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CANADA
DEPARTMENT OF TRADE AND COMMERCE
DOMINION BUREAU OF STATISTICS
INTERNAL TRADE BRANCH

Vol. 6

No. 12

PRICES & PRICE INDEXES
DECEMBER 1928

Wholesale Prices
Retail Prices
Security Prices
Stocks
Bonds
Foreign Price Indexes

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OTTAWA

1929

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DEPARTMENT OF TRADE AND COMMERCE
DOMINION BUREAU OF STATISTICS - CANADA
INTERNAL TRADE BRANCH

(Issued January 9th, 1929)

Dominion Statistician: R.H. Coats, B.A., F.S.S.(Hon.), F.R.S.C.
Chief, Internal Trade Branch: Herbert Marshall, B.A., F.S.S.

INDEX NUMBERS OF WHOLESALE PRICES
DECEMBER, 1928

The Dominion Bureau of Statistics index number of wholesale prices fell 1.9 points in December being 146.7 as compared with 148.6 in November. 40 price quotations were lower, 27 higher and 169 unchanged. Of the eight main groups, five were lower, one was higher and two remained stationary.

Vegetables and their Products fell from 143.2 to 141.5 chiefly because of lower levels for grains, flour, potatoes, hay and rubber. Animals and their Products declined from 156.4 to 150.0, lower prices for meats, eggs, fish, hides and leather more than offsetting higher prices for livestock and furs. Fibres, Textiles and Textile Products rose from 163.2 to 163.9, due mainly to higher cotton prices. Non-Ferrous Metals fell from 97.7 to 97.3 due to declines in silver, lead, tin and antimony. Chemicals and Allied Products, due chiefly to lower glycerine prices, fell from 147.8 to 147.4. Wood and Wood Products and Non-Metallic Minerals were stationary. Iron and its Products showed only a minor decline, the index being 140.5 as compared with 140.6 last month.

Consumers' Goods fell from 156.5 to 153.6, chiefly because of lower prices for flour, meats, potatoes and eggs.

Producers' Goods fell from 141.5 to 141.0. Of these, "Building and Construction Materials" were practically stationary; Materials for the textile and clothing, fur and meat-packing industries were higher but were more than offset by declines in materials for the milling, leather, metal-working and chemical industries and in miscellaneous producers' materials.

Raw or Partly Manufactured Goods declined from 147.8 to 145.5. Lower prices for grains, potatoes, hay, fresh meats, eggs, hides, silver, lead and tin more than counterbalanced higher prices for livestock, furs, tea, cotton, jute and spelter.

Fully or Chiefly Manufactured Goods fell from 146.7 to 145.6 due mainly to declines in flour, bacon, ham, lime and glycerine.

The index for "Farm Products" fell from 143.9 to 139.8. Vegetable farm products, owing chiefly to declines in grains, potatoes and hay declined from 138.6 to 135.2. Animal farm products fell from 152.9 to 147.6, declines in eggs and hides more than offsetting advances in livestock.

RESUME OF IMPORTANT PRICE CHANGES: Grain prices moved to lower levels during December. No.1 Manitoba Northern cash wheat, Fort William and Port Arthur basis averaged \$1.17 as compared with \$1.21 in November, the low price for the month being \$1.16 $\frac{1}{4}$ on the seventh and the high \$1.18 1/8 on the fourteenth. Bearish factors predominated. A 1928 world wheat crop approximately 4 $\frac{1}{2}\%$ above that of 1927, accumulating stocks, the pressure of new crop Argentine wheat on the market and, during the latter part of the month, holiday dullness made for quiet markets and an extremely narrow range of fluctuations. While the heavier consumption of European and ex-European countries is expected to offset the larger crops there are, at present, no influences strong enough to advance the market.

Coarse grains, like wheat, were for the most part featureless. Barley, 3 C.W. at Winnipeg declined from 68 1/3 to 66 $\frac{1}{2}\%$. Oats were firm with small stocks and light receipts. No.2 C.W. oats at Winnipeg rose from 56 $\frac{1}{2}\%$ to 58 1/8¢, American yellow corn No.3 averaged 97 $\frac{1}{2}\%$ as compared with \$1.01 1/3 last month. While export demand is at present disappointing the general situation in corn is strong as the larger United States crop is offset by the small carryover and the diminution of the Argentine crop. Flax was featureless, No.1 N.W.C. declining from \$1.95 2/3 to \$1.90 4/5 per bushel.

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ADMIRAL - COMMITTEE TO REVIEW NOMINATIONS
HONORABLE BILL BARKER

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Flour moved in sympathy with wheat, Manitoba first patent at Toronto averaging \$7.20 as compared with \$7.37 in November. Rolled oats reflected the firmer raw oats market and the slow movement to market, advancing from \$3.55 to \$3.65 per 90 lb. sack at Toronto. Millfeed continued firm, shorts at Toronto advancing from \$36.80 to \$37.00 per ton.

Raw sugar at New York was slightly firmer reflecting uncertain features in the sugar situation such as the question of the upward revision of the U.S. tariff and the lack of definite information regarding the Cuban selling policy for the new season. 96° centrifugal rose from \$2.06 $\frac{1}{4}$ to \$2.18 $\frac{3}{4}$. Prices of refined sugar at Montreal showed no change from last month.

Rubber prices were slightly lower on dull trading. Ceylon ribbed, smoked sheets fell from 13.1¢ to 17.8¢.

Linseed Oil reflected the stronger flax markets of recent months advancing from 85¢ to 87¢ per gal.

Tea was distinctly firmer with higher prices due partly to the better quality tea coming along. Pekoe, Ceylon and India at Toronto rose from 46¢ to 49¢ per lb.

Potato prices again moved to lower levels in most localities owing to the abundant supplies pressing on the market. Ontario potatoes at Toronto declined from 87 $\frac{1}{2}$ ¢ to 77 $\frac{1}{2}$ ¢ per 90 lb. bag. Quebec whites at Montreal fell from 80¢ to 70¢ per 80 lb. bag.

Basic naval stores markets continued firm, reflecting smaller production. Rosin W.W. at Montreal rose from \$13.50 to \$14.05. Turpentine advanced from 99¢ to \$1.02 per gal. at Toronto (in less than drum lots).

Hay was slightly weaker due to more plentiful offerings. Good No.2 timothy declined from \$17.00 to \$16.00 per ton.

Citrus fruits were stronger reflecting more plentiful supplies. Oranges 96's, 100's, 126's declined from \$5.50-\$6.00 to \$4.25-\$6.25 and lemons at Toronto from \$6.50-\$7.00 to \$5.50-\$6.00.

The cattle market was quiet under seasonal dull demand but light receipts served to keep prices steady or slightly firmer. Western cattle at Winnipeg averaged \$8.88 $\frac{1}{2}$ as compared with \$8.87 last month and choice steers at Toronto \$9.41 as compared with \$9.28. Hog prices were firm, affected by small supplies and stronger outside markets. Thick smooth w.o.c. hogs at Toronto averaged \$10.17 as compared with \$9.65 in November.

Meat prices continued to move downward, reflecting recent livestock trends and, to some extent, consumer resistance to high prices. Beef, dressed fronts at Toronto declined from \$14.90 to \$14.50 per cwt. and dressed hinds from \$17.90 to \$17.50. Dressed shop hogs fell from \$16.30 to \$14.50 per cwt. Smoked, standard, light bacon fell from 30¢ to 24¢-26¢ and smoked, standard, light ham from 26¢-27¢ to 26¢.

Hide prices reflected the usual year-end dull, failing to hold all of the gain recorded last month. Beef hides, city cured, all weights declined from 17¢-18¢ to 16 $\frac{1}{2}$ ¢-17¢ and calf skins, city cured all weights from 24¢-25¢ to 23¢-24¢.

The egg market was easier, reflecting heavier supplies brought on by the unseasonably mild weather throughout Ontario and Quebec and an increased movement of B.C. eggs east. Fresh specials and extras at Montreal fell from 65¢-75¢ to 60¢-65¢. The storage market was weak under the influence of the mild weather and heavier receipts of fresh eggs. No.1 storage eggs at Toronto declined from 38¢-40¢ to 37¢-38¢.

Butter and cheese markets continued steady with no price changes.

Cotton prices were slightly firmer, the monthly average price of upland middling spot at New York advancing from 19.9¢ to 20.5¢, while middling 1-1 1/16" at Hamilton rose from 20 1/3¢ to 21¢. The final cotton crop estimate, early in the month, proved above general expectations and caused a break in prices but trade buying soon induced a recovery. Demand proved the dominate factor in shaping the course of the market, the large world consumption and the betterment in general textile conditions making for firmer prices.

the first time in the history of the world, that the
whole of the human race, from the most ignorant
savages to the most learned professors, have
been brought together by the same spirit, and
have all agreed upon one common object.

It is a remarkable circumstance, that in
this great assembly of men, there has been
no dissension, no contention, no dispute,
no difference of opinion, among any two
persons, respecting any point of their
common object; and that every man has
been perfectly satisfied with the mode
of proceeding adopted by the assembly.

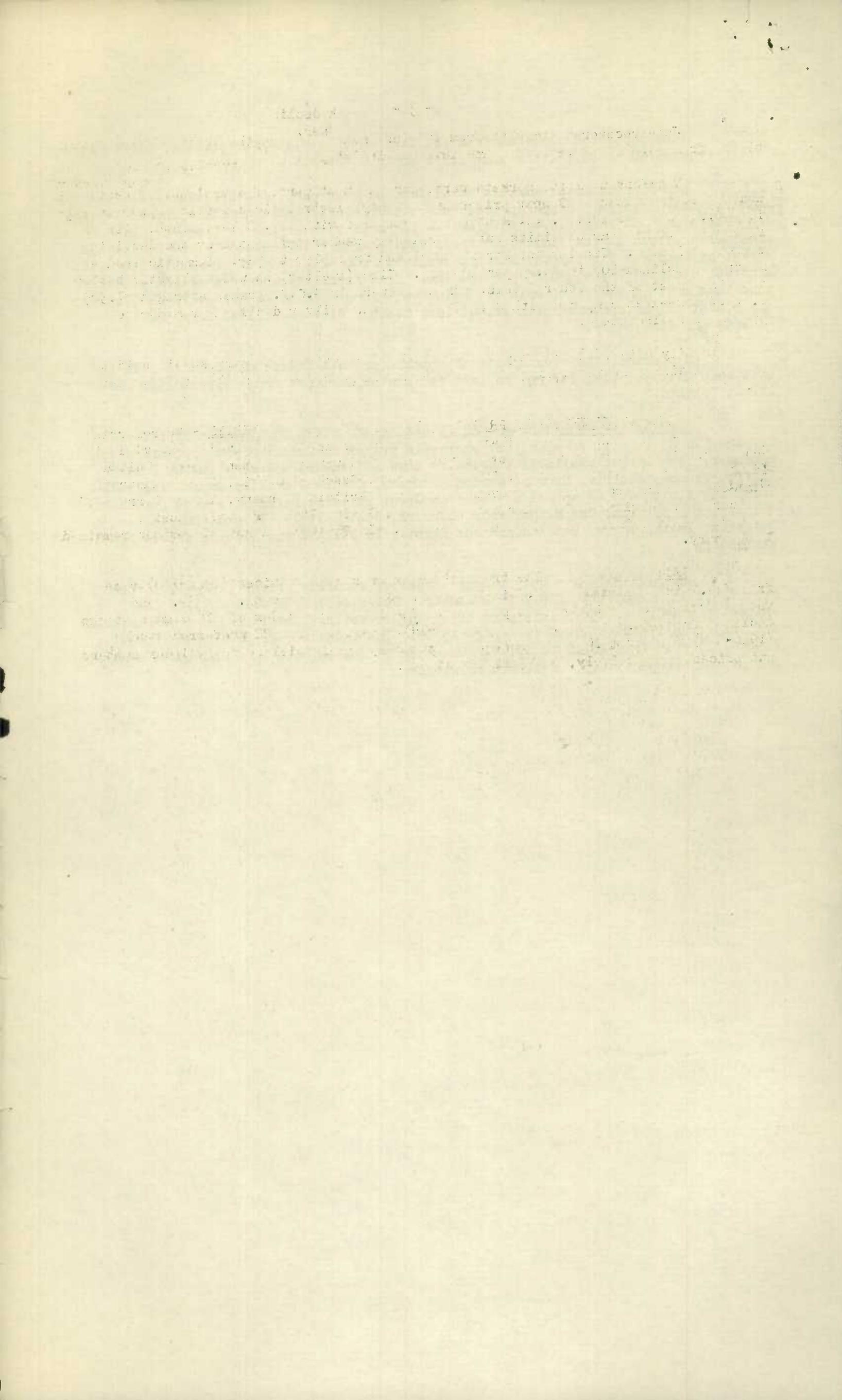
Jute recovered somewhat from its last month decline, the price of first marks rising from \$8.80 to \$8.95, the same level as in October.

Non-Ferrous metal markets were, for the most part, featureless, reflecting the usual holiday dulness. Copper prices held steady, electrolytic domestic copper averaging 17.66¢ per 100 lbs. f.o.b. Montreal as compared with \$17.60 last month. Tin fluctuated within narrow limits but was slightly weaker influenced by the declining market at London. Tin ingots, Straits declined from 52½¢ to 52¢. Domestic lead at Montreal declined 10¢ to \$6.25 per 100 lbs. Zinc (spelter) showed a slightly better tone than most of the other metals. Prime western or G.O.B. grades averaged \$7.305 f.o.b. Montreal as compared with \$6.993 last month. Silver declined from 58¢ to 57 1/8¢ per fine ounce.

Glycerine, the consumption of which for anti-freeze purposes is said to have been disappointing during the last few months, declined from 17½¢ to 15¾¢ per lb. at Toronto.

COMPARATIVE WHOLESALE PRICES IN CANADA AND OTHER COUNTRIES - By referring to pages 18-23 it will be seen that wholesale prices in Canada moved downward during December. The latest available statistics show a downward movement in the United States, France, Austria, Norway, Sweden, Hungary, Czechoslovakia, Japan, Australia and South Africa and an upward movement in Great Britain, Germany, Alsace Lorraine, Switzerland, Belgium, The Netherlands, Denmark, Spain, Italy, Poland, Russia, Bulgaria, India, China, New Zealand and Egypt. In Finland and Estonia prices remained stationary.

SECURITY PRICES - The traders' index of security prices (1926=100) rose from 714.1 in November to 809.7 in December. Sales fell from 61.1 to 31.8 and values from 440.1 to 256.8 (see page 12). The investors' index of 112 common stocks declined from 174.6 to 174.0 (see pages 13-14). The index for 22 preferred stocks (1926=100) rose from 104.0 to 107.4. On pages 15 and 16 will be found index numbers and prices, respectively, of 17 mining stocks.



	Commodities	Dec. 1927	Sept. 1928	Oct. 1928	Nov. 1928	Dec. 1928
Total Index 236 commodities	236	151.8	149.7	150.2	148.6	146.7
INDEX NUMBERS OF COMMODITIES CLASSIFIED ACCORDING TO THEIR CHIEF COMPONENT MATERIAL.						
1. Vegetable Products, (grain, fruits, etc.)						
11. Animals and Their Products	67	156.8	144.2	145.9	143.2	141.5
111. Fibres, Textiles and Their Products	50	149.6	161.4	158.6	156.4	150.0
IV. Wood, Wood Products and Paper	28	171.0	163.2	163.5	163.2	163.9
V. Iron and its Products	21	154.4	156.1	154.4	154.6	154.6
VI. Non-ferrous Metals and Their Products	26	141.7	138.7	139.4	140.6	140.5
VII. Non-metallic Minerals and Their Products	15	95.7	95.3	96.2	97.7	97.3
VIII. Chemicals and Allied Products	16	170.2	172.3	172.3	172.5	172.5
Total Index 236 commodities	13	151.0	148.9	148.7	147.8	147.4
INDEX NUMBERS OF COMMODITIES CLASSIFIED ACCORDING TO PURPOSE.						
1. Consumers' Goods	98	154.4	159.5	158.2	156.5	153.6
Foods, Beverages and Tobacco	74	155.6	160.9	158.7	155.6	150.4
Other consumers' goods	24	152.9	157.8	157.6	157.6	157.6
11. Producers' Goods	146	147.0	143.4	142.8	141.5	141.0
Producers' Equipment	15	175.4	176.5	176.5	176.5	176.5
Producers' Materials	131	143.9	139.8	139.1	137.7	137.2
Building and Construction Materials	32	147.8	149.6	149.5	149.8	149.9
Manufacturers' Materials	99	143.0	137.6	136.8	135.0	134.3
INDEX NUMBERS OF COMMODITIES CLASSIFIED ACCORDING TO ORIGIN						
Total Raw and Partly Manufactured	107	152.7	149.6	149.7	147.8	145.5
Total Fully or Chiefly Manufactured	129	147.8	147.9	147.3	146.7	145.6
1. Articles of Farm Origin (Domestic and Foreign)						
A. Field (Grain, fruits, cotton, etc.)						
(a) Raw or partly manufactured	46	155.7	140.5	143.6	139.9	138.4
(b) Fully or chiefly manufactured	41	161.4	151.3	151.4	151.1	149.8
(c) Total	87	158.8	146.4	148.0	145.8	144.4
B. Animal						
(a) Raw or partly manufactured	25	150.4	162.4	157.0	154.5	147.1
(b) Fully or chiefly manufactured	28	141.1	158.7	155.0	152.1	149.4
(c) Total	53	149.5	162.1	158.9	156.5	150.5
C. Canadian Farm Products						
(1) Field (Grain, etc.)	20	156.0	139.0	141.4	138.6	135.2
(2) Animal	16	150.9	151.0	148.5	152.9	147.6
(3) Total	36	154.1	143.4	144.0	143.9	139.8
11. Articles of Marine Origin						
(a) Raw or partly manufactured	2	142.9	129.4	142.1	142.1	126.7
(b) Fully or chiefly manufactured	6	164.8	167.0	170.5	173.2	167.4
(c) Total	8	159.9	158.7	164.2	166.3	158.3
111. Articles of Forest Origin						
(a) Raw or partly manufactured	16	148.7	150.6	150.3	150.5	150.5
(b) Fully or chiefly manufactured	5	177.1	178.1	178.1	170.8	170.8
(c) Total	21	154.4	156.1	155.9	154.6	154.6
IV. Articles of Mineral Origin						
(a) Raw or partly manufactured	18	152.2	152.1	152.5	153.0	152.9
(b) Fully or chiefly manufactured	49	133.1	134.3	134.6	135.4	135.5
(c) Total	67	143.3	143.9	144.2	144.8	144.8

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INDEX NUMBERS OF COMMODITIES

(Classified According to Chief Component Material)
1913=100

Commodities	No. of Commodities	Dec. 1927	Sept. 1928	Oct. 1928	Nov. 1928	Dec. 1928
Total Index of All Commodities	236	151.8	149.7	150.2	148.6	146.7
I. Vegetable Products	67	156.8	144.2	145.9	143.2	141.5
Fruits	8	180.6	218.3	201.1	177.4	191.3
Fresh, domestic	1	183.7	183.7	183.7	172.2	183.7
Fresh, foreign	3	181.6	189.6	228.7	186.9	207.7
Dried	4	171.1	168.2	168.2	164.4	165.6
Grains	9	159.7	135.6	142.8	140.1	137.2
Flour and Milled Products	6	153.6	139.6	142.6	142.2	139.5
Bakery Products	4	194.4	194.4	194.4	194.4	194.4
Vegetable Oils	2	150.0	140.2	143.3	143.3	144.9
Rubber and Its Products	3	65.0	36.3	36.9	36.1	35.7
Sugar and Its Products and Glucose	4	143.9	132.8	128.4	128.4	128.4
Tea, Coffee, Cocoa & Spices	8	218.0	205.8	205.7	203.6	212.0
Tobacco	3	213.5	197.0	197.0	197.0	197.0
Vegetables	10	156.7	140.8	133.1	125.9	118.4
Miscellaneous	10	124.4	133.5	136.8	139.0	135.0
II. Animals and Their Products	50	149.7	161.4	158.6	156.4	150.0
Live Stock	4	140.4	160.1	141.0	133.3	134.5
Fishery Products	8	159.9	158.7	164.2	161.7	158.3
Furs	2	441.8	322.2	322.2	351.1	486.2
Hides and Skins	2	142.3	135.5	114.7	121.7	116.5
Leather, unmanufactured	4	125.2	136.0	135.1	135.1	134.6
Boots and Shoes	4	139.9	153.8	152.7	152.7	152.7
Meats and Poultry	11	142.7	177.0	168.5	154.7	141.8
Milk and Its Products	11	148.1	155.1	155.2	155.9	154.9
Fats	2	106.4	128.4	126.8	120.6	119.8
Eggs	2	184.3	154.7	163.3	183.1	167.1
III. Fibres, Textiles and Textile Products	28	171.0	163.2	163.5	163.2	163.9
Cotton, raw	2	159.7	138.4	151.2	151.5	155.8
Cotton, Yarn and Thread	2	158.6	151.2	151.2	158.6	158.6
Cotton Fabrics	6	178.9	169.6	167.3	167.3	167.3
Cotton Hosiery	1	272.4	261.0	261.0	261.0	261.0
Sash Cord	1	176.5	196.6	196.6	196.6	196.6
Flax, Hemp & Jute Products	4	166.9	164.3	158.1	158.1	158.1
Silk and Its Products	3	149.6	145.5	148.6	149.2	149.2
Wool and Yarns	4	163.9	186.4	182.9	178.6	178.6
Woollen Cloth, Hosiery and Underwear	3	227.9	231.7	231.7	231.7	231.7
Miscellaneous	2	137.8	118.2	118.2	117.0	117.0
IV. Wood and Wood Products and Paper	21	154.4	156.1	154.4	154.6	154.6
Newsprint Paper, Rolls	1	173.3	173.3	165.3	165.3	165.3
Lumber and Timber	14	149.0	151.3	151.0	151.2	151.2
Pulp	2	146.4	145.2	145.2	145.2	145.2
Furniture	3	194.8	194.8	194.8	194.8	194.8
Matches	1	228.0	245.6	245.6	245.6	245.6

Commodities	No. of Commodities	Dec. 1927	Sept. 1928	Oct. 1928	Nov. 1928	Dec. 1928
V. Iron and Its Products	26	141.1	138.7	139.4	140.6	140.5
Iron Ore	1	106.0	106.0	106.0	106.0	106.0
Cast Iron Pipe	1	158.2	140.3	146.3	146.3	146.3
Hardware (Chain, Bench Screws, Hinges, Wire Nails)	4	156.3	156.3	156.3	156.3	156.3
Rolling Mill Products	9	146.8	143.4	143.6	145.9	145.6
Scrap Iron	1	100.8	100.8	100.8	100.8	100.8
Smelted Products	3	122.3	121.8	122.7	122.7	122.7
Tools and Hand Implements	3	203.4	203.0	203.0	203.0	203.0
Wire	2	153.4	153.4	153.4	151.7	151.7
Miscellaneous	2	173.1	173.1	173.1	173.1	173.1
VI. Non-Ferrous Metals and Their Products	15	95.7	95.3	96.2	97.7	97.3
Aluminium	1	97.8	93.7	93.7	93.7	93.7
Antimony	1	138.1	113.8	119.9	123.0	121.2
Brass Sheets	1	114.6	118.8	118.8	125.0	125.0
Copper and Its Products	4	102.0	107.9	110.2	115.0	115.0
Lead and Its Products	2	144.9	133.2	134.1	137.9	136.0
Nickel Ingots	1	76.3	76.3	76.3	76.3	76.3
Silver	1	97.3	95.8	97.1	97.1	95.6
Tin Ingots	1	136.0	107.0	109.1	112.4	111.8
Zinc and Its Products	2	125.9	133.9	133.9	133.9	135.5
Solder	1	128.2	105.5	109.1	109.1	109.1
VII. Non-Metallic Minerals and Their Products	16	170.2	172.3	172.3	172.5	172.5
Bricks	2	177.5	177.5	177.5	177.5	177.5
Pottery	2	329.7	329.7	329.7	329.7	329.7
Coal and Its Products	4	208.1	208.1	208.1	208.1	208.1
Glass and Its Products	2	83.2	83.2	83.2	99.6	99.6
Petroleum Products	2	93.2	97.8	97.8	97.8	97.8
Lime and Cement	2	102.3	117.7	117.7	117.8	117.4
Miscellaneous	2	141.3	140.1	140.1	140.1	140.1
VIII. Chemicals and Allied Products	13	151.0	148.9	148.9	147.8	147.4
Coal, Tar, Crude	1	237.5	237.5	237.5	237.5	237.5
Sulphuric Acid 66°	1	134.6	134.6	134.6	123.1	123.1
White Lead, Putty & Shellac	3	159.7	160.3	158.7	158.7	158.7
Soap	1	140.3	140.3	140.3	140.3	140.3
Miscellaneous Inorganic Chemicals	5	152.8	152.8	152.8	152.8	152.8
Other Chemicals	2	112.4	87.9	87.9	87.9	83.6

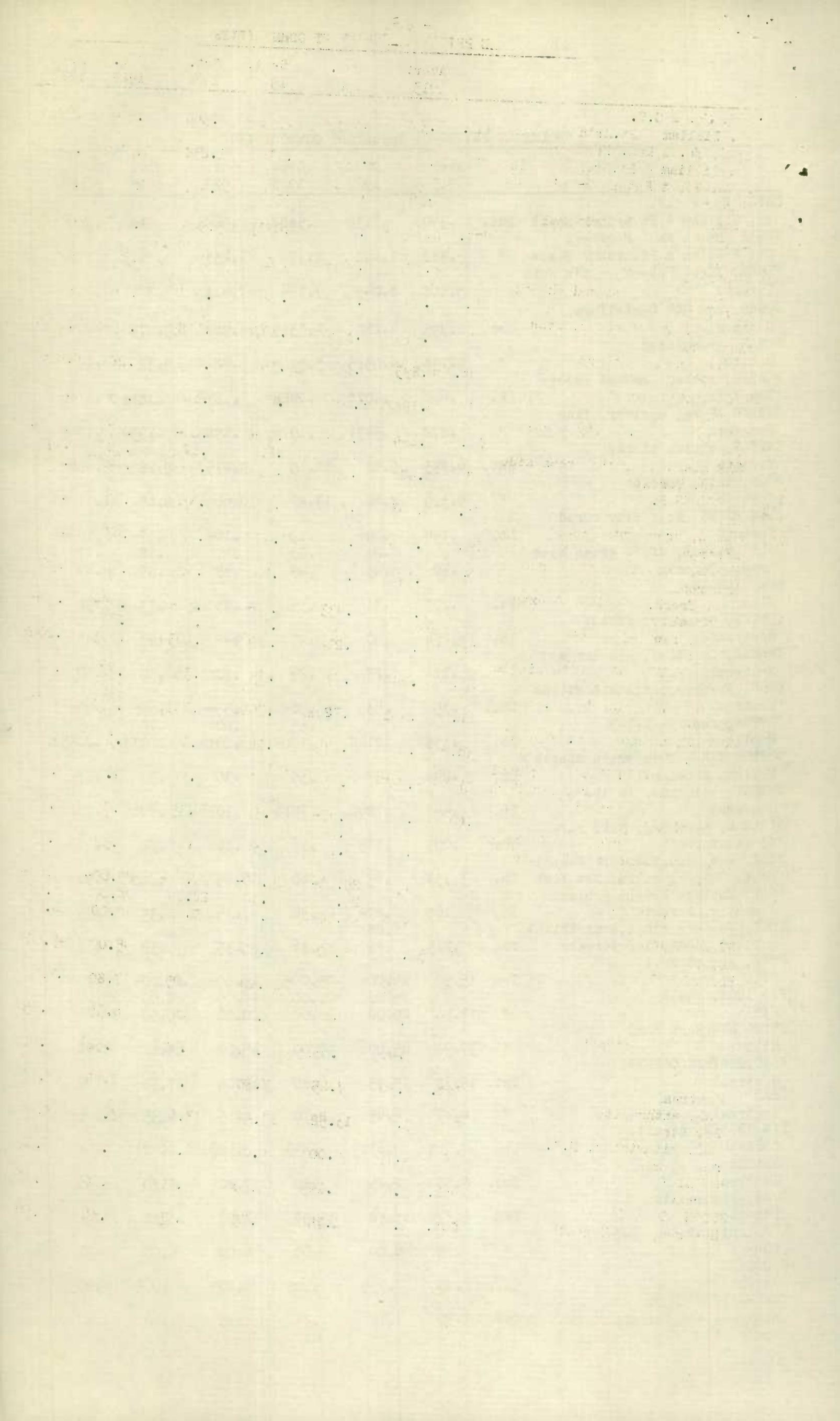
INDEX NUMBERS OF COMMODITIES

(Classified According to Purpose for Which Used, 1913=100)

	No. of Commodities	Dec. 1927	Sept. 1928	Oct. 1928	Nov. 1928	Dec. 1928
Total index of all Commodities	236	151.8	149.7	150.2	148.6	146.7
I. CONSUMERS' GOODS (GROUPS A & B)	98	154.4	159.5	158.2	156.5	153.6
A. Foods, Beverages & Tobacco	74	155.6	160.9	158.7	155.6	150.4
Beverages	4	233.1	219.5	219.5	217.0	227.0
Breadstuffs	8	161.1	149.3	151.5	150.3	147.8
Chocolate	1	132.0	124.0	124.0	124.0	124.0
Fish	8	159.9	158.7	164.2	166.3	158.3
Fruits	8	180.6	218.3	201.1	179.4	191.3
Meats, Poultry and Lard	12	140.2	176.7	165.8	152.4	140.3
Milk and Milk Products	11	148.1	155.1	155.2	155.3	154.9
Sugar, refined	2	144.1	131.8	127.2	127.2	127.2
Vegetables	10	156.6	140.8	133.7	125.9	118.4
Eggs	2	184.3	147.2	163.2	183.1	167.1
Tobacco	2	216.5	216.5	216.5	216.5	216.5
Miscellaneous	6	157.8	159.1	159.1	159.4	159.3
B. Other Consumers' Goods	24	152.9	157.8	157.6	157.6	157.6
Clothing (Boots, Shoes, Rubbers, Hosiery and Underwear)	11	156.4	168.1	167.9	167.9	167.9
Household Equipment	13	151.8	154.3	154.3	154.3	154.3
Furniture	3	194.8	194.8	194.8	194.8	194.8
Glassware and Pottery	3	320.1	320.1	320.1	320.1	320.1
Miscellaneous	7	150.5	153.1	153.1	153.1	153.1
II. PRODUCERS' GOODS (GROUPS C & D)	146	147.0	143.4	142.8	141.5	141.0
C. Producers' Equipment	15	175.4	176.5	176.5	176.5	176.5
Tools	4	205.2	204.1	204.1	204.1	204.1
Light, Heat and Power Equipment and Supplies	7	175.5	176.7	176.7	176.7	176.7
Miscellaneous	4	167.8	165.2	165.2	164.6	164.6
D. Producers' Materials	131	143.9	139.8	139.1	137.7	137.2
Building and Construction Materials	32	147.8	149.6	149.5	149.8	149.9
Lumber	14	149.0	151.3	151.0	151.2	151.2
Painters' Materials	4	154.4	149.6	153.8	153.0	154.7
Miscellaneous	14	144.2	145.4	145.4	145.6	146.2
Manufacturers' Materials	99	143.0	137.6	136.8	135.0	134.3
For Textile and Clothing Industries	21	171.5	165.0	165.3	165.1	166.0
For Fur Industry	2	441.8	322.2	322.2	351.1	486.2
For Leather Industry	6	133.6	135.7	125.1	128.5	125.7
For Metal Working Industries	27	107.4	106.1	106.9	108.6	108.3
For Chemical Using Industries	7	140.0	136.1	136.1	132.6	131.2
For Meat Packing Industries	4	127.0	154.2	133.0	125.0	126.9
For Milling and Other Industries	9	160.0	135.8	143.2	140.4	137.5
Miscellaneous Producers' Materials	23	144.0	137.7	139.3	138.2	137.0

- 8 -
WHOLESALE PRICES OF IMPORTANT COMMODITIES

		Aver. 1913	Dec. 1927	Sept. 1928	Oct. 1928	Nov. 1928	Dec. 1928
OATS, No. 2 C.W.							
Ft. William & Pt.Arthur Basis	Bus.	.340	.6139	.5487	.564	.564	.5814
WHEAT, No. 1 Man. Northern							
Ft. William & Pt.Arthur Basis	"	.882	1.402	1.17	1.238	1.2101	1.172
FLOUR, First Patent 2-98's jute							
Toronto		5.368	8.045	7.294	7.411	7.37	7.20
SUGAR, raw 96° Centrifugal							
Montreal	Cwt.	2.995	4.268	4.0313	3.969	3.875	4.00
SUGAR, granulated							
Montreal	"	4.198	6.0325	5.51	5.32	5.32	5.32
RUBBER, ribbed, smoked sheets							
New York	Lb.	.666	.4076	.1828	.1875	.1811	.1785
RUBBER, Para, upriver, fine							
New York	"	.872	.3437	.1976	.1985	.1952	.1947
CATTLE, choice steers							
Toronto	Cwt.	6.893	9.80	11.15	9.875	9.28	9.406
HOGS, thick smooth							
Toronto	"	9.329	8.62	13.27	10.66	9.65	10.17
BEEF HIDES, No.1 city cured							
Toronto	Lb.	.144	.20-	.19-	.16-	.17-	.16½
SOLE LEATHER, Mfr's green hide							
crops, Toronto	"	.40	.45	.49	.49	.49	.49
BOX SIDES B.							
Mill	Ft.	.203	.31	.33	.33	.33	.32
BUTTER, creamery, finest							
Montreal	Lb.	.274	.40	.43	.42	.43	.43
CHEESE, Canadian, old large							
Montreal	"	.17	.25	.29	.30	.30	.30
EGGS, Fresh, specials & extras							
Montreal	Doz.	.35	.433	.50-	.55-	.65-	.60-
COTTON, raw 1-1 1/16"							
Hamilton	Lb.	.135	.2148	.1862	.2034	.2038	.2095
COTTON YARNS 10's white single							
Hosiery cops, mill	Lb.	.244	.37	.35	.35	.37	.37
SAXONY, 4.15 yds. to lb.							
Montreal	Lb.	.441	.7262	.7016	.7016	.7016	.7016
GINGHAM, amoskeag, 6.37 yds.							
to lb. Toronto	Yd.	.095	.175	.16	.16	.16	.16
SILK, raw, Jap,Filature Kansai							
best, No.1 to extra, New York	Lb.	3.757	4.65	4.60	4.85	4.90	4.90
WOOL, Eastern bright $\frac{1}{4}$ blood							
domestic, Toronto	Lb.	.165	.27-	.36	.35	.35	.35
WOOL, Western range,semi-bright							
$\frac{1}{2}$ blood, domestic, Toronto	Lb.	.215	.28	.36	.35	.32	.32
PULP, ground No.1							
Mill	Ton	15.90	25.00-	25.00-	25.00-	25.00-	25.00-
PIG IRON, basic							
Mill	"	17.50	20.00	20.00	20.00	20.00	20.00
STEEL MERCHANT BARS							
Mill	"	37.92	45.00	45.00	45.00	45.00	45.00
ELECTROLYTIC COPPER							
Montreal	Cwt.	15.72	15.85	16.80	17.05	17.80	17.80
LEAD							
Montreal	"	4.67	6.45	6.10	6.15	6.35	6.25
TIN INGOTS, straits							
Toronto	Lb.	.465	.6325	.49 $\frac{3}{4}$.50 $\frac{3}{4}$.52 $\frac{1}{4}$.52
SP'ELTER							
Montreal	Cwt.	5.80	7.25	7.80	7.80	7.80	7.90
COAL, anthracite							
Toronto	Ton	5.879	13.52	13.52	13.52	13.52	13.52
COAL, bituminous, N.S.							
run-of-mine	"	2.75	6.00	6.00	6.00	6.00	6.00
GASOLINE							
Toronto	Gal.	.25	.195	.205	.205	.205	.205
SULPHURIC ACID 66°							
Montreal and Toronto	Cwt.	1.30	1.75	1.75	1.75	1.60	1.60



INDEX NUMBERS OF RETAIL PRICES, RENTS AND COSTS OF SERVICES IN CANADA,
DECEMBER, 1928.

The weighted index number of retail prices, rents and costs of services (1913=100) was stationary at 153.

The index for foods was unchanged at 151, advances in eggs and beans being offset by declines in meats. Fresh eggs rose from $57\frac{1}{2}\text{¢}$ to 64¢ per lb., while the cooking and storage variety were $48\frac{1}{4}\text{¢}$ and $50\frac{3}{4}\text{¢}$ per lb., respectively, for November and December. Beans rose from $9\frac{3}{4}\text{¢}$ to $10\frac{1}{2}\text{¢}$ per lb. Sirloin beef fell from $35\frac{1}{4}\text{¢}$ to $34\frac{1}{2}\text{¢}$ per lb., beef, shoulder roast, from $21\frac{3}{4}\text{¢}$ to $21\frac{1}{4}\text{¢}$, fresh pork from $28\frac{1}{2}\text{¢}$ to 27¢ , salt pork from $27\frac{1}{4}\text{¢}$ to $26\frac{1}{2}\text{¢}$, breakfast bacon from $40\frac{1}{2}\text{¢}$ to 39¢ and cocked ham from $60\frac{1}{2}\text{¢}$ to $59\frac{3}{4}\text{¢}$.

The clothing index rose from 159 to 160, chiefly because of advances in boots and shoes.

Index numbers for other groups were unchanged.

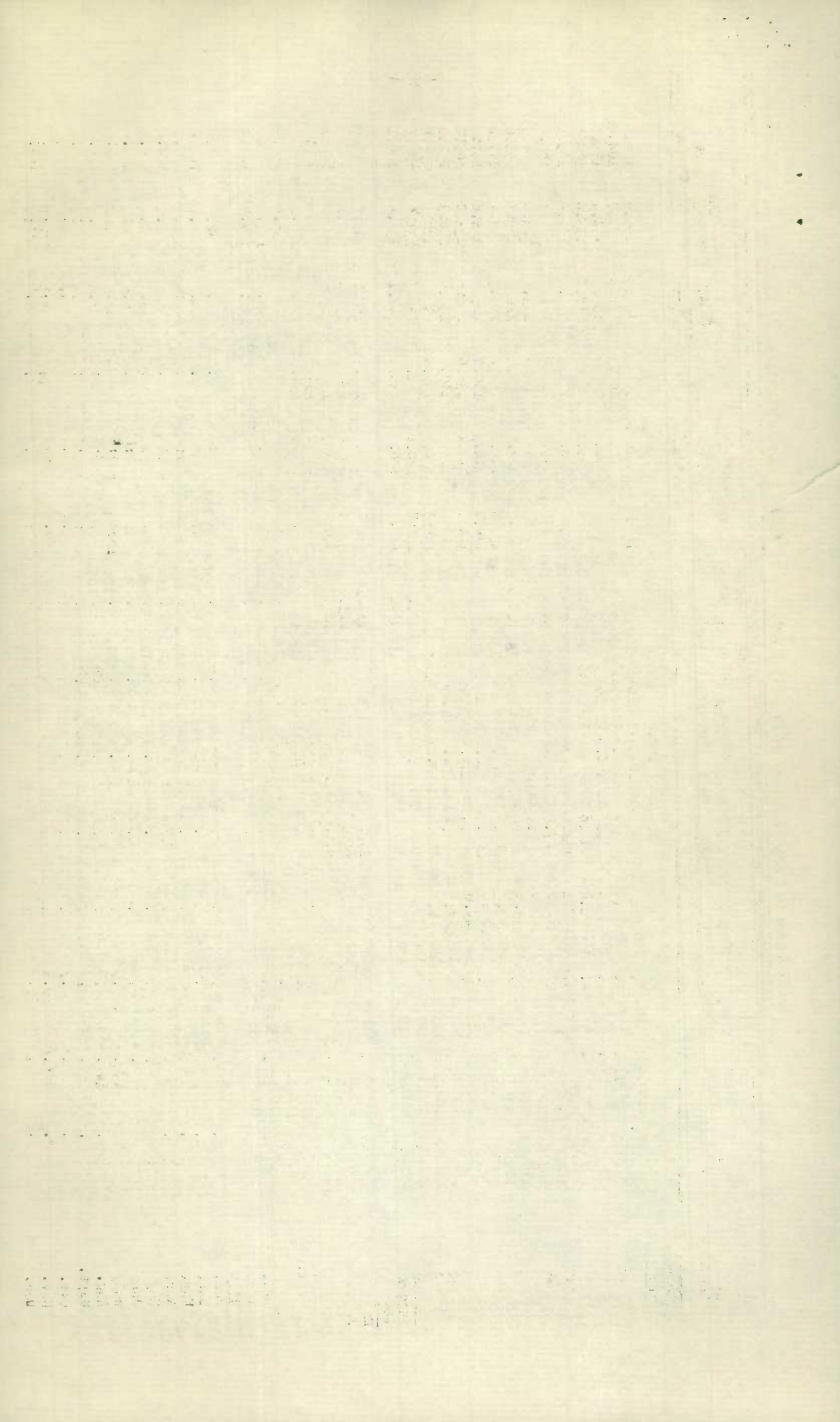
INDEX NUMBERS OF RETAIL PRICES, RENTS AND COSTS OF SERVICES, 1914 - 1927 AND
JANUARY - DECEMBER, 1928.

	Total Index	Food Index	Fuel Index	Rent Index	Clothing Index	Sundries Index
1914	101	104	98	97	101	100
1915	103	105	96	94	110	101
1916	111	117	98	95	126	106
1917	131	151	109	102	148	116
1918	149	173	120	108	173	130
1919	164	185	131	118	199	144
1920	190	213	156	135	242	157
1921	167	163	166	147	197	160
1922	153	138	159	153	167	160
1923	153	139	159	157	165	159
1924	150	137	155	158	161	156
1925	152	143	152	158	161	153
1926	153	151	152	156	158	151
1927	152	148	149	156	156	150
<u>1927</u>						
January	153	152	151	156	157	151
February	153	150	151	156	157	151
March	152	148	151	156	156	151
April	151	145	151	156	156	151
May	150	145	148	156	155	150
June	151	147	147	156	155	150
July	151	148	147	156	155	150
August	151	147	147	156	155	150
September	150	145	147	156	156	150
October	151	146	149	156	156	150
November	152	148	149	156	156	150
December	153	150	149	156	157	150
<u>1928</u>						
January	153	151	149	156	157	150
February	152	149	149	156	157	150
March	152	147	149	156	158	150
April	152	147	149	156	158	150
May	151	145	149	156	158	150
June	151	144	147	156	159	150
July	151	145	147	156	159	150
August	152	149	147	156	159	150
September	152	149	147	156	159	150
October	153	152	149	156	159	150
November	153	151	149	156	159	150
December	153	151	149	156	160	150

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Index Numbers of Retail Prices of Principal Articles of Food in Canada



Index Numbers of Retail Prices of Principal Articles of Food in Canada (Cont'd).

Year and Month	Bread	Flour	Rolled Oats	Rice	Beans	Apples Erap.	Frunes	Sugar Gran.	Sugar Yellow	Tea	Coffee	Potatoes	Vinegar	Weighted Food Index (46 Items)
Average for Year														
1913	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1914	104.9	106.3	102.3	107.0	100.0	107.5	105.9	108.5	107.3	103.9	102.4	110.6	96.9	103.6
1915	114.6	125.0	113.6	105.3	119.4	99.2	109.2	133.9	130.9	106.5	104.5	93.3	95.3	105.2
1916	122.0	131.3	111.4	115.8	156.5	111.7	109.2	152.5	150.9	110.7	105.3	162.8	100.0	116.6
1917	170.7	200.0	138.6	142.1	238.7	130.0	129.4	169.5	167.3	129.5	107.4	247.8	101.6	150.7
1918	190.2	212.5	179.5	200.0	271.0	185.8	151.3	189.8	189.1	157.9	116.2	188.3	110.9	173.0
1919	192.7	209.4	175.0	228.1	195.2	201.7	184.0	208.5	207.3	176.1	139.1	199.4	117.2	185.0
1920	226.8	246.9	190.9	287.7	187.1	238.3	226.9	333.9	336.4	181.5	161.7	365.6	123.4	212.6
1921	197.6	193.8	145.5	187.7	146.8	184.2	167.2	193.2	198.2	156.5	148.4	157.2	118.8	163.3
1922	168.3	146.9	127.3	171.9	140.3	195.0	162.2	147.5	149.1	157.3	142.3	130.6	121.9	138.3
1923	163.4	137.5	125.0	182.5	140.3	166.7	155.5	198.3	203.6	184.3	143.4	140.0	117.2	139.1
1924	168.3	140.6	127.3	184.2	135.5	161.7	134.5	184.7	189.1	196.3	146.3	149.4	125.0	136.5
1925	190.2	178.1	138.6	191.2	133.9	170.0	131.1	144.1	147.3	200.6	160.6	151.7	125.0	142.8
1926	180.5	165.6	131.8	191.2	127.4	165.8	131.9	132.2	136.4	201.4	162.8	280.0	120.3	150.5
1927	182.9	165.6	140.9	189.5	130.6	161.7	124.4	140.7	143.6	200.8	162.5	212.2	120.3	147.5
1927														
May	180.5	162.5	136.4	191.2	130.6	160.8	124.4	142.4	143.6	201.1	162.0	187.8	120.3	145.2
June	185.4	165.6	136.4	191.2	130.6	160.0	123.5	142.4	145.5	201.1	163.3	230.0	121.9	146.6
July	185.4	165.6	138.6	189.5	132.3	160.0	126.9	142.4	143.6	199.7	161.4	271.7	121.9	147.5
Aug.	185.4	165.6	143.2	187.7	130.6	161.7	125.2	139.0	143.6	200.3	162.2	268.9	121.9	146.9
Sept.	185.4	168.8	143.2	187.7	129.0	158.3	123.5	139.0	141.8	200.0	161.7	197.8	121.9	145.3
Oct.	187.8	165.6	145.5	189.5	129.0	157.5	122.7	137.3	141.8	200.0	161.4	177.2	121.9	146.4
Nov.	187.8	162.5	145.5	187.7	127.4	161.7	120.2	139.0	140.0	200.3	162.0	185.0	121.9	148.1
Dec.	187.8	162.5	145.5	187.7	129.0	159.2	116.8	137.3	140.0	201.1	162.5	187.2	121.9	150.3
1928														
Jan.	190.2	162.5	143.2	186.0	129.0	160.8	126.4	137.3	140.0	199.7	161.4	187.2	122.6	151.0
Feb.	190.2	159.4	143.2	184.2	127.4	162.5	112.6	137.3	138.2	201.4	161.7	188.2	121.9	149.0
Mar.	192.7	159.4	143.2	184.2	129.0	167.5	111.8	133.9	138.2	200.8	161.2	187.8	126.6	146.9
Apr.	192.7	159.4	143.2	184.2	132.2	172.5	112.6	137.3	138.2	201.1	162.2	198.9	121.9	146.8
May	192.7	162.5	143.2	184.2	138.7	174.2	110.9	137.3	138.2	201.1	160.4	193.3	122.6	145.0
June	195.1	162.5	145.5	184.2	143.5	177.5	111.8	135.6	138.2	201.4	160.1	176.7	121.9	144.1
July	195.1	162.5	143.2	184.2	146.8	180.8	113.4	135.6	136.4	200.3	160.6	167.2	120.3	145.2
Aug.	195.1	162.5	143.2	186.0	146.8	178.3	113.4	133.9	136.4	200.3	160.6	216.1	121.9	148.7
Sept.	185.4	159.4	143.2	182.4	148.4	173.3	113.4	132.2	134.5	200.0	159.6	168.3	121.9	149.2
Oct.	180.5	159.4	143.2	182.4	153.2	175.0	114.3	132.2	132.7	200.3	161.7	148.9	121.9	152.0
Nov.	180.5	156.2	143.2	182.4	158.1	173.3	112.6	130.5	130.9	198.9	161.4	145.0	121.9	151.4
Dec.	180.5	156.2	140.9	180.7	166.1	170.8	113.4	127.1	130.9	198.0	160.9	143.3	121.9	151.1

INDEX NUMBERS OF INTEREST RATES IN CANADA
(1926=100)

Based on Yields of the most popular Ontario Bonds.

The index numbers of Interest Rates calculated from the yields of the most popular Ontario Bonds on the basis 1926 - 100 was 96.0 in December, one point higher than the index for October and November which was 95.0.

These index numbers show that the low point for interest rates in recent years was reached in February of this year when the index was 87.7. With the tightening of the money situation the index rose until 96.0 was attained in Aug., a rise of over eight points.

In the accompanying tables the index numbers of Ontario bonds are shown back to 1900. The Bureau's calculations are based on data regarding yields furnished by Messrs. Wood, Gundy and Company, which appear in a second table.

Ontario bonds, possessing as they do such a high degree of marketability, are considered as an especially sensitive barometer of Canadian interest rates and have the important advantage that a record of them is available for many years thus making comparisons possible. They are also free from special influences (i.e. other than purely monetary) which effect the price and therefore the yield of many other bonds, particularly industrials.

Index Numbers of Interest Rates in Canada Calculated
from Yields of Ontario Bonds, 1900-1928.

Base 1926 = 100

	1900	1901	1902	1903	1904	1905	1906		
January	73.1	77.9	79.3	78.5	78.5	78.3	76.2		
April	74.1	78.5	79.3	78.5	78.5	75.2	76.2		
June	75.2	78.7	79.3	78.5	79.3	74.1	76.2		
October	77.2	73.7	79.3	78.5	79.3	75.2	76.8		
December	77.7	79.3	78.5	78.5	78.3	76.2	77.2		
	1907	1908	1909	1910	1911	1912	1913		
January	78.3	88.7	82.5	81.4	83.5	83.5	88.7		
April	81.4	87.7	81.4	82.5	81.0	85.6	89.8		
June	85.6	86.6	80.4	82.5	81.0	86.6	90.8		
October	87.7	85.6	80.4	82.5	81.4	87.7	91.9		
December	88.7	83.5	81.4	83.5	83.5	88.7	91.9		
	1914	1915	1916	1917	1918	1919			
January	91.9	88.7	109.6	100.2	125.3	121.1			
April	90.8	91.9	110.6	109.6	125.3	116.9			
June	88.7	93.9	109.6	114.8	126.3	112.7			
October	88.7	104.4	104.4	123.2	125.3	116.9			
December	88.7	109.6	102.3	125.3	125.3	120.0			
	1920	1921	1922	1923	1924	1925	1926	1927	1928
January	120.0	125.3	116.9	112.7	106.5	99.2	100.2	97.1	8.8
February	120.0	125.3	114.8	110.6	106.1	100.2	100.2	97.1	87.7
March	120.0	125.3	113.8	109.6	106.1	100.2	100.2	96.0	88.7
April	121.1	125.3	112.7	107.5	106.1	100.2	100.2	95.2	88.7
May	121.1	126.3	112.7	107.5	106.1	99.2	100.2	95.0	90.8
June	125.3	126.3	112.7	107.5	105.8	99.2	100.2	95.0	91.9
July	125.3	123.4	112.7	107.5	103.5	99.2	100.2	95.0	93.9
August	125.3	128.4	112.7	107.5	99.2	99.2	100.2	95.0	96.0
September	125.3	127.3	111.7	107.5	99.2	99.2	100.2	95.0	96.0
October	129.4	126.3	111.7	107.9	100.2	100.2	100.2	93.9	95.0
November	129.4	119.4	112.7	107.3	99.2	100.2	99.2	93.3	95.0
December	128.4	119.4	113.2	107.3	99.2	100.2	99.2	90.8	96.0

YIELD OF ONTARIO BONDS

1900-1928

	1900	1901	1902	1903	1904	1905	1906		
January	3.50	3.73	3.80	3.76	3.76	3.75	3.65		
April	3.55	3.76	3.80	3.76	3.76	3.60	3.65		
June	3.60	3.77	3.80	3.76	3.80	3.55	3.65		
October	3.70	3.77	3.80	3.76	3.80	3.60	3.68		
December	3.72	3.80	3.76	3.76	3.75	3.65	3.70		
	1907	1908	1909	1910	1911	1912	1913		
January	3.75	4.25	3.95	3.90	4.00	4.00	4.25		
April	3.90	4.20	3.90	3.95	3.88	4.10	4.30		
June	4.10	4.15	3.85	3.95	3.88	4.15	4.35		
October	4.20	4.10	3.85	3.95	3.90	4.20	4.40		
December	4.25	4.00	3.90	4.00	4.00	4.25	4.40		
	1914	1915	1916	1917	1918	1919			
January	4.40	4.25	5.25	4.90	6.00	5.80			
April	4.35	4.40	5.30	5.25	6.00	5.60			
June	4.25	4.50	5.25	5.50	6.05	5.40			
October	4.25	5.00	5.00	5.90	6.00	5.60			
December	4.25	5.25	4.90	6.00	6.00	5.75			
	1920	1921	1922	1923	1924	1925	1926	1927	1928
January	5.75	6.00	5.60	5.40	5.10	4.75	4.80	4.65	4.30
February	5.75	6.00	5.50	5.30	5.08	4.80	4.80	4.65	4.20
March	5.75	6.00	5.45	5.25	5.08	4.80	4.80	4.60	4.25
April	5.80	6.00	5.40	5.15	5.08	4.80	4.80	4.56	4.25
May	5.80	6.05	5.40	5.15	5.08	4.75	4.80	4.55	4.35
June	6.00	6.05	5.40	5.15	5.07	4.75	4.80	4.55	4.40
July	6.00	6.15	5.40	5.15	4.96	4.75	4.80	4.55	4.50
August	6.00	6.15	5.40	5.15	4.75	4.75	4.80	4.55	4.60
September	6.00	6.10	5.35	5.15	4.75	4.75	4.80	4.55	4.60
October	6.20	6.05	5.35	5.17	4.80	4.80	4.80	4.50	4.55
November	6.20	5.72	5.40	5.14	4.75	4.80	4.75	4.47	4.55
December	6.15	5.72	5.42	5.14	4.75	4.80	4.75	4.35	4.60

INDEX NUMBERS OF SECURITY PRICES

Movement of Indexes in December, 1928.
Traders' Index

The "Traders' Index" of the prices of twenty-five best selling industrial and public utility common stocks on the Montreal and Toronto Exchanges was 809.7 for the month of December, 1928, as compared with 714.1 for November, 1928 (monthly indexes are simple averages of weekly figures.)

Some of the principal changes in price during the month were as follows:-
North Mexico Power rose from \$86.9 to \$115.3, Consolidated Mining and Smelting from \$338.3 to \$363.6, Canada Car & Foundry from \$71.5 to \$90.3, Shredded Wheat from \$67.7 to \$82.6, City Dairy from \$64.2 to \$78.7, National Steel Car from \$73.2 to \$85.9, Massey-Harris from \$77.9 to \$88.2, International Nickel from \$33.9 to \$40.2, Power Corporation from \$34.4 to \$90.1 and Page-Hersey from \$117.6 to \$122.6. National Breweries fell from \$141.8 to \$133.6, Dominion Bridge from \$97.8 to \$90.5, Walkers from \$84.5 to \$79.1 and Abitibi from \$47.5 to \$43.9.

Sales of International Nickel declined from 2,503,600 to 1,589,200, Massey-Harris from 801,200 to 114,100, Cockshutt Plow Co. from 191,500 to 36,000, B.C. Power "A" from 151,800 to 32,300, Brazilian from 655,200 to 542,400, Dominion Bridge from 108,200 to 30,000, National Steel Car from 84,000 to 21,600, Fraser from 79,400 to 26,100, Walkers from 162,400 to 115,100, Montreal Power from 57,800 to 24,300, Canadian Industrial Alcohol "A" from 73,300 to 41,300, Canada Car and Foundry from 61,500 to 30,700, Abitibi from 50,300 to 19,200 and Power Corporation from 72,400 to 49,800. Shredded Wheat went up from 10,400 to 59,800, City Dairy from 6,600 to 35,900, North Mexico Power from 3,200 to 19,500 and Loblaw from 5,600 to 16,300.

Note: The Traders' Index measures the trend of gains or losses for an "Average" trader on the Montreal and Toronto Stock Exchanges, who buys and sells as a whole and turns over his investments every week.

Column I. - Weighted index numbers of the prices of the 25 best selling Industrial and Public Utility Common Stocks on the Montreal and Toronto Exchanges.

Column II. - Weighted index numbers of the volume of shares sold.

Column III. - Index numbers of the total money value of the stocks included in I and II above.

Date	I Prices	II Sales	III Values
<u>1926</u>	100	100	100
January, 1927	111.7	90.9	101.5
February	123.0	93.2	114.6
March	132.3	95.5	126.3
April	146.2	102.3	149.6
May	161.0	104.2	167.8
June	177.3	132.1	234.2
July	174.0	66.7	116.0
August	187.8	63.1	118.5
September	211.3	110.1	232.6
October	236.4	120.6	285.1
November	251.7	83.9	211.2
December	281.4	104.5	294.0
<u>1928</u>			
January	517.7	88.6	232.9
February	322.0	74.6	230.3
March	338.5	67.5	230.6
April	379.5	69.0	262.0
May	417.1	61.3	256.0
June	388.0	47.5	184.3
July	391.2	27.5	108.0
August	391.3	32.7	127.8
September	470.6	35.3	166.4
October	553.2	64.1	362.4
November	714.1	61.1	440.1
December	809.7	31.8	256.8

INVESTORS' INDEX NUMBERS

The monthly index number of 79 industrial stocks fell from 229.3 in November to 227.9 in December. There were declines in the Pulp and Paper, Oils, Textiles, and Beverages groups. Iron and Steel, Milling, Food and Miscellaneous Stocks were higher. Sixteen domestic utilities were practically unchanged. Eight companies located abroad declined from 189.1 to 185.5. Nine bank stocks rose from 144.6 to 147.4.

PREFERRED STOCKS

The Bureau has constructed a new index number of preferred stocks with 1926 as a base. It includes the following twenty-two preference stocks: American Sales Book, Canada Cement, Canada Bread, Canadian Car and Foundry, Canadian Cottons, Canadian General Electric, City Dairy, Dominion Glass, Dominion Textile, Famous Players, Montreal Cottons, Lake of the Woods, Maple Leaf, National Breweries, Ogilvie, Ottawa Light, Heat and Power, Pacific Burt, Penmans, Price Bros., Sherwin-Williams, Spanish River, and Tuckett.

Index numbers by months from 1926 appear in the following table:

INDEX NUMBERS OF 22 PREFERRED STOCKS

1926-1928

(1926 = 100)

	Jan.	Feb.	Mar.	Apr.	May.	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
1926	100.4	101.4	100.9	99.6	98.3	98.7	99.1	99.4	100.0	100.2	101.0	101.4
1927	102.1	102.5	102.7	102.6	102.5	102.1	102.5	103.8	104.8	107.8	110.8	111.8
1928	111.5	110.9	109.9	111.4	111.7	111.2	110.3	107.5	107.6	106.2	104.0	107.4

WEIGHTED INDEX NUMBERS OF 17 MINING STOCKS

1926 = 100

The weighted index of seventeen mining stocks, computed by the Dominion Bureau of Statistics on the base 1926=100, was 118.1 for the week ending December 27th as compared with 113.9 for the week ending December 20th.

Gold copper stocks, represented by Amulet and Noranda, rose from 314.9 to 328.7. Eleven gold stocks rose from 75.4 to 77.8. Four silver and miscellaneous stocks rose from 71.0 to 72.4.

Among the gold stocks the average weekly prices behaved as follows:- Coniarum rose from \$1.05 to \$1.27, Dome from \$9.08 to \$9.46, McIntyre from \$19.96 to \$20.32, Kirkland Lake from \$1.26 to \$1.38, Lake Shore from \$16.83 to \$17.91, Teck-Hughes from \$8.02 to \$8.24 and Wright-Hargreaves from \$1.52 to \$1.71.

Average prices were higher for both of the gold copper stocks. Amulet rose from \$2.87 to \$3.07 and Noranda from \$50.38 to \$62.94.

In the silver and miscellaneous group the average price of Coniagas rose from \$1.89 to \$2.00 and Mining Corporation from \$3.64 to \$3.79.

INVESTORS' MONTHLY INDEX NUMBERS OF COMMON STOCKS

1926 = 100

No. of Securi- ties	General Banks					Utilities					Industrials					Companies Abroad				
	Total	Total	Total	Trans- porta- tion	Tele- phone	Power and Tele- graph	Total	Iron and Steel & Iron and Steel Products	Pulp and Paper	Mill- ing	Oils	Text- iles and Cloth- ing	Food and Allied Products	Bever- ages	Miscelli- aneous	Total	Indust- rial	Util- ity		
	112	9	16	2	2	12	79	9	9	5	3	9	21	7	16	8	1	7		
1927																				
May	118.3	108.9	122.3	115.4	105.1	137.5	124.6	155.8	95.7	123.4	123.2	119.1	125.0	121.2	136.7	106.1	91.9	123.0		
June	117.5	111.0	120.3	113.1	107.6	134.7	121.5	158.0	94.2	123.1	118.7	115.1	123.0	122.9	132.5	109.7	91.6	131.3		
July	118.3	114.2	121.6	117.4	107.4	131.7	120.6	154.4	97.4	123.8	120.0	115.9	123.5	124.1	125.8	111.0	91.6	134.2		
August	125.1	119.9	125.6	119.4	111.7	138.7	130.7	165.0	103.4	126.2	135.0	121.4	129.5	130.3	135.2	117.6	95.3	144.2		
September	133.3	128.1	121.1	117.4	108.5	147.0	146.1	185.1	112.5	139.6	161.1	131.6	136.9	144.6	143.0	124.6	100.0	154.1		
October	136.8	124.9	129.8	124.3	108.5	143.9	154.5	187.8	134.7	159.9	168.4	137.1	144.2	147.1	147.7	125.1	97.8	157.7		
November	139.0	121.6	130.3	125.1	108.7	144.0	158.2	199.1	141.0	171.7	169.6	134.9	149.3	164.8	148.4	130.9	104.0	163.0		
December	144.0	126.4	135.8	132.4	112.7	147.0	161.6	213.5	135.9	183.7	168.1	136.7	158.0	162.8	159.4	138.0	110.2	171.3		
1928																				
January	149.3	129.3	136.2	132.1	115.5	147.8	172.5	224.1	151.6	187.7	173.9	140.3	170.3	165.5	175.4	143.3	123.2	168.2		
February	146.0	134.4	135.1	128.0	116.7	150.1	167.6	213.5	153.4	182.6	165.8	137.0	166.7	158.2	172.5	140.2	115.0	171.2		
March	149.5	134.6	137.6	134.5	119.3	147.3	172.4	224.3	156.0	176.7	171.9	133.8	162.5	168.6	179.0	147.6	118.1	183.6		
April	156.6	146.7	139.5	132.8	120.8	154.0	177.0	249.8	160.0	180.4	177.0	136.4	165.4	181.9	177.9	156.0	124.5	194.2		
May	164.5	146.8	150.6	137.7	124.4	175.0	184.4	255.7	156.3	184.9	193.6	134.0	169.7	187.3	183.4	163.8	132.2	202.1		
June	143.9	139.1	139.1	127.6	119.4	160.1	170.0	230.8	127.0	175.8	180.8	123.0	157.3	165.0	177.5	150.2	120.6	192.6		
July	144.6	136.7	140.6	129.2	118.0	162.1	169.6	234.7	113.7	176.1	186.2	120.0	155.8	167.4	175.9	153.0	121.5	197.8		
August	140.8	136.5	136.1	129.5	115.6	150.7	166.5	222.2	98.9	169.9	186.3	116.5	150.1	158.6	181.8	145.9	117.7	186.5		
September	151.3	139.9	143.4	136.2	118.6	159.7	185.3	247.3	108.1	178.9	210.8	117.7	153.1	175.4	210.5	154.9	122.9	200.3		
October	159.6	142.2	144.2	137.9	118.7	159.7	201.2	267.5	99.3	190.7	228.2	114.2	159.3	183.4	245.8	168.6	134.3	217.5		
November	174.6	144.6	149.2	149.6	119.2	157.3	229.3	317.5	101.1	197.5	261.5	114.3	166.6	195.8	295.6	189.1	159.5	234.2		
December	174.0	147.4	149.3	149.7	120.3	158.6	227.9	325.6	97.1	208.3	246.5	114.1	182.5	184.4	318.0	185.5	151.5	235.6		

INDEX NUMBERS OF SEVENTEEN MINING STOCKS

		Gold	Copper	Silver and Miscellaneous	Total Index
		11	2	4	17
<u>1927</u>					
January		113.1	132.3	116.5	116.0
February		120.1	124.6	122.2	120.8
March		119.6	128.9	109.1	120.2
April		118.4	123.4	106.6	118.3
May		122.5	136.5	101.1	123.0
June		118.1	130.4	101.3	118.7
July		121.4	134.7	113.2	122.7
August		125.7	150.0	116.3	128.5
September		134.2	163.6	112.7	137.0
October		139.7	175.2	125.1	143.8
November		139.4	163.3	129.3	142.1
December		136.3	155.5	123.8	138.2
<u>1928</u>					
Week ending	July 5th.	108.8	270.3	85.3	133.7
" "	" 12th.	108.5	295.4	85.9	137.6
" "	" 19th.	101.1	288.6	86.0	130.3
" "	" 26th.	96.4	309.6	83.9	130.4
" "	Aug. 2nd.	93.7	301.2	82.7	126.8
" "	" 9th.	91.0	296.0	78.3	123.6
" "	" 16th.	92.0	272.9	76.3	120.6
" "	" 23rd.	91.9	293.3	79.6	123.9
" "	" 30th.	93.0	302.6	79.3	126.2
" "	Sept. 6th.	93.6	293.5	80.4	125.3
" "	" 13th.	92.1	289.9	79.9	123.5
" "	" 20th.	90.4	278.8	73.3	120.0
" "	" 27th.	90.2	272.1	75.1	118.9
" "	Oct. 4th.	86.5	254.9	71.1	113.0
" "	" 11th.	81.1	248.5	64.7	107.3
" "	" 18th.	80.6	254.4	64.1	107.8
" "	" 25th.	86.4	289.7	66.5	118.1
" "	Nov. 1st.	86.7	294.0	65.5	119.0
" "	" 8th.	85.2	288.4	65.6	116.9
" "	" 15th.	83.4	283.2	66.7	114.7
" "	" 22nd.	79.5	282.4	68.7	112.5
" "	" 29th.	79.8	344.3	73.4	122.1
" "	Dec. 6th.	78.6	326.3	74.2	118.4
" "	" 13th.	75.5	290.0	71.3	110.1
" "	" 20th.	75.4	314.9	71.0	113.9
" "	" 27th.	77.8	328.7	72.4	118.1

WEEKLY AVERAGE PRICES OF 17 MINING STOCKS

October to December, 1928.

O C T O B E R

N O V E M B E R

D E C E M B E R

	4th.	11th.	18th.	25th.	1st.	8th.	15th.	22nd.	29th.	6th.	13th.	20th.	27th.
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Gold Group -

Premier	2.30	2.25	2.25	2.25	2.24	2.22	2.22	2.22	2.17	2.20	2.21	2.16	2.17
Coniaurum	2.40	2.07	1.94	1.88	1.91	1.85	1.90	1.60	1.60	1.60	1.20	1.05	1.27
Dome	9.64	8.02	8.16	8.61	8.42	8.45	8.61	8.42	8.57	8.77	8.91	9.08	9.46
Hollinger	7.95	7.53	7.76	9.43	9.24	9.06	8.85	8.44	8.36	8.16	8.15	8.34	8.37
McIntyre	20.96	19.65	19.80	21.42	21.24	20.39	19.82	19.93	22.19	21.44	20.52	19.96	20.32
Vipond Consolidated	.568	.539	.54	.577	.587	.641	.588	.567	.60	.60	.62	.67	.75
Kirkland Lake	1.39	1.28	1.22	1.18	1.18	1.10	1.07	1.08	1.36	1.35	1.27	1.26	1.38
Lake Shore	22.02	20.53	19.53	20.14	20.86	20.64	19.02	18.33	18.42	17.74	16.72	16.83	17.91
Sylvanite	2.59	2.59	2.41	2.30	2.24	2.30	2.57	2.22	2.16	2.00	2.06	2.01	1.97
Teck Hughes	8.94	8.28	8.42	8.63	8.63	8.61	8.81	8.47	8.35	8.44	8.06	8.02	8.24
Wright-Hargreaves	2.81	2.56	2.51	2.72	2.87	2.63	2.47	2.09	2.00	2.02	1.60	1.52	1.71

Gold-Copper Group -

Amulet	3.13	2.76	3.07	3.30	3.13	3.00	2.82	2.78	3.12	2.99	2.78	2.87	3.07
Noranda	47.58	46.77	47.59	54.46	55.59	54.65	53.84	54.78	65.93	62.48	55.42	60.38	62.94

Silver and MiscellaneousGroup

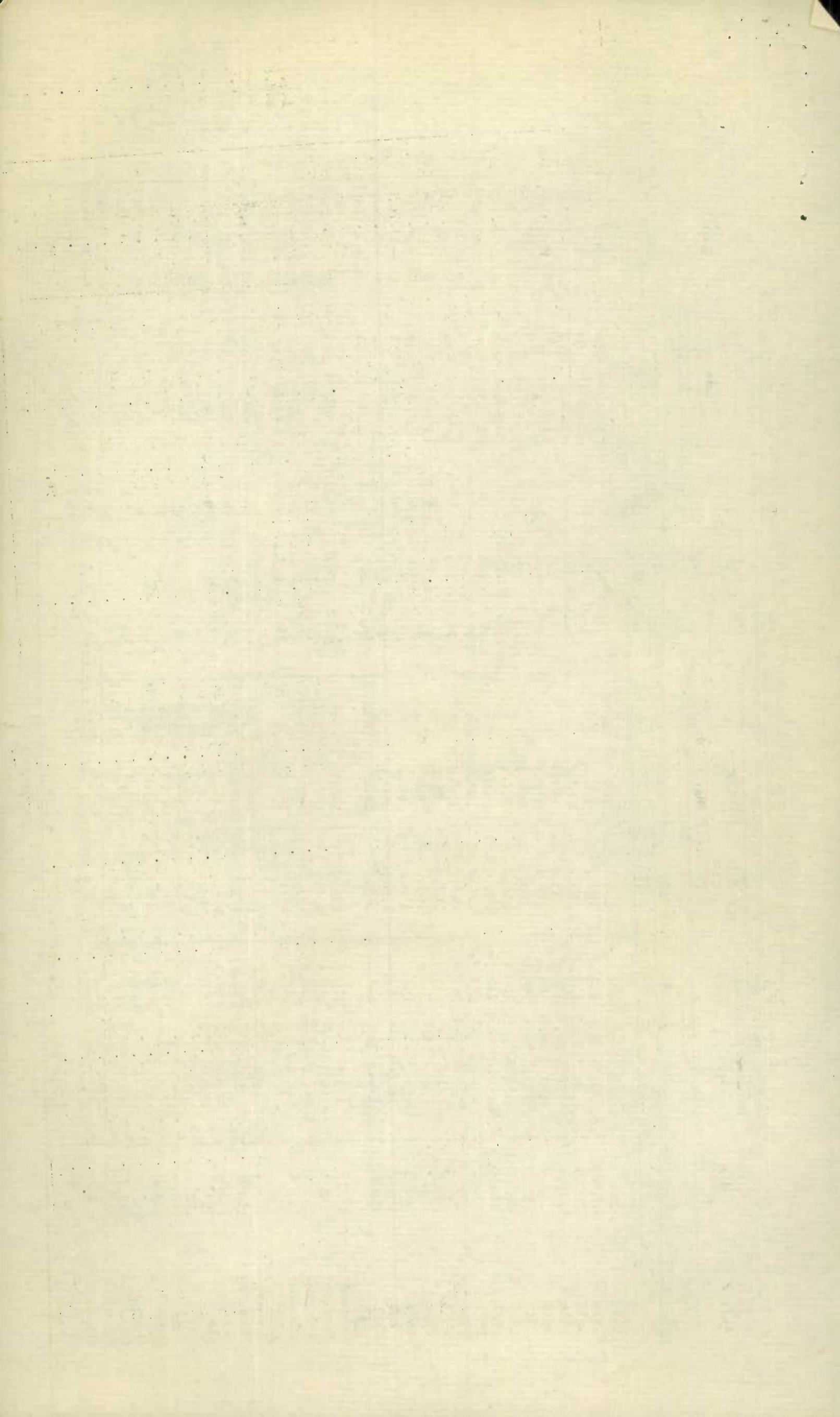
Beaver	.87	.73	.67	.66	.72	.66	.60	.66	.76	.74	.67	.67	.67
Nipissing	2.89	2.70	2.72	2.96	2.90	2.88	2.82	2.82	2.95	3.18	3.74	3.55	3.51
Coniagas	3.30	2.78	2.78	2.95	2.60	2.80	3.00	2.85	2.85	2.38	1.89	1.89	2.00
Mining Corporation	3.23	3.07	3.05	3.10	3.11	3.12	3.27	3.49	3.80	3.96	3.54	3.64	3.79

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INDEX NUMBERS OF WHOLESALE PRICES IN CANADA AND OTHER COUNTRIES

Authority	General Index	CANADA				UNITED STATES				Analyst	
		(Consumers' Goods)	(Producers' Goods)	Raw or Partly Mfg. Goods	Fully or Chiefly mfg. Goods	Irving Fisher	Bureau of Labour Statistics	Bradstreet	Dun		
Number of Commodities	236	98	146	107	129	200	404	550	106	200	72 Series
Base	1913	1913	1913	1913	1913	1913	1913	1926	1913	1913	1913
Date											
1913	100	100	100	100	100	66.2x	100		9.2115	100	120.87
1914	102.3	101.3	103.4	104.2	101.0	65.0	98		8.9034	97	122.211
1915	109.9	105.9	114.2	113.9	110.9	66.8	101		9.8530	107	126.393
1916	131.6	120.6	130.7	133.4	130.4	84.0	127		11.8237	128	148.807
1917	178.5	154.0	177.4	178.4	175.5	117.4	177		15.6385	170	204.121
1918	199.0	172.8	195.0	189.2	196.9	128.7	194		18.7117	203	229.220
1919	209.2	191.7	206.2	206.2	204.4	136.7	206		18.6642	203	230.846
1920	243.5	226.1	241.9	244.0	242.0	149.8	226		18.8095	204	248.721
1921	171.8	174.4	167.3	168.4	180.0	97.3	147		11.3696	123	170.451
1922	152.0	153.6	146.8	148.5	155.0	98.6	149		12.1185	132	171.660
1923	153.0	151.3	145.0	142.8	159.1	158	154	100.6	13.4028	146	189.787
1924	155.2	150.5	147.6	148.6	157.3	149	98.9	150	98.1	139	189.322
1925	160.3	156.9	155.5	158.0	160.2	159	159	103.5	13.9445	151	197.694
1926	156.2	161.5	148.3	156.7	154.3	151	100.0	151	100.0	141	189.398
1927	151.6	154.3	147.0	153.2	148.6	142	94.2	147	95.4	139	187.092
1927									(a)	(a)	(a)
September	151.3	153.6	146.6	153.0	148.2	145	95.8	149.3	96.5	12.9015	140
October	152.6	154.5	146.4	154.2	148.3	146	96.2	150.1	97.0	13.2647	144
November	152.2	154.2	146.8	153.7	147.5	146	96.4	149.5	96.7	13.3937	145
December	151.8	154.4	147.0	152.7	147.8	145	96.1	149.1	96.8	13.5348	147
1928										193.342	160
January	151.3	152.4	148.6	152.2	147.6	145	95.5		96.3	13.5732	147
February	150.8	151.8	148.1	151.5	147.4	145	96.7		96.4	13.5263	147
March	152.8	154.1	149.9	155.0	148.1	148	97.6		96.0	13.3409	145
April	153.2	152.0	152.7	155.9	149.4	150	99.1		97.4	13.4161	146
May	152.9	150.0	153.9	155.5	148.8	150	99.1		98.6	13.4376	146
June	150.2	151.5	150.3	151.7	147.9	148	98.0		97.6	13.1913	143
July	149.6	153.1	147.8	149.9	147.8	151	99.6		98.3	13.1418	142
August	149.1	156.6	144.6	148.5	148.2	151	99.8		98.9	13.1903	143
September	149.7	159.5	143.4	149.6	147.9	151	99.7		100.1	13.2813	144
October	150.2	158.2	142.8	150.5	147.3	150	98.8		97.8	13.1285	142
November	148.6	156.5	141.5	147.8	146.7	148	97.5		96.7	13.0131	141
December	146.7	153.6	141.0	145.5	145.6	147	97.0		13.1479	143	193.543
(a) First of Month.	(x) Index No. of prices			revised 1926	100						160

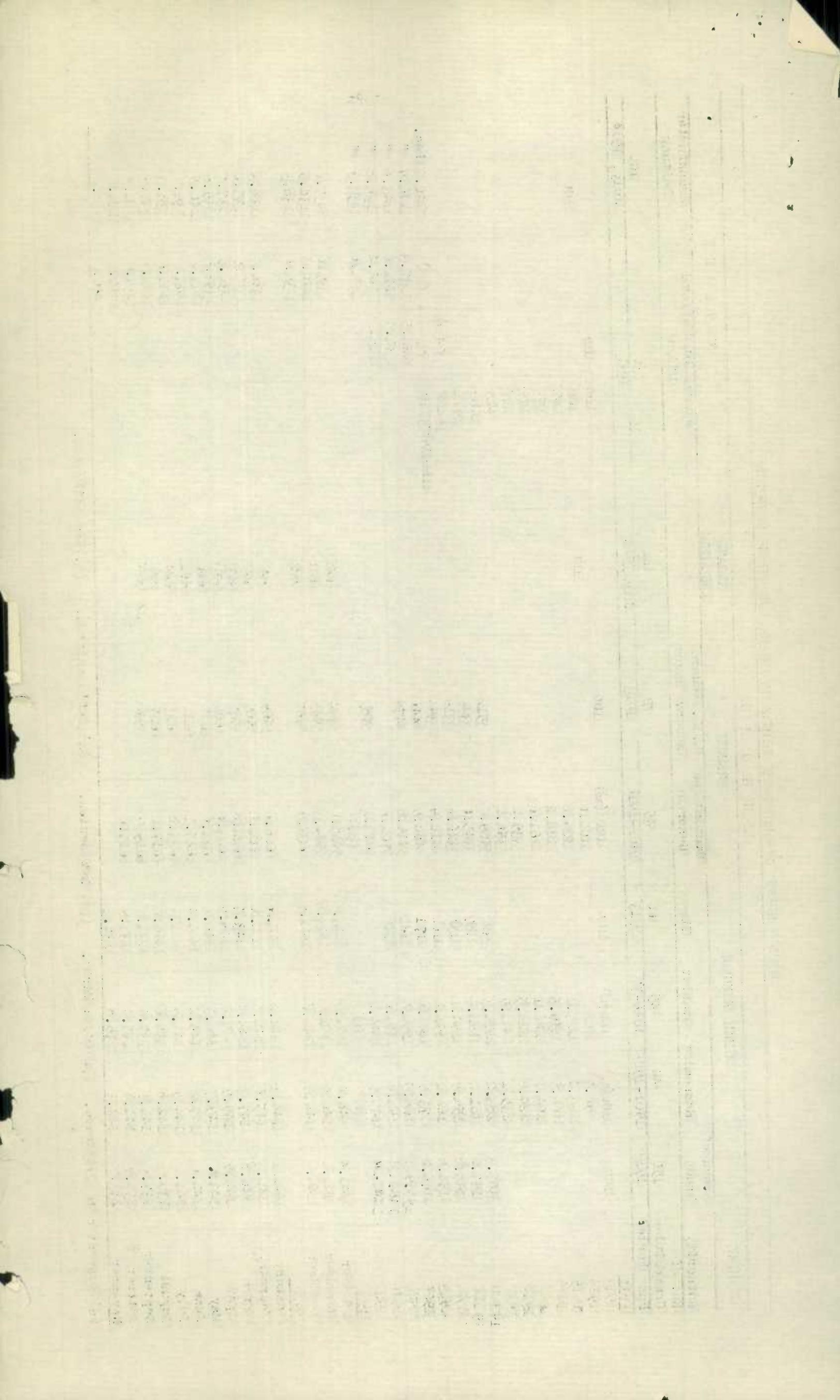


INDEX NUMBERS OF WHOLESALE PRICES IN CANADA AND OTHER COUNTRIES

E U R O P E

COUNTRY	UNITED KINGDOM				FRANCE		ALSACE LORRAINE	GERMANY		
	Board of Trade	Economist	Statist	Times	Statistique Generale	U. S. Federal Reserve Board		Federal Statistical Office	Frankfurter Zeitung	
Authority										
No. of Commodities	150	44	45	60	45	70				
Base Period	1913	1901-1905	1866-77	1913	1901-1910	1913	July, 1914	1913	July, 1914	
Date										
1913	100	100(a)	100(a)	100	100 (a)	100		100	100	
1914		98.7	100		102.0		100	106		100
1915		123.1	127.1		129.8			142		
1916		160.5	159.5		188.2			153		
1917		204.1	206.1		261.6			179		
1918		224.9	226.5		339.2			217		
1919		235.1	241.9		356.2			415		
1920	307.3	283.2	295.3	328	509.4	512		1486		
1921	197.2	181.0	182.4	189	345.0	344		1911		
1922	158.8	159.5	154.1	158	326.6	319		34182	74(b)	
1923	158.9	162.1	151.8	162	418.9	394	x16619873719	93	(c)	140.1 Dec.
1924	166.2	173.9	164.6	171	488.5	446		122.5	137.3	146.9 "
1925	159.1	166.5	159.5	161	549.8	479		130.4	141.6	143.6 "
1926	148.1	152.8	149.6	150	702.6			125.1	134.4	136.8 "
1927	141.4	147.9	144.2		617.1	585			137.6	138.3 "
1927		(a)	(d)		(d)					
October	141.4	148.4	141.9	143.5	587.0	554	642		139.8	137.6
November	141.1	146.9	142.9	143.8	594.3	545	640		140.1	138.5
December	140.4	146.5	142.8	141.9	603.9	567	635		139.6	138.3
1928										
January	141.1	144.3	142.2	141.6	606.6	569	645		138.7	138.3
February	140.3	145.6	142.5	141.8	608.8	569	645		137.9	137.0
March	140.8	147.3	145.4	143.7	622.8	587	643		138.5	137.7
April	142.9	149.9	147.8	145.9	623.8	601	653		139.5	139.6
May	143.6	149.7	148.5	146.2	632.6	617	660		141.2	140.5
June	142.6	147.2	144.2	144.4	625.7	621	661		141.3	139.7
July	141.1	144.5	141.5	141.3	623.8	613	664		141.6	138.3
August	139.3	142.8	138.8	140.0	617.0	607	660		141.5	137.9
September	137.6	141.5	137.4	137.8	619.9	598	664		139.9	138.3
October	137.9	141.8	137.4	137.9	617.0				140.1	138.1
November	137.9	142.3	138.8	138.3					140.3	138.0

(a) Converted to 1913 base. (b) Gold Marks. (c) New Series. (x) 000's omitted. (d) End of Month.



COUNTRY	AUSTRIA	SWITZERLAND	BELGIUM	NET	INDEX NO. OF WHOLESALE PRICES IN CANADA AND OTHER COUNTRIES								SPAIN Dir. General of Statistics
	Federal Statistical Office	Official	Ministry of Industry & Labour	Cent. Bureau of Statistics	NDS	NORWAY	GOTABERGS Handels Tidning	SWEITEN	DENMARK	Firans- tidende			
Number of Commodities	47 x	71	130	48	93		47	160					74
Basis Period	January-July, 1914	July 1914	April 1914	1913	Dec. 31/13-June 30/14	1913	July 1/13-June 30/14	1913	1913	1913	July 1/12-June 30/14	1913	
Date													
1913				100		100	100	100	100	100	100	100	100
1914	100	100	100	109		115	116				134 Dec.		101
1915				146		159	145				149 "		119
1916				226		233	185				206 "		141
1917				276		341	244				284 "		166
1918				376		345	339				292 "		207
1919				304		322	330				340 "		204
1920				292		382	347	359			341 "		221
1921	(a)	191.2	366(b)	182		298	211	222			178 "		190
1922	99	167.5	367	160		233	162	173			181 "		176
1923	124	180.6	497	151		232	157	163			210 "		172
1924	136	174.6	573	156		269	155	162			234 "		183
1925	136	161.6	558	155		251	157	161		176 Dec.	157 "		188
1926	123	147.4	74.4	145		196	198	144			158 "	141 "	181
1927	133	147.5(f)	847	148		160	167				154 "	145 "	173
1927													
October	129	148.9	839	150	157	165	143	147	154	143			169
November	127	150.1	838	151	157	166	143	148	154	145			168
December	127	150.0	841	151	156	166	142	148	154	145			169
1928	(e)												
January	129x	144.7	851	153	157	164	142	148	153	145			166
February	128	144.2	848	150	157	163	142	147	152	144			166
March	129	144.9	848	152	157	164	145	149	153	146			165
April	131	145.6	817	153	156	162	147	151	154	148			166
May	131	145.1	844	152	156	162	149	152	155	149			164
June	133	145.2	844	153	158	161	149	151	155	(g)			164
July	133	144.1	841	148	160	162		150	155				164
August	133	143.6	831	144	153	162		149	154				166
September	131	143.6	830	145	153	158		146	151				168
October	129	144.6	835	146					145	150			
November	128			148					151				

(a) Since January 1925 semi-monthly prices. x Revised Index No. of Comm. month. (d) Fifteenth of month. (e) New Series Federal Labour Dept. no longer published.

from 42 to 47. (b) Average of 5 months. (c) First of following month. (f) Average of 11 months. (g) Since June 1928, this index is

15,
78 articles changed

INDEX NUMBER
PRICE IN CANADA AND OTHER COUNTRIES

EUROPE

ITALY		FINLAND		POLAND		RUSSIA		ESTONIA		BULGARIA		HUNGARY		CZECHOSLOVAKIA	
Bach	Milan Chamber of Commerce	Bank	Finland	Official	Commerce Reports	"Gosplan"	Official	Dir. General of Statistics	Official	Dir. General of Statistics	Official	General Bureau of Statistics	General Bureau of Statistics		
Number of Commodities	100	125	Impt	Exports	135	73								126	
	1913	1913		1913	1913	January, 1914	1913	1913	1914	1914	1913	July, 1914			
Date	(b)														
1913	100	100	100	100	100	1.	100								
1914			106	103											
1915			162	134											
1916			227	254	206										
1917			519	375	332										
1918			741	415	585										
1919			755	441	733										
1920			1387	1053	1183										
1921		517#	1329	1213	1263										
1922	508	529	1072	1180	1219	72.8	96	113					1334		
1923	512	536	915	1145	1095	85.9	1.69x	114					977		
1924	512	554	958	1090	144(d)	109.8	1.72x	116					997		
1925	596	646	1052	1111	147(a)	125.4	1.83x	125					1008		
1926	603	654	984	1092	142(d)	(c) 181.2	1.77x	114					954		
1927	495	527	945	1092	145(d)	118.6	1.71x	114					979		
													(f)		
1927															
September	465	484	947	1098	148	119.3	1.70	115	2881	133	966				
October	468	484	943	1098	148	119.6	1.70	118	2891	133	967				
November	466	484	945	1094	149	120.7	1.70	118	2887	133	975				
December	463	483			148	120.0	1.71	118	2943	135	982				
1928															
January	463	490	985	1027	144	118.1	1.71	119	3008	135	985				
February	461	489	1001	1033	143	117.4	1.71	121	2999	134	978				
March	464	491	1009	1028	144	121.0	1.71	121	3021	135	984				
April	464	493	1010	1031	145	124.1	1.71	123	3074	136	987				
May	465	496	988	1047	143	122.5	1.72	123	3134	135	986				
June	462	493	981	1067	14	121.5	1.72	121	3078	135	979				
July	453	490	972	1082	1	120.6	1.73	122	2987	133	996				
August	456	486	966	1091	7	118.7	1.73	122	2961	134	986				
September	458	488	958	1096	446	118.1	1.76	121	3055	137	971				
October	463	492	958	1099	146	118.3			118	138	957				
November					146				118	137					

(a) Rb. Czervenetz Prices. (x) End of Year. (b) Revised Index. (c) New Series, 1928.

Calculated on the basis new zloty as from Oct. 1928.

(b) Gold Index. Average of eight months. (s) Average last week of month. (f) Following month.

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