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## INDEX NUNBERS OF THOTMGAIE PRTCES

## Matich, 1929

The Dominicn Bureau of Statistios inaus number of whilesale prices on the base 1926=100 showed a slight rise in Jarch being 36.1 as c:mpared with 95.7 in February. 86 price quctations were higher, 76 wer? 10 rer and 340 were unchanged. of the eight main groups, five were higher, two were lower and one was unchanged.

The Vegetable Products group fell fscm 90.1 to 88.9 , Inwer prices for grains, mill feed, foreign fruìss, sugar, potatoes, mbber, naval stores and some vegetable oils more than ffsetting higher prices for flour, tea, coffee, apples and hay. Animals and their Products zise from 108.2 to 110.5 due mainly to higher levels for livestock, meats, forl, butter and cheese. Pibres, Textiles and Textile Products fell from 93.2 to 92.8, deelines in hessian, jute and advances in cittot, silk, flax fibre, hemp, sisal anc manila rope. \#cod, \#ood Products and Paper rose from 98.2 to 99.2 , due nainly to aivances in some lines of lumber. Ircn and its Drcducts, chiefly bezause of advances in sorap iron, rose from 93.3 to 93.4. Non-Ferrous Metais rese from 95.7 to 101.5 . "cpper and iead moved sharply upward while spelter and silver advancea slightly. Chemicals and Allied Products, due chiefly to advances in scme lines of paint materials, rose from 94. 4 to 94.5. Non-Metallic Minerals and their Products were unchanged.

Consumers: Gocos advanced frcin 94.6 to $9 \neq 0$, higher levels for beverages, meats, butter, cheese and cotton fabrics mose than of isetting lower levels for fish, foreign rruits, potatoes, sugar and rubberso

Producers! Goods rose from 94.5 to 94.9. Building and Construction Naterials advanced from 99.9 to 101.2 , chiefly bevause of advarives in scme lines of lumber and paint materials, alsn in copoer wire, brass sheet and manila rope. Manufacturers' Materials rose from 93.3 to 93.6 . Of these, materials for the meat packing and metal working industries, also miscelianeous producers' materials advanced, while those for the milling, textile and clothing, leather and chemical industries declined.

RESUNE OF IMPORTANT PRICS OHANGES. - Crain prives moved to lower levels in March. No. 1 Manitcua Northern cash wheat, Fort Milliam and Pcrt Arthur basis averaged $\$ 1.269$ per bushel as compared with $\$ 1,273$ in Fourlary. The high price for the month was $\$ 1.30 \frac{1}{4}$ on the 12th and the 12w $\$ 7.22 \frac{1}{6}$ on the 26 th. Mcre favourable weather zonditions over the United States minter pikeat dait, the grawing belief that "Finter kill" both there and in Europe would prove less thai anticipated and a falling eff in exp rt demand contributed to the growth of boasisin sentiment and offeet such bullish factors as the decrease in the world's ifinter that acreage, the lack of moisture in western Canada for the ner soring crops and the pr:bability that European focd requirements will exert greater pressuce lower on. The stock market break alsc exerted a depressing influence

Coarse grains follored wheat, reflecting the prevalent bearishness and affected, too, by the money and stok merket siちuation. Sarley 3 C. $\bar{\pi}$. at Tinnipeg
 from $\$ 1.121 / 3$ to $\$ 1.09$. Corn was reale on Enactive Sczeign buying with Europe reported awaiting shipments from South Awerina. Aneriaan yeilow No. 2 corn at Toronto declined from $\$ 1.11$ to $\$ 1.09 \frac{1}{2}$. Flax moved contrary to the general trend, No.1 N.f.C. at Winnipeg advancing from \$'2.04 $4^{\frac{3}{4}}$ to $\$ 2.07_{c}^{3}$ per bushel.

Fluur follrwed the wheat trend. The monthiy average price of Nc. 1 patent, Manitoba, however, showed a slight increase being \$7.00 per 2-98's jute bags as compared with $\$ 7.50$ last month. Oat producis reflected the easier situation and freer movement in raf oats. Rolled oats declincd from $\$ 4.05$ to $\$ 3.35$ per 9016 . bag at Torontc and oatmeal from $\$ 4.46$ to $\$+.24$ per 98 ibs. Mill feed foilowed easier grain markets, Manitoba bran declining from $\$ 34.25$ to $\$ 3,62$ per :n cx track: Hontreal and shorts from $\$ 35.50$ to $\$ 35.09$.

Sugar, with continued pressure from the existence of large Cuban supplies, - continued on the jowngrade. Increasing werld consumtion and anticipated reduction in the sugar crcps of some producers were slight offsets to the prevailing bearishness.

- Raw sugar 960 centrifugal at New York decined from $\$ 1.964 / 5$ to $\$ 1.93 \frac{3}{4}$. Granulated sugar at Montreal fell from $\$ 5.32$ to $\$ 5.22 \frac{1}{2}$ and No.l yellow from $\$ 5.03 \frac{1}{2}$ to $\$ 4.94$.

Dommard revisions in crop estimates were chiefly responsible for firmoess in caffee. Green Santos good coffee at Toroato advanced from $28 \phi$ to $29 \frac{1}{2} \phi$ per lb . and grcon Jamaica, $\in 00$ quality, from 25 conts to 26 conts. The strength ir go quality tea continued, Pekoe Ceylon and India advancing from $50 \phi$ to $51 \phi$ per 1 b .

Foreign fruits were easier in price. The California craage rep this year has run to small sizes which are very plentiful in most centres and the price per dczen is cheaper than for several ycars. The average price of sizes predcminant on the market at Tcrontc was $\$ 4.34$ per case as compared with $\$ 4.97$ last month. Lemons, 300 's. declined from $\$ .50$ to $\$ 4.25 \cdots \$ 4.50$ per case and Dananas from $6 \frac{1}{2} \phi-7 \phi$ to $6 \phi-6 \frac{1}{2} \phi$ per 1 b .

Evaperated apples with stocks decreasing rapidly and no further supplies available were firm, advancing from $10 \frac{1}{2} \phi$ to $18 \phi$ per 16 . at Torcnto.

Rubber prices mere slightly heavier due partly to a technical market correction after last month's sharp advance, to uprard revision of estimates of Malayan potential production and to the belief that manufacturers have accumlated stocks and that future demand will be less. Upriver fine Para rubber was $25 \frac{1}{2} \phi$ as compared with $26 \phi$ last month. Men's mbbers,standard grade, declined from $\$ 1.00$ to $85 \phi$ per pair.

Potato prices continued weak. Quebec whites at Montreal declined from $82 \phi$ to $73 \phi$ per 901 bs , and Canade A grade at St. Tohn from $85 \phi$ to $78 \frac{3}{4} \phi$ per ewt.

The weakness in naval stores markets continued, turpentine delining frcm $91 \phi$ to $901 / 3 \phi$ per gallon in 10 bbl . lots ex-store Montreal and rosin T. W. from $\$ 14.00$ tc $\$ 12.25$ per barrel. Later in the month, hovever, with the apening up of spring demand, a steadier tone mas reported.

Livestock markets were generally firmer in March. Cattle supplies were mederate and there was a gocd outlet, the stcre cattle trade in the United States being extremely active. Gcod steers $1000-1200 \mathrm{lbs}$. at Toronto rose from $\$ 9.27$ to $\$ 9.40$ (monthly average prices) and at winnipeg from $\$ 8.2$ ) to $\$ 8.62$. Calves mere alsc stronger due mairly to improved export demand. Gocd veal calves advanced from $\$ 15.49$ to $\$ 15.97$ at Toront and from $\$ 11.63$ to $\$ 12.48$ at Winnipeg. The hog market was also firmer helped by outside demand and by light offerings. Thick smdnth hogs at Toronto tose from $\$ 11.08$ to $\$ 11.79$, from $\$ 10.07$ tc $\$ 10.97$ at Winnipeg and from $\$ 11.41$ to $\$ 12.54$ at Mnntreal. Lambs were firm on active demand and small suppiies. God handy-weights, at Torontc rose frem $\$ 14.57$ to $\$ 15.19$ and at Winnipeg from $\$ 12.97$ to $\$ 13.54$.

Meats, in general, reflected the livestock trend. Dressed carcass pork rase from $17 \phi$ tc $17 \frac{1}{2} \phi$ at Toronte, from $18 \frac{1}{2} \phi$ to $19 \phi$ at Mcntreal, from $18 \phi$ to $19 \phi$ at Tinnipeg and from $17 \frac{1}{2} \phi$ to $19 \phi$ at Vanccuver. Smoked standard light ham rose from $26 \frac{1}{2} \phi$ to $27 \phi$ at Toronto, from $28 \phi$ tc $29 \phi$ at Mentreal and Winnipeg and frem $29 \phi$ to $30 \phi$ at vancouver.

Seasonal declines in milk went into effect in scme localitios. The price paid to producers derlined from $30 \phi$ to $27 \frac{1}{2} \phi$ per gallor at quebec, from $263 / 5 \phi$ to $247 / 10 \phi$ at Regina and from $75 \phi$ to $70 \phi$ per it. butterfat at Saskatcon.

The butter market, with supplies on the shert side, held firm urtil the latter part of the month when an easier tendency was apparent aided by shipments from New Zealand. Nc.l reamery prints averaged $45.4 \phi$ at Montreal and $45.9 \phi$ at Toronto as compared with $43.9 \phi$ and $44.7 \phi$ respectively in February. Cheese was for the most part dull, holdings being suffinient for present requirements whieh continue light. Whole new Cheddar at Toronto, hewever, advanced $1 \phi$ to $24 \phi$ per 1 b .

Egg כrices held up until tine middle of the month after which heavier supplies due to the increase in iccal receipts and to exports of United States eggs, forced steady declines. Fresh extras at Montreal fell from $49 \frac{1}{2} \phi$ to $47 \frac{1}{4} \phi$, from $47.9 \phi$ tc $43.5 \phi$ at Torinto, from $46.8 \phi$ to $45.9 \phi$ at Winnipeg and frcm $37.8 \phi$ to $33.7 \phi$ at Vancouver. Fresh firsts and seccnds decreased proportionately.

The trend in hide prices was mixed. Packer hides (native steers) fell from $14 \phi-15 \frac{1}{4} \phi$ to $13 \phi-14 \frac{1}{2} \phi$. Aslight improvement occurred later in the month vith buyers, however, stubbornly resisting attempts to awance prices. Calf skins were strong, city cured $1 \& 2$ at Torcnto advarcing from $10 \phi$ - to if申 to $19 \phi-20 \phi$.

- 3-

Tho leation market continued dull and ::cak. Sole leather, manufacturer's green hide krcps, light and middle reight No. 1 fell from $49 \phi$ to $47 \phi$ at Toronto and dry hide siaes No. 1 from $42 \phi$ to $40 \phi$. Box sides $B$ declined from $31 \phi$ to $30 \phi$.

Cotton prices moved up on a combination of strengthening factors. Excessive rainfall in cortain sections of tize South i ith delayed preparations for the new erop, tho small world carrycver of American cotton, continued improvement in the cotton textile industry with a cotton style revival and consumption runnine at high levels made tentiment prevailingly bullish. A slump ficllowed the drastic break in stock prites on the 26 th but was followod by an abrupt recovery. Upland midding spot cotton at Nen York averaged $21.2 \phi$ as compared with $20.2 \phi$ in February while middling $1-11 / 161$ at Hamilton rose from $20 \frac{3}{4} \phi$ to $22 \phi$. The advance was reflectod in some limes of cotton fabrics. Grey cotton at Montreal rose from $121 / 8 \phi$ to $12,3 / 8 \phi$, bleached cotton frumi $103 / 8 \phi$ to $107 / 8 \phi$ and cotton sheeting $8 / 4$ from $26 \frac{1}{2} \phi$ to $277 / 8 \phi$

Silk prices were firmer reflecting continued large consumption and firmness in primbry markets in spite of heavy supplios. Rarr silk, grand double extra, at New York, rcse from $\$ 5.45$ to $\$ 5.65$ per 1 lb . and crack dcuble extra from $\$ 5.20$ to \$5. 35 .

The downard movement in raf: wool continued, eastern, domestic, bright $\frac{1}{4}$ blocd declining Irom $34 \phi$ to $32 \phi-33 \phi$ and vestern wocl, range from $32 \phi$ to $30 \phi-32 \phi$.

Flax fibre reflocted the recent strength in flax advancing from $23 \phi-25 \phi$ to $24 \phi-25 \phi$. Manila rope, best grade, following strength in the rope fibres market Ras advanced $2 \phi$ to $24 \frac{1}{2} \phi$ per 16 . Hessian declined from $\$ 11.25$ to $\$ 10.25$ per 100 yards.

Non-forrous metal markets mere active and strong. Copper continued its steady upward climb, electrolytic, domestic averacing $\$ 22.93$ per 100 lbs . f.c.b. Wontreal as compared with $\$ 19.64$ in February. While the basic conditions of supply and demand are very strone it is questionable if they varrant such rapid rises as have occurred. Copper products reflected this strongth, copper sheet at Montreal advancing from $312 / 3 \phi$ tc $32 \frac{1}{6} \phi$, sclid bare copper wire from $22 \frac{3}{4} \phi$ tc $25^{\frac{1}{2} \phi}$ and brass sheets (yellow, high) at Torontc from $243 / 8 \phi$ to $263 / 8 \phi$. Lead with record consumption and acute scarcity of supplies moved sharply upward. Domestic lead averaged $\boldsymbol{q}^{7} \cdot 17 \frac{1}{3} \mathrm{f}, \mathrm{O} . \mathrm{b}$. Montreal as compared with $\$ 6.58$ last month. Zinc was slightly firmer with decreased stocks reported but a situation much less acute than in the case of copper anc lead. Dcmestic spelter at Montreal advared from $\$ 7.30$ to $\$ 7.37$ per 100 lbs . The market for tin was dull and last monta's advence failed to hold, the price of ingct Straitetin falling from $52 \phi$ to $51 \phi$ per lb. Silver was slightly firmer averagin. $56.35 \phi$ ner oz. New York as compared with $56.2 \phi$ in February.

Higher prices prevalled for some lines of western lumber reflecting the curtailment of production and increased demand. Fir flocring $1 \times 4 \mathrm{Nc} .2$ and better, flat grain rose from $\$ 26.00$ to $\$ 27.00$, and drop sieing $1 \times 6 \mathrm{No} .2$ \& better from $\$ 30.00$ to $\$ 32.00$. B.C. cedar bcards $1 \times 8$ - 1011 No. 1 advanced from $\$ 18.50$ to $\$ 19.00$ and bevel siding $\frac{2}{3}$ x 6 from $\$ 33.00$ to $\$ 36.00$.

|  | Vegetable Product | Animal <br> and <br> their <br> Product | $\begin{gathered} \text { Fibres } \\ \text { Textiles } \\ \text { and } \\ \text { their } \\ \text { Products } \end{gathered}$ | Wood, <br> Nocá <br> Products <br> and <br> Paper | Iron <br> and its <br> Products | Non- <br> Ferrous <br> Metals <br> and <br> theit <br> product | Non- <br> Metallic <br> Minerals <br> and <br> their <br> Products | Chemical and Allied Prcducts | All <br> Com- <br> modi <br> ties |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 7913 | 58.1 | 70.9 | 58.2 | 63.9 | 68.9 | 98.4 | 56.8 | 63.4 | 64.0 |
| 1914 | 64, 8 | 72.6 | 56.9 | 60.3 | 65.2 | 94.7 | 53.7 | 65.3 | 65.5 |
| 1915 | 75.6 | 74.0 | 58.3 | 56.5 | 70.0 | 106.9 | 52.7 | 68.1 | 70, 4 |
| 1916 | 87.0 | 85.0 | 77.6 | 64.0 | 98.7 | 135, ? | 58.0 | 78.0 | 84.3 |
| 1917 | $124 * 5$ | 110.4 | 114.6 | 79.8 | 151.8 | 143.9 | 71.6 | 98.1 | 114.3 |
| 1918 | 127.9 | 127.1 | 157.1 | 89.1 | $156 . ?$ | 141.9 | 82.3 | 112.7 | 127.4 |
| 1919 | 136.1 | 140.8 | 163.8 | 109.6 | 139.1 | 133.5 | 93.0 | 117.5 | .133.9 |
| 1920 | 167.0 | 145.1 | 176.6 | 154.4 | 168.4 | 235.5 | 112.2 | 141.5 | 155.9 |
| 1921 | 103.5 | 109.6 | 96.0 | 129.4 | 128.0 | 97.0 | 116.6 | 117.0 | 110.0 |
| 1922 | 80.2 | 96.0 | 101.7 | 106.3 | 104.6 | 97.3 | 107.0 | 105.4 | 97.3 |
| 1923 | 83.7 | 95.0 | 116.9 | 113.0 | 115.8 | 95.3 | 104.4 | 104.4 | 98.0 |
| 192 | 89.2 | 91.8 | 117.9 | 105.9 | 111.0 | 94.8 | 104.1 | 102.5 | 99.4 |
| 1925 | 100.6 | 100.3 | 112.5 | 101,6 | 104.5 | 103.9 | 100.3 | 99.6 | 102.6 |
| 1926 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100. 0 | 100.0 | 200.0 |
| 1927 | 98.3 | 101.9 | 93.7 | 98.5 | 96.2 | 91.] | 97.0 | 98.3 | 97.7 |
| 1928 | 93.0 | 108.5 | 94.3 | 98.7 | 93.2 | 89.9 | 93.5 | 95.3 | 96.4 |

SUMMARY INDEX NUMBERS OF COMMODITIES CLASSIMIED, ACCORDING TO PURPO.

|  | I Consumers' Goods |  |  | II | Producers: Goods |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | All | Foods <br> Beverages and <br> Tobacco | Other | All | Producers ${ }^{1}$ Equipment | Prod <br> All |  | $\qquad$ <br> Manu-facturers' |
| 1913 | 61.9 | 61.8 | 62.2 | 67.4 | 53.1 | 69.1 | 67.0 | 69.5 |
| 1914 | 62.7 | 65.2 | 59.7 | 69.7 | 52.0 | 72.1 | 62.9 | 74.3 |
| 1915 | 65.6 | 68.6 | 61.8 | 77.0 | 53.1 | 80.2 | 60.5 | 24.8 |
| 1916 | 74.7 | 81.7 | 65.8 | 88.1 | 55.7 | 92.5 | 69.6 | 97:9 |
| 1917 | 95.4 | 109.4 | 77.6 | 119.6 | 69.6 | 126.3 | 87.6 | 135.5 |
| 1918 | 107.0 | 119.4 | 91.4 | 131.5 | 80.4 | 138.3 | 100,9 | 14.2 |
| 1919 | 118.7 | 128.2 | 106.7 | 139.0 | 90.7 | 145.5 | 117.3 | 152.2 |
| 1920 | 140.0 | 151.0 | 126.3 | 163.1 | 108.6 | 170.4 | 144.0 | 176.6 |
| 1921 | 108.0 | 105.4 | 111.4 | 112.8 | 113.8 | 112.6 | 122.8 | 110.2 |
| 1922 | 95.1 | 90.2 | 101.4 | 99.1 | 104 n 1 | 98,2 | 108.7 | 95.0 |
| 1923 | 93.7 | 91.2 | 97.0 | 97.8 | 102.5 | 97.1 | 111.9 | 33.? |
| 1924 | 93.2 | 90.4 | 96.8 | 99.5 | 102. 7 | 99.0 | 106, 6 | 97.5 |
| 1925 | 97.2 | 97.7 | 96.5 | 104.9 | 99.2 | 105.5 | 102.9 | 106.2 |
| 1926 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 |
| 1927 | 95.9 | 99.5 | 93.5 | 98.5 | 101.1 | 98.2 | 96.6 | 98.6 |
| 1928 | 95.7 | 99.8 | 92.9 | 96.6 | 93.7 | 96.9 | 98.1 | 96.6 |





# $-7=$ <br> INDEX NUMBERS OF COMMODITIES <br> (Classified According to Purpose for which used, 1926*100) 






$$
2+2+5
$$

$$
208: \sin -8 \cos n=3
$$



|  |  | $\begin{aligned} & \text { Aver. } \\ & 1926 \end{aligned}$ | $\begin{aligned} & \text { Mar } \\ & 1928 \end{aligned}$ | $\begin{aligned} & \text { Jan. } \\ & 1929 \end{aligned}$ | $\begin{aligned} & \text { Feb. } \\ & 1929 \end{aligned}$ | $\begin{aligned} & \text { Maí } \\ & 1929 \end{aligned}$ |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 0.4TS, NO-2 C.F. |  |  |  |  |  |  |
| PtaTlil iam \& Pt.Arthur Besis | Bus. | .5483 | .68 .148 | . 6816 | . 7314 | . 6423 |
| What , No. 1 Man. Northern | Bus. | 1.4951 | 1. +8157 | 1.2092 | 1.2785 | 3. 2695 |
| FTICUR, yirst Patent 2-98: s juio |  |  |  |  |  |  |
| Iuronto |  | 3,821 | 7.90 | 7.23 | 7.50 | 7.60 |
| SUĞAR, raw 960 centrifugal |  |  |  |  |  |  |
| New Yorts | Cowt. | 2.5469 | 2.75 | 2.03125 | 1.96875 | 1.9375 |
| SUGAR, granulated |  |  |  |  |  |  |
| Montreal | Cwt. | 5.9577 | 5.9375 | 5.32 | 5.32 | 5.225 |
| nUBRjR, ribued, smozed sheets Nen Yoris | Lb. | . 488 | .26653 | . 2019 | . 2398 | .2436 |
| FUBishr, Para, upriver, fine |  |  |  |  |  |  |
| Ne\% YCry | Lb, | . 434 | . 23508 | . 2145 | . 26 | . 25215 |
| CAITLi , Staers,good, 1000-1200 lbs. |  |  |  |  |  |  |
| Eorunto | Crit. | 7.33 | 10.03 | 9.93 | 9.27 | 9.40 |
| HOGS, thlck amooth |  |  |  |  |  |  |
| ELSF HIDES, packer hides native Steers |  |  |  |  |  |  |
| Toronto | Lb. | .1347 | . 21 m | :17* | . 14 | . $13-$ |
| SOLE ITdMAER, Mfr's.green hile | creps |  | . 23 | . $19 \frac{1}{2}$ | . $15 \frac{1}{2}$ | . $14 \frac{1}{2}$ |
| Toron'o | Lb. | . 3858 | . 49 | .49 | .49 | .478 |
| BDX SIDES E. |  |  |  |  |  |  |
| M17: | Ft. | . 2625 | .7 .6 | - 32 | - 31 | - 30 |
| BUTHR, creamery, finest |  |  |  |  |  |  |
| CHESE, Canadian, old large |  |  |  |  |  |  |
| Montreal | Ib. | . 2558 | . 2.7 | . 28 | . 28 | . 28 |
| ECGS, Tresh Extras |  |  |  |  |  |  |
| Montreal | Doz. | . 465 | . 43125 | .476 | . 494 | .4725 |
| COTMJN, rawl-1 1/16" |  |  |  |  |  |  |
| Hamizton | Lb. | . 1942 | . 2124 | . 2105 | . 2078 | . 2201 |
| COTTJXT MARNS, 10 's white single |  |  |  |  |  |  |
| SANOLY, 4.50 yds. to 1 b . <br> .6412 .6412 GINE:iAif, dress 6.50-7.75 yds. |  |  |  |  |  |  |
|  |  |  |  |  |  |  |
| to lb. Montreal | Lb. | 1.086 | 1.10 | 1.0174 | 1.0174 | 1.0174 |
| sitk, ran, grand double extra New York | Lb. | 6.642 | 5.70 | 5.40 | 5.45 | 5.65 |
| WOOL, Eastern bright $\frac{1}{4}$ blood |  |  |  |  |  |  |
| Uumestic, Toronto | Lb. | . 306 | -33-0 | . 35 | .34 | . $32-$ |
| TCoI, Mestern Bange, semi-bright 310 |  |  |  |  |  |  |
|  |  |  |  |  |  |  |
| PUTP, Eroundwood No. 1 |  |  |  |  |  |  |
| 1/j 3 I | Ton | 29.67 | 25.000 | 25,00- | 25.00- | 25.00- |
| FTC IRON, basic |  |  | 28.00 | 28.00 | 28.00 | 28.00 |
| Mill | Ton | 21.833 | 20.00 | 20,00 | 20.00 | 20.00 |
| STREL URRCEANT BARS, |  |  |  |  |  |  |
| COPPr ${ }^{\text {c }}$, electrolytic domestic |  |  |  |  |  |  |
| lionureal | Cut. | 15.767 | 15,694 | 18.42 ${ }^{\frac{1}{2}}$ | 19.64 | 22.93 |
| TiND, domestic |  |  |  |  |  |  |
| Muntrea? | Cwt. | 8.154 | 5.966 | 6,43 | 6.58 | $7.17 \frac{1}{2}$ |
| THN JTMOTS, straits |  |  |  |  |  |  |
| BFETCRR domestic |  |  |  |  |  |  |
|  |  |  |  |  |  |  |
| Monureal CoSt, antimacite | Conto | 8.825 | 7.082 | 7.29 | 7.30 | 7.37 |
|  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |
| COht, hitumanous, N.S. run ufomine | Ton | 6.083 | 6.00 | 6.00 | 6.00 | 6.00 |
| CASOLTM |  |  |  |  |  |  |
| Porunto | Ga. | - 2525 | . 195 | - $20 \frac{1}{2}$ | - $29 \frac{1}{2}$ | . 195 |
| STIHTIIC ACID 660 Beaume |  |  |  |  |  |  |
| 3nta\%jo and Quebec | Net Ton | 1 14.00 | 12.00 | 12.00 | 12.00 | 12.00 |

## INDEX NUMBERS OF RETAII, PRICES, RENTS AND COSIS OF SERVICES IN CATADA, MARCH, 1929.

The weighted index number of retail rices, rents and costs of services (1926-100) was 99.5 for March as compared with 99.4 for February.

The index number for 46 food items rose from 99.4 to 100.0 , due mainly 10 slightly higher prices for eggs and butter. Fresh eggs were up from $49 \frac{1}{2} \phi$ to $51 \frac{1}{1} \phi$ per doz., while the cooking and storage variety were $41 \frac{1}{2} \phi$ and $44 \frac{1}{2} \phi$, respectively, for Zobruary and Maroh. Dairy butter advanced from $44 \phi$ to $44 \frac{1}{2} \phi$ and creamery butter from $4 \mathrm{~b}_{\frac{1}{4} \phi}$ to 49 per lb.

The fuei and lighting index rose from 974 to 97.5 , due to the influence of the coke group.

The index for clothing declined from 97.6 to 97.3 . Prices were slightly icuer for boots and shoes.

Index numbers for other groups were unchanged.
INDEX NUMBERS OF RETAIL PRICES, REMIS AND COSTS OE SERVICES,1914-1928, AND JANUARY, FEBBUUARY AND MARCE, 1929.

| Year | Total <br> Index | Food <br> Index | Tuel Index | Fent Index | Clothing <br> Index | sundries Index |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 1914 | 66.0 | 68.9 | 64.5 | 62.2 | 63.9 | 66.2 |
| 1915. | 67.3 | 69.5 | 63.2 | 60.3 | 69.6 | 66.9 |
| 1916. | 72.5 | 77.5 | 64.5 | 60.9 | 79.7 | 70.2 |
| 1917. | 85.6 | 100.0 | 71.7 | 65.4 | 93.7 | 76.8 |
| 1918 | 97.4 | 114.6 | 78.9 | 69.2 | 109.5 | 86.1 |
| 1919. | 107.2 | 122.5 | 86.2 | 75.6 | 125.9 | 95.4 |
| 1920 | 124.2 | 141.1 | 102.6 | 86.5 | 153.2 | 104.0 |
| 1921 | 109.2 | 107.9 | 109.2 | 94.2 | 124.7 | 106.0 |
| 1922 | 100,0 | 91.4 | 104.6 | 98.1 | 105.7 | 106.0 |
| 1923. | 100.0 | 92.1 | 104.6 | 100.6 | 104.4 | 105.3 |
| 1924. | 98.0 | 90.7 | 102.0 | 101.3 | 101.9 | 103.3 |
| -925 | 99.3 | 94.7 | 100.0 | 101.3 | 101.9 | 101.3 |
| 2926 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 |
| $292 ?$ | 98.5 | 98.1 | 97.8 | 98.8 | 97.5 | 99.6 |
| 1928 | 99.1 | 98.6 | 96.9 | 101.2 | 97.4 | 99.6 |
| 2928 |  |  |  |  |  |  |
| January | 99.6 | 100.4 | 97.4 | 101.2 | 97.2 | 99.6 |
| February | 99.2 | 99.1 | 97.5 | 101.2 | 97.2 | 99.6 |
| Narch .. | 98.8 | 97.7 | 97.5 | 101.2 | 97.2 | 99.6 |
| April | 98.7 | 97.5 | 97.3 | 101.2 | 97.2 | 99.6 |
| May | 98.4 | 96.4 | 96.7 | 101.2 | 97.3 | 99.6 |
| June | 98.2 | 95.9 | 96.0 | 101.2 | 97.3 | 99.6 |
| July | 98.4 | 96.6 | 96.0 | 101.2 | 97.3 | 99.6 |
| Auerust... | 99.2 | 98.9 | 96.3 | 101.2 | 97.6 | 99.6 |
| Soptember | 99.2 | 99.2 | 96.4 | 101.2 | 97.6 | 99.6 |
| October | 99.9 | 101.1 | 97.1 | 101.2 | 97.6 | 99.6 |
| November . | 99.7 | 100.7 | 97.2 | 101.2 | 97.6 | 99.6 |
| Iecember . | 99.7 | 100.5 | 97.2 | 101.2 | 97.6 | 99.6 |
| 1929 |  |  |  |  |  |  |
| January | 99.6 | 100.2 | 97.2 | 101.2 | 97.6 | 99.6 |
| Fobmary | 99.4 | 99.4 | 97.4 | 101.2 | 97.6 | 99.6 |
| March . . . | 99.5 | 100.0 | 97.5 | 101.2 | 97.3 | 99.6 |

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x-x+\frac{1}{4}
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Irdex Numbers of Fietail Prïces of Principal Articles of Food in Canuda

| Yaar and Month | Reef Sirloin | Beef Chuck | Veal Reast | Nuttor. <br> Roast | Fork Eresh | $\begin{aligned} & \text { Fork } \\ & \text { Salt } \end{aligned}$ | Bacon <br> Breakfast | Lard <br> Pure | Eggs <br> Fresh | H.ggs <br> Storage and Cocking | Milk | Butter Luiry | Butter Creamery | Cheese |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Average |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| For Y 1913 | 75.2 | 92.5 | 81.8 | 63.9 | 64.6 | 62.9 | 57.2 | 78.4 | 82.2 | 82.9 | 71.7 | 72.1 | 75.8 | 62.3 |
| 1.913 | 75.2 82.7 | 92.5 105.0 | 81. l 2 | 70.2 | 67.5 | 65.7 | 60.0 | 75.9 | 72.9 | 73.9 | 73.3 | 71.1 | 75.6 | 64.8 |
| 1915 | 80.7 | 102.5 | 91.2 | 69.9 | 63.6 | 63.2 | 59.2 | 72.6 | 69.8 | 71.9 | 73.3 | 76.1 | 79.2 | 71.7 |
| 1916 | 85.7 | 106.3 | 97.4 | 78.0 | 72.8 | 69.0 | 66.7 | 82.4 | 81.2 | 82.2 | 73.3 | 84.7 | 87. | 77.6 |
| 1917 | 102.0 | 128.8 | 118.2 | 94.0 | 98.0 | 95.7 | 89.1 | 121.2 | 104.4 | 106.6 | 86.7 | 106. | $10 \%$ | -4 |
| 1918 | 123.4 | 162.5 | 141.6 | 116.4 | 121.2 | 121.4 | 114.4 | 146.6 | 120. 7 | 124.7 | 102.5 | 179. | 12 C. | 101.2 |
| 1919 | 126.8 | 1 O. ${ }^{\text {a }}$ | 140.6 | 116.4 | 127.1 | 127.8 | 123.8 | 159.2 | 132.6 | 136.7 | 1153 | 139.3 | 138.9 | 137.0 |
| 1920 | 131.8 | 156.2 | 142.7 | 118.4 | 131.4 | 129.3 | 129.4 | 155.1 | 151.5 | 154.8 | 125.0 | 155.8 | 158.5 | 123.9 |
| 1921 | 112.5 | 123.1 | 117.7 | 97.7 | 108.6 | 110.4 | 113.9 | 107.0 | 113.0 | 120.4 | 116.7 | 110.1 | 116.1 | $110 \text { e? }$ |
| 1922 | 98.9 | 101.3 | 97.9 | 91.3 | 97.7 | 94.7 | 95.4 | 90.2 | 95.5 | 98.3 | 100.9 | 93.7 | 78.4 100.8 | 11.5 1029 |
| 1923 | 95.9 | 101.5 | 94.8 | 92.7 | 87.4 | 90.0 | 91.2 | 94.3 | 94.4 | 93.0 | 97.5 | 98.5 | 100.8 | 102.9 94.6 |
| 1924 | 94.9 | 92.5 | 93.2 | 93.0 | 79.5 | 82.5 | 78.0 | 89.8 | 93.8 1038 | 92.5 104.8 | 100.9 99.2 | 95.0 96.0 | 91.3 98.2 | 98.1 |
| 1925 | 96.6 | 95.0 | 94.8 | 96.7 | 91.0 | 90.7 | 89.1 | 98.7 100.0 | 100.0 | 104.0 | 100.0 | 100.0 | 100.0 | 100.0 |
| 1926 | 100.0 | 2.00 .0 | 100.0 | 100.0 | 100.0 93.4 | 100.0 | 100.0 | 100.0 | 103.8 | 106.3 | 99.2 | 102.5 | 103.6 | 97.2 |
| 1927 1928 | 104.7 137.3 | 107.5 129.6 | 105.7 117.2 | 97.7 101.0 | 93.4 90.1 | 95.3 93.9 | 81.0 87.7 | 90.2 90.2 | 102.1 | 103.3 | 103.3 | 103.0 | 103.1 | 103.5 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Jan. | 98.3 | 91.8 | 93.2 | 100.0 | 95.0 | 96.1 | 97.9 | 99.6 | 139.7 | 124.9 | 106.7 | 112.1 | 112.8 |  |
| Feb. | 97.3 | 98.1 | 99.0 | 99.0 | 96.4 | 97.1 | 96.5 | 100.8 | 107.9 | 104.3 | 102.5 103.3 | 112.1 | 111.4 | $\begin{aligned} & 103.8 \\ & 102.8 \end{aligned}$ |
| Var. | 98.3 | 99.4 | 100.5 | 99.0 | 98.7 | 99.6 | 97.0 | 100.8 | 89.1 | 87.2 | 103.3 | 112.6 | 115.2 | 102.8 |
| Apr. | 98.3 | 98.7 | 98.4 | 99.7 | 97.4 | 98.2 | 96.8 | 100.8 | 85.0 74.6 | 87.4 77.9 | 101.7 100.8 | 114.3 98.6 | 11. 9 | 106.9 |
| May | 100.0 | 100.6 | 97.9 | 101.7 | 98.0 | 99.6 101.1 | 97.9 98.8 | 100.4 99.2 | 74.6 75.2 | 77.9 80.2 | 100.8 100.0 | 98.2 92.3 | 97.5 92.4 | 100.9 |
| June | 102.7 | 103.8 | 100.0 | 105.0 102.7 | 101.7 | 101.1 | 98.8 103.5 | 99.2 101.6 | 75.2 81.6 | 80.2 87.2 | 100.0 97.5 | 92.3 91.9 | 94.0 | 99.1 |
| July | 105.4 105.1 | 108.2 105.7 | 102.6 100.5 | 102.7 | 106.6 106.6 | 103.9 103.6 | 103.5 105.1 | 102.0 | 81.6 83.3 | 87.2 | 98.3 | 90.9 | 98.7 | 98.4 |
| Sept. | 102.0 | 101.3 | 101.0 | 101.0 | 104.0 | 102.5 | 104.4 | 101.6 | 88.5 | 93.0 | 95.0 | 92.1 | 98.7 | 98.1 |
| Oct. | 100.3 | 100.0 | 103.1 | 98.3 | 102.0 | 101.8 | 103.2 | 100.0 | 106.2 | 111.6 | 95.0 | 93.1 | 92.2 | 96.2 |
| Nov. | 98.0 | 98.7 | 102.6 | 97.7 | 98.7 | 100.7 | 100.7 | 98.0 | 119.9 | 120.9 | 97.5 | 93.8 | 92. | 96.5 |
| Dec. | 96.6 | 98.1 | 102.6 | 96.0 | 95.0 | 98.2 | 99.1 | 96.3 | 138.7 | 127.6 | 100.0 | 97.3 | 95.3 | 95.6 |

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$\ldots \ldots \ldots+1$

| $\begin{aligned} & \text { Year } \\ & \text { and } \\ & \text { Month } \\ & \hline \end{aligned}$ | Bread | Flour | Rolled Cats | Rice | Eeans | fyples Evapor ated | Frunes | Grariu- <br> lated | $\begin{aligned} & \text { Sugur } \\ & \text { Yellow } \\ & \hline \end{aligned}$ | Te: | Gaffee | Potictoes | Vinegar | weighted <br> Food Invex <br> ( 146 items) |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Average |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| For Year |  |  |  |  |  |  |  |  |  |  |  |  |  | 66.4 |
| 1913 | 55.4 | 60.4 | 75.9 | 52.3 | 78.5 | 60.3 | 75.8 | 75.6 | 73.3 | 49.7 | 61.4 | 35.7 | 83.1 80.5 | 68.8 |
| 1914 | 58.1 | 64.2 | 77.6 | 56.0 | 78.5 | 64.8 | 80.3 82.8 | 102.1 | 78.7 | 51.6 | 64.7 | 39.5 33.3 | 79.2 | 69.9 |
| 1915 | 63.5 | 75.5 | 86.2 | 55.1 | 93.7 122.8 | 59.8 67.4 | 82.8 | 115.4 | 110.6 | 55.0 | 64.7 | 58.1 | 83.1 | 77.5 |
| 1916 | 67.6 | 79.3 120.8 | 105.3 | 74.3 | 187.4 | 78.4 | 98.1 | 128.2 | 122.7 | 64.3 | 66.0 | 88.5 | 84.5 | 100.1 |
| 1917 | 94.6 105.4 | 128.3 | 136.2 | 104.6 | 212.7 | 112.1 | 114.8 | 143.6 | 138.6 | 78.4 | 71.4 | 67.3 | 92.2 | 115.0 |
| 1919 | 106.8 | 126.4 | 132.8 | 112.3 | 153.2 | 121.7 | 139.5 | 157.7 | 152.0 | 87.4 | 85.4 | 71.2 | 97.4 | 122.9 |
| 1920 | 125.7 | 149.1 | 144.8 | 150.5 | 146.9 | 143.7 | 172.0 | 252.6 | 246.6 | 90.1 | 99.3 | 130.6 | 102.6 | 141.3 |
| 1921 | 109.5 | 117.0 | 110.4 | 98.2 | 115.2 | 111.1 | 126.8 | 146.1 | 145.3 | 77.7 | 91.2 | 56.1 | 98.8 | 108.5 |
| 1922 | 93.2 | 88.7 | 96.6 | 89.9 | 110.1 | 117.6 | 123.0 | 111.6 | 109.3 | 78.1 | 87.4 | 46.6 | 101.3 | 91.9 |
| 1923 | 90.5 | 83.0 | 95.6 | 95.4 | 110.1 | 100.5 | 117.9 | 150.0 | 149.3 | 91.5 | 88.1 | 50.0 | 97.4 | 92.4 |
| 1924 | 93.2 | 84.9 | 96.6 | 96.3 | 106.4 | 97.5 | 102.0 | 139.7 | 138.6 | 97.5 | 89.9 | 53. | 103.9 | 90 |
| 1925 | 105.4 | 107.5 | 105.2 | 100.0 | 105.1 | 102.5 | 99.4 | 109.0 | 108.0 | 99.6 | 98. | 54 | 03 | 94.9 |
| 1926 | 100.0 | 100.0 | 100.0 | 100.0 | 127.4 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 |
| 1927 | 101.3 | 100.0 | 106.9 | 99.1 | 102.5 | 97.5 | 94.3 | 106.4 | 105.3 | 99.7 | 99.9 | 75.8 | 100.0 | 98. |
| 1928 | 104.1 | 96.2 | 108.6 | 96.3 | 112.7 | 104.0 | 85.4 | 101.3 | 100.0 | 99.4 | 98.9 | 63.1 | 101.3 | 98. |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Jan. | 98.6 | 101.9 | 98.3 | 100.0 | 101.3 | 93.0 | 96.8 | 96.2 | 96.0 | 98.7 | 99.0 | 95.4 | 96.1 | 102.6 |
| Feb. | 101.4 | 101.9 | 100.0 | 100.0 | 101.3 | 99.0 | 100.6 | 101.3 | 100.0 | 99.9 | 99.8 | 106.9 | 100.0 | 101.9 |
| Mar. | 101.4 | 101.9 | 100.0 | 100.0 | 100.0 | 100.5 | 100.0 | 101.3 | 100.0 | 99.7 | 100.2 | 108.7 | 100. | 102. |
| Apr. | 100.0 | 100.0 | 100.0 | 100.9 | 100.0 | 98.5 | 100.0 | 101.3 | 100.0 | 100.3 | 100.3 | 109.1 | 100.0 | 100.7 |
| May | 100.0 | 100.0 | 100.0 | 100.9 | 98.7 | 101.0 | 100.6 | 100.0 | 100.0 | 100.1 | 100.5 | 131.5 | 101.3 | 100.5 |
| June | 100.0 | 100.0 | 98.3 | 100.0 | 98.7 | 99.0 | 100.6 | 100.0 | 100.0 | 100.3 | 100.0 | 116.7 | 100.0 | 99.6 |
| July | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.6 | 101.3 | 100.0 | 100.1 | 100.3 | 105.4 | 101.3 | 100.1 |
| Aug. | 100.0 | 101.9 | 100.0 | 100.0 | 101.3 | 102.0 | 101.3 | 101.3 | 100.0 | 100.1 | 100.2 | 108.7 | 100 | 100.4 |
| Sept. | 101.4 | 101.9 | 100.0 | 100.0 | 98.7 | 99.0 | 100.6 | 98.7 | 100.0 | 100.1 | 100.2 | 85.7 | 100.0 | 97.7 |
| Oct. | 101.4 | 100.0 | 100.0 | 100.9 | 98.7 | 103.5 | 100.0 | 100.0 | 100.0 | 100.3 | 99.8 | 74.4 | 100.0 | 97.6 |
| Nct. | 100.0 | 100.0 | 100.0 | 100.9 | 101.3 | 101.0 | 100.0 | 101.3 | 100.0 | 99.9 | 100.7 | 77.2 | 101.3 | 98.4 |
| Dec. | 100.0 | 98.1 | 103.4 | 99.1 | 102.5 | 102.5 | 99.4 | 103.8 | 102.7 | 100.3 | 99.8 | 80.0 | 100. | 97. |

Index Numbors of Retail frices of Principal articles of Food in Gunada (Cont'd)

| Year <br> and Mo nth | $\begin{aligned} & \text { Beef } \\ & \text { Sirloin } \\ & \hline \end{aligned}$ | Beef Chuck | Veal <br> Roast | Wutton <br> Roast | Fork <br> Fresh | $\begin{aligned} & \text { Pork } \\ & \text { Salt } \end{aligned}$ | Becon Break fust | $\begin{aligned} & \text { Lard } \\ & \text { Fure } \end{aligned}$ | $\begin{aligned} & \text { Eggs } \\ & \text { Fresh } \end{aligned}$ | Eggs <br> Storage \& Cooking | Milk | Butter <br> Dairy | $\begin{aligned} & \text { Butter } \\ & \text { Creamery } \\ & \hline \end{aligned}$ | Cheese |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 1927 |  |  |  |  |  |  |  |  |  |  |  | 105.9 | 107.2 | 95.9 |
| Jan. | 97.6 | 100.0 99.4 | 104.2 104.2 | 96.3 96.0 | 95.4 95.4 | 98.6 96.4 | 96.8 94.2 | 94.7 93.1 | 142.1 | 132.2 | 100.0 | 105.9 | 109.4 | 96.5 |
| Feb. Mar. | 98.3 | 99.4 100.6 | 104.2 | 96.0 98.0 | 9.4 94.7 | 97.1 | 92.4 | 91.1 | 108.5 | 112.3 | 101.7 | 107.2 | 108.7 | 56.5 |
| Mar. | 101.4 | 103.8 | 104.2 | 99.7 | 94.4 | 97.1 | 91.9 | 90.2 | 81.2 | 86.4 | 100.8 | 108.6 | 110.7 | 96.9 |
| Apr. | 108.5 | 112.6 | 104.2 | 101.7 | 95.0 | 96.4 | 92.1 | 89.4 | 75.0 | 79.6 | 100.8 | 108.1 | 109.8 | 9t. 9 |
| June | 172.9 | 120.1 | 105.7 | 101.0 | 94.0 | 95.3 | 91.2 | 88.6 | 77.4 | 83.4 | 96.7 | 98.8 | 98.7 | 96.2 |
| July | 112.2 | 117.6 | 103.6 | 101.0 | 93.4 | 95.3 | 89.8 | 87.8 | 80.8 | 86.2 | 96.7 | 91.4 | 94.0 | 96.5 |
| Aug. | 110.2 | 112.6 | 105.2 | 100.0 | 92.4 | 94.6 | 89.6 | 87.8 | 86.1 | 92.2 | 96.7 | 92.3 | 94.0 | 97.2 |
| Sept. | 108.5 | 110.1 | 107.8 | 98.0 | 94.0 | 94.6 | 89.6 | 89.0 | 98.9 | 106.0 | 96.7 | 97.0 | 98.'7 | 93.4 |
| Oct. | 104.8 | 108.2 | 106.8 | 97.0 | 94.4 | 95.7 | 89.8 | 89.4 | 112.4 | 117.3 | 96.7 | 102.7 | 103.6 | 98.4 |
| Nov. | 103.4 | 107.5 | 107.8 | 93.0 | 91.1 | 95.0 | 88.9 | 89.8 | 123.3 | 124.6 | 100.8 | 104.7 | 104.0 | $100 \cdot 3$ |
| Dec. | 104.1 | 109.4 | 109.4 | 95.0 | 87.1 | 93.2 | 87.0 | 90.6 | 137.0 | 130.7 | 106.7 | 105.7 | 104.5 | $100 \cdot 6$ |
| 1928 |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Jan. | 106.8 | 114.5 | 112.5 | 96.6 | 85.8 | 92.5 | 86.1 | 90.2 | 137.4 | 1.30 .7 | 107.5 | 105.7 | 105.1 | 101.3 |
| Fob, | 114.3 | 123.3 | 116.1 | 99.7 | 83.8 | 91.0 | 85.2 | 89.4 | 110.7 | 117.1 | 107.5 | 104.4 | 103.6 | 101.3 |
| Mar. | 113.3 | 124.5 | 114.1 | 100.0 | 83.1 | 90.7 | 82.9 | 88.6 | 98.5 | 100.8 | 105.8 | 102.7 | 102.0 | 101.6 |
| Apr. | 11.4 .6 | 125.8 | 113.0 | 98.3 | 82.5 | 90.3 | 81.7 | 88.2 | 85.9 | 87.9 | 105.8 | 104.7 | 106.0 | 102.5 |
| May | 115.3 | 126.4 | 112.5 | 100.7 | 83.1 | 91.0 | 81.3 | 88.2 | 76.5 | 79.4 | 101.7 | $1 \mathrm{C4.2}$ | 104.3 | 103.5 |
| June | 117.7 | 129.6 | 113.5 | 102.3 | 87.1 | 92.5 | 82.6 | 89.0 | 76.9 | 80.9 | 98.3 | 98.5 | 97. | 102.5 |
| July | 121.4 | 134.0 | 116.7 | 102.3 | 92.4 | 93.5 | 86.1 | 89.4 | 82.3 | 85.9 | 98.3 | 95.1 | 96.9 | 102.5 |
| Aug. | 122.1 | 134.0 | 117.7 | 101.0 | 95.4 | 95.7 | 90.3 | 90.6 | 90.2 | 94.5 | 98.3 | 97.8 | 99.6 | 103.8 |
| Sopt. | 124.1 | 134.0 | 121.9 | 103.0 | 103.0 | 98.2 | 94.7 | 91.8 | 98.9 | 104.0 | 105.8 | 102.0 | $102 . ?$ | 104.4 |
| Oct. | 122.4 | 136.5 | 125.0 | 104.0 | 102.6 | 98.9 | 98.6 | 93.5 | 109.0 | 114.6 | 105.8 | 105.7. | 106.0 | 106.3 |
| Nov. | 119.7 | 136.5 | 122.9 | 100.3 | 94.0 | 97.5 | 94.0 | 93.5 | 122.6 | 121.1 | 105.8 | 107.2 | 106.7 | 106.0 |
| Dec. | 117.7 | 134.0 | 122.4 | 100.3 | 89.7 | 95.0 | 90.0 | 92.2 | 137.0 | 127.6 | 105.8 | 107.9 | 106.9 | 105.7 |
| 1229 |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Ian. | 118.0 | 135.8 | 125.0 | 101.0 | 90.4 | 95.0 | 88.9 | 91.4 | 128.4 | 121.t | 105.8 | 108.6 | 107.8 | 106.0 |
| Feb. | 118.4 | 136.5 | 126.0 | 102.3 | 91.1 | 94.6 | 87.7 | 91.8 | 106.2 | 104.0 | 109.2 | 108.6 | 108.1 | 106.3 |
| Natar. | 118.7 | 13.7 .1 | 128.1 | 102.0 | 92.7 | 94.6 | 87.7 | 90.6 | 109.4 | 111.8 | 109.2 | 109.9 | 109.6 | 106.3 |



## INDEX NUMBERS OF SECURITY PRICES

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Movement of Indexes in Sarch, 1929.
    Traders' Index
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The "Traders' Index" of the prices of twenty-five best selling industrial ani. public utility common stocks on the Lon'reea and Moronto Exchanges was 1057.3 for the month of March, 1929, as comparea with 112, 8.8 for Jehruary 1929 (monthly irdezes are simple averages of meekly figures).

Some of the principal changes in price during the month were as follows:Consolidated Mining and Smelting fell from $\$ 522.2$ to $\$ 458.6$, Canada Car and Fcundry froin $\$ 161.9$ to $\$ 133.5$ (including Rights), National Steel Car from $\$ 126.3$ to $\$ 101.0$, Welkers from $\$ 88.6$ to $\$ 75.3$, Quebec Power from $\$ 92.4$ to $\$ 78.1$, Brazilian from $\$ 71.9$ to $\$ 60.4$, Power Corporation from $\$ 117.0$ to $\$ 106.3$, Montreal Light, Heat and Power froil $\$ 113.4$ to $\$ 104.5$, International Nickel from $\$ 62.5$ to $\$ 54.2$, National Breweries from $\$ 134.7$ to $\$ 127.2$, Cockshutt Plo7 Co. from $\$ 48,6$ to $\$ 41.4$ and Shavinigan from $\$ 89.4$ to $\$ 82.7$ (including Rights). Gypsum and Alabastine wont up from $\$ 96.5$ to $\$ 107.4$ and Famous Players from $\$ 42.3$ to $\$ 50.2$.

Sales of Winnipeg Electric fell from 19,600 to 13,200, Walkers from 95,300 to 42,500 , Cockshutt Plow Co. from 85,100 to 35,000 , Power Corporation from 70,500 to 41,000, Canadian Industrial Alcohol "A" from 55,700 to 36,000, Shawinigan fiom 54,500 to 40,800 , Hamilton Bridge from 30,800 to 18,600 and Consolidated Uining and Smelting from 16,200 to 4,700. Brazilian rose from 198,200 to 400,900, International Nickel from 1,403.800 to 1,629.900, Canada Cement from 15,900 to 50,100 and Famous Flayers from 2,000 to 18,500 .

Note: The Traders' Index measures the trend of gains or losses for an "Average" trader on the Montreal and Toronto Stock Exchanges, who buys and sells as a whole and turns over his investments every meek.

Colunin. - Weighted index numbers of the prices of the 25 best selling Industrial and Public Utility Comon Stocks on the Montreal and Toronto Exchanges.

Cclumn II.- Weighted index numbers of the volune of shares scld.
Cclurin III.-fndex numbers of the total mnaey value of the stocks included in I and II above.

|  | i | II | III |
| :---: | :---: | :---: | :---: |
| Datie | Prices | Sales | Values |
| 1920 | 100 | 100 | 100 |
| 197 |  |  |  |
| January | 111.7 | 90.9 | 101.5 |
| Feomary | 123.0 | 93.2 | 114.6 |
| ifrach | 132.3 | 95.5 | 126.3 |
| A.ril | 146.2 | 102.3 | 149.6 |
| Way | 161.0 | 104.2 | 167.8 |
| June | 177.3 | 132.1 | 234.2 |
| July | 174.0 | 66.7 | 116.0 |
| Ausust | 187.8 | 63.1 | 118.5 |
| Septerber | 211.3 | 110.1 | 232.6 |
| octcber | 236,4 | 120.6 | 285.1 |
| November | 251.7 | 83.9 | 211.2 |
| December | 281.4 | 104.5 | 294.0 |
| 1978 |  |  |  |
| Jenuary | 317.7 | 88.6 | 282.9 |
| February | 322.0 | 74.6 | 230.3 |
| March | 338.5 | 67.5 | 230.6 |
| Apriz | 379.5 | 69.0 | 262.0 |
| Hay | 1n? ${ }^{\text {a }}$ | 61.3 | 256.0 |
| June | 338.0 | 47.5 | ? 84.3 |
| July | 391. 2 | 27.5 | 108.0 |
| August | 351.3 | 32,7 | 127.8 |
| September | 5\%,6 | 35.3 | 166.4 |
| Octioer | 553.2 | 65 | 362.4 |
| November | 7u゙ | 61.1 | 440.1 |
| December | 809.7 | 31.8 | 256.8 |
| 1929 |  |  |  |
| Jenuary |  |  |  |
| Feoint ry | 112 | 24.8 | $280 \cdot 3$ |
| 1.arch | 2051.3 | 2う.9 | 242.4 |

$$
x+2=0
$$

$$
\begin{aligned}
& 24 \\
& \text { 479.1 } \\
& \text { (6-7-2-2) }
\end{aligned}
$$

צ-1.



## TUVSSORS: INDEX NUMBERS

The monthly index of 92 industrial stocks fell from 292.9 in February to 260.2 in March. All groups declined considerabiy, the greatest drop being in the miscellaneous group which includes International Nickel. Eighteen public utilities fell from 158.7 to 150.1. Seven companies located abroad were 176.8 in February as compared with 198.9 in March. Eight bank stocks fell from 147.7 to 143.5 . The general index for all 125 stocks dropped from 209.'t to 192.6.

## PREFERERD SIOCKS

Twenty-two preferred stoclss fell from 108.1 to 106.9. Canadian Car and Foundry fell from 177.1 to 155.6 and City Dairy from 130.4 to 120.9.

INDEX NUIMERS OF 2? PBEFRRRFD STOCKS
1926-1929
(1926*100)
Jan. Feb. Mar. Apr. May June July Aug. Sept. Oct. Ncv. Dec.
$\begin{array}{llllllllllllllllllll}1996 & 100.4 & 101.4 & 100.9 & 99.6 & 98.3 & 98.7 & 99.1 & 99.4 & 100.0 & 100.2 & 101.0 & 101.4\end{array}$


1929 107.4 108.1 106.9

## WEIGHTED INDEX NUBERS OF 17 MINING STCCKS

The weighted index of seventeer mining stocks, computed by the Dominicn Bureau of Statistics on the base 1926-100, was 110. 4 for the meek ending March 28 th as compared with 119.2 for the previous week.

Gold copper stocks, represented by Amulet and Nicianda, fell from 298.4 to 274.5. Elever gold stocks foll from 84.0 to 78.4. Four silver and miscellaneuus stocks fell from 81.8 to 74.6 .

Amcng the gcld stocks the average meekly prices bebaved as folloms:Premior fell frem $\$ 1.81$ to $\$ 1.70$. Deme from $\$ 9.47$ to $\$ 9.03$, Hollinger frem $\$ 7.93$ tc \$7.42, KeIntyre from $\$ 20.28$ tc $\$ 29.37$, Lako Shore from $\$ 23.90$ to $\$ 22.88$, Teck-Hughes from $\$ 9.32$ to $\$ 8.58$ and Wright-Hargreaves from $\$ 2.07$ to $\$ 1.81$.

Average neekly prices mere lower for both of the gold acpper stocks. Anulet doclined from $\$ 1.88$ tc $\$ 1.71$ and Neranda frem $\$ 58.57$ to $\$ 53.92$.

In the silver and miscellanecus group the average price of Coniagas declined from $\$ 1.50$ to $\$ 1.31$ and Mining Corporation from $\$ 5.27$ to $\$ 4.48$.


|  |  |  | Gold | Copper $2$ | Silver and Miscellaneous 4 | Total <br> Index <br> 17 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 29270 |  |  |  |  |  |  |
| January |  |  | 113.1 | 132.3 | 116.5 | 116.0 |
| February |  |  | 120.1 | 124.6 | 122.2 | 120.8 |
| luarch |  |  | 119.6 | 128.9 | 109.1 | 120.2 |
| Arriz |  |  | 118.4 | 123.4 | 106.6 | 118.3 |
| Way |  |  | 122.5 | 136.5 | 101.1 | 123.0 |
| June |  |  | 118.1 | 130.4 | 101.3 | 118.7 |
| July |  |  | 121.4 | 134.7 | 113.2 | 122.7 |
| August |  |  | 125.7 | 150.0 | 116.3 | 128.5 |
| September |  |  | 134.2 | 163.6 | 112.7 | 137.0 |
| October |  |  | 139.7 | 175.2 | 125.1 | 243.8 |
| November |  |  | 139.4 | 163.3 | 129.3 | 142.1 |
| December |  |  | 136.3 | 155.5 | 123.8 | 138.2 |
| $\frac{198}{\text { Week ending Nov. Ist }}$ |  |  | 86.7 | 294.0 | 65.5 | 119.0 |
| " | " | " 8th | 85.2 | 288.4 | 65.6 | 116.9 |
| " | " | (1) 15 th | 83.4 | 283.2 | 66.7 | 114.7 |
| " | 11 | 1 22nd | 79.5 | 282.4 | 68.7 | 112.5 |
| " | 11 | 29th | 79.8 | 344.3 | 73.4 | 122.1 |
| " | 11 | Dec. Gth | 78.6 | 326.3 | 74.2 | 118.4 |
| , | 11 | " 13th | 75.5 | 290.0 | 71.3 | 110.1 |
| " | " | 1) 20th | 75.4 | 314.9 | 71.0 | 113.9 |
| " | " | " 27 th | 77.8 | 328.7 | 72.4 | 118.1 |
| 2029 |  |  |  |  |  |  |
| Fires ending Jan. 3rd |  |  | 86.2 | 340.5 | 75.6 | 126.8 |
| " | " | " 10th | 86.2 | 338.7 | 78.1 | 126.8 |
|  | " | " 17th | 83.9 | 331.2 | 79.5 | 124.0 |
| " | " | 1124 th | 85.8 | 337.4 | 81.4 | 126.6 |
| " | " | " 31st | 84.8 | 325.9 | 85.2 | 124.3 |
|  | " | Feb. 7 th | 84.4 | 333.3 | 87.9 | 125.4 |
| " | 11 | 1) 24 th | 83.7 | 323.6 | 84.9 | 123.1 |
| " | " | (1)21st | 83.4 | 316.4 | 84.0 | 121.7 |
| " | " | " 28th | 86.2 | 321.1 | 84.6 | 124.7 |
| 4 | 11 | Mar. 7 th | 89.7 | 322.3 | 88.2 | 127.9 |
| " | " | " 14th | 86.9 | 310.6 | 85.3 | 123.6 |
| " | " | 1 21st | 84.0 | 298.4 | 81.8 | 119.2 |
|  | " | 11.28 th | 78.4 | 274.5 | 74.6 | 110.4 |




.................
$\vdots$


## INDEX MUMBERS OF INTEREST RATMS IN CANADA

$$
(1926: 100)
$$

The index number of Interest Rates calculatel from the yields of the most popular Ontario Bends on the basis $1926=100$ shomed considerable increase in Merch being 101.2 as compared with 98.1 in February. The index is based on information received from Messrs. Mood, Gundy and Compony Limited, showing the yield on these konds to be on a 4.85\% basis for March.

Index Numbers of Interest Rates in Canada Calculated from Yields of Ontar io Bonds, 1900-1929.

Base $1926=100$

|  | 1900 | 1901 |  | 1902 | 1903 | 1904 |  | 1905 |  | 1906 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| January | 73.1 | 77.9 |  | 79.3 | 78.5 | 78.5 |  | 78.5 |  | 76.2 |
| April | 74.1 | 78.5 |  | 79.3 | 78.5 | 78.5 |  | 75.2 |  | 76.2 |
| June | 75.2 | 78.7 |  | 79.3 | 78.5 | 79.3 |  | 74.1 |  | 76.2 |
| October | 77.2 | 78.7 |  | 79.3 | 78.5 | 79.3 |  | 75.2 |  | 76.8 |
| Docemker | 77.7 | 79.3 |  | 78.5 | 78.5 | 78.3 |  | 76.2 |  | 77.2 |
|  | 1907 | 1908 |  | 1909 | 1910 | 3911 |  | 1912 |  | 1913 |
| Jamuary | 78.3 | 88.7 |  | 82.5 | 81.4 | 83.5 |  | 83.5 |  | 88.7 |
| April | 81.4 | 87.7 |  | 81.4 | 82.5 | 81.0 |  | 85.6 |  | 89.8 |
| June | 85.6 | 86.6 |  | 80.4 | 82.5 | 81.0 |  | 86.6 |  | 90.6 |
| Octuber | 87.7 | 85.6 |  | 80.4 | 82.5 | 81.4 |  | 87.7 |  | 91.9 |
| December | 88.7 | 83.5 |  | 81.4 | 83.5 | 83.5 |  | 88.7 |  | 91.9 |
|  | 1914 | 1915 |  | 1916 | 1917 | 1918 |  | 1919 |  |  |
| January | 91.9 | 88.7 |  | 109.6 | 100.2 | 125.3 |  | 121.1 |  |  |
| April | 90.8 | 91.9 |  | 110.6 | 109.6 | 125.3 |  | 116.9 |  |  |
| June | 88.7 | 93.9 |  | 109.6 | 114.8 | 126.3 |  | 112.7 |  |  |
| cctober | 88.7 | 104.4 |  | 104:4 | 123.2 | 125.3 |  | 116.9 |  |  |
| December | 88.7 | 109.6 |  | 102.3 | 125.3 | 125.3 |  | 120.0 |  |  |
|  | 1920 | 1927 | 1922 | 1923 | 1924 | 1925 | 1926 |  | 1927 | 1928 |
| January | 120.0 | 125.5 | 116.9 | 112.7 | 106.5 | 99.2 | 100.2 |  | 97.1 | 89.8 |
| February | 120.0 | 125.3 | 114.8 | 210.6 | 106.1 | 100.2 | 100.2 |  | 97.1 | 87.7 |
| March | 120.0 | 125.3 | 113.8 | 109.6 | 106.1 | 100.2 | 100.2 |  | 95.0 | 88.7 |
| April | 121.1 | 125.3 | 112.7 | 107.5 | 106.1 | 100.2 | 100.2 |  | 95.2 | 88.7 |
| May | 121.1 | 126.3 | 112.7 | 107.5 | 106.1 | 99.2 | 100.2 |  | 95.0 | 90.8 |
| June | 125.3 | 126.3 | 112.7 | 107.5 | 105.8 | 99.2 | 100.2 |  | 95.0 | 91.9 |
| July | 125.3 | 128.4 | 112.7 | 107.5 | 103.5 | 99.2 | 100.2 |  | 95.0 | 93.9 |
| Aueust | 125.3 | 128.4 | 112.7 | 107.5 | 99.2 | 99.2 | 100.2 |  | 95.0 | 96.0 |
| September | 125.3 | 127.3 | 111.7 | 107.5 | 99. | 99.2 | 100.2 |  | 95.0 | 96.0 |
| october | 129.4 | 126.3 | 111.7 | 107.9 | 100.2 | 100.2 | 100.2 |  | 93.9 | 95.0 |
| November | 129.4 | 119.4 | 112.7 | 107.3 | 99.2 | 100.2 | 99.2 |  | 93.3 | 95.0 |
| Decomber | 128.4 | 119.4 | 113.2 | 107.3 | 99.2 | 100.2 | 99.2 |  | 90.8 | 96.0 |

1929

| Jenuary | 97.1 |
| :--- | ---: |
| Feburiry | 98.1 |
| lineroh | 101.2 |

## Tholeqsile

The meteoric behaviour of electrolytic copper prices, particularly in the letter part of the month, was probably the feature of price developments for February. Presont American prices have been exceeded only by those which obtained in 1920. In the United Kingdom the electrolytic copper export price quotations made by Copper Apporters Incorporated in the last meek of February alone, rose \& 7 per ton and indications point towards even further increases since producers are reported to be sold out to the end of June with Britain's May and June supply of the metal still to be procired. The home price has mounted from $£ 775 \mathrm{~s}$ on January lst to 28610 s per ton its the end of Febmuary.

The sharp advance in British petrol prices immediately following the ainouncement of an agreement reached among powerful continental and English oil interests has caused conslderable adverse comment in the United Kingdom. One explnation of this advance is that the increase in the price of gasoline made during 1928 in the United States to neutralize the effect of the slump in the fuel oil waret, has now been duplicated. It is held that this move was prevented at an earliar date by strife among the oil companies referred to above.

Crude oil production in the United States continued to maintain its record proportions and was estimated in the latest Industrial Statisticians Report on Business to be $14 \%$ above corresponding figures for last year. Prices in face of this condition of production have continued to decline steadily.

Wholesale indexes for European countries mere practically all higher for Jobruary influenced largely by seasonal advances in the prices of foodstuffs. Even in the United Kingdom the rise in the bank rate from $4 \frac{1}{2 \%}$ to $5 \frac{1}{2} \%$ did not prevent British indexes of wholesale prices from registering gains of from $0.1 \%$ to $2.6 \%$ for t'le month. The Norwegian official index which has been declining for many months Vas also able to record a one point rise from 154 to 155 . Other continental indexes more generally above last months level. Advances in France and Italy were especially noticeable.

From the data giver in the table following a general idea may be obtained of the position of wholesale prices relative to last month and a yoar ago.


## Cost eftavine.

The German official cost of livizg indez number of 154.4 for February Was the highest to be recorded since the ckaotic perioc. witch followed the disorganization of the German currency system in 1923. Ali groups of the incex indicate substantial advances in living costs durind the past several yoass, notably in the casc of the Clothing, Rentals, and Misceilaneous efoupso

In France also the trend of prices contiwued warard. The February index cl Paris food prices was 602, this beine the first tive the 600 marl: has been exceeded since Novomber,1926.

The British cost of living indez on the other hond showed no signs of discontinuing its gradual movement downward. Tue mostly to the influonce of lower prices in the food group, it was on February ist $65 \%$ above the level of July, 1914. as compared with $67 \%$ above a month before. The February list general index numbers of living cosits from 1924 to 1929 inclusive have beea $179,279,173,172,166,165$.

No changes of any note occurria in indexes for Canada or the United. States.

Following will be found comparative cost of living data for February 1928, Jonuary 1929 and February 1929.

| Country | $1929$ | $\begin{aligned} & \text { Jon. } \\ & 1929 \end{aligned}$ | $\begin{aligned} & \text { Feb. } \\ & 192.8 \end{aligned}$ | Eebruary Eomparé Jon. 1929 |  | Index |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| United Kingdom | 165 | 167 | 168 | $-1.2$ | $-1.8$ | $\begin{aligned} & \text { Ministry of Labour, July } \\ & 191 \ln 100 \end{aligned}$ |
| France | 602 | 599 | 522 | t0. 5 | 833.3 | Paris Foods, July 1914a100 |
| Germany | 154.4 | 253.1 | 150.6 | 40.9 | $+2.5$ | Coct of Living, 71 Towns, 1913-1914*100 |
| Italy | 564.7 | 564.6 | 529.4 | un- <br> changed | $+6.3$ | 21 Foods - 1914m100 |
| Austria | 111 | 109 | 107 | 4.8 | $+3.5$ | Vienna, July 1914*100 |
| Norway | 182 | 281 | 194 | +0.6 | - 6.6 | P1 Torms: Tuly 1914-100 |
| Canada | 99.4 | 99.6 | 99.2 | $-0.2$ | $+0.2$ | Deminion zureau of Statistics $1926-100$ |
| United States | 161:0 | 160.9 | 161.5 | 40.1 | - 0.3 | Nat. Ind. Conference Board, Tuiy $1914=100$ |
| Japan | 185 |  |  |  | $\begin{aligned} & \text { funchan } \\ & \text { ed } \end{aligned}$ | Bank of Janan; July 1914-100 |
| Australia | 1711 | 1693 | 1572 | tro. 1 | +8, 6 | Sydney Foods, July 1914=100 |



(a) Comported to 1913 ase (c) Few Ser es. (x) $000,000,000$ omito od. (d) End of wontru

| COUNTKY | AUSTRIA | SWITZERLATD | BELCIJN: | NFIFHRLAIDS | NCRW |  | Sind |  |  |  | STAX |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Authoxity | $\begin{aligned} & \text { Faral } \\ & \text { Stutissiticel } \\ & \text { Office } \end{aligned}$ | Officia? | Ministry <br> of <br> Inaustry <br> \& Lmbour |  | Okonomish Revue | Official | Gotabergs Handels Tidring | Cormarce 1epartment | Official | Finans tidunae | $\begin{aligned} & \text { Su font } \\ & \text { of } \\ & \text { Statistics } \end{aligned}$ |
| Number of Comoditio | 47 y | 71 | 130 | 48 | 100 | 95 | 42 | 160 | 8 | 33 | 74. |
| Bas: | January - | July | April |  | Dec.31/13- |  | July 1/13 |  |  | July ?/12 |  |
| Pexiod | Julve 1914 | 1214 | 1214 | 1213 | June 30/24 | 191 | June 30/23 | 1913 | 2913 | Junc 30L24 | 2.213 |
|  |  |  |  |  |  |  |  |  |  |  |  |
| 1913 |  |  |  | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 |
| 1914 | 100 | 100 | 100 | 109 | 115 |  | 116 |  |  | 134 Dec | 101 |
| 1915 1916 |  |  |  | 146 | 159 233 |  | 145 185 |  |  | 149 " | 119 |
| 1917 |  |  |  | 276 | 341 |  | 244 |  |  | 284 " | 166 |
| 1918 |  |  |  | 376 | 345 |  | 339 |  |  | 292 " | 207 |
| 1919 |  |  |  | 304 | 322 |  | 330 |  |  | 340 " | 204 |
| 1920 |  |  |  | 292 | 382 |  | 347 | 359 |  | $341 \sim$ | 221 |
| 1921 | (a) | 191.2 | 366 (b) | 182 | 298 |  | 211 | 222 |  | 178 " | 190 |
| 1922 | 99 | 167.5 | 367 | 160 | 233 |  | 162 | 173 |  | 181 " | 176 |
| 1923 | 124 | 180.6 | 497 | 151 | 232 | 232 | 157 | 163 |  | 210 " | 172 |
| 1924 | 136 | 174.6 | 573 | 156 | 269 | 268 | 155 | 162 |  | 234 " | 183 |
| 1925 | 136 | 161.6 | 558 | 155 | 251 | 253 | 157 | 161 | 176 Dec. | 157 " | 188 |
| 1926 | 123 | 144.5 | 744 | 145 | 196 | 198 | 144 | 149 | 158 " | 141 " | 181 |
| 1927 | 133 | 142.2 | 847 | 148 | 160 | 167 | 141 | 146 | 154 " | 145 " | 173 |
| 1928 |  | (e) |  |  |  |  |  |  |  |  |  |
| March | 129 | 144.9 | 848 | 152 | 157 | 164 | 145 | 149 | 153 | 146 | 165 |
| April | 1.31 | 145.6 | 847 | 153 | 156 | 162 | 147 | 151 | 154 | 148 | 1é6 |
| May | 131 | 145.1 | 844 | 152 | 156 | 162 | 149 | 152 | 155 | 149 | 164 |
| June | 133 | 145.2 | 844 | 153 | 158 | 161 | 149 | 151 | 155 | (g) | 164 |
| July | 133 | 14.1 | 841 | 148 | 160 | 162 | 149 | 150 | 155 |  | 164 |
| August | 133 | 143.6 | 831 | 144 | 153 | 162 | 148 | 149 | 154 |  | 166 |
| September | 131 | 143.6 | 830 | 145 | 153 | 158 | 139 | 146 | 151 |  | 168 |
| October | 129 | 144.6 | 835 | 146 | 151 | 157 | 136 | 145 | 150 |  | 174 |
| November | 128 | 145.2 | 847 | 148 | 150 | 157 | 138 | 145 | 151 |  | 176 |
| Decemker | 127 | 143.9 | 855 | 148 | 150 | 157 | 139 | 145 | 151 |  | 175 |
| 1929 |  |  |  |  |  |  |  |  |  |  |  |
| Jenuary | 128 | 142.5 | 867 | 146 | 149 | 154 | 138 | 144 | 151 |  |  |
| February |  |  |  | 146 | 150 | $15 \%$ | 139 | 145 | 159 |  |  |


 (d) Geld Iadex. \# Averife of ight monthe. (e) Average lust weak of montr. (i) First of the following month.

(a) Converted to 1913 kase. (b) End of Nonth. (c) Last Vennesday of itcrth. (d) Fifteentr of ifonth.


[^0]









[^0]:    (1) First half of year. (2) Since date of stabilisation, gold index. (3) Recalculated on 1926 buse

