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## CANADA

DEPARTMENT OF TRADE AND COMMERCE DOMINION BUREAU OF STATISTICS INTERNAL TRADE BRANCH

## PRICES \& PRICE INDEXES

FEBRUARY 1928

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Wholesale Pricoe
Retail Prices
Security Pricoe
stock:
Bonda
Foreign Price Indexe*
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Published by authority of the Hon. James Malcolm, M. P.
Minster of Trade and Commerce

OTTAWA

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DEPART:MTT OF TRADE AND COICNRTCE<br>DOMINIOR BURTAU OT SPAIISTICS - CAIZADA<br>INTYRIM ITPAD BRANCH<br>(Issued Merch 10 th, 1928)

Dominion Statistician:
Chief, Internal Trade Brench:
Prices' St tistician:
R. F. Coais, B.A., F.S.S. (Hon.), F. R. S. C. F. J. Horning, B.A., F.S.S.

Herbert Mershall, B.A., F.S.S.

## PRICRS ATD PRTOE JNTVES, FRBRUARY 1928

The Dominion Bureau of Statistics index number of wholesale prices noved slightly downward in February, being 150.8 as compared with 151.2 in January. Two groups moved upward, four moved downward and two were stationary. 38 price quotations were lower, 36 were higher and $16 \hat{\varepsilon}$ were unchanged.

The Vegetable and Vegetable Products group rose from 157.7 to 158.2, advances in grains, potatoes, apoles, oranges and lemons more than offsetting declines in flour, sugar, tea, rubber and hay. Animels and Their Products declined from 146.1 to 143.4 due mainly to lower levels for meats, furs, hides and skins and eggs. Textiles and Iextile Products fell from 171.0 to 170.3 , declines in cotton, cotton yarns, cotton hosiery and rope more than offsetting higher levels for silk, wool and flax fibre. Iron and its Products advanced from 141.7 to 142.1 due to clight increases in steel billets and steel sheets. Non-Firrous metels fell from 95.0 to 94.0. Silver, lead, tinnspelter and solder moved to lomer levels. Copper was an excention to the general trend, advancing to slightly higher levels. Tood and Wood Products and Non-Metallic Binerals and their Products were practically stationary. Chemicals and Allied Products declined from 151.0 to 150.5

Consumers' Goods fell from 152.4 to 151.8 declines in flour, eggs, tea, sugar, meats and cotton hosiery more than offsetting advances in oranges, apples, lemons, potatoes and spices.

Producers' Goods declined from 148.6 to 148.1. Building and Construction Naterials were practically stationary being 147.7 as compared with 147.8 last month. Materials for the textile and clothing, fur, metal working chemical and meat packing industries, also miscellaneous producers' materials declined while materials for the milling and leather industrios stood et higier levels.

Raw or Partly Manufactured Materjals declined from 152.3 to 151.5 , declines in rubber, sugar, tea, eggs, beef, hay, cotton and non-ferrous metal s more than offsetting higher lovelsifor grains, oranges, lemons, apples, potatoes, hogs, sheep, spices, silk, 0001 and steel billets.

Fully or Chiefly Manufactured Goods declined from 147.6 to 147.4 , due chiefly to declines in flour, sugar, manila. rope and cotton yarh.

Domestic farm products declined from 152.4 to 151.9. Vegetable farm products rose from 158.3 to 159.6 due to advances in apples, grains and potatoes. Animal farm products declined from $1+2.4$ to 238.7 , declines in eggs, cattle at Ioronto, hides and skins more than offsetting advances for hogs, sheep, dressed fowl and wool.

RESUME OF IMPORTANT PRICE CHANGES: Grain orices moved to slightly higher levels during February, due to advances in cuarse grains, wheat being practically stationary. The average for iNo. 1 Manitoba Northern cash wheat Fort William and Port Arthur basis was $\$ 1.421 / 8^{\mathrm{X}}$ the 10 wrice for the month being $\$ 1.39 \frac{3}{4}$ on the 7 th and the high $\$ 1.45$ on the 22nd. During the first half of the month bearish sentiment prevailed, influenced by forecasts of large insuntine shipments and deubt as to whether the large world suphlies could be absorbed without materially lower prices. During the latter part of the month reports of thouble over food matters in Russia.and of large prospective buying. by that country, al:: reports of unfavourable crop weather in Durope caused an upward movement.

[^0]Coarse erains were generaly flrmer: Oontinued deman for barle/ for export and more limited offerines caused an advance to higher levels. ITo 3 C.T. berley at "innipeg rose from $8 \frac{1}{\frac{1}{1} \phi}$ to $86 \frac{1}{4} \phi$. Ontario barley (good malting) advanced from $83 \frac{3}{3} \phi$ to $84^{\frac{1}{7}} \phi$ per bushel. Oats, on food domestic demand also advanced. NO, 2 C.7. oats rose from $62^{\frac{1}{1}} \phi$ to $64 \phi$ and Ontario good sound heavy onts from $58 \frac{3}{3} \phi$ to $60 \frac{1}{3} \frac{1}{4}$. No. 2 Ontaric rye rose from $\$ 1.03$ to $\$ 1.05$ per bushel. Corn was firmer duc to the strength of tho export situation. No. 3 American yellow corn advenced from $\$ 1.02$ to $\$ 1.051 / 3$ per bushel. Mlaxseed followed other coarse grains advancing from $\$ 1.83$ to $\$ 1.83 \frac{2}{3}$.

Flour was weaker, following the somewhat unsettled wheat situation enrly in the month and rather limited export demand. The monthly average for Manitoba first patent et Toronto declined from $\$ 7.91$ to $\$ 7.87$ per $2-98 s$ jute bags. Kill feed was on the scarce side und higher prices ruled. Shorts toronto rose from $\$ 36.25$ to $\$ 36.50$ ner ton.

Orangos and lamons, due to extremely good domand acre higher. Orangos 96 s , 100 s, 126 s, rose from $\$ 4.50-\$ 5.50$ to $\$ 5.50-\$ 6.50$ and 1 emons 300 s from $\$ 4.50$ to $\$ 5.00-\$ 5.25$. No. 1 spy ap les at Toronto advanced from $\$ 8.25$ to $\$ 9.00$ per barrel.

The sugar market was eisier despite the decree restricting the Cuban crop to 4,000,000 tons in 1928. There is apparently no definite assurance that other sugar producing countries will join the restriction plan and many think that some of then rill incrouse their production at Cuba's expense. The price situation is still unsetiled. Gronulated sugar at : iontreil declined from $\$ 6.03 \frac{1}{2}$ to $\$ 5.93 \frac{3}{4}$ and No. 1 Yollow from $\$ 5.65 \frac{1}{3}$ to $\$ 5.55 \frac{3}{4}$. Quban ra:: sugar was down about 10 cents from last months level.

The ted market was weaker. Thile the staistical position is strong large stccks offered o: the Hondon markct have had a. tem norarily depressing effect. Pokoe Coylon and Indic tea at Toronto fell from $51 \phi$ to 49 per lb. and Japan choice to medium from $46 \phi$ to $45 \frac{1}{2} \phi$. Snices rere firm, peppor especially due to the scarcity resulting from crop failure in the East. Black popper rose from $43 \phi$ to $47 \phi$ per $1 b$. at Toronto.

Pot to marets nere generally firmer demand for the diminishing stocks being good. The recent cold and stormy weather he tuded to limit receipts, Quebec grades at ifontreal rose from $97 \frac{1}{2} \phi$ to $\$ 1.12^{\frac{3}{3}}$ per bag, Catario potatoes at Toronto (in small lots) from $\$ 1.29 \frac{1}{2}$ to $\$ 1.32 \frac{1}{2}$, Kinitoba potetoes at imipez from $79 \frac{1}{2} \phi$ to $81 \phi$ per bushel and Ne: Brunsrick potatoos at Saint John from $\$ 2.85$ to $\$ 2.95$ per barrel.

The rubber market was weaker declining to the lomest level in many months due mainly to unsettled fetling regarding the future of restriction. Ceylon ribbed smoked shoets foll from $40 \phi$ to $32 \frac{1}{2} \phi$ and upriver fine Pare from $31 \frac{1}{2} \phi$ to $26 \frac{1}{3} \phi$.

Hoy was again lowor, aood ivo. 2 timothy Foronto declining from $\$ 14.50$ to $\$ 14.00$. Rosin lost all its last month's gain daclining from $\$ 14.15$ to $\$ 13.10$.

Co.ttle markets were irregular but for the most part inclined to lower levels under quict trading and restricted demand. Choice steers at Toronto declined from $\$ 10.58$ to $\$ 10.25$. Testern cattle at Tinnipeg under lighter suphlies advanced from $\$ 9.84 \frac{1}{2}$ to $\$ 10.19$. The hog market duc also to smeller supplies, was firmer, The monthly weighted averade for thick smooth W.O.C. hogs was $\$ 9.20$ per cut. as compared vith \$8.79 in Jenuary. Sheep :Tere steady, supplies being light. The pricc of choicc grades at Toronto rose from $\$ 6.62 \frac{1}{2}$ to $\$ 6.75$. Dressed hindquerter beef at Toronto declined from $\$ 20.63$ to $\$ 19.75$ per crit. Hams smoked, standerd light fell from $25 \phi-$ $27 \phi$ to $24 \phi-26 \phi$.

The hide market racted from the recent hizh levels under less uryont demand Fad reports of neakness abroad. Beef hidos city cured, all weights fell fron $22 \phi-23 \phi$ to $20 \phi-21 \phi$ and calf skins from $26 \phi-27 \phi$ to $25 \phi-26 \phi$. Le ther continued strong despite the break in the hido market. Box sides B. at Ioronto rose from $34 \phi$ to $36 \phi$ per 1 b .

The butter marcet after weeks of dullness was a little firmer although there wers fem price changes. Creamery solids at Foronto rose from $41 \phi$ to $42 \phi$ por 1 b .

Hge markets with steadily increasing receipts gere again weaker. Fresh specials and extras at Montreal fell from 50 $-53 \phi$ to $48 \phi-50 \phi$. Storage eges rere espocially weak the light export movement and the heavy supplies of fresh eges thich followed the mild Janary eather having resulted in excentionolly large storage stocks. No. I storage eggs at Toronto declined from $37 \frac{1}{1} \phi$ to $33 \phi$ per dozen.

Cot ton was again lower the monthly average for upland midding spot at New York being 13.4 cents as compared with 19.2 cents in Jonuary. During the carly part of the month bearish sentiment prevailed but the stimulus of a bullish Jonuary consumption report and dry weather in some sections leter caused an upward movement. The 10 urice for the month ras 17.5 cents on the second and the high 19.1 on the 25th. :liceling $1-11 / 6^{\prime \prime}$ at Hamilton nas $21 \frac{1}{1} \phi$ in January and $20 \frac{1}{4} \phi$ in February. Tho downerd trend in cotton wes reflected in some cotton products cotton yern 10 whtto single hosiery cops declined from $37 \phi$ to $34 \frac{1}{2} \phi$ per 1 b . Mens cotton hosiery fell from $\$ 2.35$ to $\$ 2.25$.

The trend in wool orices was again definitely upward. Eastern wool, domestic, bright $\frac{1}{4}$ blood, advanced from $28 \phi-29 \phi$ to $31 \phi-32 \phi$ and mestern rool, range from $29 \phi$ to $31 \phi$ per 1 lb . The raw silk market showed a ten centadvance due to improving spring demand.

Flax fibre reflected the stronger flax market advancing from $22 \phi-23 \phi$ to $23 \phi-24 \zeta$ per $1 b$. Rew jute continued to decline being $\$ 8.80$ per crit, as compared rith $\$ 8.95$ in January. Best manila rope fell from $27 \phi$ to $25 \frac{2}{3} \phi$ per $1 b$.

Non-ferrous metel narkets developed further meakness and almost seneral declines orevailed instead of the improvement looked for. Buyer's confidence appears shaken and hend to mouth buying pr evails. Domestic lead fell from $\$ 6.40$ to $\$ 6.10$ per cut. and spelter Anerican from $\$ 7.18$ to $\$ 7.15$. Solder reached the lowest level in years 50/50 declining from $34 \frac{1}{4} \phi$ to $32 \phi$ per lb . Comper steady, the prolonged building season having increased the demand for con er products and due partly to the Exporters Association it is said: Zlectrolytic cojer, American advanced from $\$ 15.85$ to $\$ 15.90$ per cwt. Fine silver declined from $57 \frac{1}{2} \phi$ to $571 / 8 \phi$ per ounce.

Comparative Tholesale Prices in Canada an Otiger Countries:- $\quad$ ry refering to the tables on roges $12-18$ it will be seen th tholesale orices in Canada moved downward during Pebruary. The letest available stetistics show an upward movement in the Thited States, France, Austria, Belgium, Switzerland, Italy, Russia, Nem Zealand, Czecho-Slovakia end Ie:: South Tales and a downward movenent in Germany, Norway, Denmark, Spain, Finland, Poland, China, Japan, Australia, South Africa, Igypt and Bulgeria. In Yolland, Sweden and India rices remained stationary.

9/3/28. $\mathrm{D} \boldsymbol{2}$.



## INDEX NUMBERS OF COMRODITIES

(Classified According to Chief Component Material) $1913=100$

| Commodities Con | No. of dities | $\begin{aligned} & \mathrm{Feb} \\ & 1927 \end{aligned}$ | Nov. $1927$ | Dec. $1927$ | $\begin{aligned} & \text { Jan. } \\ & 1928 \end{aligned}$ | Feb. $1928$ |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Total Index of All Commodities | 236 | 150.3 | 152.2 | 151.8 | 151.3 | 150.8 |
| 1. Vegetable Products | 67 | 160.3 | 160.2 | 156.8 | 157.7 | 158.2 |
| Fruits | 8 | 178.8 | 197.5 | 180.6 | 183.2 | 195.0 |
| Fresh, domestic | 1 | 195.2 | 172.2 | 183.7 | 189.4 | 206.7 |
| Fresh, foreign | 3 | 164.8 | 229.5 | 181.6 | 182.7 | 194.4 |
| Dried | 4 | 179.3 | 169.9 | 171.1 | 171.2 | 171.2 |
| crains | 9 | 157.7 | 163.1 | 159.7 | 162.4 | 162.6 |
| Flour and Milled Products | 6 | 154.0 | 152.6 | 153.6 | 151.9 | 151.3 |
| Bakery Froducts | 4 | 191.0 | 194.4 | 194.4 | 194.4 | 194.4 |
| Vegetable Oils | 2 | 151.2 | 151.6 | 150.0 | 153.2 | 150.2 |
| Rubber and Its Products | 3 | 60.0 | 60.9 | 65.0 | 63.8 | 54.4 |
| Sugar and Its Products and Glucose | 4 | 152.9 | 143.9 | 143.9 | 143.9 | 141.8 |
| Tea, Coffee, Cocoa \& Splces | 8 | 218.7 | 224.1 | 218.0 | 218.4 | 213.2 |
| Tobacco | 3 | 213.5 | 213.5 | 213.5 | 213.5 | 213.5 |
| Vegetables | 10 | 180.2 | 169.8 | 156.7 | 157.2 | 166.3 |
| Miscellaneous | 10 | 141.7 | 127.0 | 124.4 | 124.9 | 122.2 |
| 11. Animals and Their Products | 50 | 142.3 | 146.7 | 149.6 | 146.1 | 143.4 |
| Live Stock | 4 | 103.9 | 127.1 | 140.4 | 151.4 | 148.3 |
| Fishery Products | 8 | 149.1 | 159.7 | 159.9 | 164.5 | 164.5 |
| Furs | 2 | 430.2 | 432.2 | 441.8 | 412.9 | 393.6 |
| Hides and Skins | 2 | 78.2 | 135.4 | 142.3 | 156.2 | 142.4 |
| Leather, unmanufactured | 4 | 104.0 | 121.1 | 125.2 | 135.4 | 136.2 |
| Boots and Shoes | 4 | 129.6 | 136.3 | 139.9 | 136.3 | 136.3 |
| Meats and Poultry | 11 | 143.1 | 133.1 | 142.7 | 142.8 | 139.6 |
| Milk and Its Products | 11 | 148.6 | 148.1 | 148.1 | 147.7 | 147.8 |
| Fats | 2 | 107.9 | 106.4 | 106.4 | 106.4 | 109.5 |
| Eges | 2 | 157.3 | 188.7 | 184.3 | 146.3 | 135.9 |
| 111. Fibres, Textiles and Textile $\begin{array}{lllllll}\text { Products } & 28 & 155.3 & 172.1 & 171.0 & 171.0 & 170.3\end{array}$ |  |  |  |  |  |  |
| Cotton, raw |  |  | 165.7 |  |  |  |
| Cotton, yarn and thread | 2 | 132.7 | 166.0 | 158.6 | 158.6 | 149.3 |
| Cotton fabrics | 6 | 166.0 | 178.9 | 178.9 | 178.9 | 178.9 |
| Cotton hosiery | 1 | 261.0 | 272.4 | 272.4 | 272.4 | 261.0 |
| Sash cord | 1 | 162.7 | 176.3 | 176.3 | 176.3 | 176.3 |
| Flax, Hemp and Jute Products | 4 | 144.4 | 167.3 | 166.9 | 166.7 | 167.1 |
| Silk and Its Products | 3 | 170.9 | 150.8 | 149.6 | 150.8 | 152.0 |
| Wool and Yarns <br> Woollen Cloth, Hosiery and | 4 | 151.9 | 163.0 | 163.9 | 166.5 | 175.1 |
| Underwear | 3 | 225.4 | 225.4 | 227.9 | 227.9 | $227.9$ |
| Miscellaneous | 2 | 144.1 | 137.8 | 137.8 | 137.8 | 135.9 |
| 1V. Tood and Wood Products and Paper | 21 | 153.9 | 154.3 | 154.4 | 154.4 | 154.3 |
| Newsprint Paper, Rolls | 1 | 173.3 | 173.3 | 173.3 | 173.3 | 173.3 |
| Lumber and Timber | 14 | 147.2 | 149.3 | 149.0 | 149.0 | 148.9 |
| Pulp | ? | 154.3 | 146.4 | 146.4 | 146.4 | 146.4 |
| Furniture | 3 | 194.8 | 194.8 | 194.8 | 194.8 | 194.8 |
| Matches | 1 | 237.8 | 204.0 | 228.0 | 228.0 | 228.0 |

5/3/23/GA
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 $6+4=6+6+1,0$


INDEX NUMBERS OF COMNODIRIES
(Classified According to Purpose for which used 1913=100)

|  | 2To. of Commodities | $\begin{aligned} & \text { Feb. } \\ & 1927 \end{aligned}$ | $\begin{aligned} & \text { Nov. } \\ & 1927 \end{aligned}$ | $\begin{aligned} & \text { Dec. } \\ & 1927 \end{aligned}$ | $\begin{aligned} & \text { Jan. } \\ & 1928 \end{aligned}$ | $\begin{aligned} & \mathrm{Feb} . \\ & 1,28 \end{aligned}$ |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Total Inder of all Commodities | 236 | 150.3 | 152.2 | 151.8 | 151.3 | 150.8 |
| 1. CONSUMERSI GOCDS (GROUPS $A$ \& $B$ ) | 98 | 156.7 | 254.2 | 154.4 | 152.4 | 151.8 |
| A. Foods, Feverages \& Tobacce | 7 | 155.1 | 155.6 | 155.6 | 152.0 | 151.2 |
| Beverages | 4 | 233.8 | 239.8 | 233.1 | 233.9 | 227.0 |
| Breadstuffs | 8 | 161.2 | 160.7 | 161.1 | 159.0 | 158.4 |
| Chocolate | 1 | 128.0 | 132.0 | 132.0 | 124.0 | 124.0 |
| Fish | 8 | 149.1 | 159.7 | 159.9 | 160.8 | 164.5 |
| Fruits | 8 | 178.8 | 197.5 | 180.6 | 183.2 | 195.0 |
| Meats, Poultry and Lard | 12 | 140.8 | 131.3 | 140.2 | 14.4 | 137.6 |
| Milk and Milk Products | 11 | 148.6 | 148.1 | 148.1 | 147.9 | 147.8 |
| Sugar, refined | 20 | 153.1 | 144.1 | 144.1 | 144.1 | 14.8 |
| Vegetables | 10 | 180.2 | 169.8 | 156.6 | 157.2 | 166.3 |
| $\xrightarrow{\text { Igebs }}$ | 2 | 157.3 216.5 | 193.3 216.5 | 184.3 216.5 | 146.3 216.5 | 135.9 216.5 |
| Miscellaneous | 6 | 158.1 | 160.7 | 157.8 | 157.9 | 159.5 |
| B. Other Consuners' Goods | 24 | 158.6 | 152.4 | 152.9 | 152.9 | 152.7 |
| Clothing, (Boots, Shoes, Rubbers, Hosiery and Underwear) | 11 | 150.2 | 156.4 | 156.4 | 156.4 | 155.6 |
| Household mqui ment | 13 | 161.3 | 151.2 | 151.8 | 151.8 | 151.8 |
| Furniture | 3 | 194.8 | 194.8 | 194.8 | 194.8 | 194.8 |
| Glassware and Pottery Miscellaneous | 3 | 321.3 | 320.1 | 320.1 | 320.1 150.5 | 320.1 150.5 |
| 11. PROIJCERS' GOODS ( GROUPS C \& D) | 146 | 144.3 | 146.8 | 247.0 | 148.6 | 140.1 |
| C. Producers' Equipment | 15 | 180.1 | 175.4 205.2 |  | $175.4$ | $175.4$ |
| Mools | 4 | 204.2 | 205.2 | $205.2$ | $205.2$ | 205.2 |
| Light, Heat and Power Equipment and Supplies | 7 | 180.8 | 175.5 | 175.5 | 175.5 | 175.5 |
| Miscellaneous |  | 154.9 | 167.8 | 167.8 |  | 167.8 |
| D. Producors' .laterials | 131 | 140.5 | 243.7 | 143.9 | 145.7 | 145.1 |
| Buildine Construction Materials | 32 | 147.2 | 148.1 | 147.8 | 147.8 | 147.7 |
| Lumber | 14 | 147.2 | 149.3 | 149.0 | 149.0 | 148.9 |
| Painters' ifaterials | 4 | 168.5 | 156.1 | 154.4 | 154.4 | 157.7 |
| Miscellaneous | 14. | 145.2 | 144.2 | 144.2 | 144.1 | $1+3.8$ |
| Mamfacturers! Materials | 99 | 139.0 | 242.7 | 143.0 | 145.2 | 144.5 |
| For textile and Clothing Industries |  |  |  |  |  |  |
| For Fur Industry | 1 | 430.2 | 432.2 | 441.8 | 411.6 | 171.3 |
| For Leather Industry | 6 | 91.3 | 128.1 | 133.6 | 138.6 | 139.3 |
| For tetal Morlking Industries | 27 | 108.8 | 106.2 | 107.4 | 106.9 | 106.8 |
| For Chemical Using industries | 7 | 152.4 | 141.4 | 140.0 | 140.6 | 138.4 |
| For Meat こackinct Industries | 4 | 109.9 | 118.9 | 127.0 | 136.0 | 134.9 |
| For Millinc and Other Industries Miscellaneous producerst | 9 | 158.1 | 163.4 | 160.0 | 162.7 | 162.9 |
| Materials | 23 | 150.4 | 244.8 | 144.0 | 144.1 | 142.6 |


| Aver. | Feb. | Ncv, | Dec. | Jan. | Feb. |
| :--- | :--- | :--- | :--- | :--- | :--- |
| 1913 | 1927 | 1927 | 1927 | 1928 | 1928 |

OATS, No. 2 C.
Ft. William \& Pt.Arthur Basis, Bus. . 340 . 61635 . 594 . 61385 . 6229 . 64045

WHEAT. NO. I Man. Northern
Ft. William \& Pt.Arthur Basis
FLOTR, First Patent 2-98's jute Toronto
SUGAR, raw $96^{\circ}$ Centrifugal
Montreal
SUGAP, granulated
Nontreal
RUBBER, ribbed, smcked sheets
New York
RUBBER, Para, upriver, fine New York
CATTIE, choice steers
Toronto
HCGS, thick smooth
Toronto
BEEF HIDES, NO. I city cured Toronto
SOLE LEATHER, mfr's. green hide crops, Toronte
ROX SIDES 8 .
Mill
BOTTER, creamery, finest Montreal
CHEESE, Canadian, old large Montreal
EGGS, fresh, specials \& extras Montreal
CoTrov, raw 1-1 1/16"
Hamilton
COTTON YARNS, 10 's white single Hosiery cops, mill
SAXONY, 4.15 yds. to 1 b . montreal
GINGHAM, amoskeas 6.37 yds . to 1 b .
Toronto
SIIK, raw, Jap. filature Kansai
best No. I to extra, New York
WOOL, Eastern bright $\frac{1}{4}$ blood
domestic, Tcronto
$\frac{1}{2}$ blood, domestic, Toronto
PJIP, ground No. 1
Mill
PIG IRON, basic
Mill
STEEI MERCEANT BARS
Mill
ELECTROLYTIC CCPPER
Montreal
IEAD
Mcritreal
TIN INGOTS, straits
Trente
SPTMTER
Mcntreal
COAL, anthracite
Teronto
CCAL, bituminous, N.S.
run of mine
GASOITNE
Toronto
SULPHURIC ACID $66^{\circ}$
Mintreal and Tcrontc

| " | .882 | 1.3968 | 1.451 | 1.4019 | 1.4279 | 1.4216 |
| :--- | :--- | :--- | :--- | :--- | :--- | :--- |
|  | 5.368 | 8.10 | 8.02 | 8.045 | 7.906 | 7.868 |
| Cwt. | 2.995 | 4.5213 | 4.26 | 4.17 | 4.31 | 4.25 |
| " | 4.198 | 6.408 | 6.0325 | 6.0325 | 6.0325 | 5.9375 |
| Ib. | . .666 | .3713 | .3765 | .4076 | .4066 | .3267 |
| " | .872 | .2894 | .3098 | .3437 | .3153 | .2651 |


| Cwt. | 6.893 | 7.187 | 8.813 | 9.80 | 10.675 | 10.25 |
| :--- | :--- | :--- | :--- | :--- | :--- | :--- |

$\pi \quad 0.32911 .78$
$8.99 \quad 8.62$
$8.79 \quad 9.20$

| Lb. | .144 .40 | $\begin{aligned} & .11- \\ & 11 \frac{2}{2} \\ & .37 \end{aligned}$ | $\begin{aligned} & .19- \\ & .20 \\ & .43 \end{aligned}$ | $\begin{aligned} & .20- \\ & .21 \\ & .45 \end{aligned}$ | $\begin{aligned} & .22- \\ & .23 \\ & .49 \end{aligned}$ | $\begin{aligned} & .20- \\ & .21 \\ & .49 \end{aligned}$ |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| $F t$. | . 203 | . 27 | . 31 | . 31 | . 3 | . 36 |
| Ib. | .274 | .42 | .40 | .40 | . 39 | . 39 |
| H | .17 | . 25 | . 25 | . 25 | . 26 | . 26 |
| Dnz. Lb. | .35 .135 | $\begin{array}{r} .52- \\ .54 \\ .568 \end{array}$ | $\begin{aligned} & .70- \\ & .75 \\ & .2228 \end{aligned}$ | $\begin{aligned} & .65- \\ & .70 \\ & .2148 \end{aligned}$ | $\begin{aligned} & .50- \\ & .53 \\ & .2127 \end{aligned}$ | $\begin{aligned} & .48- \\ & .50 \\ & .2052 \end{aligned}$ |
| Lb. | . 244 | . 30 | . 39 | . 37 | . 37 |  |
|  | 441 | 7366 | . 7262 | .7262 | . 7262 | . 726 |


| Y | . 095 . $16 \frac{1}{2}$ | . $17 \frac{1}{2}$ | . 17 雨 | .175 | 175 |
| :---: | :---: | :---: | :---: | :---: | :---: |

Lb. | 3.757 | 5.70 | 4.75 | 4.65 | 4.75 | 4.85 |
| :--- | :--- | :--- | :--- | :--- | :--- |

| 11 | .165 | $.24-$ | .27 | $.27-$ | $.28-$ |
| :--- | :--- | :--- | :--- | :--- | :--- |
|  | .25 |  | .28 | .39 | .32 |

Ton $15.90 \quad 28.00-\quad 25.00-25.00-\quad 25.00-25.00-$

|  | 30.00 | 29.00 | 29.00 | 29.00 | 29.00 |
| :--- | :--- | :--- | :--- | :--- | :--- |

" $\quad 17.50 \quad 21.00$
" $37.92 \quad 45.00$
$45.00 \quad 45.00$
$45.00 \quad 45.00$
Cwt. $15.72 \quad 14.87$
$15.30 \quad 15.85$
15.85
15.90
$\because \quad 4.67 \quad 7.55$
$6.15 \quad 6.45$
6.40
6.10

Lb. $.465 \quad .6925 \quad .61125 \quad .6325 \quad .595 \quad .565$
$\begin{array}{llllll}\text { Cut. } & 5.80 & 8.225 & 7.225 & 7.25 & 7.175\end{array} \quad 7.15$
$\begin{array}{lllllll}\text { Ton } & 5.879 & 13.57 & 13.52 & 13.52 & 13.52 & 13.52\end{array}$
" $2.75 \quad 6.00$
$6.00 \quad 6.00$
$6.00 \quad 6.00$
Ga1. . 25.245
$.19 \frac{1}{2} \quad .19 \frac{1}{2}$
$.195: 195$
Cwt. $1.30 \quad 2.00$
$1.75 \quad 1.75$
$1.75 \quad 1.75$

Index Numbers of Retall Prices, Rents and Costs of Services in Canada, February, 1928.

The weighted index mumber of retail prices, rents and costs of services compted by the Bureau ( $1913=100$ ), declined one point in February, beins 152 as compared with 153 in Jamary. This decline in the general index was due to lower levels for foods.

The index for 46 food items fell from 151 to 149. Seasonal declines in the prices of esgs contributed mainly to this result, serving to more than offset divances in fresh meats. Fresh eggs declined from $64 \frac{2}{4} \phi$ to $51 \frac{3}{4} \phi$ per doz. while the cooking variety werc $52 \phi$ and $4 \frac{1}{4} \phi$ per doz., respectively, for Jamuary and February. Beef, sirloin and round, veal and mutton registered advances varying from $\frac{3}{4} \phi$ to $2 \phi$ per $1 b$. The most important change was in sirloin beef, which rose from $37 \frac{1}{2} \phi$ to $33 \frac{3}{2} \phi$ per 1 b . Pepper, reflecting the advance in wholesale prices, rose from $57 \frac{3}{4} \phi$ to 59 per 1 lb .

Index munbers for other groups mere unchanged.
IEDEX LUNBER OF RETAIL PRIGES, RTNTS AND COSTS OF SERVICRS, 1925, 1926 and 1927, and JANJARY AND FEBRUARY, $1928(1913=100)$.

|  | Total <br> Index | $\begin{aligned} & \text { Food } \\ & \text { Index } \end{aligned}$ | Thel <br> Index | ant Index | $\begin{gathered} \text { Clothins } \\ \text { Index } \\ \hline \end{gathered}$ | Sundries <br> Index |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 1925 |  |  |  |  |  |  |
| Jamary | 152 | 143 | 152 | 158 | 161 | 154 |
| February | 153 | 145 | 152 | 158 | 161 | 154 |
| March | 152 | 142 | 152 | 158 | 161 | 154 |
| April | 151 | 140 | 151 | 158 | 161 | 154 |
| May | 150 | 139 | 149 | 158 | 161 | 254 |
| June | 150 | 138 | 149 | 158 | 161 | 154 |
| July | 150 | 138 | 150 | 158 | 160 | 152 |
| August | 151 | 143 | 150 | 158 | 160 | 152 |
| September | 151 | 143 | 151 | 158 | 160 | 152 |
| October | 152 | 144 | 151 | 158 | 150 | 252 |
| November | 154 | 148 | 155 | 158 | 160 | 152 |
| December | 155 | 153 | 157 | 158 | 160 | 152 |
| - 1926 |  |  |  |  |  |  |
| January | 155 | 154 | 155 | 156 | 160 | 152 |
| February | 155 | 153 | 157 | 156 | 160 | 152 |
| March | 155 | 153 | 155 | 156 | 160 | 152 |
| April | 154 | 151 | 155 | 156 | 158 | 152 |
| May | 154 | 151 | 152 | 156 | 158 | 152 |
| June | 153 | 150 | 150 | 156 | 158 | 151 |
| July | 153 | 151 | 150 | 156 | 158 | 251 |
| August | 153 | 151 | 150 | 156 | 158 | 151 |
| September | 152 | 147 | 151 | 156 | 158 | 151 |
| October | 152 | 147 | 151 | 156 | 158 | 151 |
| November | 152 | 148 | 151 | 156 | 157 | 151 |
| December $1927$ | 153 | 150 | 151 | 156 | 157 | 151 |
| Jamary | 153 | 152 | 151 | 156 | 157 | 151 |
| February | 153 | 150 | 151 | 156 | 157 | 151 |
| March | 152 | 148 | 151 | 156 | 156 | 151 |
| April | 151 | 145 | 151 | 156 | 156 | 151 |
| May | 150 | 145 | 148 | 156 | 155 | 150 |
| June | 151 | 147 | 147 | 156 | 155 | 150 |
| July | 151 | 148 | 147 | 156 | 155 | 150 |
| August | 151 | 147 | 147 | 156 | 155 | 150 |
| Sept ember | 150 | 145 | 147 | 156 | 156 | 150 |
| October | 151 | 146 | 149 | 156 | 156 | 150 |
| Noveraber | 152 | 148 | 149 | 156 | 156 | 150 |
| Decermber $\underline{2928}$ | 153 | 150 | 149 | 156 | 157 | 150 |
| Jamuary | 153 | 151 | 149 | 156 | 157 | 150 |
| February | 152 | 149 | 149 | 156 | 157 | 150 |

8/3/2要. AH.

Kovement of Indexes in Sebruary, 1928. Traders' Index.

The "Traders' Index" of the prices of the twenty-five best selling industrial and public utility common stocks on the iontreal and Toronto exchanges was 313.3 in February, 1928, as compared with 317.2 for January, 1923.

Average prices were higher for fifteen, lower for nine, and wachanged for one of the twenty-five stocks. Brazilian "Old" (on an ox rights basis) rose from $\$ 197.4$ to $\$ 203.6$. Shawinigan from $\$ 91.3$ to $\$ 95.7$, Winnipeg Electric from $\$ 108.0$ to $\$ 115.0$. Power Corporation from $\$ 75.5$ to $\$ 80.0$, Charles Gurd from $\$ 100.6$ to $\$ 107.6$, Canadian Oil from $\$ 57.7$ to $\$ 61.2$, Laurentide Co. from $\$ 127.1$ to $\$ 132.6$ and BuildinE Producers from $\$ 38.1$ to $\$ 40.1$. International Nickel fell from $\$ 92.9$ to $\$ 85.8$, liassey-Harris from $\$ 43.4$ to 40.3 , Sea, ram from $\$ 27.7$ to $\$ 24.5$, Dominion Bridge from $\$ 71.9$ to 65.5 , PageHersey from $\$ 99.3$ to $\$ 94.5$ and Canada Power and Poper from $\$ 39.7$ to $\$ 36.7$.

Sales mere less for nineteen and greater for six stocks, Laurentide Co. fell from 145,400 to 15,300 , Nassey-Harris from 274,900 to 78,300, Consolidated Smelters from 43,000 to 36,400, Abitibi from 81,000 to 30,500, Alberta Facific Grain from 53,300 to 17,400 , Brompton from 55,700 to 28,100 , Tayagamack from 21,500 to 7,100 , iTational Breweries from 46,400 to 33,900 and Seajram from 102,200 to 56,900. Brazilian (old basis) rose from 95,000 to 137,000, Shawinigan from 57,700 to 89,300 , International Nickel from 407,900 to 432,400 and Power Corporation from 25,800 to 45,500 .

1Note:- The Traders' Index measures the trend of gains or losses for an "averafe" trader on the Montreal and Toronto stock exchanges, who buys and sells as a whole and turns over his investments every week.

Column 1 - Weighted index numbers of the prices of tho 25 best selling Industrial and Public Utility Coman Stocks on the Montreal and Toronto Exchanges..
Coliunn ll- Teighted index numbers of the volume of shares sold.
Column 1ll-Index numbers of the total money value of the stocks included in 1 and 2 above.

| Date | 1 | 11 | 111 |
| :---: | :---: | :---: | :---: |
|  | Prices | Sales | Values |
| 1925 | 100 | 100 | 100 |
| January 1927 | 111.7 | 90.9 | 101.5 |
| Feoruary | 123.0 | 93.2 | 114.6 |
| Eiarch | 132.3 | 95.5 | 126.3 |
| April | 146.2 | 102.3 | 149.6 |
| Hay | 161,0 | 204.2 | 167.8 |
| June | 177.3 | 232.1 | 234.2 |
| July | 174.0 | 56.7 | 116.0 |
| Ausust | 187.8 | 63.1 | 118.5 |
| September | 211.3 | 110.1 | 232.6 |
| October | 236.4 | 120.6 | 285.1 |
| November | 251.7 | 83.9 | 211.2 |
| December | 281.4 | 104.5 | 294.0 |
| 1925 |  |  |  |
| January | 317.2 | 113.0 | 358.4 |
| February | 313.2 | 86.5 | 271.0 |
| Week ending Jan. 5 th | 299.5 | 69.6 | 208.4 |
| "1 " "12th | 306.6 | 66.7 | 204.5 |
| " " " 19th | 317.0 | 89.6 | 284.0 |
| " " 26 th | 329.6 | 128.6 | 423.8 |
| " Feb. 2nd | 335.6 | 87.6 | 293.9 |
| " 9th | 332.4 | 84.7 | 281.5 |
| " " " 16th | 333.8 | 61.7 | 205.9 |
| (1) 23 r d | 314.5 | 87.5 | 275.1 |
| Mar. ist. | 307.3 | 51.7 | 158.8 |

8/3/28 14S.

$$
16
$$

(2)
$\square$


$$
\begin{aligned}
& \Delta 8 \therefore \text {. } 15
\end{aligned}
$$

## Investoxis Index 2mmbors

The index mumbers for Industrial Common Stocks fell from 172.5 i. Jorunry to 167.6 in Febmary, 1928. Domestic Public Utilities fell from 136.2 to 7 ? .1 and stocks of Comanies Abroad from 143.3 to $\mathbf{1 4 0 . 2}$. The dectinc ras almost acr 1 . Amons industrial stocks, the Iton and Steel groun foll from 224.1 to 213.5 wit this Was partlu due to the influence of Dominion Bridge which ment ex rights. auly and Paper stocirs showod a slicht increase. In the Utilities sroup the transortation sub-groun aoved down while the Porer and Traction and Telerhone and Telos rath subgrouns moved un. Anone companies located abroad, Internati nal Petrolcua moved domn while Utilities moved up.

Fine Bant: Stocks rose from 129.3 to 134.4.
The index for all 112 common stocles declined from 149.3 to 146.0 . (For toble of investorls index numbers see next nago.)

## 

The Index aumber for twenty-three referred industrial stocl:s rose from 120.6 in Jomary to 121.5 in February. Increases mere wactically nern .

## 30 Cr

Sixteen industrial and public service bonds were 113.0 in Fcomary as compered pith 112.4 in Jamary.

## 1. PTETERED STOCKS

$1913=100 \quad \mathrm{Feb}$.

| ITDUST IALS - | 23 | 108.2 | 109.5 | 111.5 | 114.6 | 118. 5 | 120.6 | 121.5 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Iron and Steel | 3 | 72.6 | 79.5 | 77.2 | 81.1 | 37.5 | 89.0 | 93.3 |
| Iron and Steel Products and Construction | 3 | 86.2 | 86.0 | 87.1 | 86.1 | . 0 | 89.3 | 90.2 |
| July and - - - er | 1 | 160.4 | 159.3 | 178.8 | 204.7 | 203.1 | 191.8 | 180.3 |
| aillin | 3 | 104.2 | 104.2 | 105.2 | 109.1 | 112.0 | 114.1 | 115. |
| Textile and Clothine | 4 | 121.8 | 122.7 | 124.3 | 125.1 | 12亏. ${ }^{\text {c }}$ | 126.2 | 126.7 |
| Ziscellemeous | 9 | 127.8 | 126.8 | 129.8 | 131.1 | 137.3 | 141.8 | 142.7 |
| (a) Food and Allied Products | 3 | 176.2 | 170.6 | 184.4 | 190.9 | 199.3 | 223.2 | 213. |
| (b) All other | 6 | 115.9 | 116.1 | 116.4 | 116.4 | 122. | 121.8 | 125 |

## 11. BOMTS

1927
No of
Bonds
Included far. Airs. Uar June July dug. Sept. Oct. Nov. Dec. Jan. Feb.
Bonds $15110.4110 .3110 .8 \quad 111.0111 .1111 .1111 .6111 .6111 .2112 .3112 .4113 .0$




[^1](b) Gold harks
(c) New Series
(x) 000 's omitted

INDEX WULBERS OF WHESALE FRICES IN CANADA AND OTHER COUNTRTES

| COUNTRY | AUSTTRIA | S.IITZERLAND, | BELGIUK | NSTHERLANDS |  | OR J.A Y |  | EDEN | D | E N A R K | S P A I N |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Authority | Federal Statistical Office | Ur. Lerexiz | Winistry of Industry and Labour | Central Bureau of Statistics | Okencmisk Revue | Statistique meddlelser | Gctobergs Handels Tidning | Comerce Department | Official | Finans- <br> tidende | Dir. Goneral of Statistics |
| Number of Commodities |  | 71 | 136 | 48 | 93 |  | 47 | 160 |  | 33 | 74 |
| Base <br> Period | January- <br> July 1914 | July 1914 | April 1914 | 1913 | $\begin{aligned} & \text { Dec. } 31 / 17 \\ & \text { June } 30 / 14 \end{aligned}$ | 1213 | $\begin{aligned} & \text { July } / 13- \\ & \text { June } 30 / 14 \\ & \hline \end{aligned}$ | 2913 | 1913 | July 1/12June 30/14 | 1913 |
| Dete |  |  |  |  |  |  |  |  |  |  |  |
| 1913 |  |  |  | 100 | 100 |  | 100 | 100 | 100 | 100 | 100 |
| 1914 | 100 | 100 | 100 | 109 | 115 |  | 116 |  |  | 134 Dec. | 101 |
| 1915 |  |  |  | 146 | 159 |  | 145 185 |  |  | $\begin{array}{ll} 149 \\ 206 \end{array}$ | 141 |
| 1916 |  |  |  | 226 | 233 |  | 185 244 |  |  | $\begin{array}{ll} 206 & \because \\ 284 \end{array}$ | 141 |
| 1917 |  |  |  | 276 376 | 341 |  | 244 339 |  |  |  | 166 |
| 1918 |  |  |  | 376 304 | 345 |  | 339 330 |  |  |  | 204 |
| 1919 |  |  |  | 304 | 322 |  | 347 |  |  |  | 221 |
| 1920 |  |  |  | 292 182 | 382 298 |  | 347 | 359 222 |  |  | 190 |
| 1921 |  | 191.2 | 366 | 182 | 298 |  | 21.1 | 222 |  | 181 - | 176 |
| 1922 | (a) | 167.5 | 367 | 160 | 233 |  | 162 | 173 |  | 210 " | 172 |
| 1923 | 124 | 180.6 | 497 | 151 | 232 | 232 267 | 157 | 163 |  |  | 183 |
| 1924 | 136 | 174.6 | 573 558 | 156 155 | 269 | 267 253 | 155 | 16.2 161 | 176 Dac. | 157 \# | 188 |
| 1925 | 136 | 161.6 | 558 | 155 145 | 251 196 | 253 198 | 157 1.44 | 149 | 158 " | 141 ! | 181 |
| 1926 | 123 | 147.4 | 744 | 145 | 196 | 198 | 1.44 | 149 | $154 \%$ | 145 |  |
| 1927 | 233 |  | 847 | 148 |  | 167 |  | 146 |  |  |  |
| $\frac{1226}{\text { August }}$ | 123 | 146.0 | 836 | 139 | 196 | 193 | 143 | 147 | 162 | 141 | 180 |
| Soptember | 123 | 145.3 | 859 | 140 | 197 | 193 | 142 | 146 | 162 | 145 | 178 |
| Octaber | 125 | 146.9 | 856 | 143 | 188 | 198 | 142 | 148 | 178 | 150 | 179 |
| Wavember | 128 | 148.3 | 865 | 147 | 182 | 199 | 142 | 148 | 170 | 145 | 185 |
| December | 127 | 146.5 | 860 | 147 | 177 | 184 | 141 | 150 | 158 | 141 | 186 |
| $\frac{1927}{\text { danuary }}$ | 130 | 145.4 | 856 | 145 | 170 | 174 | 140 | 146 | 157 | 140 | 184 |
| February | 130 | 146.7 | 854 | 146 | 165 | 172 | 140 | 146 | 156 | 139 | 180 |
| ilarch. | 133 | 146.5 | 858 | 144 | 160 | 167 | 139 | 145 | 153 | 138 | 179 |
| April | 135 | 147.1 | 846 | 143 | 159 | 164 | 138 | 143 | 152 | 139 | 172 |
| May | 137 | 147.2 | 848 | 145 | 160 | 162 | 139 | 145 | 152 | 142 | 172 |
| June | 142 | 147.0 | 851 | 149 | 159 | 166 | 140 | 146 | 152 | 142 | 171 |
| July | 140 | 147.2 | 845 | 151 | 160 | 165 | 141 | 146 | 152 | 143 | 168 |
| August | 133 | 147.9 | 850 | 149 | 161 | 167 | 144 | 146 | 153 | 144 | 1 |
| Saptember | 130 | 148.3 | 837 | 150 | 158 | 267 | 145 | 148 | 153 | 144 | 169 |
| October | 129 | 148.9 | 839 | 150 | 157 | 165 |  | 147 | 154 | 243 | 169 |
| No vember | 127 | 150.1 | 838 | 151 | 156 | 166 |  | 148 | 154 | 145 | 168 |
| December | 127 |  | 841 | 151 |  | 166 | , | 148 | 154 | 145 |  |
| $\underline{1928}$ |  |  |  |  |  |  |  |  |  |  |  |
| January | 129 |  | 851 |  |  | 164 |  |  | 153 | 14 |  |

(a) Since January 1925 schilling prices
$\qquad$
$\qquad$


[^2]
(a) Convertod to 1913 base.

TNDEX NUNBERS OF COST O? LIVING AND RETAII PRICES IN CANADA AND OTHER COUMMRES



anuary (2) Since February 1925 calculated on erilurged base. (3) Since January 1925 scriling price. (4) Gcld Irdex. (5) Since November 1927 figures refer to the pericd from the loth of the preceding menth to the 10 ofr of the current month.



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## 1


[^0]:    x
    as compared with $\$ 1.42 \frac{3}{4}$ in Jamary.

[^1]:    (a) Converted tc 1913 base

[^2]:    

