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## PRICES \& PRICE INDEXES

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Published by Authority of the HON. JAMES A. MACKINNON, M.P., Minister of Trade and Comerce
DFPARTMINT OF TRADE AND COMMMFCI
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## PRICT MOVFMFNTS, OCTOBMR, 1942.

WHOLESALE: Roflecting advances in four of the eight component groups, the composite wholesale monthly index gained 0.8 points to 96.8 between September and October. Compared with August, 1939 when the index atood at 72.3, there has been an increase of 33.9 p.c. Among group changes during the month, andmal products registered the sharpest increase with a gain of 2.9 points to 104.5 , while wood, wood products and paper atiffened 0.9 points to 102.6 , vegetable produots 0.5 to 85.6 , and non-metalific minerals 0.1 to 100.1 . Other groups were teady with the exception of chem1cals and allied products which declined 0.2 to 102.0. The monthly index for 30 industrisi materials moved up 0.2 points to 95.0 in October, while during the same period sub-group changes were mixed. The food ceries of five item decinned 0.5 points to 87.4 due to lower quotations for oats and steers which outweighed firmer pHoes for wheat and hogs. On the other hand, both the stable group of 12 oomodisies and the manufacturing group of 13 items moved up, the former gaining 0.4 points to 114.4 on higher prices for spruce lumber, and the latter stiffening 0.3 to 82.6 due to amall advance in rosin. Continued strength in animel products, reflecting seasonal gains for hides and skins and eggs, advanced the composite index for Canadian farm product 1.4 point to 85.7 between September and October. Field products moved up 0.3 pointe to 67.9 in the same interval due to advances for grains, potatoes and onions.

COST OF LIVING: (Wartime increase 16.9 por cont - from 100.8 to 117.8 ). The Dominion Bureau of Statistics cost-of-living index advanced from 117.4 on September 1 to 117.8 on October 1, 1942. This index whidh has been specified as the basis for calculating cost-of-11ving bonus adjustments undet Order-in-Counchi F.C. 5963 has increased 16.9 per cent between August 1939 and October 1942d In oompliance with Order-in-Council P.C. 6219 as amended, the pride of cigarettes and tobacco in the October index does not include the tax imposed on June 24, 1942, under the Special War Revenue Act. The October increase was due maitily to higher food prioes although moderate seasonal increasen al so occurred for cotl. The food intet adrancod from 128.5 in September to 129.8 for October 1. Bggs and oramge movad shatply higher and increases of lesser importance were recorded for butter, lard, soreral canned vagetables, and lemons. Most meat averaged slightly lower on Ootober 1, as did cheese and potatoes. The fuel and 11 ght index mounted from 212.5 to 112.8 because of the coal price increases already noted. The October rental eurvey showed enall advanoes in a few localities, but these were insufficient to change the Dominion rent index, which remained at 111.3. Other group indexes al so remained unchanged for October, clothing at 120.1. homefurnishinge and services at 117.8, and miscellaseous 1 tems at 107.1.

SRCURITIRS: Continued selective strength in industrials and utilities moved the Investors ${ }^{8}$ monthly index for 95 common tocks up to 65.0 for October, for a gain of 2.4 points over September. Amons aub-groups, outstanding strength was noted for transportation issues whioh moved up further 10.9 points to 73.4 , industrial mines advanced 4.3 pointe to 68.4 , milling stock 2.9 to 64.9 and oile 2.0 to 51.0 . Registering an increase for the first time in several month bank shares gained 1.3 to 70.3 in October. In the mining stock section relatively sharp deolines for gold stocks and small losses for base metals lowered the composite index for 25 representative ehares 3.5 points to 46.2 between September and October. Golds dropped 5.1 points to 33.3 while base metal 18 sues eased 0.3 to 71.8. Based upon a 15 -year 3 per cent theoretical $188 u$ a monthly index of Dominion of Canada long-tem bond yielde advanoed 0.2 points in October to 99.6.

WHOL PSALI PRICI INDTX MOVEMENTS BETMFHN SHPTMBBTR AND OCTOBER, 1942
VEGETABLE PRODUCTS: The composite index for vegetable products advanced 0.5 points to 85.6 for October. Among sub-groups fresh frults gained 9.4 points to 143.9 , due to higher prices for oranges and lemons, Grains closed 0.2 points higher, an increase in wheat being of more importance than declines in oats, barley and rye. Flax was unchanged.

In the flour and other milled products section small declines in oatmeal and rolled oats offset an increase in Ontario winter wheat flour to lower the index 0.1 to 78.3. Onions closed 4.2 points higher at 92.5 , while potatoes moved up 1.6 points to 77.4 on higher quotations at all centres axoept Montreal. An increase in oanned corn advanced canned vegetables 0.6 to 80.9 , while in the miscellaneous section a rosin price advance accounted for an 0.3 point gain to 87.9. October wheat receipts by western farmers to country elevators aggregated about 55 million bushels compared with 27 million bushels in September and 38 millions in October, 1941. Improved weather conditions have aided harvesting operations considerably with threshing almost completed in Manitoba, $93 \mathrm{p}, \mathrm{c}$. completed in Saskatohewan and $83 \mathrm{p}, 0$. In Alberta. Reports from wholesalers indicated canned vegetable packs for 1942 have been relatively light with the exception of peas, while oanned fruits were mixed, small raspberry and strawberry packs being offset by good peach and pear paoks.

ANIMALS AND THEIR PRODUCTS: Prioe movements in the animal produote group were generally upward in October and the index advanced from 101.6 in September to 104.5. Fishery products, hides and skins, livestock, fresh meats, milk and 1 ts produots, oils and fats, and eggs averaged higher while furs and poultry were the only main sub-groups to decline. The ilvestock index moved up narrowly from 128.6 to 128.7 but all classes did not share in the rise. Cattle prices fell an average of l. $5 \mathrm{p} . \mathrm{c}$. below September, although good steers up to 1050 pounds at Winnipeg moved 34 per cwt. above the previous month. Cattle markets trengthened initially but later fell baok, particularly in the east, as runs became decidedly heavier and the quality of offerings was lowered. Shipments to plants and yards in October totalled 118,489 head, 31,844 head greater than in Septamber. Calf prices moved down about $4 \mathrm{p} . \mathrm{c}$. between Septembor and October. Farly in the month an order was issued by the Wartime Food Corporation requiring that all calves be sold in the domestio market and prohibiting exports to the United States except through the Corporation. Lamb and hog prioes averaged approximately liz and 7 p.c. respeotively, above September levels. Hog markets were stimulated chiefly by the announcement of a 10 p.c. increase in the new contract price for bacon exported to the United Kingdom after November 1. Under the 1942 m 43 agreement the price of Gioade "A" Wiltshires was advanced from $\$ 19.77$ to $\$ 21.75$ per cwt. f.a.s. Canadian seaboard. Following an upward revision of $1 \frac{1}{2} \phi$ per pound in the maximum wholesale prices of beef, the index for fresh meats ad.vanoed from 112.2 to 117.4 between September and Ootober. $\mathrm{H}^{2}$ shery products rose from 113.7 to 115.1 owing to higher quotationg for dry shore cod fish. Hides and kins advanoed from 105.8 to 114.6 as prices of sheepsinins continued upward. Butter prices again moved forward narrowly, the average price of creamery prints at six reprem sentative Canadian cities being $36.3 \phi$ per pound or $1 / 5 \phi$ above September. Cold storage stocke of creamery butter as reported by the Agricultural Branoh of the Dominion Bureau of Statistion were 43,862,000 pound on November 1 compared with 52,593,000 pounds on the first of the previous month. By an order of the Comodity Prices Stabilization Corporation, on or after Ootober 26 all applications for the export of oreamery butter must be aocompanied by the payment of $5 \phi$ per pound for the amount exported. An index of oils and fats prices at 76.5 was 4.7 p.c. over September owing to higher lard quotation. The greatest gain occurred in the egg index which moved up sharply from 92.3 to 115.1 . Canadian egg markets remained atrong under short supplies which fell below requirements in many centres. As oalculated by the Agricultural Branch of the Dominion Buresu of Statistics, oold storage stocks dropped from 6,831,000 dozen on Ootober 1 to $2,441,000$ dozen on the first of the following month. The fur prioe index moved down from 68.7 to 66.9 between September and October due to a 17 p . c. deoline in the average selling price of silver fox pelts $\frac{1}{3}$ to $\frac{3}{4}$ silver.

YIBRES, THXTILHS AND THXTI工T PHODUCTS: The composite index for fibres, textiles and textile products held unohanged at 92.0 in October with all sub-groups also remaining stationary. Consumption of raw cotton in mills during October, while estimated to be higher than the September figure of 38,013 bales, was expected to be below total bale openings in October of 1941. The drop in cotton bale openings was attributed in part to the employment of a greater proportion of unskilled labourere. There has been no official statement yet by the Commodity Prioes Stabilization Corporation regarding subsidy payments on future supplies of raw cotton. It has been eatimated that 80 p. 0 . of cotton mill activity is now on direct and indirect war orders and essential civilian Ifnes leaving only $20 \mathrm{p} . c$. for residual civilian trade. Reports indicate a shortage of cotton yarns whioh will have repercussions on civilian supplies of knitted underwear In 1943. In the woollen section, allocstions under the No. 13 wool goods order by the Department of Munitions and Supply are practically completed for a total of 8,461,000 yards of cloth. Orders al ready placed are considered sufficient to maintain war goods production in the woollen and worsted industry at 80 poc. of capacity until the second half of 1943.

WOOD. WOOD PRODUCTS AND PAPKR: The oomposite wood, wood produots and paper index moved up 0.9 to 102.6 in October, reflecting higher lumber prices. Price increases for certain
lumber descriptions had been foreshadowed in the Timber Controller's outline of an eightpoint programe on September 1. The pine sub-group with an index .werease of 7.5 points to 139.1 registered the sharpest gain during the month; hemlock advanced 4.4 points to 152.8; and spruce moved up 2.6 points to 131.4. Other series were unchanged, hardwoods at 104.8, fir at 125.9, and cedar at 161.1. Praduction, with its attend nt labour problems, continued to receive serious consideration. According to the Ministir of Lands for British Columbia, current log stocks were practically exhausted while in other years there have been between 200 and 300 million feet available at this time. More effective conservation of building materials through permit requirements for civilian house building was announced by the Controller of Construction in October.

IRON AND STMEI: Prices of iron and steel products continued firm in October, with the index for the group holding at ll5.3, the same level as has obtained since May. To offset the reduced imports now avallable from the United States and to meet the growing war demand for steel, still further restrictions were placed on steel manufactures and rationing of new farm machinery was instituted as from October 6. By order S.C.21, the sale, purohase and consumption of pig iron were prohibited except under pernit. Owing to the acute shortage of scrap, plans have been made by the Department of Munitions and Supply and other services to collect $1,000,000$ tons of scrap metal before the close of the year. The Canadtan output of pig iron in September at 155,900 tons was 6,678 tons less than in August. The output of steel ingots and castings at 244,922 was also lower by 3,946 tons, but the dally output of 8,164 tons was 136 tons greater than in the previous montho

NON-FBRROUS METALS: The composite price index for non-ferrous metals recorded no change between September and October, holding at a level of 79.7 . Because of lower copper production the Dominion Government recently took over control of the Britaniasizning and Smelting Company at Howe Sound and the Granby Consolidated Mining Company at Copper Mountain. Virgin tin, held by 300 owners is being purchased for government account, it was reported recently. Designed to conserve supplies of copper, tin, zinc, nickel, aluminium and other critical metals the Controller of Construction. Department of Muntions and Supply, has announced new restrictions through the licensing for non-essential building activities.

NON-MITALIIC MINERALS AND THETR PRODUCTS: Dre to a 5 p.c. rise in the price of brick sold in Ontario and Quebec, the index of the non-metallic mineral group rcese ol to 100.1 In October. With the demand for petroleum products for military purposes increasing, rations of gasolene for nomessential purposes were again reduced. On Oct cberl; alluwances in the prairle provinces were cut by one-fifth and on October 19 a fiurther cut of onequarter became effective throughout Canada, except in the Maritimes, where the lower rate hed been established already. To conserve glass, an order was issued by the Administrator of Glass and Glass Products, reducing by $50 \mathrm{p} . \mathrm{c}$. the number of sizes of glass containers for food products to be manufactured after December 31. Standard sizes by fluid ounces have been established ior each product.

CHBMICALS AND ALLIED PRODUCTS: Lower quotations for fertilizers and certain inorganic chemicals reduced the index for chemicals and allied products by .2 points to 102.0 in October. The fertilizer price index at 84.9 was $4 \mathrm{p} \cdot \mathrm{c}_{0}$. below September, and a $3 \frac{1}{2} \mathrm{p} . \mathrm{c}_{\text {o }}$ drop in calcium carbide brought inorganic chemicals down . 5 points to 88.4 . Industrial gases moved narrowly upward to 83.9 from 83.7. Sales of quinine and the use of quinine In compounds were restricted as from October 1 by order of the themical Controller. A later order C.C. 16 issued on October 20, made necessary the recovery of sal ammoniac skimmings from all hot galvanizing operations, with the disposel of these skimmings to be under the direction of the controller.

Weeky Index Numbers of 30 Industrial Material Prices
(1926-100)

| Month | 1st Weok | 2nd Week | 3rd Week | 4 th Week | 5th Week |
| :---: | :---: | :---: | :---: | :---: | :---: |
| October, 1942 | 94.8 | 95.0 | 95.1 | 95.0 | 94.9 |
| September, 1942 | 94.7 | 94.9 | 94.8 | 94.9 |  |
| August, 1942 | 94.3 | 94.4 | 94.3 | 94.4 | - |
| July, 1942 | 95.0 | 94.7 | 94.8 | 94.7 | 94.6 |

Weekly Index Numbers of Canadian Farm Products
$(1926=100)$

| Month | Ist Week | 2nd Week | 3rd. Week | 4th Week | 5th Week |
| :---: | :---: | :---: | :---: | :---: | :---: |
| October, 1942 | 85.0 | 85.5 | 85.7 | $\text { 8E. } 9$ | 85.9 |
| September, 1942 | *84.3 | *84.3 | *83.9 | $* 84.3$ | 85.9 |
| Auguct, 1942 .. <br> Julye 1942 | 80.7 81.8 | $\begin{aligned} & 81.5 \\ & 82.3 \\ & \hline \end{aligned}$ | 81.4 81.9 | $\begin{aligned} & 80.7 \\ & 80.8 \end{aligned}$ | 80.8 |

* Revised to include Dominion subsidy on price of milk paid to producerso


Noter Wholesale prioe indexes appearing in this bulletin are subject to revision.


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|  | Commodity | $\begin{aligned} & \text { No. of } \\ & \text { Price } \\ & \text { Series } \end{aligned}$ | $\begin{gathered} \text { :Yearly } \\ \text { :Average } \\ : 1941 \\ \hline \end{gathered}$ | 0 ot. 1941 | A4E\% 1942 | $\begin{aligned} & \text { Sopt } \\ & 1942 \end{aligned}$ | $\begin{aligned} & 0 \mathrm{ct} \\ & 1942 \end{aligned}$ |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| VII. | Non-lietallic Minerals and |  |  |  |  |  |  |
|  | Their Products | 81 | 95.6 | 98.9 | 100.0 | 100.0 | 100.1 |
|  | Clay and Allied Material Products | 10 | 93.7 | 96.3 | 96.3 | 96.3 | 201.3 |
|  | Coal | 13 | 108.3 | 110.8 | 113.7 | 113.8 | 113.8 |
|  | Coke | 4 | 121.8 | 122.5 | 122.5 | 122.5 | 122.5 |
|  | Manufactured Gas | 3 | 103.4 | 103.5 | 103.5 | 103.5 | 103.5 |
|  | Glass and Its Products | 6 | 102.8 | 104. 4 | 104.4 | 204.4 | 104.4 |
|  | Petroleum Producte | 5 | 78.9 | 85.1 | 85.1 | 85.1 | 55.1 |
|  | Asphalt | 2 | 103.3 | 103.3 | 103.3 | 103.3 | 103.3 |
|  | Salt | 4 | 123.6 | 130.6 | 130.6 | 130.6 | 130.6 |
|  | Llme | 4 | 108.4 | 111.8 | 112.2 | 112.2 | 112.2 |
|  | Cement | 1 | 104.1 | 106.5 | 106.5 | 106.5 | 106.5 |
|  | Sand and Gravel | 8 | 87.6 | 87.3 | 87.3 | 87.3 | 87.3 |
|  | Crushed Stone | 3 | 78.5 | 80.3 | 80.3 | 80.3 | 80.3 |
|  | Bullding Stone | 3 | 68.4 | 70.8 | 70.8 | 70.8 | 70.8 |
|  | Asbestos | 8 | 74.1 | 74.1 | 74.1 | 74.1 | 74.1 |
| VIII. | Chemicals and hllied Products | 73 | 98.9 | 103.7 | 102.3 | 102.2 | 102.0 |
|  | Inorganic Chemtcals | 22 | 89.2 | 89.5 | 89.4 | 88.9 | 88.4 |
|  | Organic Chemicals | 5 | 86.0 | 87.6 | 90.4 | 90.4 | 90.4 |
|  | Coal Tar Products | 2 | 90.7 | 91.1 | 91.1 | 91.1 | 91.1 |
|  | Dyeing and Tanning Matorial. | 10 | 131.4 | 136.4 | 136.4 | 136.4 | 136.4 |
|  | Explosives | 2 | 73.1 | 73.1 | 73.1 | 73.1 | 73.1 |
|  | Paints, Prepared | 1 | 79.7 | 82.5 | 82.5 | 82.5 | 82.5 |
|  | Drugs and Pharmacoutical Chemical: | 8 | 162.6 | 173.3 | 176.0 | 175.7 | 175.7 |
|  | Fertilizers | 10 | 87.9 | 88.1 | 88.1 | 88.1 | 84.9 |
|  | Industrial Gases | 2 | 85.1 | 83.0 | 83.7 | 83.7 | 83.9 |

PURPOSE CLASSIFICATION
(1926 2100 )
I. CONSUNERS' GOODS
(Groups A and B)
A. Foods, Beverager and Tobacco

Beverages
Flour and Milled Products
Bakery Products
Fish
Fru1t日
Meats and Poultry lijik and Milk Products Sugar and Its Products Vegetables

## Fges

Tobacco
B. Other Consumers! Goods

Clothing, Boots, Shoes, Ruobers, Hosiery and Underwear
Household Equipment and Supplies
II. PRODUCERS 1 GOODS
(Groups C and D)

- Producers' Equiment Tools
Light, Heat and Power
Equipment and Suppliee
Explosives
Miscellaneous

| 215 | 91.1 | 96.6 | 95.3 | 96.0 | 96.9 |
| ---: | ---: | ---: | ---: | ---: | ---: |
| 118 | 89.5 | 96.0 | 97.2 | 98.5 | 100.7 |
| 8 | 112.9 | 131.7 | 125.8 | 125.8 | 125.8 |
| 12 | 76.7 | 75.7 | 78.5 | 78.4 | 78.3 |
| 2 | 86.3 | 86.8 | 86.8 | 86.8 | 86.8 |
| 16 | 92.9 | 100.7 | 108.1 | 113.7 | 115.1 |
| 14 | 88.6 | 104.9 | 111.1 | 121.5 | 128.6 |
| 9 | 94.9 | 101.4 | 106.4 | 103.4 | 105.9 |
| 12 | 93.2 | 101.8 | 95.8 | 101.7 | 102.0 |
| 8 | 115.9 | 120.3 | 120.6 | 120.6 | 120.6 |
| 13 | 66.2 | 68.3 | 86.4 | 77.9 | 79.6 |
| 3 | 70.8 | 92.9 | 83.8 | 92.3 | 115.1 |
| 7 | 41.9 | 42.8 | 45.7 | 45.7 | 45.7 |
| 97 | 92.2 | 97.0 | 94.1 | 94.3 | 94.3 |
| 48 | 91.4 | 96.7 | 90.7 | 90.9 | 90.9 |
| 49 | 92.9 | 97.3 | 96.7 | 96.8 | 96.8 |
|  |  |  |  |  |  |
| 377 | 83.6 | 85.7 | 88.7 | 89.1 | 89.3 |
| 24 | 105.7 | 107.9 | 110.5 | 110.4 | 110.4 |
| 3 | 93.7 | 98.1 | 98.1 | 98.1 | 98.1 |
| 17 | 106.9 | 109.2 | 112.0 | 111.9 | 111.9 |
| 2 | 73.1 | 73.1 | 73.1 | 73.1 | 73.1 |
| 2 | 100.8 | 100.8 | 100.8 | 100.8 | 100.8 |

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|  | Commodity | $\begin{aligned} & \text { No. of } \\ & \text { Price } \\ & \text { Series } \end{aligned}$ | $\begin{gathered} \hline \text { Yearly } \\ \text { Average } \\ 1941 \end{gathered}$ | $\begin{aligned} & \text { Oct. } \\ & 1941 \end{aligned}$ | $\begin{aligned} & \text { Aug, } \\ & 1942 \end{aligned}$ | $\begin{aligned} & \text { Sept. } \\ & 1942 \end{aligned}$ | $\begin{aligned} & \text { Oct. } \\ & 1942 \end{aligned}$ |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| D. | Producers ' Materials | 353 | 81.1 | 83.2 | 86.3 | 86.7 | 86.9 |
|  | Building and Construction |  | 31.1 | 11.1 |  | 11.1 |  |
|  | Materials | 110 | 107.3 | 112.1 | 113.8 | 114.1 | 115.5 |
|  | + Lumber | 33 | 120.6 | 127.9 | 131.7 | 132.4 | 135.1 |
|  | Paint | 12 | 82.3 | 87.3 | 86.6 | 86.6 | 86.6 |
|  | Miscellaneous | 65 | 100.8 | 103.1 | 103.5 | 103.5 | 103.9 |
|  | Manufacturers ' Materials | 243 | 76.6 | 78.3 | 81.6 | 82.1 | 82.1 |
|  | Textiles and Clothing | 46 | 88.2 | 94.5 | 86.9 | 87.0 | 87.0 |
|  | Furs and Leather Goods | 24 | 98.0 | 106.1 | 97.4 | 96.2 | 96.7 |
|  | For Metal Working Industries | 40 | 84,9 | 85.1 | 86.4 | 87.9 | 87.4 |
|  | For Chemical Using Industries | 42 | 96.5 | 97.9 | 98.9 | 98.6 | 98.3 |
|  | For Meat Packing Industries | 4 | 110.0 | 113.2 | 126.6 | 128.6 | 128.7 |
|  | For Milling and other Industries | 22 | 56.2 | 56.9 | 66.1 | 66.8 | 67.0 |
|  | Miscellaneous Producers . Materials | 65 | 78.8 | 80.0 | 81.7 | 81.4 | 81.3 |

## ORIGIN CLASSIFICATION <br> (1926-100)

| Total Raw and Partly Manufactured | 223 | 81.8 | 85.4 | 89.7 | 91.4 | 93.1 |
| :--- | :--- | :--- | :--- | :--- | :--- | :--- | :--- |
| Total Fully and Chiefly Manufactured | 302 | 88.8 | 93.2 | 91.8 | 92.0 | 92.2 |
| 1. Articles of Farm Origin |  |  |  |  |  |  |
| (Domestic and Foreign) |  |  |  |  |  |  |

A. Field
(a) Raw and partly manufactured
(b) Fully and chiefly manufactured
(c) Total
B. Animal
(a) Raw and partly manufactured
(b) Fully and chiefly manufactured
63.2
86.8
75.9
66.1
90.6
73.7
88.8
$73.7 \quad 74.4$
86.
79.3
81.8
81. 8
88.8
(o) Total
95.0
89.0
91.6
100.0
106.3111 .0
91.6
98.8
96.4
94.0
94.4
C. Canadian Farm Products
(1) Field

50
(2) Animal
(3) Total
II. Articles of Marine Origin
(a) Raw and partly manufactured
(b) Fully and chiefly manufactured
7
(c) Total
+III. Articles of Forest Origin
(a) Raw and partly manufactured
$37 \quad 117.1$

| 79.6 | 84.5 | 99.2 | 99.8 | 99.8 |
| ---: | ---: | ---: | ---: | ---: |
| 96.8 | 107.7 | 113.6 | 120.6 | 124.3 |
| 92.1 | 101.4 | 109.7 | 115.0 | 117.7 |

(b) Fully and chiefly manufactured
(c) Total
IV. Articles of Iiineral Origin
(a) Raw and partly manufactured

| 59 | 92.5 | 93.4 | 95.2 | 96.0 | 95.7 |
| ---: | ---: | ---: | ---: | ---: | ---: |
| 136 | 98.0 | 100.7 | 101.5 | 101.5 | 101.5 |

[^0](hll prices given in Canadian Funds)


[^1](B) 1942 - Federal Tax included.

## PRICS INDEXX NUMBTR SYNOPSIS

(CHARTS I, $\nabla$, VI. VII \& VIII - Average of 1926 Prices=100) , (CHARTS II, III, \& IV - Average of 1935-39 Prices=100)

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#### Abstract

 

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## INDEX NUIBURS OF LIVITG COSTS IN CATADA, OCTOBER 1, 1942

 (Calculations based on prices for the first business day of each month)The Dominion Bureau of Statistics index number of living costs on the base 1935-1939-100: rose from 117. 4 on September lst to 117.8 on October lst. The index has risen 16.9 per cent between August 1939 and October ig't2. Higher prices for foods, supplementod by a moderate increase in fuel, accounted for the advance.

Ar index for 46 food itens moved up from 128.5 to 129.8 between September and Uctober. Sharp seasonal gains in egg prices accounted mainly for the advance, increases of lesser importance for fruits and dainy products boing counterbalanced by easier quotations for vegetables and meats. Single commoäties other than eges to record increases were: Butter, lard, canned vegetables, Iemons and oranges. Potatoes, onions, meats anc cheese averaged lower.

The fuel and lighting index rose from 112.5 to 112.8 , following a moderate increase in the coal sub-group. Indexes for other groups were unchanged.

An index for retail prices along, reflecting the increased food costs, was up from 123.0 to 123.7 .

TNDRX NUNB:ERS OF LIVING COSTS, 1913-OCTOBER 1, 1942.
(1935-1939:100)


By Order-m. Council P.C. 6219 as amended, prices of cigarettes and tobacco used in the index for purposes of computing cost-of-living bonuses do not include the tax amposed on June 2)t 2942: by the Special War Reveaue Act. Since indirect taxes of this kind previously have been included in the index, an August figure reflecting the new tax has been computed to maintain continuity with preceding calculations. This index is 118.1.

|  | Halifax | $\begin{aligned} & \text { Saint } \\ & \text { John } \\ & \hline \end{aligned}$ | Montreal | Torm onto | $\underset{\text { peg }}{\text { Winni- }}$ | Saska toon | $\begin{gathered} \text { Edmon- } \\ \text { ton } \\ \hline \end{gathered}$ | Vancouver |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| General Cost of Living |  |  |  |  |  |  |  |  |
| 1941 |  |  |  |  |  |  |  |  |
| November | 213.7 | 114.6 | 117.2 | 115.0 | 113.1 | 116.4 | 111.6 | 112.9 |
| 1942 |  |  |  |  |  |  |  |  |
| April | 113.5 | 115.1 | 117.4 | 114.7 | 112.6 | 116.1 | 111.1 | 112.2 |
| June | 114.0 | 115.4 | 118.2 | 115.5 | 113.1 | 116.2 | 112.0 | 113.1 |
| August | 115.8 | 117.2 | 118.7 | 116.2 | 115.0 | 117.5 | 114.1 | 115.0 |
| October | 115.5 | 116.6 | 119.4 | 116.3 | 114.5 | 117.0 | 113.6 | 115.4 |
| 1941 |  |  |  |  |  |  |  |  |
| November | 128.1 | 122.7 | 127.9 | 125.5 | 123.9 | 127.0 | 121.9 | 125.6 |
| $\frac{1942}{}$ |  |  |  |  |  |  |  |  |
| \pril | 127.3 | 123.9 | 128.0 | 123.9 | 122.4 | 126.2 | 119.7 | 123.3 |
| June | 129.0 | 124.9 | 130.7 | 126.7 | 124.1 | 126.5 | 123.0 | 126.0 |
| August | 135.1 | 130.1 | 132.3 | 129.0 | 129.9 | 130.7 | 130.2 | 131.9 |
| October | 133.5 | 128.3 | 134.0 | 129.5 | 128.5 | 129.1 | 128.2 | 133.1 |
| $1941$ | Bent |  |  |  |  |  |  |  |
| Fovember | 104.2 | 107.3 | $108.3$ | 108.5 | 104.4 | 113.1 | 100.0 | 99.4 |
| 1942 |  |  |  |  |  |  |  |  |
| April | 104.2 | 107.3 | 108.3 | 108.5 | 104.4 | 113.1 | 100.0 | 99.4 |
| June | 104.2 | 107.3 | 108.3 | 108.5 | 104.4 | 113.1 | 100.0 | 99.4 |
| August | 104.2 | 107.3 | 108.3 | 108.5 | 104.4 | 113.1 | 100.0 | 99.4 |
| October | 104.8 | 107.3 | 108.3 | 108.5 | 104.4 | 213.1 | 100.0 | 99.4 |
| $1941$ | Thel and Lighting 107 , 10700 |  |  |  |  |  |  |  |
| November | 105.9 | $109.5$ | $116.3$ | $117.7$ | 107.1 | 107.0 | 99.4 | 111.5 |
| April | 105.9 | 109.5 | 116.3 | 117.7 | 107.1 | 107.0 | 99.4 | 111.5 |
| June | 105.9 | 109.5 | 114.8 | 117.7 | 107.1 | 107.0 | 99.4 | 111.5 |
| August | 105.9 | 109.5 | 114.8 | 117.7 | 107.1 | 107.0 | 99.4 | 111.5 |
| October | 105.9 | 109.5 | 116.3 | 117.7 | 107.1 | 107.0 | 99.4 | 111.5 |
| 1941 | Clothing |  |  |  |  |  |  |  |
| November | 116.5 | 221.2 | 123.1 | 117.3 | 117.5 | 119.9 | 122.9 | 118.8 |
| 1942 |  |  |  |  |  |  |  |  |
| April | 116.1 | 120.8 | 123.2 | 117.3 | 116.8 | 119.2 | 122.9 | 118.6 |
| June | 116.1 | 120.8 | 123.2 | 117.3 | 116.8 | 119.2 | 123.0 | 118.6 |
| Ausust | 116.3 | 120.9 | 123.2 | 117.5 | 116.8 | 119.3 | 123.2 | 119.8 |
| October | 116.6 | 121.2 | 123.2 | 117.5 | 117.0 | 119.2 | 123.3 | 119.8 |
| 1941 | Bome Purnishings and Services |  |  |  |  |  |  |  |
| November | 114.7 | 116.1 | 117.7 | 114.2 | 115.2 | 120.2 | 117.1 | 113.0 |
| 1942 |  |  |  |  |  |  |  |  |
| April | 114.7 | 116.1 | 117.6 | 114.2 | 115.6 | 120.1 | 117.2 | 112.8 |
| June | 114.7 | 116.0 | 117.6 | 114.0 | 115.6 | 119.9 | 117.0 | 113.1 |
| Aigust | 114.7 | 116.0 | 117.6 | 114.1 | 115.7 | 119.7 | 117.1 | 113.0 |
| Octojer | 114.7 | 116.0 | 117.6 | 113.8 | 115.8 | 119.7 | 117.1 | 112.9 |
| 1941 | Miscellaneous |  |  |  |  |  |  |  |
| November | 105.3 | 106.9 | 104.5 | 106.8 | 105.3 | 104.6 | 104.6 | 104.9 |
| 1942 |  |  |  |  |  |  |  |  |
| April | 105.7 | 107.6 | 105.1 | 207.3 | 105.6 | 105.0 | 104.9 | 105.2 |
| June | 105.7 | 107.6 | 105.1 | 107.3 | 105.6 | 105.0 | 104.9 | 105.2 |
| August | 105.7 | 107.7 | 105.1 | 107.3 | 105.6 | 105.1 | 104.9 | 105.3 |
| October. | 105.7 | 107.7 | 205.1 | 107.3 | 105.6 | 105.1 | 104.9 | 105.3 |

## CITY COST OF LIVING INDEX NUMBERS, OCTOBER 1, 1942

October lst cost of living indexes for five of eight regional cities were lower than August list levels. Montreal, Toronto and Vancouver showed moderate advances. Food prices were responsible mainly for the index movements. Food decreases varied from 1.1 per cent for Winnipeg to 1.5 per cent for Idmonton, while increases ranged between 0.4 percent for Toronto and 1.3 per cent for Montreal. Other index movements included a slight advance in the rental index for Halifax and higher coal prices resulted in an increase of 1.3 per cent in the Montreal fuel index.








## INVESTORS INDIX MUMBRRS OF COMVON STOCK PRICES

Domestic common stocks extended the advance of the preceding month and the Investor's price index of 95 common issues showed a gain of $1.9 \mathrm{p} . \mathrm{c}$. to 64.8 between the weeks of October 1 and 29. Reactionary tendencies appeared in the third week but these were of minor proportions. Net increases in October for four sub-groups included in the iadustrial section more than offset declines in the remaining five. The advance of greatest consequence to the index was registered by the oils, which mounted from 48.7 to 51.1 , for a not gain of 4.9 p.c. The transportation section rose $8.8 \mathrm{p} . \mathrm{c}$. and was responsible for the advance of 1.0 p.c. to 72.1 for the utility group. Banks recorded an increase of 0.9 p.c. to 70.2 . The Bureau's monthly price index for industrial, utility and bank stocks mounted from 62.6 in September to 65.0 in october. This index compared with one of 69.1 for the corresponding period in 1941.

## MINING STOCZ PRICES

A representative index of twenty-five mining issues dropped from 49.0 for the week ended October 1 to 45.9 for the final week of the month for a net loss of 6.3 p.c. Golds declined 9.7 p.c. to 33.5 and base metals $2.9 \mathrm{p} . \mathrm{c}$. to 70.5 . The monthly composite series moved lower from 49.7 in September to 46.2 in October with the golds down 5.1 points to 33.3, whilo base metals receded fractionally from 72.1 to 71.8. Listed below is a table of average prices for the weeks of October 29 and 1 as compiled by the Dominion Bureau of Statistics.

|  | Oct. 29 | Oct. 1 |  | Oct. 29 | Oct. 1 |
| :---: | :---: | :---: | :---: | :---: | :---: |
| Beattie ................. ${ }^{\text {d }}$ | . 50 | \$ . 60 | Little Long Lac ........\$ | . 60 | \$ . 72 |
| Bralorne ................. | 5.30 | 5.85 | Macassa | 2.42 | 1.90 |
| Buffalo-Ankerite ........ | 1.05 | - | McIntyre | 36.25 | 38.00 |
| Cariboo Gold Quartz ..... | - | - | Pickle Crow | 1.05 | 1.36 |
| Central Patricia ........ | - | . 70 | Pioneer .. | - | 1.14 |
| Dome | 14.25 | 14.00 | San Antonio | 1.28 | 1.45 |
| God's Lake | . 11 | . 157 | Siscoe | . 29 | . 335 |
| Hollinger | 5.75 | 6.90 | Sylvanite | . 99 | 1.25 |
| Kirkland Lake | . 37 | . 382 | Teck-Hughes | 1.25 | 1.48 |
| Lake Shore .............. | 6.85 | 7.40 | Uchi | . 03 | . 03 |
| Lamaque Gold Mines | . | 3.30 | Wright-Hargreaves | 1.88 | 2.04 |
| BASE METALS |  |  |  |  |  |
| Falconbridge ............. | 2.50 | 2.50 | Noranda | 37.00 | 43.50 |
| Hudson Bay ... | 26.25 | 22.37 |  |  |  |

## PRREERRRD STOCKS

The Bureauts preferred stock price index was up $0.6 \mathrm{p}, \mathrm{c}$. to 96.2 between September and October. The October 1941 index was 102,2. Gains were recorded by milling issues and the building naterials group, each up 1.8 p.c. above September averages. Advances of $1.6 \mathrm{p} . \mathrm{c}$. in machinery and equipment and $1.4 \mathrm{p} . \mathrm{c}$. in tobacco issues were offset by losses in pulp and paper and in the beverage group. Fractional gains were made by textiles and power. Foods receded 1.0 p.c. during the month and oils declined fractionally.

## INDEX NUMBRRS OF 30 PREFHRRMD STOCX PRICHS, 1935-1942 <br> $(1935-1939=100)$

|  | Jan. | Feb. | Mar. | Apr | May | June | July | Aug. | Sept. | Oct. | Nov. De |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 193 | 88.7 | 89.0 | 85.9 | 83.5 | 82.5 | 82.5 | 84.0 | 85.5 | 83.5 | 83.8 | 37.589 .0 |
| 193 | . 90.3 | 83.1 | 92.0 | 91.7 | 90.0 | 91.9 | 95.9 | 97. | 101.1 | 104.7 | 109.9113 .3 |
| 1937 | 119.7 | 121.1 | 133.8 | 124.4 | 120.9 | 119.8 | 119.9 | 122.4 | 109. 8 | 99.2 | 98.997 .7 |
| 1938 | 100.6 | 99.0 | 93.5 | 94.3 | 96.6 | 98.7 | 105.2 | 104.7 | 98.1 | 106.2 | 105.5104 .8 |
| 1939 | 102.5 | 101.8 | 101.2 | 95.2 | 95.3 | 98.8 | 100.1 | 97.7 | 100.5 | 107.4 | 108.7110 .1 |
| 1940 | 110.7 | 109.7 | 108.8 | 108.9 | 96.7 | 86.9 | 89.0 | 93.9 | 99.1 | 100.7 | 103.0101 |
| 1941 | 101.4 | 97.6 | 98.7 | 97.9 | 96.3 | 96.8 | 98.5 | 100.0 | 103.2 | 102.2 | 02.610 |
| 1942 | 99.6 | 96.8 | 95.6 | 94.5 | 95.4 | 96.5 | 95.7 | 95.8 | 95.6 | 96.2 |  |






















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INDEX NU:BBERS OF TWENTY-FIVE MINING STOCKS
(1985-39=100)


## INDIX NUMBERS OF DOMINION OF CANADA LONG-THRM BOND YIEHDS

Dominion of Canada long-term bond yields averaged somewhat higher for October and the Bureau's index, on the base $1935-1939=100$, advanced from 99.4 for Soptember to 99.6. No changes of consequence occurred during the month, however, and the weokly index remained at 99.6. In the final two weeks, interest centred chiefly on the new Victory Loan, which exceeded by considerable margin the minimum objective of $\$ 750,000,000$. An Index of representative Province of Ontario bond yields, based upon information furnishod by Wood, Gundy and Company, Limited, moved from 90.3 for September to 91.8, and the average yield of the issues included increased from 3.18 to 3.23. Quotation in the provincial list, generally, showed ilttie change during October, apart from a moderate remaction in Alberta maturities.

British Consols closed $3 / 16$ lower at $825 / 16$, while the Dow-Jones average of seleoted United States bonds rose from 90.35 to 91.06 .

MONTHLY INDEX MUMBKRS OF DOMINION OF CANADA LONG-THRM BOND YI KHDS, 1936 - 1942.
$(1935-1939=100)$


KTMMKY INDTX NUMBERS OF DOMINION OF CANADA LONG THEM BONDS. 1942.

| Augum t | 5 | $\frac{Y 1 \text { elde }}{99.0}$ | Soptember | 2 | $\frac{Y 101 \mathrm{dg}}{99.3}$ | October | 7 | $\frac{Y 1 e l d \mathrm{~B}}{99.6}$ |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  |  |  |  |  |  |  |
|  | 12 | 98.6 | " | 9 | 99.3 | п | 14 | 99.6 |
| " | 19 | 99.0 | 11 | 16 | 99.3 | " | 21 | 99.6 |
| 11 | 26 | 99.3 | " 23 | 23 | 99.6 | " | 28 | 99.6 |
|  |  |  | 113 | 30 | 99.6 |  |  |  |

## HXCHANGE QUOTATIONS AT MONTREAL, AUGUST 1939 AND 1940-1942

Note: The noon rates in Canadian Tunds upon which these averages are based have been supplied by the Bank of Canada.

|  |  |  | (A) | (A) |  |
| :---: | :---: | :---: | :---: | :---: | :---: |
|  | New |  | Argentine |  |  |
|  | York | London | Peso | Brazil | India |
|  | Funds | Sterling | (Paper) | Milreis | Rupee |
|  | \$ | \$ | \$ | \$ | \$ |
| 1939 - August | 1.0047 | 4.6327 | . 2321 | . 0504 | . 3346 |
| 1940 | *1. 1050 | *4. 450 | . 2539 | . 0557 | . 3359 |
| 1941 | 1.1050 | 4.450 | . 2621 | . 0563 | . 3356 |
| 1942 - May | 1.1050 | 4.450 | . 2618 | . 0571 | . 3359 |
| June | 1.1050 | 4.450 | . 2611 | . 0571 | . 3359 |
| July | 1.1050 | 4.450 | . 2622 | . 0571 | . 3359 |
| Auguet | 1.1050 | 4.450 | . 2636 | . 0571 | . 3359 |
| September . ............ | 1.1050 | 4.450 | . 2631 | . 0571 | . 3359 |
| October .,............. | 1.1050 | 4.450 | . 2632 | . 0572 | . 3359 |

[^2](A) Unofficial.

$\therefore \therefore \therefore+\cdots+2$


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$0 \quad-1+$ ar




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MONTHLY INDEXES OF AMERICAN STOCK PRICES, 1938-1942.
(Issued by Standard and Poor's Trade Scurities)
$(1935-1939=100)$

|  | Composito | Industrials | Railroads | Utilities |
| :---: | :---: | :---: | :---: | :---: |
| 1938 - September ........... | 89.6 | 92.7 | 55.5 | 83.2 |
| - October ............. | 98.5 | 101.2 | 77.8 | 92:7 |
| November . . . . . . . . . . | 99.4 | 102.1 | 79.1 | 94.0 |
| December ............ | 97.1 | 100.0 | 76.4 | 50.7 |
| Yoar .............. | 88.2 | 90.1 | 69,5 | 85.6 |
| 1939 - January ............. | 97.0 | 98.7 | 79.0 | 94.9 |
| - February ............. | 95.1 | 96.0 | 74.3 | 97.9 |
| March ............... | 96.0 | 96.6 | 77.7 | 99.6 |
| April ............... | 85.0 | 85.1 | 63.9 | 92.5 |
| May . . . . . . . . . . . . . . | 98.4 | 88.3 | 67.0 | 96.8 |
| June ................. | 89.9 | 89.9 | 67.5 | 98.1 |
| July ................. | 91.8 | 91.8 | 69.2 | 100.1 |
| August | 90.7 | 90.4 | 66.8 | 109.1 |
| September ............ | 99.7 | 101.3 | 82.4 | 98.4 |
| october ............. | 100.7 | 101.8 | 87.2 | j 00.4 |
| November . . . . . . . . . . | 98.9 | 99.6 | 82.8 | 101.8 |
| Docember | 97.0 | 97.6 | 78.4 | 101.3 |
| Yoar ................ |  | 91.8 | 74.7 | 98.8 |
| 1940-January ............. | 97.1 | 97.7 | 77.7 | 103.0 |
| Fobnuary .............. | 96.8 | 97.1 | 76.5 | 102.4 |
| March ................. | 96.7 | 97.3 | 76.7 | 101.6 |
| April ................. | 98.1 | 98.7 | 77.3 | 202.6 |
| May | 85.1 | 85.2 | 65.4 | 92.3 |
| Jung ................. | 78.1 | 77.3 | 6088 | 88.5 |
| July .................... | 85.8 | 79.3 | 65,2 | 93.9 |
| August ............... | 81.6 | 80.3 | 66.0 | 93.5 |
| Soptrember | 85.5 | 84.6 | 71.6 | 94.7 |
| Ootober | 86.0 | 85.4 | 72.6 | 93.7 |
| November . . . . . . . . . . | 86.7 | 86.6 | 73.6 | 92.3 |
| December $\qquad$ <br> Year $\qquad$ | 84.9 88.5 | 84.9 87.9 | 70.0 | $\begin{aligned} & 90.6 \\ & 95.8 \end{aligned}$ |
| 1941 - January ............. | 85.0 | 84.7 | 73,4 | 91.1 |
| February .............. | 80.1 | 79.4 | 70.0 | 87.1 |
| March ................. | 80.3 | 79.6 | 70.6 | 87.1 |
| April .................. | 77.9 | 77.3 | 71.2 | 83.1 |
| May . . . . . . . . . . . . . | 77.1 | 77.3 | 70.7 | 78.9 |
| June ................. | 79.5 | 79.7 | 70.9 | 81.6 |
| July ................... | 83.2 | 84.2 | 73.8 | 81.8 |
| August ................ | 83.2 | 84.3 | 74.4 | 81.0 |
| Soptember ........... | 83.6 | 84.8 | 72.6 | 81.3 |
| October ............. | 80.4 | 81.6 | 70.3 | 78.5 |
| November | 77.4 | 78.6 | 68.4 | 74.5 |
| December .............. | 71.8 | 73.8 | 61.0 | 66.2 |
| 1912 - January .............. | 72.6 | 74.3 | 69.0 | 66.1 |
| Fobruary ............. | 69.9 | 71.0 | 68.4 | 64.5 |
| March | 66.0 | 67.2 | 65.0 | 60.5 |
| April ................ | 63.3 | 64.8 | 61.1 | 56.5 |
| May . ................. | 63.2 | 64.7 | 60.3 | 67.2 |
| Junө . . . . . . . . . . . . . | 66.1 | 68.2 | 59.0 | 58.8 |
| July ................... | 68.2 | 70.6 | 62.9 | 58.1 |
| August ................ | 68.3 | 70.5 | 65.4 | 58.8 |
| Septomber ............ | 69.4 | 71.6 | 66.7 | 59.5 |
|  | 75.0 | 77.5 | 72.4 | 63.8 |

Indexes available to 1871.


[^0]:    + Includes both domestic and export prices.

[^1]:    (A) Groundwood Pulp delivered to consumers' Mills, east of Continental Divide, (exclusive of Denver).

[^2]:    * Since September 16, 1939, quotations used are the average of the daily buying and selling rate of the Foreign Brchange Control Board. The current buying and aelling rate for sterling is $\$ 4.43$ and $\$ 4.47$ and U.S. funds $\$ 1.10$ and $\$ 1.11$.

