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DOMINION BUREAU OF STATISTICS

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DEPARTMENT OF TRADE AND COMMERCE

DOMINION BUREAU OF STATISTICS

INTERNAL TRADE BRANCH

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PRICES & PRICE INDEXES

DECEMBER 1925

(COMMODITIES, STOCKS AND BONDS)

Published by Authority of the Hon. J. A. Robb, M. P.,
Acting Minister of Trade and Commerce.

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OTTAWA

1926

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DEPARTMENT OF TRADE AND COMMERCE
DOMINION BUREAU OF STATISTICS -OTTAWA

INTERNAL TRADE BRANCH
(Issued January 11, 1925)

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PRICES AND PRICE INDEXES, DECEMBER, 1925

The Dominion Bureau of Statistics Index Number weighted according to the commercial importance of the 236 commodities which are included in its computation rose 2.4 points in December, being 163.5 as compared with 161.1 in November. Five of the main groups moved upward, two moved downward and one was unchanged. 40 price quotations were higher; 43 were lower and 153 were unchanged. The most important changes were upward.

Vegetables and Their Products (grains, fruits, etc.) rose from 171.5 to 178.8 chiefly because of higher levels for wheat, flour and milled products, hay and straw. Animals and Their Products rose from 152.3 to 153.9, due mainly to higher prices for cattle, hogs, beef, milk, butter and furs. Fibres, Textiles and Textile Products, due mainly to declines in cotton, cotton yarn, silk, sash cord and jute, fell from 187.9 to 187.3. Wood, Wood Products and Paper rose from 159.2 to 159.6 chiefly because of higher prices for wood pulp. Iron and Its Products showed little change, being 147.3 as compared with 147.1 last month. Non-Ferrous Metals, due to general declines in copper, lead, silver and tin, fell from 108.0 to 106.0. Chemicals and Allied Products rose from 156.8 to 158.0. Non-Metallic Minerals and Their Products remained stationary.

Raw or Partly Manufactured Goods rose from 160.2 to 163.5, higher prices for grains, tobacco, livestock, beef, milk, furs and antimony offsetting lower prices for fruits, vegetables, raw sugar, rubber, cotton, wool, jute and non-ferrous metals.

Fully or Chiefly Manufactured Goods rose from 157.0 to 159.8, chiefly because of higher levels for flour and milled products, butter, glycerine, rolling mill products and wood pulp. Domestic farm products rose from 166.7 to 173.2, increases in grains, straw, hay, livestock, milk and tobacco more than counterbalancing declines in fruit and vegetables.

The Index Number for Consumers' Goods (i.e. food, beverages and tobacco) rose from 164.4 to 165.8, lower prices for fruits, bacon, cheese, vegetables and fresh eggs being more than counterbalanced by higher prices for flour, fish, beef, milk, butter and spices.

Producers' Goods (i.e. materials used in manufacture) rose from 148.8 to 153.1. Leather goods and materials for the textile and clothing and metal working industries were lower but these were more than offset by increases in grains for the milling industry, furs, miscellaneous producers' materials and materials for the meat packing and chemical industries.

RESUME OF IMPORTANT PRICE CHANGES: Wheat prices advanced to higher levels during December. The average for No. 1 Manitoba Northern cash wheat, Fort William and Port Arthur basis was \$1.57 as compared with \$1.42 in November. The low price for the month was \$1.44-3/8 on the 21st and the high, \$1.70 on the 7th. Considerable fluctuations in prices occurred with sharp upward movements at the beginning and end and a break in values about the middle of the month. The short stocks existing abroad, the suspension of Russian exports and bad crop news from Italy proved bullish influences. The Argentine situation was again a dominant factor, it being generally regarded as strongly bullish, although the government crop estimate about the middle of the month was more favourable than expected. Conflicting reports from the Argentine kept the market in an erratic condition and the withholding of foreign demand when prices advanced tended to restrain the upward movement. Coarse grains showed considerable fluctuation but were, on the whole, somewhat weaker. Increased receipts of new corn and expectation of a heavier movement early in the new year forced corn prices lower, the average for American Yellow Corn No. 2 at Toronto being 92¢ as compared with 96 $\frac{3}{4}$ in November. Barley 3 C.W. was 63¢, one-half cent lower than last month. Oats, 2 C.W. declined from 51¢ to 48¢. Flaxseed No. 1 N.W.C. declined from \$2.29 to \$2.26 per bushel. Flour followed the trend in wheat, the average for 1st patent at Toronto rising from \$8.11 to \$9.20. Foreign fruits, owing to more plentiful supplies, were lower. Bananas at Montreal, fell from \$2.50 - \$3.50 to \$2.25 - \$2.25; oranges 96's, 100's, 126's fell from \$6.00 - \$9.50 to \$5.50 to \$6.00, and lemons at Toronto from

\$6.00 to \$4.00 - \$5.00. No. 1 Spy apples at Toronto fell from \$6.66 $\frac{1}{2}$ to \$6.50. Rubber was slightly easier, the average for Ceylon, ribbed, smoked sheets being 99 $\frac{1}{2}$ as compared with \$1.05 and that for upriver fine Para 94 $\frac{1}{2}$ as compared with 98 $\frac{1}{2}$ in November. Raw sugar was somewhat unsettled, the milling of the large Cuban crop influencing prices downward. Raw sugar 96 $\frac{1}{2}$ centrifugal declined from \$3.74 to \$3.71 $\frac{1}{2}$ per cwt.

Coffee was slightly lower, due, it was thought, to lack of buying during the holiday season. Green Santos, at Toronto declined from 29 $\frac{1}{2}$ to 28 $\frac{1}{2}$ per lb. and green Rio from 26 $\frac{1}{2}$ to 24 $\frac{1}{2}$. A pronounced upward movement in spices was in evidence, the sharp upturn in peppers, due to exceptional scarcity, overshadowing all others. Black pepper rose from 29 $\frac{1}{2}$ to 38 $\frac{1}{2}$ per lb. at Toronto. Tobacco raw leaf, Ontario burley, was 22 $\frac{1}{2}$ as compared with 18 $\frac{1}{2}$ in November and 16 $\frac{1}{2}$ in October. Potatoes showed easier tendencies, due to lack of buying and fear that the development of dry rot may spoil the large accumulated stocks. Quebec grades at Montreal declined from \$2.80 to \$2.66 per bag. Ontario potatoes at Toronto fell from \$2.50 - \$3.00 to \$2.50 - \$2.75. New Brunswick potatoes were somewhat higher. Turnips at Toronto declined from 77 $\frac{1}{2}$ to 75 $\frac{1}{2}$ per bag and carrots from 87 $\frac{1}{2}$ to 80 $\frac{1}{2}$. Turpentine, due to weakness in the primary markets of the south, declined from \$1.65 to \$1.58 per imperial gallon. The average for baled timothy hay No. 2 rose from \$15.29 to \$15.60 per ton at Toronto and that for straw from \$8.84 to \$9.60.

The trend of the cattle market was up. Receipts for the most part were light or moderate and this counteracted the effects of the holiday season. The average for western cattle at Winnipeg rose from \$6.57 $\frac{1}{2}$ to \$7.03 per cwt. Choice steers at Toronto rose from \$7.00 to \$7.17. Lighter supplies of hogs resulted in an advance in the monthly average price of thick smooth, w.o.c. at Toronto from \$12.35 to \$13.25. Sheep continued to decline, being \$5.06 as compared with \$5.75 in November. Owing to scarcity as the season advances, some lines of fish were revised upward. Whitefish rose from 17 $\frac{1}{2}$ to 21 $\frac{1}{2}$ and salt mackerel from \$1.00 to \$1.50 per bbl. Furs were higher, the price of mink advancing from \$12.00 to \$13.00 per skin and fall and winter muskrat from 90 $\frac{1}{2}$ - \$1.10 to 90 $\frac{1}{2}$ - \$1.35. Reflecting higher cattle prices, choice beef carcass at Toronto rose from 16 $\frac{1}{2}$ to 18 $\frac{1}{2}$ per lb. Following a quiet market and light demand bacon declined, the price of smoked, standard, light declining from 35 $\frac{1}{2}$ - 36 $\frac{1}{2}$ to 32 $\frac{1}{2}$ - 33 $\frac{1}{2}$. Seasonal advances in milk at Montreal occurred, the price to producers advancing from 25 $\frac{1}{2}$ to 29 $\frac{1}{2}$ per gal. The butter market remained firm, creamery finest at Montreal rising from 46 $\frac{1}{2}$ to 47 $\frac{1}{2}$ and creamery prints at Toronto from 48 $\frac{1}{2}$ to 49 $\frac{1}{2}$. Cheese was easier, the price of large colored new grades at Toronto declining from 27 $\frac{1}{2}$ to 24 $\frac{1}{2}$. Fresh eggs were lower owing to increased receipts, the price of specials and extras being 72 $\frac{1}{2}$ - 75 $\frac{1}{2}$ as compared with 75 $\frac{1}{2}$ - 80 $\frac{1}{2}$ at Montreal. Stocks of storage eggs are small; the price in consequence advanced from 42 $\frac{1}{2}$ to 43 $\frac{1}{2}$.

Cotton prices showed little change. The large crop estimates and liquidation of nearby months tended to lower values but large exports and more favourable reports of trade prospects inspired an undertone of confidence. The average for upland middling, spot at New York was 20.1 $\frac{1}{2}$ as compared with 20.8 $\frac{1}{2}$ in November; the high price being 21.1 $\frac{1}{2}$ on December 3rd and the low 19.15 $\frac{1}{2}$ on December 24th. Raw cotton, middling 1-1 1/16" at Hamilton declined from 22.69 $\frac{1}{2}$ to 22.52 $\frac{1}{2}$. Cotton yarn, 10's white single hosiery cops, in sympathy with cotton, declined from 47 $\frac{1}{2}$ to 40 $\frac{1}{2}$. Jute was weaker, due to the absence of buying since the middle of November. Raw jute 1st marks declined from \$16.17 to \$15.90 per cwt. Wool was slightly easier as a result of buyers' opposition to higher prices, and partly due to the withholding of French demand on account of the rapid depreciation of the franc. Western range wool declined from 35 $\frac{1}{2}$ - 36 $\frac{1}{2}$ to 35 $\frac{1}{2}$. Raw silk was quieter, fluctuating within narrow limits. Raw silk, Jap. Filature Best No. 1 to Extra declined from \$6.90 to \$6.85 per lb. at New York.

All classes of wood pulp tended upward, due to unusually heavy consumption with which production is not keeping up. Pulp sulphite, unbleached news grade, rose from \$50 - \$55 to \$52 - \$55 and ground wood from \$26 - \$32 to \$27 - \$33.

Iron and steel markets remained firm but quiet. Black steel sheets, 28 U.S.A., rose from \$3.15 to \$3.25 per cwt. Round and square steel bars rose from \$2.25 to \$2.29 per cwt. and tin plate from \$4.85 to \$4.90 per base box.

Non-ferrous metals were weaker generally and rather dull, partly owing it is said to the financial situation in France and also to a natural reaction after a long period of advances in price. Copper was especially weak, electrolytic American declining from \$16.55 to \$15.80, copper sheets base from 22 $\frac{1}{2}$ to 21 $\frac{1}{2}$ per lb. and solid bare copper wire from 20 $\frac{1}{2}$ to 19 $\frac{1}{2}$ per lb. Lead declined from \$9.40 to \$8.85 per cwt. silver from 71 $\frac{1}{2}$ to 69-1/3 $\frac{1}{2}$, and tin from 64 $\frac{1}{2}$ to 64 $\frac{1}{2}$ per lb. Antimony was again stronger, rising from 17 $\frac{1}{2}$ to 18 $\frac{1}{2}$ per lb. Glycerine rose from 23 $\frac{1}{2}$ to 27 $\frac{1}{2}$

INDEX NUMBERS OF SECURITY PRICES, DECEMBER, 1925.

Common Stocks.

The Dominion Bureau of Statistics weighted index number for 31 industrial stocks (1913 = 100) rose 4.5 points in December, being 175.5 as compared with 171.0 in November. The rise was due chiefly to the movement in the Pulp and Paper and Textile groups. The former rose from 165.8 in November to 182.8 in December and the latter from 283.9 to 287.1. There were small increases in iron and steel and miscellaneous stocks. Iron and Steel Products and Construction Stocks and the Milling group declined slightly.

Nine bank stocks rose from 106.7 to 106.9. Six registered an increase and three a small decline.

Ten Public Utility stocks were practically unchanged being 81.3 as compared with 81.4 in November. In this division transportation stocks fell slightly while telephone and power stocks had a small rise.

The combined index for 50 common stocks (31 industrials, 9 bank, 10 public service) was 122.6 in December as compared with 120.9 in November.

Preferred Stocks.

There was a slight fall in the index number for 23 preferred industrial stocks which was 98.5 as compared with 98.8 in November. Increases for pulp and paper, milling, textile, and miscellaneous stocks were more than counterbalanced by declines for iron and steel and manufactures of iron and steel stocks.

Bonds

The index number for eighteen industrial and public service bonds was 106.3 as compared with 106.0 in November.

COMPARATIVE WHOLESALE PRICES IN CANADA AND CERTAIN OTHER COUNTRIES: By referring to the tables on pages 10 to 16 it will be seen that prices moved upward in Canada during December. The latest available statistics show an upward movement in France, Denmark, Spain, Poland, Russia, India and Egypt, and a downward movement in the United States, Great Britain, Germany, Austria, Switzerland, Belgium, Holland, Norway, Sweden, Italy, Finland, Bulgaria, Czechoslovakia, Japan, China, Australia and South Africa. In New Zealand prices were stationary.

Commodities	No. of Commodities	Dec. 1924	Sept. 1925	Oct. 1925	Nov. 1925	Dec. 1925
Total Index 236 Commodities	236	160.9	156.5	156.6	161.1	163.5
INDEX NUMBERS OF COMMODITIES CLASSIFIED ACCORDING TO THEIR CHIEF COMPONENT MATERIAL						
I. Vegetable Products (grain, fruits, etc.)						
II. Animals and Their Products	67	174.0	160.4	157.3	171.5	178.8
III. Fibres, Textiles and Textile Products	50	139.8	142.1	148.6	152.3	153.9
IV. Wood, Wood Products and Paper	28	195.0	191.4	188.5	187.9	187.3
V. Iron and Its Products	21	156.8	159.3	158.5	159.2	159.6
VI. Non-Ferrous Metals and Their Products	26	158.1	149.9	147.3	147.1	147.3
VII. Non-Metallic Minerals and Their Products	15	101.5	107.1	107.4	108.0	106.0
VIII. Chemicals and Allied Products	16	177.6	177.5	177.2	177.2	177.2
13	154.4	158.4	156.4	156.8	158.0	
INDEX NUMBERS OF COMMODITIES CLASSIFIED ACCORDING TO PURPOSE						
I. Consumers' Goods	98	152.2	156.6	159.5	164.4	165.8
Foods, Beverages and Tobacco	74	154.9	156.1	161.3	170.4	173.0
Other Consumers' Goods	24	148.9	157.3	157.2	156.8	156.8
II. Producers' Goods	148	156.8	149.5	145.4	148.4	153.1
Producers' Equipment	15	181.3	180.8	180.7	180.7	180.7
Producers' Materials	131	154.2	146.1	141.6	145.3	150.1
Building and Construction Materials	32	151.3	153.9	152.4	152.7	152.7
Manufacturers' Materials	99	155.3	144.3	139.2	143.7	149.5
INDEX NUMBERS OF COMMODITIES CLASSIFIED ACCORDING TO ORIGIN						
Total Raw or Partly Manufactured	107	159.3	150.9	151.2	160.2	163.5
Total Fully or Chiefly "	129	159.9	159.3	156.8	157.0	159.8
I. Articles of Farm Origin (Domestic and Foreign)						
A. Field (Grains, fruits, cotton, etc.)						
(a) Raw or Partly Manufactured	46	173.7	155.1	153.5	172.0	178.2
(b) Fully or Chiefly "	41	183.7	172.8	164.4	166.0	173.8
(c) Total	87	177.1	165.2	161.4	172.6	179.0
B. Animal						
(a) Raw or Partly Manufactured	25	140.8	133.3	139.3	145.2	149.3
(b) Fully or Chiefly "	28	136.4	155.3	160.0	160.0	158.6
(c) Total	53	140.9	143.0	149.2	153.2	154.6
C. Canadian Farm Products						
(1) Field (grain, etc.)	20	175.4	153.8	151.4	174.9	184.4
(2) Animal	16	147.4	132.4	141.6	152.6	154.1
(3) Total	36	165.1	145.9	147.8	166.7	173.2
II. Articles of Marine Origin						
(a) Raw or Partly Manufactured	2	115.2	130.6	137.1	125.5	140.9
(b) Fully or Chiefly "	6	168.5	164.3	170.2	171.4	173.6
(c) Total	8	156.7	156.8	162.8	161.2	166.4
III. Articles of Forest Origin						
(a) Raw or Partly Manufactured	16	147.0	150.1	149.1	149.9	150.5
(b) Fully or Chiefly "	5	196.2	196.2	196.2	196.2	196.2
(c) Total	21	156.9	159.3	158.5	159.2	159.6
IV. Articles of Mineral Origin						
(a) Raw or Partly Manufactured	18	160.0	159.5	159.5	160.7	160.0
(b) Fully or Chiefly "	49	143.2	143.1	142.2	141.1	141.1
(c) Total	67	152.1	152.2	151.7	151.1	150.9

INDEX NUMBERS OF COMMODITIES
(Classified according to Chief Component Material)
1913 = 100

	No. of Commod- ties	Dec. 1924	Oct. 1925	Nov. 1925	Dec. 1925
Total Index of All Commodities	236	160.9	156.6	161.1	163.5
I. Vegetable Products	67	174.0	157.3	171.5	178.8
Fruits	8	167.7	222.2	167.5	152.5
Fresh, domestic	1	178.0	-	153.1	149.3
Fresh, foreign	3	158.1	207.9	169.7	139.4
Dried	4	170.4	193.1	193.1	193.1
Grains	9	191.6	141.7	156.8	170.0
Flour and milled products	6	180.8	151.0	153.3	172.4
Bakery Products	4	194.6	186.6	186.6	186.6
Vegetable Oils	2	178.1	168.9	170.0	170.0
Rubber and Its Products	3	63.1	139.8	150.4	142.7
Sugar and Its Products and Glucose	4	170.8	140.1	143.1	143.1
Tea, Coffee, Cocoa and Spices	8	227.9	220.3	224.2	223.3
Tobacco	3	188.2	188.2	193.2	203.4
Vegetables	10	130.6	200.0	316.3	305.1
Miscellaneous	10	131.9	137.0	135.7	138.5
II. Animals and Their Products	50	139.8	148.6	152.3	153.9
Live Stock	4	93.8	101.6	102.1	104.7
Fishery Products	8	156.7	161.3	161.2	166.4
Furs	2	262.4	250.8	270.1	299.0
Hides and Skins	2	92.2	92.2	92.1	88.6
Leather, unmanufactured	4	113.2	114.3	114.3	114.3
Boots and Shoes	4	132.5	129.6	129.6	129.6
Meats and Poultry	11	129.2	145.4	141.6	146.7
Milk and Its Products	14	138.2	158.6	159.8	160.7
Fats	2	130.9	138.0	134.8	133.7
Eggs	2	198.5	163.3	201.2	195.7
III. Fibres, Textiles and Textile Products	28	195.0	188.5	187.9	187.3
Cotton, raw	2	193.3	171.8	168.7	167.4
Cotton, yarn and thread	2	182.1	188.7	182.7	171.6
Cotton fabrics	6	201.4	195.3	195.3	195.3
Cotton hosiery	1	278.1	278.1	278.1	278.1
Sash cord	1	230.5	203.4	203.4	183.1
Flax, Hemp and Jute Products	4	177.9	192.6	198.8	198.8
Silk and Its Products	3	182.3	189.6	189.6	189.0
Wool and Yarns	4	212.2	188.4	189.3	189.7
Woolen Cloth, Hosiery and Underwear	3	230.4	230.4	215.4	215.4
Miscellaneous	2	145.6	153.7	153.7	153.7
IV. Wood and Wood Products and Paper	21	156.8	158.5	159.2	159.6
Newsprint Paper Rolls	1	186.7	186.7	186.7	186.7
Lumber and Timber	14	146.1	148.7	149.6	149.7
Pulp	2	154.2	152.6	152.6	156.5
Furniture	3	194.8	194.8	194.8	194.8
Matches	1	340.2	340.2	340.2	340.2

Commodities	No. of Commodities	Dec. 1924	Oct. 1925	Nov. 1925	Dec. 1925
I. Iron and Its Products	26	158.1	147.3	147.1	147.3
Iron ore	1	130.1	106.0	106.6	106.0
Cast Iron Pipe	1	184.0	164.2	164.2	164.2
Hardware					
(Chain, Bench Screws, Hinges, Wire Nails)	4	179.2	173.0	169.3	167.4
Rolling Mill Products	9	156.4	152.1	148.7	149.6
Scrap Iron	1	151.1	95.8	100.3	100.3
Smelted Products	3	140.3	136.0	133.6	133.6
Tools and Hand Implements	3	203.0	203.0	203.0	203.0
Wire	2	183.4	172.7	172.7	169.1
Miscellaneous	2	169.8	169.8	169.8	169.8
VI. Non-Ferrous Metals and Their Products	15	101.5	107.4	108.0	106.0
Aluminium	1	104.1	106.2	106.2	106.2
Antimony	1	190.7	196.8	215.3	221.4
Brass Sheets	1	113.6	114.6	114.6	113.7
Copper and Its Products	4	104.6	105.1	107.0	103.5
Lead and Its Products	2	218.4	210.7	207.8	197.3
Nickel Ingots	1	65.8	78.9	78.9	78.9
Silver	1	116.8	118.6	119.6	118.1
Tin Ingots	1	123.7	137.1	138.7	137.6
Zinc and Its Products	2	156.4	169.6	169.9	177.1
Solder	1	120.0	135.5	139.1	139.1
VII. Non-Metallic Minerals and Their Products	16	177.6	177.2	177.2	177.2
Bricks	2	170.5	170.5	170.5	170.5
Pottery	2	269.5	350.1	350.1	330.1
Coal and Its Products	4	215.2	212.2	212.3	212.3
Glass and Its Products	2	124.5	105.4	105.4	105.4
Petroleum Products	2	94.1	102.5	102.5	102.5
Lime and Cement	2	142.5	142.5	142.5	142.5
Miscellaneous	2	143.3	122.1	122.1	122.1
VIII. Chemicals and Allied Products	13	154.4	156.4	156.8	156.0
Coal Tar, crude	1	213.5	237.5	237.5	237.5
Sulphuric Acid, 66%	1	173.1	173.1	173.1	173.1
White Lead, Putty and Shellac	3	181.4	183.8	183.8	183.8
Soap	1	140.5	140.3	140.3	140.3
Miscellaneous Inorganic Chemicals	5	154.5	153.1	153.1	153.1
Other Chemicals	2	113.1	113.1	117.4	130.5

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INDEX NUMBERS OF COMMODITIES

(Classified According to Purpose for which used)

1913 = 100

	No. of Commod- ties	Dec. 1924	Oct. 1925	Nov. 1925	Dec. 1925
Total Index of All Commodities	236	160.9	156.6	161.1	163.5
I. CONSUMERS' GOODS					
GROUPS A & B)	98	152.2	159.5	164.4	165.8
A. Food, Beverages and Tobacco	74	154.9	161.3	170.4	173.0
Beverages	4	248.3	237.4	244.1	242.4
Breadstuffs	8	184.9	159.3	161.2	177.8
Chocolate	1	96.0	104.0	104.0	104.0
Fish	8	156.7	162.8	161.2	166.4
Fruits	8	167.7	222.2	167.5	152.5
Meats, Poultry and Lard	12	129.2	144.9	141.1	145.8
Milk and Milk Products	11	138.2	157.7	159.8	160.7
Sugar, refined	2	170.4	139.5	143.0	143.0
Vegetables	10	130.6	200.0	316.3	305.1
Eggs	2	198.5	163.3	201.2	195.7
Tobacco	2	216.5	216.5	216.5	216.5
Miscellaneous	6	159.7	151.5	147.0	151.4
B. Other Consumers' Goods	24	148.9	157.2	156.8	156.8
Clothing (boots, shoes, rubbers Hosiery and underwear)	11	153.8	152.5	150.9	150.9
Household Equipment	13	147.3	158.7	158.7	158.7
Furniture	3	194.8	194.8	194.8	194.8
Glassware and pottery	3	263.3	321.6	321.6	321.6
Miscellaneous	7	146.3	157.5	157.5	157.5
II. PRODUCERS' GOODS					
GROUPS C & D)	146	156.8	145.4	148.8	153.1
C. Producers' Equipment	15	181.3	180.7	180.7	180.7
Tools	4	204.2	204.2	204.2	204.2
Light, Heat and Power Equipment and Supplied	7	180.6	180.7	180.7	180.7
Miscellaneous	4	197.4	177.4	177.4	176.3
D. Producers' Materials	131	154.2	141.6	145.3	150.1
Building and Construction Materials	32	151.3	152.4	152.7	152.7
Lumber	14	146.1	148.7	149.6	149.7
Painters' Materials	4	192.5	187.0	189.5	189.5
Miscellaneous	14	160.8	158.0	157.6	157.3
Manufacturers' Materials	99	155.3	139.2	143.7	149.5
For Textile & Clothing Industries	21	199.0	190.3	190.0	189.3
For Fur Industry	2	262.4	250.8	270.1	299.0
For Leather Industry	6	102.9	103.4	103.4	101.7
For Metal Working Industries	27	117.6	117.3	116.9	116.0
For Chemical using Industries	4	151.9	150.4	151.9	156.3
For Meat Packing Industries	4	99.6	111.5	110.4	113.4
For Milling and other Industries	9	191.7	141.9	156.9	169.9
Miscellaneous Producers' Materials	23	159.0	148.2	150.5	157.7

WHOLESALE PRICES OF IMPORTANT COMMODITIES

		Avge. 1913	Dec. 1924	Nov. 1925	Dec. 1925
OATS, #2 C.W.					
Ft. William and Pt. Arthur basis	Bus.	.340	.6257	.513	.482
WHEAT, #1 Man. Northern	"	.882	1.7281	1.422	1.57
Ft. William and Pt. Arthur basis	2-58's				
FLOUR, First patent	June	5.368	9.50	8.11	9.20
Toronto	Cwt.	2.995	4.70	3.74	3.715
SUGAR, raw 96° centrifugal	"	4.198	7.125	5.985	5.985
Montreal	Lb.	.666	.378	1.051	.990
SUGAR, granulated	"	.872	.358	.979	.943
Montreal	RUBBER, ribbed smoked sheets				
New York	New York	Cwt.	6.893	6.65	7.00
RUBBER, para, upriver, fine	"	"	10.12	12.35	13.25
New York	CATTLE, choice steers	Lb.	.144	.13-.13½	.13-.13½
Toronto	Toronto	"	.40	.42	.42
HOGS, thick smooth	BOX SIDES B	Ft.	.203	.27	.27
Toronto	Mill	Lb.	.274	.37	.46
BEEF HIDES, #1 City cured	BUTTER, creamery, finest	Lb.	.17	.23	.28
Toronto	Montreal	Doz.	.35	.70-.75	.75-.80
SOLE LEATHER, mfr's green hide crops	CHEESE, Canadian, old large	Lb.	.135	.26	.2269
Toronto	Montreal	"	.244	.44	.43½
BOX SIDES B	EGGS, fresh, specials and extras	Lb.	.441	.8715	.8507
Mill	Montreal	Yd.	.095	.17½	.17½
BUTTER, creamery, finest	COTTON, raw 1-1 1/16"	Lb.	3.757	6.10	6.80
Montreal	Hamilton	"	.165	.44-.46	.35-.36
CHEESE, Canadian, old large	COTTON YARNS, 10's white single	Lb.	.215	.46	.35-.36
Montreal	Hosiery cops, mill	Ton	15.90	28.00	27.00-
EGGS, fresh, specials and extras	SAXONY, 4.15 yds to 1b.	"		30.00	33.00
Montreal	Montreal	Ton	19.00	23.00	23.00
COTTON, raw 1-1 1/16"	GINGHAM, amoskeag 6.37 yds to 1b.	Ton	37.92	50.00	45.00
Hamilton	Toronto	Cwt.	15.72	16.30	16.55
COTTON YARNS, 10's white single	SILK, raw, jap. filature, Kansai #1	Lb.	4.67	9.95	9.40
Hosiery cops, mill	New York	"	.465	.575	.64½
SAXONY, 4.15 yds to 1b.	WOOL, Eastern bright, ¼ blood	Cwt.	5.80	9.10	10.05
Montreal	Domestic, Toronto	Ton	5.879	12.24	13.52
GINGHAM, amoskeag 6.37 yds to 1b.	WOOL, Western range, semi-bright	Gal.	.25	.205	.235
Toronto	½ blood, domestic, Toronto	Cwt.	1.30	2.25	2.25
SILK, raw, jap. filature, Kansai #1	PULP, groundwood #1				
New York	Mill				
WOOL, Eastern bright, ¼ blood	PIG IRON, basic				
Domestic, Toronto	Mill				
WOOL, Western range, semi-bright	STEEL MERCHANT BARS				
½ blood, domestic, Toronto	Mill				
PULP, groundwood #1	ELECTROLYTIC COPPER				
Mill	Montreal				
PIG IRON, basic	LEAD				
Mill	Montreal				
STEEL MERCHANT BARS	TIN INGOTS, straits				
Mill	Toronto				
ELECTROLYTIC COPPER	SPELTER				
Montreal	Montreal				
LEAD	COAL, anthracite				
Montreal	Toronto				
TIN INGOTS, straits	GASOLINE				
Toronto	Toronto				
SPELTER	SULPHURIC ACID, 66°				
Montreal	Montreal and Toronto				

INDEX NUMBERS OF SECURITY PRICES, WEIGHTED

I. COMMON STOCKS

1913 = 100

	No. of stocks included	July	Aug.	Sept.	Oct.	Nov.	Dec.
Banks	9	99.5	100.4	103.5	105.9	106.7	106.9
PUBLIC SERVICES							
(railway, Steamship Power, etc.)	10	77.3	79.4	80.7	82.0	81.4	81.3
Transportation (Steam)	2	60.9	61.6	62.4	63.9	63.8	62.8
Municipal Railways	2	40.6	42.9	42.0	40.8	41.2	41.2
Telephone	1	93.8	95.0	95.6	95.3	94.9	95.8
Power Companies	5	194.7	206.1	208.8	213.1	209.0	214.2
INDUSTRIALS -	31	150.9	161.8	163.4	171.6	171.0	175.5
Iron and steel	2	38.8	40.2	41.1	42.9	43.2	44.7
Iron and steel products and construction	3	74.9	78.0	76.6	74.2	72.2	70.6
Pulp and paper	5	159.7	169.1	164.7	164.2	165.8	182.8
Milling	4	210.0	222.7	226.8	224.9	224.5	222.6
Textile and Clothing	5	265.7	273.3	280.4	285.2	283.9	287.1
Miscellaneous	12	215.3	238.8	244.6	270.2	270.5	271.6
(a) Food and Allied Products	6	158.2	173.7	194.3	196.4	197.7	196.5
(b) All other	6	234.8	260.9	261.8	295.3	295.3	297.1
GENERAL INDEX NUMBERS	50	109.9	115.3	116.9	121.2	120.9	122.6

II. PREFERRED STOCKS

1913 = 100

INDUSTRIALS -	23	95.2	95.7	97.3	98.7	98.8	98.5
Iron and Steel	3	62.6	63.0	63.4	67.5	68.0	65.6
Iron and Steel products and construction	3	78.4	77.3	79.7	78.9	77.1	75.1
Pulp and Paper	1	154.3	153.6	151.9	153.4	152.7	156.3
Milling	3	106.3	106.9	107.2	107.1	104.8	105.6
Textile and clothing	4	116.9	117.0	117.4	118.5	118.0	118.5
Miscellaneous	9	102.8	104.3	107.6	108.7	110.3	111.0
(a) Food and Allied Products	3	107.0	108.8	123.5	127.3	134.8	135.3
(b) All other	6	101.8	103.2	103.7	104.1	104.3	105.0

III. BONDS

	No. of Bonds Included	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.
Bonds	18	105.2	105.5	105.3	105.8	106.2	106.3	106.3	105.7	105.5	106.0

Dec.
106.3

8/1/26 AH.

INDEX NUMBERS OF WHOLESALE PRICES IN CANADA AND OTHER COUNTRIES.

10.

COUNTRY	C A N A D A				U N I T E D				S T A T E S			
	Dominion Bureau of Statistics	U.S. Fed- eral Re- serve Bd.	Michell	Bank of Commerce	Bureau of Labor Statistics	U.S. Fed- eral Re- serve Bd.	Bradstreet	Dun	Gibson	Annalist		
Number of Commodities	236	70	40	24 expts.	24 impts.	200	404	100	106	106	200	22
Base Period	1913	1913	1900-09	1909-13	1913	1913	1913	1913	1913	1913	1913	foods
Date												foods
1913	100	100		103.6x	101.2x	100	100	9.2115	100	120.887	100	100
1914	102.3			105.9x	97.2x	98		8.9034	97	122.211	101	105
1915	109.9			115.4x	114.8x	101		9.8530	107	126.393	104	110
1916	131.6			131.5x	141.8x	127		11.8237	128	148.807	122	129
1917	178.5			187.3x	210.5x	177		15.6385	170	204.121	169	191
1918	199.0			207.2x	221.1x	194		16.7117	203	229.220	190	211
1919	209.2	207	234.	222.1x	221.1x	206	211	18.6642	203	230.846	190	209
1920	243.5	250	255.	270.1x	272.0x	226	239	18.8095	204	248.721	205	219
1921	171.8	167	181.	158.5x	150.3x	147	149	11.3696	123	170.451	141	124
1922	152.0	149	164.	154.2x	161.7x	149	158	12.1185	132	171.660	144	124
1923	153.0	150	166.	154.8x	166.6x	158.	154	13.4028	146	189.787	157	127
1924	155.2	147	169.	146.0x	161.2x	149.3	150	159	12.8672	139	189.322	157
1924												136
June	152.3	145	172.0	147.4	159.0	143.0	145	154	12.2930	133	183.821	152
July	153.9	147	175.6	146.0	161.2	145.2	147	156	12.2257	133	185.485	153
August	156.8	149	175.5	150.0	163.5	147.7	150	158	12.6231	137	188.031	155
September	153.9	146	172.9	147.8	160.5	148.9	149	156	12.8095	139	188.710	156
October	157.0	148	174.0	150.7	161.7	151.8	152	159	12.9987	141	190.878	158
November	157.7	148	175.1	151.6	163.7	153.5	153	160	13.3499	145	193.734	160
December	160.9	149	177.2	155.9	164.2	155.9	157	165	13.5289	147	197.993	164
1925												153
January	165.2	156	182.3	160.9	169.4	161.9	160	168	13.9347	151	202.565	168
February	164.8	158	180.0	161.4	166.6	162.6	161	167	13.8852	151	204.592	169
March	161.6	153	176.7	161.9	166.4	161.3	161	169	13.8353	150	201.947	167
April	156.5	148	174.7	154.7	163.6	156.4	156	163	13.6854	149	194.537	163
May	159.1	149	172.5	153.3	163.3	156.9	155	162	13.3173	145	193.281	160
June	158.8	147	172.1	152.9	163.9	158.1	157	163	13.6177	148	195.165	161
July	158.4	148	175.7	154.7	162.1	160.3	160	165	13.8526	150	195.899	162
August	159.5	150	177.1	156.1	159.7	159.5	160	164	14.2438	155	198.133	164
September	156.5	146	177.0	155.5	160.3	158.2	160	165	14.0878	153	195.766	162
October	156.6	146	178.0	155.5	164.2	156.7	158	164	14.1520	154	194.827	161
November	161.1		184.8	161.1	166.3	159.1			14.3173	155	197.159	163
December	163.5		185.2			159.0			14.4054	156	198.456	164

(c) converted to 1913 base.

(x) July

INDEX NUMBERS OF WHOLESALE PRICES IN CANADA AND OTHER COUNTRIES

11.

COUNTRY	UNITED KINGDOM					FRANCE		EUROPE		GERMANY
	Authority	Board of Trade	Economist	Statist	Times	U.S. Federal Reserve Bd.	Statistique Generale	U.S. Federal Reserve Board	ALSACE LORRAINE	
Number of Commodities		150	44	45	60	65-70	45	70	55	38
Base Period		1913	1901-05	1866-77	1913	1913	1901-10	1913	July 1914	1913
Date										
1913		100	100(c)	100(c)	100	100	100(c)	100		100
1914			98.7	100			102.0		100	106
1915			123.1	127.1			139.8			142
1916			160.5	159.5			188.2			153
1917			204.1	206.1			261.6			179
1918			224.9	226.5			339.2			217
1919			235.1	241.9		241	356.2			415
1920		307.3	283.2	295.3	328	310	509.4	512		1486
1921		197.2	181.0	182.4	189	198	345.0	344		1911
1922		156.8	159.5	154.1	158.0	165	326.6	319		34182
1923		158.9	162.1	151.8	160.8	170	418.9	394		16619873719x
1924		166.2	173.9	164.6	171.	176	488.5	446		93
1924										123
July		162.6	172.9	162.8	167.5	174	481.0	440	499	115
August		165.2	171.8	162.4	169.1	173	476.6	442	505	120
September		166.9	175.6	166.2	173.14	172	485.6	436	496	127
October		170.0	180.0	171.9	176.8	175	497.1	443	497	131
November		169.8	179.5	171.2	177.1	176	503.5	447	504	129
December		170.1	180.3	173.8	179.3	177	507.3	451	507	131
1925										138
January		171.1	177.2	170.4	175.6	178	514.4	456	515	137
February		168.8	177.4	168.4	172.8	178	515.0	457	518	134
March		166.3	173.9	164.8	166.6	175	513.5	463	523	131
April		162.5	169.1	161.8	162.7	171	519.8	467	540	132
May		159.0	165.7	159.7	159.1	166	542.6	483	550	134
June		157.6	161.7	154.4	155.6	164	557.2	490		135
July		157.5	165.2	158.0	158.4	163	555.7	491		132
August		157.0	165.4	158.0	159.0	161	572.9	482		126
September		156.0	164.5	156.1	159.8	158	572.9	481		124
October		154.8	160.8	153.2	155.1	157	605.1			121
November		153.7	160.6	156.5	156.7					

(c) converted to 1913 base (b) gold marks (x) 000's omitted.

INDEX NUMBERS OF WHOLESALE PRICES IN CANADA AND OTHER COUNTRIES

12.

COUNTRY Authority			E U R O P E						SPAIN Dir. General of Statistics
	AUSTRIA	SWITZERLAND	BELGIUM	HOLLAND	NORWAY	SWEDE	DENMARK		
	Federal Statistical Office	Dr. Lorenz	Ministry of Industry and Labour	Central Bureau of Statistics	Okonomicks Revue	Goteborgs Handels Tidning	Commerce Department	Finanstidende	
Number of Commodities		71	130	48	93	47	160	33	74
Base Period	January-July 1914	July 1914	April 1914	1913	Dec. 31/13 June 30/14	July 1/13 June 30/14	1913	July 1/12 June 30/14	1913
Date									
1913				100	100	100	100	100	100
1914	100	100	100	109	115	116		134	101
1915				146	159	145		149	119
1916				226	233	185		206	141
1917				276	341	244		284	166
1918				373	345	339		292	207
1919				304	322	330		340	204
1920				292	382	347	359	341	221
1921		196	366	182	298	211	222	178	190
1922		168	367	160	233	162	173	181	176
1923	1788317	181	497	151	232	157	163	210	172
1924	1954050	175	573	156	269	155	162	234	183
1924									
July	1913300	173	566	151	271	148	157	233	132
August	2013600	171	547	151	274	152	160	231	162
September	1937000	170	550	158	275	153	163	234	184
October	2008600	169	555	161	276	162	167	231	186
November	2076600	169	569	161	277	162	167	232	181
December	2075400	170	566	160	278	163	168	234	198
1925	(a)								
January	212	171	559	160	279	164	169	234	191
February	211	171	551	159	281	164	167	230	192
March	205	170	546	155	276	164	168	220	193
April	201	166	538	151	267	160	163	216	190
May	199	163	537	151	260	158	162	216	191
June	204	162	552	153	258	159	161	206	187
July	197	161	559	155	254	160	161	189	188
August	188	160	567	155	245	154	159	168	184
September	183	159	577	155	231	151	157	163	185
October	183	159	575	154	221	148	154	158	187
November	179	157	569		217			160	

(a) Since January 1925 schilling prices.

INDEX NUMBERS OF WHOLESALE PRICES IN CANADA AND OTHER COUNTRIES.

13.

COUNTRY	I T A L Y		F I N L A N D		E U R O P E		RUSSIA	BULGARIA	CZECHOSLOVAKIA
	Bachini	Milan Chamber of Commerce	Bank of Finland	Official	Commerce Reports	"Gosplan"			
Authority	100	125	Impts.	Expts.	135	58			126
Number of Commodities									
Base Period	1901-05	1913	1913	1913	January 1914	1913	1913	1913	July 1914
Date									
1913	100(c)	100	100	100	100		1	100	
1914	95.1		106	103		100 (Jan.)		101	
1915	132.7		162	134				121	
1916	199.7		227	254				181	
1917	306.3		519	375				328	
1918	409.1		741	415				624	
1919	365.8		755	441				1348	
1920	624.4		1387	1053	1183			1686	
1921	577.5	517	1329	1213	1263			1800	
1922	562.3	529	1072	1180	1219	73	(b)	2508	1334
1923	574.6	536	915	1145	1095	85	1.69	2534	977
1924	585.0	554	940	1116	1100	110 (a)	1.72	2822	997
1924									
July	567.4	545	941	1102	1085	102.3	1.75	2737	976
August	572.3	546	943	1105	1111	109.2	1.73	2853	982
September	580.1	547	947	1104	1117	112.4	1.64	2848	999
October	601.7	563	947	1098	1114	116.4	1.64	2988	1013
November	620.5	578	952	1091	1120	116.6	1.68	3132	1024
December	639.8	593	958	1090	1139	118.3	1.72	3181	1045
1925									
January	657.0	612	1123	1105	1137	119.5	1.78	3275	1048
February	660.1	624	1150	1118	1141	121.2	1.83	3309	1034
March	659.4	626	1175	1122	1131	121.6	1.95	3272	1020
April	658.1	616	1166	1117	1133	119.4	1.97	3244	1006
May	659.8	619	1144	1117	1122	118.0	1.91	3177	998
June	682.6	634	1125	1119	1129	119.3	1.88	3225	1009
July	707.2	668	1116	1112	1118	119.6	1.75	3041	993
August	730.7	685	1103	1115	1142	124.1	1.73	2870	996
September	720.8	676	1089	1113	1133	127.2	1.74		989
October	716.4	672			1121	127.7	1.75		977
November	711.7	663							

(b) 1924 Rbl. Czervenetz Prices. (c) converted to 1913 base. (a) Zloty prices.

INDEX NUMBERS OF WHOLESALE PRICES IN CANADA AND OTHER COUNTRIES

14.

COUNTRY	A S I A			O C E A N I A				A F R I C A		
	INDIA	CHINA	JAPAN	COMMONWEALTH OF AUSTRALIA	NEW SOUTH WALES	NEW ZEALAND	SOUTH AFRICA	EGYPT		
Authority	Dept. of Statistics Calcutta	Labour Office Bombay	Bureau of Markets Shanghai	Bank of Japan	U.S. Fed- eral Re- serve Bd.	Commonwealth Statistician	New South Wales	Government Statistician	Census and Statistics Office	Dept. of Statistics (Cairo)
Number of Commodities	75	43		56	90	92	100		188	23
Base Period	July 1914	July 1914	February 1913	October 1899	1913	1911	1911	1909-13	1910	Jan. 1, 1913 - July 31, 1934
Date										
1913			100	100(c)	100	100(c)	100(c)	1000(c)	100(c)	
1914	100	100		95.5		105.6	104.1	1044	96.9	100
1915	112			96.6		147.4	128.3	1230	107.0	103
1916	128			117.1		138.2	136.4	1387	122.6	128
1917	147			148.5		152.8	158.2	1507	140.7	176
1918	180	236		195.8		177.8	177.0	1753	153.1	211
1919	198	222		235.9	235	188.9	191.4	1777	164.0	231
1920	204	216	152.0	259.4	240	227.9	229.2	2117	223.2	316
1921	181	199	150.2	200.4	181	174.9	179.1	2007	160.4	173
1922	180	187	145.6	195.8	182	161.6	164.8	1775	120.4	146
1923	176	181	156.4	199.1	188	178.7	176.3	1747	126.6	132
1924	177	182	153.9	206.5	200	173.3		1798	128.7	143
1924 July	179	184	151.5	195.3	191	170.5	169.6	1801	124.8	132
August	180	184	148.8	200.1	196	169.4	173.1	1805		143
September	179	181	149.3	206.5	198	169.7	167.3	1811		148
October	181	181	152.8	213.0	206	171.0	168.8	1808	132.5	156
November	180	176	154.9	214.3	210	170.9	171.4	1811		157
December	176	176	157.4	213.5	209	172.6	173.7	1808		156
1925										
January	171	173	159.9	213.7	208	171.2	169.5	1778	130.0	157
February	172	173	159.2	210.0	204	170.4	168.8	1748		161
March	168	171	160.3	204.3	197	167.8	169.3	1755		155
April	169	165	159.3	201.7	191	166.1	169.3	1746	129.8	154
May	164	164	157.8	199.4	189	166.8		1745		151
June	157	160	157.3	192.9	195	170.4		1743		150
July	160	158	162.8	198. - ?	195	169.7		1747	126.6	151
August	157	160	160.3	200. - ?	197	169.9		1751		151
September	158		160.2	201. - ?	197	169.6		1745		152
October	160		159.0	200. - ?	194			1756		
November			158.4	(e) converted to 1913 base.				1756		

INDEX NUMBERS OF COST OF LIVING AND RETAIL PRICES OF FOOD IN CANADA AND OTHER COUNTRIES

15.

COUNTRY	CANADA	UNITED STATES		GREAT BRITAIN		FRANCE		BELGIUM	HOLLAND		
	29 Food 60 Cities	Foods Bureau of Labor Statistics x	Cost of Living Bureau of Labor Statistics	National Industrial Conference Board	Food	Cost of Living	Foods Cities of more than 10,000 in- habitants	Cost of Living Paris	Cost of Living 56 items 59 Local- ities.	29 Foods 6 Towns	26 Foods Amsterdam
Nature of Index											
Base Period	1913	1913	1913	July 1914	July 1914	July 1914	July 1914	1st half of 1914	April 1914	1913	July 1914
Date											
1913	100	100	100						100		
1914	105	102	104						100 April	103	
1914 July				100 July	100	100	100				100
1915	107.2	101	105 Dec.	100.5 "	131	123	123				125
1916	119.8	114	118 "	108.7 "	160	146	142				146
1917	155.8	146	142 "	131.3 "	198	176	184				173
1918	177.3	168	174 "	152.2 June	215	203	245 Aug.				202
1919	189.2	186	199 "	172.2 July	219	215	290 "	238(1)			212
1920	217.9	203	200 "	204.5 "	256	249	390 "	341	455		234
1921	164.9	153	174 "	163.1 "	229	226	352 "	307	392		210
1922	141.7	142	170 "	155.6 "	175	183	313 "	302 June	374		179
1923	143.5	146	173 "	161.9 "	169	174	351 "	334 "	428		180
1924	140.6	146	173 "	161.7 "	170	175	401 "	366 "	501		145
1924											139
June	134	142	169	161.7	160	169		366	492		151
July	135	143		161.7	162	170			493		136
August	139	144		162.8	164	171			498		150
September	140	147	171	163.7	166	172	401		503		138
October	141	149		165.0	172	176			513		142
November	143	150		165.2	179	180			520		150
December	144	152	173	166.1	180	181			521		150
1925											
January	146.8	154		167.1	178	180			521		151
February	149.0	151		165.3	176	179			517		151
March	146.4	151		165.3	176	179	442	386	511		155
April	143.9	151		164.8	170	175			506		152
May	142.9	152		165.3	167	173			502		149
June	142.3	155	174	166.9	166	172	435	390	505		146
July	142.9	160		168.7	167	173			509		152
August	147.7	160		168.7	168	173			517		147
September	147.3	159		168.2	170	174	451	401	525		152
October	148.4	162		169.7	172	176			533		148
November	153.1			171.1	172	176			534		
December	157.										

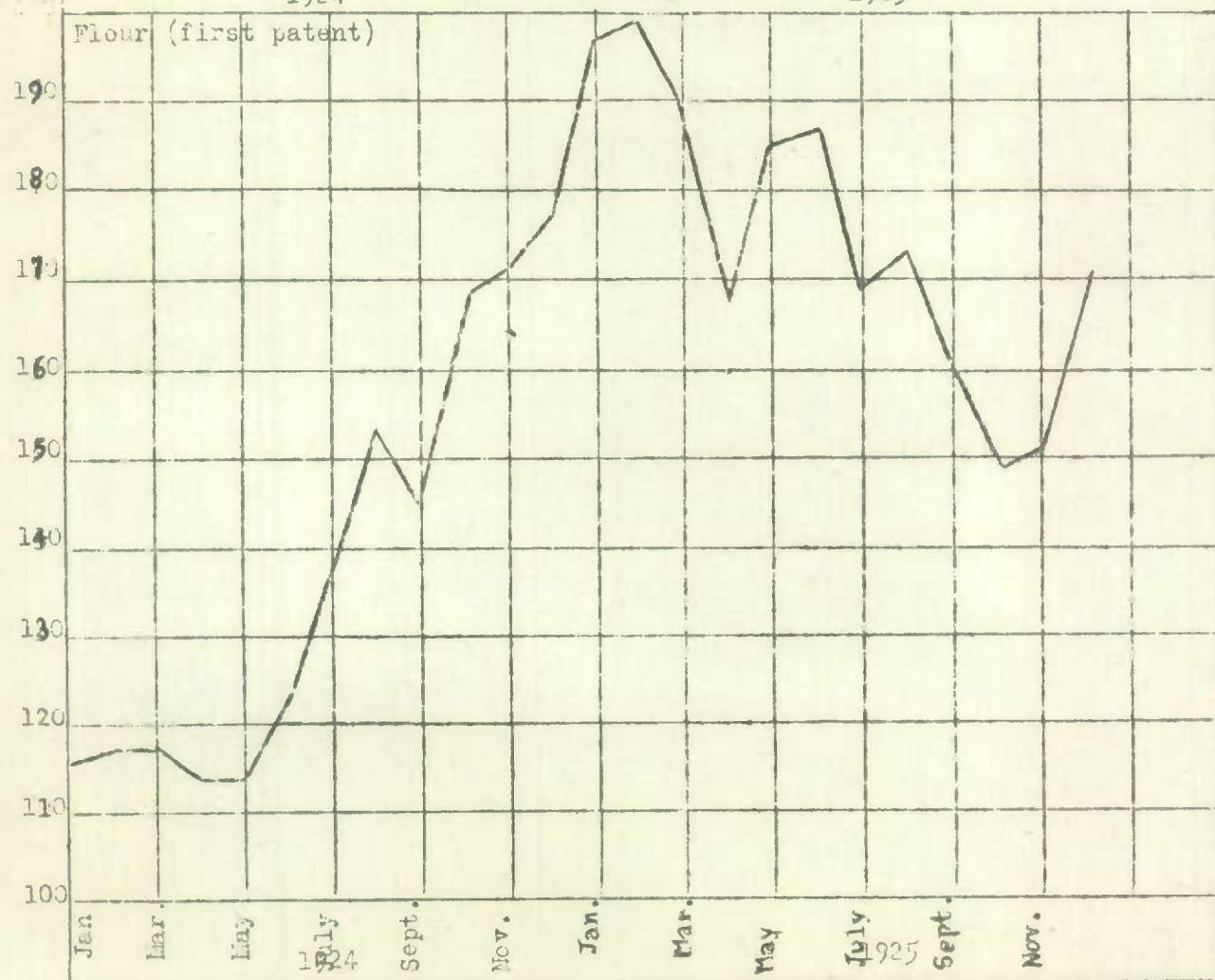
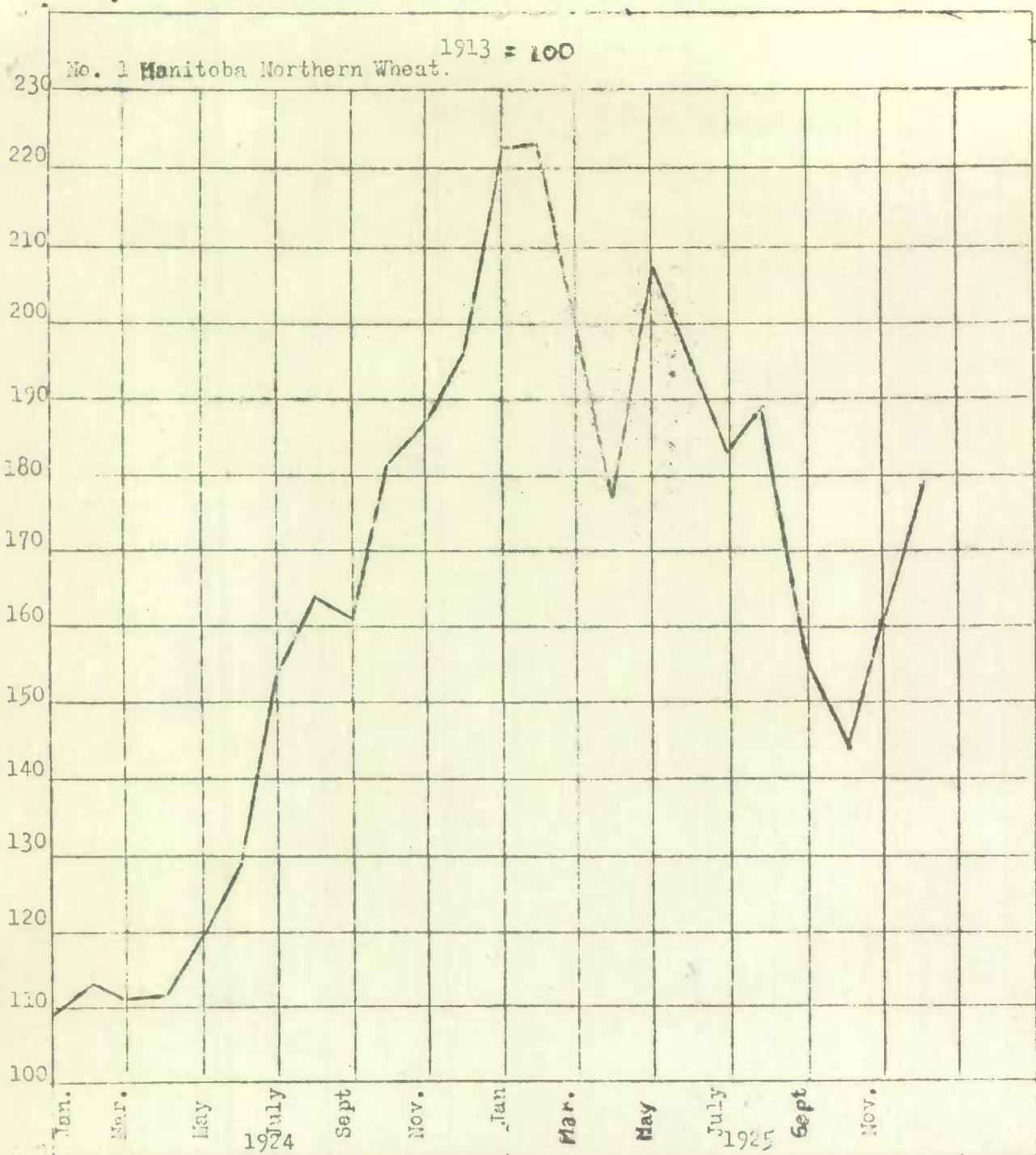
x Foods to December 1920 since then 43 foods 51 cities. (1) first half of year.

INDEX NUMBERS OF COST OF LIVING AND RETAIL PRICES OF FOOD IN CANADA AND OTHER COUNTRIES

16.

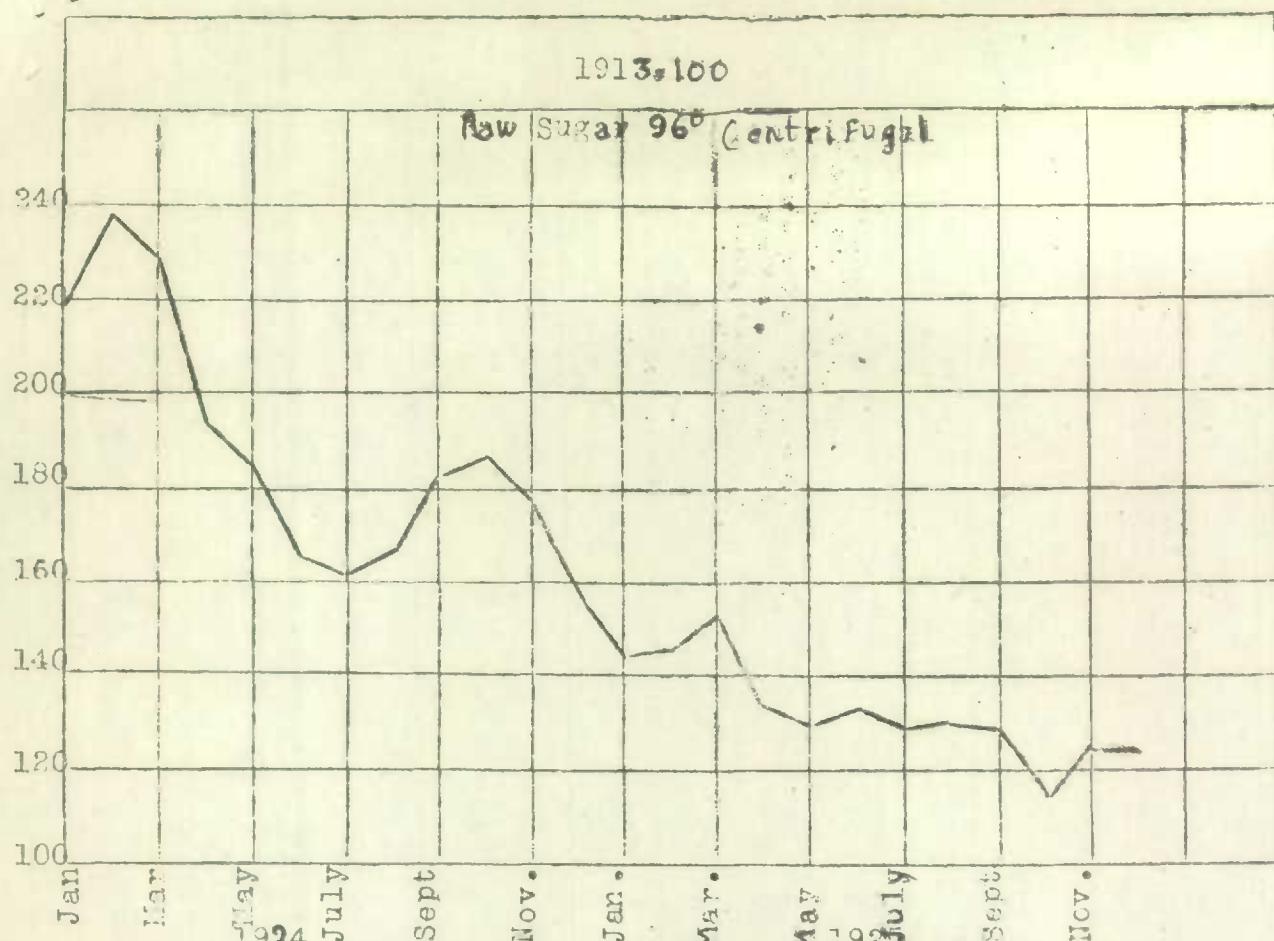
COUNTRY	NORWAY		SWEDEN		GERMANY		AUSTRIA	HUNGARY	SPAIN	ITALY	SWITZERLAND
	Nature of Index	Food Towns	Cost of Living	Cost of Living	51 Articles (44 Foods) 49 Towns	Cost of Living 71 Towns					
Base Period	July 1914	July 1914	July 1914	July 1914	Oct. 1913-1914	July 1914	July 1914	1913-14	1914	Jan. 1-June 1914	June, 1914
late 1913					100					100	100 June
1914							1			100	
1915 July	100	100	100	100	124 July				121 Dec.		
1915 June	123	June	117	June	139 Dec.	142			190 Dec.	108	
1916	153	"	146	"	166 Sept.	181			278 "	116	
1917	203	"	190	"	219 July	268			487 "	125	
1918	271	"	253	"	219	310			858 "	154	286 July
1919	290	"	275	"	257	310			2435 "	175	280 "
1920	319	July	302	"	270	291	935 July		4696 "	191	441 "
1921	292	"	302	"	230	232	1124 "		3761 "	190	494 "
1922	333	"	255	"	190 June	179	5392 "	4654	15679 "	181	488 "
1923	218	"	239	"	174	160	3765100 "	10727	225267 "	177	487 "
1924	248	"	251	"	171	159	116 "	126	1615830 "	184	513 "
1925						(1)	(1)				
June	240		251		158	112	120	12442	1595350	186	518
July	248		171		159	116	126	12391	1592800	182	513
August	257				163	114	122	13142	1635590	180	511
September	261		260		165	116	125	13162	1627000	189	516
October	264		174		172	122	134	13307	1635784	185	546
November	269				172	123	135	13574	1639000	175	563
December	274		269		172	123	135	13650	1680960	190	573
1926											
January	277		178		170	124	137	138(3)	1675830	168	580
February	283				170	136(2)	145(2)	139	1669100	189	592
March	284		273		171	136	146	137	1658600	192	602
April	276		177		170	137	144	134	1622700	191	600
May	265				169	136	141		1610050	188	591
June	261		261		169	138	146		1681060	190	596
July	260		176		169	143	154		1664400	190	598
August	254				170	145	154		1620200	190	610
September	241		249		168	145	153			190	624
October	228		175		166	144	151			189	643
November	223					141					165

(1) Gold Mark Prices (2) since February 1925 calculated on enlarged base. (3) Since January 1925 schilling prices.

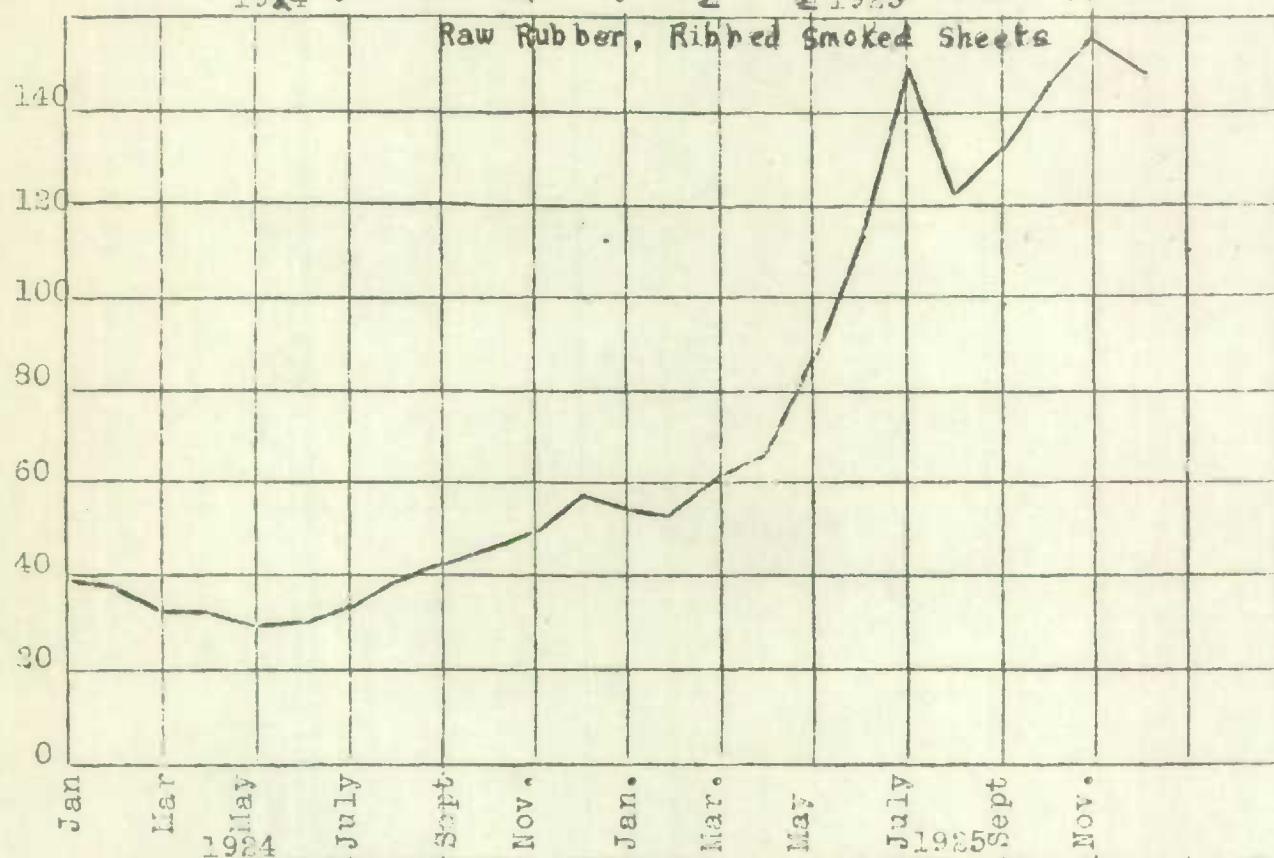


1913-100

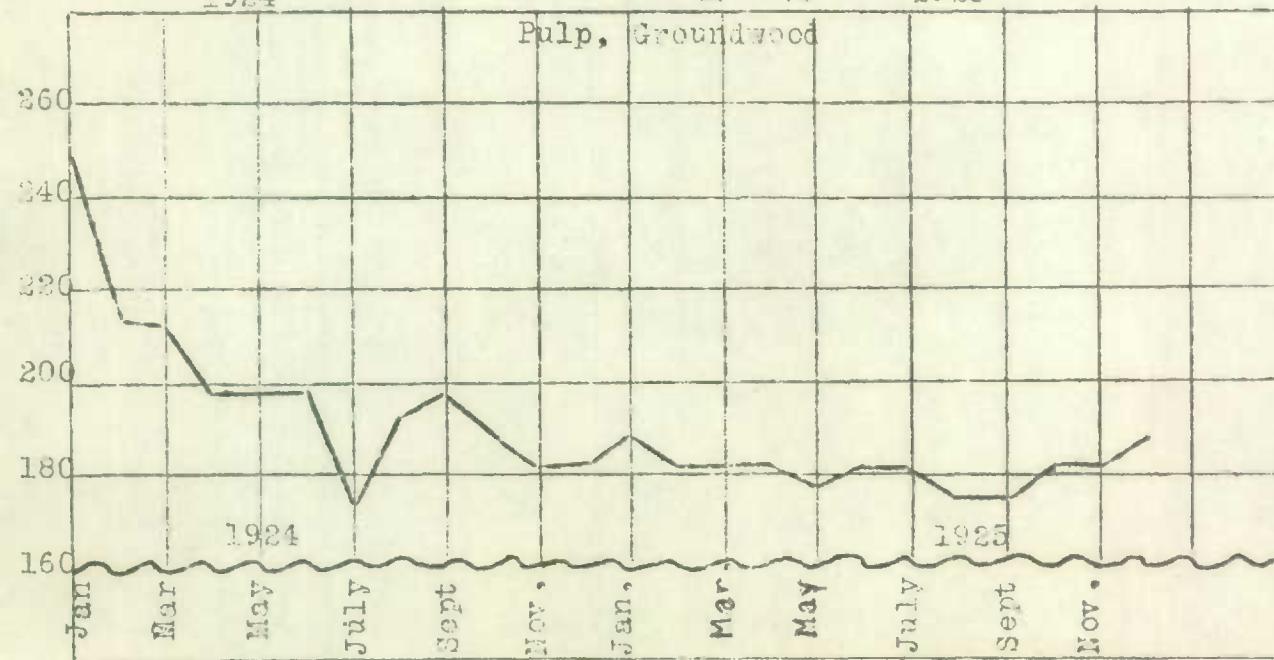
Raw Sugar 96° Centrifugal

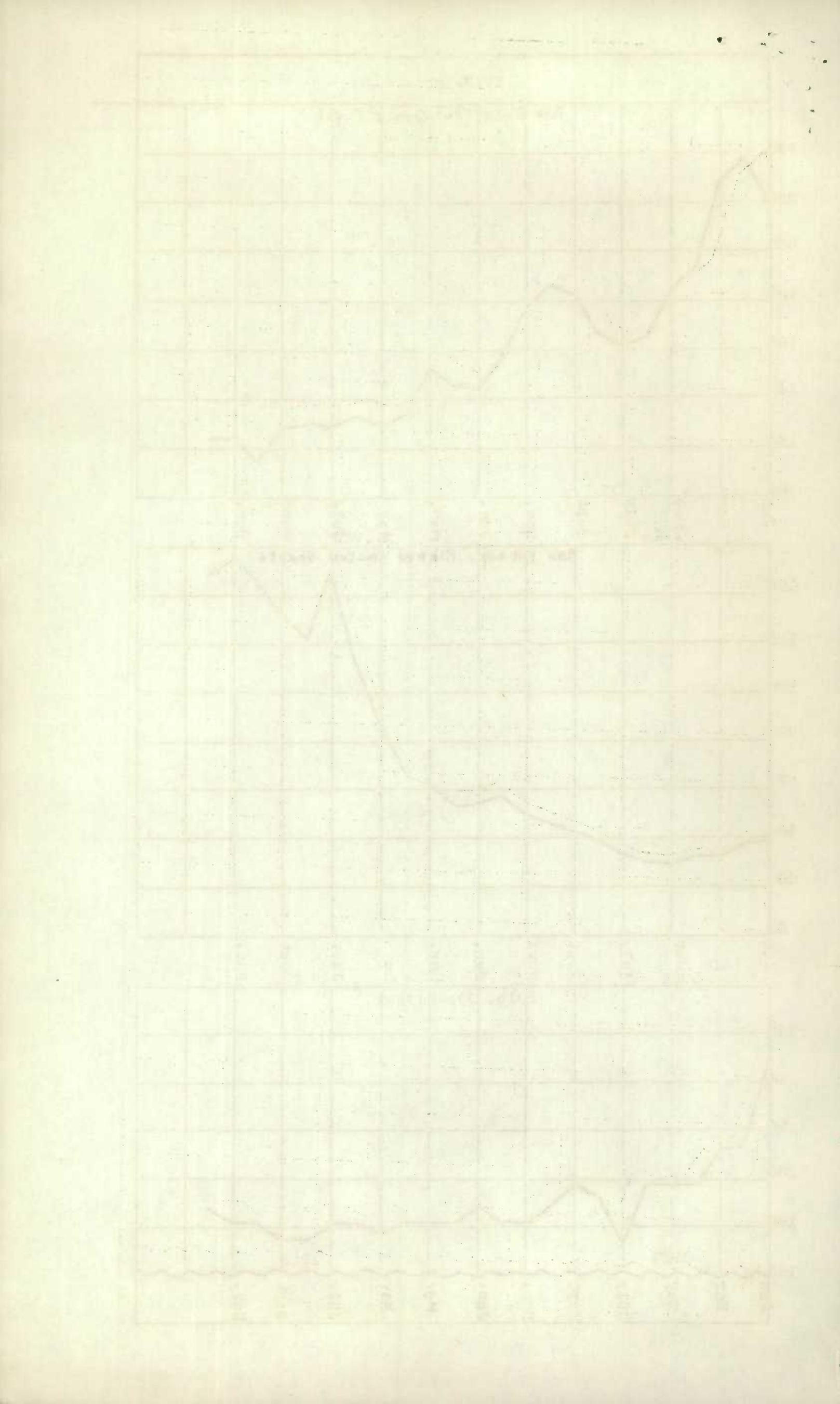


Raw Rubber, Ribbed Smoked Sheets



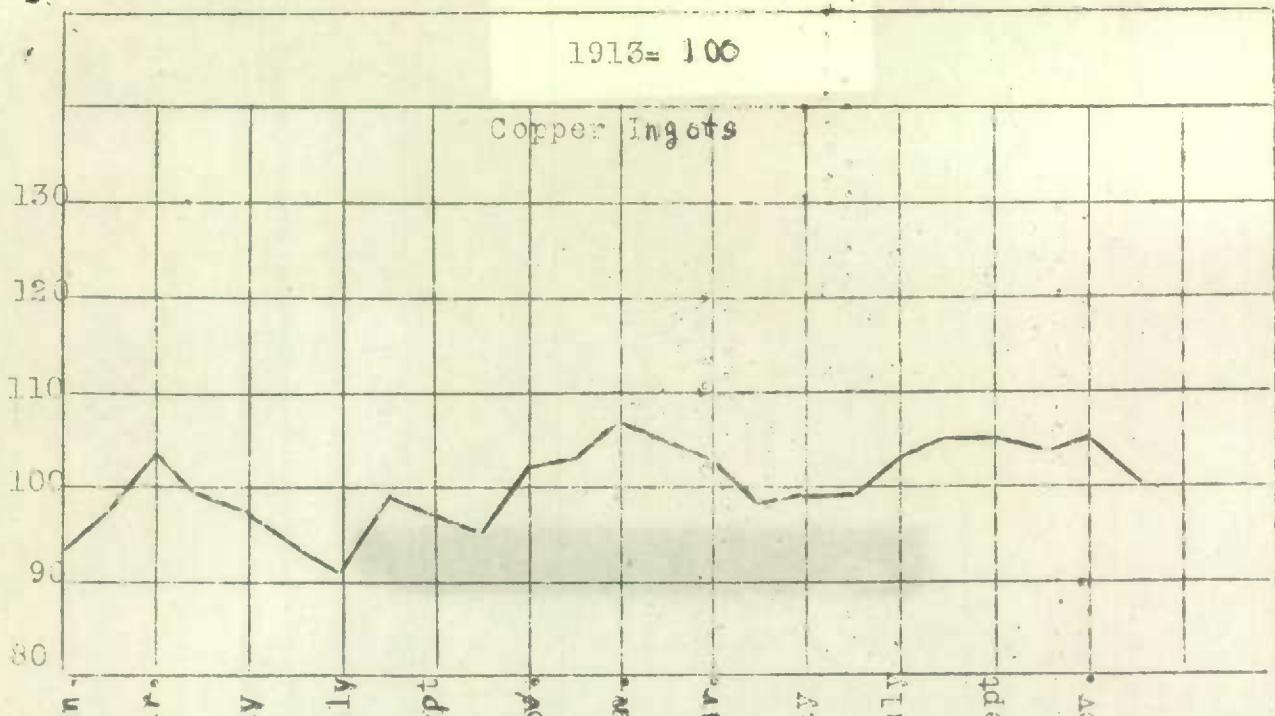
Pulp, Groundwood



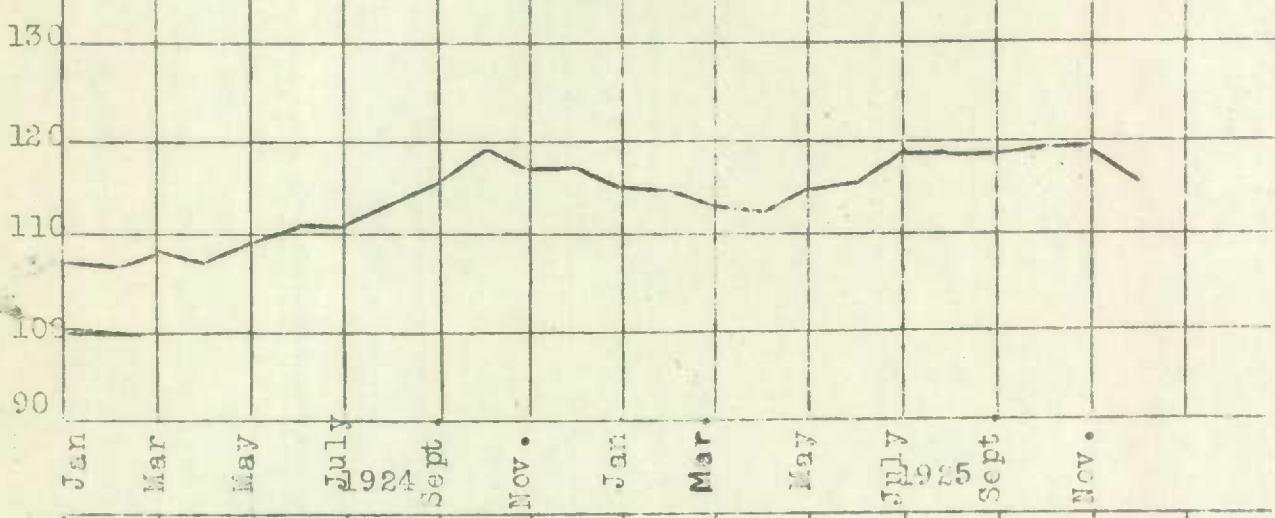


1913 = 100

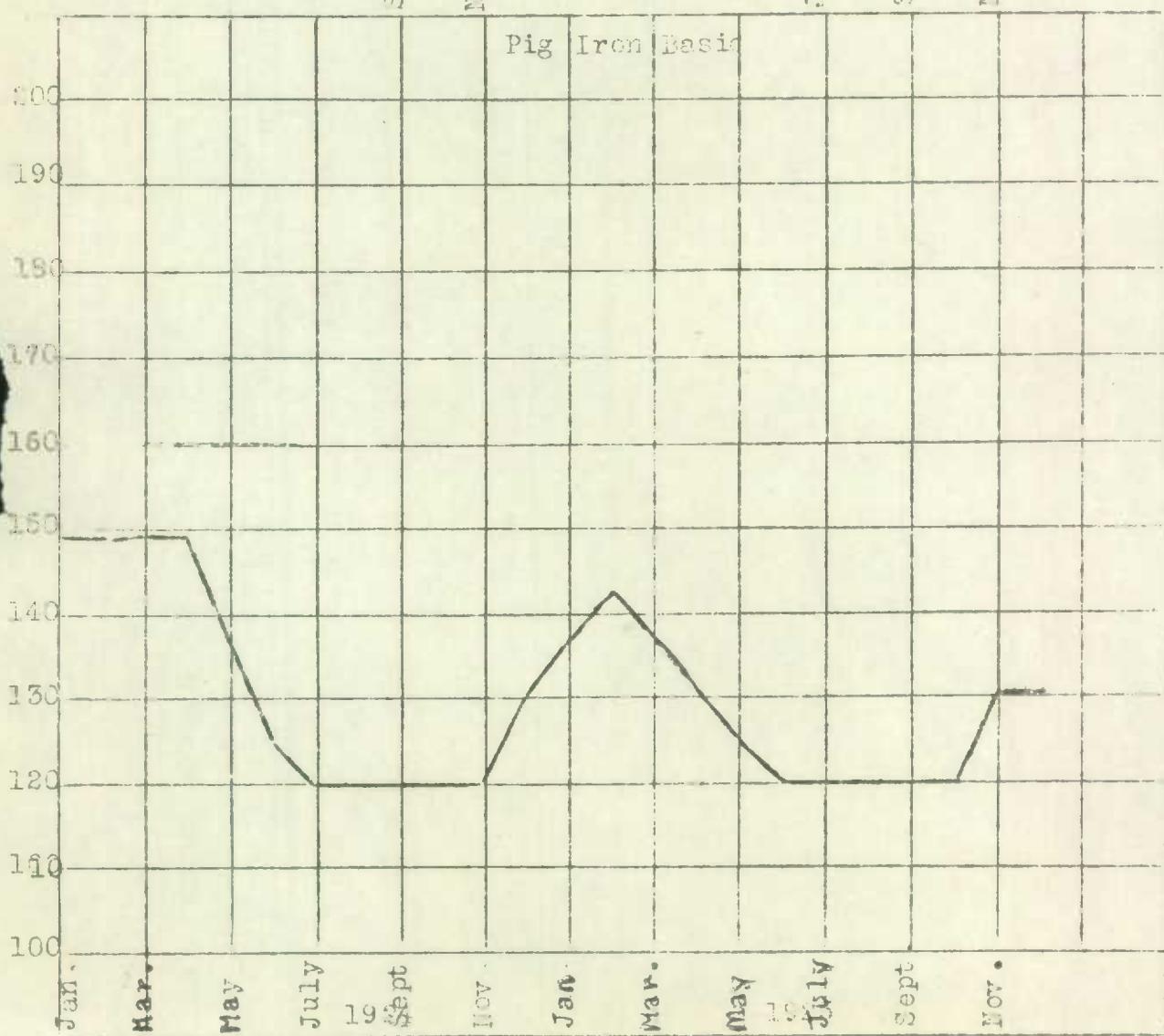
Copper Ingots



Silver



Pig Iron Basin



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