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CANADA
DEPARTMENT OF TRADE AND COMMERCE
DOMINION BUREAU OF STATISTICS
INTERNAL TRADE BRANCH

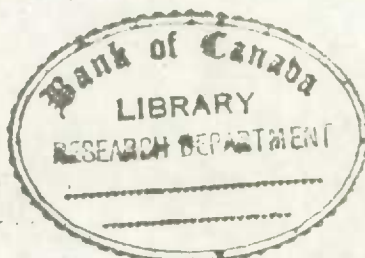
Vol. 20

No. 5

PRICES & PRICE INDEXES

MAY 1942

Wholesale Prices
Retail Prices
Security Prices
Exchange



Published by Authority of the Hon. James A. MacKinnon, M.P.,
Minister of Trade and Commerce.

OTTAWA

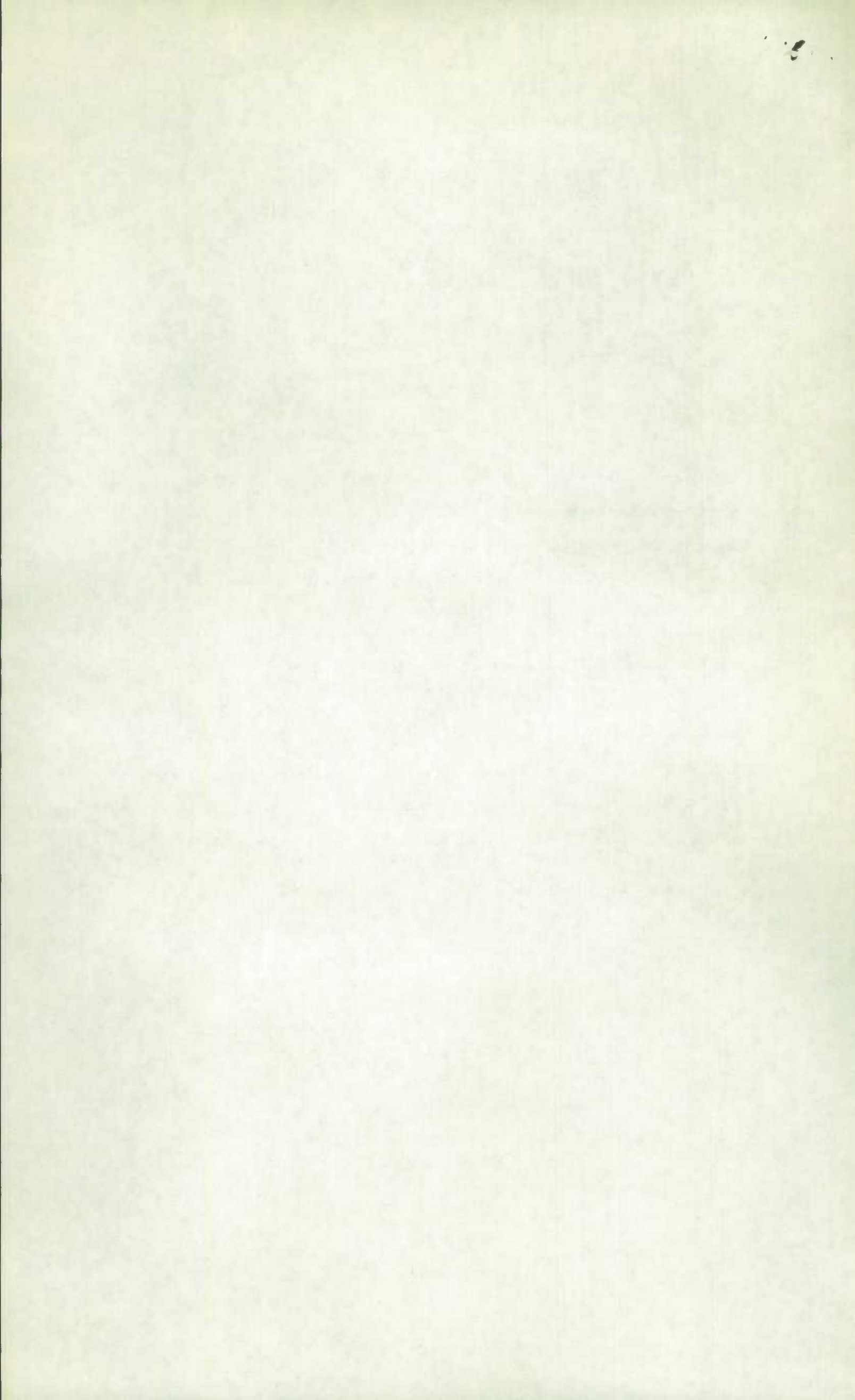
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Minister of Trade and Commerce
DEPARTMENT OF TRADE AND COMMERCE
DOMINION BUREAU OF STATISTICS - CANADA
INTERNAL TRADE BRANCH

Acting Dominion Statistician:	S. A. CUDMORE, M.A. (Oxon.) F.S.S., F.R.S.C.
Chief, Internal Trade Branch:	Herbert Marshall, B.A., F.S.S.
Prices Statistician:	H. F. Greenway, M.A.

PRICE MOVEMENTS, MAY, 1942.

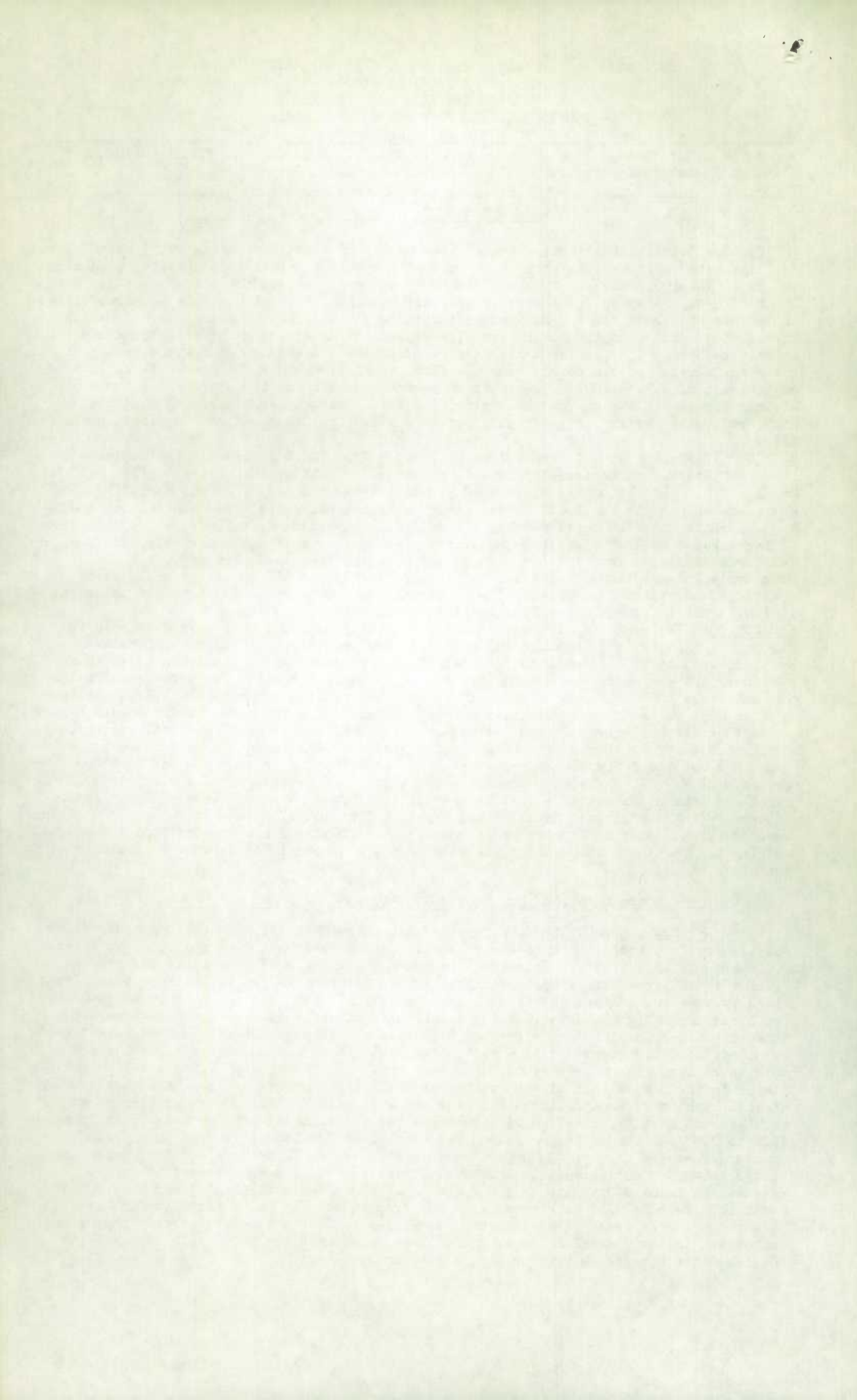
WHOLESALE: Moderate increases for a limited number of items, including pulp, oats, steers and hogs were sufficient to advance the weekly industrial materials composite index on the base 1926=100 from 93.6 for the final week of April to 94.1 for the week of May 29. The food group moved up 2.4 points to 88.7 during the month while the stable group closed 0.3 points higher at 113.6. The manufacturing series at 80.9 was unchanged. Canadian farm product prices continued to move higher, reflecting advances for both field and animal products. Closing the month at a peak of 81.0 the weekly composite series indicated an increase of 1.3 points over the final April figure. Animal products registered an increase of 2.7 to 106.8, due to sharply higher prices for livestock and a small advance for eggs. During the same period the field products series rose 0.5 points to 65.7, reflecting gains for grains and potatoes which more than offset a decline in hay prices.

COST OF LIVING: (Wartime increase 15.2 per cent - from 100.8 to 116.1) The Dominion Bureau of Statistics cost-of-living index advanced from 115.9 on April 1 to 116.1 on May 1, 1942. This index has risen 15.2 per cent between August 1939 and May 1942. The May increase was due mainly to foods, although fractional gains were recorded for clothing and rent. Between April and May the food index moved up from 123.7 to 124.3, because of increases in meats, vegetables and fruits; egg prices declined moderately. In May the rent index advanced from 111.2 to 111.3, and clothing increased from 119.8 to 119.9. Homefurnishings declined from 118.1 to 118.0 because of small reductions among floor coverings and cleaning supplies. The two remaining groups remained unchanged in May as follows: fuel 112.9 and miscellaneous items 107.1

SECURITIES: Resistance to the persistent downward trend in stock prices developed in May, and the Investors' index for 95 common shares gained 1.8 points to 62.5 between April 30 and May 28. Accounting for most of this increase was appreciable strength for machinery and equipment shares and oils coupled with lesser gains for beverages, building materials and industrial mines. The industrial section index gained 2.2 points to 58.5 in May, while the utility section series moved up 1.2 to 66.9, largely due to higher quotations in the power and traction sub-group. Bank shares were fractionally lower, easing 0.3 to 87.2. Stocks in the mining section also shared in the current market upturn, a composite index for 25 representative issues moving up to a peak of 53.9 for the week of May 21, while the close at 52.5 indicated a net increase of 2.7 points. Both golds and base metal shares showed increases, the former gaining 3.2 to 40.9 and the latter 1.7 to 75.5 between April 30 and May 28. Dominion of Canada long-term bond yields were somewhat easier in May, an index based upon a 15-year 3 p.c. theoretical issue declining 0.3 points to 99.3 during the week of May 21 where it held for the remainder of the month.

WHOLESALE PRICE INDEX MOVEMENTS BETWEEN APRIL AND MAY, 1942.

VEGETABLE PRODUCTS: Higher prices among fresh fruits, potatoes, grains, flour and tea, coffee, cocoa and spices were sufficient to advance the vegetable group index 0.4 points to 83.8 in May. This index is now approximately 43 p.c. above the pre-war level. In the fresh fruit section higher prices for bananas and lemons more than offset slightly lower quotations for oranges to advance the index from 100.5 to 103.3 between April and May. Higher quotations for potatoes in all of seven representative markets moved the index for this group from 86.9 to 91.4 in the same interval. The grain sub-group advanced 0.3 points to 61.9 reflecting small gains for wheat, oats, barley and corn which more than offset minor losses for rye. The Minister of Trade and Commerce stated in the latter half of the month that the British market had bought a further 120 million bushels of wheat futures (October and December) following the purchase of an equal amount last November. A rise in the flour and other milled products index from 75.2 to 75.3 was due to higher prices for oatmeal and rolled oats which more than counterbalanced a drop of \$3.00 per ton in gluten feed. In the tea, coffee, cocoa and spices sub-group an increase in the import price for cocoa beans was sufficient to advance the index 0.7 points to 122.7 for May. The canned fruit sub-group closed the month 0.7 lower at 73.5 on account of a 25¢ drop in corn syrup, Ontario and Quebec points, in 5 case lots. Also recording decreases for the month were certain hay prices and starch in the miscellaneous section. This index recorded a 0.8 point decrease to 109.1. Other sub-groups were unchanged between April and May.



ANIMALS AND THEIR PRODUCTS: Higher prices for livestock, sheep skins, fresh meats and poultry outweighed declines for milk, cheese, fishery products, lard and eggs and the animal product wholesale price index rose from 99.5 in April to 99.7 in May. Minor gains for sheep skins brought an index of hides and skins up $\frac{1}{2}$ p.c. to 127.2. Steers, hogs and lambs advanced while calves showed seasonal declines. Continued light runs and keen demand for beef sent cattle prices sharply upward. Good steers, up to 1050 pounds, rose from \$10.36 in April to \$10.91 per cwt. at Toronto, and from \$10.02 to \$10.54 at Winnipeg. Veal calves averaged 14¢ less at Toronto, but were 2¢ per cwt. above May levels at Winnipeg. Hogs moved narrowly upward. Good handyweight ~~lamb~~ rose from \$12.79 to \$13.64 at Toronto and from \$11.85 to \$11.93 per cwt. at Winnipeg. Fresh meats followed the lead of livestock to average 2 p.c. above April levels. Milk and cheese were easier, while butter held firm. Cold storage stocks of creamery butter were reported by the Agricultural Branch of the Dominion Bureau of Statistics at 10,071,000 pounds on June 1, over 4 million pounds greater than on May 1, but about $8\frac{1}{2}$ million below June 1, 1941. A surplus of top grades of eggs was absorbed under the export contract and A's large held firm while B's and C's each eased about 4/5¢ per dozen. The price of the new pack of canned lobsters at Halifax moved down from \$4.59 to \$4.32 per dozen.

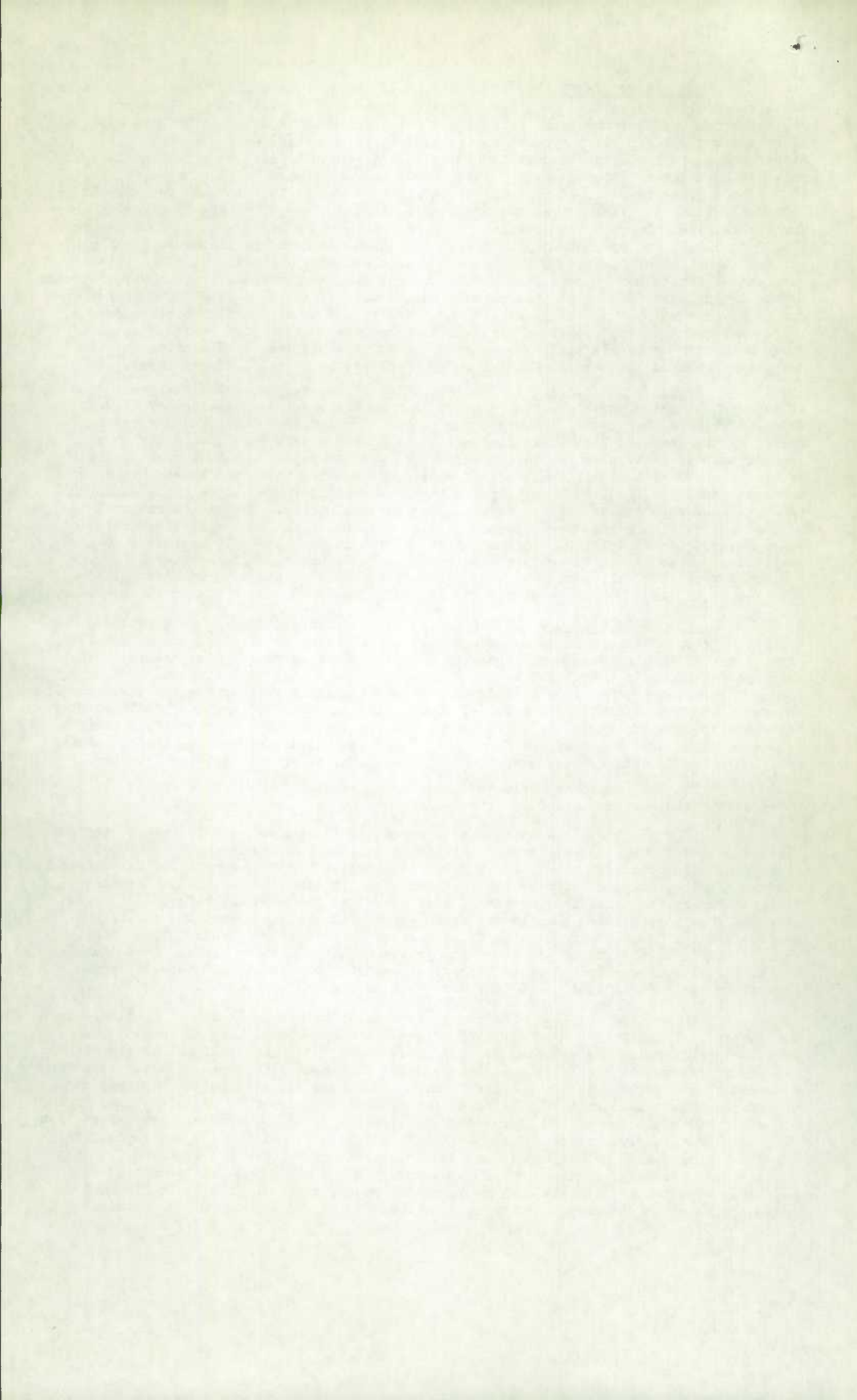
FIBRES, TEXTILES AND TEXTILE PRODUCTS: There were no price changes in the fibres, textiles and textile products group in May, and the index remained at 92.0. Compared with pre-war levels, however, the index has risen 38.3 p.c. Under a recent ruling by the Canadian Wool Board Limited, maximum prices were established for this seasons crop of eastern and western fleece which will average 10 to 15 p.c. above last year's levels. With 11 million yards of wool goods and one million blankets allocated under war order No.12, it was anticipated the woollen industry would be employed at 80 to 90 p.c. of capacity on this order alone for several months. Amounts of raw wool to be used in civilian goods were reduced 30 to 50 p.c. under the wool administrator's order No.A88, issued April 9. In the cotton section it was currently estimated 40 p.c. of production was either directly or indirectly for war orders while another 25 p.c. was for essential civilian cotton goods. Raw cotton bale openings in Canadian mills totalled 48,915 in April compared with 52,755 bales in March and 46,404 in April, 1941.

WOOD, WOOD PRODUCTS AND PAPER: At 101.8 for May the wood, wood products and paper group index showed an advance of 0.5 points over the April figure of 101.3. Accounting for the increase were higher export quotations for wood-pulp, the index for which gained 2.6 points to 119.0 between April and May. Other sub-groups were unchanged, though a revision in the price of bedroom suites was sufficient to raise the furniture sub-group index 1.2 points to a level of 104.7. An order by the Furniture administrator has authorized manufacturers of wooden furniture to increase their prices to a maximum of 6 p.c. over 'ceiling' levels. Continuing reports of a labour shortage in the logging and sawmilling industries were issued during the month, notably in British Columbia.

The wood, wood products and paper group index has advanced 29.8 p.c. to 101.8 during the wartime period to date.

IRON AND STEEL: A $5\frac{1}{2}$ ¢ per cwt. reduction in freight rates on steel sheets shipped east from Hamilton was responsible for a decline in the index number of prices of iron and its products from 115.4 in April to 115.3 in May. As demand for war materials continued to expand, production of pig iron and steel ingots and castings reached record levels. During the first four months of 1942 output of pig iron totalled 634,653 tons, about 187,000 tons greater than in the same period 1941. Steel ingots and castings production at 1,032,828 exceeded the first quarter of 1941 by more than 187,000 tons. In April 1942, 5,347 tons of pig iron were produced daily, 43 tons per day less than in March. Steel furnaces operating at 99 p.c. of capacity produced 3,833 tons of steel ingots and castings in April, 256 tons more than in the previous month.

NON-FERROUS METALS: The non-ferrous metal prices index remained at 78.4 in May, where it has held for the past four months. Since the beginning of the war the advance in this index has amounted to 12.2 p.c., being the smallest of any of the eight groups comprising the composite wholesale index. It recently has been reported that the domestic nickel output will be increased 25,000 tons over the 1940 output in the next year and one-half through a 35 million dollar expansion programme by International Nickel Company of Canada. Because of increasing shortages in non-ferrous metals new restrictions will be placed on civilian use of copper by the Metals Controller, with war needs first, essential services of public health and safety second and other commercial and industrial requirements last. Effective April 30 under Order No. M.C.10, the Metals Controller made the announcement that all dealers in non-ferrous scrap metal had to be licensed while ^{similar} prices at which scrap could be sold were not to exceed maximum prices obtaining for quantities during the 'ceiling' period. September 15 to October 11, 1941.



NON-METALLIC MINERALS AND THEIR PRODUCTS: Due to a rise of almost 3 p.c. in imported coal prices, the Bureau's index of wholesale prices of Non-Metallic Minerals and Their Products rose from 99.1 in April to 100.0 in May, the highest level since February 1927. Sub-group indexes with the exception of coal remained unchanged.

CHEMICALS AND ALLIED PRODUCTS: An index of Chemicals and Allied Products fell from 104.2 in April to 102.1 in May, marking the first decline in this series since June 1941. Of the eleven sub-groups included, indexes for eight remained unchanged, one rose slightly while the other two showed losses ranging from 0.8 p.c. for industrial gases to 13 p.c. for soap. Toilet soap moved down 70¢ to \$4.86 per case and laundry soap fell 75¢ to \$4.85 per case at Toronto, in accordance with Order No. 116 of the Wartime Prices and Trade Board which established a new 'ceiling' period for soap as at June 1941. Inorganic Chemicals advanced from 89.1 to 89.2 between April and May due to a rise of 72¢ per ton in the price of calcium carbide. Most sub-group indexes remained below 1926 levels, but drugs and pharmaceuticals and dyeing and tanning materials averaged 74 p.c. and 36 p.c. above the base period, the greater part of this gain having occurred during the eighteen months immediately following the outbreak of war.

Weekly Index Numbers of 30 Industrial Material Prices
(1926=100)

Month	1st Week	2nd Week	3rd Week	4th Week	5th Week
May, 1942	(May 1) 93.6	93.5	93.8	94.0	94.1
April, 1942	93.4	93.4	93.4	93.5	-
March, 1942	93.3	93.5	93.4	93.3	-
February, 1942	92.6	92.5	93.3	93.3	-

Weekly Index Numbers of Canadian Farm Products
(1926=100)

Month	1st Week	2nd Week	3rd Week	4th Week	5th Week
May, 1942	(May 1) 79.7	79.8	80.0	80.5	81.0
April, 1942	78.9	79.1	79.5	79.6	-
March, 1942	78.4	78.6	78.7	78.7	-
February, 1942 ...	78.5	78.3	78.5	78.6	-

SUMMARY TABLES OF CANADIAN WHOLESALE PRICE INDEX NUMBERS
(1926=100)

	General Wholesale Price Index	Consumers' Goods	Producers' Goods	Building Materials	Raw and Partly Manu- factured Goods	Fully and Chiefly Manu- factured Goods	Canadian Farm Products			Industrial Materials	Thirteen Sensi- tive Materials
							Field	Animal	Total		
1913	64.0	62.0	67.7	67.0	63.8	64.8	56.4	77.0	64.1	-	-
1920	155.9	136.1	164.3	144.0	154.1	156.5	166.5	150.8	160.6	-	-
1929	95.6	94.7	96.1	99.0	97.5	93.0	93.8	112.5	100.8	91.8	87.2
1933	67.1	71.1	63.1	78.3	56.6	70.2	45.8	59.7	51.0	54.1	43.8
1939	75.4	75.9	70.4	89.7	67.4	75.3	54.2	81.2	64.3	69.0	57.0
1940	82.9	83.4	78.7	95.6	75.3	81.5	56.0	85.8	67.1	79.0	65.9
1941	90.0	91.1	83.6	107.3	81.8	88.8	56.5	95.9	71.2	87.3	75.0
1939 August	72.3	72.7	66.7	90.2	62.8	72.6	48.2	75.4	58.4	65.3	52.9
<u>1940</u>											
April	83.1	82.6	80.3	94.2	76.8	81.5	64.9	84.1	72.1	79.4	67.3
May	82.2	82.3	78.7	94.3	75.2	80.5	58.2	84.3	68.0	78.6	66.5
June	81.7	82.5	77.2	94.3	74.0	80.0	52.9	83.5	64.3	77.9	65.3
July	82.6	83.7	77.7	95.3	74.9	80.7	52.8	83.9	64.4	78.7	64.8
August	82.6	83.5	77.9	96.7	73.8	81.3	50.4	83.3	62.7	78.1	63.9
September	83.0	84.0	78.3	97.6	74.4	81.6	50.7	85.8	63.8	78.2	63.1
October	83.3	84.1	78.4	98.0	74.8	81.8	51.1	87.3	64.6	78.8	64.0
November	84.0	84.8	78.8	98.2	76.1	82.4	52.5	91.0	66.9	79.8	66.0
December	84.2	85.2	79.1	98.0	76.2	83.0	52.5	91.6	67.1	79.1	64.7
<u>1941</u>											
January	84.8	85.5	79.8	99.1	76.6	83.4	53.6	90.0	67.2	80.1	65.7
February	85.4	85.7	80.5	100.2	77.7	83.8	54.4	91.6	68.3	81.2	66.9
March	86.0	86.2	81.3	100.6	78.9	84.3	55.6	91.8	69.1	82.3	68.6
April	86.8	87.1	81.6	100.9	79.3	85.4	55.9	92.2	69.5	83.4	70.8
May	88.8	88.8	83.5	107.7	80.8	87.2	55.5	93.3	69.6	86.5	73.6
June	90.1	90.6	84.2	108.4	81.8	88.9	57.1	94.3	71.0	88.0	75.4
July	91.3	92.1	84.6	109.8	82.5	90.4	57.1	96.1	71.7	89.3	77.6
August	92.1	93.5	84.6	111.5	83.5	91.0	56.7	97.9	72.1	90.3	79.7
September	93.4	95.4	85.6	112.1	84.7	92.5	57.6	99.6	73.3	91.5	80.5
October	94.0	96.6	85.8	112.0	85.4	93.1	57.9	101.1	74.1	91.3	80.6
November	94.0	96.7	85.4	112.0	85.4	93.1	57.4	102.0	74.1	91.0	80.4
December	93.6	95.3	85.8	112.8	85.7	92.1	59.2	100.5	74.6	91.7	80.4
<u>1942</u>											
January	94.3	95.3	86.8	113.1	87.2	92.0	62.8	101.5	77.3	92.4	80.4
February	94.6	94.9	87.2	113.3	87.8	91.7	64.3	102.1	78.4	93.2	80.8
March	95.1	95.4	87.4	114.2	88.4	92.1	64.6	102.7	78.8	93.3	80.9
April	95.0	95.1	87.7	114.4	88.6	91.9	65.0	103.7	79.5	93.5	80.9
May	95.2	95.1	88.3	114.4	89.4	91.6	65.5	104.8	80.2	94.2	81.5

COMPONENT CLASSIFICATION
(1926=100)

Note: Wholesale price indexes appearing in this bulletin are subject to revision.

Commodity		: No. of : : Price : : Series :	: Yearly : : Average : : 1941 :	: May : : 1941 : :	: March : : 1942 : :	: April : : 1942 : :	: May : : 1942 : :
	Total Index	526	90.0	88.8	95.1	95.0	95.2
1.	Vegetable Products	123	77.0	76.6	83.3	83.4	83.8
	Fruits	14	88.6	80.0	92.4	96.1	98.1
	Fresh	4	91.8	81.6	94.1	100.5	103.3
	Dried	4	82.2	78.3	91.7	91.7	91.7
	Canned	6	75.5	72.2	82.8	74.2	73.5
	Grains	22	56.2	56.2	61.0	61.6	61.9
	Flour and Milled Products	12	76.7	79.3	75.5	75.2	75.3
	Bakery Products	2	86.3	85.8	86.8	86.8	86.8
	Vegetable Oils	4	109.8	106.3	132.4	132.4	132.4
	Rubber and Its Products	7	74.2	73.8	75.7	75.7	75.7
	Sugar and Its Products and Glucose	8	115.9	119.2	120.6	120.6	120.6
	Tea, Coffee, Cocoa and Spices	13	109.1	105.6	122.2	122.0	122.7
	Vegetables	13	66.1	63.2	97.9	96.2	99.3
11.	Animals and Their Products	75	92.1	85.8	100.0	99.5	99.7
	Fishery Products	16	92.9	84.5	107.6	109.7	108.8
	Furs	9	80.5	74.3	79.6	81.9	81.9
	Hides and Skins	6	110.3	118.5	124.5	126.6	127.2
	Leather, Unmanufactured	9	106.3	103.0	111.9	111.9	111.9
	Boots and Shoes	2	103.5	101.9	105.3	105.3	105.3
	Live Stock	4	110.0	106.7	126.0	130.2	135.3
	Meats and Poultry	9	94.9	91.4	104.4	103.7	105.2
	Milk and Its Products	12	93.2	85.4	98.9	97.3	96.9
	Fats	5	63.3	49.8	77.8	77.2	75.1
	Eggs	3	70.8	55.8	76.3	74.3	72.2
111.	Fibres, Textiles and Textile Products	64	91.0	88.2	92.1	92.0	92.0
	Cotton, Raw	2	98.4	88.2	119.0	119.0	119.0
	Cotton Fabrics	19	87.8	84.0	82.5	82.5	82.5
	Knit Goods	3	95.4	88.9	101.3	101.3	101.3
	Flax, Hemp and Jute Products	6	86.0	87.6	90.9	90.9	90.9
	Rayon and Silk Hosiery	1	70.2	67.5	73.1	73.1	73.1
	Rayon Fabrics	2	69.0	69.0	67.2	67.2	67.2
	Artificial Silk Products	2	49.0	48.1	49.0	49.0	49.0
	Wool, Raw	3	95.0	94.7	94.7	94.7	94.7
	Wool hosiery and Knit Goods	5	108.2	107.5	108.8	108.8	108.8
	Wool Cloth	6	104.5	103.4	105.2	105.2	105.2
1V.	Wood, Wood Products and Paper	49	96.0	95.5	101.1	101.3	101.8
	Newsprint and Wrapping Paper	2	74.0	74.0	74.0	74.0	74.0
	Lumber	33	120.6	119.6	131.9	132.6	132.6
	Pulp	3	108.9	108.9	116.4	116.4	119.0
	Furniture	10	99.1	96.5	103.5	103.5	104.7
V.	Iron and Its Products	44	111.3	112.7	115.4	115.4	115.3
	Pig Iron and Steel Billets	3	101.7	101.7	104.8	104.8	104.8
	Rolling Mill Products	14	115.0	117.0	121.6	121.6	121.3
	Hardware	16	92.5	92.5	93.9	93.9	93.9
	Wire	3	99.3	100.4	100.4	100.4	100.4
	Scrap	5	112.3	114.5	111.9	111.9	111.9
VI.	Non-Ferrous Metals and Their Products	17	78.0	78.1	78.4	78.4	78.4
	Brass and Copper Products	5	86.3	86.6	86.7	86.7	86.7
	Lead and Its Products	2	62.1	62.1	62.1	62.1	62.1
	Tin Ingots	2	91.1	90.6	96.0	96.0	96.2
	Zinc and Its Products	2	59.1	59.0	59.1	59.1	59.1
	Iron and Non-Ferrous Metals and Their Products (V and VI above)	61	100.2	101.2	103.1	103.1	103.0

COMPONENT CLASSIFICATION
(1926=100)

Commodity	No. of Price Series	Yearly Average 1941	May 1941	March 1942	April 1942	May 1942
VII. Non-Metallic Minerals and Their Products	81	95.6	96.0	99.3	99.1	100.0
Clay and Allied Material Products	10	92.2	94.2	94.2	94.2	94.2
Coal	13	108.3	109.0	111.6	111.0	113.8
Coke	4	121.8	121.4	122.5	122.5	122.5
Manufactured Gas	3	103.4	103.5	103.5	103.5	103.5
Glass and Its Products	6	102.8	104.4	104.4	104.4	104.4
Petroleum Products	5	78.9	79.2	85.1	85.1	85.1
Asphalt	2	103.3	103.3	103.3	103.3	103.3
Salt	4	123.6	116.6	130.6	130.6	130.6
Lime	4	108.4	111.2	112.2	112.2	112.2
Cement	1	104.1	106.5	106.5	106.5	106.5
Sand and Gravel	8	87.6	87.3	89.6	89.6	89.6
Crushed Stone	3	78.5	78.0	87.6	87.6	87.6
Building Stone	3	68.4	69.4	70.8	70.8	70.8
Asbestos	8	74.1	74.1	74.1	74.1	74.1
VIII. Chemicals and Allied Products	73	98.7	99.7	104.1	104.2	102.1
Inorganic Chemicals	22	89.2	89.8	89.1	89.1	89.2
Organic Chemicals	5	86.0	85.3	90.4	90.4	90.4
Coal Tar Products	2	90.7	89.9	91.1	91.1	91.1
Dyeing and Tanning Materials	10	131.4	127.2	136.4	136.4	136.4
Explosives	2	73.1	73.1	73.1	73.1	73.1
Paints, Prepared	1	79.7	82.5	82.5	82.5	82.5
Drugs and Pharmaceutical Chemicals	8	161.3	165.6	174.0	174.2	174.2
Fertilizers	10	87.9	88.1	88.1	88.1	88.1
Industrial Gases	2	85.1	86.5	83.7	84.2	83.5

PURPOSE CLASSIFICATION
(1926=100)

I. CONSUMERS' GOODS (Groups A and B)	215	91.1	88.8	95.4	95.1	95.1
A. Foods, Beverages and Tobacco	118	89.5	85.7	96.7	96.2	96.5
Beverages	8	112.9	107.9	125.8	125.8	125.8
Flour and Milled Products	12	76.7	79.3	75.5	75.2	75.3
Bakery Products	2	86.3	85.8	86.8	86.8	86.8
Fish	16	92.9	84.5	107.6	109.7	108.8
Fruits	14	88.6	80.0	92.4	96.1	98.1
Meats and Poultry	9	94.9	91.4	104.4	103.7	105.2
Milk and Milk Products	12	93.2	85.4	98.9	97.3	96.9
Sugar and Its Products	8	115.9	119.2	120.6	120.6	120.6
Vegetables	13	66.1	63.2	97.9	96.2	99.3
Eggs	3	70.8	55.8	76.3	74.3	72.2
Tobacco	7	41.9	41.8	45.7	45.7	45.7
B. Other Consumers' Goods	97	92.2	90.0	94.6	94.3	94.2
Clothing, Boots, Shoes, Rubbers, Hosiery and Underwear	48	91.4	88.8	90.9	90.9	90.9
Household Equipment and Supplies	49	92.8	92.5	97.3	96.9	96.7
II. PRODUCERS' GOODS (Groups C and D)	377	83.6	83.5	87.4	87.7	88.3
C. Producers' Equipment	24	105.7	106.5	108.5	108.5	110.4
Tools	3	93.7	91.6	98.1	98.1	98.1
Light, Heat and Power Equipment and Supplies	17	106.9	107.7	109.8	109.9	111.9
Explosives	2	73.1	73.1	73.1	73.1	73.1
Miscellaneous	2	100.8	100.8	100.8	100.8	100.8

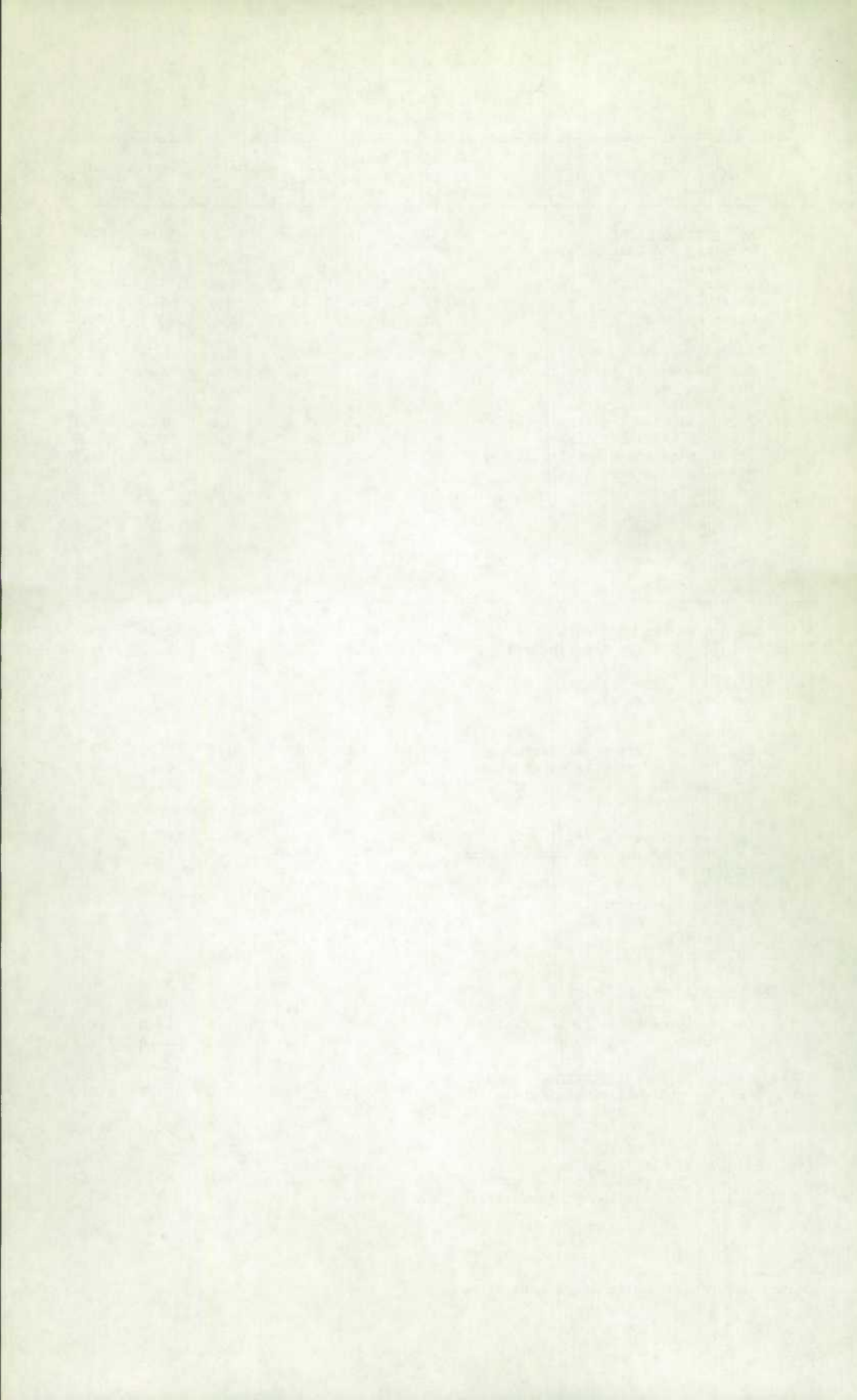
PURPOSE CLASSIFICATION
(1926=100)

Commodity	No. of Price Series	Yearly Average 1941	May 1941	March 1942	April 1942	May 1942
D. <u>Producers' Materials</u>	353	81.1	80.9	85.0	85.4	85.8
<u>Building and Construction</u>						
Materials	110.	107.3	107.7	114.2	114.4	114.4
*Lumber	33	120.6	119.6	131.9	132.6	132.6
Paint	12	82.3	83.5	88.4	87.7	87.7
Miscellaneous	65	100.7	102.4	103.7	103.7	103.7
<u>Manufacturers' Materials</u>	243	76.6	76.3	80.1	80.5	80.9
Textiles and Clothing	46	88.2	85.8	86.8	86.8	86.8
Furs and Leather Goods	24	98.0	95.2	102.5	103.6	103.7
For Metal Working Industries	40	85.1	85.6	86.5	86.5	86.4
For Chemical Using Industries	42	96.5	96.1	98.1	98.1	98.1
For Meat Packing Industries	4	110.0	106.7	126.0	130.2	135.3
For Milling and Other Industries	22	56.2	56.2	61.0	61.6	61.9
Miscellaneous Producers' Materials	65	78.8	79.3	81.8	81.5	81.6

ORIGIN CLASSIFICATION
(1926=100)

Total Raw and Partly Manufactured	223	81.8	80.8	88.4	88.6	89.4
Total Fully and Chiefly Manufactured	302	88.8	87.2	92.1	91.9	91.6
I. <u>Articles of Farm Origin</u> (Domestic and Foreign)						
A. <u>Field</u>						
(a) Raw and partly manufactured	84	63.2	62.4	71.5	72.0	72.6
(b) Fully and chiefly manufactured	83	86.8	86.9	88.6	88.3	88.0
(c) Total	167	75.9	75.6	80.7	80.8	80.9
B. <u>Animal</u>						
(a) Raw and partly manufactured	36	95.0	92.5	100.1	100.0	100.6
(b) Fully and chiefly manufactured	54	89.0	82.6	95.0	94.1	93.8
(c) Total	90	91.6	86.9	97.2	96.7	96.7
C. <u>Canadian Farm Products</u>						
(1) Field	50	56.5	55.5	64.6	65.0	65.5
(2) Animal	18	95.9	93.3	102.7	103.7	104.8
(3) Total	68	71.2	69.6	78.8	79.5	80.2
II. <u>Articles of Marine Origin</u>						
(a) Raw and partly manufactured	7	79.6	71.9	94.3	93.9	95.9
(b) Fully and chiefly manufactured	9	96.8	86.0	113.9	119.5	116.7
(c) Total	16	92.1	82.2	108.6	112.6	111.1
*III. <u>Articles of Forest Origin</u>						
(a) Raw and partly manufactured	37	117.1	116.4	127.2	127.7	128.5
(b) Fully and chiefly manufactured	20	76.9	76.5	77.5	77.5	77.6
(c) Total	57	95.6	95.1	100.7	100.8	101.3
IV. <u>Articles of Mineral Origin</u>						
(a) Raw and partly manufactured	59	92.6	92.8	94.0	93.8	95.2
(b) Fully and chiefly manufactured	136	98.0	99.0	101.7	101.7	101.6
(c) Total	195	95.6	96.2	98.3	98.2	98.7

* Includes both domestic and export prices.



WHOLESALE PRICES OF IMPORTANT COMMODITIES
(All Prices given in Canadian Funds)

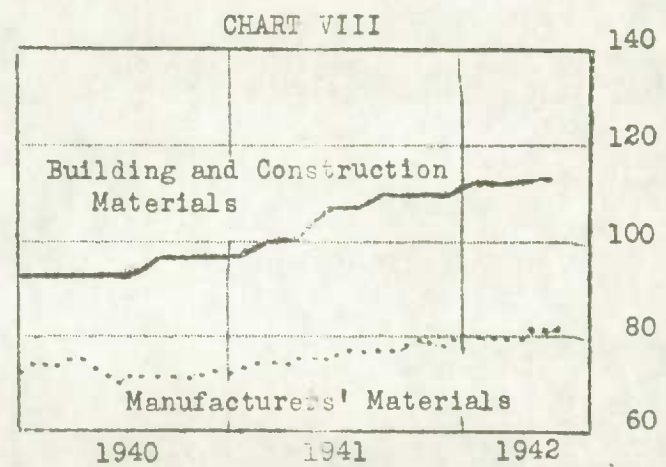
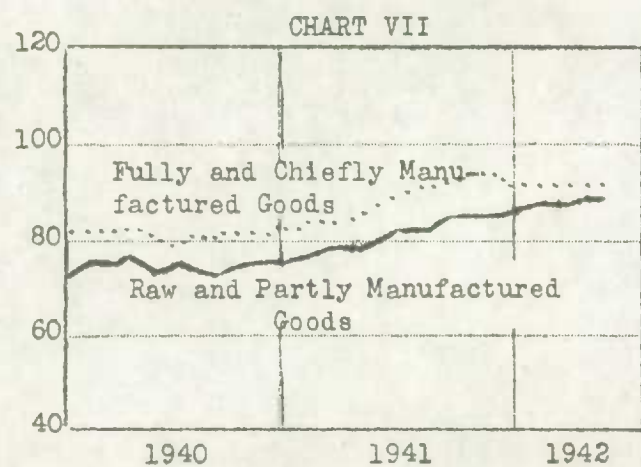
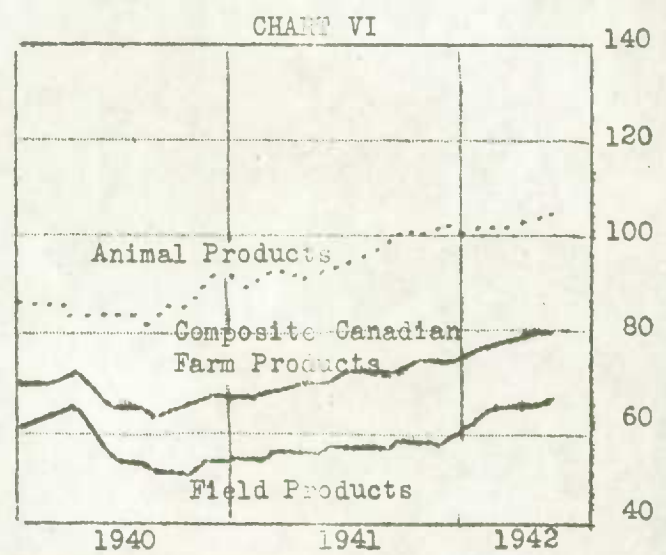
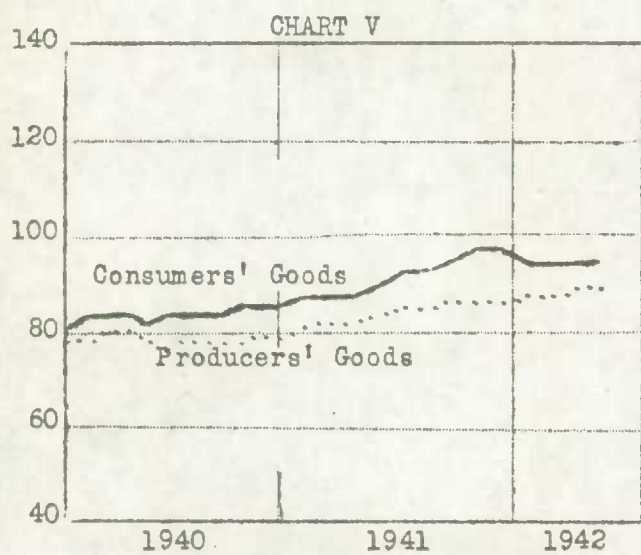
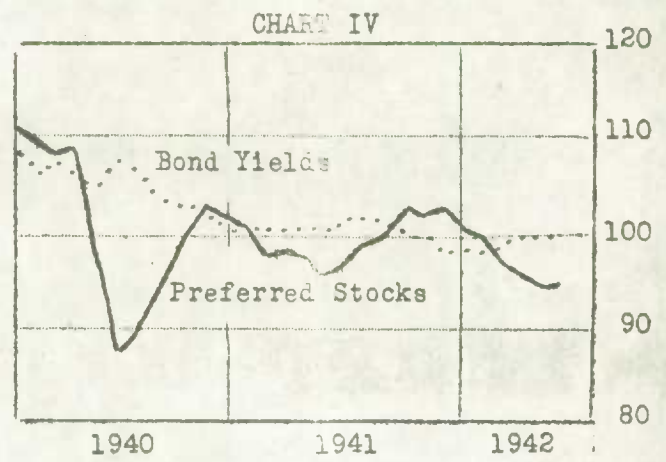
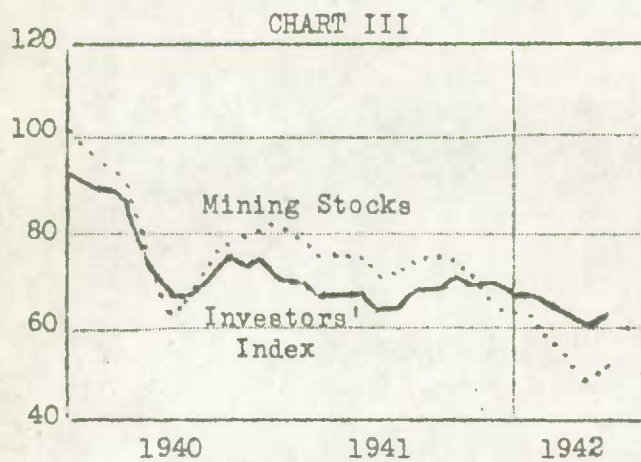
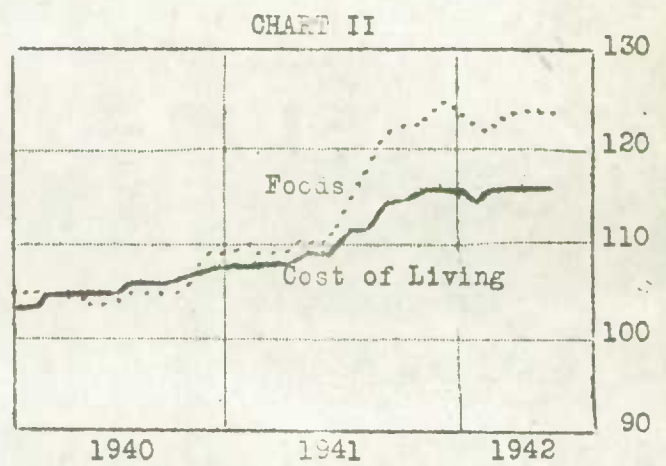
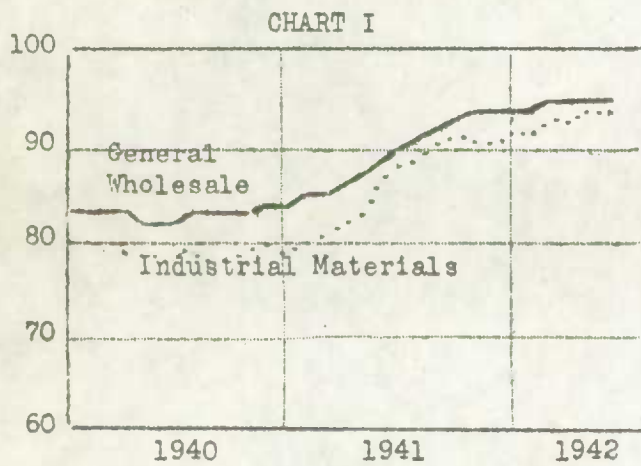
COMMODITY		: Yearly	:	:	:	:
		: Average	: May	: March	: April	: May
		: 1941	: 1941	: 1942	: 1942	: 1942
OATS, No.2 C.W.		\$	\$	\$	\$	\$
Ft. William and Pt. Arthur cash basis	Bush.	.408	.372	.500	.513	.515
WHEAT, No.1 Man. Northern						
Ft. William and Pt. Arthur cash basis	Bush.	.747	.759	.780	.790	.793
FLOUR, First Patent, 2-98's						
Cotton, Toronto		5.529	6.050	5.050	5.050	5.050
SUGAR, Granulated, Montreal	Cwt.	6.643	6.893	6.893	6.893	6.893
RUBBER, Ceylon, ribbed, smoked sheets, f.o.b. New York	Lb.	.273	.292	.275	.275	.275
LINSEED OIL, Raw, Montreal	Gal.	.834	.846	.900	.900	.900
CATTLE, Steers, good up to 1050 lbs. Toronto	Cwt.	8.694	8.610	10.000	10.360	10.910
HOGS, Bl, Dressed, Toronto	Cwt.	13.240	12.140	15.290	15.190	15.260
BEEF HIDES, Packer Hides, Native Steers, Toronto	Lb.	.149	.147	.150	.150	.150
LEATHER, Packer crops, No.1 and 11, f.o.b. Distributing points	Lb.	.474	.460	.480	.480	.480
BOX SIDES D, f.o.b. Ont. factory	Ft.	.225	.220	.240	.240	.240
BUTTER, Creamery prints, first grade Montreal	Lb.	.348	.313	.363	.364	.365
CHEESE, Canada old, large Montreal	Lb.	.271	.232	.340	.338	.340
EGGS, Grade "A" large Montreal	Doz.	.346	.259	.341	.330	.334
COTTON, raw 1" - 1 1/16" Hamilton	Lb.	.188	.171	.223	.223	.223
COTTON YARNS, 10's white single Hosiery cops, Mill	Lb.	.344	.327	.315	.315	.315
WOOL, eastern bright 1/4 blood domestic, f.o.b. Ontario	Lb.	.310	.310	.310	.310	.310
WOOL, western range, semi-bright 1/2 blood, domestic f.o.b. Ontario	Lb.	.263	.260	.260	.260	.260
PULP,, groundwood, No.1 delivered, East Continental Divide (A)	Ton	44.000	44.000	49.500	49.500	50.600
STEEL, Merchant bars, mild Mill	Lbs.	2.686	2.754	2.754	2.754	2.754
PIG IRON, foundry No.1 f.o.b. plant	Gross Ton	25.500	25.500	25.500	25.500	25.500
COPPER, Electrolytic, domestic Montreal	Cwt.	11.500	11.500	11.500	11.500	11.500
LEAD, domestic, f.o.b. carlots Montreal	Cwt.	5.000	5.000	5.000	5.000	5.000
TIN INGOTS, Straits, f.o.b. Toronto	Lb.	.618	.616	.620	.620	.620
ZINC, domestic, f.o.b. carlots Montreal	Cwt.	5.150	5.150	5.150	5.150	5.150
COAL, Anthracite, Toronto f.o.b. carlots	Ton	12.138	11.767	12.499	11.943	12.553
COAL, Bituminous, N.S. run of mine	Ton	5.650	5.700	5.700	5.700	5.700
GASOLINE, Standard Toronto (B)	Gal.	.193	.195	.215	.215	.215
SULPHURIC ACID 66° Baume f.o.b. works	Net Ton	17.250	17.000	18.000	18.000	18.000

(A) Groundwood Pulp delivered to consumers' Mills, east of Continental Divide (exclusive of Denver.)

(B) 1942 - Federal tax included.

PRICE INDEX NUMBER SYNOPSIS

(CHARTS I, V, VI, VII & VIII - Average of 1926 Prices=100)
(CHARTS II, III, & IV - Average of 1935-39 Prices=100)



INDEX NUMBERS OF LIVING COSTS IN CANADA, MAY 1, 1942.

(Calculations based on prices for the first business day of each month)

The Dominion Bureau of Statistics index number of living costs on the base 1935-1939=100, rose from 115.9 on April 1st to 116.1 on May 1st. The increase was due to moderate increases in certain food prices, together with fractional gains for rentals and clothing.

An index for 46 food items was up from 123.7 to 124.3, following advances in meats, fruits and vegetables. Egg prices recorded usual seasonal declines.

Rentals changed from 111.2 to 111.3. A slight increase in men's wearing apparel caused the clothing index to rise from 119.8 to 119.9. Home furnishings declined from 118.1 to 118.0 because of small reductions in floor coverings and cleaning supplies.

An index for retail prices alone moved up from 120.6 to 120.9.

INDEX NUMBERS OF LIVING COSTS, 1913-MAY 1, 1942.

(1935-1939=100)

	: :Total :Index :	: :Food :Index :	: :Rent :Index :	: :Fuel :and :Light- :ing :Index :	: :Cloth- :ing :Index :	: :Home :Furnishings :and :Miscellaneous :Index :	: :Retail :Prices :Index :(Commod- :ities : only)
1913	79.7	88.3	74.3	76.9	88.0	70.3	-
1914	80.0	91.9	72.1	75.4	88.9	70.3	-
1917	104.5	133.3	75.8	83.8	130.3	81.5	-
1918	118.3	152.8	80.2	92.2	152.3	91.4	-
1920	150.5	188.1	100.2	119.9	213.1	110.3	-
1926	121.8	133.3	115.9	116.8	139.1	106.1	-
1929	121.7	134.7	119.7	112.6	134.8	105.0	-
1930	120.8	131.5	122.7	111.8	130.6	105.4	-
1934	95.6	92.7	93.2	102.1	97.1	97.8	-

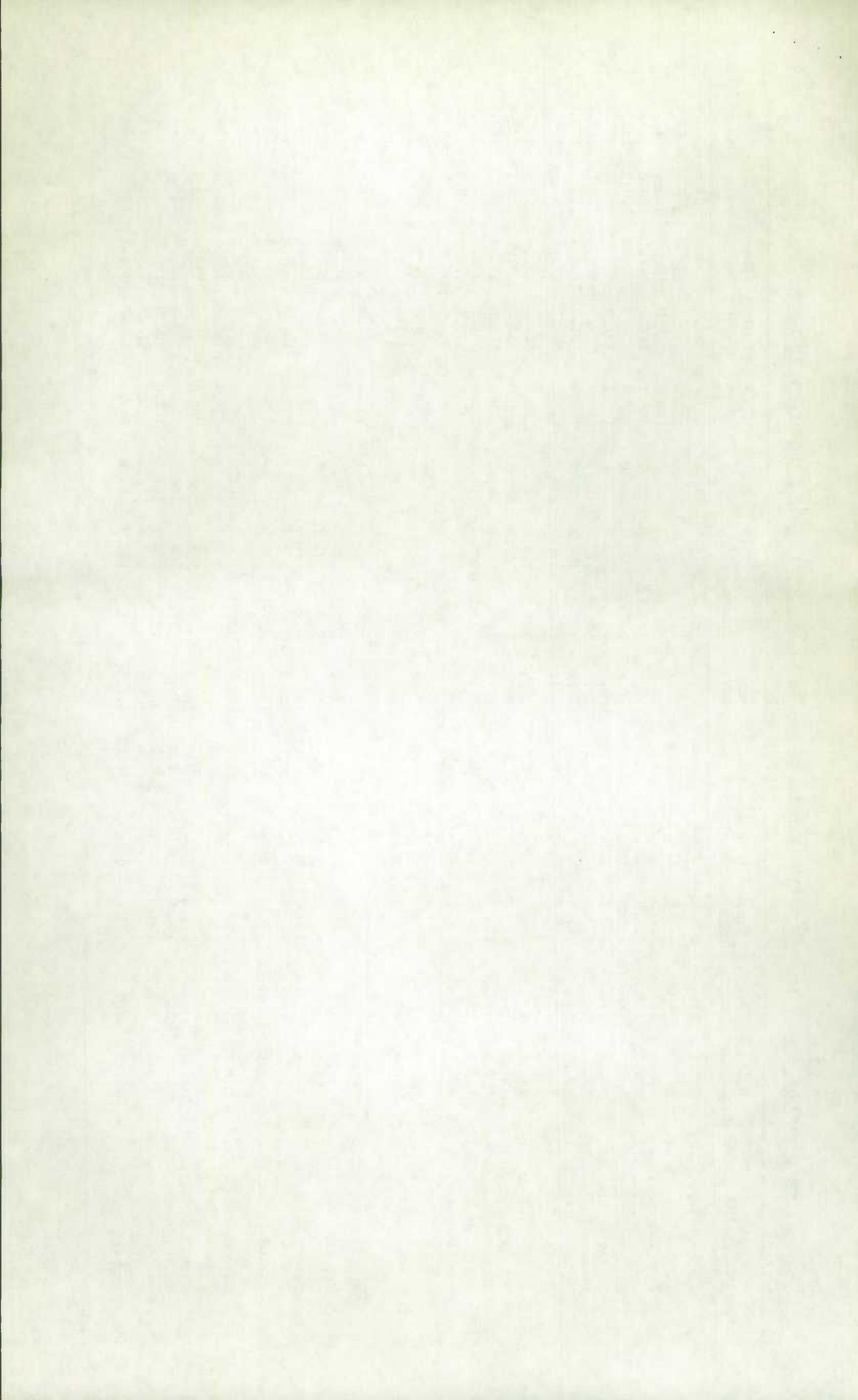
	Percentage Increase Since Aug. 1, 1939					Home furnish- ings and Services Index	Miscell- aneous Index	
1935		96.2	94.6	94.0	100.9	97.6	95.4	95.9
1936		98.1	97.8	96.1	101.5	99.3	97.2	98.1
1937		101.2	103.2	99.7	98.9	101.4	101.5	102.0
1938		102.2	103.8	103.1	97.7	100.9	102.4	102.8
1939		101.5	100.6	103.8	101.2	100.7	101.4	101.0
1940		105.6	105.6	106.3	107.1	109.2	107.2	106.6
1941	10.8	111.7	116.1	109.4	110.3	116.1	113.8	105.1
1939 Aug. 1 ..		100.8	99.3	103.8	99.0	100.1	100.9	101.3
1940 Dec. 2 ..	7.1	108.0	109.1	107.7	108.5	113.5	110.7	102.8
1941 Jan. 2 ..	7.4	108.3	109.7	107.7	108.6	113.7	110.8	103.1
Feb. 1 ..	7.3	108.2	108.8	107.7	108.7	114.1	111.5	103.1
Mar. 1 ..	7.3	108.2	109.0	107.7	108.9	114.2	111.6	102.9
Apr. 1 ..	7.7	108.6	110.1	107.7	108.9	114.3	111.7	102.9
May 1 ..	8.5	109.4	109.7	109.7	109.2	114.5	111.8	105.1
June 2 ..	9.6	110.5	112.5	109.7	110.2	114.9	112.1	105.6
July 2 ..	11.0	111.9	116.6	109.7	110.5	115.1	113.0	105.6
Aug. 1 ..	12.8	113.7	121.3	109.7	110.5	115.7	114.3	106.1
Sept. 2 ..	13.8	114.7	123.3	109.7	110.9	117.4	115.8	106.4
Oct. 1 ..	14.6	115.5	123.2	111.2	112.1	119.6	117.3	106.5
Nov. 1 ..	15.4	116.3	125.4	111.2	112.7	120.0	117.9	106.7
Dec. 1 ..	14.9	115.8	123.8	111.2	112.7	119.9	117.9	106.7
1942 Jan. 2 ..	14.5	115.4	122.3	111.2	112.9	119.9	118.0	106.8
Feb. 2 ..	14.8	115.7	123.1	111.2	112.9	119.8	118.0	107.1
Mar. 2 ..	15.0	115.9	123.7	111.2	112.9	119.8	118.0	107.1
Apr. 1 ..	15.0	115.9	123.7	111.2	112.9	119.8	118.1	107.1
May 1 ..	15.2	116.1	124.3	111.3	112.9	119.9	118.0	107.1

Order-in-Council P.C.8253 (October 27, 1941) provides for a cost-of-living bonus of 25 cents per week for each one per cent of increase in the official index number measured from August, 1939. For convenience the percentage increase each month as compared with August, 1939, is shown in the left-hand column.

INDEX NUMBERS OF RETAIL PRICES OF PRINCIPAL ARTICLES OF FOOD IN CANADA, AUGUST 1, 1939, AND ~~May 1st~~, 1941-MAY 1, 1942.

(1935-1939=100)

Year and Month	Beef Sirloin	Beef Blade	Veal Roast	Lamb Roast	Pork Fresh	Bacon Breakfast	Canned Salmon	Pure Lard	Eggs Grade "A"	Milk Fresh	Butter Creamery	Cheese Canadian	Beans Dry	Pota- toes
1939 - August 1st	110.7	111.4	105.5	109.3	105.8	97.4	99.1	73.4	91.5	100.0	88.7	98.2	87.9	126.4
1941 - May 1st	127.3	135.0	126.4	117.7	102.0	97.9	118.8	66.2	79.8	109.2	112.9	114.6	106.9	98.4
June 2nd	130.8	140.5	129.5	121.9	112.1	105.4	121.9	67.5	82.8	109.2	112.9	116.4	110.3	97.3
July 2nd	134.0	143.3	135.8	133.5	123.5	116.4	123.1	71.4	95.2	109.2	116.2	121.1	110.3	117.8
August 1st	136.0	146.1	138.4	135.0	131.6	126.9	123.1	90.9	116.0	109.2	129.4	126.3	110.3	131.4
September 2nd	136.7	146.1	142.8	128.5	133.2	128.7	124.4	105.2	127.5	110.1	134.3	135.2	110.3	120.5
October 1st	136.7	148.9	147.8	122.7	133.2	128.9	126.9	113.6	129.9	110.1	127.2	153.5	110.3	113.2
November 1st	135.2	149.7	147.8	120.4	133.2	129.9	132.5	117.5	154.4	111.0	121.7	171.4	113.8	113.2
December 1st	133.6	147.5	147.2	119.6	132.4	128.7	131.9	111.0	143.2	111.0	124.6	171.4	113.8	113.6
1942 - January 2nd	133.2	147.5	148.4	120.0	132.0	128.7	131.9	104.5	121.1	111.0	124.3	170.4	112.1	120.1
February 2nd	134.0	148.3	150.3	122.3	132.8	128.7	132.5	103.9	118.1	111.0	124.3	171.4	112.1	145.7
March 2nd	134.8	150.3	152.2	124.6	133.6	128.7	133.1	103.9	115.4	111.0	125.9	171.4	112.1	153.9
April 1st	135.6	152.4	152.2	125.8	134.4	128.9	133.7	104.5	110.3	111.0	126.5	171.4	112.1	155.0
May 1st	137.1	155.9	153.5	127.7	134.8	129.3	134.4	105.2	106.6	111.0	127.2	168.5	113.8	158.5
Year and Month	Tomatoes Canned	Peas Canned	Bread White	Flour House- hold	Rolled Oats	Rice	Prunes	Raisins	Jan Straw- berry	Sugar Granu- lated	Sugar Yellow	Tea	Coffee	Weighted Food Index (46 Items)
1939 - August 1st	91.3	89.7	98.4	78.4	92.6	101.2	94.7	100.0	96.5	101.6	101.6	105.6	94.4	99.3
1941 - May 1st	117.9	101.7	104.8	102.8	96.3	114.6	101.8	101.2	91.7	132.8	131.7	130.6	129.8	109.7
June 2nd	118.8	102.5	104.8	102.8	96.3	117.1	103.5	101.2	93.5	134.4	133.3	133.3	130.1	112.6
July 2nd	118.8	103.4	104.8	102.8	98.1	118.3	104.4	101.2	94.6	132.8	133.3	136.1	131.2	116.6
August 1st	119.7	104.2	104.8	102.8	98.1	120.7	104.4	103.0	98.2	134.4	133.3	139.0	132.3	121.3
September 2nd	118.8	104.2	104.8	100.0	98.1	124.4	107.0	103.6	101.8	134.4	133.3	142.2	132.9	123.3
October 1st	118.8	104.2	104.8	100.0	101.9	126.8	108.8	103.6	103.6	134.4	133.3	146.2	134.0	123.2
November 1st	118.8	105.9	104.8	100.0	105.5	128.0	110.5	104.8	105.3	134.4	133.3	151.2	135.7	125.4
December 1st	118.8	105.0	104.8	100.0	103.7	128.0	109.6	104.2	105.3	134.4	133.3	153.2	133.7	123.8
1942 - January 2nd	117.9	105.0	104.8	100.0	103.7	128.0	110.5	103.6	105.3	132.8	133.3	152.7	133.4	122.3
February 2nd	117.9	105.0	104.8	100.0	105.5	128.0	110.5	104.2	105.3	132.8	133.3	153.8	133.7	123.1
March 2nd	118.8	105.0	104.8	100.0	105.5	130.5	111.4	104.2	105.9	132.8	133.3	154.3	133.4	123.7
April 1st	118.8	105.0	104.8	100.0	105.5	131.7	111.4	104.2	105.9	132.8	133.3	154.7	133.7	123.7
May 1st	118.8	105.9	104.8	100.0	105.5	132.9	111.4	104.2	105.9	134.4	133.3	155.4	133.7	124.3



INVESTORS' INDEX NUMBERS OF COMMON STOCK PRICES

The Investor's price index of 95 common stocks advanced 3.0 p.c. from 60.7 on April 30 to 62.5 on May 28. A gradual increase was noted in the first three weeks of May and although declines occurred in the final week the majority of the sub-group indexes showed gains over the closing levels of April. Industrials rose 3.9 p.c. and utilities 1.8 p.c. between April 30 and May 28. These gains compared with respective losses of 2.3 p.c. and 2.2 p.c. in the preceding month. Banks moved lower 0.3 p.c. during May. Substantial rises occurred in machinery and equipment and oils, which moved up 7.0 p.c., followed by power and traction shares up 4.0 p.c., industrial mines 3.8 p.c., beverages 3.0 p.c. and building materials 3.0 p.c. Foods recorded a 3.3 p.c. drop and transportation issues were down 1.8 p.c. The Bureau's monthly price index for industrial, utility and bank common stocks rose from 61.1 in April to 62.0 in May. Industrials mounted from 56.6 to 57.9, utilities from 66.3 to 66.4 while banks receded from 88.4 to 87.4

MINING STOCK PRICES

Despite losses in the mining stock market, in the final week of May, gains of the second and third weeks were partly retained and the Bureau's price index of twenty-five mining issues mounted from 49.8 on April 30 to 52.5 on May 28. Golds advanced from 37.7 to 40.9 for a net increase of 8.5 p.c. while the gain in base metals amounted to 2.3 p.c., the index rising from 73.8 to 75.5. The general price index of mining stocks moved 2.5 points higher during May with the golds up 2.1 to 39.6 and base metals 3.0 to 75.8. Shown below is a table of average prices for the weeks of May 28 and April 30, 1942 as compiled by the Dominion Bureau of Statistics.

GOLDS					
	May 28	April 30		May 28	April 30
Beattie	\$ -	\$.57	Little Long Lac	\$.99	\$.95
Bralorne	7.10	7.10	Macassa	2.29	2.07
Buffalo-Ankerite	1.81	1.05	McIntyre	-	37.25
Cariboo Gold Quartz ...	1.15	1.10	Pickle Crow	1.75	1.42
Central Patricia .....	.91	.84	Pioneer	1.40	1.40
Dome	13.00	11.75	San Antonio	1.65	1.45
God's Lake .....	.10	.08	Siscoe .....	.32	.35
Hollinger	7.85	7.75	Sylvanite	1.42	1.28
Kirkland Lake .....	.45	.41	Teck-Hughes	1.67	1.73
Lake Shore	8.75	7.00	Uchi .....	.035	-
Lamaque Gold Mines	-	3.50	Wright-Hargreaves	2.35	1.93

BASE METALS

Falconbridge	2.50	2.75	Noranda	44.25	43.00
Hudson Bay	24.25	23.50			

PREFERRED STOCKS

The Bureau's preferred stock price index, which had declined steadily during the first four months of 1942 moved upward 1.0 p.c. to 95.4 between April and May. This index compared with 96.3 in May, 1941. Major gains were made by power issues up 7.5 p.c., machinery and equipment group up 4.3 p.c., foods, 1.6 p.c. and building materials 1.2 p.c. above April averages. Recessions occurred in the pulp and paper group which fell 6.2 p.c. and oils 3.1 p.c. Tobacco issues remained unchanged. Other gains and losses were mainly fractional.

INDEX NUMBERS OF 30 PREFERRED STOCK PRICES, 1935-1942 (1935-1939=100)

	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
1935	88.7	89.0	85.9	83.5	82.5	82.5	84.0	85.5	83.5	83.8	87.5	89.0
1936	90.3	83.1	92.0	91.7	90.0	91.9	95.9	97.2	101.1	104.7	109.9	113.3
1937	119.7	121.1	133.8	124.4	120.9	119.8	119.9	122.4	109.8	99.2	98.9	97.7
1938	100.6	99.0	93.5	94.3	96.6	98.7	105.2	104.7	98.1	106.2	105.5	104.8
1939	102.5	101.8	101.2	95.2	95.3	98.8	100.1	97.7	100.5	107.4	108.7	110.1
1940	110.7	109.7	108.8	108.9	96.7	86.9	89.0	93.9	99.1	100.7	103.0	101.7
1941	101.4	97.6	98.7	97.9	96.3	96.8	98.5	100.0	103.2	102.2	102.6	100.7
1942	99.6	96.8	95.6	94.5	95.4							

INVESTORS' MONTHLY INDEX NUMBERS OF COMMON STOCKS
(1935-39-100)

		GENERAL		INDUSTRIALS								UTILITIES				BANKS	
Number of Securities 1942		Total	Total	Machin- ery and Equip- ment	Pulp and Paper	Mill- ing	Oils	Tex- tiles and Cloth- ing	Food and Allied Pro- ducts	Bever- ages	Build- ing Mater- ials	In- dust- rial Mines	Total	Trans- port- ation	Tele- phone Tele- graph	Power and Tract- ion	Total
		95	68	8	7	3	4	10	12	7	15	2	19	2	2	15	8
1939	October	96.6	97.3	119.2	116.5	125.3	93.3	120.6	111.3	96.8	115.7	98.6	90.7	83.5	105.1	89.6	99.0
	November	94.4	94.5	112.8	113.0	118.9	87.3	122.9	108.5	101.6	112.5	97.4	88.7	68.2	106.6	89.7	102.9
	December	92.2	90.9	113.6	118.0	120.0	82.0	125.5	112.1	104.2	111.6	93.0	90.7	70.8	107.7	92.3	103.1
1940	January	90.9	89.1	107.4	122.0	116.5	78.2	128.0	113.9	107.9	108.3	92.2	90.7	69.9	107.4	92.3	103.3
	February	90.2	88.6	103.8	116.5	116.0	79.4	134.4	114.8	106.8	105.5	90.2	89.9	71.2	107.1	90.8	103.0
	March	90.3	87.5	107.2	114.0	113.7	78.0	135.4	115.6	107.9	105.3	88.3	93.4	84.0	107.7	92.0	104.0
	April	88.4	85.1	105.9	122.4	113.0	74.1	135.7	115.0	109.9	105.2	84.9	93.4	82.7	106.1	93.2	102.4
	May	73.3	69.2	82.0	81.1	91.5	62.6	119.3	102.7	94.0	83.2	65.0	78.2	57.1	99.3	78.3	97.4
	June	65.5	61.2	74.5	65.2	74.1	50.3	104.2	89.7	85.2	74.3	62.7	71.0	47.3	95.6	70.8	91.3
	July	66.1	62.6	73.5	69.2	79.1	50.8	110.4	90.8	91.0	73.5	65.8	70.4	49.0	91.4	70.9	85.5
	August	69.3	65.8	78.7	76.2	80.6	52.4	114.0	93.5	95.9	77.5	71.2	73.6	55.0	95.3	73.2	88.1
	September	75.8	73.1	85.5	82.1	95.5	60.7	121.4	101.6	99.5	87.0	77.4	78.0	60.1	99.5	77.2	92.9
	October	74.2	71.3	84.0	80.1	93.5	56.2	120.8	101.4	99.5	88.9	77.7	77.0	55.4	100.2	76.9	91.9
	November	74.5	71.3	86.0	82.6	81.4	54.5	121.5	100.7	105.8	91.2	77.8	78.2	62.2	101.4	76.2	92.7
	December	70.3	65.9	78.6	76.7	75.2	48.7	116.8	99.6	106.5	87.6	71.4	76.4	55.8	101.3	75.6	94.6
1941	January	71.3	66.9	77.6	74.1	72.3	51.6	110.6	96.8	104.3	84.0	73.2	77.3	60.9	101.2	75.4	94.7
	February	66.5	62.3	72.9	63.8	69.5	48.7	105.0	90.1	96.6	77.3	67.3	71.3	51.6	100.2	68.8	90.9
	March	66.8	63.1	73.6	65.4	69.5	49.5	103.1	87.9	93.7	78.5	69.0	70.7	55.7	99.2	67.0	89.9
	April	65.8	62.3	73.2	63.9	68.6	49.4	101.3	88.6	88.1	77.8	67.8	68.2	57.3	97.8	62.2	89.7
	May	63.9	60.7	71.8	59.7	63.4	51.3	97.4	88.6	82.8	74.4	62.6	65.2	54.8	91.6	60.3	88.3
	June	64.0	60.3	72.0	59.5	67.5	48.0	101.1	90.1	87.3	74.9	64.2	67.1	58.9	92.0	62.0	89.0
	July	67.5	64.0	76.3	66.1	67.5	48.4	105.7	90.5	94.3	77.8	72.3	70.6	65.8	93.0	65.3	89.7
	August	67.8	64.4	76.8	70.2	72.4	49.1	106.3	91.8	95.7	79.7	71.5	71.2	70.0	94.6	64.4	89.7
	September	71.0	67.5	80.5	78.5	75.1	51.3	108.4	93.3	102.4	82.4	75.8	74.7	70.3	98.6	68.8	91.2
	October	69.1	65.5	78.3	75.5	74.5	51.2	105.7	91.9	98.7	78.9	71.7	72.5	65.7	96.8	67.2	90.8
	November	68.8	65.3	78.2	76.4	74.9	52.9	110.0	91.0	102.6	77.8	68.9	71.1	65.2	95.3	65.5	91.7
	December	67.2	63.9	75.5	72.9	72.2	49.0	110.4	91.4	104.8	75.5	69.7	68.7	60.4	95.9	63.0	90.5
1942	January	66.8	62.9	74.3	71.9	74.5	45.9	112.8	88.7	99.2	75.1	71.9	70.4	64.5	95.5	64.4	91.1
	February	64.7	60.8	73.4	69.3	69.7	43.6	108.7	85.5	96.3	73.9	70.1	67.7	60.5	93.5	62.1	91.1
	March	62.3	57.8	69.7	66.1	70.9	41.2	104.3	75.8	92.8	74.0	67.3	67.5	59.4	93.5	62.0	89.4
	April	61.1	56.6	70.6	63.2	69.6	41.4	102.4	74.2	93.1	73.9	64.2	66.3	60.6	91.9	60.2	88.4
	May	62.0	57.9	74.7	61.1	70.5	43.2	104.3	73.5	94.2	75.7	65.2	66.4	59.6	92.0	60.7	87.4

INDEX NUMBERS OF TWENTY-FIVE MINING STOCKS
(1935-39=100)

No. of Stocks		Gold	Base Metals	Total Index
1942		22	3	25
x1929 - High		76.2	127.3	89.2
Low		44.8	63.0	60.6
x1932 - High		53.6	32.9	45.2
Low		41.2	17.0	32.6
x1933 - High		95.0	57.7	81.4
Low		55.1	27.3	45.4
x1934 - High		119.0	67.1	99.9
Low		87.6	50.0	74.8
x1935 - High		111.4	84.7	95.3
Low		88.9	51.5	80.1
x1936 - High		115.7	128.9	118.8
Low		100.5	82.3	94.4
x1937 - High		120.0	142.7	125.6
Low		84.7	73.3	80.8
x1938 - High		106.6	129.1	112.2
Low		89.3	82.8	87.3
x1939 - High		105.7	130.1	113.5
Low		82.5	109.6	91.9
x1940 - High		92.1	122.4	102.2
Low		55.8	69.5	60.5
x1941 - High		75.2	96.1	80.6
Low		50.7	80.6	61.0
1940				
January		91.1	119.6	100.9
February		86.5	115.3	96.2
March		82.0	112.8	92.5
April		81.3	110.8	91.2
May		67.6	88.5	74.5
June		57.7	74.7	63.4
July		59.1	75.1	64.8
August		64.6	83.7	71.0
September		70.8	91.0	77.5
October		72.9	91.3	79.2
November		76.3	94.5	82.4
December		74.9	90.0	80.2
1941				
January		74.4	89.2	79.4
February		70.6	83.2	74.9
March		70.0	84.7	75.1
April		69.0	87.6	75.1
May		66.1	81.2	71.2
June		64.4	83.9	71.0
July		66.2	91.3	74.6
August		66.0	91.7	74.6
September		66.0	94.0	75.4
October		60.8	87.4	69.7
November		54.9	85.0	65.0
December		52.2	84.8	63.2
1942				
January		50.5	84.3	61.9
February		45.4	81.5	57.5
March		40.1	75.3	51.9
April		37.5	72.8	49.3
May		39.6	75.8	51.7
Weekly Index Numbers				
Week ending May 7th		37.3	73.8	49.5
" " " 14th		38.7	75.5	51.0
" " " 21st		41.6	78.3	53.9
" " " 28th		40.9	75.5	52.5
" " June 4th		43.4	76.1	54.3

X Weekly figures.

INDEX NUMBERS OF DOMINION OF CANADA LONG-TERM BOND YIELDS

Dominion of Canada long-term bond yields were slightly lower in May and the Bureau's index, on the base 1935-1939=100, eased from 99.6 for April to 99.5. The weekly index stood at 99.6 for the first two weeks, but then dropped to 99.3 where it remained for the balance of the month. So far this year the weekly index has swung between 99.3 and 99.9, whereas in the first five months of last year the range was from 100.3 to 101.6. In the provincial section changes were small and mixed, with decreases the more numerous. An index of representative Province of Ontario bond yields, computed from information furnished by Wood, Gundy and Company, Limited, declined from 91.2 for April to 89.5 for May. The average yield of the issues included in the index fell from 3.21 to 3.15.

British Consols moved narrowly, closing 1/16 higher at 82 13/16, while the Dow-Jones average of selected United States bonds decreased from 90.48 to 89.19.

MONTHLY INDEX NUMBERS OF DOMINION OF CANADA LONG-TERM BOND YIELDS, 1936 - 1942.
(1935-1939=100)

	1936	1937	1938	1939	1940	1941	1942
January	106.5	95.2	102.2	97.3	109.3	100.6	99.4
February	103.6	100.1	100.8	97.2	107.2	100.8	99.3
March	102.4	106.4	100.3	95.4	107.9	100.5	99.6
April	101.8	107.2	97.4	96.3	105.5	100.6	99.6
May	100.9	106.4	96.2	97.8	104.5	101.1	99.5
June	98.0	105.6	98.0	95.7	107.8	101.9	-
July	95.5	104.4	98.7	96.0	107.0	101.5	-
August	92.6	102.9	98.8	98.6	104.3	101.2	-
September	91.8	103.2	101.9	117.0	103.1	100.3	-
October	96.0	106.2	99.3	111.9	102.6	100.2	-
November	94.7	105.7	97.4	108.4	101.9	99.1	-
December	93.3	102.9	97.2	110.5	101.0	99.3	-

WEEKLY INDEX NUMBERS OF DOMINION OF CANADA LONG-TERM BONDS, 1942.

		Yields			Yields			Yields
- March	4	99.3	April	1	99.9	May	6	99.6
"	11	99.6	"	8	99.6	"	13	99.6
"	18	99.6	"	15	99.3	"	20	99.3
"	25	99.9	"	22	99.6	"	27	99.3
			"	29	99.6			

EXCHANGE QUOTATIONS AT MONTREAL AUGUST 1939 AND 1940 - 1942.

Note: The noon rates in Canadian Funds upon which these averages are based have been supplied by the Bank of Canada.

	New York Funds \$	London Sterling \$	(A) Argentine Peso (Paper) \$	(A) Brazil Milreis \$	India Rupee \$
1939 - August	1.0047	4.6327	.2321	.0504	.3346
1940	1.1050	4.450	.2539	.0557	.3359
1941	1.1050	4.450	.2621	.0563	.3356
1942 - January	1.1050	4.450	.2619	.0569	.3359
February	1.1050	4.450	.2618	.0570	.3359
March	1.1050	4.450	.2627	.0571	.3359
April	1.1050	4.450	.2628	.0571	.3359
May	1.1050	4.450	.2618	.0571	.3359

* Since September 16, 1939, quotations used are the average of the daily buying and selling rate of the Foreign Exchange Control Board. The current buying and selling rate for sterling is \$4.43 and \$4.47 and U.S. funds \$1.10 and \$1.11.

(A) Unofficial.

MONTHLY INDEXES OF AMERICAN STOCK PRICES, 1938 - 1941.
(Issued by Standard and Poor's Trade Securities)
(1935-1939=100)

	Composite	Industrials	Railroads	Utilities
<u>1938</u> - May	78.0	78.9	57.8	81.1
June	79.7	80.9	56.9	82.3
July	93.6	95.9	73.8	89.6
August	94.0	97.0	73.0	87.2
September	89.6	92.7	65.5	83.2
October	98.5	101.2	77.8	92.7
November	99.4	102.1	79.1	94.0
December	97.1	100.0	76.4	90.7
Year	88.2	90.1	69.5	85.6
<u>1939</u> - January	97.0	98.7	79.0	94.9
February	95.1	96.0	74.3	97.9
March	96.0	96.6	77.7	99.6
April	85.0	85.1	63.9	92.5
May	98.4	88.3	67.0	96.8
June	89.9	89.9	67.5	98.1
July	91.8	91.8	69.2	100.1
August	90.7	90.4	66.8	101.1
September	99.7	101.3	82.4	98.4
October	100.7	101.8	87.2	100.4
November	98.9	99.6	82.8	101.8
December	97.0	97.6	78.4	101.3
Year	95.1	94.8	74.7	98.8
<u>1940</u> - January	97.1	97.7	77.7	103.0
February	96.8	97.1	76.5	102.4
March	96.7	97.3	76.7	101.6
April	98.1	98.7	77.3	102.6
May	85.1	85.2	65.4	92.3
June	78.1	77.3	60.8	88.5
July	85.8	79.3	65.2	93.9
August	81.6	80.3	66.0	93.5
September	85.5	84.6	71.6	94.7
October	86.0	85.4	72.6	93.7
November	86.7	86.6	73.6	92.3
December	84.9	84.9	70.0	90.6
Year	88.5	87.9	71.1	95.8
<u>1941</u> - January	85.0	84.7	73.4	91.1
February	80.1	79.4	70.0	87.1
March	80.3	79.6	70.6	87.1
April	77.9	77.3	71.2	83.1
May	77.1	77.3	70.7	78.9
June	79.5	79.7	70.9	81.6
July	83.2	84.2	73.8	81.8
August	83.2	84.3	74.4	81.0
September	83.6	84.8	72.6	81.3
October	80.4	81.6	70.3	78.5
November	77.4	78.6	68.4	74.5
December	71.8	73.8	61.0	66.2
<u>1942</u> - January	72.6	74.3	69.0	66.1
February	69.9	71.0	68.4	64.5
March	66.0	67.2	65.0	60.5
April	63.3	64.8	61.1	56.5
May (1st week)	62.5	63.8	61.1	56.4

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