3
Fats	5	46.4	45.3	69.5	78.0	85.4
Eggs	3	63.9	68.1	71.8	79.8	84.9
III. Fibres, Textiles and Textile Products	85	83.8	83.8	92.5	94.0	96.7
Cotton, Raw	2	69.6	68.0	109.7	113.7	119.0
Knit Goods	3	88.4	88.9	93.2	98.0	104.1
Flax, Hemp and Jute Products	10	67.1	66.0	94.1	90.7	90.8
Silk, Raw	9	51.4	49.7	61.0	70.3	70.3
Silk Hosiery	2	72.2	71.7	67.5	73.1	73.1
Silk Fabrics	4	69.0	69.0	69.0	69.0	69.0
Artificial Silk Products	5	49.0	48.5	48.9	48.9	50.4
Wool, Raw	3	91.3	91.0	95.7	96.4	96.0
Wool Hosiery and Knit Goods	5	106.3	108.1	108.4	108.8	108.8
Wool Cloth	6	104.8	105.9	104.4	105.5	105.5
Cotton fabrics	19	79.4	79.7	89.1	91.3	95.9
IV. Wood, Wood Products and Paper	49	88.8	91.4	96.5	97.7	98.3
Newsprint and Wrapping Paper	2	73.8	74.0	74.0	74.0	74.0
Lumber	33	103.6	107.3	122.0	125.7	127.0
Pulp	3	102.8	111.4	108.9	108.9	108.9
Furniture	10	89.4	90.0	99.9	99.9	102.8
V. Iron and Its Products	44	104.0	106.0	x111.6	111.6	111.6
Pig Iron and Steel Billets	3	100.4	100.4	101.7	101.7	101.7
Rolling Mill Products	14	109.6	110.2	117.0	117.0	117.0
Hardware	16	90.9	90.9	x 92.9	92.9	93.1
Wire	3	97.2	97.2	100.4	100.4	100.4
Scrap	5	95.9	98.8	x109.4	109.4	109.4
VI. Non-Ferrous Metals and Their Products	18	76.9	77.3	78.2	78.2	78.2
Brass and Copper Products	6	83.5	84.8	86.6	86.6	86.6
Lead and Its Products	2	62.1	62.1	62.1	62.1	62.1
Tin Ingots	2	87.6	86.1	93.0	92.4	92.5
Zinc and Its Products	2	58.7	58.8	59.2	59.2	59.2
Iron and Non-Ferrous Metals and Their Products (V and VI above)	62	95.0	96.4	100.5	100.5	100.5

x Revised.

- 7 -
COMPONENT CLASSIFICATION
(1926=100)

Commodity	No. of Price Series	Yearly Average 1940	Sept. 1940	July 1941	Aug. 1941	Sept. 1941
VII. Non-Metallic Minerals and Their						
Products	83	89.3	90.7	96.3	97.5	98.3
Clay and Allied Material Products	10	86.5	85.9	94.2	94.2	94.2
Coal	13	101.3	104.4	109.4	109.5	111.6
Coke	5	121.4	121.4	121.4	122.0	122.5
Manufactured Gas	3	102.5	102.9	103.5	103.5	103.5
Glass and Its Products	6	94.8	97.2	104.4	104.4	104.4
Petroleum Products	6	70.9	71.7	79.2	82.5	82.5
Asphalt	2	103.6	103.3	103.3	103.3	103.3
Salt	4	116.6	116.6	130.6	130.6	130.6
Lime	4	101.8	101.8	111.7	111.8	111.8
Cement	1	98.4	99.2	106.5	106.5	106.5
Sand and Gravel	8	84.8	84.3	87.6	87.3	87.3
Crushed Stone	3	67.6	65.8	78.0	78.0	78.0
Building Stone	3	64.3	64.3	69.4	69.4	70.8
Asbestos	8	74.0	74.1	74.1	74.1	74.1
VIII. Chemicals and Allied Products						
Inorganic Chemicals	22	88.0	89.7	87.9	87.7	88.6
Organic Chemicals	6	77.7	80.7	87.9	88.0	88.1
Coal Tar Products	2	90.0	89.9	91.1	91.1	91.1
Dyeing and Tanning Materials	10	124.1	125.6	131.8	136.4	136.4
Explosives	2	73.1	73.1	73.1	73.1	73.1
Paints, Prepared	2	71.8	71.8	82.5	82.5	82.5
Drugs and Pharmaceutical Chemicals	10	118.2	129.9	165.9	168.5	169.5
Fertilizers	10	85.6	85.9	88.1	88.1	88.1
Industrial Gases	2	87.2	86.3	85.8	85.9	85.5

PURPOSE CLASSIFICATION
(1926=100)

I. CONSUMERS' GOODS

(Groups A and B)	236	83.4	84.0	92.0	93.3	95.2
A. Foods, Beverages and Tobacco						
Beverages	9	94.0	93.4	114.9	114.8	121.8
Flour and Milled Products	12	74.4	73.5	80.4	73.8	76.1
Bakery Products	2	84.9	85.4	86.2	86.8	86.8
Fish	16	82.8	84.9	92.3	93.8	98.2
Fruits	15	82.0	82.3	86.3	94.7	96.4
Meats and Poultry	10	79.9	82.9	100.0	101.3	101.6
Milk and Milk Products	12	78.7	73.9	92.0	97.7	101.3
Sugar and Its Products	8	101.3	103.8	119.4	119.6	120.3
Vegetables	13	65.3	55.6	72.5	68.7	65.9
Eggs	3	63.9	68.1	71.8	79.8	84.9
Tobacco	8	40.8	40.7	41.8	41.8	41.8
B. Other Consumers' Goods						
Clothing, Boots, Shoes, Rubbers,						
Hosiery and Underwear	52	87.4	87.9	91.3	92.8	95.4
Household Equipment and						
Supplies	58	85.2	87.2	93.0	94.4	95.7

II. PRODUCERS' GOODS

(Groups C and D)	402	78.7	78.3	84.5	84.5	85.6
C. Producers' Equipment						
Tools	3	91.6	91.6	93.2	93.2	94.0
Light, Heat and Power						
Equipment and Supplies	17	100.8	103.1	108.0	108.4	109.8
Explosives	2	73.1	73.1	73.1	73.1	73.1
Miscellaneous	2	99.3	100.8	100.8	100.8	100.8

PURPOSE CLASSIFICATION
(1926=100)

Commodity	: No. of : Price : Series	: Yearly : Average : 1940	: : Sept. : 1940	: : July : 1941	: : Aug. : 1941	: : Sept. : 1941
D. <u>Producers' Materials</u>	378	76.3	75.6	82.0	82.0	83.1
Building and Construction Materials	111	95.6	97.6	109.0	110.6	111.3
x Lumber	33	103.6	107.3	122.0	125.7	127.0
Paint	13	74.1	72.0	84.6	84.6	85.1
Miscellaneous	65	93.4	94.6	102.6	102.6	102.7
Manufacturers' Materials	267	73.0	71.9	77.4	77.1	78.3
Textiles and Clothing	64	81.7	81.6	89.8	90.8	93.6
Furs and Leather Goods	24	87.0	81.4	96.8	98.0	105.1
For Metal Working Industries	41	83.0	83.5	85.6	85.5	85.5
For Chemical Using Industries	43	92.7	94.8	96.5	97.0	97.5
For Meat Packing Industries	4	94.6	98.1	113.9	114.6	115.2
For Milling and Other Industries	23	55.7	50.9	56.4	55.9	56.9
Miscellaneous Producers' Materials	68	75.3	76.2	79.9	78.6	79.7

ORIGIN CLASSIFICATION
(1926=100)

Total Raw and Partly Manufactured	245	75.3	74.3	82.4	83.3	84.6
Total Fully and Chiefly Manufactured	322	81.5	81.6	90.2	90.8	92.4
I. <u>Articles of Farm Origin</u> (Domestic and Foreign)						
A. Field						
(a) Raw and partly manufactured	95	59.4	55.4	63.8	64.1	65.1
(b) Fully and chiefly manufactured	91	79.2	79.6	89.3	88.0	90.1
(c) Total	186	70.1	68.4	77.5	77.0	78.6
B. Animal						
(a) Raw and partly manufactured	46	84.1	84.4	95.2	97.4	99.8
(b) Fully and chiefly manufactured	59	78.6	76.9	90.4	93.7	96.3
(c) Total	105	81.0	80.2	92.5	95.3	97.8
C. Canadian Farm Products						
(1) Field	52	56.0	50.7	57.1	56.7	57.6
(2) Animal	18	85.8	85.8	96.1	97.9	99.6
(3) Total	70	67.1	63.8	71.7	72.1	73.3
II. <u>Articles of Marine Origin</u>						
(a) Raw and partly manufactured	5	74.6	76.5	79.2	80.2	82.7
(b) Fully and chiefly manufactured	11	81.3	84.5	96.9	98.8	104.1
(c) Total	16	79.5	82.3	92.1	93.8	98.3
III. <u>Articles of Forest Origin</u>						
(a) Raw and partly manufactured	37	103.4	108.6	118.0	120.6	121.5
(b) Fully and chiefly manufactured	20	75.5	75.8	77.0	77.1	77.5
(c) Total	57	88.5	91.1	96.1	97.4	98.0
IV. <u>Articles of Mineral Origin</u>						
(a) Raw and partly manufactured	62	88.8	90.6	93.2	93.1	93.9
(b) Fully and chiefly manufactured	141	92.0	93.2	98.6	99.6	99.6
(c) Total	203	90.6	92.0	96.2	96.7	97.1

x Includes both domestic and export prices.

WHOLESALE PRICES OF IMPORTANT COMMODITIES
(All prices given in Canadian funds)

Commodity		Yearly Average 1940	Sept. 1940	July 1941	Aug. 1941	Sept. 1941
OATS, No. 2 C.W.		\$	\$	\$	\$	\$
Ft. William and Pt. Arthur cash basis	Bush.	.351	.304	.403	.453	.493
WHEAT, No. 1 Man. Northern						
Ft. William and Pt. Arthur cash basis	Bush.	.772	.717	.747	.733	.726
FLOUR, First Patent, 2-98's						
cotton, Toronto		5.706	5.638	5.850	5.030	4.950
SUGAR, granulated, Montreal	Cwt.	5.765	5.893	6.893	6.893	6.893
RUBBER, Ceylon, ribbed, smoked						
sheets, f.o.b. New York	Lb.	.236	.238	.273	.283	.278
LINSEED OIL, Raw, Montreal	Gal.	1.035	.700	.870	.820	.850
(A) CATTLE, Steers, good up to						
1050 lbs. Toronto	Cwt.	7.858	8.260	8.710	8.790	8.950
(B) HOGS, B.L. Dressed, Toronto	Cwt.	8.700	9.160	14.620	14.620	14.650
BEEF HIDES, Packer Hides,						
Native Steers, Toronto	Lb.	.136	.128	.156	.150	.150
LEATHER, Packer crops, No. 1 and 11,						
f.o.b. Distributing points	Lb.	.461	.440	.480	.480	.480
BOX SIDES D,						
f.o.b. Ont. factory	Ft.	.251	.240	.240	.240	.240
BUTTER, Creamery prints, first grade						
Montreal	Lb.	.275	.244	.362	.379	.360
CHEESE, Canadian old, large,						
Montreal	Lb.	.230	.230	.240	.266	.305
EGGS, Grade "A" large,						
Montreal	Doz.	.319	.376	.364	.394	.423
COTTON, raw 1" - 1 1/16"						
Hamilton	Lb.	.136	.133	.207	.216	.226
COTTON YARNS, 10's white single						
Hosiery cops, Mill	Lb.	.301	.293	.361	.380	.399
SILK, raw, special grand XX						
85 p.c. New York, 13-15 deniers	Lb.	3.324	3.219	3.876	4.463	4.463
WOOL, eastern bright 1/4 blood						
domestic, f.o.b. Ontario	Lb.	.303	.303	.310	.310	.310
WOOL, western range, semi-bright						
1/2 blood, domestic, f.o.b. Ontario	Lb.	.238	.238	.283	.280	.275
(C) PULP, groundwood, No. 1						
delivered New England	Ton	32.281	34.542	44.000	44.000	44.000
STEEL, merchant bars, mild	100					
Mill	Lbs.	2.550	2.550	2.754	2.754	2.754
PIG IRON, foundry No. 1, f.o.b.	Gross					
Plant	Ton	25.500	25.500	25.500	25.500	25.500
COPPER, Electrolytic, domestic						
Montreal	Cwt.	11.455	11.500	11.500	11.500	11.500
LEAD, domestic, f.o.b. carlots						
Montreal	Cwt.	5.000	5.000	5.000	5.000	5.000
TIN INGOTS, Straits, f.o.b.						
Toronto	Lb.	.604	.609	.645	.629	.620
ZINC, domestic, f.o.b. carlots						
Montreal	Cwt.	5.150	5.150	5.150	5.150	5.150
COAL, Anthracite, Toronto						
f.o.b. carlots	Ton	11.422	11.889	12.133	12.316	12.499
COAL, Bituminous, N.S.						
run-of-mine	Ton	5.500	5.500	5.700	5.700	5.700
GASOLENE, Standard						
Toronto	Gal.	.159	.165	.205	.205	.205
SULPHURIC ACID 66% Baume	Net					
f.o.b. works	Ton	17.000	17.000	17.000	17.000	17.000

(A) Previous to 1941 - steers good over 1050 pounds.

(B) Dressed weight grading. Price per cwt. 1/3 higher than previous live grading "bacon hogs".

(C) Previous to 1941 f.o.b. Mill.

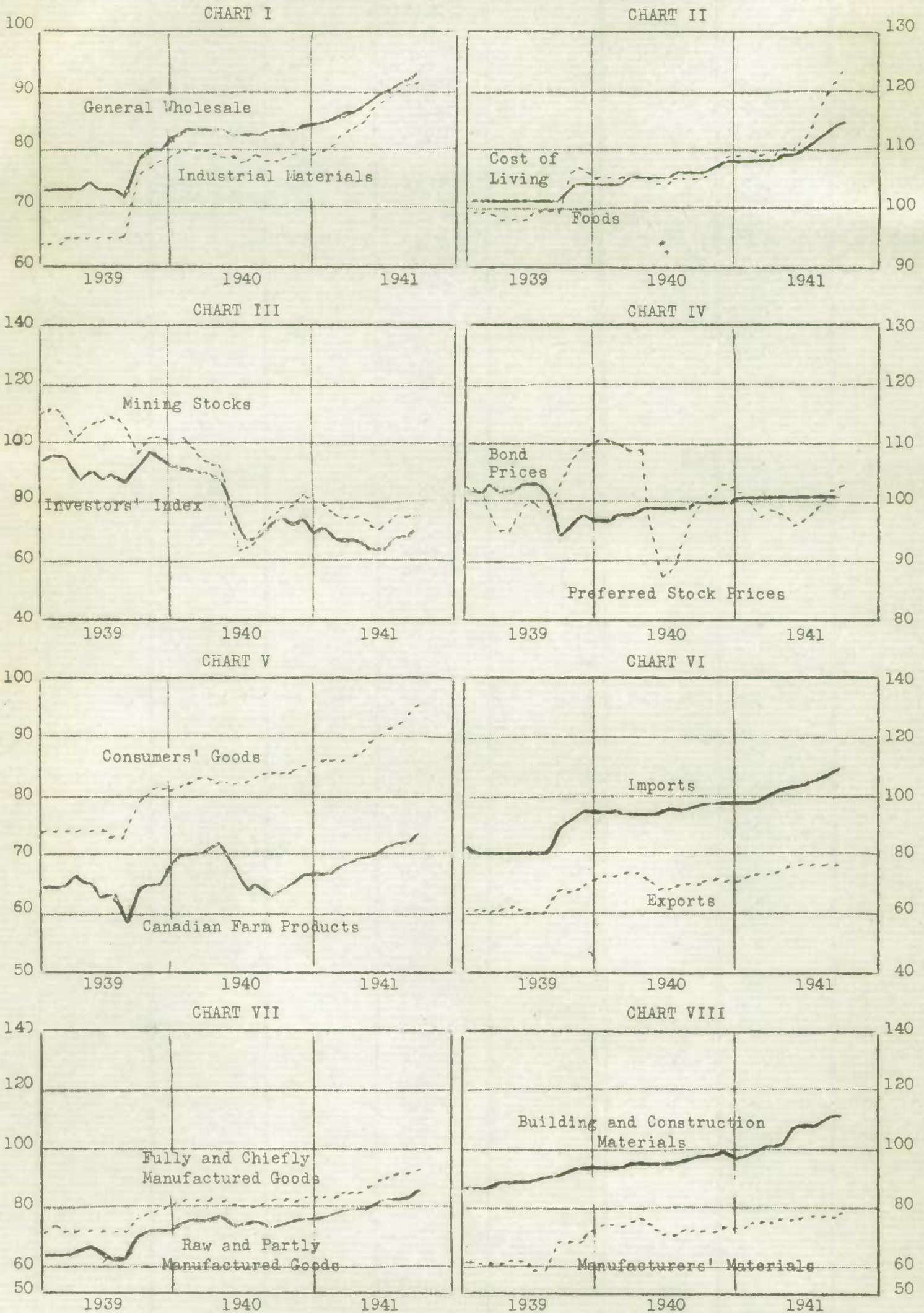
THE UNIVERSITY OF CHICAGO

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PRICE INDEX NUMBER SYNOPSIS

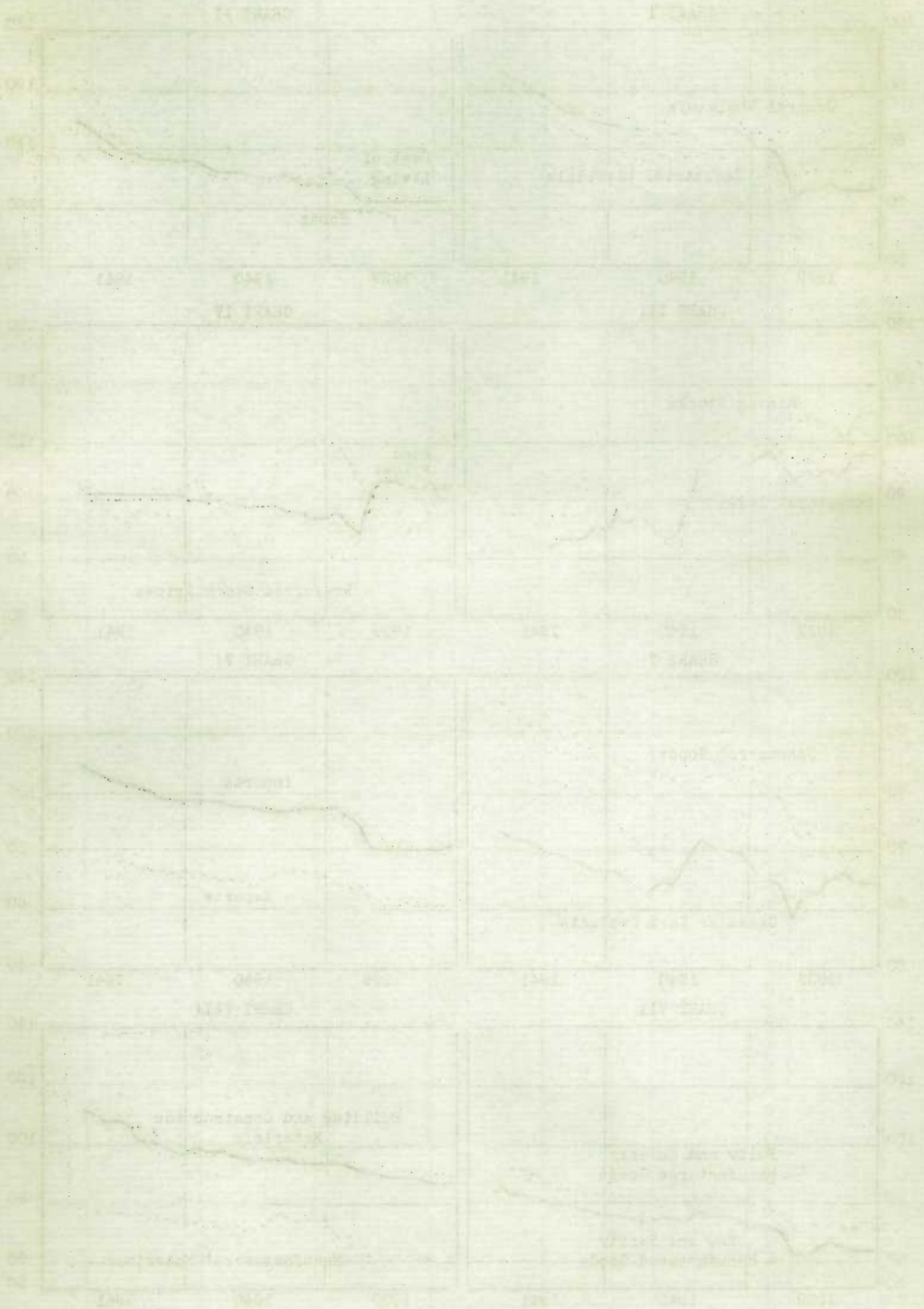
(CHARTS I, V, VI, VII & VIII - Average of 1926 Prices=100)

(CHARTS II, III & IV - Average of 1935-39 Prices=100)



HYDROGRAPHIC SURVEY

U.S. NAVY - BUREAU OF OCEANOGRAPHY
 OFFICE OF THE CHIEF OF BUREAU OF OCEANOGRAPHY
 WASHINGTON, D.C.



INDEX NUMBERS OF LIVING COSTS IN CANADA, SEPTEMBER 2, 1941.

(Calculations based on prices for the first business day of each month)

The Dominion Bureau of Statistics index number of living costs on the base 1935-1939=100, rose from 113.7 on August 1st to 114.7 on September 2nd. At the latter level the index was 13.8 per cent above the August 1939 index. All groups with the exception of rentals contributed to the September advance.

An index for 46 food items moved up from 121.3 in August to 123.3 in September. Sharp seasonal gains in eggs, together with moderate advances in dairy products, meats, dry groceries and fruits accounted for the rise. Cereals and vegetables were slightly lower. Higher quotations for coal and coke resulted in a rise in the fuel index from 110.5 to 110.9. The clothing index moved up from 115.7 to 117.4, following increases in men's and women's wear, footwear and materials by the yard.

Increased prices for furniture, floor coverings, furnishings and textiles, hardware and cleaning supplies carried the homefurnishings and services index up from 114.3 to 115.8.

The miscellaneous index rose from 106.1 to 106.4. Higher prices for gasoline in one or two important centres accounted for the advance.

Rentals at 109.7 were unchanged.

An index for retail prices alone rose from 117.7 to 119.4.

INDEX NUMBERS OF LIVING COSTS, 1913-SEPTEMBER 2, 1941.

(1935-1939=100)

		Total Index	Food Index	Rent Index	Fuel and Light- ing Index	Cloth- ing Index	Home Furnishings and Miscellaneous Index	Retail Prices Index (Commod- ities only)
1913		79.7	88.3	74.3	76.9	88.0	70.3	-
1914		80.0	91.9	72.1	75.4	88.9	70.3	-
1917		104.5	133.3	75.8	83.8	130.3	81.5	-
1918		118.3	152.8	80.2	92.2	152.3	91.4	-
1920		150.5	188.1	100.2	119.9	213.1	110.3	-
1926		121.8	133.3	115.9	116.8	139.1	106.1	-
1929		121.7	134.7	119.7	112.6	134.8	105.0	-
1930		120.8	131.5	122.7	111.8	130.6	105.4	-
1934		95.6	92.7	93.2	102.1	97.1	97.8	-
	Percentage Increase Since Aug. 1, 1939						Home Furnish- ings and Services Index	Miscell- aneous Index
1935 ...		96.2	94.6	94.0	100.9	97.6	95.4	95.9
1936 ...		98.1	97.8	96.1	101.5	99.3	97.2	98.1
1937 ...		101.2	103.2	99.7	98.9	101.4	101.5	102.0
1938 ...		102.2	103.8	103.1	97.7	100.9	102.4	102.8
1939 ...		101.5	100.6	103.8	101.2	100.7	101.4	101.0
1940 ...		105.6	105.3	106.3	107.1	109.2	107.2	106.6
1939 Aug. 1		100.8	99.3	103.8	99.0	100.1	100.9	101.3
1940 June 1	4.1	104.9	103.8	106.9	106.0	109.1	106.5	105.3
July 2	4.8	105.6	105.3	106.9	107.9	109.1	106.9	106.4
Aug. 1	5.1	105.9	105.4	106.9	108.4	109.1	106.9	106.8
Sept. 2	5.6	106.4	105.4	106.9	108.5	112.4	108.9	107.9
Oct. 1	6.2	107.0	106.1	107.7	108.0	113.5	109.7	108.4
Nov. 1	6.9	107.8	108.7	107.7	108.5	113.5	110.0	109.7
Dec. 2	7.1	108.0	109.1	107.7	108.5	113.5	110.7	110.0
1941 Jan. 2	7.4	108.3	109.7	107.7	108.6	113.7	110.8	110.4
Feb. 1	7.3	108.2	108.8	107.7	108.7	114.1	111.5	110.1
Mar. 1	7.3	108.2	109.0	107.7	108.9	114.2	111.6	110.2
Apr. 1	7.7	108.6	110.1	107.7	108.9	114.3	111.7	110.7
May 1	8.5	109.4	109.7	109.7	109.2	114.5	111.8	110.9
June 2	9.6	110.5	112.5	109.7	110.2	114.9	112.1	112.7
July 2	11.0	111.9	116.6	109.7	110.5	115.1	113.0	114.9
Aug. 1	12.8	113.7	121.3	109.7	110.5	115.7	114.3	117.7
Sept. 2	13.8	114.7	123.3	109.7	110.9	117.4	115.8	119.4

An Order-in-Council of December 16, 1940, P.C. 7440, as amended on June 27, 1941, P.C. 4643, provides for a cost-of-living bonus of 25 cents per week for each one per cent of increase in the official index number measured from August, 1939. For convenience the percentage increase each month as compared with August, 1939, is shown in the left-hand column.

INDEX NUMBERS OF RETAIL PRICES OF PRINCIPAL ARTICLES OF FOOD IN CANADA, AUGUST 1, 1939, AND OCTOBER 1, 1940, - SEPTEMBER 2, 1941.
(1935-1939=100)

Year and Month	: Beef : Sirloin	: Beef : Blade	: Veal : Roast	: Lamb : Roast	: Pork : Fresh	: Bacon : Breakfast	: Canned : Salmon	: Pure: : Lard	: Eggs : Grade "A"	: Milk : Fresh	: Butter : Creamery	: Cheese : Canadian	: Beans : Dry	: Potatoes
1939 - August 1st.....	110.7	111.4	105.5	109.3	105.8	97.4	99.1	73.4	91.5	100.0	88.7	98.2	87.9	126.4
1940 - October 1st.....	121.7	124.3	119.2	107.7	105.8	96.2	109.7	67.5	114.8	103.7	94.5	108.2	120.7	100.0
November 1st.....	118.6	123.8	120.8	104.6	104.9	97.0	112.5	68.2	133.5	104.6	106.5	109.4	122.4	96.9
December 1st.....	117.4	123.1	121.4	105.0	99.2	96.1	114.4	68.2	139.6	105.5	112.9	109.9	120.7	99.2
1941 - January 2nd.....	119.8	125.2	124.5	108.8	99.2	95.8	115.0	68.2	114.8	105.5	127.2	111.3	119.0	99.6
February 1st.....	122.9	129.4	129.6	115.0	100.0	96.4	115.6	68.2	89.4	107.3	123.3	112.7	112.1	100.4
March 1st.....	124.5	132.2	129.6	114.2	100.0	97.3	116.9	67.5	82.8	108.3	123.6	112.7	110.3	100.4
April 1st.....	126.1	132.9	130.2	115.8	100.8	97.6	118.8	66.2	81.6	109.2	125.6	113.6	106.9	99.6
May 1st.....	127.3	135.0	126.4	117.7	102.0	97.9	118.8	66.2	79.8	109.2	112.9	114.6	106.9	98.4
June 2nd.....	130.8	140.5	129.5	121.9	112.1	105.4	121.9	67.5	82.8	109.2	112.9	116.4	110.3	97.3
July 2nd.....	134.0	143.3	135.8	133.5	123.5	116.4	123.1	71.4	95.2	109.2	116.2	121.1	110.3	117.8
August 1st.....	136.0	146.1	138.4	135.0	131.6	126.9	123.1	90.9	116.0	109.2	129.4	126.3	110.3	131.4
September 2nd.....	136.7	146.1	142.8	128.5	133.2	128.7	124.4	105.2	127.5	110.1	134.3	135.2	110.3	120.5
	: Tomatoes	: Peas	: Bread	: Flour	: Rolled	:	:	:	:	: Jam	: Sugar	: Sugar	:	: Weighted
	: Canned	: Canned	: White	: House-	: Oats	: Rice	: Prunes	: Raisins	: Straw-	: Granu-	: Yellow	: Tea	: Coffee	: Food
	:	:	:	: hold	:	:	:	:	: berry	: lated	:	:	:	: Index
														: (46 Items)
1939 - August 1st.....	91.3	89.7	98.4	78.4	92.6	101.2	94.7	100.0	96.5	101.6	101.6	105.6	94.4	99.3
1940 - October 1st.....	113.0	98.3	101.6	97.3	96.3	109.9	100.9	100.0	94.2	117.2	115.9	124.3	126.5	106.1
November 1st.....	113.7	99.2	101.6	97.2	96.3	111.0	100.9	100.0	94.9	117.2	115.9	124.7	126.7	108.7
December 1st.....	114.5	98.3	101.6	97.2	94.4	111.0	100.0	100.6	94.9	117.2	115.9	124.9	126.5	109.1
1941 - January 2nd.....	116.2	99.2	104.8	100.0	96.3	111.0	100.9	101.2	93.7	117.2	115.9	125.4	126.7	109.7
February 1st.....	116.2	100.0	104.8	100.0	96.3	111.0	100.9	101.2	91.8	117.2	117.5	126.7	126.7	108.8
March 1st.....	116.2	100.0	104.8	100.0	96.3	112.2	100.9	100.6	91.7	117.2	117.5	126.9	127.3	109.0
April 1st.....	117.1	100.8	104.8	102.8	96.3	113.4	100.9	101.2	91.7	123.4	122.2	127.8	127.9	110.1
May 1st.....	117.9	101.7	104.8	102.8	96.3	114.6	101.8	101.2	91.7	132.8	131.7	130.6	129.8	109.7
June 2nd.....	118.8	102.5	104.8	102.8	96.3	117.1	103.5	101.2	93.5	134.4	133.3	133.3	130.1	112.5
July 2nd.....	118.8	103.4	104.8	102.8	98.1	118.3	104.4	101.2	94.6	132.8	133.3	136.1	131.2	116.6
August 1st.....	119.7	104.2	104.8	102.8	98.1	120.7	104.4	103.0	98.2	134.4	133.3	139.0	132.3	121.3
September 2nd.....	118.8	104.2	104.8	100.0	98.1	124.4	107.0	103.6	101.8	134.4	133.3	142.2	132.9	123.3

Date		Description		Amount		Balance	
1901	Jan 1	Balance		100.00		100.00	
1901	Jan 15	Received from A. B.		50.00		150.00	
1901	Feb 1	Received from C. D.		25.00		175.00	
1901	Feb 15	Received from E. F.		75.00		250.00	
1901	Mar 1	Received from G. H.		100.00		350.00	
1901	Mar 15	Received from I. J.		125.00		475.00	
1901	Apr 1	Received from K. L.		150.00		625.00	
1901	Apr 15	Received from M. N.		175.00		800.00	
1901	May 1	Received from O. P.		200.00		1000.00	
1901	May 15	Received from Q. R.		225.00		1225.00	
1901	Jun 1	Received from S. T.		250.00		1475.00	
1901	Jun 15	Received from U. V.		275.00		1750.00	
1901	Jul 1	Received from W. X.		300.00		2050.00	
1901	Jul 15	Received from Y. Z.		325.00		2375.00	
1901	Aug 1	Received from A. B.		350.00		2725.00	
1901	Aug 15	Received from C. D.		375.00		3100.00	
1901	Sep 1	Received from E. F.		400.00		3500.00	
1901	Sep 15	Received from G. H.		425.00		3925.00	
1901	Oct 1	Received from I. J.		450.00		4375.00	
1901	Oct 15	Received from K. L.		475.00		4850.00	
1901	Nov 1	Received from M. N.		500.00		5350.00	
1901	Nov 15	Received from O. P.		525.00		5875.00	
1901	Dec 1	Received from Q. R.		550.00		6425.00	
1901	Dec 15	Received from S. T.		575.00		7000.00	
1901	Jan 1, 1902	Received from U. V.		600.00		7600.00	
1902	Jan 1	Received from W. X.		625.00		8225.00	
1902	Jan 15	Received from Y. Z.		650.00		8875.00	
1902	Feb 1	Received from A. B.		675.00		9550.00	
1902	Feb 15	Received from C. D.		700.00		10250.00	
1902	Mar 1	Received from E. F.		725.00		10975.00	
1902	Mar 15	Received from G. H.		750.00		11725.00	
1902	Apr 1	Received from I. J.		775.00		12500.00	
1902	Apr 15	Received from K. L.		800.00		13300.00	
1902	May 1	Received from M. N.		825.00		14125.00	
1902	May 15	Received from O. P.		850.00		14975.00	
1902	Jun 1	Received from Q. R.		875.00		15850.00	
1902	Jun 15	Received from S. T.		900.00		16750.00	
1902	Jul 1	Received from U. V.		925.00		17675.00	
1902	Jul 15	Received from W. X.		950.00		18625.00	
1902	Aug 1	Received from Y. Z.		975.00		19600.00	
1902	Aug 15	Received from A. B.		1000.00		20600.00	
1902	Sep 1	Received from C. D.		1025.00		21625.00	
1902	Sep 15	Received from E. F.		1050.00		22675.00	
1902	Oct 1	Received from G. H.		1075.00		23750.00	
1902	Oct 15	Received from I. J.		1100.00		24850.00	
1902	Nov 1	Received from K. L.		1125.00		25975.00	
1902	Nov 15	Received from M. N.		1150.00		27125.00	
1902	Dec 1	Received from O. P.		1175.00		28300.00	
1902	Dec 15	Received from Q. R.		1200.00		29500.00	
1902	Jan 1, 1903	Received from S. T.		1225.00		30725.00	
1903	Jan 1	Received from U. V.		1250.00		32000.00	
1903	Jan 15	Received from W. X.		1275.00		33275.00	
1903	Feb 1	Received from Y. Z.		1300.00		34575.00	
1903	Feb 15	Received from A. B.		1325.00		35900.00	
1903	Mar 1	Received from C. D.		1350.00		37250.00	
1903	Mar 15	Received from E. F.		1375.00		38625.00	
1903	Apr 1	Received from G. H.		1400.00		40025.00	
1903	Apr 15	Received from I. J.		1425.00		41450.00	
1903	May 1	Received from K. L.		1450.00		42900.00	
1903	May 15	Received from M. N.		1475.00		44375.00	
1903	Jun 1	Received from O. P.		1500.00		45875.00	
1903	Jun 15	Received from Q. R.		1525.00		47400.00	
1903	Jul 1	Received from S. T.		1550.00		48950.00	
1903	Jul 15	Received from U. V.		1575.00		50525.00	
1903	Aug 1	Received from W. X.		1600.00		52125.00	
1903	Aug 15	Received from Y. Z.		1625.00		53750.00	
1903	Sep 1	Received from A. B.		1650.00		55400.00	
1903	Sep 15	Received from C. D.		1675.00		57075.00	
1903	Oct 1	Received from E. F.		1700.00		58775.00	
1903	Oct 15	Received from G. H.		1725.00		60500.00	
1903	Nov 1	Received from I. J.		1750.00		62250.00	
1903	Nov 15	Received from K. L.		1775.00		64025.00	
1903	Dec 1	Received from M. N.		1800.00		65825.00	
1903	Dec 15	Received from O. P.		1825.00		67650.00	
1903	Jan 1, 1904	Received from Q. R.		1850.00		69500.00	
1904	Jan 1	Received from S. T.		1875.00		71375.00	
1904	Jan 15	Received from U. V.		1900.00		73275.00	
1904	Feb 1	Received from W. X.		1925.00		75200.00	
1904	Feb 15	Received from Y. Z.		1950.00		77150.00	
1904	Mar 1	Received from A. B.		1975.00		79125.00	
1904	Mar 15	Received from C. D.		2000.00		81125.00	
1904	Apr 1	Received from E. F.		2025.00		83150.00	
1904	Apr 15	Received from G. H.		2050.00		85200.00	
1904	May 1	Received from I. J.		2075.00		87275.00	
1904	May 15	Received from K. L.		2100.00		89375.00	
1904	Jun 1	Received from M. N.		2125.00		91500.00	
1904	Jun 15	Received from O. P.		2150.00		93650.00	
1904	Jul 1	Received from Q. R.		2175.00		95825.00	
1904	Jul 15	Received from S. T.		2200.00		98025.00	
1904	Aug 1	Received from U. V.		2225.00		100250.00	
1904	Aug 15	Received from W. X.		2250.00		102500.00	
1904	Sep 1	Received from Y. Z.		2275.00		104775.00	
1904	Sep 15	Received from A. B.		2300.00		107075.00	
1904	Oct 1	Received from C. D.		2325.00		109400.00	
1904	Oct 15	Received from E. F.		2350.00		111750.00	
1904	Nov 1	Received from G. H.		2375.00		114125.00	
1904	Nov 15	Received from I. J.		2400.00		116525.00	
1904	Dec 1	Received from K. L.		2425.00		118950.00	
1904	Dec 15	Received from M. N.		2450.00		121400.00	
1904	Jan 1, 1905	Received from O. P.		2475.00		123875.00	
1905	Jan 1	Received from Q. R.		2500.00		126375.00	
1905	Jan 15	Received from S. T.		2525.00		128900.00	
1905	Feb 1	Received from U. V.		2550.00		131450.00	
1905	Feb 15	Received from W. X.		2575.00		134025.00	
1905	Mar 1	Received from Y. Z.		2600.00		136625.00	
1905	Mar 15	Received from A. B.		2625.00		139250.00	
1905	Apr 1	Received from C. D.		2650.00		141900.00	
1905	Apr 15	Received from E. F.		2675.00		144575.00	
1905	May 1	Received from G. H.		2700.00		147275.00	
1905	May 15	Received from I. J.		2725.00		150000.00	
1905	Jun 1	Received from K. L.		2750.00		152750.00	
1905	Jun 15	Received from M. N.		2775.00		155525.00	
1905	Jul 1	Received from O. P.		2800.00		158325.00	
1905	Jul 15	Received from Q. R.		2825.00		161150.00	
1905	Aug 1	Received from S. T.		2850.00		164000.00	
1905	Aug 15	Received from U. V.		2875.00		166875.00	
1905	Sep 1	Received from W. X.		2900.00		169775.00	
1905	Sep 15	Received from Y. Z.		2925.00		172700.00	
1905	Oct 1	Received from A. B.		2950.00		175650.00	
1905	Oct 15	Received from C. D.		2975.00		178625.00	
1905	Nov 1	Received from E. F.		3000.00		181625.00	
1905	Nov 15	Received from G. H.		3025.00		184650.00	
1905	Dec 1	Received from I. J.		3050.00		187700.00	
1905	Dec 15	Received from K. L.		3075.00		190775.00	
1905	Jan 1, 1906	Received from M. N.		3100.00		193875.00	
1906	Jan 1	Received from O. P.		3125.00		196900.00	
1906	Jan 15	Received from Q. R.		3150.00		200050.00	
1906	Feb 1	Received from S. T.		3175.00		203225.00	
1906	Feb 15	Received from U. V.		3200.00		206425.00	
1906	Mar 1	Received from W. X.		3225.00		209650.00	
1906	Mar 15	Received from Y. Z.		3250.00		212900.00	
1906	Apr 1	Received from A. B.		3275.00		216175.00	
1906	Apr 15	Received from C. D.		3300.00		219475.00	
1906	May 1	Received from E. F.		3325.00		222800.00	
1906	May 15	Received from G. H.		3350.00		226150.00	
1906	Jun 1	Received from I. J.		3375.00		229525.00	
1906	Jun 15	Received from K. L.		3400.00		232925.00	
1906	Jul 1	Received from M. N.		3425.00		236350.00	
1906	Jul 15	Received from O. P.		3450.00		239800.00	
1906	Aug 1	Received from Q. R.		3475.00		243275.00	
1906	Aug 15	Received from S. T.		3500.00		246775.00	
1906	Sep 1	Received from U. V.		3525.00		250300.00	
1906	Sep 15	Received from W. X.		3550.00		253850.00	
1906	Oct 1	Received from Y. Z.		3575.00		257425.00	
1906	Oct 15	Received from A. B.		3600.00		261025.00	
1906	Nov 1	Received from C. D.		3625.00		264650.00	
1906	Nov 15	Received from E. F.		3650.00		268300.00	
1906	Dec 1	Received from G. H.		3675.00		271975.00	
1906	Dec 15	Received from I. J.		3700.00		275675.00	
1906	Jan 1, 1907	Received from K. L.		3725.00		279400.00	
1907	Jan 1	Received from M. N.		3750.00		283150.00	
1907	Jan 15	Received from O. P.		3775.00		286925.00	
1907	Feb 1	Received from Q. R.		3800.00		290725.00	
1907	Feb 15	Received from S. T.		3825.00		294550.00	
1907	Mar 1	Received from U. V.		3850.00		298400.00	
1907	Mar 15	Received from W. X.		3875.00		302275.00	
1907	Apr 1	Received from Y. Z.		3900.00		306175.00	
1907	Apr 15	Received from A. B.		3925.00		310100.00	
1907	May 1	Received from C. D.		3950.00		314050.00	
1907	May 15	Received from E. F.		3975.00		318025.00	
1907	Jun 1	Received from G. H.		4000.00		322025.00	
1907	Jun 15	Received from I. J.		4025.00		326050.00	
1907	Jul 1	Received from K. L.		4050.00		330100.00	
1907	Jul 15	Received from M. N.		4075.00		334175.00	
1907	Aug 1	Received from O. P.		4100.00		338275.00	
1907	Aug 15	Received from Q. R.		4125.00		342400.00	
1907	Sep 1	Received from S. T.		4150.00		346550.00	
1907	Sep 15	Received from U. V.		4175.00		350725.00	
1907	Oct 1	Received from W. X.		4200.00		354925.00	
1907	Oct 15	Received from Y. Z.		4225.00		359150.00	
1907	Nov 1	Received from A. B.		4250.00		363400.00	
1907	Nov 15	Received from C. D.		4275.00		367675.00	
1907	Dec 1	Received from E. F.		4300.00		371975.00	
1907	Dec 15	Received					

INDEX NUMBERS OF RETAIL FOOD PRICES FOR EIGHT CITIES IN CANADA, 1939-SEPT. 2, 1941.
(1935-1939=100)

	Hali- fax	Saint John	Mont- real	Tor- onto	Winni- peg	Saska- toon	Edmon- ton	Van- couver
<u>1939</u>								
January	100.2	99.6	104.1	100.3	103.4	102.1	100.0	98.0
February	98.7	99.7	103.0	99.1	102.3	99.3	98.6	96.0
March	98.0	98.9	103.0	98.8	101.9	101.2	98.8	97.0
April	94.1	99.3	100.4	98.7	102.2	98.4	98.8	96.4
May	97.1	100.1	101.3	97.8	100.0	96.0	97.8	97.9
June	97.0	98.0	100.0	98.2	98.8	96.1	98.6	96.8
July	98.3	99.7	101.5	101.7	100.6	97.6	99.5	98.2
August	99.6	100.5	100.6	100.2	100.6	97.9	100.3	98.1
September	97.4	100.0	99.7	99.0	100.7	97.4	100.0	97.4
October	106.2	106.9	109.4	106.7	108.2	108.3	108.5	104.2
November	107.9	107.5	109.3	106.7	107.8	109.2	111.9	104.9
December	106.1	108.4	107.9	106.4	106.9	109.1	109.4	103.9
Year	100.1	101.5	103.3	101.1	102.8	101.0	101.8	99.1
<u>1940</u>								
January	108.5	107.5	107.3	103.6	106.5	107.3	107.2	101.4
February	106.4	106.6	107.1	103.8	106.2	107.4	107.1	104.1
March	107.1	105.8	107.9	102.9	106.0	106.7	105.2	103.0
April	107.7	106.7	107.7	104.2	106.2	106.7	107.1	103.9
May	108.4	107.4	106.0	103.2	105.3	104.9	108.2	105.3
June	106.1	106.1	106.0	103.7	105.2	103.3	106.6	102.5
July	110.3	108.1	108.2	104.9	109.0	105.9	105.8	103.2
August	111.9	108.9	106.1	104.7	108.5	103.8	104.8	103.9
September	111.3	107.0	106.9	105.9	106.8	103.4	103.5	103.4
October	111.6	108.4	107.9	106.1	107.6	104.3	105.4	103.7
November	113.3	111.3	110.9	108.5	110.2	107.5	108.4	106.1
December	114.7	113.0	111.2	107.8	110.9	109.7	110.1	107.0
Year	109.8	108.0	107.8	105.0	107.3	105.8	106.7	104.0
<u>1941</u>								
January	115.9	112.0	112.7	107.7	111.8	111.5	109.2	107.2
February	113.9	111.0	111.7	108.2	109.6	109.1	108.4	108.8
March	112.2	110.0	111.9	108.6	109.5	109.5	107.8	109.0
April	113.5	110.8	112.1	109.0	110.5	110.0	108.3	109.9
May	113.0	110.8	111.1	108.6	109.8	107.9	109.1	109.4
June	114.7	111.3	116.1	111.5	112.7	109.0	110.8	110.6
July	120.3	115.6	120.8	116.1	116.2	111.5	114.0	115.9
August	124.1	119.9	125.1	119.8	120.2	117.5	119.1	118.1
September	125.5	120.1	126.4	122.7	122.2	122.6	122.5	122.2

RETAIL FOOD PRICE CHANGES, AUGUST 1ST TO SEPTEMBER 2ND, 1941.

Retail food prices again moved higher between August 1 and September 2, 1941, with increases more pronounced in western than in eastern cities. Relatively sharp advances occurred in Saskatoon, Edmonton, and Vancouver. Dairy products, eggs, and fruits moved higher all across the Dominion, while vegetables and cereal products declined moderately in the majority of the eight regional cities. Meats averaged lower in the Maritime cities but advanced elsewhere. Increases in the eight city food indexes ranged from 0.2 per cent for Saint John to 4.3 per cent for Saskatoon.

INVESTORS' INDEX NUMBERS OF COMMON STOCK PRICES

Price averages for industrial, utility and bank common stocks continued to move higher during September. The general price index of 95 common issues advanced from 68.0 on August 28 to 71.2 on October 2. Although a mild reaction occurred in the fourth week, all sections of the Investors' index recorded increases. Leading the movement were the milling issues up 9.4 p.c. to 78.8, followed by oils up 7.2 p.c. to 52.3, power and traction shares also up 7.2 p.c. to 69.6, pulp and paper issues 5.9 p.c. to 78.6, machinery and equipment 5.5 p.c. to 80.7 and transportation stocks 5.0 p.c. to 71.4. Other sectional increases ranged from 0.8 p.c. to 4.3 p.c. Between August 28 and October 2, an index for 68 industrials rose 4.8 p.c. to 67.6, 19 utilities advanced 5.7 p.c. to 75.5 and 8 banks 1.8 p.c. to 91.3. The Bureau's monthly price index for common stocks mounted from 67.8 in August to 71.0 in September, with industrials up 3.1 points to 67.5, utilities 3.5 to 74.7 and banks 1.5 to 91.2.

MINING STOCK PRICES

A weaker tone in the last two weeks of September on domestic mining markets caused losses that almost cancelled earlier increases. The Bureau's price index of mining issues showed a small gain of 0.1 p.c., closing at 74.5 on October 2. In mid-September, base metal shares reached their highest levels for the year, and the sectional index closed at 93.0 on October 2, with a 2 p.c. rise, in spite of a subsequent two-week decline. Movements in the gold section continued to be narrow, and the index fell from 66.0 on August 28 to 65.1 on October 2, showing a net drop of 1.4 p.c. A monthly price index for mining issues rose from 74.6 in August to 75.4 in September. Golds remained unchanged at 66.0 while base metals moved up from 91.7 to 94.0.

GOLDS

	<u>Oct. 2</u>	<u>Aug. 28</u>		<u>Oct. 2</u>	<u>Aug. 28</u>
Beattie	\$ 1.11	\$ 1.10	Little Long Lac	\$ 1.85	\$ 1.95
Bralorne	10.00	11.37	Macassa	3.90	3.85
Buffalo-Ankerite	-	4.25	McIntyre	51.00	49.00
Cariboo Gold Quartz	-	2.30	Pickle Crow	2.75	2.91
Central Patricia	1.75	1.86	Pioneer	2.36	2.52
Dome	22.25	22.75	San Antonio	2.40	2.35
God's Lake .....	.29	.32	Siscoe .....	.60	.52
Hollinger	12.75	12.87	Sylvanite	2.36	2.40
Kirkland Lake .....	.72	.71	Teck-Hughes	2.85	2.90
Lake Shore	14.25	14.50	Uchi .....	.095	.08
Lamaque Gold Mines	4.80	4.70	Wright-Hargreaves	3.85	4.00

BASE METALS

Falconbridge	3.75	3.25	Noranda	55.37	54.00
Hudson Bay	28.25	28.50			

PREFERRED STOCKS

The Bureau's preferred stock price index advanced 1.7 p.c. to 103.2 between August and September. This is the highest point reached since April, 1940, when the index was 108.9. Greatest gains were made by the machinery and equipment group up 8.7 p.c. followed by pulp and paper up 7.2 p.c. and building materials, 3.9 p.c. Textiles and food issues each advanced by 3.2 p.c., while beverages moved up 3.6 p.c. above August levels. Tobacco and power issues recorded small losses. Other groups on the list made fractional gains.

INDEX NUMBERS OF 30 PREFERRED STOCK PRICES, 1935-1941 (1935-1939=100)

	<u>Jan.</u>	<u>Feb.</u>	<u>Mar.</u>	<u>April</u>	<u>May</u>	<u>June</u>	<u>July</u>	<u>Aug.</u>	<u>Sept.</u>	<u>Oct.</u>	<u>Nov.</u>	<u>Dec.</u>
1935	88.7	89.0	85.9	83.5	82.5	82.5	84.0	85.5	83.5	83.8	87.5	89.0
1936	90.3	93.1	92.0	91.7	90.0	91.9	95.9	97.2	101.1	104.7	109.9	113.3
1937	119.7	121.1	123.8	124.4	120.9	119.8	119.9	122.4	109.8	99.2	98.9	97.7
1938	100.6	99.0	93.5	94.3	96.6	98.7	105.2	104.7	98.1	106.2	105.5	104.8
1939	102.5	101.8	101.2	95.2	95.3	98.8	100.1	97.7	100.5	107.4	108.7	110.1
1940	110.7	109.7	108.8	108.9	96.7	86.9	89.0	93.9	99.1	100.7	103.0	101.7
1941	101.4	97.6	98.7	97.9	96.3	96.8	98.5	101.5	103.2	-	-	-

INVESTORS' MONTHLY INDEX NUMBERS OF COMMON STOCKS
(1935-39=100)

		GENERAL					INDUSTRIALS					UTILITIES					BANKS
		: Total	: Total	: Machin- : and : Equip- : ment	: Pulp : and : Paper	: Mill- : ing	: Oils	: Tex- : tiles : and : Cloth- : ing	: Food : and : Allied : Pro- : ducts	: Bever- : ages	: Build- : ing : Mater- : ials	: In- : dust- : rial : Mines	: Total	: Trans- : porta- : tion	: Tele- : phone : Tele- : graph	: Power : and : Trac- : tion	: Total
Number of Securities 1941		: 95	: 68	: 3	: 7	: 3	: 4	: 10	: 12	: 7	: 15	: 2	: 19	: 2	: 2	: 15	: 8
1933 -	January	93.8	94.3	103.4	84.1	93.2	87.1	78.4	107.7	101.1	95.3	104.2	84.7	57.1	108.4	86.6	104.1
	February	94.9	95.7	103.4	81.6	91.5	88.3	80.5	109.1	103.9	96.0	106.9	85.1	52.9	110.5	87.6	104.2
	March	94.5	94.3	101.2	75.2	94.1	87.3	84.8	107.4	101.7	95.5	103.5	88.1	49.0	112.2	93.3	104.0
	April	87.7	86.7	85.3	57.2	84.2	81.7	78.7	105.3	93.2	85.8	94.2	83.1	40.9	110.5	88.7	102.3
	May	90.4	89.6	89.9	59.7	93.0	85.4	81.5	109.8	96.0	89.6	95.7	85.7	42.6	112.9	91.5	103.5
	June	88.4	86.7	91.3	61.7	91.2	76.9	83.3	111.6	99.4	92.6	96.0	86.7	46.9	113.9	91.5	103.9
	July	88.7	87.5	94.3	63.2	88.4	77.3	88.6	113.4	99.5	93.1	97.0	84.7	44.3	113.1	89.1	103.0
	August	85.8	84.8	86.8	55.3	89.6	74.2	89.1	112.4	93.8	87.4	95.4	81.1	39.6	110.7	85.5	103.0
	September ...	91.2	92.5	106.2	95.1	117.6	82.5	106.6	106.3	86.5	104.5	105.2	83.7	75.9	99.4	81.0	95.8
	October	96.6	97.3	119.2	116.5	125.3	93.3	120.6	111.3	96.8	115.7	98.6	90.7	83.5	105.1	89.6	99.0
	November	94.4	94.5	112.8	113.0	118.9	87.3	122.9	108.5	101.6	112.5	97.4	88.7	68.2	106.6	89.7	102.9
	December	92.2	90.9	113.6	118.0	120.0	82.0	125.5	112.1	104.2	111.6	93.0	90.7	70.8	107.7	92.3	103.1
1940 -	January	90.9	89.1	107.4	122.0	116.5	78.2	128.0	113.9	107.9	108.3	92.2	90.7	69.9	107.4	92.3	103.3
	February	90.2	88.5	103.8	116.5	116.0	79.4	134.4	114.8	106.8	105.5	90.2	89.9	71.2	107.1	90.8	103.0
	March	90.3	87.5	107.2	114.0	113.7	78.0	135.4	115.6	107.9	105.3	88.3	93.4	84.0	107.7	92.0	104.0
	April	88.4	85.1	105.9	122.4	113.0	74.1	135.7	115.0	109.9	105.2	84.9	93.4	82.7	106.1	93.2	102.4
	May	73.3	69.2	82.0	81.1	91.5	62.6	119.3	102.7	94.0	83.2	65.0	78.2	57.1	99.3	78.3	97.4
	June	65.5	61.2	74.5	65.2	74.1	50.3	104.2	89.7	85.2	74.3	62.7	71.0	47.3	95.6	70.8	91.3
	July	66.1	62.6	73.5	69.2	79.1	50.8	110.4	90.8	91.0	73.5	65.8	70.4	49.0	91.4	70.9	85.5
	August	69.3	65.8	78.7	76.2	80.6	52.4	114.0	93.5	95.9	77.5	71.2	73.6	55.0	95.3	73.2	88.1
	September ...	75.8	73.1	85.5	82.1	95.5	60.7	121.4	101.6	99.5	87.0	77.4	78.0	60.1	99.5	77.2	92.9
	October	74.2	71.3	84.0	80.1	93.5	56.2	120.8	101.4	99.5	88.9	77.7	77.0	55.4	100.2	76.9	91.9
	November	74.5	71.3	86.0	82.6	81.4	54.5	121.5	100.7	105.8	91.2	77.8	78.2	62.2	101.4	76.2	92.7
	December	70.3	65.9	78.6	76.7	75.2	48.7	116.8	99.6	106.5	87.6	71.4	76.4	55.8	101.3	75.6	94.6
1941 -	January	71.3	66.9	77.6	74.1	72.3	51.6	110.6	96.8	104.3	84.0	73.2	77.3	60.9	101.2	75.4	94.7
	February	66.5	62.3	72.9	63.8	69.5	48.7	105.0	90.1	96.6	77.3	67.3	71.3	51.6	100.2	68.8	90.9
	March	66.8	63.1	73.6	65.4	69.5	49.5	103.1	87.9	93.7	78.5	69.0	70.7	55.7	99.2	67.0	89.9
	April	65.8	62.3	73.2	63.9	68.6	49.4	101.3	88.6	88.1	77.8	67.8	68.2	57.3	97.8	62.2	89.7
	May	63.9	60.7	71.8	59.7	63.4	51.3	97.4	88.6	82.8	74.4	62.6	65.2	54.8	91.6	60.3	88.3
	June	64.0	60.3	72.0	59.5	67.5	48.0	101.1	90.1	87.3	74.9	64.2	67.1	58.9	92.0	62.0	89.0
	July	67.5	64.0	76.3	66.1	67.5	48.4	105.7	90.5	94.3	77.8	72.3	70.6	65.8	93.0	65.3	89.7
	August	67.8	64.4	76.8	70.2	72.4	49.1	106.3	91.8	95.7	79.7	71.5	71.2	70.0	94.6	64.4	89.7
	September ...	71.0	67.5	80.5	78.5	75.1	51.3	108.4	93.3	102.4	82.4	75.8	74.7	70.3	98.6	68.8	91.2

INDEX NUMBERS OF TWENTY-FIVE MINING STOCKS
(1935-39-100)

No. of Stocks 1941	:	Gold 22	:	Base Metals 3	:	Total Index 25
x1929 - High		76.2		127.3		89.2
Low		44.8		63.0		60.6
x1932 - High		53.6		32.9		45.2
Low		41.2		17.0		32.6
x1933 - High		95.0		57.7		81.4
Low		55.1		27.3		45.4
x1934 - High		119.0		67.1		99.9
Low		87.6		50.0		74.8
x1935 - High		111.4		84.7		95.3
Low		88.9		51.5		80.1
x1936 - High		115.7		128.9		118.8
Low		100.5		82.3		94.4
x1937 - High		120.0		142.7		125.5
Low		84.7		73.3		80.8
x1938 - High		106.6		129.1		112.2
Low		89.3		82.8		87.3
x1939 - High		105.7		130.1		113.5
Low		82.5		109.6		91.9
x1940 - High		92.1		122.4		102.2
Low		55.8		69.5		60.5
<u>1939</u>						
January		103.1		122.9		110.2
February		102.9		126.1		110.8
March		100.4		122.3		108.1
April		93.5		113.1		100.2
May		97.3		121.4		105.6
June		99.0		123.5		107.3
July		100.0		126.0		108.7
August		95.8		124.2		105.6
September		84.6		119.4		96.0
October		90.5		119.9		100.9
November		90.3		121.7		100.9
December		89.2		119.3		99.3
<u>1940</u>						
January		91.1		119.6		100.9
February		86.5		115.3		96.2
March		82.0		112.8		92.5
April		81.3		110.8		91.2
May		67.6		88.5		74.5
June		57.7		74.7		63.4
July		59.1		75.1		64.8
August		64.6		83.7		71.0
September		70.8		91.0		77.5
October		72.9		91.3		79.2
November		76.3		94.5		82.4
December		74.9		90.0		80.2
<u>1941</u>						
January		74.4		89.2		79.4
February		70.6		83.2		74.9
March		70.0		84.7		75.1
April		69.0		87.6		75.1
May		66.1		81.2		71.2
June		64.4		83.9		71.0
July		66.2		91.3		74.6
August		66.0		91.7		74.6
September		66.0		94.0		75.4
<u>Weekly Index Numbers</u>						
*Week ending September	4th	65.9		91.7		74.6
" "	11th	66.7		95.0		76.2
" "	18th	67.0		96.1		76.8
" "	25th	65.5		94.0		75.0
" "	October 2nd	65.1		93.0		74.5
" "	" 9th	63.8		89.4		72.4

x Weekly Figures. / Computed from Thursday closing quotations from May 22nd.

INDEX NUMBERS OF DOMINION OF CANADA LONG-TERM BOND PRICES AND YIELDS

Price movements of Dominion of Canada long-term bonds were small during September, and the Bureau's index, on the base 1935-1939=100, rose from 101.2 for August to 101.3. This was a slower rate of increase than in the preceding two months, when advances of 0.3 and 0.4 were made. The narrowness of recent price fluctuations was indicated by the daily index, which has remained at 101.3 since August 16. The index of yields declined from 95.4 to 95.2. This compared with 98.9 for September 1940. Provincials, generally, were firmer. An index of representative Province of Ontario bond yields, based on information furnished by Wood, Gundy and Company, Limited, fell from 92.3 to 90.9, and the average yield of the issues included in the index declined from 3.25 to 3.21.

British Consols rose 3/4 to 82 9/16, while the Dow-Jones average of selected United States bonds decreased from 90.63 to 90.02.

MONTHLY INDEX NUMBERS OF DOMINION OF CANADA LONG-TERM BOND PRICES, 1935-1941.
(From data issued by A. E. Ames and Co. Ltd.)
(1935-1939=100)

	<u>1935</u>	<u>1936</u>	<u>1937</u>	<u>1938</u>	<u>1939</u>	<u>1940</u>	<u>1941</u>
January	100.5	98.1	102.1	99.8	102.1	97.4	100.8
February	99.0	99.5	100.0	100.0	102.2	98.1	100.9
March	99.4	99.9	97.7	100.3	102.9	98.1	101.0
April	99.3	100.1	97.3	101.1	102.2	98.9	100.9
May	100.0	100.2	97.9	101.8	101.6	99.2	100.8
June	98.9	101.2	98.8	101.5	102.5	98.5	100.5
July	99.1	102.0	99.0	101.3	102.6	98.6	100.8
August	99.3	103.1	99.5	101.2	101.7	99.1	101.2
September	96.2	103.4	99.6	100.1	94.3	99.5	101.3
October	93.1	101.6	98.6	100.6	95.7	99.7	-
November	97.4	101.9	98.7	101.8	97.7	100.1	-
December	97.2	102.4	99.6	102.1	96.9	100.5	-

MONTHLY INDEX NUMBERS OF DOMINION OF CANADA LONG-TERM BOND YIELDS, 1935-1941.
(1935-1939=100)

	<u>1935</u>	<u>1936</u>	<u>1937</u>	<u>1938</u>	<u>1939</u>	<u>1940</u>	<u>1941</u>
January	102.4	106.5	94.1	99.2	93.5	103.3	96.3
February	105.9	103.6	99.0	98.6	93.8	101.9	96.1
March	104.1	102.4	105.0	97.9	92.1	101.9	95.8
April	104.5	101.8	106.2	96.2	93.8	100.2	95.9
May	103.0	100.9	104.6	94.6	95.0	99.8	95.9
June	105.8	98.0	102.5	95.4	93.0	101.4	96.4
July	105.2	95.5	101.8	95.7	92.9	101.1	95.8
August	104.4	92.6	100.8	96.1	94.5	100.0	95.4
September	112.8	91.8	100.6	98.0	108.7	98.9	95.2
October	113.9	96.0	102.8	97.2	106.3	98.6	-
November	108.3	94.7	102.4	94.6	102.7	98.0	-
December	109.1	93.3	100.0	94.0	104.3	97.0	-

WEEKLY INDEX NUMBERS OF DOMINION OF CANADA LONG-TERM BONDS, 1941*

<u>Date</u>	<u>Prices</u>	<u>Yields</u>
July 3	100.6	95.9
10	100.8	95.9
17	100.9	95.9
24	100.9	95.9
31	101.0	95.6
Aug. 7	101.1	95.6
14	101.2	95.3
21	101.3	95.3
28	101.3	95.3
Sept. 4	101.3	95.3
11	101.3	95.3
18	101.3	95.3
25	101.3	95.0

* Based upon an average of daily figures for the week ending on dates specified.

EXCHANGE QUOTATIONS AT MONTREAL, 1940-41.

NOTE: The noon rates in Canadian Funds upon which these averages are based have been supplied by the Bank of Canada.

	New York Funds \$	London Sterling £	Spain Peseta \$	Mexico Peso \$	Switzer- land Franc \$	Nether- lands Florin \$	Argentine Peso (Paper) \$ x	Sweden Krona \$
<u>1940</u>								
August.....	+ 1.1050	+ 4.4500	.1013	.2219	.2526	-	.2492	.2643
September.....	+ 1.1050	+ 4.4500	.1013	.2214	.2528	-	.2575	.2643
October.....	+ 1.1050	+ 4.4500	.1013	.2256	.2569	/ .5855	.2604	.2643
November.....	+ 1.1050	+ 4.4500	.1013	.2264	.2575	/ .5855	.2606	.2644
December.....	+ 1.1050	+ 4.4500	.1013	.2270	.2575	/ .5855	.2614	.2644
<u>1941</u>								
January.....	+ 1.1050	+ 4.4500	.1013	.2276	.2576	/ .5855	.2618	.2645
February.....	+ 1.1050	+ 4.4500	.1013	.2279	.2577	/ .5855	.2617	.2645
March.....	+ 1.1050	+ 4.4500	.1013	.2280	.2576	/ .5855	.2558	.2644
April.....	+ 1.1050	+ 4.4500	.1013	.2280	.2575	/ .5855	.2590	.2645
May.....	+ 1.1050	+ 4.4500	.1013	.2280	.2575	/ .5855	.2628	.2646
June.....	+ 1.1050	+ 4.4500	.1013	.2280	.2576	/ .5855	.2632	.2646
July.....	+ 1.1050	+ 4.4500	-	.2280	-	/ .5855	.2640	-
August.....	+ 1.1050	+ 4.4500	-	.2280	-	/ .5855	.2643	-
September.....	+ 1.1050	+ 4.4500	-	.2280	-	/ .5855	.2627	-
	Australia Pound \$	Japan Yen \$	Brazil Milreis x \$	Straits Settlement Dollar \$	India Rupee \$	China (Shanghai) Dollar \$	Union of S. Africa Pound \$	New Zealand Pound \$
<u>1940</u>								
August.....	3.5760	.2601	.0557	.5256	.3359	.0611	4.4600	3.5900
September.....	3.5760	.2601	.0556	.5256	.3359	.0579	4.4600	3.5900
October.....	3.5760	.2602	.0556	.5256	.3359	.0634	4.4600	3.5900
November.....	3.5760	.2602	.0557	.5256	.3359	.0654	4.4600	3.5900
December.....	3.5760	.2602	.0557	.5256	.3359	.0635	4.4600	3.5900
<u>1941</u>								
January.....	3.5760	.2602	.0561	.5256	.3359	.0601	4.4600	3.5900
February.....	3.5760	.2602	.0562	.5256	.3359	.0604	4.4600	3.5900
March.....	3.5760	.2602	.0562	.5256	.3359	.0599	4.4600	3.5900
April.....	3.5760	.2602	.0562	.5256	.3353	.0578	4.4600	3.5900
May.....	3.5760	.2602	.0562	.5256	.3353	.0586	4.4600	3.5900
June.....	3.5760	.2602	.0562	.5256	.3353	.0594	4.4600	3.5900
July.....	3.5760	.2602	.0562	.5256	.3353	.0584	4.4600	3.5900
August.....	3.5760	-	.0563	.5256	.3353	-	4.4600	3.5900
September.....	3.5760	-	.0562	.5256	.3354	-	4.4600	3.5900

x Unofficial. + Since Sept. 16, 1939, quotations used are the average of the daily buying and selling rate of the Foreign Exchange Control Board. The current buying and selling rate for sterling is \$4.43 and \$4.47 and U. S. funds \$1.10 and \$1.11. / Netherlands - Indian Guilder.

MONTHLY INDEXES OF AMERICAN STOCK PRICES, 1937 - 1941.
(Issued by Standard and Poor's Trade and Securities)
(1935-1939=100)

	Composite	Industrials	Railroads	Utilities
<u>1937</u> - September	111.0	112.4	111.6	103.6
October	94.3	94.8	90.9	93.5
November	87.6	86.8	83.2	92.9
December	85.7	85.1	81.2	90.8
Year	117.5	118.1	129.8	110.4
<u>1938</u> - January	87.4	87.7	77.5	89.1
February	85.2	86.5	75.1	83.2
March	79.2	80.7	64.2	77.5
April	76.5	78.0	56.7	76.6
May	78.0	78.9	57.8	81.1
June	79.7	80.9	56.9	82.3
July	93.6	95.9	73.8	89.6
August	94.0	97.0	73.0	87.2
September	89.6	92.7	65.5	83.2
October	98.5	101.2	77.8	92.7
November	99.4	102.1	79.1	94.0
December	97.1	100.0	76.4	90.7
Year	88.2	90.1	69.5	85.6
<u>1939</u> - January	97.0	98.7	79.0	94.9
February	95.1	96.0	74.3	97.9
March	96.0	96.6	77.7	99.6
April	85.0	85.1	63.9	92.5
May	98.4	88.3	67.0	96.8
June	89.9	89.9	67.5	98.1
July	91.8	91.8	69.2	100.1
August	90.7	90.4	66.8	101.1
September	99.7	101.3	82.4	98.4
October	100.7	101.8	87.2	100.4
November	98.9	99.6	82.8	101.8
December	97.0	97.6	78.4	101.3
Year	95.1	94.8	74.7	98.6
<u>1940</u> - January	97.1	97.7	77.7	103.0
February	96.8	97.1	76.5	102.4
March	96.7	97.3	76.7	101.6
April	98.1	98.7	77.3	102.6
May	85.1	85.2	65.4	92.3
June	78.1	77.3	60.8	88.5
July	85.8	79.3	65.2	93.9
August	81.6	80.3	66.0	93.5
September	85.5	84.6	71.6	94.7
October	86.0	85.4	72.6	93.7
November	86.7	86.6	73.6	92.3
December	84.9	84.9	70.0	90.6
Year	88.5	87.9	71.1	95.8
<u>1941</u> - January	85.0	84.7	73.4	91.1
February	80.1	79.4	70.0	87.1
March	80.3	79.6	70.6	87.1
April	77.9	77.3	71.2	83.1
May	77.1	77.3	70.7	78.9
June	79.5	79.7	70.9	81.6
July	83.2	84.2	73.8	81.8
August	83.2	84.3	74.4	81.0
September(3rd Week)	84.6	86.2	72.9	81.3

Indexes available to 1871.



1010693709

Year	1960	1961	1962	1963	1964
1.00	0.00	0.00	0.00	0.00	0.00
1.01	0.01	0.01	0.01	0.01	0.01
1.02	0.02	0.02	0.02	0.02	0.02
1.03	0.03	0.03	0.03	0.03	0.03
1.04	0.04	0.04	0.04	0.04	0.04
1.05	0.05	0.05	0.05	0.05	0.05
1.06	0.06	0.06	0.06	0.06	0.06
1.07	0.07	0.07	0.07	0.07	0.07
1.08	0.08	0.08	0.08	0.08	0.08
1.09	0.09	0.09	0.09	0.09	0.09
1.10	0.10	0.10	0.10	0.10	0.10
1.11	0.11	0.11	0.11	0.11	0.11
1.12	0.12	0.12	0.12	0.12	0.12
1.13	0.13	0.13	0.13	0.13	0.13
1.14	0.14	0.14	0.14	0.14	0.14
1.15	0.15	0.15	0.15	0.15	0.15
1.16	0.16	0.16	0.16	0.16	0.16
1.17	0.17	0.17	0.17	0.17	0.17
1.18	0.18	0.18	0.18	0.18	0.18
1.19	0.19	0.19	0.19	0.19	0.19
1.20	0.20	0.20	0.20	0.20	0.20
1.21	0.21	0.21	0.21	0.21	0.21
1.22	0.22	0.22	0.22	0.22	0.22
1.23	0.23	0.23	0.23	0.23	0.23
1.24	0.24	0.24	0.24	0.24	0.24
1.25	0.25	0.25	0.25	0.25	0.25
1.26	0.26	0.26	0.26	0.26	0.26
1.27	0.27	0.27	0.27	0.27	0.27
1.28	0.28	0.28	0.28	0.28	0.28
1.29	0.29	0.29	0.29	0.29	0.29
1.30	0.30	0.30	0.30	0.30	0.30
1.31	0.31	0.31	0.31	0.31	0.31
1.32	0.32	0.32	0.32	0.32	0.32
1.33	0.33	0.33	0.33	0.33	0.33
1.34	0.34	0.34	0.34	0.34	0.34
1.35	0.35	0.35	0.35	0.35	0.35
1.36	0.36	0.36	0.36	0.36	0.36
1.37	0.37	0.37	0.37	0.37	0.37
1.38	0.38	0.38	0.38	0.38	0.38
1.39	0.39	0.39	0.39	0.39	0.39
1.40	0.40	0.40	0.40	0.40	0.40
1.41	0.41	0.41	0.41	0.41	0.41
1.42	0.42	0.42	0.42	0.42	0.42
1.43	0.43	0.43	0.43	0.43	0.43
1.44	0.44	0.44	0.44	0.44	0.44
1.45	0.45	0.45	0.45	0.45	0.45
1.46	0.46	0.46	0.46	0.46	0.46
1.47	0.47	0.47	0.47	0.47	0.47
1.48	0.48	0.48	0.48	0.48	0.48
1.49	0.49	0.49	0.49	0.49	0.49
1.50	0.50	0.50	0.50	0.50	0.50
1.51	0.51	0.51	0.51	0.51	0.51
1.52	0.52	0.52	0.52	0.52	0.52
1.53	0.53	0.53	0.53	0.53	0.53
1.54	0.54	0.54	0.54	0.54	0.54
1.55	0.55	0.55	0.55	0.55	0.55
1.56	0.56	0.56	0.56	0.56	0.56
1.57	0.57	0.57	0.57	0.57	0.57
1.58	0.58	0.58	0.58	0.58	0.58
1.59	0.59	0.59	0.59	0.59	0.59
1.60	0.60	0.60	0.60	0.60	0.60
1.61	0.61	0.61	0.61	0.61	0.61
1.62	0.62	0.62	0.62	0.62	0.62
1.63	0.63	0.63	0.63	0.63	0.63
1.64	0.64	0.64	0.64	0.64	0.64
1.65	0.65	0.65	0.65	0.65	0.65
1.66	0.66	0.66	0.66	0.66	0.66
1.67	0.67	0.67	0.67	0.67	0.67
1.68	0.68	0.68	0.68	0.68	0.68
1.69	0.69	0.69	0.69	0.69	0.69
1.70	0.70	0.70	0.70	0.70	0.70
1.71	0.71	0.71	0.71	0.71	0.71
1.72	0.72	0.72	0.72	0.72	0.72
1.73	0.73	0.73	0.73	0.73	0.73
1.74	0.74	0.74	0.74	0.74	0.74
1.75	0.75	0.75	0.75	0.75	0.75
1.76	0.76	0.76	0.76	0.76	0.76
1.77	0.77	0.77	0.77	0.77	0.77
1.78	0.78	0.78	0.78	0.78	0.78
1.79	0.79	0.79	0.79	0.79	0.79
1.80	0.80	0.80	0.80	0.80	0.80
1.81	0.81	0.81	0.81	0.81	0.81
1.82	0.82	0.82	0.82	0.82	0.82
1.83	0.83	0.83	0.83	0.83	0.83
1.84	0.84	0.84	0.84	0.84	0.84
1.85	0.85	0.85	0.85	0.85	0.85
1.86	0.86	0.86	0.86	0.86	0.86
1.87	0.87	0.87	0.87	0.87	0.87
1.88	0.88	0.88	0.88	0.88	0.88
1.89	0.89	0.89	0.89	0.89	0.89
1.90	0.90	0.90	0.90	0.90	0.90
1.91	0.91	0.91	0.91	0.91	0.91
1.92	0.92	0.92	0.92	0.92	0.92
1.93	0.93	0.93	0.93	0.93	0.93
1.94	0.94	0.94	0.94	0.94	0.94
1.95	0.95	0.95	0.95	0.95	0.95
1.96	0.96	0.96	0.96	0.96	0.96
1.97	0.97	0.97	0.97	0.97	0.97
1.98	0.98	0.98	0.98	0.98	0.98
1.99	0.99	0.99	0.99	0.99	0.99
2.00	1.00	1.00	1.00	1.00	1.00