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Wholesale Prices
Retail Prices
Security Prices
Exchange

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INTERNAL TRADE BRINCH
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PRICES MOVEMENTS, MARCB, 1942
WhoLESiLI: The weekly composite index for 30 industrial materials, following a minor adsance to a mid-March level of 93.5 subsequently declined to its opening level of 93.3 on
March 27. Sub-group indexcs remained unchanged with the exception of the food series which recorded a not increase of 0.2 points to 84.4 due to higher prices for oats, and steers. During March the weekly index of Canadian farm product prices stiffened 0.2 points to 78.7 due to strength in both the field and animal product sub-sections. In the field products series higher prices for grains, onions and hay more than counterbalanced lower potato quotations, and the index advanced 0.2 points to 64.4 between February 27 and March 27. Animal products rose a like amount to an index level of 102.7 as tre month closed, reflecting higher quotations for livestock as well as minor increases for hides and skins and fluid milk.
COST OF LIVING: (Wartime increase 15.0 per cent-from 100.8 to 115.9 ). The Dominion Bureau of Statistics cost-of-living index increased from 115.7 on February 2 to 115.9 on March 2. This index has risen 15.0 per cent between August 1939 and March 1942. The March increase was due entirely to the foad index which moved up from 123.1 to 123.7. Small advances occurred for butier, meats and fish, potatoes and bananas, while egbs and lemons declined moderately. Other group indexes remained unchanged, as follows: rents 111.2, fuel and light 112.9, clothing 119.8, home furnishings and services 118.0 , and miscellaneous items 107.1.
SECURITIES: Droping to its lowest level since May 1933 the Investors' index for 95 common stocks declined from 63.5 for February 26 to 61.7 on March 12. The month's close at 61.8 on March 26 was only fractionally higher. Largely accounting for the decrease were declines in all sub-groups in the industrial section which lowered the index for this series from 59.4 to 57.0 betweon February 26 and March 26. The sharpest group losses were noted for foods and allied products, down 8.9 points at 73.4 , textiles and clothing, off 4.2 points at 103.0 , and beverages 3.7 points lower at 92.7 . During the same interval utility stocks stiffened 1.1 points to 68.1 due to a firmer tone for power and traction shares. Bank stocks were off 1.3 points at 89.3 . In the mining section lower quotations for both golds and base metal issues moved the composite index for 25 representative mining shares down 5.2 points to 50.5 for March 26 , the lowest points touched since 1933. The gold index at 38.3 on March 26 compared with 43.8 a month earlier, while the base netal series declined 4.5 points to 74.7 in March. There was a stronger tone for Dominion of Canada long-term bond yields, an index based on a 15-year 3 p.c. theoretical bond being 0.6 points higher at 99.9 as the month closed.

## REOITN OF IMPORTATIT COMHODITY MARKEIS

WHEAT AND OTHER GRAINS: With the exception of rye, cash grain prices, besis in store Fort william and Port Arthur, moved moderately higher in March. As the month closed No. I Manitoba Northern wheat stood at $78 \frac{1}{2} \phi$ per bushel compared with $76 I / 8 \phi$ at the end of February. Lower grades of bread wheats were correspondingly firmer. From the commencement of the current crop year on August 1, 1941 to March 31, 1942 overseas clearances of Canadian wheat and flour have totalled $99,774,489$ bushels compared with $86,726,987$ bushels in the corresponding period of the previous season. Recently wheat exports to the United Kingdom have been reduced to a minimum by British importers to increase shipping space for other supplies. Paralleling this move the British government announced that after April 6 only whole meal flour would be sold. This would mean a flour extraction of almost 100 p.c. as compared with a former extraction of approximately $85 \mathrm{p} . \mathrm{c}$.

In the southern hemisphere the export ouklook continued to receive most of the attention. While freight rates from the Argentine to the United States were reduced to $\$ 15$ per ton the Argentine export position was still unfavourable because of the shortage of shipping space. Due largely to this poor export outlook, reports from the Argentine estimate that land sown to wheat this season may be as much as 10 p.c. below last season's acreage. In Australia the state of Western Australia was ordered to reduce its wheat acreage by $I / 3$ this season because of the unfavourable export situation. Farmers in this area will be compensated by a government payment of $16 \phi$ per bushel (United States funds) for every bushel reduction. Australian farmers will receive a guaranteed wheat price of $51 \frac{1}{4} \phi$ er bushel (United States funds) for this season's crop up to a maximum of 140 milion bushels. From Europe emanated reports of continued grain shortages which promise to become worse before the next harvest is available.

In the domestic coarse grains section, higher prices were general; oats No. 2 C.W. advanced I $3 / 8 \phi$ at $505 / 8 \phi$ per bushel and barley, No. I feed an equal amount to $61 \phi$ per bushel between February 88 and March 31. At $\$ 1.64$ per bushel on March 31, No. I C. W. flax showed an increase of $2 \phi$ during the month while rye No. 2 C.W. eased $\frac{1}{3}$ a cent to
$643 / 8 \phi$ in the same interval.

|  | 1941 | 1942 | 1942 |
| :---: | :---: | :---: | :---: |
| Description (Basis cash per bushel, | March | February | March |
| Ft. William and Pt. Arthur) | $\phi$ | ¢ | ¢ |
| No. 1 Manitoba Northern wheat | 76.2 | 78.0 | 78.0 |
| No. 2 Canada Western oats | 35.3 | 50.0 | 50.0 |
| No. 2 Canada Western rye | 51.8 | 64.8 | 64.3 |
| No. 1 feed barley | 50.7 | 60.0 | 60.8 |
| No. 1 Canada Western flax | 172.6 | 161.6 | 163.8 |

FLOUR AND OTHER MILIID PRODUCTS: Spring wheat flour prices were unchanged during March. At Toronto first patent flour, carlots, was quoted at $\$ 5.05$ per barrel of 2-98' b cotton, throughout the month, while prices for a similar grade at Winnipeg continued steady at $\$ 5.30$ per barrel. During the same interval Ontario winter wheat flour gained $10 \phi$ to $\$ 5.70$ per barrel, carlots, Montreal rate points. While there was little demand for this type of flour at current quotations an artificial scarcity of wheat for milling has developed. Domestic demand for spring wheat flour was about normal according to millers' reports. In the export section sales were reported on a fairly substantial scale to the United Kingdom, while some trade with the West Indies was indicated. Shipments to this latter area were, however, hindered by lack of freight space. Despite a drop in demand from mid-winter peaks, oatmeal and rolled oats prices at Toronto remained firm at February levels of $\$ 4.00$ per $90-1 b$ sack for the former and $\$ 3.25$ per $80-1 \mathrm{~b}$ bag for the latter. For milled feeds demand continued to exceed supply, largely because of their relative cheapness in relation to feed grains. Some exports to the United States were reported under permit where prices were $\$ 9$ to $\$ 10$ per ton above domestic levels. Quotations for bran and shorts, Ontario and Montreal Lake and rail points were $\$ 24.00$ and $\$ 25.00$ per ton respectively (less freight subsidy).

Description \$ (see above dates)
Flour No. 1 patent, per barrel, f.0.b.
Ontario and Montreal lake and rail points..
Rolled Oats, Toronto, per 80-1b bag ..........
5.85
5.05
\$

Bran, carlots, f.o.b. Ontario Lake and
rail points
26.25
24.00
5.05
2.45
3.25
3.25
24.00

IIVESTOCK: Livestock markets continued to show strength in March end an index of prices rose to 126.0 or $2 \frac{1}{2}$ p.c. above February levels. All classes, calves excepted, averaged higher. Steers advanced more than 3 p.c., lambs almost 2 p.c., hogs moved up fractionally, while calf markets dropped more than $1 \mathrm{p} . \mathrm{c}$. Cattle markets were sensitive to the volume of offerings, with the trade limited largely to domestic demand as exports to the United States were light. Marketings for the month ageregated 93,089 head compared with 76,861 in February. Good steers up to 1050 pounds rose from $\$ 9,90$ to $\$ 10.08$ per cwt. between the weeks of March 5 and 12. Prices reacted in the following week but were again moving upward as the month closed. At Winnipeg there was a steady drop till the closing week, when the market recovered to close at $\$ 9.19$ per cwt. $15 \$$ below the opening level. Good veal calves sold at prices ranging from $\$ 14.51$ to $\$ 14.68$ at Toronto, during the month, and from $\$ 11.70$ to $\$ 11.84$ per cwt. at Winnipeg. Hog prices varied narrowly but closed slightly easier. Shipments to yards and plants at 507,007 head were d20 head less than in February but 41,900 above March 1941.

|  |  | (see above dates) |  |
| :---: | :---: | :---: | :---: |
| Descriptions | \$ | \$ | \$ |
| Good steers up to 1050 pounds per cwt. |  |  |  |
| at Toronto....... | 8.62 | 9.71 | 10.00 |
| Winnipeg. ..... | 8.10 | 8.88 | 9.29 |
| Good veal calves, per cwt. at Toronto....... | 11.59 | 14.62 | 14.61 |
| Winnipeg...... | 9.84 | 12.16 | 11.76 |
| Hogs BI dressed weight per cwt. at Toronto.. | 11.33 | 15.16 | 15.29 |
| Winnipeg. | 10.35 | 14.12 | 14.17 |
| at Toronto....... | 11.14 | 12.45 | 12.76 |
| Winnipeg. | 10.03 | 11.15 | 11.46 |

BUTHER: First grade creamery prints at six typical Canadian cities avoraged $35.8 \phi$ per pound $\frac{1}{2} \phi$ above both the February 1942 and March 1941 levels. Steady demand brought apparent consumption up to 22,15 , 000 pounds compared with a disappearance of $20,712,000$ pounds in the previous month. Offerings were light and in the eastern markets of Montreal and Toronto the situation was relieved by shipments from western areas during the first half of the month. Later these ceased and supjlies becr.me so scarce that brokers reported difficulty in filling orders. At Vancouver, butter from the Prairies continued to be offered throughout the month with prices for fresh grades,
delivered, holding at $34 \phi-34 \frac{1}{4} \phi$ and regraded at $33 \frac{3}{4} \phi-34 \phi$ per 1 b . As computed by the Agricultural Branch of the Dominion Bureau of Statistics, stocks of creamery butter in cold storage plants and dairies fell from 20,362,000 pounds on March 1 to 10,552,000 pounds on April 1. March production at 11,662,000 pounds was about 2,250,000 pounds greater than the February output.

|  | 1941 | 1942 | 1942 |
| :---: | :---: | :---: | :---: |
| Description | March | February | March |
|  | ¢ | $\phi$ | \$ |
| Jobbing price of first grade creamery |  |  |  |
| prints per 16 at Montreal | 36.0 | 35.9 | 36.3 |
| Toronto | 36.0 | 35.7 | 36.4 |

EGGS: March prices of fresh eges at eight representative Canadian cities averaged 3 p.c. below February levels but remained almost $42 \mathrm{p} . \mathrm{c}$. above corresponding 1941 levels. Grade $A^{\prime} s$ dropped $2 \phi$ per dozen, $B^{\prime} s l \phi$ and $C^{\prime} s$ showed a fractional loss. Practically all this loss occurred in the first week of the month when the domestic market eased as the lower contract price of eggs for export became effective. Despite increased offerings, the market then steadied and held relatively firm for the rest of the month. Buying by the Special Products Board on export account was the chief strengthening factor, Drying plants operated steadily and during the week of the 27 th another plant was brought into operation. It was estimated that by the end of the first week of April, shipments of dried eggs to seaboard would approximate three - quarters of a million pounds. Increased volume of eggs was taken by hatcheries and in some cases supplies for this purpose were said to be inadequate. Demand for the Easter consumption trade was heavy in the latter part of March. Stocks in cold storage were calculated by the Agricultural Branch of the Dominion Bureau of Statistics at 3,633,000 dozen on April 1 compared with $1,748,000$ dozen on the first of the previous month and $1,106,000$ dozen on April 1, 1941.

| Description |  | (see above dates) |  |
| :---: | :---: | :---: | :---: |
|  | $\phi$ | $\phi$ | $\phi$ |
| Price to retailers for Grade A large per |  |  |  |
| dozen at Montreal | 24.8 | 36.0 | 34.1 |
| Toronto | 22.9 | 36.0 | 34.0 |

LUMBER AND TIMBER: The Bureau's representative list of lumber and timber prices on an $f, 0, b$. mill basis was steady during March with the exception of an upward movement in pime lumber and timber. A price index for pine advanced 4.9 points to 131.6 between February and March. Other groups held unchanged at 128.8 for spruce; 104.8 for hardwoods; 148.4 for hemlock; 125.9 for fir and 156.7 for cedar. While domestic war orders continued to dominate the industry, exports to the United Kingdom and the United States were important market factors. British Columbia rail shipments to the eastern seaboard for the United Kingdom market were, reported to be running at the rate of 30 million feet per month. Exports to the United States continued to run at a high level; restrictions on imports of United States oak for flooring recently were announced.

Description (Price Indexes 1926=100)

| Pine lumber | 117.0 | 126.7 | 131.6 |
| :--- | :--- | :--- | :--- |
| Spruce Iumber | 110.6 | 128.8 | 128.8 |
| Cedar lumber | 115.4 | 156.7 | 156.7 |
| Fir lumber | 106.2 | 125.9 | 125.9 |
| Hemlock lumber | 117.3 | 148.4 | 148.4 |

Weekly Index Numbers of 30 Industrial Material Prices
$1926=100$

| Month | 1st Week | 2nd Week | 3rd Week | 4 th Week | 5 th Week |
| :---: | :---: | :---: | :---: | :---: | :---: |
| March 1942 | 93.3 | 93.5 | 93.4 | 93.3 |  |
| February 1942 | 92.6 | 92.5 | $\times 93.3$ | $\times 93.3$ | -- |
| January 1942 | 21.9 | 92.2 | 92.4 | 92.5 | 2. |
| December 1941 | 91. 6 | 91.2 | 91.7 | 91.8 |  |

Hoekly Index Numbers of Canadian Farm Products

|  | $1926=100$ |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: |
| Month | 1 st Week | 2nd Week | 3rd Week | 4 th Week | 5 th Week |
| March 1942 | $1{ }^{3}$ | 73.6 | 78.7 | 78.7 |  |
| February 1942 | 70.5 | 15.3 | 78.5 | 78.6 | -- |
| January 1942 | 75.2 | 76.2 | 77.2 | 77.8 | 78.0 |
| December 1941 | 74.5 | 74.2 | 74.3 | 74.7 |  |


|  | - General <br> - Wholesale <br> - Price <br> - Index | Consumers" <br> Goods | Producers' Goods | Building <br> Materials |  | Raw and Partly Manufactured Goods | - | Fully and Chiefly Manufactured Goods | - Canadian <br> - Field | Farm P <br> Animal | ts Total |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 1913 | 64.0 | 62.0 | 67.7 | 67.0 |  | 63.8 |  | 64.8 | 56.4 | 77.0 | 64.1 |
| 1920. | 155.9 | 136.1 | 164.3 | 144.0 |  | 154.1 |  | 156.5 | 166.5 | 150.8 | 160.6 |
| 1929 | 95.6 | 94.1 | 96.1 | 99.0 |  | 97.5 |  | 93.0 | 93.8 | 112.5 | 100.8 |
| 1933 | 67.1 | 71.1 | 63.1 | 78.3 |  | 56.6 |  | 70.2 | 45.8 | 59.7 | 51.0 |
| 1939. | 75.4 | 75.9 | 70.4 | 89.7 |  | 67.4 |  | $75 \cdot 3$ | 54.2 | 81.2 | 64.3 |
| 1940 ................... | 82.9 | 83.4 | 78.7 | 95.6 |  | $75 \cdot 3$ |  | 81.5 | 56.0 | 85.8 | 67.1 |
| 1941 ............. | 90.0 | 91.1 | 83.6 | 107.3 |  | 81.8 |  | 88.8 | 56.5 | 95.9 | 71.2 |
| $\begin{aligned} & \text { August } 1939 \text {............... } \\ & 1940 \end{aligned}$ | 72.3 | 72.7 | 66.7 | 90.2 |  | 62.8 |  | $72 \cdot 6$ | 48.2 | 75.4 | 58.4 |
| $\frac{1940}{\text { February . . . . . . . . . . . . . }}$ | 82.8 | 82.9 | 79.2 | 93.5 |  | $75 \cdot 7$ |  | 81.7 | 61.5 | 85.0 | $70 \cdot 3$ |
| March .................. | 83.2 | 83.2 | 79.9 | 94.1 |  | 76.3 |  | 81.9 | 63.1 | 84.9 | 71.3 |
| April ................... | 83.1 | 82.6 | $80 \cdot 3$ | 94.2 |  | 76.8 |  | 81.5 | 64.9 | 84.1 | 72.1 |
| May . . . . . . . . . . . ...... | 82.2 | 82.3 | 78.7 | 94.3 |  | $75 \cdot 2$ |  | 80.5 | 58.2 | 84.3 | 68.0 |
| June .................... | 81.6 | 82.5 | 77.2 | 94.3 |  | 74.0 |  | 80.0 | $52 \cdot 9$ | 83.5 | $64.3{ }^{1}$ |
| Juiy ............................ | 82.6 | 83.7 | 77.7 | 95.3 |  | 74.9 |  | 80.7 | 52.8 | 83.9 | $64.4+$ |
| hugust . . . . . . . . . . . . | 82.6 | 83.5 | 77.9 | 96.7 |  | 73.8 |  | 81.3 | 50.4 | $83 \cdot 3$ | $62.7{ }^{\prime}$ |
| September .............. | 83.0 | 84.0 | 78.3 | 97.6 |  | 74.3 |  | 81.6 | 50.7 | 85.8 | 63.8 |
| October ................ | 83.3 | 84.1 | 78.4 | 98.0 |  | 74.8 |  | 81.8 | 51.1 | $87 \cdot 3$ | 64.6 |
| Novembor. | 83.9 | 84.8 | 78.8 | 98.2 |  | 76.1 |  | 82.4 | $52 \cdot 5$ | 91.0 | 66.9 |
| December. | 84.2 | 85.2 | 79.1 | 98.0 |  | 76.1 |  | 83.0 | 52.5 | 91.6 | 67.1 |
| 1941 |  |  |  |  |  |  |  |  |  |  |  |
| January ................ | 84.6 | 85.5 | 79.7 | 98.7 |  | 76.6 |  | 83.4 | 53.6 | 90.0 | 67.2 |
| February .............. | 85.2 | 85.7 | 80.6 | 100.1 |  | 77.7 |  | 83.7 | 54.4 | 91.6 | 68.3 |
| March ................... | 85.9 | 86.2 | 81.3 | 100.6 |  | 78.9 |  | 84.2 | 55.6 | 91.8 | 69.1 |
| April ................... | 86.6 | 87.0 | 81.6 | 100.7 |  | 79.3 |  | $85 \cdot 3$ | 55.9 | 92.2 | 69.5 |
| May . . . . . . . . . . . . . . . . | 88.5 | 88.6 | 83.3 | 107.5 |  | 80.9 |  | 86.8 | 55.5 | $93 \cdot 3$ | 69.6 |
| June ..................... | 90.0 | 90.6 | 84.3 | 108.4 |  | 81.8 |  | 88.8 | 57.1 | $94 \cdot 3$ | 71.0 |
| July .................... | 91.1 | 92.0 | 84.5 | 109.0 |  | 82.4 |  | 90.2 | 57.1 | 96.1 | 71.7 |
| August ................ | 91.8 | 93.3 | 84.5 | 110.6 |  | 83.3 |  | 90.8 | 56.7 | 97.9 | $72 \cdot 1$ |
| September ............. | 93.2 | $95 \cdot 2$ | 85.6 | 111:3 |  | 84.6 |  | 92.4 | 57.6 | 99.6 | $73 \cdot 3$ |
| October ................ | 93.8 | 96.7 | $85 \cdot 7$ | 111.1 |  | 85.3 |  | 93.2 | $57 \cdot 9$ | 101.1 | 74.1 |
| November | 94.0 | 96.8 | 85.5 | 111.2 |  | 85.3 |  | 93.3 | $57 \cdot 4$ | 102.0 | 74.1 |
| December . ............. | 93.6 | 95.5 | 85.8 | 111.6 |  | $85 \cdot 5$ |  | 92.4 | 59.2 | 100.5 | 74.6 |
| 1942 |  |  |  |  |  |  |  |  |  |  |  |
| January ................ | 94.3 | $95 \cdot 3$ | 86.8 | 113.1 |  | 87.2 87.8 |  | 92.0 | 62.8 64.3 |  |  |
| February ${ }_{\text {Finch }}$ | 94.6 | 94.9 | 87.2 37.4 | 113.3 114.2 |  | 87.8 88.4 |  | 91.7 92.1 | 64.3 64.6 | 102.1 102.7 | 78.4 78.8 |


|  | Commodity | $\begin{aligned} & \text { No. of } \\ & \text { Price } \\ & \text { Series } \end{aligned}$ | Yearly Average 1941 | March 1942 | : Jan, $=1942$ 1 | $: \text { : Feb. }$ | March 1942 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Total Index | 527 | 90.0 | 86.0 | 94.3 | 94.6 | 95.1 |
| 1. | Vegetable Products | 123 | 77.0 | 73.7 | 82.3 | 83.1 | 83.3 |
|  | Fruits | 14 | 88.6 | 80.1 | 92.3 | 87.3 | 92.4 |
|  | Fresh | 4 | 91.8 | 82.9 | 93.8 | 86.6 | 94.1 |
|  | Dried | 4 | 82.2 | 76.7 | 92.6 | 95.7 | 91.7 |
|  | Canned | 6 | 75.5 | 67.0 | 82.8 | 82.8 | 82.8 |
|  | Grains | 22 | 56.2 | 56.4 | 60.2 | 61.1 | 61.0 |
|  | ${ }^{\text {F Flour and Milled Products }}$ | 12 | 77.2 | 76.8 | 75.3 | 75.5 | 75.5 |
|  | Bakery Products | 2 | 86.3 | 85.8 | 86.8 | 86.8 | 86.8 |
|  | Vegetable Oils | 4 | 109.8 | 87.2 | 130.7 | 131.4 | 132.4 |
|  | Rubber and Its Products | 7 | 74.2 | 72.7 | 75.7 | 75.7 | 75.7 |
|  | Sugar and Its Products and Glucose | - | 115.9 | 104.2 | 120.4 | 120.4 | 120.6 |
|  | Tea, Coffee, Cocoa and Spices | 13 | 109.1 | 98.1 | 121.0 | 121.8 | 122.2 |
|  | Vegetables | 13 | 66.1 | 58.8 | 90.9 | 97.1 | 97.9 |
| 11. | Animals and Their Products | 75 | 92.1 | 85.3 | 98.8 | 99.1 | 100.0 |
|  | Fishery Products | 16 | 92.9 | 85.8 | 107.1 | 107.6 | 107.6 |
|  | Furs |  | 80.5 | 73.7 | 76.9 | 76.9 | 79.6 |
|  | Hides and Skins | 6 | 110.3 | 108.9 | 119.8 | 122.0 | 124.5 |
|  | Leather, Unmanufactured | 9 | 106.3 | 100.6 | 111.9 | 111.9 | 111.9 |
|  | Boots and Shoes | 2 | 103.5 | 100.4 | 106.0 | 104.5 | 105.3 |
|  | Live Stock | 4 | 110.0 | 105.5 | 120.3 | 122.9 | 126.0 |
|  | Meats and Poultry | 9 | 95.0 | 88.1 | 102.7 | 103.1 | 104.4 |
|  | Milk and Its Products | 12 | 93.2 | 88.6 | 97.6 | 98.4 | 98.9 |
|  | Fats | 5 | 63.3 | 4.7 .0 | 71.9 | 72.3 | 77.8 |
|  | Eggs | 3 | 70.8 | 53.8 | 79.1 | 78.9 | 76.3 |
| 111. | Fibres, Textiles and Textile |  |  |  |  |  |  |
|  | Products | 64 | 91.0 | 85.3 | 93.3 | 92.2 | 92.1 |
|  | Cotton, Raw | 2 | 98.4 | 76.4 | 119.0 | 119.0 | 119.0 |
|  | Cotton Fabrics | 19 | 87.8 | 81.1 | 84.2 | 82.4 | 82.5 |
|  | Knit Goods | 3 | 95.4 | 88.9 | 103.9 | 101.4 | 101.3 |
|  | Flax, Hemp and Jute Products | 6 | 86.0 | 75.7 | 90.9 | 90.9 | 90.9 |
|  | Silk Hosiery | 1 | 70.2 | 67.5 | 73.1 | 73.1 | 73.1 |
|  | Rayon Fabrics | 2 | 69.0 | 69.0 | 69.0 | 68.3 | 67.2 |
|  | Artificial Silk Products | 2 | 49.0 | 48.1 | 50.4 | 49.0 | 49.0 |
|  | Wool, Raw | 3 | 95.0 | 93.9 | 94.7 | 94.7 | 94.7 |
|  | Wool Hosiery and Knit Goods | 5 | 108.2 | 107.5 | 108.8 | 108.8 | 108.8 |
|  | Wool Cloth | 6 | 104.5 | 103.5 | 105.2 | 105.2 | 105.2 |
| 17. | Wood, Wood Products and Paper | 49 | 96.0 | 92.4 | 100.7 | 100.6 | 101.1 |
|  | Newsprint and Wrapping Paper | 2 | 74.0 | 74.0 | 74.0 | 74.0 | 74.0 |
|  | Lumber | 33 | 120.6 | 110.7 | 130.7 | 130.3 | 131.9 |
|  | Pulp | 3 | 108.9 | 108.9 | 116.4 | 116.4 | 116.4 |
|  | Furniture | 10 | 99.1 | 94.1 | 103.5 | 103.5 | 103.5 |
| จ. | Iron and Its Products | 44 | $111.3$ | 108.5 | 112.9 | 115.4 | 115.4 |
|  | Pig Iron and Steel Billets Rolling Mill Products | $\begin{array}{r} 3 \\ 14 \end{array}$ | 111.7 | 111.1 | 117.7 | 121.6 | 104.8 |
|  | Hardware | 16 | 92.5 | 91.0 | 93.9 | 93.9 | 93.9 |
|  | Wire | 3 | 99.3 | 97.2 | 100.4 | 100.4 | 100.4 |
|  | Scrap | 5 | 112.3 | 115.0 | 111.9 | 111.9 | 111.9 |
| V1. | Non-Ferrous Metals and Their <br> Products <br> Brass and Copper Products <br> Lead and Its Products <br> Tin Ingots <br> Zinc and Its Products <br> Iron and Non-Ferrous Metals and <br> Their Products | 17 | 78.0 | 77.7 | 78.3 | 78.4 | 78.4 |
|  |  |  |  |  |  |  |  |
|  |  | 2 | 62.1 | 62.1 | 62.1 | 62.1 | 62.1 |
|  |  | 2 | 91.1 | 89.4 | 92.7 | 96.0 | 96.0 |
|  |  | 2 | 59.1 | 58.9 | 59.1 | 59.1 | 59.1 |
|  |  | 61 | 100.2 | 98.2 | 101.4 | 103.1 | 103.1 |

[^0]|  | UCRUROdity | No. of Price Series | Yearly Average 1941 | $\begin{aligned} & \hline \text { March } \\ & \vdots \\ & : \end{aligned}$ | $\begin{aligned} & 7 \mathrm{Jan} \\ & : 1942 \end{aligned}$ | $\begin{aligned} & : F e b 。 \\ & : 1942 \end{aligned}$ | $\begin{aligned} & \text { March } \\ & 19^{\prime}+2 \end{aligned}$ |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| VII. | Non-Metallic Minerals and Their Frcuacts | 81 | 95.6 |  |  |  |  |
|  | Clay and Allied Material Products | 10 | 92.2 | 88.5 | 94.2 | 94.2 | 94.2 |
|  | Coal | 13 | 108.3 | 104.8 | 111.6 | 111.6 | 111.6 |
|  | Coke | 4 | 121.8 | 121.4 | 122.5 | 122.5 | 122.5 |
|  | Manufactured Gas | 3 | 103.4 | 102.9 | 103.5 | 103.5 | 103.5 |
|  | Glass and J.ts Products | 6 | 102.8 | 99.6 | 104.4 | 104.4 | 104.'t |
|  | Petroieum Products | 5 | 78.9 | 72.4 | 85.1 | 85.1 | 85.1 |
|  | Asphalt | 2 | 103.3 | 103.3 | 103.3 | 103.3 | 103.3 |
|  | Salt | 4 | 123.6 | 116.6 | 130.6 | 130.6 | 130.6 |
|  | Lime | 4 | 108.4 | 101.8 | 111.8 | 111.8 | 112.2 |
|  | Cement | 1 | 104.1 | 99.2 | 106.5 | 106.5 | 106.5 |
|  | Sand and Gíavel | 8 | 87.6 | 87.6 | 89.6 | 89.6 | 89.6 |
|  | Orushed Stune | 3 | 78.5 | 76.7 | 87.6 | 87.6 | 87.6 |
|  | Builaine Stonc | 3 | 68.4 | 64.3 | 70.8 | 70.8 | 70.5 |
|  | Asbestos | 8 | 74.1 | 74.1 | 74.1 | 74.1 | 74.1 |
| VIII. | Chemicnis and Allied Products | 74 | 98.7 | 93.3 | 103.8 | 104.0 | 104.1 |
|  | Inorgantc Chemicals | 22 | 89.2 | 89.9 | 89.1 | 88.8 | 89.1 |
|  | Crganic Chemicals | 5 | 86.0 | 83.5 | 90.2 | 90.4 | 90.4 |
|  | Coal Iar froducts | 2 | 90.7 | 89.9 | 91.1. | 91.1 | 91.1 |
|  | Dyeine and Tanning Materials | 10 | 131.4 | 127.1 | 136.4 | 136.4 | 136.4 |
|  | Explosives | 2 | 73.1 | 73.2 | 73.1 | 73.1 | 73.1 |
|  | Paints, Propared | 1 | 79.7 | 76.3 | 82.5 | 82.5 | 82.5 |
|  | Drugs ard Pharmaceutical Chemicals | S 9 | 161.3 | 145.4 | 172.9 | 174.0 | 174.0 |
|  | Fertilizers | 10 | 87.9 | 88.1 | 88.1 | 83.1. | 88.1 |
|  | Indust:lal Gases | 2 | 85.1 | 85.9 | 82.6 | 83.0 | 83.7 |

## PUPPOSE CIASSIFICATION

## (1926=100)

I. CONSUMERS' COODS
(Groups A and B)
Foods, Beverages and Tobacco
Boverages Mour and Milled Products
Bleky Products
Fish
Fruits
Meats and Poultry
Milk and Milk Products
Sugar ......ts Products
Vegetables
Mges
Tobacco
B. Other Consumers' Goods Ulothings Boots, Shoes, Rubbers
Iosiery and Underwear Household Equipment and Supplies 50
II. PRODUCEZRS GOODS
(Groups C and D)
C. Producers' Equipment

| 377 | 83.6 | 81.3 | 86.8 | 87.2 | 81.4 |
| ---: | ---: | ---: | ---: | ---: | ---: |
| 24 | 105.7 | 102.4 | 108.5 | 108.5 | 1.08 .5 |
| 3 | 93.7 | 91.6 | 98.1 | 98.1 | 98.1 |
|  | 106.9 | 103.3 | 109.8 | 109.8 | 109.8 |
| 17 | 73.1 | 73.1 | 73.1 | 73.1 | 73.1 |
| 2 | 100.8 | 100.8 | 100.8 | 100.8 | 100.8 |


|  | Commodity | :No. of <br> - Price <br> : series | $\begin{gathered} \text { Yearly } \\ \text { Average } \\ 1941 \end{gathered}$ | March <br> : 1941 | Jan. 1942 | $\begin{aligned} & \text { : Fob } \\ & : 1942 \end{aligned}$ | $\begin{array}{r} \text { March } \\ 1942 \end{array}$ |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| D. | Producers' Matorials | 353 | 81.0 | 78.9 | 84.4 | 84.8 | 85.0 |
|  |  |  |  |  |  |  |  |
|  | Materials | 110 | 107.3 | 100.6 | 113.1 | 113.3 | 114.2 |
|  | XLumber | 33 | 120.6 | 110.7 | 130.7 | 130.3 | 131.9 |
|  | Paint | 12 | 82.3 | 77.6 | 85.9 | 86.1 | 88.4 |
|  | Miscellaneous | 65 | 100.7 | 96.7 | 103.0 | 103.7 | 103.7 |
|  | Manufacturers' Materials | 243 | 76.6 | 75.2 | 79.5 | 80.0 | 80.1 |
|  | Textiles and Olothing | 46 | 88.2 | 83.3 | 88.0 | 86.9 | 86.8 |
|  | Furs and Leather Goods | 24 | 98.0 | 92.5 | 100.9 | 101.2 | 102.5 |
|  | For Metal Working Industries | 40 | 85.1 | 84.5 | 85.7 | 86.4 | 86.5 |
|  | For Chemical Using Industries | 42 | 96.5 | 95.5 | 98.0 | 97.8 | 98.1 |
|  | For Meat Packing Industries | 4 | 110.0 | 105.5 | 120.3 | 122.9 | 126.0 |
|  | For Milling and Other Industries | 22 | 56.2 | 56.4 | 60.2 | 61.1 | 61.0 |
|  | Miscellaneous Producers'Materials |  |  |  |  |  |  |
|  |  | 65 | 78.8 | 77.7 | 81.5 | 81.9 | 81.8 |

## ORIGIN CLASSIFICATION

(1926=100)

| Total Raw. and Partly Manufactured | 224 | 81.8 | 78.9 | 87.2 | 87.8 | 88.4 |
| :--- | :--- | :--- | :--- | :--- | :--- | :--- |
| Total Fully and Chiofly Manufactured | 302 | 88.8 | 84.3 | 92.0 | 91.7 | 92.1 |

I. Articles of Farm Origin
(Domestic and Foreign)
A. Field
(a) Raw and partly manufactured 85
(b) Fully and chiefly manufactured 83
(c) Total

| 63.2 | 61.0 | 69.8 | 70.8 | 71.5 |
| ---: | ---: | ---: | ---: | ---: |
| 86.8 | 82.1 | 89.3 | 87.9 | 88.6 |
| 75.9 | 72.4 | 80.3 | 80.0 | 80.7 |
|  |  |  |  |  |
| 95.0 | 91.0 | 99.0 | 99.4 | 100.1 |
| 89.0 | 82.6 | 94.1 | 94.3 | 95.0 |
| 91.6 | 86.2 | 96.2 | 96.5 | 97.2 |
|  |  |  |  |  |
| 56.5 | 55.6 | 62.8 | 64.3 | 64.6 |
| 95.9 | 91.8 | 101.5 | 102.1 | 102.7 |
| 71.2 | 69.1 | 77.3 | 78.4 | 78.8 |
|  |  |  |  |  |
| 79.6 | 75.3 | 93.1 | 94.3 | 94.3 |
| 96.8 | 86.6 | 113.9 | 113.8 | 113.9 |
| 92.1 | 83.5 | 108.3 | 108.5 | 108.6 |
|  |  |  |  |  |
| 117.1 | 110.2 | 126.4 | 126.1 | 127.2 |
| 76.9 | 76.2 | 77.5 | 77.5 | 77.5 |
| 95.6 | 92.0 | 100.3 | 100.2 | 100.7 |
|  |  |  |  |  |
| 92.6 | 91.5 | 93.9 | 94.0 | 94.0 |
| 98.0 | 94.5 | 100.8 | 101.7 | 101.7 |
| 95.6 | 93.2 | 97.7 | 98.3 | 98.3 |

[^1](All Prices given in Canadian funds)

| Commodity |  | Yearly Average 1941 | March 1941 | Jan. 1942 | Feb. 1942 | $\begin{aligned} & \text { March } \\ & 1942 \end{aligned}$ |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  | \$ | \$ | \$ | \$ | \$ |
| Fitofilliam aird FuArthur cash basis WHEAT, L:O, I MEA Northern | Bush. | . 408 | . 353 | . 508 | . 500 | . 500 |
| Fto.filliaut and PtoArthur cash basis | Bush. | .747 | . 762 | . 770 | . 780 | . 780 |
| PIOURs Nirst Patent, $2-981 \mathrm{~s}$ cotton, Toronto |  | 5.529 | 5.850 | 5.050 | 5.050 | 5.050 |
| SJGAR, gramjated, Montreal | Cwt. | 6.643 | 5.893 | 6.893 | 6.893 | 6.893 |
| RUBBER, Ceylon ribbed, smoked |  |  |  |  |  |  |
| sheets, frocb, New York | Lb. | . 273 | . 274 | . 275 | . 275 | . 275 |
| ITMSEEID OIT, Raw, Montreal | Gal. | . 834 | . 813 | . 870 | . 885 | . 900 |
| (A) CATTLE, Steers, good up to |  |  |  |  |  |  |
| 1050 ? bs. Toronto | Cwt. | 8.694 | 8.620 | 9.350 | 9.710 | 10.000 |
| (B) HOGS, B1, Dressed, Toronto BEEF HIDES, Packer Hides, | Cwt. | 13.240 | 11.330 | 15.310 | 15.160 | 15.290 |
| Native Steers, Foronto | Lb. | . 149 | . 148 | . 150 | . 150 | . 150 |
| LIATHBR, Packer crops, No. 1 and 11, |  |  |  |  |  |  |
| $f_{0} 0, b$, Distributing points | Lb. | .474 | . 460 | . 480 | . 480 | . 480 |
| BCX SIDES $D_{\text {, }}$, |  |  |  |  |  |  |
| $\mathrm{f}_{\sim} 0, \mathrm{~b}$. Ont, factory | Ft. | . 225 | . 210 | . 240 | . 240 | . 240 |
| BUTMZR, Creamery prints, first grade Muntreal | Ib. | 348 | 360 | . 355 | . 359 | 363 |
| CHEESE, Canada old, large, |  |  |  | . 35 | . 359 |  |
| Montreal | Lb. | . 271 | . 220 | . 340 | . 340 | . 340 |
| EG3S, Grade "A" J.arge, |  |  |  |  |  |  |
| Montreal. | Doz. | - 346 | . 248 | . 371 | . 360 | . 341 |
| COITON, -aw ? - $11 / 1611$ |  |  |  |  |  |  |
| Hemilton | Lb. | . 188 | . 150 | . 223 | . 223 | . 223 |
| COTTON YARUS, $10^{\circ} \mathrm{s}$ white single |  |  |  |  |  |  |
| Hosiery cops, Mill | Lb. | . 344 | . 304 | . 350 | . 315 | . 315 |
| WOJI, eastern bright $\frac{1}{4}$ blood |  |  |  |  |  |  |
| do nestic, $f_{0} 0, b_{0}$ Ontario | Lb. | - 310 | . 310 | . 310 | - 310 | . 310 |
| WOOL, western range, semi-bright |  |  |  |  |  |  |
| $\frac{1}{2}$ blood, domestic $f \circ O_{c} b$. Ontario (c) PUIP, groundwood, No. 1 | Lb. | . 263 | . 250 | . 260 | . 260 | . 260 |
| delivered, New England | Ton. | 44.000 | 44.000 | 49.500 | 49.500 | 49.500 |
| STIPL, Merchant bars, mild | 100 |  |  |  |  |  |
| Mill | Lbs. | 2.686 | 2.550 | 2.754 | 2.754 | 2.754 |
| Pİ IRON, foundry No.1, f.o.b | Gross |  |  |  |  |  |
| plant | Ton | 25.500 | 25.500 | 25.500 | 25.500 | 25.500 |
| COPPER, Electrolytic, domestic |  |  |  |  |  |  |
| Moitreal | Cwt. | 11.500 | 11.500 | 11.500 | 11.500 | 11.500 |
| LEAD, domestic, foob carlots |  |  |  |  |  |  |
| Montreal | Cwt. | 5.000 | 5.000 | 5.000 | 5.000 | 5.000 |
| TIV INGOTS, Straits, f.o.b. |  |  |  |  |  |  |
| To.onto | Lb. | . 618 | . 606 | . 620 | . 620 | . 620 |
| ZIMC, domestic, foo.be carlots |  |  |  |  |  |  |
| Montreal | Cwt. | 5.150 | 5.150 | 5.150 | 5.150 | 5.150 |
| COAL, Anthracite, Toronto |  |  |  |  |  |  |
| $\mathrm{frO}_{0} \mathrm{~b}$ 。 carlots | Ton | 12.138 | 11.889 | 12.499 | 12.499 | 12.499 |
| COML, Bituminous, Noso |  |  |  |  |  |  |
| run of mine | Ton | 5.650 | 5.500 | 5.700 | 5.700 | 5.700 |
| (I) Gasolene: Standard |  |  |  |  |  |  |
| Toronto 660 | Gal. | . 193 | . 165 | . 215 | . 215 | . 215 |
| SUTPRHURIC ACID $66^{\circ}$ Baume | Net |  |  |  |  |  |
| $\mathrm{f}_{6} \mathrm{O}_{0} \mathrm{~b}_{\text {o }}$ works | Ton | 17.250 | 17.000 | 18.000 | 18.000 | 18.000 |

[^2]PRICE INDEX NUMBYR SYNOPSIS
(CHARTS I, V, VI, VII \& VIII - Average of 1926 Prices=100) (CHARTS II, III \& IV - Average of $1935-39$ Prices $=100$ )


## INDEX NUMBERS OF LIVING COSTS IN CANADA, MARCH 2, 1942

(Calculations based on prices for the first business day of each month)
The Dominion Bureau of Statistics index number of living costs on the base $2935-1939=100$, rose from 115.7 on February 2nd to 115.9 on . March 2nd. An increase in the food index accounted for the advance. Living costs in March were 15.0 per cent above the August. 1939, level.

An index for 46 food items moved up from 123.1 to 123.7 between February and March. Butter, meats and fish, potatoes and bananas recorded small advances, while eges and lemons moved lower. Indexes for other groups were unchanged, as follows: Juel 112.9. rent 111.2 , clothing 119.8, home furnishings and services 118.0 , and miscellaneous items 107.1

An index for retall prices exclusive of rents and services increased from 120.3 in February to 120.6 in March.

INDEX MUMBERS OF LIVING COSIS, 1913-MARCH 2, 1942.
(1935-1939=100)


[^3]

## INVESTORS' INDEX NUMBERS OF COMMON STOCK PRICEE

Canadian comon stocks moved irregularly lower, and the Investors' price index of 95 common stocks declined 2.4 p.c. to 62.0 between February 26 and April 2. This compared with a drop of $4.5 \mathrm{p} . \mathrm{c}$ 。in February. Industrials registered a loss of $3 \mathrm{p} . \mathrm{c}$. to 57.6. With the exception of building materials all industrial sub-groups showed net recessions. The sharpest individual decline was scared by foods, which fell 11.8 p.c. to 72.6 on $\Lambda$ pril 2. Other losses in this section ranged from 1.4 p.c. for milling shares to 3.6 p.c. for textiles. Fractional gains in communication and power issues more than offset a decline of $1.3 \mathrm{p} . \mathrm{c}$. in transportation stocks, and brought the index to 67.2 , for a rise of 0.3 p.c. An index for eight banks receded 1.9 p.c. to close at 88.9. The Bureau's monthly price index of common stocks moved lower from 64.7 in February to 62.3 in March with the industrials falling 3.0 points to 57.8 , utilities 0.2 to 67.5 and banks 1.7 to 89.4

## MINING STOCK PRICES

Mining shares on domestic markets tended mainly to lower levels during March and the price index of twenty-five mining issues moved downard from 55.7 on February 26 to 51.6 on April 2, for a loss of $7.4 \mathrm{p}, \mathrm{c}$. However declines were less than in February and price movements were somewhat firmer towards the end of the month. Golds continued to display marked weakness, the index dropping $10.5 \mathrm{p}_{\mathrm{o}} \mathrm{c}_{\mathrm{o}}$ to 39.2 . A loss of $3.7 \mathrm{p} . \mathrm{c}$. to 76.3 in base metals, compared with one of $6.6 p_{0} c$. In February. The composite index of mining issues fell from 57.5 in February to 51.9 in March, with the golds receding from 45.4 to 40.1 and base metals from 81.5 to 75.3 .

| GOLDS |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: |
|  | April | Feb. 26 |  | April 2 | Feb. 26 |
| Beattie | \$ . 70 | \$ . 80 | Little Long Lac | \$ . 97 | \$1.12 |
| Bralorne | 7.40 | 7.25 | Macassa | 2.30 | 2.35 |
| Buffalo-inkerite | 1.80 | - | McIntyre | 39.50 | 40.00 |
| Cariboo Gold Quartz .... | 1.00 | 1.40 | Pickle Crow | 1.85 | 2.05 |
| Central Patricia ....... | . 95 | 1. 15 | Pioneer | 1.50 | 1.72 |
| Dome | 12.00 | 15.25 | San Antonio | 1.51 | 1.55 |
| God's Lake | . 12 | . 12 | Siscoe | . 375 | . 42 |
| Hollinger . . ............ | 7.65 | 7.85 | Sylvanite | 1.30 | 1.55 |
| Kirkland Lake | . 48 | . 52 | Teck-Hughes | 1.72 | 2.09 |
| Lake Shore | 7.25 | 9.00 | Uchi | . 037 | . 035 |
| Lamaque Gold Mines ..... | 3.30 | 3.80 | Wright-Hargreaves | 1.95 | 2.35 |
| BiSE METALS |  |  |  |  |  |
| Falconbridge ............ | $\therefore$ | 3.15 | Noranda | 43.50 | 45.00 |
| Hudson Bay .............. | 25.00 | 26.00 |  |  |  |

## PREFERRED STOCKS

The Bureau's preferred stock price index was down 1.2 p.c. to 95.6 between February and March. This Maych figure compared with an index of 98.7 in March of 1941. Major recessions occurred in the Oil group which dropped 2.6 p.c. foliowed by Beverages down 2.2 p.c. and Foods, 2.1 poc. below February levels. Tex:tiles and Tobacco iseues declined more moderately to show losses of $1.8 \mathrm{p}_{\mathrm{c}} \mathrm{c}_{0}$ and $1.9 \mathrm{p} . \mathrm{c}_{\text {. respectively. The machin- }}$ ery and Eevipment group with a gain of $2 p_{0} c$. was practically the only exception to the general downward movement. Other gains and losses were mainly fractional.

INDEX NUMBERS OF 30 PRERERRED STOCK PRICES, 1935-1942<br>$(1935-1939=100)$




## $5+\cdots-2$

$\qquad$

$\qquad$
$\cdots(2)$

[^4]$\qquad$
$x=\frac{14 x}{-21}-\sqrt{2}+$
$\qquad$



INDEX MUMBERS OF TWENTY-TIVE MINING STOCKS
(1935-39=100)

| No. of Stocks 1942 | Gold 22 | : |  | : | Total <br> Index <br> 25 |
| :---: | :---: | :---: | :---: | :---: | :---: |
| x1929 - High | 76.2 |  | 127.3 |  | 89.2 |
| Low | 44.8 |  | 63.0 |  | 60.6 |
| x1932-High | 53.6 |  | 32.9 |  | 45.2 |
| Low | 41.2 |  | 17.0 |  | 32.6 |
| $\times 1933$ - High | 95.0 |  | 57.7 |  | 81.4 |
| Low | 55.1 |  | 27.3 |  | 45.4 |
| 71934- High | 119.0 |  | 67.1 |  | 99.9 |
| - Low | 87.6 |  | 50.0 |  | 74.8 |
| x1935-High | 111.4 |  | 84.7 |  | 95.3 |
| Low | 88.9 |  | 51.5 |  | 80.1 |
| 71936-High | 115.7 |  | 128.9 |  | 118.8 |
| Low | 100.5 |  | 82.3 |  | 94.4 |
| x1937-High | 120.0 |  | 142.7 |  | 125.6 |
| Low | 84.7 |  | 73.3 |  | 80.8 |
| x1938 - High | 106.6 |  | 129.1 |  | 112.2 |
| Low | 89.3 |  | 82.8 |  | 87.3 |
| x1939 - High | 105.7 |  | 130.1 |  | 113.5 |
| Low | 82.5 |  | 109.6 |  | 91.9 |
| x1940-High | 92.1 |  | 122.4 |  | 102.2 |
| Low | 55.8 |  | 69.5 |  | 60.5 |
| x1941 - High | 75.2 |  | 96.1 |  | 80.6 |
| Low | 50.7 |  | 80.6 |  | 61.0 |
| $\underline{1940}$ (2nuary |  |  |  |  |  |
| January | 91.1 |  | 119.6 |  | 100.9 |
| February | 86.5 |  | 115.3 |  | 96.2 |
| March | 82.0 |  | 112.8 |  | 92.5 |
| April | 81.3 |  | 110.8 |  | 91.2 |
| May | 67.6 |  | 88.5 |  | 74.5 |
| June | 57.7 |  | 74.7 |  | 63.4 |
| July | 59.1 |  | 75.1 |  | 64.8 |
| August | 64.6 |  | 83.7 |  | 71.0 |
| September | 70.8 |  | 91.0 |  | 77.5 |
| October | 72.9 |  | 91.3 |  | 79.2 |
| November | 76.3 |  | 94.5 |  | 82.4 |
| December | 74.9 |  | 90.0 |  | 80.2 |
| 1941 - |  |  |  |  |  |
| January | 74.4 |  | 89.2 |  | 79.4 |
| February | 70.6 |  | 83.2 |  | 74.9 |
| March | 70.0 |  | 84.7 |  | 75.1 |
| April | 69.0 |  | 87.6 |  | 75.1 |
| May | 66.1 |  | 81.2 |  | 71.2 |
| June | 64.4 |  | 83.9 |  | 71.0 |
| July | 66.2 |  | 91.3 |  | 74.6 |
| August | 66.0 |  | 91.7 |  | 74.6 |
| September | 66.0 |  | 94.0 |  | 75.4 |
| October | 60.8 |  | 87.4 |  | 69.7 |
| November | 54.9 |  | 85.0 |  | 65.0 |
| December | 52.2 |  | 84.8 |  | 63.2 |
| 1942 |  |  |  |  |  |
|  |  |  | 84.3 |  | 61.9 |
| February March | 45.4 40.1 |  | 81.5 |  | 57.5 |
| Weekly Index Numbers 31.9 |  |  |  |  |  |
| Week ending March 5th | 43.2 |  | 77.1 |  | 54.5 |
| " " ${ }^{\prime \prime}$ " 12th | 41.1 |  | 74.4 |  | 52.3 |
| " " " 19th | 38.9 |  | 74.2 |  | 50.7 |
| " " " 26th | 38.3 |  | 74.7 |  | 50.5 |
| " April 2nd | 39.2 |  | 76.3 |  | 51.6 |
| " 9th | 39.2 |  | 74.4 |  | 51.0 |

During March, returns were slightly higher on Dominion of Canada long-term bonds, according to the Bureau's index of yields, which rose from 99.3 for February to 99.6 (1935-1939 $=100$ ). This was 0.9 below the corresponding month of 1941 , and 2.5 below the March average for the past five years. The index advanced from 99.3 to 99.6 for the week ending March 11, and again from 99.6 to 99.9 in the week ending March 25, for a total net increase of 0.6 points over the week ending February 25. quotations, generally, were firm in the provincial section, with Albertas and Saskatchewans taking the lead. British Columbia maturities veakened slightly in the last two days after holding steady for most of the month. An index of Province of Ontario representative bond yields, computed from information furnished by Wood, Gundy and Company, Iimited, fell from 93.8 for February to 92.9 for March, and the average yield of the issues included in the index decreased from 3.30 to 3.27 .

British Consols rose from $821 / 8$ to $833 / 16$, while the Dow-Jones average of selected United States bonds mounted from 90.24 to 90.77 .

MCTTHLT INDEX NUMBJRS OF DOMINION OP CANADA LONG-TERM BOND YIELDS, 1936-1942. $(1915-1939=100)$

|  | 1936 | 1937 | 1938 | 1939 | 1940 | 1941 | 1942 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| January | 106.5 | 95.2 | 102.2 | 97.3 | 109.3 | 100.6 | 99.4 |
| February | 103.6 | 100.1 | 100.8 | 97.2 | 107.2 | 100.8 | 99.3 |
| March .. | 102.4 | 106.4 | 100.3 | 95.4 | 107.9 | 100.5 | 99.6 |
| April | 101.8 | 107.2 | 97.4 | 96.3 | 105.5 | 100.6 | - |
| May | 100.9 | 106.4 | 96.2 | 97.8 | 104.5 | 101.1 | - |
| June | 98.0 | 105.6 | 98.0 | 95.7 | 107.8 | 101.9 | - |
| July | 95.5 | 104.4 | 98.7 | 96.0 | 107.0 | 101.5 | - |
| August | 92.6 | 102.9 | 98.8 | 98.6 | 104.3 | 101.2 | - |
| September | 91.8 | 103.2 | 101.9 | 117.0 | 103.1 | 100.3 | - |
| October | y6.0 | 105.2 | 99.3 | 111.9 | 102.6 | 100.2 | - |
| November | 94.7 | 105.7 | 97.4 | 108.4 | 101.9 | 99.1 | - |
| December | 93.3 | 102.9 | 97.2 | 110.5 | 101.0 | 99.3 | - |

THEKLY IADEX MLMBERS OF DOMINION OF CANADA LONG-TERM BONDS, 1942

Date
Yields
Yields
Yields


EXCHANGE QUOTATIOMS AF HOMRREAF :NGGUS 1939 LND $1940-1242$
Note - The noon ratas in Canadian Funds upon which these averages are based have been supplied by the Bank of Canada.

|  |  |  | 4 A |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: |
|  | New | London | Argentine | Brazil | India |
|  | York | Sterling | Peso | Milreie | Rupee |
|  | Funds |  | (Paper) |  |  |
|  | \$ | \$ | \$ | \$ | \$ |
| 1939 - August | 1.0047 | 4.6327 | . 2321 | . 0504 | . 3346 |
| 1940 | ${ }^{1} .1050$ | ${ }^{2} 4.450$ | . 2539 | . 0557 | . 3359 |
| 1941 | $\mathrm{x}_{1} .1050$ | ${ }^{1} 4.450$ | . 2621 | . 0563 | . 3356 |
| 1942 - January | ${ }^{x_{1} .1050}$ | ${ }^{2} 4.450$ | . 2619 | . 0569 | . 3359 |
| Februnry | 2.1050 | 4.450 | . 2618 | . 0570 | . 3359 |
| March | 1.1050 | 4.450 | . 2627 | . 0571 | . 3359 |

[^5](A) Unofficial

# MONTHLY INDEXES OF AMERICAN STOCK PRICES, $1938-1941$. 

(Issued by Standard and Poor's Trade Securities)
$(1935-1939=100)$


Indexes available to 1871.


[^0]:    x 1942 - Jan. - Feb. - revised

[^1]:    xncludes both domestic and export prices.

[^2]:    (A) Previous to 1941 - Steers good over 1050 pounds.
    (B) Dressed weight grading, Price per cwt. $1 / 3$ higher than previous live grading "bacon hogs".
    (c) Previous to 1941 foo.b. Mill.
    (J! 1942 - Tederal tax included.

[^3]:    Order-in-Council P.C. 8253 (October 27, 1941) provides for a cost-of-living bonus of 25 cente per week for each one per cent of increase in the official index number measured from August. 1939. For convenience the percentage increase each month as compared with August, 1939, is shown in the left-hand column.

[^4]:    $40^{2} 9.7$

[^5]:    x Since September 16, 1939, quotations used are the average of the daily buying and selling rate of the Foreign Exchange Control Board. The current buying and selling rate for sterline is $\$ 4.43$ and $\$ 4.47$ and $U$. S. funds $\$ 1.10$ and $\$ 1.11$.

