

CANADA

DEPARTMENT OF TRADE AND COMMERCE DOMINION BUREAU OF STATISTICS INTERNAL TRADE BRANCH

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PRICES & PRICE INDEXES

MARCH 1942

Wholesale Prices
Retail Prices
Security Prices
Exchange

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INTERNAL TRADE BRANCH
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H. F. Greenway, M.A.
PRICES MOVEMENTS, MARCH, 1942

WHOLESALE: The weekly composite index for 30 industrial materials, following a minor adwance to a mid-March level of 93.5 subsequently declined to its opening level of 93.3 on March 27. Sub-group indexes remained unchanged with the exception of the food series which recorded a not increase of 0.2 points to 84.4 due to higher prices for oats, and steers. During March the weekly index of Canadian farm product prices stiffened 0,2 points to 78.7 due to strength in both the field and animal product sub-sections. In the field products series higher prices for grains, onions and hay more than counterbalanced lower potato quotations, and the index advanced 0.2 points to 64.4 between February 27 and March 27. Animal products rose a like amount to an index level of 102.7 as the month closed, reflecting higher quotations for livestock as well as minor increases for hides and skins and fluid milk.

COST OF LIVING: (Wartime increase 15.0 per cent-from 100.8 to 115.9). The Dominion Bureau of Statistics cost-of-living index increased from 115.7 on February 2 to 115.9 on March 2. This index has risen 15.0 per cent between August 1939 and March 1942. The March increase was due entirely to the food index which moved up from 123.1 to 123.7. Small advances occurred for butter, meats and fish, potatoes and bananas, while eggs and lemons declined moderately. Other group indexes remained unchanged, as follows: rents 111.2, fuel and light 112.9, clothing 119.8, home furnishings and services 118.0, and

miscellaneous items 107.1.

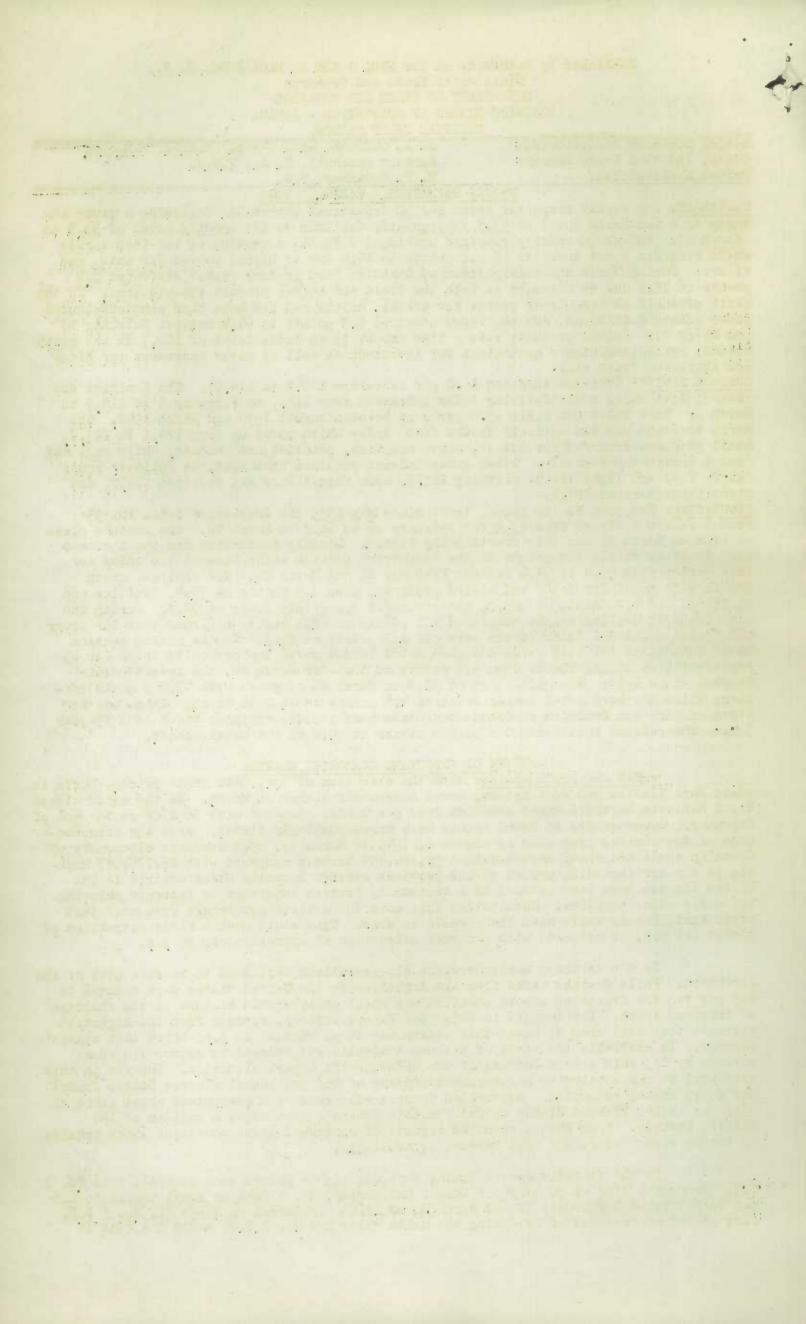
SECURITIES: Dropping to its lowest level since May 1933 the Investors' index for 95 common stocks declined from 63.5 for February 26 to 61.7 on March 12. The month's close at 61.8 on March 26 was only fractionally higher. Largely accounting for the decrease were declines in all sub-groups in the industrial section which lowered the index for this series from 59.4 to 57.0 between February 26 and March 26. The sharpest group losses were noted for foods and allied products, down 8.9 points at 73.4, textiles and clothing, off 4.2 points at 103.0, and beverages 3.7 points lower at 92.7. During the same interval utility stocks stiffened 1.1 points to 68.1 due to a firmer tone for power and traction shares. Bank stocks were off 1.3 points at 89.3. In the mining section lower quotations for both golds and base metal issues moved the composite index for 25 representative mining shares down 5.2 points to 50.5 for March 26, the lowest points touched since 1933. The gold index at 38.3 on March 26 compared with 43.8 a month earlier, while the base metal series declined 4.5 points to 74.7 in March. There was a stronger tone for Dominion of Canada long-term bond yields, an index based on a 15-year 3 p.c. theoretical bond being 0.6 points higher at 99.9 as the month closed.

RENIEW OF IMPORTANT COMMODITY MARKETS

WHEAT AND OTHER GRAINS: With the exception of rye, cash grain prices, basis in store Fort William and Port Arthur, moved moderately higher in March. As the month closed No. I Manitoba Northern wheat stood at $78\frac{1}{2}\phi$ per bushel compared with 76 I/8 ϕ at the end of February. Lower grades of bread wheats were correspondingly firmer. From the commencement of the current crop year on August 1, 1941 to March 31, 1942 overseas clearances of Canadian wheat and flour have totalled 99.774,489 bushels compared with 86,726,987 bushels in the corresponding period of the previous season. Recently wheat exports to the United Kingdom have been reduced to a minimum by British importers to increase shipping space for other supplies. Paralleling this move the British government announced that after April 6 only whole meal flour would be sold. This would mean a flour extraction of almost 100 p.c. as compared with a former extraction of approximately 85 p.c.

In the southern hemisphere the export outlook continued to receive most of the attention. While freight rates from the Argentine to the United States were reduced to \$15 per ton the Argentine export position was still unfavourable because of the shortage of shipping space. Due largely to this poor export outlook, reports from the Argentine estimate that land sown to wheat this season may be as much as 10 p.c. below last season's acreage. In Australia the state of Western Australia was ordered to reduce its wheat acreage by I/3 this season because of the unfavourable export situation. Farmers in this area will be compensated by a government payment of 16¢ per bushel (United States funds) for every bushel reduction. Australian farmers will receive a guaranteed wheat price of 514¢ er bushel (United States funds) for this season's crop up to a maximum of 140 million bushels. From Europe emanated reports of continued grain shortages which promise to become worse before the next harvest is available.

In the domestic coarse grains section, higher prices were general; oats No. 2 C.W. advanced 1 3/8¢ at 50 5/8¢ per bushel and barley, No. 1 feed an equal amount to 61¢ per bushel between February 28 and March 31. At \$1.64 per bushel on March 31, No. 1 C.W. flax showed an increase of 2¢ during the month while rye No. 2 C.W. eased \(\frac{1}{2} \) a cent to





64 3/8¢ in the same interval.

	1941	1942	1942
Description (Basis cash per bushel,	March	February	March
Ft. William and Pt. Arthur)	¢	¢	#
No.1 Manitoba Northern wheat	76.2	78.0	78.0
No.2 Canada Western oats	35.3	50.0	50.0
No.2 Canada Western rye	51.8	64.8	64.3
No.1 feed barley	50.7	60.0	60.8
No.1 Canada Western flax	172.6	161.6	163.8

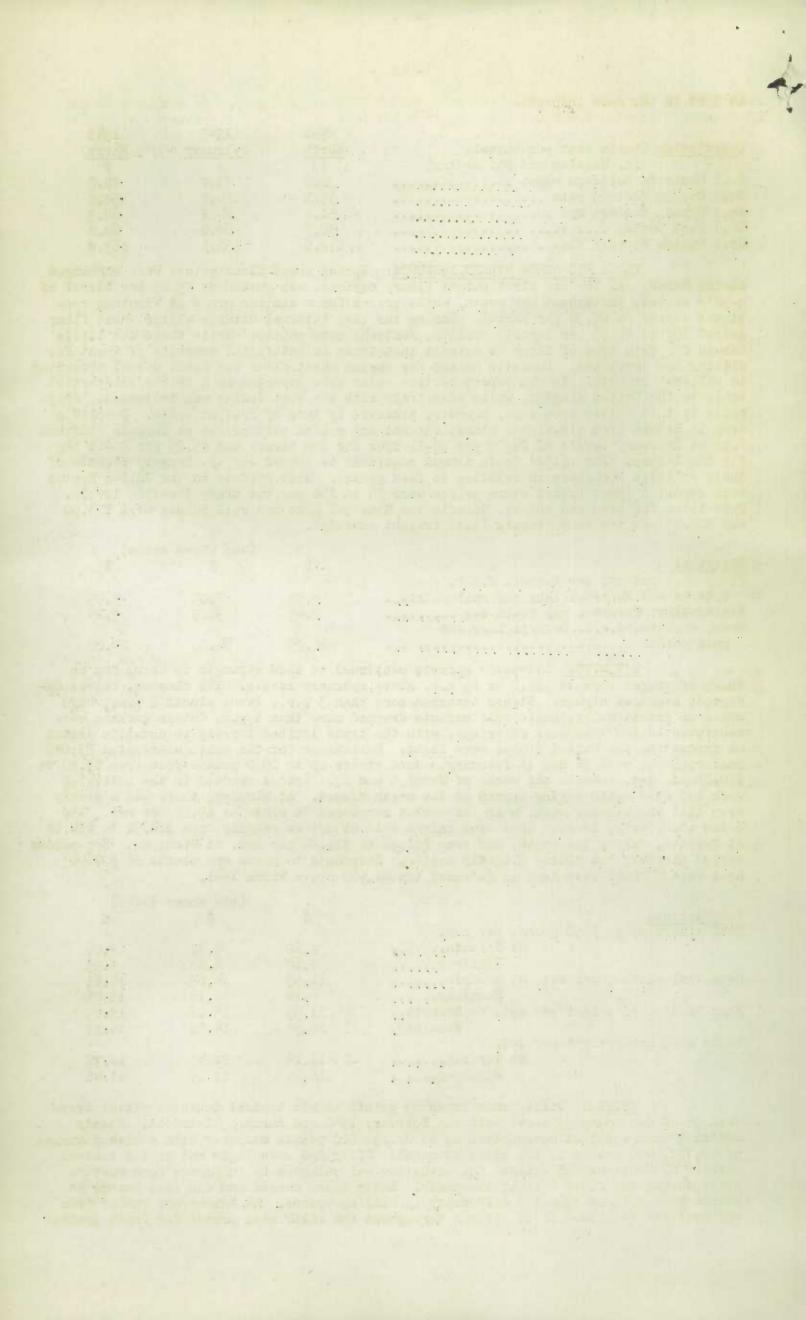
FLOUR AND OTHER MILLED PRODUCTS: Spring wheat flour prices were unchanged during March. At Toronto first patent flour, carlots, was quoted at \$5.05 per barrel of 2-98's cotton, throughout the month, while prices for a similar grade at Winnipeg continued steady at \$5.30 per barrel. During the same interval Ontario winter wheat flour gained 10¢ to \$5.70 per barrel, carlots, Montreal rate points. While there was little demand for this type of flour at current quotations an artificial scarcity of wheat for milling has developed. Domestic demand for spring wheat flour was about normal according to millers' reports. In the export section sales were reported on a fairly substantial scale to the United Kingdom, while some trade with the West Indies was indicated. Shipments to this latter area were, however, hindered by lack of freight space. Despite a drop in demand from mid-winter peaks, oatmeal and rolled oats prices at Toronto remained firm at February levels of \$4.00 per 90-1b sack for the former and \$3.25 per 80-1b bag for the latter. For milled feeds demand continued to exceed supply, largely because of their relative cheapness in relation to feed grains. Some exports to the United States were reported under permit where prices were \$9 to \$10 per ton above domestic levels. Quotations for bran and shorts, Ontario and Montreal Lake and rail points were \$24.00 and \$25.00 per ton respectively (less freight subsidy).

		(see above d	lates)
Description	\$	\$	\$
Flour No.1 patent, per barrel, f.o.b.			
Ontario and Montreal lake and rail points	5.85	5.05	5.05
Rolled Oats, Toronto, per 80-1b bag	2.45	3.25	3.25
Bran, carlots, f.o.b. Ontario Lake and			
rail points	26.25	24.00	24.00

LIVESTOCK: Livestock markets continued to show strength in March and an index of prices rose to 126.0 or $2\frac{1}{2}$ p.c. above February levels. All classes, calves excepted, averaged higher. Steers advanced more than 3 p.c., lambs almost 2 p.c., hogs moved up fractionally, while calf markets dropped more than 1 p.c. Cattle markets were sensitive to the volume of offerings, with the trade limited largely to domestic demand as exports to the United States were light. Marketings for the month aggregated 93,089 head compared with 76,861 in February. Good steers up to 1050 pounds rose from \$9.90 to \$10.08 per cwt. between the weeks of March 5 and 12. Prices reacted in the following week but were again moving upward as the month closed. At Winnipeg there was a steady drop till the closing week, when the market recovered to close at \$9.19 per cwt., 15¢ below the opening level. Good veal calves sold at prices ranging from \$14.51 to \$14.68 at Toronto, during the month, and from \$11.70 to \$11.84 per cwt. at Winnipeg. Hog prices varied narrowly but closed slightly easier. Shipments to yards and plants at 507,007 head were 420 head less than in February but 41,900 above March 1941.

		(see above	lates)
Descriptions	\$	\$	\$
Good steers up to 1050 pounds per cwt.			
at Toronto	8.62	9.71	10.00
Winnipeg	8.10	8.88	9.29
Good veal calves, per cwt. at Toronto	11.59	14.62	14.61
Winnipeg	9.84	12.16	11.76
Hogs BI dressed weight per cwt. at Toronto	11.33	15.16	15.29
Winnipeg.	10.35	14.12	14.17
Lambs good handyweight per cwt.			
at Toronto	11.14	12.45	12.76
Winnipeg	10.03	11.15	11.46

BUTTER: First grade creamery prints at six typical Canadian cities averaged 35.8¢ per pound ½¢ above both the February 1942 and March 1941 levels. Steady demand brought apparent consumption up to 22,152,000 pounds compared with a disappearance of 20,712,000 pounds in the previous month. Offerings were light and in the eastern markets of Montreal and Toronto the situation was relieved by shipments from western areas during the first half of the month. Later these ceased and supplies became so scarce that brokers reported difficulty in filling orders. At Vancouver, butter from the Prairies continued to be offered throughout the month with prices for fresh grades,



delivered, holding at $34\phi - 34\frac{1}{4}\phi$ and regraded at $33\frac{3}{4}\phi - 34\phi$ per 1b. As computed by the Agricultural Branch of the Dominion Bureau of Statistics, stocks of creamery butter in cold storage plants and dairies fell from 20,362,000 pounds on March 1 to 10,552,000 pounds on April 1. March production at 11,662,000 pounds was about 2,250,000 pounds greater than the February output.

	1941	1942	1942
Description	March	February	March
	¢	¢	¢
Jobbing price of first grade creamery			
prints per 1b at Montreal	36.0	35.9	36.3
Toronto	36.0	35.7	36.4

EGGS: March prices of fresh eggs at eight representative Canadian cities averaged 3 p.c. below February levels but remained almost 42p.c. above corresponding 1941 levels. Grade A's dropped 2¢ per dozen, B's 1¢ and C's showed a fractional loss. Practically all this loss occurred in the first week of the month when the domestic market eased as the lower contract price of eggs for export became effective. Despite increased offerings, the market then steadied and held relatively firm for the rest of the month. Buying by the Special Products Board on export account was the chief strengthening factor. Drying plants operated steadily and during the week of the 27th another plant was brought into operation. It was estimated that by the end of the first week of April, shipments of dried eggs to seaboard would approximate three - quarters of a million pounds. Increased volume of eggs was taken by hatcheries and in some cases supplies for this purpose were said to be inadequate. Demand for the Easter consumption trade was heavy in the latter part of March. Stocks in cold storage were calculated by the Agricultural Branch of the Dominion Bureau of Statistics at 3,633,000 dozen on April 1 compared with 1.748,000 dozen on the first of the previous month and 1,106,000 dozen on April 1, 1941.

Description		(see above date	es)
	¢	¢	¢
Price to retailers for Grade A large per			
dozen at Montreal	24.8	36.0	34.1
Toronto	22.9	36.0	34.0

LUMBER AND TIMBER: The Bureau's representative list of lumber and timber prices on an f.o.b. mill basis was steady during March with the exception of an upward movement in pime lumber and timber. A price index for pine advanced 4.9 points to 131.6 between February and March. Other groups held unchanged at 128.8 for spruce; 104.8 for hardwoods; 148.4 for hemlock; 125.9 for fir and 156.7 for cedar. While domestic war orders continued to dominate the industry, exports to the United Kingdom and the United States were important market factors. British Columbia rail shipments to the eastern seaboard for the United Kingdom market were, reported to be running at the rate of 30 million feet per month. Exports to the United States continued to run at a high level; restrictions on imports of United States oak for flooring recently were announced.

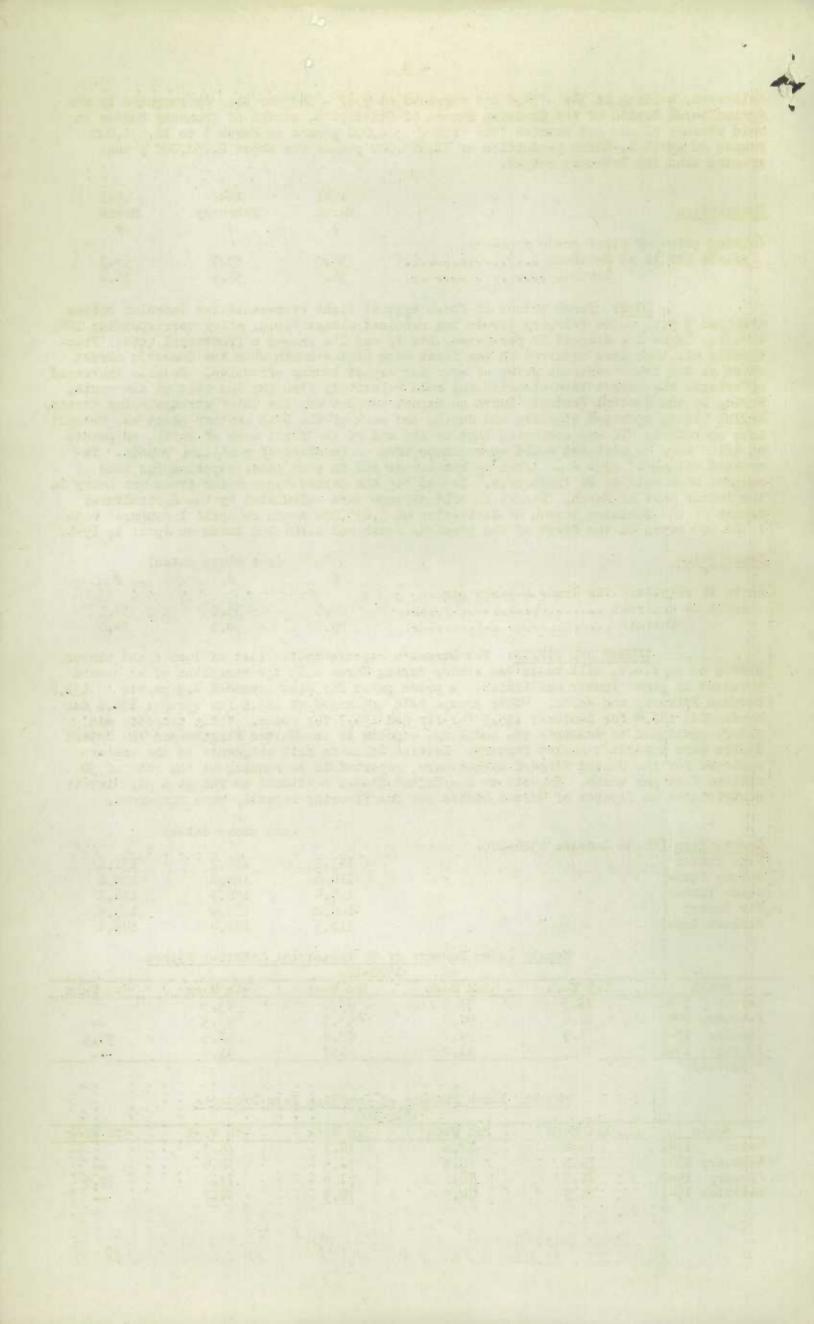
	(8	see above dates	3)
Description (Price Indexes 1926=100)			
Pine lumber	117.0	126.7	131.6
Spruce lumber	110.6	128.8	128.8
Cedar lumber	115.4	156.7	156.7
Fir lumber	106.2	125.9	125.9
Hemlock lumber	117.3	148.4	148.4

Weekly Index Numbers of 30 Industrial Material Prices

			1926=100		
Month	1st Week	2nd Week	3rd Week	4th Week	5th Week
March 1942	93.3	93.5	93.4	93.3	
February 1942	92,6	92.5	X93.3	×93.3	
January 1942	91.9	92.2	92.4	92.5	92.5
December 1941	91.4	91.2	91.7	91.8)==)
X Revised				2=00	

Wookly Index Numbers of Canadian Farm Products

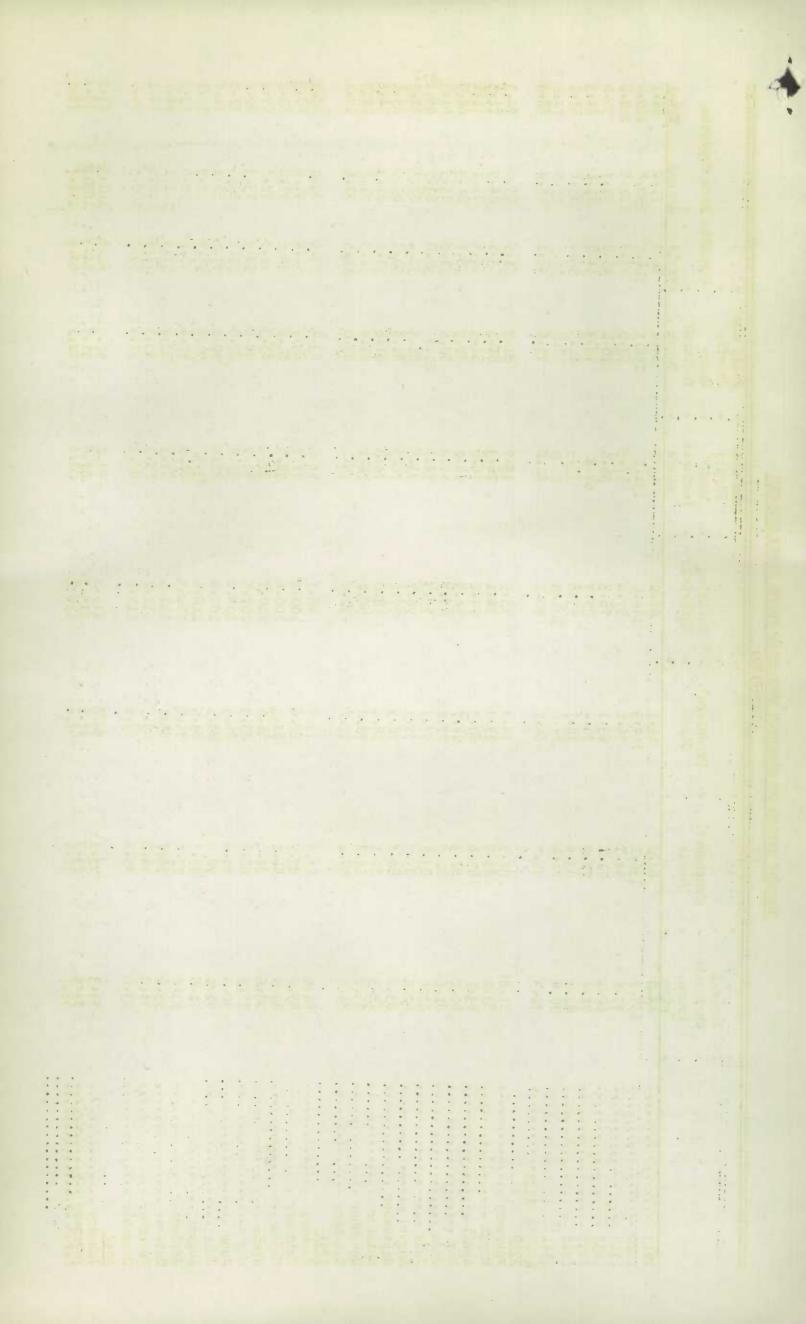
		198	26=100		
Month	1st Week	2nd Week	3rd Week	4th Week	5th Week
March 1942	73.4	73.6	78.7	78.7	
February 1942	75.5	78,3	78.5	78.6	690 mm
January 1942	75.2	76.2	77.2	77.8	78.0
December 1941	74.5	74.2	74.3	74.7	



SUMMARY TABLES OF CANADIAN WHOLESALE PRICE INDEX NUMBERS (1926=100)

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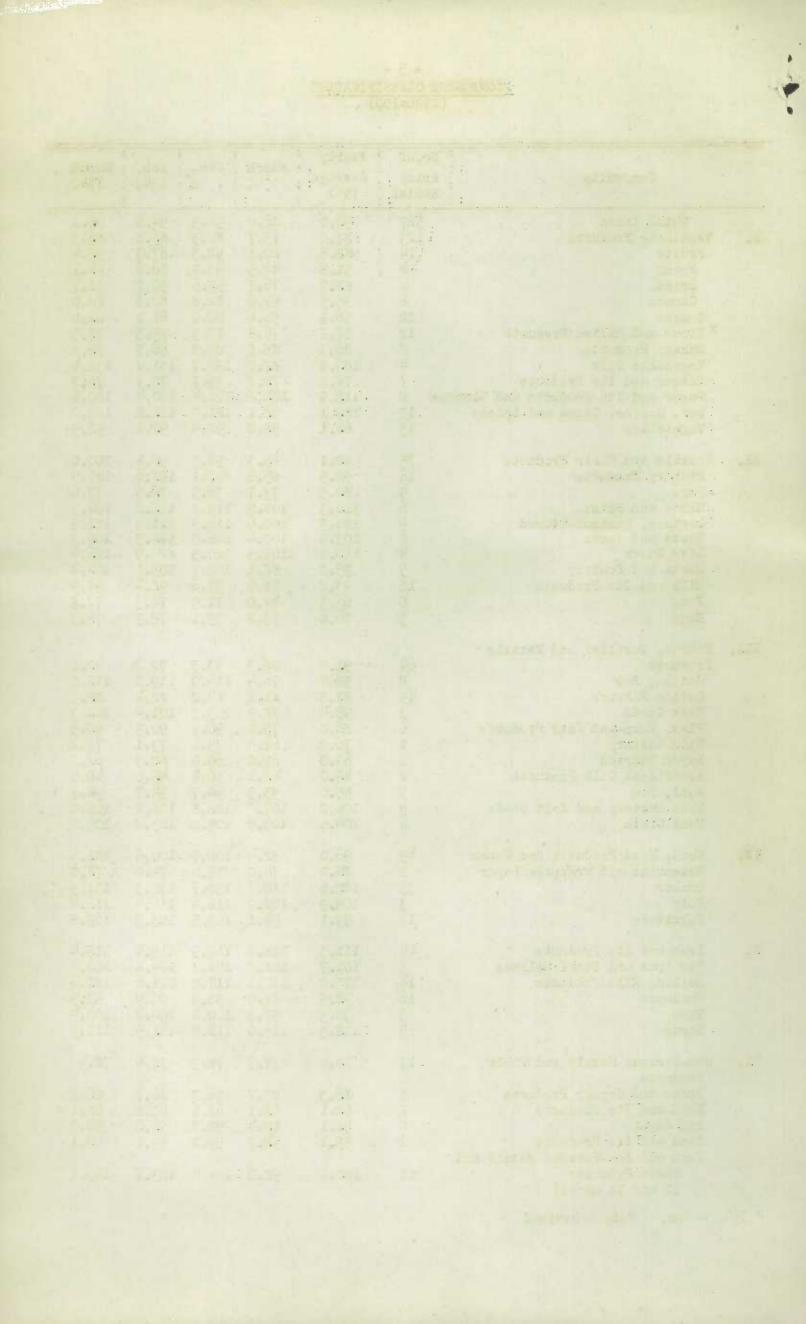
					· Raw and ·	Fully and			
	General			The same of the sa	· Partly ·	G1 1 63			
	Wholesale	Consumers'	Producers1	. Building	. Manu-		· Canadia	n Farm Pro	ducts
	479. 1	· Goods ·		· Materials	· factured ·				
	Index		40040	•	• Goods •	Goods	·Field	Animal	Total
1913	64.0	62.0	67.7	67.0	63.8	64-8	56.4	77.0	64-1
1920	155-9	136-1	164-3	144.0	154-1	156.5	166-5	150-8	160.6
1929	95.6	94.7	96.1	99.0	97.5	93.0	93.8	112.5	100.8
1933	67.1	71.1	63.1	78.3	56.6	70.2	45.8	59.7	51.0
1939	75.4	75.9	70+4	89.7	67-4	75+3	54.2	81.2	64.3
1940	82.9	83-4	78.7	95.6	75-3	81.5	56.0	85.8	67.1
	90.0	91.1	83.6	107.3	81.8	88.8	56.5	95.9	71.2
1941	72-3	72.7	66.7	90.2	62.8	72-6	48.2	75.4	58-4
August -1939	12-3	16.1	00-1	70-2	0210	12-0	10.5	12-4	
February	82.8	82.9	79-2	93.5	75-7	81.7	61.5	85.0	70.3
March	83.2	83.2	79.9	94.1	76-3	81.9	63.1	84.9	71.3
April	83.1	82.6	80+3	94.2	76.8	81.5	64.9	84.1	72.1
	82.2	82-3	78.7	94.3	75-2	80.5	- 58.2	84.3	68-0
May	81.6	82.5	77.2	94.3	74.0	80-0	52.9	83.5	64.3
June	82.6	83.7	77.7	95.3	74.9	80.7	52.8	83.9	64.4
July	82.6	83.5	77.9	96.7	73-8	81.3	50.4	83.3	62.7
August	83.0	84.0	78.3	97.6	74-3	81.6	50.7	85.8	63.8
September	-		78.4	98-0	74.8	81.8	51.1	87.3	64.6
October	83-3	84.1		98.2	76.1	82.4	52.5	91.0	66.9
November	83.9	84-8	78.8		76-1	83.0	52.5	91.6	67.1
December	84-2	85-2	79-1	98.0	10-1	03.0	24.2	71.0	OleT
1941				-0 -	2/ /	02.4	52 /	00.0	170
January	84.6	85.5	79.7	98.7	76.6	83-4	53.6	90-0	67.2
February	85.2	85.7	80.6	100.1	77.7	83.7	54-4	91.6	68-3
Warch	85-9	86.2	81.3	100.6	78-9	84.2	55.6	91.8	69-1
April	86.6	87.0	81.6	100.7	79.3	85.3	55.9	92.2	69.5
May	88.5	88.6	83.3	107.5	80.9	86.8	55.5	93.3	69.6
June	90.0	90.6	84-3	108-4	81.8	88.8	57.1	94.3	71.0
July	91.1	92.0	84.5	109.0	82.4	90.2	57-1	96.1	71.7
August	91.8	93-3	84.5	110.6	83.3	90.8	56.7	97-9	72.1
September	93.2	95.2	85.6	111:-3	84.6	92.4	57.6	99.6	73.3
October	93-8	96.7	85.7	111.1	85.3	93-2	57.9	101.1	74.1
November	94.0	96.8	85.5	111.2	85.3	93.3	57.4	102.0	74.1
December	93.6	95.5	85.8	111.6	85.5	92.4	59.2	100.5	74.6
1942	73.0	1)-)	0,-0						
January	94.3	95-3	86.8	113.1	87.2	92.0	62.8	101.5	77.3
February	94.6			113.3	87. 8 88.4	91.7	64.3	102.1	78-4
February	95.1	35:4	87.2 87.4	114.2	88-4	92.1	64.6	102.7	78.8



- 5 COMPONENT CLASSIFICATION
(1926=100)

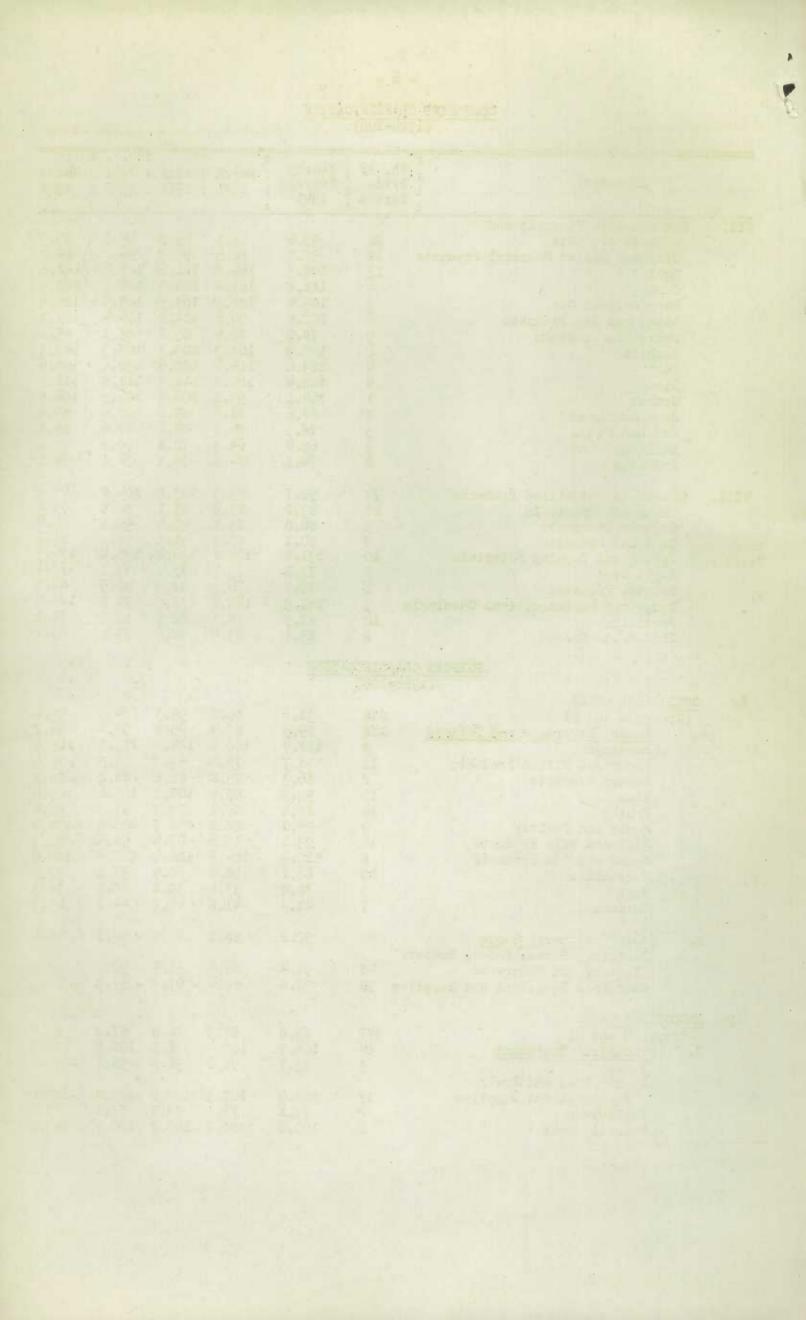
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	Commodity	No.of Price Series	Yearly Average 1941	March 1941		Feb. 1942	
	Total Index	527	90.0	86.0	94.3	94.6	95.1
1.	Vegetable Products	123	77.0	73.7	82.3	83.1	83.3
	Fruits	14	88.6	80.1	92.3	87.3	92.4
	Fresh	7+	91.8	82.9	93.8	86.6	94.1
	Dried	7+	82.2	76.7	92.6	95.7	91.7
	Canned	6	75.5	67.0	82.8	82.8	82.8
	Grains	22	56.2	56.4	60.2		61.0
	* Flour and Milled Products	12	77.2	76.8		75.5	75.5
	Bakery Products	2	86.3	85.8	86.8	86.8	86.8
	Vegetable Oils	7+	109.8	87.2	130.7	131.4	132.4
	Rubber and Its Products	7	74.2	72.7	75.7	75.7	75.7
	Sugar and Its Products and Gluce		115.9	104.2	120.4	120.4	120.6
	Tea, Coffee, Cocoa and Spices	13	109.1	98.1	121.0		122.2
	Vegetables	13	66.1	58.8	90.9	97.1	97.9
11.	Animals and Their Products	75	92.1	85.3	98.8	99.1	100.0
	Fishery Products	16	92.9	85.8	107.1	107.6	107.6
	Furs	9	80.5	73.7	76.9	76.9	79.6
	Hides and Skins	6	110.3	108.9	119.8	122.0	124.5
	Leather, Unmanufactured	9 2	106.3	100.6	111.9	111.9	111.9
	Boots and Shoes	2	103.5	100.4	106.0	194.5	105.3
	Live Stock	4	110.0	105.5	120.3	122.9	126.0
	Meats and Poultry	9	95.0	88.1	102.7	103.1	104.4
	Milk and Its Products	12	93.2	88.6		98.4	98.9
	Fats	5	63.3	47.0		72.3	77.8
	Eggs	3	70.8	53.8	79.1	78.9	76.3
111.	Fibres, Textiles and Textile						
	Products	64	91.0	85.3	93.3	92.2	92.1
	Cotton, Raw	2	98.4	76.4	119.0	119.0	119.0
	Cotton Fabrics	19	87.8	81,1	84.2	82.4	82.5
	Knit Goods	3	95.4	88.9	103.9		101.3
	Flax, Hemp and Jute Products	_	86.0		90.9		90.9
	Silk Hosiery	1	70.2	67.5			73.1
	Rayon Fabrics Artificial Silk Products	2	49.0	69.0			
	Wool, Raw	7					
	Wool Hosiery and Knit Goods	5	95.0 108.2				
	Wool Cloth	2 2 3 5 6	104.5	8 . 10		105.2	
1V.	Wood, Wood Products and Paper	49		92.4		100.6	101.1
	Newsprint and Wrapping Paper	2	74.0				74.0
	Lumber	33	120.6			130.3	131.9
	Pulp	3	108.9			116.4	116.4
	Furniture	10	99.1	94.1	103.5	103.5	103.5
٧.	Iron and Its Products	1111	111.3			115.4	115.4
	Pig Iron and Steel Billets	3	101.7	101.7	101.7	104.8	104.8
	Rolling Mill Products	14	115.0			121.6	121.6
	Hardware	16	92.5				93.9
	Wire	3 5	99-3				100.4
	Scrap	5	112.3	115.0	111.9	111.9	111.9
VI.	Non-Ferrous Metals and Their Products	17	78.0	77.7	78.3	78.4	78.4
	Brass and Copper Products	5	86.3	85.7	86.7	86.7	86.7
	Lead and Its Products	2	62.1	62.1	62.1	62.1	62.1
	Tin Ingots	2	91.1	89.4	92.7	96.0	
	Zinc and Its Products	2	59.1	58.9	59.1	59.1	59.1
	Iron and Non-Ferrous Metals and			314			
	Their Products	61	100.2	98.2	101.4	103.1	103.1
	(V and Vl above)						

x 1942 - Jan. - Feb. - revised



COMPONENT CLASSIFICATION (1926=100)

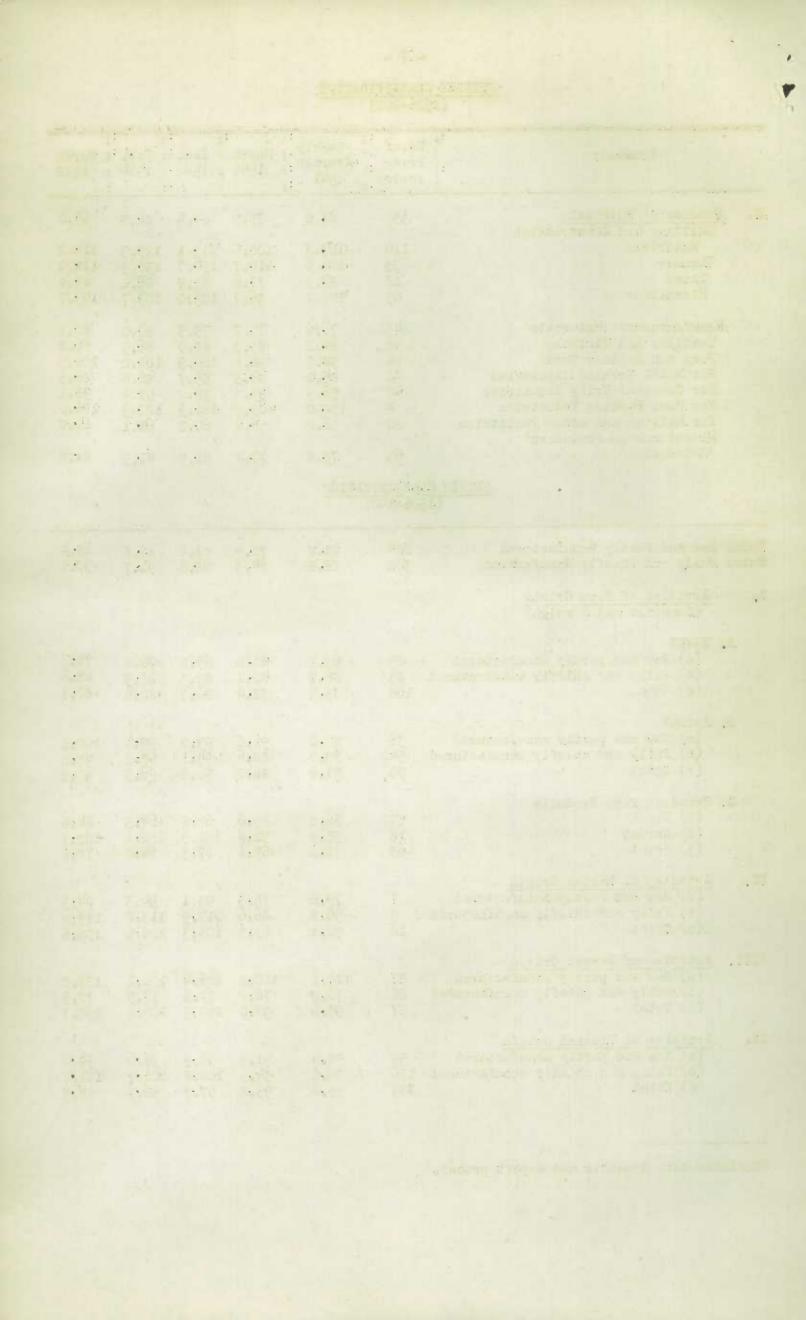
	Commodity	No. of Price Series	Yearly Average 1941		Jan. 1942		March 1942
VII.	Non-Metallic Minerals and Their Products Clay and Allied Material Products Coal Coke Manufactured Gas Glass and Its Products Petroleum Products Asphalt Salt Lime Cement Sand and Gravel Crushed Stone Building Stone	81 10 13 4 36 52 4 4 1 8 3 3	95.6 92.2 108.3 121.8 103.4 102.8 78.9 103.3 123.6 108.4 104.1 87.6 78.5 68.4	91.5 88.5 104.8 121.4 102.9 99.6 72.4 103.3 116.6 101.8 99.2 76.7 64.3	85.1 103.3 130.6 111.8 106.5 89.6 87.6	122.5 103.5 104.4 85.1 103.3 130.6 111.8 106.5 89.6 87.6	99.3 94.2 111.6 122.5 103.5 104.4 85.1 103.3 130.6 112.2 106.5 89.6 87.6 70.5
VIII.	Asbestos Chemicals and Allied Products Inorganic Chemicals Organic Chemicals Coal Tar Products Dyeing and Tanning Materials Explosives Paints, Prepared Drugs and Pharmaceutical Chemicals Fertilizers Industrial Gases	8 74 22 5 2 10 2 1 9 10 2	74.1 98.7 89.2 86.0 90.7 131.4 73.1 79.7 161.3 87.9 85.1	74.1 93.3 89.9 83.5 89.9 127.1 73.3 145.4 88.1	89.1 90.4 91.1 136.4 73.1 82.5 172.9 88.1	88.8 90.4 91.1 136.4 73.1 82.5 174.0 85.1	91.1 136.4 73.1 82.5 174.0 88.1
	PURPOSE CL		ATION				
	CONSUMERS' COODS (Groups A and B) A. Foods. Beverages and Tobacco Beverages Flour and Milled Products Bakery Products Fish Fruits Meats and Poultry Milk and Milk Products Sugar and Its Products Vegetables Eggs Tobacco B. Other Consumers' Goods	6=100) 216 118 8 12 2 16 14 9 12 8 13 7		76.8 85.8 85.8 80.1 88.1 88.6 104.2 58.8 53.8	107.1 92.3 102.7 97.6 120.4 90.9 79.1 144.2	125.1 75.5 86.8 107.6 87.3 103.1 98.4 120.4 97.1 78.9 44.2	86.8 107.6 .92.4 104.4 98.9 120.6 97.9 76.3 45.7
	Clothing, Boots, Shoes, Rubbers Hosiery and Underwear Household Equipment and Supplie	48	91.4		91.9	90.8	90.9
II.	PRODUCERS* GOODS (Groups C and D) C. Producers' Equipment Tools Light, Heat and Power Equipment and Supplies Explosives Miscellaneous	377 24 3	83.6 105.7 93.7 106.9 73.1 100.8	91.6 103.3 73.1	108.5	98.1 109.8 73.1	1.03.5 98.1 109.8 73.1



PURPOSE CLASSIFICATION (1926=100)

	Commodity	No.of Price series	Yearly Average 1941			Feb. 1942	
D. 1	Producers' Materials	353	81.0	78.9	84.4	84.8	85.0
	Building and Construction	110	107 7	100.6	113.1	113.3	114.2
	Materials xLumber	110	107.3	110.7		130.3	131.9
	Paint	12	82.3			86.1	88.4
	Miscellaneous	65	100.7	96.7	-	103.7	103.7
2	Manufacturers' Materials	243	76.6	75.2	79.5	80.0	80.1
	Textiles and Clothing	46	88.2	83.3	88.0	86.9	86.8
	Furs and Leather Goods	24	98.0	92.5	100.9	101.2	102.5
	For Metal Working Industries For Chemical Using Industries	40	85.1 96.5	95.5	85.7 98.0	97.8	98.1
	For Meat Packing Industries	42	110.0	105.5	_	122.9	126.0
	For Milling and Other Industries	22	56.2	56.4	60.2	61.1	61.0
	Miscellaneous Producers'	<i>c</i> –			do 5	<i>α</i> ,	מז מ
	Materials	65	78.8	77.7	81.5	81.9	81.8
	ORIGIN C	LASSIFIC 926=100)					
	Raw and Partly Manufactured Fully and Chiefly Manufactured	224 302	81.8	78.9 84.3	87.2 92.0	87.8 91.7	88.4 92.1
I.	Articles of Farm Origin (Domestic and Foreign)						
A	. Field						
	(a) Raw and partly manufactured	85	63.2	61.0		70.8	71.5
	(b) Fully and chiefly manufactured		86.8	82.1		87.9	88.6
	(c) Total	168	75.9	72.4	80.3	80.0	00.1
В	. Animal			•			
	(a) Raw and partly manufactured	36 54	95.0	91.0	99.0	99.4	100.1
	(b) Fully and chiefly manufactured		89.0 91.6	82.6		94.3	95.0
	(c) Total	90	21.0	00.2	96.2	30.5	97.2
C	. Canadian Farm Products					()	
	(1) Field	50	56.5		62.8		64.6
	(2) Animal	18	95.9	91.8		102.1	102.7
	(3) Total	80	71.2	69.1	77.3	78.4	78.8
II.	Articles of Marine Origin						
	(a) Raw and Partly manufactured	7	79.6	75.3	93.1	94.3	94.3
	(b) Fully and chiefly manufactured		96.8	86.6		113.8	113.9
	(c) Total	16	92.1	83.5	108.3	108.5	108.6
XIII.	Articles of Forest Origin						
	(a) Raw and partly manufactured	37	117.1	110.2			127.2
	(b) Fully and chiefly manufactured	20	76.9		77.5		77.5
	(c) Total	57	95.6	92.0	100.3	100.2	100.7
IV.	Articles of Mineral Origin						
	(a) Raw and partly manufactured	59	92.6		93.9		94.0
	(b) Fully and chiefly manufactured	136	98.0	94.5	100.8	101.7	101.7
	(c) Total	195	95.6	93.2	97.7	98.3	98.3

^{*}Includes both domestic and export prices.



WHOLESALE PRICES OF IMPORTANT COMMODITIES (All Prices given in Canadian funds)

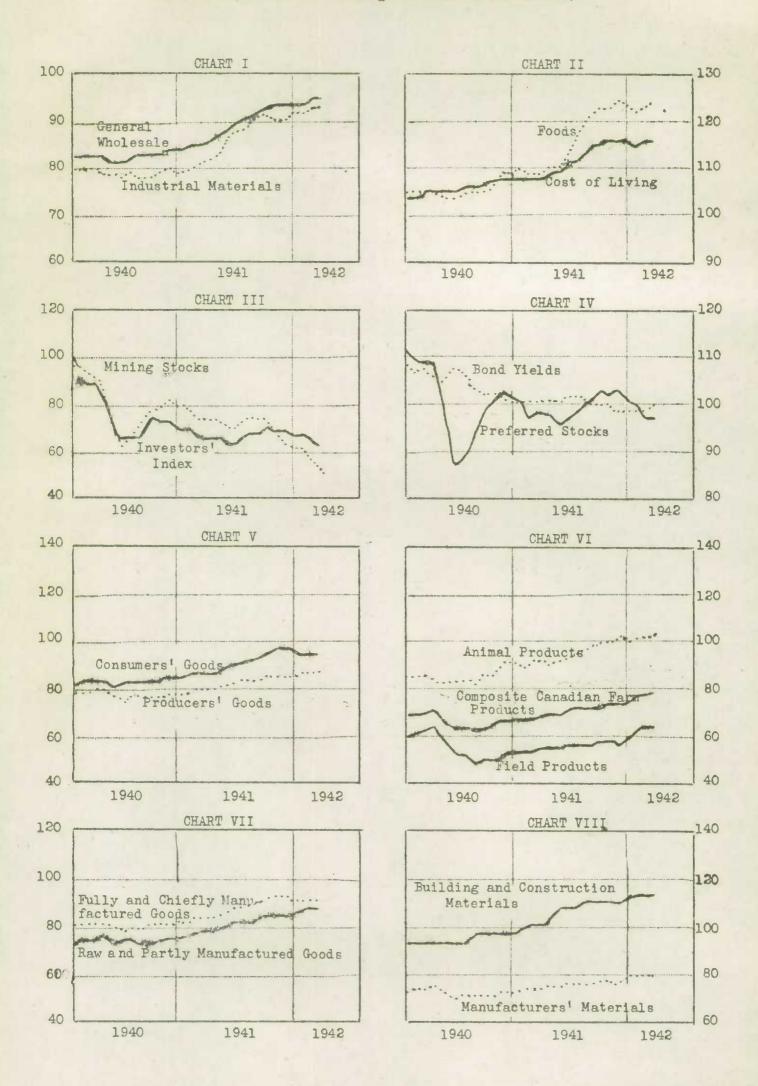
Commodity		Yearly Average 1941	March 1941	Jan. 1942	Feb. 1942	March 1942
CATS, No. 2 C.W.		\$	\$	\$	\$	\$
Ft. William and Ft. Arthur cash basis	Bush.	.408	• 353	.508	.500	.500
WHEAT, No.1 Man. Northern		ml m	-1-	- 17		
Ft. William and Pt. Arthur cash basis	Bush.	-747	.762	.770	.780	.780
FLOUR, First Patent, 2-98's		E 500	E GEO	E 050	E 050	5.050
SUGAR, granulated, Montreal	Cwt.	5.529 6.643	5.850 5.893	5.050		6.893
RUBBER, Ceylon, ribbed, smoked			,,,,		0,077	
sheets, faocb. New York	Lb.	.273	.274		.275	. 275
LINSEED OIL, Raw, Montreal	Gal.	.834	.813	.870	.885	.900
(A) CATTLE, Steers, good up to	Cwt.	8.694	9 600	0 750	0.710	10.000
(B) HOGS, Bl. Dressed, Toronto	Cwt.	13.240	8,620		9.710	10.000
BEEF HIDES, Packer Hides,	0	1),110	***)) 0	1),)10	1).100	1).2)0
Native Steers, Toronto	Lb.	.149	.148	.150	.150	.150
LEATHER, Packer crops, No.1 and 11,		4 . 4				
f.o.b. Distributing points	Lb.	+474	.460	.480	.480	.480
BCX SIDES D, f.o.b. Ont. factory	Ft.	. 225	.210	. 240	. 240	. 240
BUTTER, Creamery prints, first grade	200	• 66)	• 510	. LTU	. 240	. CTO
Montreal	Lb.	. 348	. 360	• 355	- 359	. 363
CHEESE, Canada old, large,						
Montreal	Lb.	.271	.220	. 340	• 340	- 340
EGGS, Grade "A" large, Montreal	Doz.	. 346	. 248	771	. 360	. 341
COFTON, raw 1 = 1 1/16"	DOZ.	• 540	• 470	. 371	• 500	• 241
Hamilton	Lb.	.188	.150	.223	.223	.223
COTTON YARNS, 10% s white single						
Hosiery cops, Mill	Lb.	• 344	. 304	• 350	. 315	. 315
WOOL, eastern bright \(\frac{1}{4}\) blood	77	73.0	710	710	73.0	710
domestic, f.o.b. Ontario WOOL, western range, semi-bright	Lb.	.310	. 310	.310	.310	.310
½ blood, domestic f.o.b. Ontario	Lb.	. 263	. 250	.260	. 260	. 260
(C) PULP, groundwood, No.1						
delivered, New England	Ton.	44.000	44.000	49.500	49.500	49.500
STEEL, Merchant bars, mild	100	0 (0)	0 550	0 ==1.		0 75)
Mill PIG IRON, foundry No.1, f.o.b	Lbs. Gross	2.686	2.550	2. 154	2.754	2.154
plant	Ton	25.500	25-500	25.500	25.500	25,500
COPPER, Electrolytic, domestic		2)*)**		-)-)	-)•)00	-,,,,,,
Montreal	Cwt.	11.500	11.500	11.500	11.500	11.500
LEAD, domestic, f.o.b. carlots						m 600
Montreal TIN INGOTS, Straits, f.o.b.	Cwt.	5.000	5.000	5.000	5.000	5.000
Toronto	Lb.	.618	.606	.620	.620	.620
ZIMC, domestic, f.o.b. carlots	200	.010	•000	•020	•020	• 020
Montreal	Cwt.	5.150	5.150	5.150	5.150	5.150
COAL, Anthracite, Toronto						
f.o.b. carlots	Ton	12.138	11.889	12.499	12.499	12.499
COAL, Bituminous, N.S.	Ton	5.650	5, 500	5.700	5.700	5.700
(D) Gasolene, Standard	1011	7.000	7. 700	7. 100	2.100	7.100
Toronto	Gal.	.193	.165	.215	.215	.215
SULPHURIC ACID 66° Baume	Net					
foob works	Ton	17.250	17,000	18.000	18,000	18.000

 ⁽A) Previous to 1941 - Steers good over 1050 pounds.
 (B) Dressed weight grading, Price per cwt. 1/3 higher than previous live grading "bacon hogs".
 (C) Previous to 1941 f.o.b. Mill.
 (D) 1942 - Federal tax included.

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PRICE INDEX NUMBER SYNOPSIS

(CHARTS I, V, VI, VII & VIII - Average of 1926 Prices=100) (CHARTS II, III & IV - Average of 1935-39 Prices=100)



INDEX NUMBERS OF LIVING COSTS IN CANADA, MARCH 2, 1942 (Calculations based on prices for the first business day of each month)

The Dominion Bureau of Statistics index number of living costs on the base 1935-1939=100, rose from 115.7 on February 2nd to 115.9 on. March 2nd. An increase in the food index accounted for the advance. Living costs in March were 15.0 per cent above the August, 1939, level.

An index for 46 food items moved up from 123.1 to 123.7 between February and March. Butter, meats and fish, potatoes and bananas recorded small advances, while eggs and lemons moved lower. Indexes for other groups were unchanged, as follows: Fuel 112.9, rent 111.2, clothing 119.8, home furnishings and services 118.0, and miscellaneous items 107.1

An index for retail prices exclusive of rents and services increased from 120.3 in February to 120.6 in March.

INDEX NUMBERS OF LIVING COSTS, 1913-MARCH 2, 1942. (1935-1939=100)

	Total Index	Food Index	Rent Index	Fuel and Light-ing Index	Cloth- ing Index	Furni an	llaneous	Retail Prices Index (Commod- ities
		:				*		only)
1913	79.7	88.3	74.3	76.9	88.0		70.3	4-
1914	80.0	91.9	72.1	75.4	88.9		70.3	-
1917	104.5	133.3	75.8	83.8	130.3		81.5	-
1918	118.3	152.8	80.2	92.2	152.3		91.4	~0
1920		188.1	100.2	119.9	213.1	1	10.3	000
1926	121.8	133.3	115.9	116.8	139.1	1	.06.1	epite .
1929	121.7	134.7	119.7	112.6	134.8	1	.05.0	-
1930		131.5	122.7	111.8	130.6	1	.05.4	-
1934	95.6	92.7	93.2	102.1	97.1		97.8	-
					H	ome		
Percentage	3				fu	rnish-		
Increase					in	gs and	Miscell.	
Since					Se	rvices	aneous	
Aug. 1, 193	39		1			Index	Index	
1935	96.2	94.6	94.0	100.9	97.6	95.4	98.7	95.9
1936	98.1	97.8	96.1	101.5	99.3	97.2	99.1	98.1
1937	101.2	103.2	99.7	98.9		101.5	100.1	102.0
1938	102.2	103.8	103.1	97.7		102.4	101.2	102.8
1939	101.5	100.6	103.8	101.2		101,4	101.4	101.0
1940	105.6	105.6	106.3	107.1		107.2	102.3	106.6
1941 10.8	111.7	116.1	109.4	110.3		113.8	105.1	114.9
1939 Aug. 1.	100.8	99.3	103.8	99.0		100.9	101.3	100.0
1940 Dec. 2. 7.1	108.0	109.1	107.7	108.5		110.7	102.8	110.0
1941 Jan. 2. 7.4	108.3	109.7	107.7	108.6		110.8	103.1	110.4
Feb. 1. 7.3	108.2	108.8	107.7	108.7		111.5	103.1	110.1
Mar. 1. 7.3	108.2	109.0	107.7	108.9		111.6	102.9	110.2
Apr. 1. 7.7 May 1. 8.5	108.6	110.1	107.7	108.9	114.3	111.7	102.9	110.7
May 1. 8.5 June 2. 9.6	109.4	109.7	109.7	109.2		111.8	105.1	110.9
	110.5	112.5	109.7	110.2		112.1	105.6	112.7
	111.9	116.6	109.7	110.5		113.0	105.6	114.9
Aug. 1. 12.8 Sept. 2. 13.8	114.7	121.3	109.7		115.7			117.7
Sept. 2. 13.8 Oct. 1. 14.6		123.3	109.7	110.9		115.8	106.4	119.4
Nov. 1. 15.4	115.5	123.2	111.2	112.1		117.3	106.5	120.1
Dec. 1. 14.9	115.8	125.4	111.2	112.7		117.9	106.7	121.4
1942 Jan. 2. 14.5	115.4	123.8	111.2	112.7		117.9	106.7	120.6
Feb. 2. 14.8	115.7	122.3	111.2	112.9		118.0	106.8	119.9
Mar. 2 15.0	115.9	123.7	111.2	112.9		118.0	107.1	120.3
1102 6 1 1) 60	44707	1-1-1	111.2	112.9	119.8	118.0	107.1	120.6

Order-in-Council P.C.8253 (October 27, 1941) provides for a cost-of-living bonus of 25 cents per week for each one per cent of increase in the official index number measured from August. 1939. For convenience the percentage increase each month as compared with August, 1939, is shown in the left-hand column.

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the first transfer of the community persons again the arts and the community of the community o ACCEPTANCE TO THE PARTY OF THE . 4 4 , . • 4 101 ъ 4 . d ā d . 4 1 • , . -01 ٩ 151 4 • . . . F 78 b 4 ď . 4 177 0 . . 1. . 4 4 . . P 0 . b • , . e 4 . 4. , . 0 . . à . ¥ ۰ . . . • 4 . 0 6 . d . 1 . . . 4 2 31 . 5 1 . 4 The second of th 1.

INDEX NUMBERS OF RETAIL PRICES OF PRINCIPAL ARTICLES OF FOOD IN CANADA, AUGUST I, 1939, AND MARCH I, 1941-MARCH 2, 1942

	(1935-1939=100)														
	Year and Month	Beef Sirloin	Beef Blade	Veal Roast	Lamb Roast	Pork Fresh	Bacon Breakfas	Canned t Salmon	Pure Lard	Eggs Grade"A"	Milk Fresh	Butter:	Cheese Canadian	Beans Dry	Potatoes
1939 -	- August 1st	110.7	111-4	105.5	109-3	105-8	97-4	99.1	73-4	91.5	100-0	88.7	98-2	87-9	126-4
1941 -	April 1st	124.5 126.1 127.3 130.8 134.0 136.0 136.7 136.7 135.2	132.2 132.9 135.0 140.5 143.3 146.1 146.1 148.9 149.7	129.6 130.2 126.4 129.5 135.8 138.4 142.8 147.8 147.8	114.2 115.8 117.7 121.9 133.5 135.0 128.5 122.7 120.4 119.6	100.0 100.8 102.0 112.1 123.5 131.6 133.2 133.2 133.2	97.3 97.6 97.9 105.4 116.4 126.9 128.7 128.9 129.9	116.9 118.8 118.8 121.9 123.1 123.1 124.4 126.9 132.5 131.9	67.5 66.2 66.2 67.5 71.4 90.9 105.2 113.6 117.5	81.6 79.8 82.8 95.2 116.0 127.5 129.9 154.4 143.2	108.3 109.2 109.2 109.2 109.2 110.1 110.1 111.0	123.6 125.6 112.9 112.9 116.2 129.4 134.3 127.2 121.7 124.6	112.7 113.6 114.6 116.4 121.1 126.3 135.2 153.5 171.4	110.3 106.9 106.9 110.3 110.3 110.3 110.3 113.8 113.8	100.4 99.6 98.4 97.3 117.8 131.4 120.5 113.2 113.6
1942	February 2nd March 2nd Year and Month	133.2 134.0 134.8 Tomatoes Canned	147.5 148.3 150.3 Peas Canned	148.4 150.3 152.2 Bread White	120.0 122.3 124.6 Flour House- Hold	132.0 132.8 133.6 Rolled	128-7 128-7 128-7	131.9 132.5 133.1 Prunes Ra	isins. S	118.1 115.4 Jam : Suga	r Sugar u- Yellov	124.3 124.3 125.9	170.4 171.4 171.4 : Coffee	. Weig	145.7 153.9 L hted
	- August 1st	91.3	89.7	98.4	78.4	92.6	101.2	100.9 1	.00.0	96.5 101. 91.7 117.	6 101.6	126-9	127-3	10	9•3 9•0
	April lst Nay lst June 2nd July 2nd August lst Soptember 2nd October lst November lst Docombor lst January 2nd	117.9 118.8 118.8 119.7 118.8 118.8 118.8	100.8 101.7 102.5 103.4 104.2 104.2 104.2 105.9 105.0	104.8 104.8 104.8 104.8 104.8 104.8 104.8	102.8 102.8 102.8 102.8 100.0 100.0 100.0	96.3 96.3 98.1 98.1 98.1 105.7	113.4 114.6 117.1 118.3 120.7 124.4 126.8 128.0 128.0	101.8 1 103.5 1 104.4 1 107.0 1 108.8 1 110.5 1 109.6 1	01.2 01.2 01.2 03.0 03.6 04.8	91.7 123. 91.7 132. 93.5 134. 94.6 132. 98.2 134. 01.8 134. 05.3 134. 05.3 134.	3 131.7 4 133.3 8 133.3 4 133.3 4 133.3 4 133.3	130.6 133.3 136.1 139.0 142.2 146.2 151.2 153.2	129.8 130.1 131.2 132.3 132.9 134.0 135.7 133.7	10 11 11 12 12 12 12 12	0·1 9·7 2·5 6·6 1·3 3·3 3·2 5·4 3·8
3942 -	- January 2nd February 2pd Narch 2nd	117.9 117.9 118.8	105.0 105.0 105.0	104.8 104.8 104.8	100.0 100.0 100.0	103.7 105.5 105.5	128.0 128.0 130.5	110.5 1	.03.6 1 .04.2 1 .04.2 1	05·3 132· 05·3 132· 05·9 132·	8 133.3 133.3 133.3	3 153.8	133.7	1	

SERVICE LEGIS HE WEST 1: Salphin Co. 1 7

INVESTORS' INDEX NUMBERS OF COMMON STOCK PRICES

Canadian common stocks moved irregularly lower, and the Investors' price index of 95 common stocks declined 2.4 p.c. to 62.0 between February 26 and April 2. This compared with a drop of 4.5 p.c. in February. Industrials registered a loss of 3 p.c. to 57.6. With the exception of building materials all industrial sub-groups showed net recessions. The sharpest individual decline was scared by foods, which fell 11.8 p.c. to 72.6 on April 2. Other losses in this section ranged from 1.4 p.c. for milling shares to 3.6 p.c. for textiles. Fractional gains in communication and power issues more than offset a decline of 1.3 p.c. in transportation stocks, and brought the index to 67.2, for a rise of 0.3 p.c. An index for eight banks receded 1.9 p.c. to close at 88.9. The Bureau's monthly price index of common stocks moved lower from 64.7 in February to 62.3 in March with the industrials falling 3.0 points to 57.8, utilities 0.2 to 67.5 and banks 1.7 to 89.4

MINING STOCK PRICES

Mining shares on domestic markets tended mainly to lower levels during March and the price index of twenty-five mining issues moved downward from 55.7 on February 26 to 51.6 on April 2, for a loss of 7.4 p.c. However declines were less than in February and price movements were somewhat firmer towards the end of the month. Golds continued to display marked weakness, the index dropping 10.5 p.c. to 39.2. A loss of 3.7 p.c. to 76.3 in base metals, compared with one of 6.6 p.c. in February. The composite index of mining issues fell from 57.5 in February to 51.9 in March, with the golds receding from 45.4 to 40.1 and base metals from 81.5 to 75.3.

GOLDS											
	April 2	Feb.26		April 2	Feb.26						
Beattie	\$.70	\$.80	Little Long Lac	\$.97	\$ 1.12						
Bralorne	7.40	7.25	Macassa	2.30	2.35						
Buffalo-inkerite	1.80	9110	McIntyre	39.50	40.00						
Cariboo Gold Quartz	1.00	1.40	Pickle Crow	1.85	2.05						
Central Patricia	• 95	1.15	Pioneer	1.50	1.72						
Dome	12.00	15.25	San Antonio	1.51	1.55						
God's Lake	.12	.12	Siscoe	• 375	.42						
Hollinger	7.65	7.85	Sylvanite	1.30	1.55						
Kirkland Lake	.48	.52	Teck-Hughes	1.72	2.09						
Lake Shore	7.25	9.00	Uchi	.037	.035						
Lamaque Gold Mines	3.30	3.80	Wright-Hargreaves	1.95	2.35						
		BASE	METALS								
Falconbridge	0.73		Noranda	43.50	45.00						
Hudson Bay	25.00	26.00		. , , , ,							

PREFERRED STOCKS

The Bureau's preferred stock price index was down 1.2 p.c. to 95.6 between February and March. This March figure compared with an index of 98.7 in March of 1941. Major recessions occurred in the Oil group which dropped 2.6 p.c. followed by Beverages down 2.2 p.c. and Foods, 2.1 p.c. below February levels. Textiles and Tobacco issues declined more moderately to show losses of 1.8 p.c. and 1.9 p.c. respectively. The machinery and Equipment group with a gain of 2 p.c. was practically the only exception to the general downward movement. Other gains and losses were mainly fractional.

INDEX NUMBERS OF 30 PREFERRED STOCK PRICES, 1935-1942 (1935-1939=100)

	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
1935	88.7	89.0	85.9	83.5	82.5	82.5	811.0	85.5	83.5	83.8	87.5	89.0
1936									101.1		109.9	
			133.8	124.4	120.9	119.8	119.9	122.4	109.8		98.9	97.7
1938	100.6	99.0	93.5	94.3	96.6	98.7	105.2	104.7	98.1	106.2	105.5	104.8
1939	-			95.2	95.3	98.8	100.1	97.7	100.5	107.4	108.7	110.1
1940				108.9	96.7	86.9	89.0	93.9	99.1	100.7	103.0	101.7
1941	101.4	97.6	98.7	97.9	96.3	96.8	98.5	100.0	103.2	102.2	102.6	100.7
1942	99.6	96.8	95.6									

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INVESTORS' MONTHLY INDEX NUMBERS OF COMMON STOCKS (1935-39=100)

		GENERAL;	•					L935-39= USTRIALS						UTTIA	TIES		BANKS	
				Machin-					Food		:					•	:	
Nu	mber of			ery	Pulp				and :		:Build-:	In-	•	Trans-	Tele-	Power	:	
	curities	Total :	Total	and	and	Mill-	Oils	and	Allied	Bever-	ing:	dust-	Total	:porta-	phone	: and	: Total	
	1942			Equip-	Paper	ing		Cloth-	-: Pro-	ages	:Mater-:		•	tion	Tele-	: Trac-		
				ment				ing	ducts			Mines			graph	tion		
		95	68	- 8	7	3	4	10	: 12	7	: 15 :	2	19	2	2	15	: 8	
1939 -	May	90.4	89.6	89-9	59.7	93-0	85.4	81.5	109-8	96.0		95-7	35-7	42.6	112.9	91.5	103.5	
	June		86-7	91.3	61.7	91.2	76.9	83.3	111.6	99.4	92.6	96.0	86-7	46.9	113.9	91.5	103-9	
	July ·····		87-5	94.3	63.2	88-4	77 • 3	88.6	113-4	99.5	93-1	97-0	84 - 7	44.3	113.1	89.1	103-9	
	August	85-8	84.8	86-8	55.3	89.6	74.2	89.1	112-4	93-8	87-4	95-4	81.1	39.6	110-7	85.5	103.0	
	September		92.5	106-2	95.1	117-6	82.6	106-6	106-3	86-5	104-5	105-2	83.7	75.9	99.4	89 - 6	99.0	
	October	96.6	97-3	119.2	116.5	125.3	93-3	120-6	111.3	96.8	115.7	98.6	90.7	83-5	106-6	89.7	102.9	
	November	94.4	94.5	112.8	113.0	118-9	87-3	122.9	108-5	101.6	112-5	97.4	90.7	70-8	107-7	92.3	103.1	
	December ··	92.2	90.9	113.6	118.0	120.0	82.0	125-5	112.1	104-2	111.6	93.0	90-7	69.9	107-4	92.3	103.3	
940	January		89-1	107.4	122.0	116-5	78-2	128-0	113.9	107.9	105-5	90-2	89.9	71-2	107-1	90.8	103.0	
	February		88-6	103.8	116-5	116-0	79-4	134.4	114.8	107.9	105.3	88-3	93-4	84-0	107.7	92.0	104-0	
	March		87-5	107.2	114-0	113.7	78-0	135.4	115.6	109-9	105-2	84.9	93.4	82.7	106.1	93.2	102.4	
	April		85.1	105.9	122-4	113.0	74-1	135.7	102.7	94.0	83.2	65.0	78.2	57.1	99.3	78-3	97.4	,
	May		69-2	82.0	81-1	91.5	62.6	119-3	89-7	85.2	74-3	62.7	71.0	47.3	95.6	70.8	91.3	
	June		61.2	74.5	65.2	74-1	50-8	110.4	90-8	91.0	73.5	65.8	70-4	49.0	91.4	70.9	85.5	
	July		62.6	73.5 78.7	76-2	80.6	52.4	114.0	93.5	95.9	77-5	71-2	73.6	55-0	95-3	73.2	88.1	
	August			85.5	82.1	95.5	60.7	121-4	101.6	99-5		77.4	78.0	60.1	99.5	77.2	92.9	
	September	75.8 74.2	73.1	84-0	80.1	93.5	56.2	120.8	101.4	99-5	_ `	77-7	77.0	55-4	100.2	76-9	91.9	
	October		71-3	86.0	82.6	81.4	54.5	121.5	100.7	105.8		77.8	78.2	62.2	101.4	76.2	92-7	
	November December	74-5	65-9	78.6	76.7	75.2	48.7	116.8	99.6	106.5		71-4	76.4	55-8	101.3	75.6	94.6	
2.4.3	January		66.9	77-6	74-1	72.3	51.6	110-6		104-3	,	73-2	77.3	60.9	101.2	75.4	94.7	
741	February		62-3	72.9	63.8	69.5	48.7	105.0		96.6		67-3	71.3	51.6	100-2	68.8	90.9	
	March ····		63-1	73.6	65.4	69.5	49-5	103-1	87-9	93-7	78-5	69.0	70.7	55-7	99.2	67.0	89-9	
	April		62-3	73.2	63.9	68.6	49-4	101-3	88.6	88.1	77.8	67-8	68.2	57.3	97-8	62-2	89.7	
	May		60.7	71.8	59.7	63.4	51-3	97.4	88 = 6	82.8	74-4	62.6	65.2	54.8	91.6	60.3	88-3	
	June	1	60-3	72.0	59.5	67-5	48.0	101.1	90-1	87-3	74.9	64-2	67.1	58-9	92.0	62.0	89.0	
	July ····		64.0	76-3	66.1	67.5	48.4	105.7	90.5	94.3	77.8	72.3	70.6	65-8	93-0	65.3	89-7	
	August ····		64.4	76.8	70-2	72.4	49.1	106-3	91.8	95.7	79.7	71.5	71.2	70.0	94.6	64-4	89-7	
	September	71.0	67.5	80.5	78.5	75.1	51.3	108.4	93-3	102.4		75-8	74.7	70-3	98.6	68+8	91-2	
	October ···	69-1	65.5	78.3	75.5	74.5	51.2	105.7		98-7		71-7	72.5	65.7	96.8	67-2	90.8	
	November	7	65.3	78-2	76.4	74-9	52.9	110.0		102.6		68.9	71.1	65.2	95.3	63.0	91.7	
2/2	December			75.5	72.9	72.2	49.0	110.4		99 • 2		71.9	70.4	64.5	95.9	64.4		
742 -	January		62.9	74.3	71.9	74.5		108.7		96.3		70-1	67.7	60.5	93.5	62.1	91.1	
	February		60.8	73.4	69-3	69-7	43.6	104-3		92.8		67-3	67.5	59.4	93.5	62.0	89.4	
	March	62-3	57-8	69-7	00°T	70.9	41.5	104-2	1)-0	12.0								

17 10 *:

INDEX NUMBERS OF TWENTY-FIVE MINING STOCKS (1935-39=100)

	(1777-77-	-100/		
No. of :	Gold	: Base	:	Total
Stocks		: Metals	:	Index
1942 :	22	: 3		25
x1929 - High	76.2	127.3		89.2
Low	44.8	63.0		60.6
x1932 - High	53.6	32.9		45.2
Low	41.2	17.0		32.6
x1933 - High	95.0	57.7		81.4
Low	55.1	27.3		45.4
x1934 - High	119.0	67.1		99.9
Low	87.6	50.0 84.7		74.8
x <u>1935</u> - High	88.9	51.5		95.3 80.1
Low x1936 - High	115.7	128.9		118.8
Low	100.5	82.3		94.4
x1937 - High	120.0	142.7		125.6
Low	84.7	73.3		80.8
x1938 - High	106.6	129.1		112.2
Low	89.3	82.8		87.3
x1939 - High	105.7	130.1		113.5
Low	82.5	109.6		91.9
x1940 - High	92.1	122.4		102.2
Low	55.8	69.5		60.5
x1941 - High	75.2	96.1		80.6
Low	50.7	80.6		01.0
1940				
January	91.1	119.6		100.9
February	86.5	115.3		96.2
March	82.0	112.8		92.5
April	81.3	110.8		91.2
May	67.6	88.5		74.5
June	57.7	74.7		63.4
July	59.1	75.1		64.8
August	64.6	83.7		71.0
September	70.8	91.0		77.5
October	72.9	91.3		79.2
November	72.9 76.3 74.9	94.5		82.4
December	14.9	90.0		80.2
1941				
January	74.4	89.2		79.4
February	70.6	83.2		74.9
March	70.0	84.7		75.1
April	69.0	87.6		75.1
May	69.0 66.1	81.2		71.2
June	64.4	83.9		71.0
July	66.2	91.3		74.6
August	66.0	91.7		74.6
September	66.0	94.0		75.4
October	60.8	87.4		69.7
November December	54.9 52.2	85.0 84.8		65.0 63.2
	26.5	04.0		0).2
1942		_,		
January	50.5 45.4 40.1	84.3		61.9
February March	47.4	81.5 75.3		57.5 51.9
Weekly Index Numbers	10.1	(9.5)		71.9
Week ending March 5th	43.2	77.1		54.5
n n 12th	41.1	74.4		52.3
" " 19th	38.9	74.2		50.7
" " 26th	38.3	74.7		50.5
Mapril 2nd	39.2	76.3 74.4		51.6
" " 9th	39.2	74.4		51.0

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INDEX NUMBERS OF DOMINION OF CANADA LONG-TERM BOND YIELDS

During March, returns were slightly higher on Dominion of Canada long-term bonds, according to the Bureau's index of yields, which rose from 99.3 for February to 99.6 (1935-1939=100). This was 0.9 below the corresponding month of 1941, and 2.5 below the March average for the past five years. The index advanced from 99.3 to 99.6 for the week ending March 11, and again from 99.6 to 99.9 in the week ending March 25, for a total net increase of 0.6 points over the week ending February 25. Quotations, generally, were firm in the provincial section, with Albertas and Saskatchewans taking the lead. British Columbia maturities weakened slightly in the last two days after holding steady for most of the month. An index of Province of Ontario representative bond yields, computed from information furnished by Wood, Gundy and Company, Limited, fell from 93.8 for February to 92.9 for March, and the average yield of the issues included in the index decreased from 3.30 to 3.27.

British Consols rose from 82 1/8 to 83 3/16, while the Dow-Jones average of selected United States bonds mounted from 90.24 to 90.77.

MOUTHLY	INDEX	NUMBERS	OF	DOMINION	OF	CANADA	LONG-	TERM	BOND	YIELDS,	1936-1942.
				()	9	5-1939=1	100)				1936-1942.

			,				
	1936	1937	1938	1939	1940	1941	1942
January February March April May June July	106.5 103.6 102.4 101.8 100.9 98.0 95.5	95.2 100.1 106.4 107.2 106.4 105.6 104.4	102.2 100.8 100.3 97.4 96.2 98.0 98.7	97.3 97.2 95.4 96.3 97.8 95.7	109.3 107.2 107.9 105.5 104.5 107.8	100.6 100.8 100.5 100.6 101.1 101.9	99.4
August	92.6	102.9	98.8	98.6	104.3	101.2	-
September	91.8	103.2	101.9	117.0	103.1	100.3	-
October	96.0	106.2	99.3	111.9	102.6	100.2	
November	94.7	105.7	97.4	108.4	101.9	99.1	pate .
December	93.3	102.9	97.2	110.5	101.0	99.3	-

WEEKLY INDEX NUMBERS OF DOMINION OF CANADA LONG-TERM BONDS, 1942

Date	Yields		Yields		Yields
" 21	99.3	" 11	99.3	March 4 " 11 " 18 " 25	99.6

EXCHANGE QUOTATIONS AT MOTTREAL JUGUST 1939 AND 1940 - 1942

Note - The noon rates in Canadian Funds upon which these averages are based have been supplied by the Bank of Canada.

			Δ	Δ	
	New	London	Argentine	Brazil	India
	York	Sterling	Peso	Milreis	Rupee
	Funds		(Paper)		
	\$	\$	\$	\$	\$
1939 - August	1.0047	4.6327	.2321	.0504	. 3346
1940	×1.1050	×14.450	. 2539	.0557	• 3359
1941	x1.1050	×4.450	. 2621	.0563	. 3356
1942 - January	×1.1050	×4.450	. 2619	.0569	• 3359
February	1.1050	4.450	. 2618	.0570	• 3359
March	1.1050	4.450	. 2627	.0571	• 3359

x Since September 16, 1939, quotations used are the average of the daily buying and selling rate of the Foreign Exchange Control Board. The current buying and selling rate for sterling is \$4.43 and \$4.47 and U. S. funds \$1.10 and \$1.11.

(A) Unofficial

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MONTHLY INDEXES OF AMERICAN STOCK PRICES, 1938 - 1941. (Issued by Standard and Poor's Trade Securities) (1935-1939=100)

		Composite	Industrials	Railroads	Utilities
1938	- March April May June July August September October November December	79.2 76.5 78.0 79.7 93.6 94.0 89.6 98.5 99.4 97.1	80.7 78.0 78.9 80.9 95.9 97.0 92.7 101.2 102.1 100.0	64.2 56.7 57.8 56.9 73.8 73.0 65.5 77.8 79.1 76.4	77.5 76.6 81.1 82.3 89.6 87.2 83.2 92.7 94.0
<u> 1939</u> •	January February March April May June July August September October November December	88.2 97.0 95.1 96.0 85.0 98.4 89.9 91.8 90.7 99.7 100.7 98.9 97.0	90.1 98.7 96.0 96.6 85.1 88.3 89.9 91.8 90.4 101.3 101.8 99.6 97.6	69.5 79.0 74.3 77.7 63.9 67.0 67.5 69.2 66.8 82.4 87.2 82.8 78.4	94.9 97.9 99.6 92.5 96.8 98.1 100.1 101.1 98.4 100.4
1940 -	Year January February March April May June July August September October November December Year	95.1 97.1 96.8 96.7 98.1 85.1 78.1 85.8 81.6 85.5 86.0 86.7 84.9 88.5	94.8 97.7 97.1 97.3 98.7 85.2 77.3 79.3 80.3 84.6 85.4 86.6 84.9 87.9	74.7 77.7 76.5 76.7 77.3 65.4 60.8 65.2 66.0 71.6 72.6 73.6 71.1	98.8 103.0 102.4 101.6 102.6 92.3 88.5 93.9 93.5 94.7 93.7 92.3 90.6 95.8
1941 -	January February March April May June July August September October November December	85.0 80.1 80.3 77.9 77.1 79.5 83.2 83.2 83.6 80.4 77.4 71.8	84.7 79.4 79.6 77.3 77.3 79.7 84.2 84.3 84.8 81.6 78.6	73.4 70.0 70.6 71.2 70.7 70.9 73.8 74.4 72.6 70.3 68.4 61.0	91.1 87.1 87.1 83.1 78.9 81.6 81.8 81.0 81.3 78.5 74.5 66.2
1942 -	February	72.6 69.9 65.7	74.3 71.0 66.9	69.0 68.4 64.7	66.1 64.5 59.7

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