CANADA
DEPARTMENT OF TRADE AND COMMERCE
DOMINION BUREAU OF STATISTICS
INTERNAL TRADE BRANCH


PRICES \& PRICE INDEXES
En Hoveruern 1927 mand
$\qquad$ C. NOVEMBER 1,927
$\qquad$
$\qquad$

Published by authority of the Hon. James Malcolnu, M. P., Minister of Trade and Commerce
$\square$

## MOES OS CONTENPS

Pages

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PRICES AND PRICE INDEXES, NOVMMBR, 1927
The Dominion Bureau of Statistics index number, weighted according to the imortance of the 236 commodities included, moved slightly downward in November, being 152.2 as compared with 152.4 in october. Price increases for 38 comodities almost offset declines for 57. 141 quotations were unchanged. Four of the main groups moved downward, two moved upward and two were unchanged.

Vegetables and their Products declined from 161.6 to 160.5 . Lower levels for corn, oats, oatmeal, rolled oats, sugar, foraign fruits and, in most locailities, notatoes more than offset higher levels for wheat, barley, rye, flour, rubber, coffee and tea. Animals and their Products rose from 145.7 to 146.1 . Cattle, eggs, dry cod, mackerel, calfskins and harness leather advanced in price while hogs, sheep, beef, ham and lard declined. Fibres, Textiles and Textile Products declined from 173.4 to 172.1, due chiefly to lower levels for ram cotton, cotton yarn, raw silk and jute. Iron and its Products fell from 142.2 to 141.4 owing to slight declines in tin plate, wire and steel bars. Non-Ferrous Metals mose from 93.6 to 94.4. Copper, silver and lead advanced while tin and spelter again declined. Chemicals and Allied Products were 151.? as compared with 152.4. Wood and Wood Products and Non-Metallic Minerals remalned stationary.

Consumers' Goods (i.e. ficcils, Fuverajes ane tobacco) declined slightly being 154.1 as compared with 154.5 in October. Icwer levels for potatoes, fresh meat, oat products, foreign fruits and sugar more than offset higher levels for flour, eggs, tea and coffee.

Producers' Goods (i.o. ninterials usec in woneturs) rose from 146.2 to 146.9. The sub-group Building and Construction Katerials fell from 148.3 to 148.1 , due to slight decines in painters' materials. Manufacturers' materials rose from 141.8 to 142.8 due bhiefly to advances in materials for the meat packing, metal working and leather industries, also in miscellaneous producers' materials.

The index for Raw or Fartly Manufactured Gods was 153.6 as ccmpared with 253.7 last month. Grains, rubber, tea, ccffee, cattle, hides and skins, eggs, copper, silver, lead and wool advanced mile potatces, forelgn fruits, hogs, meats, cotton, silk, tin and spelter declined. Fully or Chiefly Manufactured Goods declined frcm 148.1 to 147.6 , chiefly because of declines in sugar, lard, turpentine, cottonseed oil, linseed Oil, glycerine, tin plate, Wre, lead pipe and solder. Dcmestic farm products rose from 155.2 to 157.2 . Those of vegetable origin declined frcm 161.9 to $i 60.9$ due mainly to decreases in potatoes, oats and flax. Animal farm products rose from 143.9 to 150.8 , advances in cattle, hides and skins, egge and wool more than offsetting declines in hogs and sheep.

RESUNG OF IMPORTANT PRICE CHANGES: The movement in grain prices during November was mixed. Theat moved to slightly higher levels. The average for No. 1 Manitoba Northern cash wheat, Fort Nilliam and Port Arthur basis, was $\$ 1.45$ as compared with $\$ 1.44$ in October, the 10 w price for the month being $\$ 1.39 \frac{1}{2}$ on the 4 th and the high $\$ 1.52$ on the 22nd. Decreases in crop reports, good export business, the poor Australian crop, conflicting reports regarding that of the Argentine and frost in the Canadian west were bullish factors. The underlying world conditions are expected to offset the huge North American surplus and ensure fairly strong markets, Barley 3 C.T. rose from $78 \frac{1}{4} \phi$ to $81 \frac{1}{4} \phi$ on good expert demand. Rye was alsc strong, No. 2 Ontario advancing from $93 \frac{3}{4} \phi$ to $99 \phi$ per bushel. Corn, on continued good weather, again doclined, american yellow No. 3 falling frcm $\$ 1.02$ to $99 \frac{3}{4} \phi$. Cats 2 C.W. continued its downard movement, declining from $63 \frac{3}{4} \phi$ to $59 \frac{1}{2} \phi$. Flax No. I N. T.C. fell from $\$ 1.87 \frac{3}{4}$ to $\$ 1.83$. Flour followed the wheat trend, Manitoba lst patent advancing from $\$ 7.94$ to $\$ 8.02$. Rolled oats declined sharply owing to the arrival of new crop oats on the market. At Toronto the price was $\$ 3.85$ per bag as compared with $\$ 4.25$ in octcber.

The suger market was lower: due partly to lack of demand following the canning season and partly to uncertainty in regard to restriction plans in Cuba. Granulated sugar at Montreal fell from $\$ 6.12 \frac{3}{4}$ tc $\$ 6.03$ and Nc .1 yellow from $\$ 5.74 \frac{3}{4}$ to $\$ 5.65$. Vegetabie oils followed the movement in their respective raw materials,
refined cottonseed oil at Montreal declining from $14 \frac{1}{2} \phi$ to $14 \phi$ and raw linseed 011 from $92 \phi$ to $88 \phi$ per gailon. The tea market was very strong, reflecting the shortage in Indian crops. Pekoe, Ceylon and Indlan rose from $52 \phi$ to $53 \phi$ per 1 lb . Coffee also advanced sharpl:", the Brazilian crop, al though heavy, boing controlled by the government, Green Santos advanced from $23 \frac{1}{2} \phi$ to $27 \phi$ at Toronto and Rio from $19 \frac{3}{6} \phi$ to $24 \phi$.

Potatoes showed almost general declines. Quebec grades at Montreal fell from $\$ 1.20$ to $\$ 1.04$ per bag, Manitoba potatoes at Winnipeg from $86 \phi$ to $75 \phi$ per bushel and New Brunswick potatoes at St. John from $\$ 3.00-\$ 3.25$ to $\$ 2.75$ per barrei. At Torcnto recelpts were light and firmess prevalled. The monthly average price of Ontario potatoes was $\$ 1.59$ per bag as compared with $\$ 1.48 \frac{1}{2}$ in october.

The rubber market was firmer cie to increased manufacturing demand, to the recent steps taken by Britain to enforce the effectiveness of the Stevenson restriction scheme and to curb smuggling, and partly to speculative buying. Raw rubber, Ceylon ribbed smoked sheets rose from $34 \frac{7}{4} \phi$ to $37 \frac{3}{4} \phi$ and upriver fine Para from $27 \frac{1}{2} \phi$ to $31 \phi$.

The cattle market was strong owing to a comparatively short volume of supplies of inferior quality, especially in the west. Western cattle at Winnipeg rose from $\$ 7.37$ to $\$ 8.54$ per cwt. Choice steers at Torcnto rose from $\$ 8.14$ to $\$ 8.81$. Hog supplies were up and prices were weaker. The monthly average price of thick srooth W.C.c. hogs at Iorcnto declined from $\$ 10.31$ to $\$ 8.99$. Ifberal supplies of sheep caused a decline from $\$ 6.37 \frac{1}{2}$ to $\$ 6.12 \frac{1}{2}$ per cwt. The average price of beef for the month declined, dressed forequartere at poronts falling from $\$ 11.00$ to $\$ 10.75$ and aressed hindquarter from $\$ 17.60$ to $\$ 15.75$. Dressed shop hogs fell from $\$ 16.50$ to $\$ 14.25$. Ham, smoked, standard light declined from $26 \phi-29 \phi$ per 1 b . to $26 \frac{1}{2} \phi-27 \frac{1}{2} \phi$. The butter market was fulet with prices either stationary or declining alightly owing to large stocks and light demand. Creamery finest butter at Montreal fell from $42 \phi$ to $40 \phi$ and creamery solids at Toronto from $41 \frac{1}{2} \phi$ to $41 \phi$. Large coloured new cheese at Toronto fell from $24 \phi$ to $23 \phi$ per $1 b$. and Canadian old large cheese at Montreal from $26 \phi$ to $25 \phi$. Lard declined from $15 \frac{1}{2} \phi$ to $14 \frac{1}{2} \phi$ per 16 . at Torontc. Fresh eggs were very scarce and prices advanced sharply. Fresh oxtras were $70 \phi$ as compared with $55 \phi-60 \phi$ last month. Storage eggs at Toronto rose from $42 \phi$ to $43 \phi$.

Hides and skins continued strong on steady demand and short supplies. Calf skins, city cured, all weights, rose from $19 \phi \neq 20 \phi$ to $22 \phi-23 \phi$. Harness leather advanced from $50 \phi$ to $53 \phi$.

The cotton market was again slightly easier, influenced by bearish private crop estimates, lessened foreign demand and reports of probable curtallment of cotton gcods cutput to prevent stock accumulation. Upland middling spot at New York declined from $21 \phi$ to $20 \frac{1}{4} \phi$. Middling 1-1-1/16n at Hamilton declined from 23-1/3 $\$$ to $22 \frac{1}{4} \phi$. The silk market was again weaker, Japie. Fil. Kansai best No. 1 to extra falling from $\$ 4.95$ to $\$ 4.85$. Little improvement can be expected it is felt until accumulated stocks are reduced. The wool market agaln moved slightly uprard due to consumpion having overtaken production. Fastern wool domestic bright $\frac{2}{4}$ blood rose from $26 \frac{1}{3} \phi$ to $27 \phi$ and semi-bright $3 / 8$ blcod from $26 \phi$ to $28 \phi$. Jute continued its downward movement, declining from $\$ 9.05$ to $\$ 8.44$ per cwt.

Non-Ferrous metal markets, after a long period of downward fluctuations, showed signs of improvement. Electrolytic copper, American, rose from $\$ 15.05$ to $\$ 15.30$, copper sheets, base, from $21 \phi$ to $21 \frac{1}{4} \phi$ and solid bame copper wire from $18 \phi$ to 1 效 $\phi$. Lead, domestic advanced from $\$ 6.00$ to $\$ 6.15$ per cwts Lead pipe reflected the recent low raw market by dropping from $\$ 13.05$ to $\$ 12.15$. Silver continued to advance, being $57 \frac{3}{4} \phi$ per fine ounce as compared with $56 \phi$ in October. Tin was still weak declining from 61-2/3申 to 61ф. Spelter declined from $\$ 7.65$ to $\$ 7.22 \frac{1}{2} \phi$, the lowest tavel since 1922. In plate declined from $\$ 4.90$ to $\$ 4.60$ per base box. Mire, soft, NO. 9 , fell from $\$ 3.70$ to $\$ 3.55$ per cwt.
INDEX NOBERS OF SECURITY PRIGES (FIXED LIST OF STOCKS)

## November, 1927

## Common Stocks

The Dominion Bureau of Statistice index number for thirty-one industrial cormion stocks weighted with the quantity of stocks outstanding (1913 $\mathbf{1 0 0}$ ) was 386.3 in November as compared with 370.8 in October, a rise of nearly sixteen points. Iron, Steel and Iron and Steel Products stocks rose from 292.2 to 320.1 due to Dominion Bridge and Steel of Canada. Pulp and Paper rose from 249.0 to 261.7 and Milling from 384.5 to 409.0 . In the 4iscellaneous groupc, Food and Allied Products rose from 486.0 to 532.6 due chiefly to Canadian canners and City Dairy. Other miscellaneous atocks rose from 499.1 to 503.1. Textile doclined from 389.4 to 386.2.

The Index for nine Danis stocks was 130.7 in November as compared with 134.0 in october. The decline was general.

Ten Pubilc Utility stocks rose from 115.7 in October to 116.2 in November, the slight rise being due to the influence of Sontreal Tramayo, Winnipeg Electric and Ottawa Light, Heat and Power.

The combined index for fifty comon stocks was 213.1 in November as compared with 207.9 in October.

## Preferred Stocke.

The index nuraber for twenty-three preferred industrial stocks rose from 111.5 to 114.6 in November. Pulp and Paper, Iron and Steel, Milling and Foods in the miscellaneous group. Were the outstanding movements. Manufactures of Iron and Steel showed a slight domnward tendency.

## Bonds

Sixteen industrial and public service bonds mere 112.2 in November as compared with 111.6 in October.

INDRX NUMBERS OF SECURITY PRICES, SATES AND VALUES
The Bureau's index number of security prices, sales and values, computed from the twenty-five best seliers on the Montreal and Toronto markets (Jan. 1925=100) weighted by the number of transactions (see page 11) moved upward in November being 375.0 as corpared with 353.0 in October. The index for the volume of stocks traded fell from 135.8 to 105.8 and that for the total value of stocks trade from 479.4 to 396.7 .

Comparative Tholesale Prices in Canada and Other Countries:- By referring to the tables on pages $12-16$ it will be seen that wholesale prices moved slightly downward in Canada during November. The latest available statistics show an upward movement in the United States, Germpny, Switzerland, The Netierlands, Sweden, Denmark, Spain, Finland, India, Japan, Australia, Now Zealand and Egyt and a downward movement in Great Britain, France, Austria, Belgium, Norway, Poland, Czecho-slovakia, China and South Africa. In Italy and Russia prices remained stationary.

## 4:



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IHDEX NUGERS OF COIかめALTIES
(Classified According to Chief Component Material) \(1913=100\)
```

Comncaities
Total Index of All Commodities
Vegetable Products
Fruits
Fresh, domestic
Fresh, foreign
Dried
Grainc
Flour and Milled Products
Baiery Products
VegetabIe Oils
Rubcer and Its Products
Susar and Its Products and
Tea, Coffee, Cocoa and Spices
Tobacco
Vegetables
Miscellaneous


5/12/27 E


5/12/27/GA

| Aver. Nov. Aus. | Sent. | Oct. | Nov. |  |  |
| :--- | :--- | :--- | :--- | :--- | :--- |
| 1913 | 1926 | 1927 | 1927 | 1927 | 1027 |

- OARS, NO. 2 C.W.

Ft. William \& Pt. Arthur Basis,
Bus. $.340 \quad .5962 \quad .6649 \quad .647 \quad .637 \quad .594$
WHEAT, NO. 1 Man. Northern
Ft. William \& Pt. Arthur, Basis"
FLOUR, First patent 2-98's jute
Toronto $96^{\circ}$ centrifugal
Montreal
UGAR, granulated
$\begin{array}{lllllllllllllllllll}\text { Montreal } & \| & 4.198 & 5.985 & 6.1275 & 6.1275 & 6.1275 & 6.0325\end{array}$
 New York
RUBBER, ทara, upriver, fine New York

Li. |  | .666 | .404 | $.3528 \quad .33775$ | .3423 | .3765 |
| :--- | :--- | :--- | :--- | :--- | :--- | :--- |

CATMEE, choice steers
Iuronto
Cwt. 6.8936 .356
8.237
$8.025 \quad 8.14$
8.813

HOGS, thick smooth Toronto
"
$9.32911 .28 \quad 11.00$
11.00
10.31
8.99

BEEF HIDES, No. 1 city cured Toronto Ib. . 144
SOLE LEATHER,mfr's.green hide
crons

| .882 | 1.40975 | 1.597 | 1.453 | 1.441 | 1.451 |
| :--- | :--- | :--- | :--- | :--- | :--- |

$5.368 \quad 8.00$
8.72
8.25
7.943
8.02

Toronto

| Ib | .12 | .18 |
| :--- | :--- | :--- |
| 0 | .37 | 40 |

$\qquad$ .19

BOX SIDES B.
Mill
Ft. .203
.26
.33
Lb. $.274 \quad .37$
.38
Montreal
Lb. .17 .25
25
Montreal
EGGS, fresh, specials \& extras Montreal

Doz. $\quad .35$
$.60-$
.65 .47COTION, raw 1-1 1/16" Hamilton Lb. 135
COMMOIT YARNS, $10^{\prime}$ s white single Hosiery cops, mill Lb
SAXONY, 4.15 yds. to 1 b . Montreal

Lid.
GINGHAM, amoskeag 6.37 yds. to 1 b . Toronto Yd.
. . $095 \quad .16 \frac{1}{2} \quad .16 \frac{1}{4}$
SILK, ram, Jap, filature Kansai best No. I to extra,New York
WOOL, Eastern bright $\frac{1}{4}$ blood domestic, Toronto
ool, Nestern range, semi-brigh
Lb. .165 .29
4.80
4.95
4.85
4.75

PULP, ground No, 1
Mill
PIG IRON, basic
Mill
STEEL 1/FRRCHANT BARS Mill
EIECTROLYTIC COPPER Montreal
$.165 \quad .29$
.27 .26- .26-
.27
$\begin{array}{ccc}\text { Lb. } & .215 & .30 \\ \text { Ion } & 15.90 & 28.00\end{array}$
.27
Ton 15.90 28.00- 25.00 -
25.00
.29
$\begin{array}{lll} & 30.00 & 29.00 \\ \text { Ton } 17.50 & 22.00 & 20.00\end{array}$
29.00
25.00-
25.00-
20.00
20.00
29.00
$\begin{array}{llllll}\text { Ton } & 37.92 \quad 45.00 \quad 45.00 \quad 45.00 \quad 45.00 \quad 45.00\end{array}$
Owt. $15.72 \quad 15.75 \quad 15.15 \quad 15.05 \quad 15.05 \quad 15.30$
LEAD
Montreal
owt. $4.67 \quad 8.00 \quad 6.40$
TIN INGCTS, straits Teronto
SPELTET
Montreal
COAL, anthracite Toronto
COAL, bituminous, N.S. run of mine
GASOLINE
Torento
SUIPHURIC ACID $66^{\circ}$
Montreal and Toronto

| Lb. | .465 | .7125 | .65 | .6275 | .61625 | .61125 |
| :--- | :--- | :--- | :--- | :--- | :--- | :--- |
| Cwt. | 5.80 | 8.85 | 7.95 | 7.85 | 7.65 | 7.225 |
| Ion | 5.879 | 13.57 | 13.27 | 13.52 | 13.52 | 13.52 |
| Ton | 2.75 | 6.00 | 6.00 | 6.00 | 6.00 | 6.00 |
| Gal. | .25 | .245 | $.19 \frac{1}{2}$ | $.19 \frac{1}{2}$ | $.19 \frac{1}{2}$ | $.19 \frac{1}{2}$ |
| Cwt. 1.30 | 2.25 | 2.00 | 1.75 | 1.75 | 1.75 |  |

$5 / 12 / 27 / G A$

Indax dumpers of Roteill ruices, Rent: and Costs of Services in Canada, Hovember, 1927.

The weinhted incex number of retail prices, rents and costs of services computed - b the Dureau (1913-100), rose onc point in November, being 152 as compared with 151 in October. This rise was due mainly to higher orices for certain food stuffs.

The index number for 46 food items rose from 146 to 148 . Fresh eggs advanced about $5 \phi$ per doz., from $52 \phi$ to $57 \frac{3}{3} \phi$, while the cooking and storage variety ere 46 and $49 \frac{1}{4}$ per doz. respectively, for October and ilovember. Potatoes, also, were slightly higher, being $33 \frac{1}{\frac{1}{6} \phi}$ per pk. for November as compared with $32 \phi$ for October.

In the fuel and lightine aroup coal prices rose from 173 to 174 due to slightly higher prices for anthracite coal in Ontario end quebec. However, this advance was not sufficient to affect the wholo group, wich remained stationary at 149 .

The index for miscellareous itens was unchanged at 150, although the houscfurnishings index was up one point, fron 156 to 157.

Index numbers for other groups remained the same.
IITDEX NUMBERS OF RETAIL PRICES, REMTS AND COSTS OF SERVICES, 1925, 1926 AND JANUARY NOVEMBER, $1927(1913=100)$

|  | Total <br> Inde: | Food <br> Index | Fucl <br> Inders | Rent <br> Indcx | Clothing <br> Indcx | Sundries Index |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 1925 |  |  |  |  |  |  |
| Jonuary | 152 | 143 | 152 | 158 | 161 | 154 |
| F. bruary | 153 | 145 | 152 | 158 | 161 | 154 |
| \#arch | 152 | 142 | 152 | 158 | 161 | 154 |
| April | 151 | 140 | 151 | 158 | 161 | 154 |
| Yay | 150 | 139 | 149 | 158 | 161 | 154 |
| June | 150 | 138 | 149 | 158 | 161 | 154 |
| July | 150 | 138 | 150 | 158 | 160 | 152 |
| August | 151 | 143 | 150 | 158 | 160 | 152 |
| Sontember | 151 | 143 | 151 | 158 | 160 | 152 |
| October | 152 | 144 | 151 | 158 | 160 | 152 |
| November | 154 | 148 | 155 | 158 | 160 | 152 |
| $\begin{aligned} & \text { December } \\ & 1926 \end{aligned}$ | 155 | 153 | 157 | 158 | 160 | 152 |
| $\frac{1926}{J a n u a r y}$ | 155 | 154 | 155 | 156 | 160 | 152 |
| February | 155 | 153 | 157 | 156 | 160 | 152 |
| March | 155 | 153 | 155 | 156 | 160 | 152 |
| April | 154 | 151 | 155 | 156 | 158 | 152 |
| liay | 154 | 151 | 152 | 156 | 158 | 152 |
| June | 153 | 150 | 150 | 156 | 158 | 151 |
| July | 153 | 151 | 150 | 156 | 158 | 151 |
| sugust | 153 | 151 | 150 | 156 | 158 | 151 |
| Sentembor | 152 | 147 | 151 | 156 | 158 | 151 |
| Octor or | 152 | 147 | 151 | 156 | 158 | 151 |
| jovember | 152 | 148 | 151 | 156 | 157 | 151 |
| Decombor | 153 | 150 | 151 | 156 | 157 | 151 |
| 1927 |  |  |  |  |  |  |
| Jenuary | 153 | 152 | 151 | 156 | 157 | 151 |
| February | 153 | 150 | 151 | 156 | 157 | 151 |
| March | 152 | 148 | 151 | 156 | 156 | 151 |
| A.jril | 151 | 145 | 151 | 156 | 156 | 151 |
| May | 150 | 145 | 148 | 156 | 155 | 150 |
| June | 151 | 147 | 147 | 156 | 155 | 150 |
| July | 151 | 148 | 147 | 156 | 155 | 150 |
| August | 151 | 147 | 147 | 156 | 155 | 150 |
| Sejtember | 150 | 145 | 147 | 156 | 156 | 150 |
| October | 151 | 146 | 149 | 156 | 156 | 150 |
| inovember | 152 | 148 | 149 | 156 | 156 | 150 |

7/12/27. DAK.

INDRX NUMBERS OF SECURITY PRICES
(Fixed list of stocks weighted by stock outstanding)

1. CCMMON STOCKS

$$
1913=100
$$

|  | No. of Stocks June Included |  | July | $\begin{array}{r} 1 \\ \text { Aug. } \end{array}$ | $\begin{aligned} & 2\} \\ & \text { Sept. } \end{aligned}$ | oct. | Nov. |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Banks | 9 | 119.2 | 122.8 | 129.1 | 137.6 | 134.0 | 130.7 |
| PUBLIC SRRVICES |  |  |  |  |  |  |  |
| (Railway, Steamship Power, etc.) | 10 | 107.0 | 108.8 | 111.9 | 112.8 | 115.7 | 116.2 |
| Transportation (Steam) | 2 | 79.4 | 82.3 | 83.7 | 82.3 | 86.1 | 87.7 |
| Nunicipal Railways | 2 | 53.4 | 52.1 | 53.2 | 55.1 | 58.4 | 60.7 |
| Telephone | 1 | 101.2 | 101.4 | 105.1 | 102.0 | 102.0 | 102.3 |
| Power Companias | 5 | 310.0 | 305.7 | 320.8 | 337.8 | 329.0 | 328.4 |
| Industrials | 31 | 296.1 | 294.8 | 310.8 | 342.9 | 370.8 | 386.3 |
| Iron, Steel mid Iron and Steel Products $\begin{array}{llllllllll}5 & 216.5 & 213.7 & 236.5 & 285.2 & 292.2 & 320.1\end{array}$ |  |  |  |  |  |  |  |
| Puip and Paper | 5 | 197.5 | 283.5 | 213.7 | 228.9 | 249.0 | 261.7 |
| Milling | 4 | 298.9 | 297.4 | 303.8 | 330.7 | 384.5 | 409.0 |
| Textile and Olothing | 5 | 340.6 | 344.6 | 353.2 | 375.8 | 389.4 | 386.2 |
| Miscellaneous | 12 | 398.5 | 390.6 | 413.0 | 455.6 | 495.7 | 510.6 |
| (a) Food and Allied Products | 6 | 360.7 | 369.7 | 375.4 | 429.7 | 486.0 | 532.6 |
| (b) All other | 6 | 421.4 | 397.7 | 425.9 | 464.5 | 499.1 | 503.1 |
| GYNERAL INDEX NUMBERS | 50 | 175.2 | 176.1 | 184.2 | 197.2 | 207.9 | 213.1 |
|  | 11. PRETHRRED STOCKS |  |  |  |  |  |  |
|  |  | 1913 | $=100$ |  |  |  |  |
| INDUSTRIALS - | 23 | 106.1 | 105.3 | 108.2 | 109.5 | 111.5 | 114.6 |
| Iron and Steel <br> Iron and Steel Products and Construction | 3 | 69.4 | 68.5 | 72.6 | 79.5 | 77.2 | 88.1 |
|  |  | 88.9 | 86.7 | 86.2 | 86.0 | 87.1 | 86.1 |
| Pulp and Paper | 1 | 252.6 | 155.0 | 160.4 | 159.3 | 178.8 | 204.7 |
| Milling | 3 | 102.5 | 101.8 | 104.2 | 104.2 | 105.2 | 109.1 |
| Textile and Clothing | 4 | 120.7 | 120.8 | 121.8 | 122.7 | 124.3 | 125.1 |
| Miscellaneous | 9 | 124.8 | 123.7 | 127.8 | 125.8 | 129.8 | 131.1 |
| (a) rood and Allied Products |  | 164.3 | 162.6 | 176.2 | 170.6 | 184.4 | 190.9 |
| (b) All other | 6 | 115.2 | 114.2 | 115.9 | 116.1 | 116.4 | 136.4 |
| 111. BONDS |  |  |  |  |  |  |  |

Bonds
Included Dec. Jan. Feb. Mar. April May June July Aug. Sept. Oct. Nov.
Bonds 16110.4110 .2110 .3110 .4110 .3110 .8111 .0111 .1111 .12111 .6111 .6112 .2

9/12/27. RC.
$\qquad$

# $-11-$ <br> Index Numers of Security Prices, Sales and Values <br> danuary ? $925=100$ 

The Bureau's woighted incicx number of the prices of the twenty-five best selling industrial and puilic utility common stocks on the Monsreal and Toronto exchange was 375.0 in Novomber as compared with 353.0 in October,

During the same period tho weichted indox number of the volune of stocks tioaded fell from 135.8 to 105.8 adi that for tho total value of stucks traded from 479.4 to 396.7.

Average prices were higher for twenty-two stocks and lower for three. Brazilian rose from \$200. 4 to $\$ 209.1$, Dominion Bridge from $\$ 278.8$ to $\$ 319.7$, Speaish River from $\$ 122.3$ to $\$ 135 \cdot 0$, Natjonal Breweries frot. $\$ 91.9$ to $\$ 104=0$, Wayaçamack from $\$ 97.8$ to $\$ 112.9$, 3rompton from $\$ 52.4$ to $\$ 58.6$ a.d Alberta Pactific Grain fiom $\$ 46.0$ to $\$ 53.9$.

Sales were smaller for forteen and higher for slevon stocks. Brazilian fell off from 311,000 to 257,000, Consolidated Smelters from 70,200 to 24,500 , Spanish River from 100,900 to 27,000 , Abitibi from 55,100 to 27,200 , International Nickel from 121,000 to 86,000 , Quebec Fower from 28,600 to 13,300 and 3rompton from 52,600 to 29,800. Sales of National Breweries mere up from 65,600 to 91,300, Dominion Glass from 3,800 to 20,500 and Minnipeg Electric from 14,400 to 33,800.

## Index Numbers of Prices, Sales and Values of Incustrial and Public Utility Cormmon Stocks January $1925=100$

Note: This is an index of speculative activity. An index from the long time 0 : investor!s point of view based on a fixed list of stocks is also published by the Bureau monthly.
Column 1-Weighted index numbers of the prices of the 25 lest selling Industrial and Public Utility Comon Stocks on the Muntreal and Toronto Exchanges.
Column 11 - Weighted index numbers of the ro? ume of shares sold
Column 111 - Index numbers of the total money value of the stocks included in 1 and 2 ajove.

| Date | 1 | 11 | 111 |
| :---: | :---: | :---: | :---: |
|  | Prices | Sales | Values |
| January, 1925 | 100. | 100. | 100. |
| February | 103.9 | 64.0 | 69.7 |
| March | 1.05 .7 | 56,3 | 59.5 |
| April | 103.6 | 37.9 | 41.2 |
| May | 103.9 | 81.9 | 90.0 |
| June | 106.1 | 60.5 | 54.2 |
| July | 171.8 | 74.3 | 83.1 |
| August | 123.2 | 121.7 | 137.6 |
| Sept ember | 132,6 | 91.2 | 121.1 |
| October | 47.8 | 157.1 | 231.3 |
| November | 145.7 | 74.4 | 106.4 |
| December | 150. 1 | 117.7 | 177.0 |
| D.anuary, 1926 | 1.33 .2 | 2.03 .6 | 169.1 |
| February | 18?.c | 173.2 | 316.8 |
| March | 171.1 | 160.3 | 276.3 |
| Apria | 1.71 .4 | 67.7 | 116.0 |
| May | 17100 | 66.5 | 113.7 |
| June | 179.4 | 76.0 | 127.4 |
| July | 182.9 | 66.7 | 122.0 |
| August | 199.3 | 18\% | 372.9 |
| September | 211.3 | 12.2 ¢ | 230.5 |
| October | 206.4 | $128 .{ }^{\text {e }}$ | 264.5 |
| November | 208.0 | 34.6 | 175.9 |
| Decemiser | 216.1 | 104.6 | 22.0 |
| January, 1927 | 21205 | 95. ${ }^{\text {\% }}$ | 202.5 |
| February | $22+0$ | 88. | 199.6 |
| Masch | 236.5 | 10:. 2 | 245 |
| April | 2e50 | $10 \div 0$ | 265.5 |
| Mav | 270.9 | 122.0 | 327.8 |
| June | 2520 | 140.5 | 397.5 |
| July | $28 \div 03$ | 57.9 | $16+6$ |
| August | 301.5 | 75.6 | 2.28.2 |
| September | 333.7 | $1 \geqslant 4.5$ | 462.2 |
| October | 353.0 | 135.8 | 479.4 |
| November | 375.0 | 105.8 | 396.7 |

10/12/27. Ro.

| colasizi |  | CANADA. |  |  |  |  |  | NITED.S | IS | .... |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  | Dominion | Weru of St | tics |  |  |  |  |  |  |
| Authority | Ceneral | (Consumers' Goods) | (Preducer: Gonde) | Raw or Partly Mifg Goods | Fully or Chiefly infg. Goods | Irving Fisber | Bureau of Labour <br> Statistics | Bradstreet | Dun | Annalist |
| Number of Cormadities | 236 | 98 | 146 | 107 | 129 | 200 | 404 | 106 | 200 | 72 jeries |
| Brasameriod | 1913 | 1213 | 1923 | 1913 | 1913 | 2913 | 2913 | 1213 | 1213 | 1913 |
|  |  |  |  |  |  |  |  |  |  |  |
| $\overline{1913}$ | 100 | 100 | 100 | 100 | 100 |  | 100 | $9.2115 ; 100$ | 120.887100 | 100 |
| 1914 | 102.3 | 101.3 | 103.4 | 104.2 | 101.0 |  | 98 | 8.9034 97 | 122.211101 |  |
| 1915 | 109.9 | 105.9 | 114.2 | 113.9 | 110.9 |  | 101 | $9.8530 \quad 107$ | 126.393104 |  |
| 1916 | 131.6 | 120.6 | 130.7 | 133.4 | 130.4 |  | 127 | 11.8237 128 | 148.807122 |  |
| 1917 | 178.5 | 154.0 | 177.4 | 178.4 | 175.5 |  | 177 | $15.6385 \quad 170$ | 204,121 169 |  |
| 1918 | 159.0 | 172.8 | 195.0 | 189.2 | 196.9 |  | 194 | 18.7117 : 203 | 229.220 190 |  |
| 1919 | 209.2 | 191.7 | 206.2 | 206.0 | 204.4 |  | 206 | 18.6642 203 | 230.846190 |  |
| 1920 | 243.5 | 226.1 | 241.9 | 244.0 | 242.0 |  | 226 | 18.8095 204 | 244.721205 |  |
| 1921 | 171.8 | 174.4 | 167.3 | 168.4 | 180.0 |  | 147 | 11.3696 123 | 170.451. 141 |  |
| 1922 | 152.0 | 153.6 | 146.8 | 148.5 | 155.0 |  | 149 | 12.1185 : 132 | 171.66014. |  |
| 1923 | 153.0 | 151.3 | 145.0 | 142.8 | 159.1 | 158 | 154 | $\therefore 13.4028 \quad 146$ | 189.787157 | ${ }^{8}$ |
| 1924 | 155.2 | 150.5 | 147.6 | 148.6 | 157.3 | 149.3 | 150 | 12.8672 139 | 189.322157 | 1 |
| 1925 | 160.3 | 156.9 | 155.5 | 158.0 | 160.2 | 159.2 | 159 | 13.9445 151 <br> 13.0207  | 197.694164 189.398157 |  |
| 192\% | 156.2 | 161.5 | 148.3 | 156.7 | 154.3 | 151.3 | 151 |  | (a) (a) |  |
|  |  |  |  |  |  |  |  |  |  |  |
| July | 155.9 | 158.6 | 150.7 | 166.9 | 153.9 | 149.5 | 151 | 12.7378 | 186.014154 | 149.6 |
| sugust | 154.0 | 158.5 | 148.0 | 153.3 | 153.6 | 147.6 | 149 | 12.6441 | 185.717154 | 147.8 |
| September | 152.5 | 150.2 | 145.8 | 151.9 | 151.9 | 148.2 | 151 | 12.7864 | 187.367155 | 243. |
| October Noveraber | $1570 \cdot 3$ | 158.5 | 1243:3 | 153.8 | 土 49.2 | 150:9 | 148 | 12:73 780 | 187:984 155 | 148:1 |
|  |  |  |  |  |  |  |  |  |  |  |
| $\frac{1927}{\text { January }}$ | 150.6 | 158.1 | 143.8 | 151.5 | 149.8 | 145.5 | 14 t .9 | 12.81 .95 139 | 187.758155 | 145.7 |
| February | 150.1 | 156.2 | 144.1 | 151.4 | 149.5 | 143.0 | 146.4 | 12.5153 136 | 185.471153 | 145.0 |
| warch | $1+8.7$ | 153.3 | 144.1 | 149.4 | 149.15 | 140.7 | 145.3 | 12.5543 136 <br> 12.5309 136 | 183.087 1151 | 1 141.3 |
|  |  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |
| October | 152.4 | 154.5 | 146.2 | 153.7 | 148.1 | 145.6 145.8 |  | 13.2647  <br> 13.3937 144 | 198.228 .259 291.715. | 148.8 140.2 |
| isomermer | 152.2 | 154.1 | 146.9 | 153.6 | 147.6 | 1.3 .8 |  | 13.3931 | -1.11 |  |




7/12/27 ins.

| COUNTRY | ITALY |  | FINLAND |  |  | PCI AND |  | KUSSIn | BULGiRIG | CRECHGSLOVAKTA |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Authority | Bachi | Milan Ch of Comme | Bank | Finlar | Ufficial | $\begin{aligned} & \text { Comne } \\ & \text { ie, jor } \end{aligned}$ |  |  | Director General of Statistics | Central Duresu of Stauistics: |
|  |  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |
| Date | (1) |  |  |  |  |  |  |  |  |  |
| 1913 | 100 | 100 | 100 | 100 | 100 |  |  | $l$ |  |  |
| 1914 |  |  | 106 x | $103 x$ |  | 100 | r. ${ }^{\text {, }}$ |  |  | 100 |
| 1915 |  |  | 162 x | 134 x |  |  |  |  |  |  |
| 1916 |  |  | $227 x$ | 254 x | 206 |  |  |  |  |  |
| 1917 |  |  | 519x | 375x | 332 |  |  |  |  |  |
| 1918 |  |  | 741 x | 415x | 585 |  |  |  |  |  |
| 1919 |  |  | 755 x | 441x | 733 |  |  |  |  |  |
| 1920 |  |  | $1387 x$ | 1053x | 1183 |  |  |  |  |  |
| 1921 |  | 517 | $1329 x$ | $1213 x$ | 1263 | (a) $72.8$ |  |  |  |  |
| 1922 | 508 | 529 | $1072 x$ | 1180 x | 1219 | 72.8 |  | (b) |  | 1334 ษ゙ |
| 1923 | 512 | 536 | $915 x$ | 1145x | 1095 | 85.9 |  | 1.69x |  | 977 ' |
| 1924 | 512 | 554 | 958x | 1090x | 1100 | 109.8 |  | $1.72 x$ |  | 997 |
| 1925 | 596 | 646 | 1052x | 1111x | 1129 | 125.4 | (c) | $1.83 x$ |  | 1001 |
| 1926 | 603 | 654 | $984 x$ | 1092x | 1088 | 167.2 | 181.2 | $1.77 x$ |  | 955 |
| $\underline{1926}$ |  |  |  |  |  |  |  |  |  |  |
| May | 596 | 643 | 1012 | 1112 | 1071 | 181.2 | 196.9 191.0 | 1.89 1.83 | 2734 2715 | 948 |
| June | 605 | 654 | 999 | 1108 | 1079 | 174.6 | 191.0 | 1.83 | 2715 | 962 |
| July | 618 | 677 | 996 | 1104 | 1079 | 166.6 | 181.4 | 1.82 | 2715 | 962 |
| August | 633 | 691 | 989 | 1098 | 1092 | 173.2 | 188.2 | 1.80 | 2716 | 973 |
| September | 622 | 683 | 985 | 1098 | 1093 | 177.2 | 189.5 | 1.79 | 2702 | 972 |
| October | 597 | 655 | 98.4 | 1095 | 1095 | 177.2 | 191.5 | 1.78 | 2734 | 978 |
| November | 594 | 641 | 988 | 1092 | 1097 | 178.6 | 193.0 | 1.78 | 2770 | 978 |
| December | 574 | 619 | 984 | 1092 | 1101 | 176.9 | 194.5 | 1.77 | 2795 | 979 |
| 1927 ( 975 |  |  |  |  |  |  |  |  |  |  |
| Janurary | 558 | 603 601 | 997 1001 | 1099 .1104 | 1103 |  | 197.1 | 1.79 | 2768 | 976 |
| February | 556 545 | 601 | 1001 | . 1104 | 1103 |  | 199.5 | 1.77 | 2773 | 979 |
| April | 521 | 565 | 985 | 1090 | 1101 |  | 205.7 | 1.75 | 2788 | 988 |
| Wbay | 496 | 537 | 973 | 1090 | 1101 |  | 207.7 | 1.74 | 2818 | 990 |
| June | 473 | 509 | 967 | 1096 | 1102 |  | 207.3 | 1.73 | 2756 | 992 |
| July | 467 | 491 | 959 | 1097 | 1104 |  | 209.7 | 1.71 | 2758 | 983 |
| August | 465 | 485 | 961 | 1097 | 1125 |  | 207.1 | 1.70 | 2800 | 975 |
| September | 465 | 484 |  |  |  |  | 205.7 | 1.70 |  | 966 |
| October <br> (a) Z1c | , | $484$ <br> ervenet | es. | ) Sir. | 26, new s | x | ad of | (1) Revi | Irdex. |  |


$\qquad$ A A $\qquad$ BELGLM

(1) First half of your



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[^0]:    i1) Gole Mark Prices.
    (2) Bince February 1925 calmilated on enlarged base.
    (3) Sirce danuary 1925 schillirs prices. (r) Gold Index.

