## DEPARTMENT OF TRADE AND COMMERCE

 DOMINION BUREAU OF STATLSTICSINTERNAL TRADE BRANCH

Vol. 6

## PRICES \& PRICE INDEXES <br> NOVEMBER 1928

Wholesale Prices
Retail Prices
Security Prices
Stocks
Bonds
Foreign Price Indexes

Published by authority of the Hon. James Malcolm, M. P.,
Minister of Trade and Commerce

## TARLE OF CONT NTTS

Pages

1. Sunmary and enalysis of the mevement of Commodity prices in Canada and foreign countries ..... $1-3$
2. Summary tables of Index Numbers of Comedity
Prices (Canacia) arranged according to (a) component material
(b) purpeso, (c) origin ..... 4
3. Detailed table of Index Numbers arranged according to (a) ccmponent material, (b) purpose ..... $5-7$
4. Wholesale Prices of Important Ccmodities ..... 8
5. Index Mmbers of Retail Prices, Rents and Ccsts of Services ..... 9
6. Security Prices - Traders' and Investcrs' Indexes of Cemmor Stecks - Preferred Stocks - Bends - Mining Stccks ..... $10-16$
7. Tables of Foreign Index Numbers ..... 17-23
8. Chart: ..... 24

# DEPARMEUT? OF RZADI AND COMNRCE <br> DOMINION BUGEAU OF STAIISTICS - CANADA <br> INTERTAL TRAIE BRANCH 

(Issued December 10, 1928)

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| :--- | :--- |
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## INDEX NTRERS CP MHCLESATH PRICES NC VFMRER, 1928

The Dominion Bureau of Statistics index number of wholesale prices fell 2.6 points in November being 148.6 as compared with $\mathbf{~} 50.2$ in cctober. Four of the main groups were lower, three were higher and one unchanged. 45 price quotations were higher ond 43 lower but the declines were of greater importance. 148 quotations were unchanged.

Tegetables and their Products fell from 145.9 to 143.3 chiefly because of deciines in wheat, barley, corn, rye, flour, oat products, potatoes, coffee, sugar, muber and foreign fruits. Animals and their Products fel: frcm 158.6 to 156.4 , icwer levels for cattle, hogs, meats and lard more than offsetting higher levels for eggs, bitter, hides and fish. Fibres, Textiles and Textile Products declined slightiy, being 163.2 as compared with 163.5 last month. Cotton, cotton yarn and silk wers higher in price, while wool, jute and manila rope were lower. Iron and its Products rose from 139.4 to $14 C .6$ chiefly because of cavances in steel bars and steel sheets. Nonferrous Metals rose from 96.2 to 97.7 due to higher levels for copper, tin, lead and brass sheets. Chemicals and Allied Products fell from 148.7 to 147.8 because of de clines in sulphuric acid and putty. Wocd and Wood Products were 154.6 as compared with 154.4 in Cctcber. Non-Metallic Minerals were stationary.

Consumers' focods fell from 158.2 to 156.5, declines in flour, sat products, pctatcer, coffee, meats, nranges and bananas more than offsetting advances in fish, butter, eggs and dried fruitss

Producers' Goods fell frcm 142.8 to 141.5. Building and Construction Materials were slightly firmer at 149.8 as compared with 149.5 last month. Manufacturers' Materials fell from 136.8 to 135.0. Of these, materials for the milling. meat packing, textile and chemical industries, also miscellanecus producers' materials moved to lower levels, while materials for the fur, leather and metal-working industries were higher.

Raw or Partly Manufactured Goods declined from 149.7 to 147.8. Lcwer prices for wheat, potatoes, coffee, sugar, livestock, meats, wool and naval stores more than counterbalenced higher prices for butter, eggs, cotton, silk and non-ferrous metals.

Fully or Chiefly Manufactured ©ods fell from 147.3 to 146.7 , Flour, smoked meats. lard and sulphuric acid declined in price, while butter, prepared fish, cottcn yarn, rolling mill products and copper products advanced.

The index for domestic farm products stcod at 143.9 as compared with 144.0 last mor.th. Vegetable farm producte, due chiefly to declines in wheat and potatces, fell from 141.4 to 138.6. Animal farr products rose from 148.5 to 152.9 , leclines in iivestcck and won? being more than offset jy higher levels for eggs and hides.

2ISTME GF INPCRTANT PRICF CBANGRN: Grain priceg, on the whele, were slightly lower in November. No. 1 Manitoba Northern cash wheat averaged $\$ 1.21$ as compared with $\$ 1.234 / 5$ in october. Prices fluctuated within narrow limits. Downard revisions in the estimates of Carada's maricetable wheat cwing to frcst damage, cyclone damage to riperiag wheat $\therefore$ the Argentine, talk of "farm relief" in the United Statespalong with the prospect of large sales to hom-European as well as European countries caused an increase in bullish sentiment ariu prices rose to their high point for the month of $\$ 1.241 / 8 \mathrm{cn}$ the 17 th. A gradual decline to the month's 1 cw of $\$ 1.265 / 8$ on the 30 th ther occurred, the irfluerce of the above factcrs being offset by increased crop estimates for the Uniter States, more optimistic reports from Europe wid the Argentine,
and the release of bearish world stock figures. The most prevalent opinion is, homever, that the market is technically sound and likely to be more responsive to favourable ther unfavcurable influences.

The novement in ccarse grains ras mixed. No. 3 C.T. barley declined from $701 / 8 \%$ to $681 / 3 \phi$ at Winnipeg. Ontario gocd malting barley at Torontc was up one cent to $71,8 \phi$. Oats stocd at practically the same levels as last month. Nc. 1 N. N.C. fla:: at Tinnipeg averaged $\$ 1.952 / 3$ per bushel as compared with $\$ 1.92^{\frac{3}{4}}$ last month, the atrength due ma $1 y$ to the reported diminution of the Argentine crop owing to severe storms. Corn declined, due ts liberal offerings at present. American yellcw No. 3 at Toronto averaged $\$ 1.011 / 3$ as compared with $\$ 1.14$ last month.

The flour market, while decidedly active both for lncal and export accunt, follcwed the fluctuations in wheat. Manitoba first patent at Toronto averaged $\$ 7.37$ per 2-98's jute bags as compared with $\$ 7.41$ in October. Oat products were somemhat easier although the difficulty of securiug gosd milling oats still exists, a situation which, however, should socn be remedied. Filled cais at Tcronto declined frcm $\$ 3.70$ tc $\# 3.55$ per 50 ib . sack and oatmeal from $\$ 4.23-\$ 4.75$ to $\$ 4.08-\$ 4.40$ per 98 lb . sack. Mill feeds were firmer, shcrts advancing from $\$ 35.19$ tc $\$ 35.80$ per ton.

The sugar market was weak, severe competition again depressing prices. A contributing factor was the higher estimate of the European beet crcp. Raw sugar $96^{\circ}$ centrifugal at New Yorl declined from $\$ 2.152 / 3$ to $\$ 2.06 \frac{1}{4}$, the lowest point in several years. Dcmestic refined was unchanged in price.

Dried fruits were generally firmer. Prunes, cwing to the acute shortage, were strong. $60^{\prime} s-70$ 's at Tcrontc advanced frcm $9 \frac{1}{3} \phi-11 \phi$ tc $10 \frac{1}{2} \phi-11 \phi$. Three crowa muscatel raisins rose from $10 \frac{1}{2} \phi$ to $11 \phi$. New pack evapcrated apples, arriving on a market which has been bare for some time were quoted at $15 \phi$ per 1 b., a consider abiy higher level than last year. Oranges and bananas, due to mere plentiful supplies, were easier. Cranges, $96^{\circ} \mathrm{s}, 1001 \mathrm{~s}, 126^{\prime} \mathrm{s}$ declined frcm $\$ 800-\$ 9.00$ to $\$ 5.50-\$ 6.00$ at Montreal. while bananas fell from $\$ 5.00$ to $\$ 4.25-\$ 4.50$ per bunch

Conned vegetables were reduced in order to liquidate stocks. opening prices announced in Cctober were lower than last year despite smaller packs. Canned curn 2 's declired from $\$ 1.45-\$ 1.55$ to $\$ 1.45-\$ 1.50$, canned peas 4 's frcm $\$ 1.50$ to $\$ 1.45-\$ 1.50$ and tomatoes $2 \frac{1}{2} 1$ s from $\$ 1.55$ to $\$ 1.50$.

Potato prices moved to still lower levels, the weakness due to the abundant supplies. Quebec whites at Montreal declined frcm $98 \phi$ to $90 \phi$ per bag, Onturio petatoes at Tcrontc from $92 \frac{1}{3} \phi$ tc $87 \frac{1}{2} \phi$ per bag and New Brunswick potatces at St.julan from $\$ 1.55$ to $\$ 1.50$ per barrel.

Coffee, with the conclusion of the harvesting of the new crop,was slightly eosier although it remains basically firm. Green Santes gord onffee at Torentc fell from $29 \frac{1}{2} \phi$ to $28 \phi$ and green Rio from $26 \phi$ to $24 \phi$.

Turpentine and rosin were firmer reflecting the stronger tone in scuthern naval stores markets due to smaller creps and the likelihocd of higher freight rates frem southern U.S. points. Rosin $7 . \pi$. rose from $\$ 13.00$ to $\$ 13.50$ per barrel and turpertine from $98 \phi$ tc $99 \phi$ per gallen.

Fice owing to smaller crops showed strength. Rangocn, cloaned and polished rese from $\$ 3.75-\frac{1}{\$ 4.90}$ to $\$ 3.85-\$ 5.00$ per civt.

Rubber prices were slightly weaker influenced probably by the remcval of restricticr, as the statisticel positicn is fairly strong. Ceylcn ribbed smoked sheets were $181 / 8 \phi$ as compered with $18 \frac{3}{4} \phi$ in cotcber and upriver fine Para $19 \frac{1}{3} \phi$ us compared $\pi$ ith $194 / 5 \phi$.

Cattle prices again meved to lower levels, supplies beirg too heavy for the market to absurb readily. Nestern cattle at Ninniped declined frcm $\$ 9.28$ te $\$ 8.87$ and chcice steers at Turcntc frcm $\$ 9.87 \frac{1}{2}$ to $\$ 9.28$. The hog market was weaker, reflecting increasing receipts and pcor United States markets. Thick smooth w.o.c. grades at Tcronitc averaged $\$ 9.65$ as compared vith $\$ 10.66$ in octcber.

Merts reflected livestccic declined. Beef, dressed fronts, at Torortc, derlired from $\$ 15.50$ tc $\$ 14,90$ per cut. ard dressed hinds frcm $\$ 21.12$ to $\$ 17.90$. Choice veal fell from $25 \phi$ to 22 per 16 . Dressed shop hese averaged $\$ 16.30$ as compar ed with $\$ 19.75$ in october. Smoked, standard, light bacon at Tcrente fell from $33 \frac{1}{2} \phi$ to $30 \phi$ and sroked, standard, light ham from $28 \phi-29 \phi$ tc $26 \phi-27 \phi$.

Fish,fresh frozen and smeked grades, was decidedly fimm, prelonged aiverse weather at the coast having resulted in scarcity. Dry shore cod fish (price to fisnermen) advanced from $\$ 8.00$ to $\$ 8.50$ per quintal. Salt herring rese frcm $\$ 7.00$ to $\$ 7.50$ per bbl. and salt spring mackerel frcm $\$ 9.00$ to $\$ 9.50$.

Hide prices foliowing their recent prclonged decline were firmer, more active demand having reduced accumulated stccks. Beef hides, city cured, all weights rose frcm $16 \phi-17 \phi$ to $17 \phi-18 \phi$ and calf skins city cured all weights from $22 \phi-23 \phi$ to $2+6-25$.

The butter market was slightly firmer, reflecting better demand and the firm statistical position, storage holdings being $23 \%$ belcw those of last year. Creamery finest butter at Montreal rose frcm $42 \phi$ to $43 \phi$ and creamery prints at Toronto from 43 to 44 . The cheese market was quiet with demand dull and slightiy lawer prices.

With the acute shortage of new-lad eggs, prices continued their upward climb. Fresh specials and extras at Montreal rose from $55-60$ to 65 -75 . No. 1 storage eggs at Tcronto declined from $41 \phi-42 \phi$ to $38 \phi-40 \phi$ the market being scmewhat unsettled as a result of the unsatisfactory situation in the United States.

Lard reflected the easier tendency in hogs, declining fros $17^{2}{ }^{2} \phi$ to $16 \frac{3}{3} \phi$ per 1 b . at Fcronto,

The cotton market was firmer. A distinct improvement in the general textile situation, sharply increased domestic consumption and heavy exports indicating urgent damand from fcreign spinners and, on the other hand, the poorer crap prospects ied to a preponderance of bullish sentiment and gradually rising priceo. Uoland midding sput at New Ycrk averaged $19.89 \phi$ per 16 . as compared with $19.62 \phi$ in October anc midaling $1-1$ i/10" at Hamilton $20.4 \phi$ as cmpared with $20.3 \phi$. Yarn pricer reflected the higher cotton levels of recent months. 10's white single hosiery cops adivanced frcm $35 \phi$ to $37 \phi$ per ib .

The silk market continued firm aided by favourable exchange rates and continued good domand, Jap. fil. Kansai best No. 1 to extra was $\$ 5.00$ per lb. (New York basis) as compared with \$4.95 2ast month.

Some grades of wocl were easier in spite of a firmer world situation. No general increase in mili activity is reported and the outlook for the immediate future is obscure. Western dcmestic wocl, semi-bright, $3 / 8$ blood declined from $35 \phi$ to $33 \phi$ per 2b. and western range wocl fram $35 \phi$ to $32 \phi$

The downard trend in jute continued, the price of first marke falling from $\$ 8.95$ to $\$ 8.80$ per cwt. Best manila rcpe was one cent lower at $22 \frac{1}{3} \phi$.

Iron and steci prices were firm reflecting higher levels in the United States and the general activity of the market. Galvanized sheets $\frac{\pi}{\pi} 24 \mathrm{U} . S$. gauge rcse from $\$ 4.35$ to $\$ 4.46$ per 100 ivs. carlots f.c.b. Nontreal and black steel sheets from $\$ 3.00$ to $\$ 3.65$. Round and square steel bers rose from $\$ 2.26$ to $\$ 2.44$ per crt.

Copper prices continued to refloct the strong statistical pesition, stocks of refined copper being at the lowest point in over ten years. Electrolytic copper, domestic, avaraged $\$ 17.00$ per cwt. f.0.b. hiontreal as compared with $\$ 17.02$ last month. Cupper products reflected the strength in basic copper. Sheet copper rose from $28 \frac{1}{\frac{1}{9} \phi}$ to $29 \phi$ per 1b. base at Montreal, electrolytic copper wire bars from $15 \frac{1}{\phi}$ to $16 \phi$ and sclid bare copper wire frcm $19 \frac{3}{1} \phi$ to $20 \frac{3}{4} \phi$. Brass sheets rose from $28 \frac{1}{5}$ to $30 \phi$. Lead was fuirly steady advancing from $\$ 5.15$ to $\$ 6.22$ per 100 lbs . f.o.b. Montreal. Tin advanced sharply, reflecting strength at Lendon. Pin ingots, straits rose from $50 \frac{3}{3} \phi$ to $52 \frac{1}{1} \phi$ per 1 b . Zinc (spelter) remained dull and featureless. Dumestic speltcr prime Western or G.O.B. grades averaged $\$ 6.99$ as compared with $\$ 6.91$ per cwt. last month. Antimony was stronger owing to tho limited supplies available. Chinese antimony $99 \%$ L.C.I. ex warehcuse Mcritreal rose from $9 \frac{3}{\frac{3}{6}} \phi$ to $10 \phi$ per 1 lb .

Non-Metallic minerals showed no price changes. Suiphuric acie 660 declined frcm $\$ 1.75$ to $\$ 1.00$ per cwt.

INDEX NUNBHRS OF CONWODITIES CLASSIFIED
ACCORUTNG TC THEIR CHIEF COMPONENT
Mampriat.

1. Vegetable Products, (grain,
fruits, etc.)

| 160.2 | 147.7 | 144.2 | 1.45 .9 | 43.3 |
| :---: | :---: | :---: | :---: | :---: |
| 146.7 | 152.2 | 161.4 | 158.6 | 156.4 |
| 172.1 | 166.4 | 163.2 | 163.5 | 163.2 |
| 154.3 | 156.0 | 156.1 | 154.4 | 154.6 |
| 141.1 | 138.6 | 138.7 | 139.4 | 140.6 |
| 94.5 | 95.8 | 95.3 | 96.2 | 97.7 |
| 170.2 | 171.7 | 172.3 | 172.3 | 172.3 |
| 151.3 | 148.9 | 148.9 | 248.7 | 147.8 |
| 154.2 | 156.6 | 159.5 | 158.8 | 1.56 .5 |
| 155.6 | 156.4 | 160.9 | 158.7 | 155.6 |
| 152.4 | 156.8 | 157.8 | 157.6 | 157. |
| 146.8 | 144.6 | 143.4 | 142.8 | 141.5 |
| 175.4 | 175.7 | 176.5 | 176.5 | 176.5 |
| 143.7 | 14.2 | 139.8 | 139.1 | 137.7 |
| 148.1 | 149.8 | 149.6 | 149.5 | 149.8 |
| 142.7 | 139.2 | 137.6 | 136.8 | 135.0 |
| 153.7 | 148.5 | 149.6 | 149.7 | 147.8 |
| 147.5 | 148.2 | 147.9 | 14.7 | 1.46 .7 |
| 161.0. | 144.7 | 140.5 | 143.6 | 139.9 |
| 161.1 | 154.0 | 151.3 | 151.4 | 151.1 |
| 161.6 | 150.0 | 146.4 | 148.0 | 145.8 |
| 146.0 | 150.8 | 162.4 | 157.0 | 154.5 |
| 141.1 | 154.8 | 158.7 | 155.0 | 152.1 |
| 146.7 | 152.9 | 162. 1 | 158.9 | 156.5 |
| 160.6 | 142.5 | 139.0 | 141.4 | 138.6 |
| 150.8 | 139.2 | 151.0 | 148.5 | 152.9 |
| 157.0 | 141.3 | 143.4 | 144.0 | 243.9 |
| 142.9 | 121.7 | 129.4 | 142.1 | 142.1 |
| 164.4 | 167.0 | 167.0 | 170.5 | 173.2 |
| 159.7 | 157.0 | 158.7 | 164.2 | 266.3 |
| 249.0 | 150.5 | 150.6 | 150.3 | 150.5 |
| 175.6 | 178.1 | 178.1 | 178.1 | 170.8 |
| 154.3 | 156.0 | 156.1 | 155.9 | 154.6 |
| 151.5 | 151.7 | 152.1 | 152.5 | 153.0 |
| 132.9 | 134.3 | 134.3 | 134.6 | 135.4 |
| 143.0 | 143.7 | 143.9 | 144.2 |  |

(Classified Accordipe to Chief Component Materiel)
$1913=100$


| Commodities No |  | ities | Nov. $1927$ | Aug. <br> 1928 | Sept. <br> 1928 | $\begin{aligned} & \text { Oct. } \\ & 1928 \end{aligned}$ | $\begin{aligned} & \text { Ncv. } \\ & 1928 \end{aligned}$ |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| V. | Iron and Its Products | 26 | 141.1 | 138.6 | 138.7 | 139.4 | 140.6 |
|  | Iron Ore | 1 | 106.0 | 106.0 | 106.0 | 106.0 | 106.0 |
|  | Cast Iron Pipe | 1 | 158.2 | 146.3 | 140.3 | 146.3 | 146.3 |
|  | Hardware (Chain, Bench <br> Screw, Hinges, Wire Nails) | 4 | 1563 | 156.3 | 156.3 | 156.3 | 156.3 |
|  | Rolling Mill Products | 9 |  | 142.5 | 143.4 | 143.6 | 145.9 |
|  | Scrap Iron |  | 18 | 100.8 | 100.8 | 100.8 | 100.8 |
|  | Smelted Products | 3 | 18 | 121.8 | 121.8 | 122.7 | 122.7 |
|  | Tools and Hand Implements | 3 | 24 | 203.0 | 203.0 | 203.0 | 203.0 |
|  | Tire | 2 | 14 | 153.4 | 153.4 | 153.4 | 251.7 |
|  | Miscellaneous | 2 |  | 273.1 | 173.1 | 173.1 | 173.1 |
| VI. | Non-Ferrous Metals and Their Products | 15 | ! j | 95.8 | 95.3 | 96.2 | 97.7 |
|  | Aluminium | 1 | - | 93.7 | 93.7 | 93.7 | 93.7 |
|  | Antimony | 1 |  | 115.0 | 113.8 | 119.9 | 123.0 |
|  | Brass Sheets | 1 |  | 118.8 | 118.8 | 118.8 | 125.0 |
|  | Copper and Its Products | 4 | 5 | 107.1 | 107.9 | 110.2 | 115.0 |
|  | Lead and Its Products | 2 | 13 | 131.2 | 133.2 | 134.1 | 137.9 |
|  | Nickel Ingots | 1 | 7 | 76.3 | 76.3 | 76.3 | 76.3 |
|  | Silver |  | 9. | 98.5 | 95.8 | 97.1 | 97.1 |
|  | Tin Ingots | 1 | 131.5 | 108.6 | 107.0 | 109.1 | 112.4 |
|  | Zinc and Its Products | 2 | 125.5 | 133.9 | 133.9 | 133.9 | 133.9 |
|  | Solder | 1 | 125.5 | 109.1 | 105.5 | 109.1 | 109.1 |
| VII. Non-Metallic Minerals and Their Products |  | 16 | 170.2 | 171.6 | 172.3 | 172.3 | 172.3 |
| VIII. | Bricks | 2 | 177.5 |  | 177.5 | 177.5 |  |
|  | Pcttery | 2 | 329.7 | 329.7 | 329.7 | 329.7 | 329.7 |
|  | Coal and Its Products | 4 | 208.1 | 207.0 | 208.1 | 208.1 | 208.1 |
|  | Glase and Its Products | 2 | 83.2 | 83.2 | 83.2 | 83.2 | 83.2 |
|  | Petroleum Products | 2 | 93.2 | 97.8 | 97.8 | 97.8 | 97.8 |
|  | Lime and Cement | 2 | 102.3 | 117.7 | 117.7 | 117.7 | 117.8 |
|  | Miscellaneous | 2 | 141.3 | 140.1 | 140.1 | 140.1 | 140.1 |
|  | Chemicals and Allied Products | 13 | 151.3 | 148.9 | 148.9 | 148.9 | 147.8 |
|  | Coal. Tar, Crude | 1 | 237.5 | 237.5 | 237.5 | 237.5 | 237.5 |
|  | Sulphuric Acie $66^{\circ}$ | 1 | 134.6 | 134.6 | 134.6 | 134.6 | 123.1 |
|  | White Lead, Putty \& Shellac | 3 | 159.7 | 160.3 | 100.3 | 158.7 | 158.7 |
|  | Soap |  | 140.3 | 140.3 | 140.3 | 140.3 | 2.40 .3 |
|  | Miscellaneous Inorganic Chemicals | 5 | 152.8 | 152.8 | 152.8 | 152.8 | 152.8 |
|  | Other Chemicals |  | 116.7 | 87.9 | 87.9 | 87.9 | 87.9 |

(Classified According to Furpose for Which Used, 1913=100)



INDEX NUMBEPS OF RFTAIL PRICES, RENIS AND COSTS OF SERVICES ITH OAMANA, NOVEMSER, 1928.

The weighted index number of intail prices, rents and costs of services ( $1913=100$ ) remained stationary at 153 .

The index for thoods deciined from 152 to 151, higher levels for eggs and butter being more thatiset by iower levels for meats, Sirloin deef fell from $36 \phi$ to $35 \frac{1}{9} \phi$ per 13 ., veal $\frac{\pi}{4} \mathrm{~L}-24 \phi$ to $23 \frac{1}{2} \phi$, fresh pork from $31 \phi$ to $28 \frac{1}{8} \phi$, salt pork from $27 \frac{1}{2} \phi$ to $27 \frac{1}{3} \phi$, breakfast bacon from $42 \frac{1}{2} \phi$ to $40 \frac{1}{3} \phi$ and cooked ham from $22 \frac{1}{2} \phi$ to $60 \frac{1}{3} \phi$. Fresh eggs advanced from $51 \phi$ to $57 \frac{1}{2} \phi$ per dozen, while the cooking and storage varlety rose from $45 \frac{1}{3} \phi$ to $4 c \frac{1}{2} \phi$ per lozen, respectiveiy, for Octuber and November. Dairy butter rose from $42 \frac{3}{4} \phi$ to $43 \frac{1}{2} \phi$ and creamery butter from $47 \frac{3}{2} \phi$ to $47 \frac{3}{4} \psi$ per 13 .

Index numbers for other groups were unchangec.
INDEX NIMBRRS OF RJTAIL FRICES, RRNTS AND COSTS OF SERVICES, 1914-1927 AND

|  | Totei Index | Food Index | $\begin{aligned} & \text { Fuel } \\ & \text { Index } \end{aligned}$ | Rent <br> Index | $\begin{aligned} & \text { Clothing } \\ & \text { Index } \end{aligned}$ | Sundries Index |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 1914 | 101 | 104 | 98 | 97 | -01 | 100 |
| -915 | 103 | 105 | 96 | 94 | 110 | 101 |
| 1916 | 111 | 117 | 98 | 95 | 126 | 106 |
| 1917 | 131 | 151 | 109 | 202 | 148 | 116 |
| 1918 | 149 | 173 | 120 | 108 | 173 | 130 |
| 1919 | 164 | 185 | 131 | 118 | 199 | 144 |
| 1920 | 190 | 213 | 155 | 135 | 242 | 157 |
| 192 | 167 | 163 | 166 | 147 | 197 | 160 |
| 1922 | 153 | 138 | 159 | 153 | 167 | 160 |
| 1923 | 153 | 139 | 159 | 157 | 165 | 159 |
| 192\% | 150 | 137 | 155 | 158 | 161 | 156 |
| 1925 | 152 | 143 | 152 | 158 | 161 | 153 |
| 1926 | 153 | 151 | 152 | 156 | 158 | 151 |
| 1927 | 152 | 148 | 149 | 156 | 156 | 150 |
| 1927 |  |  |  |  |  |  |
| v"anuary | 153 | 152 | 151 | 156 | 157 | 151 |
| February | 153 | 150 | 151 | 156 | 157 | 151 |
| March | 152 | 148 | 151 | 156 | 156 | 151 |
| April | 151 | 145 | 151 | 156 | 156 | 151 |
| May | 150 | 145 | 148 | 156 | 155 | 150 |
| June | 151 | 147 | 147 | 156 | 155 | 150 |
| July | 151 | 3.48 | 147 | 156 | 155 | 150 |
| Augrat | 151 | 1.47 | 147 | 156 | 155 | 150 |
| September | 150 | 145 | 147 | 156 | 156 | 150 |
| October | 151 | 146 | 149 | 156 | 156 | 150 |
| November | 152 | 148 | 149 | 156 | 156 | 150 |
| December | 153 | 150 | 149 | 156 | 157 | 150 |
| 1928 |  |  |  |  |  |  |
| January | 153 | 151 | 149 | 156 | 157 | 150 |
| February | 152 | 149 | 149 | 156 | 157 | 150 |
| Warch | 152 | 147 | 149 | 156 | 158 | 150 |
| April | 152 | 147 | 149 | 156 | 158 | 150 |
| May | 151 | 145 | 149 | 156 | 158 | 150 |
| June | 151 | 144 | 147 | 156 | 159 | 150 |
| July | 151 | 145 | 147 | 156 | 159 | 150 |
| August | 152 | 149 | 147 | 156 | 159 | 150 |
| September | 1.52 | 149 | 147 | 156 | 159 | 150 |
| Octone:- | 153 | 152 | 149 | 156 | 159 | 150 |
| November | 153 | 151 | 149 | 156 | 159 | 150 |

## Buscii on Yicile of the most popiler Ontario jonds.

Whe inder numbers of Irterest Rates caiculatcl from the yialds of the most nopular Ontario Bonis on the basis $1920=100$ wag 95.0 in Novemben, the same rigure as for October and one noint lower thay the inaur for Septeiaber riaich was gó. 0 .

These index numers shon thut tho jor point for interest retes in recent years zas reached in February of this rear whea tho index wos 5 ? ? ? Witn the tightening or the money situation the index rose uribtl of. 0 was attelned in July. a inse of crer eight points

In the accompange tenles the indea nuinors of 0atario romas are shown back to 1900. The Bureant calerlations arn based on cate regarding yields furnishec by Messrs. Mood, Grindy ani Eonpener, whick appor in a secoric table.

Ontario bodis, possessing as thoy do such a high aegree of marketability, are conaidersd as an especiaily sensitive baronever of Canadian interest rates and have the important sdyentage that a recore of then is availabls for many ycars thus making conroariscns possible. They are also iree from special infiuences (i,e. other than rurely monetary) which effoct the price and therefore the jield of many other bonds, particularly indusiriais.

Index Nwabers of Interest Rates in Canada Calculated from Yields of Ontario Bonés, 19cum1928.


YIEJD OF ONTARIC BONDS
1900-1928


# 1.2 <br> <br> INDEX NUMBERS OF SECURITY FRICES 

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Movement of Inċexes in ITcvember, 1928
    Nraders' Index
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The "Traders' Index" of the prices of twenty-five best seliang industriai and putic utility comen stccks or the Mcntreal and Torcritc Excharges Nas 74.1 for the month of November, 2928, as compared with 553.2 for october, 1928 (monthly indexes arc simple averages of weekly figures.

Scme of the principal changes in price during the menth were as fcllows:Conscidated Smelters rcse frcm $\$ 282.3$ to $\$ 338.8$. International Nickel frcm $\$ 262.0$ tc $\$ 203.3$, Nasyey-Harris frcm $\$ 50.2$ tc $\$ 77.9$. Naticnai Steel Car from $\$ 54.2$ tc \$73.2. Fraser frcm $\$ 69.8$ tc $\$ 88.5$, Canada Car and Fcurdry frem $\$ 55.3$ tc $\$ 71.5$, I.N. Burt fircm $\$ 76.1$ tc $\$ 87.0$, Steel cf Carada from $\$ 206.9$ tr $\$ 2 i 6.6$, Canada Dredgings frcm $\$ 54.5$ tc $\$ 63.1$. Britich Cclumbia Pewer "B" frcm $\$ 31.6$ tc $\$ 40.0$, Puwer Cerpcration ircm $\$ 70.8$ tc $\$ 84.4$, Braziiian frcm $\$ 66.6$ tc $\$ 73.1$, Dcminion Textiles frcm $\$ 108.3$ te
 Shawinigan fell from \$91. 4 to $\$ 80.0$.

Sales of Massey-Harris went uv from 222,600 tc 801,200 , Cuckshutt Plow C0, from 62,200 t= 191,500, British Cclumbia Pcwer "A" frcm 43,000 tc 151,800, Fraser frcm 22,000 to 79,400, British Cclumbia Power "B" frcm 42,400 to 47,900 , Canada Car and Foundry from 12,800 tc 61,500, Nontreal Iight, Heat and Pcwer from 20,500 tc 57,800, Canada Cement frem 13,100 to 50,400, Pewer Ccrperation frem 35,400 tr 72,400, Naticral Steel Car from 48,500 te 83,900. Canada Fcwer \& Paper from 28,100 to 58,800 wid Dcminicn Pridge frcm 84,200 to 208,200. Internaticnal Nickei declined from 816,100 tc 417,300 , Brazilian from 819,900 tc 655,200 , Naticnai Breweries frem 71,700 tc 30,600, Shawinigan frcm 73,400 to 49,000 and Quebec Pcwer frcm 29,000 to 15.000.

Note: The Traders' Index measures the trend of gains or lesses fer an "Average" trader or the wontreal and Torcnto Steck Ixchanges, whe buys anci seils as a whcle and turns over his investments every week.

Coiunn. I, - Meighted index numbers of the prices of the 25 best selling Industrial and Fublic Utility Commer Stcoks or the Mortreal and Tcrontr Exchanges.

Coumn 11.

- Weighted index numbers of the volume of shares scld.

Colum Ill. - Index numbers of the total money vaiue cf the stcoke included in $I$ and 11 abcve.

| Date | $\stackrel{1}{\text { Prices }}$ | $\begin{aligned} & \text { II } \\ & \text { Sales } \end{aligned}$ | $\begin{gathered} 111 \\ \text { values } \end{gathered}$ |
| :---: | :---: | :---: | :---: |
| 1926 | 100 | 100 | 100 |
| Jaruary, 2927 | 111.7 | 90.9 | 101.5 |
| February | 123.0 | 93.2 | 114.6 |
| Narch | 132.3 | 95.5 | 126.3 |
| Apriz | 146.2 | 102.3 | 149.6 |
| May | 161.0 | 104.2 | 267.8 |
| Jure | 177.3 | 32.1 | 234.2 |
| Јuly | 174.0 | 66.7 | 110.0 |
| Autust | 187.8 | 63.7 | 118.5 |
| September | 211.3 | 110.1 | 232.6 |
| Cotcer | 236.4 | 120.6 | 285.1 |
| November | 251.7 | 83.9 | 211.2 |
| December | 281.4 | 104.5 | 294.0 |
| -928 |  |  |  |
| January | 317.7 | 88.6 | 282.9 |
| February | 322.0 | 74.6 | 230.3 |
| Narch | 338.5 | 67.5 | 230.6 |
| April | 379.5 | 69.0 | 262.0 |
| May | 417.1 | 61.3 | 256.0 |
| Turie | 388.0 | 47.5 | 184.3 |
|  | 391.2 | 27.5 | 108.0 |
| Averust | 391.3 | 32.7 | 127.8 |
| September | 470.6 | 35.3 | 166.4 |
| Cotober | $\times 553.2$ | $\times 64.1$ | $\times 362.4$ |
| Ne vember | 714.1 | 61.1 | 14.0 .1 |

[^0]
## IINESTORS: INDEX NUMBRRS

The monting index number of 79 industrial stocks rose from 201.2 in october to 229.3 in November. Ircn and Steei stucirs rcse from 267.5 to 317.5 and oils from 228.2 to 261.5 . Niscellanecus stocks, due manly to the influence of Internaticnal Nickel, rose from 245.8 to 295.6. Sixteen domestic utilities rcse from 144.2 to 149.2. FCr eight cormaries locateá abroad the index rose from 168.5 to 189.1. Brazilian and International etrcieum being important influences. Nine bank stccks rise from 142.2 to 144.6 .

## ERZFBRRID STOCKS

The Bureau has constructed a new index number of preferred stocks with 1926 as a base. It includes the fcllowing twenty-two preference stccks: American Sales Book, Canada Cement, Canada Bread, Canadian Car and Fcundry, Canadian Cctons, Canadian General Electric, City Dairy, Dominion Glass, Dominion Textile, Famcue Players, hointreal Ccttons, Lake of the Wocds, Maple Leaf, National Brereries, Ogilvie, Ottawa Light, Heat and Fower, Pacific Burt, Permans, Price Brcs., Sherwin-Tilliams, Spanish River, and Tuckett.

Index numbers by moriths from 1926 appear in the follewing table:

## INDAX NUMBEAS OF 22 PREFARRED STOCKS <br> 1926-1928

$(1926=100)$
Jan. Feb. Mar. Adr. May June July Aug. Sept. Cet. Nov. Dec.

| 1926 | 100.4 | 101.4 | 100.9 | 99.6 | 98.3 | 98.7 | 99.1 | 99.4 | 100.0 | 100.2 | 101.0 |
| :--- | :--- | :--- | :--- | :--- | :--- | :--- | :--- | :--- | :--- | :--- | :--- |
| 10201.4 |  |  |  |  |  |  |  |  |  |  |  |


| 1927 | 102.7 | 102.5 | 102.7 | 102.6 | 102.5 | 102.1 | 102.5 | 103.8 | 104.8 | 107.8 | 110.8 | 112.8 |
| :--- | :--- | :--- | :--- | :--- | :--- | :--- | :--- | :--- | :--- | :--- | :--- | :--- |

$\begin{array}{llllllllllll}1928 & 110.9 & 109.9 & 111.4 & 111.7 & 111.2 & 110.3 & 107.5 & 107.6 & 106.2 & 104.0\end{array}$

WEIGHTED INDEX NTMPGRS OF 17 MINING STCCKS
$1926=100$

The weighted index of seventeen mining stocks computed by the Dominicn Bureau cf Statistics on the base $1926=100$, was 122.1 for the week ending November 29 th as compared with 112.5 fir the week erding Ncvember 22nd.

Gcid ecpper ztccks, represented by Amulet and Nicranda, rose frcm 262.'t to
344.3. Eleven gcid stcoks rcse from 79.5 tc 79.8 . Four silver and miscellaneous stcoks rase frcm 68.7 to 73.4.

Amcng the gcld stocks the average weekly prices behaved as fcliows:- Dome rose from $\$ 8.42$ to $\$ 8.57$, McIntyre from $\$ 19.93$ tc $\$ 22.19$, Kirkland Leke from $\$ 1.08$ tc $\$ 1.36$ and Lake Shnre from $\$ 18.33$ to $\$ 18.42$. Sylvarite fell from $\$ 2.22$ tc $\$ 2.16$, TeakHughes from $\$ 8.47$ to $\$ 8.35$ and Tright-Hargreaves from $\$ 2.09$ tc $\$ 2.00$.

Avarage prices were higher for both of the gcid copper stocks. Amulet rose from $\$ 2.78$ to $\$ 3.12$ and Neranda from $\$ 54.78$ tc $\$ 65.93$.

In the silver and miscellaneous group the average price of Beaver rose frcm 60ф to $76 \phi$, Nipissing from $\$ 2.82$ to $\$ 2.95$ and Mining Corpcration from $\$ 3.49$ to $\$ 3.80$.


|  |  |  |  | Gold | Copper <br> 2 | Silver and Miscellaneous 4 | Total <br> Index <br> 17 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 1927 |  |  |  |  |  |  |  |
| January |  |  |  | 113.1 | 132.3 | 116.5 | 136.0 |
| February |  |  |  | 120.1 | 124.6 | 122.2 | 120.8 |
| March |  |  |  | 119.6 | 128.9 | 109.1 | 120.2 |
| April |  |  |  | 118.4 | 123.4 | 106.6 | 118.3 |
| May |  |  |  | 122.5 | 136.5 | 101.1 | 123.0 |
| June |  |  |  | 118.1 | 130.4 | 101.3 | 118.7 |
| July |  |  |  | 121.4 | 134.7 | 113.2 | 122.7 |
| August |  |  |  | 125.7 | 150.0 | 116.3 | 128. |
| Septamber |  |  |  | 134.2 | 163.6 | 112.7 | 137.0 |
| cotcber |  |  |  | 139.7 | 175.2 | 125.1 | 243.8 |
| Nevember |  |  |  | 139.4 | 163.3 | 129.3 | 142.7 |
| December |  |  |  | 136.3 | 155.5 | 123.8 | 138.2 |
| 1928 |  |  |  |  |  |  |  |
| Fieek ending July |  |  | 5 th. | 108.8 | 270.3 | 85.3 | 133.7 |
| " | " | " | 12th. | 108.5 | 295.4 | 85.9 | 137.6 |
| " | 11 | " | 19th. | 101.1 | 288.6 | 86.0 | 1.30 .8 |
| " | 11 | " | 26 th . | 96.4 | 309.6 | 83.9 | 230.4 |
| 11 | 11 | Aug. | 2nd. | 93.7 | 301.2 | 82.7 | 126.8 |
| 11 | 11 | " | 9 th . | 91.0 | 296.0 | 78.3 | 123.6 |
| 11 | " | " | 16 th. | 92.0 | 272.9 | 76.3 | 120.6 |
| 1 | 1 | " | 23 rd . | 9.9 | 293.3 | 79.6 | 123.9 |
| " | 11 | " | 30 th . | 93.0 | 302.6 | 79.3 | 126.2 |
| " | " | Sept. | 6 th . | 93.6 | 293.5 | 80.4 | 125.3 |
| " | " | " | 13 th . | 92.1 | 289.9 | 79.9 | 123.5 |
| 11 | " | " | 20 th . | 90.4 | 278.8 | 73.3 | 120.0 |
| " | " | " | 27 th . | 90.2 | 272.1 | 75.1 | 118.9 |
| " | " | oct. | 4 th . | 86.5 | 254.9 | 71.1 | 113.0 |
| " | " | 11 | 21th. | 81.1 | 248.5 | 64.7 | 207.3 |
| 11 | " | " | 18 th . | 80.6 | 254.4 | 64.1 | 207.8 |
|  | " | " | 25 th . | 86.4 | 289.7 | 66.5 | 218. |
| \# | " | Nov. | lst. | 86.7 | 294.0 | 55.5 | 219.0 |
| " | " | " | 8 th. | 85.2 | 288.4 | 65.6 | 116.9 |
| " | 11 | 11 | 15 th. | 83.4 | 283.2 | 66.7 | 114.7 |
| 11 | " | " | 22 nd . | 79.5 | 282.4 | 68.7 | 212.5 |
| " | 11 | " | 29 th . | 79.8 | $3+4.3$ | 73.4 | 122.1 |



29/11/28.EB.

| huthority | $\begin{aligned} & \text { General } \\ & \text { Index } \end{aligned}$ | (Gonsumers' Gocls) | $\begin{gathered} \text { (Producers } \\ \text { (rods) } \end{gathered}$ | Raw or Partly Mifs. Goods | Fully or Criefly Mis.Gcods | Irvi | Fisher | Bureat of Labcur Statistics |  | Bradst |  | Dur |  | Arnalist |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Number of Commodities |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Commodities | 236 | -98 |  | 107 | 129 |  |  | 404 | 550 | 106 |  | 200 |  | 72 Series |
| Base | 1913 | 1913 | 1913 | 1913 | 2913 | 1915 | 1926 | 1913 | 1926 | 191 |  | 1913 |  | 1913 |
| $\frac{\text { Date }}{1913}$ | 100 | 100 | 100 | 100 | 100 | 100 | 66.2 x | 100 |  | $9.211{ }^{5}$ | 100 | 120.887 | 0 |  |
| 1914 | 102.3 | 101.3 | 103.4 | 104.2 | 101.0 |  | 65.0 | 98 |  | 8.9034 | 97 | 12.211 | 101 |  |
| 1915 | 109.9 | 105.9 | 114.2 | 113.9 | 110.9 |  | 66.8 | 101 |  | 9.8530 | 107 | 126.393 | 104 |  |
| 1916 | 131.6 | 120.6 | 130.7 | 133.4 | 130.4 |  | 84.0 | 127 |  | 11.8237 | 128 | 148.807 | 122 |  |
| 1917 | 178.5 | 154.0 | 177.4 | 178.4 | 175.5 |  | 117.4 | 177 |  | 15.6385 | 170 | 204. 121 | 169 |  |
| 1918 | 199.0 | 172.8 | 195.0 | 189.2 | 196.9 |  | 128.7 | 194 |  | 18.7117 | 203 | 229.220 | 190 |  |
| 1919 | 209.2 | 191.7 | 206.2 | 206.2 | 204.4 |  | 136.7 | 206 |  | 18.6642 | 203 | 230.846 | 190 |  |
| 1920 | 243.5 | 226.1 | 241.9 | 244.0 | 242.0 |  | 149.8 | 226 |  | 18.8095 | 204 | 248.721 | 205 |  |
| 1921 | 171.8 | 174.4 | 167.3 | 168.4 | 180.0 |  | 97.3 | 147 |  | 11.3696 | 123 | 170.451 | 141 |  |
| 1922 | 152.0 | 153.6 | 146.8 | 148.5 | 155.0 |  | 98.6 | 149 |  | 12.1185 | 132 | 171.660 | 144 |  |
| 1923 | 253.0 | 151.3 | 145.0 | 142.8 | 159.1 | 158 | 101.1 | 154 | 100.6 | 13.4028 | 146 | 189.787 | 157 |  |
| 1924 | 155.2 | 150.5 | 147.6 | $148 . t$ | 157.3 | 149 | 98.9 | 150 | 98.1 | 12.8672 | 139 | 189.322 | 157 |  |
| 1925 | 160.3 | 156.9 | 155.5 | 158.0 | 160.2 | 159 | 105.2 | 159 | 103.5 | 13.9445 | 151 | 197.694 | 164 |  |
| 1926 | 156.2 | 161.5 | 148.3 | 156.7 | 154.3 | 151 | 100.0 | 151 | 100.0 | 13.0207 | 141 | 189.398 | 157 |  |
| 1927 | 151.6 | 154.3 | 147.0 | 153.2 | 148.6 | 142 | 94.2 | 147 | 95.4 | 12.7787 | 139 | $187.092$ | 155 |  |
| 1227 |  |  |  |  |  |  |  |  |  | (a) | (a) | (a) | (a) |  |
| August | 152.7 | 152.9 | 149.5 | 155.8 | 148.9 | 141 | 93.2 | 146.6 | 95.2 | 12.5830 | 137 | 186.335 | 154 | 14.5 .1 |
| September | 151.3 | 153.6 | 146.6 | 153.0 | 148.2 | 145 | 95.8 | 149.3 | 96.5 | 12.9015 | 140 | 180.298 | 156 | 14.7 .7 |
| October | 152.6 | 154.5 | 146.4 | 154.2 | 148.3 | 146 | 96.2 | 150.1 | 97.0 | 13.2647 | 144 | 190.217 | 157 | 140.8 |
| Vicuember | 152.2 | 154.2 | 146.8 | 153.7 | 147.5 | 146 | 96.4 | 149.5 | 96.7 | 13.3937 | 145 | 191.715 | 159 | 148.2 |
| December | 151.8 | 154.4 | 147.0 | 152.7 | 147.8 | 145 | 96.1 | 149.1 | 96.8 | 13.5348 | 147 | 193.342 | $7 \in 0$ | 146.6 |
| 1228 ${ }^{\text {danuary }}$ | 151.3 | 152.4 | 148.6 | 152.2 | 147.6 | 145 | 95.5 |  | 96.3 | 13.5732 | 147 | 192.849 | 160 | 147.5 |
| Fobruary | 150.8 | 151.8 | 140.1 | 151.5 | 147.4 | 146 | 96.7 |  | 96.4 | 13.5263 | 147 | 191.884 | 159 | 145.9 |
| March | 152.8 | 154.1 | 149.9 | 155.0 | 148.1 | 148 | 97.6 |  | 96.0 | 13.3409 | 145 | 193.708 | 160 | 146.1 |
| April | 153.2 | 152.0 | 152.7 | 155.9 | 149.4 | 150 | 95.1 |  | 97.4 | 13.4161 | 146 | 195.415 | 162 | 140.0 |
| Liay | 1.52 .9 | 150.0 | 153.9 | 155.5 | 148.8 | 150 | 99.1 |  | 98.6 | $13.437 t$ | 146 | 199.164 | 164 | 15 1.5 |
| Itine | 150.2 | 151.5 | 150.3 | 151.7 | 147.9 | 148 | 98.0 |  | 97.6 | 13.1913 | 143 | 195.691 | 162 | 149.4 |
| Juily | 149.6 | 153.1 | 147.8 | 149.9 | 147.8 | 151 | 99.6 |  | 90.3 | 13.1418 | 142 | 195.183 | 161 | 150.6 |
| Aivgust | 149.1 | 156.6 | 144.6 | 148.5 | 148.2 | 151 | 99.8 |  | 98.9 | 13.1903 | 143 | 194.132 | 161 | 150.8 |
| Soptenker | 179.7 | 159.5 | 143.4 | 149.6 | 147.9 | 151 | 99.7 |  |  | 13.2813 | 144 | 193.925 | 160 | 152.9 |
| October | 150.2 | 158.2 | 142.8 | 150.5 | 147.3 | 150 | 98.8 |  |  | 13.1285 | 142 | $194.73+$ | 161 | 149.6 |
| ivi verker | 148.6 | 154.5 | 121.5 | 147.8 | 146.7 |  | 97.5 |  |  | 13.0131 | 141 | 192.945 | 160 |  |

(a) First of hentr. (x) Index Ne. of prices revised $1920=100$


[^1]12-3-28. MF.


|  | A SIRIA | TSERLAND | EELGTU | Ncticiuand | NORN |  | SVIJ |  | Un |  | DSHiN |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Authority | Federal <br> Statistical Office | Official | Minimty <br> of <br> Industry <br> \& Labour | Central Bureau of Statistics | Okoncmisk Revue | Official | Gotibergs <br> Hardels <br> Tidning | Comaerce Department | Official | Finans- <br> tidende | Dir. General of Statistics |
| Number of Commedities | $47 \times$ | 71 | 130 | 48 | 93 |  | 47 | 160 |  | 33 | 7.4 |
| Basis Period | JanuaryJuly, 191* | $\begin{aligned} & \text { July } \\ & 1918 \end{aligned}$ | $\begin{aligned} & \text { April } \\ & 1914 \end{aligned}$ | 1913 | Dec. 31/13- June. 30/14. | 1913 | July $1 / 13$ June 30/14 | 1913 | 1913 | $\text { July } 1 / 12$ <br> June 30/14. | 1913 |
| Datc |  |  |  |  |  |  |  |  |  |  |  |
| $\overline{1913}$ |  |  |  | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 |
| 1914 | 100 | 100 | 100 | 109 | 115 |  | 116 |  |  | 134 Dec . | 101 |
| 1915 |  |  |  | 146 | 159 |  | 145 |  |  | $149 \quad$ | 119 |
| 1916 |  |  |  | 226 | 233 341 |  | 185 |  |  | $\begin{array}{ll} 206 & \because \\ 284 \end{array}$ | 141 166 |
| 1917 1918 |  |  |  | 276 376 | 341 |  | 244 339 |  |  |  | 160 |
| 1919 |  |  |  | 304 | 322 |  | 330 |  |  | 340 " | 204 |
| 1920 |  |  |  | 292 | 382 |  | 347 | 359 |  | 341 " | 221 |
| 1921 | (a) | 191.2 | 366(b) | 182 | 298 |  | 211 | 222 |  | $178 \%$ | 190 |
| 1922 | 99 | 167.5 | 367 | 160 | 233 |  | 162 | 173 |  | 181 " | 176 |
| 1923 | 124 | 180.6 | 497 | 151 | 232 | 232 | 157 | 163 |  | 210 " | 172 |
| 1924 | 136 | 174.6 | 573 | 156 | 269 | 267 | 155 | 162 |  | 234 " | 163 |
| 1925 | 136 | 161.6 | 558 | 155 | 251 | 253 | 157 | 161 | 176 Lec. | 157 " | 188 |
| 1926 | 123 | 147.4 | 744 | 145 | 196 | 198 | 144 | 149 | 158 " | 141 " | 181 |
| 1927 | 133 | $147.5(f)$ | 847 | 148 | 160 | 167 |  | 146 | 154 " | 145 " | 173 |
| 1927 |  |  |  |  |  |  |  |  |  |  |  |
| September | 130 | 148.3 | 837 | 150 | 158 | 167 | 145 | 148 | 153 | 144 | 169 |
| October | 129 | 148.9 | 839 | 150 | 157 | 165 | 143 | 147 | 154 | 143 | 169 |
| November | 127 | 150.1 | 838 | 151 | 157 | 166 | 143 | 148 | 154 | 145 | 168 |
| $\begin{aligned} & \text { Decumbor } \\ & 1928 \end{aligned}$ | 127 | (e) 150 | 841 | 151 | 156 | 166 | 142 | 148 | 154 | 145 | 169 |
| January | $129 x$ | 144.7 | 851 | 153 | 157 | 164 | 142 | 148 | 153 | 145 | 166 |
| February | 128 | 144.2 | 848 | 150 | 157 | 163 | 142 | 147 | 152 | 144 | 166 |
| March | 129 | 144.9 | 048 | 152 | 157 | 164 | 145 | 149 | 153 | 146 | 165 |
| April | 131 | 145.6 | 847 | 153 | 156 | 162 | 147 | 151 | 154 | 148 | 166 |
| Lay | 131 | 145.1 | 84\% | 152 | 156 | 162 | 149 | 152 | 155 | 149 | $16 \%$ |
| June | 133 | 145.2 | 844 | 153 | 158 | 161 | 149 | 151 | 155 | (g) | 16\% |
| July | 133 | 144.1 | 8.1 | 148 | 160 | 162 |  | 150 | 155 |  | 164 |
| August | 133 | 143.6 | 831 | 144 | 153 | 162 |  | 149 | 15 |  | 166 |
| September | 131 | 143.6 | 830 | 145 | 153 | 158 |  | 146 | 151 |  | 168 |
| Octoter | 129 |  |  | 146 |  | 157 |  |  | 150 |  |  |


 indox is no longer published.



(a) Convertec to 1913 tase. (i) 3nd of mons (o) Lust Wedneday of montr. (d) Fifteentr of mentk.
+12 I.s.


[^2]| COUMERY | NOS.AY |  | Suctin |  | G\%MaNY |  | nuStila | idungity | SFMIM | ITILY | Sirtomentio |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| $\begin{aligned} & \text { Naturg } \\ & \text { of } \\ & \text { Irdex } \end{aligned}$ | Fourl 30 <br> Towns | cost of Living | $\begin{aligned} & \text { Cost } \\ & \text { of } \\ & \text { Iivint } \end{aligned}$ | $\qquad$ | $\begin{aligned} & \text { Cost } \\ & \text { of } \\ & \text { Inving } \\ & \text { 71. Towns } \end{aligned}$ | Food <br> 71 <br> Towns | $\begin{aligned} & \text { Cost } \\ & \text { of } \\ & \text { Living } \\ & \text { Vienra } \end{aligned}$ |  | Food Macric | Cost of Living Wilan | $\begin{gathered} \text { Cost of Living } \\ \text { (official) } \\ \text { Fatisral Labour } \\ \text { Office } \\ \hline \end{gathered}$ |
| B:2se Period | $\begin{aligned} & \text { July } \\ & 191 \\ & \hline \end{aligned}$ | $\begin{aligned} & 511 y \\ & 1914 \\ & \hline \end{aligned}$ | $\begin{aligned} & \text { July } \\ & 1914 \\ & \hline \end{aligned}$ | $\begin{aligned} & \text { July } \\ & 1 \quad 14 \\ & \hline \end{aligned}$ | $\begin{aligned} & 1913- \\ & 1917 \end{aligned}$ | $\begin{aligned} & \text { Oet. } 1913 \\ & \text { Ju1y, } 1914 \\ & \hline \end{aligned}$ | $\begin{aligned} & \text { July } \\ & 191: \end{aligned}$ | 1913 | 1914 | $\begin{aligned} & \text { Jari, -Jure } \\ & 30,1914 \end{aligned}$ | June, 191: |
| $\frac{\text { Bate }}{1913}$ |  |  |  |  |  |  |  |  |  |  |  |
| 1914 1914 duly |  |  |  |  | 100 |  |  |  | 100 | 100 | 100 June |
| 1914 July | 120 Tune | 100 | 100 | 100 |  |  | 100 |  |  |  |  |
| 1915 1916 | 123 Tune | 117 June |  | 126 July |  |  | 160 |  | 108 |  |  |
| 1916 | 253 " | 146 " | 130 Jure | 142 " |  |  | 340 |  | 116 |  |  |
| 1917 | 271 " | 190 | 159 "' | 181 |  |  | 670 |  | 125 |  |  |
| 1919 | 290 " | 253 | 219 " | 268 |  |  | 1160 |  | 154 | 206 July | 204 July |
| 1920 | 319 | 307 | 270 | 297 |  |  | 5100 |  | 175 | 288 | 222 " |
| 1921 | 292 | 294 | 236 " | 232 | 1124 |  | 9972 |  | 190 | 494 | 200 |
| 1922 | 223 | 251 | 190 | 179 | 5392 |  | 263700 |  | 181 | 488 | 164 |
| 1923 | 218 | $\angle 38$ | 174 | 160 | 3675100 | (1) | 76(2) |  | 177 | 487 " | 164 |
| 19<6 | 240 | 249 | 171 | 159 | 116.0 | 126.0 July | 86 | 116 Dec . | 184 July | 513 | 169 |
| 1945 | 260 | 220 | 1.76 | 169 | 143.3 | 153.8 " | 97 | 112 " | 189 " | 598 | 168 |
| 1926 | 194 | $<18$ | 172 | 156 | 142. ${ }^{\text {a }}$ | 145.3 | 103 | 103 | 187 | 649 | 162 |
| $19<7$ | 172 | 201 | 169 | 151 | 150.0 | 156.8 " | 106 | 113 " | 189 | 548 | 160 " |
| 1927 |  |  |  |  |  |  |  |  |  |  |  |
| September | 174 | 197 | 172 | 156 | 147.1 | 150.6 | 106 | 113 | 187 | 537 | 161 |
| Octuber | 173 | 196 |  | 155 | 150.2 | 151.6 | 108 | 113 | 189 | 536 | 161 |
| November | 171 | 195 |  | 155 | 150.6 | $15<.0$ | 108 | 112 | 188 | 536 | 162 |
| $\begin{aligned} & \text { Dreabor } \\ & 1928 \end{aligned}$ | 171 | 195 | 171 | 154 | 151.3 | 152.8 | 107 | 113 | 186 | 537 | 162 |
| January | 170 | 19.4 |  | 153 | 150.8 | 151.9 | 107 | 112 | 178 | 145 | 161 |
| $q$ corvary | 170 | 194 |  | 153 | 150.6 | 151.2 | 107 | 112 | 175 | 145 | 161 |
| Mirch | 171 | 193 | 171 | 154 | 150.6 | 151.0 | 107 | 114 | 176 | 145 | 160 |
| tpril | 171 | 193 |  | 154 | 150.7 | 151.0 | 107 | 114 | 174 | 145 | 160 |
| Way | 172 | 193 |  | 155 | 150.6 | 150.8 | 107 | 117 | 171 | 14.4 | 160 |
| Jure | 171 | 193 | 173 | 157 | 151.4 | 152.1 | 109 | 118 | 172 | 145 | 161 |
| July | 173 | 193 |  | 159 | 152.6 | 154.1 | 108 | 118 | 173 | 143 | 161 |
| iugust | 170 | 192 |  | 156 | 153.5 | 155.6 | 108 | 120 | 174 | 142 | 161 |
| Suptumber | 16. | 185 | 172 | 155 | 152.3 | 153.1 | 109 | 121 | 178 | 163 | 161 |
| Uetoter | 163 | 184 |  |  | 152.1 | 151.6 | 109 | 119 |  |  | $16{ }^{2}$ |

[^3]$22-3-28$.


[^0]:    $x$ Revised index figures.

[^1]:    (a) Converted to 1913 base. (b) Gold Marks. (c) New Series. (x) 000's omitted. (d) End of Morth.

[^2]:    (1) Piost half of year. (2) Birce fate of statilisation, gold iriox.

[^3]:    (1) Gold Warr prices. (2) Gola Index sinct 1966 !le\% usras. (3) Sirct date of stabiliation gold inctex

