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DOMINION BUREAU OF STATISTICS

INTERNAL TRADE BRANCH

Vol. 3

No. 2

PRICES & PRICE INDEXES

FEBRUARY 1925

(COMMODITIES, STOCKS AND BONDS)

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Minister of Trade and Commerce.

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OTTAWA

1925

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DOMINION BUREAU OF STATISTICS - CANADA.

INTERNAL TRADE BRANCH.

(Issued March 11th, 1925)

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PRICES AND PRICE INDEXES, February 1925.

The Index Number of Wholesale Prices compiled by the Dominion Bureau of Statistics and weighted according to the commercial importance of the 236 commodities included fell .7 points in February being 164.5 as compared with 165.2 in January. 40 price quotations were higher, 43 were lower and 153 were unchanged.

Four of the main groups moved upward and four moved downward. Vegetables and Their Products rose from 187.9 to 188.9, chiefly because of higher prices for grains, flour and other milled products and fresh vegetables. Animals and Their Products fell from 141.0 to 136.1, increases in cattle, hogs, sheep and meats being more than offset by declines in butter, eggs and hides. Fibres, Textiles and Textile Products, due mainly to higher prices for cotton and silk rose from 196.7 to 197.8. Wood, Wood Products and Paper because of increases in some lines of lumber, rose from 157.4 to 158.8. Iron and Its Products, due to increases in some lines of pig iron rose from 158.4 to 158.8. Non-Ferrous Metals because of decreases in copper, lead, tin and spelter declined from 103.0 to 101.7. Non-Metallic Minerals fell from 177.6 to 174.7 due to decreases in western coal prices. Chemicals and Allied Products, owing to a decrease in the price of soda ash fell from 157.3 to 157.1.

The Index Number for Consumers' Goods (i.e. food, beverages, tobacco, household goods, etc.) was 154.8 as compared with 154.5 in January, declines in apples, whitefish, butter and eggs being more than counterbalanced by increases in flour, meats, cheese, sugar and gasoline.

Producers' Goods (i.e. materials used in manufacture) also rose slightly being 164.0 as compared with 163.6 last month. Building and Construction Materials, due mainly to increases for some lines of lumber, rose from 152.4 to 154.6. This increase and that for materials for the textile industries more than offset declines in furs, leather goods, materials for the metal working and chemical industries.

Raw or Partly Manufactured Goods fell from 166.1 to 165.0, higher prices for sugar, livestock, meats, cotton, silk, flax fibres, lumber and pig iron being more than offset by declines in rubber, mink, hides, eggs and non-ferrous metals. Fully or Chiefly Manufactured Goods were 163.3 as compared with 163.4 last month. Increases for flour, linseed oil, cheese, turpentine and gasoline were practically offset by decreases for butter, wood pulp, coke and caustic soda. Domestic farm products declined from 178.4 to 176.1 due mainly to lower prices for eggs. Articles of mineral origin declined from 153.0 to 151.9.

RESUME OF IMPORTANT PRICE CHANGES: Grain price fluctuations were somewhat narrower than in recent months. The average for No. 1 Manitoba Northern cash wheat, Fort William and Port Arthur basis, was \$1.96 $\frac{1}{2}$ as compared with \$1.96 in January. The high price was \$2.06 5/8 on the 4th and the low \$1.86 on the 11th. The slowing down of export demand, the opinion by many that crop reports show under estimates, the report that the German government had decided to sell 10,000,000 bushels of wheat and a general subsidence of bullish enthusiasm caused sharp declines early in the month. With the disappearance of most of the temporary speculators, mixed sentiment as to the direction of future prices and cautious trading, a period of marking time and narrow range, fluctuations ensued. Later, with the correction of the overbought condition of the market, reports of famine conditions in Russia and the strength of the fundamental world situation, bullish sentiment again developed and the month closed with prices on the up grade. The average for American Yellow Corn No. 2 at Toronto rose from \$1.43 to

\$1.45½ per bushel and Barley 3 C.W. from 94¢ to 96 7/8¢ per bushel. Rye #2 Ontario rose from \$1.33½ to \$1.38½. Oats 2 C.W., because of lack of demand for cash oats at distributing points fell from 67½¢ to 63½¢ per bushel. Flaxseed No. 1 N.W.C., because of poor demand, fell from \$2.68½ to \$2.63½ per bushel. Flour 1st Patent advanced from \$10.60 to \$10.70 per 2-98's jute at Toronto. Shorts at Toronto fell from \$38.00 to \$36.25 per ton. Straw declined from \$9.00 to \$8.80 per ton. Raw Rubber, Ceylon, Ribbed, Smoked Sheets declined from 37¢ to 36¢ per pound and Upriver fine Para from 35¢ to 34¢ per pound. The sugar market continued quiet although raw sugar 96° Centrifugal, due to buying by foreign countries, increased from \$4.32 to \$4.40. Canned Corn 2's at Toronto, on account of good demand and depletion of stocks rose from \$1.87½ to \$1.92½ per dozen 1 pound tins. Turpentine advanced from \$1.50 to \$1.55 per Imperial gallon.

Supplies of cattle were lighter in volume and prices, moved to higher levels. Western cattle, at Winnipeg, rose from \$6.47½ to \$6.50 per cwt. Choice steers at Toronto rose from \$6.50 to \$6.75 per cwt. Offerings of hogs were lighter and the price of thick smooth hogs advanced from \$11.17 to \$11.80 per cwt. Choice sheep, at Toronto, advanced from \$7.00 to \$7.41 per cwt. Meats moved in sympathy with livestock, beef, dressed forequarters advancing from \$8.60 to \$9.00 per cwt., at Toronto, and beef dressed hindquarters from \$14.10 to \$14.50. Dressed shop hogs rose from \$13.50 to \$14.00 per cwt. The butter market with plentiful supplies and the unloading of stocks showed continued weakness. The price of creamery finest at Montreal declined from 38¢ to 34¢ per pound. Creamery prints at Toronto fell from 41¢ to 36¢, creamery solids from 38½¢ to 37½¢ and dairy prints from 34¢ to 28 4/5¢. The cheese market, due to small supplies and heavy demand, was firmer, the price of new cheese, large, coloured, at Toronto being 23¢ as compared with 20¢ last month. Plentiful supplies caused a decline in the price of eggs, new laid specials and extras being 56¢ - 58¢ as compared with 67¢ - 70¢ last month.

During the greater part of the month cotton remained quiet. Towards the end of the month however unfavourable spring weather conditions and new crop prospects tended to make prices firmer. Cotton raw middling 1-1 1/16 rose from 26 5/8¢ to 27 1/8¢ per pound at Hamilton. The average for upland middling spot at New York was 24.6¢ as compared with 24¢ last month. The low price for the month was 24.05 on the 2nd and the high 25.35 on the 26th, 27th and 28th. Raw silk, Japanese filature, Kansai #1, because of improved demand advanced from \$6.40 to \$6.60 per pound. Flax fibre rose from 20¢ - 30¢ to 27.-32¢ per pound.

The spring expansion in the building trades and prospects of improved export demand caused an improvement in the prices of some grades of lumber. Birch C. & B. at Toronto advanced from \$60. to \$62 per M. Ft. and B.C. Fir 2x4 and up 6 to 16' from \$46 to \$48. Spruce siding 1x3 to 1x10 at St. John rose from \$19 to \$21 and cedar flooring at Victoria from \$40 to \$45. The pulp market showed a temporary slackening due to better grinding conditions in the Northern States. Pulp, Sulphite, Unbleached, newsgrade, declined from \$52.-\$55 to \$50-\$52 per ton and groundwood #1 from \$29-\$31 to \$28-\$30 per ton.

Iron and steel markets continued firm although few price changes occurred. Basic pig iron at mill advanced from \$24 to \$25 per ton.

The non-ferrous metal market was weaker, downward revisions of prices occurring in many lines. As the fundamental position of the metal market is strong the reaction is regarded as temporary. Electrolytic copper at Montreal declined from \$16.85 to \$16.65 per cwt., lead domestic from \$10.25 to \$9.65 per cwt., tin ingots from 61¢ to 59¢ per pound and spelter, American, from 94½¢ to 90½¢ per cwt. Solder 50/50 fell from 37 to 36¢ per pound.

Gasoline prices from the 15th of January to the 15th of February rose from 20½¢ to 24½¢ per gallon at Toronto. The increase was due to decreased production of crude oil accompanied by rising prices. Soda Ash 50% light declined from \$1.94 to \$1.89 per cwt.

INDEX NUMBERS OF STOCK PRICES - The weighted index number for thirty-one industrial common stocks rose from 133.5 in January to 141.3 in February. The upward movement was again general. The chief increases were Iron and Steel Products and Construction from 75.8 to 80.4, Milling from 195.6 to 210.5, Foods and Allied Products from 126.1 to 139.0 and Other Miscellaneous Stocks from 183.3 to 202.9. Ten public service stocks rose from 76.6 to 77.4 due to increased for Power Stocks. The ten bank stocks were practically stationary being 97.2 in January and 97.5 in February. All fifty-one common stocks show a rise of 3.5 points being 102.3 in January and 105.8 in February.

The index number for twenty-three preferred industrial stocks rose from 96.0 to 97.5. Eighteen industrial and public service bonds were 105.2 in both January and February.

COMPARATIVE WHOLESALE PRICES IN CANADA AND CERTAIN OTHER COUNTRIES: By referring to the tables on pages 12 to 18 it will be seen that wholesale prices moved downward in February. The latest available returns show an upward movement in the United States, France, Germany, Austria, Norway, Sweden, Spain, Italy, Finland, Poland, Russia, Bulgaria, Czechoslovakia, China, Japan, South Africa and Egypt and a downward movement in Great Britain, Switzerland, Belgium, Alsace Lorraine, Holland, India, Australia, New Zealand and New South Wales.

SUMMARY

TABLES

No. of
Commod-
ities

Feb.
1924

Dec.
1924

Jan.
1925

Feb.
1925

Commodities

Total Index 236 Commodities

235

156.6

160.6

165.2

164.5

**INDEX NUMBERS OF COMMODITIES CLASSIFIED
ACCORDING TO THEIR CHIEF COMPONENT
MATERIAL.**

I. Vegetable Products (grains, fruits, etc.)	67	141.3	174.0	187.6	188.9
II. Animals and Their Products	50	136.2	139.9	141.0	136.1
III. Fibres, Textiles and Textile Products	23	213.6	195.0	196.7	197.6
IV. Wood, Wood Products and Paper	21	174.3	156.8	157.4	158.8
V. Iron and Its Products	26	167.3	158.1	158.4	158.8
VI. Non-Ferrous Metals and Their Products	15	96.2	101.5	103.0	101.7
VII. Non-Metallic Minerals and Their Products	16	187.8	177.6	177.6	174.7
VIII. Chemicals and Allied Products	13	168.4	154.4	157.3	157.1

**INDEX NUMBERS OF COMMODITIES CLASSIFIED
ACCORDING TO PURPOSE.**

I. Consumers' Goods	98	155.9	152.9	154.5	154.8
Foods, Beverages and Tobacco	74	150.6	155.6	159.1	156.5
Other Consumers' Goods	24	162.6	149.5	148.7	152.5
II. Producers' Goods	146	144.7	156.8	163.6	164.0
Producers' Equipment	15	190.1	181.3	181.2	177.8
Producers' Materials	131	139.3	154.2	161.7	162.5
Building and Construction Materials	32	167.2	151.5	152.4	154.6
Manufacturers' Materials	99	134.0	155.3	164.4	164.8

**INDEX NUMBERS OF COMMODITIES CLASSIFIED
ACCORDING TO ORIGIN.**

Total Raw or Partly Manufactured	107	146.6	159.7	166.1	165.0
Total Fully or Chiefly Manufactured	129	161.0	160.1	163.4	163.3

I. Articles of Farm Origin (Domestic and Foreign)

A. Field (Grains, fruits, cotton, etc.)					
(a) Raw or Partly Manufactured	46	140.9	174.7	182.6	190.1
(b) Fully or Chiefly "	41	170.3	183.9	190.8	191.6
(c) Total	87	153.5	177.9	188.3	189.6

B. Animal

(a) Raw or Partly Manufactured	25	129.0	140.3	143.1	138.6
(b) Fully or Chiefly "	28	143.6	136.5	138.9	134.5
(c) Total	53	133.1	140.9	141.8	137.6

C. Canadian Farm Products

(1) Field (grain, etc.)	20	125.4	176.8	194.8	195.6
(2) Animal	16	134.2	147.2	150.4	142.7
(3) Total	36	128.7	165.9	178.4	176.1

II. Articles of Marine Origin

(a) Raw or Partly Manufactured	2	125.9	115.2	115.2	106.3
(b) Fully or Chiefly "	5	132.6	163.5	166.6	166.6
(c) Total	8	131.1	156.7	155.1	153.2

III. Articles of Forest Origin

(a) Raw or Partly Manufactured	16	165.5	147.0	147.7	149.4
(b) Fully or Chiefly "	5	209.4	195.2	196.2	196.2
(c) Total	21	174.3	156.9	157.4	158.8

IV. Articles of Mineral Origin

(a) Raw or Partly Manufactured	18	162.0	160.2	161.4	157.8
(b) Fully or Chiefly "	49	156.7	143.4	144.1	145.3
(c) Total	67	160.7	152.3	153.0	151.9

INDEX NUMBERS OF COMMODITIES

(Classified According to Chief Component Material)
1913 = 100

Commodities	No. of Commod- ties	Feb. 1924.	Dec. 1924.	Jan. 1925	Feb. 1925
Total Index of All Commodities	236	156.6	160.6	165.2	164.5
I. Vegetable Products	67	141.3	174.0	187.9	188.9
Fruits	8	169.4	167.7	181.5	186.2
Fresh, domestic	1	149.3	178.0	198.0	195.2
Fresh, foreign	3	184.5	158.1	171.9	184.2
Dried	4	174.3	170.4	170.4	172.0
Grains	9	115.0	191.6	215.5	215.4
Flour and milled products	6	121.3	180.8	200.3	201.8
Bakery Products	4	155.0	194.6	205.4	205.4
Vegetable Oils	2	180.6	178.1	183.6	194.6
Rubber and Its Products	3	46.9	63.1	62.2	60.7
Sugar and Its Products and Glucose	4	233.4	170.8	159.9	159.9
Tea, Coffee, Cocoa and Spices	8	191.2	227.9	230.0	230.0
Tobacco	3	188.2	188.2	188.2	188.2
Vegetables	10	190.7	130.6	138.6	144.9
Miscellaneous	10	130.1	131.9	133.3	132.8
II. Animals and Their Products	50	136.2	139.9	141.0	136.1
Live Stock	4	96.4	93.8	96.4	99.5
Fishery Products	8	131.1	156.7	155.1	153.2
Furs	2	230.0	262.4	268.2	258.5
Hides and Skins	2	71.5	92.2	99.2	92.3
Leather, unmanufactured	4	112.0	113.2	117.0	117.0
Boots and Shoes	4	138.5	132.5	129.9	129.6
Meats and Poultry	11	119.2	129.2	131.2	131.4
Milk and Its Products	14	156.0	138.4	139.0	134.5
Fats	2	115.2	130.9	134.8	134.4
Eggs	2	159.6	198.5	198.1	171.3
III. Fibres, Textiles and Textile Products	28	213.6	195.0	196.7	197.8
Cotton, raw	2	265.8	193.3	198.0	206.0
Cotton yarn and thread	2	233.9	182.1	182.1	182.1
Cotton Fabrics	6	232.3	201.4	201.4	201.4
Cotton hosiery	1	295.2	278.1	278.1	278.1
Shag cord	1	264.4	230.5	230.5	203.4
Flax, hemp and Jute Products	4	137.3	177.9	164.2	161.0
Silk and Its Products	3	220.8	182.3	186.0	188.4
Wool & Yarns	4	173.8	212.2	223.3	223.3
Woollen Cloth, Hosiery and Underwear	3	231.3	230.4	240.5	240.5
Miscellaneous	2	120.6	145.6	148.1	148.1
IV. Wood and Wood Products and Paper	21	174.3	156.8	157.4	158.8
Newspaper Paper Rolls	1	200.0	186.7	186.7	186.7
Lumber and Timber	14	165.1	146.1	146.6	149.3
Pulp	2	168.2	154.2	156.5	150.1
Furniture	3	196.8	194.8	184.8	194.8
Matches	1	354.0	340.2	340.2	340.2

	No. of Commod- ities	Feb. 1924.	Dec. 1924.	Jan. 1925	Feb. 1925
V. Iron and Its Products	26	167.3	156.1	153.4	153.3
Iron Ore	1	149.4	130.1	130.1	130.1
Cast Iron Pipe	1	194.0	194.0	194.0	194.0
Hardware					
(Chain, Bench Screws, Hinges, Wire Nails)	4	165.0	179.2	179.2	179.2
Rolling Mill Products	9	168.9	158.4	158.8	158.1
Scrap Iron	1	118.5	131.1	121.0	121.0
Smelted Products	3	153.5	140.2	144.1	147.3
Tools and Hand Implements	3	221.9	203.0	203.0	203.0
Wire	2	200.8	183.4	172.7	172.7
Miscellaneous	3	176.5	169.8	169.8	169.8
VI. Non-Ferrous Metals and Their Products	15	96.2	101.5	103.0	101.7
Aluminium	1	93.9	104.1	104.1	104.1
Antimony	1	129.2	130.7	215.3	246.0
Brass Sheets	1	125.0	118.8	129.2	129.2
Copper and Its Products	4	99.3	104.6	108.3	106.8
Lead and Its Products	2	182.8	218.4	224.1	212.6
Nickel Ingots	1	65.8	65.8	65.8	65.8
Silver	1	107.5	116.8	115.0	114.8
Tin Ingots	1	124.7	123.7	131.2	126.3
Zinc and Its Products	2	149.2	156.4	162.6	156.3
Solder	1	120.0	120.0	134.5	130.9
VII. Non-Metallic Minerals and Their Products	16	167.8	177.6	177.6	174.7
Bricks	2	170.5	170.5	170.5	170.5
Pottery	2	281.4	263.5	263.5	262.5
Coal and Its Products	4	213.9	215.2	215.2	206.3
Glass and Its Products	2	141.7	124.5	124.5	125.8
Petroleum Products	2	117.3	94.1	94.1	105.2
Lime and Cement	2	167.0	142.5	142.5	143.5
Miscellaneous	2	164.5	143.3	143.3	143.3
VIII. Chemicals and Allied Products	13	168.4	154.4	157.3	157.1
Coal Tar, Crude	1	240.0	212.5	212.5	212.5
Sulphuric Acid, 66	1	180.8	173.1	173.1	173.1
White Lead, Putty and Shellac	3	196.3	161.4	212.3	212.3
Soap	1	166.2	140.3	140.3	140.3
Miscellaneous Inorganic Chemicals	5	153.9	154.5	154.6	153.8
Other Chemicals	2	110.8	113.1	113.1	113.1

INDEX NUMBERS OF COMMODITIES
(Classified According to Purpose for which used)

1913 = 100

Commodities	No. of Commodities	Feb. 1924.	Dec. 1924.	Jan. 1925.	Feb. 1925.
Total Index of All Commodities	236	166.6	160.9	165.2	164.5
I. CONSUMERS' GOODS (GROUPS A & B)	98	155.9	152.9	154.5	154.8
A. <u>Food, Beverages and Tobacco</u>	74	150.6	155.6	159.1	156.6
Beverages	4	232.4	248.3	252.4	252.4
Breadstuffs	8	126.5	184.9	204.1	206.2
Chocolate	1	96.0	96.0	104.0	104.0
Fish	8	131.1	156.7	155.1	153.3
Fruits	8	169.4	167.7	181.5	186.2
Meats, Poultry & Lard	12	118.9	129.2	131.3	131.5
Milk and Milk Products	11	156.0	138.2	139.3	134.5
Sugar, refined	2	236.6	170.4	159.0	159.0
Vegetables	10	190.7	130.6	135.8	154.9
Eggs	3	159.6	198.5	198.1	171.3
Tobacco	2	316.5	216.5	216.5	216.5
Miscellaneous	6	167.4	159.7	159.9	159.9
B. <u>Other Consumers' Goods</u>	24	162.6	149.5	148.7	152.5
Clothing, (Boots, shoes, rubbers, hoseery and underwear)	11	162.6	156.7	152.9	152.7
Household Equipment	13	162.6	147.3	147.3	152.4
Furniture	3	196.8	194.8	194.8	194.8
Glaseware and Pottery	3	274.7	263.3	263.3	263.3
Miscellaneous	7	161.7	146.3	146.3	151.5
II. PRODUCERS' GOODS (GROUPS C & D)	146	144.7	156.8	163.6	164.0
C. <u>Producers' Equipment</u>	15	190.1	181.3	181.2	177.8
Tools	4	223.4	204.2	204.2	204.2
Light, Heat and Power Equipment & Supplies	7	189.4	180.6	180.6	177.3
Miscellaneous	4	204.0	197.4	192.3	188.9
D. <u>Producers' Materials</u>	131	139.8	154.2	164.1	162.5
Builaing and Construction Materials	32	167.3	151.5	152.4	154.6
Lumber	14	165.1	146.1	146.6	149.3
Painters' Materials	4	206.1	192.5	214.2	226.1
Miscellaneous	14	169.0	161.8	166.7	161.6
Manufacturers' Materials	99	134.0	155.3	164.4	164.8
For Textile & Clothing Industries	21	224.1	198.0	200.3	201.7
For Fur Industry	3	229.6	262.4	268.3	258.5
For Leather Industry	6	92.1	102.3	108.2	104.8
For Metal Working Industries	27	118.2	117.2	118.7	118.2
For Chemical Using Industries	4	152.7	151.9	152.0	151.3
For Meat Packing Industries	4	96.2	99.6	104.2	108.4
For Milling and Other Industries	9	114.9	131.7	215.5	215.3
Miscellaneous Producers' Materials	23	150.7	159.1	164.1	164.0

WHOLESALE PRICES OF IMPORTANT COMMODITIES

Commodities	Unit	Avge.	Feb. 1913	Feb. 1924.	Jan. 1925.	Feb. 1925.
OATS, #2 C.W.						
Ft. William and Pt. Arthur basis	bus.	.340	.40375	6747	.6326	
WHEAT, #1 Man. Northern	"	.882	.9974	1.962	1.9645	
Ft. William and Pt. Arthur basis	"	.882	.9974	1.962	1.9645	
FLOUR, first patent	2-98's					
Toronto	jute	5.368	6.30	10.60	10.70	
SUGAR, raw 96° centrifugal	cwt.	2.995	7.13	4.32	4.40	
MONTREAL	"	4.193	9.88	6.85	6.65	
SUGAR, granulated	"					
MONTREAL	"					
RUBBER, ribbed, smoked sheets	lb.	.666	.254	.371	.360	
New York	"					
RUBBER, para, upriver, fine	"	.872	.206	.353	.341	
New York	"					
CATTLE, choice steers	cwt.	6.893	6.75	6.50	6.75	
Toronto	"					
HOGS, thick smooth	"	9,029	8.23	11.17	11.80	
Toronto	"					
BEEF HIDES, #1 City Cured	lo.	.144	.10 -	.14 -	.13 -	
Toronto	"					
SOLE LEATHER, mfr's green hide crops	lb.	.40	.40	.44	.44	
Toronto	"					
BOX SIDES, B	ft.	.203	.26	.28	.28	
Mill	"					
BUTTER, creamery, finest	lb.	.274	.44	.38	.34	
Montreal	"					
CHEESE, Canadian, old large	"	.17	.28	.25	.25	
Montreal	"					
EGGS, fresh, specials and extras	doz.	.35	.54 -	.67 -	.56 -	
Montreal	"					
COTTON, raw 1-1 1/16"	lb.	.135	.3575	.265/8	.2771	
Hamilton	"					
COTTON YARNS, 10's white, single	lb.	.244	.58	.44	.44	
Hosiery cops, mill	"					
SAXONY, 4-15 yds to lb.	lb.	.441	.9545	.8715	.8715	
Montreal	"					
GINCHAM, amoskeag 6.37 yds to lb.	yd.	.095	.19125	.175	.175	
Toronto	"					
SILK, raw, jap, filature, Kansai #1	lb.	3.80	7.70	6.40	6.60	
New York	"					
WOOL, eastern bright, 1/4 blood	lb.	.165	.33	.48 -	.48 -	
Domestic, Toronto	"					
WOOL, western range, semi-bright	lb.	.215	.37	.48 -	.48 -	
1/2 blood, domestic, Toronto	"					
PULP, groundwood #1	ton	15.90	30.00 -	29.00 -	28.00	
Mill	"					
PIG IRON, basic	ton	19.00	26.00	24.00	25.00	
Mill	"					
STEEL MERCHANT BARS	ton	37.92	65.00	50.00	50.00	
Mill	"					
ELECTROLYTIC COPPER	ton	15.72	15.35	16.85	16.65	
Montreal	"					
LEAD,	cwt.	4.67	8.30	10.25	9.65	
Montreal	"					
TIN INGOTS, straits	lb.	.465	.58	.61	.59	
Toronto	"					
SPELTER	cwt.	5.80	8.60	9.45	9.05	
Montreal	"					
COAL, anthracite	ton	5.879	12.51	12.24	12.24	
Toronto	"					
GASOLINE	gal.	.25	.275	.205	.245	
Toronto	"					
SULPHURIC ACID, 66°	cwt.	1.30	2.35	2.25	2.25	
Montreal and Toronto	"					

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INDEX NUMBERS OF SECURITY PRICES, WEIGHTED

1. COMMON STOCKS 1924.

1913 = 100

	No. of stocks included Sept.	Oct.	Nov.	Dec.	Jan/25	Feb.
BANKS	10	92.3	95.0	97.0	96.8	97.2
PUBLIC SERVICES -						
(Railways, steamship, power, etc.)	10	76.8	77.9	79.2	76.3	76.6
Transportation (steam)	2	63.4	63.6	65.6	64.9	64.4
Municipal Railways	2	34.1	33.7	33.8	36.2	37.2
Telephone	1	93.1	93.5	93.9	94.1	92.2
Power Companies	5	176.0	184.1	181.2	160.3	166.4
INDUSTRIALS -	31	125.3	123.5	125.2	128.2	133.5
Iron and Steel	2	35.8	35.6	37.1	38.4	39.5
Iron and steel products and construction	3	69.1	68.4	70.2	72.9	75.8
Pulp and paper	5	162.9	153.4	150.7	154.3	154.4
Milling	4	167.7	172.6	176.2	182.7	195.6
Textile and Clothing	5	217.3	222.8	228.8	230.8	236.3
Miscellaneous	12	151.5	150.3	154.0	157.1	168.8
(a) Food and Allied Products	6	102.1	104.8	106.6	111.0	126.1
(b) All Other	6	168.0	165.7	170.1	172.8	183.3
GENERAL INDEX NUMBERS	51	98.4	98.6	100.1	99.9	102.3
						105.8

11. PREFERRED STOCKS 1924

	1913 = 100						
INDUSTRIALS -	23	93.2	93.1	94.4	94.7	96.0	97.5
Iron and Steel	3	64.8	63.2	64.2	64.0	65.5	66.8
Iron and Steel Products and Construction	3	80.2	81.0	85.5	86.6	84.2	86.0
Pulp and Paper	1	159.6	152.4	150.1	153.1	161.4	163.6
Milling	3	104.1	104.5	105.1	103.6	105.9	106.9
Textile and Clothing	4	109.2	110.7	110.9	111.3	113.2	114.2
Miscellaneous	9	97.8	98.6	99.9	100.2	101.6	103.1
(a) Food and Allied Products	3	96.8	97.8	100.2	100.3	102.0	105.0
(b) All Other	6	98.1	98.8	99.9	100.2	101.5	102.7

III. BONDS 1924

	No. of Bonds included	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	1925
Bonds	18	103.7	103.9	104.2	104.7	104.9	104.2	105.1	105.0	105.2	105.2	

INDEX NUMBERS OF COMMODITIES
(Classified According to Purpose for which Used)

1913 = 100

Commodities	No. of Commodities	Avg. 1921.	Avg. 1922.	Avg. 1923.	Avg. 1924.
Total Index of All Commodities	236	171.8	152.0	153.0	155.2
I. CONSUMERS' GOODS (GROUPS A & B)	98	174.4	153.6	151.3	150.3
A. Food, Beverages & Tobacco	74	169.9	146.0	147.6	146.1
Beverages	4	176.0	197.0	223.7	225.8
Breadstuffs	8	188.8	149.0	135.7	146.2
Chocolate	1	109.2	98.8	98.0	96.0
Fish	8	141.8	142.7	129.9	143.7
Fruits	8	218.6	216.1	187.2	172.9
Meats, Poultry and Lard	12	153.5	140.0	131.9	122.1
Milk and Milk Products	11	167.8	136.0	145.1	137.0
Sugar, refined	2	213.3	159.5	229.5	199.2
Vegetables	10	170.1	143.1	157.7	182.1
Eggs	2	152.7	133.9	130.1	145.7
Tobacco	2	206.5	206.5	206.5	216.5
Miscellaneous	6	189.3	171.5	160.7	1160.7
B. Other Consumers' Goods	24	167.1	163.1	155.9	155.7
Clothing, (Boots, shoes, rubbers, hosiery and underwear)	11	188.2	161.9	163.0	156.1
Household Equipment	13	176.9	163.5	153.7	155.6
Furniture	3	249.4	220.5	226.4	195.7
Glassware and Pottery	3	431.6	331.0	301.8	263.5
Miscellaneous	7	174.8	161.9	152.3	154.7
II. PRODUCERS' GOODS (GROUPS C & D)	146	167.3	146.8	145.0	147.6
D. Producers' Equipment	15	206.5	139.0	186.1	186.4
Tools	4	248.0	199.5	213.8	215.0
Light, Heat and Power Equipment and Supplies	7	206.4	189.2	185.6	135.8
Miscellaneous	4	200.5	189.8	194.3	198.1
D. Producers' Materials	131	163.0	142.2	140.6	143.4
Building and Construction Materials	32	183.2	162.2	187.0	159.1
Lumber	14	179.9	160.3	166.3	155.6
Painters' Materials	4	173.3	177.4	192.0	197.0
Miscellaneous	14	192.6	165.7	166.0	164.7
Manufacturers' Materials	99	161.1	137.7	134.7	140.2
For Textile and Clothing Industries	21	156.7	177.7	208.8	209.5
For Fur Industry	2	264.4	305.3	283.0	226.9
For Leather Industry	6	117.6	102.9	93.9	93.1
For Metal Working Industries	27	121.9	113.1	119.5	115.3
For Chemical Using Industries	4	186.2	162.4	156.0	152.9
For Meat Packing Industries	4	114.3	112.0	101.0	98.8
For Milling and Other Industries	9	177.6	138.6	125.0	143.9
Miscellaneous Producers' Materials	23	186.7	151.4	154.3	150.8

SUMMARY TABLES

Commodities	No. of Commodities	Avgc. 1921	Avgc. 1922	Avgc. 1923	Avgc. 1924
Total Index 236 Commodities	236	171.3	152.0	153.0	155.2

INDEX NUMBERS OF COMMODITIES CLASSIFIED ACCORDING TO THEIR CHIEF COMPONENT MATERIAL.

I. Vegetable Products (grains, fruits, etc.)	67	178.2	148.4	144.2	153.8
II. Animals and Their Products	50	154.6	135.4	134.1	129.4
III. Fibres, Textile and Textile Products	28	165.0	174.7	200.9	202.5
IV. Wood, Wood Products and Paper	21	202.5	166.4	176.8	165.8
V. Iron and Its Products	26	185.7	151.8	168.0	161.0
VI. Non-Ferrous Metals and Their Products	15	98.6	98.9	96.8	96.3
VII. Non-Metallic Minerals and Their Products	16	205.4	188.4	183.8	183.4
VIII. Chemicals and Allied Products	13	184.7	166.4	164.8	161.8

INDEX NUMBERS OF COMMODITIES CLASSIFIED ACCORDING TO PURPOSE.

I. Consumers' Goods	98	174.4	153.6	151.3	150.3
Foods, Beverages and Tobacco	74	169.9	146.0	147.6	146.1
Other Consumers' Goods	24	167.1	163.1	155.9	155.7
II. Producers' Goods	146	167.3	146.8	145.0	147.6
Producers' Equipment	15	206.5	189.0	186.1	186.4
Producers' Materials	131	163.0	142.2	140.6	143.4
Building and Construction Materials	32	183.2	162.2	167.0	159.1
Manufacturers' Materials	99	161.1	137.7	134.7	140.2

INDEX NUMBERS OF COMMODITIES CLASSIFIED ACCORDING TO ORIGIN.

Total Raw or Partly Manufactured	107	168.4	148.5	142.8	148.5
Total Fully or Chiefly Manufactured	129	180.0	155.0	159.1	157.3

I. Articles of Farm Origin (Domestic and Foreign)					
A. Field (Grains, fruits, cotton, etc.)					
(a) Raw or Partly Manufactured	46	174.3	147.7	143.2	152.8
(b) Fully or Chiefly "	41	184.8	159.1	168.9	171.5
(c) Total	87	177.5	152.9	153.4	161.1
B. Animal					
(a) Raw or Partly Manufactured	25	143.4	130.6	124.4	125.1
(b) Fully or Chiefly "	28	166.7	142.1	146.6	133.3
(c) Total	53	155.7	135.6	135.7	130.6
C. Canadian Farm Products					
(1) Field (grain, etc.)	20	177.9	144.3	130.0	146.5
(2) Animal	16	140.8	138.5	123.5	126.2
(3) Total	36	164.2	128.6	127.6	139.0
II. Articles of Marine Origin					
(a) Raw or Partly Manufactured	2	116.4	114.7	126.5	121.8
(b) Fully or Chiefly "	6	149.6	150.7	130.9	150.0
(c) Total	8	136.3	142.7	129.9	143.7
III. Articles of Forest Origin					
(a) Raw or Partly Manufactured	16	184.3	158.3	168.8	156.3
(b) Fully or Chiefly "	5	275.4	199.1	208.6	204.0
(c) Total	21	202.5	166.4	176.4	165.8
IV. Articles of Mineral Origin					
(a) Raw or Partly Manufactured	18	174.1	161.4	164.7	158.8
(b) Fully or Chiefly "	49	173.8	152.4	151.5	150.9
(c) Total	67	175.6	158.0	157.9	156.3

INDEX NUMBERS OF WHOLESALE PRICES IN CANADA AND OTHER COUNTRIES

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COUNTRY	C A N A D A					UNITED STATES						
	Authority	Dominion Bureau of Statistics	U. S. Federal Reserve	Michell	Bank of Commerce	Bureau of Labor Statistics	U. S. Federal Reserve Board	Bradstreets	Dun	Gibson	Annalist	
Number of Commodities	236	70	40	24 expts.	24 impts	404	100	106	106	200	200	22 foods
Base Period	1913	1913	1900-09	1909-13	1909-13	1913	1913	1913	1913	1913	1913	1890-09
Date												
1913	100	100	100	103.6x	101.2x	100	100	9.2115	100	120.887	100	100 (c)
1914	102.3			105.9x	97.2x	98		8.9031	97	122.211	101	105
1915	109.9			115.4x	114.8x	101		9.8230	187	126.393	184	118
1916	131.6			131.5x	141.8x	127		11.8237	128	148.807	122	129
1917	178.5			187.3x	210.5x	177		15.6385	170	204.121	169	191
1918	199.0			207.2x	221.1x	194		18.7117	203	229.220	190	211
1919	209.2	207	234	222.1x	221.1x	206	211	18.6542	203	230.346	190	202
1920	243.5	250	255	270.1x	272.0x	226	239	18.2093	204	243.721	205	219
1921	171.8	167	181	158.5x	150.3x	147	149	11.3686	123	170.451	141	125
1922	152.0	149	164	154.2x	161.7x	149	158	12.1185	132	171.660	142	124
1923	153.0	150	166			154	164	13.4028	146		157	133
1924	155.2	147				150	159	13.9			136	127
1923												
September	154.6	149	178.8	153.3	163.6	154	163	12.9143	140	187.981	155	129
October	153.1	147	174.2	152.1	163.8	153	163	13.0974	142	190.827	158	130
November	153.3	145	176.9	148.3	163.2	152	163	13.1378	143	191.844	159	128
December	153.5	143	177.3	147.1	164.7	151	163	13.4358	146	190.923	158	126
1924												125
January	156.9	146	178.3	149.8	165.3	151	163	13.2710	144	189.930	157	128
February	156.8	148	180.1	151.2	165.9	152	163	13.1966	143	191.095	158	131
March	154.4	147	176.9	150.3	166.0	150	160	12.8957	140	190.741	158	133
April	151.1	143	173.9	145.8	163.9	148	158	12.6574	137	186.780	155	132
May	150.6	143	173.8	146.7	161.6	147	156	12.5568	136	184.675	153	127
June	152.3	145	172.0	147.4	159.0	145	154	12.2930	133	183.821	152	125
July	153.9	147	175.6	146.0	161.2	147	156	12.2257	133	185.485	153	133
August	150.8	149	175.5	150.0	163.5	150	158	12.6231	137	188.031	155	139
September	153.9	146	172.9	147.8	160.5	149	156	12.8095	139	188.710	156	139
October	157.0	148	174.0	150.7	161.7	152	159	12.9987	141	190.878	158	144
November	157.7	148	175.1	151.6	163.7	153	160	13.3499	145	193.734	160	145
December	160.9	149	177.2	155.9	164.2	157	165	13.5289	147	197.993	164	153
1925												147
January	165.2		182.3	160.9	169.4			13.9347	151	202.565	168	
February	164.5		180.0	161.4	166.6			151	204.592	169		

(e) converted to 1913 base) (x) July

INDEX NUMBERS OF WHOLESALE PRICES IN CANADA AND OTHER COUNTRIES

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COUNTRY	UNITED KINGDOM				FRANCE				EUROPE		GERMANY	
	Board of Trade	Economist	Statist	Times	U.S. Fed- eral Re- serve Bd.	Statis- tique Generale	U. S. Fed- eral Re- serve Bd.	AISACB LORRAINE	Federal Sta- tistical Office		Frankfurter Zeitung	
Number of Commodities	150	44	45	60	65-70	45	70	55	38	28	1928	1928 100
Base Period	1913	1901-05	1867-77	1913	1913	1901-10	1913	July 1914	1913	1913	July 1914	
Date												
1913	100	100(c)	100(c)	100	100	100(c)	100	100	100	100	100	100
1914		98.7		100		102.0				106		
1915		123.1		127.1		139.8				142		
1916		160.5		159.5		188.2				153		
1917		204.1		206.1		261.6				179		
1918		224.9		226.5		339.2				217		
1919		235.1		241.9		356.2				415		
1920	307.3	283.2	295.3		310	509.4				1486		(Jan) 1907
1921	197.2	181.0	182.4		198	315.0				1911		2127
1922	158.9	159.5	154.1	157.8	165	326.6				34182		49559
1923	158.9	162.1	152.9	161.8	170	419.0				16619873719x	93	26523815699
1924	166.	174.	165.	171.	176	439.						
1923												
September	157.8	159.6	150.4	160.1	165	423.6	404	439	2394889x	102		18295350x
October	158.1	160.2	150.3	161.1	165	420.5	404	444	709483656x	103		4907158000x
November	160.8	168.5	155.3	163.1	171	440.9	416	448	725700002	139		1649600000000x
December	163.4	170.1	156.7	169.1	177	458.6	426	463	1261600002	126		1397400000000x
1924												
January	165.4	173.1	161.4	173.8	178	494.6	415	492		117		136290000000x
February	166.9	173.3	163.3	172.5	180	543.5	469	535		116		140630000000x
March	165.4	172.3	161.3	169.3	180	489.4	483	518		121		143900000000x
April	164.7	173.1	160.9	168.0	181	449.5	423	519		124		145640000000x
May	163.7	168.3	160.5	165.3	177	458.3	428	519		123		137500000000x
June	162.6	160.2	160.4	164.7	174	465.1	442	501		118		129040000000x
July	162.6	173.1	162.8	167.5	174	480.8	440	499		115		130170000000x
August	165.2	172.0	162.4	169.1	173	477.	442	505		120		
September	166.9	175.7	166.2	173.4	172	486	436	496		127		
October	170.0	180.1	171.9	176.8	175	497	442			131		
November	169.8	179.6	171.2	177.1	176	504	449			129		
December	170.1	180.5	173.8	179.3	177	508	451			131		
1925												
January	171.0	177.2	170.4	175.6		514				138		

(c) converted to 1913 base (b) converted to gold base (x) 000's omitted (z) 000.000's omitted

INDEX NUMBERS OF WHOLESALE PRICES IN CANADA AND OTHER COUNTRIES

14

E U R O P E

COUNTRY	AUSTRIA	SWITZER-LAND	BELGIUM	HOLLAND	NORWAY	S W E D E N	DENMARK	SPAIN
Authority	Federal Statistical Office	Dr. Lorenz	Ministry of Industry and Labour	Central Bureau of Statistics	Økonomisk Revue	Göteborgs Handels Tidning	Commerce Department	Finanstidende
Number of Commodities		71	130	48	93	47	160	33
Base Period	January July 1914	JULY 1914	April 1914	1913	Dec. 31/13-June 30/14	July 36/13-June 30/14	1913	July 1/12-June 30/14
Date								
1913				100	100	100	100	100
1914	100	100	100	109	115	116	134	101
1915				146	159	145	149	119
1916				226	233	185	206	141
1917				276	341	244	284	166
1918				373	345	339	292	207
1919				304	322	330	340	204
1920				292	377	347	341	221
1921				182	298	211	178	190
1922				160	383	163	181	176
1923				151	382	157	210	172
1924 1923	1788317 1954000	196 175	366 573	156	269	962	227	
September	1779400	175	514	145	234	155	162	174
October	1759700	181	515	148	237	153	161	171
November	1779500	182	531	153	242	151	160	173
December	1818100	182	545	154	244	150	160	176
1924								
January	1874800	183	580	156	250	152	161	178
February	1915800	183	612	158	262	153	162	180
March	1912900	180	625	155	266	154	162	180
April	1946600	182	555	154	267	156	161	184
May	1946500	181	557	153	263	151	160	179
June	1828200	178	565	151	264	149	158	179
July	1913300	173	566	151	271	148	157	182
August	2013600	171	547	151	274	152	160	182
September	1937000	170	550	158	275	153	163	184
October	2008600	169	555	161	276	162	167	186
November	2076800	168	568	161	277	163	167	181
December	2075400	170	566	160	278	163	168	188
1925								
January	2118100	171	559		279	164		234
February		170						

INDEX NUMBERS OF WHOLESALE PRICES IN CANADA AND OTHER COUNTRIES

15

E U R O P E

COUNTRY	I T A L Y		F I N L A N D		POLAND	RUSSIA	BULGARIA	CZECHOSLOVAKIA	
	Authority	Bachi	Milan Chamber of Commerce	Bank of Finland	Official	Commerce Reports	"Gosplan"	Dir. Gen. of Statistics	Central Bureau of Statistics
Number of Commodities		100	125	Imots. Exnts.	135	58			126
Base Period		1901-05	1913	1913	1913	January 1914	1913	1913	July 1914
Date									
1913	100 (c)	100	100	100	100		1	100	
1914	95.1		106	103		100		101	
1915	132.7		162	134				121	
1916	199.7		227	254				181	
1917	306.3		519	375				328	
1918	409.1		741	415				624	
1919	364.4		755	441				1348	
1920	624.4		1387	1053	1183			1686	
1921	577.5	517	1329	1213	1263	57046		1800	
1922	562.3	529	1072	1180	1219	137575	15790x	2508	
1923	574.6	536	915	1145	1095	21645826	637118x	2534	
1924	574.6	553				(y)			
1925									
September	569.2	531	923	1157	1089	73022	549010x	2266	957
October	563.4	533	917	1152	1077	273807	833000x	2263	973
November	571.4	529	915	1147	1070	679437	1731000x	2412	964
December	577.2	535	915	1145	1096	1423007	3781000x	2597	984
January	570.8	543	899	1157	1071		1.81(b)	2711	991
February	572.8	543	921	1148	1078	111.9(a)	1.87(b)	2658	
March	578.7	549	934	1150	1094	110.5(a)	1.61(b)	2612	1036
April	578.7	551	939	1127	1095	109.1(a)	1.57(b)	2798	1022
May	570.7	547	950	1111	1090	104.0(a)	1.50(b)	2551	1015
June	566.1	537	947	1105	1088	100.6(a)	1.55(b)	2811	981
July	567.4	545	941	1102	1085	102.3(a)	1.64(b)	2737	965
August	572.3	516	943	1105	1111	109.2(a)	1.75(b)	2853	997
September	580.1	547	947	1104	1117	112.4(a)	1.73(b)	2848	997
October	601.7	563	947	1098	1114	116.4(a)	1.64(h)	2988	1008
November	620.5	578	952	1091	1120	116.6(a)	1.64(b)		1020
December	639.8	593			1139	118.3(a)	1.68(h)		1031
1926									
January	657.0	612			1140		1.72(b)		

(x) 000's omitted (y) Base 1914= 100 (a) 1924 Zloty prices (b) 1924 Rhl. Czervenetz Prices (c) converted to 1913 base

INDEX NUMBERS OF WHOLESALE PRICES IN CANADA AND OTHER COUNTRIES

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INDEX NUMBERS OF COST OF LIVING AND RETAIL PRICES OF FOOD IN CANADA AND OTHER COUNTRIES 17.

INDEX NUMBERS OF COST OF LIVING AND RETAIL PRICES OF FOODS IN CANADA AND OTHER COUNTRIES

COUNTRY	N O R W A Y		S W E D E N		G E R M A N Y		A U S T R I A	H U N G A R Y	S P A I N	I T A L Y	S W I T Z E R L A N D
Nature of Index	Food 30 Towns	Cost of Living	Cost of Living	51 art-iclos (44 foods) 49 Towns	Cost of Living 71 Towns	Foods 71 Towns	Cost of Living Vienna	Cost of Living	Cost of Living Madrid	Cost of Living Milan	Cost of Living Cooperative Stores
Base Period	July 1914	July 1914	July 1914	July 1914	1913-14	Oct. 1913-July 1914	July 1914	1913-14	1914	Jan. 1-June 30 1914	June 1914
Date											
1913											
1914											
1914 July	100	100	100	100			1	121 Dec.	100	100	100 June
1915	123 June	117 June		124 July				190 "	108		
1916	153 "	146 "	139 Dec.	142				278 "	116		
1917	203 "	196 "	166 Sept.	181	"			487 "	125		
1918	271 "	253 "	219 July	268	"			858 "	154	286 July	
1919	290 "	275 "	257 "	310	"			2435 "	175	280	
1920	319 July	302 "	270 "	297	"	935 July		4696 "	191	441	247
1921	292 "	302 "	236 "	232	"	1124 "		6072 "	190	494	216
1922	233 "	255 "	190 June	179	"	5392 "		4654	181	488	164
1923	218 "	239 "	174 "	160	"	3765100		10727	221068 "	487	165
1923											
September	218	232		165		1500(2)	1730(2)	10841	375308	178	487
October	217		177	165		365700(2)	430100(2)	11027	410529	174	502
November	221			164		65700(3)	86200(3)	11149	445708	173	503
December	226	236		164		124700(3)	151200(3)	11249	502292	177	499
1924											
January	230		176	163		110(4)	127(4)	11740	597420	178	517
February	239			162		104(4)	117(4)	11940	1008182	190	519
March	241	249		108		107(4)	120(4)	11996	1332613	180	523
April	240		173	159		112(4)	123(4)	11973	1339457	195	524
May	241			159		115(4)	126(4)	12209	1527075	180	518
June	240	251		158		112(4)	120(4)	12442	1595350	186	518
July	248		171	159		116(4)	126(4)	12391	1592800	182	513
August	257			163		114(4)	122(4)	13142	1635590	180	511
September	261	260		165		116(4)	125(4)	13162	1627000	189	516
October	264		174	172		122(4)	134(4)	13307	1635784	185	546
November	269			172		123(4)	135(4)	13574	1639000	175	563
December	274	269	178	172		123(4)	135(4)	13650	1680960	190	573
1925											
January	277			170		124(4)	137(4)	13762	1675830		170

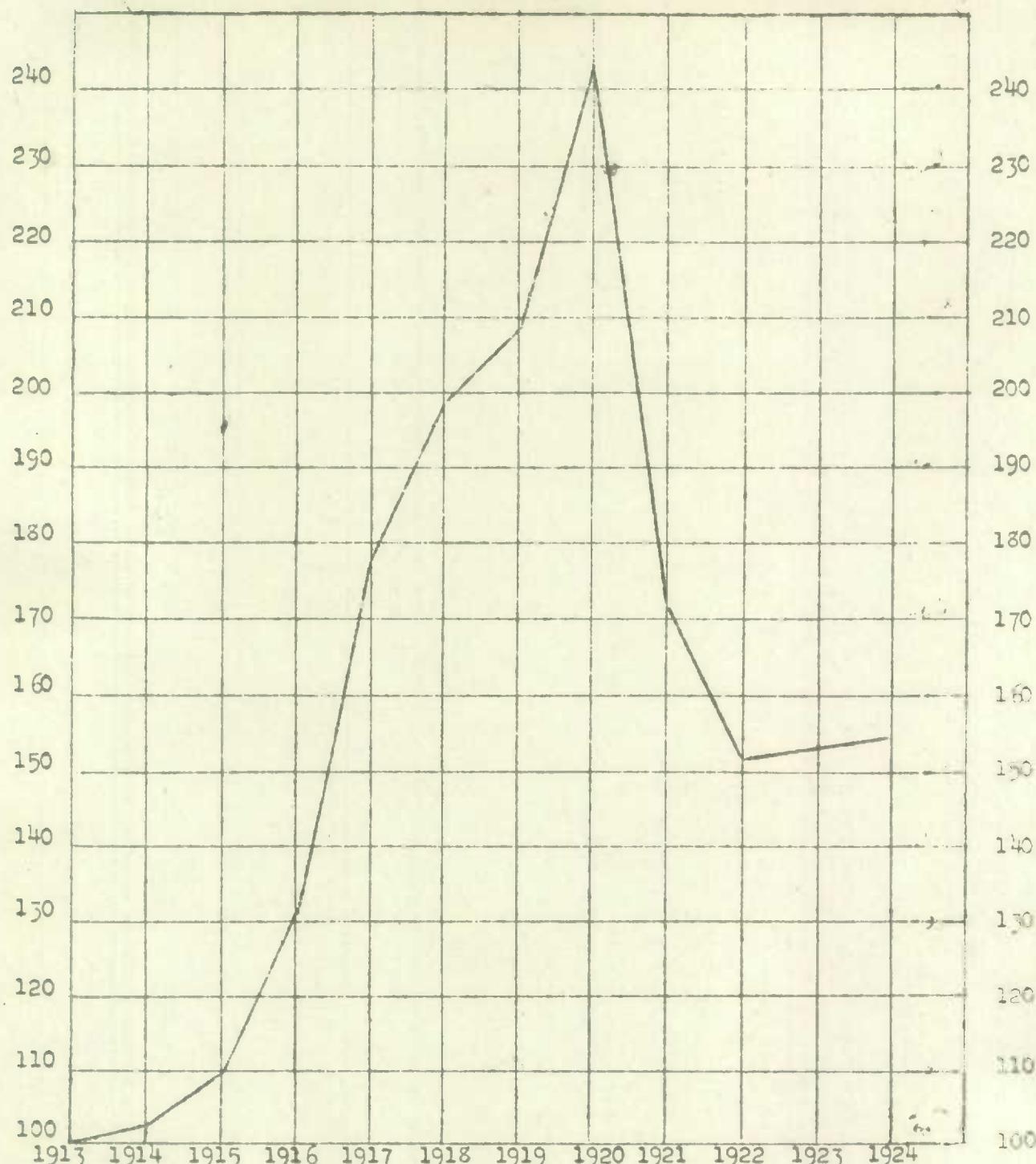
(1) 000's omitted

(2) 000,000's omitted

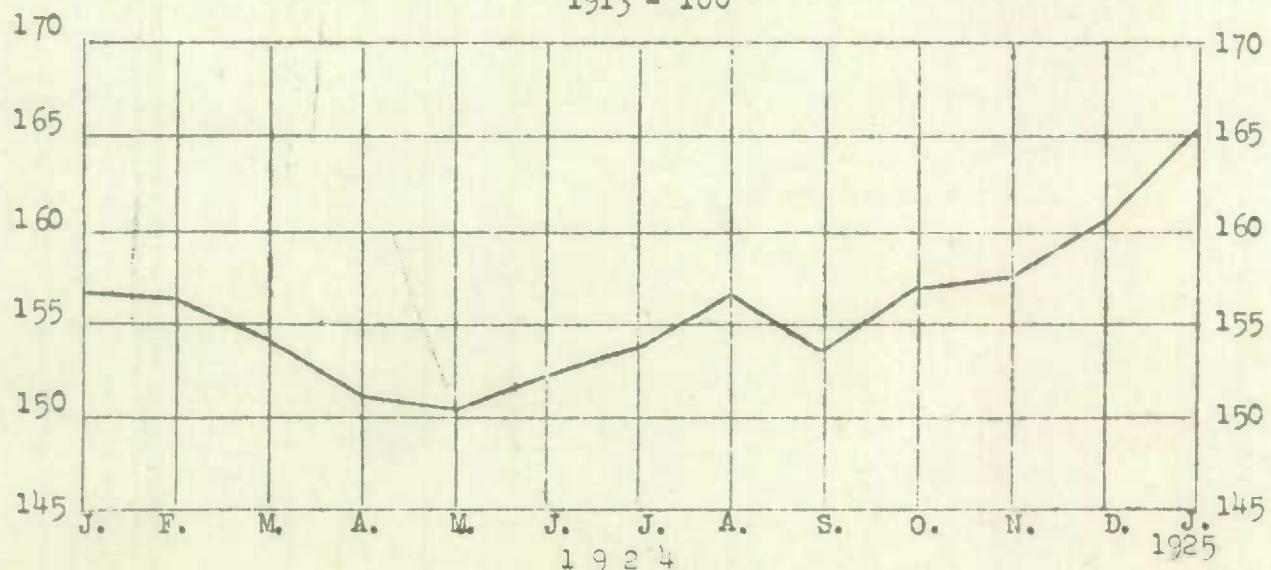
(3) 000,000,000's omitted

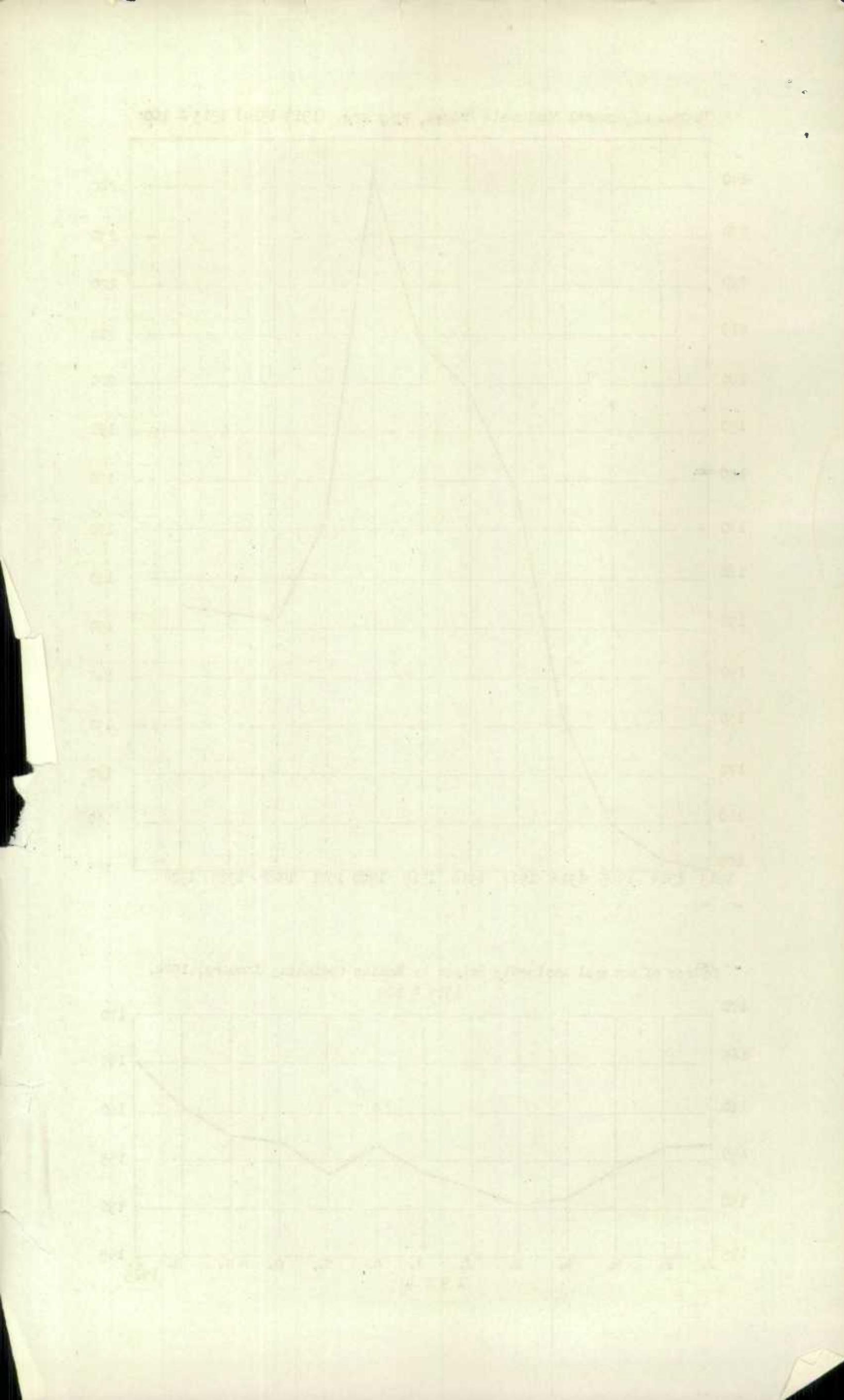
(4) Gold mark prices.

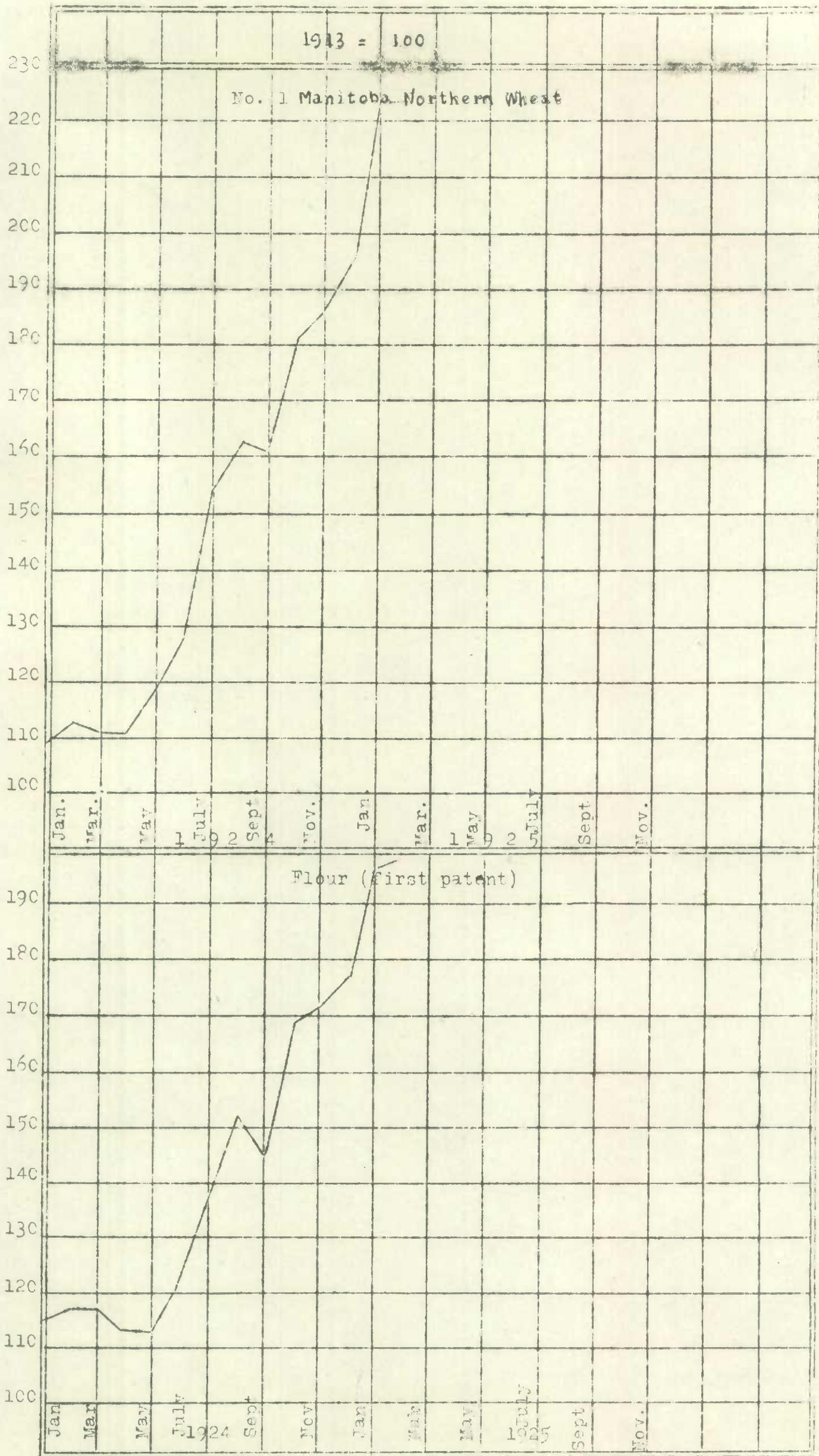
Course of General Wholesale Prices, by years, (1913-1924) 1913 = 100.

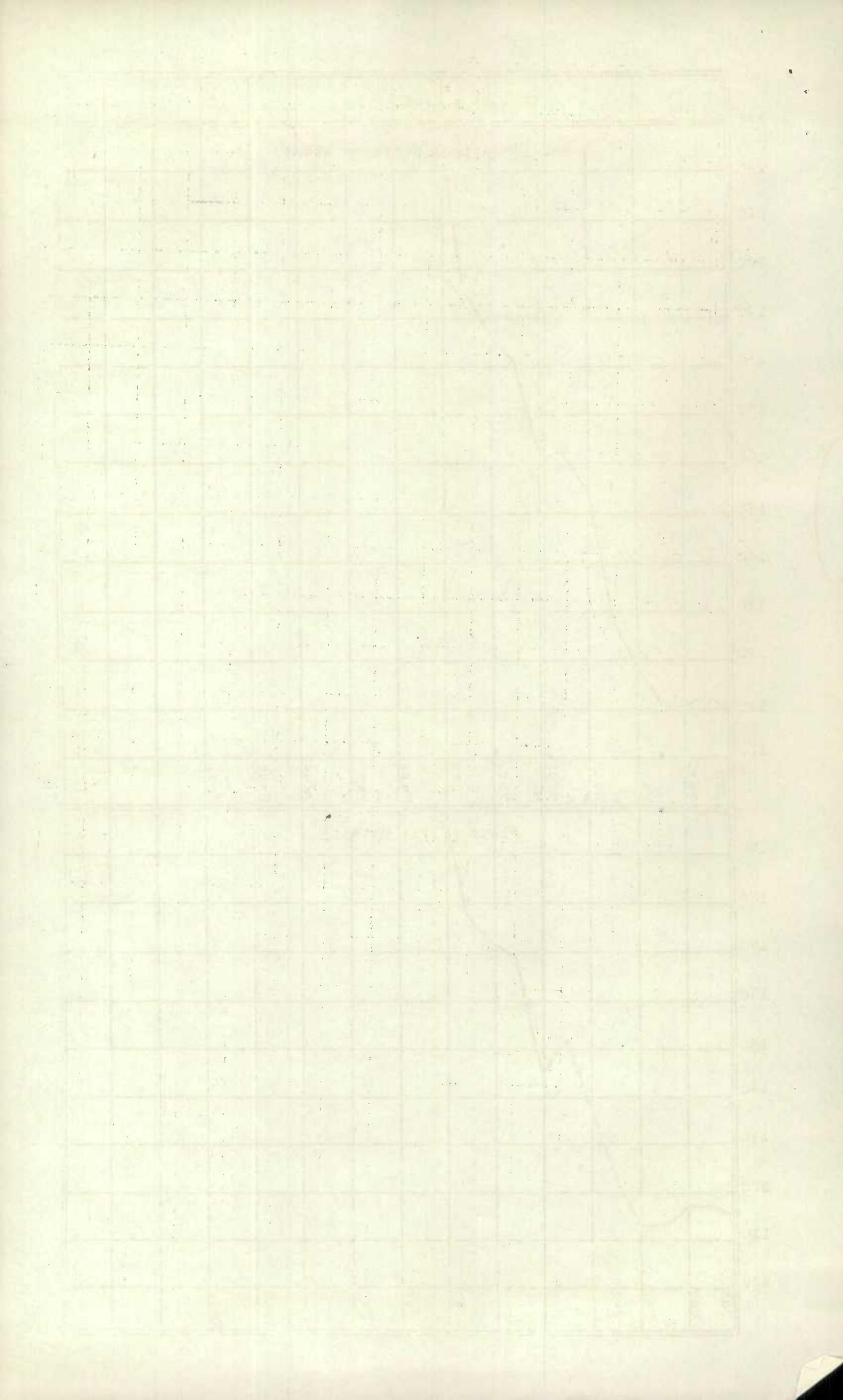


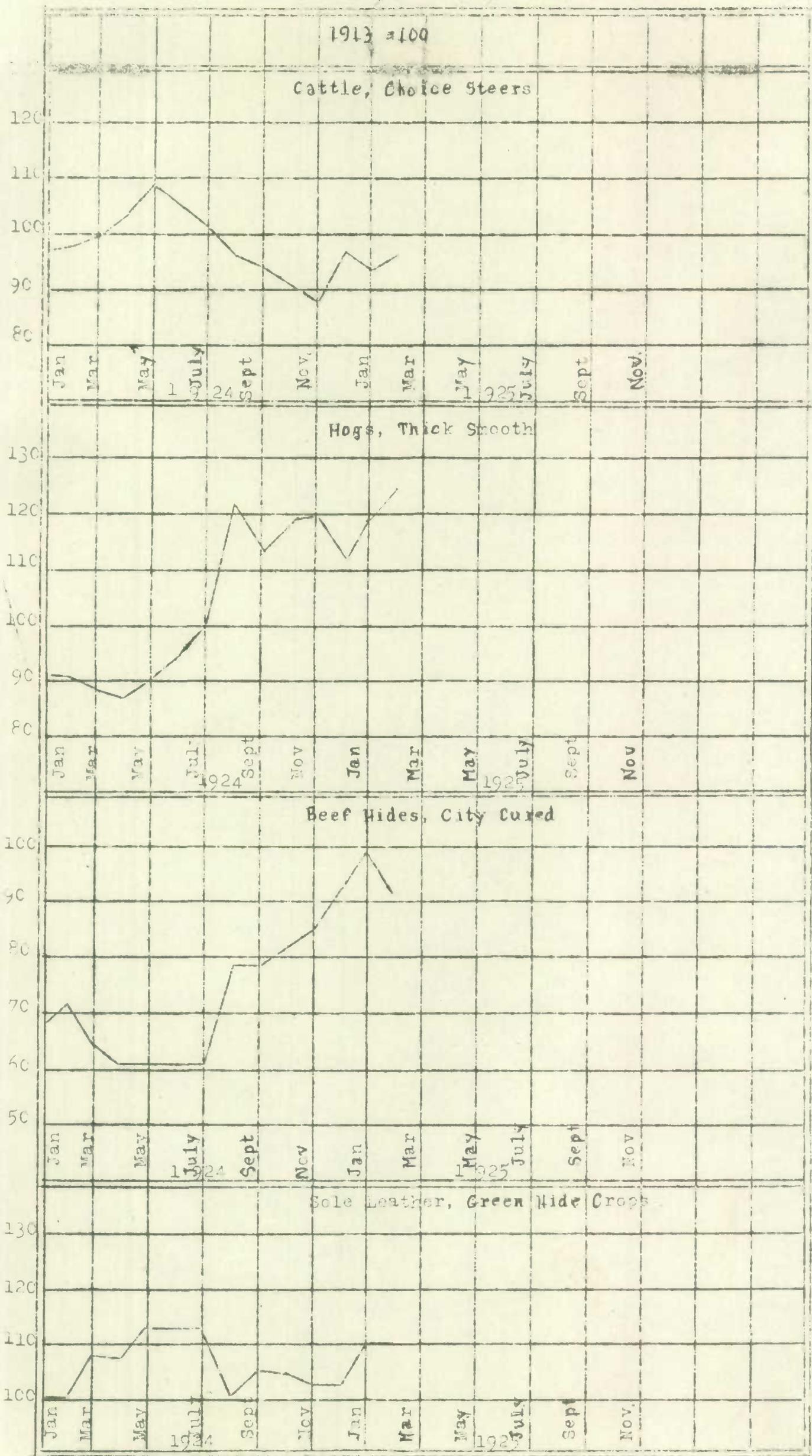
Course of General Wholesale Prices by Months beginning January, 1924.
1913 = 100

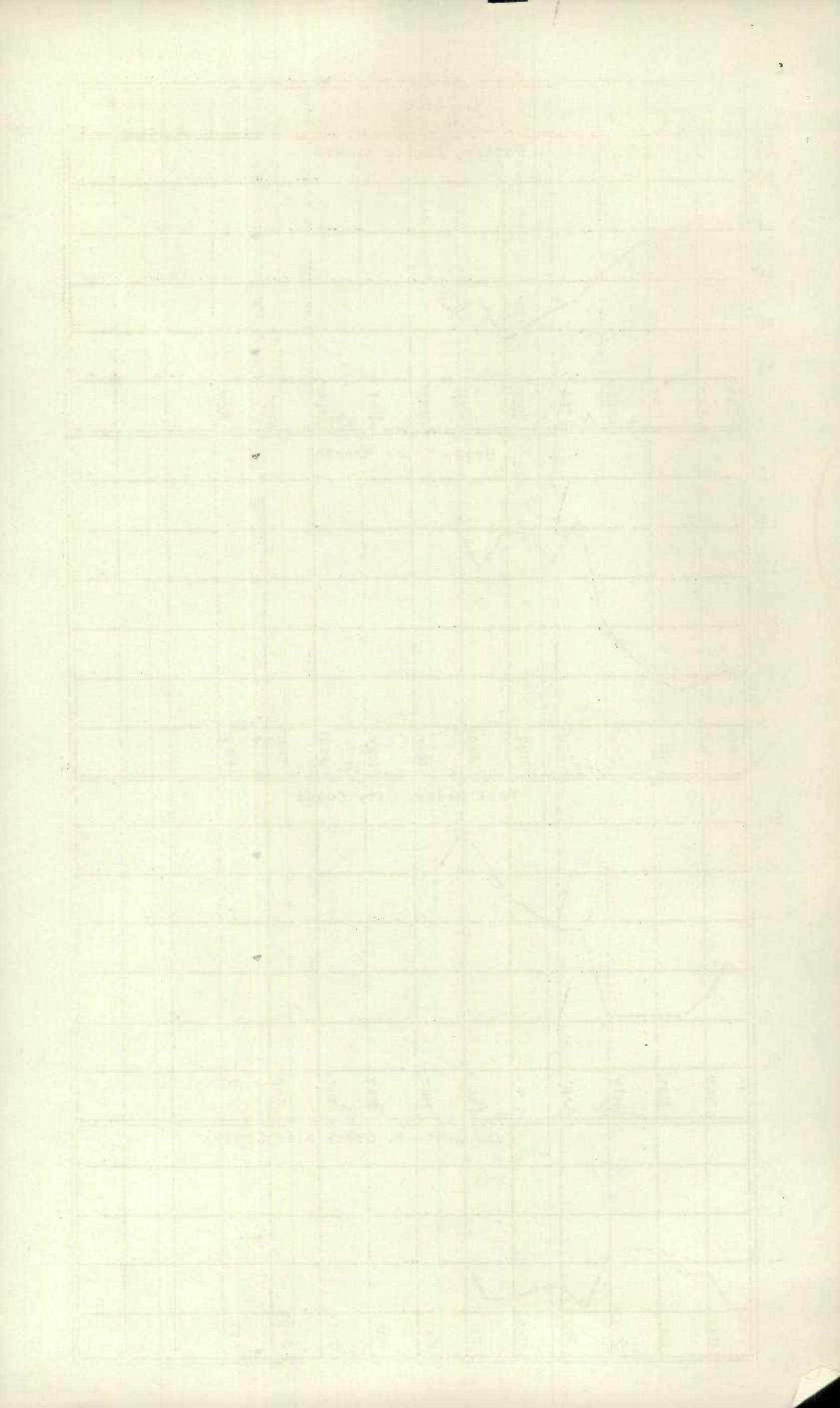


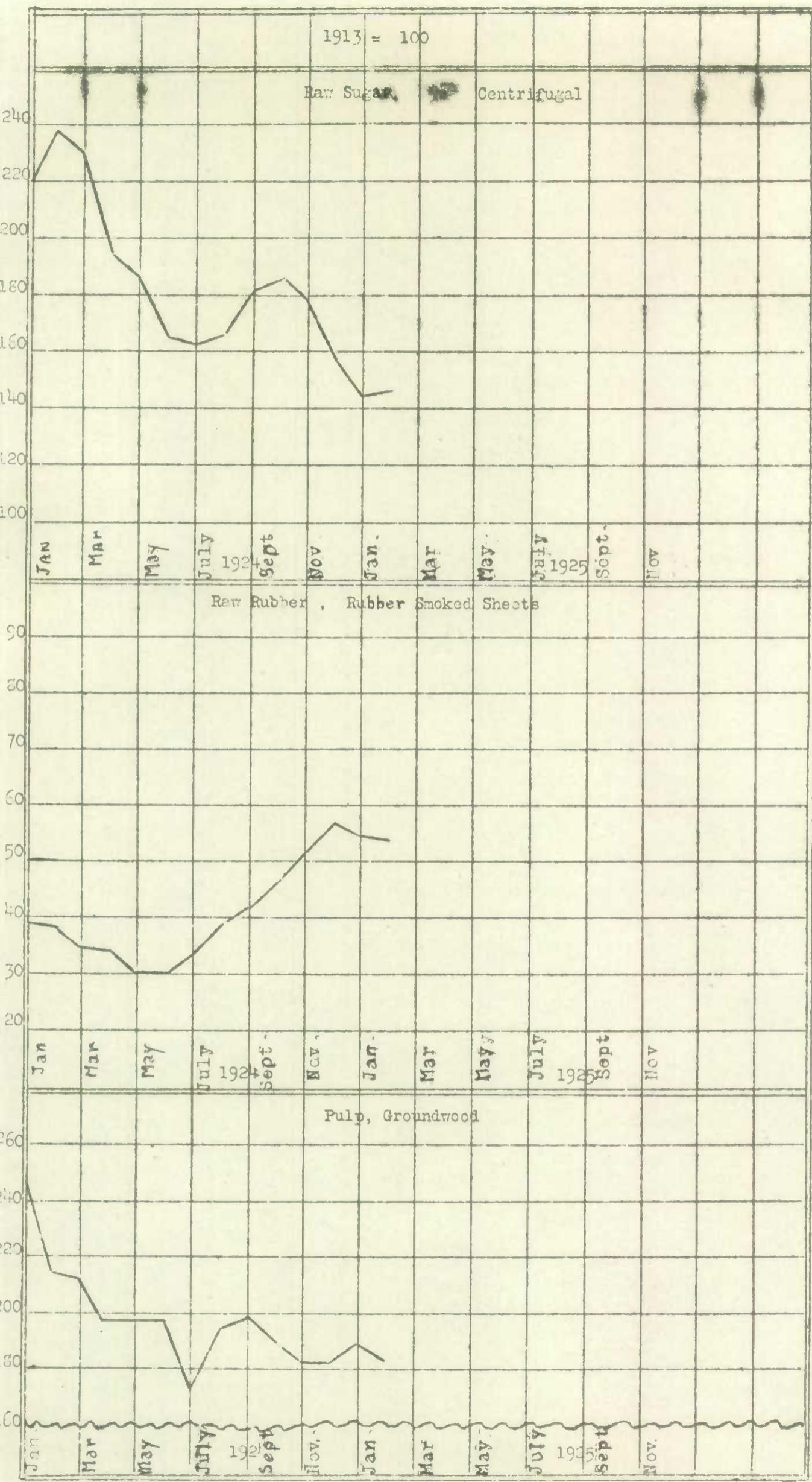


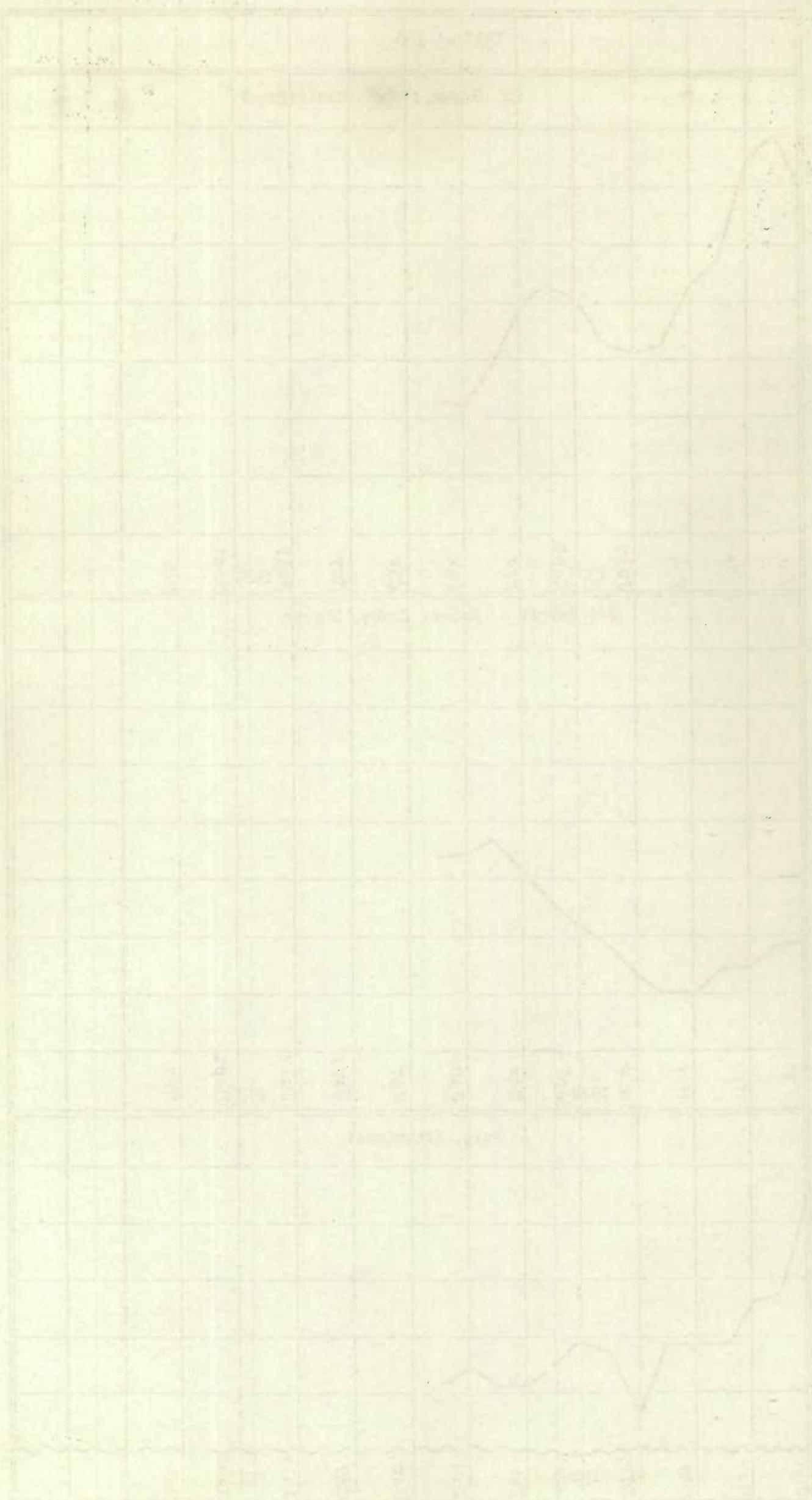


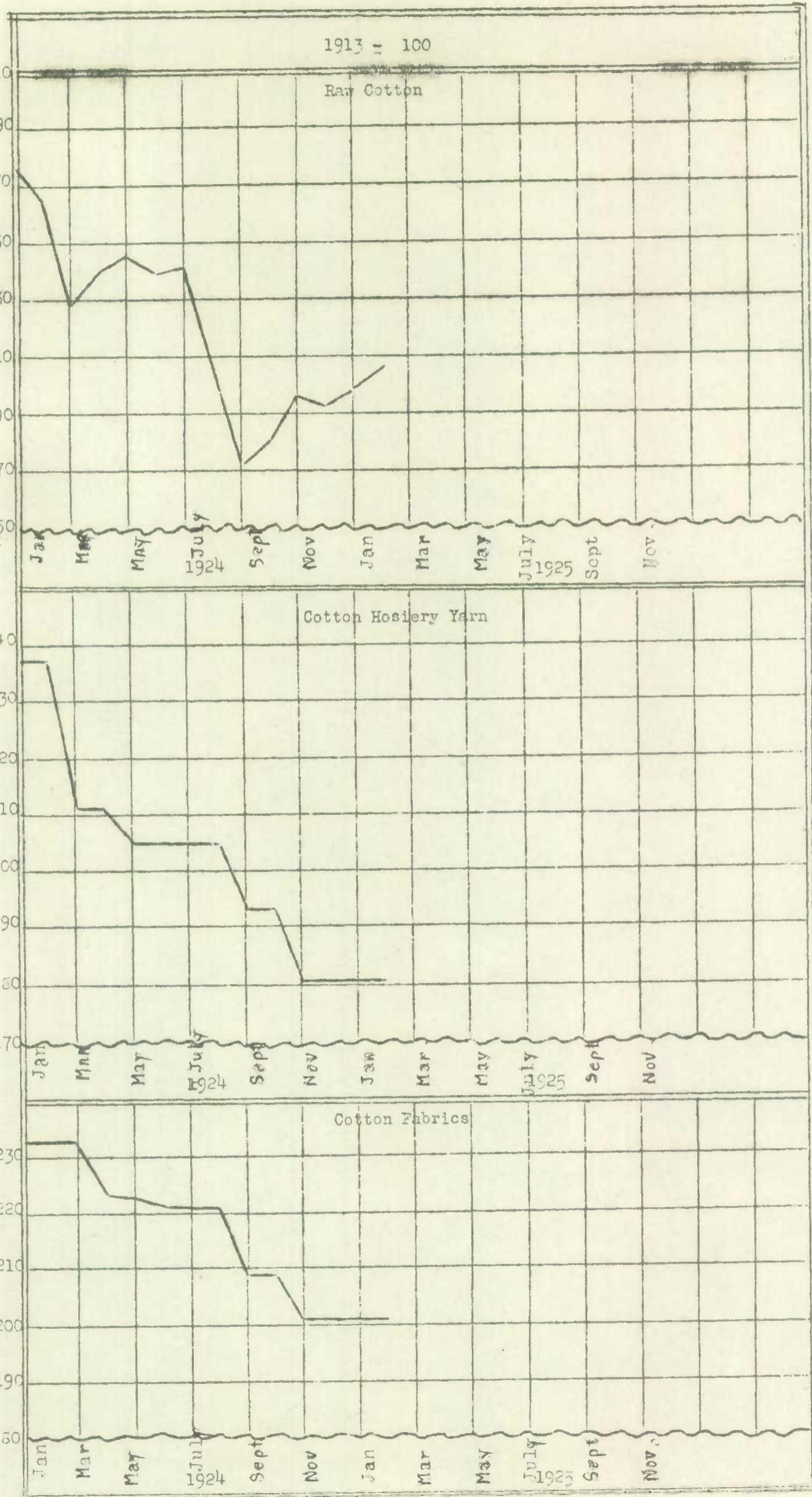


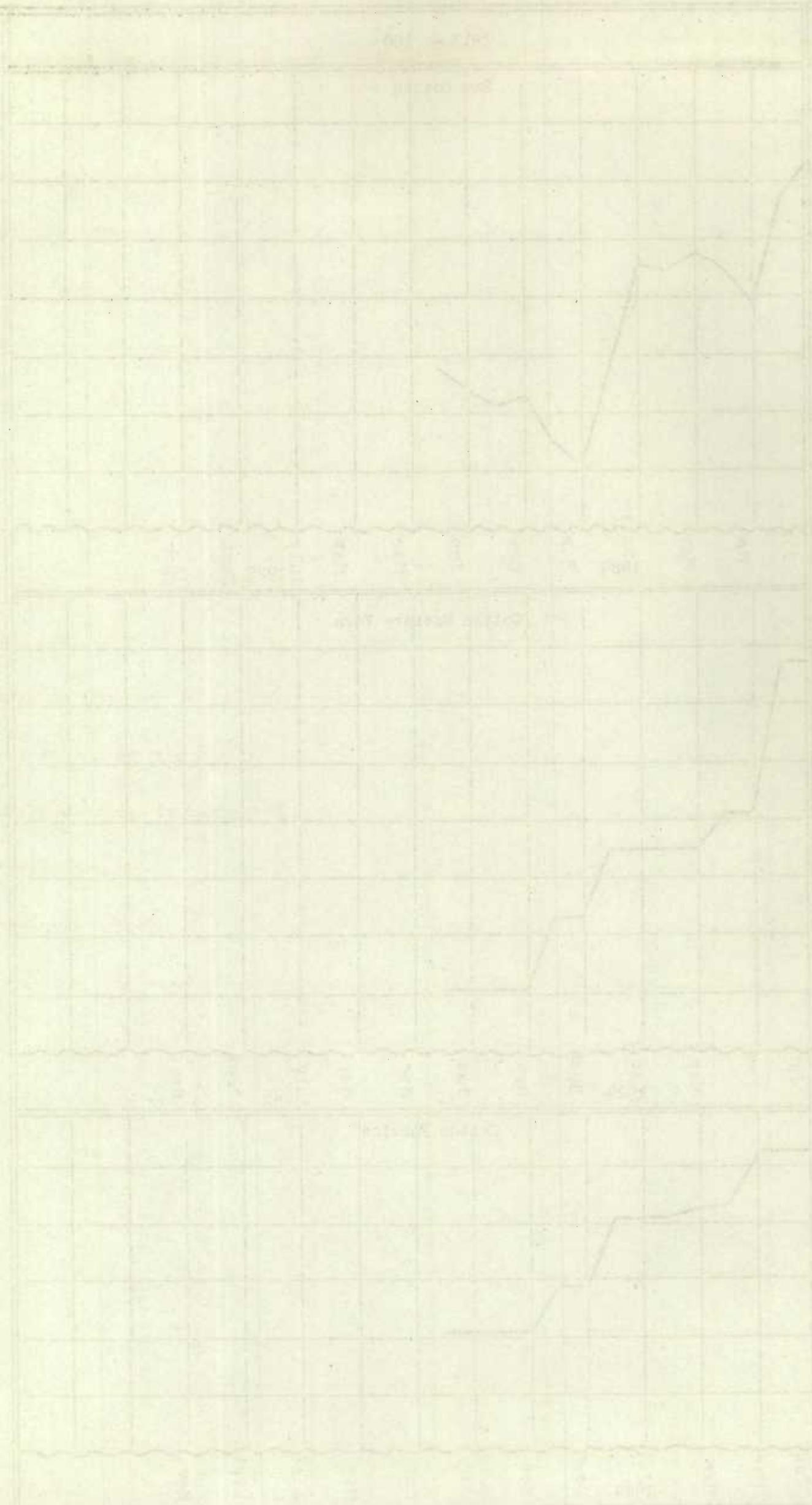


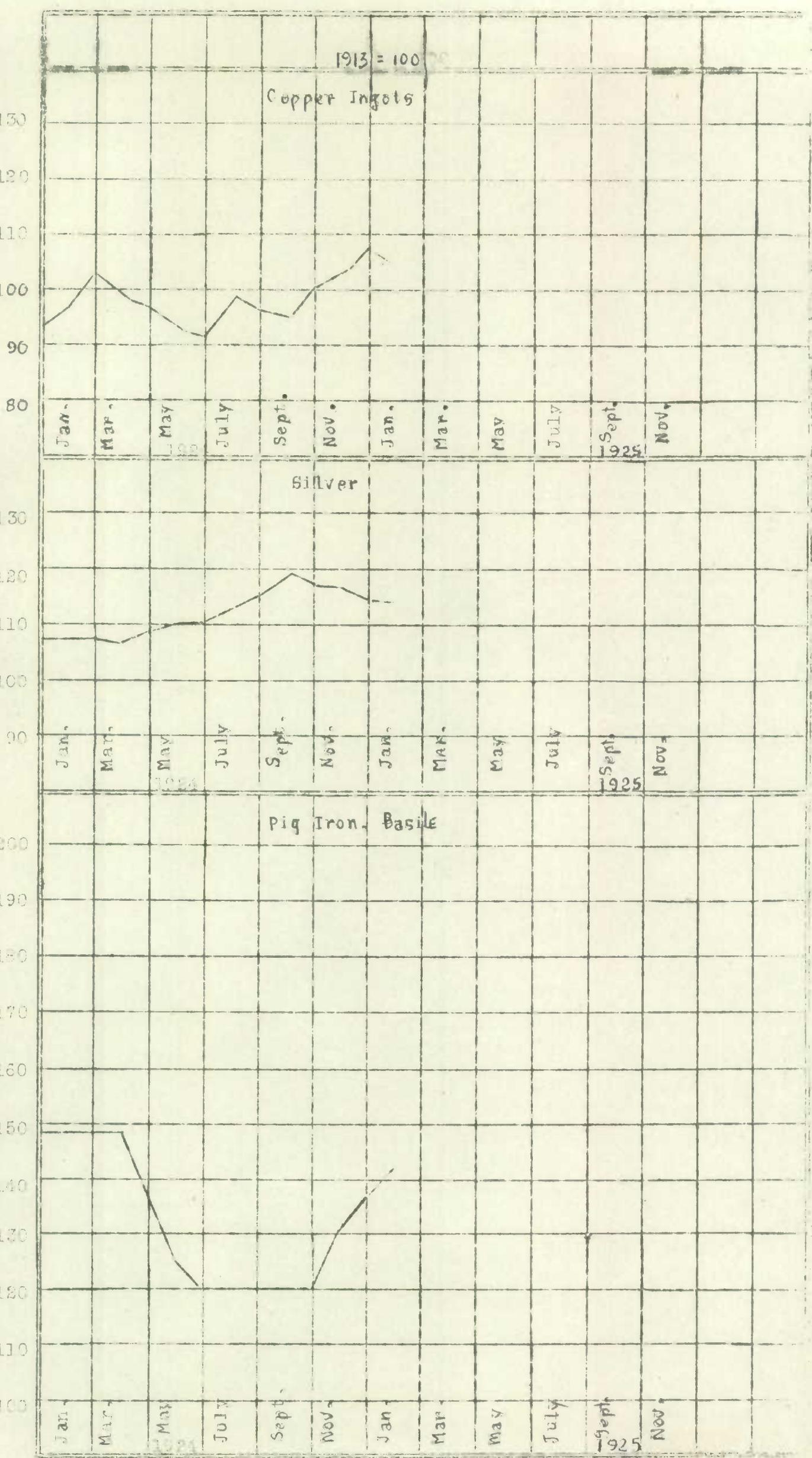


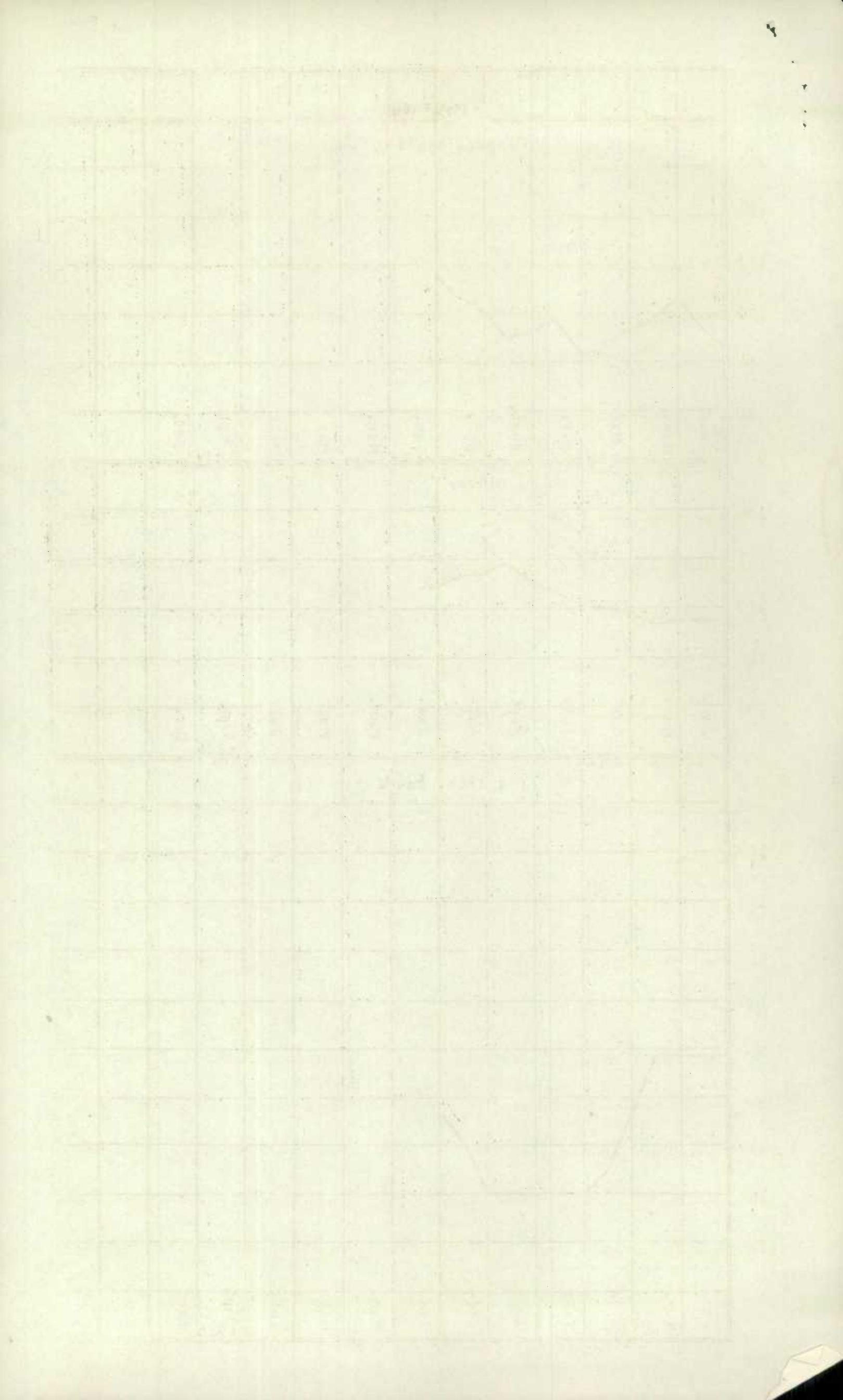


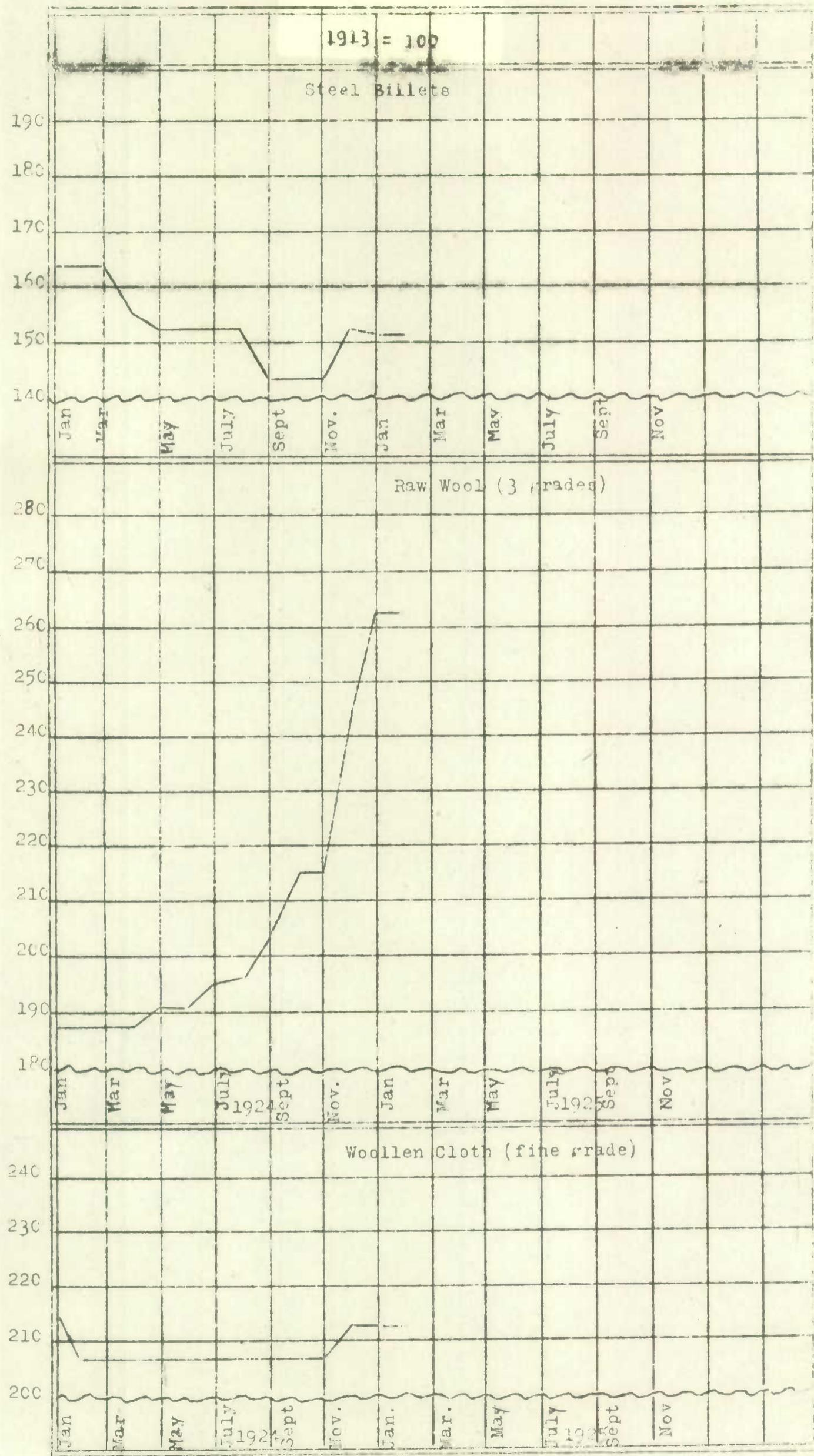












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