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CANADA
DEPARTMENT OF TRADE AND COMMERCE
DOMINION BUREAU OF STATISTICS
INTERNAL TRADE BRANCH

Vol. 6

No. 3

PRICES & PRICE INDEXES

MARCH 1928

- Wholesale Prices
- Retail Prices
- Security Prices
- Stocks
- Bonds
- Foreign Price Indexes

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Published by authority of the Hon. James Malcolm, M. P.,
Minister of Trade and Commerce

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OTTAWA

1928

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Minister of Trade and Commerce

DEPARTMENT OF TRADE AND COMMERCE
DOMINION BUREAU OF STATISTICS - CANADA
INTERNAL TRADE BRANCH

(Issued April 11th, 1928)

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PRICES AND PRICE INDEXES, MARCH, 1928

The Dominion Bureau of Statistics index number of wholesale prices rose two points in March, being 152.8 as compared with 150.8 in February. Four of the main groups moved upward and four downward. Prices were higher for 50 commodities, lower for 29 and unchanged for 157.

Vegetables and Their Products rose from 158.2 to 164.2, due chiefly to higher prices for grains and vegetables. Animals and Their Products rose from 143.4 to 145.0. In this group the chief changes were for butter, which was higher, and eggs, which were lower. In other groups changes were only slight. Fibres, Textiles and Textile Products rose from 170.0 to 170.8 and Wood, Wood Products and Paper from 154.5 to 154.7. Iron and Its Products fell from 142.1 to 141.7, Non-Ferrous Metals and Their Products from 94.3 to 94.1, Non-Metallic Minerals and Their Products from 170.2 to 170.1 and Chemicals and Allied Products from 150.5 to 150.3.

Consumers' Goods rose from 155.6 to 157.9, due mainly to higher levels for potatoes, butter, cheese, lard, pork products and apples.

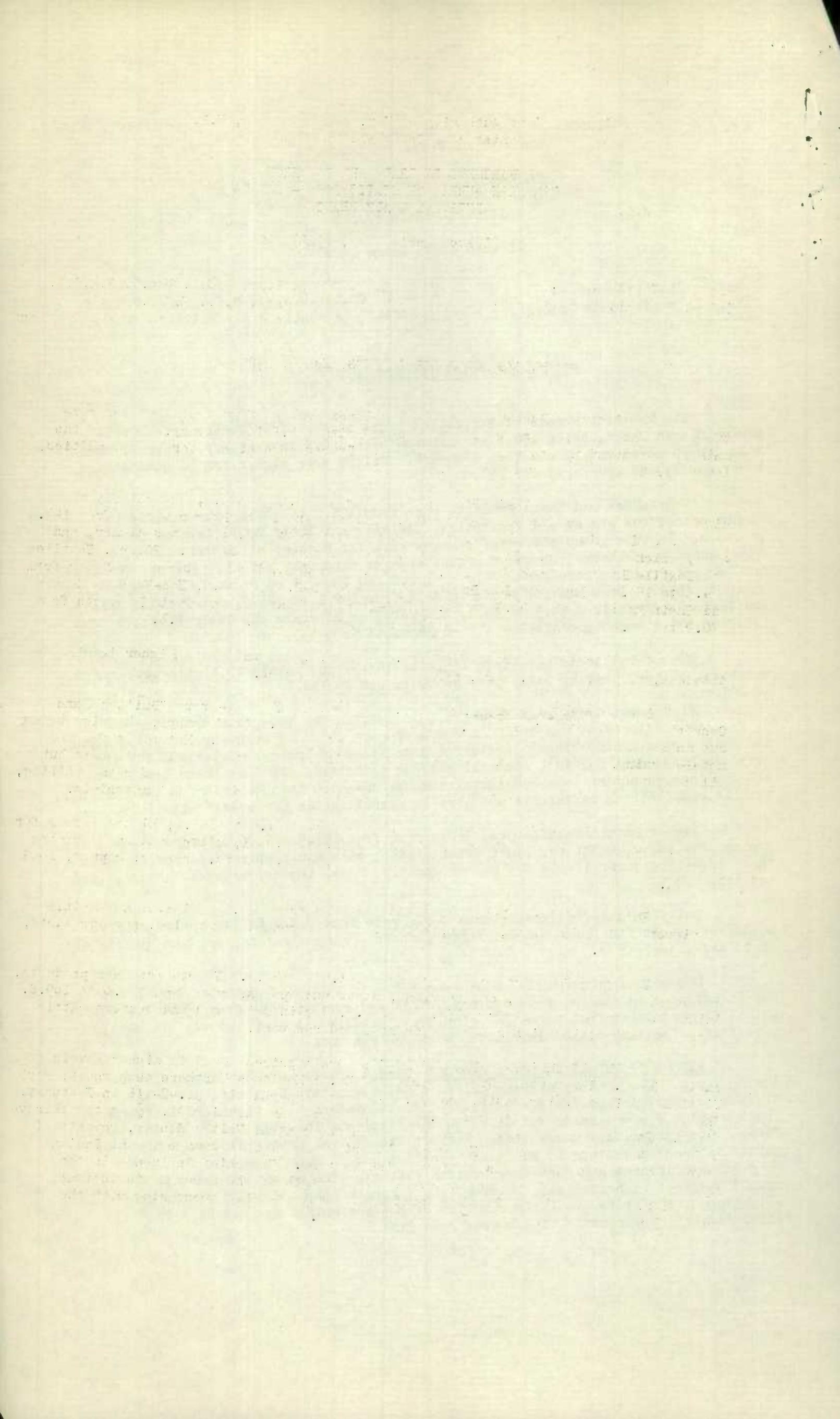
Producers' Goods rose from 148.1 to 149.9. The sub-group "Building and Construction Materials" was 147.8 as compared with 147.7 in February, the rise being due mainly to slightly higher levels for some lines of lumber. Materials for the metal-working, meat packing, chemical and fur industries stood at lower levels but all declines were more than counterbalanced by advances in materials for the milling, textile and clothing industries and also in miscellaneous producers' materials.

Raw or Partly Manufactured Goods rose from 151.5 to 155.0, higher levels for grains, raw sugar, potatoes, hogs, fish, cotton, silk, wool, silver and spelter more than offsetting lower levels for rubber, cattle, eggs, lemons, oranges, copper, lead and tin.

Fully or Chiefly Manufactured Goods rose from 147.4 to 148.1, due mainly to higher levels for flour, sugar, butter, cheese, canned vegetables, pork products, boots and shoes.

Domestic farm products rose from 151.9 to 158.0. Vegetable farm products, due to advances in grains, potatoes, hay, straw and apples, rose from 159.6 to 169.8. Animal farm products fell from 138.7 to 137.7, declines in eggs and western cattle more than offsetting higher levels for hogs and raw wool.

RESUME OF IMPORTANT PRICE CHANGES: Grain prices moved to higher levels during March. The monthly average price of No. 1 Manitoba Northern cash wheat, Fort William and Port Arthur basis, was \$1.48-1/8 as compared with \$1.42-1/8 in February. The low price for the month was \$1.44 on the first and the high \$1.50 $\frac{3}{4}$ on the thirty-first. The exceedingly heavy winter kill in the central United States, reports of unfavourable crop weather in European countries and of much damage to the Indian crop through dryness and rust were bullish factors. The chief influence in the upward movement of prices was, however, the strength of the foreign statistical situation, the world's available supplies of wheat steadily decreasing with the record import requirements of European countries.



Coarse grains with continued good demand showed remarkable strength. Barley 3 C.W. at Winnipeg rose from $86\frac{1}{2}\text{¢}$ to $91\frac{1}{2}\text{¢}$ per bushel and barley #3 good malting at Toronto from $84\frac{1}{2}\text{¢}$ to $91\frac{1}{2}\text{¢}$. Oats 2 C. W. rose from 64¢ to 68¢ at Winnipeg and flax-seed No. 1 N.W.C. rose from $\$1.83\frac{1}{2}\text{¢}$ to $\$1.90\frac{1}{4}\text{¢}$. Ontario good sound heavy oats at Toronto advanced from $60\frac{1}{2}\text{¢}$ to $65\frac{3}{4}\text{¢}$ and peas #2 white Ontario from $60\frac{1}{2}\text{¢}$ to $65\frac{1}{4}-4\frac{1}{4}\text{¢}$.

Flour moved in sympathy with wheat, influenced also by the good export business prevailing. First patent flour at Toronto rose from $\$7.87$ to $\$7.90$ per 2-98's jute bags. Millfeed, influenced by the firm market in coarse grains, rose from $\$36.50$ to $\$40.50$ at Toronto. Malt advanced from $\$1.32$ to $\$1.37$ per bushel.

The sugar market, reacting from the recent drastic declines, was stronger. Cuban restriction, the stabilization of sugar selling in the United States, stronger buying from the United Kingdom and the reported reduction of beet sugar crops in European countries were factors in strengthening the market. Raw sugar 96° centrifugal at New York advanced from $\$2.43\frac{3}{4}$ to $\$2.75$ per cwt. Glucose 44° Beaume at Montreal rose from $\$3.85$ to $\$4.15$.

Potato markets were generally firmer. Widespread storms about the middle of the month tied up shipments and the bad condition of country roads for several weeks prevented farmers getting supplies to market. The average price of Quebec grades at Montreal rose from $\$1.12\frac{3}{4}$ in February to $\$1.44\frac{3}{4}$ in March. Ontario potatoes at Toronto rose from $\$1.32\frac{1}{2}$ to $\$1.72\frac{1}{2}$ and New Brunswick potatoes at St. John from $\$2.95$ to $\$3.70$ per barrel.

Canned goods were firm owing to good consumptive demand and the rapid depletion of stocks. Canned corn 2's rose from $\$1.45-\1.55 to $\$1.47\frac{1}{2}-\1.55 and canned peas 2's from $\$1.45$ to $\$1.50$.

The rubber market continued to slump, uncertainty in regard to the future of restriction making for lack of confidence, the trade in general awaiting the Baldwin announcement. Ceylon ribbed smoked sheets fell from $32-2/3\text{¢}$ to $26-2/3\text{¢}$ and upriver fine Para from $26\frac{1}{2}\text{¢}$ to $23\frac{1}{2}\text{¢}$.

Pepper was again very firm, owing to the depletion of stocks. Black pepper at Toronto rose from 47¢ to 53¢ . Rosin W.W. fell from $\$13.10$ to $\$13.00$.

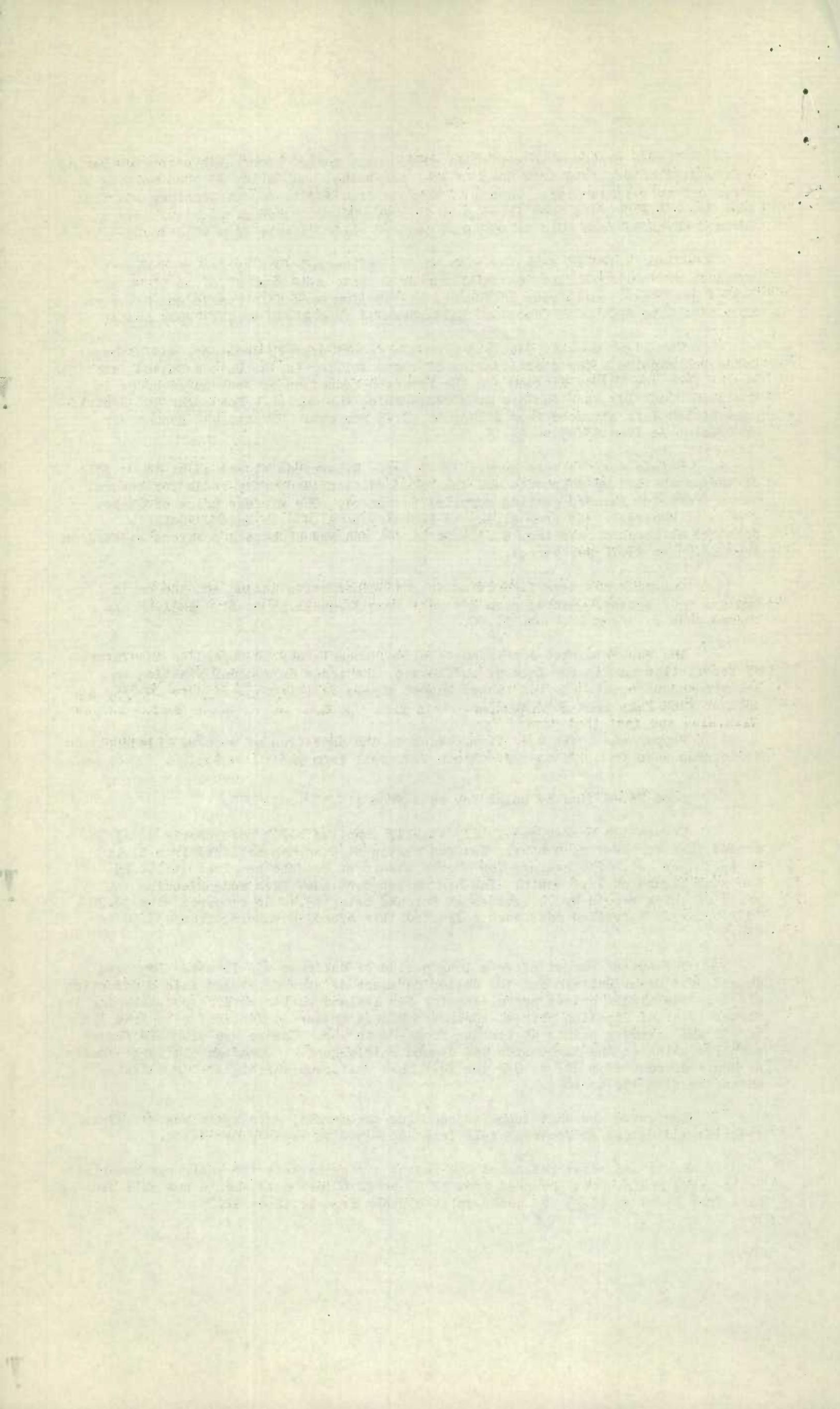
Good No. 2 timothy baled hay rose from $\$15.50$ to $\$15.75$.

The cattle market was fairly stable, supplies being more nearly equal to demand than for several months. Western cattle at Winnipeg declined from $\$10.19$ to $\$9.76$ per cwt. The average for choice steers at Toronto remained at $\$10.25$, the same figure as last month. The hog market continued firm and advancing the price of thick smooth W.O.C. grades at Toronto being $\$9.44$ as compared with $\$9.20$ in February. Barreled mess pork reflected this trend, advancing from $\$33.50$ to $\$34.50$.

The butter market after a long period of dullness was firmer. Improved demand from Great Britain and the better movement of storage stocks into consumption aided by the higher prices prevailing for New Zealand butter were responsible for the higher level of Canadian prices. Creamery finest butter at Montreal rose from 39¢ to 43¢ and creamery prints at Toronto from 42¢ to 44¢ . Cheese was slightly firmer, supplies being on the light side and demand fairly good. Canadian old large cheese at Montreal rose from 26¢ to 27¢ per lb. Lard reflected the higher hog market, advancing from 15¢ to $16\frac{1}{4}\text{¢}$.

Eggs, with abundant supplies reaching the market, were again weaker. Fresh specials and extras at Montreal fell from $48\text{¢}-50\text{¢}$ to $44\text{¢}-47\text{¢}$ per dozen.

Boots and shoes reflected the recent strong markets for their raw materials. Men's heavy grain boots advanced from $\$2.55$ to $\$2.60$ per pair, men's box calf blucher bals from $\$3.60$ to $\$3.75$ and men's split blucher from $\$2.12$ to $\$2.25$.



Cotton moved to higher levels, the average for upland middling spot at New York being 19.4¢ as compared with 18.4¢ in February. The low price for the month was 18.9¢ on the 2nd, 6th and 10th, while the high was 20¢ on the 26th. Statistical evidence of large cotton consumption both domestic and foreign, diminishing stocks, a final ginning report lower than had been expected and adverse crop conditions in some sections, especially the prolonged drought in Texas and Oklahoma were bullish influences. Middling 1-1 1/16" at Hamilton rose from 20¹/₂¢ to 21¹/₄¢.

The silk market was firm due to active spring demand. Underlying factors making for stability are the rising price of dry cocoons, the relative cheapness of silk as compared with cotton and wool and the fact that domestic stocks are lower than a year ago. Jap. filature Kansai, best No. 1 to extra rose from \$4.85 to \$5.05 per lb.

The upward movement in wool prices continued. Increased consumption by Germany, Russia, Czecho-Slovakia and other rehabilitated European countries adds to the diminution of stocks in relation to the existing demand. Eastern wool, domestic, bright $\frac{1}{4}$ blood rose from 31¢ - 32¢ to 33¢-34¢ per lb., western wool domestic semi-bright 3/8 blood from 30¢ to 32¢ and western wool range from 31¢ to 33¢.

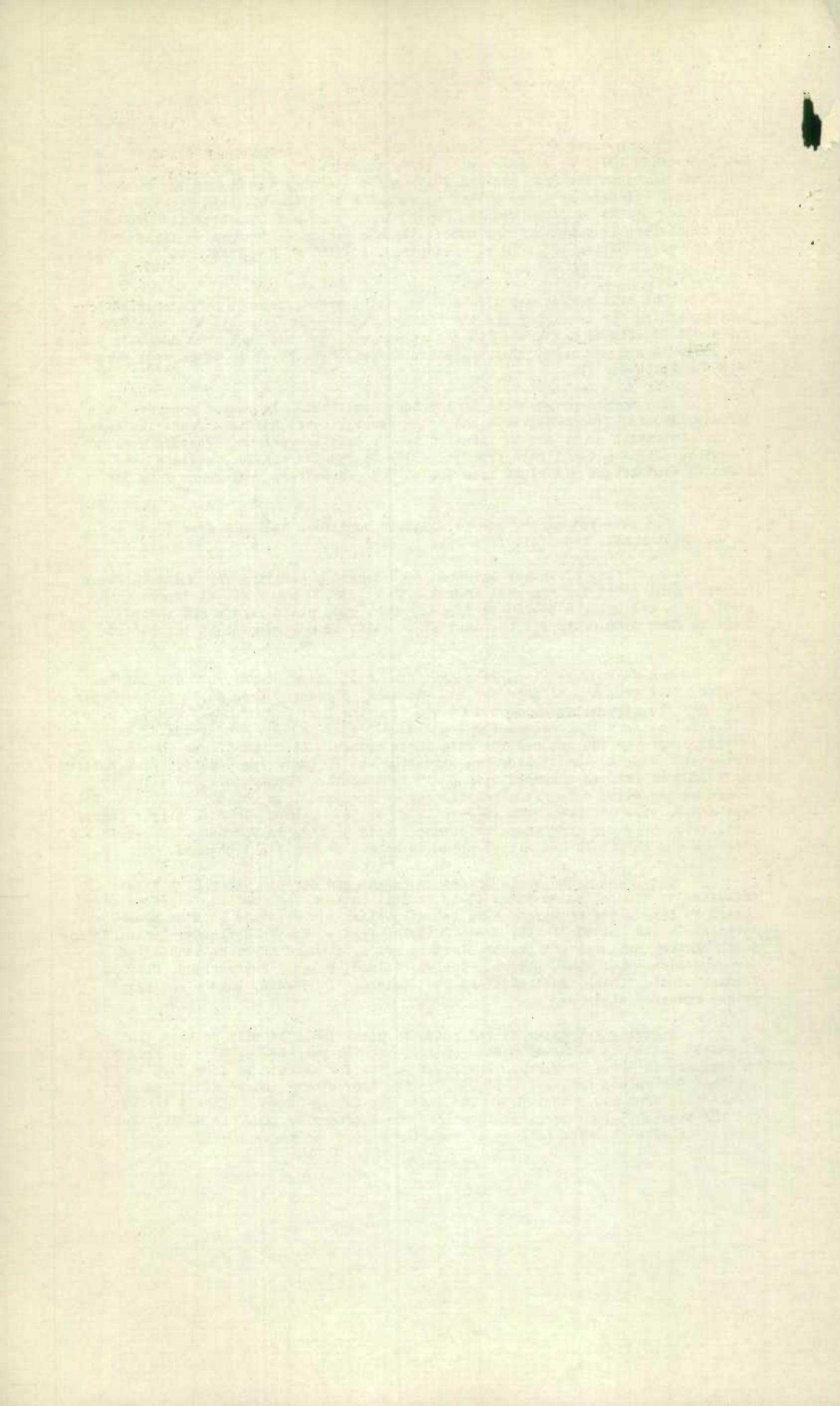
Raw jute 1st marks, due to abundant supplies, declined from \$8.80 to \$8.58. Best manila rope fell from 25¹/₂¢ to 24¹/₂¢.

Some lines of lumber advanced, good demand prevailing for cheap building lumber. Hemlock 1" log run rose from \$30.00 to \$32.00 per M ft. at Toronto and spruce 1x4 and up from \$34.00 to \$35.00. Oak, red, plain firsts and seconds declined from \$100.00 to \$95.00, due, it is said, to poor demand in the United States.

Non-ferrous metal markets continued dull and featureless. Tin ingots, straits, fell from 55¢ to 54¹/₂¢ per lb. and lead, domestic, from \$6.10 to \$5.95 per cwt. Reports of smaller shipments of tin from the East and of heavy buying in New York, also the fact that demand for lead is better and stocks are gradually being reduced, improves the outlook for both these metals. Zinc was firmer than most of the metals owing to the tighter ore situation and to improving demand. Zinc, Spelter was \$7.20 per cwt. as compared with \$7.15 last month. Copper declined slightly demand having eased off. Electrolytic copper declined from \$15.90 to \$15.87¹/₂. Solid bare copper wire declined from 18⁷/₈¢ to 18¹/₂¢ per lb. Silver showed a slight improvement, being 57¹/₄¢ per fine ounce as compared with 57-1/8¢ in February. Non-metallic minerals and chemicals and allied products showed no important changes.

Comparative Wholesale Prices in Canada and Certain Other Countries:- By referring to the tables on pages 13-19 it will be seen that wholesale prices moved upward in Canada during March. The latest available statistics show an upward movement in the United States, Great Britain, France, The Netherlands, Spain, Japan, South Africa, Bulgaria and Czecho-Slovakia and a downward movement in Belgium, Germany, Alsace Lorraine, Austria, Italy, Finland, Poland, Switzerland, Norway, Denmark, India, China, Australia and New Zealand. In Sweden, Russia and Egypt prices remained stationary.

Security Prices:- By referring to pages 10-12 it will be seen that the "traders' index" of security prices (prices for the year 1926=100) rose from 313.2 in February to 326.7 in March. The index number for sales rose from 86.5 to 89.4 and that for values from 271.0 to 292.0. The "investors' index" of 112 common stocks rose from 146.0 to 149.5. The index for twenty-three preferred stocks (on the base 1913=100) declined from 121.5 in February to 120.7 in March. For further details on index numbers of security prices see pages 10-12.



	Commodities	1927	1927	1928	1928	1928
Total Index 236 commodities	236	149.1	151.8	151.3	150.8	152.8

INDEX NUMBERS OF COMMODITIES CLASSIFIED
ACCORDING TO THEIR CHIEF COMPONENT
MATERIAL.

I. Vegetable Products, (grain fruits, etc.)	67	159.8	156.8	157.7	158.2	164.2
II. Animals and Their Products	50	139.6	149.6	146.1	143.4	145.0
III. Fibres, Textiles and Their Products	28	152.7	171.0	171.0	170.0	170.8
IV. Wood, Wood Products and Paper	21	154.0	154.4	154.4	154.5	154.7
V. Iron and its Products	26	144.6	141.7	141.7	142.1	141.7
VI. Non-Ferrous Metals and Their Products	15	95.5	95.7	95.0	94.3	94.1
VII. Non-Metallic Minerals and Their Products	16	172.3	170.2	170.2	170.2	170.1
VIII. Chemicals and Allied Products	13	155.4	151.0	151.0	150.5	150.3

INDEX NUMBERS OF COMMODITIES CLASSIFIED
ACCORDING TO PURPOSE

I. Consumers' Goods	98	153.3	154.4	152.4	151.8	154.1
Foods, Beverages and Tobacco	74	152.1	155.6	152.0	151.2	154.4
Other Consumers' Goods	24	154.8	152.9	152.9	152.7	153.6
II. Producers' Goods	146	144.3	147.0	148.6	148.1	149.9
Producers' Equipment	15	177.2	175.4	175.4	175.4	175.2
Producers' Materials	131	140.8	143.9	145.7	145.1	147.2
Building and Construction Materials	32	147.3	147.8	147.8	147.7	147.8
Manufacturers' Materials	99	139.3	143.0	145.2	144.5	147.0

INDEX NUMBERS OF COMMODITIES CLASSIFIED
ACCORDING TO ORIGIN.

Total Raw and Partly Manufactured	107	149.4	152.7	152.3	151.5	155.0
Total Fully or Chiefly Manufactured	129	149.4	147.8	147.6	147.4	148.1

I. Articles of Farm Origin
(Domestic and Foreign)

A. Field(grain, fruits, cotton, etc)						
(a) Raw or partly manufactured	46	157.9	155.7	157.8	158.4	167.1
(b) Fully or chiefly manufactured	41	158.6	161.4	160.8	159.9	160.0
(c) Total	87	158.5	158.8	159.4	159.5	164.1

B. Animal

(a) Raw or partly manufactured	25	133.4	150.4	144.3	140.9	141.1
(b) Fully or chiefly manufactured	28	145.7	141.1	141.5	141.4	144.9
(c) Total	53	140.3	149.5	146.1	143.4	144.9

C. Canadian Farm Products

(1) Field (grain, etc.)	20	160.8	156.0	158.3	159.6	169.8
(2) Animal	16	128.3	150.9	142.4	138.7	137.7
(3) Total	36	148.8	154.1	152.4	151.9	158.0

II. Articles of Marine Origin

(a) Raw or partly manufactured	2	113.6	142.9	139.1	139.1	164.1
(b) Fully or chiefly manufactured	6	156.7	164.8	167.0	171.7	171.7
(c) Total	8	147.2	159.9	160.8	164.5	170.0

III. Articles of Forest Origin

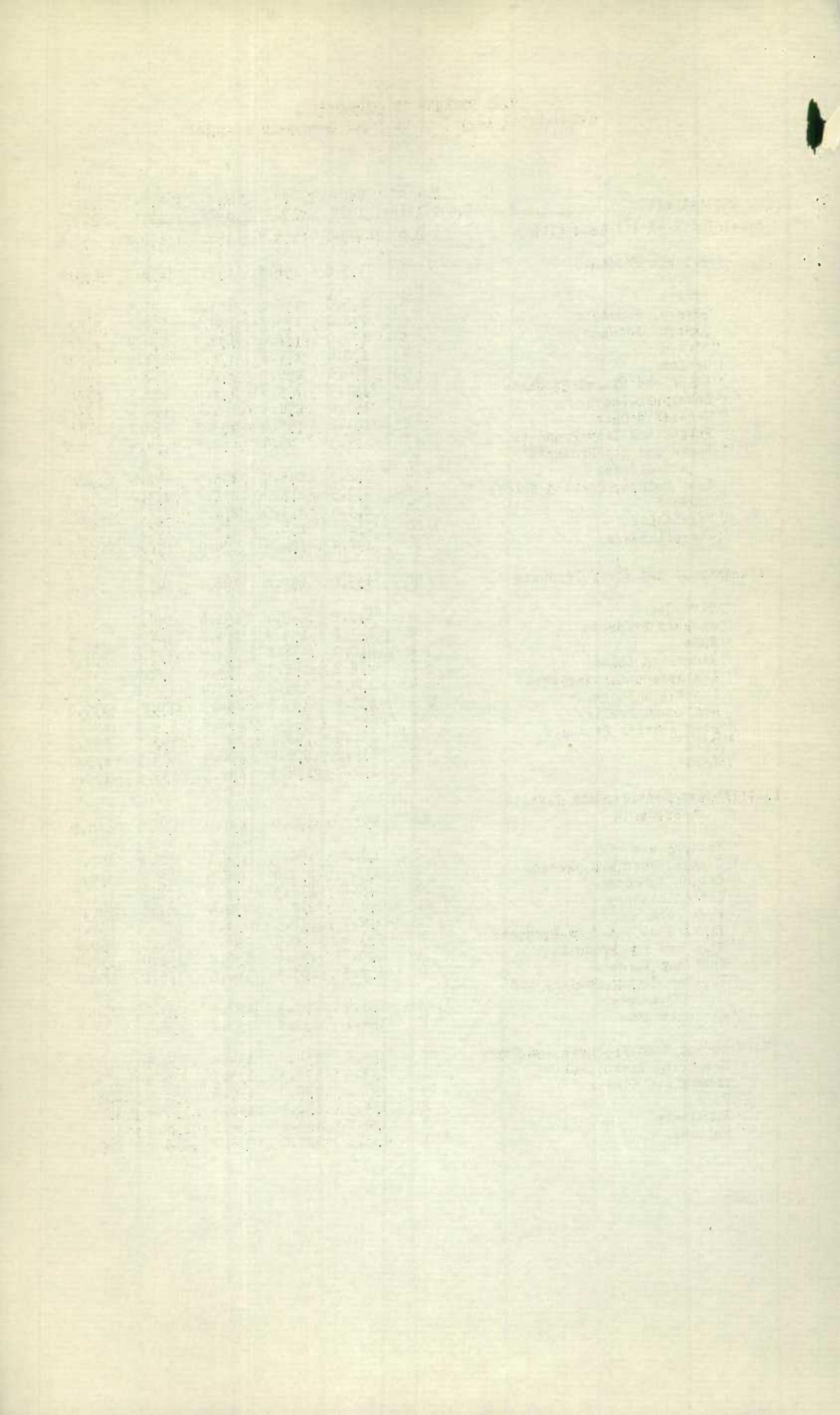
(a) Raw or partly manufactured	16	148.0	148.7	148.7	148.6	148.9
(b) Fully or chiefly manufactured	5	178.2	177.1	177.1	177.1	178.1
(c) Total	21	154.0	154.4	154.4	154.3	154.7

IV. Articles of Mineral Origin

(a) Raw or partly manufactured	18	151.6	152.2	151.9	151.8	151.6
(b) Fully or chiefly manufactured	49	138.4	133.1	133.1	133.2	133.0
(c) Total	67	146.0	143.3	143.2	143.2	143.0

INDEX NUMBERS OF COMMODITIES
(Classified According to Chief Component Material)
1913=100

Commodities	No. of Commodities	Mar. 1927	Dec. 1927	Jan. 1928	Feb. 1928	Mar. 1928
Total Index of All Commodities	236	149.1	151.8	151.3	150.8	152.8
I. Vegetable Products	67	159.8	156.8	157.7	158.2	164.2
Fruits	8	175.0	180.6	183.2	195.0	196.0
Fresh, domestic	1	178.0	183.7	189.4	206.7	218.1
Fresh, foreign	3	171.0	181.6	182.7	194.4	188.7
Dried	4	178.6	171.1	171.2	171.2	167.0
Grains	9	160.0	159.7	162.4	162.6	169.9
Flour and Milled Products	6	151.9	153.6	151.9	151.3	152.5
Bakery Products	4	191.0	194.4	194.4	194.4	194.4
Vegetable Oils	2	151.2	150.0	153.2	150.2	148.6
Rubber and Its Products	3	65.3	65.0	63.8	54.4	46.8
Sugar and Its Products and Glucose	4	152.9	143.9	143.9	141.8	142.5
Tea, Coffee, Cocoa & Spices	8	217.5	218.0	218.4	213.2	214.1
Tobacco	3	213.5	213.5	213.5	213.5	213.5
Vegetables	10	172.1	156.7	157.2	166.3	199.9
Miscellaneous	10	140.4	124.4	124.9	121.9	123.7
II. Animals and Their Products	50	139.6	149.6	146.1	143.4	145.0
Live Stock	4	110.2	140.4	151.4	148.3	146.8
Fishery Products	8	147.2	159.9	164.5	164.5	170.0
Furs	2	410.9	441.8	412.9	393.6	393.6
Hides and Skins	2	78.2	142.3	156.2	142.4	142.4
Leather, unmanufactured	4	104.0	125.2	135.4	136.2	136.2
Boots and Shoes	4	129.6	139.9	136.3	136.3	139.4
Meats and Poultry	11	143.7	142.7	142.8	139.6	141.5
Milk and Its Products	11	151.9	148.1	147.7	147.8	151.3
Fats	2	110.2	106.4	106.4	109.5	117.0
Eggs	2	122.7	184.3	146.3	135.9	129.5
III. Fibres, Textiles and Textile Products	28	152.7	171.0	171.0	170.0	170.8
Cotton, raw	2	114.4	159.7	158.1	152.6	157.9
Cotton, yarn and thread	2	132.7	158.6	158.6	149.3	149.3
Cotton fabrics	6	160.2	178.9	178.9	178.9	177.9
Cotton hosiery	1	261.0	272.4	272.4	261.0	261.0
Sash cord	1	162.7	176.3	176.3	176.3	176.3
Flax, Hemp and Jute Products	4	147.6	166.9	166.7	157.9	158.0
Silk and Its Products	3	169.7	149.6	150.8	152.0	154.4
Wool and Yarns	4	152.3	163.9	166.5	175.1	182.0
Woollen Cloth, Hosiery and Underwear	3	225.4	227.9	227.9	227.9	227.9
Miscellaneous	2	144.1	137.8	137.8	155.9	134.7
IV. Wood and Wood Products and Paper	21	154.0	154.4	154.4	154.5	154.7
Newsprint Paper, Rolls	1	173.3	173.3	173.3	173.3	173.3
Lumber and Timber	14	147.2	149.0	149.0	148.9	149.2
Pulp	2	154.3	146.4	146.4	145.4	146.4
Furniture	3	194.8	194.8	194.8	194.8	194.8
Matches	1	245.8	228.0	228.0	245.6	245.6



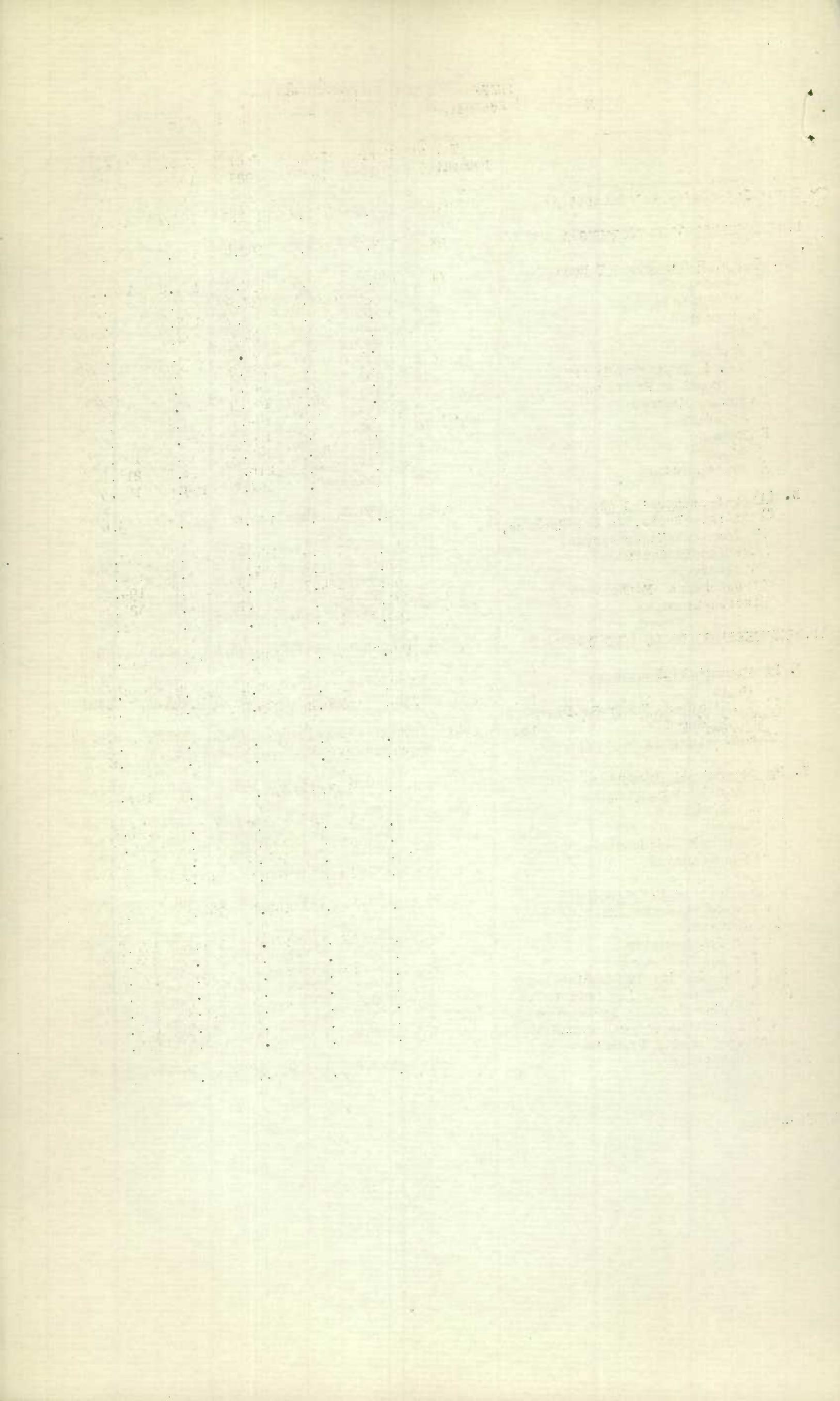
Commodities	No. of Commodities	Mar. 1927	Dec. 1927	Jan. 1928	Feb. 1928	Mar. 1928
V. Iron and Its Products	26	144.6	141.7	141.7	142.1	141.7
Iron Ore	1	106.0	106.0	106.0	106.0	106.0
Cast Iron Pipe	1	164.2	158.2	158.2	158.2	158.2
Hardware (Chain, Bench Screws, Hinges, Wire Nails)	4	161.9	156.4	156.3	156.3	156.3
Rolling Mill Products	9	148.2	146.8	146.8	147.4	147.0
Scrap Iron	1	100.8	100.8	100.8	100.8	100.8
Smelted Products	3	127.4	122.3	122.3	122.5	121.8
Tools and Hand Implements	3	203.0	204.0	204.0	204.0	204.0
Wire	2	158.8	153.4	153.4	153.4	153.4
Miscellaneous	2	173.1	173.1	173.1	173.1	173.1
VI. Non-Ferrous Metals and Their Products	15	95.5	95.7	95.0	94.3	94.1
Aluminium	1	97.8	97.8	95.8	95.8	95.8
Antimony	1	166.4	138.1	130.4	128.5	126.7
Brass Sheets	1	125.0	114.6	116.7	116.7	116.7
Copper and Its Products	4	96.3	102.0	102.0	102.0	101.7
Lead and Its Products	2	172.0	144.9	144.0	138.2	135.3
Nickel Ingots	1	76.3	76.3	76.3	76.3	76.3
Silver	1	90.8	97.3	95.8	95.6	95.8
Tin Ingots	1	150.5	136.0	128.0	118.3	117.2
Zinc and Its Products	2	143.4	125.9	124.7	124.3	124.4
Solder	1	150.2	128.2	124.5	116.4	116.4
VII. Non-Metallic Minerals and Their Products	16	172.3	170.2	170.2	170.2	170.1
Bricks	2	177.5	177.5	177.5	177.5	177.5
Pottery	2	330.1	329.7	329.7	329.7	329.7
Coal and Its Products	4	205.8	208.1	208.1	208.1	208.1
Glass and Its Products	2	99.9	83.2	83.2	83.2	83.2
Petroleum Products	2	108.0	93.2	93.2	93.2	93.2
Lime and Cement	2	102.3	102.3	102.3	102.3	101.6
Miscellaneous	2	141.3	141.3	141.3	141.3	141.3
VIII. Chemicals and Allied Products	13	155.4	151.0	151.0	150.5	150.3
Coal Tar, crude	1	237.5	237.5	237.5	237.5	237.5
Sulphuric Acid 66°	1	153.8	134.6	134.6	134.6	134.6
White Lead, Putty and Shellac	3	172.4	159.7	159.7	159.7	159.7
Soap	1	140.3	140.3	140.3	140.3	140.3
Miscellaneous Inorganic Chemical	5	153.8	152.8	152.8	152.8	152.8
Other Chemicals	2	129.1	112.4	112.4	107.3	104.7

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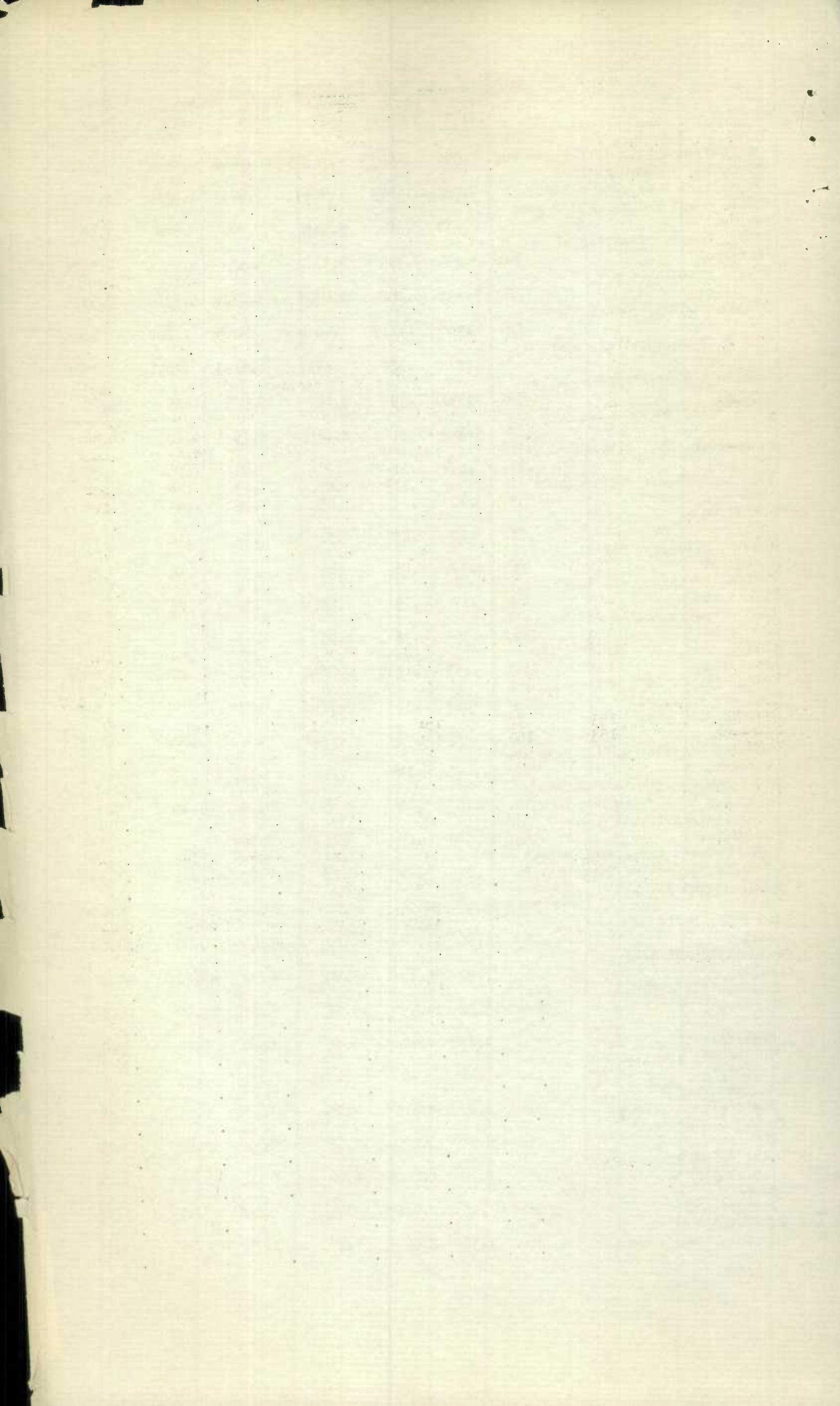
INDEX NUMBERS OF COMMODITIES
(Classified According to Purpose for which used 1913=100)

	No. of Commodities	Mar. 1927	Dec. 1927	Jan. 1928	Feb. 1928	Mar. 1928
Total Index of all Commodities	236	149.1	151.8	151.3	150.8	152.8
I. CONSUMERS' GOODS (GROUPS A & B)	98	153.3	154.4	152.4	151.8	154.1
A. <u>Foods, Beverages & Tobacco</u>	74	152.1	155.6	152.0	151.2	154.4
Beverages	4	232.1	233.1	233.9	227.0	227.0
Breadstuffs	8	159.4	161.1	159.0	158.4	157.9
Chocolate	1	128.0	132.0	124.0	124.0	124.0
Fish	8	147.2	159.9	160.8	164.5	170.0
Fruits	8	175.0	180.6	183.2	195.0	196.0
Meats, Poultry and Lard	12	141.7	140.2	140.4	137.6	139.9
Milk and Milk Products	11	151.9	148.1	147.9	147.8	151.3
Sugar, refined	2	153.1	144.1	144.1	141.8	142.1
Vegetables	10	172.1	156.6	157.2	166.3	199.9
Eggs	2	122.7	184.3	146.3	135.9	129.5
Tobacco	2	216.5	216.5	216.5	216.5	216.5
Miscellaneous	6	156.9	157.8	157.9	159.5	159.9
B. <u>Other Consumers' Goods</u>	24	154.8	152.9	152.9	152.7	153.6
Clothing, (Boots, Shoes, Rubbers, Hosiery and Underwear)	11	150.2	156.4	156.4	155.6	157.9
Household Equipment	13	156.0	151.8	151.8	151.8	152.2
Furniture	3	194.8	194.8	194.8	194.8	194.8
Glassware and Pottery	3	321.6	320.1	320.1	320.1	320.1
Miscellaneous	7	154.8	150.5	150.5	150.5	151.0
II. PRODUCERS' GOODS (GROUPS C & D)	146	144.3	147.0	148.6	148.1	149.9
C. <u>Producers' Equipment</u>	15	177.2	175.4	175.4	175.4	175.2
Tools	4	204.2	205.2	205.2	205.2	205.2
Light, Heat and Power Equipment and Supplies	7	177.8	175.5	175.5	175.5	175.5
Miscellaneous	4	154.9	167.8	167.8	167.8	160.8
D. <u>Producers' Materials</u>	131	140.8	143.9	145.7	145.1	147.2
Building Construction Materials	32	147.3	147.8	147.8	147.7	147.8
Lumber	14	147.2	149.0	149.0	148.9	149.2
Painters' Materials	4	168.5	154.4	154.4	157.7	156.1
Miscellaneous	14	145.9	144.2	144.1	143.8	143.3
<u>Manufacturers' Materials</u>	99	139.3	143.0	145.2	144.5	147.0
For textile and Clothing Industries	21	149.7	171.5	171.6	171.3	172.5
For Fur Industry	2	410.9	441.8	441.8	393.6	393.6
For Leather Industry	6	91.3	133.6	138.8	139.3	139.3
For Metal Working Industries	27	108.6	107.4	106.9	106.8	106.4
For Chemical Using Industries	7	152.4	140.0	140.6	138.4	137.4
For Meat Packing Industries	4	113.5	127.0	136.0	134.9	134.5
For Milling and Other Industries	9	160.4	160.0	162.7	162.9	170.3
Miscellaneous Producers' Materials	23	148.8	144.0	144.1	142.6	144.6



WHOLESALE PRICES OF IMPORTANT COMMODITIES

	Aver. 1913	Mar. 1927	Dec. 1927	Jan. 1928	Feb. 1928	Mar. 1928
OATS, No. 2 C. W.						
Ft. William & Pt. Arthur Basis Bus.	.340	.60438	.61385	.6229	.64045	.6814
WHEAT, No. 1 Man. Northern						
Ft. William & Pt. Arthur Basis "	.882	1.4278	1.4019	1.4279	1.4216	1.4815
FLOUR, First Patent 2-98's jute						
Toronto	5.368	7.98	8.045	7.906	7.868	7.90
SUGAR, Raw 96° Centrifugal						
Montreal	Cwt. 2.995	4.334	4.17	4.31	4.25	4.5625
SUGAR, granulated						
Montreal	" 4.198	6.408	6.0325	6.0325	5.9375	5.9375
RUBBER, ribbed, smoked sheets						
New York	Lb. .666	.4115	.4076	.4066	.3267	.26683
RUBBER, Para, upriver, fine						
New York	" .872	.328	.3437	.3153	.2651	.2351
CATTLE, choice steers						
Toronto	Cwt. 6.893	7.59	9.80	10.675	10.25	10.25
HOGS, thick smooth						
Toronto	" 9.329	11.21	8.62	8.79	9.20	9.44
BEEF HIDES, No. 1 city cured						
Toronto	Lb. .144	.11-	.20-	.22-	.20-	.20-
SOLE LEATHER, mfr's. green hide						
cows, Toronto	" .40	.37	.45	.49	.49	.49
BOX SIDES B.						
Hill	Ft. .203	.27	.31	.34	.36	.36
BUTTER, creamery, finest						
Montreal	Lb. .274	.46	.40	.39	.39	.43
CHEESE, Canadian, old large						
Montreal	" .17	.25	.25	.26	.26	.27
EGGS, fresh, specials & extras						
Montreal	Doz. .35-	.38-	.65-	.50-	.48-	.44-
COTTON, raw 1-l 1/16"						
Hamilton	Lb. .135	.1539	.2148	.2127	.2052	.2124
COTTON YARN, 10's white single						
Hosiery cops, mill	Lb. .244	.30	.37	.37	.34½	.34½
SAXONY, 4.15 yds. to lb.						
Montreal	Lb. .441	.6847	.7262	.7262	.7262	.7262
GINGHAM, amoskeag 6.37 yds. to lb.						
Toronto	Yd. .095	.16½	.17½	.175	.175	.175
SILK, raw, Jap. filature Kansai						
best No. 1 to extra, New York	Lb. 3.757	5.60	4.65	4.75	4.85	5.05
WOOL, Eastern bright ¼ blood						
domestic, Toronto	" .165	.25	.27-	.28-	.31-	.33-
WOOL, Western range, semi-bright						
½ blood, domestic, Toronto	" .215	.24	.28	.29	.31	.33
PULP, ground No. 1						
Hill	Ton 15.90	28.00-	25.00-	25.00-	25.00-	25.00-
PIG IRON, basic						
Hill	" 17.50	21.00	20.00	20.00	20.00	20.00
STEEL MERCHANT BARS						
Hill	" 37.92	45.00	45.00	45.00	45.00	45.00
ELECTROLYTIC COPPER						
Montreal	Cwt. 15.72	14.55	15.85	15.85	15.90	15.875
LEAD						
Montreal	" 4.67	7.70	6.45	6.40	6.10	5.95
TIN INGOTS, straits						
Toronto	Lb. .465	.70	.6325	.595	.55	.545
SPELTER						
Montreal	Cwt. 5.80	8.275	7.25	7.175	7.15	7.20
COAL, anthracite						
Toronto	Ton 5.879	13.02	13.52	13.52	13.52	13.52
COAL, bituminous, N.S.						
run of mine	" 2.75	6.00	6.00	6.00	6.00	6.00
GASOLINE						
Toronto	Gal. .25	.235	.19½	.195	.195	.195
SULPHURIC ACID 66°						
Montreal and Toronto	Cwt. 1.30	2.00	1.75	1.75	1.75	1.75



Index Numbers of Retail Prices, Rents and Costs of Services in Canada,
March 1928.

The weighted index number of retail prices, rents and costs of services (1913 = 100) remained stationary at 152, advances in food prices is being counterbalanced by a decline in the clothing group.

The index for 46 food items fell two points, from 149 to 147. This decline was mainly due to lower prices for eggs. Fresh specials and extras dropped from 51 $\frac{3}{4}$ ¢ to 46¢ per doz., while cooking eggs were 44 $\frac{1}{4}$ ¢ and 40¢, respectively, for February and March. Creamery and dairy butter registered declines of $\frac{1}{2}$ ¢ per lb. each.

The clothing index advanced from 157 to 158 due to higher prices for boots and shoes.

Other groups were unchanged.

INDEX NUMBERS OF RETAIL PRICES, RENTS AND COSTS OF SERVICES, 1914-1927 AND JANUARY,
FEBRUARY AND MARCH 1928.

	Total Index	Food Index	Fuel Index	Rent Index	Clothing Index	Sundries Index
1914	101	104	98	97	101	100
1915	103	105	96	94	110	101
1916	111	117	98	95	126	106
1917	131	151	109	102	148	116
1918	149	173	120	108	173	130
1919	164	185	131	118	199	144
1920	190	213	156	135	242	157
1921	167	163	166	147	197	160
1922	153	138	159	153	167	160
1923	153	139	159	157	165	159
1924	150	137	155	158	161	156
1925	152	143	152	158	161	153
1926	153	151	152	156	158	151
1927	152	148	149	156	156	150
<u>1927</u>						
January	153	152	151	156	157	151
February	153	150	151	156	157	151
March	152	148	151	156	156	151
April	151	145	151	156	156	151
May	150	145	148	156	155	150
June	151	147	147	156	155	150
July	151	148	147	156	155	150
August	151	147	147	156	155	150
September	150	145	147	156	156	150
October	151	146	149	156	156	150
November	152	148	149	156	156	150
December	153	150	149	156	157	150
<u>1928</u>						
January	153	151	149	156	157	150
February	152	149	149	156	157	150
March	152	147	149	156	158	150

5/4/28.EB.

INDEX NUMBERS OF SECURITY PRICES

Movement of Indexes in March, 1928.
Traders' Index

The "Traders' Index" of the prices of the twenty-five best selling industrial and public utility common stocks on the Montreal and Toronto exchanges was 326.7 in March, 1928, as compared with 313.2 for February, 1928.

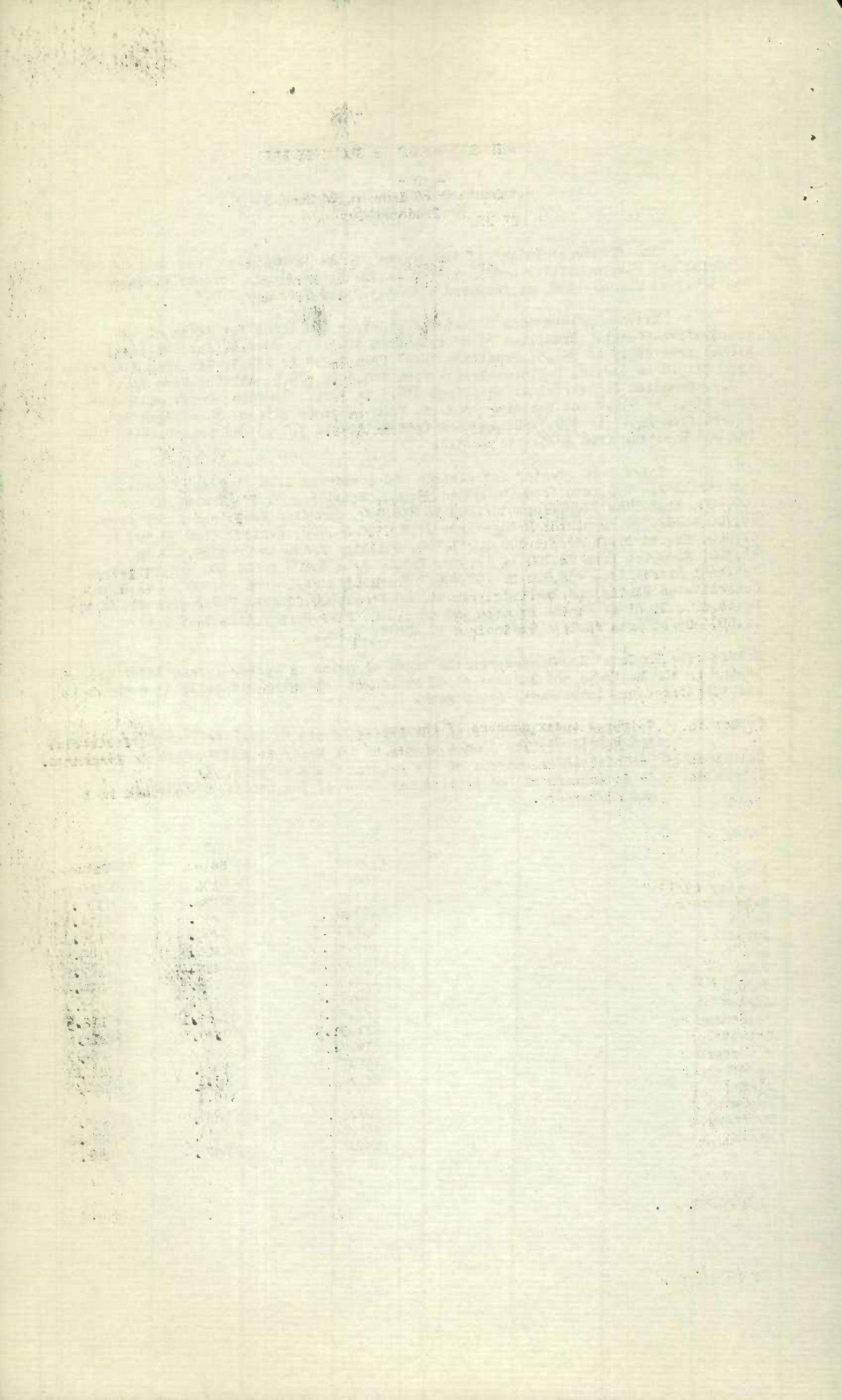
Average prices were higher for eighteen and lower for seven of the twenty-five stocks. Brazilian "Old" rose from \$203.6 to \$214.6, International Nickel from \$85.8 to \$91.5, Brazilian "New" from \$52.4 to \$55.3, Winnipeg Electric from \$115.0 to \$121.6, Dominion Bridge from \$65.8 to \$74.9, Abitibi from \$76.3 to \$78.7, Canadian Industrial Alcohol from \$36.3 to \$40.7, Canadian Power and Paper from \$36.7 to \$39.4 and Building Products from \$40.1 to \$43.5. Shawinigan declined from \$95.7 to \$90.3, Wayagamack from \$118.4 to \$106.8 and Consolidated Mining and Smelting from \$275.4 to \$273.0.

Sales were greater for sixteen and lower for nine stocks. Canadian Industrial Alcohol rose from 26,000 to 95,900, Brazilian "Old" from 88,100 to 109,400, Brazilian "New" from 197,200 to 238,000, Canadian Power and Paper from 28,700 to 82,500, Dominion Bridge from 27,800 to 84,000, Abitibi from 30,500 to 51,000, Howard Smith from 1,800 to 13,100, Building Products from 29,800 to 42,300, Brampton from 28,100 to 37,900, Fraser from 8,800 to 17,500 and International Nickel from 432,400 to 452,400. Shawinigan fell from 89,300 to 42,400, Consolidated Mining and Smelting from 16,400 to 11,600, Quebec Power from 26,900 to 10,800, Steel of Canada from 13,900 to 5,200, Page Hersey from 34,700 to 15,500 and Alberta Pacific Grain from 17,400 to 9,100.

Note:- The Traders' Index measures the trend of gains or losses for an "average" trader on the Montreal and Toronto stock exchanges, who buys and sells as a whole and turns over his investments every week.

Column 1 - Weighted index numbers of the prices of the 25 best selling Industrial and Public Utility Common Stocks on the Montreal and Toronto Exchanges.
Column 11 - Weighted index numbers of the volume of shares sold.
Column 111 - Index numbers of the total money value of the stocks included in 1 and 2 above.

Date	1 Prices	11 Sales	111 Values
1926	100	100	100
January 1927	111.7	90.9	101.5
February	123.0	93.2	114.6
March	132.3	95.5	126.3
April	146.2	102.3	149.6
May	161.0	104.2	167.8
June	177.3	132.1	234.2
July	174.0	66.7	116.0
August	187.8	63.1	118.5
September	211.3	110.1	232.6
October	236.4	120.6	285.1
November	251.7	83.9	211.2
December	281.4	104.5	294.0
1928			
January	317.2	113.0	358.4
February	313.2	86.5	271.0
March	326.7	89.4	292.0



Investors' Index Numbers

The index numbers for 79 industrial common stocks rose from 167.6 in February to 172.4 in March. Iron and Steel, Pulp and Paper, Oils, Beverages and Miscellaneous groups were up, while Milling, Textiles and Food and Allied Products groups showed declines.

Sixteen domestic utilities rose from 135.1 to 137.6. The Transportation, Telephone and Telegraph groups were higher, Power and Traction stocks lower.

Eight companies located abroad rose from 140.2 to 147.6, due mainly to the influence of utility stocks though International Petroleum rose from 115.0 to 118.1.

Nine Bank Stocks were 134.6 as compared with 134.4 in February.

The general index for all 112 common stocks rose from 146.0 to 149.5.
(For table of investors' index numbers see next page)

PREFERRED STOCKS

Twenty-three preferred stocks declined slightly in March the index being 120.7 as compared with 121.5 in February.

Group indexes declined for Iron and Steel, Milling and Miscellaneous. They were higher for Iron and Steel Products and Construction, Pulp and Paper, and Textiles. The outstanding influence was the decline in steel of Canada preferred from 175.1 to 164.0.

BONDS

Sixteen industrial and public service bonds were unchanged at 113.0.

1. PREFERRED STOCKS

INDUSTRIALS -	23	1913 = 100		1927		1928		
		Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.
Iron and Steel	3	109.5	111.5	114.6	118.8	120.6	121.5	120.7
Iron and Steel Products								
and Construction	3	79.5	77.2	81.1	87.5	89.0	93.3	88.4
Pulp and Paper	1	159.3	178.8	204.7	203.1	191.8	180.3	192.4
Milling	3	104.2	105.2	109.1	112.0	114.1	115.5	114.1
Textile and Clothing	4	122.7	124.3	125.1	125.8	126.2	126.7	127.3
Miscellaneous	9	126.8	129.8	131.1	137.3	141.8	142.7	141.2
(a) Food and Allied Products	3	170.6	184.4	190.9	199.3	223.2	213.1	210.3
(b) All other	6	116.1	116.4	116.4	122.1	121.8	125.3	124.2

11. BONDS

No. of Bonds	1927										1928	
Included	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.
Bonds 16	110.3	110.8	111.0	111.1	111.1	111.6	111.6	111.2	112.3	112.4	113.0	113.0

INVESTORS' MONTHLY INDEX NUMBERS OF COMMODITY STOCKS
1926=100

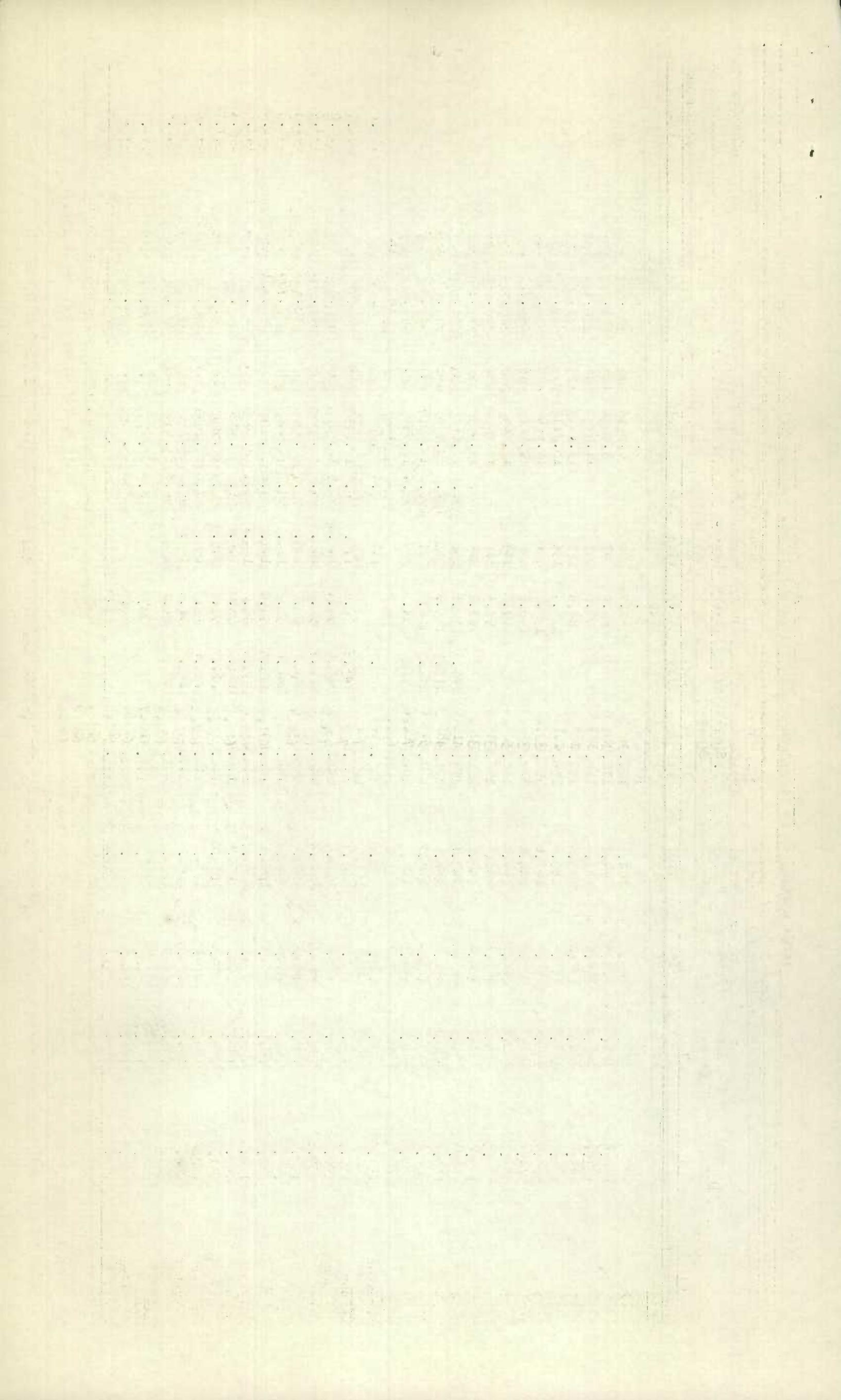
No. of Secur- ties	General Banks			UTILITIES						INDUSTRIALS						COMPANIES ABROAD			
	Total	Fctal	Total	Trans- por- ta- tion	Tel- ephone	Power	Total	Iron & Steel & Iron & Steel Products	Pulp and Paper	Mill- ing	Oils	Fox- tiles and Cloth- ing	Food and Allied Products	Bever- ages	Mis- cellan- eous	Total	Indust- rial	Utility	
	112	9	1	2	2	12	79	9	9	5	3	9	21	7	16	8	1	7	
<u>1927</u>																			
Jan.	106.9	105.9	100.1	105.9	101.0	113.3	108.9	108.7	99.1	105.5	111.7	110.5	106.9	95.9	113.5	101.9	101.2	102.8	
Feb.	112.0	106.6	115.0	115.3	107.7	116.4	114.1	124.2	98.1	115.5	119.7	113.9	111.3	108.6	114.8	106.6	105.0	108.5	
Mar.	113.8	106.9	117.9	117.6	107.4	121.1	117.1	133.9	98.2	122.2	123.8	116.2	117.8	115.0	115.0	105.4	98.7	113.4	
April	116.4	107.1	120.4	115.4	107.8	131.2	121.1	146.4	98.6	123.4	122.9	118.9	123.6	116.0	126.1	107.2	97.2	119.2	
May	118.3	108.9	122.3	115.4	105.1	137.5	124.6	155.8	95.7	123.4	123.2	119.1	125.0	121.2	136.7	106.1	91.9	123.0	
June	117.5	111.0	120.3	113.1	107.6	134.7	121.5	158.0	94.2	123.1	118.7	115.1	123.0	122.9	132.5	109.7	91.6	131.3	
July	118.3	114.2	121.6	117.4	107.4	131.7	120.6	154.4	97.4	123.8	120.0	115.9	123.5	124.1	125.8	111.0	91.6	134.2	
August	125.1	119.9	125.6	119.4	111.7	138.7	130.7	165.0	103.4	120.2	135.0	121.4	129.5	130.3	135.2	117.6	95.3	144.2	
September	133.3	128.1	127.1	117.4	108.5	147.0	146.1	185.1	112.5	139.6	161.1	131.6	136.9	144.6	143.0	124.6	100.0	154.1	
October	136.8	124.9	129.8	124.3	108.5	143.9	154.5	187.8	134.7	159.9	168.4	137.1	144.2	147.1	147.7	125.1	97.8	157.7	
November	139.0	121.6	130.3	125.1	108.7	144.0	158.2	199.1	141.0	171.7	169.6	134.9	149.3	164.8	148.4	130.9	104.0	163.0	
December	144.0	126.4	135.8	132.4	112.7	147.0	161.6	213.5	135.9	183.7	168.1	136.7	158.0	162.8	159.4	138.0	110.2	171.3	
<u>1928</u>																			
January	149.3	129.3	136.2	132.1	115.5	147.8	172.5	224.1	151.6	187.7	173.8	140.3	170.3	165.5	175.4	143.3	123.2	168.2	
February	146.0	134.4	135.1	128.0	116.7	150.1	167.6	213.5	153.4	182.6	165.8	137.0	166.7	158.2	172.5	140.2	115.0	171.2	
March	149.5	134.6	137.6	134.5	119.3	147.3	172.4	224.3	156.0	176.7	171.9	133.8	162.5	166.6	179.0	147.6	118.1	183.6	

INDEX NUMBERS OF WHOLESALE PRICES IN CANADA AND OTHER COUNTRIES

Authority	General Index	CANADA					UNITED STATES					
		Dominion Bureau of Statistics					Bureau of Labour Statistics					
		(Consumers' Goods)	(Producers' Goods)	Raw or Mfg. Goods	Fully or Chiefly Mfg. Goods	Partly Mfg. Goods	Irving Fisher	Bradstreet	Dun	Annalist		
Number of Commodities	236	98	146	107	129	200	404	550	106	200	72	Series
Base Period	1913	1913	1913	1913	1913	1913	1913	1926	1913	1913	1913	1913
Date												
1913	100	100	100	100	100	66.2x	100	9.2115	100	120.887	100	100
1914	102.3	101.3	103.4	104.2	101.0	65.0	98	8.9034	97	122.211	101	
1915	109.9	105.9	114.2	113.9	110.9	66.8	101	9.8530	107	126.393	104	
1916	131.6	120.6	130.7	133.4	130.4	84.0	127	11.8237	128	148.807	122	
1917	178.5	154.0	177.4	178.4	175.5	117.4	177	15.6385	170	204.121	169	
1918	199.0	172.8	195.0	189.2	196.9	128.7	194	18.7117	203	229.220	190	
1919	209.2	191.7	206.2	206.0	204.4	136.7	206	18.6642	203	230.846	190	
1920	243.5	226.1	241.9	244.0	242.0	149.8	226	18.8095	204	248.721	205	
1921	171.8	174.4	167.3	168.4	180.0	97.3	147	11.3696	123	170.451	141	
1922	152.0	153.6	146.8	148.5	155.0	98.6	149	12.1185	132	171.660	144	
1923	153.0	151.3	145.0	142.8	159.1	158	101.1	154	100.6	13.4028	146	189.787
1924	155.2	150.5	147.6	148.6	157.3	149.3	98.9	150	98.1	12.8672	139	189.322
1925	160.3	156.9	155.5	158.0	160.2	159.2	105.2	159	103.5	13.9445	151	197.694
1926	156.2	161.5	148.3	156.7	154.3	151.3	100.0	151	100.0	13.0207	141	189.398
1927	151.6	154.3	147.0	153.2	148.6	94.2		95.4	12.7787	139	187.092	155
1926								(a)	(a)	(a)	(a)	
December	151.5	158.3	142.5	151.0	149.7	147.2	147	97.9	12.7835	139	187.746	155
1927												
January	150.9	158.2	140.1	151.7	150.0	145.5	96.0	146.9	96.6	12.8195	139	187.758
February	150.3	156.7	144.3	151.4	149.7	143.0	94.4	146.4	95.9	12.5153	136	185.471
March	149.1	153.3	144.3	149.4	149.4	140.7	92.9	145.3	94.5	12.5543	136	183.269
April	148.9	152.4	144.4	149.7	148.6	140.0	92.5	144.2	93.7	12.5309	136	183.087
May	152.1	153.0	149.3	155.4	148.6	140.0	92.5	144.1	93.7	12.4405	135	182.794
June	153.5	154.4	150.6	158.6	148.8	139.9	92.4	143.7	93.8	12.4265	135	187.221
July	152.4	151.9	150.1	155.9	148.6	139.4	92.2	144.6	94.1	12.3803	134	185.598
August	152.7	152.9	149.5	155.8	148.9	141.1	93.2	146.6	95.2	12.5830	137	186.335
September	151.3	153.6	146.6	153.0	148.2	144.7	95.8	149.3	96.5	12.9015	140	188.298
October	152.6	154.5	146.4	154.2	148.3	145.6	96.2	150.1	97.0	13.2647	144	190.217
November	152.2	154.2	146.8	153.7	147.5	145.8	96.4	149.5	96.7	13.3937	145	191.715
December	151.8	154.4	147.0	152.7	147.8	96.1		96.8	13.5348	147	193.342	160
1928												
January	151.3	152.4	148.6	152.2	147.6	95.5		96.3	13.5732	147	192.849	160
February	150.8	151.8	148.1	151.5	147.4	96.7		13.5263	147	191.884	159	145.9
March	152.8	154.1	149.9	155.0	148.1	97.6		13.3409	145	193.768	160	

(a) First of tenth

(x) Index No. of prices revised 1926=100



INDEX NUMBERS OF WHOLESALE PRICES IN CANADA AND OTHER COUNTRIES

EUROPE

COUNTRY	UNITED KINGDOM				FRANCE			ALSACE LORRAINE	GERMANY		
	Board of Trade	Economist	Statist	Times	Statistique Generale	U.S. Federal Reserve Board	Federal Statistical Office		Frankfurter Zeitung		
No. of Commodities	150	44	45	60	45	70	5		38		100
Base Period	1913	1901-05	1366-77	1913	1901-10	1913	July 1914		1913		July 1914
Date									100	100	
1913	100	100(a)	100(a)	100	100(a)	100			100	100	
1914		98.7	100		102.0				106		
1915		123.1	127.1		129.8				142		
1916		160.5	159.5		188.2				153		
1917		204.1	206.1		261.6				179		
1918		224.9	226.5		339.2				217		
1919		235.1	241.9		356.2				415		
1920	307.3	283.2	295.3	328	509.4	512			1486		
1921	197.2	181.0	182.4	189	345.0	344			1911		
1922	158.8	159.5	154.1	158	326.6	319			34182	74(b)	(c)
1923	158.9	162.1	151.8	162	418.9	394			16619873719	93	
1924	166.2	173.9	164.6	171	488.5	446				122.5	137.3
1925	159.1	166.5	159.5	161	549.8	479				130.4	141.6
1926	148.1	152.8	149.6	150	702.6					125.1	134.1
1927	141.4	147.9	144.2		617.2						137.6
		(a)	(d)		(d)						(d)
August	149.1	154.3	149.4	150.7	768.7	691	832		127.0	134.0	153.7
September	150.9	157.7	150.6	151.3	787.3	691	798		126.8	134.9	136.4
October	152.1	157.3	154.1	155.8	751.0	695	820		130.2	136.2	137.7
November	152.4	155.4	153.9	153.0	683.5	662	785		131.6	137.1	137.8
December	145.1	147.6	145.8	142.1	626.7	592	703		130.9	137.1	136.8
1927											
January	143.6	145.9	144.8	140.5	621.8	591	661		135.9	137.8	
February	142.6	149.0	146.0	141.2	631.6	595	645		135.6	137.8	
March	140.6	146.5	145.4	140.0	641.4	600	651		135.0	137.2	
April	139.8	145.6	145.1	139.2	636.3	610	646		134.8	137.6	
May	141.1	148.0	145.6	141.9	628.3	618	641		134.1	138.5	
June	141.8	148.7	144.8	142.4	622.4	605	641		137.9	140.3	
July	141.1	148.6	143.5	142.2	620.5	590	634		137.6	137.3	
August	140.9	151.2	144.5	144.8	617.7	578	634		137.9	136.5	
September	142.1	149.9	142.9	144.2	600.4	574	643		139.7	136.2	
October	141.4	148.4	141.9	143.5	587.5	554	642		139.8	137.6	
November	141.1	146.9	142.9	143.8	594.4	545	640		140.1	138.5	
December	140.4	146.5	142.8	141.9	604.2	567	635		139.6	138.3	
January, 1928	141.1	144.3	142.2	141.6	607.1	569			138.7	138.3	
February			142.5	141.8					137.9	137.0	

(a) Converted to 1913 base

(b) Gold Marks

(c) New Series

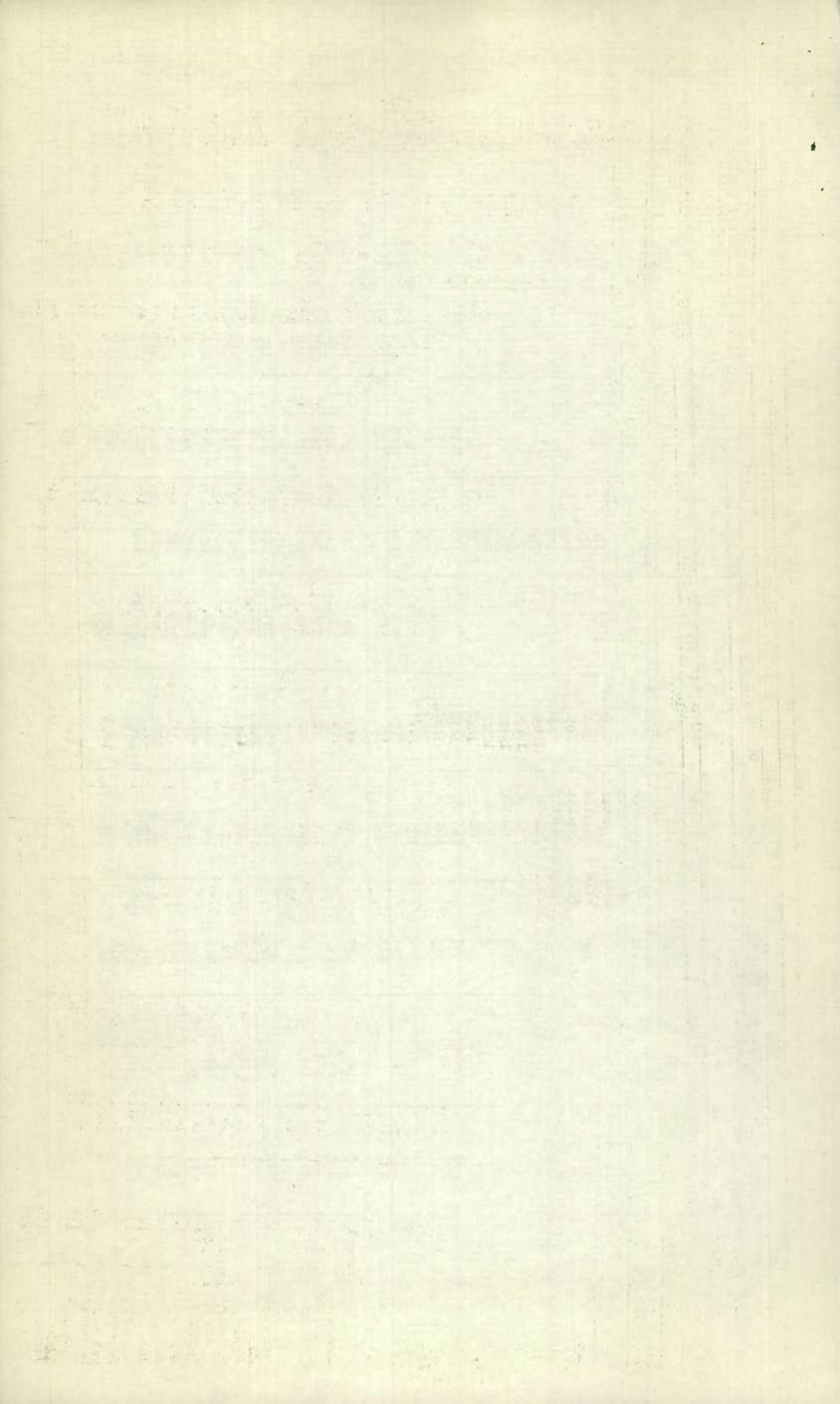
(x) 000's omitted

(d) End of Month

INDEX NUMBERS OF WHOLESALE PRICES IN CANADA AND OTHER COUNTRIES

COUNTRY	AUSTRIA	SWITZERLAND	BELGIUM	NETHERLANDS	NORWAY	SWEDEN	DENMARK	SPAIN			
Authority	Federal Statistical Office	Dr. Lorenz	Ministry of Industry and Labour	Central Bureau of Statistics	Okonomisk Revue	Statistique Meddelelser	Goteborgs Handels Tidning	Commerce Department	Official	Finans-tiden	Dir. General of Statistics
Number of Commodities	47 x	71	130	48	93		47	160		33	74
Base Period	January-July 1914	July 1914	April 1914	1913	Dec. 31/13-June 30/14	1913	July 1/13-June 30/14	1913	1913	July 1/12-June 30/14	1913
Date											
1913				100	100	100	100	100	100	100	100
1914	100	100	100	109	115	116	116	116	134 Dec.	101	101
1915				146	159	145	145	145	149 "	119	119
1916				226	233	185	185	185	206 "	141	141
1917				276	341	244	244	244	284 "	166	166
1918				376	345	339	339	339	292 "	207	207
1919				304	322	330	330	330	340 "	204	204
1920				292	382	347	347	347	341 "	221	221
1921	(a)	191.2	366(b)	182	298	211	211	211	178	190	190
1922	99	167.5	367	160	233	162	162	162	181 "	176	176
1923	124	180.6	497	151	232	157	157	157	210 "	172	172
1924	136	174.0	573	156	269	155	155	155	234 "	183	183
1925	136	161.6	558	155	251	157	157	157	157	183	183
1926	123	147.4	744	145	196	144	144	144	141 "	181	181
1927	133		847	148		167	167	146	145 "	173	(d)
1926									(c)		
September	123	145.3	859	140	197	193	142	146	162	145	178
October	125	146.9	856	143	188	198	142	148	178	150	179
November	128	148.3	865	147	182	199	142	148	170	145	185
December	127	146.5	860	147	177	184	141	150	158	141	186
1927											
January	130	145.4	856	145	170	174	140	146	157	140	184
February	130	146.7	854	146	165	172	140	146	156	139	180
March	133	146.5	858	144	160	167	139	145	153	138	179
April	135	147.1	846	143	159	164	138	143	152	139	177
May	137	147.2	840	145	160	162	139	145	152	142	172
June	142	147.0	851	149	159	166	140	146	152	142	171
July	140	147.2	845	151	160	165	141	146	152	143	168
August	133	147.9	850	149	161	167	144	146	153	144	168
September	130	148.3	837	150	158	167	145	148	153	144	169
October	129	148.9	839	150	157	165		147	154	143	169
November	127	150.1	838	151	156	166		148	154	145	168
December	127	150.0	841	151		166		148	154	145	169
1928											
January	129 x		851	153		164		148	153	145	
February	128		848			163			152	144	

(a) Since January 1925 schilling prices. x Revised index - No. of commodities changed from 42 to 47. (b) Average of 5 months. (c) First of following month. (d) Fifteenth of month.



INDEX NUMBERS OF WHOLESALE PRICES IN POLAND AND OTHER COUNTRIES

COUNTRY Authority	ITALY		FINLAND		POLAND		RUSSIA		BULGARIA		CZECHOSLOVAKIA	
	Bachi	Milan Chamber of Commerce	Bank of Finland	Official	Commerce Reports	"Gosplan"	Director General of Statistics	Central Bureau of Statistics				
Number of Commodities	100	125	Imports	Exports	137	58					126	
Base Period	1913	1913		1913	1913	January 1914	1913	1914			July 1914	
Date	(b)											
1913	100	100	100	100	100		1					
1914			106x	103x		100		100				
1915			162x	134x								
1916			227x	254x	206							
1917			519x	375x	332							
1918			741x	415x	585							
1919			755x	441x	733							
1920			1387x	1053x	1183							
1921		517#	1329x	1213x	1263		(a)					
1922	508	529	1072x	1180x	1219	72.8	96				1334	
1923	512	536	915x	1145x	1095	85.9	1.69x				977	
1924	512	554	958x	1090x	144(d)	109.8	1.72x				997	
1925	596	646	1052x	1111x	147(d)	125.4	1.83x				1008	
1926	603	654	984x	1092x	142(d)	(c) 181.2	1.77x				954	
1927	495	527	960x	1141x	145(d)	118.6	1.71x				979	
1926					(d)	(e)	(f)				(f)	
September	622	683	985	1098	143	109.2	1.79	2702			972	
October	597	655	984	1095	143	110.3	1.78	2734			978	
November	594	641	984	1092	143	111.2	1.78	2770			978	
December	574	619	984	1092	144	112.0	1.77	2795			979	
1927												
January	558	603	997	1099	144	112.8	1.79	2775			975	
February	556	601	1001	1104	144	114.1	1.79	2768			976	
March	545	593	994	1096	143	115.8	1.77	2773			979	
April	521	565	985	1093	143	119.4	1.75	2788			988	
May	496	537	973	1091	142	120.5	1.74	2818			990	
June	473	509	967	1091	144	120.2	1.73	2756			992	
July	467	491	959	1091	144	120.9	1.71	2759			983	
August	465	485	961	1091	147	120.1	1.70	2800			975	
September	465	484	961	1091	148	119.3	1.70	2881			966	
October	468	484	961	1091	148	119.6	1.70	2891			967	
November	466	484	961	1139	149	120.7	1.70	2887			975	
December	463	483	960	1141	148	120.0	1.71	2943			982	
1928												
January	463	490	945	1101	144	118.6	1.71				985	
February		461										

(a) Rel. Czervonet prices (x) End of Year (b) Revised Index (c) Since Jan. 1926 new series recalculated on the basis of the new zloty as from Oct. 1926 (d) Gold Index # Average of eight months (e) Average last week of month (f) First of following month

INDEX NUMBERS OF WHOLESALE PRICES IN CANADA AND OTHER COUNTRIES

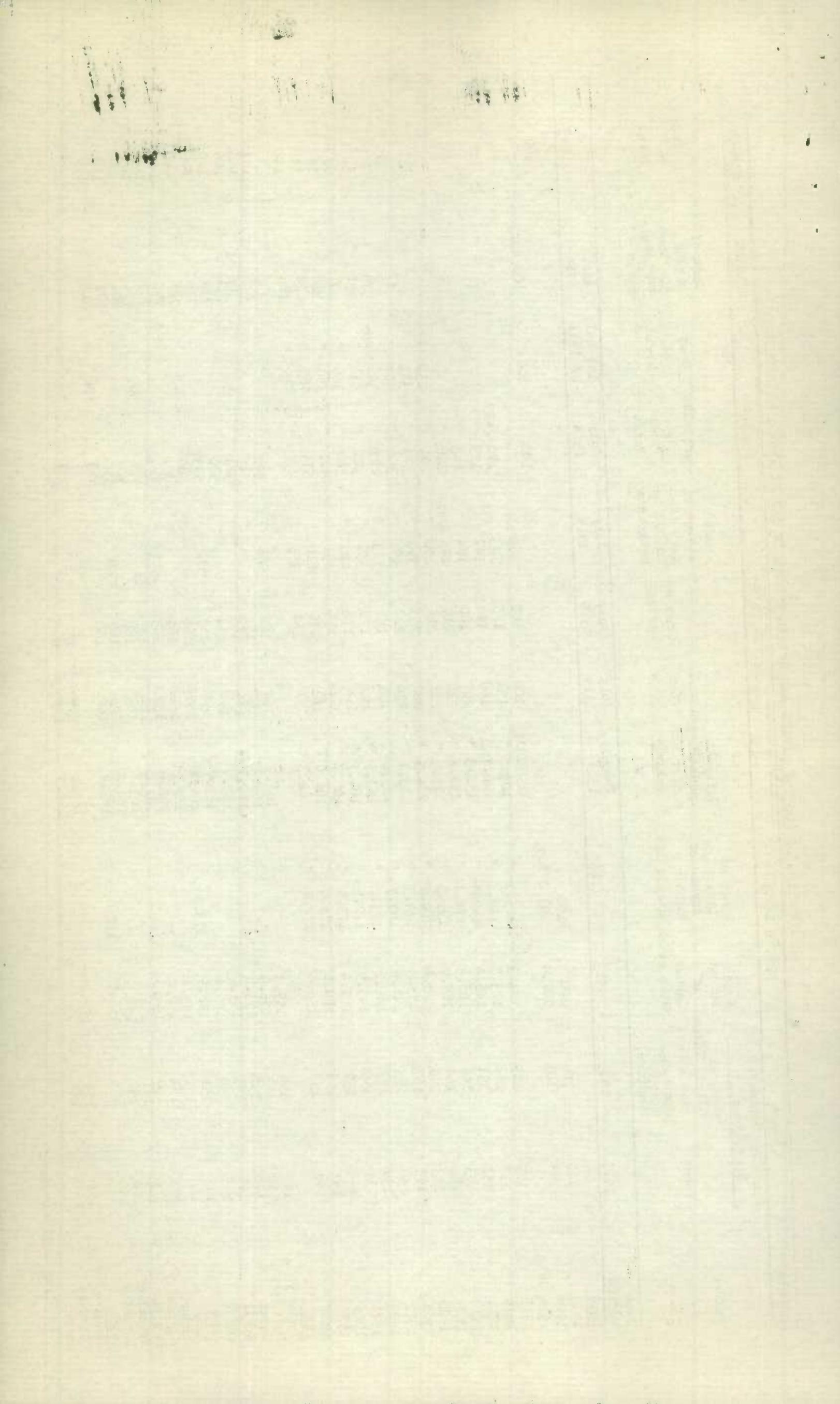
COUNTRY	INDIA		CHINA	JAPAN	COMMONWEALTH OF AUSTRALIA	OCEANIA		AFRICA				
	Dept. of Statistics Calcutta	Labour Office Bombay				Bureau of Markets Shanghai	Bank of Japan	Commonwealth Statistician	NEW SOUTH WALES	NEW ZEALAND	SOUTH AFRICA	EGYPT
No. of Commodities	75	43			56		92		100		188	23
Base Period	July 1914	July 1914	February 1913	October 1899	1911		1911	1909-13	1910	Jan. 1, 1913-July 31, 1914		
Date												
1913			100.	100(a)	100(a)		100(a)	1000 (a)	100(a)			
1914	100	100		95.5	105.6		104.1	1041	96.9	100		
1915	112			96.6	147.4		128.3	1171	107.1	103		
1916	128			113.1	138.2		136.4	1259	122.6	128		
1917	145			148.5	152.8		158.2	1432	140.7	176		
1918	178	236		195.8	177.8		177.0	1685	153.1	211		
1919	196	222		235.9	188.9		191.4	1761	164.8	231		
1920	201	216	152.0	259.4	227.9		229.2	2067	223.3	316		
1921	178	199	150.2	200.4	174.9		179.1	1919	160.4	173		
1922	176	187	145.5	195.8	161.6		164.8	1645	128.4	146		
1923	172	181	156.4	199.1	178.7		176.3	1579	126.6	132		
1924	173	182	153.9	206.5	173.3		171.6	1648	128.7	143		
1925	159	163	159.4	201.7	169.5		170.1	1609	127.6	152		
1926	148	149	164.1	178.9	168.4		167.9	1536	123.3	132		
1927	148		170.4	169.8	167.0			1467 (d)	124.2	120		
1926	(b)		(c)									
November	146	146	174.4	171.5	162.5		161.7	1513		130		
December	146	146	172.0	169.6	162.2		167.8	1532				
1927												
January	146	146	172.8	169.6	161.8		166.5	1505	127.8	126		
February	148	148	172.0	171.4	160.0		163.4	1466		124		
March	146	148	174.7	171.2	157.2		160.6	1465		124		
April	145	145	173.1	170.1	158.8		160.3	1467	126.3	122		
May	146	148	171.3	170.9	159.7		163.0	1451		124		
June	149	147	167.3	171.6	162.9		163.1	1458		123		
July	150	147	171.0	169.8	168.5		168.5	1461	120.4	118		
August	151	148	170.8	167.5	172.7		171.4	1460		117		
September	150	148	171.8	169.0	177.9		180.1	1463		120		
October	147	146	168.7	169.8	161.3			1462	122.2	118		
November	148	144	165.8	168.2	173.9			1468		115		
December	148	143	163.5	168.0	169.9			1483		114		
1928				169.4				1497	123.4	114		
January	145											
February								1474				

(a) Converted to 1913 base. (b) End month (c) Last Wednesday of month. (d) Fifteenth of month

INDEX NUMBERS OF COST OF LIVING AND RETAIL PRICES IN CANADA AND OTHER COUNTRIES

COUNTRY	CANADA		UNITED STATES			GREAT BRITAIN			FRANCE			BELGIUM	HOLLAND
	Dominion Bureau of Statistics		Foods Bureau	Cost of Living Bureau of Labour Statistics	National Industrial Conference Board	Food	Cost of Living	Foods Cities of more than 10,000 inhabitants	13 Articles 11 Foods Paris	Cost of Living	Cost of Living 56 items 59 Localities	29 Foods 6 Towns	
Nature of Index	Foods	General Retail Index (Foods, Fuel Clothing, Rent, Sundries)											
Base Period	1913	1913	1913	1913	July 1914	July 1914	July 1914	July 1914	July 1914	1st half of 1914	April 1914	1913	
Date													
1913	100	100	100	100									100
1914	104	101	102.4	103.0 Dec.									
1914 July					100 July	100	100	100	100	100	100 Apr.		
1915	105	105	101.3	105.1 "	105.5 "	131	125	123	120	July			
1916	117	111	113.7	118.3 "	108.7 "	160	148	142	129	"			
1917	151	131	146.4	142.4 "	131.3 "	202	180	184	183	"			
1918	173	149	168.3	174.4 "	152.2 "	218	210	245 Aug.	206	"			
1919	185	164	185.9	199.3 "	172.2 "	217	215	290 "	261	"	238 (1)		
1920	213	190	203.4	200.4 "	204.5 "	262	255	390 "	373	"	341	455	
1921	163	167	153.3	174.3 "	163.1 "	226	222	352 "	306	"	307	392	179
1922	138	153	141.6	169.5 "	155.6 "	175	181	313 "	287	"	302 June	374	157
1923	139	153	146.2	173.2 "	161.9 "	165	171	351 "	321	"	334 "	428	145
1924	137	150	145.9	172.5 "	161.7 "	164	171	401 "	360	"	366 "	501	152
1925	143	152	157.4	177.9 "	168.7 "	168	173	451 "	421	"	390 "	518	152
1926	151	153	160.6	175.6 "	166.0 "	161	170	610 "	574	"	485 "	618	146
1927	148	152	155.4	172.0 "	162.2 "	156	164	553 "	557	"	525 "	786	144
1927													
January	152	153	159.3		166.9	164	172	586	592		755	147	
February	150	153	156.0		165.2	162	171		585		770	146	
March	148	152	153.8		164.1	155	165		581		771	146	
April	145	151	153.6		163.7	154	164		580		774	145	
May	145	150	155.4		163.7	154	163	572	589		776	145	
June	147	151	158.5	173.4	164.8	159	166		580		785	145	
July	148	151	153.4		162.2	156	164		557		790	144	
August	147	151	152.4		162.0	157	165	553	539		787	143	
September	145	150	154.0		162.8	161	167		532		794	143	
October	146	151	156.1		163.7	163	169		520		804	146	
November	148	152	156.5		164.2	163	169	526	550		809	148	
December	150	153	155.9	172.0	163.6	162	168		523		812	148	
1928									530				
January	151	153	155.1		163.1	159	166		522				
February	149	152			161.5	155	164						
March													

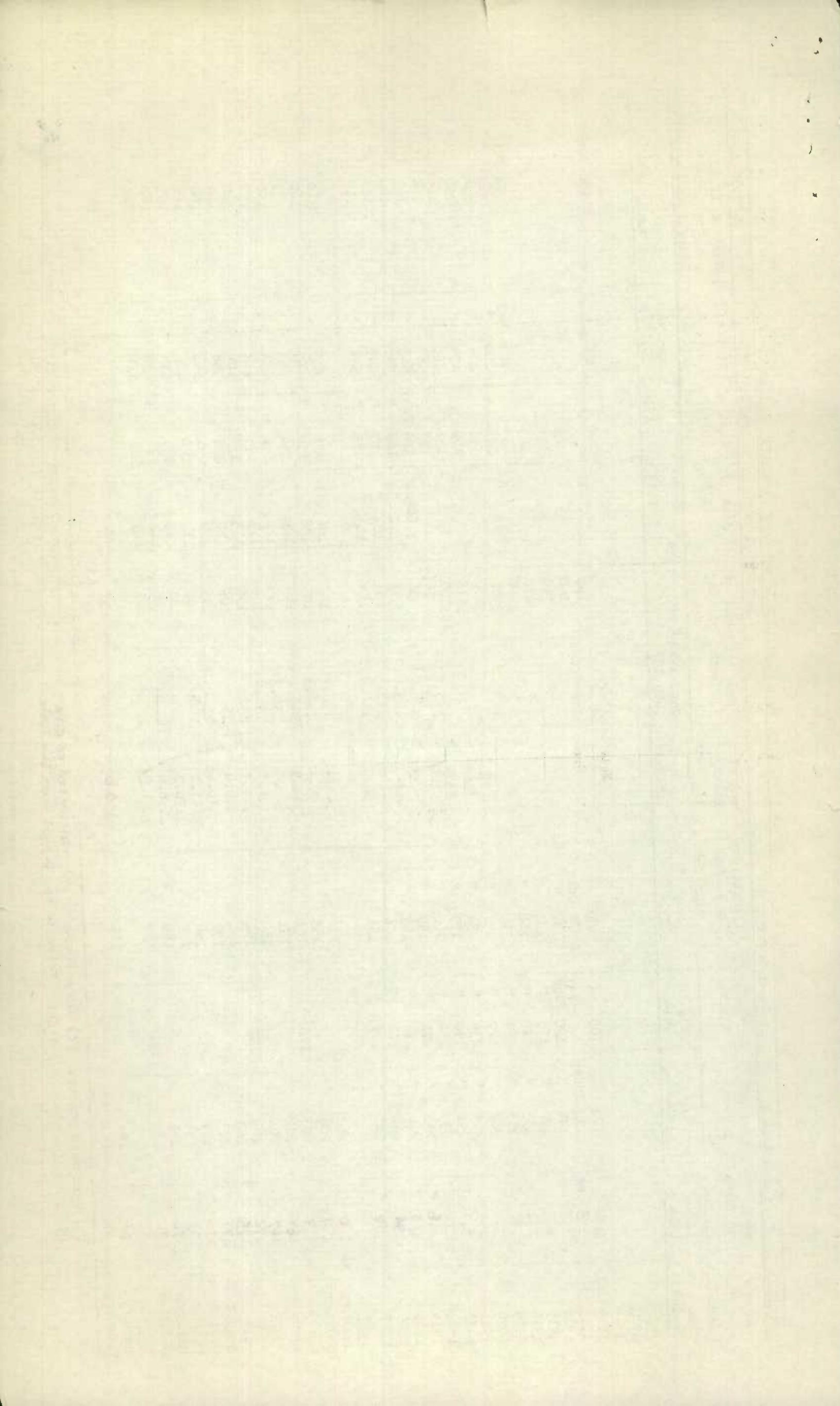
(1) First half of year.

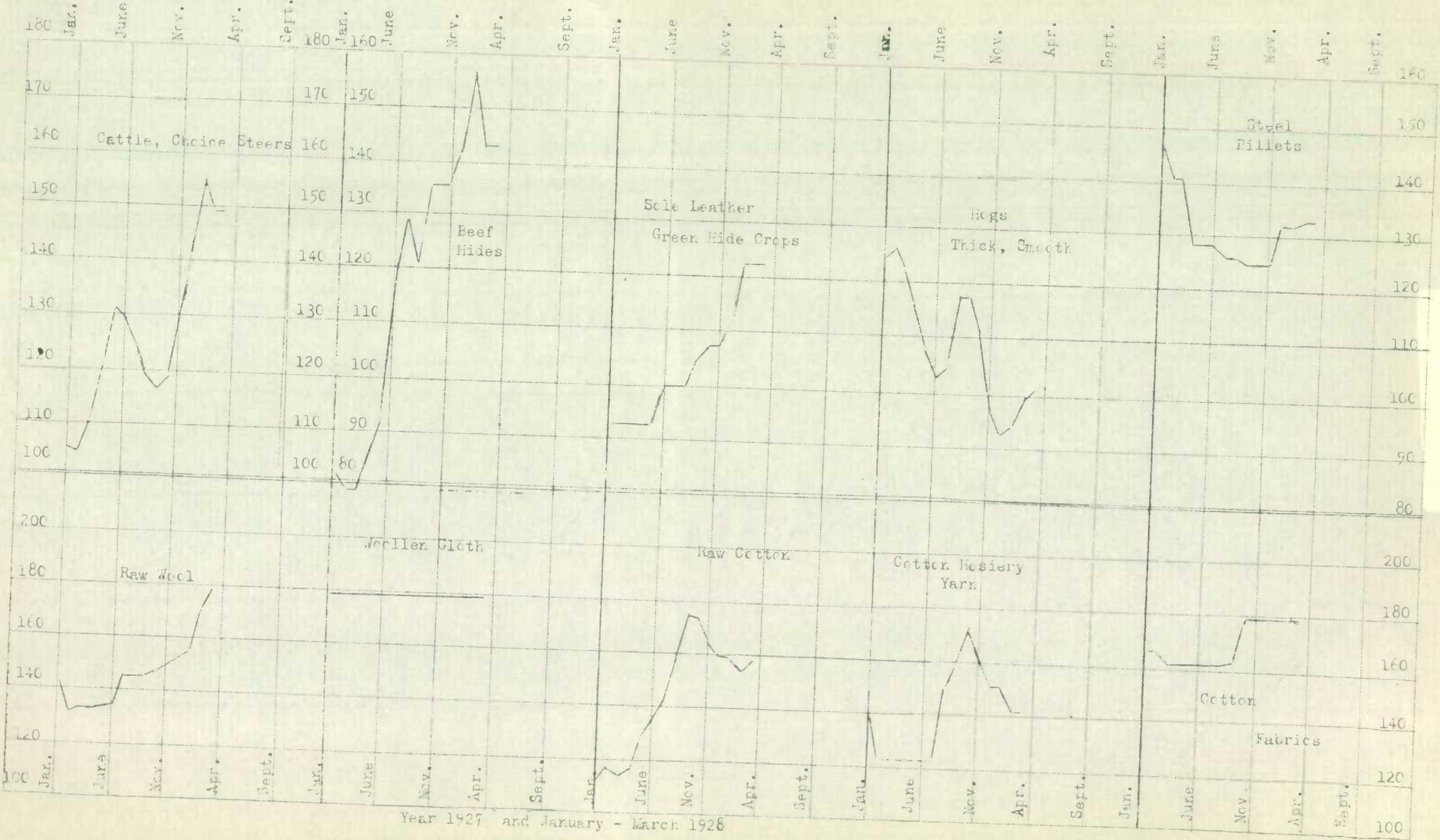


INDEX NUMBERS OF COST OF LIVING AND RETAIL PRICES OF FOOD IN CANADA AND OTHER COUNTRIES

COUNTRY	N O R W A Y		S W E D E N		G E R M A N Y		A U S T R I A	H U N G A R Y	S P A I N	I T A L Y	S W I T Z E R L A N D	
	Nature of Index	Food 30 Towns	Cost of Living	Cost of Living	1 Articles (44 Foods) 49 Towns	Cost of Living 71 Towns	Food 71 Towns	Cost of Living Vienna	Cost of Living Madrid	Cost of Living Milan	Cost of Living (official)	Federal Labour Office
Base Period	July 1914	July 1914	July 1914	July 1914	Oct. 1913-14	July, 1914	July 1914	1913	1914	Jan-June 30, 1914	June, 1914	
<u>Date</u>												
1913												
1914												
1914 July	100	100	100	100	100	100	100		100	100	100	June
1915	123	June	117	June	124	July	160		108			
1916	153	"	146	"	130	June	340		116			
1917	203	"	190	"	159	"	670		125			
1918	271	"	253	"	219	"	1160		154	206	July	204
1919	290	"	275	"	257	"	2500		175	288	"	222
1920	315	"	307	"	270	"	5100		191	441	"	224
1921	292	"	294	"	236	"	9972		190	494	"	200
1922	223	"	251	"	190	"	263700		101	488	"	164
1923	218	"	238	"	174	"	3675100	(1)	76(4)	177	487	"
1924	248	"	249	"	171	"	116.0	126.0	86	116 Dec.	184	July
1925	263	"	220	"	176	"	143.3	153.8	97	112	189	598
1926	194	"	218	"	172	"	142.4	145.3	103	103	107	649
1927	172	"	201	"	169	"	150.0	156.8	106	113	189	548
1927												
January	186	210		156	144.6	150.7	105	106 (4)	196	655		160
February	177	208		153	145.4	152.3	105	108	190	667		160
March	173	203	170	151	144.9	151.2	104	108	194	663		159
April	169	201		151	146.4	150.3	105	111	196	651		158
May	169	201		150	146.5	150.8	105	113	179	612		159
June	172	201	169	151	147.7	152.0	106	113	179	586		160
July	175	203		151	150.0	154.0	106	110	189	548		160
August	175	203		152	146.6	150.3	105	112	221	543		160
September	174	197	172	156	147.1	150.6	106	113	226	537		161
October	173	196		155	150.2	151.6	108	113	227	536		161
November	171	195		155	150.6	152.0	108	112	225	(5) 536		162
December	171	195	171	154	151.3	152.8	107	113	229	531		162
1928												
January	170	194		153	150.6	151.9	107	112	-	-		161
February	170	194					107					

(1) Gold mark prices. (2) Since February 1925 calculated on enlarged base. (3) Since January 1925 schilling price. (4) Gold Index
 (5) Since November 1927 figures refer to the period from the 10th of the preceding month to the 10th of the current month.





Year 1927 and January - March 1928

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