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DEPARTMENT OF TRADE AND COMMERCE

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DEPARTMENT OF TRADE AND COMMERCE

DOMINION BUREAU OF STATISTICS

INTERNAL TRADE BRANCH

Vol. 6

No. 5

PRICES & PRICE INDEXES

MAY 1928

Wholesale Prices
Retail Prices
Security Prices
Stocks
Bonds
Foreign Price Indexes

+ + +

Published by authority of the Hon. James Malcolm, M. P.,
Minister of Trade and Commerce.

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OTTAWA

1928

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DEPARTMENT OF TRADE AND COMMERCE
DOMINION BUREAU OF STATISTICS - CANADA
INTERNAL TRADE BRANCH

(Issued June 9th, 1928)

Dominion Statistician: R.H. Coats, B.A., F.S.S. (Hon.), F.R.S.C.
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PRICES AND PRICE INDEXES, MAY, 1928.

The Dominion Bureau of Statistics index number of wholesale prices was 152.9 in May as compared with 153.2 in April. While prices were higher for 54 commodities and lower for 34, the declines were of greater extent. 148 commodities were unchanged in price. Of the eight main groups, five were higher, two lower and one unchanged.

Vegetable and their Products declined from 169.7 to 168.5, higher levels for grains, flour, oat products, foreign fruits, apples, coffee, hay and straw being more than offset by lower levels for potatoes, sugar, millfeed, tea, rosin and turpentine. Substantial declines in potato prices exerted the greatest influence on the downward movement of the index. Animals and their Products fell from 140.4 to 139.1, declines in milk, butter, furs and sheep more than offsetting advances in cattle, hogs, meats, eggs and leather. Fibres, Textiles and Textile Products rose from 167.4 to 170.1 owing to higher levels for cotton and wool. Slightly higher levels for some lines of lumber caused the group Wood, Wood Products and Paper to advance from 155.2 to 156.0. The index for Iron and its Products was 141.7 as compared with 141.5 in April. Non-Ferrous Metals rose from 94.3 to 95.7 due to higher levels for silver, copper, tin and spelter. Non-Metallic Minerals were unchanged at 169.9. Chemicals and Allied Products were practically stationary.

Consumers' Goods fell from 152.0 to 150.7, higher levels for flour, fruits, coffee, meat and eggs being more than counterbalanced by lower levels for milk, butter, potatoes, tea and sugar.

Producers' Goods rose from 152.7 to 153.9. Building and Construction materials advanced from 149.5 to 150.3 chiefly because of advances in painters' materials and in some lines of lumber. Manufacturers materials rose from 150.6 to 152.1. Of these, materials for the milling, meat packing, textile and clothing leather and metal working industries also miscellaneous producers' materials all showed slight increases.

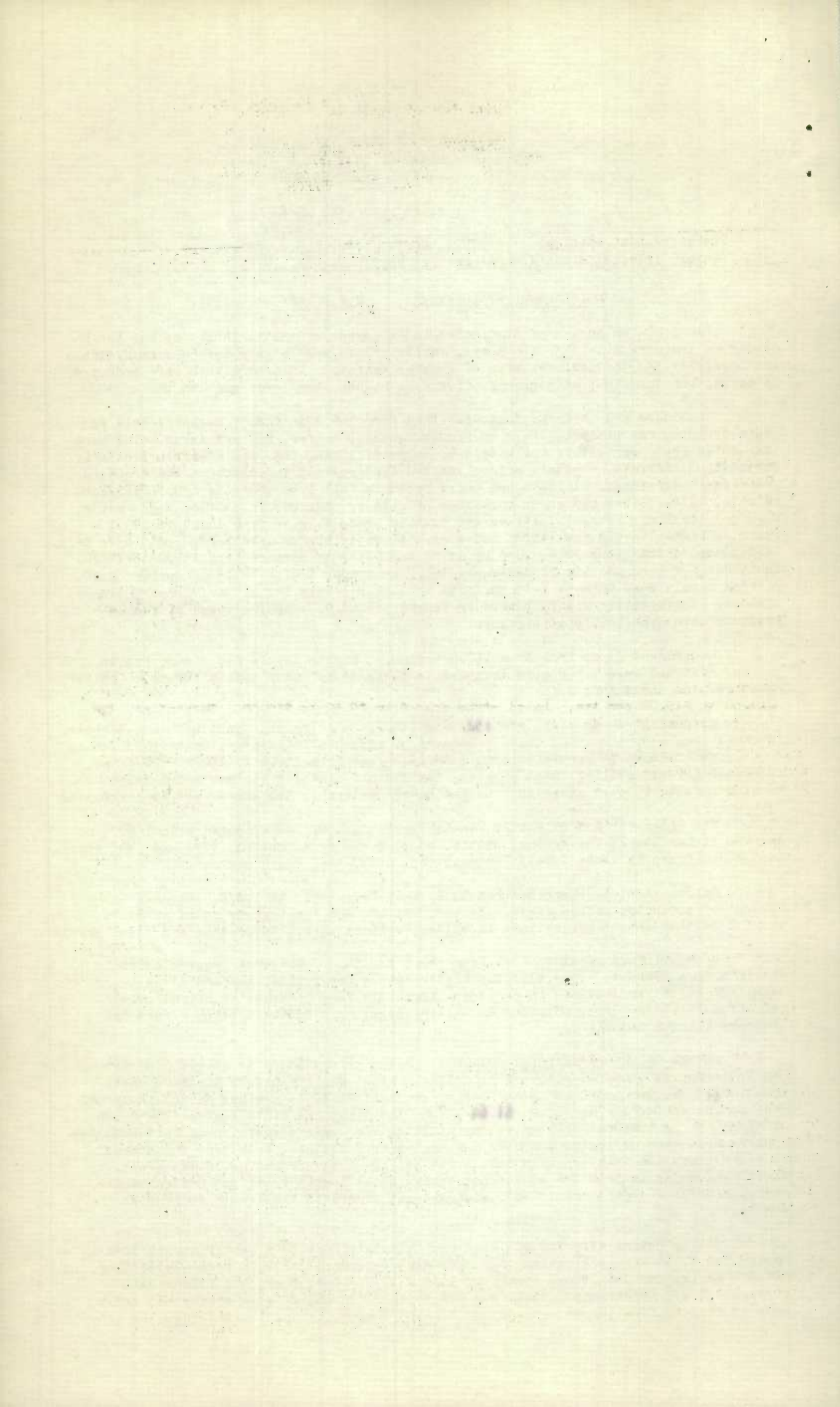
The index for Raw or Partly Manufactured was 156.1 as compared with 155.9 in April. Higher levels for grains, cattle, hogs, beef, eggs, cotton, wool and jute were more than offset by lower levels for potatoes, milk, tea, rosin and furs.

Fully or Chiefly Manufactured Goods fell from 149.4 to 148.8, advances in flour, oat products, smoked meats, shellac, leather and non-ferrous metal products being more than offset by declines in butter, refined sugar, turpentine and steel sheets.

Domestic farm products fell from 160.6 to 159.3. Those of vegetable origin declined from 176.4 to 174.4, slightly higher levels for grains, hay and straw being more than offset by declines in potatoes. Domestic farm products of animal origin fell from 133.6 to 133.3, advances in cattle, hogs, eggs and wool being offset by declines in milk and sheep.

RESUME OF IMPORTANT PRICE CHANGES: Grain prices stood at slightly higher levels in May as compared with the preceding month. No. 1 Manitoba Northern cash wheat, Fort William and Port Arthur basis, averaged \$1.57 as against \$1.56½ in April. The high price for the month was \$1.64 1/8 on the first and fifth and the low \$1.48 on the 30th. A comparatively quiet export situation, upward revision of United States winter wheat crop estimates and more favourable crop weather, both here and abroad, caused a recession from the high levels prevailing at the beginning of the month. Beneficial rains in both the winter and spring wheat territory of the United States and good seeding conditions in the Canadian west tended to the growth of bearish sentiment.

Coarse grains were for the most part at stationary or slightly higher levels. Barley 3 C.W. at Winnipeg, owing to weaker export demand, declined from 93¢ to 91½¢. Ontario barley (good malting) rose from 94¢ to 94¾¢. Oats possessed independent strength. 2 C.W. at Winnipeg rose from 72¢ to 74 4/5 ¢ and Ontario good sound heavy oats at Toronto from 70¢ to 72 1/3¢ due to good demand for the limited supplies yet



available. Flaxseed No. 1 N.W.C. at Winnipeg rose from \$1.94 to \$2.00½. Corn was weaker on good crop weather in the United States corn belt and prospects of a large acreage. American yellow No. 3 declined from \$1.15½ to \$1.11½.

Flour, in sympathy with recent stronger wheat markets, moved upward. First patent flour at Toronto averaged \$8.48 1/3 per 2-98s jute bags as compared with \$8.42½ in April. Catmeal and rolled oats followed the higher raw oat markets, catmeal advancing from \$4.40 to \$4.57-\$4.90 per 98 lb. sack at Toronto and rolled oats from \$3.90 to \$4.15 per 90 lb. sack. Shorts reacted from the steady advance of the last few months, declining from \$42.25 to \$41.65 per ton.

The raw sugar market was stronger. 96° centrifugal at New York rose from \$2.68¾ to \$2.75 per cwt. The sale of considerable Cuban sugar to Europe and the fact that the Cuban crop is now practically finished, were bullish factors. Refined sugar declined, arrivals of Cuban refined at Toronto and of Dutch refined at Montreal being disturbing factors. Granulated sugar at Montreal fell from \$6.08 to \$5.89 per cwt. and No. 1 yellow from \$5.79½ to \$5.60.

Potatoes declined drastically. With better roads, large quantities held by farmers during the winter have come on the market and depressed prices. Quebec grades at Montreal fell from \$1.28 to 91 1/3¢ per 90 lb. bag (in carlots) and Ontario potatoes at Toronto, in small lots, from \$1.32½ to \$1.28½. Manitoba potatoes at Winnipeg declined from 75¢ to 74½¢ and New Brunswick potatoes at St. John fell from \$3.75 to \$3.25 per barrel.

Vegetable oils followed higher markets in their raw materials. Cotton seed oil advanced from 13¼¢ per lb. to 13½¢ and raw linseed oil from 88¢ to 90¢ per gallon.

Coffee followed higher primary markets which were firm because of regulated supplies and smaller crop prospects. Green Santos good coffee advanced from 27¢ to 28½¢ per lb. and green Rio from 24¢ to 25¢.

Recent drastic declines in rubber were halted by more active buying. Upriver fine Para advanced from 19¼¢ to 19 4/5¢ per lb. Good No. 2 timothy hay rose from \$14.50 to \$15.00 per ton. Baled straw rose from \$9.50 to \$10.39. Turpentine, due to new crop arrivals declined from \$1.00 to 95¢.

The cattle market moved upward due to brisk demand and moderate supplies. Choice steers at Toronto rose from \$10.12½ to \$10.22½ per cwt. and western cattle at Winnipeg from \$9.93 to \$10.01. Hog prices were stronger, aided by light runs and stronger outside markets. Thick smooth w.o.c. hogs at Toronto rose from \$9.70 to \$10.58 per cwt. Sheep were somewhat easier, choice grades declining from \$8.50 to \$8.20.

Meats moved in sympathy with live stock. Beef, dressed hindquarter at Toronto rose from \$18.38 to \$19.50 and ham smoked, standard light rose from 24¢-26¢ to 25¢-26¢.

Seasonal declines in milk occurred in most localities. At Toronto the price to producers fell from \$2.20 to \$1.95 and the wholesale price from 37¢ to 32¢. At Montreal the price to producers declined from 29¢ to 21¢ per gallon. The butter market was very weak. With better weather, supplies are increasing and storage stocks are very heavy as compared with last year. Creamery finest butter at Montreal fell from 41¢ to 36¢ per lb., creamery prints at Toronto from 43¢ to 39½¢ and creamery solids from 42¢ to 38½¢.

Eggs were firmer, fresh special and extras at Montreal advancing from 36¢-38¢ to 38¢-40¢. Fresh seconds at Toronto rose from 29¢ to 30¢. Comparatively light production, good consumptive demand and keen competition for supplies, especially of extras for storage, were responsible for the movement to higher levels. Buying for storage has been delayed and stocks are considerably less than at the corresponding period last year.

Canned salmon moved to higher levels owing to increasing scarcity. Canned sockeye advanced from \$4.80-\$4.90 to \$4.90-\$5.00 and canned cohoes from \$3.75 to \$3.80.

Cotton was again higher, the monthly average price of upland middling spot at New York being 21.6¢ as compared with 20.6¢ in April. The high price for the month was 22.3¢ on the first and the low 21.1¢ on the last four days of the month. Middling 1-1 1/16" at Hamilton rose from 22.4¢ to 23.8¢. A generally unfavourable outlook at the beginning of the month was relieved by rains in Texas and improved

conditions in other parts of the belt. While a movement to somewhat lower levels resulted, the prospect of a decidedly late crop tended to keep sentiment fairly bullish.

Raw wool continued decidedly strong. Eastern wool, domestic bright, $\frac{1}{4}$ blood advanced from 34¢ to 36¢ per lb. western wool domestic, semi-bright $\frac{3}{8}$ blood from 33¢ to 34¢ and western wool range from 33¢-34¢ to 34¢-35¢.

Jute was again higher the price of first marks advancing from \$9.30 to \$9.54 per cwt.

Prices of some lines of lumber were slightly firmer owing to good building demand, to prospects of a smaller cut this year and to the fact that price cutting is not so prevalent. Hemlock 1" log run at Toronto advanced from \$32.00 to \$34.00 per M.feet. Spruce 1x4 and up advanced from \$35.00 to \$37.00. Hardwoods were spotty. Red oak declined from \$95.00 to \$90.00.

Non-ferrous metal markets were stronger. Copper was especially firm owing to relative scarcity in the face of good domestic and foreign demand. Electrolytic copper, f.o.b. Montreal averaged \$16.05 per cwt. as compared with \$15.82 in April. Copper sheets, base, rose from 22¢ to 22 $\frac{1}{4}$ ¢ per lb. copper wire bars from 14 $\frac{1}{4}$ ¢ to 14 $\frac{1}{3}$ ¢ and solid bare copper wire from 18 $\frac{1}{2}$ ¢ to 18 $\frac{3}{4}$ ¢. Zinc, too, was firm following higher levels in London and New York. Domestic spelter (prime western of G.O.B. grades) f.o.b. Montreal rose on the average from \$7.21 to \$7.398. Tin ingots straits rose from 54 $\frac{3}{4}$ ¢ to 55¢ per lb. Silver rose from 57 $\frac{1}{2}$ ¢ to 60¢, the highest price since September 1926. Demand for silver in the East due, in part, to the Japanese-Chinese conflict was the chief influence.

Lead was quiet and slightly weaker, domestic lead declining from \$6.00 to \$5.80. Antimony was stronger owing to disturbances in China. Chinese antimony 99% L.C.B. ex warehouse Montreal rose from \$9.90 to \$10.50.

Pure orange shellac advanced from \$3.75 to \$3.85 reflecting stronger primary markets where basic shellac gums are scarce, pending new crop arrivals, and to some extent reflecting the increase in demand due to the spring painting season. Non-metallic minerals were unchanged.

Comparative Wholesale Prices in Canada and Other Countries.- By referring to the tables on pages 13-19 it will be seen that wholesale prices moved downward in Canada during May. The latest available statistics show an upward movement in the United States, Great Britain, France, Germany, Holland, Sweden, Denmark, Italy, Finland, Czecho Slovakia, South Africa and Egypt and a downward movement in Norway, Austria, Switzerland, Alsace-Lorraine, Poland, Bulgaria, China, Japan, Australia, New South Wales and New Zealand. In Belgium, Spain, Russia and India prices remained stationary.

Security Prices.- By referring to pages 10-12 it will be seen that the "traders' index" of security prices (1926 prices = 100) rose from 379.5 in April to 417.1 in May. The index number for sales declined from 69.0 to 61.3 and that for values from 262.0 to 256.0. The "investors' index" of 112 common stocks (1926 = 100) rose from 156.6 in April to 164.5 in May. Twenty-three preferred stocks (on the base 1913-100) were 123.9 in April and 125.9 in May.

		May Commodities 1927	Feb. 1928	Mar. 1928	April 1928	May 1928
Total Index 236 commodities		236	152.1	150.8	152.8	153.2
INDEX NUMBERS OF COMMODITIES CLASSIFIED ACCORDING TO THEIR CHIEF COMPONENT MATERIAL.						
I.	Vegetable Products, (grain fruits, etc.)	67	174.0	158.2	164.2	169.7
II.	Animals and Their Products	50	136.0	143.4	144.9	140.4
III.	Fibres, Textiles and Their Pro- ducts	28	154.7	170.0	170.8	167.4
IV.	Wood, Wood Products and Paper	21	153.6	154.5	155.1	155.2
V.	Iron and its Products	26	143.6	142.1	141.7	141.5
VI.	Non-ferrous Metals and Their Products	15	94.9	94.3	94.2	94.3
VII.	Non-metallic Minerals and Their Products	16	170.1	170.2	170.1	169.9
VIII.	Chemicals and Allied Products	13	155.2	150.5	150.3	149.9
INDEX NUMBERS OF COMMODITIES CLASSIFIED ACCORDING TO PURPOSE.						
I.	Consumers' Goods	98	153.0	151.8	154.1	152.0
	Foods, Beverages and Tobacco	74	155.0	151.2	154.4	152.5
	Other Consumers' Goods	24	150.6	152.7	153.6	151.4
II.	Producers' Goods	146	149.3	148.1	149.9	152.7
	Producers' Equipment	15	174.8	175.4	175.2	173.6
	Producers' Materials	131	146.6	145.1	147.2	150.4
	Building and Construction Materials	32	147.4	147.7	147.8	149.5
	Manufacturers' Materials	99	146.4	144.5	147.0	150.6
INDEX NUMBERS OF COMMODITIES CLASSIFIED ACCORDING TO ORIGIN.						
Total Raw and Partly Manufactured		107	155.4	151.5	155.0	155.9
Total Fully or Chiefly Manufactured		129	148.6	147.4	148.1	149.4
I.	Articles of Farm Origin (Domestic and Foreign)					
A.	Field (Grain, fruits, cotton, etc.).					
	(a) Raw or partly manufactured	46	174.8	158.4	167.1	172.3
	(b) Fully or chiefly manufactured	41	162.8	159.9	160.0	164.0
	(c) Total	87	170.2	159.5	164.1	168.5
B.	Animal					
	(a) Raw or partly manufactured	25	130.8	140.9	141.1	136.9
	(b) Fully or chiefly manufactured	28	138.5	141.4	144.9	142.4
	(c) Total	53	136.0	143.4	144.9	140.9
C.	Canadian Farm Products					
	(1) Field (grain, etc.)	20	181.4	159.6	169.8	176.4
	(2) Animal	16	119.6	138.7	137.7	133.6
	(3) Total	36	158.6	151.9	158.0	160.6
II.	Articles of Marine Origin					
	(a) Raw or partly manufactured	2	159.8	139.1	164.1	144.1
	(b) Fully or chiefly manufactured	6	158.0	171.7	162.1	162.1
	(c) Total	8	158.4	164.5	162.5	158.1
III.	Articles of Forest Origin					
	(a) Raw or partly manufactured	16	147.5	148.6	148.9	149.6
	(b) Fully or chiefly manufactured	5	177.7	177.1	178.1	178.1
	(c) Total	21	153.6	154.3	154.7	155.3
IV.	Articles of Mineral Origin					
	(a) Raw or partly manufactured	18	151.0	151.8	151.6	150.5
	(b) Fully or chiefly manufactured	49	135.7	133.2	133.0	134.3
	(c) Total	67	144.2	143.2	143.0	143.2

INDEX NUMBERS OF COMMODITIES
(Classified According to Chief Component Material)
1913 = 100

Commodities	No. of Commodities	May 1927	Feb. 1928	March 1928	April 1928	May 1928
Total Index of All Commodities	236	152.1	150.8	152.8	153.2	152.9
1. Vegetable Products	67	174.0	158.2	164.2	169.7	168.5
Fruits	8	167.0	195.0	196.0	200.4	231.7
Fresh, domestic	1	173.6	206.7	218.1	229.6	275.5
Fresh, foreign	3	159.3	194.4	188.7	188.4	218.7
Dried	4	172.2	171.2	167.0	168.2	170.1
Grains	9	173.7	162.6	169.9	179.6	180.9
Flour and Milled Products	6	162.8	151.3	153.6	163.5	164.6
Bakery Products	4	191.0	194.4	194.4	194.4	194.4
Vegetable Oils	2	152.0	150.2	148.6	147.2	150.2
Rubber and Its Products	3	65.3	54.4	46.8	36.9	37.0
Sugar and Its Products and Glucose	4	153.0	141.8	142.5	146.2	142.0
Tea, Coffee, Cocoa & Spices	8	220.4	213.2	214.1	213.7	212.8
Tobacco	3	213.5	197.0	197.0	197.0	197.0
Vegetables	10	251.0	160.3	200.7	195.0	155.8
Miscellaneous	10	143.2	121.9	123.7	125.6	129.9
11. Animals and Their Products	50	136.0	143.4	144.9	140.4	139.1
Live Stock	4	133.9	148.3	146.8	148.3	148.3
Fishery Products	8	158.4	164.5	162.5	158.1	168.7
Furs	2	430.2	393.6	374.3	295.2	285.5
Hides and Skins	2	92.0	142.4	156.3	156.3	156.3
Leather, unmanufactured	4	104.0	136.2	136.2	137.0	137.3
Boots and Shoes	4	125.3	136.3	139.4	139.4	139.4
Meats and Poultry	11	146.7	139.6	141.5	139.5	140.7
Milk and Its Products	11	136.6	147.8	151.3	149.9	141.3
Fats	2	111.0	109.5	117.0	109.5	109.1
Eggs	2	113.2	135.9	129.5	108.2	113.3
111. Fibres, Textiles and Textile Products	28	154.7	170.0	170.8	167.4	170.1
Cotton, raw	2	127.2	152.6	157.9	166.8	177.2
Cotton, yarn and thread	2	132.7	149.3	149.3	149.3	158.6
Cotton fabrics	6	160.2	178.9	177.9	169.5	169.5
Cotton hosiery	1	261.0	261.0	261.0	261.0	261.0
Sash cord	1	162.7	176.3	176.3	176.3	176.3
Flax, Hemp and Jute Products	4	147.6	157.9	158.0	148.9	148.9
Silk and Its Products	3	165.6	152.0	154.4	151.0	151.0
Wool and Yarns	4	152.7	175.1	182.0	178.2	183.4
Woollen Cloth, Hosiery and Underwear	3	225.4	227.9	227.9	227.9	227.9
Miscellaneous	2	144.1	135.9	134.7	134.7	134.7
1V. Wood and Wood Products and Paper	21	153.6	154.5	155.1	155.2	156.0
Newsprint Paper, Rolls	1	173.3	173.3	173.3	173.3	173.3
Lumber and Timber	14	147.3	148.9	149.7	150.1	151.2
Pulp	2	149.2	146.4	146.4	145.2	145.2
Furniture	3	194.8	194.8	194.8	194.8	194.8
Matches	1	240.4	245.6	245.6	245.6	245.6

Commodities	No. of Commodities	May 1927	Feb. 1928	March 1928	April 1928	May 1928
V. Iron and Its Products	26	143.6	142.1	141.7	141.5	141.7
Iron Ore	1	106.0	106.0	106.0	106.0	106.0
Cast Iron Pipe	1	164.2	158.2	158.2	158.2	158.2
Hardware (Chain, Bench Screws, Hinges, Wire Nails)	4	160.0	156.3	156.3	156.3	156.3
Rolling Mill Products	9	148.1	147.4	147.0	146.5	146.9
Scrap Iron	1	100.8	100.8	100.8	100.8	100.8
Smelted Products	3	123.9	122.5	121.8	121.8	121.8
Tools and Hand Implements	3	203.0	204.0	204.0	204.0	204.0
Wire	2	158.8	153.4	153.4	153.4	153.4
Miscellaneous	2	173.1	173.1	173.1	173.1	173.1
VI. Non-Ferrous Metals and Their Products	15	94.9	94.3	94.2	94.3	95.7
Aluminium	1	97.8	95.8	95.8	95.8	95.8
Antimony	1	170.0	128.5	126.7	121.8	129.2
Brass Sheets	1	125.0	116.7	118.8	118.8	118.8
Copper and Its Products	4	96.0	102.0	101.7	102.3	103.4
Lead and Its Products	2	156.7	138.2	135.3	134.7	130.9
Nickel Ingots	1	76.3	76.3	76.3	76.3	76.3
Silver	1	93.7	95.6	95.8	95.8	100.4
Tin Ingots	1	144.1	118.3	117.2	117.7	118.3
Zinc and Its Products	2	132.5	124.3	124.4	125.6	130.8
Solder	1	141.3	116.4	116.4	116.4	116.4
VII. Non-Metallic Minerals and Their Products	16	170.1	170.2	170.1	169.9	169.9
Bricks	2	177.5	177.5	177.5	177.5	177.5
Pottery	2	329.7	329.7	329.7	329.7	329.7
Coal and Its Products	4	205.8	208.1	208.1	205.8	205.8
Glass and Its Products	2	90.0	83.2	83.2	83.2	83.2
Petroleum Products	2	98.8	93.2	93.2	93.2	93.2
Lime and Cement	2	102.3	102.3	101.6	118.7	117.5
Miscellaneous	2	141.3	141.3	141.3	141.3	141.3
VIII. Chemicals and Allied Products	13	155.2	150.5	150.3	149.9	150.0
Coal, Tar, crude	1	237.5	237.5	237.5	237.5	237.5
Sulphuric Acid 66°	1	153.8	134.6	134.6	134.6	134.6
White Lead, Putty & Shellac	3	172.4	159.7	159.7	159.7	160.3
Soap	1	140.3	140.3	140.3	140.3	140.3
Miscellaneous Inorganic Chemical	5	153.8	152.8	152.8	152.8	152.8
Other Chemicals	2	126.2	107.3	104.7	100.7	100.7

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INDEX NUMBERS OF COMMODITIES

(Classified According to Purpose for which used 1913=100)

	No. of Commodities	May 1927	Feb. 1928	Mar. 1928	Apr. 1928	May 1928.
Total Index of all Commodities	236	152.1	150.8	152.8	153.2	152.9
1. CONSUMERS' GOODS (GROUPS A & B)	98	153.0	151.8	154.1	152.0	150.7
A. <u>Foods, Beverages & Tobacco</u>	74	155.0	151.2	154.4	152.5	150.0
Beverages	4	234.9	227.0	227.0	227.0	225.4
Breadstuffs	8	169.0	158.4	157.9	167.0	168.4
Chocolate	1	132.0	124.0	124.0	124.0	124.0
Fish	8	158.4	164.5	170.0	158.1	168.7
Fruits	8	167.0	195.0	196.0	200.4	231.7
Meats, Poultry and Lard	12	145.8	137.6	139.9	137.5	138.6
Milk and Milk Products	11	136.6	147.8	151.3	148.8	141.3
Sugar, refined	2	153.3	141.8	142.1	145.5	140.9
Vegetables	10	251.0	166.3	199.9	195.0	155.8
Eggs	2	111.0	135.9	129.5	109.6	113.3
Tobacco	2	216.5	216.5	216.5	216.5	216.5
Miscellaneous	6	157.5	159.5	159.9	158.7	158.7
B. <u>Other Consumers' Goods</u>	24	150.6	152.7	153.6	151.4	151.4
Clothing, (Boots, Shoes, Rubbers Hosiery and Underwear)	11	146.9	155.6	157.9	157.9	157.9
Household Equipment	13	151.8	151.8	152.2	149.4	149.4
Furniture	3	194.8	194.8	194.8	194.8	194.8
Glassware and Pottery	3	321.3	320.1	320.1	320.1	320.1
Miscellaneous	7	150.5	150.5	151.0	148.1	148.1
11. PRODUCERS' GOODS (GROUPS C & D)	146	149.3	148.1	149.9	152.7	153.9
C. <u>Producers' Equipments</u>	15	174.8	175.4	175.2	173.6	173.6
Tools	4	204.2	205.2	205.2	205.2	205.2
Light, Heat and Power Equipment and supplies	7	175.3	175.5	175.5	173.9	173.9
Miscellaneous	4	154.9	167.8	160.8	160.8	160.8
D. <u>Producers' Materials</u>	131	146.6	145.1	147.2	150.4	151.8
Building Construction Materials	32	147.4	147.7	147.8	149.5	150.3
Lumber	14	147.3	148.9	149.2	150.1	151.2
Painters' Materials	4	169.3	157.7	156.1	157.7	158.1
Miscellaneous	14	145.5	143.8	143.3	147.4	147.3
Manufacturers' Materials	99	146.4	144.5	147.0	150.6	152.1
For Textile and Clothing Industries	21	152.2	171.3	172.5	170.6	171.6
For Fur Industry	2	430.2	393.6	393.6	295.2	285.5
For Leather Industry	6	98.0	139.3	139.3	146.4	146.6
For Metal Working Industries	27	107.4	106.8	106.4	106.5	107.4
For Chemical Using Industries	7	151.4	138.4	137.4	136.1	136.1
For Meat Packing Industries	4	127.1	134.9	134.5	136.7	139.7
For Milling and Other Industries	9	174.0	162.9	170.3	130.0	181.4
Miscellaneous Producers' Materials	23	153.0	142.6	144.6	147.4	148.9

6/6/28 MS.

WHOLESALE PRICES OF IMPORTANT COMMODITIES

		Aver. 1913	May 1927	Feb. 1928	Mar. 1928	Apr. 1928	May 1928
OATS, No. 2 C. W.							
Ft. William & Pt. Arthur Basis	Bus.	.340	.6194	.64045	.6814	.7207	.7489
WHEAT, No. 1 Man. Northern							
Ft. William & Pt. Arthur Basis	"	.882	1.5583	1.4216	1.4815	1.5651	1.5695
FLOUR, First Patent 2-98's jute							
Toronto		5.368	8.58	7.868	7.90	8.425	8.483
SUGAR, raw 96° Centrifugal							
Montreal	Cwt.	2.995	4.428	4.25	4.5625	4.50	4.5625
SUGAR, granulated							
Montreal	"	4.198	6.4125	5.9375	5.9375	6.03	5.89
RUBBER, ribbed, smoked sheets							
New York	Lb.	.666	.4091	.3267	.26683	.1885	.18843
RUBBER, Para, upriver, fine							
New York	"	.872	.3557	.2651	.2351	.1921	.19875
CATTLE, choice steers							
Toronto	Cwt.	6.893	9.04	10.25	10.25	10.125	10.225
HOGS, thick smooth							
Toronto	"	9.329	10.00	9.20	9.44	9.70	10.58
BEEF HIDES, No. 1 city cured							
Toronto	Lb.	.144	.13-	.20-	.22-	.22-	.22-
SOLE LEATHER, mfr's. green hide			.13 ¹ / ₂	.21	.23	.23	.23
crops, Toronto	"	.40	.37	.49	.49	.49	.49
BOX SIDES B.							
Mill	Ft.	.203	.27	.36	.36	.36	.36
BUTTER, creamery, finest							
Montreal	Lb.	.274	.38	.39	.43	.41	.36
CHEESE, Canadian, old large							
Montreal	"	.17	.25	.26	.27	.27	.27
EGGS, fresh, specials & extras							
Montreal	Doz.	.35	.36-	.48-	.44-	.36-	.38-
COTTON, raw 1-1 1/16"			.38	.50	.47	.38	.40
Hamilton	Lb.	.135	.1711	.2052	.2124	.2243	.2384
COTTON YARNS, 10's white single							
Hosiery cops, mill	Lb.	.244	.30	.34 ¹ / ₂	.34 ¹ / ₂	.34 ¹ / ₂	.37
SAXONY, 4.15 yds to lb.							
Montreal	Lb.	.441	.6847	.7262	.7262	.7016	.7016
GINGHAM, amoskeag 6.37 yds. to lb.							
Toronto	Yd.	.095	.16 ¹ / ₂	.175	.175	.175	.175
SILK, raw, Jap. Filature Kansai							
best No. 1 to extra, New York	Lb.	3.757	5.45	4.85	5.05	5.05	5.05
WOOL, Eastern bright ¹ / ₂ blood							
domestic, Toronto	"	.165	.25	.31-	.33-	.34	.36
WOOL, Western range, semi-bright				.32	.34		
¹ / ₂ blood, domestic, Toronto	Lb.	.215	.24	.31	.33	.33-	.34-
PULP, ground No. 1						.34	.35
Mill	Ton	15.90	25.00-	25.00-	25.00-	25.00-	25.00-
PIG IRON, basic			30.00	29.00	29.00	29.00	28.00
Mill	"	17.50	21.00	20.00	20.00	20.00	20.00
STEEL MERCHANT BARS							
Mill	"	37.92	45.00	45.00	45.00	45.00	45.00
ELECTROLYTIC COPPER							
Montreal	Cwt.	15.72	14.80	15.90	15.87	16.00	16.15
LEAD							
Montreal	"	4.67	6.90	6.10	5.95	6.00	5.80
TIN INGOTS, straits							
Toronto	Lb.	.465	.67	.55	.545	.5475	.55
SPELTER							
Montreal	Cwt.	5.80	7.63	7.15	7.20	7.275	7.625
COAL, anthracite							
Toronto	Ton	5.879	13.02	13.52	13.52	13.02	13.02
COAL, bituminous N. S.							
run of mine	"	2.75	6.00	6.00	6.00	6.00	6.00
GASOLINE							
Toronto	Gal.	.25	.215	.195	.195	.195	.195
SULPHURIC ACID 66°							
Montreal and Toronto	Cwt.	1.30	2.00	1.75	1.75	1.75	1.75

Index Numbers of Retail Prices, Rents and Costs of Services in
Canada, May, 1928.

The weighted index number of retail prices, rents and costs of services (1913=100) was 151 as compared with 152 for April. The decline was due to lower levels for certain foods.

The index for 46 food items dropped two points, from 147 to 145. The most important declines were in eggs and milk. Fresh eggs fell from $40\frac{1}{4}\phi$ to $35\frac{3}{4}\phi$ per doz., while the cooking variety were 35ϕ and $31\frac{1}{2}\phi$ per doz., respectively, for April and May. Milk prices declined from $12\frac{3}{4}\phi$ to $12\frac{1}{4}\phi$ per quart due to the usual seasonal reductions.

The fuel and lighting group remained stationary at 149 in spite of a decline of one point in the coal index.

Index numbers for other groups were unchanged.

INDEX NUMBERS OF RETAIL PRICES, RENTS AND COSTS OF SERVICES, 1914-1927 and JANUARY, FEBRUARY, MARCH, APRIL and MAY, 1928.

	Total Index	Food Index	Fuel Index	Rent Index	Clothing Index	Sundries Index
1914	101	104	98	97	101	100
1915	103	105	96	94	110	101
1916	111	117	98	95	126	106
1917	131	151	109	102	148	116
1918	149	173	120	108	173	130
1919	164	185	131	118	199	144
1920	190	213	156	135	242	157
1921	167	163	166	147	197	160
1922	153	138	159	153	167	160
1923	153	139	159	157	165	159
1924	150	137	155	158	161	156
1925	152	143	152	158	161	153
1926	153	151	152	156	158	151
1927	152	148	149	156	156	150
<u>1927</u>						
January	153	152	151	156	157	151
February	153	150	151	156	157	151
March	152	148	151	156	156	151
April	151	145	151	156	156	151
May	150	145	148	156	155	150
June	151	147	147	156	155	150
July	151	148	147	156	155	150
August	151	147	147	156	155	150
September	150	145	147	156	156	150
October	151	146	149	156	156	150
November	152	148	149	156	156	150
December	153	150	149	156	157	150
<u>1928</u>						
January	153	151	149	156	157	150
February	152	149	149	156	157	150
March	152	147	149	156	158	150
April	152	147	149	156	158	150
May	151	145	149	156	158	150

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INDEX NUMBERS OF SECURITY PRICES

Movement of Indexes in May, 1928. Traders' Index

The "Traders' Index" of the prices of the twenty-five best selling industrial and public utility common stocks on the Montreal and Toronto exchanges was 417.1 for the month of May, 1928 as compared with 379.5 for April, 1928 (monthly indexes are simple averages of weekly figures).

Some of the principal changes in price during the month were as follows: Lyall rose from \$88.4 to \$123.4, Shawinigan from \$89.1 to \$103.9, Brazilian "Old" from \$233.7 to \$247.1, Brazilian "New" from \$59.0 to \$61.4, Montreal Power from \$97.4 to \$110.5, Quebec Power from \$93.3 to \$105.5, National Breweries from \$127.3 to \$135.0, Dominion Bridge from \$84.1 to \$91.2, Power Corporation from \$86.5 to \$93.2, International Nickel from \$89.4 to \$93.3 and Price Bros. from \$110.3 to \$112.5. Abitibi declined from \$81.2 to \$76.6 and Massey-Harris from \$44.7 to \$43.1.

Sales of Brazilian "New" rose from 254,000 to 388,000, International Nickel from 178,000 to 238,000, Shawinigan from 79,000 to 183,000, Abitibi from 52,000 to 82,000, Lyall from 12,000 to 31,000, International Utilities "B" from 19,000 to 45,000, Quebec Power from 30,000 to 48,000, Dominion Bridge from 83,000 to 99,000, Asbestos Corporation from 17,000 to 38,000 and Canada Steamship Lines from 4,000 to 22,000. Massey-Harris fell from 137,000 to 61,000, Canada Power & Paper from 196,000 to 140,000, Brazilian "Old" from 51,000 to 9,000, Canadian Industrial Alcohol "A" from 100,000 to 69,000, National Breweries from 73,000 to 36,000, and Power Corporation from 67,000 to 49,000.

Note: The Traders' Index measures the trend of gains or losses for an "Average" trader on the Montreal and Toronto stock exchanges, who buys and sells as a whole and turns over his investments every week.

- Column 1 - Weighted index numbers of the prices of the 25 best selling Industrial and Public Utility Common Stocks on the Montreal and Toronto Exchanges.
- Column 11 - Weighted index numbers of the volume of shares sold.
- Column 111 - Index numbers of the total money value of the stocks included in 1 and 2 above.

Date	1 Prices	11 Sales	111 Values
<u>1926</u>	100	100	100
January, 1927	111.7	90.9	101.5
February	123.0	93.2	114.6
March	132.3	95.5	126.3
April	146.2	102.3	149.6
May	161.0	104.2	167.8
June	177.3	132.1	234.2
July	174.0	66.7	116.0
August	187.8	63.1	118.5
September	211.3	110.1	232.6
October	236.4	120.6	285.1
November	251.7	83.9	211.2
December	281.4	104.5	294.0
<u>1928</u>			
January	317.7	88.6	282.9
February	322.0	74.6	230.3
March	338.5	67.5	230.6
April	379.5	69.0	262.0
May	417.1	61.3	256.0

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Investors' Index Numbers

The monthly index numbers for 79 industrial common stocks rose from 177.0 in April to 184 in May. All groups except Pulp and Paper and Textiles and Clothing showed increases (see table page 12). Most noteworthy among the rising indexes was that of oils from 177.0 to 193.6.

Sixteen domestic utilities rose from 139.5 to 150.6. In this group Power and Traction rose from 154.0 to 175.0.

Eight companies located abroad rose from 156.0 to 163.8. International Petroleum was up from 124.5 to 132.2 and 7 utilities from 194.2 to 202.1.

Nine Banks stocks rose from 146.7 to 146.8. The general index for all 112 common stocks rose from 156.6 to 164.5.

PREFERRED STOCKS

The index for twenty-three preferred stocks again moved upward being 125.9 in May as compared with 123.9 in April.

Index numbers were higher for all groups with the exception of Iron and Steel Products and Construction which was unchanged. Iron and Steel stocks were up from 105.4 to 108.5 due to Steel Co. of Canada the price of which rose from 202.5 to 212.2. Pulp and Paper rose from 181.9 to 188.7 and Foods in the Miscellaneous Group from 214.1 to 221.0 due to the influence of Canadian Cannerys.

BONDS

Sixteen industrial and public service bonds were 113.0 in May as compared with 112.9 in April.

1. PREFERRED STOCKS 1913=100

		1927					1928		
		Nov.	Dec.	Jan.	Feb.	March	April	May	
INDUSTRIALS -	23	114.6	118.8	120.6	121.5	120.0	123.9	125.9	
Iron and Steel	3	81.1	87.5	89.0	93.3	89.0	105.4	108.5	
Iron and Steel Products									
and Construction	3	86.1	88.0	89.3	90.2	91.4	92.3	92.3	
Pulp and Paper	1	204.7	203.1	191.8	180.3	178.4	181.9	188.7	
Milling	3	109.1	112.0	114.1	115.5	114.1	111.5	112.2	
Textile and Clothing	4	125.1	125.8	126.2	126.7	126.8	125.0	125.1	
Miscellaneous	9	131.1	137.3	141.8	142.7	141.1	142.2	144.5	
(a) Food and Allied Products	3	190.9	199.3	223.2	213.1	210.2	214.1	221.0	
(b) All Other	6	116.4	122.1	121.8	125.3	124.2	124.5	125.8	

11. BONDS

No. of Bonds Included	1927							1928				
	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May
Bonds 16	111.0	111.1	111.1	111.6	111.6	111.2	112.3	112.4	113.0	113.0	112.9	113.0

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INVESTORS' MONTHLY INDEX NUMBERS OF COMMON STOCKS
1926 = 100

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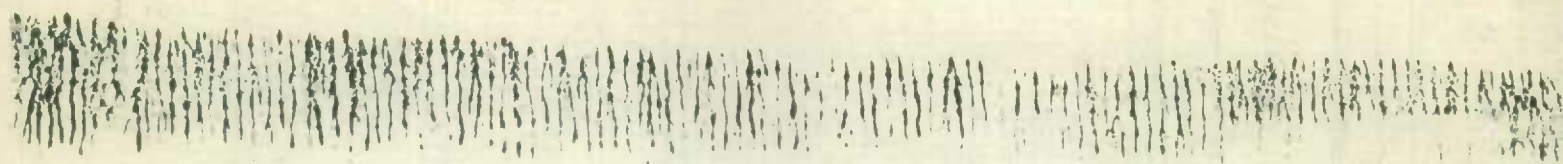
No. of Secur- ities	General Banks		Utilities				Industrials									Companies Abroad		
	Total	Total	Total	Trans- por- tation	Tele- phone and Tele- graph	Power and Trac- tion	Total	Iron & Steel & Steel Products	Pulp and Paper	Mill- ing	Oils	Tex- tiles and cloth- ing	Food and Allied Products	Bever- ages	Mis- cell- aneous	Total	Indust- rial	U- til- ity
	112	9	16	2	2	12	79	9	9	5	3	9	21	7	16	8	1	7
1927																		
January	106.9	105.9	108.1	105.9	101.0	113.3	108.9	108.7	99.1	105.5	111.7	110.5	106.9	95.9	113.5	101.9	101.2	102.8
February	112.0	106.6	115.0	115.3	107.7	116.4	114.1	124.2	98.1	115.5	119.7	113.9	111.3	108.6	114.8	106.6	105.0	108.5
March	113.8	106.9	117.9	117.6	107.4	121.1	117.1	133.9	98.2	122.2	123.8	116.2	117.8	115.0	115.0	105.4	98.7	113.4
April	116.4	107.1	120.4	115.4	107.8	131.2	121.1	146.4	98.6	123.4	122.9	118.9	123.6	116.0	126.1	107.2	97.2	119.2
May	118.3	108.9	132.3	115.4	105.1	137.5	124.6	155.8	95.7	123.4	123.2	119.1	125.0	121.2	136.7	106.1	91.9	123.0
June	117.5	111.0	120.3	113.1	107.6	134.7	121.5	158.0	94.2	123.1	118.7	115.1	123.0	122.9	132.5	109.7	91.6	131.3
July	118.3	114.2	121.6	117.4	107.4	131.7	120.6	154.4	97.4	123.8	120.0	115.9	123.5	124.1	125.8	111.0	91.6	134.2
August	125.1	119.9	125.6	119.4	111.7	138.7	130.7	165.0	103.4	126.2	135.0	121.4	129.5	130.3	135.2	117.6	95.3	144.2
September	133.3	128.1	127.1	117.4	108.5	147.0	146.1	185.1	112.5	139.6	161.1	131.6	136.9	144.6	143.0	124.6	100.0	154.1
October	136.8	124.9	129.8	124.3	108.5	143.9	154.5	187.8	134.7	159.9	168.4	137.1	144.2	147.1	147.7	125.1	97.8	157.7
November	139.0	121.6	130.3	125.1	108.7	144.0	158.2	199.1	141.0	171.7	169.6	134.9	149.3	164.8	148.4	130.9	104.0	163.0
December	144.0	126.4	135.8	132.4	112.7	147.0	161.6	213.5	135.9	183.7	168.1	136.7	158.0	162.8	159.4	138.0	110.2	171.3
1928																		
January	149.3	129.3	136.2	132.1	115.5	147.8	172.5	224.1	151.6	187.7	173.9	140.3	170.3	165.5	175.4	143.3	123.2	168.2
February	146.0	134.4	135.1	128.0	116.7	150.1	167.6	213.5	153.4	182.6	165.8	137.0	166.7	158.2	172.5	140.2	115.0	171.2
March	149.5	134.6	137.6	134.5	119.3	147.3	172.4	224.3	156.0	176.7	171.9	133.8	162.5	168.6	179.0	147.6	118.1	183.6
April	156.6	146.7	139.5	132.8	120.8	154.0	177.0	249.8	160.0	180.4	177.0	136.4	165.4	181.9	177.9	156.0	124.5	194.2
May	164.5	146.8	150.6	137.7	124.4	175.0	184.4	255.7	156.3	184.9	193.6	134.0	169.7	187.3	183.4	163.8	132.2	202.1

INDEX NUMBERS OF WHOLESALE PRICES IN CANADA AND OTHER COUNTRIES

C A N A D A						U N I T E D S T A T E S							
Dominion Bureau of Statistics													
Authority	General Index	(Consumers' Goods)	(Producers' Goods)	Raw or Partly Mfg. Goods	Fully or Chiefly Mfg. Goods	Irving Fisher		Bureau of Labour Statistics		Bradstreet		Dun	Annalist
Number of Commodities	236	98	146	107	129	200		404	550	106		200	72 Series
Base Period	1913	1913	1913	1913	1913	1913	1926	1913	1926	1913		1913	1913
Date													
1913	100	100	100	100	100		66.2x	100		9.2115	100	120.887	100
1914	102.3	101.3	103.4	104.2	101.0		65.0	98		8.9034	97	122.211	101
1915	109.9	105.9	114.2	113.9	110.9		66.8	101		9.8530	107	126.393	104
1916	131.6	120.6	130.7	133.4	130.4		84.0	127		11.8237	128	148.807	122
1917	178.5	154.0	177.4	178.4	175.5		117.4	177		15.6385	170	204.121	169
1918	199.0	172.8	195.0	189.2	196.9		128.7	194		18.7117	203	229.220	190
1919	209.2	191.7	206.2	206.2	204.4		136.7	206		18.6642	203	230.846	190
1920	243.5	226.1	241.9	244.0	242.0		149.8	226		18.8095	204	248.721	205
1921	171.8	174.4	167.3	168.4	180.0		97.3	147		11.3696	123	170.451	141
1922	152.0	153.6	146.8	148.5	155.0		98.6	149		12.1185	132	171.660	144
1923	153.0	151.3	145.0	142.8	159.1	158	101.1	154	100.6	13.4028	146	189.787	157
1924	155.2	150.5	147.6	148.6	157.3	149.3	98.9	150	98.1	12.8672	139	189.322	157
1925	160.3	156.9	155.5	158.0	160.2	159.2	105.2	159	103.5	13.9445	151	197.694	164
1926	156.2	161.5	148.3	156.7	154.3	151.3	100.0	151	100.0	13.0207	141	189.398	157
1927	151.6	154.3	147.0	153.2	148.6		94.2		95.4	12.7787	139	187.092	155
1927										(a)	(a)	(a)	(a)
February	150.3	156.7	144.3	151.4	149.7	143.0	94.4	146.4	95.9	12.5153	136	185.471	153
March	149.1	153.3	144.3	149.4	149.4	140.7	92.9	145.3	94.5	12.5543	136	183.269	152
April	148.9	152.4	144.4	149.7	148.6	140.0	92.5	144.2	93.7	12.5309	136	183.087	151
May	152.1	153.0	149.3	155.4	148.6	140.0	92.5	144.1	93.7	12.4405	135	182.794	151
June	153.5	154.4	150.6	158.6	148.8	139.9	92.4	143.7	93.8	12.4265	135	187.221	155
July	152.4	151.9	150.1	155.9	148.6	139.4	92.2	144.6	94.1	12.3803	134	185.598	154
August	152.7	152.9	149.5	155.8	148.9	141.1	93.2	146.6	95.2	12.5830	137	186.335	154
September	151.3	153.6	146.6	153.0	148.2	144.7	95.8	149.3	96.5	12.9015	140	188.298	156
October	152.6	154.5	146.4	154.2	148.3	145.6	96.2	150.1	97.0	13.2647	144	190.217	157
November	152.2	154.2	146.8	153.7	147.5	145.8	96.4	149.5	96.7	13.3937	145	191.715	159
December	151.8	154.4	147.0	152.7	147.8		96.1	149.1	96.8	13.5348	147	193.342	160
1928													
January	151.3	152.4	148.6	152.2	147.6		95.5		96.3	13.5732	147	192.849	160
February	150.8	151.8	148.1	151.5	147.4		96.7		96.4	13.5263	147	191.884	159
March	152.8	154.1	149.9	155.0	148.1		97.6		96.0	13.3409	145	193.788	160
April	153.2	152.0	152.7	155.9	149.4		99.1		97.4	13.4161	146	195.415	162
May	152.9	150.7	153.9	156.1	148.8					13.4376	146	199.169	164

(a) First of Month

(x) Index No. of prices revised 1926=100



INDEX NUMBERS OF WHOLESALE PRICES IN CANADA AND OTHER COUNTRIES

E U R O P E

COUNTRY	UNITED KINGDOM				FRANCE		ALSACE LORRAINE	GERMANY		
Authority	Board of Trade	Economist	Statist	Times	Statistique Generale	U.S. Federal Reserve Board		Federal Statistical Office		Frankfurter Zeitung
No. of Commodities	150	44	45	60	45	70	55	38		100
Base Period	1913	1901-05	1866-77	1913	1901-10	1913	July 1914	1913		July 1914
Date										
1913	100	100(a)	100(a)	100	100(a)	100		100	100	
1914		98.7	100		102.0		100	106		100
1915		123.1	127.1		129.8			142		
1916		160.5	159.5		188.2			153		
1917		204.1	206.1		261.6			179		
1918		224.9	226.5		339.2			217		
1919		235.1	241.9		356.2			415		
1920	307.3	283.2	295.3	328	509.4	512		1486		
1921	197.2	181.0	182.4	189	345.0	344		1911		
1922	158.8	159.5	154.1	158	326.6	319		34182	74(b)	(c)
1923	158.9	162.1	151.8	162	418.9	394		x16619873719	93	140.1 Dec.
1924	166.2	173.9	164.6	171	488.5	446			122.5	137.3
1925	159.1	166.5	159.5	161	549.8	479			130.4	141.6
1926	148.1	152.8	149.6	150	702.6				125.1	134.4
1927	141.4	147.9	144.2		617.2					137.6
1927		(d)	(d)		(d)					(a)
March	140.6	146.5	145.4	140.0	641.4	600	651			135.0
April	139.8	145.6	145.1	139.2	636.3	610	646			134.8
May	141.1	148.0	145.6	141.9	628.3	618	641			137.1
June	141.8	148.7	144.8	142.4	622.4	605	641			137.9
July	141.1	148.6	143.5	142.2	620.5	590	634			137.6
August	140.9	151.2	144.5	144.8	617.7	578	634			137.9
September	142.1	149.9	142.9	144.2	600.4	574	643			139.7
October	141.4	148.4	141.9	143.5	587.0	554	642			139.8
November	141.1	146.9	142.9	143.8	594.3	545	640			140.1
December	140.4	146.5	142.8	141.9	603.9	567	635			139.6
1928										
January	141.1	144.3	142.2	141.6	607.1	569	645			138.7
February	140.3	145.6	142.5	141.8	609.1	569	645			137.9
March	140.6	147.3	145.4	143.7	622.8	587	643			138.5
April	142.9		147.6	145.9						140.0

(a) Converted to 1913 base.

(b) Gold Marks.

(c) New Series.

(x) 000's omitted

(d) End of Month.

INDEX NUMBERS OF WHOLESALE PRICES IN CANADA AND OTHER COUNTRIES

COUNTRY	AUSTRIA	SWITZERLAND	BELGIUM	NETHERLANDS	N O R W A Y		S W E D E N		D E N M A R K		S P A I N
Authority	Federal Statistical Office	Dr. Lorenz	Ministry of Industry and Labour	Central Bureau of Statistics	Okonomisk Revue	Statistique Meddelser	Gotabergs Handels Tidning	Commerce Department	Official	Finans-tidende	Dir. General of Statistics
Number of Commodities	47 x	71	130	48	93		47	160		33	74
Base Period	January - July 1914	July 1914	April 1914	1913	Dec. 31/13 - June 30/14	1913	July 1/13 - June 30/14	1913	1913	July 1/12 - June 30/14	1913
Date											
1913				100	100	100	100	100	100	100	100
1914	100	100	100	109	115		116			134 Dec.	101
1915				146	159		145			149 "	119
1916				226	233		185			206 "	141
1917				276	341		244			284 "	166
1918				376	345		339			292 "	207
1919				304	322		330			340 "	204
1920				292	382		347	359		341 "	221
1921	(a)	191.2	366(b)	182	298		211	222		178 "	190
1922	99	167.5	367	160	233		162	173		181 "	176
1923	124	180.6	497	151	232	232	157	163		210 "	172
1924	136	174.6	573	156	269	267	155	162		234 "	183
1925	136	161.6	558	155	251	253	157	161	176 Dec.	157 "	188
1926	123	147.4	744	145	196	198	144	149	158 "	141 "	181
1927	133	147.5(f)	847	148	160	167		146	154 "	145 "	173
1927										(c)	(a)
March	133	146.5	858	144	160	167	139	145	153	138	179
April	135	147.1	846	143	159	164	138	143	152	139	177
May	137	147.2	848	145	160	162	139	145	152	142	172
June	142	147.0	851	149	159	166	140	146	152	142	171
July	140	147.2	845	151	160	165	141	146	152	143	168
August	133	147.9	850	149	161	167	144	146	153	144	168
September	130	148.3	837	150	158	167	145	148	153	144	169
October	129	148.9	839	150	157	165	143	147	154	143	169
November	127	150.1	838	151	157	166	143	148	154	145	168
December	127	150.0	841	151	156	166	142	148	154	145	169
1928		(e)									
January	129 x	145.2	851	153	157	164	142	148	153	145	166
February	128	144.6	848	150	157	163	142	147	152	144	166
March	129	144.9	848	152	157	164	145	149	153	146	166
April	128	144.5	848	153	156		147		154	148	

(a) Since January 1925 schilling prices. x Revised index - No. of Commodities changed from 42 to 47. (b) Average of 5 months. (c) First of following month. (d) Fifteenth of month. (e) New Series. Federal Labour Dept. - 78 articles. (f) average of 11 months.

INDEX NUMBERS OF WHOLESALE PRICES IN CANADA AND OTHER COUNTRIES

COUNTRY	E U R O P E							
		ITALY	FINLAND		POLAND	RUSSIA	BULGARIA	CZECHOSLOVAKIA
Authority	Bachi	Milar. Chamber of Commerce	Bank of Finland	Official	Commerce Reports	"Gosplan"	Director General of Statistics	Central Bureau of Statistics
Number of Commodities	100	125	Imports Exports	135	58			126
	1913	1913	1913	1913	January, 1914	1913	1914	July 1914
Date	(b)							
1913	100	100	100	100		1.		
1914			106	103	100		100	100
1915			162	134				
1916			227	254	206			
1917			519	375	332			
1918			741	415	585			
1919			755	441	733			
1920			1387	1053	1183			
1921		517#	1329	1213	1263	(a)		
1922	508	529	1072	1180	1219	96		1334
1923	512	536	915	1145	1095	1.69x		977
1924	512	554	958	1090	144(d)	1.72x	2688	997
1925	596	646	1052	1111	147(d)	1.83x	3052	1008
1926	603	654	984	1092	142(d)	1.77x	2781	954
1927	495	527	945	1092	145(d)	1.71x	2820	979
1927					(d)	(f)		(f)
January	558	603	997	1099	144	1.79	2775	975
February	556	601	1001	1104	144	1.79	2768	976
March	545	593	994	1098	143	1.77	2773	979
April	521	565	985	1090	143	1.75	2788	988
May	496	537	973	1090	142	1.74	2818	990
June	473	509	967	1096	144	1.73	2756	992
July	467	491	959	1097	144	1.71	2759	983
August	465	485	953	1097	147	1.70	2800	975
September	465	484	947	1098	148	1.70	2881	966
October	468	484	943	1098	148	1.70	2891	967
November	466	484	945	1094	149	1.70	2887	975
December	463	483			148	1.71	2943	982
1928								
January	463	490	985	1027	144	1.71	3008	985
February	461	489	1001	1033	143	1.71	2999	978
March	464	491	1009	1028	144	1.71	2980	984
April		493				1.71		

(a) Rbl. Czervetz Prices (x) End of Year (b) Revised Index (c) New series, 1926; recalculated on the basis of the new zloty as from Oct. 1926.
 (d) Gold Index # Average of eight months (e) Average last week of month (f) First of following month.

INDEX NUMBERS OF WHOLESALE PRICES IN CANADA AND OTHER COUNTRIES

	A S I A				O C E A N I A			A F R I C A	
COUNTRY	INDIA		CHINA	JAPAN	COMMONWEALTH OF AUSTRALIA	NEW SOUTH WALES	NEW ZEALAND	SOUTH AFRICA	EGYPT
AUTHORITY	Dept. of Statistics Calcutta	Labour Office Bombay	Bureau of Markets Shanghai	Bank of Japan	Commonwealth Statistician		Government Statistician	Census and Statistics Office	Dept. of Statistics (Cairo)
No. of Commodities	75	43		56	92	100		188	23
Base Period	July 1914	July 1914	February 1913	October 1899	1911	1911	1909-13	1910	Jan. 1, 1913- July 31, 1914
Date									
1913			100	100(a)	100(a)	100(a)	1000(a)	100(a)	
1914	100	100		95.5	105.6	104.1	1041	96.9	100
1915	112			96.6	147.4	128.3	1171	107.1	103
1916	128			113.1	138.2	136.4	1259	122.6	128
1917	145			148.5	152.8	158.2	1432	140.7	176
1918	178	236		195.8	177.8	177.0	1685	153.1	211
1919	196	222		235.9	188.9	191.4	1761	164.8	231
1920	201	216	152.0	259.4	227.9	229.2	2067	223.3	316
1921	178	199	150.2	200.4	174.9	179.1	1919	160.4	173
1922	176	187	145.5	195.8	161.6	164.8	1645	128.4	146
1923	172	181	156.4	199.1	178.7	176.3	1579	126.6	132
1924	173	182	153.9	206.5	173.3	171.6	1648	128.7	143
1925	159	163	159.4	201.7	169.5	170.1	1609	127.6	152
1926	148	149	164.1	178.9	168.4	167.9	1536	123.3	132
1927	148	147	170.4	169.8	167.0		1467	124.2	120
1927	(b)		(c)				(d)		
January	146	146	172.8	169.6	161.8	166.5	1505	127.8	126
February	148	148	172.0	171.4	160.0	163.4	1466		124
March	146	148	174.7	171.2	157.2	160.6	1465		124
April	145	145	173.1	170.1	158.8	160.3	1467	126.3	122
May	146	148	171.3	170.9	159.7	163.0	1451		124
June	149	147	169.3	171.6	162.9	163.1	1458		123
July	150	147	171.0	169.8	168.5	168.5	1461	120.4	118
August	151	148	170.8	167.5	172.7	171.4	1460		117
September	150	148	171.8	169.0	177.9	180.1	1463		120
October	147	146	168.7	169.8	181.3	181.0	1462	122.2	118
November	148	144	165.8	168.5	173.9	173.9	1468		115
December	148	143	163.5	168.0	169.9	170.2	1483		114
1928									
January	145	141	163.1	169.4			1497	123.4	114
February	144	142	164.3	169.2			1474		114
March	144		163.4				1475		116
April			163.1				1469		

(a) Converted to 1913 base.

(b) End of month.

(c) Last Wednesday of month.

(d) Fifteenth of month.

INDEX NUMBERS OF COST OF LIVING AND RETAIL PRICES IN CANADA AND OTHER COUNTRIES

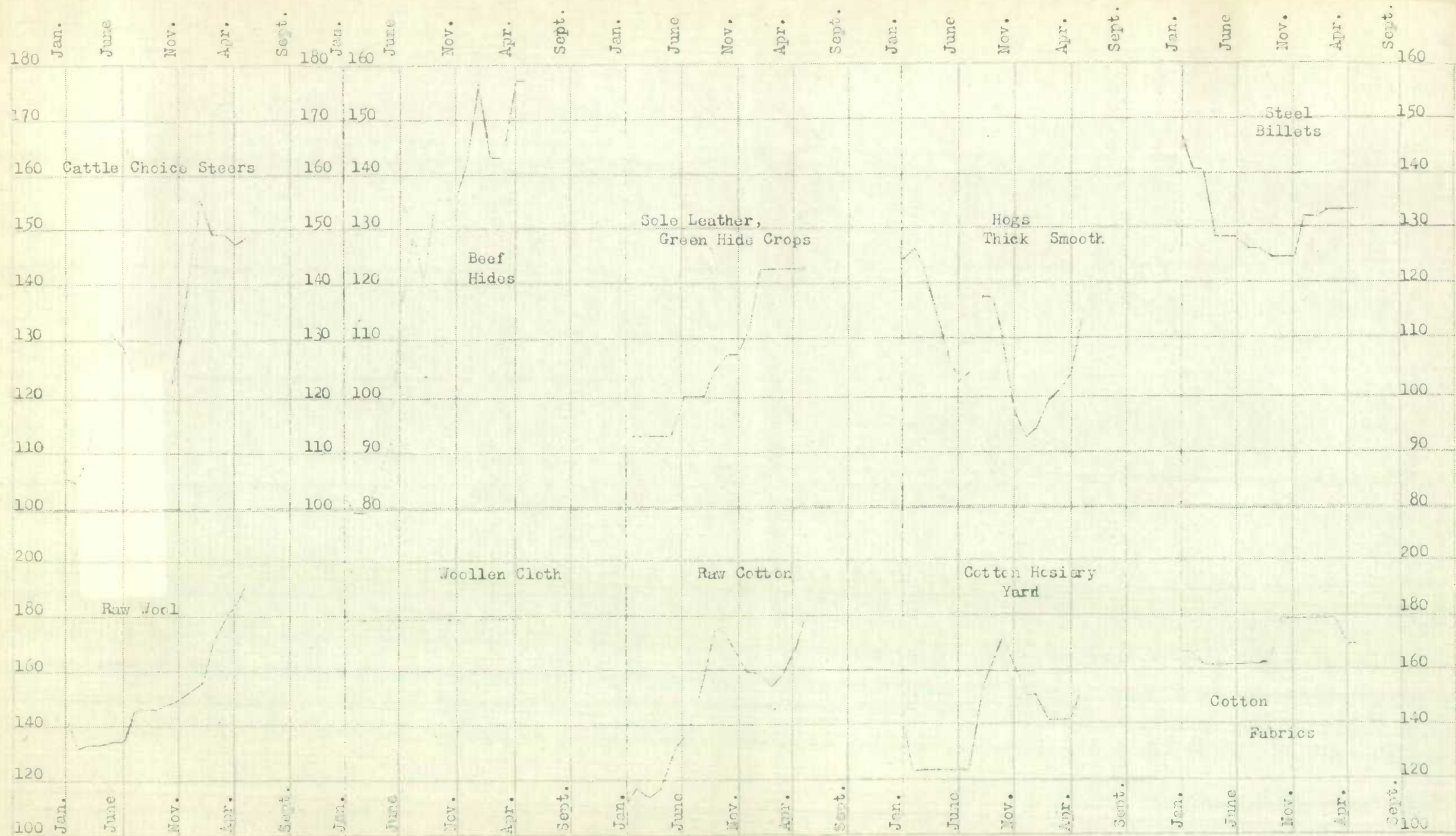
COUNTRY	CANADA		UNITED STATES			GREAT BRITAIN		FRANCE			BELGIUM	HOLLAND
Nature of Index	Dominion Bureau of Statistics	General Retail Index (Foods, Fuel, Clothing, Rent, Sundries)	Foods Bureau of Labour Statistics	Cost of Living Bureau of Labour Statistics	National Industrial Conference Board	Food	Cost of Living	Foods Cities of more than 10,000 inhabitants	13 Articles 11 Foods Paris	Cost of Living	Cost of Living 56 items 59 Localities	29 Foods Towns
Period	1913	1913	1913	1913	July 1914	July 1914	July 1914	July 1914	July 1914	1st half of 1914	April 1914	1913
Date												
1913	100	100	100	100								100
1914	104	101	102.4	103.0 Dec.					100	100	100	
1914 July					100 July	100	100	100				
1915	105	105	101.3	105.1 "	105.5 "	131	125	123	120 July			
1916	117	111	113.7	118.3 "	108.7 "	160	148	142	129 "			
1917	151	131	146.4	142.4 "	131.3 "	202	180	184	183 "			
1918	173	149	168.3	174.4 "	152.2 "	218	210	245 Aug.	206 "			
1919	185	164	185.9	199.3 "	172.2 "	217	215	290 "	261 "	238 (1)		
1920	213	190	203.4	200.4 "	204.5 "	262	255	390 "	373 "	341	455	
1921	163	167	153.3	174.3 "	163.1 "	226	222	352 "	306 "	307	392	179
1922	138	153	141.6	169.5 "	155.6 "	175	181	313 "	297 "	302 June	374	157
1923	139	153	146.2	173.2 "	161.9 "	165	171	351 "	321 "	334 "	428	145
1924	137	150	145.9	172.5 "	161.7 "	164	171	401 "	360 "	366 "	501	152
1925	143	152	157.4	177.9 "	168.7 "	168	173	451 "	421 "	390 "	518	152
1926	151	153	160.6	175.6 "	166.0 "	161	170	610 "	574 "	485 "	618	146
1927	148	152	155.4	172.0 "	162.2 "	156	164	553 "	557 "	525 "	786	144
1927												
March	148	152	153.8		164.1	155	165		581	524	771	146
April	145	151	153.6		163.7	154	164		580		774	145
May	145	150	155.4		163.7	154	163	572	589		776	145
June	147	151	158.5	173.4	164.8	159	166		580	525	785	145
July	148	151	153.4		162.2	156	164		557		790	144
August	147	151	152.4		162.0	157	165	553	539		787	143
September	145	150	154.0		162.8	161	167		532	507	794	143
October	146	151	156.1		163.7	163	169		520		804	146
November	148	152	156.5		164.2	163	169	526	550		809	148
December	150	153	155.9	172.0	163.6	162	166		523	498	812	148
1928												
January	151	153	155.1		163.1	159	166		530		813	148
February	149	152	151.6		161.5	155	164		522		811	149
March	147	152	151.4		161.1	155	164		524	507	806	150
April	147	152	152.1								807	150
May	145	151										

(1) First half of year.

INDEX NUMBERS OF COST OF LIVING AND RETAIL PRICES OF FOOD IN CANADA AND OTHER COUNTRIES

COUNTRY	NORWAY		S W E D E N		G E R M A N Y		AUSTRIA	HUNGARY	SPAIN	ITALY	SWITZERLAND
Nature of Index	Food 30 Towns	Cost of Living	Cost of Living	51 Articles (44 Foods) 49 Towns	Cost of Living 71 Towns	Food 71 Towns	Cost of Living Vienna	Cost of Living	Cost of Living Madrid	Cost of Living Milan	Cost of Living (Official) Federal Labour Office
Base Period	July 1914	July 1914	July 1914	July 1914	1913-14	Oct. 1913 July, 1914	July 1914	1913	1914	Jan.-June 30, 1914	June, 1914
Date											
1913					100				100	100	100 June
1914											
1914 July	100	100	100	100			100				
1915	123 June	117 June		124 July			160		108		
1916	153 "	146 "	130 June	142 "			340		116		
1917	203 "	190 "	159 "	181 "			670		125		
1918	271 "	253 "	219 "	268 "			1160		154	206 July	204 July
1919	290 "	275 "	257 "	310 "			2500		175	288 "	222 "
1920	319 "	307 "	270 "	297 "	935 July		5100		191	441 "	224 "
1921	292 "	294 "	236 "	232 "	1124 "		9972		190	494 "	200 "
1922	223 "	251 "	190 "	179 "	5392 "		263700		181	488 "	164 "
1923	218 "	238 "	174 "	160 "	3675100 "	(1)	76 (2)		177	487 "	164 "
1924	248 "	249 "	171 "	159 "	116.0 "	126.0 July	86	116 Dec.	184 July	513 "	169 "
1925	260 "	220 "	176 "	169 "	143.3 "	153.8 "	97	112 "	189 "	598 "	168 "
1926	194 "	218 "	172 "	156 "	142.4 "	145.3 "	103	103 "	187 "	649 "	162 "
1927	172 "	201 "	169 "	151 "	150.0 "	156.8 "	106	113 "	189 "	548 "	160 "
1927											
March	173	203	170	151	144.9	151.2	104	108	194	663	159
April	169	201		151	146.4	150.3	105	111	196	651	158
May	169	201		150	146.5	150.8	105	113	179	612	159
June	172	201	169	151	147.7	152.8	106	113	179	586	160
July	175	203		151	150.0	156.8	106	110	189	548	160
August	175	203		152	146.6	150.3	105	112	221	543	160
September	174	197	172	156	147.1	150.6	106	113	226	537	161
October	173	196		155	150.2	151.6	108	113	227	536	161
November	171	195		155	150.6	152.0	108	112	225	(3)536	162
December	171	195	171	154	151.3	152.8	107	113	229	531	162
1928											
January	170	194	-	153	150.8	151.9	107	112	-	531	161
February	170	194	-	153	150.6	151.2	107	112	-	533	161
March	171	193	171	154	150.6	151.0	107	114	-	531	160
April	171	193			150.7	151.0					

(1) Gold mark prices. (2) Gold Index. Since 1926 new series. (3) Since November 1927 figures refer to the period from the 10th of the preceding month to the 10th of the current month.



Year 1927, and January - May, 1928.

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