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PRICES & PRICE INDEXES JANUARY 1943

الإسار الاجترابي وجاورات ترماني الشاميناهي التعريك والأمام محمد ومستحم مستحمد

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Wholesale Prices Retail Prices Security Prices Exchange

Published by Authority of the Hon. James A. MacKinnon, M.P., Minister of Trade and Commerce.

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OTTAWA

1943

Price \$1 a year Single copies 10 cents

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Issued February 22,1943.

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Published by Authority of the HON. JAMES A. MACKINNON, M.P., Minister of Trade and Commerce DEPARTMENT OF TRADE AND COMMERCE DOMINION BUREAU OF STATISTICS - CANADA INTERNAL TRADE BRANCH

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PRICE MOVEMENTS, JANUARY, 1943

WHOLESALE: The Bureau's composite wholesale index on the base 1926-100 registered a net loss of 0.1 points to 96.9 between December and January. Largely accounting for the decline was a drop of 0.9 points to 104.1 for animal products which offset fractional increases for vegetable products, iron and steel products, non-metallic minerals and chemicals and allied products. Weakness in animal products reflected a substantial seasonal decline in eggs from an index level of 108.1 to 88.6 and decreases in butter which more than counterbalanced upturns for livestock, fresh meats, lard, and hides and skins. A gain of 0.1 to 86.1 for vegetable products was due to strength in potatoes, onions and coarse grains, which overbalanced reductions in fresh fruits. Iron and steel products advanced 0.1 to 115.4, as seasonal increases in freight rates advanced prices for steel sheets. Non-metallic minerals gained 0.5 points to 100.9 when imported bituminous coal moved higher, and chemicals and allied products increased 0.2 to 101.0. The Industrial material price index on the base 1926=100 moved up 0.7 points to 95.8 in January, reflect-ing advances in all sub-groups. An index for five food items rose 3.3 points to 91.4, on higher prices for oats, steers and hogs, which offset a fractional decline in wheat. The stable group index for 12 commodities gained 0.3 points to 114.7 due to higher quotations for imported bituminous coal and steel sheets. Thirteen manufacturing materials stiffened 0.1 to 82.6 in January on an advance in rosin.

An advance of 0.5 points to 87.6 for farm products prices between December and January reflected strength in field products. The index for this sub-group rose 1.6 to 70.6 when higher prices for grains, potatoes and onions more than offset a drop in hay. Animal products declined 1.2 points to 116.1 for the same interval due to seasonal weakness for eggs which more than counterblanced strength for livestock and hides and skins.

Wholesale price index increases have shown considerable dispersion since the commencement of the war. Taking the base August, 1939=100, the composite wholesale index advanced 16.5 p.c. by December, 1940; 29.5 p.c. by December, 1941 and 34.0 p.c. by January, 1943. On the same base, the composite index for 30 industrial materials also advanced 16.5 p.c. in the period ended December, 1940, but in the succeeding twelve months moved up to 40.4 p.c. above August, 1939 and to 46.7 p.c. by January, 1943, indicating considerably increased acceleration during the past two years. Relative to 1926, however, the general level of wholesale prices at 96.9 was still slightly above the industrial materials price figure of 95.8. Consumers' and producers' goods indexes moved almost parallel since August, 1939, the former gaining 17.2 p.c. by December, 1940; 31.1 p.c. by December, 1941 and 32.9 p.c. by January, 1943, while the latter moved up 18.6 p.c.; 28.5 p.c. and 25.8 p.c. By December, 1940, building material prices averaged 8.6 p.c. above the August, 1939 level, but in the ensuing twelve months advanced 25.2 p.c. over August, 1939, and 29.5 p.c. by January, 1943. Comparing raw and partly manufactured goods with fully and chiefly manufactured articles on the base 1926=100, an index difference of 9.8 points in August, 1939 was almost cancelled by January, 1943. For raw and partly manufactured goods the advance from August, 1939 to December, 1940 was 21.3 p.c., to December, 1941, 36.3 p.c., and to January, 1943, 47.6 p.c., while for the same intervals advances for fully and chiefly manufactured articles were respectively 14.3 p.c.: 27.0 p.c. and 27.7 p.c. Although all principal index numbers indicated some advance since establishment of the price 'ceiling' in December, 1941, at September 15-October 11, 1941, price levels, part of these increases and due to inclusion of export items which were not placed under the 'ceiling'.

COST OF LIVING: (Wartime increase 16.2 per cent-from 100.8 to 117.1). The Dominion Bureau of Statistics cost-of-living index declined from 118.8 on December 1, 1942 to 117.1 on January 2, 1943. This index which has been specified as the basis for calculating cost-of-living bonus adjustments under Order-in-Council P.C. 5963, has increased 16.2 per cent between August, 1939 and January, 1943. In compliance with Order-in-Council P.C. 6219, as amended, the price of cigarettes and tobacco in the January index does not include the tax imposed on June 24, 1942, under the Special War Revenue Act. The January decrease was due entirely to a drop in the food index from 132.8 to 127.3. The two cent reduction in milk prices was the most important factor in the January decline, but prices were lower also for eggs, butter, tea, coffee, and oranges. Beef, potatoes, onions, lard and lemons advanced moderately. The miscellaneous group advanced from 107.2 to 107.5, due mainly to an increase in the hospital rates index. Other groups remained unchanged as follows: rentals 111.3, fuel and light 112.8, clothing 120.2, and homefurnishings and services 117.8.

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SECURITIES: The opening month of 1943 witnessed a broadening advance in security price levels on Canadian exchanges which coincided with improved war sentiment emanating from further successes of United Nations battlefronts. Pacing the increase were further substantial gains for gold shares which have now accumulated an increase of 50.5 p.c. over the 1942 monthly index low of 33.3 touched in October.

Registering a gain of 7.0 p.c. to 76.3 between December and January the Investors' index has now recovered all losses sustained since the spring of 1940. Outstanding among sub-group increases during the month were power and traction stocks up 9.7 p.c. at 88.5; oil shares 8.6 p.c. at 62.9; industrial mines 7.5 p.c. at 74.3; food and allied products 6.9 at 88.2; pulp and paper 5.8 at 75.3; building materials 5.5 at 84.0 and machinery and equipment 5.0 at 90.3. As a group, industrials were 7.3 p.c. higher at 72.1 while utilities closed up 7.4 p.c. at 90.0. Bank shares averaged 3.1 p.c. higher at 76.7.

Led by a 12.1 p.c. advance in gold shares to an index level of 50.1, the composite index for 25 mining issues moved up 9.7 p.c. to 60.0 between December and January. Base metal shares advanced 6.7 p.c. to 79.4 in the same interval. An index of 30 representative preferred stock prices advanced 2.3 p.c. to 102.7 between December and January. This was the highest point reached since November, 1941 when an index level of 102.6 obtained. Group changes in January showed most pronounced strength for milling issues, up 7.6 p.c.; pulp and paper 5.7 p.c. and oils 3.4 p.c. Moderate advances were recorded for beverages, up 3.0 p.c.; foods 2.8 p.c. and machinery and equipment 2.6 p.c. above December levels. Building material shares, off 0.3 p.c. recorded the only decline.

Continued weakness in Dominion of Canada long-term bond yields lowered the index, on the base 1935-39-100, from 99.4 for December to 98.8 for January. Only once since September, 1939 has this index dipped lower, when in July of last year it touched 98.7. The decline in January was steady, and the weekly index stood at 99.3, 99.0, 98.6 and 98.3 for the four consecutive weeks, thereby showing a net reduction of 1.0 during the month. An index of representative Province of Ontario bond yields, compiled from information furnished by Wood, Gundy and Company, Limited, declined from 89.5 for December to 88.1 for January, and the average yield of the issues included decreased from 3.15 to 3.10.

Month	lst Week	2nd Week	3rd Week	4th Week	5th Week
January, 1943 December, 1942	010	95.6 95.0	95 . 9 95 . 1	95 . 9 95 . 2	95.3
November, 1942	OF O	95.0	94.9	95.0	-
October, 1942	. 94.8	95.0	95.1	95.0	94.9

Weekly Index Numbers of 30 Industrial Material Prices (1926=100)

Weekly Index Numbers of Canadian Farm Products (1926=100)

Month		lst Week	2nd Week	3rd Week	4th Week	5th Week
January, 1943 December, 1942 November, 1942 October, 1942	• • • • • • • • • •	87.3 86.2 86.1 85.0	87.5 86.4 86.3 85.5	87_7 87.1 86.4 85.7	88.0 87.2 86.1 85.9	87.3 85.9

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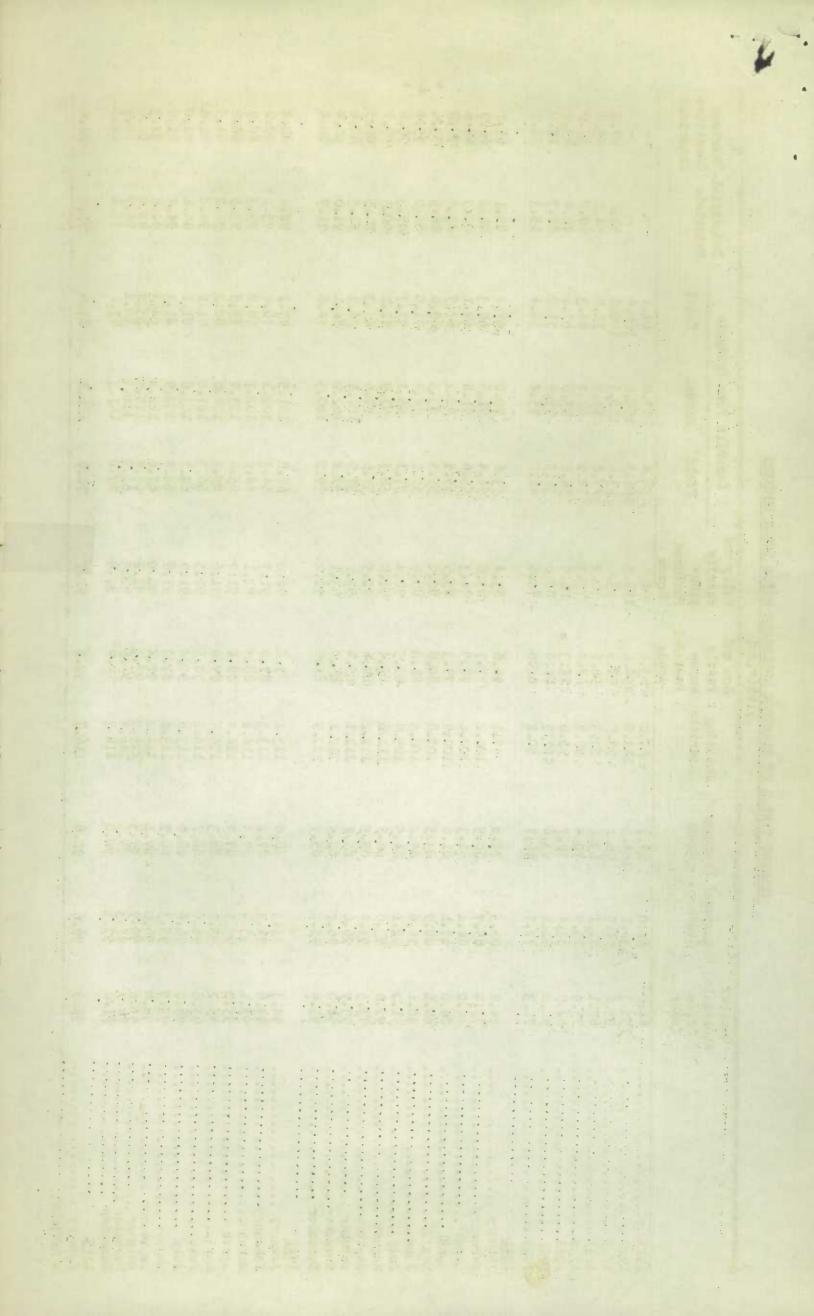
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SUMMARY TABLES OF CANADIAN WHOLESALE PRICE INDEX NUMBERS

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	General Wholesale	Consumers'	State and the	Building	Raw and Partly	Fully and Chiefly		an Farm Pro		Industrial	
	Price Index	Goods	Goods	Materials	Manu- factured Goods	Manu- factured Goods	Field	Animal	Total	Materials	Sensitive Materials
1913	64.0	62.0	67.7	67.0	63.8	64.8	56.4	77.0	64.1	-	-
1920	155.9	136.1	164.3	144.0	154.1	156.5	166.5	150.8	160.6	-	-
1929	95.6	94.7	96.1	99.0	97.5	93.0	93.8	112.5	100.8	91.8	87.2
1933	67.1	71.1	63.1	78.3	56.6	70.2	45.8	59.7	51.0	54.1	43.8
	75.4	75.9	70.4	89.7	67.4	75.3	54.2	81.2	64.3	69.0	57.0
	82.9	83.4	78.7	95.6	75.3	81.5	56.0	85.8	67.1	79.0	65.9
1940	90.0	91.1	83.6	107.3	81.8	88.8	56.5	95.9	71.2	87.3	75.0
1941 1939 August	72.3	72.7	66.7	90.2	62.8	72.6	48.2	75.4	58.4	65.3	52.9
1941		0	0	00.3	0/ /	0 - 4	67 6	00.0	67.2	80.1	65.7
January	84.8	85.5	79.8	99.1	76.6	83.4	53.6	90.0		81.2	66.9
February	85.4	85.7	80.5	100.2	77.7	83.8	54.4	91.6	68.3		68.6
March	86.0	86.2	81.3	100.6	78.9	84.3	55.6	91.8	69.1	82.3	
April	86.8	87.1	81.6	100.9	79.3	85.5	55-9	92.2	69.5	83.4	70.8
Nay	8.86	88.9	83.5	107.8	80.8	87.2	55.5	93-3	69.6	86.5	73.6
June	90.1	90.6	84.2	108.5	81.8	88.9	57.1	94.3	71.0	88.0	75.4
July	91.2	92.1	84.5	109.9	82.5	90.4	57.1	96.1	71.7	89.3	77.6
August	92.0	93.6	84.5	111.6	83.4	91.0	56.7	97.9	72.1	90.3	79.7
0	93.3	95.4	85.5	112.2	84.6	92.5	57.6	99.6	73.3	91.5	80.5
September		96.6	85.7	112.1	85.4	93.1	57.9	101.1	74.1	91.3	80.6
October	93-9			112.1	85.4	93.1	57.4	102.0	74.1	91.0	80.4
November	94.0	96.7	85.4		85.6	92.2	59.2	100.5	74.6	91.7	80.4
December	93.6	95.3	85.7	112.9	0).0	1646)/• L				
<u>1942</u>	04.2	05 3	86.8	113.1	87.2	92.0	62.8	101.5	77.3	92.4	80.4
January	94-3	95.3	87.2	113.3	87.8	91.7	64.3	102.1	78.4	93.2	80.8
February	94.6	94.9		114.2	88.4	92.1	64.6	102.7	78.8	93.3	80.9
March	95.1	95.4	87.4		88.6	91.9	65.0	103.7	79.5	93.5	80.9
April	95.0	95.1	87.7	114.4			-	104.8	80.2	94.2	81.5
May	95.2	95.1	88.3	114.4	89.4	91.6	65.5		81.5	94.8	81.6
June	95.8	96.0	88.7	114.2	90.5	91.5	66.3	107.0		94.6	82.0
July	96.0	96.6	88.0	113.8	90.4	91.9	67.7	103.6	81.1		81.8
August	95.5	95.3	88.7	113.8	89.7	91.8	68.4	102.9	81.3	94.3	
September	96.0	96.0	89.1	114.2	91.4	92.0	67.6	112.2	84.3	94.8 95.0 94.9	82.3 82.6
October	96.8	96.9	89.3	116.2	23.1	92.2	67.9	115.5	85.7	94.9	82.6
November	96.8 96.9 97.0	97-3	89.5	116.4	93.1 92.5× 92.6×	92.4 92.6	69.0	117.3	87.1	95.1	82.5
December	91.0	97.1	90.0	116.7	7600	72.00	07.0		- ,		
<u>1943</u> January	96.9	96.6	90.6	116.8	92.7	92.7	70.6	116.1	87.6	95.8	82.6

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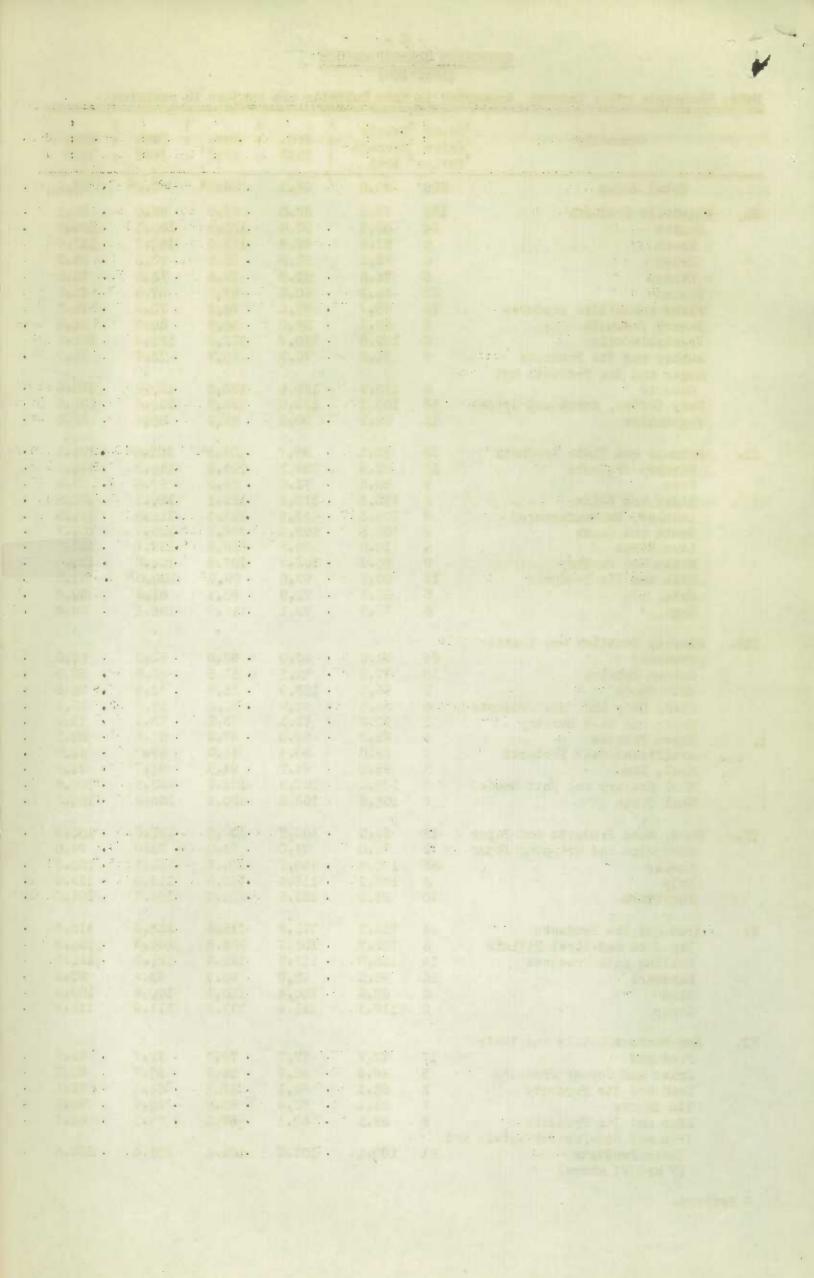


- 4 -<u>COMPONENT CLASSIFICATION</u> (1926=100)

Note: Wholesale price indexes appearing in this bulletin are subject to revision.

	Commodity	Price	Yearly Average 1941	: Jan. : 1942	: Nov. : 1942		Jan 194
	Total Index	526		94.3	96.9x	97.0×	96
	Vegetable Products	123	77.0	82.0	85.9	86.0	86
•	Fruits	14	88.6	92.3		126.3	109
	Fresh	4	91.8	93.8		140.7	117
	Dried	4	82.2	92.6		92.3	93
	Canned	6	75.5	82.8		73.5	73
	Grains	22	56.2	60.2		67.3	68
	Flour and Milled Products	12	76.7	75.3		78.9	78
	Bakery Products	2	86.3	86.8			86
	Vegetable Oils	4				132.2	132
	Rubber and Its Products	7	74.2	75.7	75.7	75.7	75
	Sugar and Its Products and						
	Glucose	8	115.9	120.4	120.6	120.6	120
	Tea, Coffee, Cocoa and Spices		109.1	121.0		109.6	109
	Vegetables	13	66.1	90.9	82.4	85.4	95
	Animals and Their Products	75		98.7			104
	Fishery Products	16	92.9	107.1	115.8	116.9	118
	Furs	9	80.5	73.6		67.6	67
	Hides and Skins	6	110.3	119.8		120.1	120
	Leather, Unmanufactured	9	106.3	111.9		111.9	
	Boots and Shoes	2	103.5	105.9		105.7	105
	Live Stock	4	110.0	120.3		137.1	142
	Meats and Poultry	9	94.9	102.7		108.2	110
	Milk and Its Products	12	93.2	97.6		100.0×	99
	Fats	5	63.3	71.9		81.2	89
	Eggs	3	70.8	79.1	117.9	108.1	88
II.	Fibres, Textiles and Textile						
	Products	64	91.0	93.0	92.0	92.0	92
	Cotton Fabrics	19	87.8	84.1	82.5	82.5	82
	Knit Goods	3	95.4	103.9	98.9	98.9	98
	Flax, Hemp and Jute Products	6	86.0	90.9	92.2	92.2	92
	Rayon and Silk Hosiery	1	70.2	73.1	73.1	73.1	73
	Rayon Fabrics	2	69.0	69.0		67.2	67
	Artificial Silk Products	2	49.0	50.4		49.0	49
	Wool, Raw	3	95.0	94.7		94.7	94
	Wool Hosiery and Knit Goods	5					108
	Wool Cloth	6	104.5	105.2	105.2	105.2	105
	Wood, Wood Products and Paper	49	96.0	100.7	102.8	102.8	102
	Newsprint and Wrapping Paper		74.0	74.0	74.0	74.0	74
	Lumber	33	120.6	130.7	135.7	135.7	135
	Palp	3	108.9	116.4	119.0	119.0	119
	Furniture	10	99.1	103.5	104.7	104.7	104
	[ron and Its Products	44	111.3	112.9	115.3	115.3	115
	Pig Iron and Steel Billets	3		101.7		104.8	104
	Rolling Mill Products	14		117.2	121.3	121.3	121
	Hardware	16		93.9		93.9	93
	Wire	3	99.3	100.4			100
	Sorap	5	112.3	111.9		111.9	111
	Non-Ferrous Metals and Their						
	Products	17	77.7	77.7	79.7	79.7	79
	Brass and Copper Products	5		86.7	86.7	86.7	86
	Lead and Its Products	2	62.1	62.1		62.1	62
	Tin Ingots	2	91.1	93.3			95
	Zinc and Its Products	2	59.1	59.1		59.1	59
	Iron and Non-Ferrous Metals		O O O T L				
	Their Products	61	100.1	101.2	103.4	103.4	103
	(V and VI above)						

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	(10	20-100)			
Commodity	:No. of :price	: Yearly : Average		: Nov. : De	: ec. : Jan.
Commonity	:Series	: 1941	: 1942 :	1942 : 19	
VII. Non-Metallic Minerals and					
VII. Non-Metallic Minerals and Their Products	81	95.6	99.3	100.1 10	00.4 100.9
Clay and Allied Material	10	93.7	94.2		01.3 101.3
Products					
Coal	13	108.3	111.6	113.8 11	13.8 115.3
Coke	4	121.8	122.5	122.5 12	22.5 122.5
Manufactured Gas	3	103.4	103.5		03.5 103.5
Glass and Its Products	6	102.8	104.4		04.4 104.4
Petroleum Products	5	78.9	85.1		85.1 85.1
Asphalt	2	103.3	103.3		03.3 103.3
Salt	4	123.6	130.6		130.6
Lime	4	108.4	111.8		12.2 112.2
Cement	1	104.1	106.5		06.5 106.5 39.1 89.0
Sand and Gravel	8 3	87.6 78.5	89.6 87. 6		89.1 89.0 91.1 91.1
Crushed Stone	3	68.4	70.8		70.8 70.8
Building Stone Asbestos	8	74.1	74.1		74.1 74.1
AS 083 CO8	0	1201	1 = + +	1.7.4.7	Z+1 1.2+1
VIII. Chemicals and Allied Produc	ts 73	98.9	104.1	102.1 10	0.8 101.0
Inorganic Chemicals	22	89.2	89.1		39.1 88.6
Organic Chemicals	5	86.0	90.4		90.4 90.4
Coal Tar Products	2	90.7	91.1		91.1 91.1
Dyeing and Tanning Materia	ls 10	131.4	136.4		36.4 136.4
Explosives	2	73.1	73.1	73.1 7	73.1 73.1
Paints, Prepared	1	79.7	82.5	82.5 8	32.5 82.5
Drugs and Tharmaceutical					
Chemicals	8	162.6	174.7	175.7 16	67.7 167.7
Fertilizers	10	87.9	88.1	34.9 8	83.9 83.9
Industrial Gases	2	85.1	83.0	82.9 8	82.3 82.5
		CLASSIFICATI	ION		
		26=100) 91.1	05 7	97.3 9	97.1 96.6
I. CONSUMERS' GOODS (Groups A and					
A. Foods, Beverages and Tabac		89.5	95.3	101.8 10 94.3 S	01.6 100.0 94.1 94.3
B. Other Consumers' Goods	97	52.2	95.0	94.3	74.1 74.0
II.PRODUCERS' GOODS (Groups C and	D)377	83.6	86.7	89.5 9	90.0 90.6
	24	105.7	108.5		10.5 111.1
D. Producers' Materials	353	81.1	84.3		87.7 88.3
	ORIGIN	CLASSIFICATI	ON		
		26=100)	/		
Total Raw and Partly				,	/
Manufactured	223	81.8	87.2	92.57 9	
Farm Origin - Field	84	63.2	69.8	74.8 , 7	75.1, 75.8
Farm Origin - Animal	36	95.0	. 99.0		07.57 106.4
Marine	7	79.6	93.1		01.8 106.3
Forest x	37	117.1	126.4		30.6 130.6
Mineral	59	92.5	93.9	95.7	95.6 96.2
Total Fully and Chiefly					
Manufactured	302	88.8	92.0	92.4	92.6 92.7
Farm Origin - Field	83	86.8	89.3		88.9 88.9
Farm Origin - Animal	54	89.0	94.1		95.5 95.7
Narine	9	96 8	113.9		27.0 127.0
Forest	20	76.9	17.5	77.6	
Mineral	136	98.0	100.8		01.7 101.8

COMPONENT CLASSIFICATION (1926=100)

x Includes both domestic and export prices.

Revised.

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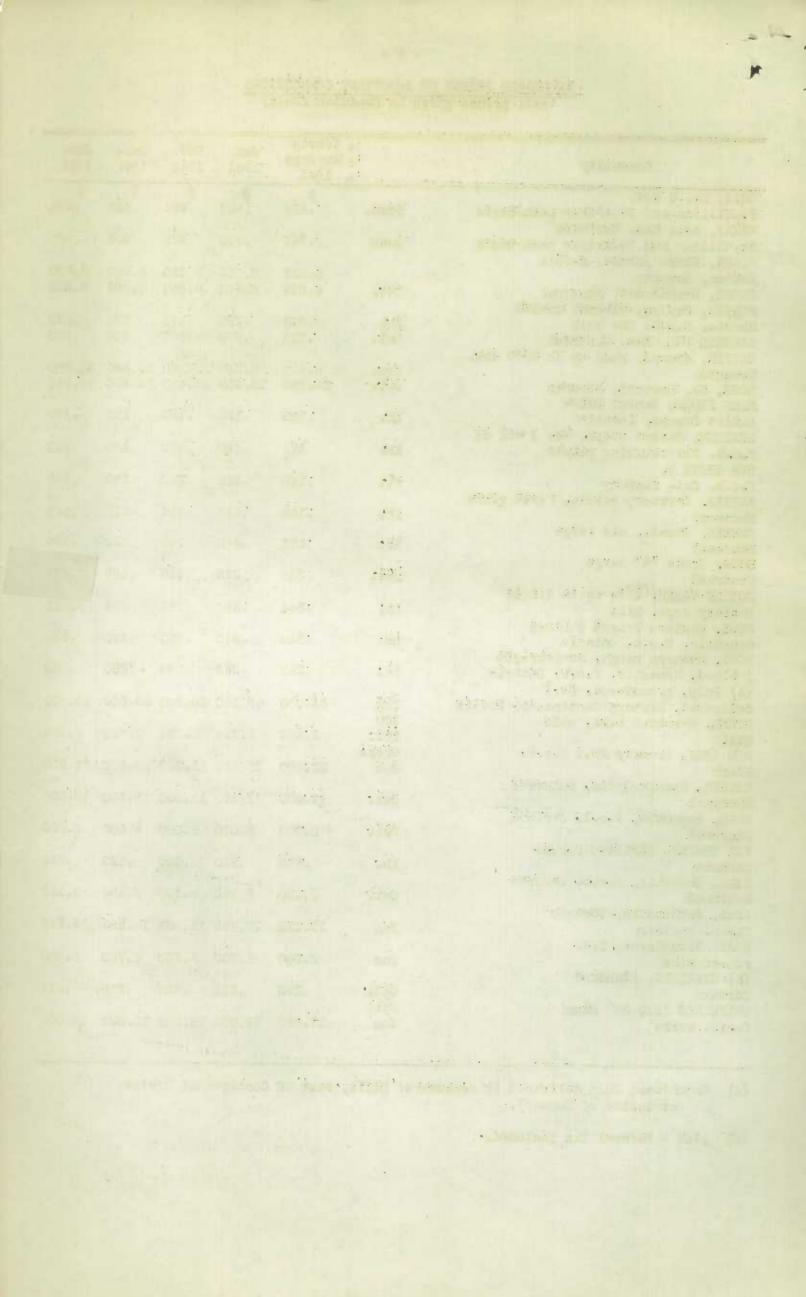
WHOLESALE PRICES OF IMPORTANT COMMODITIES (All prices given in Canadian Funds)

		, Yearly	Jano	Nov.	Dec.	Jan.
Commodity		: Average	1942	1942	1942	1943
		: 1941				
OATS, No. 2 C.W.		\$	\$	\$	\$	\$
Ft.William and Pt.Arthur cash basis	Bush.	.408	.508	.454	. 454	.496
WHEAT, No.1 Man. Northern				005	0.0.1	004
Ft.William and Pt.Arthur cash basis	Bush	.747	.770	, 905	- 904	. 904
FLOUR, First Patent, 2-98's			5 0 5 0		5 050	5 050
Cotton, Toronto		5.529	5.050			
SUGAR, Granulated, Montreal	Cwt.	6.643	6.893	6.893	6.893	6.893
RUBBER, Ceylon, ribbed, smoked	Lb.	.273	.275	.275	.275	.275
Sheets, f.o.b. New York LINSEED OIL, Raw, Montreal	Gal.	.834	.870			. 275
CATTLE, steers, good up to 1050 lbs.	Gare	.00±	1010	0000	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	
Toronto	Cwt.	8.694	9.350	10.160	10.890	11.360
HOGS, BI, Dressed, Toronto	Cwt.	13.240			16.630	
BEEF HIDES, Packer Hides	UND.	10.010	10:010	TOSIIO	201000	10.000
Native Steers, Toronto	Lb.	.149	.150	.150	,150	.150
LEATHER, Packer crops, No. I and II	204				,	
f.o.b. Distributing points	Lb.	.474	.480	.480	.480	.480
BOX SIDES D,						
f.o.b. Ont. factory	Ft.	.225	.240	.240	.240	.240
BUTTER, Creamery prints, first grade		0		0.020		
Montreal	Lb.	.348	.355	.376	.379	.369
CHEESE, Canada, old large						1000
Montreal	Lb.	.271	.340	-340	2328	.320
EGGS, Grade "A" large						
Montreal	Doz.	.346	.371	.510	.499	.414
COTTON YARNS, 10's white single						
Hosiery cops, Mill	Lb.	.344	.350	.293	.293	.293
WOOL, eastern bright 1/2 blood						
domestic, f.o.b. Ontario	Lb.	.310	.310	.310	.310	.310
WOOL, western range, semi-bright						
1/2 blood, domestic, f.o.b. Ontario	Lb.	.263	.260	.260	.260	.260
(A) Pulp, groundwood, No.1						
delivered, Eastern Continental Divide	Ton	44.000	49.500	50.600	50.600	50.600
STEEL, Merchant bars, mild	100					
Mill	Lbs.	2.686	2.754	2.754	2.754	2.754
PIG IRON, foundry No.l f.o.b.	Gross					
Plant	Ton	25.500	25.500	25.500	25.500	25.500
COPPER, Electrolytic, domestic						
Montreal	Cwt.	11.500	11.500	11.500	11.500	11.500
LEAD, domestic, f.o.b. carlots						5 000
Montreal	Cwt.	5.000	5.000	5.000	5.000	5.000
TIN INGOTS, Straits, f.o.b.						000
Toronto	Lb.	• 6 1 8	.620	.620	.620	.620
ZINC, domestic, f.o.b. carlots		5 350	5 150	5 350	5 350	C 350
Montreal	Cwt.	5,150	5.150	5.150	5.150	5.150
COAL, Anthraoite, Toronto	(T) = 1	30 370	30 400	10 000	10 555	17 004
f.o.b. carlots	Ton	12.138	12.499	12.553	12.553	13.224
COAL, Bituminous, N.S.	(1)	5 050	E FAC	5 500	5 500	6 700
run-of-mine	Ton	5.650	5.700	5.700	0.100	5.700
(E) GASOLENE, Standard	003	107	225	210	225	010
Toronto SULPHURIC ACID 66° Baume	Gal. Net	.193	0210	. 412	°512	.215
f.o.b. works	Ton	17 250	18:000	18 000	19.000	18 000
TIOPDE MOLTO	1011	T1+200	10:000	10:000	10.000	10.000

 (A) Groundwood Pulp delivered to consumers' Mills, east of Continental Divide; (exclusive of Denver).

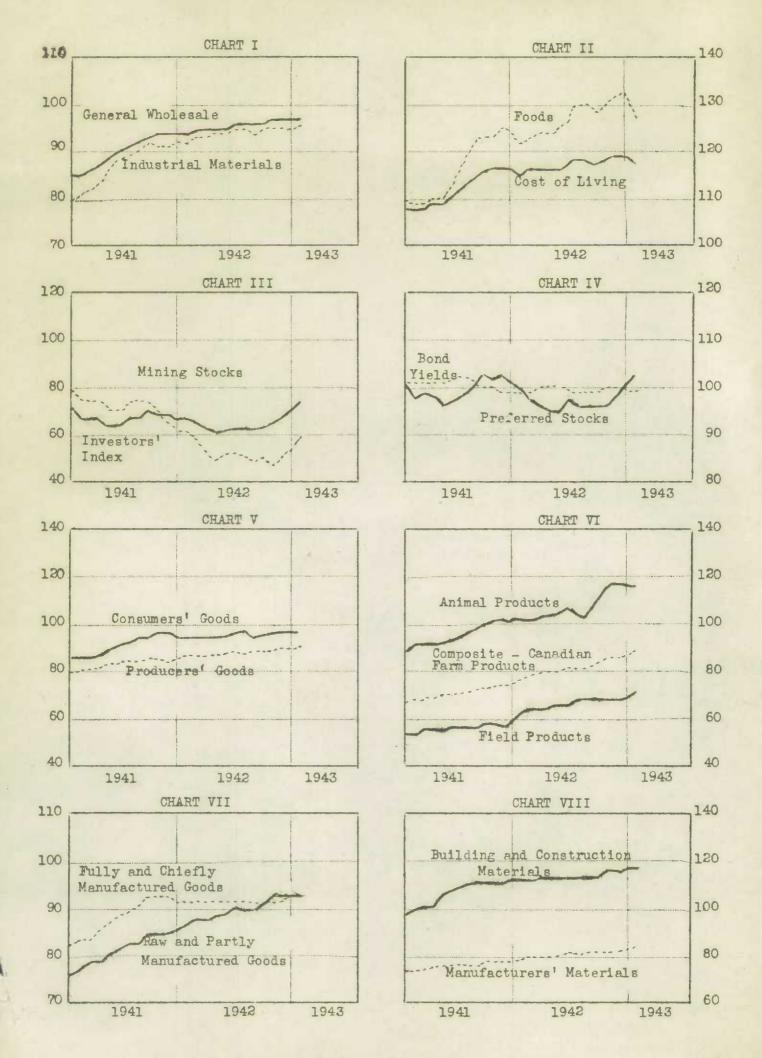
(B) 1942 - Federal Tax included.

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PRICE INDEX NUMBER SYNOPSIS

(CHARTS I, V, VI, VII & VIII - Average of 1926 Prices=100) (CHARTS II, III, &IV - Average of 1935-39 Prices=100)



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