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DEPARTMENT OF TRADE AND COMMERCE

DOMINION BUREAU OF STATISTICS

INTERNAL TRADE BRANCH

VOL. 6

No. 1

PRICES & PRICE INDEXES

JANUARY 1928

Wholesale Prices
Retail Prices
Security Prices
 Stocks
 Bonds
Foreign Price Indexes

+ + +

Published by authority of the Hon. James Malcolm, M. P.,
Minister of Trade and Commerce

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OTTAWA

1928

TABLE OF CONTENTS

	Pages
1. Summary and analysis of the movement of Commodity prices in Canada and foreign countries.....	1 - 3
2. Summary tables of Index Numbers of Commodity Prices (Canada) arranged according to (a) component material, (b) purpose, (c) origin.....	4
3. Detailed tables of Index Numbers arranged according to (a) component material, (b) purpose.....	5 - 7
4. Wholesale Prices of Important Commodities.....	8
5. Tables of Yearly Index Numbers, including 1927.....	9 - 12
6. Index Numbers of Retail Prices, Rents and Costs of Services.....	13
7. Security Prices - Analysis - Tables of Index Numbers....	14 - 18
8. Tables of Foreign Index Numbers.....	19 - 25
9. Charts.....	26 - 27

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Minister of Trade and Commerce

DEPARTMENT OF TRADE AND COMMERCE
DOMINION BUREAU OF STATISTICS - CANADA
INTERNAL TRADE BRANCH
(Issued February 9th, 1928)

Dominion Statistician: R. H. Coats, B.A., F.S.S. (Hon.), F.R.S.C.
Chief, Internal Trade Branch: F. J. Horning, B.A., F.S.S.
Prices' Statistician: Herbert Marshall, B.A., F.S.S.

PRICES AND PRICE INDEXES, JANUARY, 1928.

The Dominion Bureau of Statistics index number of wholesale prices moved slightly downward in January, being 151.2 as compared with 151.8 in December. 42 price quotations were higher, and 31 lower, but the declines were the more important. 163 quotations were unchanged. Of the eight main groups, one was higher, two lower and five stood at the same level as last month.

The Vegetable and Vegetable Products group rose from 156.8 to 157.7. Slightly higher levels prevailed for most grains, shorts, potatoes in most localities, apples, coffee, rosin and turpentine, these more than offsetting declines in flour, rubber, tea, lemons and oranges. Animals and Their Products declined from 149.7 to 145.7, substantial declines in eggs and lesser declines in pork products and butter more than offsetting higher levels for livestock, leather and beef. In the Textile group, slightly higher levels for silk and wool offset lower levels for cotton and flax fibre, the index remaining at 171.0, the same level as last month. Non-Ferrous Metals declined from 95.7 to 95.0 due to slightly lower levels for aluminium, silver, lead, tin, spelter and solder. The groups Wood and Wood Products and Iron and Its Products showed no important changes and Non-Metallic Minerals and Chemicals and Allied Products were stationary.

Consumers' Goods declined from 154.4 to 152.4, higher prices for coffee, potatoes, apples, beef and mutton being more than offset by lower prices for flour, lemons, oranges, pork products, butter and eggs.

Producers' Goods rose from 147.0 to 148.6. The sub-group Building and Construction Materials remained practically stationary. Declines in materials for the metal working industry were more than offset by advances in materials for the milling, meat-packing and leather industries. Of materials for the textile industry, increases in silk and wool were offset by a decline in cotton.

Raw or Partly Manufactured Articles declined from 152.7 to 152.2, declines in eggs, lemons, oranges, rubber, cotton and non-ferrous metals more than offsetting slightly higher levels for grains, potatoes, coffee, apples, livestock, hides, beef, silk and wool.

Fully or Chiefly Manufactured Goods showed only minor changes, the index being 147.6 as compared with 147.8 in December.

Domestic farm products declined from 154.1 to 151.9. Vegetable farm products rose from 156.0 to 158.3 due to advances in grains, potatoes and apples. Animal farm products declined from 150.9 to 141.0, advances in livestock and wool being more than counterbalanced by drastic declines in eggs.

RESUME OF IMPORTANT PRICE CHANGES: Grain prices moved to slightly higher levels during January. The monthly average price of Manitoba Northern cash wheat, Fort William and Port Arthur basis was \$1.42 $\frac{3}{4}$ as compared with \$1.40 $\frac{1}{4}$ in December, the low price for the month being \$1.40 on the 10th and the high \$1.46 $\frac{1}{8}$ on the 20th. The strength was due largely to export demand, Europe needing large quantities of wheat and buyers finding that Canadian wheat in spite of the large surplus, was not being offered as freely as they expected. While, seemingly there are large quantities available for all European needs, the narrow range of fluctuations indicate that the Canadian crop is

being well handled and the situation strong.

Coarse grains were generally stronger, No. 2 C.W. oats on good demand advanced from 61 1/3¢ to 62 1/4¢ and Ontario good sound heavy oats from 57 1/3¢ to 58 3/4¢. Western barley remained practically stationary, export demand being pretty well filled. Ontario good malting barley, at Toronto, advanced from 79 1/2¢ to 83 3/4¢ per bushel. Much low grade Canadian barley is finding a market in Germany where it is used for mash for hog feed.. No. 2 Ontario rye rose from \$1.00 to \$1.03 at Toronto and No. 2 white Ontario peas from \$1.50 to \$1.55. Flax moved up in sympathy with strength in United States markets, No. 1 N.W. C being \$1.83 as compared with \$1.80 in December. It is to be noted that coarse grains are being marketed at considerably higher levels than those which prevailed last year. Corn was the only grain to show weakness, American yellow No. 3 declining from \$102 3/4 to \$1.02. The government report, estimating the 1927 crop to be 3.9% above that of 1926, was a bearish factor.

Flour was slightly weaker, Manitoba first patent at Toronto being \$7.91 as compared with \$8.04 1/2. Mill feed was higher, demand being good and stocks for immediate requirements, small. Shorts at Toronto rose from \$34.85 to \$36.25 per ton. Malt advanced from \$1.28 to \$1.31. per bushel.

More plentiful supplies were responsible for a decline in the price of lemons, Messinas 30s from \$5.50 to \$4.50 per box at Toronto and oranges 96s, 100s, 126s from \$5.00 - \$5.50 to \$4.50 - \$5.50. Evaporated apples were much firmer, owing to the short crop, much of which has been sold for export. The price of the cheaper grade advanced from 15¢ to 16¢ - 17¢ per pound.

The coffee market was very firm, green Santos advancing from 24¢ to 27¢ per lb. and green Rio from 23¢ to 24¢. While large stocks of last years crop are being held by the Brazilian government, the 1928-29 crop, owing to unfavourable weather, will be small.

Pekoe, Ceylon and India tea declined 1/2¢ to 5 1/2¢ per lb. The market is basically strong, however, a shortage of over 13,000,000 lbs in production as compared with last year being indicated by final statistics. On the other hand, consumption is on the increase.

Potatoes, with the advent of colder weather were inclined to be firmer in most localities. Quebec grades (in bulk) at Montreal advanced from 95¢ to 97 1/2¢ per bag. Manitoba potatoes at Winnipeg advanced from 75¢ to 79 1/2¢ per bushel and New Brunswick potatoes at St. John from \$2.75 to \$2.85 per barrel. Ontario potatoes at Toronto, however, were slightly easier, declining from \$1.37 to \$1.29 1/2 per bag (in small quantities).

Rubber reversed the movement of the last few months. Ceylon ribbed smoked sheets declined from 40 3/4¢ to 40¢ and upriver fine Para from 34 1/3¢ to 31 1/2¢. Liquidation on the part of sellers and poorer buying demand are reported as responsible for the declines.

Firmness in primary markets was responsible for a sharp advance in the price of turpentine from 97¢ to \$1.05 per gallon. Rosin W.W. advanced from \$13.50 to \$14.15.

Livestock markets were again very firm. The upward trend in cattle continued, receipts being seasonally light and quality fair, while demand for the limited offerings was good. Western cattle at Winnipeg advanced from \$9.46 to \$9.85 per cwt. Choice steers at Toronto rose from \$91.80 to \$11.07. The downward movement in hogs of the last few months was reversed, supplies being on the small side. The monthly weighted average for thick smooth W.O.C. hogs at Toronto advanced from \$8.62 to \$8.79. Sheep were in short supply and quality varied widely. Choice sheep prices rose from \$5.70 to \$6.63.

Beef followed the firmer cattle market, dressed forequarter advancing from \$11.00 to \$12.63 per cwt. and dressed hindquarter from \$16.30 to \$20.63. Mutton followed sheep prices, advancing from \$11.00 to \$12.00. Dressed shop hogs reflected the recent hog declines, falling from \$13.90 to \$13.50. Barreled mess pork fell from \$34.50 to \$33.50.

the first time in the history of the world, the whole of the
population of the earth has been gathered together in one
place, and that place is the city of New York. The
whole population of the United States is less than half
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The hide market showed unabated strength. Beef hides, city cured, all weights, rose from 20¢-21¢ to 22¢-23¢, and calfskins, city cured, all weights, from 23¢-24¢ to 26¢-27¢. Leather was also firm and advancing. Sale leather manufacturers' green hide crops rose from 45¢ to 49¢ and dry hide sides from 38¢ to 42¢. Box sides B rose from 31¢ to 34¢.

The butter market was dull, buyers being disinterested. The statistical position was weak, about 5,000,000 lbs. more in storage than a year ago being reported. Creamery finest butter at Montreal declined from 40¢ to 39¢.

The egg market was much weaker. Unusually heavy production, due to the mild unseasonable weather during the first half of January caused prices to break sharply. Supplies of British Columbia eggs on eastern markets added to the increased local receipts helped the decline. New laid specials and extras at Montreal fell from 65¢-70¢ to 50¢-53¢ per dozen. Storage eggs at Toronto declined from 43¢ to 37¢.

The cotton market was again weaker. The Census Bureau's ginning report proved much higher than private estimates, evidence of increasing mill curtailment, reduced prospects of weevil damage to the next crop, owing to the extremely low temperature and the prospect of a large acreage were bearish factors. Upland middling spot at New York declined from 19.6¢ to 19.2¢, the high price for the month being 20.1¢ on the 2nd and the low 17.95¢ on the 28th.

Silk was slightly firmer, production being kept down by various factors and demand, with the approach of spring, being better. Japanese Filature Kansai, best No. 1 to Extra was up 10 cents to \$4.85.

Wool continued to advance, Eastern wool, domestic, bright, ¹/₄ blood advanced from 27¢-28¢ to 28¢-29¢. Western wool range rose from 28¢ to 29¢. Flax fibre was slightly easier, following recent weakness in flax. A decline of $\frac{1}{2}$ ¢ to 22½¢ occurred.

As is usual at this time of year, the metal markets were dull and lifeless. Tin ingots, straits declined from 6 $\frac{3}{4}$ ¢ to 5 $\frac{9}{2}$ ¢. Stocks at New York are reported as heavy and being pressed for sale. Lead, due chiefly to lack of demand, declined from \$6.45 to \$6.40 per cwt. Spelter fell from \$7.25 to \$7.17 $\frac{1}{2}$ per cwt. Solder reflected the weakness in basic metals, declining from 35 $\frac{1}{4}$ ¢ to 34 $\frac{1}{4}$ ¢. Silver reversed the movement of the last few months, declining one cent to 57 $\frac{1}{4}$ ¢ per fine ounce. Copper was steady, showing no price changes, which in view of the general dullness, was noteworthy. Brass sheet advanced from 27 $\frac{1}{2}$ ¢ to 28¢.

Lumber prices were stationary, with the exception of oak, red, which declined from \$105.00 to \$100.00 per M. bd. ft. at Toronto. Spring hinges declined from \$14.70 to \$12.60 per gross. Non-Metallic minerals and chemical prices were stationary.

Comparative Wholesale Prices in Canada and Other Countries:- By referring to pages 19 to 25 it will be seen that wholesale prices moved downward in Canada during January. The latest available statistics, show an upward movement in the United States, France, Alsace-Lorraine, Switzerland, Belgium, The Netherlands, Sweden, Finland, Poland, Bulgaria, Czechoslovakia, India, New Zealand and South Africa, and a downward movement in Great Britain, Germany, Spain, Italy, China, Japan, Australia, and Egypt. In Austria, Norway, Denmark, and Russia, prices remained stationary.

Security Prices:- For security prices see pages 14 to 18.

9/2/28 MBS.

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4
SUMMARY TABLE

No. of Commodities	Jan. 1927	Oct. 1927	Nov. 1927	Dec. 1927	Jan. 1928
Total Index 236 commodities	236	150.9	152.6	152.2	151.8
INDEX NUMBERS OF COMMODITIES CLASSIFIED ACCORDING TO THEIR CHIEF COMPONENT MATERIAL.					
I. Vegetable Products, (grain, fruits, etc.)	67	159.0	161.6	160.2	156.8
II. Animals and Their Products	50	144.5	145.7	146.7	149.6
III. Fibres, Textiles and Their Products	28	157.5	173.4	172.1	171.0
IV. Wood, Wood Products and Paper	21	155.5	154.3	154.3	154.4
V. Iron and Its Products	26	145.9	142.2	141.1	141.7
VI. Non-Ferrous Metals and Their Products	15	96.4	93.6	94.5	95.7
VII. Non-Metallic Minerals and Their Products	16	174.5	170.2	170.2	170.2
VIII. Chemicals and Allied Products	13	155.7	152.4	151.3	151.0
INDEX NUMBERS OF COMMODITIES CLASSIFIED ACCORDING TO PURPOSE.					
I. Consumers' Goods	98	158.2	154.5	154.2	154.4
Foods, Beverages and Tobacco	74	156.7	156.2	155.6	155.6
Other Consumers' Goods	24	160.2	152.3	152.4	152.9
II. Producers' Goods	146	140.1	146.4	146.8	147.0
Producers' Equipment	15	180.1	175.5	175.6	175.4
Producers' Materials	131	135.8	143.2	143.7	143.9
Building and Construction Materials	32	147.5	148.3	148.1	147.8
Manufacturers' Materials	99	133.1	142.1	142.7	143.0
INDEX NUMBERS OF COMMODITIES CLASSIFIED ACCORDING TO ORIGIN.					
Total Raw and Partly Manufactured	107	151.7	154.2	153.7	152.7
Total Fully or Chiefly Manufactured	129	150.0	148.3	147.5	147.8
I. Articles of Farm Origin (Domestic and Foreign)					
A. Field (grain, fruits, cotton, etc.)					
(a) Raw or partly manufactured	46	156.3	163.0	161.0	155.7
(b) Fully or chiefly manufactured	41	160.3	161.5	161.1	161.4
(c) Total	87	158.7	163.1	161.6	158.8
B. Animal					
(a) Raw or partly manufactured	25	143.5	143.8	146.0	150.4
(b) Fully or chiefly manufactured	28	143.2	143.4	141.1	141.1
(c) Total	53	145.1	145.6	146.7	149.5
C. Canadian Farm Products					
(1) Field (grain, etc.)	20	158.7	162.5	160.6	156.0
(2) Animal	16	144.3	143.9	150.8	150.9
(3) Total	36	153.4	155.7	157.0	154.1
II. Articles of Marine Origin					
(a) Raw or partly manufactured	2	114.2	151.8	142.9	142.9
(b) Fully or chiefly manufactured	6	157.1	164.6	164.4	164.8
(c) Total	8	147.5	161.7	159.7	160.8
III. Articles of Forest Origin					
(a) Raw or partly manufactured	16	148.7	149.0	149.0	148.7
(b) Fully or chiefly manufactured	5	182.8	175.6	175.6	177.1
(c) Total	21	155.5	154.3	154.3	154.4
IV. Articles of Mineral Origin					
(a) Raw or partly manufactured	18	153.9	151.2	151.5	152.2
(b) Fully or chiefly manufactured	49	139.3	133.5	132.9	133.1
(c) Total	67	147.4	143.1	143.0	143.3

INDEX NUMBERS OF COMMODITIES
(Classified According to Chief Component Material)
1913 = 100

Commodities	No. of Commodities	Jan. 1927	Oct. 1927	Nov. 1927	Dec. 1927	Jan. 1928
Total Index of All Commodities	236	150.9	152.6	152.2	151.8	151.2
I. Vegetable Products	67	159.0	161.6	160.2	156.8	157.7
Fruits	8	165.8	207.2	197.5	180.6	183.2
Fresh, domestic	1	172.2	172.2	172.2	183.7	189.4
Fresh, foreign	3	162.3	251.7	229.5	181.6	182.7
Dried	4	178.3	168.6	169.9	171.1	171.2
Grains	9	153.4	163.1	163.1	159.7	162.4
Flour and Milled Products	6	151.9	152.0	152.6	153.6	151.9
Bakery Products	4	191.0	195.3	194.4	194.4	194.4
Vegetable Oils	2	143.7	157.7	151.6	150.0	150.0
Rubber and Its Products	3	60.8	56.4	60.9	65.0	63.8
Sugar and Its Products and Glucose	4	132.9	146.1	143.9	143.9	145.9
Tea, Coffee, Cocoa & Spices	8	213.6	217.3	224.1	218.0	218.4
Tobacco	3	213.5	213.5	213.5	213.5	213.5
Vegetables	10	192.2	180.9	169.8	156.7	157.2
Miscellaneous	10	144.9	127.6	127.0	124.4	124.9
II. Animals and Their Products	50	144.5	145.7	146.7	149.6	145.7
Live Stock	4	104.5	116.3	127.1	140.4	151.4
Fishery Products	8	147.5	161.7	159.7	159.9	160.8
Furs	2	414.8	441.8	432.2	441.8	441.8
Hides and Skins	2	81.7	135.2	135.4	142.3	142.3
Leather, unmanufactured	4	104.0	120.1	121.1	125.2	135.4
Boots and Shoes	4	129.6	136.6	136.3	139.9	136.3
Meats and Poultry	11	104.4	138.6	133.1	142.7	142.8
Milk and Its Products	11	149.6	150.5	148.1	148.1	147.9
Fats	2	117.3	112.7	106.4	106.4	106.4
Eggs	2	173.5	164.3	188.7	184.3	146.3
III. Fibres, Textiles and Textile Products	28	157.5	173.4	172.1	171.0	171.0
Cotton, raw	2	112.5	173.8	165.7	159.7	158.1
Cotton, yarn and thread	2	147.5	177.1	166.0	158.6	158.6
Cotton fabrics	5	166.0	178.9	178.9	178.9	178.9
Cotton hosiery	1	261.0	261.0	272.4	272.4	272.4
Sash cord	1	169.5	176.3	176.3	176.3	176.3
Flax, Hemp and Jute Products	4	153.6	167.3	167.3	166.9	166.7
Silk and Its Products	3	168.5	152.0	150.8	149.6	150.8
Wool and Yarns	4	159.2	160.9	163.0	163.9	166.5
Woollen Cloth, Hosiery and Underwear	3	225.4	225.4	225.4	227.9	227.9
Miscellaneous	2	152.5	137.8	137.8	137.8	137.8
IV. Wood and Wood Products and Paper	21	155.5	154.3	154.3	154.4	154.4
Newsprint Paper, Rolls	1	173.3	173.3	173.3	173.3	173.3
Lumber and Timber	14	147.7	149.3	149.3	149.0	149.0
Pulp	2	155.5	145.4	146.4	146.4	146.4
Furniture	3	194.8	194.8	194.8	194.8	194.8
Matches	1	321.5	204.0	204.0	228.0	228.0

Commodities	No. of Commodities	Jan. 1927	Oct. 1927	Nov. 1927	Dec. 1927	Jan. 1928
V. Iron and Its Products	26	145.9	142.2	141.1	141.7	141.7
Iron Ore	1	106.0	106.0	106.0	106.0	106.0
Cast Iron Pipe	1	164.2	158.2	158.2	158.2	158.2
Hardware, (Chain, Bench Screws, Hinges, Wire Nails)	4	163.8	156.4	156.4	156.4	156.3
Rolling Mill Products	9	148.1	148.4	146.6	146.8	146.8
Scrap Iron	1	100.8	100.8	100.8	100.8	100.8
Smelted Products	3	133.5	119.8	119.8	122.3	122.3
Tools and Hand Implements	3	203.0	204.0	204.0	204.0	204.0
Wire	2	158.8	158.8	153.4	153.4	153.4
Miscellaneous	2	169.8	173.1	173.1	173.1	173.1
Vl. Non-Ferrous Metals and Their Products	15	96.4	93.6	94.5	95.7	95.0
Aluminium	1	97.8	97.8	97.8	97.8	95.8
Antimony	1	153.8	151.4	155.2	153.8	153.8
Brass Sheets	1	125.0	114.6	114.6	114.6	116.7
Copper and Its Products	4	97.5	97.5	99.0	102.0	102.0
Lead and Its Products	2	172.7	137.9	139.2	144.9	144.0
Nickel Ingots	1	76.3	76.3	76.3	76.3	76.3
Silver	1	92.7	93.7	96.6	97.3	95.8
Tin Ingots	1	145.2	132.5	131.5	136.0	128.0
Zinc and Its Products	2	155.2	132.2	125.5	125.9	124.7
Solder	1	146.0	130.0	125.5	128.2	124.5
Vll. Non-Metallic Minerals and Their Products	16	174.5	170.2	170.2	170.2	170.2
Bricks	2	170.5	177.5	177.5	177.5	177.5
Pottery	2	330.1	329.7	329.7	329.7	329.7
Coal and Its Products	4	208.4	208.1	208.1	208.1	208.1
Glass and Its Products	2	99.8	83.3	83.2	83.2	83.2
Petroleum Products	2	112.7	93.2	93.2	93.2	93.2
Lime and Cement	2	102.9	102.3	102.3	102.3	102.3
Miscellaneous	2	129.2	141.3	141.3	141.3	141.3
Vlll. Chemicals and Allied Products	13	155.7	152.4	151.3	151.0	151.0
Coal Tar, crude	1	237.5	237.5	237.5	237.5	237.5
Sulphuric Acid 66°	1	153.8	134.6	134.6	134.6	134.6
White Lead, Putty and Shellac	3	172.4	163.2	159.7	159.7	159.7
Scap	1	140.3	140.3	140.3	140.3	140.3
Miscellaneous Inorganic Chemicals	5	153.8	153.6	152.8	152.8	152.8
Other Chemicals	2	132.0	122.5	116.7	112.4	112.4

6/2/28/GA

INDEX NUMBERS OF COMMODITIES
(Classified According to Purpose for which used 1913=100)

	No. of Commodities	Jan. 1927	Oct. 1927	Nov. 1927	Dec. 1927	Jan. 1928.
Total Index of all Commodities	. 236	150.9	152.6	152.2	151.8	151.2
I. CONSUMERS' GOODS (GROUPS A & B)	98	158.2	154.5	154.2	154.4	152.4
A. <u>Foods, Beverages & Tobacco</u>	74	156.7	156.2	155.6	155.6	152.0
Beverages	4	227.1	231.7	239.8	233.1	233.9
Breadstuffs	8	159.5	160.6	160.7	161.1	159.0
Chocolate	1	128.0	132.0	132.0	132.0	124.0
Fish	8	147.5	161.7	159.7	159.9	160.8
Fruits	8	168.8	207.2	197.5	180.6	183.2
Meats, Poultry and Lard	12	139.0	136.9	131.3	140.2	140.4
Milk and Milk Products	11	149.6	150.5	148.1	148.1	147.9
Sugar, refined	2	153.1	146.4	144.1	144.1	144.1
Vegetables	10	192.2	180.9	169.8	156.6	157.2
Eggs	2	178.3	164.3	193.3	184.3	146.3
Tobacco	2	216.5	216.5	216.5	216.5	216.5
Miscellaneous	6	152.7	160.9	160.7	157.8	157.9
B. <u>Other Consumers' Goods</u>	24	160.2	152.3	152.4	152.9	152.9
Clothing, (Boots, Shoes, Rubbers, Hosiery and Underwear)	11	150.2	155.8	156.4	156.4	156.4
Household Equipment	13	163.3	151.2	151.2	151.8	151.8
Furniture	3	194.8	194.8	194.8	194.8	194.8
Glassware and Pottery	3	321.3	320.6	320.1	320.1	320.1
Miscellaneous	7	162.2	149.9	149.9	150.5	150.5
II. PRODUCERS' GOODS (GROUPS C & D)	146	140.1	146.4	146.8	147.0	148.6
C. <u>Producers' Equipment</u>	15	180.1	175.5	175.4	175.4	175.4
Tools	4	204.2	205.2	205.2	205.2	205.2
Light, Heat and Power Equipment and Supplies	7	180.8	175.5	175.5	175.5	175.5
Miscellaneous	4	156.3	169.5	167.8	167.8	167.8
D. <u>Producers' Materials</u>	131	135.8	143.2	143.7	143.9	145.7
Building and Construction Materials	32	147.5	148.3	148.1	147.8	147.8
Lumber	14	147.7	149.3	149.3	149.0	149.0
Painters' Materials	4	166.8	161.2	156.1	154.4	154.4
Miscellaneous	14	145.3	144.3	144.2	144.2	144.1
Manufacturers' Materials	99	133.1	142.1	142.7	143.0	145.2
For Textile and Clothing Industries	21	154.4	174.8	172.9	171.5	171.6
For Fur Industry	2	414.8	441.8	432.2	441.8	441.8
For Leather Industry	6	93.1	127.5	128.1	133.6	138.6
For Metal Working Industries	27	109.3	106.2	106.2	107.4	106.9
For Chemical Using Industries	7	153.4	144.2	141.4	140.0	140.6
For Meat Packing Industries	4	110.1	114.8	118.9	127.0	136.0
For Milling and other Industries	9	153.7	163.5	163.4	160.0	162.7
Miscellaneous Producers' Materials	23	149.7	143.7	144.8	144.0	144.1

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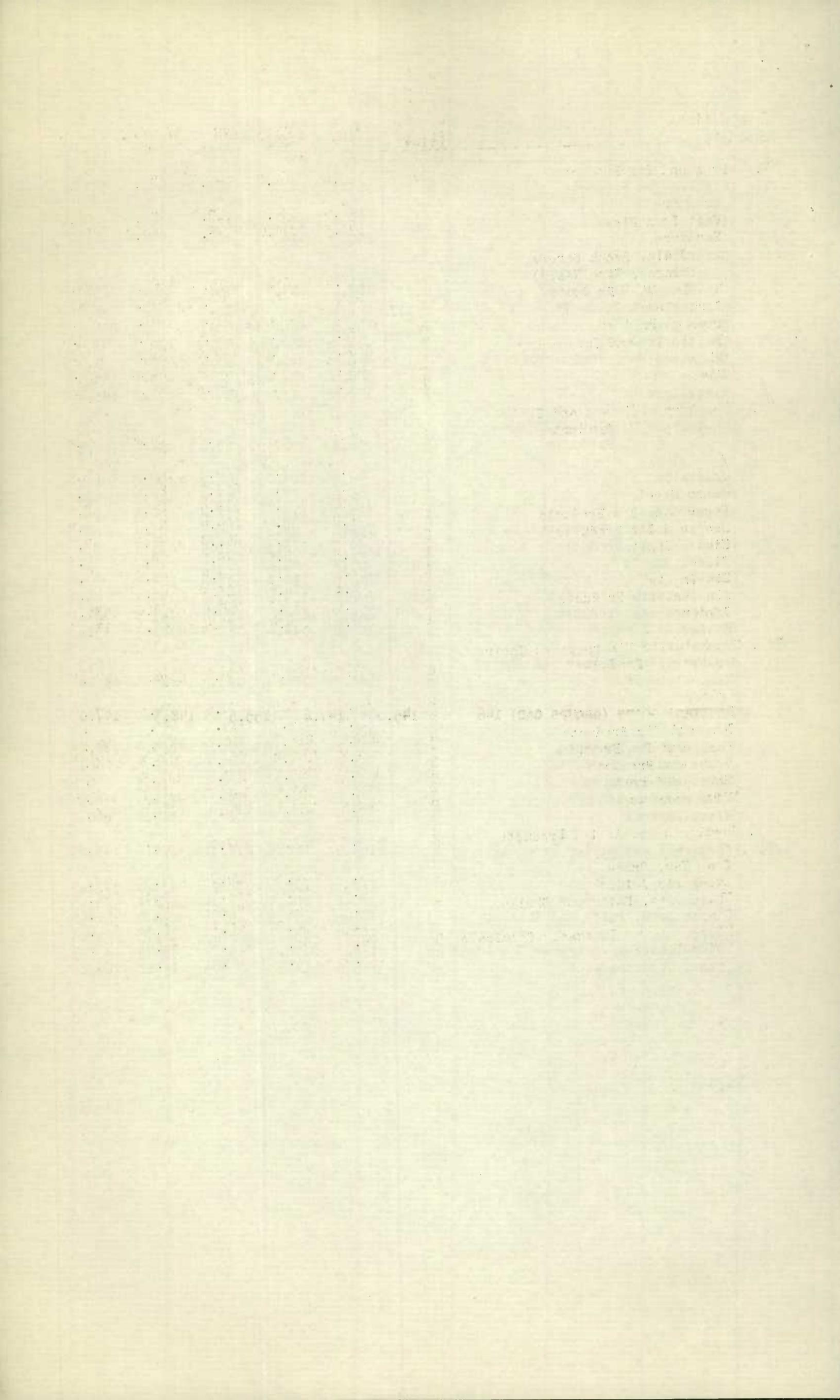
WHOLESALE PRICES OF IMPORTANT COMMODITIES

	Aver. 1913	Jan. 1927	Oct. 1927	Nov. 1927	Dec. 1927	Jan. 1928
OATS, No. 2 C. W.						
Ft. William & Ft. Arthur Basis, Bus.	.340	.5845	.637	.594	.61385	.6229
WHEAT, No. 1 Man. Northern Ft. William & Pt. Arthur Basis "	.882	1.3575	1.441	1.451	1.4019	1.4279
FLOUR, First patent 2-98's jute Toronto	5.368	7.957	7.943	8.02	8.045	7.906
SUGAR, raw 96° Centrifugal Montreal	Cwt. 2.995	4.5525	4.26	4.26	4.17	4.31
SUGAR, granulated Montreal	" 4.198	6.408	6.1275	6.0325	6.0325	6.0325
RUBBER, ribbed, smoked sheets New York	Lb. .666	.3757	.3423	.3765	.4076	.4066
RUBBER, para, upriver, fine New York	" .872	.3114	.2751	.3098	.3437	.3153
CATTLE, choice steers Toronto	Cwt. 6.893	7.212	8.14	8.813	9.80	10.675
HOGS, thick smooth Toronto	" 9.329	11.62	10.31	8.99	8.62	8.79
BEEF HIDES, No. 1 city cured Toronto	Lb. .144	.11½	.19-	.19-	.20-	.20-
SOLE LEATHER, mfr's. green hide crops, Toronto	Lb. .40	.37	.43	.43	.45	.49
BOX SIDES B. Mill	Ft. .203	.27	.31	.31	.31	.34
BUTTER, creamery, finest Montreal	Lb. .274	.43	.42	.40	.40	.39
CHEESE, Canadian, old large Montreal	Lb. .17	.26	.26	.25	.25	.26
EGGS, fresh, specials & extras Montreal	Doz. .35	.60-	.55-	.70-	.65-	.50-
COTTON, raw 1-l 1/16" Hamilton	Lb. .135	.1513	.2338	.2228	.2148	.2127
COTTON YARNS, 10's white single Hosiery cops, mill	Lb. .244	.34	.42	.39	.37	.37
SAXONY, 4.15 yds. to 1b. Montreal	Lb. .441	.7366	.7262	.7262	.7262	.7262
GINGHAM, amoskeag 6.37 yds. to 1b. Toronto	Yd. .095	.16½	.17½	.17½	.17½	.175
SILK, raw, Jap. filature Kansai best No. 1 to extra, New York, Lb.	3.757	5.50	4.85	4.75	4.65	4.75
WOOL, Eastern bright $\frac{1}{4}$ blood domestic, Toronto	Lb. .165	.27-.28	.26-	.27	.27-	.28-
WOOL, Western range, semi-bright $\frac{1}{2}$ blood, domestic, Toronto	Lb. .215	.24-	.28-	.28	.28	.28
PULP, ground No. 1 Mill	Ton 15.90	39.00-	25.00-	25.00-	25.00-	25.00-
PIG IRON, basic Mill	Ton 17.50	22.00	20.00	20.00	20.00	20.00
STEEL MERCHANT BARS Mill	Ton 37.92	45.00	45.00	45.00	45.00	45.00
ELECTROLYTIC COPPER Montreal	Cwt. 15.72	14.95	15.05	15.30	15.85	15.85
LEAD Montreal	Cwt. 4.67	7.65	6.00	6.15	6.45	6.40
TIN INGOTS, straits Toronto	Lb. .465	.075	.51625	.61125	.6325	.595
SPELTER Montreal	Cwt. 5.80	9.00	7.65	7.225	7.25	7.175
COAL, anthracite Toronto	Ton 5.879	13.57	13.52	13.52	13.52	13.52
COAL, bituminous, N.S. run of mine	Ton 2.75	6.00	6.00	6.00	6.00	6.00
GASOLINE Toronto	Gal. .25	.245	.19½	.19½	.19½	.195
SULPHURIC ACID 66° Montreal and Toronto	Cwt. 1.30	2.00	1.75	1.75	1.75	1.75

- 9 -
 INDEX NUMBERS OF COMMODITIES
 (Classified According to Chief Component Material)
 1913 = 100

COMMODITIES	No. of Commod- ties	Avge. 1923	Avge. 1924	Avge. 1925	Avge. 1926	Avge 1927
Total Index of All Commodities	236	153.0	155.2	160.3	156.2	151.6
I. Vegetable Products	67	144.2	153.8	173.3	172.2	165.1
Fruits	8	187.2	174.9	186.4	159.8	181.3
Fresh, domestic	1	181.2	167.2	196.9	148.2	180.0
Fresh, foreign	3	191.7	177.8	182.3	158.3	185.6
Dried	4	188.8	172.5	174.2	188.5	173.2
Grains	9	124.9	143.9	180.3	163.4	166.4
FLOUR and Milled Products	6	131.1	140.9	177.0	163.2	157.7
Bakery Products	4	154.9	166.7	198.8	191.1	193.6
Vegetable Oils	2	175.7	175.6	177.9	160.8	151.2
Rubber and its Products	3	51.8	48.2	106.7	76.1	61.0
Sugar and its Products & Glucose	4	226.4	198.0	150.2	142.4	149.3
Tea, Coffee, Cocoa and Spices	8	201.0	202.8	224.9	224.2	217.5
Tobacco	3	183.9	188.4	189.8	205.1	213.5
Vegetables	10	157.7	182.1	177.0	285.5	197.8
Miscellaneous	10	126.5	132.7	130.4	141.6	134.3
II. Animals and Their Products	50	134.1	129.4	141.4	141.3	141.7
Live Stock	4	97.6	96.4	105.4	103.4	120.8
Fishery Products	8	129.9	143.7	152.7	155.3	153.5
Furs	2	283.0	226.9	251.6	363.9	440.4
Hides and Skins	2	80.9	72.3	89.3	75.3	110.6
Leather, unmanufactured	4	116.3	113.1	115.1	107.8	112.2
Boots and Shoes	4	141.9	133.2	129.6	131.3	132.7
Meats and Poultry	11	132.8	122.4	145.1	153.0	141.7
Milk and Its Products	14	145.1	137.0	142.0	140.7	144.4
Fats	2	118.0	118.2	134.3	126.1	110.7
Eggs	2	130.1	145.7	155.9	140.0	151.0
III. Fibres, Textiles and Textile Products	28	200.9	202.5	193.3	171.8	160.9
Cotton, raw	2	234.1	226.3	193.0	144.4	141.6
Cotton Yarn and Thread	2	232.6	204.6	183.0	157.8	147.3
Cotton Fabrics	6	215.0	219.0	198.9	181.0	166.1
Cotton Hosiery	1	295.2	295.3	278.1	276.6	262.9
Sash Cord	1	230.2	246.0	204.0	175.1	167.8
Flax, Hemp and Jute Products	4	137.7	149.7	172.8	155.2	154.3
Silk and Its Products	3	235.2	189.1	186.3	181.6	161.4
Wool and Yarns	4	169.6	181.6	202.1	173.7	157.3
Woollen Cloth, Hosiery and Underwear	3	233.3	230.8	231.3	220.4	225.7
Miscellaneous	2	121.8	131.0	152.9	152.7	141.6
IV. Wood and Wood Products and Paper	21	176.8	165.8	159.0	156.5	154.2
Newsprint Paper Rolls	1	200.0	195.8	186.7	175.6	173.3
Lumber and Timber	14	166.3	155.6	149.3	148.4	148.3
Pulp	2	183.0	161.4	152.5	155.8	149.3
Furniture	3	226.4	195.7	194.8	194.8	194.8
Matches	1	332.4	329.1	340.2	329.2	230.5

Commodities	No. of Commodities	Avg. 1923	Avg. 1924	Avg. 1925	Avg. 1926	Avg. 1927
V. Iron and Its Products	26	168.0	161.0	151.6	145.1	143.2
Iron Ore	1	146.4	134.9	112.0	106.0	106.0
Cast Iron Pipe	1	190.3	194.0	176.6	164.2	161.7
Hardware (Chain, Bench Screws, Hinges, Wire Nails)	4	187.6	183.4	175.1	165.3	158.6
Rolling Mill Products	9	162.1	163.1	154.7	148.8	148.1
Scrap Iron	1	135.3	121.4	103.3	93.9	100.3
Smelted Products	3	171.3	140.3	133.6	128.3	123.5
Tools and Hand Implements	3	212.6	213.9	203.0	203.0	203.4
Wire	2	187.6	197.8	172.4	166.1	157.9
Miscellaneous	2	172.5	173.7	169.8	169.8	172.9
VI. Non-Ferrous Metals and Their Products	15	96.8	96.3	105.6	101.6	94.8
Aluminium	1	96.3	103.0	104.3	100.0	97.8
Antimony	1	90.6	127.9	208.3	166.5	160.1
Brass Sheets	1	129.2	119.3	118.4	120.1	118.6
Copper and Its Products	4	108.8	98.9	104.4	103.3	96.8
Lead and Its Products	2	159.7	179.3	201.8	183.7	153.6
Nickel Ingots	1	65.8	65.8	78.9	78.3	76.3
Silver	1	109.5	111.9	116.2	104.2	94.0
Tin Ingots	1	102.1	114.6	127.4	143.9	141.4
Zinc and Its Products	2	145.5	139.0	158.8	155.0	136.6
Solder	1	102.0	114.4	129.4	141.3	138.7
VII. Non-Metallic Minerals and Their Products	16	183.8	183.4	176.6	176.1	171.1
Bricks	2	160.5	170.5	170.5	170.5	176.3
Pottery	2	309.9	276.0	315.3	330.1	329.9
Coal and Its Products	4	217.1	216.7	210.8	209.7	207.3
Glass and Its Products	2	163.8	141.8	114.0	100.3	90.2
Petroleum Products	2	107.6	109.8	102.9	112.8	99.4
Lime and Cement	2	159.6	153.5	142.7	114.1	102.4
Miscellaneous	2	168.3	153.1	124.4	129.2	140.2
VIII. Chemicals and Allied Products	13	164.8	161.8	157.1	157.8	153.8
Coal Tar, Crude	1	220.3	225.3	229.2	237.5	237.5
Sulphuric Acid, 66°	1	180.8	180.0	173.1	173.1	147.5
White Lead, Putty and Shellac	3	191.2	194.3	196.6	175.9	166.8
Soap	1	157.9	152.7	140.3	140.3	140.3
Miscellaneous Inorganic Chemicals	5	158.6	154.1	153.4	154.9	153.5
Other Chemicals	2	116.0	111.0	114.9	131.2	122.6



INDEX NUMBERS OF COMMODITIES
(Classified According to Purpose for which Used)
 $1913 = 100$

Commodities	No. of Commodities	Avge. 1923	Avge. 1924	Avge. 1925	Avge. 1926	Avge. 1927
Total Index of All Commodities	236	153.0	155.2	160.3	156.2	151.6
1. CONSUMERS' GOODS (GROUPS A & B)	98	151.3	150.5	156.9	161.5	154.3
A. Food, Beverages & Tobacco	74	147.6	146.3	158.2	161.9	155.0
Beverages	4	223.7	222.5	246.0	242.7	231.8
Breadstuffs	8	135.7	146.3	184.4	172.9	164.9
Chocolate	1	98.0	96.0	104.0	110.3	131.0
Fish	8	129.9	143.7	152.7	155.3	153.5
Fruits	8	187.2	174.9	186.4	159.8	181.3
Meats, Poultry & Lard	12	131.9	122.4	144.3	151.3	139.7
Milk and Milk Products	11	145.1	137.0	142.0	140.7	144.4
Sugar, refined	2	229.5	199.2	149.4	142.3	149.6
Vegetables	10	157.7	183.3	177.0	285.5	198.7
Eggs	2	130.1	145.7	155.9	138.4	151.0
Tobacco	2	206.5	216.5	216.5	216.5	216.5
Miscellaneous	6	160.7	160.7	149.3	151.1	158.4
B. Other Consumers' Goods	24	155.9	155.7	155.2	160.8	153.4
Clothing, (Boots, shoes rubbers, hosiery and underwear)	11	163.0	156.2	152.0	152.4	152.7
Household Equipment	13	153.7	155.6	156.3	163.5	153.7
Furniture	3	226.4	195.7	194.8	194.8	194.8
Glassware and Pottery	3	301.8	269.8	307.3	321.3	320.9
Miscellaneous	7	152.3	154.7	155.2	162.4	152.6
II. PRODUCERS' GOODS (GROUPS C&D)	146	145.0	147.6	155.5	148.3	147.0
C. Producers' Equipment	15	186.1	186.4	180.1	181.5	176.2
Tools	4	213.8	215.0	204.2	204.2	204.7
Light, Heat and Power Equipment and Supplies	7	185.6	185.8	179.9	181.7	176.5
Miscellaneous	4	194.3	198.1	183.3	169.5	160.3
D. Producers' Materials	131	140.6	143.4	152.8	144.8	143.8
Building and Construction Materials	32	167.0	159.1	153.5	149.2	147.8
Lumber	14	166.3	155.6	149.3	148.4	148.3
Painters' Materials	4	198.0	197.0	202.7	174.0	164.1
Miscellaneous	14	166.0	164.5	159.7	149.1	144.9
Manufacturers' Materials	99	134.7	140.2	152.7	143.8	142.9
For Textile and Clothing Industries	21	208.8	209.5	196.0	170.8	159.5
For Fur Industry	2	288.0	226.9	251.6	364.0	440.1
For Leather Industry	6	98.9	93.0	102.4	91.9	111.1
For Metal Working Industries	27	119.5	115.2	117.3	112.1	107.3
For Chemical Using Industries	4	156.0	152.9	151.4	160.3	148.1
For Meat Packing Industries	4	101.0	98.8	114.6	114.2	118.3
For Milling and Other Industries	9	125.0	143.9	180.4	163.6	166.8
Miscellaneous Producers' Materials	23	154.3	150.6	156.0	152.3	148.2

S U M M A R Y T A B L E S

COMMODITIES	No. of Commodities	Avg. 1923	Avg. 1924	Avg. 1925	Avg. 1926	Avg. 1927
Total Index 236 Commodities	236	153.0	155.2	160.3	156.2	151.6
INDEX NUMBERS OF COMMODITIES CLASSIFIED ACCORDING TO THEIR CHIEF COMPONENT MATERIAL.						
1. Vegetable Products (grains, fruits, etc.)						
11. Animals and Their Products	50	134.1	129.5	141.5	141.1	141.7
111. Fibres, Textile and Textile Products	28	200.9	202.5	193.3	171.8	160.9
IV. Wood, Wood Products & Paper	21	176.8	165.8	159.0	156.5	154.2
V. Iron and Its Products	26	168.0	161.0	151.6	145.1	143.2
VI. Non-Ferrous Metals and Their Products	15	96.8	96.3	105.6	101.6	94.8
VII. Non-Metallic Minerals and Their Products	16	183.8	183.4	176.6	176.1	171.1
VIII. Chemicals and Allied Products	13	164.8	161.8	157.1	157.8	153.8
INDEX NUMBERS OF COMMODITIES CLASSIFIED ACCORDING TO PURPOSE.						
1. Consumers' Goods	98	151.3	150.5	156.9	161.5	154.3
Foods, Beverages and Tobacco	74	147.6	146.3	158.2	161.9	155.0
Other Consumers' Goods	24	155.9	155.7	155.2	160.8	153.4
11. Producers' Goods	146	145.0	147.6	155.5	148.3	147.0
Producers' Equipment	15	186.1	186.4	180.1	181.5	176.2
Producers' Materials	131	140.6	143.4	152.8	144.8	143.8
Building and Construction Materials	32	167.0	159.1	153.5	149.2	147.8
Manufacturers' Materials	99	134.7	140.2	152.7	143.8	142.9
INDEX NUMBERS OF COMMODITIES CLASSIFIED ACCORDING TO ORIGIN.						
Total Raw or Partly Manufactured	107	142.8	148.6	158.0	156.7	153.2
Total Fully or Chiefly Manufactured	129	159.1	157.3	160.2	154.3	148.6
1. Articles of Farm Origin, (Domestic and Foreign)						
A. Field (Grains, fruits, cotton, etc.)						
(a) Raw or Partly Manufactured	46	143.2	153.1	172.2	171.2	164.6
(b) Fully or Chiefly "	41	168.9	171.5	178.5	167.0	161.7
(c) Total	87	153.4	161.3	175.7	171.7	164.0
B. Animal						
(a) Raw or Partly Manufactured	25	124.4	125.3	137.6	136.9	139.3
(b) Fully or Chiefly "	28	146.6	133.3	148.3	147.4	141.0
(c) Total	53	135.7	130.7	142.9	142.0	142.0
C. Canadian Farm Products						
(1) Field (Grain, etc.)	20	130.0	146.6	174.1	177.4	168.0
(2) Animal	16	123.5	126.2	137.2	130.2	135.9
(3) Total	36	127.6	139.1	160.5	159.8	156.1
11. Articles of Marine Origin						
(a) Raw or Partly Manufactured	2	126.5	121.8	120.0	127.1	126.2
(b) Fully or Chiefly "	6	130.9	150.0	162.0	163.4	161.3
(c) Total	8	129.9	143.7	152.7	155.3	153.5
111. Articles of Forest Origin						
(a) Raw or Partly Manufactured	16	168.8	156.3	149.7	149.3	148.4
(b) Fully or Chiefly "	5	208.6	204.0	196.2	185.3	177.2
(c) Total	21	176.8	165.8	159.0	156.5	154.2
IV. Articles of Mineral Origin						
(a) Raw or Partly Manufactured	18	164.7	158.8	158.9	156.1	150.3
(b) Fully or Chiefly "	49	151.5	150.8	143.2	141.0	135.4
(c) Total	67	157.9	156.2	151.7	149.3	144.4

Index Numbers of Retail Prices, Rents and Costs of Services in Canada,
January, 1928.

The weighted index number of retail prices, rents and costs of services computed by the Bureau (1913=100), was unchanged in January, being 153 as in December.

The index number for 46 food items rose from 150 to 151. Slight increases in fresh meat prices contributed chiefly to this result. Sirloin beef rose from $30\frac{1}{4}$ ¢ to $31\frac{1}{2}$ ¢ per lb., while round beef was $18\frac{1}{4}$ ¢ per lb. as compared with $17\frac{1}{2}$ ¢ in December. Veal, mutton and fresh pork showed advances of about $\frac{1}{2}$ ¢ per lb. each.

Index numbers for other groups were unchanged.

INDEX NUMBERS OF RETAIL PRICES, RENTS AND COSTS OF SERVICES, 1925, 1926, 1927,
AND JANUARY 1928 (1913=100)

	Total Index	Food Index	Fuel Index	Rent Index	Clothing Index	Sundries Index
<u>1925</u>						
January	152	143	152	158	161	154
February	153	145	152	158	161	154
March	152	142	152	158	161	154
April	151	140	151	158	161	154
May	150	139	149	158	161	154
June	150	138	149	158	161	154
July	150	138	150	158	160	152
August	151	143	150	158	160	152
September	151	143	151	158	160	152
October	152	144	151	158	160	152
November	154	148	155	158	160	152
December	155	153	157	158	160	152
<u>1926</u>						
January	155	154	155	156	160	152
February	155	153	157	156	160	152
March	155	153	155	156	160	152
April	154	151	155	156	158	152
May	154	151	152	156	158	152
June	153	150	150	156	158	151
July	153	151	150	156	158	151
August	153	151	150	156	158	151
September	152	147	151	156	158	151
October	152	147	151	156	158	151
November	152	148	151	156	157	151
December	153	150	151	156	157	151
<u>1927</u>						
January	153	152	151	156	157	151
February	153	150	151	156	157	151
March	152	148	151	156	156	151
April	151	145	151	156	156	151
May	150	145	148	156	155	150
June	151	147	147	156	155	150
July	151	148	147	156	155	150
August	151	147	147	156	155	150
September	150	145	147	156	156	150
October	151	146	149	156	156	150
November	152	148	149	156	156	150
December	153	150	149	156	157	150
<u>1928</u>						
January	153	151	149	156	157	150

INDEX NUMBERS OF SECURITY PRICES

Many important advances have been made recently in the direction of improving the technique of making index numbers of security prices. The chief of these are- First, the computation of index numbers to serve different purposes, Second, weighting of the index numbers so that they will accurately represent the market. An accurate index of market trends cannot be made on the basis of a simple average of market quotations or on any system which does not consider weighting. Third, using weighted average prices of individual securities rather than the average of high and low quotations or closing quotations. This last point is of considerable importance because the average price at which a stock sells on a day's market frequently differs widely from the average of its high and low quotations or its closing price.

In the revised index numbers of security prices which have recently been issued by the Bureau full use of the improvements mentioned have been made and our index numbers are now in line with the most advanced technique pertaining to the making of such indexes. In the revision, the base of the calculations was also changed. The basic period is now the year 1926, that is prices prevailing in that year are taken as 100 and subsequent price movements are expressed as a percentage. The year 1926 was chosen as the base in conformity with the tendency which now prevails to substitute a post-war for a pre-war base. This year was also chosen in order to enable comparisons to be made between Professor Fisher's indexes for the New York market and the Canadian markets. Index numbers for both markets are constructed on principles which are practically identical.

Two series of index numbers are now published by the Bureau on a weekly basis, viz., Traders' and Investors' indexes. As will be apparent, these measure movements of an entirely different character. The Traders' index is based upon the prices of the twenty-five best selling industrial and public utility common stocks sold on the Montreal and Toronto exchanges each week. This traders' index measures the trend of gains or losses for an "average" trader on the Montreal and Toronto stock exchanges, who buys and sells the leading common stocks in the same proportion as they are traded in the market as a whole, and who turns over his investments every week. The Investors' index, on the other hand, measures the trend of values for the investor who buys a list of stocks and holds them over a long period of time. The list for the investors' index consists of 80 industrial common stocks and 23 public utility common stocks. In the investors' list, index numbers are shown for different groups as well as for the total list. In this way the index is meant to serve different types of investors.

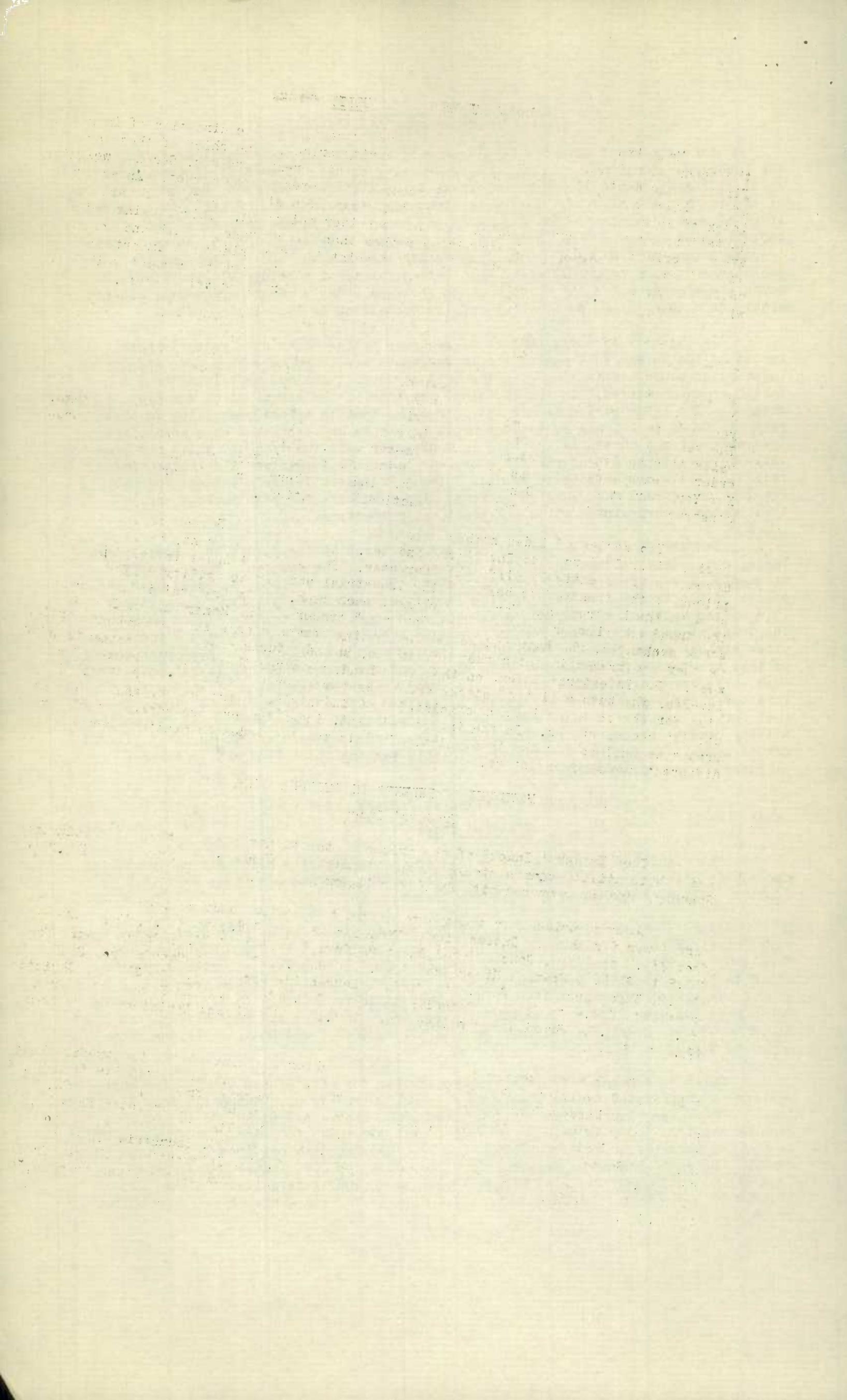
MOVEMENT OF INDEXES IN JANUARY, 1928

Traders' Index

The "Traders' Index" of the prices of the twenty-five best selling industrial and public utility common stocks on the Montreal and Toronto exchanges was 317.2 in January, 1928, as compared with 281.4 for December, 1927.

Average prices for twenty-two of the twenty-five best sellers were higher and were lower for three. International Nickel rose from \$78.5 to \$92.9, Massey-Harris from \$39.7 to \$43.4, Consolidated Smelters from \$267.1 to \$274.3, Charles Gurd from \$91.8 to \$100.6, Spanish River from \$141.5 to \$154.8, Steel of Canada from \$182.2 to \$190.2, Wayagamack from \$113.4 to \$118.5, Laurentide from \$114.4 to \$127.1, Christie Brown from \$82.4 to \$108.3, Canadian Oil from \$43.6 to \$57.7 and Page-Hersey from \$86.2 to \$99.3. Brazilian declined from \$223.1 to \$217.2 and Dominion Bridge from \$73.2 to \$71.9.

Sales were greater for sixteen and smaller for nine of the twenty-five best sellers. Consolidated Smelters were up from 22,700 to 43,000, Laurentide from 51,700 to 145,400, Massey-Harris from 140,200 to 275,000, Seagrams from 39,000 to 102,200, Page-Hersey from 5,000 to 41,200, Abitibi from 18,300 to 40,500, Brempton from 14,000 to 55,700, Christie Brown from 13,250 to 26,700 and Canadian Oil from 11,000 to 29,000. Sales of Brazilian fell off from 232,500 to 95,000, Industrial Alcohol from 81,000 to 32,900, Dominion Bridge 88,900 to 40,900, International Nickel from 511,200 to 407,900, Shawinigan from 77,800 to 57,700 and Quebec Power from 65,300 to 30,800.



Traders' Index Numbers.

Note.- The Traders' index measures the trend of gains or losses for an "average" trader on the Montreal and Toronto stock exchanges, who buys and sells as a whole and turns over his investments every week.

Column 1 - Weighted index numbers of the prices of the 25 best selling Industrial and Public Utility Common Stocks on the Montreal and Toronto Exchanges.

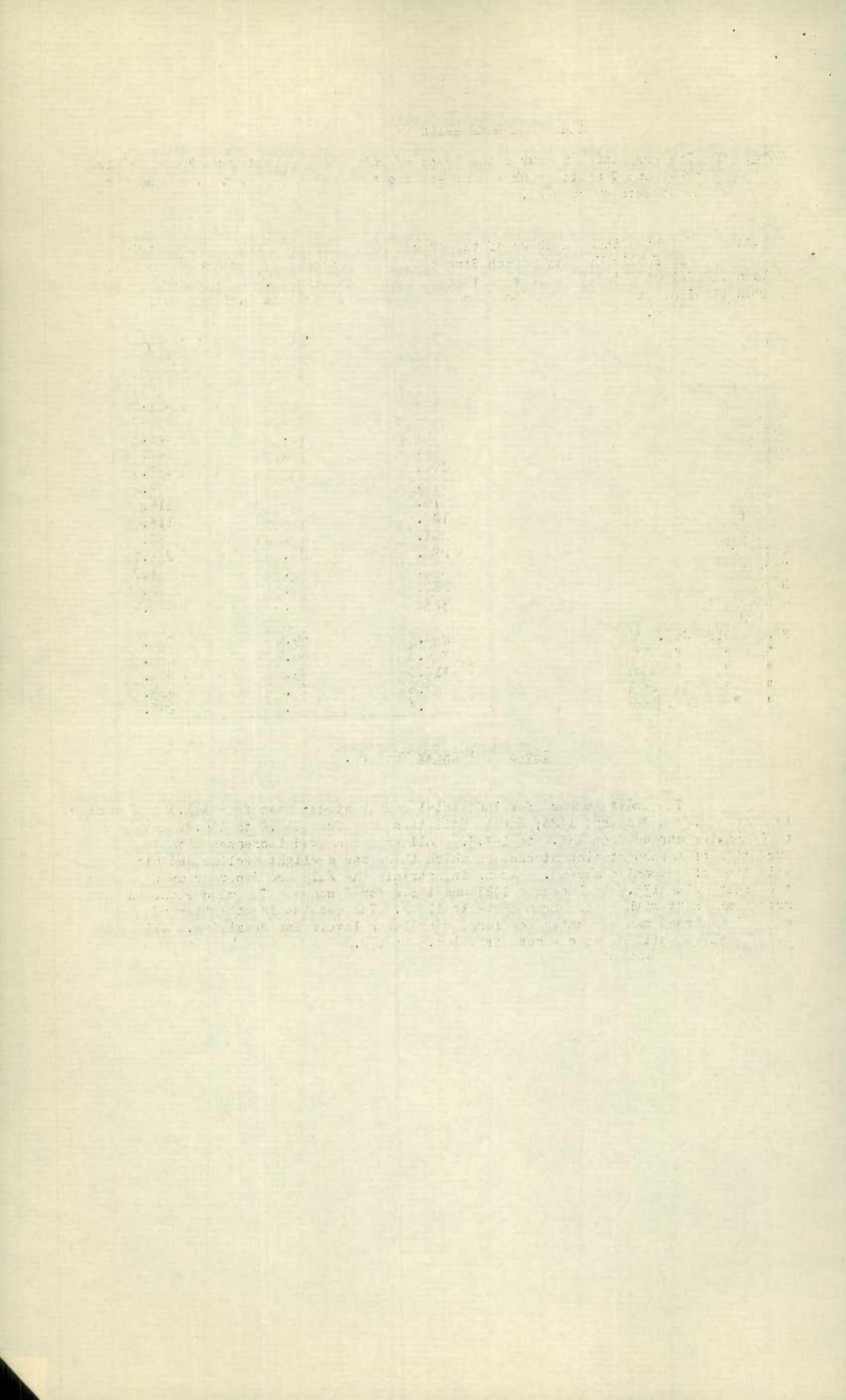
Column 11- Weighted index numbers of the volume of shares sold.

Column 111-Index numbers of the total money value of the stocks included in 1 and 2 above.

Date	1 Prices	11 Sales	111 Values
1926	100	100	100
January 1927	111.7	90.9	101.5
February	123.0	93.2	114.6
March	132.3	95.5	126.3
April	146.2	102.3	149.6
May	161.0	104.2	167.8
June	177.3	132.1	234.2
July	174.0	66.7	116.0
August	187.8	63.1	118.5
September	211.3	110.1	232.6
October	236.4	120.6	285.1
November	251.7	83.9	211.2
December	281.4	104.5	294.0
January, 1928	317.2	113.0	358.4
1928			
Week ending Jan. 5th	299.5	69.6	208.4
" " " 12th	306.6	66.7	204.5
" " " 19th	317.0	89.6	284.0
" " " 26th	329.6	128.6	423.8
" " Feb. 2nd	333.3	87.5	291.6

Investors' Index Numbers.

The index number for industrial common stocks rose from 161.6 in December, 1927 to 172.5 in January, 1928; Public Utilities rose from 135.8 to 136.2, and Stocks of Companies abroad from 138.0 to 143.3. All groups showed increases with the exception of transportation stocks, in which there was a slight decline and also utilities of companies abroad. Among industrials the Pulp and Paper group rose most, the index being 135.9 in December 1927 and 151.6 for January. The miscellaneous group came next with a rise from 159.4 to 175.4. The decline in utilities of companies abroad was accounted for largely by lower levels for Brazilian. All industrial and utility stocks rose from 146.5 to 152.2. (See page 16 for tables of Investors' Index Numbers.)



INVESTORS' INDEX NUMBERS

1926 = 100

Note.- The Investors' index measures the trend of values for the investor who buys a fixed list of stocks and holds them over a long period.

No. of Securit- ties	INDUSTRIAL						UTILITY				COMPANIES ABROAD				Grand Total		
	Total	Iron and Steel	Pulp and Paper	Mill- ing	Oils	Tex- tiles and Cloth- ing	Food and Allied Products	Bever- ages	Miscell- aneous	Total	Trans- port- ation	Tele- phone and Telegraph	Power and Traction	Total	Indust- rial	Utility	
	79	9	9	5	3	9	21	7	16	16	2	2	12	8	1	7	103
1926	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	
1927																	
Jan.	108.9	108.7	99.1	105.5	111.7	110.5	106.9	95.9	113.5	108.1	105.9	101.0	113.3	101.9	101.2	102.8	107.0
Feb.	114.1	124.2	98.1	115.5	119.7	113.9	111.3	108.6	114.8	115.0	115.3	107.7	116.4	106.6	105.0	108.5	112.8
Larch	117.1	133.9	98.2	122.2	123.8	116.2	117.8	115.0	115.0	117.9	117.6	107.4	121.1	105.4	98.7	113.4	114.8
April	121.1	146.4	98.6	123.4	122.9	118.9	123.6	116.0	126.1	120.4	115.4	107.8	131.2	107.2	97.2	119.2	117.8
May	124.6	155.8	95.7	123.4	123.2	119.1	125.0	121.2	136.7	122.3	115.4	105.1	137.5	106.1	91.9	123.0	119.6
June	121.5	158.0	94.2	123.1	118.7	115.1	123.0	122.9	132.5	120.3	113.1	107.6	134.7	109.7	91.6	131.3	118.5
July	120.6	154.4	97.4	123.8	120.0	115.9	123.5	124.1	125.8	121.6	117.4	107.7	131.7	111.0	91.6	134.2	118.9
Aug.	130.7	165.0	103.4	126.2	135.0	121.4	129.5	130.3	135.2	125.6	119.4	111.7	138.7	117.6	95.3	144.2	125.8
Sept.	146.1	185.1	112.5	139.6	161.1	131.6	136.9	144.6	143.0	127.1	117.4	108.5	147.0	124.6	100.0	154.1	134.1
Oct.	154.5	187.8	134.7	159.9	168.4	137.1	144.2	147.1	147.7	129.8	124.3	108.5	143.9	125.1	97.8	157.7	138.5
Nov.	158.2	199.1	141.0	171.7	169.6	134.9	149.3	164.8	148.4	130.3	125.1	108.7	144.0	130.9	104.0	163.0	141.4
Dec.	161.6	213.5	135.9	183.7	168.1	136.7	158.0	162.8	159.4	135.8	132.4	112.7	147.0	138.0	110.2	171.3	146.5
Jan. 1928	172.5	224.1	151.6	187.7	173.8	140.3	170.3	165.5	175.4	136.2	132.1	115.5	147.8	143.3	123.2	168.2	152.2
1928																	
Jan. 5th	164.3	215.2	136.4	185.3	168.9	136.7	160.6	163.7	164.6	136.5	135.0	115.0	144.7	139.8	115.1	178.8	148.2
Jan. 12th	166.1	219.0	141.0	183.5	169.5	137.3	162.2	165.0	167.2	135.7	134.4	115.2	143.2	139.5	115.6	177.5	148.6
Jan. 19th	171.7	221.6	150.1	187.5	176.9	139.2	168.2	161.7	172.2	135.0	131.4	115.5	145.4	145.6	127.9	176.6	151.8
Jan. 26th	174.7	223.3	156.4	188.2	175.4	141.0	171.0	166.8	179.2	135.8	130.4	115.3	148.5	145.3	125.7	178.5	153.3
Feb. 2nd	175.5	222.1	160.9	189.5	172.2	141.9	175.4	163.4	183.6	135.1	129.0	115.8	148.2	139.9	121.9	170.8	152.2

LIST OF COMMON STOCKS INCLUDED IN THE INVESTOR'S INDEX NUMBERS

1. Industrial

A. Iron and Steel

Canadian Car & Foundry
Dominion Bridge Co.
Hayes Wheel
Kelvinator
Massey-Harris
McKinnon Industries
Ontario Steel Products
Page-Hersey Tubes
Steel Co. of Canada

B. Pulp and Paper

Abitibi Power & Paper
Brompton Pulp & Paper
Howard Smith Paper
Laurentide Company
Port Alfred Pulp & Paper
Price Brothers
St. Maurice Valley Corp.
Spanish River Pulp & Paper Mills
Wayagamack Pulp & Paper

C. Milling

Lake of the Woods
Maple Leaf
Ogilvie
St. Lawrence
Western Canada Flour

D. Textiles & Clothing

Canadian Convertors
Canadian Cotton
Canadian Woollens
Cosmos Imperial
Dominion Textile
Penmans
Wabasso Cotton
Woods Manufacturing
Zimmerknit

E. Oils

British American Oil
Canadian Oil
Imperial Oil

F. Foods & Allied Products

Alberta Pacific Grain
Atlantic Sugar
Arnold Brothers
B.C. Fishing & Packing
Canada Bread
Canadian Bakeries
Canadian Canners, Ltd.
Christie Brown
City Dairy
Davies "A"
Dominion Stores
Hamilton Dairy
Hunt's
Loblaw
Laura Secord
Muirhead's Cafe
Shredded Wheat
Stanfords
Tucketts
Vian Biscuit
Western Grocers

G. Beverages

Brewers & Distillers
Canadian Industrial Alcohol
Chas. Gurd
Hiram Walker
Lake Ontario Breweries
National Breweries
Seagram

H. Miscellaneous

American Sales Bock
Asbestos Corporation
F.N. Burt Co.
Canada Cement
Canadian Bronze
Canadian General Electric
Canadian Mining & Smelting
Dominion Glass
Famous Players
King Edward Hotel
International Nickel
Lyall & Sons Construction
Pacific-Burt
Pressed Metal
Port Hope Sanitary Manufacturing
Sherwin-Williams

2. Public Utility

A. Transportation

Canada Steamships
Canadian Pacific Railway

B. Telephone & Telegraph

Bell Telephone Co. of Canada
Montreal Telegraph

C. Power and Traction

Consumers Gas
International Utility "A"
International Utility "B"

C. Cont'd.

Laurentide Power
Montreal Light, Heat & Power
Montreal Tramways
Ottawa Light, Heat & Power
Ottawa Traction
Power Corporation
Quebec Power
Shawinigan Water and Power
Southern Canada Power
Winnipeg Electric

3. Companies Located Abroad

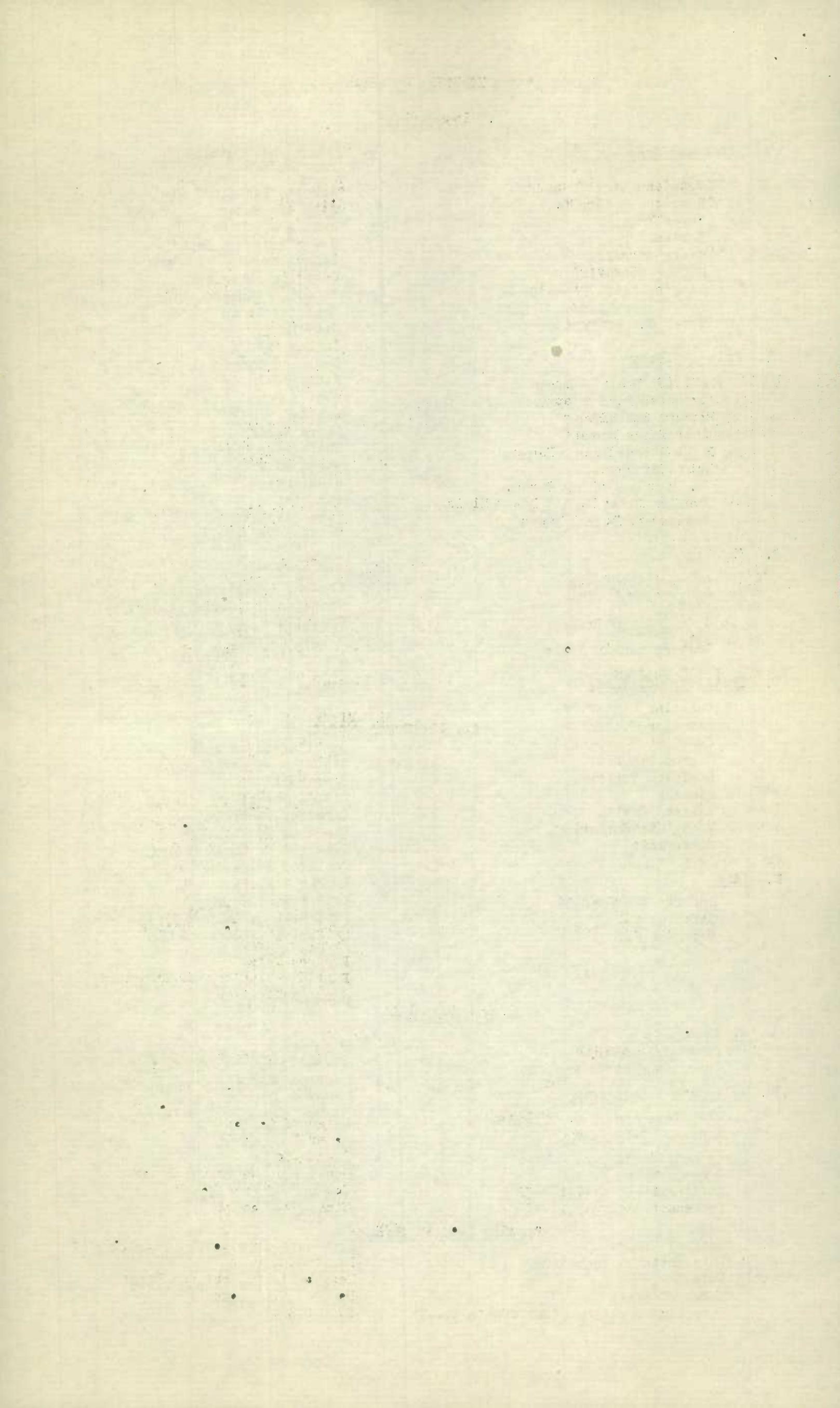
A. Industrial

International Petroleum

B. Utility

Mackay Company
Barcelona Traction Light, Heat & Power

Brazilian Traction Light, Ht. & Power
Duluth Superior
Mexico Light, Heat and Power
North Mexico Power
Twin City.



INDEX NUMBERS OF SECURITY PRICES
(Fixed list of stocks weighted by stock outstanding)

1. COMMON STOCKS

1913=100

	No. of Stocks Included	Aug.	1 9	2 7	Nov.	Dec.	1928 Jan.
BANKS	. 9	129.1	137.6	134.0	130.7	135.5	138.6
PUBLIC SERVICES							
(Railway, Steamships, Power, etc.)	10	111.9	112.8	115.7	116.2	120.8	121.3
Transportation (Steam)	2	83.7	82.3	86.1	87.7	92.8	92.5
Municipal Railways	2	53.2	55.1	58.4	60.7	63.5	67.1
Telephone	1	105.1	102.0	102.0	102.3	106.0	108.7
Power Companies	5	320.8	337.8	329.0	328.4	330.8	334.7
Industrials-	31	310.8	342.9	370.8	386.3	404.6	420.7
Iron, Steel and Iron and Steel Products	5	236.5	285.2	292.2	320.1	344.1	347.1
Pulp and Paper	5	213.7	228.9	249.0	261.7	274.2	304.1
Milling	4	303.8	330.7	384.5	409.0	439.4	448.1
Textile and Clothing	5	353.2	375.8	389.4	386.2	397.7	403.9
Miscellaneous	12	413.0	455.6	495.7	510.6	529.3	544.9
(a) Food and Allied Products	6	375.4	429.7	486.0	532.6	563.4	593.7
(b) All other	6	425.9	464.5	499.1	503.1	517.6	528.1
GENERAL INDEX NUMBERS	50	184.2	197.2	207.9	213.1	222.1	228.9

11. PREFERRED STOCKS

1913=100

INDUSTRIALS-	23	108.2	109.5	111.5	114.6	118.8	120.6
Iron and Steel	3	72.6	79.5	77.2	81.1	87.5	89.0
Iron and Steel Products and Construction	3	86.2	86.0	87.1	86.1	88.0	89.3
Pulp and Paper	1	160.4	159.3	178.8	204.7	203.1	191.8
Milling	3	104.2	104.2	105.2	109.1	112.0	114.1
Textile and Clothing	4	121.8	122.7	124.3	125.1	125.8	126.2
Miscellaneous	9	127.8	126.8	129.8	131.1	137.3	141.8
(a) Food and Allied Products	3	176.2	170.6	184.4	190.9	199.3	223.2
(b) All other	6	115.9	116.1	116.4	116.4	122.1	121.8

111. BONDS

1 9 2 7

No. of Bonds Included	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	1928
Bonds	16	110.3	110.4	110.3	110.8	111.0	111.1	111.1	111.6	111.6	112.2	112.3	112.4

INDEX NUMBERS OF WHOLESALE PRICES IN CANADA AND OTHER COUNTRIES

Authority	CANADA						UNITED STATES				
	Dominion Bureau of Statistics			Raw or Prty lfg. Goods	Fully or Chiefly Mfg. Goods	Irving Fisher	Bureau of Labour Statistics	Bradstreet	Dun	Annalist	
	General Index	(Consumers' Goods)	(Producers' Goods)	1913	1913	1913	1926	1913	1926	1913	1913
Number of Commodities	236	98	146	107	129	200	200	404	550	106	200
Base Period	1913	1913	1913	1913	1913	1913	1926	1913	1926	1913	1913
Date											
1913	100	100	100	100	100		100	9.2115	100	120.887	100
1914	102.3	101.3	103.4	104.2	101.0		98	8.9034	97	122.211	101
1915	109.9	105.9	114.2	113.9	110.9		101	9.8530	107	126.393	104
1916	131.6	120.6	130.7	133.4	130.4		127	11.8237	128	148.807	122
1917	178.5	154.0	177.4	178.4	175.5		177	15.6385	170	204.121	169
1918	199.0	172.8	195.0	189.2	196.9		194	18.7117	203	229.220	190
1919	209.2	191.7	206.2	206.0	204.1		206	18.6642	203	230.846	190
1920	243.5	226.1	241.9	244.0	242.0		226	18.8095	204	248.721	205
1921	171.8	174.4	167.3	168.1	180.0		147	11.3696	123	170.451	141
1922	152.0	153.6	146.8	148.5	155.0		149	12.1185	132	171.660	144
1923	153.0	151.3	145.0	142.8	159.1	158	100.6 ^x	154	100.6	13.4028	146
1924	155.2	150.5	147.6	148.6	157.3	149.3	99.1	150	98.1	12.8672	139
1925	160.3	156.9	155.5	158.0	160.2	159.2	105.1	159	103.5	13.9445	151
1926	156.2	161.5	148.3	156.7	154.3	151.3	100.1	151	100.0	13.0207	141
1927	151.6	154.3	147.0	153.2	148.6		95.4	12.7787)	(a)
1926								(a)	(a)	(a)	(a)
October	151.3	158.6	144.4	152.0	150.6	148.5		150	99.4	12.7864	139
November	150.4	158.5	143.3	153.0	149.2	150.9		148	98.4	12.7370	138
December	151.5	158.3	142.5	151.0	149.7	147.2		147	97.9	12.7835	139
1927										107.746	155
January	150.9	158.2	140.1	151.7	150.0	145.5	96.6	146.9	96.6	12.8195	139
February	150.3	156.7	144.3	151.4	149.7	143.0	95.9	146.4	95.9	12.5153	136
March	149.1	153.3	144.3	149.4	149.4	140.7	94.5	145.3	94.5	12.5543	136
April	148.9	152.4	144.4	149.7	148.6	140.0	93.7	144.2	93.7	12.5309	136
May	152.1	153.0	149.3	155.4	148.6	140.0	93.7	144.1	93.7	12.4405	135
June	153.5	154.4	150.6	158.6	148.8	139.9	93.8	143.7	93.8	12.4265	135
July	152.4	151.9	150.1	155.9	148.6	139.4	94.1	144.6	94.1	12.3803	134
August	152.7	152.9	149.5	155.8	148.9	141.1	95.2	146.6	95.2	12.5830	137
September	151.3	153.6	146.6	153.0	148.2	144.7	96.5	149.3	96.5	12.9015	140
October	152.6	154.5	146.4	154.2	148.3	145.6	97.0	150.1	97.0	13.2647	144
November	152.2	154.2	146.8	153.7	147.5	145.8	96.7	151.0	96.7	13.3937	145
December	151.8	154.4	147.0	152.7	147.8		96.8			13.5346	147
1928										193.342	160
January	151.2	152.4	148.6	152.2	147.6			13.5732	147		

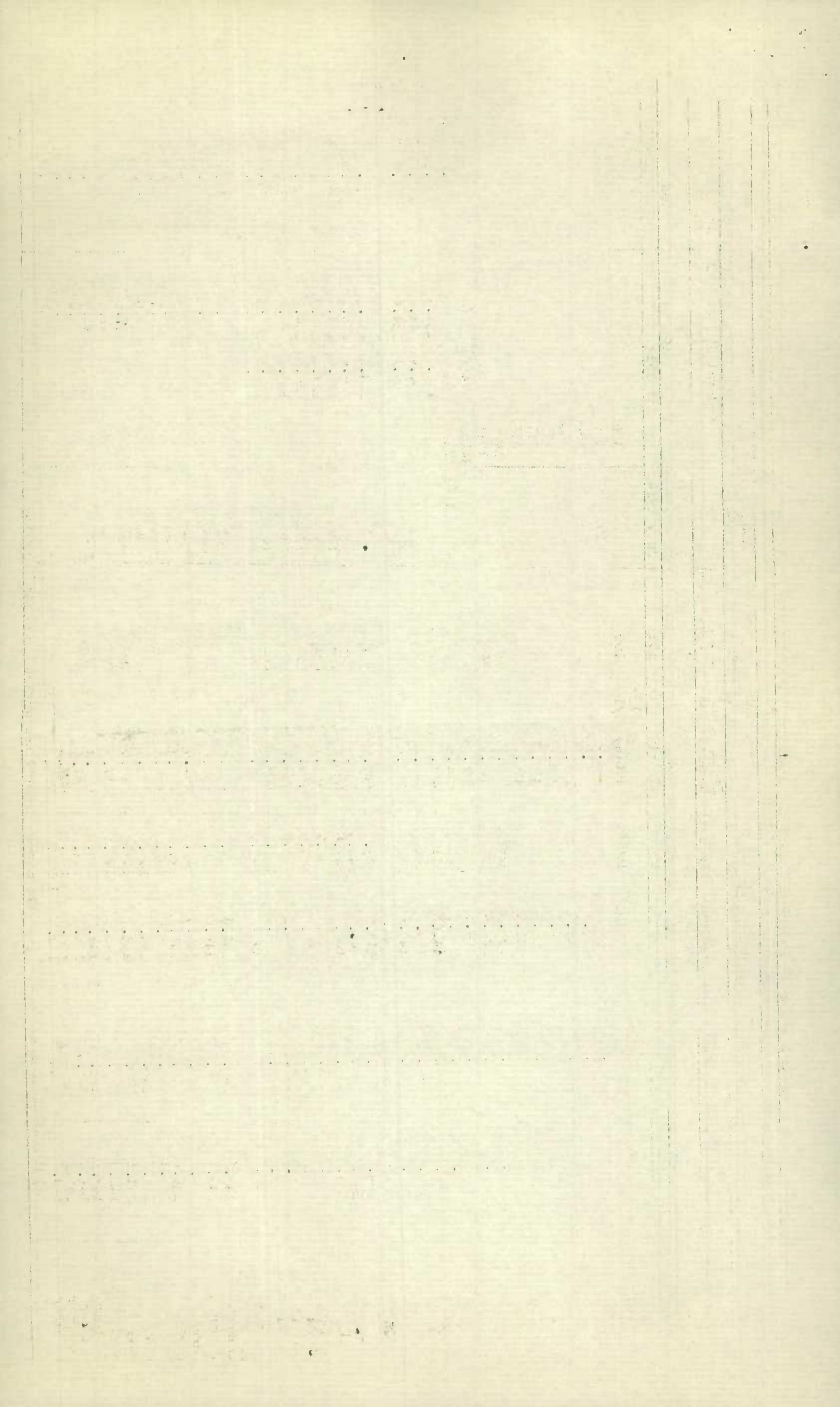
(a) First of Month

x Index No. of prices revised 1926 = 100

INDEX NUMBERS OF WHOLESALE PRICES IN CANADA AND OTHER COUNTRIES

EUROPE

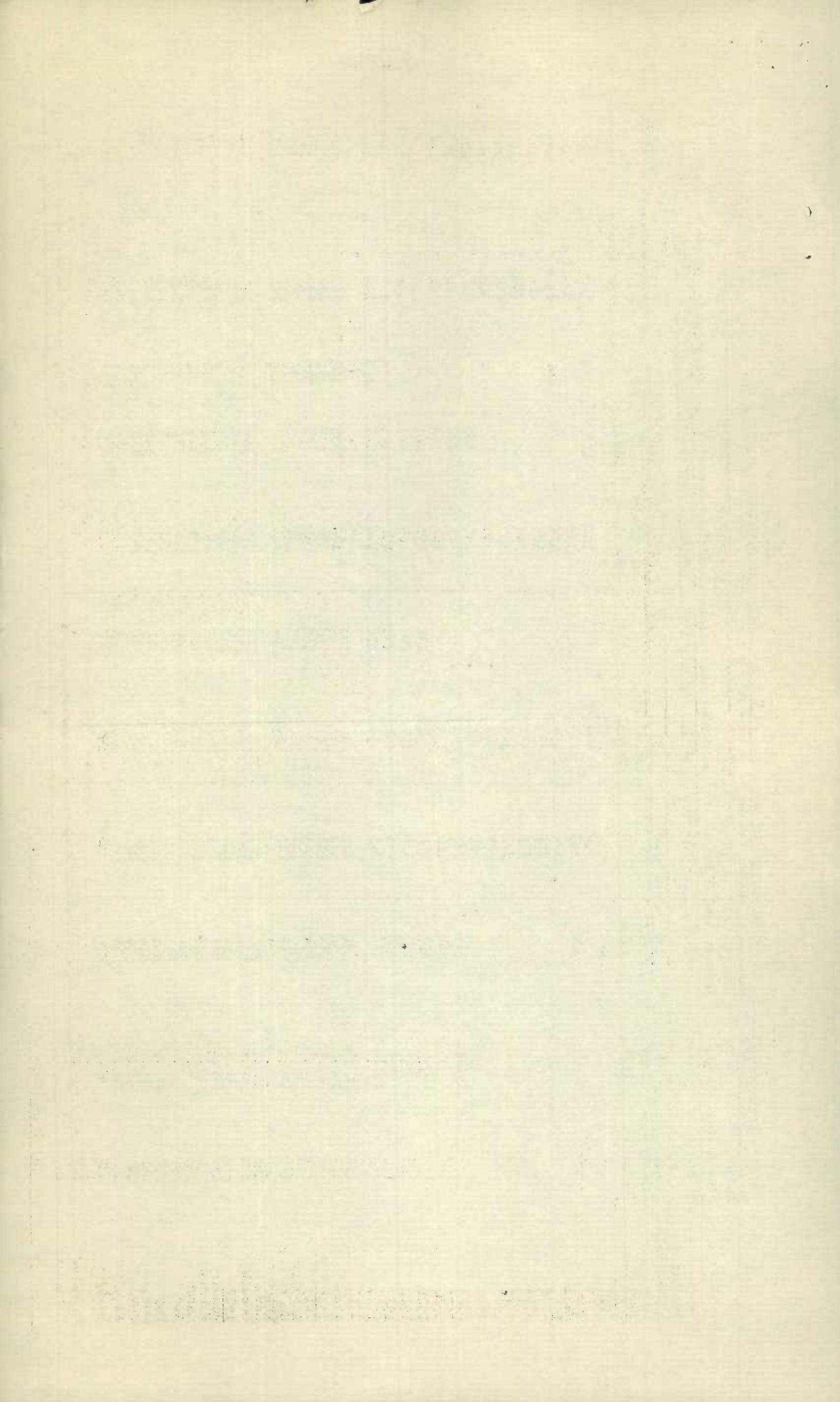
COUNTRY	UNITED KINGDOM				FRANCE		ALSACE LORRAINE	GERMANY		
	Board of Trade	Economist	Statist	Times	Statistique General	U.S. Federal Reserve Board		Federal Statistical Office	Frankfurter Zeitung	
Authority										
No. of Commodities	150	44	45	60	45	70	55	38	100	
Base Period	1913	1901-05	1866-77	1913	1901-10	1913	July 1914	1913	July 1914	
Date										
1913	100	100(a)	100(a)	100	100(a)	100		100	100	
1914		98.7	100		102.0		100	106		100
1915		123.1	127.1		129.8			142		
1916		160.5	159.5		188.2			153		
1917		264.1	206.1		261.6			179		
1918		224.9	226.5		339.2			217		
1919		235.1	241.9		356.2			415		
1920	307.3	283.2	295.3	328	509.5	512		1486		
1921	197.2	181.9	182.4	189	345.0	344		1911		
1922	156.8	159.5	154.1	158	326.6	319		34182	74(b) (c)	
1923	158.9	162.1	151.8	162	418.9	394	x16619873719	93		140.1 Dec.
1924	166.2	173.9	164.6	171	488.5	446		122.5	137.3	146.9 "
1925	159.1	166.5	159.5	161	549.8	479		130.4	141.6	143.6 "
1926	148.1	152.8	149.6	150	702.6			125.1	134.4	136.0 "
1927	141.4		144.2							*
January	144.9	149.6	147.9	143.9	687.9	597	681	123.2	132.3	136.2
February	146.4	149.8	146.9	143.4	738.4	631	711	124.6	131.9	134.8
March	148.7	150.2	148.2	143.8	838.2	704	783	127.4	133.1	134.4
April	149.1	154.3	149.4	150.7	768.7	691	832	127.0	134.0	153.7
May	150.9	157.7	150.6	154.3	787.3	691	798	126.8	134.9	136.4
June	152.1	157.3	154.1	155.8	751.0	695	820	130.2	136.2	137.7
July	152.4	155.4	153.9	153.0	683.5	662	785	131.6	137.1	137.8
August	146.1	147.6	145.8	142.1	626.7	592	703	130.9	137.1	136.8
September										
October										
November										
December										
1928										
January	143.6	145.9	144.8	140.5	621.8	591	661		135.9	137.8
February	142.6	149.0	146.0	141.2	631.6	595	645		135.6	137.8
March	140.6	146.5	145.4	140.0	641.4	600	651		135.0	137.2
April	139.8	145.6	145.1	139.2	636.3	610	646		134.8	137.6
May	141.1	148.0	145.6	141.9	628.3	618	641		137.1	138.5
June	141.8	148.7	144.8	142.4	622.4	605	641		137.9	140.3
July	141.1	148.6	143.5	142.2	619.9	590	634		137.6	137.3
August	140.9	151.2	144.5	144.8	617.9	578	634		137.9	136.5
September	142.1	149.9	142.9	144.2	600.3	574	643		139.7	136.2
October	141.4	148.4	141.9	143.5	587.5	554			139.8	137.6
November	141.1	146.9	142.9	143.8	594.4				140.1	138.5
December	140.4	146.5	142.8	141.9	604.1				139.6	138.3
	(a) Converted to 1913 base				(b) gold marks		(c) new series		(x) 000's omitted	



INDEX NUMBERS OF WHOLESALE PRICES IN CANADA AND OTHER COUNTRIES

COUNTRY	AUSTRIA SWITZERLAND		BELGIUM	NETHERLANDS		NORWAY		SWEDEN		DENMARK		SPAIN	
	Federal Statistical Office	Dr. Lorenz	Ministry of Industry and Labour	Central Bureau of Statistics	Okonomisk Revue	Statistique Meddelelser	Gotebergs Handels Tidning	Commerce Department	Official 1913	Finans- tidende June 30/14	of Statistics	Dir. General 1913	
Number of Commodities		71		130	48	93		47	160		33	74	
Base Period	January - July 1914	July 1914	April 1914	1913	Dec. 31/13 - June 30/14	1913	July 1/13 - June 30/14	1913	1913	July 1/12 - June 30/14		1913	
Date													
1913				100	100		100	100	100	100	100	100	
1914	100	100	100	109	115		116			134 Dec.		100	
1915				146	159		145			149 "		119	
1916				226	233		185			206 "		141	
1917				276	341		244			284 "		166	
1918				373	345		339			292 "		207	
1919				304	322		330			340 "		204	
1920				292	382		347	359		341 "		221	
1921		191.2	366	182	298		211	222		178 "		190	
1922	(a)	167.5	367	160	233		162	173		181 "		176	
1923	124	180.6	497	151	232	232	257	163		210 "		172	
1924	136	174.6	573	156	269	267	155	162		234 "		163	
1925	136	161.6	558	155	251	253	157	161	176 Dec.	157 "		166	
1926	123	147.4	744	145	196	198	144	149	158 "	141 "		181	
1926													
July	126	145.5	876	141	196	192	153	148	158	143		178	
August	123	146.0	836	139	196	193	143	147	162	141		180	
September	123	145.3	859	140	197	193	142	148	162	145		178	
October	128	146.9	856	143	188	198	142	148	178	150		179	
November	128	148.3	865	147	182	199	142	148	170	145		185	
December	127	146.5	860	147	177	184	141	150	158	141		186	
1927													
January	130	145.4	856	145	170	174	140	146	157	140		184	
February	130	146.7	854	146	165	172	140	146	156	139		180	
March	133	146.5	858	144	160	167	139	145	153	138		179	
April	135	147.1	846	143	159	164	138	143	152	139		177	
May	137	147.2	848	145	160	162	139	145	152	142		172	
June	142	147.0	851	149	159	166	140	146	152	142		171	
July	140	147.2	845	151	160	165	141	146	152	143		168	
August	133	147.9	850	149	161	167	144	146	153	144		168	
September	130	148.3	837	150	158	167	145	148	153	144		169	
October	129	148.9	839	150	157	165		147	154	143		169	
November	127	150.1	838	151	156	166		148	154	145		160	
December	127		841			166			154	145			

(a) Since January 1925 schilling prices.



INDEX NUMBERS OF WHOLESALE PRICES IN CANADA AND OTHER COUNTRIES

EUROPE

COUNTRY	ITALY		FINLAND		POLAND		RUSSIA "Gesplan"	BULGARIA Director General of Statistics	CZECHOSLOVAKIA Central Bureau of Statistics
	Authority	Bachini	Milan Chamber of Commerce	Bank of Finland	Official	Commerce Reports			
Number of Commodities	100	125	Imports	Exports	135	58			126
Base Period	1913	1913	1913	1913	1913	January 1914	1913	1914	July 1914
Date	(1)						1		
1913	100	100	100	100	100				
1914			106x	103x					100
1915			162x	134x					
1916			227x	254x	206				
1917			519x	375x	332				
1918			741x	415x	585				
1919			755x	441x	733				
1920			1387x	1053x	1183				
1921		517	1329x	1213x	1263	(a)			
1922	508	529	1072x	1180x	1219	72.8			1334
1923	512	536	915x	1145x	1095	85.9			977
1924	512	554	958x	1090x	1100	109.8			997
1925	596	646	1052x	1111x	1129	125.4	(c)		1001
1926	603	654	984x	1092x	1088	167.2	181.2		955
1926							(2)		
July	618	677	996	1104	1079	166.6	181.4	103.6	962
August	633	691	989	1098	1092	173.2	188.2	108.1	973
September	622	683	985	1098	1093	177.2	189.5	109.2	972
October	597	655	984	1095	1095	177.2	191.5	110.3	978
November	594	641	988	1092	1097	178.6	193.0	111.2	978
December	574	619	984	1092	1101	176.9	194.5	112.0	979
1927									
January	558	603	997	1099	1103	195.2	112.8	1.79	975
February	556	601	1001	1104	1103	197.1	114.1	1.79	976
March	545	593	994	1096	1095	199.5	115.8	1.77	979
April	521	565	985	1093	1093	205.7	119.4	1.75	988
May	496	537	973	1091	1091	207.7	120.5	1.74	990
June	473	509	967	1091	1102	206.4	120.2	1.73	992
July	467	491	959	1091	1104	209.7	120.9	1.71	983
August	465	485	961	1091	1125	207.1	120.1	1.70	975
September	465	484	961	1091	1133	205.7	119.3	1.70	966
October	468	484	961	1091	1133		119.7	1.70	967
November	466	484	961	1090	1134		120.9	1.70	975
December	463	483	483	Czervonetz Prices (c) Since Jan. 1926, new series (x) End of Year					

(1) Revised index (2) Recalculated on the basis of the new parity of the Zloty.

(a) Zloty Prices

(b) Rbl

INDEX NUMBERS OF WHOLESALE PRICES IN CANADA AND OTHER COUNTRIES

COUNTRY	A S I A			O C E A N I A			A F R I C A	
	I N D I A		C H I N A	J A P A N	C O M M O N W E A L T H O F A U S T R A L I A	N E W S O U T H W A L E S	N E W Z E A L A N D	S O U T H A F R I C A
	A U T H O R I T Y	D e p t . o f S t a t i s t i c s C a l c u t t a	L a b o u r O f f i c e B o m b a y	B u r e a u o f M a r k e t s S h a n g h a i	R a n k o f J a p a n	C o m m o n w e a l t h S t a t i s t i c i a n	G o v e r n m e n t S t a t i s t i c i a n	C e n s u s a n d S t a t i s t i c s O f f i c e
N o . o f C o m m o d i t i e s	75	43		56	92	100		188
Base Period	July 1914	July 1914	February 1913	October 1899	1911	1911	1909-13	1910
Date								Jan. 1, 1913 - July 1, 1914
1913			100.	100(a)	100(a)	100(a)	1000 (a)	100(a)
1914	100	100		95.5	105.6	104.1	1041	96.9
1915	112			96.6	147.4	128.3	1171	107.1
1916	128			113.1	138.2	136.4	1259	122.6
1917	145			148.5	152.8	158.2	1432	140.7
1918	178	236		195.8	177.8	177.0	1685	153.1
1919	196	222		235.9	188.9	191.4	1761	164.8
1920	201	216	152.0	259.4	227.3	229.2	2067	223.2
1921	178	199	150.2	200.4	174.9	179.1	1919	160.4
1922	176	187	145.6	195.8	161.6	164.8	1645	128.4
1923	172	181	156.4	199.1	178.7	176.3	1779	126.6
1924	173	182	153.9	206.5	173.3	171.6	1648	128.7
1925	159	163	159.4	201.7	169.5	170.1	1609	127.6
1926	148	149	164.1	178.9	168.4	167.9	1536	123.3
1927								
January	146	146	172.8	169.6	161.8	166.5	1505	127.8
February	148	148	172.0	171.4	160.0	163.4	1466	124
March	146	148	174.7	171.2	157.2	160.6	1465	124
April	145	145	173.1	170.1	158.8	160.3	1467	122
May	146	148	171.3	170.9	159.7	163.0	1451	124
June	149	147	169.3	171.6	162.9	160.7	1458	123
July	150	147	171.0	169.8	168.5		1461	120.4
August	151	148	170.8	167.5	172.7		1460	117
September	150	148	171.8	169.0	177.9		1463	120
October	147	146	168.7	168.8	181.3		1462	118
November	148		165.8	168.5	173.9		1468	115
December				163.5			148.3	

(a) Converted to 1913 base

INDEX NUMBERS OF COST OF LIVING AND RETAIL PRICES IN CANADA AND OTHER COUNTRIES

COUNTRY	CANADA		UNITED STATES			GREAT BRITAIN		FRANCE			BELGIUM	HOLLAND
	Dominion Bureau of Statistics	General Retail Index of Foods, Fuel, Clothing, Rent, Sundries	Foods Bureau	Cost of Living Bureau of Labour Statistics	National Industrial Conference Board	Food	Cost of Living	Foods Cities of more than 10,000 inhabitants	13 Articles 11 Foods Paris	Cost of Living	Cost of Living 56 items 59 Localities	29 Foods 6 Towns
Nature of Index	Foods	(Focus Fuel Clothing, Rent, Sundries)										
Base Period	1913	1913	1913	1913	July 1914	July 1914	July 1914	July 1914	July 1914	1st half of 1914	April 1914	1913
Date												100
1913	100	100	100	100								
1914	104	101	102.4	103.0 Dec.								
1914 July				100 July	100	100	100	100	100	100 April		
1915	105	104	101.3	105.1 "	105.5 "	131	123	123	120 July			
1916	117	111	113.7	118.3 "	108.7 "	160	146	142	129 "			
1917	151	131	146.4	142.4 "	131.3 "	198.	176	164	183 "			
1918	173	149	168.3	174.4 "	152.2 "	215	203	245 Aug.	206 "	238(1)		
1919	185	164	185.9	199.3 "	172.2 "	219	215	290 "	373 "	341	455	
1920	213	190	203.4	200.4 "	204.5 "	256	249	390 "	373 "	307	392	179
1921	163	167	153.3	174.3 "	163.1 "	229	226	352 "	306 "	302 June	374	157
1922	138	153	141.6	169.5 "	155.6 "	175	183	313 "	277 "		428	145
1923	139	153	146.2	173.2 "	161.9 "	169	174	351 "	321 "	334 "	501	152
1924	137	150	145.9	172.5 "	161.7 "	170	175	401 "	360 "	366 "	518	152
1925	143	152	157.4	177.9 "	168.7 "	172	176	451 "	421 "	390 "	618	146
1926	151	153	160.6	175.6 "	166.0 "	164	172	610 "	574 "	485 "		
1927	148	152	-	162.2 "	-	-	-	553 "	557 "	525 "	-	
1926 November	148	152	161.6		168.2	169	179	647	628	730	147	
December	150	153	161.8	175.6	168.4	167	175		599	545	741	146
1927 January	152	153	159.3		166.9	164	172	586	592	755	147	
February	150	153	156.0		165.2	162	171		585	770	146	
March	148	152	153.8		164.1	155	165		581	771	146	
April	145	151	153.6		163.7	154	164		580	774	145	
May	145	150	155.4		163.7	154	163	572	589	776	145	
June	147	151	158.5	173.4	164.8	159	166		580	785	145	
July	148	151	153.4		162.2	156	164		557	790	144	
August	147	151	152.4		162.0	157	165	553	539	787	143	
September	145	150	154.0		162.8	161	167		532	507	794	143
October	146	152	156.1		163.7	163	169		520	804	809	146
November	148	152	158.5		164.2	162	168	526	550	809		
December	150	153	-		163.6	162	168		523	498	-	
1928 January	151	153	-									

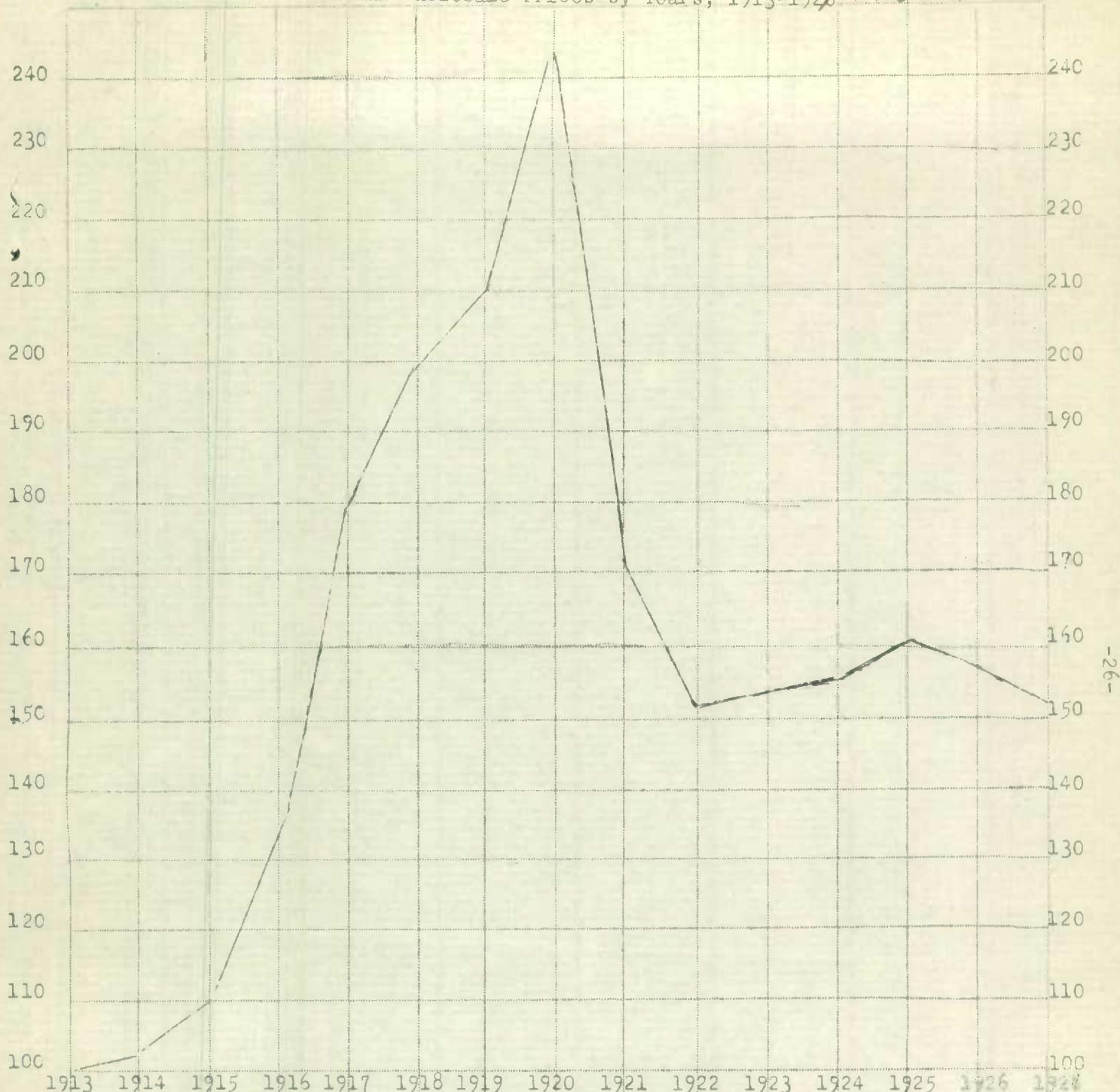
(1) First half of year.

INDEX NUMBERS OF COST OF LIVING AND RETAIL PRICES OF FOOD IN CANADA AND OTHER COUNTRIES

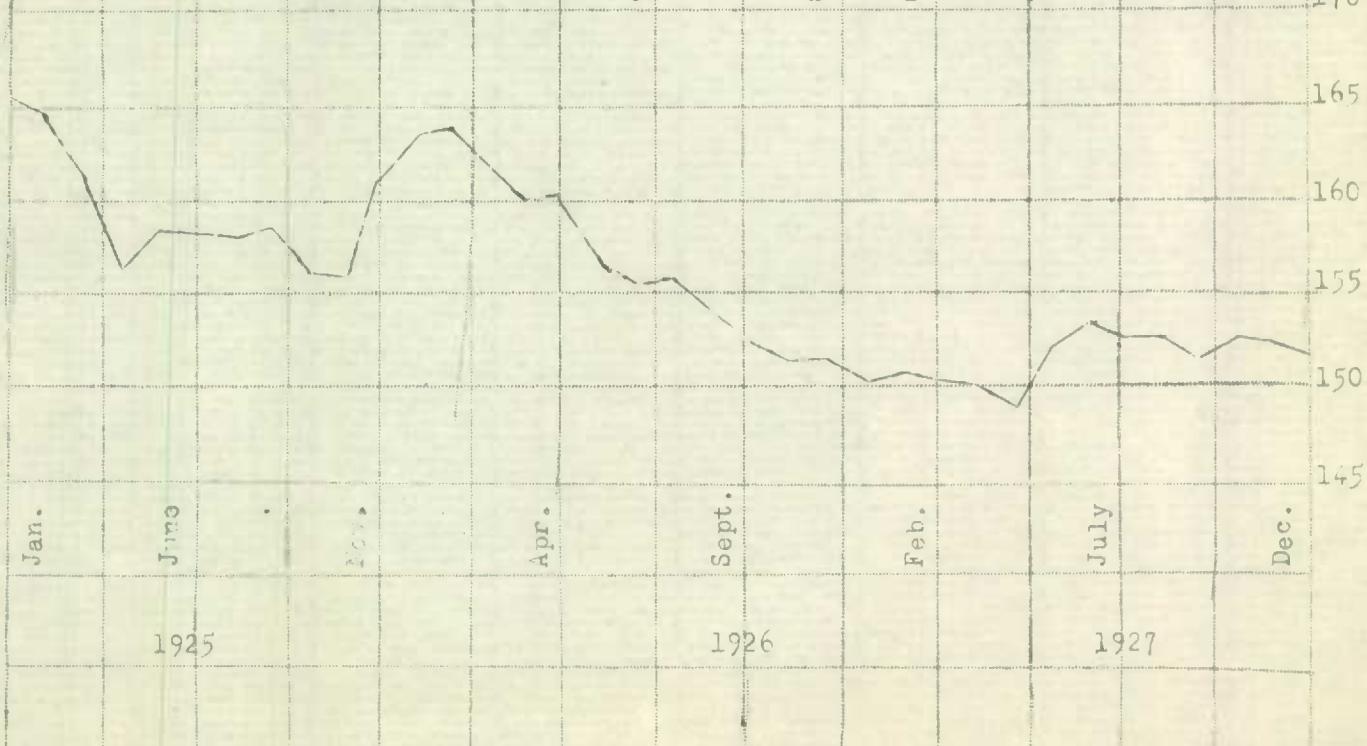
COUNTRY	N O R W A Y		S W E D E N		G E R M A N Y		A U S T R I A		H U N G A R Y		S P A I N		I T A L Y		S W I T Z E R L A N D	
	Nature of Index	Food 30 Towns	Cost of Living	Cost of Living	51 Articles (44 Foods)	Cost of Living 49 Towns	Food 71 Towns	Cost of Living Vienna	Cost of Living	Cost of Living Madrid	Cost of Living	Cost of Living Milan	Cost of Living Jan.-June	Cost of Living Federal Labour Office	Cost of Living (official)	Cost of Living Federal Labour Office
Base Period	July	July	July	July	July	July	Oct. 1913	July	July	1913	1914	1914	Jan.-June	June, 1914	June, 1914	
Date																
1913							100									
1914															100 June	
1914 July	100	100	100	100	100			100		100	100	100				
1915	123 June	117 June		124 July				160		108						
1916	153 "	146 "	130 June	142 "				340		116						
1917	203 "	190 "	159 "	181 "				670		125						
1918	271 "	253 "	219 "	268 "				1160		154	206 July		204 July			
1919	290 "	275 "	257 "	310 "				2500		175	288 "		222 "			
1920	319 "	307 "	270 "	297 "		935 July		5100		191	441 "		224 "			
1921	292 "	294 "	236 "	232 "		1124 "		9972		190	494 "		200 "			
1922	223 "	251 "	190 "	179 "		5392 "		263700		181	488 "		164 "			
1923	218 "	238 "	174 "	160 "	3675100 "	(1)		76(4)		177	487 "		164 "			
1924	248 "	249 "	171 "	159 "	116.0 "	126.0 July		86	116 Dec.	184 July	513 "		169 "			
1925	260 "	220 "	176 "	169 "	143.3 "	153.8 "		97	112 "	189 "	598 "		168 "			
1926	194 "	218 "	172 "	156 "	142.4 "	145.3 "		103	103 "	187 "	649 "		162 "			
1927	172 "	201 "	169 "	151 "	150.0 "	156.8 "		106	-	189 "	546 "		160 "			
1926																
October	191	218		157	142.2	145.4		103		190	672		161			
November	186	217		158	143.6	148.2		104	106	191	627		161			
December	184	213	171	157	144.3	149.6		107	105	193	657		161			
1927																
January	180	210		156	144.6	150.7		105	106(4)	190	655		160			
February	177	208		153	145.4	152.3		105	108	190	667		160			
March	173	203	170	151	144.9	151.2		104	108	194	663		159			
April	169	201		151	146.4	150.3		105	111	196	651		158			
May	169	201		150	146.5	150.8		105	113	179	612		159			
June	172	201	169	151	147.7	152.8		106	113	179	586		160			
July	175	203		151	150.0	156.8		106	110	189	548		160			
August	175	203		152	146.6	150.3		105	112	221	543		160			
September	174	197	172	156	147.1	150.6		106	113	226	537		161			
October	173	196		155	150.2	151.6		108	113	227	536		161			
November	171	195		155	150.6	152.0		108	112	225	536		162			
December	171	195			151.3			107			531		162			

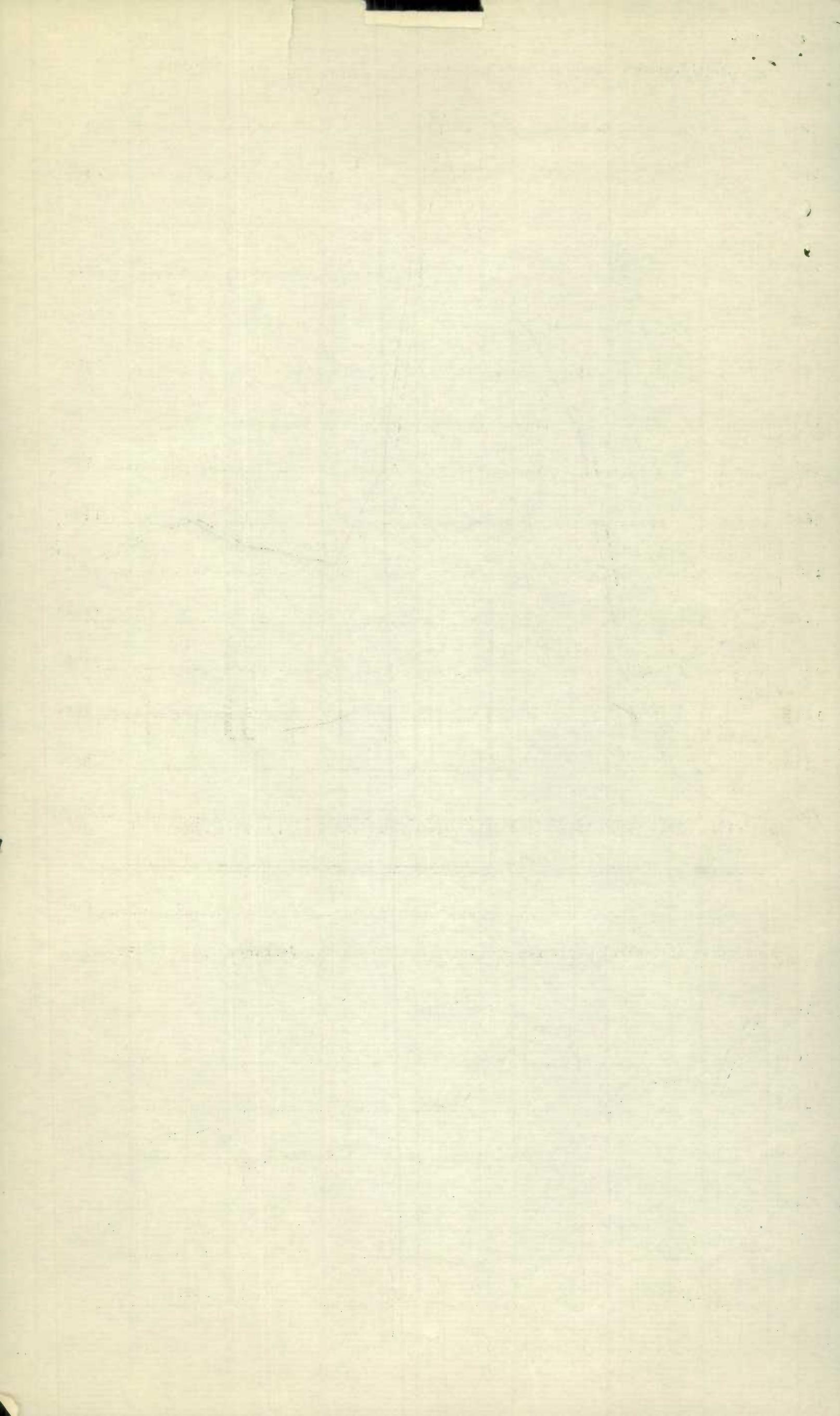
(1) Gold mark prices. (2) Since February 1925 calculated on enlarged base. (3) Since January 1925 schilling price. (4) Gold Index

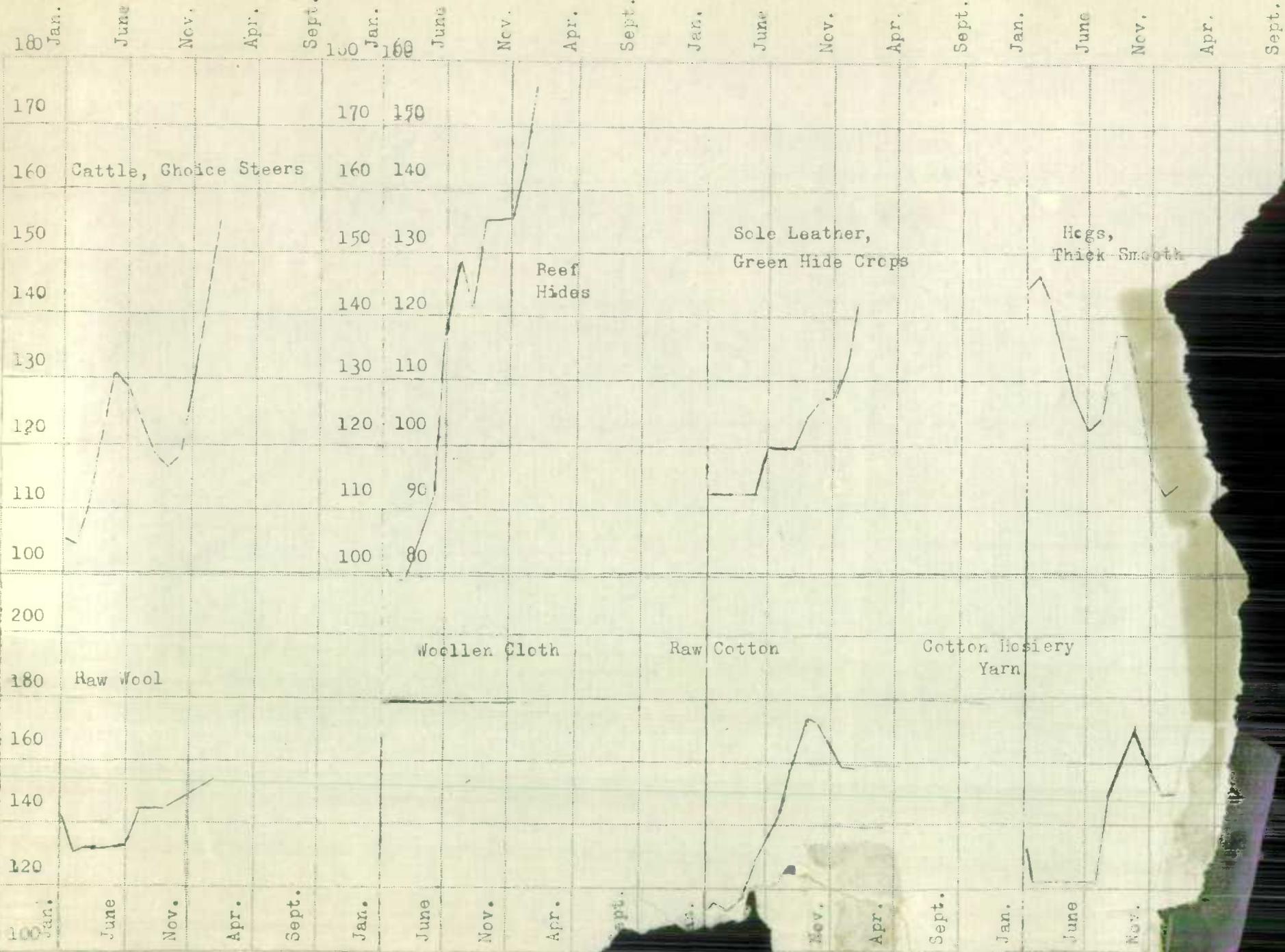
The Course of General Wholesale Prices by Years, 1913-1926 (1913=100)



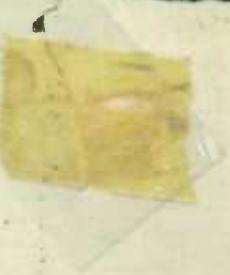
The Course of General Wholesale Prices by Months beginning January: 1925 (1913=100)

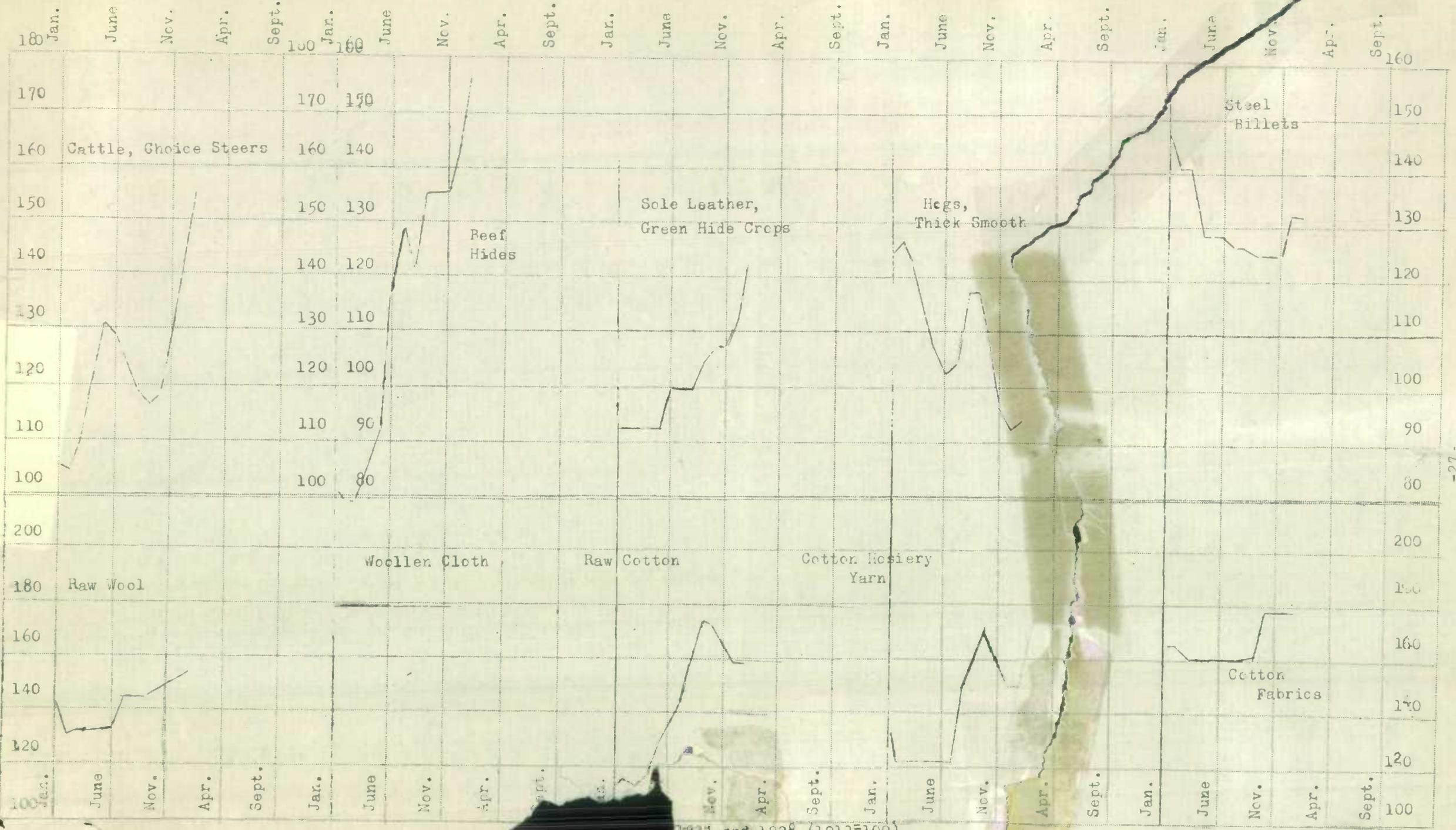






1927 and 1928 (1913=100)





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