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## INTERNLL TRADE ERINCH



## PRICE MOVAMENTS, $A$ PRIL, 1242

WHOLESALE: The composite index for 30 industrial material prices on the base 1926=100 remained unchanged durints the Iirst three wecks of April at 93.4, but stiffened 0.1 to 93.5 for the week eiding the 24 th. This compared with an index of 93.2 for cien fival week of March, indicatine, a net increase of 0.3 . The food section of 5 commodities accounted for this gain, acvancing from 84.4 on March 27 to 85.7 on April 24 , due to higher prices for wheat, oats, steers and hogs.. Reflecting an increase in both field and animal products, the Canadian farm product prices index moved up from 78.7 to 79.9 between the weeks of March 27 and ipril 24. In the field products series higher quotations for grains and potatoes more than counterbalanced a small decline in hay prices, and the index advanced from 64.4 to 65.2 between March 27 and dipril 24 . Over the same period higher pricos for livestock, shecpskins, fowl and gege moved the animal products index from 102.7 to 104.5.
COST OF LIVING: (Wartime incrocse 15.0 per cent - from 100.8 to 115.9) The Domimion Bureau of Statistics cost-of-living index remained unchanged at 115.9 on April 1. This index which has been specified as the basis for calculating cost-of-living bonus adjustments under Order-in-Council P.C. 8 253 has increased 15.0 per cent between August 1939 and April 194c. All group indexes with the exception of homefurnishings and services were unchanged between March 2 and dipril 1. Scattered small incretses affected a considerable number of fouds including butter, beef, ten, bannas, end oranges, but these were balanced by further suostantial declines for eges and minor decreases for veal and potatoes, leaving the food index at 123.7. Rentals remained at 111.2 , fuel and light at 112.9 and clothing at 119.8. An increase in homefurnishings and services from 118.0 to 118.1 was due to a small increase in cleaning supplies. The miscollaneous items index remained at 107.1

SECURITIES: Coinciaing with increasing gravity of events in the Far East and Europe, a Further decline to a new low level for the past nine years was recorded for the Investors index of 95 cominon stocks during spril. At 60.7 for the week of April 30 , the composite index showed a fractional increase over the mid-month low of 60.6 , but indicated a net loss of 1.1 points from the March close. In the industrial section losses for pulp and paper, industrial mines and bevorages outweighed small increases for the other sub-groups to lower the industrial index 0.7 points to 56.3 between March 26 and April 30. In the utility section sharp decreases for power and traction stocks coupled with lesser declines for telephone and telegraph and transportation issues lowered the group index 2.4 points to 65.7 in the same interval. Bank stocks wore down 1.8 points to 87.5 over the month. Following the lead of industrisis and utilities a composite index of 2.5 mining issues dippod to a nine-yoar low of 47.9 for the week of April 16, but subsequently made ome recovery to close at 49.8 for the 30 th, compared with 50.5 at the end of March. Section index movements showod golds touching a low of 35.3 for the 16 th, while the close at 37.7 indicated a net loss of 0.6 points. During the same period base metal issues dropped to 70.9, but later recovered to 73.8 compered with 74.7 for March 26 . Dominion of Canada long-term bond yields were slichtly eisier during April, and an index based on a 15 -year 3 p.c. theoretical issue ensed 0.3 points to 99.6 .

## REVIEN OF ISPORTATM COMNODITY MMRKETS

WHEAT HND OHHE GRAITS: Cash whert prices were moderately firmer in April while coarse grains were mixed. No. I Manitobn northern whent, besis in store, Fort Willian and Port Arthur, closed up $\frac{3}{4}$ of a cent per bushel at 794. No. 2 northern finished $7 / 8$ of a cont hicher at $76 \frac{9}{6}$ while No. 3 was quoted $\frac{1}{4}$ higher at $73 \frac{1}{2}$. Demand for Canadian wheat both fromi European and non-European countries continued good. Recent reports stated Portugual hed taken more than 3 million bishels since the beginiing of the year while considerably increasod qunntities of both wheat and flour have gone to Russia and the midale east curing the season. In aduition domestic dewand, especially for livestock feeding, has increased being estimated at $59,239,000$ buskels compared with $48,100,000$ bushels last season. It is belived that the wheat carry-over at the end of the 1941-42 soason will approxiante 360 million bushels or about 80 million bushels less than the awount in store at the end of the 1940-41 crop yetr.

In the southern hemisphere new crop seeding was reported, with good moisture conditions indicated in the freentine. Reports from both the Argentine and Australia point to a small acreage for wheat this geason but no sharp reduction was expected except in Western dustralia where a roduction of one-third was ordered. Because of complaints of weevil infestation in the old wheat, the Argentine Grain Board commenced selling new $^{\text {g }}$ wheat to exporters during the month at prices $5 \phi$ per bushel above old crop quotations. On an f.o.b. port basis, however, Argentine whoat was still the cheapest, boing quoted at 63解 per bushel (United States funds) on April 23 comparcd with $71 \frac{3}{4} \phi$ per bushol for

Australian and $843 / 8-89 \phi$ for Canndian.
Coarso erain pricos with the exception of oats, were unchanged to lower during April. Flax No. C.W. held steady at the fixed price of $\$ 1.64$ per bushel, while barley, IV. 1 feed eased $\frac{1}{4}$ of a cent during the month to finish at $60 \frac{3}{4} q$ per bushel and rye No. 2 C.W. declined $21 / 8 \phi$ to $6 \frac{1}{4} \frac{1}{2}$ in the same interval. No. 2 C.W. oats advanced $7 / 8$ of a cent to $51 \frac{1}{2} \phi$ per bushel.

Description (Basis cash per bushel, Ft, Williem and Pt, "rthur)
No. I Manitobe Northern wheat ................

| 1941 | 1942 | 1942 |
| :---: | :---: | :---: |
| April | March | April |
| ¢ | ¢ | ¢ |
| 75.7 | 78.0 | 79.0 |
| 37.1 | 50.0 | 51.3 |
| 56.5 | 64.3 | 63.9 |
| 50.9 | 60.8 | 60.9 |
| 159.6 | 163.8 | 164.0 |

FLOUR AND OTAER MILLED PRODUCTS: is in March, spring wheat flour quotations remained unchanged durine April. At Toronto, first patent flour, carlots, was queted at $\$ 5.05$ per bareel of $2-98 t^{\prime}$ cotton throughout the month while quotations for the same grade at Winnipeg remained at $\$ 5.30$ per barrel of $2-98^{\prime} \mathrm{s}$ cotton. Outario winter wheat flour over the same interval showed no change at $\$ 5.70$ per barrel, carlots, Montreal rate points. Millers of spring whent flour, operated at capacity levels on orders placed during the month by the United Kinedom market. Placement of the orders superseded the imposition of regulations in the United Kingdom making it compulsory to mill flour of $85 \mathrm{p} . \mathrm{c}$. extraction as from March $\mathfrak{c} 3,1942$. However it was announced through the Department of Trade and Commerce in April that for the present Canada will be permitted to ship flour of $75 \mathrm{p} . \mathrm{c}$. extraction, fortificd with synthetic vitamin $B$, in order to build up additional reserves. Some confusion existed in the domestic trade during the month regarding prices for rolled oats and oatmeal. This resulted from a control order reverting prices for these commodities back to June, 1941 lovelso Under this arrangement the Federal government was to pay the millers $\varepsilon$ subsidy to cover increased costs. Following the announcement quotations for rolled oats and oatmeal at Toronto dropped from $\$ 3.25$ per $80-1 \mathrm{~b}$. bag and $\$ 4.00$ per 98-1b. sack respectively for the week of spril 10 to $\$ 2.45$ and $\$ 3.10$ in the following week. Subsecuent rescindiné of the order, however, moved prices back to $\$ 3.15$ per 80-1b. sack for rolled oats and $\$ 3.85$ per $98-1 b$. sack for oatmeal by the end of the month.

| Description: |  | (see above dates) |  |
| :--- | :---: | :---: | :---: |
| Flour No.1 patent, per barrel, f.o.b. |  | $\$$ | $\$$ |
| Ontario and Montreal laire and rail points... | 5.875 | 5.05 | 5.05 |
| Rolled Oats, Toronto, per 80-1b, bac......... | 2.438 | 3.25 | 3.025 |
| Bran, carlots, f.0.b. Ontario and | 26.50 | 24.00 | 24.00 |

LIVESTOCK: Higher cattle quotations were mainly responsible for raising the index of livestock prices from 126.0 in March to 130.2 in April. Lambs were also slightly above March levels while calves and hogs ruled easier. Deliveries of cattle throughout the month were liberal, but markets held firm, supported by active export and domestic buying. Sales to plants and stockyards totalled 79,608 head compared with 93.089 in March. After dropping 26t per cwt. between the weeks ended April 2 and 9, good steevs up to 1050 pounds at Toronto ranvel up to close at $\$ 10.69$ per cwt., $74 \phi$ above the month's low. Calf marketings at 91,599 head wore 14,146 more than in March and prices dropped 1 p.c. below average March levels. Hogs eased fractionally while lambs made small gains. Shipments of hoes to yards and plants at 631,098 were 124,000 greater than in March and 30,420 more then in April 1941.

price BUTIER: Movements in butter markets were narrow in April. At Montreal the jobbing of creamer, prints ranged between $36.3 \phi$ and $36.6 \phi$ per pound. Toronto held close to $36.5 \phi$ and western areas were practically unchanged. Fresh supplies were light and latterly, in eastern arens, demand exceeded offerings with no western shipments to relieve the shor $\mathrm{a}_{\mathrm{ge}}$. Stocks of creamery butter in Canada on May 1 were estimated by the Azricultural Branch of the Dominion Bureau of Statistics at $6,510,000$ pounds which was 4,547,000 pounds below April 1 and 3,471,000 pounds less than on May 1, 1941. April production of

17,029,000 pounds was more than 5,000,000 pounds greater than in Mnrch.
New :naxiua wholesnlo prices were established by the Wartime Prices and Trade Board effective as from Moy l. First erade creamery solids deliverud Quebec City, Montreal Toronto and Vancouver wore ustnblished it $35 \phi$ por pound for May to October, with a $\frac{\beta_{4}^{3}}{4} \phi$ monthly rise till March-April 1943 when a $\frac{1}{2} \phi$ rise will be permitted. The now besic price in Manitobr, Saskatchewn and Alberta for this grade was $33 \frac{1}{4} f$ per pound with the same increases being e.llowed. Maxime price for rolls and prints wero set l per pound above solids.


IGGS: A drop of nlnost $2 \frac{1}{2}$ p.c. in egeg prices brought the April index down to 74.3 . This compared with 76.3 in Mirch and 54.4 in dpril 1941. In eastern areas grado A large closed from lo to $\hat{\alpha} \hat{j} \hat{f}$ per dozen below opening levels while in western sections
 $2 \& \phi$ and $29.5 \phi$ per dozen respectivoly. The volume of receipts incronced steadily while domestic demand slackenod somewhat after Easter. Pullet efes practically disappoared from the inarket and broking plant furnished the chief outlet for C's. Cold storage supplies were reportad by the Acricultural Branch of the Dominion Bureau of Statistics at $9,978,000$ dozen un May 1, more then double the April 1, 1942 or Mny 1, 194\%. holdings of 3,633,000 and $3,900,000$ dozen respectively, but the bulk of these were in store awaiting distribution to ef5 dryine plants.
Description

|  | (see above dates) |  |
| :---: | :---: | :---: |
| 24.9 | $\phi$ | $\phi$ |
| 23.4 | 34.1 | 33.0 |
|  | 34.0 | 32.9 |

LUMBER AND TIMBER: With the exception of the codar lumber and timber subgroups which moved up 5.8 points to 1.62 .5 between March and April because of an advance In the export price of shingles, there were no othor changes in the Bureau's lumber and timber price indexes. The pine lumber and timber sub-Eroup remained at 131,6 ; spruce at 128.8; hemlock 148.4; fir 125.9 and hariwonds 104.\%. Reports from the lumber industry during the month indicated a growing scarcity of laour. In British Columbia this led to a log shortace with a consequent reduction in snwill operations. Latest estimates from that province stated that March 1942 saw 10 g production was about 16 p.c, below the corresponding month of 1941 but $28 \mathrm{p}, \mathrm{c}$ 。 above Felrunry. In a new Timber Control order, effective a.s from April 9, 1942, an increase of $\$ 2.00$ to $\$ 15.00$ per thousand was made in the "ceiling" price of ceap run logs of hemlock and balsam.
(see above dates)
Description (Price Indexes $1926=100$ )
$\begin{array}{llll}\text { Pine luriber } & 117.0 & 131.6 & 131.6\end{array}$
Spruce lumber
Cedar lumber
$110.6 \quad 128.8 \quad 128.8$
$156.7 \quad 162.5$
Tir lumber
Hemlock lumber

| 106.2 | 125.9 | 125.9 |
| :--- | :--- | :--- |
| 117.3 | 148.4 | 148.4 |

Weekly Index Numbers of 30 Industrial Material Prices


Weekly Index Numbers of Canadian Farm Products 1926=1.00

| Month |  | Ist Wook | 2nd Week | 3 rc Weok | 4 th Weok | 5th Weok |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| April | 1942 | 78.9 | 79.1 | 79.5 | 79.6 | (May 1) 79.8 |
| March | 1942 | 78.4 | 78.6 | 78.7 | 78.7 |  |
| February | 1942 | 78.5 | 78.3 | 78.5 | 78.6 | - |
| January | 1942 | 75.2 | 76.2 | 77.2 | 77.8 | 78.0 |



|  | Commodity | $\begin{aligned} & \text { : No of } \\ & \text { : Price } \\ & \text { : Series : } \end{aligned}$ | $\begin{gathered} \text { Yearly } \\ \text { Average : } \\ 19^{4} 1 \end{gathered}$ | $\begin{gathered} \text { April } \\ 1941 \end{gathered}$ | Feb 1942 | March 1942 | $\begin{gathered} \text { April } \\ 2942 \end{gathered}$ |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Total Index | 526 | 90.0 | 86.8 | 94.6 | 95.1 | 95.0 |
| 1. | Vegoteble Products | 123 | 77.0 | 75.9 | 83.1 | 83.3 | 83.4 |
|  | Prusts | 14 | 88.6 | 78.8 | 87.3 | 92.4 | 96.1 |
|  | Fresh | 4 | 91.8 | 80.8 | 86.6 | 94.1 | 100.5 |
|  | Dried | 4 | 82.2 | 78.3 | 95.7 | 91.7 | 91.7 |
|  | Canned | 6 | 75.5 | 67.0 | 82.8 | 82.8 | 74.2 |
|  | Grains | 22 | 56.2 | 56.5 | 61.1 | 61.0 | 61.6 |
|  | Flour and Milled Products | 12 | 76.7 | 77.4 | 75.5 | 75.5 | 75.2 |
|  | Bakery Products | 2 | 86.3 | 85.8 | 86.8 | 86.8 | 86.8 |
|  | Vegetable Oils | 4 | 109.8 | 95.8 | 131.4 | 132.4 | 132.4 |
|  | Rubber and Its Products | 7 | 74.2 | 73.0 | 75.7 | 75.7 | 75.7 |
|  | Sugar and Its Products and Gl | lucose 8 | 115.9 | 119.2 | 120.4 | 120.6 | 120.6 |
|  | Tea, Coffee, Cocou and Spices | - 13 | 109.1 | 105.0 | 121.8 | 122.2 | 122.0 |
|  | Vegetables | 13 | 66.1 | 61.8 | 97.1 | 97.9 | 96.2 |
| 11. | Animals and Their Products | 75 | 92.1 | 84.5 | 99.1 | 100.0 | 99.5 |
|  | Fishery Products | 16 | 92.9 | 83.5 | 107.6 | 107.6 | 109.7 |
|  | Furs | 9 | 80.5 | 73.6 | 76.9 | 79.6 | 81.9 |
|  | Hides and Skins | 6 | 110.3 | 111.6 | 122.0 | 124.5 | 126.6 |
|  | Leather, Uninanufactured | 9 | 106.3 | 101.8 | 111.9 | 111.9 | 111.9 |
|  | Boots and Shoes | 2 | 103.5 | 100.4 | 104.5 | 105.3 | 105.3 |
|  | Live Stock | 4 | 110.0 | 104.2 | 122.9 | 126.0 | 130.2 |
|  | Meats and Poultry | 9 | 95.0 | 87.6 | 103.1 | 104.4 | 103.7 |
|  | Milk and Its Products | 12 | 93.2 | 86.9 | 98.4 | 98.9 | 97.3 |
|  | Fats | 5 | 63.3 | 48.0 | 72.3 | 77.8 | 77.2 |
|  | EgEs | 3 | 70.8 | 54.4 | 78.9 | 76.3 | 74.3 |
| 111. | Fibres, Textiles and Textile Products | 64 | 91.0 | 86.0 | 92.2 | 92.1 | 92.0 |
|  | Cotton, Raw | 2 | 98.4 | 79.1 | 119.0 | 119.0 | 119.0 |
|  | Cotton Fabrics | 19 | 87.8 | 81.3 | 82.4 | 82.5 | 82.5 |
|  | Knit Goods | 3 | 95.4 | 88.9 | 101.4 | 101.3 | 101.3 |
|  | Flax, Hemp and Jute Products | 6 | 86.0 | 80.5 | 90.9 | 90.9 | 90.9 |
|  | Silk Hosiery | 1 | 70.2 | 67.5 | 73.1 | 73.1 | 73.1 |
|  | Rayon Fabrics | 2 | 69.0 | 69.0 | 68.3 | 67.2 | 67.2 |
|  | Artificial Silk Products | 2 | 49.0 | 48.1 | 49.0 | 49.0 | 49.0 |
|  | Wool, Raw |  | 95.0 | 93.9 | 94.7 | 94.7 | 94.7 |
|  | Wool Hosiery and Knit Goods | 6 | 108.2 | 107.5 | 108.8 | 108.8 | 108.8 |
|  | Wool Cloth | 6 | 104.5 | 103.5 | 105.2 | 105.2 | 105.2 |
| 1V. | Wood, Wood Products and Paper | r 49 | 96.0 | 92.6 | 100.6 | 101.1 | 101.3 |
|  | Newsprint and Wrapping Paper | 2 | 74.0 | 74.0 | 74.0 | 74.0 | 74.0 |
|  | Lumber | 33 | 120.6 | 110.8 | 130.3 | 131.9 | 132.6 |
|  | Pulp | 3 | 108.9 | 108.9 | 116.4 | 116.4 | 116.4 |
|  | Furniture | 10 | 99.1 | 96.5 | 103.5 | 103.5 | 103.5 |
| V. | Iron and Its Products | 44 | 111.3 | 109.0 | 115.4 | 115.4 | 115.4 |
|  | Pig Iron and Steel Billets |  | 101.7 | 101.7 | 104.8 | 104.8 | 104.8 |
|  | Rolling Mills Products | 14 | 115.0 | 111.1 | 121.6 | 121.6 | 121.6 |
|  | Hardware | 16 | 92.5 | 91.0 | 93.9 | 93.9 | 93.9 |
|  | Wire | 3 | 99.3 | 97.2 | 100.4 | 100.4 | 100.4 |
|  | Scrap | 5 | 112.3 | 115.0 | 111.9 | 111.9 | 111.9 |
| V1. | Non-Ferrous Metals and Their <br> Products <br> Brass and Copper Products Lead and Its Products Tin Ingots Zinc and Its Products | 17 | 78.0 | 77.7 | 78.4 | 78.4 | 78.4 |
|  |  | 5 | 86.3 | 85.7 | 86.7 | 86.7 | 86.7 |
|  |  | 2 | 62.1 | 62.1 | 62.1 | 62.1 | 62.1 |
|  |  | 2 | 91.1 | 89.5 | 96.0 | 96.0 | 96.0 |
|  |  | 2 | 59.1 | 58.9 | 59.1 | 59.1 | 59.1 |
|  | Iron and Non-Ferrous Metals Their Products ( V and Vl above) | and $61$ | 100.2 | 98.6 | 103.1 | 103.1 | 103.1 |




## ORIGIN CLASSIFICATION <br> (1926=100)

| Total Raw and Partly Manufactured | 223 | 81.8 | 79.3 | 87.8 | 88.4 | 88.6 |
| :--- | :--- | :--- | :--- | :--- | :--- | :--- | :--- |
| Total Fully and Chiefly Manufactured | 302 | 88.8 | 85.4 | 91.7 | 92.1 | 91.9 |

1. Articles of Farm Origin
(Domestic and Foreign)
A. Field

| (a) Raw and partly manufactured | 84 | 63.2 | 61.8 | 70.8 | 71.5 | 72.0 |
| :--- | ---: | :--- | :--- | :--- | :--- | :--- |
| (b) Fully and chiefly menufactured | 83 | 86.8 | 85.2 | 87.9 | 88.6 | 88.3 |
| (c) Total | 167 | 75.9 | 74.4 | 80.0 | 80.7 | 80.8 |

B. Animal
(a) Raw and Partly manufactured
36
(b) Fully and chiefly manufactured 54
(c) Total

90

| 63.2 | 61.8 | 70.8 | 71.5 | 72.0 |
| ---: | ---: | ---: | ---: | ---: |
| 86.8 | 85.2 | 87.9 | 88.6 | 88.3 |
| 75.9 | 74.4 | 80.0 | 80.7 | 80.8 |
|  |  |  |  |  |
| 95.0 | 91.3 | 99.4. | 100.1 | 100.0 |
| 89.0 | 81.8 | 94.3 | 95.0 | 94.1 |
| 91.6 | 85.9 | 96.5 | 97.2 | 96.7 |
|  |  |  |  |  |
| 56.5 | 55.9 | 64.3 | 64.6 | 65.0 |
| 95.9 | 92.2 | 102.1 | 102.7 | 103.7 |
| 71.2 | 69.5 | 78.4 | 78.8 | 79.5 |
|  |  |  |  |  |
| 79.6 | 68.9 | 94.3 | 94.3 | 93.9 |
| 96.8 | 86.4 | 113.8 | 113.9 | 119.5 |
| 92.1 | 81.7 | 108.5 | 108.6 | 112.6 |
|  |  |  |  |  |
|  |  |  |  |  |
| 117.1 | 110.2 | 126.1 | 127.2 | 127.7 |
| 76.9 | 76.5 | 77.5 | 77.5 | 77.5 |
| 95.6 | 92.2 | 100.2 | 100.7 | 100.8 |
|  |  |  |  |  |
| 92.6 | 91.2 | 94.0 | 94.0 | 93.8 |
| 98.0 | 94.8 | 101.7 | 101.7 | 101.7 |
| 95.6 | 93.2 | 98.3 | 98.3 | 98.2 |

C. Canadian Farm Products
(1) Field
(2) Alimal

50
(3) Total
18
$\begin{array}{llll}55.9 & 64.3 & 64.6 & 65.0\end{array}$

| 63.2 | 61.8 | 70.8 | 71.5 | 72.0 |
| ---: | ---: | ---: | ---: | ---: |
| 86.8 | 85.2 | 87.9 | 88.6 | 88.3 |
| 75.9 | 74.4 | 80.0 | 80.7 | 80.8 |
|  |  |  |  |  |
| 95.0 | 91.3 | 99.4. | 100.1 | 100.0 |
| 89.0 | 81.8 | 94.3 | 95.0 | 94.1 |
| 91.6 | 85.9 | 96.5 | 97.2 | 96.7 |
|  |  |  |  |  |
| 56.5 | 55.9 | 64.3 | 64.6 | 65.0 |
| 95.9 | 92.2 | 102.1 | 102.7 | 103.7 |
| 71.2 | 69.5 | 78.4 | 78.8 | 79.5 |
|  |  |  |  |  |
| 79.6 | 68.9 | 94.3 | 94.3 | 93.9 |
| 96.8 | 86.4 | 113.8 | 113.9 | 119.5 |
| 92.1 | 81.7 | 108.5 | 108.6 | 112.6 |
|  |  |  |  |  |
|  |  |  |  |  |
| 117.1 | 110.2 | 126.1 | 127.2 | 127.7 |
| 76.9 | 76.5 | 77.5 | 77.5 | 77.5 |
| 95.6 | 92.2 | 100.2 | 100.7 | 100.8 |
|  |  |  |  |  |
| 92.6 | 91.2 | 94.0 | 94.0 | 93.8 |
| 98.0 | 94.8 | 101.7 | 101.7 | 101.7 |
| 95.6 | 93.2 | 98.3 | 98.3 | 98.2 |


| 63.2 | 61.8 | 70.8 | 71.5 | 72.0 |
| ---: | ---: | ---: | ---: | ---: |
| 86.8 | 85.2 | 87.9 | 88.6 | 88.3 |
| 75.9 | 74.4 | 80.0 | 80.7 | 80.8 |
|  |  |  |  |  |
| 95.0 | 91.3 | 99.4. | 100.1 | 100.0 |
| 89.0 | 81.8 | 94.3 | 95.0 | 94.1 |
| 91.6 | 85.9 | 96.5 | 97.2 | 96.7 |
|  |  |  |  |  |
| 56.5 | 55.9 | 64.3 | 64.6 | 65.0 |
| 95.9 | 92.2 | 102.1 | 102.7 | 103.7 |
| 71.2 | 69.5 | 78.4 | 78.8 | 79.5 |
|  |  |  |  |  |
| 79.6 | 68.9 | 94.3 | 94.3 | 93.9 |
| 96.8 | 86.4 | 113.8 | 113.9 | 119.5 |
| 92.1 | 81.7 | 108.5 | 108.6 | 112.6 |
|  |  |  |  |  |
|  |  |  |  |  |
| 117.1 | 110.2 | 126.1 | 127.2 | 127.7 |
| 76.9 | 76.5 | 77.5 | 77.5 | 77.5 |
| 95.6 | 92.2 | 100.2 | 100.7 | 100.8 |
|  |  |  |  |  |
| 92.6 | 91.2 | 94.0 | 94.0 | 93.8 |
| 98.0 | 94.8 | 101.7 | 101.7 | 101.7 |
| 95.6 | 93.2 | 98.3 | 98.3 | 98.2 |

11. Articles of Marine Origin
(a) Raw and partly manufactured
$\begin{array}{lllll}79.6 & 68.9 & 94.3 & 94.3 & 93.9\end{array}$
(b) Fully and chiefly manufactured
(c) Total
12. 

96
92.1
86.4
94.3
113.8
93.9
119.5
81.7
108.5
112.6
xlll. Articles of Forest Origin
(a) Raw and partly manufactured
(b) Buily and chiefly manufactured
(c) Total
117. 76.
95.6

| 63.2 | 61.8 | 70.8 | 71.5 | 72.0 |
| ---: | ---: | ---: | ---: | ---: |
| 86.8 | 85.2 | 87.9 | 88.6 | 88.3 |
| 75.9 | 74.4 | 80.0 | 80.7 | 80.8 |
|  |  |  |  |  |
| 95.0 | 91.3 | 99.4. | 100.1 | 100.0 |
| 89.0 | 81.8 | 94.3 | 95.0 | 94.1 |
| 91.6 | 85.9 | 96.5 | 97.2 | 96.7 |
|  |  |  |  |  |
| 56.5 | 55.9 | 64.3 | 64.6 | 65.0 |
| 95.9 | 92.2 | 102.1 | 102.7 | 103.7 |
| 71.2 | 69.5 | 78.4 | 78.8 | 79.5 |
|  |  |  |  |  |
| 79.6 | 68.9 | 94.3 | 94.3 | 93.9 |
| 96.8 | 86.4 | 113.8 | 113.9 | 119.5 |
| 92.1 | 81.7 | 108.5 | 108.6 | 112.6 |
|  |  |  |  |  |
| 117.1 | 110.2 | 126.1 | 127.2 | 127.7 |
| 76.9 | 76.5 | 77.5 | 77.5 | 77.5 |
| 95.6 | 92.2 | 100.2 | 100.7 | 100.8 |
|  |  |  |  |  |
| 92.6 | 91.2 | 94.0 | 94.0 | 93.8 |
| 98.0 | 94.8 | 101.7 | 101.7 | 101.7 |
| 95.6 | 93.2 | 98.3 | 98.3 | 98.2 |

$\begin{array}{lllll}92.6 & 91.2 & 94.0 & 94.0 & 93.8\end{array}$
(a) Raw and Partly manufactured

59
(b) Fully and chiefly manufactured

136
195
98.0
95.6
(c) Total

1V. Articles of Mineral Oripin

[^0]| Commodity |  | Yearly Average 1941 | April 1941 | Feb. 1942 | $\vdots$ March 1942 : | April 1942 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| OATS, NO. 2 C.W. |  | \$ | \$ | \$ | \$ | \$ |
| Ft. William and Pt.Arthur cash basis WHEAT, No. 1 Man. Northern | Bush. | . 408 | . 371 | . 500 | . 500 | . 513 |
| Ft. William and Pt.Arthur cash basis FLOUR, First Patent, 2-981s | Bush. | . 747 | . 757 | . 780 | . 780 | . 790 |
| Cotton, Toronto |  | 5.529 | 5.875 | 5.050 | 5.050 | 5.050 |
| SUGAR, granulated, Montreal | Cwt. | 6.643 | 6.893 | 6.893 | 6.893 | 6.893 |
| RUBBER, Ceylon, ribbed, smoked sheets, f.o.b. New York | Lb. | . 273 | . 281 | . 275 | . 275 | . 275 |
| LINSEED OIL, Raw, Montreal | Gal. | . 834 | . 820 | . 885 | . 900 | . 900 |
| CATTLE, Steers, good up to |  |  |  |  |  |  |
| 1050 lbs. Toronto | Cwt. | 8.694 | 8.580 | 9.710 | 10.000 | 10.360 |
| HOGS, Bl, Dressed, Toronto | Cwt. | 13.240 | 11.270 | 15.160 | 15.290 | 15.190 |
| BEIF HIDES, Packer Hides, |  |  |  |  |  |  |
| Native Steers, Toronto | Lb. | . 149 | .143 | . 150 | . 150 | .150 |
| LEATHER, Packer crops, No. 1 and 1l, |  |  |  |  |  |  |
| f.o.b. Distributing points BOX SIDES D, | Lb. | . 474 | . 460 | . 480 | . 480 | . 480 |
| f.o.b. Ont. factory | Tt. | . 225 | . 210 | . 240 | . 240 | .240 |
| BUTTER, Creamery prints, first grade Montreal | Lb. | .348 | . 330 | . 359 | . 363 | . 364 |
| CHEESE, Canada old, large, |  |  |  |  |  |  |
| Montreal | Lb. | .271 | . 220 | . 340 | - 340 | . 338 |
| IGGS, Grade "A" large, |  |  |  |  |  |  |
| Montreal | Dom. | . 346 | .249 | . 360 | . 341 | . 330 |
| COTTON, rew ${ }^{\prime \prime}$ - 1 1/16" |  |  |  |  |  |  |
| Hamilton | Lb. | . 188 | . 155 | . 223 | . 223 | . 223 |
| COTTON YARNS, 10's white single |  |  |  |  |  |  |
| Hostery cops, Mill | Lb. | . 344 | . 315 | . 315 | . 315 | . 315 |
| WOOL, eastern bright $\frac{1}{4}$ blood |  |  |  |  |  |  |
| domestic, f. $0 . b$. Ontario | Lb. | - 310 | . 310 | . 310 | - 310 | - 310 |
| WOOL, western range, semi-bright $\frac{3}{2}$ blood, domestic f.o.b. Ontario | Lb. | . 263 | . 250 | . 260 | . 260 | . 260 |
| PULP, groundwood, No.1 |  |  |  |  |  |  |
| delivered, New England | Ton | 44.000 | 44.000 | 49.500 | 49.500 | 49.500 |
| STisi, Merchant bars, mild | 100 |  |  |  |  |  |
| Mill | Lbs. | 2.686 | 2.550 | 2.754 | 2.754 | 2.754 |
| PIG IRON, foundry No.l f.o.b. | Gross |  |  |  |  |  |
| plant | Ton | 25.500 | 25.500 | 25.500 | 25.500 | 25.500 |
| COPPER, Electrolytic, damestic |  |  |  |  |  |  |
| Montreal | Cwt. | 11.500 | 11.500 | 11.500 | 11.500 | 11.500 |
| IEAD, domestic, f.o.b. carlote |  |  |  |  |  |  |
| Montreal | Cwt. | 5.000 | 5.000 | 5.000 | 5.000 | 5.000 |
| TIN INGOTS, Straits, f.O.b. |  |  |  |  |  |  |
| Toronto | Lb. | .618 | . 609 | . 620 | .620 | . 620 |
| ZINC, domestic, f.o.b. carlots |  |  |  |  |  |  |
| Montreal | Cwt. | 5.150 | 5.150 | 5.150 | 5.150 | 5.150 |
| COAL, Anthracite, Toronto |  |  |  |  |  |  |
| f.o.b. carlots | Ton | 12.138 | 11.889 | 12.499 | 12.499 | 11.943 |
| COAL, Bituminous, N.S. |  |  |  |  |  |  |
| run of mine | Ton | 5.650 | 5.700 | 5.700 | 5.700 | 5.700 |
| (A) Gasolene, Standard |  |  |  |  |  |  |
| Toronto | Gal. | . 193 | . 165 | . 215 | . 215 | . 215 |
| SUIPHURIC ACID $66^{\circ}$ Baume | Net |  |  |  |  |  |
| f.o.b. works | Ton | 17.250 | 17.000 | 18.000 | 18.000 | 18.000 |

[^1](CHARTS I, V, VI, VII \& VIII - Average of 1926 Prices=100)
(CHARTS II, III \& IV - Average of 1935-39 Prices=100)


## INDRX MUMBJRS OF LIVING COSTS IN CATADA, APRIL 1. 1942.

(Calculations based on prices for the first business day of each month.)
The Dominion Bureau of Statistics index number of living costs on the base 1935-1939=100, was unchanged at 115.3 on April lst. This index has risen 15.0 per cent between August 1939 and April 1942. Home furnishings and services which showed a slight advance was the only group to record a change.

An index for 46 fond items was unchanged at 123.7 , moderate sub-group advances for meats, fruits, vegetables, dry groceries, and dairy products boing offset by a substantial deciine in oges.

The home furnishinge and services indox rose from 118.0 to 118.1 , following a small increase in cleaning aupplies. Indexes for other roups were unohanged, as follows: Juel 112.9, clothing 119.9, rent 111. 2 and miscollaneous itoms 107.1.
an index for retall prices alone was unchangod at 120.6 .
INDHX YTMBTRS OF LIVING COSTS, 1913-APRIL 1. 1942.
(1935-1939=100)

|  |
| :--- | :--- | :--- | :--- | :--- | :--- | :--- | :--- | :--- | :--- | :--- | :--- | :--- | :--- |

Order-in-Council P.C. 8253 (Octobur 27, 1341) provides for a cost-of-living bonus of 25 conts per week for each one per cent of increase in the official index number measured from August. 1939. For convenienco the percentage increase each month as compared with Aupust, 1939, it shown in the left-hend colwn.

|  | $\begin{aligned} & \mathrm{HalI-} \\ & \text { fax } \\ & \hline \end{aligned}$ | $\begin{aligned} & \hline \text { Saint } \\ & \text { i John } \\ & \hline \end{aligned}$ | Mont- : real | $\begin{aligned} & \text { Tor- } \\ & \text { onto : } \end{aligned}$ | $\begin{gathered} \text { Winni-: } \\ \text { peg : } \end{gathered}$ | Saskatoon | Edmonton | Vancouver |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 1940 General Cost of Livine | General Cost of Livine |  |  |  |  |  |  |  |
| August | 107.5 | 105.4 | 107.1 | 104.2 | 104.6 | 105.3 | 103.7 | 103.7 |
| 1941 |  |  |  |  |  |  |  |  |
| October | 112.7 | 113.2 | 116.3 | 114.0 | 112.2 | 115.7 | 111.4 | 112.3 |
| December | 113.1 | 114.5 | 116.8 | 114.5 | 113.1 | 116.4 | 111.4 | 112.4 |
| 1942 |  |  |  |  |  |  |  |  |
| February | 113.5 | 115.2 | 117.1 | 114.5 | 112.4 | 115.7 | 110.9 | 112.1 |
| April | 113.5 | 125.1 | 117.4 | 114.7 | 112.6 | 116.1 | 111.1 | 112.2 |
| 1940 |  |  | Food |  |  |  |  |  |
| August | 112.3 | 108.4 | 106.0 | 104.5 | 107.9 | 106.1 | 104.6 | 105.8 |
| 1941 |  |  |  |  |  |  |  |  |
| October | 124.7 | 119.4 | 125.9 | 122.3 | 121.6 | 126.1 | 121.8 | 124.0 |
| December | 126.4 | 122.5 | 126.5 | 123.5 | 124.1 | 127.1 | 121.1 | 124.1 |
| 1942 |  |  |  |  |  |  |  |  |
| February | 127.3 | 124.1 | 127.1 | 123.2 | 121.7 | 124.9 | 119.4 | 122.8 |
| April | 127.3 | 123.9 | 128.0 | 123.9 | 122.4 | 126.2 | 119.7 | 123.3 |
| $1940$ |  |  |  |  |  |  |  |  |
| August | 106.8 | 100.0 | $109.3$ | $102.9$ | 101.2 | 104.0 | 100.3 | 99.2 |
| 1941 |  |  |  |  |  |  |  |  |
| October | 104.2 104.2 | 107.3 107.3 | 108.3 108.3 | 108.5 | $\begin{aligned} & 104.4 \\ & 104.4 \end{aligned}$ | 113.1 113.1 | $\begin{aligned} & 100.0 \\ & 100.0 \end{aligned}$ | 99.4 99.4 |
| 1942 |  |  |  |  |  |  |  |  |
| February | 104.2 | 107.3 | 108.3 | 108.5 | 104.4 | 113.1 | 100.0 | 99.4 |
| April | 104.2 | 107.3 | 108.3 | 108.5 | 104.4 | 113.1 | 100.0 | 99.4 |
| 1940 |  |  | $\bigcirc 1$ and Li | ghting |  |  |  |  |
| August | 104.1 | 204.3 | 113.6 | 110.0 | 104.6 | 107.0 | 104.9 | 108.8 |
| 1941 |  |  |  |  |  |  |  |  |
| October | 105.9 | 106.5 | 114.8 | 116.1 | 107.1 | 107.0 | 99.4 | 111.5 |
| Decomber | 105.9 | 109.5 | 116.3 | 117.7 | 107.1 | 107.0 | 99.4 | 111.5 |
| 1942 |  |  |  |  |  |  |  |  |
| spril. | 105.9 105.9 | 109.5 109.5 | 116.3 | 117.7 | $\begin{aligned} & 107.1 \\ & 107.1 \end{aligned}$ | 107.0 | 99.4 99.4 | $\begin{aligned} & 111.5 \\ & 111.5 \end{aligned}$ |
| $1940$ |  |  | Cloth | ing |  |  |  |  |
| 4ugust | 110.2 | 110.6 | 110.6 | 107.3 | 106.9 | 109.6 | 109.7 | 109.3 |
| 1941 |  |  |  |  |  |  |  |  |
| December | 116.1 | 120.8 | 123.1 | 117.3 | 117.1 | 119.9 | 122.9 | 118.8 |
| 1942 |  |  |  |  |  |  |  |  |
| February | 216.1 | 120.7 | 123.1 | 117.2 | 116.8 | 119.2 | 122.7 | 118.8 |
| April | 116.1 | 120.8 | 123.2 | 117.3 | 116.8 | 119.2 | 122.9 | 118.6 |
| 1940 |  | Home | Furnishin | gs and | Services |  |  |  |
| August | 106.9 | 107.1 | 109.2 | 104.5 | 104.6 | 106.9 | 106.4 | 103.6 |
| 1941 |  |  |  |  |  |  |  |  |
| October | 114.7 | 115.4 | 117.0 | 214.1 | 114.9 | 118.0 | 116.2 | 112.3 |
| December | 114.5 | 115.9 | 117.5 | 114.2 | 115.3 | 120.2 | 117.0 | 113.1 |
| 1942 |  |  |  |  |  |  |  |  |
| February | 114.7 | 116.1 | 117.5 | $114.1$ | 115.7 | 120.1 | $117.1$ | $113.1$ |
| ${ }^{\text {A April }}$ | 114.7 | 116.1 | 117.6 | 114.2 | 115.6 | 120.1 | 117.2 | $112.8$ |
| 1940 |  |  | Miscella | neous |  |  |  |  |
| ${ }_{1941}$ Ausust | 101.9 | 102.7 | 102.2 | 102.0 | 101.8 | 101.8 | 101.6 | 101.0 |
| 1941 |  |  |  |  |  |  |  |  |
| Decamber | 105.3 | 107.0 | 104.6 | 106.9 | 105.3 | 104.7 | 104.7 | 104.9 |
| 1942 2 |  |  |  |  |  |  |  |  |
| February | 105.7 | 107.6 | 105.1 | 107.3 | 105.6 | 105.0 | 104.9 | 105.2 |
| April ... | 105.7 | 107.6 | 105.1 | 107.3 | 105.6 | 105.0 | 104.9 | 105.2 |

## CITY COST OF LIVIMM INDEX NUMBERS, APRIL 1, 1942

April ist cost-of-living indexes for regional cities were higher than February 2nd levels for six citios of the eight represented. The index for St. John showed a slight decline, while that for Halifax was unchanged. Prices for foods were responsible mainly for index movements. Slieht increases occurred in the clothing indexes for St. John, Montreal, Toronto nnd Edmonton. Fancouver index moved slightly lower while those for Halifax, Wianipeg and Saskatoon recordod no change.

## INVESTORS' INDEX NUMBERS OF COMMON STOCK PRICES

Price averages for industrial, utility and bank oommon stocks were all lower at the close of Aprid. The general price index of 95 common stocks fell 2.1 p.c. during the month to 60.7 on April 30. Price movements were mixed in the industrial section, resulting in a loss of $2.3 \mathrm{p} . \mathrm{c}$. Declines of $6.0 \mathrm{p}, \mathrm{c}$. for pulp and paper and 5.9 p.c. for industrial mines together with losses of a lesser extent in some other subgroups more than outweighed gains of $3.9 \mathrm{p} . \mathrm{c}$. for foods, $2.1 \mathrm{p} . \mathrm{c}$. for machinery and equipment stocks and fractional increases in textiles and milling shares. A weaker tone was noted in the utilities. Due mainly, to a drop of $3.6 \mathrm{p} . \mathrm{c}$. in the power and traction issues, an index for utilities recorded a loss of 2.2 p.c. receding from 67.2 on April 2 to 65.7 on the 30 th. Banks were quite steady in the first three weeks of the month but in the final week the index lost ground to close at 87.5 for a net decrease of $1.6 \mathrm{p}, \mathrm{c}$. The Bureau's monthly price index of common stocks was 61.1 in April as compared with 62.3 in March. Industrials were off 1.2 points to 56.6 , utilities moved lower a like amount to 66.3 and banks 1.0 to 88.4 .

## MINING STOCK PRICES

A rovival of strength in mining stocks was evident in the last part of April and gains recorded in this period almost cut in half losses sustained earlier in the month. However, a representative index of twenty-five mining issues dropped 3.6 p.c. during April to close at 49.8 . Golds fell $3.8 \mathrm{p} . \mathrm{c}$. to 37.7 and base metals 3.3 p.c. to 73.8 between April 2 and 30, against respective declines of $10.5 \mathrm{p} . \mathrm{c}$. and $3.7 \mathrm{p} . \mathrm{c}$, in March. The general price index of mining stocks moved lower from 51.9 to 49.3 in April. Following is a table of average prices for the weeks of April 2 and 30,1942 as compiled by the Dominion Bureau of Statistics.

| GOLDS |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: |
| Beattie | \$ . 57 | \$ . 70 | Little Long Lac | \$.95 | \$ .97 |
| Bralorno | 7.10 | 7.40 | Macassa | 2.07 | 2.30 |
| Buffalo Ankerite | 1.05 | 1.80 | McIntyre | 37.25 | 39.50 |
| Cariboo Gold Quartz | 1.10 | 1.00 | Pickle Crow | 1.42 | 1.85 |
| Central Patricia | . 84 | . 95 | Pioneer | 1.40 | 1.50 |
| Dome | 11.75 | 12.00 | San Antonio | 1.45 | 1.51 |
| God's Lake | . 08 | . 12 | Siscoe | . 35 | . 375 |
| Hollinger | 7.75 | 7.65 | Sylvanite | 1.28 | 1.30 |
| Kirkland Lake | . 41 | . 48 | Teck-Hughes | 1.73 | 1.72 |
| Lake Shore | 7.00 | 7.25 | Uchi .... |  | . 037 |
| Lamaque Gold Mines | 3.50 | 3.30 | Wright-Hargrcaves | 1.93 | 1.95 |
| BUSE METALS |  |  |  |  |  |
| Falconbridge | 2.75 | -- | Noranda | 43.00 | 43.50 |
| Hudson Bay . . | 23.50 | 25.00 |  |  |  |

## FREFERRED STOCKS

The Bureau's preferred stock price index declined 1.2 p.c. to 94.5 in April. This is the lowest point reached since August, 1940, when the index stood at 93.9. Oils were foremost in the downward movement with a loss of 7.6 f.e. between March and April. They were followed by the Machinery and Equipment group down 5.2 p.c., Power, 4.9 p.c. and Pulp and Paper, 3.2 p.c. Declining more moderately were Foods showing a loss of 1.8 p.c. from March averages, Tobacco issues, 1.2 p.c. and Beverages 1.0 p.c. The only gain of note was made by the Textile group with an advance of $1.4 \mathrm{p} . \mathrm{c}$. over the previous month.

INDEX NUMBERS OF 30 PRERERRED STOCK PRICES, 1935-1942<br>( $1935-1939=100$ )

Jan. Jeb. Mar.. April May June Jily Aug. Sept. Oct. Nov. Dec.

| 1935 | $\ldots \ldots \ldots$ | 88.7 | 89.0 | 85.9 | 83.5 | 82.5 | 82.5 | 84.0 | 85.5 | 83.5 | 83.8 | 87.5 | 89.0 |  |  |
| ---: | ---: | ---: | ---: | ---: | ---: | ---: | ---: | ---: | ---: | ---: | ---: | ---: | ---: | ---: | ---: |
| 1936 | 90.3 | 83.1 | 92.0 | 91.7 | 90.0 | 91.9 | 95.9 | 97.2 | 101.1 | 104.7 | 109.9 | 113.3 |  |  |  |
| 1937 | $\ldots \ldots \ldots$ | 119.7 | 121.1 | 133.8 | 124.4 | 120.9 | 119.8 | 119.9 | 122.4 | 109.8 | 99.2 | 98.9 | 97.7 |  |  |
| 1938 | $\ldots \ldots \ldots$ | 100.6 | 99.0 | 93.5 | 94.3 | 96.6 | 98.7 | 105.2 | 104.7 | 98.1 | 106.2 | 105.5 | 104.8 |  |  |
| 1939 | $\ldots \ldots \ldots$ | 110.7 | 101.8 | 101.2 | 95.2 | 95.3 | 98.8 | 100.1 | 97.7 | 100.5 | 107.4 | 108.7 | 110.1 |  |  |
| 1940.7 | 10.8 | 108.9 | 96.7 | 86.9 | 89.0 | 93.9 | 99.1 | 100.7 | 103.0 | 101.7 |  |  |  |  |  |
| 1941 | $\ldots \ldots \ldots$ | 101.4 | 97.6 | 98.7 | 97.9 | 96.3 | 96.8 | 98.5 | 100.0 | 103.2 | 102.2 | 102.6 | 100.7 |  |  |
| $1942 \ldots \ldots \ldots$ | 99.6 | 96.8 | 95.6 | 94.5 |  |  |  |  |  |  |  |  |  |  |  |

## 




INDEX NUMBERS OF TWENTY-FIVE MINING STOCKS
(1935-39=100)

| No. of Stocks 1942 | Gold <br>  <br> 22 | : | Base <br> Metals $\qquad$ | : | Total <br> Index <br> 25 |
| :---: | :---: | :---: | :---: | :---: | :---: |
| x1929 - High | 76.2 |  | 127.3 |  | 89.2 |
| -229 Low | 44.8 |  | 63.0 |  | 60.6 |
| x1932-High | 53.6 |  | 32.9 |  | 45.2 |
| Low | 41.2 |  | 17.0 |  | 32.6 |
| $\times 1933$ - High | 95.0 |  | 57.7 |  | 81.4 |
| Low | 55.1 |  | 27.3 |  | 45.4 |
| $\times 1934$ - High | 119.0 |  | 67.1 |  | 99.9 |
| Low | 87.6 |  | 50.0 |  | 74.8 |
| x1935-High | 111.4 |  | 84.7 |  | 95.3 |
| Low | 88.9 |  | 51.5 |  | 80.1 |
| $\times 1936$ - High | 115.7 |  | 128.9 |  | 118.8 |
| Low | 100.5 |  | 82.3 |  | 94.4 |
| $\times 1937$ - High | 120.0 |  | 142.7 |  | 125.6 |
| Low | 84.7 |  | 73.3 |  | 80.8 |
| $\times 1938$ - High | 106.6 |  | 129.1 |  | 112.2 |
| Low | 89.3 |  | 82.8 |  | 87.3 |
| x1939 - High | 105.7 |  | 130.1 |  | 113.5 |
| Low | 82.5 |  | 109.6 |  | 91.9 |
| x1940 - High | 92.1 |  | 122.4 |  | 102.2 |
| Low | 55.8 |  | 69.5 |  | 60.5 |
| x1941 - High | 75.2 |  | 96.1 |  | 80.6 |
| Low | 50.7 |  | 80.6 |  | 61.0 |
| 1940 |  |  |  |  |  |
| January | 91.1 |  | 119.6 |  | 100.9 |
| February | 86.5 |  | 115.3 |  | 96.2 |
| March | 82.0 |  | 112.8 |  | 92.5 |
| April | 81.3 |  | 110.8 |  | 91.2 |
| May | 67.6 |  | 88.5 |  | 74.5 |
| June | 57.7 |  | 74.7 |  | 63.4 |
| July | 59.1 |  | 75.1 |  | 64.8 |
| August | 64.6 |  | 83.7 |  | 71.0 |
| September | 70.8 |  | 91.0 |  | 77.5 |
| October | 72.9 |  | 91.3 |  | 79.2 |
| November | 76.3 |  | 94.5 |  | 82.4 |
| December | 74.9 |  | 90.0 |  | 80.2 |
|  |  |  |  |  |  |
| January | 74.4 |  | 89.2 |  | 79.4 |
| February | 70.6 |  | 83.2 |  | 74.9 |
| March | 70.0 |  | 84.7 |  | 75.1 |
| April | 69.0 |  | 87.6 |  | 75.1 |
| May | 66.1 |  | 81.2 |  | 71.2 |
| June | 64.4 |  | 83.9 |  | 71.0 |
| July | 66.2 |  | 91.3 |  | 74.6 |
| August | 66.0 |  | 91.7 |  | 74.6 |
| September | 66.0 |  | 94.0 |  | 75.4 |
| Ootober | 60.8 |  | 87.4 |  | 69.7 |
| November | 54.9 |  | 85.0 |  | 65.0 |
| December | 52.2 |  | 84.8 |  | 63.2 |
| 1942 20 |  |  |  |  |  |
| January | 50.5 |  | 84.3 |  | 61.9 |
| February | 45.4 |  | 81.5 |  | 57.5 |
| March | 40.1 |  | 75.3 |  | 51.9 |
| April | 37.5 |  | 72.8 |  | 49.3 |
| Weekly Indox Numbers |  |  |  |  |  |
| Week ending April ${ }^{\text {2nd }}$ 9th | 39.2 |  | 76.3 74.4 |  | 51.6 51.0 |
| " " "16th | 36.3 |  | 70.9 |  | 47.9 |
| " " 23 ra | 36.6 |  | 72.0 |  | 48.5 |
| " " " 30th | 37.7 |  | 73.8 |  | 49.8 |
| $1{ }^{1}$ May 7th | 37.3 |  | 73.8 |  | 49.5 |

XWeekly flegres.

## INDEX NUMBERS OF DOMINION OF CANADA LONG-MHRM BOND YIEUDS

The Dominion Bureau of Statistics index of Dominion of Canada long-term bond yields, on the base $1935-1939=100$, remained at 99.6 for April. This was 1.0 below April 1941, and 5.9 below April 1940. Opening the month at 99.9 , the weekly index dropped 0.3 in the week ending April 8, and another 0.3 in the week following. A partial recovery raised it to 99.6 for the week ending April 22 , and the month closed showing a net reduction of 0.3 . Price advances had a slight edge over reductions in the provincial section, although changes were mixed and, for the most part, small. Based upon information furnished by Wood, Gundy and Company, Limited, an index of representative Province of Ontario bond yields declined from 92.9 for March to 91.2 for April. The average yield of the issues included in the index decreased from 3.27 to 3.21 .

British Consols moved from $833 / 16$ to $823 / 4$, while the Dow-Jones average of selected United States bonds declined from 90.77 to 90.48 .

MONTHLY INDEX NUMBRRS OF DOMINION OF CANADA IONG-TMRM BOND YI HEDS, $1936-1942$.
( $1935-1939=100$ )

|  | 1936 | 1937 | 1938 | 1939 | 1940 | 1941 | 1942 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| January | 106.5 | 95.2 | 102.2 | 97.3 | 109.3 | 100.6 | 99.4 |
| February | 103.6 | 100.1 | 100.8 | 97.2 | 107.2 | 100.8 | 99.3 |
| March | 102.4 | 106.4 | 100.3 | 95.4 | 107.9 | 100.5 | 99.6 |
| April | 101.8 | 107.2 | 97.4 | 96.3 | 105.5 | 100.6 | 99.6 |
| May | 100.9 | 106.4 | 96.2 | 97.8 | 104.5 | 101.1 | - |
| June | 98.0 | 105.6 | 98.0 | 95.7 | 107.8 | 101.9 | - |
| July | 95.5 | 104.4 | 98.7 | 96.0 | 107.0 | 101.5 |  |
| August | 92.6 | 102.9 | 98.8 | 98.6 | 104.3 | 101.2 |  |
| September | 91.8 | 103.2 | 101.9 | 117.0 | 103.1 | 100.3 | - |
| October | 96.0 | 106.2 | 99.3 | 111.9 | 102.6 | 100.2 | - |
| November | 94.7 | 105.7 | 97.4 | 108.4 | 101.9 | 99.1 | - |
| December | 93.3 | 102.9 | 97.2 | 110.5 | 101.0 | 99.3 |  |

WHEKIY INDEX NUMBRRS OF DOMINION OF CANADA LONG-THRM BONDS, 1942.

|  |  | Yields |  |  | Yields |  |  | Yields |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| - Tebruery | 4 | 99.3 | March | 4 | 99.3 | April | 1 | 99.9 |
| " | 11 | 99.3 | " | 11 | 99.6 | " | 8 | 99.6 |
| " | 18 | 99.3 | " | 18 | 99.6 | " | 15 | . 99.3 |
| " | 25 | 99.3 | 11 | 25 | 99.9 | " | 22 | . 99.6 |
|  |  |  |  |  |  | 11 | 29 | . 99.6 |

## EXCHANGR QUOTATIONS AT MONTREAL AUGUST 1939 AND $1940-1942$

Note: The noon rates in Canadian Funds upon which these averages are based have been supplied by the Bank of Canada.

|  |  |  | (A) | (A) |  |
| :---: | :---: | :---: | :---: | :---: | :---: |
|  | New |  | Argentine |  |  |
|  | York | London | Peso | Brazil | India |
|  | Funds | Sterling | (Paper) | Milreis | Rupee |
|  | \$ | \$ | \$ | \$ | \$ |
| 1939 - August | 1.0047 | 4.6327 | . 2321 | . 0504 | . 3346 |
| 1940 | *1. 1050 | *4. 450 | . 2539 | . 0557 | . 3359 |
| 1941 | 1.1050 | 4.450 | . 2621 | . 0563 | . 3356 |
| 1942 - January | 1.1050 | 4.450 | . 2619 | . 0569 | . 3359 |
| February | 1.1050 | 4.450 | . 2618 | . 0570 | . 3359 |
| March | 1.1050 | 4.450 | . 2627 | . 0571 | . 3359 |
| April | 1.1050 | 4.450 | . 2628 | . 0571 | . 3359 |

[^2]




$\qquad$
(Issued by Stancard and Pooris Trade Securities) $(1935-1.939=100)$


Indexes available to 1871.


[^0]:    x Includes both domestic and export prices.

[^1]:    (A) 1942 ~ Federal tax included.

[^2]:    * Since September 16, 1939, quotations used are the average of the daily buying and selling rate of the Forelgn Exchangi Control Board. The current buying and selling rate for sterling is $\$ 4.43$ and $\$ 4.47$ and $U . S$. funds $\$ 1.10$ and $\$ 1.11$.
    (A) Unofficial.

