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DEPARTMENT OF TRADE AND COMMERCE

DOMINION BUREAU OF STATISTICS

INTERNAL TRADE BRANCH

Vol. 6

No. 4

PRICES & PRICE INDEXES

APRIL 1928

Wholesale Prices
Retail Prices
Security Prices
Stocks
Bonds
Foreign Price Indexes

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Published by authority of the Hon. James Malcolm, M. P.,

Minister of Trade and Commerce

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OTTAWA

1928

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Published by Authority of Hon. James Malcolm, M.P.
Minister of Trade and Commerce

DEPARTMENT OF TRADE AND COMMERCE
DOMINION BUREAU OF STATISTICS - CANADA
INTERNAL TRADE BRANCH

(Issued May 9th, 1928)

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PRICES AND PRICE INDEXES, APRIL, 1928.

The Dominion Bureau of Statistics index number of wholesale prices was 153.2 in April as compared with 152.8 in March. Three of the main groups moved upward, four moved downward and one was stationary. Prices were higher for 43 commodities, lower for 30 and unchanged for 163.

Vegetables and Their Products rose from 164.2 to 169.7 chiefly because of higher levels for grains, flour and milled products, refined sugar, hay, straw and apples. Animals and Their Products declined from 144.9 to 140.4, advances in hogs, sheep and leather being more than counterbalanced by declines in cattle, meats, butter, cheese, eggs, lard and some lines of fish. Fibres, Textiles and Textile Products fell from 170.8 to 169.2, advances in raw cotton, jute and wool being more than offset by declines in various cotton fabrics and silk products. Non-Ferrous Metals and Their Products were 94.3 as compared with 94.2 last month. Electrolytic copper, lead, tin ingots and spelter advanced slightly while antimony and lead pipe declined. Non-Metallic Minerals fell from 170.1 to 169.9 due mainly to seasonal declines in coal prices. The price of cement rose sharply in some localities. Iron and Its Products remained stationary, while Wood and Wood Products and Chemicals and Allied Products showed only minor changes.

Consumers' Goods declined from 154.1 to 152.0, higher levels for flour, sugar and fruits being more than offset by lower levels for eggs, butter, cheese, beef, lard, potatoes in some localities, and coal.

Producers' Goods rose from 149.9 to 152.7. Of these, Building and Construction materials, because of advances in fir shingles, linseed oil and Portland cement, rose from 147.8 to 149.5. Producers' Equipment was lower chiefly because of lower coal prices. Among Producers' Materials, those for the textile and clothing, fur and chemical industries were lower, but declines were more than offset by advances in materials for the milling, meat packing, leather and metal working industries, also miscellaneous producers' materials.

Raw or Partly Manufactured Goods rose from 155.0 to 155.9, declines in raw sugar, rubber, potatoes, furs, beef, eggs, fish and coal being more than counterbalanced by increases in grains, hay, straw, apples, livestock, cotton, jute, wool, copper, lead, tin and spelter.

Fully or Chiefly Manufactured Goods rose from 148.1 to 149.4. Flour, shorts, fruits, refined sugar, linseed oil and cement advanced, while cotton fabrics, butter, cheese and silk products declined.

Domestic farm products rose from 158.0 to 160.6. Vegetable farm products, owing to higher grain, apple, hay and straw prices rose from 169.8 to 176.4. Animal farm products declined from 137.7 to 133.6, advances in hogs, cattle and sheep being more than offset by declines in eggs and wool.

RESUME OF IMPORTANT PRICE CHANGES: Grain prices moved to substantially higher levels during April. No. 1 Manitoba Northern cash wheat, Fort William and Port Arthur basis, averaged \$1.56½ as compared with \$1.48-1/8 in March. The low price for the month was \$1.50-1/8 on the 2nd and the high \$1.65-3/8 on the 30th. Probability of a sub-normal United States winter wheat crop, unfavourable weather conditions for seeding in Canada and unfavourable crop developments in Australia and other countries coupled with good demand and relative scarcity of present grain supplies resulted in a bullish market.

Coarse grains continued their upward movement aided by the advancing wheat market but possessing much independent strength owing to good export demand and reported damage to European crops. Barley 3 C.W. at Winnipeg advanced from 91½¢ to 93¢ and Oats, 2 C. W. from 68-1/8¢ to 72¢. Ontario barley (good malting) at Toronto rose from 91½¢ to 94¢ and good sound heavy oats from 65-4/5¢ to 70¢. American yellow corn averaged \$1.15½ as compared with \$1.09¾ in March. Flax was strong in sympathy with wheat. No. 1 N.W.C. at Winnipeg rose from \$1.90¼ to \$1.94.

The strength of the wheat market was reflected in advancing flour prices. First patent at Toronto rose from \$7.90 to \$8.42½ per 2-98's jute bags. Millfeed, with continued scarcity, was very firm. Shorts at Toronto rose from \$40.50 to \$42.25 per ton. Rolled oats at Toronto advanced from \$3.85 per 90 lb. sack in March to \$3.90 in April.

Refined sugar was firmer, reflecting the recent higher raw market, better demand and the fact that stocks are becoming low. Granulated sugar at Montreal rose from \$5.93¾ to \$6.08 per cwt. #1 yellow advanced from \$5.65¾ to \$5.79½. The raw sugar market at New York was easier, due, it is reported, to the sale of considerable stocks of distressed sugars, 96° centrifugal declined 6¼¢ to \$2.68¾ at New York, Glucose 44° Beaume advanced from \$4.15 to \$4.40 per cwt.

Apples continued very firm, No. 1 spies at Toronto advancing from \$9.00-\$10.00 to \$9.00-\$11.00 per bbl. Evaporated apples, following the small crop and the practical exhaustion of available supplies, were very firm, advancing from 16¢-17¢ to 17¢-18¢ at Toronto.

With the definite announcement that all rubber restrictions would be lifted on November 1st, rubber prices broke drastically. Ceylon ribbed smoked sheets declined from 26-2/3¢ to 18-4/5¢ and upriver fine Para from 23½¢ to 19¼¢, the lowest levels prevailing since 1922.

The potato market was slightly lower in most localities due mainly to supplies being brought to market more easily. Quebec grades at Montreal declined from \$1.44½ to \$1.28 per bag. Manitoba potatoes at Winnipeg fell from 81¢ to 75¢ per bushel. Ontario potatoes were scarcer at Toronto and prices ruled 10 cents higher per bag than last month at \$1.82½. New Brunswick potatoes at St. John were practically stationary.

Good No. 2 Timothy baled hay rose from \$14.25 to \$14.50 per ton at Toronto and baled straw from \$9.19 to \$9.50.

Rosin due to diminishing demand and the accumulation of stocks last fall, which has enabled many buyers to keep out of the market, was easier. W. W. rosin fell from \$13.00 to \$12.50 per barrel at Montreal. Raw linseed oil, because of the strong flax situation and increased seasonal consumption, rose 2 cents at Montreal over last month's price of 88¢ per gallon.

Live stock markets were generally firmer. The cattle market was higher, good demand, especially for the better grades, taking care of all available supplies. Western cattle at Winnipeg averaged \$9.93 per cwt. as compared with \$9.76 in March. Choice steers at Toronto were practically unchanged. Hogs advanced to higher levels aided by strong outside markets. Thick smooth W.O.C. grades at Toronto averaged \$9.70 as against \$9.44 last month. Choice sheep were scarce, prices at Toronto advancing from \$6.75 to \$8.50 per cwt. Beef dressed hindquarters at Toronto declined from \$19.75 to \$18.38 per cwt.

Canned lobster showed a decline of 20¢ per lb. in the last two months to 65¢, forecasting a good pack.

Furs continued to move to lower levels, mink, dark, average size, declining from \$12.00 to \$9.00 per skin, and best fall and winter muskrat from \$1.35-\$1.80 to \$1.20-\$1.50. Leather markets continued firm with few price changes this month. Harness leather No. 1 rose from 55¢ to 57¢ per foot.

The butter market was easier, increasing production, heavy storage holdings and buying for immediate wants only making for lower prices. Creamery finest butter at Montreal fell from 43¢ to 41¢ and creamery prints at Toronto from 44¢ to 43¢.

The cheese market with the general opening up of factories and with limited demand was easier. Large coloured new cheese at Toronto declined from 22½¢ to 21½¢.

Eggs continued their downward trend. Supplies were more plentiful, partly due to the removal of the dumping duty and the consequent arrival of considerable quantities of United States eggs on eastern markets. Fresh specials and extras at Montreal declined from 44¢-47¢ to 36¢-38¢. The cold weather has retarded production in both Ontario and Quebec and with good consumptive demand the storage movement is reported as being delayed on account of high prices for local supplies.

Raw cotton was higher due mainly to unfavourable weather and crop reports. Lack of rain in some sections, too heavy rains in others (making replanting necessary), low temperatures, which retarded germination, reports of heavy domestic consumption and the extent of weevil damage, made sentiment predominantly bullish and induced much speculative buying. Upland middling spot cotton at New York rose from 19.4¢ to 20.6¢, the low price for the month being 20.8¢ on the 3rd and 4th and the high 21.85¢ on the 27th. Middling 1-1 1/16" at Hamilton rose from 21¼¢ to 22½¢.

Cotton fabrics declined chiefly because production has been in advance of delivery and stocks in spite of curtailment of output, have been accumulating. Blue denim 2.40 yards to pound declined from 61.2¢ to 55.2¢, ticking 2 yards to pound from 62¢ to 59¢, shirting 4 yards to pound from 66¢ to 63¢ and saxon 4.50 yards to pound from 65.37¢ to 64.12¢.

Raw jute was firmer, due mainly to uncertainty in regard to the new crop. 1st marks advanced from \$8.58 to \$9.30 per cwt.

Raw silk was quiet. Silk machine twist was reduced from \$12.85 to \$12.15, reflecting the lower levels prevailing for raw silk.

Wool markets, with short supply, continued firm. Demand was slightly weaker and with the marketing of the new clip a slight reaction is looked for. Eastern wool, domestic, bright ¼ blood rose from 33¢-34¢ to 34¢, western semi-bright 3/8 blood from 32¢ to 33¢ and western wool ranges from 33¢ to 33½¢.

Non-ferrous metals showed a tendency to strengthen slightly, mainly because of improving demand. Electrolytic copper at Montreal advanced from \$15.87½ to \$16.00 per cwt., and electrolytic copper wire bars from 14-1/8¢ to 14½¢ per lb. Tin ingots straits advanced from 54½¢ to 54¾¢. For the first time in several years, however, world production of tin is balancing consumption. Lead, domestic, rose from \$5.95 to \$6.00 per cwt. Lead pipe, following the recent lengthy weakness in primary lead markets, was reduced from \$12.15 to \$11.25 per cwt. Zinc was again the firmest of the metals, owing to the tight ore situation, advancing from \$7.20 to \$7.27½ per cwt. Chinese antimony at Montreal declined from 10.3¢ to 9.9¢. Demand is reported as dull and prices below profitable levels for producers.

Coal showed the usual seasonal decline, anthracite egg at Toronto declining from \$13.52 to \$13.02 per ton. The price of Portland cement at Montreal was advanced from \$1.35 to \$1.60 per 350 lb. barrel.

Wood and wood products were practically unchanged. B. C. fir shingles, however, on good demand rose 20 cents to \$3.50 per M.

Iron and steel prices were firm but showed no price changes. While demand is good and conditions within the industry healthy, keen competition between Canadian producers and between Canadian and United States firms tends to keep prices from advancing.

Comparative Wholesale Prices in Canada and Other Countries:- By referring to the tables on pages 13-19 it will be seen that wholesale prices moved upward in Canada during April. The latest available statistics show an upward movement in the United States, Great Britain, France, Germany, Austria, Holland, Norway, Denmark, Italy, Bulgaria, New Zealand and South Africa and a downward movement in Switzerland, Sweden, Finland, Poland, Czecho-Slovakia, Australia, China and Japan. In Belgium, Spain, Russia and Egypt prices remained stationary.

Security Prices:- By referring to pages 10-12 it will be seen that the "traders' index" of security prices (1926 prices =100) rose from 326.7 in March to 349.1 in April. The index number for sales fell from 89.4 to 87.5, while that for values rose from 292.0 to 305.4. The "investors' index" of 112 common stocks (1926=100) rose from 149.5 to 156.6. Twenty-three preferred stocks (on the base 1913=100) were 120.0 in March and 123.9 in April.

Commodities	Apr. 1927	Jan. 1928	Feb. 1928	Mar. 1928	April 1928
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Total Index 236 commodities	236	148.9	151.3	150.8	152.8	153.2
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INDEX NUMBERS OF COMMODITIES CLASSIFIED
ACCORDING TO THEIR CHIEF COMPONENT
MATERIAL.

I. Vegetable Products, (grain fruits, etc.)	67	160.7	157.7	158.2	164.2	169.7
II. Animals and Their Products	50	138.1	146.1	143.4	144.9	140.4
III. Fibres, Textiles and Their Products	28	153.1	171.0	170.0	170.8	169.2
IV. Wood, Wood Products and Paper	21	153.7	154.4	154.5	155.1	155.3
V. Iron and its Products	26	143.7	141.7	142.1	141.7	141.7
VI. Non-ferrous Metals and Their Products	15	95.8	95.0	94.3	94.2	94.3
VII. Non-metallic Minerals and Their Products	16	172.2	170.2	170.2	170.1	169.9
VIII. Chemicals and Allied Products	13	155.4	151.0	150.5	150.3	149.9

INDEX NUMBERS OF COMMODITIES CLASSIFIED
ACCORDING TO PURPOSE.

I. Consumers' Goods	98	152.4	152.4	151.8	154.1	152.0
Foods, Beverages and Tobacco	74	150.7	152.0	151.2	154.4	152.5
Other Consumers' Goods	24	154.6	152.9	152.7	153.6	151.4
II. Producers' Goods	146	144.4	148.6	148.1	149.9	152.7
Producers' Equipment	15	177.2	175.4	175.4	175.2	173.6
Producers' Materials	131	140.9	145.7	145.1	147.2	150.4
Building and Construction Materials	32	147.4	147.8	147.7	147.8	149.5
Manufacturers' Materials	99	139.4	145.2	144.5	147.0	150.6

INDEX NUMBERS OF COMMODITIES CLASSIFIED
ACCORDING TO ORIGIN.

Total Raw and Partly Manufactured	107	149.7	152.3	151.5	155.0	155.9
Total Fully or Chiefly Manufactured	129	148.6	147.6	147.4	148.1	149.4

I. Articles of Farm Origin (Domestic and Foreign)						
A. Field (grain, fruits, cotton, etc.)						
(a) Raw or partly manufactured	46	159.1	157.8	158.4	167.1	172.3
(b) Fully or chiefly manufactured	41	160.0	160.8	159.9	160.0	164.0
(c) Total	87	160.0	159.4	159.5	164.1	168.5
B. Animal						
(a) Raw or partly manufactured	25	133.1	144.3	140.9	141.1	136.9
(b) Fully or chiefly manufactured	28	141.8	141.5	141.4	144.9	142.4
(c) Total	53	138.6	146.1	143.4	144.9	140.9
C. Canadian Farm Products						
(1) Field (grain, etc.)	20	162.3	158.3	159.6	169.8	176.4
(2) Animal	16	124.4	142.4	138.7	137.7	133.6
(3) Total	36	148.3	152.4	151.9	158.0	160.6
II. Articles of Marine Origin						
(a) Raw or partly manufactured	2	121.3	139.1	139.1	164.1	144.1
(b) Fully or chiefly manufactured	6	156.7	167.0	171.7	162.1	162.1
(c) Total	8	148.9	160.8	164.5	162.5	158.1
III. Articles of Forest Origin						
(a) Raw or partly manufactured	16	147.8	148.7	148.6	148.9	149.6
(b) Fully or chiefly manufactured	5	177.7	177.1	177.1	178.1	178.1
(c) Total	21	153.7	154.4	154.3	154.7	155.3
IV. Articles of Mineral Origin						
(a) Raw or partly manufactured	18	151.4	151.9	151.8	151.6	150.5
(b) Fully or chiefly manufactured	49	138.1	133.1	133.2	133.0	134.3
(c) Total	67	145.8	143.2	143.2	143.0	143.2

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INDEX NUMBERS OF COMMODITIES
(Classified According to Chief Component Material)
1913 = 100

Commodities	No. of Commodities	April 1927	Jan. 1928	Feb. 1928	March 1928	April 1928
Total Index of All Commodities	236	148.9	151.3	150.8	152.8	153.2
1. Vegetable Products	67	160.7	157.7	158.2	164.2	169.7
Fruits	8	169.4	183.2	195.0	196.0	200.4
Fresh, domestic	1	172.2	189.4	206.7	218.1	229.6
Fresh, foreign	3	164.4	182.7	194.4	188.7	188.4
Dried	4	175.8	171.2	171.2	167.0	168.2
Grains	9	161.6	162.4	162.6	169.9	179.6
Flour and Milled Products	6	152.7	151.9	151.3	153.6	163.3
Bakery Products	4	197.5	194.4	194.4	194.4	194.4
Vegetable Oils	2	152.6	153.2	150.2	148.6	148.7
Rubber and Its Products	3	65.2	63.8	54.4	46.8	36.9
Sugar and Its Products and Glucose	4	150.8	143.9	141.8	142.5	146.2
Tea, Coffee, Cocoa & Spices	8	214.4	218.4	213.2	214.1	213.7
Tobacco	3	213.5	197.0	197.0	197.0	197.0
Vegetables	10	177.4	157.2	166.3	200.7	195.0
Miscellaneous	10	139.1	124.9	121.9	123.7	125.6
11. Animals and Their Products	50	138.1	146.1	143.4	144.9	140.4
Live Stock	4	122.4	151.4	148.3	146.8	148.3
Fishery Products	8	148.9	164.5	164.5	162.5	158.1
Furs	2	422.5	412.9	393.6	374.3	295.2
Hides and Skins	2	85.1	156.2	142.4	156.3	156.3
Leather, unmanufactured	4	104.0	135.4	136.2	136.2	137.0
Boots and Shoes	4	129.6	136.3	136.3	139.4	139.4
Meats and Poultry	11	146.7	142.8	139.6	141.5	139.5
Milk and Its Products	11	147.8	147.7	147.8	151.3	148.8
Fats	2	110.6	106.4	109.5	117.0	109.1
Eggs	2	109.1	146.3	135.9	129.5	109.6
111. Fibres, Textiles and Textile Products	28	153.1	171.0	170.0	170.8	169.2
Cotton, raw	2	117.0	158.1	152.6	157.9	166.8
Cotton, yarn and thread	2	132.7	158.6	149.3	149.3	149.3
Cotton fabrics	6	160.2	178.9	178.9	177.9	169.3
Cotton hosiery	1	261.0	272.4	261.0	261.0	261.0
Sash cord	1	162.7	176.3	176.3	176.3	176.3
Flax, Hemp and Jute Products	4	147.6	166.7	157.9	158.0	164.2
Silk and Its Products	3	169.7	150.8	152.0	154.4	151.0
Wool and Yarns	4	152.3	166.5	175.1	182.0	184.1
Woollen Cloth, Hosiery and Underwear	3	225.4	227.9	227.9	227.9	227.9
Miscellaneous	2	144.1	137.8	135.9	134.7	134.7
1V. Wood and Wood Products and Paper	21	153.7	154.4	154.5	155.1	155.3
Newsprint Paper, Rolls	1	173.3	173.3	173.3	173.3	173.3
Lumber and Timber	14	147.3	149.0	148.9	149.7	150.1
Pulp	2	151.5	146.4	146.4	146.4	146.4
Furniture	3	194.8	194.8	194.8	194.8	194.8
Matches	1	240.4	228.0	245.6	245.6	245.6

4/5/28/GA

Commodities	No. of Commodities	April 1927	Jan. 1928	Feb. 1928	March 1928	April 1928
V. Iron and Its Products	26	143.7	141.7	142.1	141.7	141.7
Iron Ore	1	106.0	106.0	106.0	106.0	106.0
Cast Iron Pipe	1	164.2	158.2	158.2	158.2	158.2
Hardware (Chain, Bench Screws, Hinges, Wire Nails)	4	161.9	156.3	156.3	156.3	156.3
Rolling Mill Products	9	148.0	146.8	147.4	147.0	147.0
Scrap Iron	1	100.8	100.8	100.8	100.8	100.8
Smelted Products	3	123.9	122.3	122.5	121.8	121.8
Tools and Hand Implements	3	203.0	204.0	204.0	204.0	204.0
Wire	2	158.8	153.4	153.4	153.4	153.4
Miscellaneous	2	173.1	173.1	173.1	173.1	173.1
Vl. Non-Ferrous Metals and Their Products	15	95.8	95.0	94.3	94.2	94.3
Aluminium	1	97.8	95.8	95.8	95.8	95.8
Antimony	1	173.1	130.4	128.5	126.7	121.8
Brass Sheets	1	125.0	116.7	116.7	118.8	118.8
Copper and Its Products	4	96.0	102.0	102.0	101.7	102.1
Lead and Its Products	2	167.2	144.0	138.2	135.3	134.7
Nickel Ingots	1	76.3	76.3	76.3	76.3	76.3
Silver	1	94.1	95.8	95.6	95.8	95.8
Tin Ingots	1	148.4	128.0	118.3	117.2	117.7
Zinc and Its Products	2	138.3	124.7	124.3	124.4	125.6
Solder	1	150.2	124.5	116.4	116.4	116.4
Vll. Non-Metallic Minerals and Their Products	16	172.2	170.2	170.2	170.1	169.9
Bricks	2	177.5	177.5	177.5	177.5	177.5
Pottery	2	330.1	329.7	329.7	329.7	329.7
Coal and Its Products	4	205.8	208.1	208.1	208.1	205.8
Glass and Its Products	2	90.0	83.2	83.2	83.2	83.2
Petroleum Products	2	108.0	93.2	93.2	93.2	93.2
Lime and Cement	2	102.3	102.3	102.3	101.6	117.7
Miscellaneous	2	141.3	141.3	141.3	141.3	141.3
Vlll. Chemicals and Allied Products	13	155.4	151.0	150.5	150.3	149.9
Coal Tar, crude	1	237.5	237.5	237.5	237.5	237.5
Sulphuric Acid 66°	1	153.8	134.6	134.6	134.6	134.6
White Lead, Putty & Shellac	3	172.4	159.7	159.7	159.7	159.7
Soap	1	140.3	140.3	140.3	140.3	140.3
Miscellaneous Inorganic Chemical	5	153.8	152.8	152.8	152.8	152.8
Other Chemicals	2	129.1	112.4	107.3	104.7	100.7

4/5/28/GA

INDEX NUMBERS OF COMMODITIES
(Classified According to Purpose for which used 1913=100)

	No. of Commodities	Apr. 1927	Jan. 1928	Feb. 1928	Mar. 1928	Apr. 1928
Total Index of all Commodities	236	148.9	151.3	150.8	152.8	153.2
1. CONSUMERS' GOODS (GROUPS A & B)	98	152.4	152.4	151.8	154.1	152.0
A. <u>Foods, Beverages & Tobacco</u>	74	150.7	152.0	151.2	154.4	152.5
Beverages	4	227.9	233.9	227.0	227.0	227.0
Breadstuffs	8	161.3	159.0	158.4	157.9	167.0
Chocolate	1	132.0	124.0	124.0	124.0	124.0
Fish	8	148.9	160.8	164.5	170.0	158.1
Fruits	8	169.4	183.2	195.0	196.0	200.4
Meats, Poultry and Lard	12	143.9	140.4	137.6	139.9	137.5
Milk and Milk Products	11	147.8	147.9	147.8	151.3	148.8
Sugar, refined	2	151.0	144.1	141.8	142.1	145.5
Vegetables	10	177.4	157.2	166.3	199.9	195.0
Eggs	2	109.1	146.3	135.9	129.5	109.6
Tobacco	2	216.5	216.5	216.5	216.5	216.5
Miscellaneous	6	157.9	157.9	159.5	159.9	158.7
B. <u>Other Consumers' Goods</u>	24	154.6	152.9	152.7	153.6	151.4
Clothing, (Boots, Shoes, Rubbers, Hosiery and Underwear)	11	150.2	156.4	155.6	157.9	157.9
Household Equipment	13	156.0	151.8	151.8	152.2	149.4
Furniture	3	194.8	194.8	194.8	194.8	194.8
Glassware and Pottery	3	321.6	320.1	320.1	320.1	320.1
Miscellaneous	7	154.8	150.5	150.5	151.0	148.1
11. PRODUCERS' GOODS (GROUPS C & D)	146	144.4	148.6	148.1	149.9	152.7
C. <u>Producers' Equipment.</u>	15	177.2	175.4	175.4	175.2	173.6
Tools	4	204.2	205.2	205.2	205.2	205.2
Light, Heat and Power Equipment and Supplies	7	177.8	175.5	175.5	175.5	173.9
Miscellaneous	4	154.9	167.8	167.8	160.8	160.8
D. <u>Producers' Materials</u>	131	140.9	145.7	145.1	147.2	150.4
Building Construction						
Materials	32	147.4	147.8	147.7	147.8	149.5
Lumber	14	147.3	149.0	148.9	149.2	150.1
Painters' Materials	4	166.8	154.4	157.7	156.1	157.7
Miscellaneous	14	145.9	144.1	143.8	143.3	147.4
Manufacturers' Materials	99	139.4	145.2	144.5	147.0	150.6
For Textile and Clothing Industries	21	150.2	171.6	171.3	172.5	170.6
For Fur Industry	2	422.5	441.8	393.6	393.6	295.2
For Leather Industry	6	94.7	138.8	139.3	139.3	146.4
For Metal Working Industries	27	108.0	106.9	106.8	106.4	106.5
For Chemical Using Industries	7	152.4	140.6	138.4	137.4	136.1
For Meat Packing Industries	4	122.0	136.0	134.9	134.5	136.7
For Milling and Other Industries	9	161.9	162.7	162.9	170.3	180.0
Miscellaneous Producers' Materials	23	148.9	144.1	142.6	144.6	147.4

5/5/28-E

WHOLESALE PRICES OF IMPORTANT COMMODITIES

		Aver. 1913	Apr. 1927	Jan. 1928	Feb. 1928	Mar. 1928	Apr. 1928
OATS, No. 2 O. W.							
Pt. William & Pt. Arthur Basis							
Bush.		.340	.57455	.6229	.64045	.6814	.7207
WHEAT, No. 1 Man. Northern							
Pt. William & Pt. Arthur Basis "		.882	1.4512	1.4279	1.4216	1.4815	1.5651
FLOUR, First Patent 2-98's jute							
Toronto		5.368	8.034	7.906	7.868	7.90	8.425
SUGAR, raw 96° Centrifugal							
Montreal	Cwt.	2.995	4.365	4.31	4.25	4.5625	4.50
SUGAR, granulated							
Montreal	"	4.198	6.318	6.0325	5.9375	5.9375	6.08
RUBBER, ribbed, smoked sheets							
	Lb.	.666	.4108	.4066	.3267	.26683	.1885
RUBBER, Para, upriver, fine							
New York	"	.872	.325	.3153	.2651	.2351	.1921
CATTLE, choice steers							
Toronto	Cwt.	6.893	8.32	10.675	10.25	10.25	10.125
HOGS, thick smooth							
Toronto	"	9.329	10.76	8.79	9.20	9.44	9.70
BEEF HIDES, No. 1 city cured							
Toronto	Lb.	.144	.12-	.22-	.20-	.22-	.22-
SOLE LEATHER, mfr's. green hide							
crops, Toronto	"	.40	.12½ .37	.23 .49	.21 .49	.23 .49	.23 .49
BOX SIDES B.							
Mill	Ft.	.203	.27	.34	.36	.36	.36
BUTTER, creamery, finest							
Montreal	Lb.	.274	.39	.39	.39	.43	.41
CHEESE, Canadian, old large							
Montreal	"	.17	.24	.26	.26	.27	.27
EGGS, fresh, specials & extras							
Montreal	Doz.	.35-	.35-	.50-	.48-	.44-	.36-
COTTON, raw 1-1 1/16"							
Hamilton	Lb.	.135	.37 .1574	.53 .2127	.50 .2052	.47 .2124	.38 .2243
COTTON YARNS, 10's white single							
Hosiery cops, mill	Lb.	.244	.30	.37	.34½	.34½	.34½
SAXONY, 4.15 yds to lb.							
Montreal	Lb.	.441	.6847	.7262	.7262	.7262	.7016
GINGHAM, amoskeag 6.37 yds to lb.							
Toronto	Yd.	.095	.16½	.175	.175	.175	.175
SILK, raw, Jap. filature Kansai							
best No. 1 to extra, New York	Lb.	3.757	5.60	4.75	4.85	5.05	5.05
WOOL, Eastern bright ¼ blood							
domestic, Toronto	"	.165	.25	.28-	.31-	.33-	.34
WOOL, Western range, semi-bright							
½ blood, domestic, Toronto	Lb.	.215	.24	.29 .29	.32 .31	.34 .33	.33- .34
PULP, ground No. 1							
Mill	Ton	15.90	27.00-	25.00-	25.00-	25.00-	25.00-
PIG IRON, basic							
Mill	"	17.50	30.00 21.00	29.00 20.00	29.00 20.00	29.00 20.00	29.00 20.00
STEEL MERCHANT BARS							
Mill	"	37.92	45.00	45.00	45.00	45.00	45.00
ELECTROLYTIC COPPER							
Montreal	Cwt.	15.72	14.80	15.85	15.90	15.875	16.00
LEAD							
Montreal	"	4.67	7.45	6.40	6.10	5.95	6.00
TIN INGOTS, straits							
Toronto	Lb.	.465	.69	.595	.55	.545	.5475
SPELTER							
Montreal	Cwt.	5.80	7.95	7.175	7.15	7.20	7.275
COAL, anthracite							
Toronto	Ton	5.879	13.02	13.52	13.52	13.52	13.02
COAL, bituminous N. S.							
run of mine	"	2.75	6.00	6.00	6.00	6.00	6.00
GASOLINE							
Toronto	Gal.	.25	.235	.195	.195	.195	.195
SULPHURIC ACID 66°							
Montreal and Toronto	Cwt.	1.30	2.00	1.75	1.75	1.75	1.75

Index Numbers of Retail Prices, Rents and Costs of Services in Canada, April, 1928.

The weighted index number of retail prices, rents and costs of services (1913=100) remained stationary at 152.

The index for 46 foods was unchanged at 147, declines in egg prices being offset by advances in butter, potatoes and onions. Fresh eggs dropped from 46¢ to 40½¢ and the cooking variety from 40¢ to 35¢ per doz. Dairy butter rose from 41½¢ to 42½¢ per lb., while creamery was 45½¢ and 47½¢ per lb, respectively, for March and April. Onions were up about 1¼¢ per lb., from 5½¢ to 6¾¢. Potatoes also were somewhat higher being 35¾¢ per peck as compared with 33¾¢ for March.

Index numbers for other groups were unchanged.

INDEX NUMBERS OF RETAIL PRICES, RENTS AND COSTS OF SERVICES, 1914-1927 AND JANUARY, FEBRUARY, MARCH AND APRIL, 1928.

	Total Index	Food Index	Fuel Index	Rent Index	Clothing Index	Sundries Index
1914	101	104	98	97	101	100
1915	103	105	96	94	110	101
1916	111	117	98	95	126	106
1917	131	151	109	102	148	116
1918	149	173	120	108	173	130
1919	164	185	131	118	199	144
1920	190	213	156	135	242	157
1921	167	163	166	147	197	160
1922	153	138	159	153	167	160
1923	153	139	159	157	165	159
1924	150	137	155	158	161	156
1925	152	143	152	158	161	153
1926	153	151	152	156	158	151
1927	152	148	149	156	156	150
<u>1927</u>						
January	153	152	151	156	157	151
February	153	150	151	156	157	151
March	152	148	151	156	156	151
April	151	145	151	156	156	151
May	150	145	148	156	155	150
June	151	147	147	156	155	150
July	151	148	147	156	155	150
August	151	147	147	156	155	150
September	150	145	147	156	156	150
October	151	146	149	156	156	150
November	152	148	149	156	156	150
December	153	150	149	156	157	150
<u>1928</u>						
January	153	151	149	156	157	150
February	152	149	149	156	157	150
March	152	147	149	156	158	150
April	152	147	149	156	158	150

INDEX NUMBERS OF SECURITY PRICES

Movement of Indexes in April, 1928.

Traders' Index

The "Traders' Index" of the prices of the twenty-five best selling industrial and public utility common stocks on the Montreal and Toronto exchanges was 349.1 in April, 1928, as compared with 326.7 for March, 1928.

Average prices were higher for twenty-three and lower for two of the twenty-five stocks. Canadian Industrial Alcohol "A" rose from \$40.7 to \$47.0, Brazilian "New" from \$55.3 to \$59.0, Brazilian "Old" from \$214.6 to \$233.7, Dominion Bridge from \$74.9 to \$84.1, Canadian Power and Paper from \$39.4 to \$47.2, Fraser from \$64.4 to \$86.4, National Breweries from \$119.7 to \$127.3 and Lyall from \$65.7 to \$88.4. International Nickel declined from \$91.5 to \$89.4 and Shawinigan from \$90.3 to \$89.1.

Sales were greater for twenty and lower for five stocks. Steel of Canada went up from 5,200 to 39,300, National Breweries from 34,800 to 73,400, Fraser from 17,500 to 73,600, Power Corporation from 20,100 to 67,100, Shawinigan from 42,400 to 78,900, Canadian Power and Paper from 82,500 to 196,200, Massey-Harris from 69,100 to 137,100, Price Bros. from 2,700 to 33,000, Quebec Power from 10,800 to 29,700, Page-Hersey from 15,500 to 26,800, Brazilian "New" from 238,000 to 253,900, Port Alfred from 2,900 to 18,900 and Wayagamack from 11,200 to 19,300. International Nickel fell off from 452,400 to 177,800, Brazilian "Old" from 109,400 to 51,000, Winnipeg Electric from 39,600 to 20,400 and Brompton from 37,900 to 29,600.

Note: The Traders' Index measures the trend of gains or losses for an "average" trader on the Montreal and Toronto stock exchanges, who buys and sells as a whole and turns over his investments every week.

- Column 1 - Weighted index numbers of the prices of the 25 best selling Industrial and Public Utility Common Stocks on the Montreal and Toronto Exchanges.
- Column 11 - Weighted index numbers of the volume of shares sold.
- Column 111 - Index numbers of the total money value of the stocks included in 1 and 2 above.

Date	1 Prices	11 Sales	111 Values
1926	100	100	100
January, 1927	111.7	90.9	101.5
February	123.0	93.2	114.6
March	132.3	95.5	126.3
April	146.2	102.3	149.6
May	161.0	104.2	167.8
June	177.3	132.1	234.2
July	174.0	66.7	116.0
August	187.8	63.1	118.5
September	211.3	110.1	232.6
October	236.4	120.6	285.1
November	251.7	83.9	211.2
December	281.4	104.5	294.0
1928			
January	317.2	113.0	358.4
February	313.2	86.5	271.0
March	326.7	89.4	292.0
April	349.1	87.5	305.4

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Investors' Index Numbers

The monthly index numbers for 79 industrial common stocks rose from 172.4 in March to 177.0 in April. All groups except the miscellaneous showed increases (see table page 12). This group was influenced by the lower average price of International Nickel. Most noteworthy among the rising indexes was that of Iron and Steel and Iron and Steel Products from 224.3 to 249.8 of Beverages from 168.6 to 181.9 and of Oils from 171.9 to 177.0.

Sixteen domestic utilities rose from 137.6 to 139.5 In this group Transportation stocks fell from 134.5 to 132.8. Other sub-groups were up. Power and Traction stocks rose from 147.3 to 154.0.

Eight companies located abroad rose from 147.6 to 156.0. International Petroleum was up from 118.1 to 124.5 and 7 utilities from 183.6 to 194.2

Nine Bank stocks rose from 134.6 to 146.7. The general index for all 112 common stocks rose from 149.5 to 156.6

PREFERRED STOCKS

The index for twenty-three preferred stocks was 123.9 in April as compared with 120.0 in March.

Group indexes were higher for all groups except the Milling and the Textile and Clothing which declined slightly. The most noticeable increase was that for Iron and Steel which rose from 89.0 to 105.4 due to Steel Co. of Canada.

BONDS

Sixteen industrial and public service bonds were practically unchanged being 112.9 in April as compared with 113.0 in March.

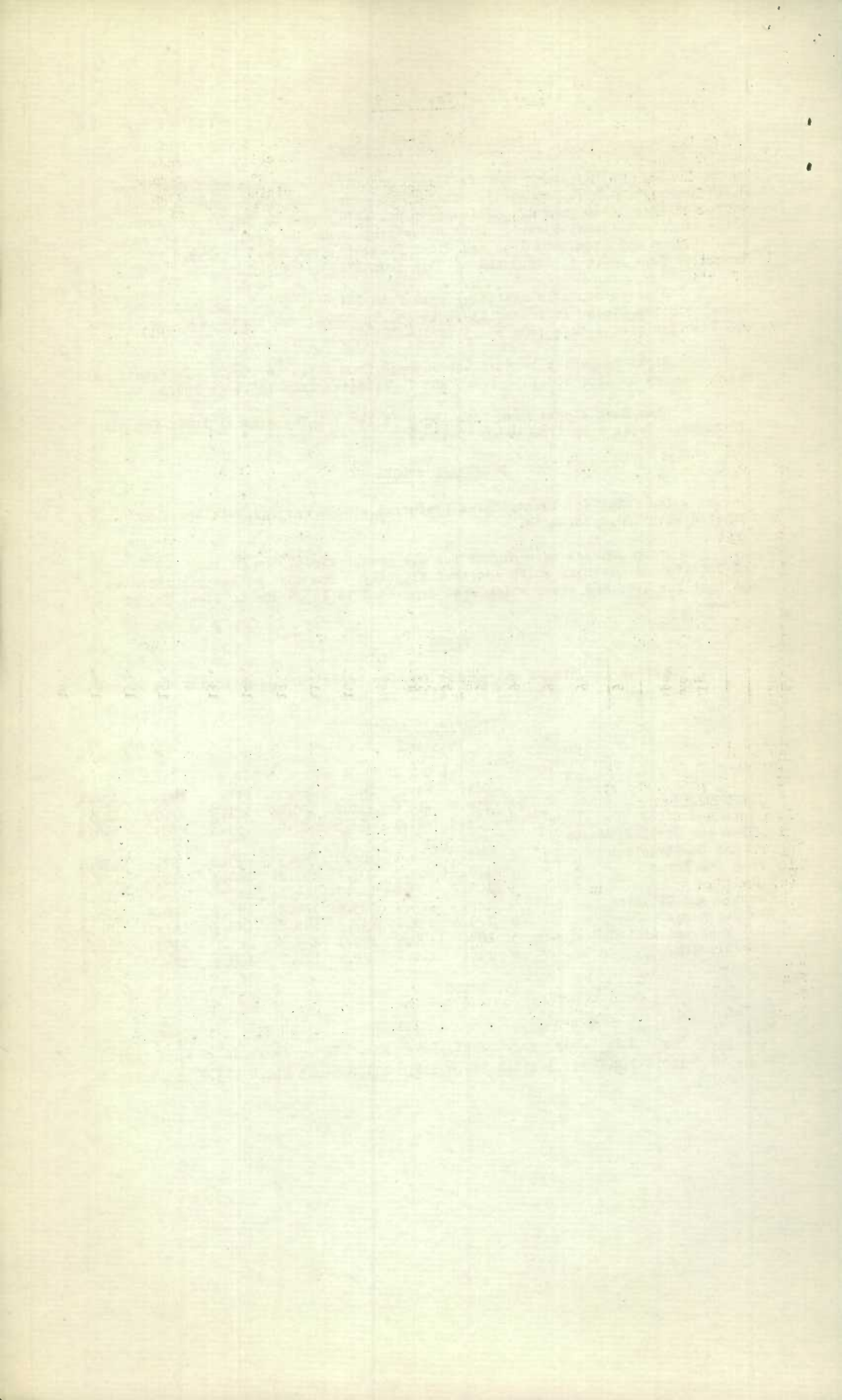
1. PREFERRED STOCKS

$$1913=100$$

		1 9 2 7			1 9 2 8				
		Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	
INDUSTRIALS -	23	111.5	114.6	118.8	120.6	121.5	120.0	123.9	
Iron and Steel	3	77.2	81.1	87.5	89.0	93.3	89.0	105.4	
Iron and Steel Products									
and Construction	3	87.1	86.1	88.0	89.3	90.2	91.4	92.3	
Pulp and Paper	1	178.8	204.7	203.1	191.8	180.3	178.4	181.9	
Milling	3	105.2	109.1	112.0	114.1	115.5	114.1	111.5	
Textile and Clothing	4	124.3	125.1	125.8	126.2	126.7	126.8	125.0	
Miscellaneous	9	129.8	131.1	137.3	141.8	142.7	141.1	142.2	
(a) Food and Allied Products	3	184.4	190.9	199.3	223.2	213.1	210.2	214.1	
(b) All other	6	116.4	116.4	122.1	121.8	125.3	124.2	124.5	

11. BONDS

No. of Bonds Included		1927								1928.			
		May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April
Bonds	16	110.8	111.0	111.1	111.1	111.6	111.6	111.2	112.3	112.4	113.0	113.0	112.9



INVESTORS' MONTHLY INDEX NUMBERS OF COMMON STOCKS

1926 = 100

	General Banks		Utilities				Industrials									Companies Abroad		
	Total	Total	Total	Trans- por- tation	Tele- phone and Tele- graph	Power and Trac- tion	Total	Iron & Steel & Iron & Steel Products	Pulp and Paper	Mill- ing	Oils	Tex- tiles and Cloth- ing.	Food and Allied Products	Bever- ages	Mis- cellan- eous.	Total	Indust- rial	U- til- ity
No. of Secur- ities.	112	9	16	2	2	12	79	9	9	5	3	9	21	7	16	8	1	
<u>1927</u>																		
January	106.9	105.9	108.1	105.9	101.0	113.3	108.9	108.7	99.1	105.5	111.7	110.5	106.9	95.9	113.5	101.9	101.2	102.1
February	112.0	106.6	115.0	115.3	107.7	116.4	114.1	124.2	98.1	115.5	119.7	113.9	111.3	108.6	114.8	106.6	105.0	108.1
March	113.8	106.9	117.9	117.6	107.4	121.1	117.1	133.9	98.2	122.2	123.8	116.2	117.8	115.0	115.0	105.4	98.7	113.0
April	116.4	107.1	120.4	115.4	107.8	131.2	121.1	146.4	98.6	123.4	122.9	118.9	123.6	116.0	126.1	107.2	97.2	119.1
May	118.3	108.9	122.3	115.4	105.1	137.5	124.6	155.8	95.7	123.4	123.2	119.1	125.0	121.2	136.7	106.1	91.9	123.1
June	117.5	111.0	120.3	113.1	107.6	134.7	121.5	158.0	94.2	123.1	118.7	115.1	123.0	122.9	132.5	109.7	91.6	131.3
July	118.3	114.2	121.6	117.4	107.4	131.7	120.6	154.4	97.4	123.8	120.0	115.9	123.5	124.1	125.8	111.0	91.6	134.2
August	125.1	119.9	125.6	119.4	111.7	138.7	130.7	165.0	103.4	126.2	135.0	121.4	129.5	130.3	135.2	117.6	95.3	144.2
September	133.3	128.1	127.1	117.4	108.5	147.0	146.1	185.1	112.5	139.6	161.1	131.6	136.9	144.6	143.0	124.6	100.0	154.1
October	136.8	124.9	129.8	124.3	108.5	143.9	154.5	187.8	134.7	159.9	168.4	137.1	144.2	147.1	147.7	125.1	97.8	157.7
November	139.0	121.6	130.3	125.1	108.7	144.0	158.2	199.1	141.0	171.7	169.6	134.9	149.3	164.8	148.4	130.9	104.0	163.0
December	144.0	126.4	135.8	132.4	112.7	147.0	161.6	213.5	135.9	183.7	168.1	136.7	158.0	162.8	159.4	138.0	110.2	171.3
<u>1928</u>																		
January	149.3	129.3	136.2	132.1	115.5	147.8	172.5	224.1	151.6	187.7	173.8	140.3	170.3	165.5	175.4	143.3	123.2	168.2
February	146.0	134.4	135.1	128.0	116.7	150.1	167.6	213.5	153.4	182.6	165.8	137.0	166.7	158.2	172.5	140.2	115.0	171.2
March	149.5	134.6	137.6	134.5	119.3	147.3	172.4	224.3	156.0	176.7	171.9	133.8	162.5	168.6	179.0	147.6	118.1	183.6
April	156.6	146.7	139.5	132.8	120.8	154.0	177.0	249.8	160.0	180.4	177.0	136.4	165.4	181.9	177.9	156.0	124.5	194.2

INDEX NUMBERS OF WHOLESALE PRICES IN CANADA AND OTHER COUNTRIES

	C A N A D A					U N I T E D S T A T E S								
	Dominion Bureau of Statistic													
Authority	General Index	(Consumers' Goods)	(Producers' Goods)	Raw or Partly Mfg. Goods	Fully or Chiefly Mfg. Goods	Irving Fisher	Bureau of Labour Statistics		Bradstreet		Dun		Annalist	
Number of Commodities	236	98	146	107	129	200	404	550	106		200		72 Series	
Base Period	1913	1913	1913	1913	1913	1913 . 1926	1913	1926	1913		1913		1913	
Date														
1913	100	100	100	100	100	66.2x	100		9.2115	100	120.887	100	100	
1914	102.3	101.3	103.4	104.2	101.0	65.0	98		8.9034	97	122.211	101		
1915	109.9	105.9	114.2	113.9	110.9	66.8	101		9.8530	107	126.393	104		
1916	131.6	120.6	130.7	133.4	130.4	84.0	127		11.8237	128	148.807	122		
1917	178.5	154.0	177.4	178.4	175.5	117.4	177		15.6385	170	204.121	169		
1918	199.0	172.8	195.0	189.2	196.9	128.7	194		18.7117	203	229.220	190		
1919	209.2	191.7	206.2	206.0	204.4	136.7	206		18.6642	203	230.846	190		
1920	243.5	226.1	241.9	244.0	242.0	149.8	226		18.8095	204	248.721	205		
1921	171.8	174.4	167.3	168.4	180.0	97.3	147		11.3696	123	170.451	141		
1922	152.0	153.6	146.8	148.5	155.0	98.6	149		12.1185	132	171.660	144		
1923	153.0	151.3	145.0	142.8	159.1	158 101.1	154 100.6		13.4028	146	189.787	157		
1924	155.2	150.5	147.6	148.6	157.3	149.3 98.9	150 98.1		12.8672	139	189.322	157		
1925	160.3	156.9	155.5	158.0	160.2	159.2 105.2	159 103.5		13.9445	151	197.694	164		
1926	156.2	161.5	148.3	156.7	154.3	151.3 100.0	151 100.0		13.0207	141	189.398	157		
1927	151.6	154.3	147.0	153.2	148.6	94.2		95.4	12.7787	139	187.092	155		
1926									(a)	(a)	(a)	(a)		
December	151.5	158.3	142.5	151.0	149.7	147.2		147 97.9	12.7835	139	187.746	155	145.8	
1927														
January	150.9	158.2	140.1	151.7	150.0	145.5	96.0	146.9 96.6	12.8195	139	187.758	155	145.7	
February	150.3	156.7	144.3	151.4	149.7	143.0	94.4	146.4 95.9	12.5153	136	185.471	153	145.0	
March	149.1	153.3	144.3	149.4	149.4	140.7	92.9	145.3 94.5	12.5543	136	183.269	152	143.4	
April	148.9	152.4	144.4	149.7	148.6	140.0	92.5	144.2 93.7	12.5309	136	183.087	151	141.3	
May	152.1	153.0	149.3	155.4	148.6	140.0	92.5	144.1 93.7	12.4405	135	182.794 151	151	141.3	
June	153.5	154.4	150.6	158.6	148.8	139.9	92.4	143.7 93.8	12.4265	135	187.221	155	141.4	
July	152.4	151.9	150.1	155.9	148.6	139.4	92.2	144.6 94.1	12.3803	134	185.598	154	142.8	
August	152.7	152.9	149.5	155.8	148.9	141.1	93.2	146.6 95.2	12.5830	137	186.335	154	145.1	
September	151.3	153.6	146.6	153.0	148.2	144.7	95.8	149.3 96.5	12.9015	140	188.298	156	147.7	
October	152.6	154.5	146.4	154.2	148.3	145.6	96.2	150.1 97.0	13.2647	144	190.217	157	148.8	
Novmber	152.2	154.2	146.8	153.7	147.5	145.8	96.4	149.5 96.7	13.3937	145	191.715	159	148.2	
December	151.8	154.4	147.0	152.7	147.8		96.1	96.8	13.5348	147	193.342	160	146.6	
1928														
January	151.3	152.4	148.6	152.2	147.6		95.5	96.3	13.5732	147	192.849	160	147.5	
February	150.8	151.8	148.1	151.5	147.4		96.7	96.4	13.5263	147	191.884	159	145.9	
March	152.8	154.1	149.9	155.0	148.1		97.6		13.3409	145	193.788	160	146.1	
April	153.2	152.0	152.7	155.9	149.4		99.1		13.4161	146	195.415	162		

(a) First of Month

(x) Index No. of prices revised 1926=100

INDEX NUMBERS OF WHOLESALE PRICES IN CANADA AND OTHER COUNTRIES

EUROPE

COUNTRY	UNITED KINGDOM				FRANCE		ALSACE LORRAINE	GERMANY		
Authority	Board of Trade	Economist	Statist	Times	Statistique Generale	U.S. Federal Reserve Board		Federal Statistical Office		Frankfurter Zeitung
No. of Commodities	150	44	45	60	45	70	55	38		100
Base Period	1913	1901-05	1866-77	1913	1901-10	1913	July 1914	1913		July 1914
Date										
1913	100	100(a)	100(a)	100	100(a)	100		100	100	
1914		98.7	100		102.0		100	106		100
1915		123.1	127.1		129.8			142		
1916		160.5	159.5		188.2			153		
1917		204.1	206.1		261.6			179		
1918		224.9	226.5		339.2			217		
1919		235.1	241.9		356.2			415		
1920	307.3	283.2	295.3	328	509.4	512		1486		
1921	197.2	181.0	182.4	189	345.0	344		1911		
1922	158.8	159.5	154.1	158	326.6	319		34182	74(b)	(c)
1923	158.9	162.1	151.8	162	418.9	394		x16619873719	93	140.1 Dec.
1924	166.2	173.9	164.6	171	488.5	446			122.5	137.3
1925	159.1	166.5	159.5	161	549.8	479			130.4	141.6
1926	148.1	152.8	149.6	150	702.6				125.1	134.4
1927	141.4	147.9	144.2		617.2					137.6
1927		(d)	(d)		(d)					(d)
January	143.6	145.9	144.8	140.5	621.8	591	661		135.9	137.8
February	142.6	149.0	146.0	141.2	631.6	595	645		135.6	137.8
March	140.6	146.5	145.4	140.0	641.4	600	651		135.0	137.2
April	139.8	145.6	145.1	139.2	636.3	610	646		134.8	137.6
May	141.1	148.0	145.6	141.9	628.3	618	641		137.1	138.5
June	141.8	148.7	144.8	142.4	622.4	605	641		137.9	140.3
July	141.1	148.6	143.5	142.2	620.5	590	634		137.6	137.3
August	140.9	151.2	144.5	144.8	617.7	578	634		137.9	136.5
September	142.1	149.9	142.9	144.2	600.4	574	643		139.7	136.2
October	141.4	148.4	141.9	143.5	587.0	554	642		139.8	137.6
November	141.1	146.9	142.9	143.8	594.3	545	640		140.1	138.5
December	140.4	146.5	142.8	141.9	603.9	567	635		139.6	138.3
1928										
January	141.1	144.3	142.2	141.6	607.1	569			138.7	138.3
February	140.3	145.6	142.5	141.8	609.1	569			137.9	137.0
March	140.8	147.3	145.4		622.8				138.5	137.7

(a) Converted to 1913 base

(b) Gold Marks

(c) New Series

(x) 000's omitted

(d) End of Month.

INDEX NUMBERS OF WHOLESALE PRICES IN CANADA AND OTHER COUNTRIES

COUNTRY	AUSTRIA	SWITZERLAND	BELGIUM	NETHERLANDS	NORWAY		SWEDEN		DENMARK		SPAIN
Authority	Federal Statistical Office	Dr. Lorenz	Ministry of Industry and Labour	Central Bureau of Statistics	Ökonomisk Revue	Statistiske Meddelelser	Götaeergs Handels Tidning	Commerce Department	Official	Finans-tidende	Dir. General of Statistics
Number of Commodities	47 x	71	130	48	93		47	160		33	74
Base Period	January-July 1914	July 1914	April 1914	1913	Dec. 31/13-June 30/14	1913	July 1/13-June 30/14	1913	1913	July 1/12-June 30/14	1913
Date											
1913				100	100	100	100	100	100	100	100
1914	100	100	100	109	115		116			134 Dec.	101
1915				146	159		145			149 "	119
1916				226	233		185			206 "	141
1917				276	341		244			284 "	166
1918				376	345		339			292 "	207
1919				304	322		330			340 "	204
1920				292	382		347	359		341 "	221
1921	(a)	191.2	366(b)	182	298		211	222		178 "	190
1922	99	167.5	367	160	233		162	173		181 "	176
1923	124	180.6	497	151	232	232	157	163		210 "	172
1924	136	174.6	573	156	269	267	155	162		234 "	183
1925	136	161.6	558	155	251	253	157	161	176 Dec.	157 "	188
1926	123	147.4	744	145	196	198	144	149	158 "	141 "	181
1927	133	147.5(f)	847	148	160	167		146	154 "	145 "	173
1927										(c)	(d)
January	130	145.4	856	145	170	174	140	146	157	140	184
February	130	146.7	854	146	165	172	140	146	156	139	180
March	133	146.5	858	144	160	167	139	145	153	138	179
April	135	147.1	846	143	159	164	138	143	152	139	177
May	137	147.2	848	145	160	162	139	145	152	142	172
June	142	147.0	851	149	159	166	140	146	152	142	171
July	140	147.2	845	151	160	165	141	146	152	143	168
August	133	147.9	850	149	161	167	144	146	153	144	168
September	130	148.3	837	150	158	167	145	148	153	144	169
October	129	148.9	839	150	157	165	143	147	154	143	169
November	127	150.1	838	151	157	166	143	148	154	145	168
December	127	150.0	841	151	156	166	142	148	154	145	169
1928		(e)									
January	129 x	145.2	851	153	157	164		148	153	145	166
February	128	144.6	848	150	157	163		147	152	144	166
March	129		848	152	157	164			153	146	

(a) Since January 1925 schilling prices. x Revised index - No. of Commodities changed from 42 to 47. (b) Average of 5 months. (c) First of following month. (d) Fifteenth of month. (e) New Series. Federal Labour Dept. - 78 articles. (f) average of 11 months.

INDEX NUMBERS OF WHOLESALE PRICES IN CANADA AND OTHER COUNTRIES

E U R O P E

COUNTRY	ITALY		FINLAND		POLAND	RUSSIA	BULGARIA	CZECHOSLOVAKIA
Authority	Bachi	Milan Chamber of Commerce	Bank of Finland	Official	Commerce Reports	"Gosplan"	Director General of Statistics	Central Bureau of Statistics
Number of Commodities	100	125	Imports Exports	135	58			126
	1913	1913	1913	1913	January, 1914	1913	1914	July 1914
Date	(b)							
1913	100	100	100	100	100	1. ←?	100	1- ←?
1914			106x	103x	100			100
1915			162x	134x				
1916			227x	254x	206			
1917			519x	375x	332			
1918			741x	415x	585			
1919			755x	441x	733			
1920			1387x	1053x	1183			
1921		517#	1329x	1213x	1263	(a)		
1922	508	529	1072x	1180x	1219	72.8	96	1334
1923	512	536	915x	1145x	1095	85.9	1.69x	977
1924	512	554	958x	1090x	144(d)	109.8	1.72x	997
1925	596	646	1052x	1111x	147(d)	125.4	1.83x	1008
1926	603	654	984x	1092x	142(d)	(c) 181.2	1.77x	954
1927	495	527	960x	1141x	145(d)	118.6	1.71x	979
1926					(d)	(e)	(f)	(f)
November	594	641	984	1092	143	111.2	1.78	978
December	574	619	984	1092	144	112.0	1.77	979
1927								
January	558	603	997	1099	144	112.8	1.79	975
February	556	601	1001	1104	144	114.1	1.79	976
March	545	593	994	1096	143	115.8	1.77	979
April	521	565	985	1093	143	119.4	1.75	988
May	496	537	973	1091	142	120.5	1.74	990
June	473	509	967	1091	144	120.2	1.73	992
July	467	491	959	1091	144	120.9	1.71	983
August	465	485	961	1091	147	120.1	1.70	975
September	465	484	961	1091	148	119.3	1.70	966
October	468	484	961	1091	148	119.6	1.70	967
November	466	484	961	1139	148	120.7	1.70	975
December	463	483	960	1141	148	120.0	1.71	982
1928								
January	463	490	945	1101	144	118.6	1.71	985
February	461	489	944	1099	143	117.8	1.71	978
March	464	491						

(a) Rbl. Czervonetz Prices (x) End of Year (b) Revised Index (c) New series, 1926; recalculated on the basis of the new zloty as from Oct. 1926.
(d) Gold Index # Average of eight months (e) Average last week of month (f) First of following month.

INDEX NUMBERS OF WHOLESALE PRICES IN CANADA AND OTHER COUNTRIES

A S I A					O C E A N I A		A F R I C A	
COUNTRY	INDIA		CHINA	JAPAN	COMMONWEALTH OF AUSTRALIA	NEW SOUTH WALES	NEW ZEALAND	SOUTH AFRICA
AUTHORITY	Dept. of Statistics Calcutta	Labour Office Bombay	Bureau of Markets Shanghai	Bank of Japan	Commonwealth Statistician		Government Statistician	Census and Statistics Office
No. of Commodities	75	43		56	92	100		188
Base Period	July 1914	July 1914	February 1913	October 1899	1911	1911	1909-13	1910
Date								
1913			100.	100(a)	100(a)	100(a)	1000(a)	100(a)
1914	100	100		95.5	105.6	104.1	1041	96.9
1915	112			96.6	147.4	128.3	1171	107.1
1916	128			113.1	138.2	136.4	1259	122.6
1917	145			148.5	152.8	158.2	1432	140.7
1918	178	236		195.8	177.8	177.0	1685	153.1
1919	196	222		235.9	188.9	191.4	1761	164.8
1920	201	216	152.0	259.4	227.9	229.2	2067	223.3
1921	178	199	150.2	200.4	174.9	179.1	1919	160.4
1922	176	187	145.5	195.8	161.6	164.8	1645	128.4
1923	172	181	156.4	199.1	178.7	176.3	1579	126.6
1924	173	182	153.9	206.5	173.3	171.6	1648	128.7
1925	159	163	159.4	201.7	169.5	170.1	1609	127.6
1926	148	149	164.1	178.9	168.4	167.9	1536	123.3
1927	148	147	170.4	169.8	167.0		1467	124.2
1926	(b)		(c)				(d)	
December	146	146	172.0	169.6	162.2	167.8	1532	
1927								
January	146	146	172.8	169.6	161.8	166.5	1505	127.8
February	148	148	172.0	171.4	160.0	163.4	1466	
March	146	148	174.7	171.2	157.2	160.6	1465	
April	145	145	173.1	170.1	158.8	160.3	1467	126.3
May	146	148	171.3	170.9	159.7	163.0	1451	
June	149	147	169.3	171.6	162.9	163.1	1458	
July	150	147	171.0	169.8	168.5	168.5	1461	120.4
August	151	148	170.8	167.5	172.7	171.4	1460	
September	150	148	171.8	169.0	177.9	180.1	1463	
October	147	146	168.7	169.8	181.3		1462	122.2
November	148	144	165.8	168.5	173.9		1468	
December	148	143	163.5	168.0	169.9		1483	
1928								
January	145	141	163.1	169.4			1497	123.4
February	144	142	164.3	169.2			1474	
March			163.4				1475	

(a) Converted to 1913 base.

(b) End of month.

(c) Last Wednesday of month.

(d) Fifteenth of month.

INDEX NUMBERS OF COST OF LIVING AND RETAIL PRICES IN CANADA AND OTHER COUNTRIES

COUNTRY	CANADA		UNITED STATES		GREAT BRITAIN		FRANCE		BELGIUM	HOLLAND		
Nature of Index	Dominion Bureau of Statistics	General Retail Index (Foods, Fuel, Clothing, Rent, Sundries)	Foods Bureau of Labour Statistics	Cost of Living Bureau of Labour Statistics	National Industrial Conference Board	Food	Cost of Living	Foods Cities of more than 10,000 inhabitants	13 Articles 11 Foods Paris	Cost of Living	Cost of Living 56 items 59 Localities	29 Foods 6 Towns
Base Period	1913	1913	1913	1913	July 1914	July 1914	July 1914	July 1914	July 1914	1st half of 1914	April 1914	1913
Date												
1913	100	100	100	100								100
1914	104	101	102.4	103.0 Dec.					100	100	100 Apr.	
1914 July					100 July	100	100	100				
1915	105	105	101.3	105.1 "	105.5 "	131	125	123	120 July			
1916	117	111	113.7	118.3 "	108.7 "	160	148	142	129 "			
1917	151	131	146.4	142.4 "	131.3 "	202	180	184	183 "			
1918	173	149	168.3	174.4 "	152.2 "	218	210	245 Aug.	206 "			
1919	185	164	185.9	199.3 "	172.2 "	217	215	290 "	261 "	238 (1)		
1920	213	190	203.4	200.4 "	204.5 "	262	255	390 "	373 "	341	455	
1921	163	167	153.3	174.3 "	163.1 "	226	222	352 "	306 "	307	392	179
1922	138	153	141.6	169.5 "	155.6 "	175	181	313 "	297 "	302 June	374	157
1923	139	153	146.2	173.2 "	161.9 "	165	171	351 "	321 "	334 "	428	145
1924	137	150	145.9	172.5 "	161.7 "	164	171	401 "	360 "	366 "	501	152
1925	143	152	157.4	177.9 "	168.7 "	168.	173	451 "	421 "	390 "	518	152
1926	151	153	160.6	175.6 "	166.0 "	161	170	610 "	574 "	485 "	618	146
1927	148	152	155.4	172.0 "	162.2 "	156	164	553 "	557 "	525 "	786	144
1927 February	150	153	156.0		165.2	162	171		585		770	146
March	148	152	153.8		164.1	155	165		581	524	771	146
April	145	151	153.6		163.7	154	164		580		774	145
May	145	150	155.4		163.7	154	163	572	589		776	145
June	147	151	158.5	173.4	164.8	159	166		580	525	785	145
July	148	151	153.4		162.2	156	164		557		790	144
August	147	151	152.4		162.0	157	165	553	539		787	143
September	145	150	154.0		162.8	161	167		532	507	794	143
October	146	151	156.1		163.7	163	169		520		804	146
November	148	152	156.5		164.2	163	169	526	550		809	148
December	150	153	155.9	172.0	163.6	162	168		523	498	812	148
1928												
January	151	153	155.1		163.1	159	166		530		813	148
February	149	152	151.6		161.5	155	164		522		811	149
March	147	152			161.1				524	507		
April	147	152										

(1) First half of year.

1. The first part of the report is a general introduction to the subject of the study.

2. The second part of the report is a detailed description of the methods used in the study.

3. The third part of the report is a discussion of the results of the study.

4. The fourth part of the report is a conclusion and a list of references.

5. The fifth part of the report is a list of appendices.

6. The sixth part of the report is a list of figures and tables.

7. The seventh part of the report is a list of abbreviations and symbols.

8. The eighth part of the report is a list of footnotes.

9. The ninth part of the report is a list of references.

10. The tenth part of the report is a list of appendices.

11. The eleventh part of the report is a list of figures and tables.

12. The twelfth part of the report is a list of abbreviations and symbols.

13. The thirteenth part of the report is a list of footnotes.

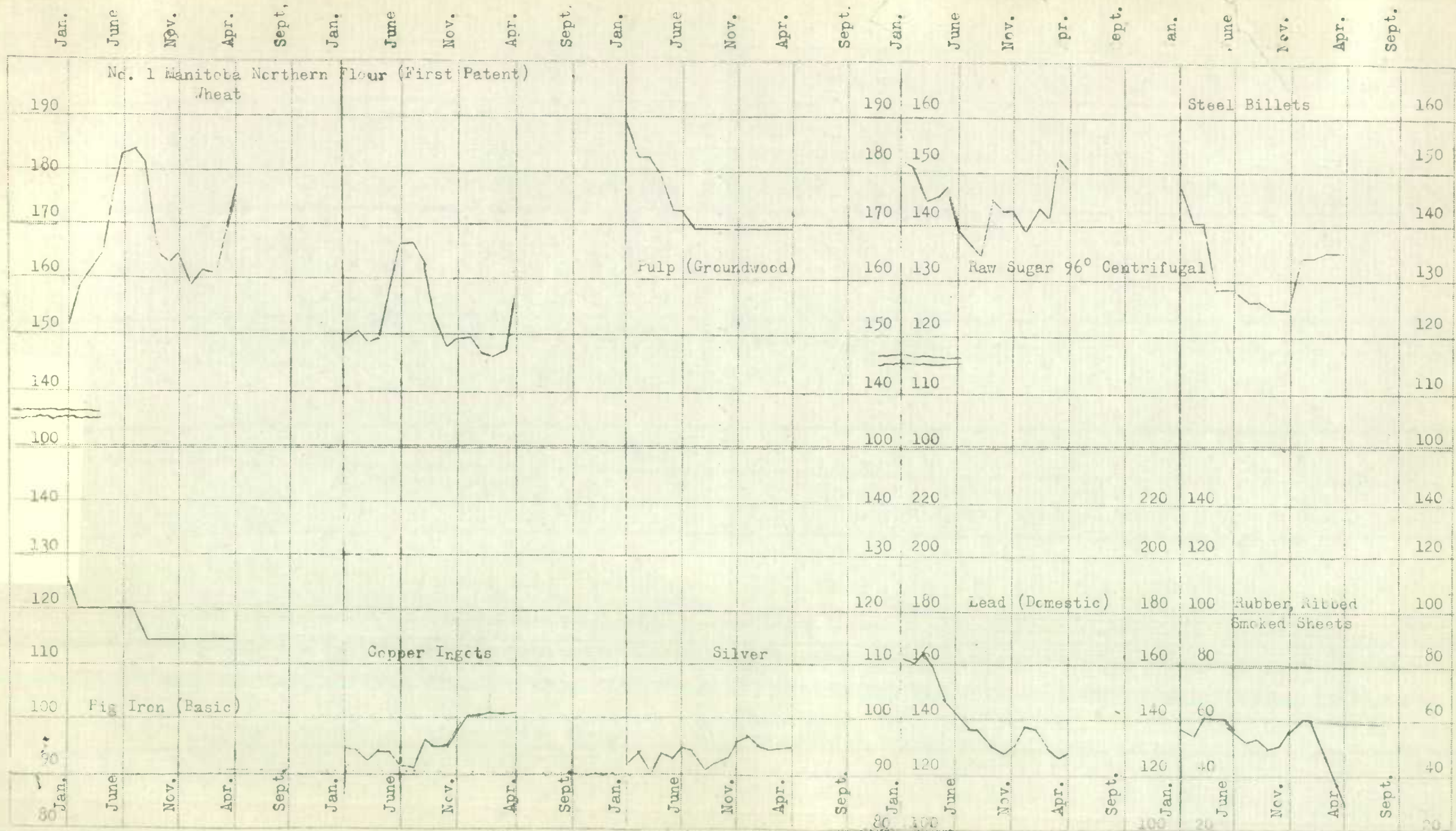
14. The fourteenth part of the report is a list of references.

15. The fifteenth part of the report is a list of appendices.

INDEX NUMBERS OF COST OF LIVING AND RETAIL PRICES OF FOOD IN CANADA AND OTHER COUNTRIES

COUNTRY	NORWAY		S W E D E N		G E R M A N Y		AUSTRIA	HUNGARY	SPAIN	ITALY	SWITZERLAND
Nature of Index	Food 30 Towns	Cost of Living	Cost of Living	51 Articles (44 Foods) 49 Towns	Cost of Living 71 Towns	Food 71 Towns	Cost of Living Vienna	Cost of Living	Cost of Living Madrid	Cost of Living Milan	Cost of Living (official) Federal Labour Office
Base Period	July 1914	July 1914	July 1914	July 1914	1913-14	Oct. 1913 July, 1914	July 1914	1913	1914	Jan-June 30, 1914	June, 1914
Date											
1913					100				100	100	100 June
1914											
1914 July	100	100	100	100			100				
1915	123 June	117 June		124 July			160		108		
1916	153 "	146 "	130 June	142 "			340		116		
1917	203 "	190 "	159 "	181 "			670		125		
1918	271 "	253 "	219 "	268 "			1160		154	206 July	204 July
1919	290 "	275 "	257 "	310 "			2500		175	288 "	222 "
1920	319 "	307 "	270 "	297 "	935 July		5100		191	441 "	224 "
1921	292 "	294 "	236 "	232 "	1124 "		9972		190	494 "	200 "
1922	223 "	251 "	190 "	179 "	5392 "		263700		181	488 "	164 "
1923	218 "	238 "	174 "	160 "	3675100 "	(1)	76 (4)		177	487 "	164 "
1924	248 "	249 "	171 "	159 "	116.0 "	126.0 July	86	116 Dec.	184 July	513 "	169 "
1925	260 "	220 "	176 "	169 "	143.3 "	153.8 "	97	112 "	189 "	598 "	168 "
1926	194 "	218 "	172 "	156 "	142.4 "	145.3 "	103	103 "	187 "	649 "	162 "
1927	172 "	201 "	169 "	151 "	150.0 "	156.8 "	106	113 "	189 "	548 "	160 "
1927											
February	177	208		153	145.4	152.3	105	108	190	667	160
March	173	203	170	151	144.9	151.2	104	108	194	663	159
April	169	201		151	146.4	150.3	105	111	196	651	158
May	169	201		150	146.5	150.8	105	113	179	612	159
June	172	201	169	151	147.7	152.8	106	113	179	586	160
July	175	203		151	150.0	156.8	106	110	189	548	160
August	175	203		152	146.6	150.3	105	112	221	543	160
September	174	197	172	156	147.1	150.6	106	113	226	537	161
October	173	196		155	150.2	151.6	108	113	227	536	161
November	171	195		155	150.6	152.0	108	112	225	(5) 536	162
December	171	195	171	154	151.3	152.8	107	113	229	531	162
1928											
January	170	194	-	153	150.8	151.9	107	112	-	531	161
February	170	194	-	153	150.6	151.2	107	112	-	533	161
March	171	193	171	152	150.6	-			-	-	160

- (1) Gold mark prices. (2) Since February 1925 calculated on enlarged base. (3) Since January 1925 schilling price. (4) Gold Index. (5) Since November 1927 figures refer to the period from the 10th of the preceding month to the 10th of the current month.



Years 1927 and 1928 (1913=100)

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