

PROPERTY OF THE LIBRARY

Rec'd. JULY 22 1928

DOMINION BUREAU OF STATISTICS

62 002

Historical File Copy

C A N A D A

DEPARTMENT OF TRADE AND COMMERCE

DOMINION BUREAU OF STATISTICS

INTERNAL TRADE BRANCH

Vol. 6

No. 6

PRICES & PRICE INDEXES

JUNE 1928

Wholesale Prices
Retail Prices
Security Prices
Stocks
Bonds
Foreign Price Indexes

Published by authority of the Hon. James Malcolm, M. P.,
Minister of Trade and Commerce.

+ + +

OTTAWA

1928

TABLE OF CONTENTS

	Pages
1. Summary and analysis of the movement of Commodity prices in Canada and foreign countries.....	1 - 3
2. Summary tables of Index Numbers of Commodity Prices (Canada) arranged according to (a) component material, (b) purpose, (c) origin	4
3. Detailed tables of Index Numbers arranged according to (a) component material, (b) purpose	5 - 7
4. Wholesale Prices of Important Commodities.....	8
5. Index Numbers of Retail Prices, Rents and Costs of Services	9
6. Security Prices - Analysis - Tables of Index Numbers	10 - 12
7. Tables of Foreign Index Numbers	13 - 19
8. Charts	20

Published by Authority of Hon. James Malcolm,
Minister of Trade and Commerce

DEPARTMENT OF TRADE AND COMMERCE
DOMINION BUREAU OF STATISTICS - CANADA
INTERNAL TRADE BRANCH

(Issued July 10, 1928)

Dominion Statistician: R.H. Coats, B.A., F.S.S., (Hon.)F.R.S.C.
Chief, Internal Trade Branch: Herbert Marshall, B.A., F.S.S.

INDEX NUMBERS OF WHOLESALE PRICES
JUNE, 1928

The Dominion Bureau of Statistics index number of wholesale prices fell 2.7 points in June being 150.2 as compared with 152.9 in May. 43 price quotations were lower, 38 were higher and 155 were unchanged. Of the eight main groups, three were lower, three higher and two unchanged.

Vegetables and their Products fell from 168.6 to 158.6 due mainly to declines in grains, flour, oat products, potatoes, sugar, tea, hay, straw and vegetable oils. Animals and their Products rose from 138.2 to 141.3, chiefly because of higher levels for cattle, hogs, beef, smoked meats, lard, boots and shoes and butter. The index for Fibres, Textiles and Textile Products was again 168.4. Advances in some cotton fabrics and in woollen hosiery were offset by declines in silk and jute. Iron and its Products fell from 141.7 to 140.9 due mainly to slight declines in steel bars and steel sheets. Non-Ferrous Metals rose from 95.7 to 96.1, higher levels for copper, lead and spelter more than offsetting lower levels for silver, tin and solder. Non-Metallic Minerals rose from 169.9 to 170.6 owing to an advance in anthracite coal. Chemicals and Allied Products fell from 150.0 to 148.9 chiefly because of a decline in alcohol prices. The group Wood and Wood Products was stationary.

The index for Consumers' Goods was 151.5 as compared with 150.0 in May. Fruits, meats, lard, boots and shoes and coal moved to higher levels while flour, oat products, sugar, potatoes and cheese declined.

Producers' Goods declined from 153.9 to 150.3. Building and construction materials were practically stationary while manufacturers' materials fell from 152.1 to 147.2. Of the latter, materials for the meat packing industry advanced while materials for the textile and clothing, milling, metal working and leather industries, also miscellaneous producers' materials, declined. Producers' equipment, due mainly to higher prices for coal and cotton bags, rose from 173.6 to 174.6.

Raw or Partly Manufactured Goods fell from 155.5 to 151.7, declines in grains, potatoes, raw sugar, tea, hides and skins, hay, straw, jute, silk, silver and tin more than offsetting advances in live stock, beef, citrus fruits, rubber, coal, copper, lead and zinc.

Fully or Chiefly Manufactured Goods declined from 148.8 to 147.9, declines in flour, oat products, vegetable oils, refined sugar, alcohol, cheese and solder more than offsetting higher levels for smoked meats, lard, boots and shoes and cotton fabrics.

Domestic farm products fell from 157.9 to 148.8. Vegetable farm products, chiefly because of declines in grains and potatoes, fell from 174.4 to 159.4. Animal farm products, chiefly because of advances in cattle and hogs, rose from 129.6 to 130.7.

RESUME OF IMPORTANT PRICE CHANGES: Grain prices moved to lower levels during June. A substantial decline occurred in wheat, No. 1 Manitoba Northern cash wheat, Fort William and Port Arthur basis, averaging \$1.42 $\frac{1}{2}$ as compared with \$1.57 in May. The high price for the month was \$1.52 on the second and the low \$1.36 on the 18th. A generally favourable crop outlook in the Canadian west and the United States spring wheat belt, improved crop news from abroad, the movement of new winter wheat in the United States and the indifferent attitude of foreign buyers contributed to the growth of bearish sentiment.

RECEIVED THIS REPORT TO THE DIRECTOR OF
AGRICULTURE - COORDINATE SERVICES TO URGENTLY
ARRANGE FOR RELEASE OF FERTILIZER

JOURNAL OF CLIMATE

О. В. РИДЖЕК (доц.) — А. А. САВИЧ (доц.) — А. А. САВИЧ (доц.)

210

卷之三

Coarse grains, following wheat and affected by the subsidence of export demand, were dull. Barley 3 C.W. at Winnipeg averaged $80\frac{1}{2}\text{¢}$ as compared with $91\frac{1}{2}\text{¢}$. Oats, 2 C.W. fell from $74\frac{4}{5}\text{¢}$ to $64\frac{4}{5}\text{¢}$ and flax, No. 1 N.W.C. from \$2.00 to \$1.97. Ontario barley (good malting) at Toronto declined from $94\frac{1}{2}\text{¢}$ to 93¢ . Good sound heavy oats, due to domestic milling demand, were firm, being $72\frac{1}{2}\text{¢}$ per bushel as compared with $72\frac{1}{3}\text{¢}$ last month.

Flour reflected the downward trend in wheat, 1st patent Manitobas declining from \$8.48 to \$8.06 per 2 - 98s jute bags at Toronto. Rolled oats fell from \$4.15 to \$3.95 per 90 lb. bag and oatmeal from \$4.57 - \$4.90 to \$4.44 per 98 lb. bag. Shorts fell from \$41.65 to \$37.65 per ton.

The sugar market was weaker, affected partly by large arrivals of duty free sugars from the Phillipines. Large imports of refined sugar from the West Indies have exerted a depressing effect on the Canadian market. Raw sugar, 96° centrifugal at New York fell from \$2.75 to \$2.56. Granulated sugar at Montreal fell from \$5.89 to $5.79\frac{1}{2}$ and No. 1 yellow from \$5.60 to \$5.51.

Citrus fruits moved to substantially higher levels owing to increased hot weather demand. Oranges, 96s, 100s, 126s, rose from \$6.00 - \$7.00 to \$6.50 - \$8.50 at Montreal and lemons, Messinas 300s at Toronto from \$5.00 - \$5.50 to \$7.00. Evaporated apples, because of extreme scarcity, advanced from 19¢ to 20¢ per lb. The short prune crop was reflected in an advance in Californias from 9¢-10¢ to $9\frac{1}{2}\text{¢}$ -11¢.

Potato prices were generally lower due to the competition of imported new supplies. Quebec grades at Montreal (large lots) fell from $91\frac{1}{3}\text{¢}$ to $74\frac{1}{2}\text{¢}$ per bag and Ontario potatoes at Toronto (small lots) from $1.28\frac{1}{2}$ to $1.07\frac{1}{2}$. Manitoba potatoes at Winnipeg declined from $74\frac{1}{2}\text{¢}$ to $65\frac{4}{5}\text{¢}$ per bushel and New Brunswick potatoes at St. John from \$3.25 to \$2.25 per barrel.

The pepper market, on account of scarcity, was basically strong. Black pepper rose from 50¢ to 53¢.

Tea, Pekoe, Ceylon and India, declined from 48¢ to $46\frac{3}{4}\text{¢}$ at Toronto.

Rubber prices were slightly firmer due to improved demand. Ceylon ribbed, smoked sheets rose from $18\frac{4}{5}\text{¢}$ to $19\frac{1}{2}\text{¢}$ at New York and upriver fine Para from $19\frac{4}{5}\text{¢}$ to 22¢.

The hay market was seasonably dull. Good No. 2 Timothy hay at Toronto fell from \$15.00 to \$14.50-\$15.00. Wheat straw declined from \$10.39 to \$9.89.

Linseed oil reflected the weakness in flax, declining from 90¢ to 88¢.

The cattle market was stronger, due mainly to smaller supplies, receipts declining appreciably each week. Western cattle at Winnipeg averaged \$10.75 as compared with \$10.00 in May. Choice steers at Toronto rose from \$10.23 to \$10.75 per cwt. The upward movement in hog prices continued, thick smooth W.O.C. grades at Toronto averaging \$11.90 as compared with \$10.58 last month. Sheep were weaker under a heavy volume of supplies. Choice sheep at Toronto fell from \$8.20 to \$6.80 per cwt.

Meats followed the trend of live stock, No. 1 steer beef carcass at Toronto rose from $19\frac{1}{2}\text{¢}$ to $21\frac{1}{2}\text{¢}$. Bacon, smoked standard light rose from $26\frac{1}{2}\text{¢}$ to 30¢ and ham, smoked standard light from 25¢-26¢ to 28¢-31¢. Mess pork rose from \$34.50 to \$35.50 per barrel.

The hide market reacted from its recent strength, due to weakened demand. Beef hides, city cured, all weights, fell from 22¢-23¢ to 20¢-21¢ and calf skins, city cured, all weights, from 27¢-28¢ to 26¢-27¢.

Boot and shoe prices continued to reflect the recent strength in leather, the prices of most lines advancing approximately $2\frac{1}{2}\%$.

Butter showed little strength owing to lack of buying interest, but towards the end of the month a firmer tendency was noted. At Montreal an advance of one cent to 37¢ occurred. Canadian old large cheese at Montreal declined from 27¢ to 25¢ per lb. Lard reflected the advancing trend in hogs, rising from 15¢ to 16¢ per lb. (tierce basis) at Toronto.

strains in nonchiral
Mg diw borates as well
as the negative reactivity to LiClO₄ and the low reactivity to LiCl
and LiOH at 00.5° mol% O₂. The effect has been explained by the presence
of large cationic holes in the crystal lattice which are filled by Li⁺ ions.

associations of *Brachyponeranigrita* with *Leptothrix* were also observed. Other species of *Leptothrix* were found to associate with *Brachyponeranigrita* in the same manner.

Egg prices were firm, advancing in the majority of markets. Receipts have been declining and consumptive demand is very heavy, affected to some extent by the high price of meat. Fresh specials and extras at Montreal remained at 38¢-40¢.

Cotton prices, on the average, showed little change as compared with last month, upland middling spot at New York averaging 21.57¢ in May and 21.6¢ in June. During the first half of the month prices declined moderately on fairly favourable growing weather. During the latter part of the month, however, sentiment was prevailingly bullish due to adverse weather news, reports of the continued spreading of the boll weevil and general pessimism regarding the backwardness of the crop. Prices rose steadily reaching the month's high of 23.1¢ on the 30th. Cotton bags, printed, advanced from \$155.50 to \$165.25 per M. reflecting the firmer cotton prices of recent months.

Silk declined to new record low levels. Jap. filature Kansai best No. 1 to extra was \$4.55 as compared with \$5.15 last month. The statistical position was weaker. Strained bank credit, New York stock market declines and over-production of silk goods were unfavourable factors.

Raw jute was slightly easier, the price of first marks declining from \$9.54 to \$9.11. Hessian advanced from \$10.75 to \$11.25 on prospects of no increase in production in the immediate future.

Men's woollen hosiery reflected recent firmness in raw wool, advancing from \$4.75 to \$4.90 per dozen pairs.

The movement in non-ferrous metals was mixed. Copper was strong on good demand aided by heavy export orders. Electrolytic copper wire bars fell from 14 1/3¢ to 14 2/3¢ and solid bare copper wire from 18 3/4¢ to 19 1/4¢. Lead was slightly firmer, recent production having been below expectations. Better demand existed, too for both lead and zinc due to increased construction work. Lead, domestic, advanced from \$5.80 to \$5.90 per cwt. Tin continued weak. Heavy production and the possibility of further expansion of output in the Malay States have resulted in large stocks and the lowest prices since 1924. Tin ingots straits declined from 55¢ to 52 1/2¢. Solder followed tin declining from 32¢ to 31¢. Silver failed to hold all of last month's gain declining 1/4 cent to 59 3/4¢ per fine ounce.

Anthracite egg coal at Toronto rose from \$13.02 to \$13.27 per ton. Some iron and steel products declined slightly. Round and square steel bars were \$2.15 per cwt. as compared with \$2.37 last month.

Wood alcohol 97% declined from 87 to 65¢ per gallon, f.o.b. Montreal due to keen price competition.

Comparative Wholesale Prices in Canada and Other Countries: By referring to the tables on pages 13 - 19, it will be seen that wholesale prices moved downward in Canada during June. The latest available statistics show a downward movement in the United States, France, Switzerland, Belgium, Holland and Australia and an upward movement in Great Britain, Germany, Alsace Lorraine, Sweden, Denmark, Spain, Italy, Finland, Poland, Bulgaria, India, China, Japan, New Zealand, South Africa and Egypt. In Austria, Norway, Russia and Czechoslovakia prices remained stationary.

Security Prices: By referring to pages 10-12, it will be seen that the "traders' index" of security prices (1926 prices = 100) fell from 417.1 in May to 388.0 in June. The index number for sales declined from 61.3 to 47.5 and that for values from 256.0 to 184.3. The "investors' index" of 112 common stocks "1926 = 100" fell from 164.5 in May to 143.9 in June. Twenty-three preferred stocks (on the base 1913 = 100) were 126.1 in May and 123.0 in June.

	Commodities	June 1927	March 1928	April 1928	May 1928	June 1928
Total Index 236 commodities	236	153.5	152.8	153.2	152.9	150.2
INDEX NUMBERS OF COMMODITIES CLASSIFIED ACCORDING TO THEIR CHIEF COMPONENT MATERIAL						
I. Vegetable Products, (grain fruits, etc.)						
II. Animals and Their Products	67	179.2	164.2	169.7	168.6	158.6
III. Fibres, Textiles and Their Products	50	135.0	144.9	140.4	138.2	141.3
IV. Wood, Wood Products and Paper	28	156.2	170.8	167.4	168.4	168.4
V. Iron and its Products	21	154.1	155.1	155.2	156.0	156.0
VI. Non-ferrous Metals and Their Products	26	143.5	141.7	141.5	141.7	140.9
VII. Non-metallic Minerals and Their Products	15	94.3	94.2	94.3	95.7	96.1
VIII. Chemicals and Allied Products	16	169.5	170.1	169.9	169.9	170.6
	13	154.2	150.3	149.9	150.0	148.9
INDEX NUMBERS OF COMMODITIES CLASSIFIED ACCORDING TO PURPOSE.						
I. Consumers' Goods	98	154.4	154.1	152.0	150.7	151.5
Foods, Beverages and Tobacco	74	157.5	154.4	152.5	150.0	148.6
Other Consumers' Goods	24	150.5	153.6	151.4	151.4	155.2
II. Producers' Goods	146	150.6	149.9	152.7	153.9	150.3
Producers' Equipment	15	174.2	175.2	173.6	173.6	174.6
Producers' Materials	131	150.6	147.2	150.4	151.8	147.7
Building and Construction Materials	32	148.0	147.8	149.5	150.3	150.2
Manufacturers' Materials	99	148.1	147.0	150.6	152.1	147.2
INDEX NUMBERS OF COMMODITIES CLASSIFIED ACCORDING TO ORIGIN.						
Total Raw and Partly Manufactured	107	158.6	155.0	155.9	155.5	151.7
Total Fully or Chiefly Manufactured	129	148.8	148.1	149.4	148.8	147.9
I. Articles of Farm Origin (Domestic and Foreign)						
A. Field (Grain, fruits, cotton, etc.)						
(a) Raw or partly manufactured	46	182.9	167.1	172.3	171.8	159.7
(b) Fully or chiefly manufactured	ed 41	165.9	160.0	164.0	163.6	158.8
(c) Total	87	176.0	164.1	168.5	167.7	159.2
B. Animal						
(a) Raw or partly manufactured	25	131.1	141.1	136.9	134.0	138.2
(b) Fully or chiefly manufactured	ed 28	136.1	144.9	142.4	139.5	144.6
(c) Total	53	135.1	144.9	140.9	137.6	141.6
C. Canadian Farm Products						
(1) Field (grain, etc.)	20	190.9	169.8	176.4	174.4	159.4
(2) Animal	16	119.6	137.7	133.6	129.6	130.7
(3) Total	36	164.4	158.0	160.6	157.9	148.8
II. Articles of Marine Origin						
(a) Raw or partly manufactured	2	120.2	164.1	144.1	186.4	147.9
(b) Fully or chiefly manufactured	ed 6	162.5	162.1	162.1	163.6	167.2
(c) Total	8	151.6	162.5	158.1	168.7	162.9
III. Articles of Forest Origin						
(a) Raw or partly manufactured	16	148.2	148.9	149.6	150.5	150.5
(b) Fully or chiefly manufactured	ed 5	177.7	178.1	178.1	178.1	178.1
(c) Total	21	154.1	154.7	155.3	156.0	156.0
IV. Articles of Mineral Origin						
(a) Raw or partly manufactured	18	151.6	151.6	150.5	151.1	151.8
(b) Fully or chiefly manufactured	ed 49	133.8	133.0	134.3	134.3	134.1
(c) Total	67	145.0	143.0	143.2	143.5	143.7

INDEX NUMBERS OF COMMODITIES
(Classified According to Chief Component Material)
1913 = 100

Commodities	No. of Commodities	June 1927	March 1928	April 1928	May 1928	June 1928
Total Index of All Commodities	236	153.5	152.8	153.2	152.9	150.2
I. Vegetable Products,	67	179.2	164.2	169.7	168.6	158.6
Fruits	8	182.2	196.0	200.4	232.1	238.6
Fresh, domestic	1	200.9	218.1	229.6	275.5	275.5
Fresh, foreign	3	169.7	188.7	188.4	218.7	233.5
Dried	4	173.6	167.0	168.2	172.9	172.3
Grains	9	180.5	169.9	179.6	180.9	165.3
Flour and Milled Products	6	169.9	153.6	163.5	164.6	155.4
Bakery Products	4	191.0	194.4	194.4	194.4	194.4
Vegetable Oils	2	155.1	148.6	147.2	150.2	147.2
Rubber and Its Products	3	60.7	46.8	36.9	37.0	37.9
Sugar and Its Products and Glucose	4	152.7	142.5	146.2	142.0	139.8
Tea, Coffee, Cocoa & Spices	8	213.4	214.1	213.7	212.8	208.7
Tobacco	3	213.5	197.0	197.0	197.0	197.0
Vegetables	10	286.3	200.7	195.0	155.8	132.1
Miscellaneous	10	138.8	123.7	125.6	129.9	127.5
II. Animals and Their Products	59	135.0	144.9	140.4	138.2	141.3
Live Stock	4	130.1	146.8	148.3	148.4	156.0
Fishery Products	8	153.1	162.5	158.1	171.5	162.9
Furs	2	439.9	374.3	295.2	285.5	295.2
Hides and Skins	2	114.6	156.3	156.3	156.3	142.4
Leather, unmanufactured	4	112.5	136.2	137.0	137.3	137.3
Boots and Shoes	4	129.5	139.4	139.4	150.0	153.8
Meats and Poultry	11	143.0	141.5	139.5	140.7	151.2
Milk and Its Products	11	134.0	151.3	149.9	137.1	136.8
Fats	2	111.0	117.0	109.5	109.1	115.4
Eggs	2	110.3	129.5	108.2	113.3	112.6
III. Fibres, Textiles and Textile Products	28	156.2	170.8	167.4	168.4	168.4
Cotton, raw	2	135.8	157.9	166.8	177.2	173.1
Cotton, yarn and thread	2	132.7	149.3	149.3	158.6	158.6
Cotton fabrics	6	160.4	177.9	169.5	169.5	170.1
Cotton hosiery	1	261.0	261.0	261.0	261.0	261.0
Sash cord	1	162.7	176.3	176.3	176.3	176.3
Flax, Hemp and Jute Products	4	147.6	153.0	148.9	148.9	155.0
Silk and Its Products	3	165.0	154.4	151.0	151.0	143.7
Wool and Yarns	4	152.7	182.0	178.2	183.4	183.4
Woollen Cloth, Hosiery and Underwear	3	225.4	227.9	227.9	227.9	231.7
Miscellaneous	2	144.1	119.5	119.5	119.5	119.5
IV. Wood and Wood Products and Paper	21	154.1	155.1	155.2	156.0	156.0
Newsprint Paper, Rolls	1	173.3	173.3	173.3	173.3	173.3
Lumber and Timber	14	148.3	149.7	150.1	151.2	151.2
Pulp	2	147.5	146.4	145.2	145.2	145.2
Furniture	3	194.8	194.8	194.8	194.8	194.8
Matches	1	240.4	245.6	245.6	245.6	245.6

Commodities	No. of Commodities					
		June 1927	March 1928	April 1928	May 1928	June 1928
V. Iron and Its Products	26	143.5	141.7	141.5	141.7	140.9
Iron ore	1	106.0	106.0	106.0	106.0	106.0
Cast Iron Pipe	1	164.2	158.2	158.2	158.2	158.2
Hardware (Chain, Bench Screws, Hinges, Wire Nails)	4	156.3	156.3	156.3	156.2	156.3
Rolling Mill Products	9	148.5	147.0	146.5	146.9	145.5
Scrap Iron	1	100.8	100.8	100.8	100.8	100.8
Smelted Products	3	123.9	121.8	121.8	121.8	121.8
Tools and Hand Implements	3	203.0	204.0	204.0	204.0	203.0
Wire	2	158.8	153.4	153.4	153.4	153.4
Miscellaneous	2	173.1	173.1	173.1	173.1	173.1
VI. Non-Ferrous Metals and Their Products	15	94.3	94.2	94.3	95.7	96.1
Aluminium	1	97.8	95.8	95.8	93.7	93.7
Antimony	1	160.3	126.7	121.8	129.2	130.4
Brass Sheets	1	112.5	118.8	118.8	118.8	118.8
Copper and Its Products	4	93.4	101.7	102.3	103.4	106.2
Lead and Its Products	2	151.9	135.3	134.7	130.9	132.8
Nickel Ingots	1	76.3	76.3	76.3	76.3	76.3
Silver	1	95.4	95.8	95.8	100.4	100.0
Tin Ingots	1	144.6	117.2	117.7	118.3	112.4
Zinc and Its Products	2	135.6	124.4	125.6	130.8	132.0
Solder	1	141.3	116.4	116.4	116.4	112.7
VII. Non-Metallic Minerals and Their Products	16	169.5	170.1	169.9	169.9	170.6
Bricks	2	177.5	177.5	177.5	177.5	177.5
Pottery	2	329.7	329.7	329.7	329.7	329.7
Coal and Its Products	4	207.0	208.1	205.8	205.8	207.0
Glass and Its Products	2	90.0	83.2	83.2	83.2	83.2
Petroleum Products	2	93.2	93.2	93.2	93.2	93.2
Lime and Cement	2	102.3	101.6	118.7	117.5	117.5
Miscellaneous	2	141.3	141.3	141.3	141.3	141.3
VIII. Chemicals and Allied Products	13	154.2	150.3	149.9	150.0	148.9
Coal, Tar, crude	1	237.5	237.5	237.5	237.5	237.5
Sulphuric Acid 66°	1	153.8	134.6	134.6	134.6	134.6
White Lead, Putty & Shellac	3	167.8	159.7	159.7	160.3	160.3
Soap	1	140.3	140.3	140.3	140.3	140.3
Miscellaneous Inorganic Chemical	5	153.8	152.8	152.8	152.8	152.8
Other Chemicals	2	120.3	104.7	100.7	100.7	87.9

INDEX NUMBERS OF COMMODITIES

(Classified According to Purpose for which used 1913 =100)

	No. of Commodities	June 1927	Mar. 1928	Apr. 1928	May 1928	June 1928
Total Index of all Commodities	236	153.5	152.8	153.2	152.9	150.2
I. CONSUMERS' GOODS (GROUPS A & B)	98	154.4	154.1	152.0	150.0	151.5
A. <u>Foods, Beverages & Tobacco</u>	74	157.5	154.4	152.5	148.9	148.6
Beverages	4	226.8	227.0	227.0	225.4	220.6
Breadstuffs	8	175.4	157.9	167.0	168.4	161.5
Chocolate	1	132.0	124.0	124.0	124.0	124.0
Fish	8	153.1	170.0	158.1	168.7	162.9
Fruits	8	184.4	196.0	200.4	231.7	238.6
Meats, Poultry and Lard	12	143.9	139.9	137.5	138.6	148.9
Milk and Milk Products	11	134.0	151.3	148.8	127.1	136.8
Sugar, refined	2	153.3	142.1	145.5	140.9	138.6
Vegetables	10	286.3	199.9	195.0	155.8	132.1
Eggs	2	110.3	129.5	109.6	113.3	112.6
Tobacco	2	216.5	216.5	216.5	216.5	216.5
Miscellaneous	6	158.6	159.9	158.7	158.7	159.9
B. <u>Other Consumers' Goods</u>	24	150.5	153.6	151.4	151.4	155.2
Clothing, (Boots, Shoes, Rubbers Hosiery and Underwear)	11	150.0	157.9	157.9	157.9	169.1
Household Equipment	13	150.6	152.2	149.4	149.4	150.8
Furniture	3	194.8	194.8	194.8	194.8	194.8
Glassware and Pottery	3	321.2	320.1	320.1	320.1	320.1
Miscellaneous	7	149.3	151.0	148.1	148.1	149.5
II. PRODUCERS' GOODS (GROUPS C & D)	146	150.6	149.9	152.7	153.9	150.3
C. <u>Producers' Equipments</u>	15	174.2	175.2	173.6	173.6	174.6
Tools	4	204.2	205.2	205.2	205.2	204.1
Light, Heat and Power Equipment and supplies	7	174.7	175.5	173.9	173.9	174.7
Miscellaneous	4	156.1	160.8	160.8	160.8	165.2
D. <u>Producers' Materials</u>	131	150.6	147.2	150.4	151.8	147.7
Building Construction Materials	32	148.0	147.8	149.5	150.3	150.2
Lumber	14	148.3	149.2	150.1	151.2	151.2
Painters' Materials	4	170.4	156.1	157.7	158.1	156.4
Miscellaneous	14	145.1	143.3	147.4	147.3	147.3
<u>Manufacturers' Materials</u>	99	148.1	147.0	150.6	152.1	147.2
For Textile and Clothing Industries	21	153.9	172.5	170.6	171.6	171.1
For Fur Industry	2	439.9	393.6	295.2	285.5	295.2
For Leather Industry	6	113.5	139.3	146.4	146.6	139.8
For Metal Working Industries	27	107.1	106.4	106.5	107.4	107.2
For Chemical Using Industries	7	149.5	137.4	136.1	136.1	136.1
For Meat Packing Industries	4	122.7	134.5	136.7	139.7	147.6
For Milling and Other Industries	9	180.9	170.3	180.0	181.4	165.5
Miscellaneous Producers' Materials	23	152.6	144.6	147.4	148.9	143.6

- 8 -
WHOLESALE PRICES OF IMPORTANT COMMODITIES

	Aver. 1913	Juno 1927	March 1928	April 1928	May 1928	June 1928
OATS, No. 2 C.W.						
Ft. William & Pt. Arthur Basis Bus.	.340	.64	.6814	.7207	.7489	.6485
WHEAT, No. 1, Man. Northern						
Ft. William & Pt. Arthur Basis "	.882	1.611	1.4815	1.5651	1.5695	1.4259
FLOUR, First Patent 2-98's jute						
Toronto	5.368	8.94	7.90	8.425	8.483	8.06
SUGAR, raw 96° Centrifugal						
Montreal	Cwt. 2.995	4.1775	4.5625	4.50	4.5625	4.3750
SUGAR, granulated						
Montreal	" 4.198	6.4125	5.9375	6.08	5.89	5.795
RUBBER, ribbed, smoked sheets						
New York	Lb. .666	.373	.26683	.1885	.18843	.1942
RUBBER, Para, upriver, fine						
New York	" .872	.328	.2351	.1921	.19875	.2211
CATTLE, choice steers						
Toronto	Cwt. 6.893	8.875	10.25	10.125	10.225	10.75
HOGS, thick smooth						
Toronto	" 9.329	9.58	9.44	9.70	10.58	11.90
BEEF HIDES, No. 1 city cured						
Toronto	Lb. .144	.16-	.22-	.22-	.22-	.20-
SOLE LEATHER, mfr's green hide						
crops, Toronto	" .40	.40	.49	.49	.49	.49
BOX SIDES B.						
Mill	Ft. .203	.28	.36	.36	.36	.36
BUTTER, creamery, finest						
Montreal	Lb. .274	.36	.43	.41	.36	.37
CHEESE, Canadian, old large						
Montreal	" .17	.24	.27	.27	.27	.25
EGGS, fresh, specials & extras						
Montreal	Doz. .35	.36	.44-	.36-	.38-	.38-
COTTON, raw 1-1 1/16"						
Hamilton	Lb. .135	.1826	.2124	.2243	.2384	.2328
COTTON YARNS, 10's white single						
Hosiery cops, mill	Lb. .244	.30	.34½	.34½	.37	.37
SAXONY, 4,15 yds to 1b.						
Montreal	Lb.. .441	.6847	.7262	.7016	.7016	.7016
GINGHAM, amoskeag, 6.37 yds to 1b.						
Toronto	Yd.. .095	.16½	.175	.175	.175	.175
SILK, raw, Jap. Filature Kansai						
best No. 1 to extra, New York	Lb.. 3.757	5.40	5.05	5.05	5.05	4.45
WOOL, Eastern bright $\frac{1}{4}$ blood						
domestic, Toronto	" .165	.25	.33-	.34	.36	.36
WOOL, Western range, semi-bright						
$\frac{1}{2}$ blood, domestic, Toronto	Lb.. .215	.24	.33	.33-	.34-	.34-
PULP, ground No. 1						
Mill	Ton 15.90	25.00-	25.00-	25.00-	25.00-	25.00-
PIG IRON, basic						
Mill	" 17.50	21.00	20.00	20.00	20.00	20.00
STEEL MERCHANT BARS						
Mill	" 37.92	45.00	45.00	45.00	45.00	45.00
ELECTROLYTIC COPPER						
Montreal	Cwt. 15.72	14.45	15.875	16.00	16.15	16.55
LEAD						
Montreal	" 4.67	6.65	5.95	6.00	5.80	5.90
TIN INGOTS, straits						
Toronto	Lb.. .465	.6725	.545	.5475	.55	.52½
SPELTER						
Montreal	Cwt. 5.80	7.825	7.20	7.275	7.625	7.70
COAL, anthracite						
Toronto	Ton 5.879	13.27	13.52	13.02	13.02	13.27
COAL, bituminous, N. S.						
run of mine	" 2.75	6.00	6.00	6.00	6.00	6.00
GASOLINE						
Toronto	Gal. .25	.19½	.195	.195	.195	.195
SULPHURIC ACID 66°						
Montreal and Toronto	Cwt. 1.30	2.00	1.75	1.75	1.75	1.75

Index Numbers of Retail Prices, Rents and Costs of Services in
Canada, June, 1928.

The weighted index number of retail prices, rents and costs of services (1913 = 100) remained stationary at 151, advances in the clothing and fuel groups being counterbalanced by declines in food prices.

The index for 46 food items fell one point, from 145 to 144. This decline was due mainly to lower levels for butter and potatoes. Creamery butter declined from $46\frac{1}{2}\text{¢}$ to $43\frac{1}{2}\text{¢}$ per lb. while dairy butter was $42\frac{1}{4}\text{¢}$ and 40¢ , respectively, for May and June. Potatoes fell from $34\frac{3}{4}\text{¢}$ to $31\frac{3}{4}\text{¢}$ per bushel.

The fuel index fell from 149 for May to 147 for June. The usual seasonal declines in anthracite coal in Ontario and Quebec were accountable for the decline.

The index number for clothing rose one point, from 158 to 159, due mainly to somewhat higher prices for boots and shoes.

Index numbers for other groups were unchanged.

INDEX NUMBERS OF RETAIL PRICES, RENTS AND COSTS OF SERVICES, 1914-1927, AND JANUARY,
FEBRUARY, MARCH, APRIL, MAY AND JUNE, 1928

	Total Index	Food Index	Fuel Index	Rent Index	Clothing Index	Sundries Index
1914	101	104	98	97	101	100
1915	103	105	96	94	110	101
1916	111	117	98	95	126	106
1917	131	151	109	102	148	116
1918	149	173	120	108	173	130
1919	164	185	131	118	199	144
1920	190	213	156	135	242	157
1921	167	163	166	147	197	160
1922	153	138	159	153	167	160
1923	153	139	159	157	165	159
1924	150	137	155	158	161	156
1925	152	143	152	158	161	153
1926	153	151	152	156	158	151
1927	152	148	149	156	156	150
<u>1927</u>						
January	153	152	151	156	157	151
February	153	150	151	156	157	151
March	152	148	151	156	156	151
April	151	145	151	156	156	151
May	150	145	148	156	155	150
June	151	147	147	156	155	150
July	151	148	147	156	155	150
August	151	147	147	156	155	150
September	150	145	147	156	156	150
October	151	146	149	156	156	150
November	152	148	149	156	156	150
December	153	150	149	156	157	150
<u>1928</u>						
January	153	151	149	156	157	150
February	152	149	149	156	157	150
March	152	147	149	156	158	150
April	152	147	149	156	158	150
May	151	145	149	156	158	150
June	151	144	147	156	159	150

1958.

Index Numbers of Retail Prices of Principal Articles of Food in Canada

Year and Month	Beef Sirloin	Beef Chuck	Veal Roast	Mutton Roast	Pork Fresh	Pork Salt	Bacon Breakfast	Lard Pure	Eggs Fresh	Eggs Storage and Cooking	Milk	Butter Dairy	Butter Creamery	Cheese
<u>Average For Year</u>														
1913	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1914	109.9	113.5	111.5	109.9	104.6	104.5	104.9	96.9	88.6	89.1	102.3	98.6	99.7	104.0
1915	107.2	110.8	111.5	109.4	98.5	100.6	103.6	92.7	84.9	86.7	102.3	105.5	104.4	115.2
1916	113.1	114.9	119.1	122.0	112.8	109.7	116.6	105.2	98.7	99.1	102.3	117.5	115.6	124.7
1917	135.6	139.2	144.6	147.1	151.8	152.3	155.9	154.7	127.0	128.5	120.9	147.9	141.6	159.6
1918	164.0	175.7	173.2	182.2	187.7	193.2	200.0	187.0	146.8	149.7	143.0	166.1	158.7	162.6
1919	163.5	173.6	172.0	182.2	196.9	203.4	216.6	203.1	161.3	164.8	160.5	193.2	183.2	187.9
1920	175.2	168.9	174.5	185.3	203.6	205.7	226.3	197.9	184.2	186.7	174.4	216.1	209.1	199.0
1921	149.5	133.1	143.9	152.9	168.2	175.6	199.2	136.5	137.4	145.2	162.8	152.7	153.1	177.8
1922	131.5	109.5	119.7	142.9	151.3	150.6	166.8	115.1	116.1	118.5	140.7	129.5	129.8	147.0
1923	127.5	109.7	115.9	145.0	135.4	143.2	159.5	120.3	114.8	112.1	136.0	136.6	133.0	165.2
1924	126.1	100.0	114.0	145.5	123.1	131.3	136.4	114.6	114.0	111.5	140.7	132.6	128.3	152.0
1925	128.4	102.7	115.9	151.3	141.0	144.3	155.9	126.0	126.2	126.4	138.4	133.2	129.5	157.6
1926	132.9	108.1	122.3	156.5	154.9	159.1	174.9	127.6	121.6	120.6	139.5	138.7	131.9	160.6
1927	139.2	116.2	129.3	152.9	144.6	151.7	159.1	115.1	126.2	128.2	138.4	142.1	136.6	156.1
1927														
Jan.	129.3	107.4	127.4	150.3	147.7	156.3	169.2	120.8	172.7	159.4	139.5	146.9	141.3	154.0
Feb.	130.2	106.8	127.4	149.7	147.7	152.8	164.8	118.8	157.1	151.8	139.5	149.3	144.2	155.1
Mar.	130.6	108.1	129.3	152.9	146.7	154.0	161.5	116.1	131.9	135.5	141.9	148.6	143.4	155.1
Apr.	134.2	111.5	127.4	155.5	146.2	154.0	160.7	115.1	98.7	104.2	140.7	150.7	146.0	155.6
May	143.7	120.9	127.4	158.6	147.2	152.8	161.1	114.1	91.2	96.1	140.7	150.0	144.8	155.6
June	149.5	129.1	129.3	157.6	145.6	151.1	159.5	113.0	94.0	100.6	134.9	137.0	130.1	154.5
July	148.6	126.4	126.8	157.6	144.6	151.1	157.1	112.0	98.2	103.9	134.9	126.7	123.9	155.1
Aug.	145.9	120.9	128.7	156.0	143.1	150.0	156.7	112.0	104.7	111.2	134.9	128.1	123.9	156.1
Sept.	143.7	118.2	131.8	152.9	145.6	150.0	156.7	113.5	120.3	127.9	134.9	134.6	130.1	150.0
Oct.	138.7	116.2	130.6	151.3	146.2	151.7	157.1	114.1	136.6	141.5	134.9	142.5	136.6	158.1
Nov.	136.9	115.5	131.8	145.0	141.0	150.6	155.5	114.6	149.9	150.3	140.7	145.2	137.2	161.1
Dec.	137.8	117.6	133.8	148.2	134.9	147.7	152.2	115.6	166.5	157.6	148.8	146.6	137.8	161.6
1928														
Jan.	141.4	123.0	136.9	150.8	132.8	146.6	150.6	115.1	167.0	157.6	150.0	146.6	138.6	162.6
Feb.	151.3	132.4	142.0	155.5	129.7	144.3	149.0	114.1	134.5	133.9	150.0	144.9	136.6	162.6
Mar.	150.0	133.8	139.5	156.0	128.7	143.7	144.9	113.0	119.7	121.5	147.7	142.5	134.5	163.1
Apr.	151.8	135.1	138.2	153.4	127.7	143.2	142.9	112.5	104.4	106.7	147.7	145.2	139.8	164.6
May	152.7	135.8	136.9	157.1	128.7	144.3	142.1	112.5	93.0	95.7	141.9	144.5	137.5	166.2
June	155.8	139.2	138.9	159.7	134.9	146.6	144.5	113.5	93.5	97.6	137.2	136.6	128.9	164.6

Index Numbers of Retail Prices of Principal Articles of Food in Canada (Cont'd.)

Year and Month	Bread	Flour	Rolled Oats	Rice	Beans	Apples Evap.	Prunes	Sugar Gran.	Sugar Yellow	Tea	Coffee	Potatoes	Vinegar	Weighted Food Index (46 items)
<u>Average For Year</u>														
1913	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1914	104.9	106.3	102.3	107.0	100.0	107.5	105.9	108.5	107.3	103.9	102.4	110.6	96.9	103.6
1915	114.6	125.0	113.6	105.3	119.4	99.2	109.2	133.9	130.9	106.5	104.5	93.3	95.3	105.2
1916	122.0	131.3	111.4	115.8	156.5	111.7	109.2	152.5	150.9	110.7	105.3	162.8	100.0	116.6
1917	170.7	200.0	138.6	142.1	238.7	130.9	129.4	169.5	167.3	129.5	107.4	247.8	101.6	150.7
1918	190.2	212.5	179.5	200.0	271.0	185.8	151.3	189.8	189.1	157.9	116.2	188.3	110.9	173.0
1919	192.7	209.4	175.0	228.1	195.2	201.7	184.0	208.5	207.3	176.1	139.1	199.4	117.2	185.0
1920	226.8	246.9	190.9	287.7	187.1	238.3	226.9	333.9	336.4	181.5	161.7	365.6	123.4	212.6
1921	197.6	193.8	145.5	187.7	146.8	184.2	167.2	193.2	198.2	156.5	148.4	157.2	118.8	163.3
1922	168.3	146.9	127.3	171.9	140.3	195.0	162.2	147.5	149.1	157.3	142.3	130.6	121.9	138.3
1923	163.4	137.5	125.0	182.5	140.3	166.7	155.5	198.3	203.6	184.3	143.4	140.0	117.2	139.1
1924	168.3	140.6	127.3	184.2	135.5	161.7	134.5	184.7	189.1	196.3	146.3	149.4	125.0	136.5
1925	190.2	178.1	138.6	191.2	133.9	170.0	131.1	144.1	147.3	200.6	160.6	151.7	125.0	142.8
1926	180.5	165.6	131.8	191.2	127.4	165.8	131.9	132.2	136.4	201.4	162.8	280.0	120.3	150.5
1927	182.9	165.6	140.9	189.5	130.6	161.7	124.4	140.7	143.6	200.8	162.5	212.2	120.3	147.5
<u>1927</u>														
Jan.	180.5	162.5	136.4	191.2	129.0	168.3	129.4	142.4	143.6	201.7	163.6	222.8	120.3	151.9
Feb.	180.5	165.6	136.4	191.2	130.6	166.7	127.7	142.4	145.5	201.7	163.8	219.4	118.8	150.4
Mar.	182.9	162.5	136.4	191.2	130.6	166.7	126.9	142.4	143.6	201.1	163.8	204.4	121.9	148.2
Apr.	180.5	162.5	134.1	191.2	129.0	163.3	125.2	142.4	143.6	201.4	162.2	195.6	120.3	145.1
May	180.5	162.5	136.4	191.2	130.6	160.8	124.4	142.4	143.6	201.1	162.0	187.8	120.3	145.2
June	185.4	165.6	136.4	191.2	130.6	160.0	123.5	142.4	145.5	201.1	163.3	230.0	121.9	146.6
July	185.4	165.6	138.6	189.5	132.3	160.0	126.9	142.4	143.6	199.7	161.4	271.7	121.9	147.5
Aug.	185.4	165.6	143.2	187.7	130.6	161.7	125.2	139.0	143.6	200.3	162.2	268.9	121.9	146.9
Sept.	185.4	168.8	143.2	187.7	129.0	158.3	123.5	139.0	141.8	200.0	161.7	197.8	121.9	145.3
Oct.	187.8	165.6	145.5	189.5	129.0	157.5	122.7	137.3	141.8	200.0	161.4	177.2	121.9	146.4
Nov.	187.8	162.5	145.5	187.7	127.4	161.7	120.2	139.0	140.0	200.3	162.0	185.0	121.9	148.1
Dec.	187.8	162.5	145.5	187.7	129.0	159.2	116.8	137.3	140.0	201.1	162.5	187.2	121.9	150.3
<u>1928</u>														
Jan.	190.2	162.5	143.2	186.0	129.0	160.8	126.4	137.3	140.0	199.7	161.4	187.2	122.6	151.0
Feb.	190.2	159.4	143.2	184.2	127.4	162.5	112.6	137.3	138.2	201.4	161.7	188.2	121.9	149.0
Mar.	192.7	159.4	143.2	184.2	129.0	167.5	111.8	133.9	138.2	200.8	161.2	187.8	126.6	146.9
Apr.	192.7	159.4	143.2	184.2	132.2	172.5	112.6	137.3	138.2	201.1	162.2	198.9	121.9	146.8
May	192.7	162.5	143.2	184.2	138.7	174.2	110.9	137.3	138.2	201.1	160.4	193.3	122.6	145.0
June	195.1	162.5	145.5	184.2	143.5	177.5	111.8	135.6	138.2	201.4	160.1	176.7	121.9	144.1

INDEX NUMBERS OF SECURITY PRICES

Movement of Indexes in June, 1928.
Traders' Index

The "Traders' Index" of the prices of the twenty-five best selling industrial and public utility common stocks on the Montreal and Toronto exchanges was 388.0 for the month of June, 1928 as compared with 417.1 for May, 1928 (monthly indexes are simple averages of weekly figures).

Some of the principal changes in price during the month were as follows: Port Alfred declined from \$124.3 to \$83.4, Steel of Canada from \$221.5 to \$192.5, Power Corporation from \$93.2 to \$71.5, Price Bros. from \$112.5 to \$92.5, Quebec Power from \$105.5 to \$86.6, Consolidated Smelters from \$275.3 to \$260.0, Dominion Textiles from \$122.5 to \$107.5, Fraser from \$74.9 to \$63.2, Wayagamack from \$109.6 to \$95.5, National Breweries from \$135.0 to \$123.8, Brompton from \$58.9 to \$47.8, Winnipeg Electric from \$123.0 to \$112.4, Montreal Power from \$110.5 to \$102.3 and Brazilian from \$61.4 to \$55.1. Lyall rose from \$61.7 to \$69.4 and International Nickel from \$93.3 to \$93.9.

Sales of Power Corporation fell from 49,300 to 36,200, Dominion Bridge from 99,900 to 49,100, Abitibi from 82,400 to 41,200, Quebec Power from 48,300 to 16,300, Canadian Industrial Alcohol "A" from 68,700 to 43,700, Masscy-Harris from 60,800 to 37,500, Lyall from 62,100 to 43,000, Port Alfred from 26,900 to 8,200, Price Bros. from 26,500 to 11,600, Montreal Power from 37,300 to 22,800, Shawinigan from 183,500 to 51,200 and Power Corporation from 49,400 to 36,200. International Nickel rose from 238,300 to 299,600, Brazilian from 423,400 to 461,900 and Consolidated Smelters from 10,700 to 15,500.

Note: The Traders' Index measures the trend of gains or losses for an "Average" trader on the Montreal and Toronto stock exchanges, who buys and sells as a whole and turns over his investments every week.

- Column I -Weighted index numbers of the prices of the 25 best selling Industrial and Public Utility Common Stocks on the Montreal and Toronto Exchanges.
Column II -Weighted index numbers of the volume of shares sold.
Column III -Index numbers of the total money value of the stocks included in I and 2 above.

Date	I Prices	II Sales	III Values
<u>1926</u>			
January, 1927	100	100	100
February	111.7	90.9	101.5
March	123.0	93.2	114.6
April	132.3	95.5	126.3
May	146.2	102.3	149.6
June	161.0	104.2	167.8
July	177.3	132.1	234.2
August	174.0	66.7	116.0
September	187.8	63.1	118.5
October	211.3	110.1	232.6
November	236.4	120.6	285.1
December	251.7	83.9	211.2
<u>1928</u>	281.4	104.5	294.0
January	317.7	88.6	282.9
February	322.0	74.6	230.3
March	338.5	67.5	230.6
April	379.5	69.0	262.0
May	417.1	61.3	256.0
June	388.0	47.5	184.3

the effect on gross margin will be minimal.
In fact, it is estimated that gross margin will increase by approximately 2.5% from \$57.5M to \$59.5M.
The impact of the proposed price increase will be minimal as it is expected to have a positive impact on gross margin.

1952 Feb. 1
2,34 miles
Squaw Hill
at 1000 ft.
elevation
1 mile N.
of Leavenworth
Washington

for several weeks.
After being exposed to

Antennaria pilosa is
commonly called

Investors' Index Numbers

The monthly index numbers for 79 industrial common stocks fell from 184.4 in May to 170 in June. All groups showed declines (see page 12). Most noteworthy among the declining indexes was that of Pulp and Paper from 156.3 to 127.0.

For sixteen domestic utilities the index fell from 150.6 to 139.1. In this group the Power and Traction index fell from 175.0 to 160.1.

For eight companies located abroad the index fell from 163.8 to 152.0. International Petroleum was down from 132.2 to 120.6 and 7 utilities from 202.1 to 192.6.

The index for nine Bank & Stocks fell from 146.8 to 139.1. The general index for all 112 common stocks fell from 164.5 to 143.9.

PREFERRED STOCKS

The index number for twenty-three preferred industrial stocks declined from 126.1 to 123.0 in June.

Practically all groups registered declines, that for Foods in the Miscellaneous group, which fell from 221.0 to 214.5 being the greatest. Iron and Steel fell from 108.5 to 102.3, Iron and Steel Products and Construction from 92.3 to 90.8 and Textile and Clothing from 125.1 to 123.9.

BONDS

The index number for sixteen industrial and public service bonds remained unchanged at 113.0.

1. PREFERRED STOCKS

1913 = 100

	1927	1928					
		Dec.	Jan.	Feb.	March	April	May
INDUSTRIALS -	23	118.8	120.6	121.5	120.0	123.9	126.1
Iron and Steel	3	87.5	89.0	93.3	89.0	105.4	108.5
Iron and Steel Products and Construction	3	88.0	89.3	90.2	91.4	92.3	92.3
Pulp and Paper	1	203.1	191.8	180.3	178.4	181.9	183.3
Milling	3	112.0	114.1	115.5	114.1	111.5	112.2
Textile and Clothing	4	125.8	126.2	126.7	126.8	125.0	125.1
Miscellaneous	9	137.3	141.8	142.7	141.1	142.2	144.5
(a) Food and Allied Products	3	199.3	223.2	213.1	210.2	214.1	221.0
(b) All Other	6	122.1	121.8	125.3	124.2	124.5	125.8
							124.6

11 BONDS

No. of Bonds	1927	1928
Included July Aug. Sept. Oct. Nov. Dec. Jan. Feb. March April May June		
Bonds 16 111.1 111.1 111.6 111.6 111.2 112.3 112.4 113.0 113.0 112.9 113.0 113.0		

9/7/28. EB.

Initial value function

at $t = 0$, the first order moment function of \hat{X}_t is given by

$E[\hat{X}_t] = \hat{\mu} + \frac{1}{2} \sigma^2 t$ and the second order moment function of \hat{X}_t is given by

$E[\hat{X}_t^2] = \hat{\mu}^2 + \sigma^2 \hat{\mu} t + \frac{3}{4} \sigma^4 t^2$.

From the above two equations we can see that the initial value function of \hat{X}_t is a linear function of time.

From the above two equations we can see that the initial value function of \hat{X}_t is a linear function of time.

From the above two equations we can see that the initial value function of \hat{X}_t is a linear function of time.

From the above two equations we can see that the initial value function of \hat{X}_t is a linear function of time.

From the above two equations we can see that the initial value function of \hat{X}_t is a linear function of time.

From the above two equations we can see that the initial value function of \hat{X}_t is a linear function of time.

From the above two equations we can see that the initial value function of \hat{X}_t is a linear function of time.

From the above two equations we can see that the initial value function of \hat{X}_t is a linear function of time.

From the above two equations we can see that the initial value function of \hat{X}_t is a linear function of time.

From the above two equations we can see that the initial value function of \hat{X}_t is a linear function of time.

From the above two equations we can see that the initial value function of \hat{X}_t is a linear function of time.

From the above two equations we can see that the initial value function of \hat{X}_t is a linear function of time.

From the above two equations we can see that the initial value function of \hat{X}_t is a linear function of time.

From the above two equations we can see that the initial value function of \hat{X}_t is a linear function of time.

From the above two equations we can see that the initial value function of \hat{X}_t is a linear function of time.

From the above two equations we can see that the initial value function of \hat{X}_t is a linear function of time.

From the above two equations we can see that the initial value function of \hat{X}_t is a linear function of time.

From the above two equations we can see that the initial value function of \hat{X}_t is a linear function of time.

From the above two equations we can see that the initial value function of \hat{X}_t is a linear function of time.

From the above two equations we can see that the initial value function of \hat{X}_t is a linear function of time.

INVESTORS' MONTHLY INDEX NUMBERS OF COMMON STOCKS

1926 = 100

General Banks		Utilities						Industrials								Companies Abroad		
No. of Secur- ties	Total	Total	Total	Trans- por- tation	Tele- phone and Tele- graph	Power and Trac- tion	Total	Iron & Steel & Products	Pulp and Paper	Mill- ing	Oils	Tex- tiles and cloth- ing	Food and Allied Products	Bever- ages	Mis- cell- aneous	Total	Indust- rial	U- til- ity
	112	9	16	2	2	12	79	9	9	5	3	9	21	7	16	8	1	7
<u>1927</u>																		
February	112.0	106.6	115.0	115.3	107.7	116.4	114.1	124.2	98.1	115.5	119.7	113.9	111.3	108.6	114.8	106.6	105.0	108.5
March	113.8	106.9	117.9	117.6	107.4	121.1	117.1	133.9	98.2	122.2	123.8	116.2	117.8	115.0	115.0	105.4	98.7	113.4
April	116.4	107.1	120.4	115.4	107.8	131.2	121.1	146.4	98.6	123.4	122.9	118.9	123.6	116.0	126.1	107.2	97.2	119.2
May	118.3	108.9	122.3	115.4	105.1	137.5	124.6	155.8	95.7	123.4	123.2	119.1	125.0	121.2	136.7	106.1	91.9	123.0
June	117.5	111.0	120.3	113.1	107.6	134.7	121.5	158.0	94.2	123.1	118.7	115.1	123.0	122.9	132.5	109.7	91.6	131.3
July	118.3	114.2	121.6	117.4	107.4	131.7	120.6	154.4	97.4	123.8	120.0	115.9	123.5	124.1	125.8	111.0	91.6	134.2
August	125.1	119.9	125.6	119.4	111.7	138.7	130.7	165.0	103.4	126.2	135.0	121.4	129.5	130.3	135.2	117.6	95.3	144.2
September	133.3	128.1	127.1	117.4	108.5	147.0	146.1	185.1	112.5	139.6	161.1	131.6	136.9	144.6	143.0	124.6	100.0	154.1
October	136.8	124.9	129.8	124.3	108.5	143.9	154.5	187.8	134.7	159.9	168.4	137.1	144.2	147.1	147.7	125.1	97.8	157.7
November	139.0	121.6	130.3	125.1	108.7	144.0	158.2	199.1	141.0	171.7	169.6	134.9	149.3	164.8	148.4	130.9	104.0	163.0
December	144.0	126.4	135.8	132.4	112.7	147.0	161.6	213.5	135.9	183.7	168.1	136.7	158.0	162.8	159.4	138.0	110.2	171.3
<u>1928</u>	<u>January</u>																	
January	149.3	129.3	136.2	132.1	115.5	147.8	172.5	224.1	151.6	187.7	173.9	140.3	170.3	165.5	175.4	143.3	123.2	168.2
February	146.0	134.4	135.1	128.0	116.7	150.1	167.6	213.5	153.4	182.6	165.8	137.0	166.7	158.2	172.5	140.2	115.0	171.2
March	149.5	134.6	137.6	134.5	119.3	147.3	172.4	224.3	156.0	176.7	171.9	133.8	162.5	168.6	179.0	147.6	118.1	183.6
April	156.6	146.7	139.5	132.8	120.8	154.0	177.0	249.8	160.0	180.4	177.0	136.4	165.4	181.9	177.9	156.0	124.5	194.2
May	164.5	146.8	150.6	137.7	124.4	175.0	184.4	255.7	156.3	184.9	193.6	134.0	169.7	187.3	183.4	163.8	132.2	202.1
June	143.9	139.1	139.1	127.6	119.4	160.1	170.0	230.8	127.0	175.8	180.8	123.0	157.3	165.0	177.5	152.0	120.6	192.6

INDEX NUMBERS OF WHOLESALE PRICES IN CANADA AND OTHER COUNTRIES

Authority	General Index	CANADA				UNITED STATES					
		Dominion Bureau of Statistics	(Consumers' Goods)	(Producers' Goods)	Raw or Partly Mfg. Goods	Fully or Chiefly Mfg. Goods	Irving Fisher	Bureau of Labour Statistics	Bradstreet	Dun	Annalist
Number of Commodities	236	98	146	107	129	200	404	550	106	200	72 Series
Base Period	1913	1913	1913	1913	1913	1913	1926	1913	1913	1913	1913
Date											
1913	100	100	100	100	100	66.2x	100		9.2115	100	120.887
1914	102.3	101.3	103.4	104.2	101.0	65.0	98		8.9034	97	122.211
1915	109.9	105.9	114.2	113.9	110.9	66.8	101		9.8530	107	126.393
1916	131.6	120.6	130.7	133.4	130.4	84.0	127		11.8237	128	148.807
1917	178.5	154.0	177.4	178.4	175.5	117.4	177		15.6385	170	204.121
1918	199.0	172.8	195.0	189.2	196.9	128.7	194		18.7117	203	229.220
1919	209.2	191.7	206.2	206.2	204.4	136.7	206		18.6642	203	230.846
1920	243.5	226.1	241.9	244.0	242.0	149.8	226		18.8095	204	248.721
1921	171.8	174.4	167.3	168.4	180.0	97.3	147		11.3696	123	170.451
1922	152.0	153.6	146.8	148.5	155.0	98.6	149		12.1185	132	171.660
1923	153.0	151.3	145.0	142.8	159.1	158	101.1	154	100.6	13.4028	146
1924	155.2	150.5	147.6	148.6	157.3	149.3	98.9	150	98.1	12.8672	139
1925	160.3	156.9	155.5	158.0	160.2	159.2	105.2	159	103.5	13.9445	151
1926	156.2	161.5	148.3	156.7	154.3	161.3	100.0	151	100.0	13.0207	141
1927	151.6	154.3	147.0	153.2	148.6	94.2		95.4	12.7787	139	187.092
									(a)	(a)	(a)
March	149.1	153.3	144.3	149.4	149.4	140.7	92.9	145.3	94.5	12.5543	136
April	148.9	152.4	144.4	149.7	148.6	140.0	92.5	144.2	93.7	12.5309	136
May	152.1	153.0	149.3	155.4	148.6	140.0	92.5	144.1	93.7	12.4405	135
June	153.5	154.4	150.6	158.6	148.8	139.9	92.4	143.7	93.8	12.4265	135
July	152.4	151.9	150.1	155.9	148.6	139.4	92.2	144.6	94.1	12.3803	134
August	152.7	152.9	149.5	155.8	148.9	141.1	93.2	146.6	95.2	12.5830	137
September	151.3	153.6	146.6	153.0	148.2	144.7	95.8	149.3	96.5	12.9015	140
October	152.6	154.5	146.4	154.2	148.3	145.6	96.2	150.1	97.0	13.2647	144
November	152.2	154.2	146.8	153.7	147.5	145.8	96.4	149.5	96.7	13.3937	145
December	151.8	154.4	147.0	152.7	147.8		96.1	149.1	96.8	13.5348	147
1928										193.342	160
January	151.3	152.4	148.6	152.2	147.6		95.5		96.3	13.5732	147
February	150.8	151.8	148.1	151.5	147.4		96.7		96.4	13.5263	147
March	152.8	154.1	149.9	155.0	148.1		97.6		96.0	13.3409	145
April	153.2	152.0	152.7	155.9	149.4		99.1		97.4	13.4161	146
May	152.9	150.9	153.9	155.5	148.8		99.1		98.6	13.4376	146
June	150.2	151.5	150.3	151.7	147.9		98.0			13.1913	143
										195.691	162

(a) First of Month

(x) Index No. of prices revised 1926=100

INDEX NUMBERS OF WHOLESALE PRICES IN CANADA AND OTHER COUNTRIES

E U R O P E

COUNTRY	UNITED KINGDOM				FRANCE		ALSACE LORRAINE	GERMANY		Frankfurter Zeitung
	Board of Trade	Economist	Statist	Times	Statistique Generale	U.S. Federal Reserve Board		Federal Statistical Office		
Authority	Board of Trade	Economist	Statist	Times	Statistique Generale	U.S. Federal Reserve Board		Federal Statistical Office		
No. of Commodities	150	44	45	60	45	70	55	38		100
Base Period	1913	1901-05	1866-77	1913	1901-10	1913	July 1914	1913	July 1914	
Date										
1913	100	100(a)	100(a)	100	100(a)	100		100	100	
1914		98.7	100		102.0		100	106		100
1915		123.1	127.1		129.8			142		
1916		160.5	159.5		188.2			153		
1917		204.1	206.1		261.6			179		
1918		224.9	226.5		339.2			217		
1919		235.1	241.9		356.2			415		
1920	307.3	283.2	295.3	328	509.4	512		1486		
1921	197.2	181.0	182.4	189	345.0	344		1911		
1922	158.8	159.5	154.1	158.	326.6	319		34182	74(b) (c)	
1923	158.9	162.1	151.8	162	418.9	394		x16619873719	93	140.1 Dec.
1924	166.2	173.9	164.6	171	488.5	446			122.5 137.3	146.9 "
1925	159.1	166.5	159.5	161	549.8	479			130.4 141.6	143.6 "
1926	148.1	152.8	149.6	150	702.6				125.1 134.4	136.8 " "
1927	141.4	147.9	144.2		617.2				137.6	138.3 " "
1927		(d)	(d)		(d)					
April	139.8	145.6	145.1	139.2	636.3	610	646		134.8	137.6
May	141.1	148.0	145.6	141.9	628.3	618	641		137.1	138.5
June	141.8	148.7	144.8	142.4	622.4	605	641		137.9	140.3
July	141.1	148.6	143.5	142.2	620.5	590	634		137.6	137.3
August	140.9	151.2	144.5	144.8	617.7	578	634		137.9	136.5
September	142.1	149.9	142.9	144.2	600.4	574	643		139.7	136.2
October	141.4	148.4	141.9	143.5	587.0	554	642		139.8	137.6
November	141.1	146.9	142.9	143.8	594.3	545	640		140.1	138.5
December	140.4	146.5	142.8	141.9	603.9	567	635		139.6	138.3
1928										
January	141.1	144.3	142.2	141.6	607.1	569	645		138.7	138.3
February	140.3	145.6	142.5	141.8	609.1	569	645		137.9	137.0
March	140.8	147.3	145.4	143.7	622.8	587	643		138.5	137.7
April	142.9	149.9	147.8	145.9	619	601	653		140.0	139.3
May	143.6	149.7	148.5	146.2			660		144.7	140.5

(a) Converted to 1913 base (b) Gold Marks (c) New Series (x) 000's omitted (d) End of Month.

INDEX NUMBERS OF WHOLESALE PRICES IN CANADA AND OTHER COUNTRIES

COUNTRY	AUSTRIA	SWITZERLAND	BELGIUM	NETHERLANDS	NORWAY	SWEDEN	DENMARK	SPAIN			
Authority	Federal Statistical Office	Dr. Lorenz	Ministry of Industry and Labour	Central Bureau of Statistics	Okonomisk Revue	Statistique Meddelelser	Gotabergs Handels Tidning	Commerce Department	Official	Finans-tidende	Dir. General of Statistics
Number of Commodities	47x	71	130	48	93		47	160		33	74
Base Period	January-July 1914	July 1914	April 1914	1913	Dec. 31/13-June 30/14	1913	July 1/13-June 30/14	1913	1913	July 1/12-June 30/14	1913
Date											
1913				100	100	100	100	100	100	100	100
1914	100	100	100	109	115	116				134 Dec.	101
1915				146	159	145				149 "	119
1916				226	233	185				206 "	141
1917				276	341	244				284 "	166
1918				376	345	339				292 "	207
1919				304	322	330				340 "	204
1920				292	382	347	359			341 "	221
1921	(a)	191.2	366(b)	182	298	211	222			178 "	190
1922	99	167.5	367	160	233	162	173			181 "	176
1923	124	180.6	497	151	232	232	157	163		210 "	172
1924	136	174.6	573	156	269	267	155	162		234 "	183
1925	136	161.6	558	155	251	253	157	161	176 Dec.	157 "	188
1926	123	147.4	744	145	196	198	144	149	158 "	141 "	181
1927	133	147.5(f)	847	148	160	167		146	154 "	145 "	173
										(c)	(a)
1927											
April	135	147.1	846	143	159	164	138	143	152	139	177
May	137	147.2	848	145	160	162	139	145	152	142	172
June	142	147.0	851	149	159	166	140	146	152	142	171
July	140	147.2	845	151	160	165	141	146	152	143	168
August	133	147.9	850	149	161	167	144	146	153	144	168
September	130	148.3	837	150	158	167	145	148	153	144	169
October	129	148.9	839	150	157	165	143	147	154	143	169
November	127	150.1	838	151	157	166	143	148	154	145	168
December	127	150.0	841	151	156	166	142	148	154	145	169
1928		(e)									
January	129x	145.2	851	153	157	164	142	148	153	145	166
February	128	144.6	848	150	157	163	142	147	152	144	166
March	129	144.9	848	152	157	164	145	149	153	146	165
April	131	144.5	848	153	156	162	147	151	154	148	166
May	131		847	152		162	149	152	155		

(a) Since January 1925 schilling prices. x Revised index - No. of Commodities changed from 42 to 47. (b) Average of 5 months. (c) First of following month. (d) Fifteenth of month. (e) New Series. Federal Labour Dept. - 78 articles. (f) Average of 11 months.

INDEX NUMBERS OF WHOLESALE PRICES IN CANADA AND OTHER COUNTRIES

EUROPE

COUNTRY	ITALY		FINLAND		POLAND		RUSSIA		BULGARIA		CZECHOSLOVAKIA	
	Bachi	Milan Chamber of Commerce	Bank of Finland	Official	Commerce Reports	"Gosplan"	Director General of Statistics	General Bureau of Statisticsa				
Number of Commodities	100	125	Imports	Exports	135	58					126	
	1913	1913	1913	1913	1913	January, 1914	1913	1914	July 1914			
Date (b)												
1913	100	100	100	100	100		2.					
1914			106	103		100		100			100	
1915			162	134								
1916			227	254	206							
1917			519	375	332							
1918			741	415	585							
1919			755	441	733							
1920			1387	1053	1183							
1921		517	1329	1213	1263		(a)					
1922	508	529	1072	1180	1219	72.8	.96			1334		
1923	512	536	915	1145	1095	85.9	1.69x			977		
1924	512	554	958	1090	144(d)	109.8	1.72x	2688		997		
1925	596	646	1052	1111	147(d)	125.4	1.83x	3052		1008		
1926	603	654	984	1092	142(d)	(c) 181.2	1.77x	2781		954		
1927	495	527	945	1092	145(d)	118.6	1.71x	2820		979		
1927					(d)	(e)	(f)			(f)		
February	556	601	1001	1104	144	114.1	1.79	2768		976		
March	545	593	994	1098	143	115.8	1.77	2773		979		
April	521	565	985	1090	143	119.4	1.75	2788		983		
May	496	537	973	1090	142	120.5	1.74	2818		990		
June	473	509	967	1096	144	120.2	1.73	2756		992		
July	467	491	959	1097	144	120.9	1.71	2759		983		
August	465	485	953	1097	147	120.1	1.70	2800		975		
September	465	484	947	1098	148	119.3	1.70	2881		966		
October	468	484	943	1098	148	119.6	1.70	2891		967		
November	466	484	945	1094	149	120.7	1.70	2837		975		
December	463	483			148	120.0	1.71	2943		982		
1928												
January	463	490	985	1027	144	118.6	1.71	3008		985		
February	461	489	1001	1033	143	117.8	1.71	2999		978		
March	464	491	1009	1028	144	121.2	1.71	2980		984		
April	464	493	1010	1031	145	124.1	1.71			987		
May	465		988	1047			1.71			987		

(a) Rb. Czervenetz Prices (x) End of Year (b) Revised Index (c) New Series, 1926; recalculated on the basis of the new zloty as from Oct.

(d) Gold Index # Average of eight months (e) Average last week of month (f) First of following month.

INDEX NUMBERS OF WHOLESALE PRICES IN CANADA AND OTHER COUNTRIES

COUNTRY	A S I A			O C E A N I A			A F R I C A		
	INDIA	CHINA	JAPAN	COMMONWEALTH OF AUSTRALIA	NEW WALES	NEW ZEALAND	SOUTH AFRICA	EGYPT	
AUTHORITY	Dept. of Statistics Calcutta	Labour Office Bombay	Bureau of Markets Shanghai	Bank of Japan	Commonwealth Statistician	Government Statistician	Census and Statistics Office	Dept. of Statistics (Cairo)	
No. of Commodities	75	43		56	92	100		188	23
Base Period	July 1914	July 1914	February 1913	October 1899	1911	1911	1909-13	1910	Jan. 1, 1913-July 31, 1914.
Date									
1913			100	100(a)	100(a)	100(a)	1000(a)	100(a)	
1914	100	100		95.5	105.6	104.1	1041	96.9	100
1915	112			96.6	147.4	128.3	1171	107.1	103
1916	128			113.1	138.2	136.4	1259	122.6	128
1917	145			148.5	152.8	158.2	1432	140.7	176
1918	178	236		195.8	177.8	177.0	1685	153.1	211
1919	196	222		235.9	188.9	191.4	1761	164.8	231
1920	201	216	152.0	259.4	227.9	229.2	2067	223.3	316
1921	178	199	150.2	200.4	174.9	179.1	1919	160.4	173
1922	176	187	145.5	195.8	161.6	164.8	1645	128.4	146
1923	172	181	156.4	199.1	178.7	176.3	1579	126.6	132
1924	173	182	153.9	206.5	173.3	171.6	1648	128.7	143
1925	159	163	159.4	201.7	169.6	170.1	1609	127.6	152
1926	148	149	164.1	178.9	168.4	167.9	1536	123.3	132
1927	148	147	170.4	169.8	167.0		1467	124.2	120
	(b)		(e)				(d)		
February	148	148	172.0	171.4	160.0	163.4	1466		124
March	146	148	174.7	171.2	157.2	160.6	1465		124
April	145	145	173.1	170.1	158.8	160.3	1467	126.3	122
May	146	148	171.3	170.9	159.7	163.0	1451		124
June	149	147	169.3	171.6	162.9	163.1	1458		123
July	150	147	171.0	169.8	168.5	168.5	1461	120.4	118
August	151	148	170.8	167.5	172.7	171.4	1460		117
September	150	148	171.8	169.0	177.9	180.1	1463		120
October	147	146	168.7	169.8	181.3	181.0	1462	122.2	118
November	148	144	165.8	168.5	173.9	173.9	1468		115
December	148	143	163.5	168.0	169.9	170.2	1483		114
1928									
January	145	141	163.1	169.4	168.8		1497	123.4	114
February	144	142	164.3	169.2			1474		114
March	144	140	163.4	169			1475		116
April	146	142	163.1	170			1469		120
May				164.5			1476		

(a) Converted to 1913 base.

(b) End of month.

(c) Last Wednesday of month.

(d) Fifteenth of month.

	TDI	TDI + Organism	TDI + Organism + TDI
0	100	100	100
10	100	100	100
20	100	100	100
30	100	100	100
40	100	100	100
50	100	100	100
60	100	100	100
70	100	100	100
80	100	100	100
90	100	100	100
100	100	100	100
110	100	100	100
120	100	100	100
130	100	100	100
140	100	100	100
150	100	100	100
160	100	100	100
170	100	100	100
180	100	100	100
190	100	100	100
200	100	100	100

INDEX NUMBERS OF COST OF LIVING AND RETAIL PRICES IN CANADA AND OTHER COUNTRIES

COUNTRY	CANADA		UNITED STATES		GREAT BRITAIN		FRANCE			BELGIUM		HOLLAND
	Dominion Bureau of Statistics	General Retail Index (Foods, Fuel, Clothing, Rent, Sundries)	Foods Bureau of Labour Statistics	Cost of Living Bureau of Labour Statistics	National Industrial Conference Board	Food	Cost of Living	Foods Cities of More than 10,000 inhabitants	13 Articles 11 Foods Paris	Cost of Living	Cost of Living 56 items 59 Localities	29 Foods 6 Towns
Index					July 1914	July 1914	July 1914	July 1914	July 1914	1st half of 1914	April 1914	
Base Period	1913	1913	1913	1913	1914	1914	1914	1914	1914	1914	1914	1913
<u>Date</u>												100
1913	100	100	100	100								
1914	104	101	102.4	103.0 Dec.								
1914 July					100 July	100	100	100	100	100	100	
1915	105	105	101.3	105.1 "	105.5 "	131	125	123	120 July			
1916	117	111	113.7	118.3 "	108.7 "	160	148	142	129 "			
1917	151	131	146.4	142.4 "	131.3 "	202	180	184	183 "			
1918	173	149	168.3	174.4 "	152.2 "	218	210	245 Aug.	206 "			
1919	185	164	185.9	199.3 "	172.2 "	217	215	290 "	261 "	238 (1)		
1920	213	190	203.4	200.4 "	204.5 "	262	255	390 "	373 "	341	455	
1921	163	167	153.3	174.3 "	163.1 "	226	222	352 "	306 "	307	392	179
1922	138	153	141.6	169.5 "	155.6 "	175	181	313 "	297 "	302 June	374	157
1923	139	153	146.2	173.2 "	161.9 "	165	171	351 "	321 "	334 "	428	145
1924	137	150	145.9	172.5 "	161.7 "	164	171	401 "	360 "	366 "	501	152
1925	143	152	157.4	177.9 "	168.7 "	168	173	451 "	421 "	390 "	518	152
1926	151	153	160.6	175.6 "	166.0 "	161	170	610 "	574 "	485 "	618	146
1927	148	152	155.4	172.0 "	162.2 "	156	164	553 "	557 "	525 "	786	144
1927												
April	145	151	153.6		163.7	154	164		580		774	145
May	145	150	155.4		163.7	154	163	572	589		776	145
June	147	151	158.5	173.4	164.8	159	166		580	525	785	145
July	148	151	153.4		162.2	156	164		557		790	144
August	147	151	152.4		162.0	157	165	553	539		787	143
September	145	150	154.0		162.8	161	167		532	507	794	143
October	146	151	156.1		163.7	163	169		520		804	146
November	148	152	156.5		164.2	163	169	526	550		809	148
December	150	153	155.9	172.0	163.6	162	168		523	498	812	148
1928												
January	151	153	155.1		163.1	159	166		530		813	148
February	149	152	151.6		161.5	155	164	522	522		811	149
March	147	152	151.4		161.1	155	164		524	507	806	150
April	147	152	152.1		160.8	154	164		532		807	150
May	145	151			161.5	156	165		546		805	150
June	144	151										

(1) First half of year.

111

112

113

114

115

116

117

118

119

120

121

122

123

124

125

126

127

128

129

130

131

132

133

134

135

136

137

138

139

140

141

142

143

144

145

146

147

148

149

150

151

152

153

154

155

156

157

158

159

160

161

162

163

164

165

166

167

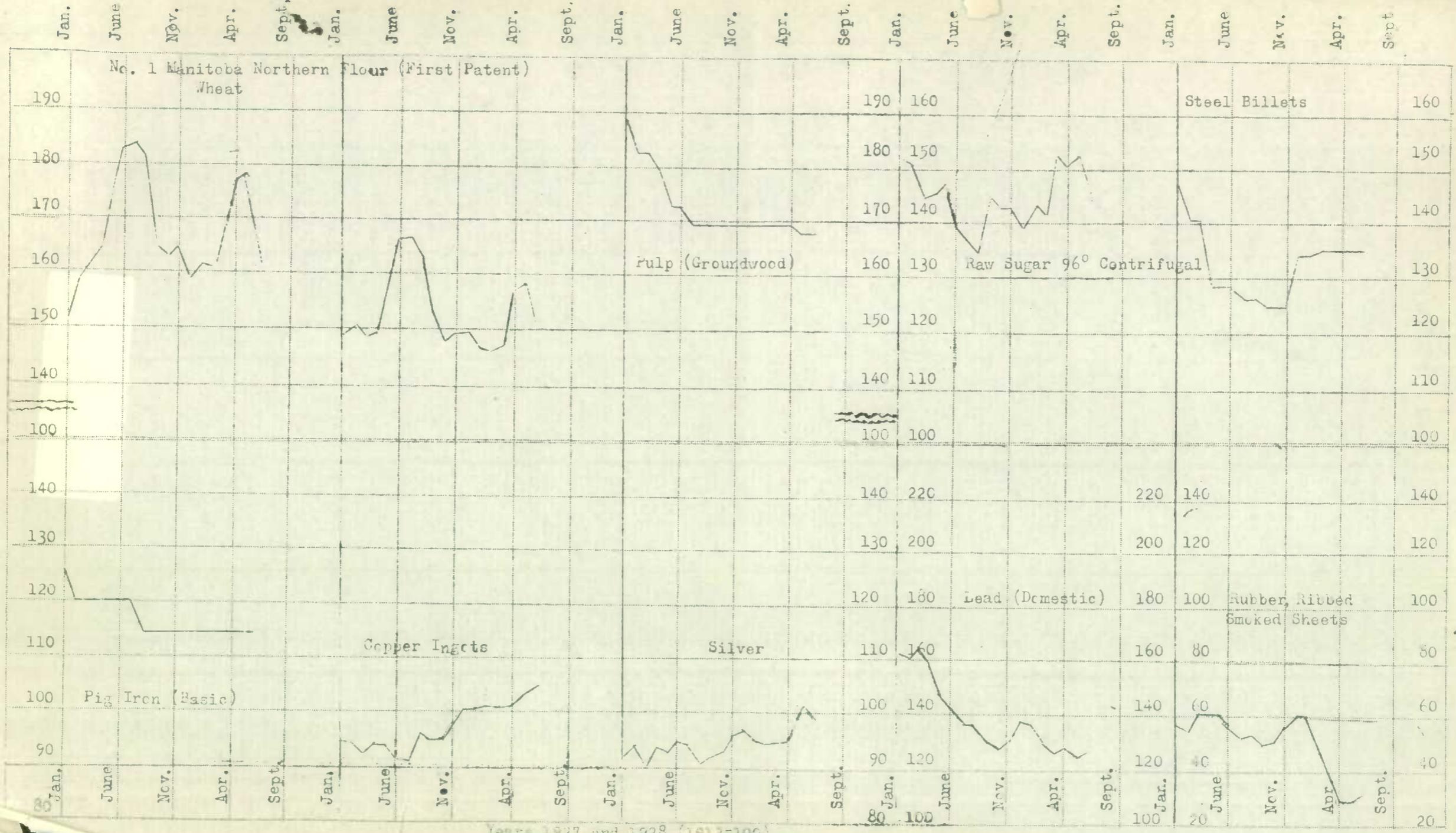
168

169

INDEX NUMBERS OF COST OF LIVING AND RETAIL PRICES OF FOOD IN CANADA AND OTHER COUNTRIES

COUNTRY	NORWAY		SWEDEN		GERMANY		AUSTRIA		HUNGARY		SPAIN		ITALY		SWITZERLAND	
	Nature of Index	Food Towns	Cost of Living	Cost of Living	51 Articles (44 Foods) 49 Towns	Cost of Living 71 Towns	Food 71 Towns	Cost of Living Vienna	Cost of Living	Food Madrid	Cost of Living Milan	Cost of Living (Official)	Federal Labour Office			
Base Period		July 1914	July 1914	July 1914	July 1914	Oct. 1913 1913-14	July 1914	July 1914	1913	1914	Jan-June 30, 1914					
Date																
1913																
1914																
1914 July	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100 June	
1915	123	June	117	June	124	July		160		108						
1916	153	"	146	"	130	June	142	340		116						
1917	203	"	190	"	159	"	181	670		125						
1918	271	"	253	"	219	"	268	1160		154	206	July	204	July		
1919	290	"	275	"	257	"	310	2500		175	288	"	222	"		
1920	319	"	307	"	270	"	297	5100		191	441	"	224	"		
1921	292	"	294	"	236	"	232	1124	9972	190	494	"	200	"		
1922	223	"	251	"	190	"	179	5392	263700	181	488	"	164	"		
1923	218	"	238	"	174	"	160	3675100	(1) 76 (2)	177	487	"	164	"		
1924	248	"	249	"	171	"	159	116.0	126.0 July	86	116 Dec.	184 July	513	"	169	
1925	260	"	220	"	176	"	169	143.3	153.8	97	112 "	189 "	598	"	168	
1926	194	"	218	"	172	"	156	142.4	145.3	103	103 "	187 "	649	"	162	
1927	172	"	201	"	169	"	151	150.0	156.8	106	113 "	189 "	548	"	160	
1927																
April	169		201		151		146.4	150.3	105	111	191	651		158		
May	169		201		150		146.5	150.8	105	113	186	612		159		
June	172		201	169	151		147.7	152.8	106	113	185	586		160		
July	175		203		151		150.0	156.8	106	110	184	548		160		
August	175		203		152		146.6	150.3	105	112	192	543		160		
September	174		197	172	156		147.1	150.6	106	113	187	537		161		
October	173		196		155		150.2	151.6	108	113	189	536		161		
November	171		195		155		150.6	152.0	108	112	188	(3) 536		162		
December	171		195	171	154		151.3	152.8	107	113	186	531		162		
1928																
January	170	194	-	153	150.8	151.9	107	112	178	531		161				
February	170	194	-	153	150.6	151.2	107	112	175	533		161				
March	171	193	171	154	150.6	151.0	107	114	176	531		160				
April	171	193		154	150.7	151.0	107	114	175	531		160				
May	172	193			150.6		107									

(1) Gold mark prices. (2) Gold Index since 1926 new series. (3) Since November, 1927, figures refer to the period from the 10th of the preceding month to the 10th of the current month.



STATISTICS CANADA LIBRARY
BIBLIOTHÈQUE STATISTIQUE CANADA



1010693560