# CANADA <br> DEPARTMENT OF TRADE AND COMMERCE 

DOMINION BUREAU OF STATISTIC
INTERNAL TRADE BRANCH

VOL. 5
PRICES \& PRICE INDEXES

MAY 1927

Wholesale Prices
Retail Prices
Security Prices
Stocks
Bonds
Foreign Price Indexes

Published by authority of the Hon. james Malcoln. M. P., Minmer of Trade and Commerce

OTTAWA

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MS. $\quad 9 / 5 / 27$

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## PRICES AND PRICE INDEXES, MAY, 1927

The Dominion Bureau of Statistics index mumber weighted according to the commercial importance of the 236 commodities which are included in its computation rose 3.4 in May being 151.9 as compared with 148.5 in April. Two groups moved uprard, fcur moved downward and two were practically stationary, 48 price quotations were higher, 50 were lower and 138 were unchanged. Al though the declines were the more mamerous the increases vere of greater extent and for the more important commodities.

Vegetables and.Their Products rose from 160.9 to 174.1 due to much higher levels for grains, flour and potatoes. Aniwals and Their Products declined from 138.6 to 135.8 , higher prices for cattle, beef, eggs being more than off set by lower prices for hogs, sheep, mutton, mess pork and seasonal declines in milk and butter. Fibres, Textiles and Textile Products rose from 151.2 to 152.8 , chiefly because of the higher level of cotton prices. Non-Ferrous Metals $f \in l l$ from 95.8 to 94.9 due to the domnard movement of silver, lead, tin, spelter, solder and antimony. Non-Metallic Minerals and Their Products declined from 172.3 to 170.1 due to reductions in gasoline and coal oil. Chemicals and Allied Froducts declined from 155.5 to 155.2 . Iron and Its products and Tood and Tood Products were practically unchanged.

Consumers' Goods (i.e. foods, bererages and tobacco) rose from 149.8 to 153.1 increases in flour, beef, fowl, sugar and potatoes more than offsetting declines in milk, butter, cheese, boots, gasoline and coal oil

Producers' Goods (i.e. materials used in manufacture) advanced from 145.0 to 151.5. Fuilding and Construction Materials were up slightly from 147.1 to 147.4 due mainly to advances in painters' materials. The substantial increases in grain for the milling and in animals for the meat packing industries aided by smaller increases in the textile and clothing industry and in miscellaneous producers' goods (due to the rise in flcur) were mainly responsible for the upward swing in the index for producers' goods. Materials for the metal working industry declined.

Raw or Partly Manufactured Goods rose from 148.9 to 155.3 , higher levels for grains, raw sugar, potatoes, cattle, beef and cotton more than counterbalancing lower levels for hogs, sheep, milk and noriferrous metals. Fully or Chiefly Marmfactured Goods were 148.5, the same level as in April, Advances in flour, sugar, linseed oil etc., just balanced declines in butter, cheese, gasoline, coal oil and non-ferrous metal products. Domestic farm products advanced from 148.8 to 158.6. Vegetable farm products due to increases in grains and potatoes rose from 162.6 to 181.4 . Animal farm products declined from 125.3 to 119.6 due mainly to lower milk and hog prices.

RESUME OF IMPORTANT PRICE CHANGES: Grain prices moved to substantially higher levels during May. The average for Manitoba Northern cash wheat Fort illiam and Port arthur basis advanced from $\$ 1.45$ to $\$ 1.56$ per bushel. The $10 \%$ price for the month was $\$ 1.49$ on the 2nd. and the high $\$ 1.591 / 8$ on the 30 th. Thile the continued ready absorption of the hage world shipments tended to kecp prices steady, the chief factor in the upturn was the weather. With continued rains in the Canadian west retarding seeding operations and reports of crop damage from the U.S. south west and central states, bullish sentiment grew steadily stronger and towards the end of the month almost panic condition ensued which sent prices sharply upward. Coarse grains, in sympathy with the steadily rising wheat market, all scored advances. The monthly average for No. 30. . Warley at Winnipeg rose from $79 \frac{1}{2} \phi$ to $87 \frac{1}{2} \phi$, that for Oats 2 C.T. from $57 \frac{1}{2} \phi$ to $62 \phi$ and flaxseed No. 1 N.W.G. from $\$ 1.91 \frac{1}{2}$ to $\$ 2.00$. Corn was in the same po 6 ition as wheat the wet weather and unfavourable soil conditions making planting slow and backmard. The aver gee for No. 3 American yellow corn at Toronto advanc d from $82 \frac{1}{2} \phi$ to $\$ 1 . C 0$. Ortario No. 3 cood maltine barley rose from 64 to $72 \frac{1}{2} \phi$, No. 2 thite ontario peas from $\$ 1.55$ to $\$ 1.60$, No. 2 Ontario rye from $974 / 5 \phi$ to \$1.01. Flour advanced sharoly in sympathy with the rising wheat market; the average for No. I, Ist. patent at Toronto rising from $\$ 8.03$ to $\$ 8.58$ per $2-98$ s jute bass.

The sugar market moved uprard, the restricted crop in Cuba and the shortage in European beet sugar resulting in a strong statistical position for that commodity.

Ram sugar $96^{\circ}$ centrifugal rose from $\$ 4.36 \frac{1}{2}$ to $\$ 4.42 \frac{3}{4}$, granulated rose from $\$ 6.31 \frac{3}{4}$ to $\$ 6.41 \frac{1}{4}$ and \#1 yellom from $\$ 5.93 \frac{3}{4}$ to $\$ 6.0 \frac{3}{4}$. Oranges showed a slight advance new crop Valencias selling at $\$ 5.25-\$ 5.50$ as compared with $\$ 5.00-\$ 5.50$ for Navels in April. Ram linseed oil, reflecting the higher flas market rose from 93 to $96 \phi$ a callon. The bad weather thich has set back the tire buying season and the more oxtensive use of reclaimed rabber mere factors in the weakening of rubber which, because of futher restriction had risen a couple of months ago. Upriver fine Fara ras $32 \frac{1}{2}$ in April and $30 \frac{1}{4} \phi$ in May. Pekoe, Ceylon and India tea advanced from $50 \frac{1}{4} \phi$ to - get at Toronto due to the retaroing of the Indian crop by unseasonable weather Poiatoes advanced sharply in all locelities. The exhaustion of local stocks and the gmall shipments from American markets because of flood damage to crops rere factors tt is reported that American buyers are baying up the remaining stocks in New Brunsrick so fast that a real scarcity is anticipated before the arrival of the nom croy The weekly average for Quebec wite potatoes at Montreal advanced from \$1.35 to $\$ 2.09 \frac{1}{2}$. Ontari potatoes at Toronto rose from $\$ 1.48 \frac{1}{2}$ to $\$ 2.30$ per bag, Manitoba potatoes at Winnipes from $66 \phi$ to $77 \frac{1}{2} \phi$ per bushel, and Nem Bransmick potatoes at $S_{t}$ Jun from $\$ 2.25-\$ 2.50$ to $\$ 3.15-\$ 4.00$. The turpentine market contimued weak and unsettled a further decline from $\$ 1.20$ to $\$ 1.15$ per imperial gallon taking olace. Extra No, e timothy baled hay advanced from $\$ 16.50$ to $\$ 17.25$ pet ton and stram from $\$ 10.12$ to $\$ 10.64$.

The cattle market continued firm. Supplies, on the whole, especially in
the west were on the short side and prices showed a hither level as compared with the previous month. The average for western cattle at Tinnipeg advanced from $\$ 8.26$ to $\$ 9.63$ per cot. Choice steers at Toronto rose from $\$ 8.32$ to $\$ 9.04$. The hog markets continued to decline, thick smooth $\$ .0 . C$. grades at Toronto being $\$ 10.00$ as compared with $\$ 10.76$ in April. Choice sheep declined from $\$ 8.50$ to $\$ 7.06$. Meats folloutd the trend in livestock. Beef, dressed forequarter atToronto rose from $\$ 10.75$ to $\$ 11.00$ and dressed hindquarter from $\$ 16.50$ to $\$ 18.00$. Wutton, aressed 1001 lb . average, leclined from $15 \phi$ to $12 \frac{1}{2} \xi$ per $1 b$. Bazreled mess port fell from $\$ 31.00$ to $\$ 30.50$. Scasonal declines in dairy products occurred. At Toronto the price of milk to producers declined from $\$ 2.20$ to $\$ 1.95$ per $\mathcal{Z}$ cilion can and the wholesale price from $37 \phi$ to $35 \phi$ per gallon. At Montreal a decline from $29 \phi$ to $21 \phi$ per zallon occurred. The butter market declined eteadily Creamery finest butter at Montreal was $38 \phi$ as compared with $39 . \phi$ in April. Ai Foronto creamery prints fell from $45 \phi$ to $40 \phi$, creamery solids from $47 \phi$ to $40 \phi$ and dairy prints from $34 \frac{1}{2} \phi$ to $34 \phi$.Jarge coloured new cheeso fell from $22 \phi$ to $20 \phi$. EEEs were steady, consuming demand stimulated by the contimued cozl meather absorbine current recelpts. New la£d specials and extras mere $36 \phi$-- $38 \phi$ as comparod with $35 \phi-37 \phi$. No. I storage egrs were $322 / 3 \phi$ as compared with 336 . Some lines of boot krices mere reverssd dompard. Men's heavy grain boots declined from $\$ 2.60$ to $\$ 2.32$ per pair, and split blucher, goodycar welt from $\$ 2.00$ to $\$ 1.92$

The cotton market contimued firm and advancing. The average price of cotton, upland middling, spot, at New York rose from $14 \frac{3}{4} \phi$ to $16 \phi$. The loti price for the month mas 15.36 on the 1 st and the tieh $16 \frac{3}{4} \phi$ on the 30 th and 31 st. Midding $1-11 / 16$ at Hamilton rose from $15 \frac{3}{4} \phi$ to 1 i $\phi$. In addition to such underlying factors as the curtailment of crop prospects in the flooded area and increased consumption at home and abroad, unfavourable weather and reports of damage to the new crop added in causing the steady advance. The continued easing of silk in Japan resulted in lower prices. Jap. Fil. Kansai best No. 1 to extra declined from $\$ 5.70$ to $\$ 5.55$ Jute एas easier the yieid having exceeded expectations and nem crop prospects beinf: good. Raw jute, Ist. marks declined from $\$ 8.68$ to $\$ 7.95$.

Wood pulp prices weakened, There is a considerable surplus of croundTood and the indifference of consumers whose ments are fairly well supplied pushed prices down. Groundmod No. 1 ranged from 25 to $\$ 30$ per ton as compared with \$27-\$30 lost month.

Non-Ferrous Netal markets contimed weak, tin, lead and epelter reachion nem low points for the year. Tin ineots straits fell from $69 \phi$ to $67 \phi$ per 16. domestic lead from $\$ .45$ to $\$ 6.90$ per cwt., and zinc (spelter) from $\$ 7.95$ to $\$ 7.63$ per cwt. Copper mas statiorery, silver decirind from $56 \frac{1}{4} \phi$ to $56 \phi$ per sine ounce. Chinese antimony declined smom $12 \frac{3}{4}$ \& to $11 \frac{1}{2} \phi$. Solder fell from 41 i/3c to $384 / 5 \phi$ per Ib.

Gasoline and coal oil prices were reduced, the increased productionof crude oil having resulted in large stocks. At Toronto gasoline was $21 \frac{1}{2} \phi$ as compared with $23 \frac{1}{2} \phi$ in April and coal oil $21 \phi$ as compared with $23 \phi$.

Iron and steel markets were steady with no important price changes. Chemicals and Allied Products rere practically stationary.

## INDEX NUMBER OF SECURETY PRICES (FIXED LIST OF STOCKS)

May 1927.

## Comnon Stocks

The Dominion Eureau of Statistics index number for 31 industrial common stocks, weikhted with the quantity of stocks outstandine (1913=100) pas 303.5 in May as compared with 306.2 in April, a fall of 2.7 points. Iron, steel, and iron and steel products rose from 200.9 to 211.1 chicfly due to hieher levels for Dominion Bridge. Pulp and Paper fell from 213.2 to 201.8 . Food and allied products from 381.7 to 375.9 and other eroups changed only slightly.

Nine bank stocks rose from 115.3 to 116.6
Ten public utility stocks rose from 107.6 to 108,4 . The rise mas due to the influence of power stocks which rose from 302.1 to 314.6. Transportation and Telephone stocks declined slightly while Muricipal Railways rose a little.

The combined index for 50 common stocks was 178.0 as compared with 178.4 in April.

## Preferred Stocks

The index number for 23 preferred industrial stocks rose from 104.6 to 105.5. There were slitht increasec for iron and steel, iron and steel products and construction, and miscellaneous stocks. Pulp and Paper, milline and textile and clothine mere downard in tendency.

## Bonds.

Sixteen industrial and public service bonds were 110.8 in May as compared with 110.3 in April.

## INDEX NUMBESS OF SECTPITY PRICES, SALES AND VALUES.

The Pur au's new index number of security prices, sales and values based on January 1925 prices which are taken as 100 and computed from the twenty-five best sellers on the Montreal and Toronto markets, weighted by the mumber of transactions (see page 11) moved uprard in May beine 270.9 as compared with 256.3 in April. The index for the volume of stocks traded rose from 104.0 to 121.0 and that for the total value of stocks traded from 266.5 to 327.8 .

Comparative Tholesale Prices in Canada and Other Countries:- By referring to the tables on pages $12-18$ it will be seen that prices moved upward in Canada durine May. The latest available statistics show a domprard movement in Great Britain, France, Germany, Belgium, The Netherlands, Norway, Sweden, Denmark, Spain, Italy, Russia, India, Japan and Australia and an upward movement in Austria, Switzerland, Finland, Poland and Czechoslovakia. In the United States prices remained practically stationary.


No. of

|  | No. of Commodities | $\begin{aligned} & \text { May } \\ & 1926 \end{aligned}$ | $\begin{aligned} & \text { Feb. } \\ & 1927 \end{aligned}$ | $\begin{aligned} & \text { Mar. } \\ & 1927 \\ & \hline \end{aligned}$ | $\begin{aligned} & \text { Apr. } \\ & 1927 \end{aligned}$ | $\begin{aligned} & \text { May } \\ & 1927 \end{aligned}$ |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Total Index 236 commodities | 256 | 155.8 | 150.1 | 148.9 | 148.5 | 151.9 |

## INDEX NUMBERS OF COMODITIES

## CLASSIFIED ACCORDING TO THEIR CHIEF

 COMPONENT MATERIAI1. Vegetable Products, (grain,

> fruits, etc.)
11. Arimals and Their Products 111. Fibres, Textiles and Their Products
IV. Wood, Wood Froducts and Paper
V. Iron and Its Products
VI. Non-Ferrous Metal and Their Froducts
$\begin{array}{llllll}67 & 180.5 & 160.4 & 159.9 & 160.8 & 174.1\end{array}$

| 50 | 133.4 | 142.3 | 139.7 | 138.1 | 235.8 |
| :--- | :--- | :--- | :--- | :--- | :--- | :--- |

VII. Non-Metallic Minerals and Their Products
VIII. Chemicals and Allied Products

| 13 | 157.2 | 155.5 | 155.5, | 155.5 | 155.2 |
| :--- | :--- | :--- | :--- | :--- | :--- |

INDEX NUMEERS OF COMMODITISS
CLASSIFIED ACCORDING TO PURPOSE

1. Consumers' Goods

Food, Beverages and Tobacco
Other Consumers' Goods
11. Producers' Goods

Producers' Equipment
Producers' Materials
Buỉding \& Construction Materials
Manufacturers ${ }^{1}$ Materials

| 98 | 161.3 | 156.2 | 153.3 | 149.8 | 153.1 |
| ---: | ---: | ---: | ---: | ---: | ---: |
| 74 | 161.3 | 155.2 | 152.2 | 150.8 | 155.0 |
| 24 | 161.3 | 157.5 | 154.6 | 148.6 | 150.6 |
| 148 | 149.1 | 144.1 | 144.1 | 145.0 | 151.5 |
| 15 | 180.8 | 179.3 | 177.2 | 172.8 | 174.8 |
| 131 | 145.7 | 140.3 | 140.5 | 142.0 | 149.0 |
| 32 | 147.7 | 147.2 | 147.1 | 147.1 | 147.4 |
| 99 | 145.3 | 138.8 | 139.0 | 140.8 | 149.4 |

## INDEX NUIBERS OF COMOODITIES

CLASSIFIED ACCORDING TO ORIGIN
Total Rew and Partly Manufactured
T Total Fully or Chiefly Manufactured

10 129

1. Articles of Farm Origin
(Domestic and Foreign)
A. Field (grain,fruits, cotton, etc.)
(a) Ram, or partly Manufactured
46180.3
(b) Fully or Chiefly Manufactured 41
(c) Total

41
87
(a) Raw or Partly Manuf actured
(b) Fully or Chiefly Manufactured (c) Total
C. Canadian Farm Products
(I) Field (grain, etc.)
(B) Animal
(3) Total
11. Articles of Marine Origin
(a) Ram or Partly Manufactured
(b) Fully or Chiefly Manufactured
(c) Total

28
$\begin{array}{lllllllll}28 & 143.5 & 142.5 & 145.7 & 142.0 & 138.9\end{array}$

| 53 | 133.5 | 142.7 | 140.3 | 138.6 | 135.8 |
| :--- | :--- | :--- | :--- | :--- | :--- |

111. Articles of Forest Origin
(a) Raw or Partiy Manufactured
(b) Fully or Chiefly Manufactured
(c) Total
IV. Articles of Mineral Origin
(a) Raw or Partly Manufactured
(b) Fully or Chi efly Manufactured
(c) Total

| 20 | 188.4 | 160.6 | 159.9 | 162.6 | 181.4 |
| ---: | ---: | ---: | ---: | ---: | ---: |
| 16 | 116.6 | 137.8 | 127.1 | 125.3 | 119.6 |
| 36 | 162.0 | 152.2 | 147.8 | 148.8 | 158.6 |
| 2 | 170.2 | 121.3 | 121.3 | 121.3 | 152.1 |
| 6 | 161.8 | 157.1 | 156.7 | 156.7 | 158.0 |
| 8 | 163.7 | 149.1 | 148.9 | 148.9 | 156.7 |
|  |  |  |  |  |  |
| 16 | 148.3 | 148.0 | 148.0 | 147.8 | 147.5 |
| 5 | 184.0 | 177.7 | 177.7 | 177.7 | 177.7 |
| 21 | 155.4 | 153.9 | 153.9 | 153.7 | 153.6 |
| 18 | 154.9 | 152.9 | 151.4 | 148.1 | 151.0 |
| 49 | 140.0 | 139.1 | 138.3 | 137.9 | 135.7 |
| 67 | 148.2 | 147.0 | 145.9 | 144.1 | 144.2 |

9-6-27. Re.

# $-5$ <br> INEEX NTMBERS OY COMMDITIES <br> (Classified secordine to Chicf Component Waterial) <br> $1913=100$ 

| Comodities Com | Commo ciities | $\begin{aligned} & \text { May } \\ & 2926 \end{aligned}$ | $\begin{aligned} & \mathbf{Y} \in b_{0} \\ & 1927 \end{aligned}$ | $\begin{aligned} & \text { Mar } \\ & 1927 \end{aligned}$ | $\begin{aligned} & \text { April } \\ & 1927 \end{aligned}$ | $\begin{aligned} & \text { May } \\ & 1927 \end{aligned}$ |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Total Index of all Comodities | 236 | 156.8 | 150.1 | 148.9 | 148.5 | 151.9 |
| 1. Vegetable Products | 67 | 180.5 | 160.4 | 159.9 | 160.9 | 174.1 |
| Fruits | 8 | 158.9 | 178.8 | 175.0 | 169.4 | 167.0 |
| Fresh, domestic | 1 | 137.8 | 195.2 | 178.0 | 172.2 | 173.6 |
| Fresh, foreien | 3 | 162.7 | 164.8 | 171.0 | 164.4 | 159.3 |
| Iried | 4 | 194.7 | 179.3 | 178.6 | 175.8 | 172.2 |
| Grains | 9 | 166.8 | 157.7 | 160.0 | 161.6 | 173.7 |
| Flour and Milled Products | 6 | 169.4 | $15^{4.3}$ | 152.3 | 153.7 | 163.0 |
| Bakery Products | 4 | 191.1 | 191.1 | 191.1 | 197.6 | 791.1 |
| Tezetable Oils | 2 | 161.0 | 151.2 | 151.2 | 152.6 | 152.0 |
| Rubber and Its Products Suear and Its Products and | 3 | 74.2 | 60.0 | 65.3 | 65.2 | 64.7 |
| Glucose | 4 | 140.9 | 152.9 | 152.9 | 150.8 | 153.0 |
| Tea, Coffer, Cocoz and Soices | cos | 276.2 | 218.7 | 217.5 | 214.4 | 220.9 |
| Tobacco | 3 | 203,4 | 213.5 | 213.5 | 213.5 | 213.5 |
| Vegetables | 10 | 354.6 | 180.2 | 172.1 | 178.0 | 251.0 |
| Miscellaneous | 10 | 137.1 | 141.7 | 140.4 | 139.1 | 144.1 |
| 11. Animals and Their Products | 50 | 133.4 | 142.3 | 139.7 | 138.6 | 135.8 |
| Live Stock | 4 | 108.5 | 103.9 | 110.2 | 122.4 | 133.9 |
| Fishery Products | 8 | 163.7 | 149.1 | 147.2 | 148.9 | 156.7 |
| Furs | 2 | 316.4 | 430.2 | 410.9 | 422.5 | 430.2 |
| Hides and Skins | 2 | 71.3 | 78.2 | 78.2 | 85.1 | 85.1 |
| Leather, unmanufactured | 4 | 108.0 | 104.0 | 104.0 | 104.0 | 104.0 |
| Boots and Shoes | 4 | 131.3 | 129.6 | 129.6 | 129.6 | 125.3 |
| Meats and Poultry | 11 | 152.3 | 143.1 | 143.7 | 146.7 | 147.3 |
| Milk and Its Products | 14 | 128.3 | 148.6 | 151.9 | 147.8 | 136.6 |
| Fats | 2 | 127.2 | 107.9 | 110.2 | 110.6 | 111.0 |
| Eggs | 2 | 108.7 | 157.3 | 122.7 | 111.8 | 113.2 |
| 111. Fibres, Textiles and Textile Products$\begin{array}{llllll} 25 & 174.0 & 153.4 & 150.8 & 151.2 & 152.8 \end{array}$ |  |  |  |  |  |  |
| Cotton, $\mathbf{r a x}$ | 2 | 153.5 | 116.6 | 174.4 | 117.0 | 127.2 |
| Cotton, Yarn and thread | 2 | 165.0 | 132.7 | 132.7 | 132.7 | 132.7 |
| Cotton fabrics | 6 | 183.4 | 161.5 | 155.8 | 155.8 | 155.8 |
| Cotton Hosiery | 1 | 278.1 | 261.0 | 261.0, | 261.0 | 261.0 |
| Sash Cord | 1 | 169.5 | 162.7 | 152.7 | 162.7 | 162.7 |
| Fex, Hemp and Jute Froducts | ts 4 | 156.6 | 144.4 | 147.6 | 147.6 | 147.6 |
| Silk and Its Froducts | 3 | 178.7 | 170.9 | 169.7 | 169.7 | 167.3 |
| Wool and Yarns | 4 | 168.6 | 151.9 | 152.3 | 152.3 | 152.7 |
| Woollen Cloth, Hosiery and Undervear |  |  |  | 225.4 | 225.4 | $225.4$ |
| Miscellancous | 2 | 153.7 | 144.1 | 144.1 | 144.1 | $144.1$ |
| 1V. Wood and Wood Products and Pamer 21 |  | 155.4 | 154.0 | 154.0 | 153.7 | 153.6 |
| Newsprint Paner, Rolls | 1 | 173.3 | 173.3 | 173.3 | 173.3 | 173.3 |
| Lumber and Timber | 14 | 147.2 | 147.7 | 147.2 | 147.3 | 147.3 |
| Pulp | 2 | 156.5 | 154.3 | 154.3 | 151.5 | 149.2 |
| Furniture | 3 | 194.8 | 194.8 | 194.3 | 194.8 | 194.5 |
| Matches | 1 | 340.2 | 277.8 | 245.8 | 237.8 | 237.8 |

6/6/27. LMF.


6/6/27 LNF.


7/6/27. AV.

|  |  | Avge. 1913 | May <br> 1026 | Feb <br> 1027 | $\begin{aligned} & \text { Mar } \\ & 1927 \end{aligned}$ | $\begin{array}{r} \text { April } \\ 1927 \\ \hline \end{array}$ | $\begin{aligned} & \text { May } \\ & 1927 \end{aligned}$ |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| OAIS, Nc. 2 C. . <br> Ft. William and Pt. irthur basis WHEAT, No. 1 Mon. Northern <br> Ft. $\overline{\text { ilillism }}$ and Pt.Arthur basis ILOUA, first patent $2-9 \mathrm{E}$ \& jute Toronto |  | .340 | . 49665 | . 6164 | . 6044 | . 5743 | . 6194 |
|  |  |  |  |  |  |  |  |
|  |  | . 882 | 1.5377 | \$.3968 | 1.4278 | 1.4513 | 1.558 |
|  |  | 5.368 | 9.00 | \%. 10 | 7.98 | 8.034 | 8.58 |
| SUGAR, raw 960 Contrifucal Montresl |  |  |  |  |  |  |  |
|  | Crit. | 2.995 | 3.7088 | 4.5213 | 4.3338 | 4.365 | 4.428 |
| SUGRR, Eramulated Kontreal |  |  |  |  |  |  |  |
|  | " | 4.198 | 5.89 | $6.40 \%$ | 6.403 | 6.3175 | 6.4125 |
| RUBEBn, ribred, smoked sheets New York | Lb. | . 665 | . 478 | .3713 | .4115 | . 4103 | 4091 |
| RUBEER, para, upriver, fine New York | - | . 872 | . 47 | .2894 | . 11 |  |  |
| CATME Choice steers Toronto |  |  |  |  |  |  |  |
|  | Crt | 0.893 | 7.344 | 7.187 | 7.59 | 8.32 | 9.04 |
| HCGS, thick smooth Toronto |  |  |  |  |  |  |  |
|  |  | 9.329 | 14.22 | 11.78 | 11.21 | 10.76 | 10.00 |
| BEEF HIDES, No. 1 city cured Toronto |  |  |  |  |  |  |  |
| Toronto | Lb. | . 144 | $\begin{aligned} & 10- \\ & 10 \frac{2}{2} \end{aligned}$ | $.112$ | $.11-$ | $\begin{aligned} & .12- \\ & .12 \frac{1}{2} \end{aligned}$ | $\begin{aligned} & .12- \\ & .12 \frac{2}{2} \end{aligned}$ |
| SOLE LEATHER, mfr'sgreen hide crops |  |  |  |  |  |  |  |
| Toronto | Lb. | . 40 | . 38 | . 37 | . 37 | . 37 | . 37 |
| $\begin{aligned} & \text { BOX SIDES B } \\ & \text { Mill } \end{aligned}$ |  |  |  |  |  |  |  |
|  | Ft. | .203 | . 25 | . 27 | . 27 | . 27 | . 27 |
| BUTTER, creamery, finest Montresl | Lb. | . 274 | . 35 | . 42 | . 46 | . 39 | . 38 |
| ```CHESSE, Canadian, old large Montreal EGOS, fresh, specials & extras Montreel``` |  |  |  |  |  |  |  |
|  | Lb. | . 17 | . 25 | . 25 | . 25 | . 24 | . 25 |
|  | Doz. | . 35 | $\begin{aligned} & .36- \\ & .37 \end{aligned}$ | $\begin{aligned} & .52- \\ & .54 \end{aligned}$ | $\begin{aligned} & .38- \\ & .40 \end{aligned}$ | $.35-$ | $\begin{aligned} & .36- \\ & .38 \end{aligned}$ |
| COMTON, rew $1-11 / 16^{\prime \prime}$ Hamilton | Lb. | . 135 | . 2064 | . 1568 | . 1539 | .1574 | . 1711 |
| COTRON YANS, $10^{\prime}$ s white sincle hosicry cops, mill | Lb. | .244 | . 39 | . 30 | . 30 | . 30 | . 30 |
| ```SAXOITY,4.15 yds. to 1b Montreal GINGHAM, amoskeas 6.37 yds to 1b Toronto``` |  |  |  |  |  |  |  |
|  | Ib. | .441 | . 7677 | . 7366 | . 684 | .6847 | . 5847 |
|  | Yd. | . 095 | . $17 \frac{1}{4}$ | .162 | . $16 \frac{1}{2}$ | .162 | . $16 \frac{1}{2}$ |
| SILK, raw, Jap. filature, Kansai best No. 1 to extra, Ner York | Ib. | 3.757 | 5.90 | 5.70 | 5.60 | 5.60 | 5.40 |
| WOOL, Eastern bright $\frac{2}{4}$ blood domestic, Toronto | Lb. | .165 | $\begin{aligned} & .28- \\ & .29 \end{aligned}$ | $\begin{aligned} & .24- \\ & .25 \end{aligned}$ | . 25 | . 25 | . 25 |
| wool, Tiestern rence, semi-bricht $\frac{1}{2}$ blood, domestic, Teronto | Lb. | . 215 | $.30-$ | $\begin{aligned} & .24- \\ & .25 \end{aligned}$ | . 24 | . 24 | . 24 |
| pULP, ground"ood No. I Mill | Ton | 15.90 | $\begin{aligned} & 27.00 \\ & 33.00 \end{aligned}$ | $\begin{aligned} & 28.00- \\ & 30.00 \end{aligned}$ | $\begin{aligned} & 28.00- \\ & 30.00 \end{aligned}$ | $\begin{aligned} & 27.00- \\ & 30.00 \end{aligned}$ | $\begin{aligned} & 25.00- \\ & 30.00 \end{aligned}$ |
| PIG IRON, besic mill <br> STEEL MERCHANT PARS mill | Ton | 17.50 | 22.00 | 21.00 | 21.00 | 21.00 | 21.00 |
|  | Ton | 37.92 | 45.00 | 45.00 | 45.00 | 45.00 | 45.00 |
| SLECTROLYTIC COPPER Kontreal | Cwt. | 15.72 | 15.75 | 14.77 | 14.55 | 14.80 | 14.80 |
| IEAD <br> Montreal <br> TIN INGOTS straits | Cot. | 4.67 | 7.55 | 7.55 | 7.70 | 7.45 | 6.90 |
|  |  |  |  |  |  |  | 67 |
| SPOETRER | Lb . | . 465 | . 65 | . 6925 | . 70 | . 69 | . 67 |
| Montreal | CWt. | 5.80 | 8.35 | 8.225 | 8.275 | 7.95 | 7.63 |
| Toronto <br> COAL, bitumincus, N.S. run of mine | Ton | 5.879 | 13.57 | 13.32 | 13.02 | 13.02 | 13.02 |
|  | Ton | 2.75 | 6.00 | 5.00 | 6.00 | 6.00 | 5.00 |
| GASOLINE Toronto |  |  |  | . 245 | . 235 | . 235 | . 215 |
| SULPHURIC ACID 660 Montreal and Toronto | G91 | .25 | -255 | . 245 |  |  |  |
|  | Owt. | 1.30 | 2.25 | 2.00 | 2.00 | 2.00 | 2.00 |

## -9-

Index Nuribers of Retail Prices, Rents and Costs of Services in Canada, iKay, 1927.
The weighted index number of retail prices, rents and costs of services computed oy the Bureau (1913-100), declined one point in liay, being 150 as compared with 151 in April. Lorer prices for coal, clothing, furniture and housefurnishingsaccounted for the decline.

The index number for 46 food items remained stationary at 145. Fresh eggs dropped from $38 \phi$ to $35 \phi$, and storage and cooking oges from $34 \frac{1}{2} \phi$ to $31 \frac{3}{4} \phi$ per dozen. Potatoes foll from $35 \frac{1}{2} \phi$ to $33 \frac{3}{4} \phi$ a peck. Onions again advanced, being $7 \phi$ as compared with $6 \phi$ in April. Sirloin steak was uo about $2 \phi$ from $\left.29 \frac{3}{8}\right\}$ to $32 \phi$ per 1 b ., while shoulder roast rose from $16 \frac{1}{3} \phi$ to $18 \phi$ per 16 . Thus, while there were several important price changes in this group during the month, the declines and increases offset each other.

The fuel and lighting index fell from 151 to 148 . Lower prices of anthracite coal for Ontario and Quebec merc responsible for this change.

The clothing index declined one point, being 155 as compared with 156 for April. This decline was a further reflection of lower prices of raw materials provailing up to rocent meeks.

The sundries group fell from 151 to 150, due to slightly lower prices for furniture and housefurnishings.

The rent indox remained unchanged.
IHDEX NUNBEES OF REIAIL FAICES, RENTS AND COSTS OF SERVICES, 1924, 1925, 1926 and JANUARY - MAY, $1927 \quad(1913=100)$

|  | Total | Yood | Fruel | Rent | Clothing | Sundries |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 1924 | Index | Index | Index | Index | Index | Index |
| Jenuary | 153 | 143 | 160 | 258 | 161 | 151 |
| Fobruary | 153 | 143 | 158 | 158 | 161 | 157 |
| :iarch | 152 | 140 | 158 | 158 | 161 | 157 |
| April | 150 | 134 | 157 | 158 | 161 | 157 |
| May | 149 | 131 | 154 | 158 | 161 | 157 |
| June | 148 | 130 | 153 | 158 | 161 | 157 |
| July | 148 | 131 | 153 | 158 | 161 | 155 |
| Aucust | 150 | 135 | 153 | 158 | 161 | 155 |
| Soptember | 150 | 136 | 153 | 158 | 161 | 155 |
| October | 150 | 137 | 153 | 158 | 161 | 155 |
| Novomber | 151 | 138 | 152 | 158 | 161 | 155 |
| Docember | 151 | 140 | 151 | 158 | 161 | 155 |
| 1925 |  |  |  |  |  |  |
| January | 152 | 143 | 152 | 158 | 161 | 154 |
| February | 153 | 145 | 152 | 158 | 161 | 154 |
| March | 152 | 142 | 152 | 158 | 161 | 154 |
| April | 151 | 140 | 151 | 158 | 161 | 154 |
| May | 150 | 139 | 149 | 158 | 161 | 154 |
| June | 150 | 138 | 149 | 158 | 161 | 154 |
| July | 150 | 138 | 150 | 158 | 160 | 152 |
| August | 151 | 143 | 150 | 158 | 160 | 152 |
| Scptember | 151 | 143 | 151 | 158 | 160 | 152 |
| October | 152 | 144 | 151 | 158 | 160 | 152 |
| November | 154 | 148 | 155 | 158 | 160 | 152 |
| $\begin{aligned} & \text { December } \\ & 1926 \end{aligned}$ | 155 | 153 | 157 | 158 | 160 | 152 |
| January <br> February <br> March <br> April <br> Mey <br> Iune <br> duly <br> Scoptember <br> October <br> Tovember | $\begin{aligned} & 155 \\ & 155 \\ & 155 \\ & 154 \\ & 154 \\ & 153 \\ & 153 \\ & 153 \\ & 152 \\ & 152 \\ & 152 \\ & 153 \end{aligned}$ | $\begin{aligned} & 154 \\ & 153 \\ & 153 \\ & 151 \\ & 151 \\ & 150 \\ & 151 \\ & 151 \\ & 147 \\ & 147 \\ & 148 \\ & 150 \end{aligned}$ | $\begin{aligned} & 155 \\ & 157 \\ & 155 \\ & 155 \\ & 152 \\ & 150 \\ & 150 \\ & 150 \\ & 151 \\ & 151 \\ & 151 \\ & 151 \end{aligned}$ | $\begin{aligned} & 156 \\ & 156 \\ & 156 \\ & 156 \\ & 156 \\ & 156 \\ & 156 \\ & 156 \\ & 156 \\ & 156 \\ & 156 \\ & 156 \end{aligned}$ | $\begin{aligned} & 160 \\ & 160 \\ & 160 \\ & 158 \\ & 158 \\ & 158 \\ & 158 \\ & 158 \\ & 158 \\ & 158 \\ & 157 \\ & 157 \end{aligned}$ | $\begin{aligned} & 152 \\ & 152 \\ & 152 \\ & 152 \\ & 152 \\ & 151 \\ & 151 \\ & 151 \\ & 151 \\ & 151 \\ & 151 \\ & 151 \end{aligned}$ |
|  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |
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|  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |
| $\begin{aligned} & \text { December } \\ & 1927 \end{aligned}$ |  |  |  |  |  |  |
| January | 153 | 152 | 151 | 156 | 157 | 151 |
| Pebruary <br> March | 153 152 | 150 148 | $\frac{151}{151}$ | 156 | 156 | 151 |
| Apric | 151 | 145 | 251 | 156 | 156 | 151 |
| May | 150 | 145 | 148 | 156 | 155 | 150 |
| 27 |  |  |  |  |  |  |

IITIEX NJMBEE OF SECURITT PRICES
(Fixed list of stocks weiehtod by stock outstanding)

1. COMMON SIOCKS

$$
1913=100
$$

|  | No. <br> Stock <br> inclu <br> ed | $\begin{aligned} & 19 \\ & \text { Dec. } \end{aligned}$ | $26$ | Feb. | $\begin{aligned} & 19 \\ & \text { Mar. } \end{aligned}$ | $\begin{aligned} & 27 \\ & \text { April } \end{aligned}$ | Nay |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| EATKS | 9 | 109.8 | 124.1 | 114.9 | 115.2 | 115.3 | 116.6 |
| PUBIIC SERVICES |  |  |  |  |  |  |  |
| (Railway, Steamship Porvor, etc) | ) 10 | 91.9 | 92.4 | 101.7 | 106.3 | 107.6 | 108.4 |
| Transportation (Steam) | 2 | 73.6 | 74.4 | 80.9 | 82.5 | 81.5 | 80.7 |
| Municipal Railways | 2 | 45.7 | 47.1 | 46.9 | 47.7 | 50.5 | 51.4 |
| Telephone | 1 | 95.1 | 95.0 | 101.4 | 101.0 | 101.4 | 98.8 |
| Power Companics | 5 | 226.8 | 241.8 | 274.8 | 285.3 | 302.1 | 314.6 |
| Industrials - | 31 | 273.3 | 280.8 | 287.7 | 294.0 | 306.2 | 303.5 |
| Iron, Steel and Iron and Steel Products | 5 | 165.8 | 177.7 | 189.7 | 192.9 | 200.9 |  |
| Puly and Poper | 5 | 232.4 | 220.2 | 215.1 | 212.3 | 213.2 | 201.8 |
| Milling | 4 | 243.8 | 247.9 | 273.6 | 281.6 | 297.4 | 295.3 |
| Textile and Clothing | 5 | 311.4 | 322.1 | 332.0 | 341.0 | 356.0 | 354.7 |
| Miscellaneous | 12 | 352.6 | 374.2 | 382.3 | 397.3 | 418.8 | 415.4 |
| (a) Food and Allied Products | 6 | 246.1 | 267.2 | 290.7 | 327.6 | 381.7 | 375.9 |
| (b) All other | 6 | 388.9 | 410.7 | $\$ 13.5$ | 419.2 | 429.4 | 428.9 |
| GENERAL INDEX NUTGERS | 50 | 158.1 | 162.6 | 169.9 | 173.4 | 178.4 | 178.0 |

11. PREFERRED STOCKS

$$
1913=100
$$

| InDUSTRIALS - | 23 | 101.2 | 103.1 | 104.4 | 103.8 | 104.6 | 105.5 |
| :--- | ---: | ---: | ---: | ---: | ---: | ---: | ---: |
| Iron and Stcel | 3 | 60.9 | 63.2 | 65.7 | 64.1 | 64.2 | 65.1 |
| Iron and steel products and |  |  |  |  |  |  |  |
| construction | 3 | 85.5 | 88.4 | 89.6 | 89.2 | 88.0 | 88.5 |
| Pulp and Paper | 1 | 154.2 | 153.4 | 153.9 | 154.2 | 153.0 | 151.9 |
| Milling | 3 | 103.9 | 104.1 | 103.9 | 103.9 | 105.2 | 103.3 |
| Textile and clothing | 4 | 118.8 | 119.9 | 121.1 | 120.8 | 121.2 | 121.0 |
| Miscellaneous | 9 | 117.9 | 120.3 | 121.4 | 121.0 | 123.3 | 125.1 |
| (a) Food and Allied Products | 3 | 143.6 | 150.1 | 154.8 | 158.0 | 165.3 | 165.8 |
| (b) All other | 6 | 111.5 | 112.9 | 113.2 | 111.9 | 113.0 | 114.9 |

111. BONDS


The Bureau's weighted index number of the prices of the twenty-five best selling industrial and public utility common stocks on the Montreal and Toronto Exchanges was 270.9 in May as compared with 256.3 in Aprili a rise of over fourteen points.

During the same period the weighted index number of the valume of stocks traded rose from 104. 0 to 121.0, while that for the total value of stocks trade rose from 266.5 to 327.8.

Average prices were higher for sixteen and lower for nine of the twenty-five stocks, International Nickel rose from $\$ 52.5$ to $\$ 66.3$, Brazilian frcm $\$ 136.2$ to $\$ 143.6$, Quebec Power from $\$ 258.0$ to $\$ 295.6$, Dominion Bridge from 154.7 to $\$ 178.8$, Industrial Alcohol from $\$ 28.6$ to $\$ 30,7$, Canada Cement from $\$ 143.4$ to $\$ 150.6$, Montreal Light, Heat and Power from $\$ 80.6$ to $\$ 84.9$ and Shawinigan fran $\$ 83.9$ to $\$ 87.6$. Smelters declined fran $\$ 258$ to $\$ 251.2$ and Laurentide $\mathrm{from} \$ 101.6$ to $\$ 95.0$.

Sales were greater for fourteen and smaller for eleven stocks. Brazilian Were up fram 155,800 to 235,500, Dominion Bridge from 17,400 to 45,400 , Massey-Harris Iron 172,700 to 219,100, Lawrentide from 13,200 to 22,200, Nickel from 205,600 to 819,100. Industrial Alcohol from 94,900 to 113,700. Canada Cement from 14,000 to 18,900, Seagram from 52,100 to 73,400 and Abitibi from 12,000 to 18,200. Smelters fell off from 38,400 to 20,300, Dominion Textile from 14,900 to 6,900 and Dominion Glass frcm 16,900 to 10,400 .

> Index Numbers of Prices, Sales and Values of Industrial and Public Utility Common Stocks January $1925=100$

Column 1 - Weighted index numbers of the prices of the 25 best selling Industrial and Public Utility Common Stocks, on the Montreal and Toronto Exchanges.
Column 11 - Weighted index numbers of the volume of shares sold.
Column 111 - Index numbers of the total money value of the stocks included in 1 and 2 above.

| Date | 1 | 11 | 111 |
| :---: | :---: | :---: | :---: |
|  | prices | Sales | Values |
| January, 1925 | 100. | 100. | 100. |
| February | 108.9 | 64.0 | 69.7 |
| March | 105.7 | 56.3 | 59.5 |
| April | 108.6 | 37.9 | 41.2 |
| May | 109.9 | 81.9 | 90.0 |
| sune | 106.1 | 60.5 | 64.2 |
| July | 111.8 | 74.3 | 83.1 |
| August | 123.2 | 111.7 | 137.6 |
| September | 132.8 | 97.2 | 121.1 |
| October | 147.8 | 451.1 | 231.3 |
| November | 145.7 | 74.4 | 108.4 |
| December | 150.4 | 117.7 | 177.0 |
| January, 1926 | 163.2 | 103.6 | 169.1 |
| February | 182.9 | 173.2 | 316.8 |
| March | 171.1 | 160.3 | 276.3 |
| April | 171.4 | 67.1 | 116.0 |
| May | 171.0 | 66.5 | 113.7 |
| June | 179.4 | 76.0 | 127.4 |
| July | 182.9 | 66.7 | 122.0 |
| Ausust | 199.3 | 187.1 | 372.9 |
| September | 211.3 | 112.9 | 238.5 |
| October | 206.4 | 128.2 | 264.6 |
| November | 208.0 | 84.6 | 175.9 |
| December | 216.1 | 104.6 | 226.0 |
| January, 1927 | 212.5 | 95.3 | 202.5 |
| February | 224.4 | 88.9 | 199.6 |
| March | 236.5 | 103.8 | 245.5 |
| April | 256.3 | 104.0 | 266.5 |
| May | 270.9 | 121.0 | 327.8 |

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