C A NADA
DEPARTMENT OF TRADE AND COMMERCE
DOMINION BUREAU OF STATISTICS
INTERNAL TRADE BRANCH

Vol. 20
Mo. 1

## PRICES \& PRICE INDEXES

JANUARY 1942

Wholesale Prices
Retail Príces
Security Prices
Exchange

Published by Authority of the Hon. James A. MacKinnon, M.P., Minister of Trade and Commerce.

OTTAWA 1942
Price \$1 a year
Single copies 10 cents

## TABLE OF CONTENIS

Pages

1. Sumary and Analysis of the Movement of Comodity Prices in Canada... ..... $1-4$
2. Industrial Material Prices ..... 4
3. Sumary Tables of Index Numbers of Commodity Prices (Canada) arranged according to
(a) Component Materials
(b) Purpose
(c) Origin
*(d) Principal Imports and Exports
(e) Industrial and Sensitive Materials5
4. Detailed Tables of Index Numbers arranged according to -
(a) Component Materials
(b) Purpose ..... $6-8$
5. Wholesale Prices of Important Commodities ..... 9
6. Charts - Wholesale Prices ..... 10
7. Index Numbers of Retall Prices, Rents and Costs of Services ..... $11-13$
8. Traders ' and Investors' Inderes of Common Stocks, Preferred Stocks, Bonds, Mining Stooks ..... 14 ..... 18
9. Stock Indexes - Standard Statistics C0. Inc., 1936-1942 ..... 19
*Publication of these indexes are discontinued as from January 1942. Changes in the bomponit ol toinexternal trade have made it impossible to maintain continuity with earlier years.
[^0]Acting Dominion Statistician: Chief, Internal Trade Branch:
Prices Statistician:
S. A. CUDMORE, M.A. (OXON.), F.S.S., F.R.S.C.

Herbert Marshall, B.A., F.S.S.
H. F. Greenway, M.A.

## PRICE MOVMMBNTS, JANUARY, 1942

WHOLSSATE Reflecting strength in the index for five food commodities the woekly composite series of 30 industrial material prices advanced from 91.8 to 92.6 between the weeks of December 26 and January 30. The advance in the food series from 30 . ? to $84, \epsilon$ in the same interval was due to higher quotations for wheat, oats, steers and hogs. an index for eighteen sensitive price series composed of five foods and thirteen inanuffctiring materials gained 1.1 points to 81.5 during the month, though the latter serfes romained unchanged at 80.4. The index for 12 stable commodities also held steady at lli. 8 An advance of 3.3 points to 78.0 between December 26 and January 30 for tho Canadian farm product wholesale price index mainly reflected strength in grain quotations in the field product section, though animal products also displayed firmness. The fitid pro... ducts increase of 4.7 points to 64.1 was influenced by advances for potatoes, onions and hay in addition to grains. In the animal product section, livestock prices wero moderate.. ly higher。
COST OF IIVING: (Wartime increase 14.5 per cent - from 100.8 to 115.4). The Doninion Bureau of Statistics cost-of-living index declined from 115.8 on December 1. 2941 to 115.4 on January 2, 1942. This index which has been specified as the basis for calculating cost-of-living bonus adjustments under Order-in-Council P.C. 8253 has increased 14.5 per cent between August 1939 and Janiary 1942. The food group declined from 123.8 to 122.3 , as lower prices in the egg, fresh fruit, dairy product, and dry grocery suo. groups overbalanced increases for potatoes, onions and certain meats. Three index prerma advancod fractionally as follows: fuel and lighting from 112.? to 112.9, housefurnishilic and services from 117.9 to 118.0 , and miscellaneous from 106.7 to 106.8 . Other groups were unchanged, rents at 111.2 and clothing at 119.9.
SECUPITIIS: January prices for industrial and utility stocks showed a furthor extension of the irregular decline which occurred in the final quarter of 1941. Between December 26 and Jnnuny 29 the Investors' weekly composite index for 95 representative stocks moved 0.3 points lower to 66.5 . Losses concentrated largely in the industrial section sent the index for this serles down 1.2 points to 62.5 while the section index for 19 utilities pained 2.9 points due to a 9.5 point advance to 65.0 for transportation issues. Banks were fractionally firmer, closing l.2 higher at 91.1. In the industrial section most pronounced losses were for beverages and foods and allied products which showed index declines of 8.2 and 5.9 points respectively. Other groups to register decreases in this section were pulp and paper and oils, while telephone and telegraph stocks in the utility section were weaker. Mining stock prices were fractionally firmer over the morith a compositc inder of 25 mining issues stiffening 0.4 points to 61.4 between December 25 and January 29. An advance of 3.4 points to 84.8 in the base metals index was responsible for the gain, as the index for 22 golds eased 1.0 to 49.7 in the seme interval. Dominion of Canade long-tem bond prices, reversing their easier tone of the previous month closed Jenuary at an index level of 102.0 compared with 701.9 for the final yeek of December.

SUMMARY OF PRICE INDEXXSS
(1926=100 for Wholesale Prices)
(1935-39=100 for Cost of Living and Security Prices)

|  | $\begin{aligned} & \text { Jan. } \\ & 1941 \end{aligned}$ | $\begin{aligned} & \text { Dec. } \\ & 1941 \end{aligned}$ | January, 1942 |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  | 2nd | 8 th | eek end 15 th | $22 n d$ | 29th |
| MOLEShL It |  |  |  |  |  |  |  |
| Industrial Meterials | 80.1 | 91.7 | 91.9 | 92.2 | 92.4 | 92.5 | 92, 6 |
| Canadian Farm Products | 67.2 | 74.6 | 75.2 | 76.2 | 77.2 | 77.8 | 78.0 |
| COST OF LIV NG - (lst of month) | 108.3 | 115.8 |  |  | 115.4 |  |  |
| Investors Price Index( 95 common 3tocks) | 71.3 | 67.2 | 68.2 | 67.1 | 67.0 | 66.4 | 66.5 |
| 68 Industrials | 66.9 | 63.9 | 65.1 | 63.6 | 63.3 | 62.3 | 62,5 |
| 19 Utilities | 77.3 | 68.7 | 69.9 | 69.6 | 70.3 | 70.9 | 70.7 |
| Mining Stock Price Index(25 stoc | 79.4 | 63.2 | 63.3 | 62.2 | 62.5 | 61. 4 | 61.4 |
| 22 Golds | 74.4 | 52.2 | 51.4 | 51.1 | 51.0 | 50.3 | 49.7 |
| 3 Base Metals | 89.2 | 84.8 | 86.8 | 84.1 | 85.1 | 83.3 | 84.8 |
| Dominion of Canada Long-Temm Bonds - |  |  |  |  |  |  |  |
| Price Index ............................... | $100.8$ | 102.0 | 101.9 | 102.0 | 102.1 | 102.1 | 102.0 |
| Yield Index | 96.3 | 93.6 | 93.8 | 93.8 | 93.8 | 93.5 | 93.5 |
| FOREIGN EXCHANGE QUOTATIONS-noon rates |  |  |  |  |  |  |  |
| (Bank of Canada) at Montreal |  |  |  |  |  |  |  |
| U.S. dollars (x) ...................dollars | 1.105 | 1.105 | 1.105 | 1.105 | 1.105 | 1.105 |  |
| Sterling (x) ..................dollars | 4.450 | 4.450 | 4.450 | 4.450 | 4.450 | 4.450 | 4.450 |

F Weak ends Friday instead of Thursday. (x) Average of daily buying and selling rates set by the Canadian Foreign Exchange Control Board since September 18, 1939.

## RUVIEN OF IMPORTANT COMMODITY MATETS

WHENT LND OTHER GRAINS: Domestic spring wheat quotations (Fort William and Port Arthur cash basis) showod strength in January. As the moath closed No. I Manitoba northern at $78 \frac{1}{2} \phi$ per bushol showed an advance of $43 / 8 \phi$ over the December close while No. 2 northern poved up similar amount to $75 \frac{1}{4} \phi$ per bushol and ivo. 3 northern $53 / 8 \phi$ to 734. There was a 3 miliion bushol drop to 279 million in tho Burbaris third western crop estimate, and increased iffestock production has resulted in the consumption of larger quantities of low grade wheat. Canadian wheat exports for 11.1 militon bushals compared with 18.3 million bushels in December 1941 .

In the southern homisphore, wheat crop harvesting has now been practically completed. For Austrelia the final official wheat crop estiante was $162,028,000$ bushels, somowhat smallor than carlier prodictions, but about double last season's outturn. While the United Kingdom will take 55 millions of Australian whoat under an agreement roachod severnl months nec, other cotectial sources for the remining cxporteble surplus of about 73.5 million bushels were sonowhot obscure due to shipping difiiculties and loss of outlets. In the Argentine, latcst estimutes indicated a whent outturn of 183.7 million bushels compared with a $1940-41$ crop of 271 million bushelso A recont advica indicated 160,000 tons of Argentiue whant hod beon sold to Sprin at a price equil to $557 / 8 \phi$ per bushel (United States funds). Both Lis Australia and Argeatina, however, storage space becomes a serious problem.

Domestic conrse groin prices were firmer olso unier the leadersinp of wheat, generally roeching their highest lovels as the month ciosed. Uats, No, 2 C.W. finished at $51 \frac{1}{4} \phi$ per bushol, up $2 \frac{1}{2} \phi$ over Deceaber 31, 1941, while berley No. 1 foed closed $5 \frac{1}{4} \phi$ higher at $61 \frac{3}{4} \phi$ per bushel. Registering the sharpest net advance for the month rye, No. 2 C.W. was quoted $6 \frac{3}{4} \phi$ per bushel higher at $661 / 8 \phi$ on January 31. winic ilax No。 $1 \mathrm{C} . \mathrm{W}$. moved up $5 \frac{1}{2} \phi$ to $\$ 1.62 \frac{1}{2}$.

Description (Basis cash per bushol,

> Ft. Willina and Pt. Arthur)

No. 1 Manitoba Northerrı wheat .............
No. 2 Cantada Western onts ..................
No. 2 Canrda Westorn rye .......................

No. 1 Canada Westorn 11 mx

1941
Janunry 74.2
33.5
46.8
42.7
150.2

1941
Docembc:
74.4

$$
1942
$$ Januiry $\phi$ 77.0 50.8

| 41.0 | 50.8 |
| :--- | :--- |
| 59.4 | 64.1 |

$55.9 \quad 59.4$
$155.3 \quad 159.8$
FLOUR IND OTHER MILLED PRODUCTS: While the month?y average price of first patent spring wheat flour, carlots, held unchanged at roronto in ranuary at $\$ 5.05$ per barrel of $2-98^{\prime} s$ cotton, there was a fractional increase for a simiar grade at Winnipeg to $\$ 5.22$ per barrel compared with $\$ 5.19$ in December. Over the same period quotations for Ontario winter wheat flour advanced $1 \phi$ to $\$ 5.66$ per barrej. carlots, Montreal rate points. Demand for this type of flour has, howevez, deteriorated considernbly due to its high price level in relation to "springs". Domestic spring whoat flour domand was well maintained over the month with heavier buying towards the closo, Jin the export market the Cereal Import Committee, British government buying agency, pleced orders for substantial quantities, and also took over the 5500 ton Kussian flour contract placod several weeks earlier. This had been cancelled due to outbreak of hostilities in the Far East. Since that time exports from the west coast have almost stopped. Among other milled oroducts oatmeal prices at Toronto avoraged higher by $5 \phi$ per 98 - ib sack in damuary at $\$ 4.00$, while rolled oats quotations were unchanged at $\$ 3.25$ per $80-10$ bago Table corn meal showed an increase of $20 \phi$ at $\$ 3.30$ per $98-1 b$ bage $f_{0} 0 . b_{0}$ Montreal. Millfeeds were unchanged during the month, bran averaging $\$ 28.50$ per ton and shorts $\$ 29.50$ per ton, Ontario and Montral lake aid rail points. Due to the faci that too mich millfeed was going.out of the country undur the permit system whereby $50 p_{c} c$ of $2 l l$ feeds milled from export flour orders could be oxportod, a temporary embitgo was placed on all milifeed export for two weeks dating from the third week of Janunry.

| Description $\begin{aligned} & 1941 \\ & \text { January }\end{aligned}$ | $1941$ <br> December | $\begin{gathered} 1942 \\ \text { January } \end{gathered}$ |
| :---: | :---: | :---: |
| Flour No. 1 patent, per berrel, f.0.b. \$ | \$ | \$ |
| Onterio and Montreal lake and rail points... 5.69 | 5.05 | 5.05 |
| Rolled Oats, Toronto, per 80-1b. brg ........ 2.45 | 3.25 | 3.25 |
| Bran, cerlote, f.0.b. Ontario lake and rail points.................................... 26.50 | 28.50 | 28.50 |

ZIVESTOCK: Under the impetus of stronger export markets and firm domestic demand all sections of the livestock market averaged higher in January. There were, however, slightly easier price tendencies as the month closed. For January the composite livestock showed a net gain of $5 \%$ p.c. over the Deceraber figure of 114.8. In the cattle section good steers, up to 1050 ibs , averaged $45 \phi$ per cwt. higher at $\$ 9.35$ on the Toronto market, while at Winipeg there was a net advance of $48 \phi$ to $\$ 8.83$ per cwt. For the first 17 days of January, Canada exported 21,580 heavy cattle to the United States out of a reduced rate-of-duty first quarter quota of 51,720 head. on short runs good veal calf quotations stiffenod $\$ 1.53$ per cwt. at Toronto to $\$ 14.58$, while the Winnipeg market rogistorod an increase of $\$ 1.12$ to $\$ 11.93$ per cwt. Hog quotations, Bl dressed. showed practically equal advances at Montroal and Toronto, being up $44 \phi$ per cwt, at $\$ 15.63$ at the former, and $42 \phi$ per cwt. at $\$ 15.31$ at the latter. Quotations for the same grade on the Winniper anrket showcd an advance of only $9 \phi$ to $\$ 13.86$ per cwt. Under the influonce of light supplies lamb prices scored advances at all centres except Montreal where a drop of $49 \$$ to $\$ 10.81$ per cwt. occurred. Good handy weights averaged $\$ 11.93$ per cwt at Toronto, up $54 \phi$ over December: while at Winnipeg a gain of $53 \phi$ moved the price for the same grade to $\$ 10,18$ per cwt.

| Descriptions | $\begin{gathered} 1941 \\ \text { January } \\ \hline 5 \end{gathered}$ | $\begin{gathered} 1941 \\ \text { Deceraber } \\ \$ \end{gathered}$ | $\begin{gathered} 1942 \\ \text { January } \end{gathered}$ |
| :---: | :---: | :---: | :---: |
| Good steers up to 1050 pounds por ewt. |  |  |  |
| at Toronto | 8.37 | 8.90 | 9.35 |
| Wiamipeg | 8.07 | 8.35 | 8.83 |
| Good veal calves, por cwt. at Toronto | 12.36 | 13.05 | 14.58 |
| Winnipeg | 10.43 | 10.81 | 11.93 |
| Hogs Bl dressed woight per cwt. |  |  |  |
| at Toronto | 11.08 | 14.89 | 15.31 |
| Winnipeg | 10.28 | 13.77 | 13.86 |
| Good handyweleht laribs per cwt. |  |  |  |
| at Toronto | 11.20 | 11.39 | 11.93 |
| Winaipes ..... | 9.67 | 9.65 | 10.18 |

F.Mn: There was very little movement in creamery butter wholesale prices in January, 1942 , and an index of pricos in six ropresentative cities remained at the Docember level of 85.9 . At Montreal, however, creamery buttor prices movod up $1 / 5$ of a cent to $35.5 \phi$ in Jeruary, while thore was a loss of a similar amount at Toronto to $35.3 \phi$ per pound. Winnipeg quotation dropped $\frac{1}{2}$ a cont to $35 \phi$, but at other contres there were no chanjes in price levols. As in tho provious month both production and cold storage holdings (including those in dairy factorics) showod declines. According to a proliminary figure issued by the Agricultural Branch of tho Dominion Burcau of Statistics storage stocks of creamory butter as of Fobruary 1, 1942 werc $31,875,448 \mathrm{lbs}$ or $10,843,226 \mathrm{lbs}$. bolow the corrosponding figuro a month oarlior. Production during the same period was off $1,147,000 \mathrm{lbs}$ at $10,702,000 \mathrm{lbs}$. Loss in production was, however, partially offeot by a smallor domestic disappoarance amounting to $21,624,000 \mathrm{lbs}$ comparcd with $22,018,000$ lbs in Jocomber.

| Description | 1941 | 1941 | 1942 |
| :---: | :---: | :---: | :---: |
| Jobbing price of first, grade creamery | January | December | January |
| butter, per poind at Montrcal | 35.4 ¢ | 35.36 | 35.51 |
| Toronto | 35.3 | 35.5 | 35.3 |

BGGS: Following a sharp seasonal drop in December, ege prices showed relatively smell change in junury, 1942, though the movement was still downard as indicated by the January composito index of 79.1 . This compared with 81.9 in Deceuber. With removal of export restrictioas quotations were downated alnost exclusively by the fixed Board contract price of $32 \mathrm{c} 12 \phi$ per dozen, plus $3 \phi$ por dozen bonus paid by the Dominion governmont, for grade A oxport eges at seaboard. At Vancouver, due to a prolonged cold spell prices rose above the export differential, and grade A's averaged $32 \phi$ or $\frac{1}{3}$ a cent per dozen over the December love?. At other points, A's averaged from $31 / 3 \phi$ lower at Halifax to less than $\frac{1}{3}$ a cent lower at Calgary. Similar variations were noted for $\mathrm{B}^{\prime} \mathrm{g}$ while C's showed much smaller losses at points where they were quoted. As of Jebruary 1 , 1942 preliminary cold storage ege stocks were reported by the Agricultural Branch of the Dominion Bureau of Statistics to be 147,444 dozen compared with 321,588 dozen on January 2.


RiW COMON: Reflecting continuod increnses in whr and civilion requirements
raw cotion prices nit Now York rose in Jnnurry 1942 to levels untouched since 1929. Touch-
 York compared with $18.55 \phi$ on December 31, and $20.10 \phi$ per pound $a$ month later. Reports during the month indicated that United States raw cotton consumption in 1942 would be at the rate of 11 million bales annusily, or more than last sensons crop of 10.9 milition bries. The United States Commodity Credit Corporation's attempt to stem the advance in raw cotion prices by selling government owned stocks was hnmpered by lack of aredes and staples required by the mills. While United States government-held cotton still continued to enter Canded at the bnsic price of $13.25 \phi$ per pound, bnsis $15 / 16^{\prime \prime}$ midaling, Crrolind points, the government subsidy which had been $3 \phi$ per pound for severn] months whe reduced to $2 \frac{1}{2} \phi$ effective Janunry 26 . Cotton mill nctivity in Canndr was well maintrined during the month, latest estimates indicnting the Janurry totel would oxceod the December consumption fisure of 44,547 bales of 500 ibs each. Production of war goods was now reported to exceed $30 \mathrm{p} . \mathrm{c}$. of the totnl cotton mill capacity, and civilion requirements of yarns end fabrics have hed to be strictly allocated on the basis of previous takings. In order to offset loss due to the drop in cotton yarn and febric prices to "ceiling" price levels during Jnnuery, it was stated that the Cowiodity Prices Stabilization Corporation will grant subsidies to cotton manufacturers.

Description
Row cotton 15/16", per pound, at New York
(Onndian funds)

| 1941 <br> January | 1941 <br> December | 1942 <br> Jonunry <br> 22.0 |
| :---: | :---: | :---: |

LUNBER AND TIMBER: With the exception of advances of 11.0 points to 158.2 for cedar lumber and timber and 0.6 points to 125.1 for spruce representative lumber and timber prices were stecdy in Jnnuary 1942 at levels obtaining in December, 19'tl。 (The advance in the cedar series largely reflected a sharp advanco in the export pricu of cedar shingloso) Sub-group indexes on the base $1926=100$ wore 126.7 for pine lumber nad timber; 104.8 for hardwoods; 148.4 for homlock and 125.9 for fir. Domestic reil trade wos well maintained while lumber exports to the United States incrensod following a tomporary alump. For the mine month period endud September, 1941 the Unitod States market took twice as much lumber as in the corresponding period of 1940 . While figures for lur:bor exports to the United Kingdom have not been published for sonc tine it wis estimated that the British Columbia rail trade to enstern Cannda for shipment to the United Kingdon has been runing at the monthly rate of 30 million fest board mensure。 Cold werther in that province hindered sewmill operations to some extont while at the same titie logging operations in Ontario bad to be curtailed due to a lebour shortage, Carrently it has beon estimated about $80 \mathrm{p} . \mathrm{c}$. of all sawlogs go either directly or indirectly to the wnr offort.


Weekly Index Numbers of 30 Industrial Material Prices
(1926 = 100)

| Month | lst Week | 2nd Week | 3rd Woek | 4th Woek | 5 th Week |
| :--- | :---: | :---: | :---: | :---: | :---: |
| January 1942 | 91.9 | 92.2 | 92.4 | 92.5 | 92.5 |
| Decomber, 1941 | 91.4 | 91.2 | 91.7 | 91.8 | - |
| November, 1941 | 90.9 | 91.2 | 91.1 | 91.0 | - |
| October, 1941 | 91.7 | 91.7 | 91.2 | 91.0 | 90.8 |

Weakly Index Numbers of Canadian Farm Products
(1926 = 100)

| Month | 1st Week | 2nd Week | 3 rd Week | 4 th Weot | 5th Weok |
| :---: | :---: | :---: | :---: | :---: | :---: |
| January, 1942 | 75.2 | 76.2 | 77.2 | 77.8 | 78.0 |
| December, 1941 | 74.5 | 74.2 | 74.3 | 74.7 | - |
| November, 1941 | 74.0 | 74.0 | 73.7 | 74, 3 | - |
| October, 1941 | 74.3 | 74.4 | 73.7 | 73.7 | 73.4 |

[^1]

## COMPONENT CLASSIFICATION

(1926=100)

|  | Commodity | No. 0 f Price: Series | Yearly <br> Averag <br> - 1940 | $\begin{aligned} & \text { Jan. } \\ & 1941 \end{aligned}$ | $\begin{aligned} & \text { Nov. } \\ & 1941 \end{aligned}$ | Dec. 1941 | $\begin{aligned} & \text { Jen. } \\ & 1942 \end{aligned}$ |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Total Index | 567 | 88.9 | 84.8 | 94.0 | 93.6 | 94.3 |
| I. | Vegetable Products | 135 | 72.1 | 71.8 | 80.1 | 80.6 | 82.3 |
|  | Fruits | 15 | 82.0 | 80.6 | 105.8 | 96.0 | 92.3 |
|  | Fresh | 4 | 84.8 | 83.7 | 111.8 | 98.6 | 93.8 |
|  | Dried | 5 | 79.1 | 76.0 | 93.1 | 93.6 | 92.6 |
|  | Canned | 6 | 64.9 | 66.9 | 82. 8 | 82.8 | 82.8 |
|  | Grains | 23 | 55.7 | 53.9 | 56.2 | 57.6 | 60.2 |
|  | Flour and M1lled Products | 12 | 74.4 | 75.0 | 76.8 | 77.3 | 77.5 |
|  | Bakery Produats | 2 | 84.9 | 85.4 | 86.8 | 86.8 | 86.8 |
|  | Vegetable 0.ils | 8 | 73.9 | 78.1 | 128.6 | 129.8 | 130.7 |
|  | Rubler and Ita nuoducts | 9 | 69.1 | 71.6 | 75.7 | 75.7 | 75.7 |
|  | Sugar and Its Products and Glucose | - 8 | 101.3 | 103.8 | 120.3 | 220.4 | 120.4 |
|  | Tea, Coffee, Cocoa and Spices | $15$ | 88.5 | 90,5 | 125.9 | 119.8 | $121.0$ |
|  | Vegetales | 13 | 65.3 | 58.8 | 70.8 | 77.4 | 90.9 |
| II. | Anfmals and Their Products | 76 | 79.1 | 83.5 | 101.8 | 98.9 | 98.8 |
|  | Fishory Products | 16 | 82.8 | 86.7 | 105.5 | 106.9 | 107.1 |
|  | Furs | 9 | 58.8 | 60.5 | 95.6 | 92.5 | 76.9 |
|  | Eldes and Skitus | 6 | 93.7 | 104.5 | 11.7 .7 | 119.3 | 119.8 |
|  | Leather, Unmenufactured | 9 | 104.1 | 99.2 | 111.9 | 111.9 | 115.5 |
|  | Booits and Shues | 2 | 101.2 | 100,4 | 107.7 | 107.7 | 106.0 |
|  | Live Stock | 4 | 94.6 | 103.8 | 112.1 | 114.8 | 120.3 |
|  | Mests and Poultry | 10 | 79.9 | 83.7 | 99.8 | 100.3 | 102.7 |
|  | Milk and Its Products | 12 | 78.7 | 87.6 | 103.0 | 98.8 | 97.6 |
|  | Fats | 5 | 46.4 | 45.7 | 80.1 | 70.3 | 71.9 |
|  | Etgs | 3 | 63.9 | 58,9 | 100.4 | 81.9 | 79.1 |
| III. | Fsbres, Textiles and Textile Products | 85 | 83.8 | 84.4 | 96.7 | 94.9 | 93.3 |
|  | Cotton, Raw | 2 | 69.6 | 72.9 | 113.9 | 119.0 | 119.0 |
|  | Cotton Fabrics | 19 | 79.4 | 80.6 | 96.1 | 89.2 | 84.2 |
|  | Knit Goods | 3 | 88.4 | 88,9 | 10\%.1 | 104.1 | 103.9 |
|  | Flax, Femp and Jute Products | 10 | 67.1 | 68.6 | 93.0 | 93.1 | 93.1 |
|  | Silk, Raw | 9 | 51.4 | 48.5 | 70.3 | 70.3 | - |
|  | S11k Hosí ery | 2 | 72.2 | 71.7 | 73.1 | 73.1 | 73.1 |
|  | S11k Fabrics | 4 | 69.0 | 69.0 | 69.0 | 69.0 | 69.0 |
|  | Artificial Silk Products | 5 | 49.0 | 48.1 | 50.4 | 50.4 | 50.4 |
|  | Wool, Raw | 3 | 91.3 | 93.8 | 94.7 | 94.7 | 94.7 |
|  | Wool Fcsiery and Knit Goods | 5 | 106.5 | 107. 5 | 108.8 | 108.8 | 108.8 |
|  | Wool Cloth | 6 | 104.8 | 104.5 | 105.2 | 105.2 | 105.2 |
| IV. | Wood, Wood Preduets and Paper | $49$ | $88.8$ | $91.9$ | $98.3$ | $98.9$ | 100.4 |
|  | Newscrint and Wrapping Paper | 2 | 73.8 | 74.0 | 74.0 | 74.0 | 74.0 |
|  | Lumber | 33 | 103.6 | 109.0 | 126.7 | 127.1 | 129.9 |
|  | Pulp | 3 | 102.8 | 108.9 | 108. 9 | 108.9 | 116.4 |
|  | Furniture | 10 | 89.4 | 94.0 | 103.9 | 103.5 | 103.5 |
| V. | Iron and Its Products | 44 | 104.1 | 107.4 | 112.7 | 112.8 | 112.9 |
|  | Plg Iron and Stieel Blilets | 3 | 101.7 | 101.7 | 101.7 | 101.7 | 101.7 |
|  | R-111iz Mill. Products | 14 | 109.6 | 110.3 | 117.0 | 117.0 | 117.2 |
|  | Eerdware | 16 | 90.9 | 91.0 | 93.9 | 93.9 | 93.9 |
|  | Wire | 3 | 97.2 | 97.2 | 100.4 | 100.4 | 100.4 |
|  | Scrap | 5 | 95.9 | 103,6 | 111.9 | 111.9 | 111.9 |
| VI. | Non-Fer rous Metais and Their Products | 18 | 76.9 | 77.7 | 78.2 | 78.3 | 78.3 |
|  | Brass and Copper Products | 6 | 83.5 | 85.7 | 86.6 | 86.6 | 86.7 |
|  | Lead and Its Products | 2 | 62.1 | 62.1 | 62.1 | 62.1 | 62.1 |
|  | Tin Incous | 2 | 87.6 | 86.8 | 92.7 | 93.7 | 92.7 |
|  | Zinc and Its Preducts | 2 | 58.7 | 58.9 | 59.2 | 59.1 | 59.1 |
|  | Iron and Non-Ferrous Metals and Their Products (V and VI above | 62 | 95.0 | 96.8 | 101.2 | 101. 3 | 101. 4 |


|  | Commodity | of <br> $10 e$ <br> re | $\begin{gathered} \text { Yearly } \\ \text { Averag } \\ 1940 \end{gathered}$ | Jan. <br> 1941 | Nov. <br> 1941 | $\begin{aligned} & \text { Dec. } \\ & 1941 \end{aligned}$ | $\begin{aligned} & \text { Jan. } \\ & 1942 \end{aligned}$ |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| VII. | Non-Metallic Minerals and Their Products | 83 | 89.3 | 91.0 | 98.9 | 99.3 | 99.3 |
|  | Clay and Allied Material Products | 10 | 86.5 | 86.8 | 94.2 | 94.2 | 94.2 |
|  | Coal | 13 | 101.3 | 104.4 | 110.8 | 111.6 | 111.6 |
|  | Coke | 5 | 121.4 | 121.4 | 122.5 | 122.5 | 122.5 |
|  | Manufactured Gas | 3 | 102.5 | 102.9 | 103.5 | 103.5 | 103.5 |
|  | Glass and Its Produats | 6 | 94.8 | 99.6 | 104.4 | 104.4 | 104.4 |
|  | Petroleum Products | 6 | 70.9 | 71.7 | 85.1 | 85.1 | 85.1 |
|  | Asphalt | 2 | 103.0 | 103.3 | 103.3 | 103.3 | 103.3 |
|  | Salt | 4 | 116.6 | 116.6 | 130.6 | 130.6 | 130.6 |
|  | Lime | 4 | 101.8 | 101.7 | 111.8 | 111.8 | 111.8 |
|  | Cemert | 1 | 98.4 | 99.2 | 106.5 | 106.5 | 106.5 |
|  | Sand and Gravel | 8 | 84.8 | 87.6 | 87.3 | 89.6 | 89.6 |
|  | Crushed Stone | 3 | 67.6 | 73.1 | 80.3 | 87.6 | 87.6 |
|  | Building Stone | 3 | 64.3 | 64.3 | 70.8 | 70.8 | 70.8 |
|  | Asbestos | 8 | 74.0 | 74.1 | 74.1 | 74.1 | 74.1 |
| VIII. | Chemicals and Allied Produots | 77 | 87.9 | 91.3 | 103.6 | 103.8 | 103.8 |
|  | Inorganic Chemicals | 22 | 88.0 | 89.6 | 89.1 | 89.4 | 89.1 |
|  | Organic Chemicals | 6 | 77.7 | 81.6 | 87.6 | 90.4 | 90.4 |
|  | Coal Tar Products | 2 | 90.0 | 89.9 | 91.1 | 91.1 | 91.1 |
|  | Dyeing and Tanning Materials | 10 | 124.1 | 126.9 | 136.4 | 136.4 | 136.4 |
|  | Explosives | 2 | 73.1 | 73.1 | 73.1 | 73.1 | 73.1 |
|  | Paints, Prepared | 2 | 71.8 | 71.8 | 82.5 | 82.5 | 82.5 |
|  | Drugs and Pharmaooutioal Chemicals | 10 | 118.2 | 138.7 | 172.9 | 172.9 | 172.9 |
|  | Fertilizers | 10 | 85.6 | 85.9 | 88.1 | 88.1 | 88.1 |
|  | Industrial Gases | 2 | 87.2 | 85.7 | 83.6 | 83.6 | 82.6 |

## PURPOSE CLASSIFICATION

(1926=100)
I. CONSUMERS ${ }^{〔}$ GOODS
(Groups A and B)
A. Foods, Beverages and Tobacco
Feverages
Bakery Products
Fish
Fruits
Meats and Poultry
Milk and Milk Products
Sugar and Its Produots
Vegetables
Eggs
Tcbacco
B. Other Consumers' Goods
Clothing, Boots, Shoes, Rubbers,
Hosiery and Underwear

| 236 | 83.4 | 85.5 | 96.8 | 95.5 | 95.3 |
| ---: | ---: | ---: | ---: | ---: | ---: |
| 126 | 79.4 | 82.1 | 96.8 | 95.0 | 95.8 |
| 9 | 94.0 | 94.9 | 131.3 | 123.3 | 124.5 |
| 12 | 74.4 | 75.0 | 76.8 | 77.3 | 77.5 |
| 2 | 84.9 | 85.4 | 86.8 | 86.8 | 86.8 |
| 16 | 82.8 | 86.7 | 105.5 | 106.9 | 107.1 |
| 15 | 82.0 | 80.6 | 105.8 | 96.0 | 92.3 |
| 10 | 79.9 | 83.7 | 99.8 | 100.3 | 102.7 |
| 12 | 78.7 | 87.6 | 103.0 | 98.8 | 97.6 |
| 8 | 101.3 | 103.8 | 120.3 | 120.4 | 120.4 |
| 13 | 65.3 | 58.8 | 70.8 | 77.4 | 90.9 |
| 3 | 63.9 | 58.9 | 100.4 | 81.9 | 79.1 |
| 8 | 40.8 | 41.7 | 41.8 | 44.2 | 44.2 |
|  |  |  |  |  |  |
| 110 | 86.1 | 87.7 | 96.8 | 95.8 | 95.0 |
|  |  |  |  |  |  |
| 52 | 87.4 | 87.7 | 96.3 | 93.9 | 91.9 |
| 58 | 85.2 | 87.7 | 97.2 | 97.3 | 97.3 |

II. PRODUCERS ${ }^{\text {I }}$ GOODS
(Groups C and D)
C. Producers' Equipment

| 402 | 78.8 | 79.7 | 85.5 | 85.8 | 86.6 |
| ---: | ---: | ---: | ---: | ---: | ---: |
| 24 | 100.0 | 102.2 | 107.9 | 108.6 | 108.5 |
| 3 | 91.6 | 91.6 | 98.1 | 98.1 | 98.1 |
|  |  |  |  |  |  |
| 17 | 100.8 | 103.1 | 109.2 | 110.0 | 109.8 |
| 2 | 73.1 | 73.1 | 73.1 | 73.1 | 73.1 |
| 2 | 99.3 | 100.8 | 100.8 | 100.8 | 100.8 |



## ORIGIN CLASSIFICATION <br> (1926=100)

$\begin{array}{ll}\text { Total Raw and Partily Manufactured } & 245 \\ \text { Total Fully and Chlefly Manufactured } & 322\end{array}$

1. Articlas of Farm Origin
(Domestic and Forelgn)
A. Field
(a) Raw and a artly manufactured
(b) Fully and chieply manufactured 91
(c) Tots:

186
B. Animal
(a) Rew and pertly maxufactured 46
(b) Fuliy and chiefly manufactured 59
(c) Tous]
C. Canaủin Farm Products
(1) $F \leq e-a$
(2) Ariaa

52
(2) Aritiaal
(3) Total

18
70
II. Articles of Marine Origin
(a) Raw and partly manufactured 5
(c) Totai 16

| 75.3 | 76.6 | 85.3 | 85.5 | 87.1 |
| :--- | :--- | :--- | :--- | :--- |
| 81.5 | 83.4 | 93.3 | 92.4 | 92.0 |


| 59.4 | 58.3 | 66.0 | 67.0 | 69.8 |
| ---: | ---: | ---: | ---: | ---: |
| 79.2 | 80.6 | 90.6 | 89.9 | 89.3 |
| 70.1 | 70.3 | 79.2 | 79.3 | 80.3 |
|  |  |  |  |  |
| 84.1 | 87.7 | 101.0 | 99.4 | 99.0 |
| 78.6 | 82.1 | 97.5 | 94.8 | 94.2 |
| 81.0 | 84.5 | 99.0 | 96.8 | 96.3 |
|  |  |  |  |  |
|  |  |  |  |  |
| 56.0 | 53.6 | 57.4 | 59.2 | 62.8 |
| 85.8 | 90.0 | 102.0 | 100.5 | 101.5 |
| 67.1 | 67.2 | 74.1 | 74.6 | 77.3 |
|  |  |  |  |  |
| 74.6 | 78.1 | 89.1 | 92.4 | 93.1 |
| 81.3 | 86.5 | 113.5 | 114.0 | 113.9 |
| 79.5 | 84.2 | 106.9 | 108.2 | 108.3 |

*II. Articles of Forest Origin
(a) Rew and partly manufactured 37
(b) Fujly and chiefly manufactured 20
(c) To:al

| 103.4 | 109.0 | 121.3 | 121.6 | 125.8 |
| ---: | ---: | ---: | ---: | ---: |
| 75.5 | 76.2 | 77.6 | 77.5 | 77.5 |
| 88.5 | 91.5 | 98.0 | 98.1 | 100.0 |
|  |  |  |  |  |
|  |  |  |  |  |
| 88.9 | 90.8 | 93.6 | 94.0 | 93.9 |
| 92.0 | 93.5 | 100.6 | 100.8 | 100.8 |
| 90.6 | 92.3 | 97.5 | 97.8 | 97.7 |

[^2](a) Raw and partly manufactured 62
(b) Fully aid chlefly manufactured 141
(c) Total
（All prices given in Canadian funds）

| Commodi by | ： | Yearly <br> Average 1940 | $\begin{aligned} & \text { Jan. } \\ & 1941 \end{aligned}$ | Nov． 1941 | $\begin{aligned} & \text { Dec. } \\ & 1941 \end{aligned}$ | $\begin{aligned} & \text { Jan. } \\ & 1942 \end{aligned}$ |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| OATS，NO 2 CoW |  | \＄ | \＃ | \＄ | \＄ | \＄ |
| Ft．W1111am ard Pt．AIthur cash basis | Bush． | ． 351 | .335 | ． 444 | ． 470 | ． 508 |
| WTFAT，No． 1 Man．Northern Ft．William and Pt，Arthur cash basis | Bush． | ． 772 | ． 742 | ． 732 | ． 744 | ． 770 |
| FTOTR First patent， $2-981$ s |  |  |  |  |  |  |
| cotton，Toronto |  | 5.706 | 5.690 | 5.050 | 5.050 | 5.050 |
| SUGAR，granulated，Montreal | Cwt． | 5.765 | 5.893 | 6.893 | 6.893 | 6.893 |
| RUBEFR，Ceyion，ribbed，smoked cheets，f．O．b．New York | Lb． | ． 236 | .246 | ． 275 | ． 275 | ． 275 |
| IINSEED OIL，Raw，Monureal | Gal． | ． 853 | ． 744 | ． 870 | ． 870 | ． 870 |
| CATTLE，steers，good up to |  |  |  |  |  |  |
| ？ 350 Ibs．Torontio | Cwt． | 7.858 | 8.370 | 8.630 | 8.900 | 9.350 |
| FOGS，Bl，Dressed，Turuato | Cwt． | 8.700 | 11.080 | 14.780 | 14.890 | 15.310 |
| BREF PIDES，Packer Fides， |  |  |  |  |  |  |
| Native Steers，Toronto | Lb． | .136 | .154 | ． 150 | ． 150 | ． 150 |
| LTATYER，Packer GIOps，NO． 1 and 11， ？oob。Distributing points | Lb． | ． 461 | ． 460 | ． 480 | ． 480 | ． 480 |
| BOX SIDES D， |  |  |  |  |  |  |
| f．o．bo ontu factory | F＇t． | ． 251 | ． 1.90 | ． 240 | ． 240 | ． 290 |
| BUTTMR，Creamery prinis，first grade Montreal | Lb． | ． 275 | ． 354 | ． 352 | .353 | ． 355 |
| CIIEESE，Canadian old，large， Montrea］． | Lb． | ． 230 | － 222 | .370 | .370 | ． 340 |
| EUGS，GIade＂A＂large： |  |  |  |  |  |  |
| Montreal | DOZ． | ． 319 | ． 280 | .506 | .384 | .372 |
| COTTON，エaw 1＂$^{\prime \prime} 1$ l．／IS＂ Familtia | Lb． | .136 | ． 142 | ． 215 | ． 223 | .223 |
| COTTON YARNS， 10 ＇s white single |  |  |  |  |  |  |
| Hosiery cops Mi．l． | LE． | ． 301 | .293 | ． 380 | .350 | ． 350 |
| SILK，raw，special grant XX |  |  |  |  |  |  |
| 85 p．c．New York，13－15 deniers WOOL，eastiern bright $1 / 4$ blood | Lb． | 3.324 | 3.200 | 4.463 | 4.463 | － |
| domestic，foocb．Ontailo | Lb． | ． 303 | .310 | .310 | .310 | ． 310 |
| W00L，westarn range，sumi－brigt |  |  |  |  |  |  |
| J．／2 blood，domestic f．o．b．ontario | Lb． | ． 238 | ． 248 | .260 | .260 | ． 260 |
| PULP，groundwood，No．？ |  |  |  |  |  |  |
| delivered，Naw England | Ton | 32.281 | 44.000 | 44.000 | 44.000 | 49.500 |
| 3 TEEL，Merchant bars，mild | 100 |  |  |  |  |  |
| Mill | Lbs． | 2.550 | 2.550 | 2.754 | 2.754 | 2.754 |
| PiG IRON，foundry NO．l，foo．b． | Grass |  |  |  |  |  |
| plant | Ton | 25.500 | 25.500 | 25.500 | 25.500 | 25.500 |
| COPPER，Electrolyilc，domestic |  |  |  |  |  |  |
| Montreal | Cwt． | 11.455 | 11.500 | 11.500 | 11.500 | 11.500 |
| $I E A D, d c m e s i f e, f, c o b$ cerlots Monirnal | Cwt． | 5.000 | 5.000 | 5.000 | 5.000 | 5.000 |
| TIN INGOTS；streqte，fooob． |  |  |  |  |  |  |
| Torontu | Lb． | ． 604 | .596 | ． 620 | ． 620 | ． 620 |
| ZINC，domestic，foo．b。carlots montreal | Cwt． | 5.150 | 5.150 | 5.150 | 5.150 | 5.150 |
| COAL，Anthracite；loronto |  |  |  |  |  |  |
| $\therefore 0 . b$ carluts | Ton | 11.422 | 11.889 | 12.499 | 12.499 | 12.499 |
| COAL，Bituminoue，NoS． run of mins | Ton | 5.500 | 5.500 | 5.700 | 5.700 | 5.700 |
| casolene，Scandard |  |  |  |  |  |  |
| roronto | Gal． | .159 | .165 | .215 | ． 215 | ． 215 |
| SJLPYURIC ACID 66\％Bamme | Net |  |  |  |  |  |
| A．O．b．WOKks | Ton | 17.000 | 17，000 | 18.000 | 18.000 | 18.000 |

PRICI INDHX NUMBER SYNOPSIS
(CHARTS I, V, VI, VII \& VIII - Average of 1926 Prices=100)
(CHARTS II, III \& IV - Average of 1935-39 Prices=100)


INDNX ITUSBTRS OF IIVING COSTS IN CANADA, JANUARY 2, 1942.
(Calculations based on prices for the first business day of each month)
The Dominion Bureau of Statistics index number of living costs on the base 1935-1939=100, declined further from 115.8 on December 1, 1941 to 115.4 on January 2,1942. At this level; it was 14,5 por cent above the August 1939 index.

A decrease in the food index from 123.8 to 122.3 was responsible for the January decline, with lower prices for eggs, fresh fruits, and dairy products outweighing increases for potatoes, onions, and some cuts of meat.

Fractional acivances occurred in three groups of the index: fuel and lighting mounted from $11 \varepsilon_{0} 7$ to 112.9 , homefurnishings and services from 117.9 to 118.0 , and miscollaneous items from 106. ' to 106.8 .

Rentals and clothing remained unchanged at 111.2 and 119.9 respectively.
An index of retcil prices excluding rents and services declined from 120.6 for December 1, 1941 to 119.9 for ïanuary 2, 1942.

IWDEW NJMBMRS OF IIVING COSTS. 1913-JAITJARY 2, 1942.
( $1935-1939=100$ )


Order-1n-Council P.C. 8253 (October 27, 1941) provides for a cost-of-1iving bonus of 25 cents per week for each one per cent of increase in the official index number measured from August, 1939. For conventence the percentage increase each month as compared with August, 1939: is shown in the lefi-nend column.


INDEX NUMBERS OF RETAIL FOOD PRICES FOR EIGHT CITIES IN CANADA, 1939-JANUARY 2, 1942. (1935-1939=100)

|  | Holl- <br> fax | $\begin{aligned} & \text { : Saint } \\ & \vdots \\ & \hline \end{aligned}$ | : Mont- <br> : real $\qquad$ | Tor- <br> onto | $\begin{aligned} & \text { : Winni- } \\ & : \text { peg } \\ & \vdots \end{aligned}$ | Saska- <br> toon | Edmonton | Vancouver $\qquad$ |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 1939 |  |  |  |  |  |  |  |  |
| January | 100.2 | 99.6 | 104.1 | 100.3 | 103.4 | 102.1 | 100.0 | 98.0 |
| February | 98.7 | 99.7 | 103.0 | 99.1 | 102.3 | 99.3 | 98.6 | 96.0 |
| March | 98.0 | 98.9 | 103.0 | 98.8 | 101.9 | 101.2 | 98.8 | 97.0 |
| April | 94.1 | 99.3 | 100.4 | 98.7 | 102.2 | 98.4 | 98.8 | 96.4 |
| May | 97.1 | 100.1 | 101.3 | 97.8 | 100.0 | 96.0 | 97.8 | 97.9 |
| June | 97.0 | 98.0 | 100.0 | 98.2 | 98.8 | 96.1 | 98.6 | 96.8 |
| July | 98.3 | 99.7 | 101.5 | 101.7 | 100.6 | 97.6 | 99.5 | 98.? |
| Augrst | 99.6 | 100.5 | 100.6 | 100.2 | 100.6 | 97.9 | 100.3 | 98.1 |
| September | 97.4 | 100.0 | 99.7 | 99.0 | 100.7 | 97.4 | 100.0 | 97.4 |
| October | 106.2 | 106.9 | 109.4 | 106.7 | 108.2 | 108.3 | 108.5 | 104.2 |
| November | 107.9 | 107.5 | 109.3 | 106.7 | 107.8 | 109.2 | 111.9 | 104.9 |
| December | 106.1 | 108.4 | 107.9 | 106.4 | 106.9 | 109.1 | 109.4 | 103.9 |
| Year | 100.1 | 101.5 | 103.3 | 101.1 | 102.8 | 101.0 | 101.8 | 99.1 |
| 1940 |  |  |  |  |  |  |  |  |
| January | 108.5 | 107.5 | 107.3 | 103.6 | 106.5 | 107.3 | 107.2 | 101.4 |
| February | 106.4 | 106.6 | 107.1 | 103.8 | 106.2 | 107.4 | 107.1 | 104.1 |
| March | 107.1 | 105.8 | 107.9 | 102.9 | 106.0 | 106.7 | 106.2 | 103.0 |
| April | 107.7 | 106.7 | 107.7 | 104.2 | 106.2 | 106.? | 107.1 | 103.9 |
| May | 108.4 | 107.4 | 106.0 | 103.2 | 105.3 | 104.9 | 108.2 | 105.3 |
| June | 106.1 | 106.1 | 106.0 | 103.7 | 105.2 | 103.3 | 106.6 | 102. 5 |
| July | 110.6 | 108.1 | 108.2 | 104.9 | 109.0 | 105.9 | 105.8 | 103.2 |
| August | 111.9 | 108.9 | 106.1 | 104.7 | 108.5 | 103.8 | 104.8 | 103.9 |
| September | 111.3 | 107.0 | 106.9 | 105.9 | 106.8 | 103.4 | 103.5 | 103.4 |
| October | 111.6 | 108.4 | 107.9 | 106.1 | 107.6 | 104.3 | 105.4 | 103.7 |
| November | 113.3 | 111.3 | 110.9 | 108.5 | 110.2 | 107.5 | 108.4 | 106.1 |
| December | 114.7 | 113.0 | 111.2 | $10 \% .8$ | 110.9 | 109.7 | 110.1 | 107.0 |
| Year | 109.8 | 108.0 | $10 \% .8$ | 105.0 | 107.3 | 105.8 | 106.7 | 104.0 |
| 1941 |  |  |  |  |  |  |  |  |
| January | 115.9 | 112.0 | 112.7 | 107.7 | 111.8 | 111.5 | 109.2 | 107.2 |
| February | 113.9 | 111.0 | 111.7 | 108.2 | 109.6 | 109.1 | 108.4 | 108.8 |
| March | 112.2 | 110.0 | 111.9 | 108.6 | 109.5 | 109.5 | 107.8 | 109.0 |
| April | 113.5 | 110.8 | 112.1 | 109.0 | 110.5 | 110.0 | 108.3 | 109.9 |
| May | 113.0 | 110.8 | 111.1 | 108.6 | 109.8 | 107.9 | 109.1 | 109.4 |
| June | 114.7 | 111.3 | 116.1 | 111.5 | 112.7 | 109.0 | 110.8 | 110.6 |
| July | 120.3 | 115.6 | 120.8 | 116.1 | 110.2 | 111.5 | 114.0 | 115.9 |
| Augus $t$ | 123.1 | 119.9 | 125.1 | 119.8 | 120.2 | 117.5 | 119.1 | 118.1 |
| September | 125.5 | 120.1 | 126.4 | 122.7 | 122.2 | 122.6 | 122.5 | 122.2 |
| October | 124.2 | 119.9 | 126.6 | 122.5 | 122.3 | 123.3 | 122.0 | 121.7 |
| November | 127.6 | 123.3 | 128.6 | 125.8 | 124.5 | 124.2 | 122.1 | 123.2 |
| December | 125.9 | 123.0 | 127.2 | 123.7 | 124.8 | 124.3 | 121.3 | 121.8 |
| 1942 |  |  |  |  |  |  |  |  |
| January | 125.3 | 122.8 | 126.6 | 122.4 | 121.9 | 122.1 | 119.3 | 120.0 |

RETAIL FOOD PRICE CHANGSS, DECTMBER 1, 1941 to JANUARY 2.1942
Retall food price index numbers declined between December 1 and January 2 in all of the eight regional cities upon which comparisons are based. Decreases ranged from 0.2 points for Saint John to 2.9 points for Winnipeg. Seasonal reductions in eggs and certain fruit prices, and lower prices of dairy products were the principal contributing factors. January 2 food indexes ranged between 119.3 for Edmonton and 126.6 for Montreal $(1935-1939=100)$.

## INVESTORS' INDEX NUMBERS OF COMMON STOCK PRICES

The Investors' price index of 95 common stocks declined 2.5 p.c. to 66.5 between Jenuary 2 and 29. Losses were concentrated in the industrials and a drop of 4.0 p.c. to $\epsilon 2.5$ was recorded by the index for this group. Beverages with a loss of 8.2 pol led the decline. O1ls, foods and pulp and paper stocks also were affected moderately. Textiles issues showed a gain of 2.0 p.c. to 112.6 on January 29. During Jazuary, utilities rose Licl p.c. to 70.7. Transportation issues with a rise of $3.3 \mathrm{p} . \mathrm{c}$. supported by a lesser gain in power stocks were responsible for the increase. Banks moved ht ghsi by 0.9 p.c. from 90.3 on January 2 to 91.1 on the 29th. The Bureau's nonthly index for industrial, utility and bank stocks was 66.8 in January compared with हु. 2 j.r December. Industrials were down 1.0 points to 62.9 while utilities rose l. 7 to 70.4, anc baiks 0.6 to 91.1.

## MINING STOC RRICES

Prices on Canadian mining markets continued to drift towards lower levels during Jenuary, and the Bureau's price index of mining issues registered a 3.0 poc. drop to 61.4. Gold stocke were quite steady in the first half of the month but a weaker tendency developed thereafter, causing an index loss of $3.3 \mathrm{p} . \mathrm{c}$. to 49.7 . In the base metal $d$ Lision gains and losses were mixed, but resulted in a net decline. This index moved lower fiom 86.8 on January 2 to 84.8 on the 29 th, for a recession of 2.3 p.c. While golds ciosed the month depressed, base metal shares displayed a stronger tone. The maritily price index of twenty-five mining issues fell from 63.2 in December to 61.9 in Jnnuary.

| GOLDS |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: |
|  | Jan. 29 | Jan. 2 |  | Jan. 29. | Tan. 2 |
| Buatie | \$ . 90 | \$ .95* | Little Long Lac | \$ 1. 30 | \$ 1.30 |
| Eralorne | 8.55 | 9.25* | Macassa | 2.71 | 2.80 |
| E"nfalo Ankerite | 2.55 | 2.65* | McIntyre | 40.87 | 45.00 |
| Cariboc Gold Quartz | 1.63 | 1.72* | Pickle Crow | 2.28 | 2.34 |
| Central Patricsa | 1.14 | 1.30 | Pioneer | 1.90 | 2.15 |
| Dome ............ | 17.25 | 16.00 | San Antonio | 1.75 | 2.05 |
| custs rake | . 15 | .18* | Siscoe | . 4 ? | .49* |
| Follinger | 9.75 | 10.00 | Sylvanite | 1.85 | 1.91 |
| Ki.rikleind Lake | . 57 | . 55 | Teck-Hughes | 2.15 | 2.25 |
| Iake Shore | 10.75 | 10.87 | UCh1 | . 05 | . 05 |
| I amaque Gold Mines | 3.85 | 4.10* | Wright-Hargreaves | 2.61 | 2.85 |
| BASE METALS |  |  |  |  |  |
| Falcontridge | 3.35 | 3.20 | Noranda | 48,87 | 50.25 |
| Hudson Bay .. | 27.25 | 28.00 |  |  |  |

* Latest closing quotations prior to January 2.


## PREFERRED STOCKS

Between December, 1941 and January, 1942 the Bureau's preferred stock price index declined 1.1 p.c. to 99.6. The Machlnery and Equipment group and Oils opposed the downard movement, the former showing a gain of $1.7 \mathrm{p} . \mathrm{c}$. and the latter, up 1.06 p.c. Apprecteble recessions occurred in the Pulp and Paper group, down 5.9 p.c., followed by Foods down 2.7 p, c. below December levels. Milling and Tobacco stocks declined more moderatei, each showing losses of 1.2 p.c. Textiles, Beverages and Building Matertals were down less than 1 p.c. below January averages.

INDAX NUMBERS OF 30 PREFERRED STOCK PRICES. 1935-1941
(1935-1939=100)

|  | Jan. | Feb. | Mar. | April | May | June | July | Aug. | Sept. | Oct。 | Nov. | Dec. |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 1935 | 88.7 | 89.0 | 85.9 | 83.5 | 82.5 | 82.5 | 84.0 | 85.5 | 83.5 | 83.8 | $8 \%$ \% | 89.0 |
| 1936 | 90.3 | 83.1 | 92.0 | 91.7 | 90.0 | 91.9 | 95.9 | 97.2 | 101.1 | 104.? | 109.9 | 113.3 |
| 1937 | 119.7 | 121.1 | 133.8 | 124.4 | 120.9 | 119.8 | 119.9 | 122.4 | 109.8 | 99.2 | 98.9 | 97.7 |
| 1.938 | 100.6 | 99.0 | 93.5 | 94.3 | 96.6 | 98.7 | 105.2 | 104.7 | 98.1 | 106.2 | 105.5 | 104.8 |
| 1939 | 102.5 | 101.8 | 101.2 | 95.2 | 95.3 | 98.8 | 100.1 | 97.7 | 100.5 | 107.4 | 108.7 | 110.1 |
| 1340 | 110.7 | 109.7 | 108.8 | 108.9 | 96.? | 86.9 | 89.0 | 93.9 | 99.1 | 100.7 | 103.0 | 101.7 |
| 1941 | 101.4 | 97.6 | 98.7 | 97.9 | 96.3 | 96.8 | 98.5 | 100.0 | 103.2 | 102.2 | 102.6 | 100.7 |
| 1942. | 99.6 |  |  |  |  |  |  |  |  |  |  |  |

INVESTORS: MONTHIY INDEX NUMBERS OF COMMON STOCKS
(1935-3؟ -1$])$


xWeekly figurer.

Dominion of Canada long-term bond yields moved narrowly in January, but at a slightly higher level than in December. This was reflected in the Bureau's index which advanced 0.1 to 99.4 for January. For the first three weeks, the weekly index was unchanged from the December close of 99.3 , but in the week of January 28 it rose 0.3 to 99.6. Provincials, in the main, were moderately firmer. Based on informatior furis slied by Nood, Gundy and Company, Ilmited, an index of representative. Provirce of Ontario bond yields mounted from 92,6 for December to 93.2 for January, and the average yield or the issues included in the index increased from 3.26 to 3.28 .

British Consols closed at $827 / 8$, up $1 / 8$, while the Dow-Jones averoge of selected United States bonds rose from 88.15 to 90.27.

NOTE: Commencing January, 1942, the price index of Dominion of Canada Iong-term bonds has beor discontinued, and the yield index will now be based upon yields of a 15-year $3 \frac{1}{2}$ per cent Dominion issue as computed by the Bank of Canada. The change in the yield index has been made to avoid the influence of approaching maturity. This has resulted in a gradual drift downward in the Bureau's yield index since the beginning of 1937 , and it has been recalculated on the basis of an unchanging 15-year maturity period since January of that year. A complete record of the Bureau's revised Dominion of Canada long-term yield index is shown on the followm page.

MONIHLY INDEX NUMBTRS OF DOMINION OF CATADA LONG-TERM SOND YIELDS, 1935-1942.
(1935-1939=100)

|  | 1936 | 1937 | 1938 | 1939 | 1940 | 1941 | 1942 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Jenuery | 106.5 | 95.2 | 102.2 | 97.3 | 109.3 | 100.6 | 99.4 |
| February | 103.6 | 100.1 | 100.8 | 97.2 | 107.2 | 100.8 | - |
| March | 102.4 | 106.4 | 100.3 | 95.4 | 107.9 | 100.5 | - |
| April | 101.8 | 107.2 | 97. 4 | 96.3 | 105.5 | 100.6 | - |
| May | 100.9 | 106.4 | 96.2 | 97.8 | 104.5 | 101.1 | - |
| June | 98.0 | 105.6 | 98.0 | 95.7 | 107.8 | 101.9 |  |
| July | 95.5 | 104.4 | 98.7 | 96.0 | 107.0 | 101.5 | - |
| August | 92.6 | 102.9 | 98.8 | 98.6 | 104.3 | 101.2 | -- |
| September | 91.8 | 103.2 | 101.9 | 117.0 | 103.1 | 100.3 | -- |
| October | 96.0 | 106.2 | 99.3 | 111.9 | 102,6 | 100.2 | - |
| November | 94.7 | 105.7 | 97.4 | 108.4 | 101.9 | 99.1 | - |
| December | 93.3* | 102.9 | 97.2 | 110.5 | 101.0 | 99.3 | - |

*Based upon 15-Year 3 p.c. Theoretical bond since December 1936.

| Date |  | Yelds |
| :---: | :---: | :---: |
| 1941 - November |  | 99.6 |
| 1 | 12 | 99.3 |
| 1119 | 19 | 98.6 |
| 112 | 26 | 99.0 |
| December |  | 99.0 |
| " 10 | 10 | 99.0 |
| $n 1$ | 17 | 99.6 |
| 112 | 24 | 99.6 |
| 113 | 31 | 99.3 |
| $1942-\text { January }_{11}$ | 7 | 99.3 |
|  | 14 | 99,3 |
|  | 21 | 99.3 |
|  | 28 | 99.6 |


|  | 1919 | 1920 | 1921 | 1922 | 1923 | 1924 | 1925 | 1926 | 1927 | 1928 | 1929 | 1930 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| January | 163.9 | 162.2 | 174.0 | 157.9 | 148.7 | 144.6 | 139.4 | 138.9 | 135.7 | 124.0 | 135.2 | 141.9 |
| February | 162.4 | 163.9 | 170.0 | 156.4 | 145.0 | 144.8 | 138.6 | 138.4 | 134.1 | 124.4 | 136.6 | 140.9 |
| March . | 157.8 | 166.4 | 171.2 | 155.3 | 144.3 | 145.3 | 138.7 | 139.0 | 135.2 | 125.2 | 142.2 | 140.5 |
| April | 154.7 | 168.1 | 174.3 | 154.7 | 144.6 | 146.6 | 139.0 | 139.1 | 133.0 | 125.5 | 140.3 | 138.0 |
| May . | 154.7 | 170.8 | 172.4 | $153 . ?$ | 145.1 | 145.8 | 138.7 | 139.1 | 131.5 | 124.4 | 139.3 | 136.8 |
| June | 152.5 | 173.2 | 173.9 | 155.4 | 144.6 | 145.4 | 136.9 | 139.6 | 133.0 | 129.7 | 144.6 | 136.5 |
| July | 155.5 | 176.0 | 173.2 | 155.0 | 144.6 | 144.0 | 138.7 | 139.0 | 134.0 | 131.2 | 144.6 | 136.2 |
| August | 156.4 | 178.2 | 173.3 | 155.0 | 145.1 | 142.5 | 139.6 | 139.0 | 131.6 | 133.3 | 141.8 | 133.3 |
| September | 156.7 | 181.3 | 173.3 | 153.9 | 145.1 | 140.7 | 139.6 | 189.1 | 132.6 | 132.3 | 142.9 | 130.5 |
| October | 157.6 | 183.2 | 173.5 | 154.7 | 146.9 | 139.3 | 140.1 | 139.1 | 130.7 | 133.7 | 144.1 | 130.1 |
| November | 157.6 | 186.5 | 166.0 | 155.8 | 147.6 | 139.3 | 140.4 | 139.1 | 129.0 | 133.3 | 143.6 | 130.1 |
| December | 160.4 | 181.8 | 161.7 | 152.3 | 146.2 | 139.8 | 139.1 | 138.0 | 125.4 | 135.0 | 140.9 | 130.5 |
|  | 1931 | 1932 | 1933 | 1934 | 1935 | 1936 | 1937 | 1938 | 1939 | 1940 | 1941 | 1942 |
| Jenuary | 130.5 | 156.2 | 136.1 | 131.9 | 102.4 | 106.5 | 95.2 | 102.2 | 97.3 | 109.3 | 17006 | 99.4 |
| February | 130.1 | 155.0 | 135.5 | 130.1 | 105.9 | 103.6 | 100.1 | 100.8 | 97.2 | 107.2 | 100.8 | - |
| March .. | 137.7 | 151.5 | 137.6 | 123.2 | 104.1 | 102.4 | 106.4 | 100.3 | 95.4 | 107.9 | 100.5 | - |
| April | 125.1 | 151.6 | 135.9 | 118.8 | 104.5 | 101.8 | 107.2 | 97.4 | 96.3 | 105.5 | 100.6 | - |
| May . | 124.1 | 151.6 | 134.4 | 116.8 | 103.0 | 100.9 | 106.4 | 96.2 | 97.8 | 104.5 | 101.1 | - |
| June | 122.7 | 156.1 | 131.9 | 116.5 | 105.8 | 98.0 | 105.6 | 98.0 | 95.7 | 107.8 | 101.9 | - |
| July | 122.7 | 151.1 | 131.9 | 114.5 | 105.2 | 95.5 | 104.4 | 98.7 | 96.0 | 107.0 | 101.5 | - |
| August | 122.7 | 140.4 | 130.7 | 111.6 | 104.4 | 92.6 | 102.9 | 98.8 | 98.6 | 104.3 | 101.2 | - |
| September | 132.7 | 139.1 | 130.8 | 110.9 | 112.8 | 91.8 | 103.2 | 101.9 | 117.0 | 103.1 | 100.3 | - |
| October | 146.2 | 135.2 | 131.9 | 113.4 | 113.9 | 96.0 | 106.2 | 99.3 | 111.9 | 102.6 | 100.2 | - |
| November | 149.7 | 136.5 | 132.3 | 111.3 | 108.3 | 94.7 | 105.7 | 97.4 | 108.4 | 101.9 | 99.1 | - |
| December | 155.3 | 139.8 | 133.4 | 103.7 | 109.1 | 93.3* | 102.9 | 97.2 | 110.5 | 101.0 | 99.3 | - |

[^3]

Indexes available to 1871.


[^0]:    Issued February 28, 1942.

[^1]:    $x$ Nominal

[^2]:    * Includes Luth domestic and expart prices.

[^3]:    * Based upon 15-Year 3 p.c. Theoretical bond since December 1936.

