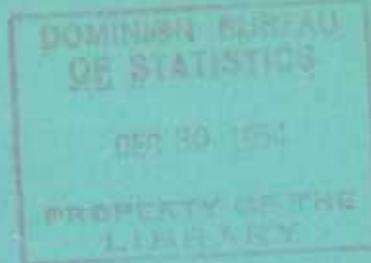


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## PRICES & PRICE INDEXES

NOVEMBER, 1954

(Wholesale - Retail - Securities - Exchange Rates)

DOMINION BUREAU OF STATISTICS

Labour and Prices Division

Prices Section



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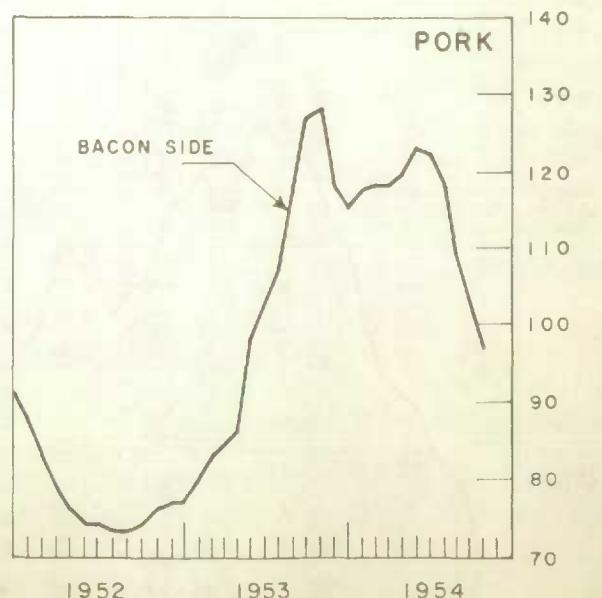
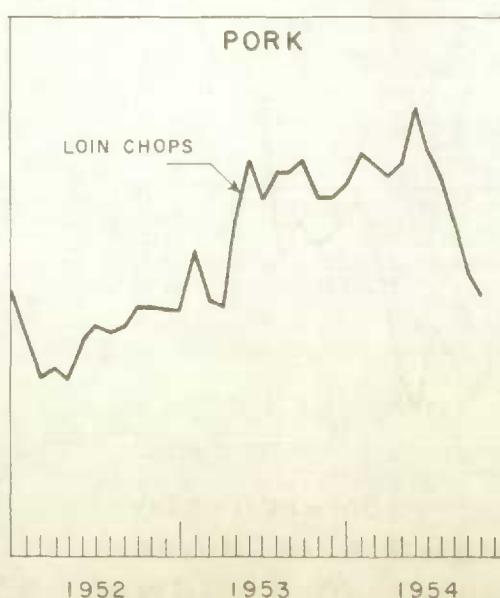
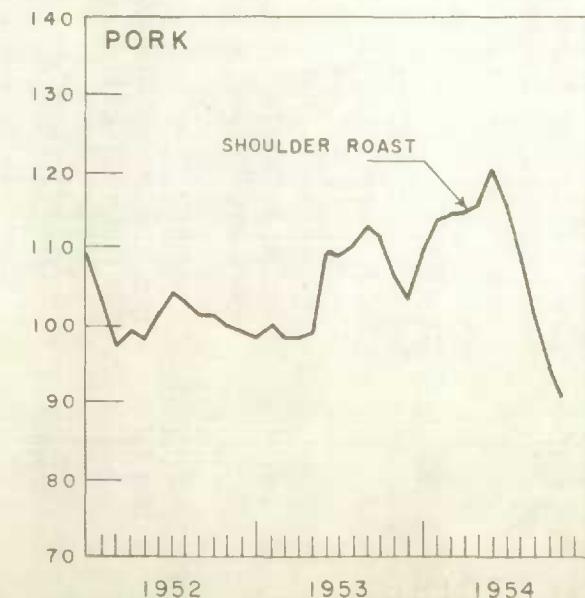
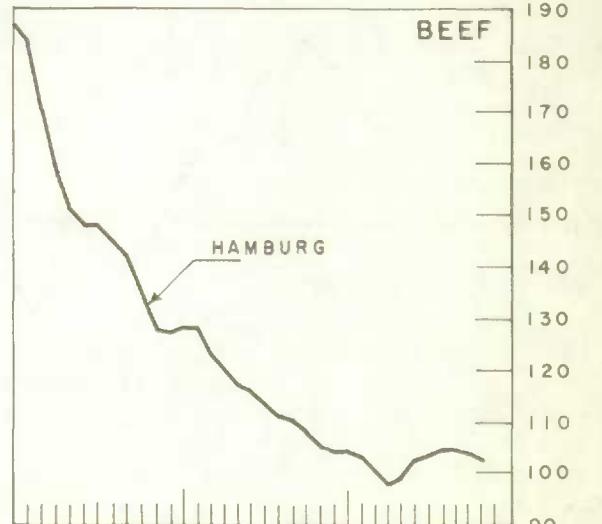
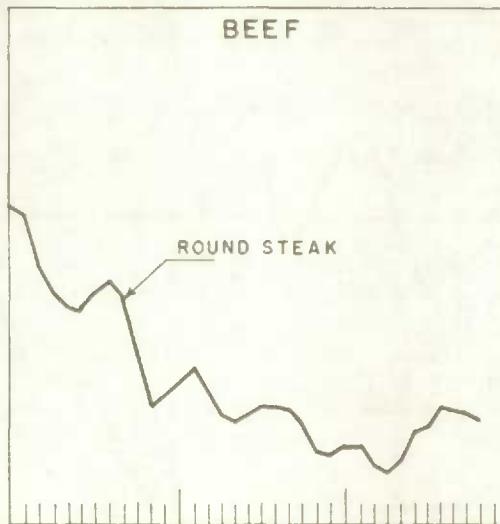
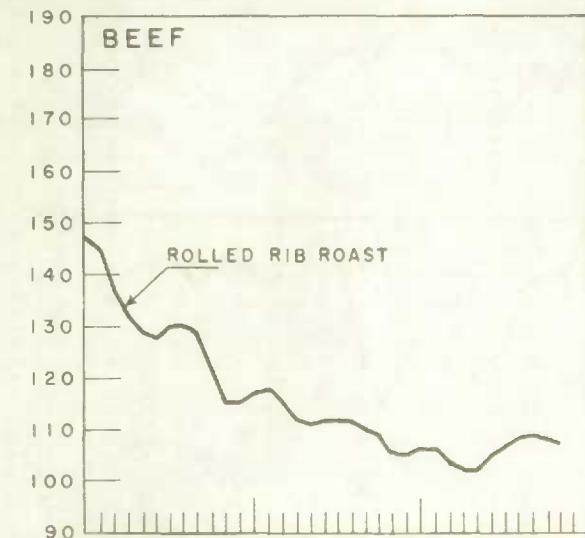
# CONSUMER PRICE INDEXES

PRICE RELATIVES OF SELECTED BEEF AND PORK CUTS

MONTHLY, JANUARY 1952 — NOVEMBER 1954

1949 = 100

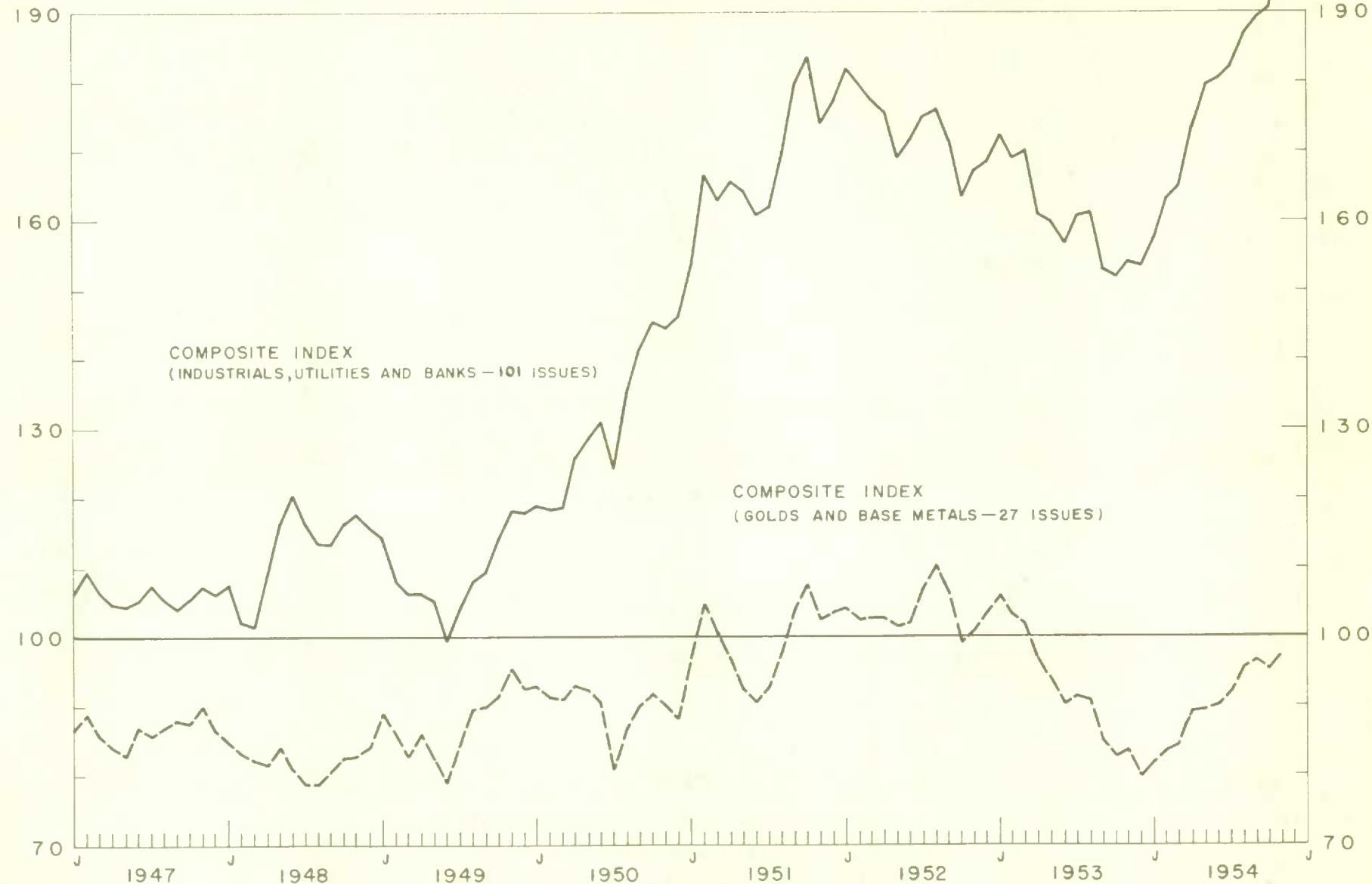
1949 = 100



# PRICE INDEX NUMBERS OF COMMON STOCKS

MONTHLY, JANUARY 1947 — NOVEMBER 1954

1935—1939 = 100



NOTES ON PRICE INDEX NUMBERSTHE CONSUMER PRICE INDEX  
(1949 = 100)

while slight but opposing movements were recorded by the group indexes. Between October 1st and November 1st, foods decreased from 113.8 to 113.4 as lower prices for most meats, coffee, eggs and citrus fruits proved more important than increases in tea and fresh and canned vegetables. Further scattered decreases in all components of the clothing series lowered this index from 108.4 to 108.2, while household operation moved from 117.3 to 117.2 reflecting slight decreases in fuel, furniture and electrical appliances. Floor coverings and utensils and equipment were somewhat higher in this group. The shelter component advanced 0.4 per cent from 127.4 to 127.9 following further advances in both rent and home-ownership indexes. Higher theatre admission fees, coupled with increases in some personal care services, were largely responsible for a change in the index for other commodities and services from 117.9 to 118.2. Automobile operation was slightly lower as gasoline prices eased at a number of centres.

WHOLESALE PRICE INDEXES  
(1935-1939 = 100)

The General Wholesale Price index moved up 0.2 per cent from 214.3 to 214.8 between October and November due to advances in three of the eight commodity groups. Four groups receded from October levels while one remained unchanged. Animal Products led the advance with an increase of 1.3 per cent from 221.9 to 224.8, as gains in butter, livestock, cured meats, fowl, fishery products, hides and skins, lard and tallow outweighed declines in eggs, leather and men's shoes. Increases in livestock and cured meats were mainly supported by renewed strength in hogs and pork products, while stability in the fresh meats sub-group reflected a balancing of decreases in beef carcass with advances in pork, veal and lamb carcass. In the Iron and Steel group, increases in steel scrap and alloy steel bars more than offset small declines in castings to advance the index 0.6 per cent, from 212.3 to 213.5. Vegetable Products moved up 0.2 per cent, from 194.6 to 195.0, reflecting increases in grains, potatoes, raw rubber, milled cereal foods, coffee beans, cocoa beans, onions, dried fruits and raw sugar. Sub-groups which moved lower were imported fresh fruits, and vegetable oils and their products. In Fibres, Textiles and Textile Products declines in raw cotton, cotton knit goods, raw wool, domestic and imported, worsted yarns, wool hosiery and wool cloth outweighed small advances in cotton yarns and cotton fabrics, to record an index decline of 0.7 per cent, from 229.3 to 227.8. The Non-ferrous Metals index receded 0.1 per cent, from 168.5 to 168.4, an increase in lead all but counterbalancing decreases in copper and tin. Chemical Products, at 176.9, were 0.1 per cent below the October level of 177.1, reflecting a decrease in crude iodine which proved of more importance than increases in copper sulphate, shellac and ammonium sulphate. Wood, Wood Products and Paper moved from 289.1 to 289.0, for a percentage loss of 0.03, as declines in spruce lumber and export prices for newsprint and woodpulp were slightly more important than increases in furniture and western cedar lumber. In the Non-Metallics group decreases in crude oil balanced an increase in United States anthracite coal, leaving the index unchanged at 175.7.

The index of Canadian Farm Product prices at terminal markets rose 1.3 per cent from 201.1 to 203.8 between October and November. Field Products increased 1.4 per cent from 161.8 to 164.0, due to increases in eastern grains and potatoes. Animal Products moved up 1.3 per cent from 240.5 to 243.6, as hogs and butterfat prices advanced generally, and calves, lambs, poultry and cheese milk recorded increases in eastern Canada. Sub-group declines occurred for eggs and raw wool.

The index of Residential Building Materials declined 0.1 per cent, from 278.6 to 278.4, as weakness in spruce lumber outweighed a small increase in shellac in the paint and glass group. Non-Residential Building Materials (1949 = 100) recorded no change at 120.5 despite minor increases in concrete mix and hemlock lumber.

SECURITY PRICE INDEXES  
(1935-1939 = 100)

Common stock prices rose sharply in November and the monthly average of 199.5 for the Investors' composite series exceeded the twenty-five year historic peak of 197.8 touched in September 1929. The increase over the October level of 190.2 amounted to 4.9 per cent. The three major groups were all firmer as the series for 79 industrials changed from 191.9 to 203.0, that for 14 utilities from 171.4 to 173.8 and 8 banks from 217.4 to 224.2. All sub-groups except one moved up. Substantial gains were registered for machinery and equipment, pulp and paper, oils, food and allied products, building materials, industrial mines and transportation issues. Power and traction declined slightly.

Mining stocks, due to strength in base metals, registered a moderate advance as the composite series for 27 issues changed from an October figure of 95.0 to 97.0 in November. Over the same interval base metals moved up from 161.0 to 168.7. Golds receded slightly from 66.2 to 65.6.

Moving with common shares preferred stocks recorded a slight advance as the composite series for 32 issues changed from 174.1 to 175.4.

SUMMARY OF CURRENT PRICE MOVEMENTSTABLE 1. - WHOLESALE PRICE INDEXES (1935-39=100)

Note: 1954 Wholesale Price Indexes are subject to revision.

	<u>INDEXES</u>				<u>PERCENTAGE CHANGES</u>		
	Nov. 1952	Nov. 1953	Oct. 1954	Nov. 1954	Nov. 1952	Nov. 1953	Oct. 1954
<u>GENERAL INDEX</u>	221.5	218.7	214.3	214.8	- 3.0	- 1.8	+ 0.2
Vegetable Products	204.8	196.1	194.6	195.0	- 4.8	- 0.6	+ 0.2
Animal Products	235.3	239.0	221.9	224.8	- 4.5	- 5.9	+ 1.3
Textile Products	242.2	236.1	229.3	227.8	- 5.9	- 3.5	- 0.7
Wood Products	292.1	285.2	289.1	289.0	- 1.1	+ 1.3	- 0.03
Iron Products	221.5	222.3	212.3	213.5	- 3.6	- 4.0	+ 0.6
Non-ferrous Metals	167.6	166.5	168.5	168.4	+ 0.5	+ 1.1	- 0.1
Non-metallic Minerals	173.5	178.4	175.7	175.7	+ 1.3	- 1.5	-
Chemicals Products	176.4	173.7	177.1	176.9	+ 0.3	+ 1.8	- 0.1
<u>FARM PRODUCTS</u>	236.6	208.4	201.1	203.8	-13.9	- 2.2	+ 1.3
Field	206.8	158.7	161.8	164.0	-20.7	+ 3.3	+ 1.4
Animal	266.5	258.0	240.5	243.6	- 8.6	- 5.6	+ 1.3

WHOLESALE PRICE CHANGES FOR SELECTED COMMODITIESBETWEEN OCTOBER AND NOVEMBER 1954

	<u>INCREASES</u>	<u>DECREASES</u>	
	p.c.	p.c.	
Potatoes, Charlottetown	22.5	Raw wool, imported, N.Z.	20.5
Steel scrap, over c.b.s.	22.2	Oranges, Toronto	18.8
Peas, No. 2, Ontario	20.0	Eggs, Grade "A" large, Winnipeg	17.7
Ham, Montreal	17.8	Shortening, Toronto	14.7
Onions, Toronto	15.1	Potatoes, Winnipeg	11.6
Fowl, Grade "A", Toronto	14.6	Raw wool, domestic, eastern	11.3
Prunes, Toronto	13.6	Calves, Winnipeg	10.1
Tallow, Toronto	13.1	Beef carcass, steer, Vancouver	8.9
Cocoa beans, Accra	12.9	Men's woollen hosiery	8.7
Pork carcass, Montreal	12.0	Iodine	7.5
Hogs, Bl, dressed, Winnipeg	11.9	Corn, Ontario	6.8
Packer hides, light native steers	11.5	Rye, No. 2, C.W.	6.7
Copper sulphate	11.0	Chocolate liquor	5.9
Bananas, Toronto	10.1	Leather, box sides "D"	5.4
Barley, No. 2, Feed	9.5	Cocoanut oil	5.3

TABLE 2 - CONSUMER PRICE INDEXES (1949 = 100)

7.

	INDEXES				PERCENTAGE CHANGES		
	Nov. 1952	Nov. 1953	Oct. 1954	Nov. 1954	Nov. 1954	Nov. 1954	Nov. 1954
					Nov. 1952	Nov. 1953	Oct. 1954
<b>TOTAL INDEX</b>	116.1	116.2	116.8	116.8	+ 0.6	+ 0.5	-
Food	115.7	113.4	113.8	113.4	- 2.0	-	- 0.4
Shelter	121.4	125.0	127.4	127.9	+ 5.4	+ 2.3	+ 0.4
Clothing	109.8	110.3	108.4	108.2	- 1.5	- 1.9	- 0.2
Household Operation	115.9	117.4	117.3	117.2	+ 1.1	- 0.2	- 0.1
Other Commodities and Services	116.6	116.3	117.9	118.2	+ 1.4	+ 1.6	+ 0.3

RETAIL PRICE CHANGES FOR SELECTED ITEMS BETWEEN OCTOBER AND NOVEMBER 1954

	INCREASES		DECREASES	
	p.c.		p.c.	
Celery	33.3		Grapefruit	10.6
Fresh tomatoes	30.6		Oranges	10.5
Lettuce	29.9		Bacon	5.7
Canned tomatoes	11.2		Girl's snow suits	4.9
Carrots	6.1		Picnic shoulder	4.2
Potatoes	3.7		Smoked ham	4.0
Theatres	3.4		Eggs	3.9
Canned corn	3.4		Pork, shoulder roast	3.7
Tea	2.6		Turnips	3.6
Onions	2.5		Coffee	2.9

TABLE 3. - SECURITY PRICE INDEXES (1935-39 = 100)

	INDEXES				PERCENTAGE CHANGES		
	Nov. 1952	Nov. 1953	Oct. 1954	Nov. 1954	Nov. 1954	Nov. 1953	Nov. 1954
					Nov. 1952	Nov. 1953	Oct. 1954
<b>Total Investors' Index</b>	167.3	154.2	190.2	199.5	+ 19.2	+ 29.4	+ 4.9
<b>Total Industrials</b>	169.2	153.2	191.9	203.0	+ 20.0	+ 32.5	+ 5.8
Machinery and Equipment	416.1	392.7	499.0	523.2	+ 25.7	+ 33.2	+ 4.8
Pulp and Paper	480.4	533.9	740.0	789.3	+ 64.3	+ 47.8	+ 6.7
Milling	143.7	131.0	156.8	158.4	+ 10.2	+ 20.9	+ 1.0
Oils	143.3	117.8	150.8	158.4	+ 10.5	+ 34.5	+ 5.0
Textiles and Clothing	276.3	175.2	167.0	170.2	- 38.4	- 2.9	+ 1.9
Foods	112.4	124.6	144.9	150.9	+ 34.3	+ 21.1	+ 4.1
Beverages	370.4	417.9	500.0	519.8	+ 40.3	+ 24.4	+ 4.0
Building Materials	284.8	273.6	342.7	358.7	+ 25.9	+ 31.1	+ 4.7
Industrial Mines	133.2	108.4	132.0	144.5	+ 8.5	+ 33.3	+ 9.5
<b>Total Utilities</b>	165.1	149.4	171.4	173.8	+ 5.3	+ 16.3	+ 1.4
Transportation	356.1	255.7	296.6	314.6	- 11.7	+ 23.0	+ 6.1
Telephone	97.8	100.4	115.4	115.6	+ 18.2	+ 15.1	+ 0.2
Power and Traction	137.6	140.1	158.8	156.6	+ 13.8	+ 11.8	- 1.4
Banks	152.9	175.4	217.4	224.2	+ 46.6	+ 27.8	+ 3.1
<b>Mining Stocks</b>							
General Index	100.8	83.7	95.0	97.0	- 3.8	+ 15.9	+ 2.1
Golds	71.1	60.1	66.2	65.6	- 7.7	+ 9.2	- 0.9
Base Metals	168.8	137.6	161.0	168.7	- 0.1	+ 22.6	+ 4.8

TABLE 4. - PRINCIPAL WHOLESALE PRICE INDEXES  
(1935-39 = 100)

Date	General	Raw and	Fully	Indus-	Canadian Farm			
	Whole- sale Price Index		Partly Manu- factured		trial Mate- rials	Products (1)		
		Field	Animal	Total				
1913 .....	83.4	85.1	86.2	-	-	-	-	
1920 .....	203.2	194.7	208.2	-	-	-	-	
1926 .....	130.3	129.1	133.0	144.3	158.5	130.2	144.4	
1929 .....	124.6	126.1	123.7	132.8	137.2	144.4	140.8	
1933 .....	87.4	79.3	93.3	78.3	69.3	69.2	69.3	
1938 .....	102.0	99.4	103.5	95.8	100.9	104.8	102.9	
1939 .....	99.2	94.9	101.9	99.0	83.7	101.5	92.6	
1940 .....	108.0	103.1	109.9	113.3	85.4	106.7	96.1	
1941 .....	116.4	114.4	118.8	125.2	88.9	124.4	106.6	
1942 .....	123.0	123.0	123.7	135.1	109.7	144.6	127.1	
1943 .....	127.9	131.1	126.9	140.0	129.0	161.8	145.4	
1944 .....	130.6	134.4	129.1	143.1	144.5	166.1	155.3	
1945 .....	132.1	136.2	129.8	143.2	162.5	170.2	166.4	
1946 .....	138.9	140.1	138.0	148.6	177.9	181.2	179.5	
1947 .....	163.3	164.3	162.4	187.0	184.1	200.2	192.2	
1948 .....	193.4	196.3	192.4	222.7	200.6	263.7	232.1	
1949 .....	198.3	197.1	199.2	218.0	191.9	265.4	228.7	
1950 .....	211.2	212.8	211.0	244.6	191.9	281.4	236.7	
1951 .....	240.2	237.9	242.4	296.1	200.4	336.9	268.6	
1952 .....	226.0	218.7	230.7	252.6	223.0	277.5	250.2	
1953 .....	220.7	207.0	228.8	232.3	178.1	263.8	220.9	
1953	Apr. ....	219.5	205.6	227.8	232.9	187.6	255.8	221.7
	May. ....	220.0	206.4	228.2	234.2	185.2	263.2	224.2
	June ....	221.5	207.2	230.2	234.0	184.5	268.7	226.6
	July ....	221.0	207.2	229.3	231.7	187.7	265.3	226.5
	Aug. ....	222.2	210.1	229.7	231.4	164.3	269.9	217.1
	Sept. ....	221.2	207.1	229.8	228.8	161.0	263.7	212.4
	Oct. ....	220.4	205.0	228.8	227.0	158.8	265.3	212.0
	Nov. ....	218.7	203.3	228.0	225.8	158.7	258.0	208.4
	Dec. ....	219.0	204.4	227.6	225.8	158.9	261.6	210.2
	Jan. ....	219.8	206.5	227.8	224.1	159.4	266.3	212.9
	Feb. ....	219.0	205.1	227.3	223.6	160.0	264.7	212.3
	Mar. ....	218.6	204.3	226.9	222.8	158.3	262.0	210.2
1954	Apr. ....	217.9	205.7	225.1	223.9	157.6	260.4	209.0
	May. ....	218.2	207.5	224.5	224.2	158.2	268.0	213.1
	June ....	217.8	206.7	224.5	223.9	158.9	267.3	213.1
	July ....	217.4	207.4	223.6	224.2	173.6	262.1	217.8
	Aug. ....	215.8	204.9	222.3	222.1	167.6	248.2	207.9
	Sept. ....	215.3	202.9	222.6	221.7	162.6	245.5	204.1
	Oct. ....	214.3	201.4	221.8	223.3	161.8	240.5	201.1
	Nov. ....	214.8	202.1	222.2	224.1	164.0	243.6	203.8

(1) See Prices and Price Indexes, May 1953, Table 21 for Canadian Farm Products Indexes, August 1945-July 1952. Indexes for the crop year August 1953 - July 1954 have been revised to incorporate final payments for barley and oats, announced October 12th and 29th, respectively, and an interim payment on wheat, announced November 6, 1954. Indexes subsequent to July 1953 are subject to revision. Please see note, Page 32.











TABLE 5. - WHOLESALE PRICE INDEX NUMBERS SHOWING COMPONENT DETAIL - Continued  
(1935-39 = 100)

- NON-METALLIC MINERALS AND THEIR PRODUCTS - Continued							
Date	Plate Glass	Petroleum Products	Gasoline	Coal Oil	Asphalt	Asphalt Shingles	Sulphur
1953 Average ...	175.4	165.2	137.9	129.9	183.9	150.4	190.9
1953 July .....	170.7	165.4	134.6	126.9	184.1	150.4	202.5
Aug. .....	170.7	171.0	142.9	134.3	184.1	150.4	201.6
Sept. .....	170.7	171.1	142.9	134.3	184.1	150.4	201.0
Oct. .....	189.3	171.3	142.9	134.3	184.1	150.4	201.2
Nov. .....	189.3	169.8	142.5	134.2	184.1	150.4	199.6
Dec. .....	189.3	169.7	142.5	134.2	184.1	150.4	198.2
1954 Jan. .....	189.3	169.7	142.5	134.2	184.1	150.4	198.5
Feb. .....	189.3	169.2	142.5	134.2	184.1	150.4	197.0
Mar. .....	189.3	169.3	142.5	134.2	184.1	150.4	198.0
Apr. .....	189.3	169.3	142.5	134.2	184.1	150.4	200.2
May .....	189.3	169.4	142.5	134.2	184.1	150.4	201.2
June .....	189.3	167.9	139.3	134.2	184.1	150.4	200.2
July .....	189.3	167.8	139.3	134.2	184.1	150.4	198.6
Aug. .....	189.3	166.2	135.7	134.2	184.1	150.4	197.9
Sept. .....	189.3	166.2	135.7	134.2	184.1	150.4	198.0
Oct. .....	189.3	164.9	134.7	133.5	184.1	150.4	198.2
Nov. .....	189.3	164.7	134.7	133.5	184.1	150.4	197.9
- NON-METALLIC MINERALS AND THEIR PRODUCTS -Concluded							
	Plaster	Lime	Cement	Sand and Gravel	Crushed Stone	Building Stone	Asbestos and Its Products
1953 Average ...	126.7	190.7	158.3	143.4	164.3	200.7	267.1
1953 July .....	126.7	191.3	158.3	142.1	155.7	200.7	267.1
Aug. .....	126.7	191.3	158.6	142.1	155.7	200.7	267.1
Sept. .....	126.7	191.3	158.6	142.1	155.7	200.7	267.1
Oct. .....	126.7	191.3	158.6	142.1	155.7	200.7	267.1
Nov. .....	126.7	191.3	158.6	142.1	155.7	200.7	267.1
Dec. .....	126.7	191.3	158.5	146.7	160.7	200.7	267.1
1954 Jan. .....	126.7	191.3	158.5	151.7	188.6	200.7	267.1
Feb. .....	126.7	191.9	158.5	151.7	188.6	200.7	267.1
Mar. .....	126.7	191.9	158.5	146.7	188.6	200.7	267.1
Apr. .....	126.7	192.6	158.5	142.1	155.7	200.7	267.1
May .....	126.7	192.6	158.5	139.8	155.7	200.7	267.1
June .....	126.7	192.6	158.5	139.8	155.7	200.7	267.1
July .....	126.7	192.6	158.5	139.8	155.7	200.7	267.1
Aug. .....	126.7	192.6	158.5	139.8	155.7	200.7	267.1
Sept. .....	127.9	198.7	158.5	139.8	155.7	200.7	267.1
Oct. .....	127.9	199.3	158.5	139.8	155.7	200.7	267.1
Nov. .....	127.9	199.3	158.5	139.8	155.7	200.7	267.1

TABLE 5. - WHOLESALE PRICE INDEX NUMBERS SHOWING COMPONENT DETAIL - Concluded  
(1935-39 = 100)

Date	- CHEMICALS AND ALLIED PRODUCTS -					
	Total Chemical Products	Inorganic Chemicals	Organic Chemicals	Coal Tar Products	Dyeing Materials	Tanning Materials
1953 Average ...	175.7	138.3	209.6	190.2	174.2	288.8
1953 July .....	176.1	140.1	216.6	191.6	174.8	288.8
Aug. .....	176.0	140.0	212.9	191.6	174.8	288.8
Sept. .....	175.3	140.4	212.9	191.6	174.8	288.8
Oct. .....	173.6	140.4	193.8	191.6	174.8	288.8
Nov. .....	173.7	140.4	191.8	191.6	174.8	288.8
Dec. .....	174.2	140.4	188.1	191.6	174.8	288.8
1954 Jan. .....	175.4	140.3	182.7	191.6	182.2	288.8
Feb. .....	175.3	140.1	182.8	191.6	182.2	288.8
Mar. .....	175.9	140.1	178.6	191.6	182.2	288.8
Apr. .....	176.0	140.1	178.6	191.6	182.2	288.8
May .....	175.9	138.6	178.6	191.6	182.2	288.8
June .....	176.6	141.2	178.6	191.6	182.2	288.8
July .....	176.7	141.5	178.6	191.6	182.2	288.8
Aug. .....	176.7	141.5	178.6	191.6	182.2	288.8
Sept. .....	176.7	141.5	178.6	191.6	182.2	288.8
Oct. .....	177.1	141.5	178.6	191.6	182.2	288.8
Nov. .....	176.9	141.8	178.6	191.6	182.2	288.8

	- CHEMICALS AND ALLIED PRODUCTS - Concluded				
	Ex-plosives	Paint, Prepared	Fertil-izer Materials	Indus-trial Gases	Soap
1953 Average ...	139.3	189.1	170.2	127.0	189.8
1953 July .....	139.5	189.1	166.4	129.4	191.1
Aug. .....	139.5	189.1	166.4	128.8	191.1
Sept. .....	139.5	189.1	166.4	128.7	186.4
Oct. .....	139.5	189.1	166.4	124.8	186.4
Nov. .....	139.5	189.1	167.3	126.0	186.4
Dec. .....	137.4	189.1	167.3	124.5	190.0
1954 Jan. .....	137.4	189.1	167.3	124.5	200.3
Feb. .....	137.4	189.1	166.7	123.8	200.3
Mar. .....	137.4	189.1	166.7	124.9	206.6
Apr. .....	137.4	189.1	165.8	126.2	206.6
May .....	137.4	189.1	165.8	125.4	206.6
June .....	137.4	189.1	165.8	127.9	206.6
July .....	137.4	189.1	165.8	127.6	206.6
Aug. .....	137.4	189.1	165.8	125.7	206.6
Sept. .....	137.4	189.1	163.9	128.0	206.6
Oct. .....	137.4	189.1	163.9	127.4	206.6
Nov. .....	137.4	189.1	165.0	126.0	206.6



TABLE 7. -PRICE INDEX NUMBERS OF NON-RESIDENTIAL BUILDING MATERIALS  
(1949 = 100)

17.

Date	Total Index	- PRINCIPAL COMPONENTS -					
		Aggregate, Cement and Concrete Mix	Blocks, Brick and Stone	Tile	Lumber and Lumber Products	Plumbing, Heating and Other Equipment	Electrical Equipment and Materials
1950 .....	105.0	103.2	104.3	104.9	110.3	103.0	105.8
1951 .....	118.6	111.3	113.0	110.6	128.3	115.7	125.4
1952 .....	123.2	117.4	119.7	115.5	127.9	121.3	121.7
1953 .....	124.4	120.2	125.9	117.1	127.8	119.2	119.6
1953 July	124.7	120.4	126.5	117.0	128.7	120.4	119.6
Aug.	124.5	120.5	126.5	117.0	128.2	119.9	119.7
Sept.	123.6	120.5	126.5	117.0	126.8	115.8	119.7
Oct.	123.8	120.5	126.5	117.0	126.2	115.8	121.1
Nov.	123.7	120.5	126.5	117.0	125.7	115.8	120.8
Dec.	123.6	120.9	126.5	117.1	124.9	115.8	120.7
1954 Jan.	123.2	122.1	126.5	117.3	124.7	115.8	120.7
Feb.	123.1	122.1	126.5	120.9	124.2	115.6	120.4
Mar.	122.9	121.8	126.6	120.7	123.7	115.6	120.0
Apr.	122.6	120.5	126.6	120.6	123.6	115.0	120.0
May	121.1	120.4	126.6	121.1	123.6	114.9	120.0
June	121.2	120.6	126.6	121.1	124.2	114.7	120.1
July	121.2	120.6	127.3	121.1	125.2	113.9	120.1
Aug.	120.2	120.6	127.3	121.1	125.2	113.9	112.1
Sept.	120.4	120.6	127.5	121.1	124.8	114.7	112.1
Oct.	120.5	120.6	127.5	121.1	124.8	114.7	112.1
Nov.	120.5	120.8	127.5	121.1	124.9	114.7	112.1
		Steel and Metal Work	Hard-ware	Lath, Plaster and Insulation	Roofing Materials	Paint and Glass	Miscellaneous Materials
1950 .....	107.3	103.8	98.7	104.7	100.5	97.7	
1951 .....	122.0	120.3	107.1	128.9	113.0	106.0	
1952 .....	131.3	125.9	109.7	134.5	115.6	106.4	
1953 .....	134.7	129.3	110.0	133.6	125.3	103.8	
1953 July	134.7	128.3	110.2	132.6	124.9	103.2	
Aug.	134.7	128.2	109.6	132.6	124.9	103.2	
Sept.	134.8	131.0	109.6	132.6	125.0	103.2	
Oct.	134.8	131.4	109.6	132.6	126.4	103.2	
Nov.	134.8	131.4	109.6	132.6	126.4	103.2	
Dec.	134.5	131.4	109.6	132.8	126.4	103.2	
1954 Jan.	133.1	125.2	109.8	132.9	126.4	104.4	
Feb.	132.3	125.7	109.3	132.8	126.4	104.4	
Mar.	132.3	125.7	109.9	132.6	128.1	100.2	
Apr.	132.0	125.7	109.9	132.5	128.0	100.2	
May	125.0	125.7	109.8	132.4	128.1	100.2	
June	125.0	125.7	109.8	132.7	128.2	100.2	
July	125.0	125.7	109.8	132.7	128.2	100.2	
Aug.	125.0	124.8	109.8	132.7	128.2	100.2	
Sept.	125.2	124.8	110.0	133.1	128.3	100.2	
Oct.	125.2	125.2	110.4	133.1	128.3	100.2	
Nov.	125.2	125.2	110.4	133.1	128.3	100.2	

TABLE 8. - WHOLESALE PRICES OF IMPORTANT COMMODITIES

(All prices given in Canadian funds)

Commodity 1/	Unit	Yearly Average 1953	Nov. 1953	Oct. 1954	Nov. 1954
		\$	\$	\$	\$
WHEAT, No. 1 Man. Northern, Domestic ..	bu.	1.919	1.900	1.699	1.699
WHEAT, No. 1 Man. Northern, I.W.A. ....	bu.	1.882	1.900	1.699	1.699
OATS, No. 2 C.W. ....	bu.	.747	.726	.949	.959
BARLEY, No. 1 Feed .....	bu.	1.110	.931	1.086	1.186
RYE, No. 2 C.W. ....	bu.	1.286	1.099	1.308	1.220
FLOUR, First Patent, Toronto .....	bbl.	11.195	12.100	11.400	11.400
SUGAR, Granulated, Standard, Montreal .	cwt.	7.620	7.315	7.078	7.078
LINSEED OIL, Raw, f.o.b. Montreal ....	gal.	1.337	1.200	1.120	1.120
COFFEE BEANS, Green, Santos 2/3's ....	lb.	.684	.682	.790	.790
POTATOES, No. 1, Saint John .....	75 lb. bag	1.471	.975	2.219	2.156
STEERS, Toronto .....	cwt.	19.969	18.850	20.840	20.240
HOGS, Toronto (Bonus not included)....	cwt.	30.823	31.090	24.250	26.000
HIDES, Packer, Light native steers ....	lb.	.175	.175	.130	.145
LEATHER, Packer Bends, No. 1 and 2 ....	lb.	.720	.720	.720	.720
LEATHER, Box Sides D, f.o.b.					
Ontario factory .....	sq.ft.	.370	.370	.370	.350
BUTTER, Prints, 1st grade, Montreal ...	lb.	.610	.624	.583	.622
EGGS, Grade "A" large, Montreal .....	doz.	.648	.590	.576	.508
COTTON, Raw, Middling, 15/16", New York	lb.	.333	.329	.342	.338
COTTON YARNS, 10's white .....	lb.	.698	.645	.630	.650
WOOL, Raw, Eastern bright, 1/4 blood ..	lb.	.508	.520	.530	.470
NEWSPRINT, f.o.b. Canadian Mill					
(Southern Quebec) .....	ton	109.793	109.108	108.481	108.341
PIG IRON, Malleable .....	gr. ton	58.000	58.000	56.500	56.500
COPPER, Electrolytic, domestic sales ..	cwt.	30.004	29.335	29.097	29.078
LEAD, Pig, domestic sales .....	cwt.	12.896	13.000	14.238	14.250
TIN INGOTS .....	lb.	.961	.841	.928	.917
ZINC, Grade "A", Electrolytic,					
domestic sales .....	cwt.	11.942	11.350	12.850	12.850
COAL, United States Anthracite .....	ton	20.768	20.640	19.240	19.490
GASOLINE, Regular Grade, Toronto .....	gal.	.223	.231	.221	.221
SHINGLES, Asphalt .....	210-lb.sq.	8.450	8.450	8.450	8.450
SULPHURIC ACID 86° Baume .....	ton	25.175	26.350	26.350	26.350

1/ Complete description and basis of quoting available upon request.

TABLE 9. - CONSUMER PRICE INDEXES  
(1949 = 100)

19.

	Total	Food	Shelter	Clothing	Household Operation	Other Commodities & Services
1939 .....	63.2	50.2	84.6	54.9	66.5	77.2
1940 .....	65.7	52.6	86.6	59.9	70.3	77.9
1941 .....	69.6	57.9	89.2	63.6	73.8	80.0
1942 .....	72.9	63.4	90.7	65.8	76.0	82.0
1943 .....	74.2	65.2	90.9	66.1	76.1	84.8
1944 .....	74.6	65.5	91.2	66.6	75.7	86.1
1945 .....	75.0	66.3	91.4	66.9	74.9	86.4
1946 .....	77.5	70.0	91.8	69.2	77.2	88.7
1947 .....	84.8	79.5	95.1	78.9	86.2	91.6
1948 .....	97.0	97.5	98.3	95.6	96.8	96.5
1949 .....	100.0	100.0	100.0	100.0	100.0	100.0
1950 .....	102.9	102.6	106.2	99.7	102.4	103.1
1951 .....	113.7	117.0	114.4	109.8	113.1	111.5
1952 .....	116.5	116.8	120.2	111.8	116.2	116.0
1953 .....	115.5	112.6	123.6	110.1	117.0	115.8
<u>1952</u> February	1	117.6	120.8	118.3	113.5	115.8
March	1	116.9	117.6	119.1	112.9	116.4
April	1	116.8	117.2	119.4	112.5	116.6
May	1	115.9	115.5	119.6	112.3	115.6
June	2	116.0	115.7	120.4	111.8	115.9
July	2	116.1	116.0	120.6	111.7	115.6
August	1	116.0	115.7	120.6	111.6	115.8
September	2	116.1	115.8	121.2	110.9	115.8
October	1	116.0	115.1	121.5	109.9	116.2
November	1	116.1	115.7	121.4	109.8	116.6
December	1	115.8	114.1	122.2	109.7	116.1
<u>1953</u> January	2	115.7	113.5	122.3	109.7	116.7
February	2	115.5	112.7	122.5	109.6	116.6
March	2	114.8	111.6	122.5	109.7	115.2
April	1	114.6	110.9	122.7	109.7	115.0
May	1	114.4	110.1	122.9	110.1	115.1
June	1	114.9	111.4	123.6	110.1	115.1
July	2	115.4	112.7	123.9	110.3	115.2
August	1	115.7	112.8	124.1	110.4	115.8
September	1	116.2	114.0	124.2	110.4	115.9
October	1	116.7	115.5	124.5	110.3	116.0
November	2	116.2	113.4	125.0	110.3	116.3
December	1	115.8	112.1	125.2	110.2	116.3
<u>1954</u> January	2	115.7	111.6	125.4	110.1	116.4
February	1	115.7	111.7	125.4	110.0	116.5
March	1	115.5	110.7	125.6	109.8	116.6
April	1	115.6	110.4	125.6	109.9	117.2
May	1	115.5	110.2	125.8	109.9	117.3
June	1	116.1	112.0	126.4	109.7	117.1
July	2	116.2	112.1	126.6	109.6	117.2
August	2	117.0	114.4	127.0	109.6	117.2
September	1	116.8	113.8	127.2	109.5	117.2
October	1	116.8	113.8	127.4	108.4	117.3
November	1	116.8	113.4	127.9	108.2	117.2

TABLE 10. - CONSUMER PRICE INDEXES - MAIN GROUPS AND SELECTED COMPONENTS  
 (1949 = 100)

	1951	1952	1953	Nov. 1952	Nov. 1953	Sept. 1954	Oct. 1954	Nov. 1954
<u>Total Index</u>	113.7	116.5	115.5	116.1	116.2	116.8	116.8	116.8
<u>Food</u>	117.0	116.8	112.6	115.7	113.4	113.8	113.8	113.4
Dairy Products (incl. butter)	108.6	113.3	112.4	113.0	112.5	111.0	111.1	111.5
Cereal Products	113.0	117.4	119.3	117.1	121.7	122.4	122.4	122.3
Meats, Fish and Poultry	127.9	115.5	108.2	109.7	110.9	103.8	103.4	104.2
<u>Shelter</u>	114.4	120.2	123.6	121.4	125.0	127.2	127.4	127.9
Rent	114.5	120.9	125.4	122.3	127.2	130.8	131.1	131.6
Home-Ownership	114.4	119.3	121.2	120.3	122.0	122.4	122.5	122.9
<u>Clothing</u>	109.8	111.8	110.1	109.8	110.3	109.5	108.4	108.2
Men's Wear	111.6	115.2	113.5	113.6	114.1	113.7	113.6	113.5
Women's Wear	105.6	104.8	102.5	101.8	102.6	101.1	98.6	98.5
Children's Wear	108.6	111.5	108.6	109.7	108.1	107.4	107.4	106.5
Footwear	116.6	127.2	127.7	127.3	127.7	127.6	127.7	127.3
Piece Goods	119.8	107.4	106.2	104.7	108.2	109.0	108.9	108.7
<u>Household Operation</u>	113.1	116.2	117.0	115.9	117.4	117.2	117.3	117.2
Fuel and Lighting	109.9	113.4	115.6	113.5	116.2	114.6	114.9	114.6
Home Furnishings	115.5	117.6	116.7	116.2	116.7	115.1	115.1	115.0
Furniture	112.9	115.6	117.2	115.8	117.9	117.4	117.3	117.0
Utensils and Equipment	113.2	118.9	121.2	119.8	121.8	122.4	122.5	122.7
Supplies and Services	112.7	116.8	118.7	117.8	119.5	122.4	122.5	122.5
Supplies	112.2	112.4	113.5	113.4	114.2	115.9	116.0	116.0
Services	113.0	119.7	122.2	120.8	123.1	126.8	127.0	127.0
<u>Other Commodities and Services</u>	111.5	116.0	115.8	116.6	116.3	117.6	117.9	118.2
Transportation	113.0	117.4	119.2	118.7	119.8	119.9	120.6	120.5
Automobile Operation	112.9	114.9	114.5	113.9	115.2	114.2	114.2	114.1
Recreation	109.7	115.7	116.7	117.1	118.2	119.7	119.6	121.2
Health Care	110.3	118.8	122.0	119.9	123.7	128.5	129.2	129.2
Drugs	107.4	107.9	108.7	108.3	108.9	109.5	110.1	110.1
Tobacco and Alcoholic Beverages	111.5	113.3	108.0	112.4	107.2	107.3	107.3	107.3
Personal Care	112.5	115.5	115.9	115.6	116.1	118.2	118.1	118.3
Personal Supplies	110.6	112.7	111.5	111.8	111.1	114.0	113.9	113.9

TABLE 11. - PRICE RELATIVES FOR SPECIFIED FOODS INCLUDED IN THE CONSUMER PRICE INDEX  
(1949 = 100)

	Beef, Blade Roast	Beef, Sir- loin	Pork, Loin	Bacon	Salmon, Canned	Chicken	Butter	Margarine
1951	151.3	143.5	114.8	95.4	106.3	113.3	104.9	128.5
1952	133.5	132.7	99.0	78.4	107.4	100.8	102.4	115.3
1953	106.2	113.0	113.7	101.0	95.9	108.6	100.7	117.9
1953	Oct. 1	100.3	112.2	121.6	127.2	95.3	103.8	118.5
	Nov. 2	97.8	105.8	116.7	128.1	95.3	102.9	117.9
	Dec. 1	98.2	104.8	116.1	118.0	95.3	102.4	117.9
1954	May 1	96.1	103.8	121.1	119.9	94.5	100.4	117.9
	June 1	99.2	109.5	128.3	122.9	94.1	97.1	117.9
	July 2	100.3	111.1	122.1	122.0	94.5	95.1	117.9
	Aug. 2	101.3	115.2	119.2	118.0	94.1	93.7	117.9
	Sept. 1	101.1	116.6	113.6	109.5	95.7	90.0	116.9
	Oct. 1	101.1	115.0	106.9	102.9	100.6	87.2	116.9
	Nov. 1	101.5	113.5	104.2	97.0	102.6	86.0	116.9
	Short- ening	Eggs	Peaches, Canned	Oranges	Peas, Canned	Potatoes	Toma- toes, Fresh	Carrots
1951	112.4	116.5	105.5	109.6	107.2	99.9	105.7	124.7
1952	92.3	96.0	104.4	105.3	116.9	196.9	103.2	137.1
1953	87.4	109.9	97.7	94.8	120.0	111.8	102.3	132.3
1953	Oct. 1	88.6	134.3	96.8	93.7	120.1	89.3	126.6
	Nov. 2	88.6	110.2	96.8	91.2	120.1	86.7	118.6
	Dec. 1	91.1	98.2	96.8	99.4	119.5	84.1	127.9
1954	May 1	92.0	83.7	97.7	115.3	118.9	82.1	165.2
	June 1	91.7	84.5	98.7	119.3	118.9	92.7	185.2
	July 2	92.3	95.9	99.7	120.4	118.9	125.2	190.5
	Aug. 2	92.3	99.5	100.1	132.6	118.3	164.8	171.9
	Sept. 1	92.3	102.4	100.6	134.3	119.5	133.5	139.9
	Oct. 1	91.7	105.5	100.1	138.0	119.5	116.5	131.9
	Nov. 1	91.4	101.4	101.1	123.5	119.5	120.9	139.9
	Milk, Fresh	Cheese- Pro- cessed	Bread	Flour	Sugar, Granu- lated	Jam, Straw- berry	Tea	Coffee
1951	110.0	111.1	115.5	106.9	129.8	114.0	104.2	163.2
1952	118.4	115.9	119.3	105.9	121.0	110.6	104.9	163.0
1953	118.5	113.2	121.5	108.9	107.8	104.5	98.1	164.1
1953	Oct. 1	118.5	111.7	124.8	111.9	106.2	105.6	166.8
	Nov. 2	118.5	109.6	125.8	113.3	105.1	106.1	167.3
	Dec. 1	118.5	110.3	126.8	113.3	104.1	106.1	167.8
1954	May 1	118.5	111.3	126.8	110.5	101.9	106.5	214.9
	June 1	118.5	112.7	126.8	110.5	101.9	106.5	218.6
	July 2	118.5	112.7	126.8	110.5	100.8	106.1	219.9
	Aug. 2	118.5	112.4	126.8	110.5	100.8	107.4	220.5
	Sept. 1	118.5	112.7	126.8	109.0	100.8	108.2	208.6
	Oct. 1	118.5	112.7	126.8	109.0	99.7	109.1	201.7
	Nov. 1	118.5	112.0	126.8	107.6	100.8	110.0	195.9







**TABLE 13. -ACTUAL AVERAGE WEEKLY WAGES IN MANUFACTURING  
ADJUSTED FOR CHANGES IN THE CONSUMER PRICE INDEX (1)**  
1945 - 1954

Year and Month	Actual(2) Weekly Wages	Weekly Wages in 1949 Dollars	Index Numbers of		The Consumer Price Index
			Actual Weekly Wages	Weekly Wages in 1949 Dollars	
	\$	\$		(1949 = 100)	(1949 = 100)
1945 - Average	30.74	40.99	73.7	98.3	75.0
1946 - Average	29.87	38.54	71.6	92.4	77.5
1947 - Average	34.13	40.25	81.8	96.5	84.8
1948 - Average	38.53	39.72	92.4	95.2	97.0
1949 - Average	41.71	41.71	100.0	100.0	100.0
1950 - Average	43.82	42.59	105.1	102.1	102.9
1951 - Average	48.82	42.94	117.0	102.9	113.7
1952 - Average	53.62	46.03	128.6	110.4	116.5
1953 - Average	56.09	48.56	134.5	116.4	115.5
1952 - May 1	54.22	46.78	130.0	112.2	115.9
June 1	53.57	46.18	128.4	110.7	116.0
July 1	53.11	45.75	127.3	109.7	116.1
Aug. 1	52.98	45.67	127.0	109.5	116.0
Sept. 1	53.87	46.40	129.2	111.2	116.1
Oct. 1	54.69	47.15	131.1	113.0	116.0
Nov. 1	55.15	47.50	132.2	113.9	116.1
Dec. 1	56.14	48.48	134.6	116.2	115.8
1953 - Jan. 1	51.32	44.36	123.0	106.4	115.7
Feb. 1	56.23	48.68	134.8	116.7	115.5
Mar. 1	56.58	49.29	135.7	118.2	114.8
Apr. 1	56.79	49.55	136.2	118.8	114.6
May 1	56.64	49.51	135.8	118.7	114.4
June 1	56.67	49.32	135.9	118.2	114.9
July 1	56.25	48.74	134.9	116.9	115.4
Aug. 1	55.76	48.19	133.7	115.5	115.7
Sept. 1	55.64	47.88	133.4	114.8	116.2
Oct. 1	56.69	48.58	135.9	116.5	116.7
Nov. 1	56.88	48.95	136.4	117.4	116.2
Dec. 1	57.02	49.24	136.7	118.1	115.8
1954 - Jan. 1	54.05	46.72	129.6	112.0	115.7
Feb. 1	57.14	49.39	137.0	118.4	115.7
Mar. 1	57.79	50.03	138.6	119.9	115.5
Apr. 1	57.67	49.89	138.3	119.6	115.6
May 1	57.57	49.84	138.0	119.5	115.5
June 1	56.60	48.75	135.7	116.9	116.1
July 1	57.35	49.35	137.5	118.3	116.2
Aug. 1	57.35	49.02	137.5	117.5	117.0
Sept. 1	57.06	48.85	136.8	117.1	116.8
Oct. 1	57.70(P)	49.40(P)	138.3(P)	118.4(P)	116.8

(1) For statement of uses and limitations see "Prices & Price Indexes" May 1953.

(2) Average Weekly Earnings of Hourly-Rated Wage-Earners in Manufacturing. For details see monthly publication "Man Hours and Hourly Earnings."

(P) Preliminary.







TABLE 18. - PRICE INDEX NUMBERS OF COMMODITIES AND SERVICES USED BY FARMERS  
(1935-39 = 100)

	Composite Index Exclusive of Living Component (a)	Equipment and Materials (a)	Taxes and Interest Rates (a)	Farm Wage Rates	Farm Family Living	Composite Index Inclusive of Living Component (a)
ALL CANADA						
1926 .....	130.6	119.9	135.5	164.5	121.1	126.8
1939 .....	99.3	95.7	101.1	110.3	99.5	99.4
1949 - August .....	206.5	180.2	138.7	388.1	174.5	193.7
1950 - August .....	218.6	194.3	144.3	401.2	180.7	203.4
1951 - August .....	237.8	207.5	151.8	457.3	214.7	228.6
1952 - August .....	245.4	212.5	161.4	471.9	204.5	229.0
1953 - April .....	242.7	208.2	168.2	463.5	203.4	227.0
August .....	243.6	206.3	168.2	475.8	204.9	228.1
1954 - January .....	231.0	204.0	168.2	409.5	204.8	220.6
April .....	238.0	204.1	168.2	450.8	204.2	224.5
August .....	238.7	201.9	168.2	463.2	204.5	225.0
EASTERN CANADA						
1926 .....	129.5	122.8	128.4	151.1	120.2	125.8
1939 .....	98.7	94.8	99.2	110.6	99.5	99.0
1949 - August .....	210.2	183.0	126.1	376.4	172.6	195.2
1950 - August .....	220.4	196.1	131.2	382.3	178.3	203.6
1951 - August .....	241.4	208.0	142.0	441.5	212.8	230.0
1952 - August .....	246.8	211.7	152.4	447.4	202.7	229.2
1953 - April .....	243.3	208.4	158.7	434.0	201.4	226.5
August .....	244.0	205.2	158.7	447.1	202.4	227.3
1954 - January .....	237.0	202.9	158.7	419.2	202.5	223.2
April .....	237.4	203.5	158.7	419.2	201.5	223.1
August .....	238.7	200.9	158.7	433.8	202.1	224.1
WESTERN CANADA						
1926 .....	131.8	117.1	141.6	183.5	121.9	127.8
1939 .....	99.8	96.6	102.7	109.9	99.5	99.7
1949 - August .....	202.7	177.5	149.4	404.7	176.3	192.1
1950 - August .....	216.8	192.5	155.4	428.0	183.1	203.3
1951 - August .....	234.3	207.0	160.2	479.7	216.6	227.2
1952 - August .....	243.9	213.2	169.0	506.8	206.3	228.9
1953 - April .....	242.1	208.1	176.3	505.4	205.3	227.4
August .....	243.2	207.3	176.3	516.6	207.4	228.9
1954 - January .....	225.1	205.1	176.3	395.8	207.2	217.9
April .....	238.6	204.7	176.3	495.7	206.9	225.9
August .....	238.7	202.8	176.3	505.1	206.9	226.0

(a) 1954 indexes are subject to revision, since tax and interest rate figures are preliminary.

**TABLE 19. - EXCHANGE RATES**  
(Canadian Dollars)

Nominal quotations based on official parities, or market rates in terms of United States dollars or sterling, converted into Canadian dollars at noon Ottawa time. Source: Bank of Canada.

Country	Unit	1952	1953	1953	1954		
		Average	Average	November Average	September Average	October Average	November Average
United States	dollar	.9789	.9834	.9777	.9697	.9698	.9692
United Kingdom	pound	2.7340	2.7666	2.7489	2.7165	2.7134	2.7090
Argentina	peso (free)	.07010	.07079	.07037	.06980	.06981	.06977
Australia	pound	2.1872	2.2133	2.1991	2.1732	2.1708	2.1672
Belgium (1)	franc	.01947	.01969	.01962	.01940	.01938	.01938
Brazil (2) (3)	cruzeiro	.05291	.05314	.04185	.01558	.01522	.01375
Br. West Indies (except Jamaica)	dollar	.5696	.5764	.5727	.5659	.5653	.5644
Ceylon	rupee	.2056	.2075	.2062	.2037	.2035	.2032
Chile	peso (free)	.00908	.00890	.00889	.00882	.00882	.00773
Colombia	peso (basic)	.3916	.3921	.3911	.3879	.3880	.3877
Cuba	peso	.9789	.9834	.9777	.9697	.9698	.9692
Denmark	krone	.1417	.1424	.1416	.1404	.1404	.1403
Egypt	pound	2.8111	2.8239	2.8075	2.7844	2.7850	2.7832
France and North Africa	franc	.00280	.00281	.00279	.00277	.00277	.00277
Germany	deutsche mark	.2331	.2342	.2328	.2309	.2309	.2308
Hong Kong	dollar	.1709	.1729	.1718	.1698	.1696	.1693
India	rupee	.2056	.2075	.2062	.2037	.2035	.2032
Ireland	pound	2.7340	2.7666	2.7489	2.7165	2.7134	2.7090
Italy	lira	.00157	.00158	.00157	.00156	.00156	.00156
Jamaica	pound	2.7340	2.7666	2.7489	2.7165	2.7134	2.7090
Japan	yen	.00272	.00273	.00272	.00269	.00269	.00269
Lebanon	pound (free)	.2734	.2872	.3001	.3021	.3007	.3004
Mexico	peso	.1132	.1137	.1130	.07757	.07759	.07754
Netherlands	guilder	.2576	.2588	.2573	.2557	.2549	.2549
New Zealand	pound	2.7340	2.7666	2.7489	2.7165	2.7134	2.7090
Norway	krone	.1371	.1377	.1369	.1357	.1358	.1357
Pakistan	rupee	.2959	.2972	.2955	.2931	.2932	.2930
Peru	sol-certificate	.06346	.05908	.05314	.05017	.05080	.05101
Philippines	peso	.4895	.4917	.4888	.4848	.4849	.4846
Portugal	escudo	.03412	.03431	.03412	.03384	.03385	.03382
Singapore	dollar	.3190	.3228	.3207	.3169	.3166	.3160
Sweden	krona	.1892	.1901	.1890	.1874	.1875	.1873
Switzerland	franc	.2266	.2293	.2274	.2262	.2262	.2261
Turkey	lira	.3496	.3512	.3492	.3463	.3464	.3461
Union of South Africa	pound	2.7340	2.7666	2.7489	2.7165	2.7134	2.7090
Venezuela	bolivar	.2922	.2936	.2918	.2895	.2895	.2894
Yugoslavia	dinar	.00326	.00328	.00326	.00323	.00323	.00323

For further information please refer to "Foreign Trade" published weekly by the Department of Trade and Commerce.

(1) Includes Belgian Empire and Luxemburg.

(2) Export No. 1, from November, 1953. - August 1954 (3) Free September 1954.

TABLE 20. - INDEX NUMBERS OF CONSUMER AND WHOLESALE PRICES

IN CANADA AND OTHER SPECIFIED COUNTRIES

Country	Base Period	1939	1953	1954					
				June	July	Aug.	Sept.	Oct.	Nov.
<u>CONSUMER PRICE INDEXES</u>									
Australia .....	1952-1953		102.5(c)	102.7			102.7		
Canada .....	1949	63.2	115.5	116.1	116.2	117.0	116.8	116.8	116.8
Denmark .....	1935	109	220		221			222	
France (Paris) ....	1949		143.7	143.8	141.9	141.7	142.6	142.9	144.2
India (Bombay) ....	1933 - 1934	106	363	367	366	362	364		
Italy (Rome) .....	1938	105(b)	5,065	5,195	5,240	5,242	5,234		
Malaya .....	January 1949(a)		134	125	124	123			
Mexico .....	1939	100.0	451.2	479.4	480.5	483.2	485.9	485.4	
Netherlands .....	1949		120	127	127	126	126		
New Zealand .....	1st. qtr. 1949	74.8	133.3	140.0			140.2		
Norway .....	1949	63.8	136	141	145	145	144		
South Africa .....	1938	99.9	192.4	195.5	195.0	195.3	198.4	198.5	
Sweden .....	1949		128	130	129	129	129	129	
Switzerland .....	August, 1939		169.8	170.5	171.0	171.7	172.0	172.5	
United Kingdom ....	Jan. 15, 1952		105.8	107.3	109.1	108.4	108.2	108.7	
United States ....	1947 - 49	59.4	114.4	115.1	115.2	115.0	114.7	114.5	
<u>WHOLESALE PRICE INDEXES</u>									
Australia .....	1936 - 1939	101.1	322(c)	317	316				
Canada .....	1935 - 1939	99.3	220.7	217.8	217.4	215.8	215.3	214.3	214.8
Denmark .....	1935	118	341	342	342	342	340		
France .....	1949		138.3	134.8	134.4	135.9	134.6(e)	133.9(e)	134.7
India .....	Sept. '38-Aug. '39		380.6(d)	381.6	381.3	382.3			
Italy .....	1938		5,250	5,256	5,251	5,261(e)	5,272		
Mexico .....	1939	100.0	397.4	436.0	438.5	440.4	443.4	454.7	
Netherlands .....	1948		134	137	134	134			
New Zealand .....	1926 - 1930	107.1	254.6	252.8	253.6	252.8			
Norway .....	1938	102	276	281	284	283	282	280	
South Africa .....	1938	97.6	261.2	262.9	263.1	264.6			
Sweden .....	1935	115	298	298	297	296	295		
Switzerland .....	August, 1939		212.8	214.9	214.3	214.0	215.1	214.5	
United Kingdom ....	1930	102.8	327.8	332.3	332.7	329.3	328.5(e)	328.8	
United States ....	1947 - 49	50.1	110.1	110.0	110.4	110.5	110.0	109.7(e)	

All indexes are from official sources.

(a) Source - United Nations Monthly Bulletin of Statistics.

(b) Annual average June 1928 = 100 converted to 1938 base.

(c) Average from July 1953 to June 1954.

(d) Average from September 1952 to August 1953.

(e) Revised.

Explanation of Methods Used and Additional Sources for Price SeriesAppearing in this BulletinPRICES AND PRICE INDEXES, 1949-1952 (VOLUME 23)

The annual report 'Prices and Price Indexes, 1949-1952' (Volume 23) has been released for publication. This report, covering in a comprehensive manner prices and price indexes over the four year period 1949-1952, has, in addition, considerable historical data. In this respect more complete records have been shown for the first time for the Consumer Price Index on the base 1949 = 100 and the Wholesale Price Index on the base 1935-1939 = 100.

Interested users may obtain a copy of this 232 page report by writing to the Dominion Statistician. There is a charge of \$1.50 per copy.

WHOLESALE PRICE INDEXESCanadian Farm Products

The wheat prices used in these indexes are prices currently effective for Manitoba 1, 2 and 3 Northern at Fort William. Participation payments are included and the series revised whenever such figures are announced. For the crop year August 1, 1952 - July 31, 1953 the price was \$1.82 per bushel for No. 1 Manitoba Northern. The initial payment for No. 1 for the 1953-1954 crop year of \$1.40 per bushel was increased to \$1.50 as announced November 6, 1954. For the 1954-1955 crop year, the initial payment for No. 1 stands at \$1.40 per bushel.

Commencing August 1, 1949, western oats and barley were brought under control of the Canadian Wheat Board. Prices used for Canadian farm products since that time have been initial payments to farmers with participation payments included whenever they are announced. Final payments for the crop year August 1, 1953 - July 31, 1954 were announced on October 12, 1954 for barley and on October 29, 1954 for oats.

The Residential Building Materials Price Index (1935-1939 = 100)

This index, which was first published in 1949, was developed to meet the need for a measurement of the price change of that part of housing costs represented by materials. In addition to the composite index which measures the price change of all materials used in residential construction, price indexes are published for nine component material groups. The weights for individual material items and groups of items within the index were based on the estimated material requirement for a national housing target for the year 1946, and the index was calculated on the base 1935-1939 = 100. However, to facilitate comparisons of its movements with those of the new non-residential series, Table 6 shows it arithmetically converted to the base 1949 = 100. Additional information concerning this index may be found in the special bulletin "Price Index Numbers of Residential Building Materials, 1926 to 1948", obtainable for 10 cents on request to the Dominion Statistician.

The Non-Residential Building Materials Price Index (1949 = 100)

A second special purpose price index related to the construction industry titled "Non-Residential Building Materials Price Index" is shown in Table 7. This index has been constructed specifically to measure the price change of materials used in non-residential building construction. It supplements a price index applicable to materials used in residential construction which has been available for some years. The new index has been constructed on the base 1949=100, using weights obtained from data on cost of building materials provided by general and trade contractors for a sample of buildings constructed in Canada during the years 1948-1950.

The methods of constructing the index are explained in some detail in D.B.S. Reference Paper No. 43, entitled "Non-Residential Building Materials Price Index, 1935-1952", which was released on August 21, 1953 and which is available for the sum of 25 cents on request to the Dominion Statistician. This publication also comments on the uses and limitations of the index, and provides the total index by years from 1935 to 1952, and by months for the period January 1949-July 1953. Price indexes for twelve principal component material groups have been calculated by months from January 1949 to July 1953 and these indexes are also contained in the above mentioned publication.

## RETAIL PRICE INDEXES

### Consumer Price Index

Canada's new Consumer Price Index which has been constructed to replace the Cost-of-Living Index was released Oct. 23, 1952 by the Dominion Bureau of Statistics. The new index marks the fifth in a series of Canadian retail price indexes; it is the most comprehensive retail price index ever constructed for Canada.

While the Consumer Price Index is an entirely new index constructed from post-war expenditure patterns, it serves the same purpose as the Cost-of-Living Index. That is, it measures the average percentage change in retail prices of goods and services bought by a large and representative group of Canadian urban families. The change in title has been made to clarify the fact that the index is a measure of price change and is not affected by changes in standards of living.

In a special report entitled "The Consumer Price Index, January 1949-August 1952,"\* the Bureau published an explanation of the construction of the new index and a record of its movements from January 1949 to August 1952. This report contains detailed information on such aspects of the new index as purpose, family coverage, base period, and details of items included as well as their relative importance. It also gives the formula used in calculating the index, outlines methods of price collection and explains special features of the new index, such as the methods of incorporating seasonal variations in food consumption, and changes in the price element of home-ownership costs.

Nineteen forty-nine has been selected as a reference level or base period for the Consumer Price Index for a variety of reasons. It is the most satisfactory post-war reference year, not only for price index comparisons, but also for other economic indicators. In addition, prices during 1949 were relatively stable. Dating from the termination of World War II there has been a steady shift of interest from pre-war to post-war comparisons in all fields of economic activity. Conditions have changed greatly since 1935-1939 and concern with things as they existed at that time has steadily declined. These circumstances are similar to those which led to the abandonment of 1900, 1913, and 1926 as base periods.

The new index is based on goods and services reported purchased during the year ending August 31, 1948 by 1,517 families, representing all Canadian families with the following characteristics: (a) living in 27 Canadian cities with over 30,000 population; (b) ranging in size from two adults to two adults with four children; (c) with annual incomes during the survey year ranging from \$1,650 to \$4,050.

To measure the influence of price change on the cost of goods and services purchased by such families, the Consumer Price Index contains 224 items, nearly 40 per cent more than the Cost-of-Living Index. Additional items have been determined by a purely objective approach to the problem of measuring price movements of

goods and services purchased by families of the type described above. Thus, no attempt has been made to differentiate between "luxuries" and "necessities". This has led to the inclusion of additional items such as margarine, cake mix, chicken, lettuce, chocolate bars, fur coats, children's clothing, fuel oil, electric iron, lawnmower, household help, phonograph records, and carbonated and alcoholic drinks. Included in the Cost-of-Living Index but not given specific representation in the Consumer Price Index are such items as rice, dried beans, prunes, rayon hosiery, coke, oilcloth, and cigars. These items have been omitted because, on average, families did not report purchasing them in significant amounts.

Consumer Price Indexes for Regional Cities: Consumer Price Indexes are published monthly in this bulletin for the following cities or city combinations: St. John's, Halifax, Saint John, Montreal, Ottawa, Toronto, Winnipeg, Saskatoon-Regina, Edmonton-Calgary and Vancouver. With the exception of the index for St. John's, Newfoundland, which is constructed on the base June 1, 1951 = 100, all indexes are on the base 1949 = 100.

These indexes fulfil the same purpose as the cost-of-living series which they replace, viz.: each index is designed to measure the influence of changes in retail prices taking place in the localities specified upon the cost of a fixed basket of goods and services representing the level of consumption of a representative group of families in those particular areas. They are not designed to show whether it costs more or less to live in one city than another, and should not be used for that purpose.

The regional indexes, with the exception of St. John's, are patterned after the Consumer Price Index for Canada. They are similar to this index in terms of family coverage, item content and weighting system. The construction of each index involved three main phases: 1) the conversion of an existing cost-of-living index from the base August 1939 to the base 1949, up to and including September 1, 1953; 2) the calculation of an entirely new index incorporating a revised weighting system and price sample on the base September 1, 1953 = 100; and 3) the linking of the new series to the converted series as at September 1, 1953 to form a continuous index on the base 1949 = 100.

Price Index Numbers of Commodities and Services Used by Farmers: The Index of Commodities and Services used by Farmers is designed to measure the change in retail prices of farm operating costs and farm living costs. It is calculated thrice yearly, viz.: January, April and August, and is on the base 1935-39 = 100. For an explanation of methods of construction and an historical record, please refer to "Price Index Numbers of Commodities and Services Used by Farmers, 1913 to 1948 (Revised 1948)." A special bulletin giving total and group index detail is released subsequent to each pricing date.

#### SECURITY PRICE INDEXES

Price index numbers of industrial, utility, bank and mining common stocks, and preferred stocks are calculated from Montreal and Toronto exchange quotations. The indexes are designed to reflect weekly and monthly changes of interest to the investor, rather than day-to-day changes of more speculative interest. Individual stock prices are weighted by the number of shares outstanding in January of each year. The list is reviewed completely in January of each year, when new series are introduced and series of declining importance are discontinued. The Investors' Index of 101 Common Stocks and the Mining Stocks Index are based on the average of the Thursday closing prices. The Preferred Stock Index is a monthly average of daily quotations.

\* Available in French under the title "L'Indice des Prix à la Consommation Janvier 1949 - Août 1952". (These reports obtainable for twenty-five cents each)

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