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DOMINION BUREAU OF STATISTICS

CANADA

DEPARTMENT OF TRADE AND COMMERCE

DOMINION BUREAU OF STATISTICS

INTERNAL TRADE BRANCH

Vol. 6

No. 10

PRICES & PRICE INDEXES

OCTOBER 1928

Wholesale Prices
Retail Prices
Security Prices
Stocks
Bonds
Foreign Price Indexes

— + + —

Published by authority of the Hon. James Malcolm, M. P.,
Minister of Trade and Commerce.

+ + +

OTTAWA

1928

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Published by Authority of Hon. James Malcolm, M.P.
Minister of Trade and Commerce

DEPARTMENT OF TRADE AND COMMERCE
DOMINION BUREAU OF STATISTICS - CANADA
INTERNAL TRADE BRANCH

(Issued November 8, 1928)

Dominion Statistician: R.H. Coats, B.A., F.S.S.(Hon.), F.R.S.C.
Chief, Internal Trade Branch: Herbert Marshall, B.A., F.S.S.

INDEX NUMBERS OF WHOLESALE PRICES
OCTOBER, 1928

The Dominion Bureau of Statistics index number of wholesale prices rose slightly in October being 150.2 as compared with 149.7 in September. 51 price quotations were higher, 43 were lower and 142 were unchanged. Of the eight main groups, four were higher, two were lower and two unchanged.

Vegetables and their Products rose from 144.2 to 147.7, higher prices for grains, flour and other milled products, oranges, bananas, hay and rubber more than offsetting lower prices for potatoes and sugar. Animals and their Products declined from 161.4 to 158.6, declines in livestock, meats, hides, leather boots and shoes and lard more than counterbalancing advances in milk, eggs and fish. Fibres, Textiles, and Textile Products rose from 163.2 to 163.5, due mainly to higher prices for raw cotton and silk. Iron and its Products, chiefly because of advances in steel billets and steel sheets, rose from 138.7 to 139.1. Non-Ferrous Metals advanced from 95.3 to 96.2 owing to higher levels for copper, silver, tin, solder and antimony. Some minor declines occurred in Wood and Wood Products, the index being 155.9 as compared with 156.1 last month. Non-Metallic Minerals and Chemicals and Allied Products were unchanged.

Consumers' Goods fell from 159.5 to 158.9, declines in meats, sugar and potatoes more than offsetting advances in flour, oat products, milk and eggs.

Producers' Goods were 142.8 as compared with 143.4 last month. Building and construction materials were practically stationary. Materials for the milling, metal-working and textile industries, also miscellaneous producers' materials advanced, while materials for the meat-packing and leather industries declined.

All raw or partly manufactured goods rose from 149.6 to 150.5, higher levels for grains, hay, milk, eggs, cotton, silk, copper, silver, tin and naval stores more than offsetting lower levels for livestock, sugar, potatoes, fresh meat, hides and wool.

Fully or chiefly manufactured goods fell from 147.9 to 147.3, advances in flour and other milled products, non-ferrous metal products and in some iron and steel products being more than offset by declines in smoked meats, refined sugar, lard, leather and some cotton products.

Canadian farm products rose from 143.4 to 145.7. Vegetable farm products, chiefly because of higher grain prices, rose from 139.0 to 144.1. Animal farm products fell from 151.0 to 148.5, declines in livestock, hides and wool more than offsetting increases in milk and eggs.

RESUME OF IMPORTANT PRICE CHANGES: Grain prices moved to higher levels during October. No.1 Manitoba Northern cash wheat, Fort William and Port Arthur basis averaged \$1.24 per bushel as compared with \$1.17 in September. The high price for the month was \$1.29 1/8 on the 8th and the low \$1.20 5/8 on the 30th. Factors tending to promote more bullish sentiment and a higher range of prices than last month were: growing belief that the discounting of the large wheat crop had been overdone; realization that the huge harvests were being gradually absorbed; partial offsetting of the increase in quantity by the lower grade of the crop; probability of increased purchases by European countries, because of smaller crops and their generally increased purchasing power and political influences in the United States tending to keep up prices. During the latter part of the month prices worked slightly lower on liberal offerings and quiet foreign demand.

and the following is taken from the same:

REPORT OF THE COMMISSION
ON THE REFORM OF THE INSTITUTIONS

OF THE STATE.

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REPORT OF THE COMMISSION
ON THE REFORM OF THE INSTITUTIONS

380.
REPORT OF THE COMMISSION
ON THE REFORM OF THE INSTITUTIONS

381.
REPORT OF THE COMMISSION

ON THE REFORM OF THE INSTITUTIONS
OF THE STATE.

The following report is taken from the above document. It is the report of the Commission on the Reform of the Institutions of the State. It is dated 1861 and signed by the members of the Commission. The report discusses the need for reform in the state, particularly in the areas of education, justice, and administration. It also suggests specific measures for reform, such as the establishment of a central bank, the creation of a national bank, and the introduction of a new currency. The report is signed by the members of the Commission, including the President of the Commission, the Vice-President, and the Secretary.

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REPORT OF THE COMMISSION
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ON THE REFORM OF THE INSTITUTIONS

Coarse grains were strong in sympathy with wheat and affected too by generally good export and domestic demand. Barley, 3 C.W. rose from $66\frac{1}{4}\text{¢}$ to $70\frac{1}{8}\text{¢}$ at Winnipeg and Ontario good malting barley at Toronto from 65¢ to $70\frac{4}{5}\text{¢}$. No. 2, C.W. oats at Winnipeg averaged $56\frac{1}{2}\text{¢}$ as compared with $54\frac{4}{5}\text{¢}$ last month and Ontario good sound milling oats at Toronto $49\frac{3}{4}\text{¢}$ as compared with $43\frac{3}{4}\text{¢}$. Flaxseed was firm owing to the smaller crop. No. 1, N.W.C. at Winnipeg rose from $\$1.86\frac{1}{4}$ to $\$1.92\frac{3}{4}$. Ontario rye No. 2 at Toronto rose from $93\frac{3}{4}\text{¢}$ to $\$1.02$.

Flour moved in sympathy with wheat, No. 1 patent at Toronto advancing from $\$7.29\frac{1}{2}$ to $\$7.41$ per 2-98's jute. Oat products were strong, reflecting the scarcity of good milling oats. Rolled oats advanced from $\$3.70$ to $\$3.85$ per 90 lb. sack at Toronto. Shorts rose from $\$33.25$ to $\$35.19$ per ton.

The sugar market continued dull. Prospects of a larger Cuban crop for the coming year and the absence of restriction made for weakness. Raw sugar 96° centrifugal at New York declined from $\$2.22$ to $\$2.16$. Refined sugar was weaker in sympathy with raw and affected by the competition of stocks of Cuban and Santo Domingo refined. Granulated sugar at Montreal fell from $\$5.51$ to $\$5.32$ and No. 1 yellow from $\$5.22\frac{1}{2}$ to $\$5.03\frac{1}{2}$.

Potato prices continued at low levels and without much prospect of improvement owing to the large quantities available. Ontario potatoes at Toronto fell from 98¢ to $92\frac{1}{2}\text{¢}$ per bag and Manitoba potatoes at Winnipeg from 72¢ to 60¢ per bushel.

Rubber prices were slightly firmer. A decrease in Malayan export figures and the fact that world consumption is considerably in excess of production, made for firmness, but were partly offset by the prospect of unrestricted shipments after November 1st. Ceylon ribbed smoked sheets rose from $18\frac{1}{4}\text{¢}$ to $18\frac{3}{4}\text{¢}$, on the average, at New York and upriver five Para from $19\frac{3}{4}\text{¢}$ to $19\frac{4}{5}\text{¢}$.

Linseed oil advanced from 81¢ to 85¢ per gallon reflecting firmer flax seed prices. Rosin, W.W. rose from $\$12.35$ to $\$13.00$ per barrel reflecting strength in southern markets due to smaller prospective crops.

Good No.2 timothy hay rose from $\$16.00$ to $\$16.50-\17.00 per ton.

Livestock prices declined sharply, due mainly to extremely heavy supplies and the resultant buyers' market. Western cattle at Winnipeg fell from $\$10.64$ to $\$9.28$ per cwt. and choice steers at Toronto from $\$11.15$ to $\$9.88$. Hogs were sharply lower, the average for thick smooth w.o.c. grades at Toronto being $\$10.66$ as compared with $\$13.27$ in September. Choice sheep fell from $\$6.87\frac{1}{2}$ to $\$5.94$.

Meats declined in sympathy with livestock. Consumption, too, has been curtailed by recent high prices. Dressed hindquarter beef, at Toronto, fell from $\$22.00$ to $\$21.13$ per cwt. Bacon, smoked, standard, light, at Toronto fell from 37¢ to $33\frac{1}{2}\text{¢}$, smoked, standard, light ham from $32\text{¢}-32\frac{1}{2}\text{¢}$ to $28\text{¢}-29\text{¢}$ and dressed shop hogs from $\$20.50$ to $\$19.75$ per cwt. Barrelled mess pork moved contrary to the general trend advancing from $\$40.50$ to $\$42.50$.

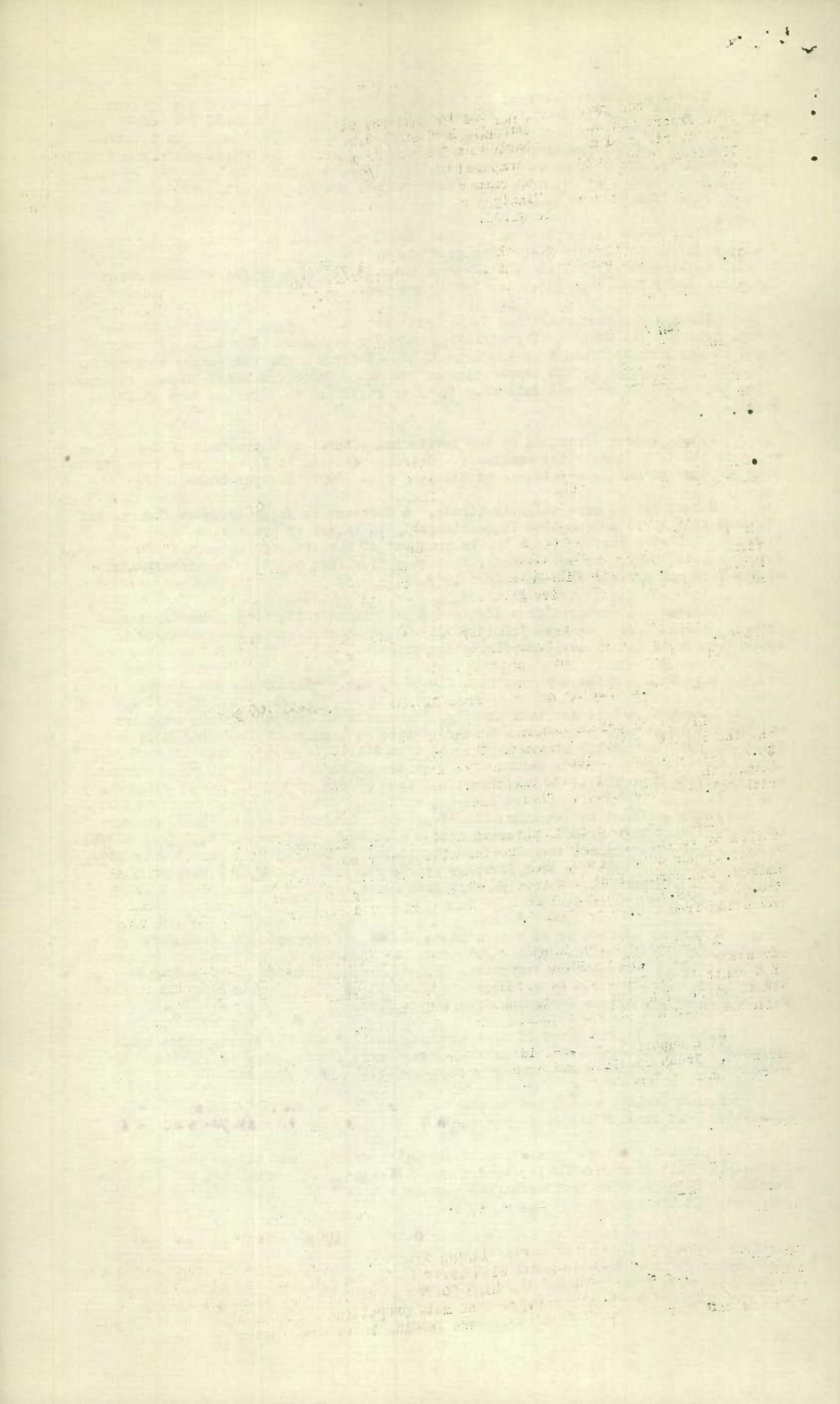
A further advance in milk took place at Toronto, the price to producers advancing from $\$2.30$ to $\$2.40$ per 8 gal. can. At Montreal the fall and winter advance of 8 cents to 28 cents became effective. Finest creamery butter at Toronto rose from 43¢ to $43\frac{1}{2}\text{¢}$. Canadian old large cheese at Montreal advanced from 29¢ to 30¢ . Lard followed lower hog prices declining from 18¢ to $17\frac{1}{2}\text{¢}$.

With supplies of new-laid eggs becoming scarcer all the time, prices again advanced. Fresh specials and extras at Montreal rose from $50\text{¢}-55\text{¢}$ to $55\text{¢}-60\text{¢}$. No. 1 storage eggs at Toronto were $41\text{¢}-42\text{¢}$ as compared with 42¢ last month.

Canned sockeye salmon due to shortage was firm, advancing slightly in some localities. At Toronto the price per dozen 1 lb. tins rose from $\$4.90-\5.00 to $\$5.00$.

Continued weakness prevailed in the hide market. Beef hides, city cured, all weights fell from $19\text{¢}-20\text{¢}$ to $16\text{¢}-17\text{¢}$ and calfskins, city cured, all weights from $24\text{¢}-25\text{¢}$ to $22\text{¢}-23\text{¢}$. The leather market, too, was unsettled. No. 1 harness leather declined from 58¢ to 55¢ .

Cotton moved to higher levels during October. Upland middling, spot, at New York averaged 19.6¢ as compared with 18.6¢ in September, the low price for the month being 19.1¢ on the 6th and the high 20.2¢ on the 17th and 22nd. Middling, 1-1 1/16 at Hamilton rose from 18.6¢ to 20.3¢ . The main propelling force in driving prices upward was unfavourable weather and crop news leading to reduced estimates of the



probable yield - the government crop report on the 8th was 450,000 bales less than the previous month. The lowness of mill stocks both in the United States and in Europe, signs of improvement in the domestic textile industry and the settlement of the New Bedford strike also favoured the growth of bullish sentiment.

Some cotton goods reflected the lower cotton levels of recent months. Ticking, 2 yards to the pound declined from 59¢ to 58¢ and shirting 4 yards to lb. from 63¢ to 61¢.

Raw silk prices continued to stiffen, following advances in primary markets where stocks are more moderate and aided by improvement in the Japanese exchange rate and by the prospect of heavy spring consumption. Jap. fil. Kansai, best No. 1 to extra advanced from \$4.70 to \$4.95 per lb.

The raw wool market was unsettled and inclined to move gradually downward. Eastern wool, domestic, bright $\frac{1}{4}$ blood fell from 36¢ to 35¢ and western wool, range from 36¢ to 35¢.

Raw jute, 1st mark was again lower being \$8.95 as compared with \$9.54 last month. Hessian moved in sympathy declining from \$12.00 to \$11.50.

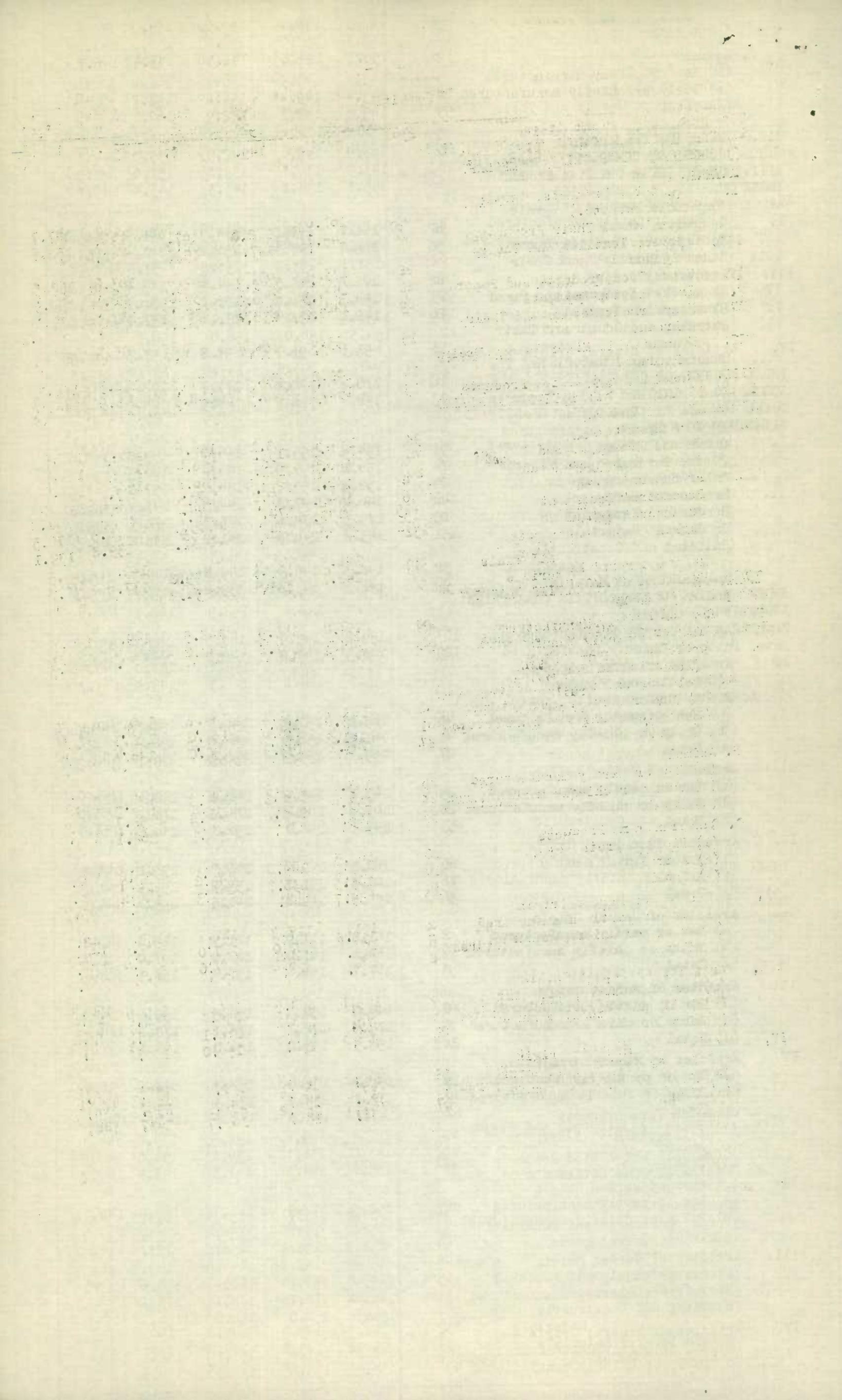
Iron and steel markets were firm owing to active demand and influenced by higher price levels in the United States. Mild steel billets advanced from \$34.00-\$43.00 to \$34.00-\$45.00 per ton f.c.b. Montreal. Black steel sheets No. 24 U.S. gauge rose from \$345 to \$350 per 100 lbs.

Non-ferrous metals were, for the most part, firmer. Copper was very strong owing to exceptionally heavy demand from both domestic and foreign consumers coupled with limited supplies. Electrolytic copper, domestic, f.c.b. Montreal in car lots averaged \$17.024 per 100 lbs. as compared with \$16.544 last month. Tin ingots, Straits advanced from 49 $\frac{3}{4}$ ¢ to 50 $\frac{3}{4}$ ¢ per lb. at Toronto. Consumption of tin is reported as continuing very heavy and likely to outstrip production. Lead was quiet but on the whole, steady. The price of domestic grades at Montreal averaged \$6.148 per cwt. as compared with \$6.112 in September. Zinc was dull, consumption, while large, being well taken care of by production. Domestic spelter declined from \$6.973 to \$6.911. Antimony was firm owing to the limited supplies available. Chinese antimony 99% L.C.L. ex warehouse Montreal rose from 9 $\frac{1}{2}$ ¢ to 9 $\frac{3}{4}$ ¢. Silver rose from 57 $\frac{1}{4}$ ¢ to 58¢ per fine ounce.

COMPARATIVE WHOLESALE PRICES IN CANADA AND OTHER COUNTRIES.- By referring to pages 15-19 it will be seen that wholesale prices moved slightly upward in Canada during October. The latest available statistics show a downward movement in the United States, Great Britain, France, Germany, Austria, Switzerland, Belgium, Norway, Sweden, Denmark, Finland, Poland, Bulgaria, India, China, Australia, New Zealand and South Africa, and an upward movement in the Netherlands, Spain, Hungary, Japan and Egypt. Prices in Russia remained stationary.

SECURITY PRICES.- The traders' index of security prices (1926=100) rose from 470.6 in September to 553.9 in October. Sales rose from 35.3 to 63.9 and values from 166.4 to 362.2 (see page 10). The investors' index of 112 common stocks (1926=100) rose from 151.6 to 159.9 (see pages 11-12). Twenty-three preferred industrial stocks (1913=100) rose from 120.1 to 121.3. On pages 13 and 14 will be found index numbers and prices respectively of 17 mining stocks.

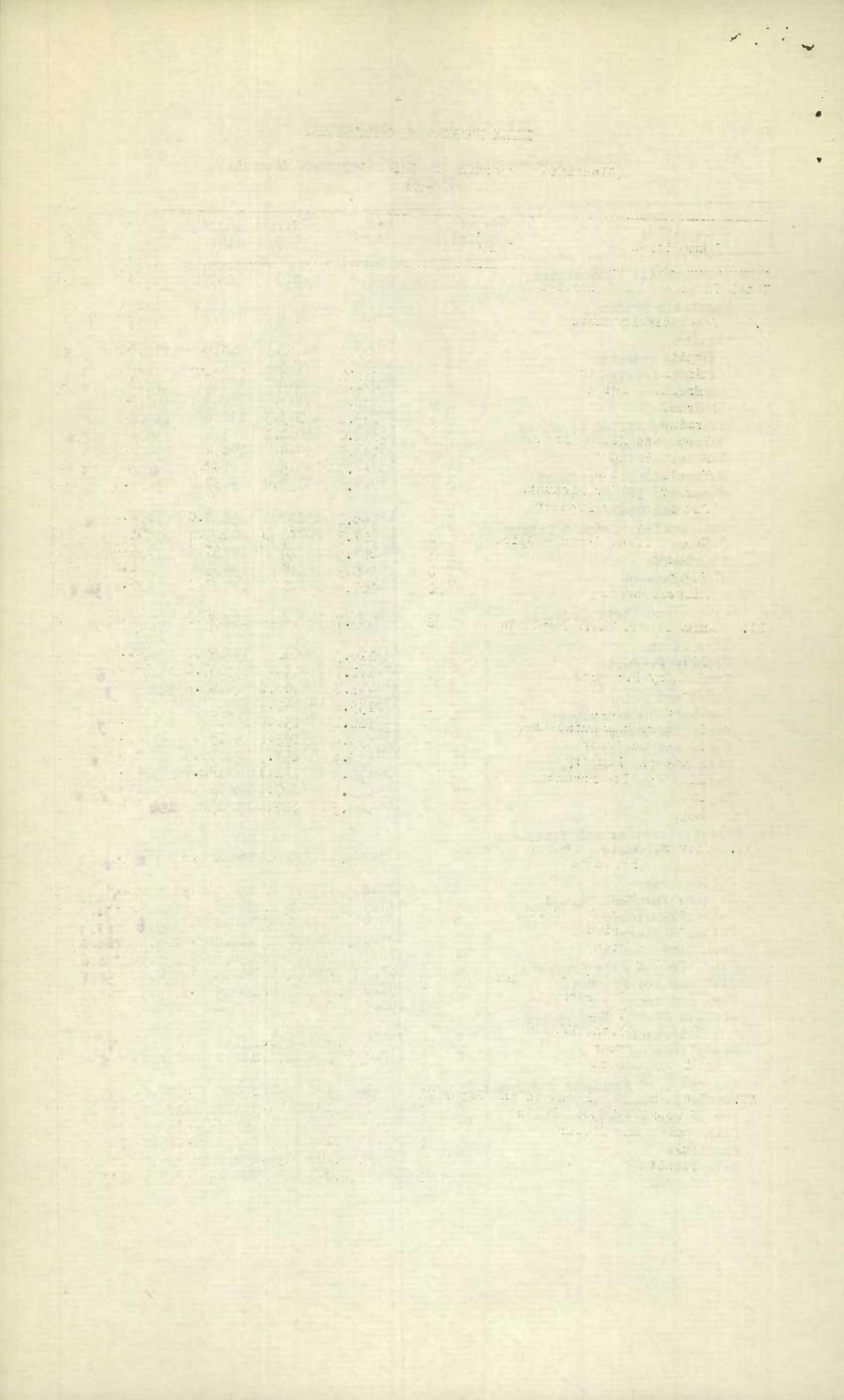
	Commodities	Oct. 1927	July 1928	Aug. 1928	Sept. 1928	Oct. 1928
Total Index 236 commodities	236	152.6	149.6	149.1	149.7	150.2
INDEX NUMBERS OF COMMODITIES CLASSIFIED ACCORDING TO THEIR CHIEF COMPONENT MATERIAL.						
I. Vegetable Products, (grain, fruits, etc.)	67	161.6	152.0	147.7	144.2	147.7
II. Animals and Their Products	50	145.7	147.4	152.2	161.4	158.6
III. Fibres, Textiles and Their Products	28	173.4	169.3	166.4	163.2	163.5
IV. Wood, Wood Products and Paper	21	154.3	156.0	156.0	156.1	155.9
V. Iron and its Products	26	142.2	138.4	138.6	138.7	139.1
VI. Non-ferrous Metals and Their Products	15	93.6	95.7	95.8	95.3	96.2
VII. Non-metallic Minerals and Their Products	16	170.2	170.6	171.7	172.3	172.3
VIII. Chemicals and Allied Products	13	152.4	148.9	148.9	148.9	148.9
INDEX NUMBERS OF COMMODITIES CLASSIFIED ACCORDING TO PURPOSE.						
I. Consumers' Goods	98	154.5	153.1	156.6	159.5	158.9
Foods, Beverages and Tobacco	74	156.2	151.5	156.4	160.9	159.9
Other consumers' goods	24	152.3	155.2	156.8	157.8	157.6
II. Producers' Goods	146	146.4	147.8	144.6	143.4	142.8
Producers' Equipment	15	175.5	174.6	175.7	176.5	176.5
Producers' Materials	131	143.2	144.9	141.2	139.8	139.1
Building and Construction Materials	32	148.3	149.9	149.8	149.6	149.5
Manufacturers' Materials	99	142.1	143.8	139.2	137.6	136.8
INDEX NUMBERS OF COMMODITIES CLASSIFIED ACCORDING TO ORIGIN						
Total Raw and Partly Manufactured	107	154.2	149.9	148.5	149.6	150.5
Total Fully or Chiefly Manufactured	129	148.3	147.8	148.2	147.9	147.3
I. Articles of Farm Origin (Domestic and Foreign)						
A. Field (Grain, fruits, cotton, etc.)						
(a) Raw or partly manufactured	46	163.0	151.1	144.7	140.5	145.7
(b) Fully or chiefly manufactured	41	161.5	156.6	154.0	151.3	151.4
(c) Total	87	163.1	153.9	150.0	146.4	149.3
B. Animal						
(a) Raw or partly manufactured	25	143.8	145.9	150.8	162.4	157.0
(b) Fully or chiefly manufactured	28	143.4	149.4	154.8	158.7	155.0
(c) Total	53	145.6	148.1	152.9	162.1	158.9
C. Canadian Farm Products						
(1) Field, (grain, etc.)	20	162.5	149.6	142.5	139.0	144.1
(2) Animal	16	143.9	136.7	139.2	151.0	148.5
(3) Total	36	155.7	144.8	141.3	143.4	145.7
II. Articles of Marine Origin						
(a) Raw or partly manufactured	2	151.8	117.9	121.7	129.4	142.1
(b) Fully or chiefly manufactured	6	164.6	167.0	167.0	167.0	170.5
(c) Total	8	161.7	156.1	157.0	158.7	164.2
III. Articles of Forest Origin						
(a) Raw or partly manufactured	16	149.0	150.5	150.5	150.6	150.3
(b) Fully or chiefly manufactured	5	175.6	178.1	178.1	178.1	178.1
(c) Total	21	154.3	156.0	156.0	156.1	155.9
IV. Articles of Mineral Origin						
(a) Raw or partly manufactured	18	151.2	151.6	151.7	152.1	152.5
(b) Fully or chiefly manufactured	49	133.5	133.6	134.3	134.3	134.6
(c) Total	67	143.1	143.2	143.7	143.9	144.2



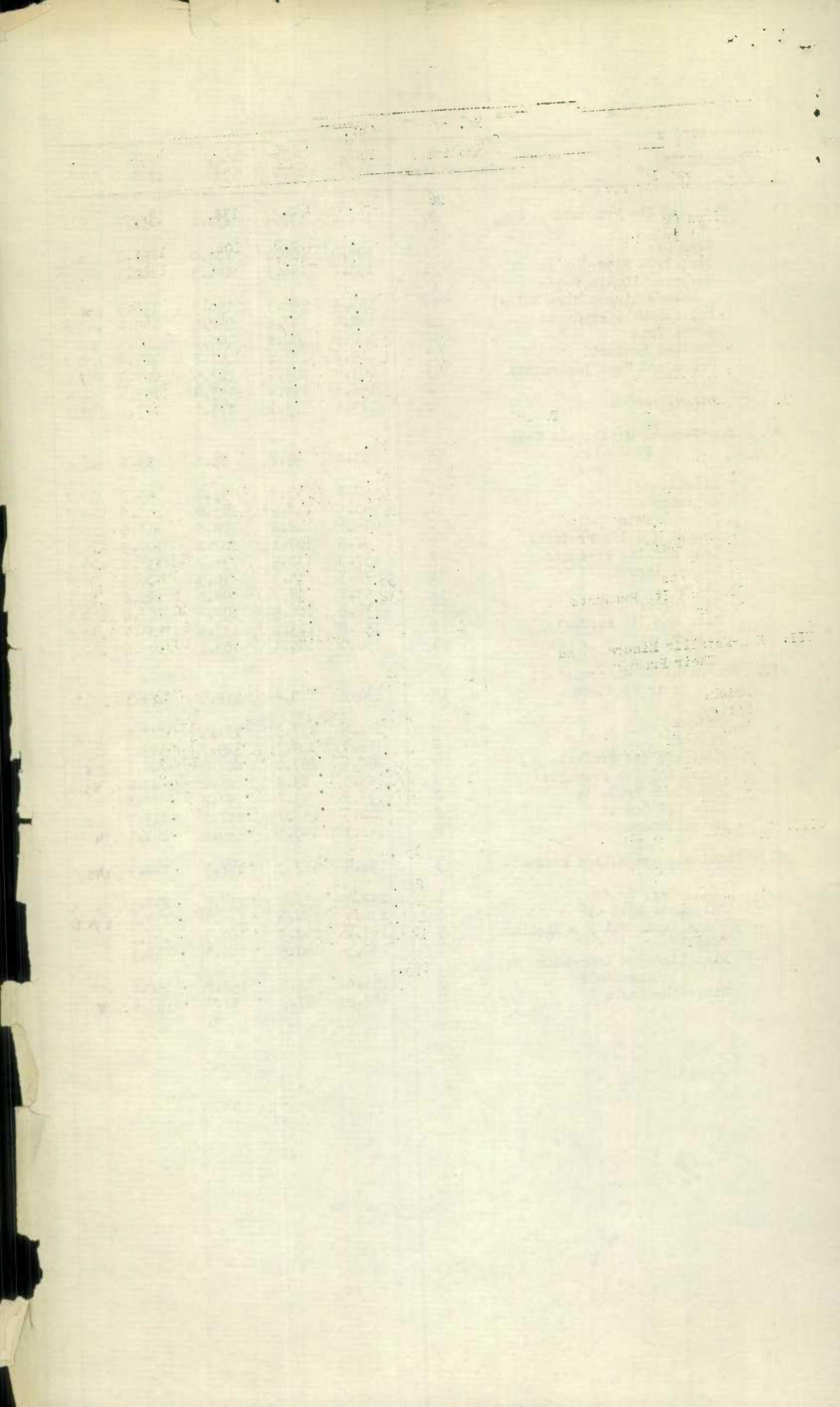
INDEX NUMBERS OF COMMODITIES

(Classified According to Chief Component Material)
1913=100

Commodities	No. of Commodities	Oct. 1927	July 1928	Aug. 1928	Sept. 1928	Oct. 1928
Total Index of All Commodities	236	152.6	149.6	149.1	149.7	150.2
I. Vegetable Products	67	161.6	152.0	147.7	144.2	147.7
Fruits	8	207.2	227.5	223.9	218.3	235.8
Fresh, domestic	1	172.2	275.5	275.9	275.5	275.5
Fresh, foreign	3	251.7	206.2	197.2	189.6	228.7
Dried	4	168.6	178.4	180.9	168.2	162.2
Grains	9	163.1	153.3	136.6	135.6	142.9
Flour and Milled Products	6	152.0	150.1	143.6	139.6	142.8
Bakery Products	4	195.3	194.4	194.4	194.4	194.4
Vegetable Oils	2	157.7	145.6	142.5	140.2	143.3
Rubber and Its Products	3	56.4	37.9	37.8	36.3	36.9
Sugar and Its Products and Glucose	4	146.1	138.0	138.0	132.8	128.4
Tea, Coffee, Cocoa & Spices	8	217.3	207.0	206.5	205.8	205.7
Tobacco	3	213.5	197.0	197.0	197.0	197.0
Vegetables	10	180.9	127.8	159.5	140.8	133.7
Miscellaneous	10	127.6	127.1	133.1	133.5	136.8
II. Animals and Their Products	50	145.7	147.4	152.2	161.4	158.6
Live Stock	4	116.3	160.1	159.8	160.1	141.0
Fishery Products	8	161.7	156.1	157.0	158.7	164.2
Furs	2	441.8	304.8	304.8	322.2	322.2
Hides and Skins	2	135.2	142.4	135.5	135.5	114.7
Leather, unmanufactured	4	120.1	136.9	136.4	136.0	135.1
Boots and Shoes	4	136.6	153.8	153.8	153.8	152.7
Meats and Poultry	11	138.6	158.5	170.5	177.0	168.5
Milk and Its Products	11	150.5	141.7	142.7	155.1	155.2
Fats	2	112.7	127.6	128.0	128.4	126.8
Eggs	2	164.3	127.4	132.7	154.7	155.3
III. Fibres, Textiles and Textile Products	28	173.4	169.3	166.4	163.2	163.5
Cotton, raw	2	173.8	173.1	155.9	138.4	151.2
Cotton, Yarn and Thread	2	177.1	158.6	158.6	151.2	151.2
Cotton Fabrics	6	178.9	170.1	169.8	169.6	167.3
Cotton Hosiery	1	261.0	261.0	261.0	261.0	261.0
Sash Cord	1	176.3	176.3	196.6	196.6	196.6
Flax, Hemp & Jute Products	4	167.3	161.2	164.4	164.3	150.1
Silk and Its Products	3	152.0	143.1	144.9	145.5	148.6
Wool and Yarns	4	160.9	186.8	186.4	186.4	152.9
Woollen Cloth, Hosiery and Underwear	3	225.4	231.7	231.7	231.7	231.7
Miscellaneous	2	137.8	113.2	118.2	118.2	118.2
IV. Wood and Wood Products and Paper	21	154.3	156.0	156.0	156.1	155.9
Newsprint Paper, Rolls	1	173.3	173.3	173.3	173.3	173.3
Lumber and Timber	14	149.3	151.2	151.2	151.3	151.0
Pulp	2	146.4	145.2	145.2	145.2	145.2
Furniture	3	194.8	194.8	194.8	194.8	194.8
Matches	1	204.0	245.6	245.6	245.6	245.6



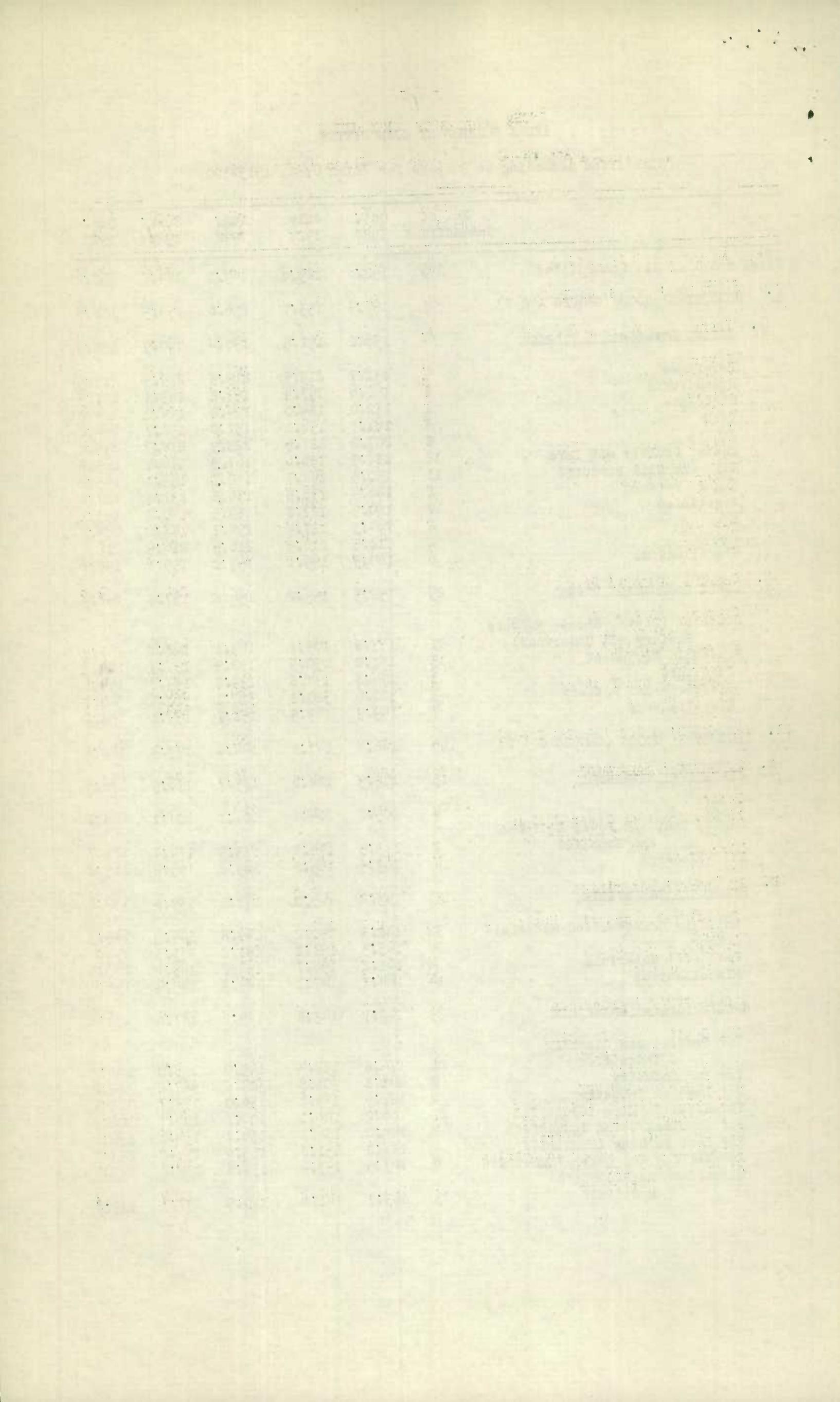
Commodities	No. of Commodities	Oct. 1927	July 1928	Aug. 1928	Sept. 1928	Oct. 1928
V. Iron and Its Products	26	142.2	138.4	138.6	138.7	139.1
Iron Ore	1	106.0	106.0	106.0	106.0	106.0
Cast Iron Pipe	1	158.2	146.3	146.3	140.3	140.3
Hardware (Chain, Bench Screws, Hinges, Wire Nails)	4	156.3	156.3	156.3	156.3	156.3
Rolling Mill Products	9	148.4	142.2	142.5	143.4	143.6
Scrap Iron	1	100.8	100.8	100.8	100.8	100.8
Smelted Products	3	119.8	121.8	121.8	121.8	122.7
Tools and Hand Implements	3	203.4	203.0	203.0	203.0	203.0
Wire	2	158.8	153.4	153.4	153.4	153.4
Miscellaneous	2	173.1	173.1	173.1	173.1	173.1
VI. Non-Ferrous Metals and Their Products	15	93.6	95.7	95.8	95.3	96.2
Aluminium	1	97.8	93.7	93.7	93.7	93.7
Antimony	1	141.5	116.9	115.0	113.8	119.9
Brass Sheets	1	114.6	118.8	118.8	118.8	118.8
Copper and Its Products	4	97.5	107.1	107.1	107.9	110.2
Lead and Its Products	2	137.9	130.9	131.2	133.2	133.2
Nickel Ingots	1	76.3	76.3	76.3	76.3	76.3
Silver	1	93.7	98.7	98.5	95.8	97.1
Tin Ingots	1	132.5	106.5	108.6	107.0	109.1
Zinc and Its Products	2	132.2	133.1	133.9	133.9	133.9
Solder	1	130.0	109.1	109.1	105.5	109.1
VII. Non-Metallic Minerals and Their Products	16	170.2	170.6	171.6	172.3	172.3
Bricks	2	177.5	177.5	177.5	177.5	177.5
Pottery	2	329.7	329.7	329.7	329.7	329.7
Coal and Its Products	4	208.1	207.0	207.0	208.1	208.1
Glass and Its Products	2	83.3	83.2	83.2	83.2	83.2
Petroleum Products	2	93.2	93.2	97.8	97.8	97.8
Lime and Cement	2	102.3	117.7	117.7	117.7	117.7
Miscellaneous	2	141.3	140.1	140.1	140.1	140.1
VIII. Chemicals and Allied Products	13	152.4	148.9	148.9	148.9	148.9
Coal, Tar, Crude	1	237.5	237.5	237.5	237.5	237.5
Sulphuric Acid 66°	1	134.6	134.6	134.6	134.6	134.6
White Lead, Putty & Shellac	3	163.2	160.3	160.3	160.3	160.3
Soap	1	140.3	140.3	140.3	140.3	140.3
Miscellaneous Inorganic Chemicals	5	153.6	152.8	152.8	152.8	152.8
Other Chemicals	2	122.5	87.9	87.9	87.9	87.9



INDEX NUMBERS OF COMMODITIES

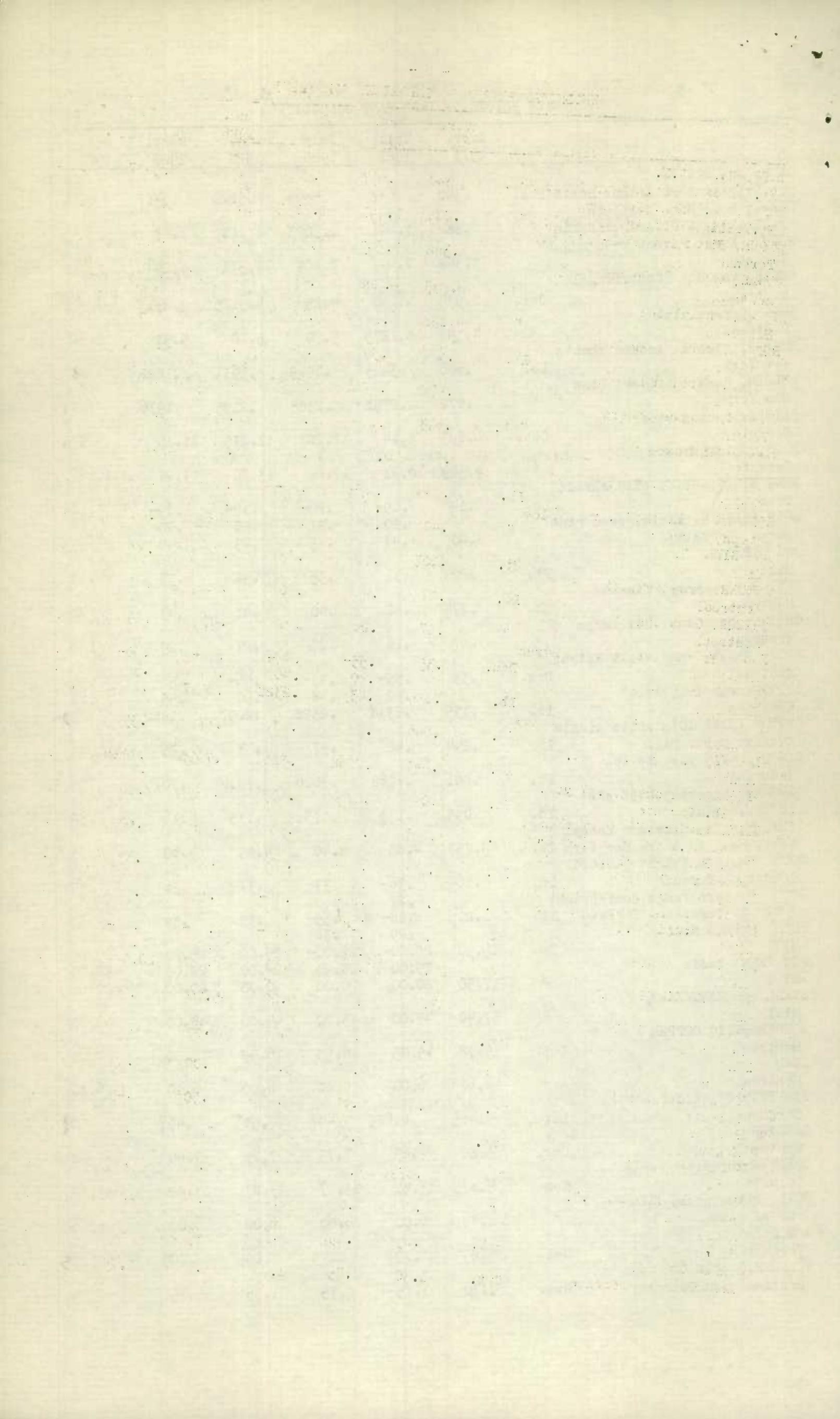
(Classified According to Purpose for Which Used, 1913=100)

	No. of Commodities	Oct. 1927	July 1928	Aug. 1928	Sept. 1928	Oct. 1928
Total index of All Commodities	236	152.6	149.6	149.1	149.7	150.2
I. CONSUMERS' GOODS (GROUPS A & B)	98	154.5	153.1	156.6	159.5	158.9
A. Foods, Beverages & Tobacco	74	156.2	151.5	156.4	160.9	159.9
Beverages	4	231.7	219.5	219.5	219.5	219.5
Breadstuffs	8	160.6	157.4	153.2	149.3	151.5
Chocolate	1	132.0	124.0	124.0	124.0	124.0
Fish	8	161.7	156.1	157.0	158.7	164.2
Fruits	8	207.2	227.5	223.9	218.3	235.8
Meats, Poultry and Lard	12	136.9	156.6	167.9	176.7	165.8
Milk and Milk Products	11	150.5	141.7	142.7	155.1	155.2
Sugar, refined	2	146.4	136.8	136.8	131.8	127.2
Vegetables	10	180.9	127.8	159.5	140.8	133.7
Eggs	2	164.3	127.4	132.7	147.2	163.2
Tobacco	2	216.5	216.5	216.5	216.5	216.5
Miscellaneous	6	160.9	159.1	159.1	159.1	159.1
B. Other Consumers' Goods	24	152.3	155.2	156.8	157.8	157.6
Clothing (Boots, Shoes, Rubbers, Hosiery and Underwear)	11	155.8	169.1	169.1	168.1	167.9
Household Equipment	13	151.2	150.8	152.9	154.3	154.3
Furniture	3	194.8	194.8	194.8	194.8	194.8
Glassware and Pottery	3	320.6	320.1	320.1	320.1	320.1
Miscellaneous	7	149.9	149.5	151.7	153.1	153.1
II. PRODUCERS' GOODS (GROUPS C & D)	146	146.4	147.8	144.6	143.4	142.8
C. Producers' Equipment	15	175.5	174.6	175.7	176.5	176.5
Tools	4	205.2	204.1	204.1	204.1	204.1
Light, Heat and Power Equipment and Supplies	7	175.5	174.7	175.9	176.7	176.7
Miscellaneous	4	169.5	165.2	165.2	165.2	165.2
D. Producers' Materials	131	143.2	145.0	141.2	139.8	139.1
and Building/Construction Materials	32	148.3	150.2	149.8	149.6	149.5
Lumber	14	149.3	151.2	151.2	151.3	151.0
Painters' Materials	4	161.2	154.7	154.7	149.6	153.8
Miscellaneous	14	144.3	147.1	145.9	145.4	145.4
Manufacturers' Materials	99	142.1	143.8	139.2	137.6	136.8
For Textile and Clothing Industries	21	174.8	172.4	169.0	165.0	165.3
For Fur Industry	2	441.8	304.8	304.8	322.2	322.2
For Leather Industry	6	127.5	139.6	136.0	135.7	125.1
For Metal Working Industries	27	106.2	106.1	106.2	106.1	106.9
For Chemical Using Industries	7	144.2	136.1	136.1	136.1	136.1
For Meat Packing Industries	4	114.8	151.8	155.6	154.2	133.0
For Milling and Other Industries	9	163.5	153.4	136.8	135.8	143.2
Miscellaneous Producers' Materials	23	143.7	141.2	140.5	137.7	139.3



WHOLESALE PRICES OF IMPORTANT COMMODITIES

	Aver. 1913	Oct. 1927	July 1928	Aug. 1928	Sept. 1928	Oct. 1928
OATS, No. 2 C.W.						
Ft. William & Pt. Arthur Basis Bus.	.340	.637	.5894	.5220	.5487	.564
WHEAT, No. 1 Man. Northern						
Ft. William & Pt. Arthur Basis "	.882	1.441	1.3093	1.188	1.17	1.239
FLOUR, First Patent 2-98's jute						
Toronto	5.368	7.943	7.809	7.571	7.294	7.411
SUGAR, raw 96° Centrifugal						
Montreal	Cwt.	2.995	4.268	4.25	4.3125	4.0313
SUGAR, granulated						
Montreal	"	4.198	6.1275	5.70	5.70	5.51
RUBBER, ribbed, smoked sheets						
New York	Lb.	.666	.3423	.1919	.1931	.1828
RUBBER, Para, upriver, fine						
New York	"	.872	.2751	.2305	.2195	.1976
CATTLE, choice steers						
Toronto	Cwt.	6.893	8.14	11.281	11.235	11.15
HOGS, thick smooth						
Toronto	"	9.329	10.31	12.62	13.80	13.27
BEEF HIDES, No. 1 city cured						
Toronto	Lb.	.144	.19-	.20-	.19-	.16-
SOLE LEATHER, Mfr's. green hide						
crops, Toronto	"	.40	.43	.49	.49	.49
BOX SIDES B.						
Mill	Ft.	.203	.31	.35	.34	.33
BUTTER, creamery, finest						
Montreal	Lb.	.274	.42	.40	.41	.43
CHEESE, Canadian, Old large						
Montreal	"	.17	.26	.27	.27	.30
EGGS, Fresh, specials & extras						
Montreal	Doz.	.35	.55-	.43-	.46-	.50-
COTTON, raw 1-1 1/16"						
Hamilton	Lb.	.135	.2338	.2328	.2097	.1862
COTTON YARNS 10's white single						
Hosiery cops, mill	Lb.	.244	.42	.37	.37	.35
SAXONY, 4.15 yds. to lb.						
Montreal	Lb.	.441	.7262	.7016	.7016	.7016
GINGHAM, amoskeag, 6.37 yds.						
to lb., Toronto	Yd.	.095	.17½	.175	.175	.16
SILK, raw, Jap. Filature Kansai						
best, No. 1 to extra, New York	Lb.	3.757	4.85	4.40	4.55	4.60
WOOL, Eastern bright $\frac{1}{4}$ blood						
domestic, Toronto	Lb.	.165	.26-	.37	.37	.36
WOOL, Western range, semi-bright						
$\frac{1}{2}$ blood, domestic, Toronto	Lb.	.215	.28-	.35-	.35	.36
PULP, ground No. 1						
Mill	Ton	15.90	25.00-	25.00-	25.00-	25.00-
PIG IRON, basic						
Mill	"	17.50	20.00	20.00	20.00	20.00
STEEL MERCHANT BARS						
Mill	"	37.92	45.00	45.00	45.00	45.00
ELECTROLYTIC COPPER						
Montreal	Cwt.	15.72	15.05	16.55	16.55	16.80
LEAD						
Montreal	"	4.67	6.00	5.80	6.00	6.10
TIN INGOTS, straits						
Toronto	Lb.	.465	.61625	.49½	.50½	.49¾
SPELTER						
Montreal	Cwt.	5.80	7.65	7.75	7.80	7.80
COAL, anthracite						
Toronto	Ton	5.879	13.52	13.27	13.27	13.52
CCAL, bituminous, N.S.						
run of mine	"	2.75	6.00	6.00	6.00	6.00
GASOLINE						
Toronto	Gal.	.25	.19½	.195	.205	.205
SULPHURIC ACID 66°						
Montreal and Toronto	Cwt.	1.30	1.75	1.75	1.75	1.75



RETAIL PRICES, RENTS, AND COSTS OF SERVICES IN CANADA

October, 1928.

The weighted index number of retail prices, rents and costs of services (1913=100) rose one point in October, being 153 as compared with 152 in September. Higher levels for foods and coal were accountable for the advance.

The index number for 46 food items rose from 149 to 152, due mainly to higher prices for butter, eggs, milk and meats. Fresh eggs advanced from 46½¢ to 51¢ per doz., while the storage variety were 41½¢ and 45½¢ per doz., respectively, for September and October. Creamery butter was up from 46¢ to 47½¢ per lb. and the dairy quality from 41½¢ to 42¾¢. Milk showed the usual seasonal advance, rising from 11¾¢ to 12¾¢ per qt. Meat prices were also higher. Potatoes, on the other hand, declined from 30½¢ to 26¾¢ per pk.

The fuel and lighting group was up two points, from 147 to 149, due to higher prices for anthracite coal in Ontario and Quebec. The coal index for October was 173 as compared with 171 for September.

Index numbers for other groups remained unchanged.

INDEX NUMBERS OF RETAIL PRICES, RENTS AND COSTS OF SERVICES, 1914 - 1927 AND JANUARY - OCTOBER, 1928.

	Total Index	Food Index	Fuel Index	Rent Index	Clothing Index	Sundries Index
1914	101	104	98	97	101	100
1915	103	105	96	94	110	101
1916	111	117	98	95	126	106
1917	131	151	109	102	148	116
1918	149	173	120	108	173	130
1919	164	185	131	118	199	144
1920	190	213	156	135	242	157
1921	167	163	166	147	197	160
1922	153	138	159	153	167	160
1923	153	139	159	157	165	159
1924	150	137	155	158	161	156
1925	152	143	152	158	161	153
1926	153	151	152	156	158	151
1927	152	148	149	156	156	150
<u>1927</u>						
January	153	152	151	156	157	151
February	153	150	151	156	157	151
March	152	148	151	156	156	151
April	151	145	151	156	156	151
May	150	145	148	156	155	150
June	151	147	147	156	155	150
July	151	148	147	156	155	150
August	151	147	147	156	155	150
September	150	145	147	156	156	150
October	151	146	149	156	156	150
November	152	148	149	156	156	150
December	153	150	149	156	157	150
<u>1928</u>						
January	153	151	149	156	157	150
February	152	149	149	156	157	150
March	152	147	149	156	158	150
April	152	147	149	156	158	150
May	151	145	149	156	158	150
June	151	144	147	156	159	150
July	151	145	147	156	159	150
August	152	149	147	156	159	150
September	152	149	147	156	159	150
October	153	152	149	156	159	150

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INDEX NUMBERS OF SECURITY PRICES

Movement of Indexes in October, 1928.
Traders' Index

The "Traders' Index" of the prices of the twenty-five best selling industrial and public utility common stocks on the Montreal and Toronto Exchanges was 553.9 for the month of October, 1928, as compared with 470.6 for September, 1928 (monthly indexes are simple averages of weekly figures).

Some of the principal changes in price during the month were as follows:- International Nickel rose from \$126.3 to \$162.0, Steel of Canada from \$190.8 to \$206.9, Consolidated Mining and Smelting from \$267.5 to \$282.3, Page-Harvey from \$101.7 to \$112.3, National Breweries from \$135.1 to \$143.5, British Columbia Power "B" from \$23.3 to \$31.6, Fraser from \$62.3 to \$69.8, National Steel Car from \$47.1 to \$54.2, Brazilian from \$59.5 to \$66.6, Massey-Harris from \$44.8 to \$50.1, Canada Car and Foundry from \$50.6 to \$55.3 and Dominion Bridge from \$90.1 to \$93.9. Abitibi fell from \$51.7 to \$44.6, Canadian Industrial Alcohol "A" from \$43.5 to \$41.0 and Canada Power and Paper from \$32.8 to \$30.4.

Sales of International Nickel went up from 284,800 to 816,100, Brazilian from 247,300 to 819,900, Massey-Harris from 52,600 to 222,600, National Breweries from 24,900 to 71,700, Shawinigan from 28,200 to 73,400, Cockshutt Plow Co. from 23,200 to 62,200, Dominion Bridge from 46,700 to 84,200, British Columbia Power "B" from 6,300 to 42,400, British Columbia Power "A" from 13,500 to 43,000, National Steel Car from 25,200 to 48,600, Consolidated Mining and Smelting from 5,200 to 27,600, Abitibi from 18,100 to 40,100, Quebec Power from 10,500 to 29,000 and Canadian Industrial Alcohol "A" from 24,100 to 40,600. Power Corporation fell from 39,400 to 35,400 and Montreal Light, Heat and Power from 23,100 to 20,500.

Note: The Traders' Index measures the trend-of gains or losses for an "Average" trader on the Montreal and Toronto Stock Exchanges, who buys and sells as a whole and turns over his investments every week.

Column 1. - Weighted index numbers of the prices of the 25 best selling Industrial and Public Utility Common Stocks on the Montreal and Toronto Exchanges.

Column 11. - Weighted index numbers of the volume of shares sold.

Column 111.- Index numbers of the total money value of the stocks included in 1 and 11 above.

Date	I Prices	II Sales	III Values
<u>1926</u>	100	100	100
January, 1927	111.7	90.9	101.5
February	123.0	93.2	114.6
March	132.3	95.5	126.3
April	146.2	102.3	149.6
May	161.0	104.2	167.8
June	177.3	132.1	234.2
July	174.0	66.7	116.0
August	187.8	63.1	118.5
September	211.3	110.1	232.6
October	236.4	120.6	285.1
November	251.7	83.9	211.2
December	281.4	104.5	294.0
<u>1928</u>			
January	317.7	88.6	282.9
February	322.0	74.6	230.3
March	338.5	67.5	230.6
April	379.5	69.0	262.0
May	417.1	61.3	256.0
June	388.0	47.5	184.3
July	x391.2	x27.5	x108.0
August	x391.3	x32.7	x127.8
September	x470.6	x35.3	x166.4
October	553.9	63.9	362.2

* Revised index figures.

INVESTORS' INDEX NUMBERS

The monthly index number of 79 industrial stocks rose from 186.6 in September to 202.6 in October. Miscellaneous stocks, influenced by International Nickel, rose from 210.5 to 245.8. Iron and Steel and Iron and Steel Products rose from 247.3 to 267.5. Pulp and Paper Stocks declined from 108.7 to 100.1. Sixteen domestic utilities were 144.2 in October as compared with 143.4 in September. For eight companies located abroad the index rose from 154.9 to 168.6, strength in Brazilian being an important factor. Nine bank stocks rose from 139.9 to 142.2.

PREFERRED STOCKS

The index number for twenty-three preferred industrial stocks rose slightly in October, being 121.3 as compared with 120.1 in September. Iron and Steel Stocks, due to the influence of Steel of Canada, rose from 94.1 to 100.7. Pulp and Paper stocks declined from 162.1 in September to 158.6 in October.

BONDS

Sixteen industrial and public service bonds were 111.9 in October as compared with 111.7 in September.

1. PREFERRED STOCKS

1913=100

1928

	Feb.	March	April	May	June	July	Aug.	Sept.	Oct.
23	121.5	120.0	123.9	126.1	123.0	123.0	117.6	120.1	121.3
3	93.3	89.0	105.4	108.5	102.3	99.9	86.6	94.1	100.7
Iron and Steel									
Iron and Steel Products									
and Construction	3	90.2	91.4	92.3	92.3	90.8	91.1	89.4	91.6
Pulp and Paper	1	180.3	178.4	181.9	183.3	183.4	181.1	161.7	162.1
Milling	3	115.5	114.1	111.5	112.2	112.3	112.2	110.8	111.9
Textiles and Clothing	4	126.7	126.8	125.0	125.1	123.9	124.3	126.4	125.9
Miscellaneous	9	142.7	141.1	142.2	144.5	142.3	143.9	140.2	141.5
(a) Food and Allied Products	3	213.1	210.2	214.1	221.0	214.5	220.4	212.1	218.2
(b) All other	6	125.3	124.2	124.5	125.8	124.6	125.1	122.6	120.5

No. of

Bonds

1927

11. BONDS

1928

Included	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.
Bonds	16	111.6	111.2	112.3	112.4	113.0	113.0	112.9	113.0	112.3	111.2	111.2	111.9

WEIGHTED INDEX NUMBERS OF 17 MINING STOCKS

1926 = 100

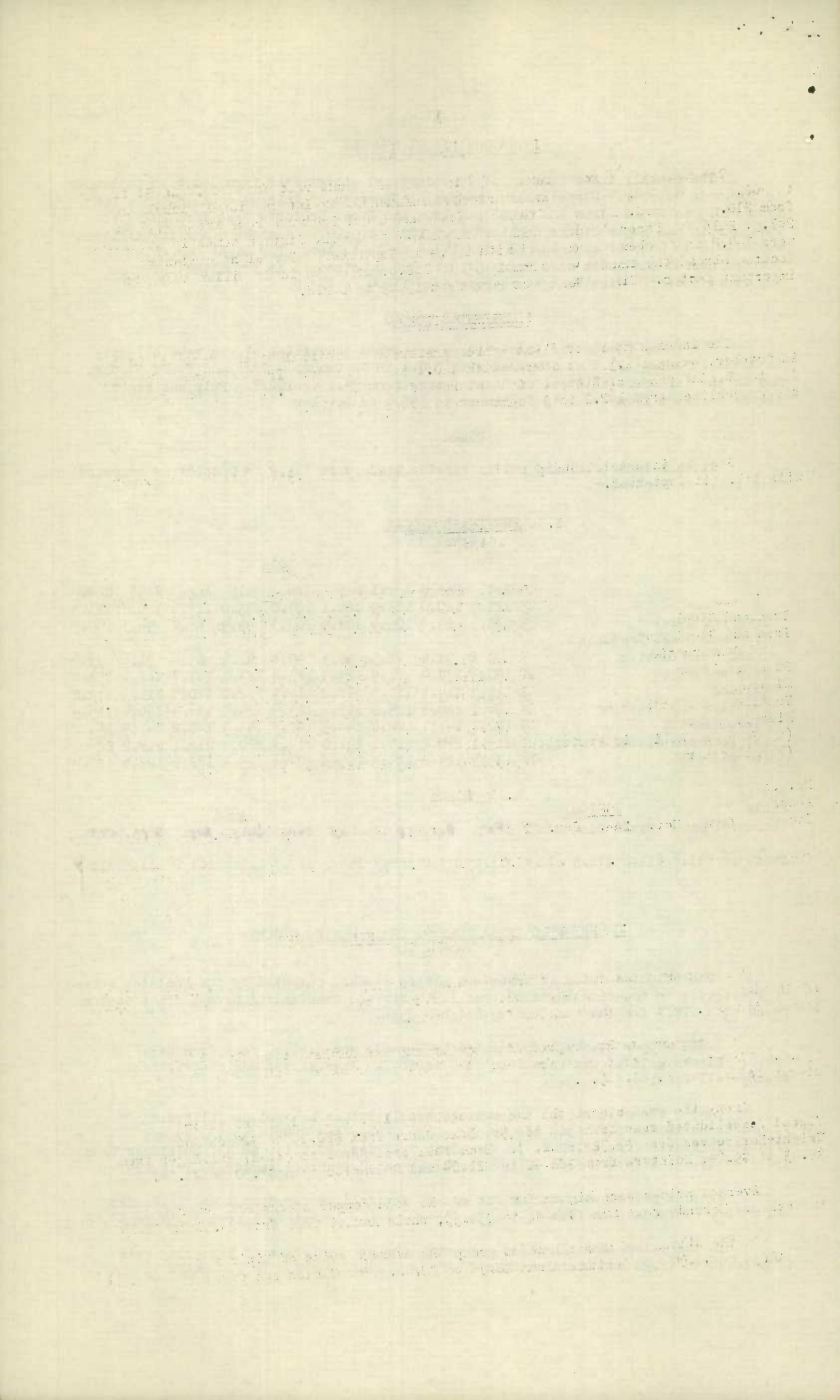
The weighted index of seventeen mining stocks, computed by the Dominion Bureau of Statistics on the base 1926=100, was 119.0 for the week ending November 1st as compared with 118.1 for the week ending October 25th.

Gold copper stocks, represented by Noranda and Amulet, rose from 289.7 to 294.0. Eleven gold stocks rose from 86.4 to 86.7. Four silver and miscellaneous stocks fell from 66.5 to 65.5.

Among the gold stocks the average weekly prices behaved as follows:- Vipond Consolidated rose from 58¢ to 59¢, Lake Shore from \$20.14 to \$20.86 and Wright-Hargreaves from \$2.72 to \$2.87. Dome fell from \$8.61 to \$8.42, Hollinger from \$9.43 to \$9.24, McIntyre from \$21.42 to \$21.24 and Sylvanite from \$2.30 to \$2.24.

Average prices were higher for one of the gold copper stocks and lower for the other. Noranda rose from \$54.46 to \$55.59, while Amulet fell from \$3.30 to \$3.13.

In the silver and miscellaneous group the average price of Nipissing fell from \$2.96 to \$2.90 and Coniagas from \$2.95 to \$2.60. (For Tables see pages 13 and 14).



INVESTORS' MONTHLY INDEX NUMBERS OF COMMON STOCKS
1926 = 100

No. of Secur- ties	General Banks				Utilities				Industrials								Companies Abroad		
	Total	Total	Total	Trans- por- tation	Tele- phone and Tele- graph	Power and Trac- tion	Total	Iron & Steel & Steel Products	Pulp and Paper	Mill- ing	Oils	Tex- tiles and Cloth- ing	Food and Allied Products	Bever- ages	Mis- cell- aneous	Total	Indust- rial	Utility	
	112	9	16	2	2	12	79	9	9	5	3	9	21	7	16	8	1	7	
1927																			
May	118.3	108.9	122.3	115.4	105.1	137.5	124.6	155.8	95.7	123.4	123.2	119.1	125.0	121.2	136.7	106.1	91.9	123.0	
June	117.5	111.0	120.3	113.1	107.6	134.7	121.5	158.0	94.2	123.1	128.7	115.1	123.0	122.9	132.5	109.7	91.6	131.3	
July	118.3	114.2	121.6	117.4	107.4	131.7	120.6	154.4	97.4	123.8	120.0	115.9	123.5	124.1	125.8	111.0	91.6	134.2	
August	125.1	119.9	125.6	119.4	111.7	138.7	130.7	165.0	103.4	126.2	135.0	121.4	129.5	130.3	135.2	117.6	95.3	144.2	
September	133.3	128.1	127.1	117.4	108.5	147.0	146.1	185.1	112.5	139.6	161.1	131.6	136.9	144.6	143.0	124.6	100.0	154.1	
October	136.8	124.9	129.8	124.3	108.5	143.9	154.5	187.8	134.7	159.9	168.4	137.1	144.2	147.1	147.7	125.1	97.8	157.7	
November	139.0	121.6	130.3	125.1	108.7	144.0	158.2	199.1	141.0	171.7	169.6	134.9	149.3	164.8	148.4	130.9	104.0	163.0	
December	144.0	126.4	135.8	132.4	112.7	147.0	161.6	213.5	135.9	183.7	168.1	136.7	158.0	162.8	159.4	138.0	110.2	171.3	
1928																			
January	149.3	129.3	136.2	132.1	115.5	147.8	172.5	224.1	151.6	187.7	173.9	140.3	170.3	165.5	175.4	143.3	123.2	168.2	
February	146.0	134.4	135.1	128.0	116.7	150.1	167.6	213.5	153.4	182.6	165.8	137.0	166.7	158.2	172.5	140.2	115.0	171.2	
March	149.5	134.6	137.6	134.5	119.3	147.3	172.4	224.3	156.0	176.7	171.9	133.8	162.5	168.6	179.0	147.6	118.1	183.6	
April	156.6	146.7	139.5	132.8	120.8	154.0	177.0	249.8	160.0	180.4	177.0	136.4	165.4	181.9	177.9	156.0	124.5	194.2	
May	164.5	146.8	150.6	137.7	124.4	175.0	184.4	255.7	156.3	184.9	193.6	134.0	169.7	187.3	183.4	163.8	132.2	202.1	
June	143.9	139.1	139.1	127.6	119.4	160.1	170.0	230.8	127.0	175.8	180.8	123.0	157.3	165.0	177.5	150.2	120.6	192.6	
July	144.6	136.7	140.6	129.2	118.0	162.1	169.8	234.7	114.6	176.1	186.2	120.0	155.7	167.4	175.9	153.0	121.5	197.8	
August	141.1	136.5	136.1	129.5	115.6	150.7	167.7	222.2	100.7	169.9	186.3	116.5	152.8	158.6	181.8	145.9	117.7	186.5	
September	151.6	139.9	143.4	136.2	110.6	159.7	186.6	247.3	108.7	178.9	210.8	117.7	155.5	175.4	210.5	154.9	122.9	200.3	
October	159.9	142.2	144.2	137.9	118.7	159.7	202.6	267.5	100.1	190.7	220.2	114.2	160.9	183.4	245.8	168.6	134.3	217.5	

INDEX NUMBERS OF SEVENTEEN MINING STOCKS

	Gold	Copper	Silver and Miscellaneous	Total Index
	11	2	4	17
<u>1927</u>				
January	113.1	132.3	116.5	116.0
February	120.1	124.6	122.2	120.8
March	119.6	128.9	109.1	120.2
April	118.4	123.4	106.6	118.3
May	122.5	136.5	101.1	123.0
June	118.1	130.4	101.3	118.7
July	121.4	134.7	113.2	122.7
August	125.7	150.0	116.3	128.5
September	134.2	163.6	112.7	137.0
October	139.7	175.2	125.1	143.8
November	139.4	163.3	129.3	142.1
December	136.3	155.5	123.8	138.2
<u>1928</u>				
Week ending July 5th	108.8	270.3	85.3	133.7
" 12th	108.5	295.4	85.9	137.6
" 19th	101.1	288.6	86.0	130.8
" 26th	96.4	309.6	83.9	130.4
Aug. 2nd	93.7	301.2	82.7	126.8
" 9th	91.0	296.0	78.3	123.6
" 16th	92.0	272.9	76.3	120.6
" 23rd	91.9	293.3	79.6	123.9
" 30th	93.0	302.6	79.3	126.2
Sept. 6th	93.6	293.5	80.4	125.3
" 13th	92.1	289.9	79.9	123.5
" 20th	90.4	278.8	73.3	120.0
" 27th	90.2	272.1	75.1	118.9
Oct. 4th	86.5	254.9	71.1	113.0
" 11th	81.1	248.5	64.7	107.3
" 18th	80.6	254.4	64.1	107.8
" 25th	86.4	289.7	66.5	118.1
Nov. 1st	86.7	294.0	65.5	119.0

WEEKLY AVERAGE PRICES OF 17 MINING STOCKS

August to October, 1928.

	A U G U S T					S E P T E M B E R					O C T O B E R			NOV.
	2nd	9th	16th.	23rd.	30th.	6th.	13th.	20th.	27th.	4th.	11th.	18th.	25th.	1st.
<u>Gold Group -</u>														
Premier	2.30	2.43	2.40	2.37	2.41	2.39	2.34	2.35	2.31	2.30	2.25	2.25	2.25	2.24
Coniaurum	3.11	3.07	3.04	3.05	3.10	3.27	3.22	3.32	2.57	2.40	2.07	1.94	1.88	1.91
Dome	8.24	8.11	7.81	7.85	8.15	8.78	9.51	9.50	9.26	8.64	8.02	8.16	8.61	8.42
Hollinger	10.40	9.11	10.28	9.97	8.85	8.89	8.66	8.55	8.63	7.95	7.53	7.76	9.43	9.24
McIntyre	22.33	22.08	20.98	20.63	22.11	23.52	22.41	21.76	21.62	20.96	19.65	19.80	21.42	21.24
Vipond Consolidated	.456	.426	.438	.447	.496	.55	.571	.568	.585	.568	.539	.54	.577	.587
Kirkland Lake	1.55	1.52	1.46	1.46	1.50	1.52	1.56	1.53	1.48	1.39	1.28	1.22	1.18	1.18
Lake Shore	21.61	21.29	20.48	20.45	23.61	23.19	22.40	22.24	22.36	22.02	20.53	19.53	20.14	20.86
Sylvanite	2.07	2.26	2.35	2.44	2.41	2.69	2.96	2.77	2.83	2.59	2.59	2.41	2.30	2.24
Teck Hughes	9.44	9.34	9.06	9.25	9.34	9.17	9.08	8.95	9.02	8.94	8.28	8.42	8.63	8.63
Wright-Hargreaves	3.08	3.25	3.37	3.47	3.41	3.44	3.32	3.14	3.05	2.81	2.56	2.51	2.72	2.87
<u>Gold-Copper Group -</u>														
Amulet	4.13	4.07	3.70	3.91	3.91	3.63	3.42	3.25	3.33	3.13	2.76	3.07	3.30	3.13
Noranda	55.58	54.60	50.40	54.26	56.17	54.70	54.25	52.25	50.79	47.58	46.77	47.59	54.46	55.59
<u>Silver and Miscellaneous Group</u>														
Beaver	.92	.89	.88	.80	.84	.88	.90	.96	.96	.87	.73	.67	.66	.72
Nipissing	3.46	3.36	3.16	3.38	3.31	3.30	3.28	3.12	3.13	2.89	2.70	2.72	2.96	2.90
Coniagas	4.77	4.26	4.26	4.50	4.50	4.50	4.50	3.00	3.50	3.30	2.78	2.78	2.95	2.60
Mining Corporation	3.32	3.19	3.13	3.32	3.30	3.39	3.32	3.31	3.29	3.23	3.07	3.05	3.10	3.11

2/11/28.

INDEX NUMBERS OF WHOLESALE PRICES IN CANADA AND OTHER COUNTRIES

CANADA

UNITED STATES

Authority	Dominion Bureau of Statistics				Bureau of Labour Statistics								Dun		Annalist	
	General Index	(Consumers' Goods)	(Producers' Goods)	Raw or Partly Mfg. Goods	Fully or Chiefly Mfg. Goods	Irving Fisher			Bureau of Labour Statistics	Bradstreet						
Number of Commodities	236	98	146	107	129	200	404	550	106	200	200	72 Series				
Base	1913	1913	1913	1913	1913	1913	1913	1926	1913	1926	1913	1913	1913	1913	1913	1913
Date																
1913	100	100	100	100	100	100	66.2x	100	9.2115	100	120.887	100	100	100	100	100
1914	102.3	101.3	103.4	104.2	101.0	65.0	98	8.9034	97	122.211	101	122.211	101	101	101	101
1915	109.9	105.9	114.2	113.9	110.9	66.8	101	9.8530	107	126.393	104	126.393	104	104	104	104
1916	131.6	120.6	130.7	133.4	130.4	84.0	127	11.8237	128	148.807	122	148.807	122	122	122	122
1917	178.5	154.0	177.4	178.4	175.5	117.4	177	15.6385	170	204.121	169	204.121	169	169	169	169
1918	199.0	172.8	195.0	189.2	196.9	128.7	194	18.7117	203	229.220	190	229.220	190	190	190	190
1919	209.2	191.7	206.2	206.2	204.4	136.7	206	18.6642	203	230.846	190	230.846	190	190	190	190
1920	243.5	226.1	241.9	244.0	242.0	149.8	226	18.8095	204	248.721	205	248.721	205	205	205	205
1921	171.8	174.4	167.3	168.4	180.0	97.3	147	11.3696	123	170.451	141	170.451	141	141	141	141
1922	152.0	153.6	146.8	148.5	155.0	98.6	149	12.1185	132	171.660	144	171.660	144	144	144	144
1923	153.0	151.3	145.0	142.8	159.1	158	101.1	154	100.6	13.4028	146	189.787	157	157	157	157
1924	155.2	150.5	147.6	148.6	157.3	149	98.9	150	98.1	12.8672	139	189.322	157	157	157	157
1925	160.3	156.9	155.5	158.0	160.2	159	105.2	159	103.5	13.9445	151	197.694	164	164	164	164
1926	156.2	161.5	148.3	156.7	154.3	151	100.0	151	100.0	13.0207	141	189.398	157	157	157	157
1927	151.6	154.3	147.0	153.2	148.6	142	94.2	147	95.4	12.7787	139	187.092	155	155	155	155
1927										(a)	(a)	(a)	(a)	(a)	(a)	(a)
July	152.4	151.9	150.1	155.9	148.6	139	92.2	144.6	94.1	12.3803	134	185.598	154	142.8	142.8	142.8
August	152.7	152.9	149.5	155.8	148.9	141	93.2	146.6	95.2	12.5830	137	186.335	154	145.1	145.1	145.1
September	151.3	153.6	146.6	153.0	148.2	145	95.8	149.3	96.5	12.9015	140	188.298	156	147.7	147.7	147.7
October	152.6	154.5	146.4	154.2	148.3	146	96.2	150.1	97.0	13.2647	144	190.217	157	148.8	148.8	148.8
November	152.2	154.2	146.8	153.7	147.5	146	96.4	149.5	96.7	13.3937	145	191.715	159	148.2	148.2	148.2
December	152.8	154.4	147.0	152.7	147.8	145	96.1	149.1	96.8	13.5348	147	193.342	160	146.6	146.6	146.6
1928																
January	151.3	152.4	148.6	152.2	147.6	145	95.5		96.3	13.5732	147	192.849	160	147.5	147.5	147.5
February	150.8	151.8	148.1	151.5	147.4	146	96.7		96.4	13.5263	147	191.884	159	145.9	145.9	145.9
March	152.8	154.1	149.9	155.0	148.1	148	97.6		96.0	13.3409	145	193.788	160	146.1	146.1	146.1
April	153.2	152.0	152.7	155.9	149.4	150	99.1		97.4	13.4161	146	195.415	162	148.0	148.0	148.0
May	152.9	150.0	153.9	155.5	148.8	150	99.1		98.6	13.4376	146	199.169	164	151.5	151.5	151.5
June	150.2	151.5	150.3	151.7	147.9	148	98.0		97.6	13.1913	143	195.691	162	149.4	149.4	149.4
July	149.6	153.1	147.8	149.9	147.8	151	99.6		98.3	13.1418	142	195.183	161	150.6	150.6	150.6
August	149.1	156.6	144.6	148.5	148.2	151	99.8		98.9	13.1903	143	194.132	161	150.8	150.8	150.8
September	149.7	159.5	143.4	149.6	147.9	151	99.7			13.2813	144	193.925	160	152.9	152.9	152.9
October	150.2	158.9	142.8	150.5	147.3	150	99.0			13.1285	142	194.734	161			

(a) First of month

(x) Index No. of prices revised 1926 = 100.

INDEX NUMBERS OF WHOLESALE PRICES IN CANADA AND OTHER COUNTRIES

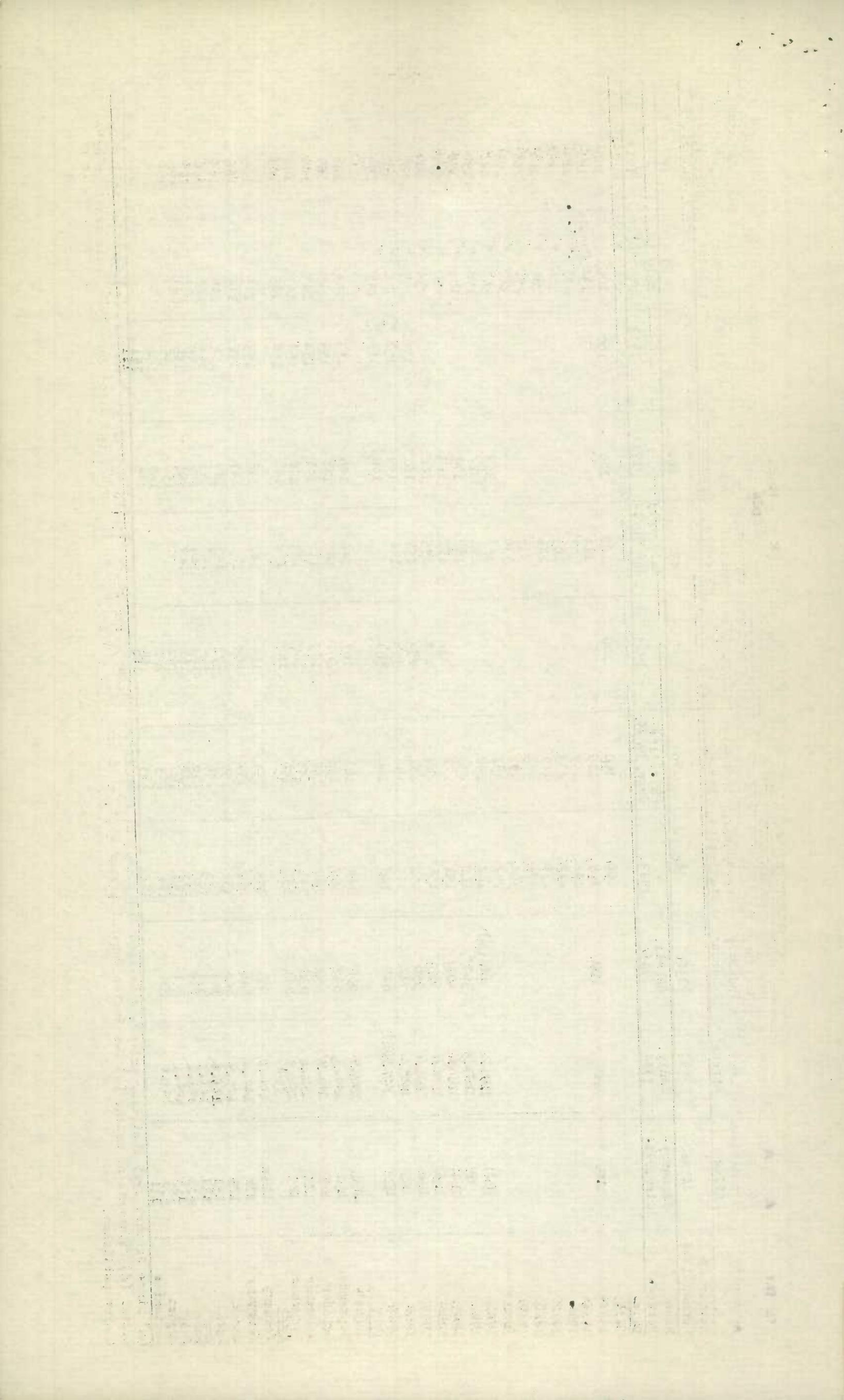
EUROPE

COUNTRY	UNITED KINGDOM				FRANCE		ALSACE LORRAINE	GERMANY		
	Board of Trade	Economist	Statist.	Times	Statistique Generale	U. S. Federal Reserve Board		Federal Statistical Office	Frankfurter Zeitung	
No. of Commodities	150	44	45	60	45	70	55	38	100	
Base Period	1913	1901-1905	1866-77	1913	1901-1910	1913	July, 1914	1913	July, 1914	
Date										
1913	100	100 (a)	100 (a)	100	100 (a)	100		100	100	
1914		98.7	100		102.0		100	106		
1915		123.1	127.1		129.8			142		
1916		160.5	159.5		188.2			153		
1917		204.1	206.1		261.6			179		
1918		224.9	226.5		339.2			217		
1919		235.1	241.9		356.2			415		
1920	307.3	283.2	295.3	328	509.4	512		1486		
1921	197.2	181.0	182.4	189	345.0	344		1911		
1922	158.8	159.5	154.1	158	326.6	319		34182	74(b)	
1923	158.9	162.1	151.8	162	410.9	394	x16619873719	93	(c) 140.1 Dec. 1	
1924	166.2	173.9	164.6	171	488.5	446		122.5	137.3 146.9 "	
1925	159.1	166.5	159.5	161	549.8	479		130.4	141.6 143.6 "	
1926	148.1	152.8	149.6	150	702.6			125.1	134.4 136.8 "	
1927	141.4	147.9	144.2		617.1	585			137.6 138.3 "	
1927		(d)	(d)		(d)					
August	140.9	151.2	144.5	144.8	617.7	578	634		137.9 136.5	
September	142.1	149.9	142.9	144.2	600.4	574	643		139.7 136.2	
October	141.4	148.4	141.9	143.5	587.0	554	642		139.8 137.6	
November	141.1	146.9	142.9	143.8	594.3	545	640		140.1 138.5	
December	140.4	146.5	142.8	141.9	603.9	567	635		139.6 138.3	
1928										
January	141.1	144.3	142.2	141.6	606.6	569	645		138.7 138.3	
February	140.3	145.6	142.5	141.8	608.8	569	645		137.9 137.0	
March	140.8	147.3	145.4	143.7	622.8	587	643		138.5 137.7	
April	142.9	149.9	147.8	145.9	623.8	601	653		139.5 139.6	
May	143.6	149.7	148.5	146.2	632.6	617	660		141.2 140.5	
June	142.6	147.2	144.2	144.4	625.7	621	661		141.3 139.7	
July	141.1	144.5	141.5	141.3	623.8		664		141.6 138.3	
August	139.3	142.8	138.8	140.0	617.0				141.5 137.9	
September	137.6	141.5	137.4	137.8					139.9 138.2	

(a) Converted to 1913 base. (b) Gold Marks. (c) New Series. (x) 000's omitted. (d) End of Month.

COUNTRY	INDEX NUMBERS OF WHOLESALE PRICES IN CANADA AND OTHER COUNTRIES										SPAIN
	AUSTRIA	SWITZERLAND	BELGIUM	NETHERLANDS	NORWAY		SWEDEN		DENMARK	CANADA	
Authority	Federal Statistical Office	Dr. Lorenz	Ministry of Industry & Labour	Central Bureau of Statistics	Okonomisk Revue	Statistique du Commerce	Götbergs Handels Tidning	Commerce Department	Official	Finans-tidende	Dir. of Statistics
Number of Commodities	47 x	71	130	48	93		47	160		33	74
Base Period	January-July, 1914	July, 1914	April, 1914	1913	Dec. 31/13-June 30/14	1913	July 1/13-June 30/14	1913	1913	July 1/12-June 30/14	1913
Date											
1913				100	100	100	100	100	100	100	100
1914	100	100	100	109	115	116	116	116	134 Dec.	101	
1915				146	159	145	145	145	149 "	119	
1916				226	233	185	185	185	206 "	141	
1917				276	341	244	244	244	284 "	166	
1918				376	345	339	339	339	292 "	207	
1919				304	322	330	330	330	340 "	204	
1920				292	382	347	347	347	341 "	221	
1921	(a)	191.2	366 (b)	182	298	211	211	211	178 "	190	
1922	99	167.5	367	160	233	162	162	162	181 "	176	
1923	124	180.6	497	151	232	232	157	163	210 "	172	
1924	136	174.6	573	156	269	267	155	162	234 "	183	
1925	136	161.6	558	155	251	253	157	161	176 Dec. 157 "	188	
1926	123	147.4	744	145	196	198	144	149	158 "	141 "	181
1927	133	147.5(f)	847	148	160	167	146	146	154 "	145 "	173
1928											
August	133	147.9	850	149	161	167	144	146	153	144	168
September	130	148.3	837	150	158	167	145	148	153	144	169
October	129	148.9	839	150	157	165	143	147	154	143	169
November	127	150.1	838	151	157	166	143	148	154	145	168
December	127	150.0	841	151	156	166	142	148	154	145	169
1929		(e)									
January	129x	144.7	851	153	157	164	142	148	153	145	166
February	128	144.2	848	150	157	163	142	147	152	144	166
March	129	144.9	848	152	157	164	145	149	153	146	165
April	131	145.6	847	153	156	162	147	151	154	148	166
May	131	145.1	844	152	156	162	149	152	155	149	164
June	133	145.2	844	153	158	161	149	151	155	(g)	164
July	133	144.1	841	148	160	162	150	155	155		164
August	133	143.6	831	144	153	162	149	149	154		164
September	131			145	153	158	146	151			166

(a) Since January 1925 schilling prices. x Revised Index - No. of Commodities changed from 42 to 47. (b) Average of 5 months. (c) First of following month. (d) Fifteenth of month. (e) New Series Federal Labour Dept. - 78 articles. (f) Average of 11 months. (g) Since June 1928, this index is no longer published.



INDEX NUMBERS OF WHOLESALE PRICES IN CANADA AND OTHER COUNTRIES

E U R O P E

COUNTRY	I T A L Y		F I N L A N D			POLAND	R U S S I A	E S T O N I A	B U L G A R I A	H U N G A R Y	C Z E C H O S L O V A K I A
	Bachini	Milan Chamber of Commerce	Bank of Finland	Official	Commerce Reports	"Gosplan"	Official	Dir. General of Statistics	Official	General Bureau of Statistics	
Number of Commodities	100	125	Imports	Exports	135	73					126
	1913	1913	1913	1913	January, 1914	1913	1913	1914	1913	July, 1914	
Date	(b)										
1913	100	100	100	100	100	1.	100				
1914			106	103				100			
1915			162	134							
1916			227	254	206						
1917			519	375	332						
1918			741	415	585						
1919			755	441	733						
1920			1387	1053	1183						
1921		517#	1329	1213	1263						
1922	508	529	1072	1180	1219	72.8	(a)				1334
1923	512	536	915	1145	1095	85.9	96	113			977
1924	512	554	958	1090	144(d)	109.8	1.69x	114			997
1925	596	646	1052	1111	147(d)	125.4	1.72x	116	2688	138	1008
1926	603	654	984	1092	142(d)	(c) 181.2	1.83x	125	3052	140	
1927	495	527	945	1092	145(d)	118.6	1.77x	114	2781	124	954
					(d)	(e)	1.71x	114	2820	132	979
						(f)					(f)
1927											
July	467	491	959	1097	144	120.9	1.71	115	2759	133	983
August	465	485	953	1097	147	120.1	1.70	115	2800	134	975
September	465	484	947	1098	148	119.3	1.70	115	2881	133	966
October	468	484	943	1098	148	119.6	1.70	118	2891	133	967
November	466	484	945	1094	149	120.7	1.70	118	2887	133	975
December	463	483			148	120.0	1.71	118	2943	135	982
1928											
January	463	490	985	1027	144	118.1	1.71	119	3008	135	985
February	461	489	1001	1033	143	117.4	1.71	121	2999	134	978
March	464	491	1009	1028	144	121.0	1.71	121	3021	135	984
April	464	493	1010	1031	145	124.1	1.71	123	3074	136	987
May	465	496	988	1047	143	122.5	1.72	123	3134	135	986
June	462	493	981	1067	145	121.5	1.72	121	3078	135	979
July	453	488	972	1082	145	120.6	1.73	122	2987	133	996
August	456	486	966	1091	147	118.4	1.73	122		134	986
September			958	1096	146			121		137	

(a) Rb. Czervenetz Prices. (x) End of Year. (b) Revised Index. (c) New Series, 1926; recalculated on the basis of the new zloty as from Oct.

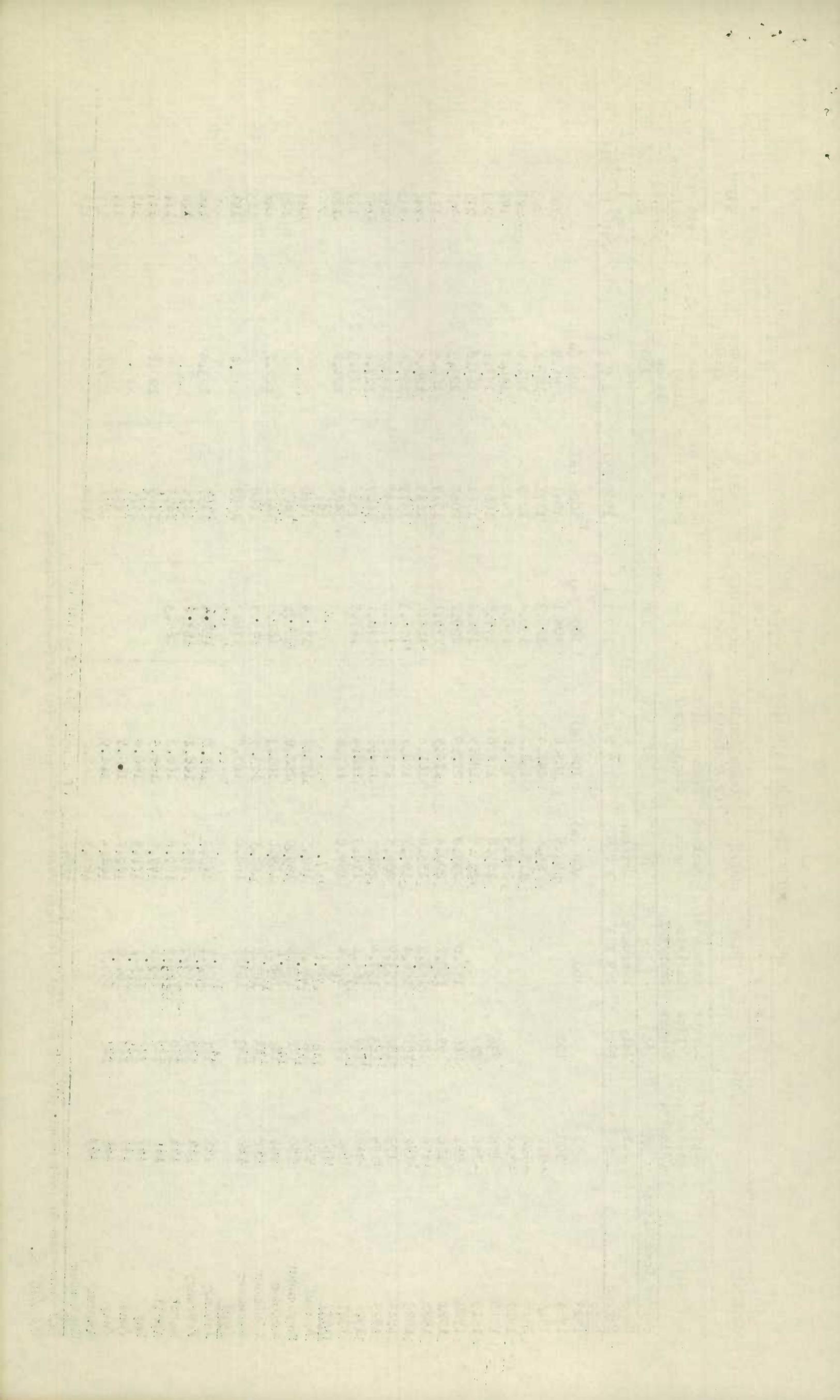
(d) Gold Index. # Average of eight months. (e) Average last week of month. (f) First of following month.

INDEX NUMBERS OF WHOLESALE PRICES IN CANADA AND OTHER COUNTRIES

COUNTRY	ASIA				OCEANIA			AFRICA	
	INDIA		CHINA	JAPAN	COMMONWEALTH OF AUSTRALIA	NEW SOUTH WALES	NEW ZEALAND	SOUTH AFRICA	EGYPT
AUTHORITY	Dept. of Statistics Calcutta	Labour Office Bombay	Bureau of Markets Shanghai	Bank of Japan	Commonwealth Statistician		Government Statistician	Gensus and Statistics Office	Dept. of Statistics (Cairo)
No. of Commodities	75	43		56	92	100		188	23
Base Period	July, 1914	July 1914	February 1913	October 1899	1911	1911	1909-1913	1910	Jan. 1, 1913- July 31, 1914.
Date									
1913			100	100 (a)	100 (a)	100 (a)	1000 (a)	100 (a)	
1914	100	100		95.5	105.6	104.1	1041	96.9	100
1915	112			96.6	147.4	128.3	1171	107.1	103
1916	128			113.1	138.2	136.4	1259	122.6	128
1917	145			148.5	152.8	158.2	1432	140.7	176
1918	178	236		195.8	177.8	177.0	1685	153.1	211
1919	196	222		235.9	188.9	191.4	1761	164.8	231
1920	201	216	152.0	259.0	227.9	229.2	2067	223.3	316
1921	178	199	150.2	200.4	174.9	179.1	1919	160.4	173
1922	176	187	145.5	195.8	161.6	164.8	1645	128.4	146
1923	172	181	156.4	199.1	178.7	176.3	1579	126.6	132
1924	173	182	153.9	206.5	173.3	171.6	1648	128.7	143
1925	159	163	159.4	201.7	169.6	170.1	1609	127.6	152
1926	148	149	164.1	178.9	168.4	167.9	1536	123.3	132
1927	148	147	170.4	169.8	167.0		1467	124.2	120
1927	(b)		(c)				(d)		
August	151	148	170.8	167.5	172.7	171.4	1460		117
September	150	148	171.8	169.0	177.9	180.1	1463		120
October	147	146	168.7	169.8	181.3	181.0	1462	122.2	118
November	148	144	165.8	168.5	173.9	173.9	1468		115
December	148	143	163.5	168.0	169.9	170.2	1483		114
1928									
January	145	141	163.1	169.4	171.0	165.4	1497	123.4	114
February	144	142	164.3	169.2	168.1	165.2	1474		114
March	144	140	163.4	169.2	168.2	165.3	1475		116
April	146	142	163.1	169.6	169.5		1469	120.8	120
May	147	145	164.5	171.5	166.4		1476		117
June	145	149	160.0	168.9	166.0		1479		117
July	148	147	159.2	168.6	164.9		1476	119.0	117
August	143			169.9	161.0		1472		119
September				173.7					

(a) Converted to 1913 base. (b) End of month. (c) Last Wednesday of month. (d) Fifteenth of month

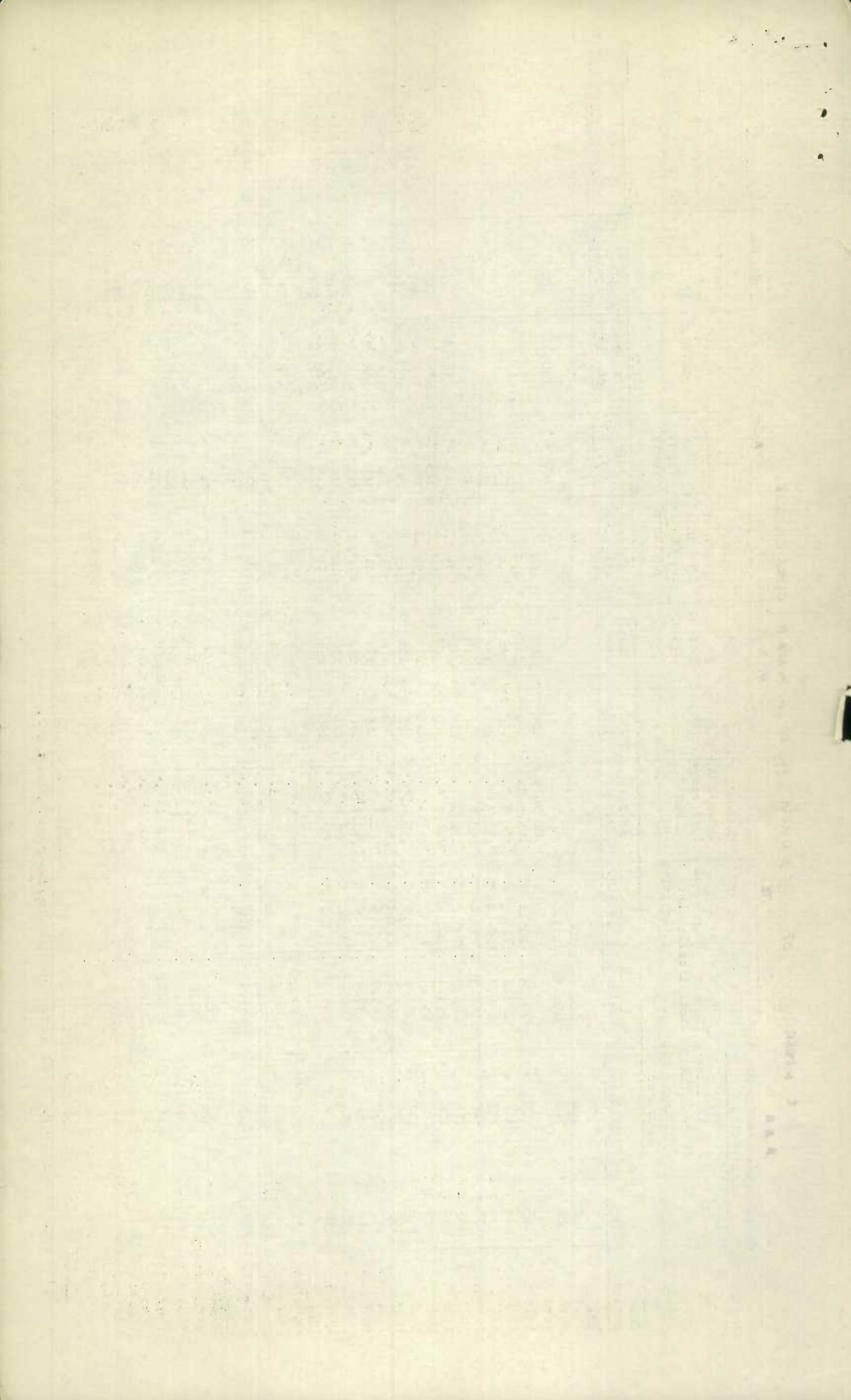
7/11/28 I.S.



INDEX NUMBERS OF COST OF LIVING AND RETAIL PRICES IN CANADA AND OTHER COUNTRIES

COUNTRY	CANADA		UNITED STATES			GREAT BRITAIN		FRANCE		BELGIUM	HOLLAND
	Nature of Index	Dominion Bureau of Statistics General Retail Index (Foods, fuel, Clothing, Rent, Sundries)	Foods Bureau of Labour Statistics	Cost of Living Bureau of Labour Statistics	National Industrial Conference Board	Food	Cost of Living	Foods Cities of More than 10,000 in- habitants	13 Articles 11 Foods Paris	Cost of Living	Cost of Living 56 Items 59 Local- ities
Base Period	1913	1913	1913	1913	July 1914	July 1914	July 1914	July 1914	1st half of 1914	April 1914	1913
Date											
1913	100	100	100	100							100
1914	104	101	102.4	103.0 Dec.							
1914 July					100 July	100	100	100	100	100	100
1915	105	105	101.3	105.1 "	105.5 "	131	125	123	120 July		
1916	117	111	113.7	118.3 "	108.7 "	160	148	142	129 "		
1917	151	131	146.4	142.4 "	131.3 "	202	180	184	183 "		
1918	173	149	168.3	174.4 "	152.2 "	218	210	245 Aug.	206 "		
1919	185	164	185.9	199.3 "	172.2 "	217	215	290 "	261 "	238 (1)	
1920	213	190	203.4	200.4 "	204.5 "	262	255	390 "	373 "	341	455
1921	163	167	153.3	174.3 "	163.1 "	226	222	352 "	306 "	307	392
1922	138	153	141.6	169.5 "	155.6 "	175	181	313 "	297 "	302 June	374
1923	139	153	146.2	173.2 "	161.9 "	165	171	351 "	321 "	334 "	428
1924	137	150	145.9	172.5 "	161.7 "	164	171	401 "	360 "	366 "	501
1925	143	152	157.4	177.9 "	168.7 "	168	173	451 "	421 "	390 "	518
1926	151	153	160.6	175.6 "	166.0 "	161	170	610 "	574 "	485 "	618
1927	148	152	155.4	172.0 "	162.2 "	156	164	553 "	557 "	525 "	786
1927											144
September	145	150	154.0		162.8	161	167		532	507	794
October	146	151	156.1		163.7	163	169		520		804
November	148	152	156.5		164.2	163	169	526	550		809
December	150	153	155.9	172.0	163.6	162	168		523	498	812
1928											148
January	151	153	155.1		163.1	159	166		530		813
February	149	152	151.6		161.5	155	164	522	522		811
March	147	152	151.4		161.1	155	164		524	507	806
April	147	152	152.1		160.8	154	164		532		807
May	145	151	153.8		161.5	156	165	530	546		805
June	144	151	152.6	170.0	160.9	157	165		557	519	811
July	145	151	152.8		161.1	156	165				150
August	149	152	154.2		161.4	156	165	109 (2)			811
September	149	152	157.8			157	166			105 (2)	819
October	152	153									150

(1) First half of year. (2) Since date of stabilisation, gold index.



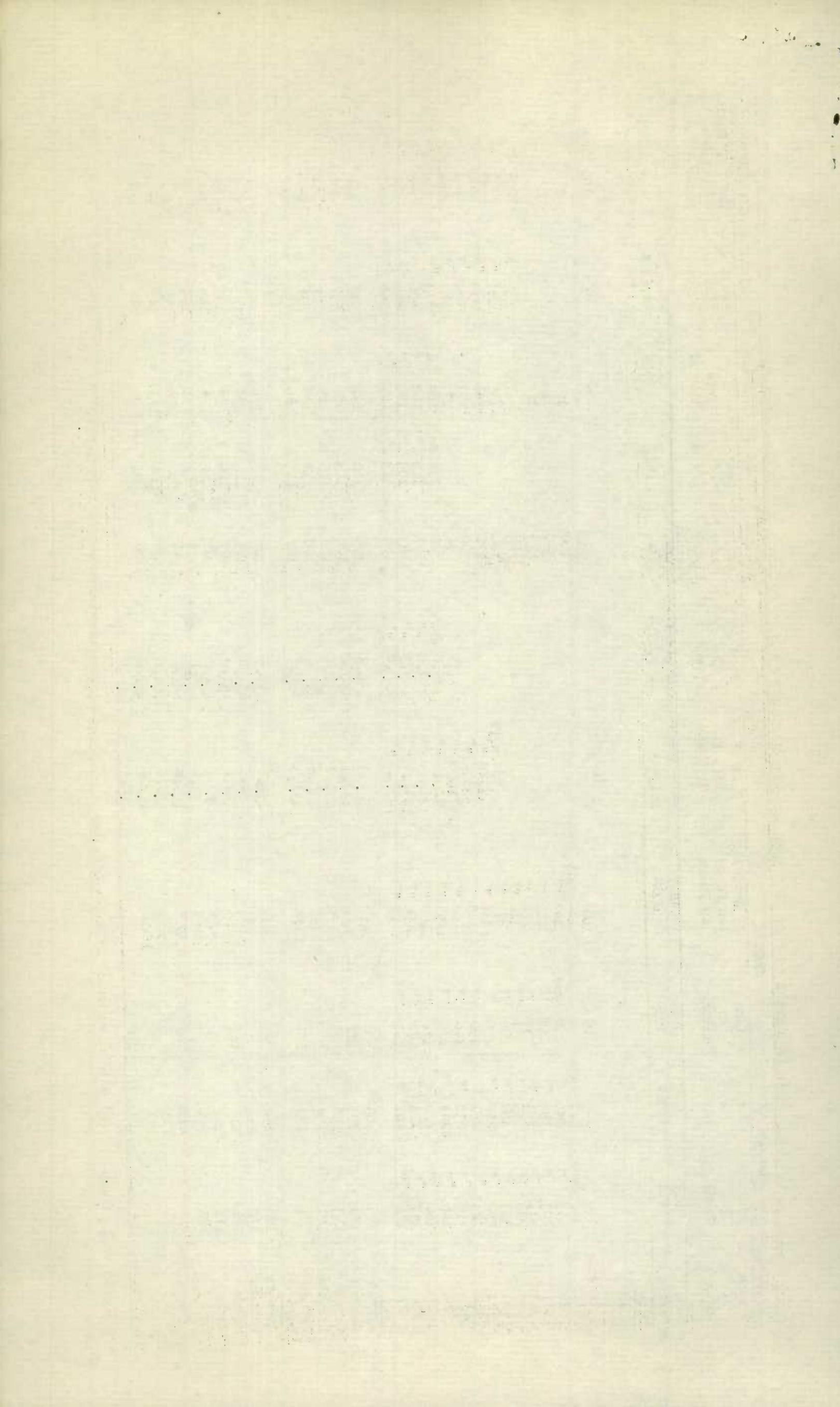
INDEX NUMBERS OF COST OF LIVING AND RETAIL PRICES OF FOOD IN CANADA AND OTHER COUNTRIES

COUNTRY	NORWAY		SWEDEN		GERMANY		AUSTRIA		HUNGARY		SPAIN		ITALY		SWITZERLAND	
	Nature of Index	Food 30 Towns	Cost of Living	Cost of Living	51 Articles (44 Foods) 49 Towns	Cost of Living 71 Towns	Food 71 Towns	Cost of Living Vienna	Cost of Living	Food Madrid	Cost of Living Milan	Cost of Food 1913	Cost of Living Jan.-June 1914	Cost of Living 30, 1914	Cost of Living (Official) Federal Labour Office	
Base Period	July 1914	July 1914	July 1914	July 1914	July 1914	Oct. 1913 1913-14	July, 1914	July 1914	1913	1914	Jan.-June 1914	Jan.-June 1914	Jan.-June 1914	June, 1914		
<u>Date</u>																
1913							100					100	100	100	100 June	
1914																
1914 July	100	100	100	100	100			100								
1915 June	123	June	117	June	124	July										
1916	153	"	146	"	130	June	142	"								
1917	203	"	190	"	159	"	181	"								
1918	271	"	253	"	219	"	268	"								
1919	290	"	272	"	257	"	310	"								
1920	319	"	307	"	270	"	297	"								
1921	292	"	294	"	236	"	232	"								
1922	223	"	251	"	190	"	179	"								
1923	218	"	238	"	174	"	160	"	3675100	(1)	76 (2)					
1924	248	"	249	"	171	"	159	"	116.0	126.0 July	86	116 Dec.	184 July	513 "	169 "	
1925	260	"	220	"	176	"	169	"	143.3	153.8 "	97	112 "	189 "	598 "	168 "	
1926	194	"	218	"	172	"	156	"	142.4	145.3 "	103	103 "	187 "	649 "	162 "	
1927	172	"	201	"	169	"	151	"	150.0	156.8 "	106	113 "	189 "	548 "	160	
1927 August	175	203			152		146.6	150.3		105	112	192	543	160		
September	174	197	172		156		147.1	150.6		106	113	187	537	161		
October	173	196			155		150.2	151.6		108	113	189	536	161		
November	171	195			155		150.6	152.0		108	112	188	536	162		
December	171	195	171		154		151.3	152.8		107	113	186	531	162		
1928 January	170	194			153		150.8	151.9		107	112	178	145	161		
February	170	194			153		150.6	151.2		107	112	175	145	161		
March	171	193	171		154		150.6	151.0		107	114	176	145	160		
April	171	193			154		150.7	151.0		107	114	175	145	160		
May	172	193			155		150.6	150.8		107	117	171	144	160		
June	171	193	173		157		151.4	152.1		109	118	172	145	161		
July	173	193			157		152.6	154.1		108	118	173	143	161		
August	170	192			156		153.5	155.6		108	120		142	161		
September	164	185	172		152.3		153.1								161	

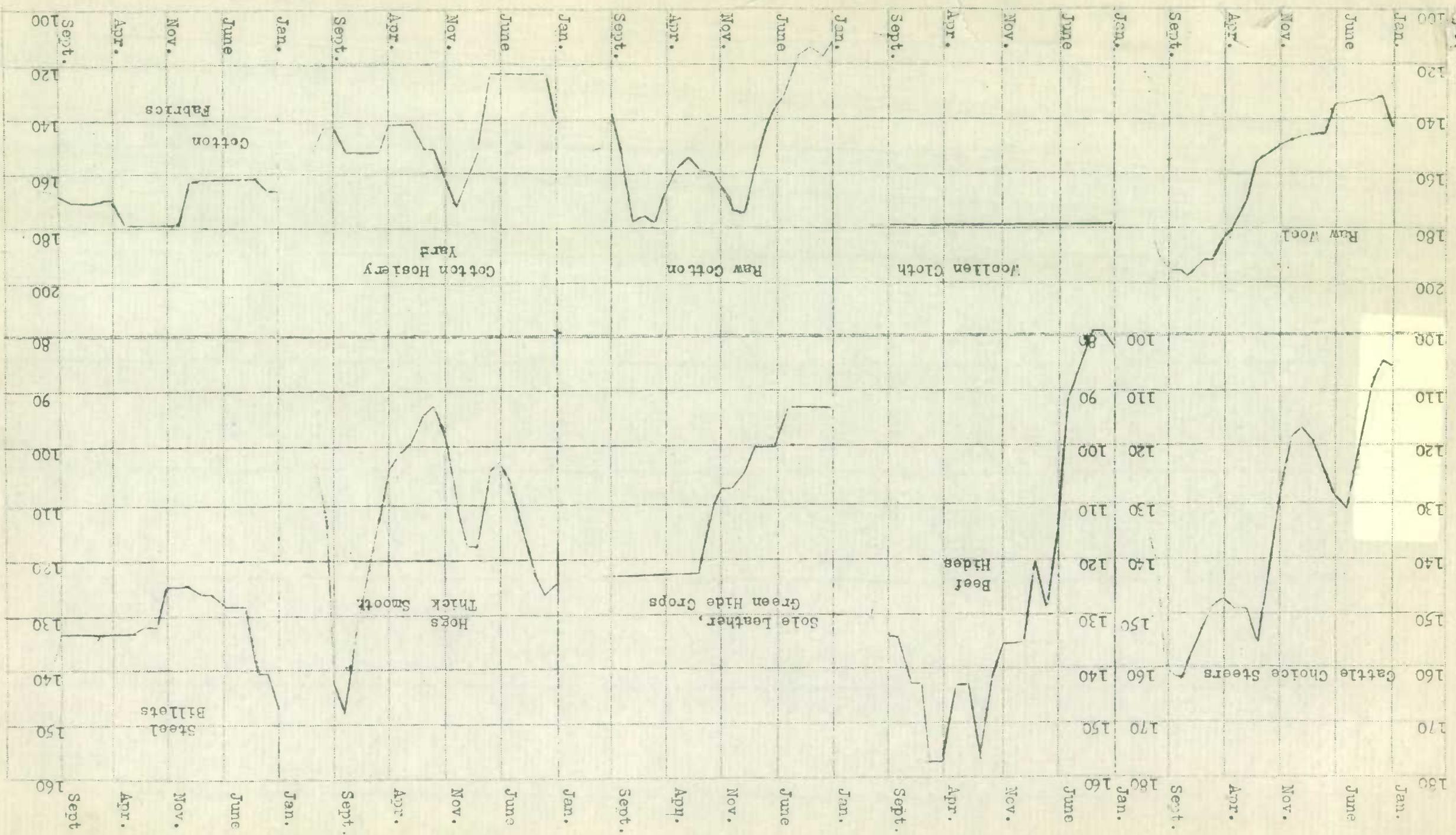
(1) Gold Mark prices.

(2) Gold Index since 1926 new series.

(3) Since date of stabilisation gold index.



Year 1927, 2nd January - May 1928.



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