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C A N A D A DEPARTMENT OF TRADE AND COMMERCE DOMINION BUREAU OF STATISTICS INTERNAL TRADE BRANCH

Vol. 7

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No. 5

PRICES & PRICE INDEXES

MAY 1929

Wholesale Prices Retail Prices Security Prices Stocks Bonds Foreign Price Indexes

Published by Authority of the Hon. James Malcolm, M.P., Minister of Trade and Commerce

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OTTAWA 1929

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Published by Authority of Hon. James Malcolm, M.P., Minister, of Trade and Commerce

DEPARTMENT OF TRADE AND COMMERCE DOMINION BUREAU OF STATISTICS - CANADA INTERNAL TRADE BRANCH

(Issued June 10th, 1929)

Dominion Statistician:	R.H. Coats, B.A.,	F.S.S. (Hon.). F.R.S.C.
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INDEX NUMBERS OF WHOLESALE PRICES

MAY, 1929

Historical File Copy

The Dominion Bureau of Statistics index number of wholesale prices on the base 1926-100, fell from 94.1 in April to 92.4 for May. 96 price quotations were lower, 68 were higher and 338 were unchanged. Of the eight main groups, four were higher, and four were lower, although three of the gains and one loss were very slight.

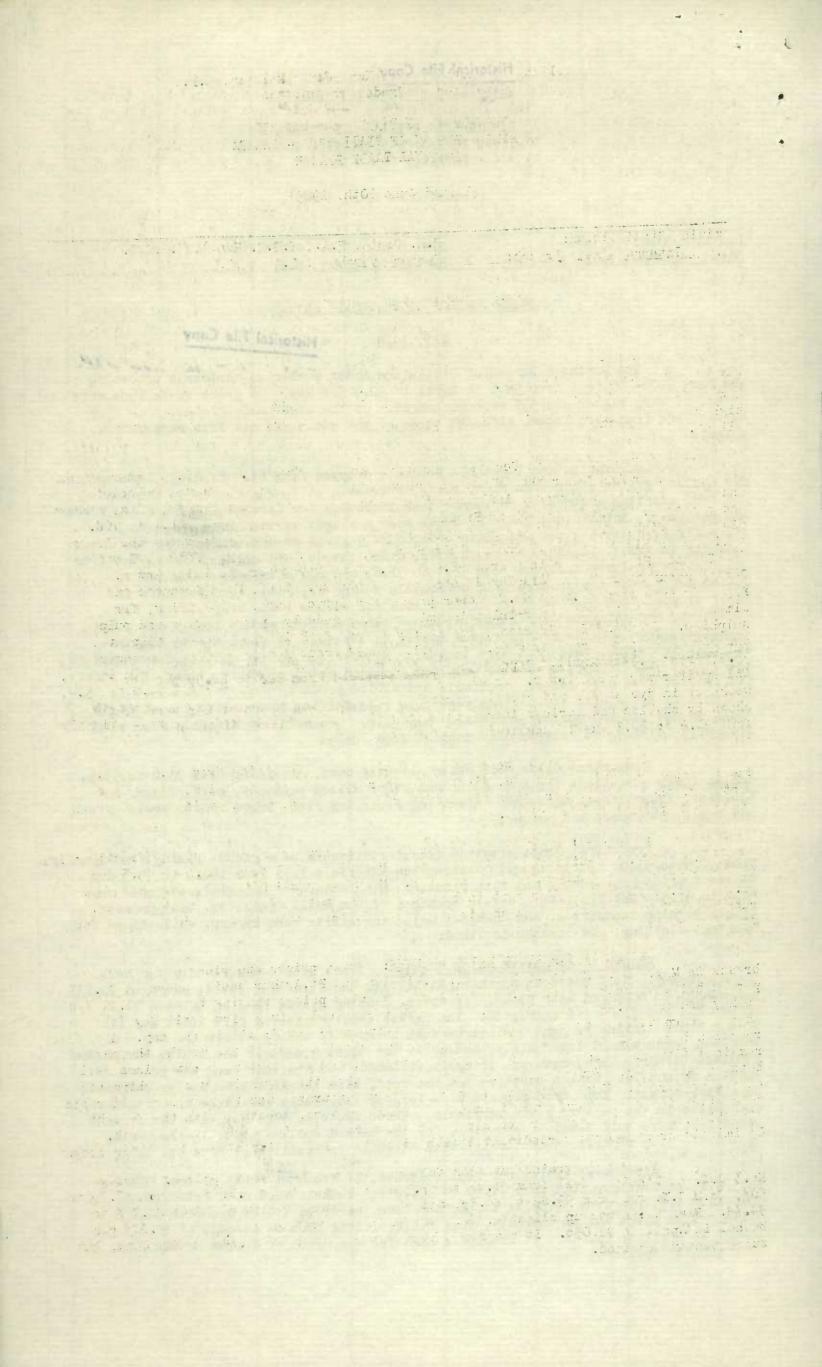
Vegetables and Vegetable Products dropped from 83.4 to 81.7, lower prices for apples, grains other than flax, flour, vegetable oils, sugar, cocca, chocolate and tea, exerting a stronger influence than increases for foreign fruits, flax, rubber, and potatoes. Animals and Their Products made a slight advance from 108.4 to 108.6, rises for fish, live stock and meats being barely great enough to overcome the lower tendency in hides, leather, shoes, butter, milk, cheese, and eggs. Fibres, Textiles and Textile Products declined from 92.4 to 91.8, all raw materials being lower. Cotton manufactures also displayed noticeable weakness. Wood, Wood Products and Paper dropped from 94.6 to 94.2, lower prices for spruce lath, drop siding, fir dimension, and shingles over-balancing minor gains made by spruce lumber and pulp sulphite. Iron and Its Products, due mostly to strength in steel sheet, timplate, and case iron pipe, rose from 93.5 to 94.1. Non-Ferrous Metals continued downward to 95.2, from 98.7 in April. Copper and lead declined sharply, while silver, tin ingots, and spelter were also lower. Chemicals and Allied Products were up from 94.9 to 95.4, weakness in dye stuffs and cortain vegetable oils failing to equalize the strength shown by shellac and various inorganic chemicals. Non-Metallic Minerals rose slightly from 91.9 to 92.3 due to spasmodic support from fuels.

Consumers' Goods were again slightly down, declining from 93.6 to 93.3, due to lower quotations for tea, flour and other milled products, milk, sugar, and footwear, these losses more than offsetting rises for fish, dried fruit. meats fresh and cured, potatoes, and onions.

Producers' Goods remained almost stationary as a group, rising fractionally from 92.9 to 93.0. Building and Construction Materials fell from 100.2 to 99.3 due to lower prices for lumber and wall plaster. Manufacturers' Materials advanced from 91.2 to 91.5. Materials for certain branches of the metal industry, meat packing, rubber working industries, and chemical using industries were higher, while those for milling, clothing, and leather declined.

RESUME OF IMPORTANT PRICE CHANGES: Grain prices experienced further breaks in May. No.1 Manitoba Northerm, Ft.William and Pt.Arthur basis, averaged \$1.133 per bushel as compared with \$1.227 for April, closing prices ranging between \$1.21 7/8 on May 2nd and \$1.04 7/8 on May 30. The market remained fairly firm until May 7th when a sharp decline brought quotations down between 7ϕ and 8ϕ within the day. A reaction began almost immediately, and until the closing days of the month, the market remained firmer. Then, however, it again softened, and the last week saw prices fall between 6ϕ and 7ϕ . Export business was not good, with the Argentine making shipments on a weak market. Heme crop reports were largely favourable and there was considerable congestion in the eastern grain terminals. These factors, together with the freight situation, were held mostly responsible for the marked decline early in the month. Optimistic crop reports co-incidental with adequate rainfall influenced the later drop.

All coarse grains but flax followed the trend of wheat prices. Barley No.3 C.W. at Winnipeg fell from 71.6ϕ to 67.2ϕ per bushel, No.2 C.W. cats from 57.7ϕ to 50ϕ , No.2 C.W. rye from 99.8ϕ to 86.5ϕ , and corn, American Yellow #2, from \$1.038 to 94.7ϕ . Flax alone was up slightly, Nc.1 N.C.W. rising from an average of \$2.023 per bushel in April to \$2.056. It reached a high for the month of \$2.142 on May 22nd, but subsequently declined.



Milled products re-acted to the lower prices for grain. No.l Patent Manitoba flour at Toronto fell 17ϕ to \$7.19 per 2-98 jute bag. Oatmeal was down 17ϕ per 98 lb. bag to \$6.59 and rolled oats was \$3.50 per bag compared with \$3.75 in April, although there was difficulty reported in getting good milling cats. Mill feeds also were off. Manitoba bran ex track Montreal declined from \$30.16 per ton to \$28.25 and shorts from \$30.16 to \$28.63.

Oranges continued to go higher, the average price for sizes predominant on the market, rising from \$4.94 to \$5.13 per case. Lemons too were firmer, quotations generally ranging from \$4.25 to \$4.75 per case compared with a \$4.00-\$4.50 spread in April. Bananas were again lower, being quoted from $.05\phi - .05\frac{1}{2}\phi$ to $.04\frac{1}{2}\phi - .05\phi$ per 1b. in Toronto and from \$1.25 - \$1.50 to \$1.00 - \$1.50 per bunch of 7 hands in Montreal.

Dried fruits were firmer. Reports of Californian frosts are expected to result in much smaller fruit crops this year. The damage to raisins is anticipated to amount to 40% of the total crop, while yields of prunes, peaches, and apricots are likely to be considerably cut down. Thomsons Seedless raisins at Toronto advanced from 10ϕ to $11\phi - 12\phi$ per lb. and prunes 60's - 70's at Toronto, were up from $10\phi - 11\phi$ to $10\frac{1}{2}\phi - 11\phi$.

Potatoes were generally higher, with the exception of the middle west. Manitoba potatres at Winnipeg were 13ϕ per cwt. lower at \$1.10. Nova Scotia potatoes at Halifax rose from 65ϕ to 75ϕ per 90 lb. bag, Canada "A" potatoes at St.John from $68\frac{3}{4}\phi$ to 80ϕ per cwt. and Canada "B"'s at Vancouver from \$1.08 1/3 to \$1.37 per cwt.

Sugar prices were much lower. There have been repeated price cuts during April and May, with April averages for raw sugar in New York reported to be the lowest recorded since pre-war days. Heavy Cuban production and last year's large crop are considered responsible. Raw sugar 96° centrifugal, c.&f. New York fell from an average of \$1.937 to \$1.844 per 100 lbs. and granulated sugar from $$5.22\frac{1}{2}$ to \$4.94per 100 lbs. Yellow sugar #1 was $28\frac{1}{2}\phi$ per 100 lbs. lower at $$4.65\frac{1}{2}$.

Rubber prices remained firm in the face of reports of mounting stocks in large manufacturing centres, which was taken to indicate technical strength in the market. Ceylon ribbed smcked sheets averaged 21.6ϕ per lb. as compared with 21.1ϕ per lb. in April, and raw upriver fine Para advanced from 22ϕ to 22.9ϕ per lb.

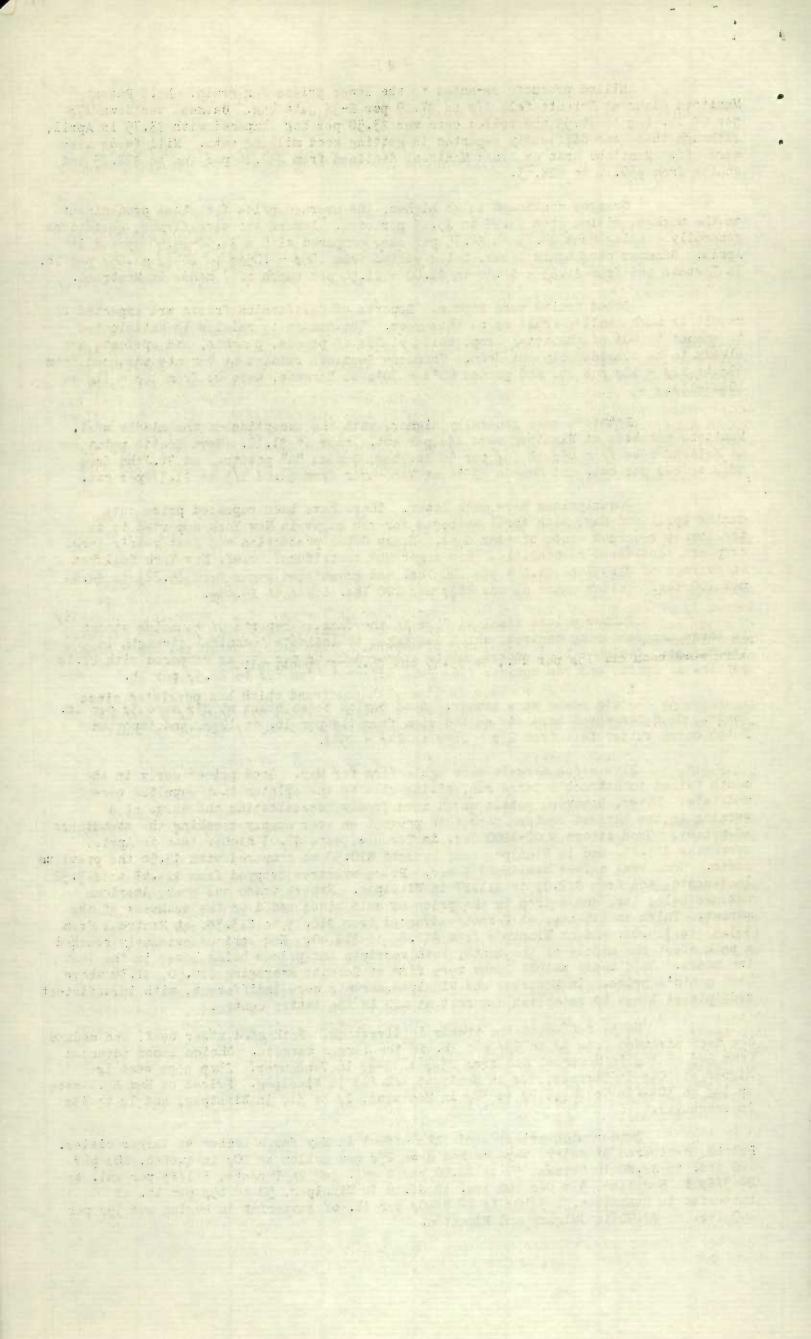
Cocca beans were meaker. Good Ceylon cocca beans at 23ϕ were 3ϕ per lb. lower. Good fermented acra was quoted down from 11ϕ per lb. to $10\frac{1}{2}\phi$, and imported Dutch cocca butter fell from $25\phi - 26\frac{1}{2}\phi$ to $24\phi - 25\frac{3}{4}\phi$.

Live stock markets were again firm for May. Good prices early in the month failed to attract a large run, giving rise to the opinion that supplies were moderate. Later, however, cattle moved more freely necessitating the issue of a warning in the largest eastern market to prevent an over supply breaking the steadiness of prices. Good steers 1000-1200 lbs. **1n** Toronto, were \$1.03 higher than in April, averaging \$11.21, and in Winnipeg they brought \$10.50 as compared with \$9.56 the previous month. Good veal calves continued lower. Price averages dropped from \$14.68 to \$13.52 in Toronto, and from \$12.02 to \$11.87 in Winnipeg. Export trade was poor, American takings being low, and a drop in the price of calf hides added to the weakness of the market. Thick smooth hogs at Toronto advanced from \$12.73 to \$13.38, at Montreal from \$13.37 to \$14.01, and at Winnipeg from \$11.82 to \$12.40. Hog prices evidently reached a peak about the middle of the month, both receipts and prices being lower in the last two weeks. Good handy weight lambs were firm at Toronto averaging \$16.50, \$1.36 above last month's price. In Montreel and Winnipeg, markets were indifferent, with insufficient receipts at times to establish a market at all in the latter centre.

Meats reflected the trends in livestock. Both good steer beef, and medium cow beef advanced from $\frac{1}{2}\phi$ to $3\frac{1}{2}\phi$ per lb. in the larger markets. Choice lambs advanced from 24ϕ to 26ϕ in Montreal and from $23\frac{1}{2}\phi$ to $24\frac{1}{2}\phi$ in Vancouver. Shop hogs were 1ϕ higher at $20\frac{1}{2}\phi$ in Toronto, 22ϕ in Montreal and 21ϕ in Winnipeg. Prices of Ham No.1 were up $1\frac{1}{2}\phi$ to $30\frac{1}{2}\phi$ in Toronto, 2ϕ to 30ϕ in Montreal, 1ϕ to 31ϕ in Winnipeg, and 1ϕ to 33ϕ in Vancouver.

Summer milk prices went into effect in May for a number of larger cities. Prices, delivered at dairy, were marked down $2\frac{1}{2}\phi$ per gallon to 20ϕ in Quebec, 20ϕ per 100 lbs. to \$2.80 in Ottawa, 5ϕ to \$2.00 per 8 gal. can in Toronto, $3 \ 1/8\phi$ per gal. to 24 $3/8\phi$ in Hamilton, 31ϕ per 100 lbs. to \$2.16 in Winnipeg, 5ϕ to 65ϕ per lb. of butterfat in Saskatoon, $1 \ 9/10\phi$ to $22 \ 8/10\phi$ per lb. of butterfat in Regina and 35ϕ per 100 lbs. to \$2.40 in Calgary and Edmonton.

- 2 -



Creamery butter, in accord with lower milk prices, was from 2ϕ to 7ϕ lower, and lard slightly higher in keeping with firmer hog prices.

Egg prices were fractionally lower on the average. Egg storage on a considerable scale, and a demand for hatching purposes has tended to prevent a further seasonal slump.

A number of fish prices were increased. Smoked finnan haddie was up l¢ to 9¢ per lb. and smoked fillets rose from 12¢ to 14¢ per lb. Rapidly diminishing supplies of canned salmon have resulted in price increases for all qualities. Quotations for sockeye advanced ffom \$19.00-\$20.00 to \$19.50-\$21.00 per case, for cohoe, from \$13.00-\$14.40 to \$13.50-\$14.40, for pinks, from \$7.50-\$8.00 to \$7.50-\$8.40. and for chums, from \$6.40-\$6.60 to \$6.40-\$6.90.

Prices of raw cotton stiffened slightly during the month but were decidedly weaker at the close. The average price of Upland Middling at New York was 19.6¢ per 1b., compared with 20.3¢ for April. Middling 1" to 1 1/16" at Hamilton was likewise down from 21.1¢ to 20¢. A considerable increase in estimated crop acreage corroborated by record fertilizer sales in the Southern States was at first offset by unfavourable weather reports, and as noted, feeling was moderately bullish for a time. Increased consumption of stocks on hand was also a factor in stiffening prices temporarily. Towards the end of the month, however, the cotton market reflected the drastic decline in security market values, and raw cotton was lower than at any time since the Fall of 1928.

Cotton fabrics also showed signs of weakness. Grey cotton was down from 12 $3/8\phi$ to 12 $1/8\phi$ per yd., bleached cotton, from 10 $7/8\phi$ to 10 $3/8\phi$, and cotton sheeting, 8/4 from 27 $7/8\phi$ to 26 $5/8\phi$ per yard.

Raw silk prices continued to go lower. Selling pressure in primary centres, notably Yokahama, was reflected in the New York market. Reports of crops larger by 10% than last year exerted a depressing influence. The increasing popularity of rayon and cotton fabrics, commented on by the Committee on Recent Economic Changes, has further added to present hesitancy of buyers. Grand double extra and crack double extra were both off 15ϕ per lb., to \$5.40 and \$5.05 respectively.

Wool was again lower in line with the trend which has persisted since the beginning of the year. Raw wool, Eastern Bright $\frac{1}{4}$ blood was down 2ϕ a pound to .28 ϕ , and Western Range semi-bright $\frac{1}{2}$ blood eased from .28-30 ϕ to 26 ϕ per pound.

Fabrics generally remained firm with occasional declines, most noticeable in the cottons.

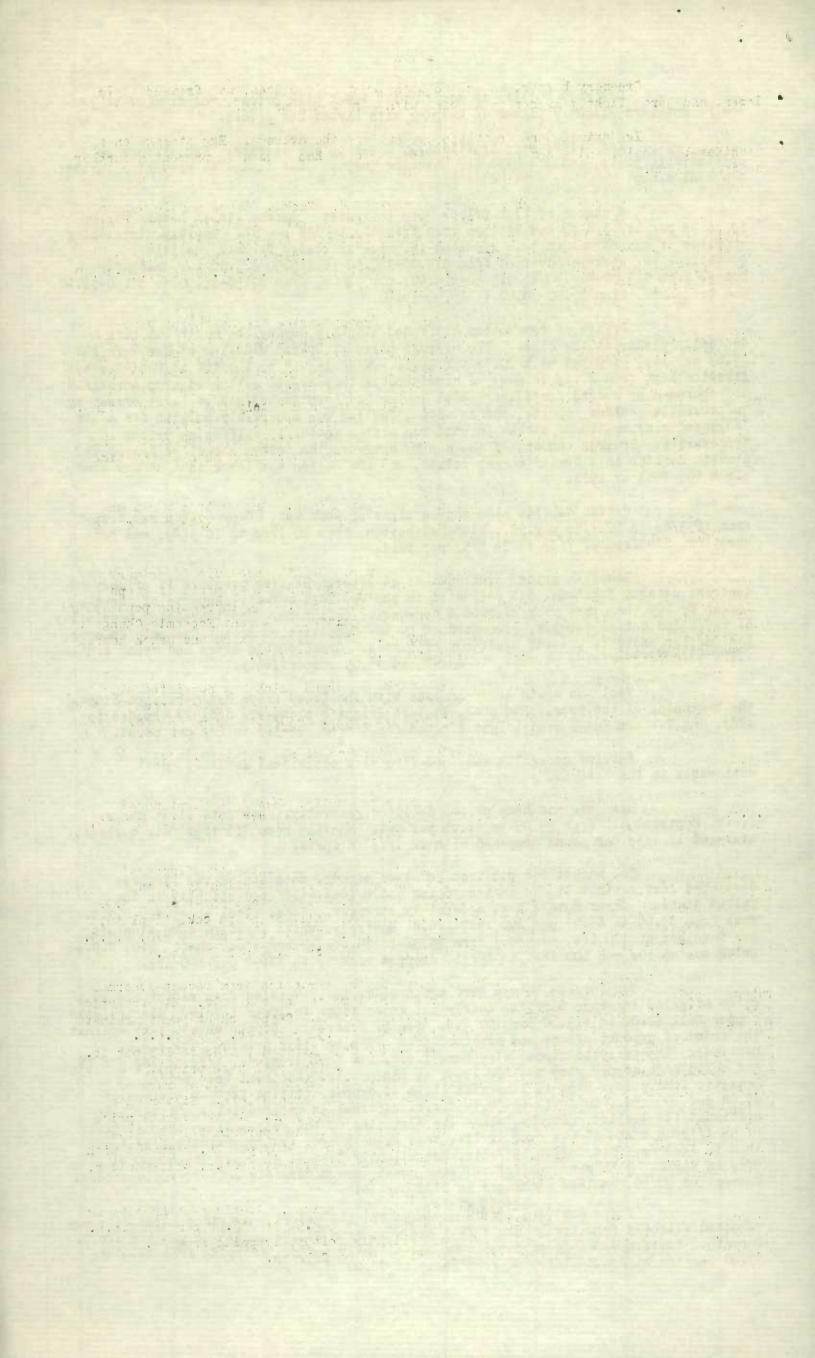
Raw jute and hemp prices declined generally. Raw jute first marks f.o.b. Montreal fell from \$9.05 to \$8.68 per cwt. Manilla hemp "I" $12\frac{1}{2}$ % fair current, averaged 11 1/3¢ per pound compared with 12 1/7¢ in April.

The market for pig iron remained steady, maintaining the firmness developed last month. Stocks continued low and prices stiffened slightly in the United States. Sheet metals were moderately stronger. Black stoel sheet #24 U.S.G. rose from \$3.65 to \$3.67 per 10C lbs. f.o.b. Montreal, while standard coke tinplate, per base box of 100 lbs. advanced from \$5.32 to \$5.66. Black steel sheet #10, U.S.G. which was up 10¢ per 100 lbs. in April, dropped back 5¢ to \$2.92 per 100 lbs.

Non-ferrous metals were again weak, the re-action from recent abnormal rates of price increase carrying nearly all major items to lower levels. Electrolytic copper fell \$2.02 to \$19.60 per 100 lbs., f.o.b. Montreal. Copper sheet went against the trend of product prices and advanced from $.28\frac{1}{2}\phi$ to $.32\frac{1}{4}\phi$ per lb. base f.o.b. Montreal. Electrolytic copper wire bars f.o.b. New York dropped 1 1/8 ϕ to 18 ϕ per lb., and solid bare copper wire was $1\frac{3}{4}\phi$ lower at 23 ϕ per lb. (Montreal base price). Domestic lead prices kept in line with those of copper, falling from an average of \$7.08 per 100 lbs., in April to \$6.74 f.o.b. Montreal in carload lots. Silver also continued its decline, unbroken since the beginning of the year. At an average price of 54 1/7 ϕ an ounce it was over 1 ϕ less than a month ago, and approximately 3 ϕ lower than in January. Tin ingots, Straits, were slightly less at $46\frac{1}{2}\phi$ per lb. compared with $47\frac{1}{4}\phi$ in March. Both zinc spelter and zinc sheet were moderately softer, while solder, guaranteed 50/50 remained unchanged at $28\frac{1}{2}\phi$ per lb.

There was very little movement in coal prices. American anthracite egg re-acted slightly from last month's fall and rose from \$12.92 to \$13.02 per ton f.o.b. Toronto. Western domestic screened lump was slightly softer, dropping from \$4.00 to \$3.80 per ton at Drumheller, and from \$5.15 to \$5.00 at Calgary.

- 3 -



Coke prices were firm with one large company reporting an advance of 50ϕ per ton in both domestic and metallurgical coke.

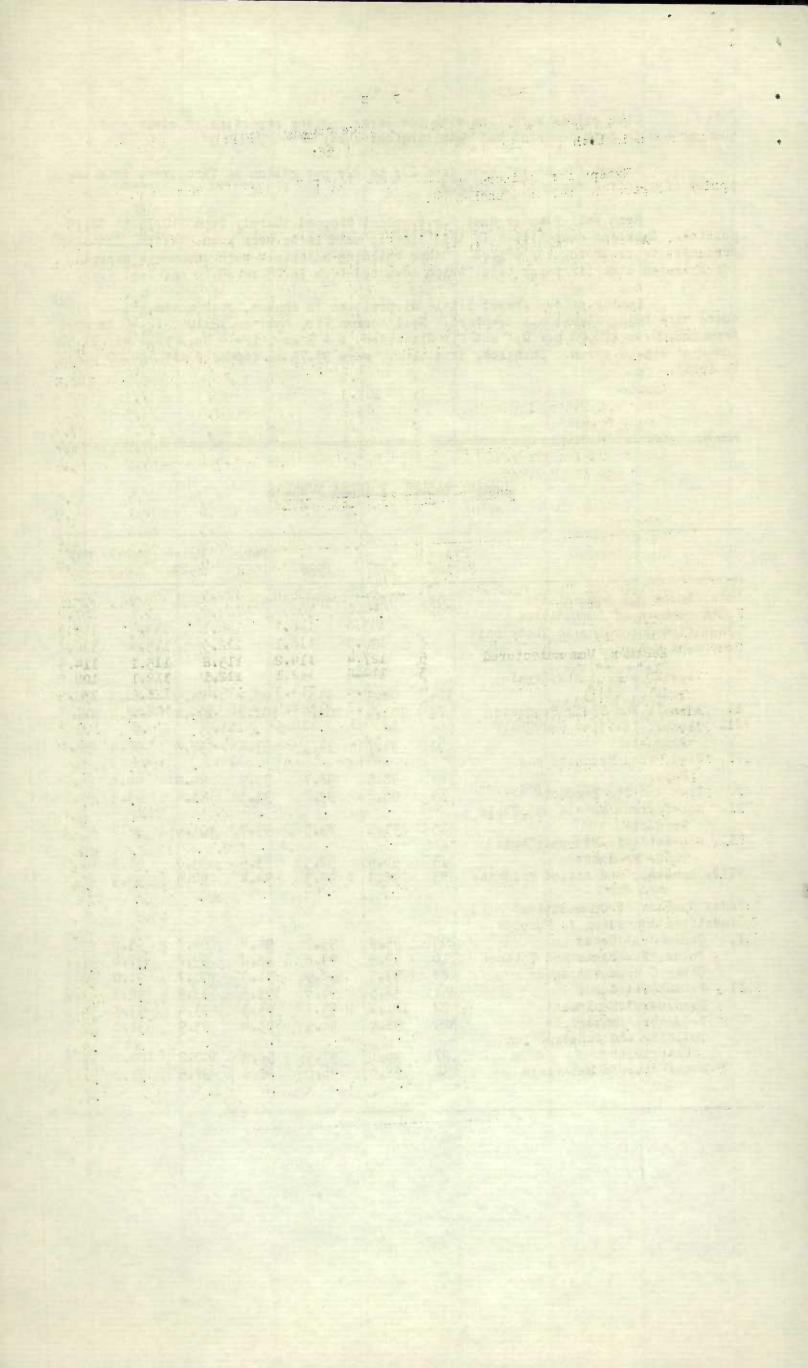
Except for an increase from 20ϕ to 22ϕ per gallon at Vancouver, tank wagen prices of gasoline remained unchanged.

Hard Wall Plaster Neat f.o.b. plant dropped sharply from \$10.75 to \$8.75 per ton. American competition in this line is said to be very keen, causing Canadian producers to lower regular prices. Other building materials were unchanged except for hydrated lime (in paper bags) which advanced from \$8.25 to \$8.66 per ton.

Lumber prices showed little disposition to change, such movements as there were being almost all downward. No.1 common fir, 6x6" to 12x12", 12/40 dropped from \$22.00 to \$20.00 per M. and fir dimension, S & E 2x4, 12-14 No.1 base was \$1.50 lower at \$18.00 per M. Shingles, $3x6\frac{1}{2}$ clear, were \$3.75 as compared with \$4.00 per M in April.

	Price Series	1927	1928	Feb. 1929	March 1929	April 1929	May 1929
Total Index 502 commodities Index numbers of Commodities Classified According to Their Chi Component Material	502 ef	97.7	96.4	95•7	96.1	94.1	92.4
 I. Vegetable Products,(grain, fruits, etc.) II. Animals and Their Products III. Fibres, Textiles and Their 	124 74	98.3 101.9	9 3. 0 108.5	90.1 108.2	88.9 109.8	84.3 108.4	81.7 108.6
Products IV. Wood, Wood Products and	60	93.7	94.3	93.2	92.8	92.4	91.8
Paper V. Iron and Its Products VI. Non-ferrous Metals and Their	1414 39	98.5 96.2	98.7 93.2	93•9 93•3	94.8 93.4	94.6 93.5	94.2 94.1
Products VII. Non-metallic Minerals and	15	91.1	89.9	95.7	101.5	98.7	95.2
Their Products VIII.Chemicals and Allied Product	s 73	96.5 98.3	92.5 95.3	93.5 94.4	93.0 94.5	91.9 94.9	92.0 95.4
Index Numbers of Commodities							
Classified According to Purpose I. Consumers' Goods Foods, Beverages and Tobacco Other Consumers' Goods II. Producers' Goods	204 116 88 351	95.9 99.5 93.5 98.5	95.7 99.8 92.9 96.6	94.4 98.2 91.9 93.5	94.7 99.2 91.7 93.9 93.4	93.6 97.6 91.0 92.9	93.3 97.1 90.7 93.0 94.1
Producers' Equipment Producers' Materials Building and Construction	22 329	101.1 98.2	93.7 96.9	93•3 93•4	93.9	93.3 92.8	92.9
Materials Manufacturers Materials	97 232	96.1 98.6	97.4 96.6	98.8 92.2	100.2 92.5	100.2 91.2	99•3 91•5

SUMMARY TABLES OF INDEX NUMBERS



- 5 -INDEX NUMBERS OF COMMODITIES

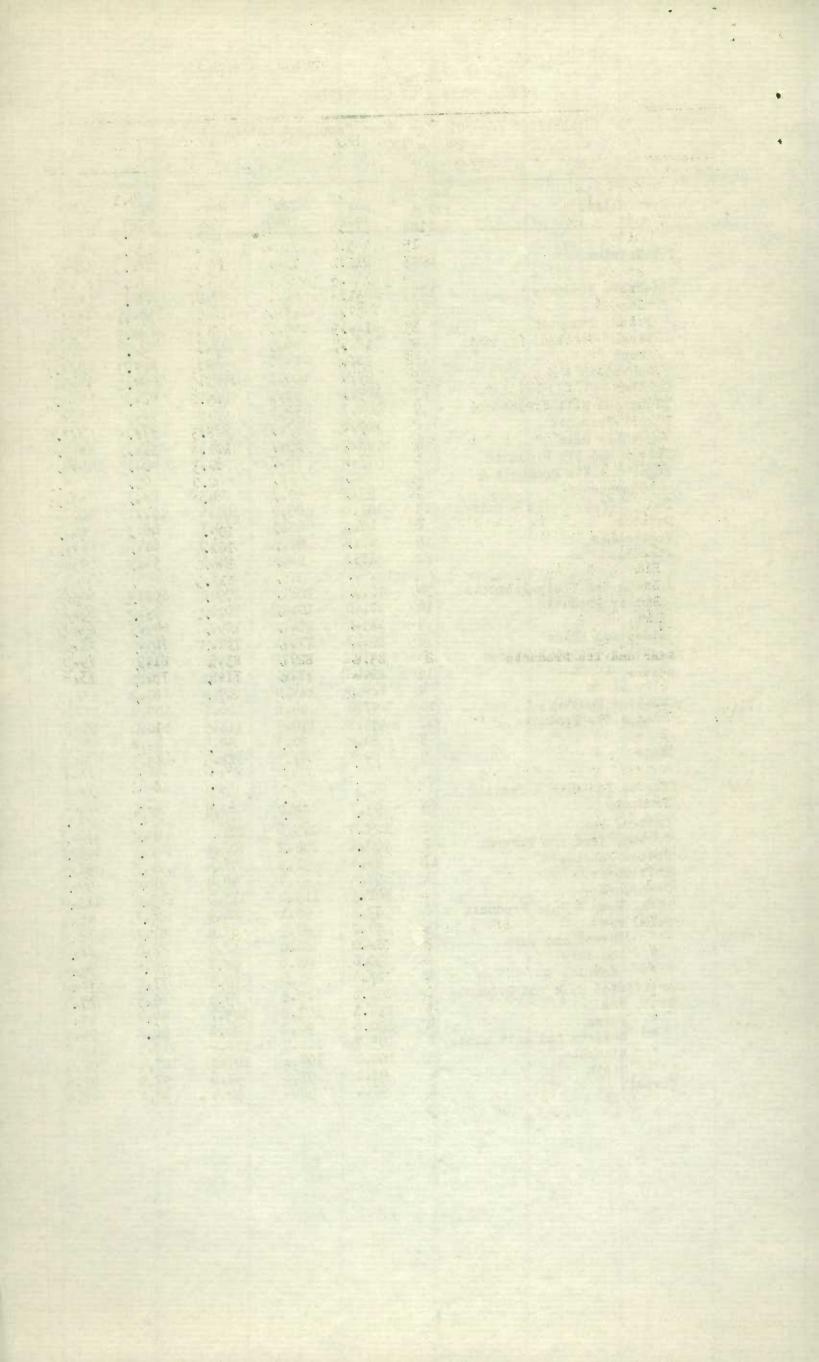
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(Classified According to Chief Component Material) 1926 = 100

	Commodities P	o. of rice eries	May 1928	Feb. 1929	Mar. 1929	Apr. 1929	May 1929
	Total Index	502	97.9	95•7	96.1	94.1	92.4
1.	Vegetable Products Fruits	124 15	101.3 145.0 211.1	90.1 119.0 166.5	88.9 118.5 175.8	84.3 118.2 172.9	81.7 118.0 169.5
	Fresh, Domestic Fresh, Foreign Dried Canned	34 53 23	112.5 91.6 97.9	86.9 84.0 100.1	78.7 84.3 100.1	80.8 84.6 100.1	80.7 93,2 100.1
	Grains Flour and Milled Products Bakery Products	9 2	109.3 104.7 100.2	92.5 92.6 97.3	90.4 92.9 97.3	87.3 88.3 97.3	82.5 85.5 97.3
	Vegetable Oils Rubber and Its Products Sugar and Its Products &	6	93.6 77.6	89.7 70.0	88.9 65.2	87.1 65.1	86.8 65.1
	Glucose Tea, Coffee, Cocoa & Spices Tobacco Vegetables Miscellaneous	5 13 8 15 22	99.5 101.6 68.3 66.8 88.7	90.3 100.0 68.3 62.5 94.5	88.3 101.6 68.3 62.0 94.0	88.3 102.1 68.3 61.6 94.4	83.9 100.2 68.3 63.1 95.6
11.	Animals and Their Products Fishery Products Furs Hides and Skins Leather, Unmanufactured Boots and Shoes Live Stock Meats & Poultry Milk & Its Products	74 16 95 5 3 4 10	102.4 101.0 133.0 198.3 127.4 114.8 124.9 97.2 99.1	105.2 106.8 146.1 116.1 119.2 112.1 114.9 104.6 110.3 90.3	109.8 101.0 146.1 112.9 115.8 112.1 119.4 106.7 111.5	108.4 99.6 149.9 115.6 115.1 112.1 128.2 108.8 110.0	108.6 101.2 149.9 110.1 114.5 105.2 135.3 117.7 102.2
111.	Fats Eggs Fibres, Textiles & Textile	5 5	88.2 89.3	97.3	89.5 111.5	91.2 85.3	91.6 85.1
	Products Cotton, raw Cotton, Yarn and Thread Cotton Fabrics Knit Goods Sash Cord Flax, Hemp & Jute Products Silk, raw " thread and yarn " hosiery " fabrics Artificial Silk and Products Wool, raw " yarns " hosiery and knit goods " blankets	3 4 2 1	93.7 123.4 100.2 94.6 94.4 101.3 87.8 84.8 82.0 98.6 77.6 91.1 114.8 100.6 103.7 100.0	93.2 115.6 100.2 91.3 94.4 113.0 90.1 80.9 82.0 98.6 81.6 79.5 107.8 96.2 112.9 107.1	92.8 121.1 102.1 91.4 94.4 113.0 86.9 83.5 82.0 98.6 79.5 79.5 103.7 96.2 112.9 107.1	116.2 102.1 91.4 94.4 113.0 86.7 81.7 82.0 98.6 77.8 79.5 96.4 96.2 112.9 107.1	91.8 111.9 101.1 91.3 94.4 113.0 85.4 79.6 82.0 98.6 76.0 79.5 89.0 96.2 112.9 107.1
	" cloth Carpets	4 2	98.1 92.4	97.6 92.4	97.6 92.4	97.6 92.4	97.6 92.4



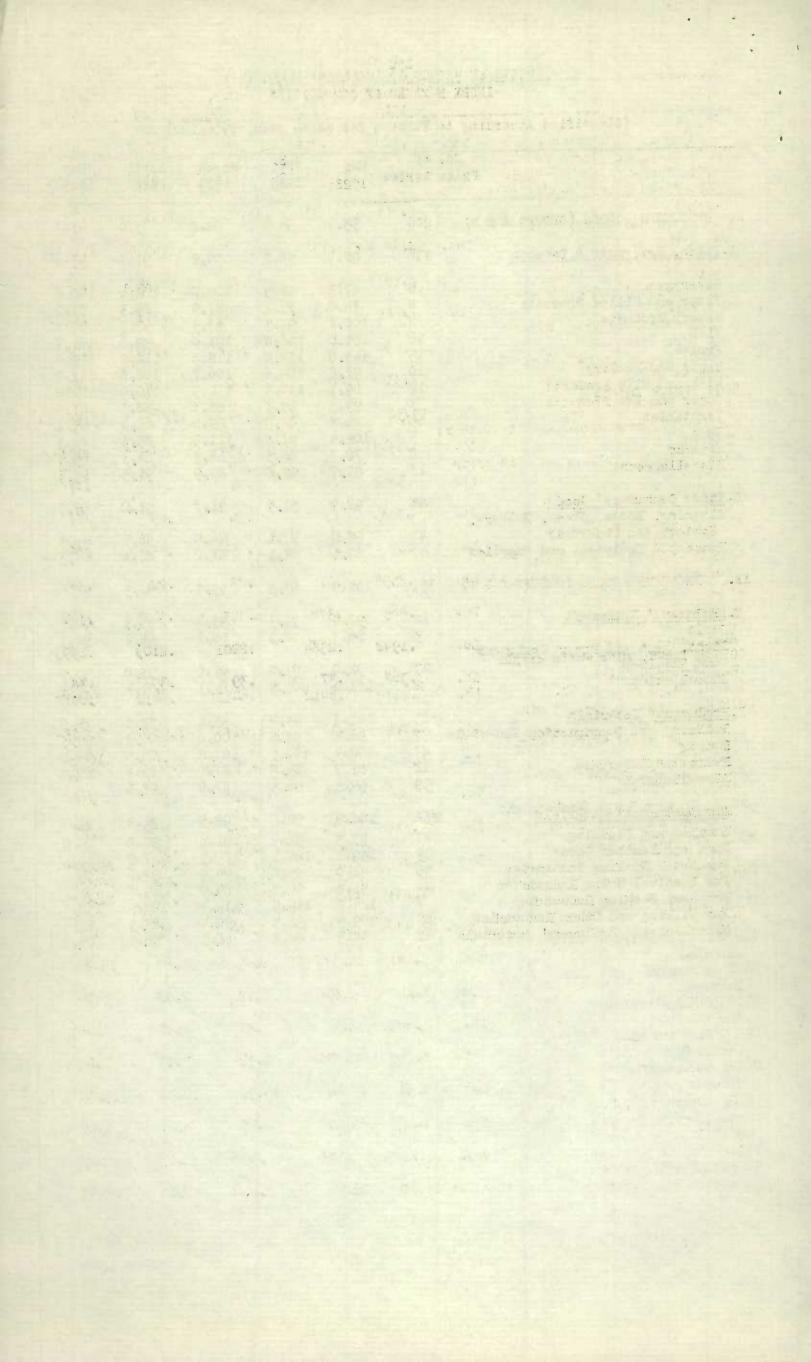
Ċommodi	ties P	o. of rice eries	May 1928	Feb. 1929	Mar. 1929	Apr. 1929	May 1929
Iv. Wood, Wood I and Pa	Products	44	99.0	98.2	94.8	94.6	94.2
Newsprint 1 Lumber and Pulp Furniture Matches	-	2 27 3 11 1	100.2 100.4 92.4 100.0 73.1	56.5 104.3 91.8 100.0 73.1	86.5 107.2 91.8 100.0 73.1	86.5 106.5 91.8 100.0 73.1	86.5 105.2 92.4 100.0 73.1
V. Iron and I	ts' Products	39	94.0	93.3	93.4	93.5	94.1
Rolling M	and Steel Billets ill Products t Iron & Steel) eous	4 10 2 14 3 5 1	90.6 97.4 89.7 93.7 87.3 89.7 100.0	91.8 96.0 91.0 93.3 89.3 82.3 100.0	91.8 96.0 91.0 93.3 89.3 84.6 100.0	89.7 96.5 91.0 93.5 89.3 84.6 100.0	89.7 97.3 91.9 93.9 89.3 84.6 100.0
VI. Non-Ferrou Produc	s Metals and Their ts	15	89.9	95.7	101.5	98.7	95.2
Lead and Nickel In Silver Tin Ingot		1 5 1 1 2 1	89.8 62.0 101.9 71.8 97.5 98.5 82.2 83.8 82.4	88.7 56.7 125.5 80.1 97.5 90.7 77.7 82.7 77.9	88.7 52.6 143.8 87.2 97.5 90.9 76.2 83.5 77.9	88.7 53.2 134.8 86.3 97.5 89.8 70.6 81.9 73.4	88.7 53.2 125.6 82.2 97.5 87.4 69.5 79.9 73.4
	ic Minerals and Products	73	91.1	93.5	93.0	91.9	92,3
Bricks Pottery Coal Coke Coal Tar Petroleum Salt Sulphur Plaster Lime Cement Sand and Crushed S Building Asbestos	Products Gravel tone	8216164134183366	103.4 97.3 92.8 95.6 100.0 84.3 105.4 100.0 105.9 99.0 99.0 99.7 100.2 100.0 65.5 107.5 73.5			102,9 97.3 94.4 95.6 100.0 84.6 96.1	102.9 97.3 94.4 101.4 100.0 85.0 96.1 100.0 96.9 99.7 98.9 105.9 105.9 105.9 105.9 105.5 107.5 78.9
V111. Chemicals	and Allied Product	s 73	95.4	94.4	94.5	94.9	95.4
Organic C Coal Tar : Dyeing & Paint Mat Drugs & P	Products Tanning Materials erials harmaceutical	22 7 2 10 9	92.1	88,9 76.5 110,7 97.3 92.1	92.5	88.9 75.7 110.7 97.1 94.3	91.6 75.6 110.7 96.7 94.7
C Fertilize Industria Soap		10 10 2 1	109.2 91.9 100.0 100.0	105.6 96.5 97.1 100.0		95,3	104.2 96.3 97.1 100.0

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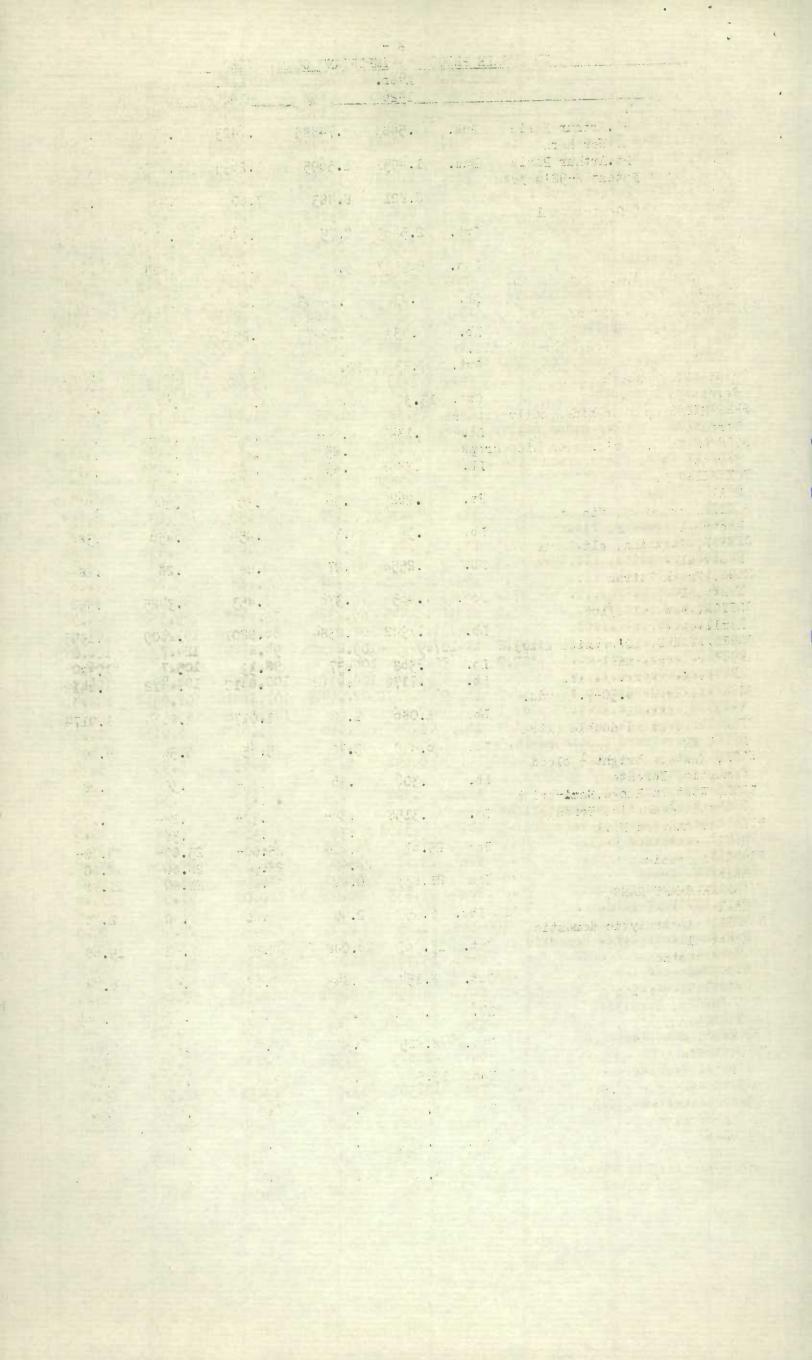
INDEX NUMBERS OF COMMODITIES

(Classified According to Purpose for which used, 1926=100)

	• of e Series	May 1928	Feb. 1929	March 1929	April 1929	May 1929
1. CONSUMERS' GOODS (GROUPS A & B)	204	95.1	94.4	914.7	93.6	93 - 3
A-Foods, Beverages & Tobacco	116	98.4	98.2	99.2	97.6	97-1
Beverages Flour and Milled Products Bakery Products Fish Fruits Meats and Poultry Milk and Milk Products Sugar and Its Products Vegetables Eggs Tobacco Miscellaneous	8 5 2 16 15 10 12 3 15 5 8 17	97.3 98.0 100.2 101.0 145.0 97.2 99.1 99.5 66.8 102.4 70.7 91.7	98.9 87.2 97.3 106.8 119.0 104.6 110.3 90.3 62.5 97.3 68.3 90.8	100.8 87.9 97.3 101.0 118.5 106.7 111.5 88.3 62.0 111.5 68.3 89.9	102.1 85.3 97.3 99.6 118.2 108.8 110.0 88.3 61.6 85.3 68.3 91.3	100.8 83.0 97.5 101.2 115.0 117.7 102.2 83.9 63.1 85.1 68.3 92.3
B. Other Consumers! Goods	88	92.9	91.9	91.7	91.0	90.7
Clothing, Boots, Shoes, Rubbers, Hosiery and Underwear Household Equipment and Supplies	41 47	98.0 89.1	97.1 88.1	96.4 88.2	96.3 87.1	95.3 87.3
11. PRODUCERS' GOODS (GROUPS C & D)	351	101.0	93.5	93.9	92.9	93.0
C.PhuRucers' Equipment Tools Light, Heat and Power Equipment	22 3	92.4 96.7	93.3 98.1	93.4 98.1	93.3 98.1	94.1 98.1
and Supplies Miscellaneous	17 2	92.0 101.1	93.8 101.1	93.9 101.1	93,8 101.1	94.7 101.4
D. <u>Producers' Materials</u> Building and Construction Material Lumber Painters' Materials Miscellaneous	329 97 27 11 59	101.9 96.3 100.4 87.7 94.5		93.9 100.6 107.2 87.0 97.6	86.3	92.9 99.3 105.2 85.8 97.1
Manufacturers' Materials Textile and Clothing Furs and Leather Goods For Metal Working Industries For Chemical Using Industries For Meat Packing Industries For Milling and Other Industries Miscellaneous Producers' Materials	232 47 19 35 44 4 23 60	139.1 91.0 91.6	92.2 91.9 128.1 95.2 90.0 114.9 92.5 88.2	91.5 125.9 99.9 89.9	90.9 127.2 97.6 89.8 128.2	91.5 90.2 126.1 95.0 91.4 133.3 82.5 86.2



THAT DO A	T DDTA	- 8 -				
WHOLESA	TE PRIC	ES CF IMP Aver.	ORTANT COM	Mar.	Apr.	May
		1926	1928	1929	1929	1929
OATS, No.2 C.W.		eluce	Thaac	().07	eald	1007
Ft.William & Pt.Arthur Basis WHEAT, No.1 Man. Northern	Bus.	•5483	1 1 1 1 1	.6423	.5768	•4997
Ft.William & Pt.Arthur Basis FLOUR, First Patent 2-98's jute	Bus.	1.4951	1.5695	1.2695	1.2275	1.1329
Toronto SUGAR, raw 96° Centrifugal		8.821	8.483	7.60	7.36	7.19
New York SUGAR, granulated	Cwt.	2.5469	2.75	1.9375	1.9375	1.84375
Montreal	Cwt.	5.9577	5.89	5.225	5.225	4.94
PUBFER, ribbed, smoked sheets New York	Lb.	.488	.18843	.2436	.2115	.2156
RUBBER, Para, upriver, fine New York	Lb.	.434	.19875	.25215	.2205	.2237
CATTLE, Steers, good, 1000-1200	Cwt.	7.33	10.44	9.40	10.18	11.21
HOGS, thick smooth Toronto	Cwt.	13.32	10.58	11.79	12.73	13.38
BEEF HIDES, packer hides, native		דולבר		17	.14-	171-
Torento SOLE LEATHER, Mfr's.green hide of	Lb.	.1347	.24-	.13- .15	·14-	.1312 .1412
Torento BOX SIDES B.	Lb.	.3858	.25 .49	.47	.47	•47
Mill BUTTER, creamery, finest	Ft.	.2625	•36	•30	•29	.29
Montreal CHEESE, Canadian, old large	Lb.	• 39	• 36	.454	.456	•386
Montreal FGGS, Fresh Extras	Lb.	.2558	.27	.28	.28	.28
Montreal COTTON, raw 1-1 1/16"	Doz.	.465	• 376	• 453	•3425	•352
Hamilton COTTON YARNS, 10's white single	Lb.	.1942	.2384	.2201	.2109	.1995
Hosiery ccps, mill	Lb.	. 368	• 37	• 39	. 39	. 38
SAXONY, 5.50 yds. to 1b. GINGHAM, dress 6.50-7.75 yds.	Lb.	.7172	•37 •6412	•39 •6412	•39 •6412	•38 •6412
to 1b. Montreal SILK, raw, grand double extra	Lb.	1.086	1.10	1.0174	1.0174	1.0174
New York WOCL, Eastern bright ¹ / ₄ blocd	Lp.	6.642	5.70	5.65	5.55	5.40
demestic, Toronto WOOL, Western Range, Semi-bright	Lb.	• 306	•36	.32-	.30	.28
1/2 blood, domestic. Toronto PULP, groundwood No.1	Lb.	.3158	•34- •35	• 30- • 32	.28-	.26
Mill PIG IRON, basic	Ton	29.67	25.00-	25.00-28.00	25.00-28.00	25.00-
Mill MILL MERCHANT BARS,	Ton	21.833		20.00	21.00	21.00
	00 Lbs.	2.45	2.40	2.40	2.40	2.40
Montreal LEND, domestic	Cut.	15.767	16.048 **	22.93	21.62	19.60
Montreal TIN INGOTS, Straits	Cwt.	8.154	5.848	7.17 ¹ 2	7.08	6.74
Toronto SPELTER, demestic	Lb.	.6691	•55	•51	.471	.461
Mentreal	Cwt.	8.825	7.398	7•37	7.23	7.05
CCAL, anthracite Toronto	Ton	13.56	13.02	13.52	12.92	13.02
CCAL, bituminous, N.S. run-of-mine	Ton	6.083	6.00	6.00	6.00	6.00
CASOLINE Torente	Gal.	.2525	.195	.195	.195	.195
SULPHURIC ACID 66° Beaume Ontario and Quebec N	let for	14.00	12.00	12.00	12.00	12.00



INDEX NUMBERS OF RETAIL PRICES, RENTS AND COSTS OF SERVICES IN CANADA, MAY, 1929.

- 9 -

(1926 = 100)

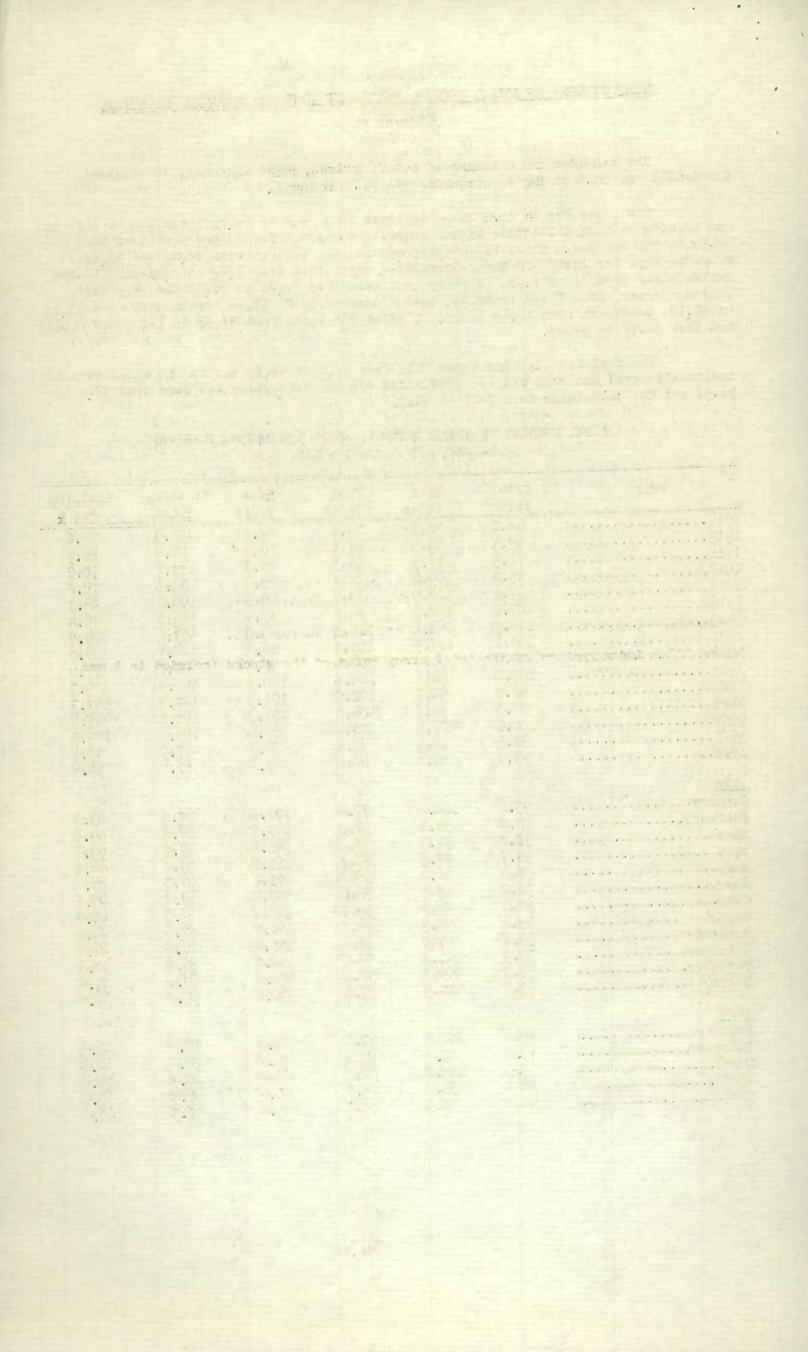
The weighted index number of retail prices, rents and costs of services (1926=100) was 98.8 in May as compared with 98.9 in April.

The index for 46 food items declined from 98.2 to 98.0, lower prices for eggs and sugar more than offsetting higher prices for meats. Fresh eggs were down from 40.3¢ to 35¢ per doz., while the cocking and storage variety were 34.8¢ and 30.8¢. respectively, for April and May. Granulated sugar fell from 7.4¢ to 7.2¢ per 1b. and yellow sugar from 7¢ to 6.9¢. Sirloin beef rose from 35.4¢ to 36,4¢ per 1b., beef, shoulder roast, from 21.9¢ to 22.5¢, Mutton from 30.2¢ to 31.5¢. fresh pork from 28.9¢to 30.3¢, salt pork from 26.6¢ to 27.2¢, breakfast bacon from 37.8¢ to 38.3¢ and cocked ham from 58.9¢ to 59.9¢.

The fuel and lighting index fell from 97.6 to 96.8, due to the usual seasonal declines in coal and coke prices. The index for the coal group was down from 97.4 to 96.5, and the take index from 94.5 to 90.7.

INDEX NUMBERS OF RETAIL PRICES, RENTS AND COSTS OF SERVICES, 1914-1928, AND JANUARY - MAY, 1929.

Year	Total	Fcod	Fuel	Rent	Clothing	Sundries
	Index	Index	Index	Index	Index	Indix
1914	66.0	68.9	64.5	62.2	63.9	66.2
1915	67.3	69.5	63.2	60.3	69.6	66.9
1916	72.5	77.5	64.5	60.9	79.7	70.2
	85.0	100.0	71,7	65.4	93.7	76.8
1917		114.6				86.1
1918	97,4		78,9	69.2	109.5	
1919	107.2	122.5	86.2	75.6	125.9	95.4
1920	124.2	141.1	102.6	86.5	153.2	104.0
1921	109.2	107.9	109.2	94.2	124.7	106.0
1922	100.0	91,4	104.6	98.1	105.7	106.0
1923	100.0	92.1	104.6	100.6	104.4	105.3
1924	98.0	90.7	102.0	101.3	101.9	103.3
1925	99.3	94.7	100.0	101.3	101.9	101.3
1926	100.0	100:0	100.0	100.0	100.0	100.0
1927	98.5	98.1	97.8	98.8	97.5	99.6
1928	99.j.	98.6	96.9	101.2	97.4	99.6
	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,				212	
1928						
January	99.6	100.4	97.4	101.2	97.2	99.6
February	99.2	99.1	97.5	101.2	97.2	99.6
March	98.8	97.7	97.5	101.2	97.2	99.6
	98.7	97.5	97.3	101.2	97.2	99.6
April		96.4	96.7	101.2		99.6
May	98.4				97.3	
June	98.2	95.9	96.0	101.2	97.3	99.6
July	98.4	96.6	96.0	101.2	97.3	99.6
August	99.2	98.9	96.3	101.2	97.6	99.6
September	99.2	99.2	96.4	101.2	97.6	99.6
October	99.9	101.1	97.1	101.2	97.6	99.6
November	99.7	100.7	97.2	101.2	97.6	99.6
December	99.7	100,5	97.2	101.2	97.6	99.6
1929						
January	99.6	100.2	97.2	101.2	97.6	99.6
February	99.4	99.4	97.4	101.2	97.6	99.6
March	99.5	100.0	97.5	101.2	97.3	99.6
April	98.9	98.2	97.6	101.2	97.3	99.5
	98.8	98.0	96,8	101.2		
May	70.0	90.0	70:0	101.0	97.3	99•5



INDEX NUMBERS OF SECURITY PRICES

Movement of Indexes in May, 1929. Traders' Index

The "Traders' Index" of the prices of twenty-five best selling industrial and public utility common stocks or the Montreal and Toronto Exchanges was 955.1 for the month of May, 1929, as compared with 962.4 for April, 1929 (monthly indexes are simple averages of weekly figures).

Some of the principal changes in price during the month were as follows:-Consolidated Mining and Smelting fell from \$427.9 to \$399.7, Massey-Harris from \$72.3 to \$64.1, Hamilton Bridge from \$64.5 to \$57.7, Brazilian from \$59.0 to \$53.1, Winnipeg Electric from \$84.5 to \$79.5, Walkers "New" from \$26.4 to \$21.2 (including Rights), National Breweries from \$137.3 to \$132.4, Canadian Gypsum and Alabastine from \$111.7 to \$107.2, Canadian Industrial Alcohol "A" from \$36.1 to \$32.0 and Page Hersey from \$131.3 to \$127.6. Dominion Glass rose from \$175.0 to \$196.7, Canada Car and Foundry from \$132.5 to \$141.8 and International Nickel from \$48.4 to \$50.1.

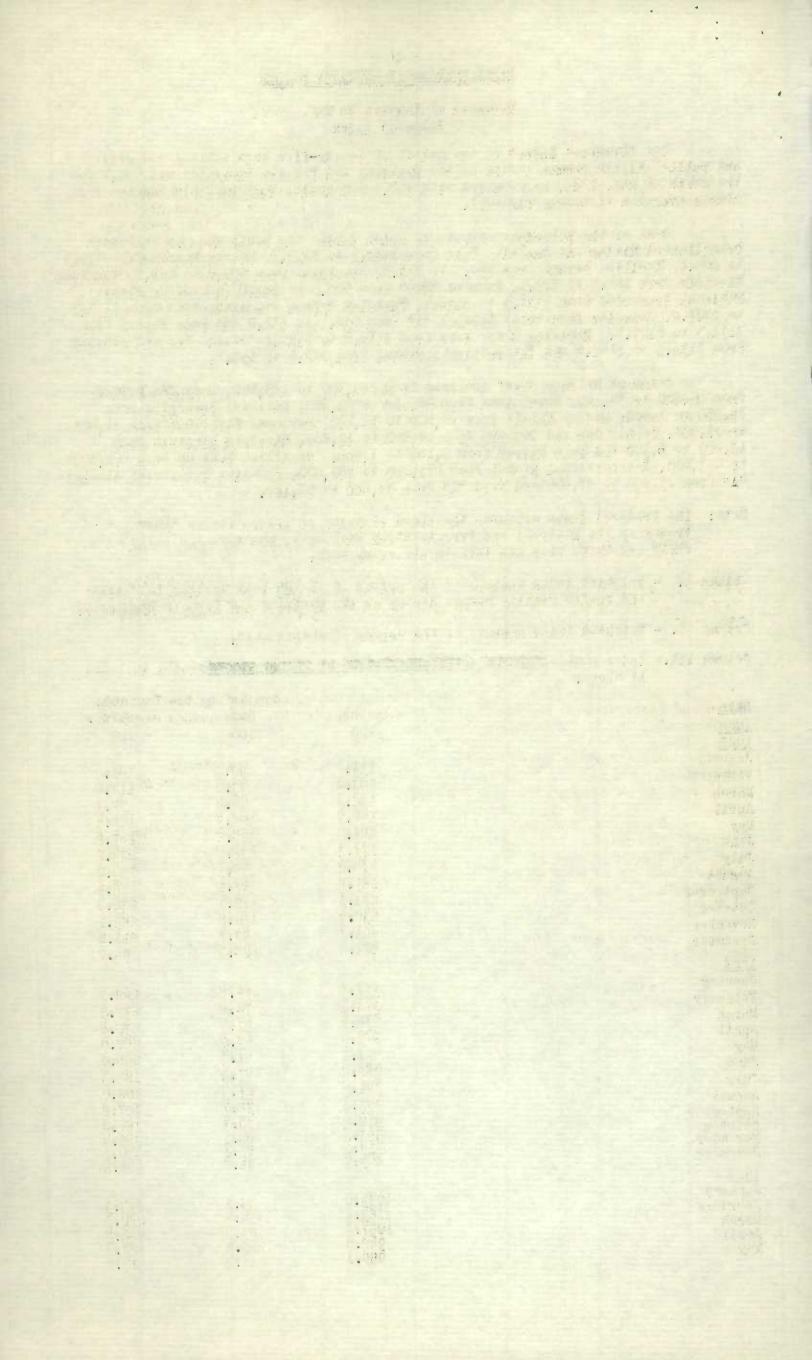
Sales of Walkers "New" declined from 289,300 to 123,200, Dominion Bridge from 64,800 to 34,100, Shawinigan from 48,100 to 29,300, National Breweries from 25,200 to 7,900, Massey Harris from 64,800 to 54,400, National Steel Car from 21,600 to 11,300, Canada Car and Foundry from 18,800 to 10,800, Winnipeg Electric from 12,600 to 6,300 and Page Hersey from 9,100 to 3,600. Brazilian went up from 204,300 to 443,600, International Nickel from 671,200 to 780,600, Canadian Industrial Alcohol "A" from 13,900 to 27,600 and Ford "A" from 39,400 to 52,100.

- Note: The Traders' Index measures the trend of gains or losses for an "Average" trader on the Montreal and Toronto Stock Exchanges, who buys and sells as a whole and turns over his investments every week.
- Column 1. Weighted index numbers of the prices of the 25 best selling Industrial and Public Utility Common Stocks on the Montreal and Toronto Exchanges.

Column 11. - Weighted index numbers of the volume of shares sold.

Column 111.- Index numbers of the total money value of the stocks included in 1 and 11 above.

Date	l	11	111
1926	Prices	Sales	Values
1927	100	100	100
January	111.7	90.9	101.5
February	123.0	93.2	114.6
March	132.3	95.5	126.3
April	146.2	102.3	149.6
May	161.0	104.2	167.8
June	177.3	132.1	234.2
July	174.0	66.7	116.0
August	187.8	63.1	118.5
September	211.3	110.1	232.6
October	236.4	120.6	285.1
November	251.7	83.9	211.2
December	281.4	104.5	294.0
1928 January February March April May June July August September October November December	317.7 322.0 338.5 379.5 417.1 388.0 391.2 391.3 470.6 553.2 714.1 809.7	88.6 74.6 67.5 69.0 61.3 47.5 27.5 32.7 35.3 64.1 61.1 31.8	282.9 230.3 230.6 262.0 256.0 184.3 108.0 127.8 166.4 362.4 440.1 256.8
<u>1929</u> January February March April May	1039.5 1125.8 1057.3 962.4 955.1	45.1 24.8 23.9 13.2 11.9	475.3 280.3 242.4 128.4 113.4



-11-

INVESTORS : DILLA NUMBERS OF COMMON STOCKS

The monthly index of 92 industrial stocks was unchanged in May as compared with April, being 269.3 in both mouths. Declines and rises neutralized the general movement. Iron and steel, pulp and paper, food and allied products, and beverage stocks were lower while milling, oil, textile and miscellaneous stocks were higher. The beverage group declined from 175.9 to 155.5. Oils rose from 298.8 to 304.7 and miscellaneous stocks (including International Nickel) from 402.1 to 406.5. Eighteen public utilities declined from 143.6 to 140.2. Seven companies located alreeds fell from 180.3 to 164.2. Eight banks were 135.6 in May as compared with 140.9 in April.

PREFERENCES STOCKS

Twenty-two preferred stocks were unchanged, the index being 104.3 in both April and May. Ganadian Car and Foundry recovered from 146.2 to 157.9. National Breweries dropped from 124.0 to 120.4 Cgilvie from 127.0 to 124.0. On the whole declines and increases neutralized each other.

INDEX NUMBERS OF 22 FREFERED STOCKS 1926 - 1929 (1926 - 100)

Jan. Feb. March April May June July Lug, Sept. Oct. Nov. Dec.

1926100.4101.4100.999.698.398.799.199.4100.0100.2101.0101.41927102.1102.5102.7102.6102.5102.1102.5103.8104.8107.8110.8111.81928111.5110.9109.9111.4111.7111.2110.3107.5107.6106.2104.0107.91929107.4108.1106.8104.3104.3

WEIGHTED INDEX NUMBERS OF 17 MINING STOCKS

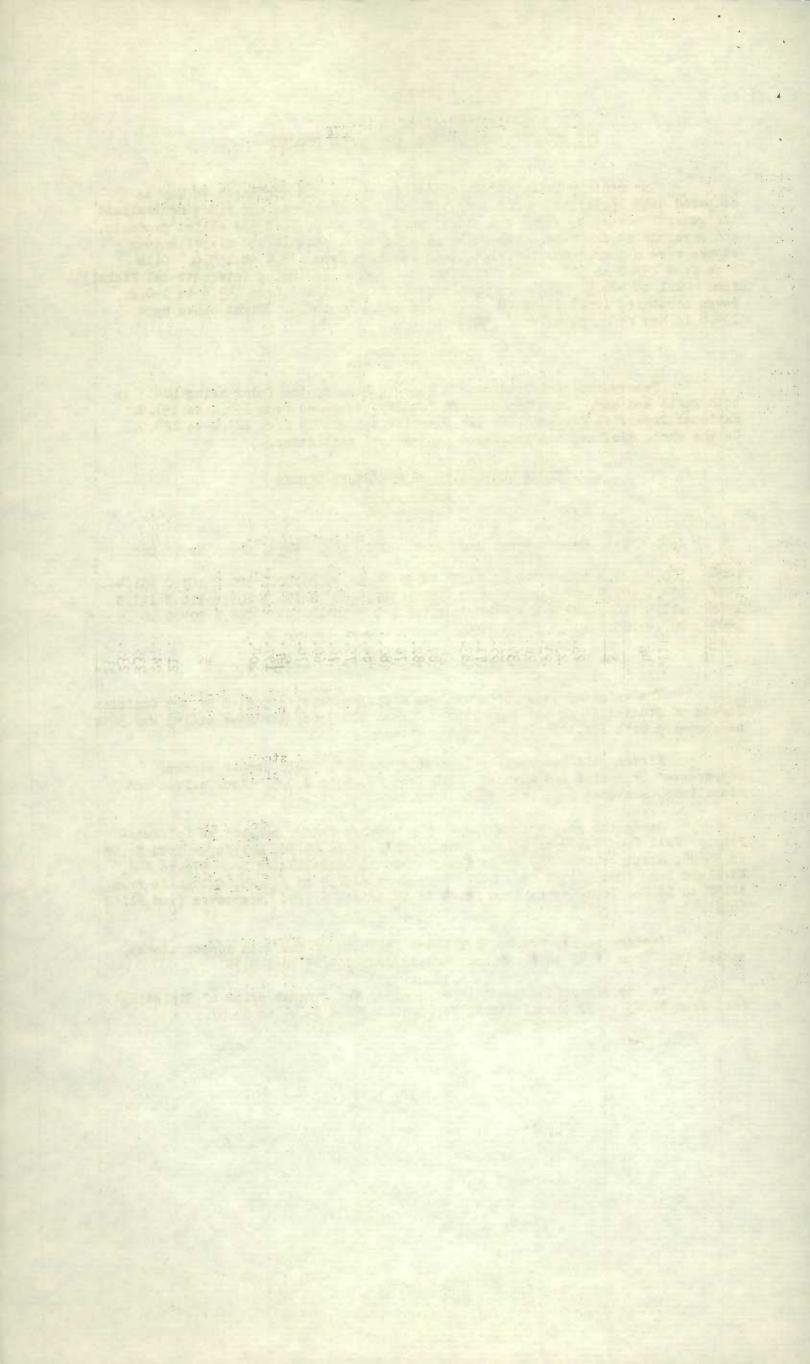
The weighted index of seventeen mining stocks, computed by the Dominion Bureau of Statistics on the base 1.926-100, was 100.7 for the week ending May 30th as compared with 105.1 for the previous week.

Eleven gold stocks fell from 76.1 to 71.7. Cold copper stocks, represented by Amulet and Norania, fell from 273.9 to 250.3. Four silver and miscellaneous stocks fell from 72.3 to 69.1.

Among the gold stocks the weekly average prices behaved as follows:-Premier fell from \$1.70 to \$1.53, Dome from \$9.73 to \$9.38, Hollinger from \$6.08 to \$5.94, McIntyre from \$17.06 to \$15.54. Vipond Consolidated from 97% to 84%, Kirkland Lake from 98% to 85%, Lake Thore from \$25.34 to \$23,29, Sylvanite from \$1.50 to \$1.26, Teck-Hughes from \$8.84 to \$8.38 and Wright Hargreaves from \$1.52 to \$1.43.

Avefage weekly prices were lower for both of the gold copper stocks. Amulet fell from \$1.48 to \$1.19 and Noranda from \$54.18 to \$49.74.

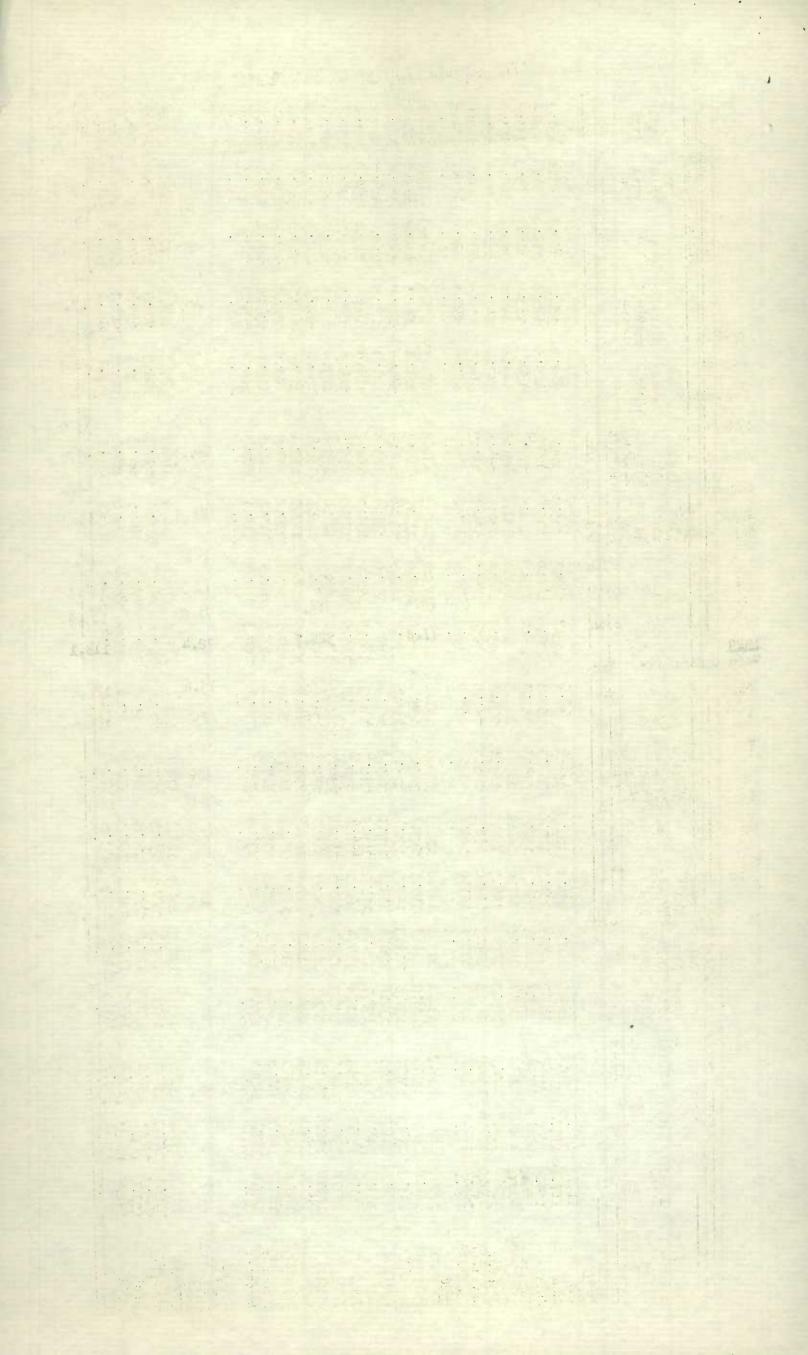
In the silver and miccellaneous group the average price of Nipissing fell from \$2.83 to \$2.61 and Mining Corporation from \$4.26 to \$4.07.



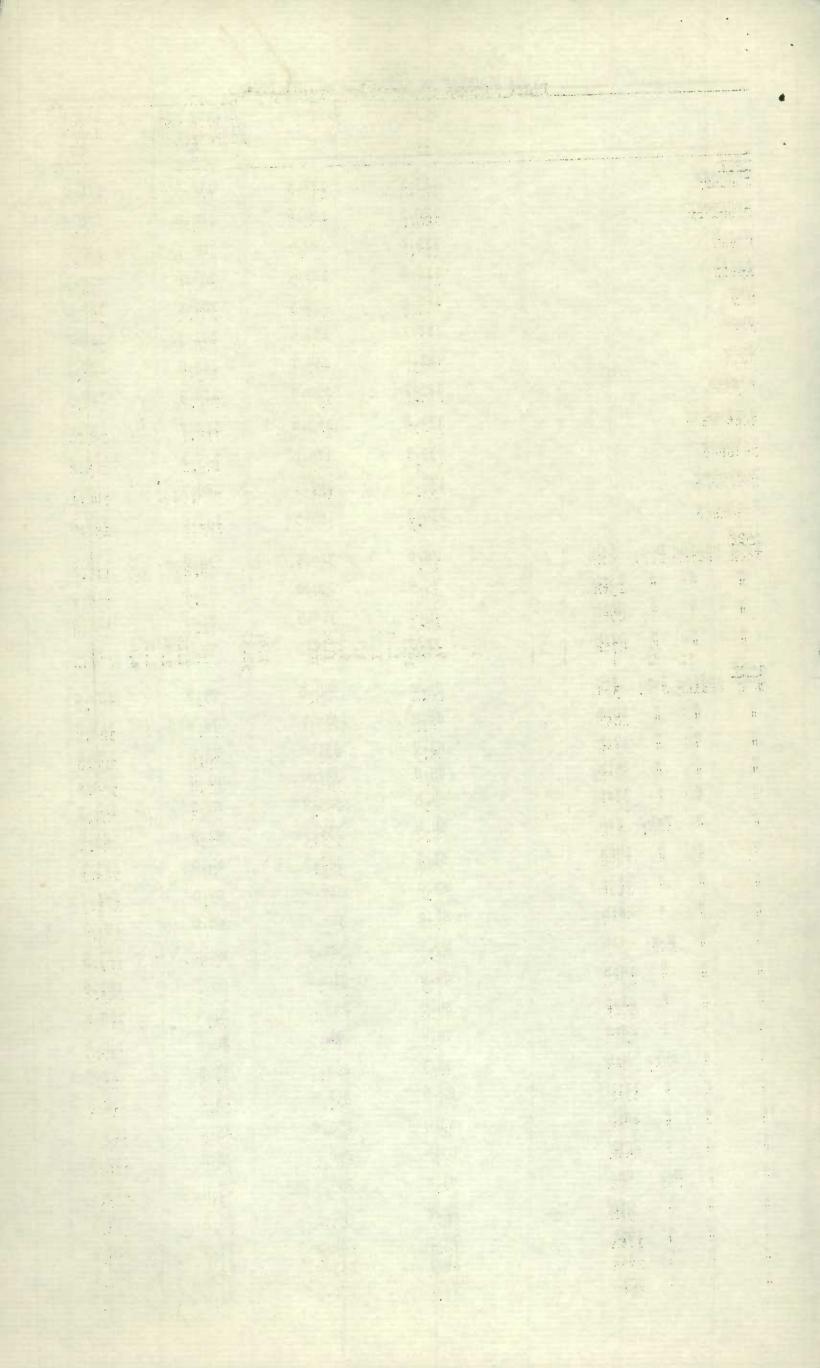
INVESTORS MONTHLY INDEX NUMBERS OF COMMON STOCKS 1926=100

lo. of Secur-		1 Banks			m 7	D												
ecur-	T-+-1				Tere-	Power		Iron and				Text-						
ecur-	T-+-1			Trans-	phone	and		Steel &	Pulp			iles	Food				In-	
	Total	Total	Total	port-	Tele-	Tract-	Total	Iron and	and	Mill-	Oils	and	and	Bever-	Miscell-	Total	dust-	Util-
				-	graph	ion		Steel	Paper	ing		Cloth-	Allied	ages	aneous		rial	ity
					0 -1			Products	-	0		ing	Products					
	112	9	16	2	2	12	79	9	9	5	3	9	21	7	16	8	1	7
927												3						
iay	118.3	108.9	122.3	115.4	105.1	137.5	124.6	155.8	95.7	123.4	123.2	119.1	125.0	121.2	2 136.7	106.1	91.9	123.0
June	117.5	111.0	120.3	113.1	107.6	134.7	121.5	158.0	94.2	123.1	118.7	115.1	123.0	122.9	9 132.5	109.7	91.6	131.3
uly	118.3	114.2	121.6	117.4	107.4	131.7	120.6	154.4	97.4	123.8	120.0	115.9	123.5	124.		111.0	91.6	134.2
lugust	125.1	119.9	125.6	119.4	111.7	138.7	130.7	165.0	103.4	126.2	135.0	121.4	129.5	130.		117.6	95.3	144.2
September	133.3	128.1	127.1	117.4	108.5	147.0	146.1	185.1	112.5	139.6	161.1	131.6	136.9	144.0		124.6	100.0	154.1
ciober	136.8	124.9	129.8	124.3	108.5	143.9	154.5	187.8	134.7	159.9	168.4	137.1	144.2	147.		125.1	97.8	157.
lovember	139.0	121.6	130.3	125.1	108.7	144.0	158.2	199.1	141.0	171.7	169.6	134.9		164.8		130.9	104.0	163.0
ecember	144.0	126.4	135.8	132.4	112.7	147.0	161.6	213.5	135.9	183.7	168.1	136.7	158.0	162.	8 159.4	138.0	110.2	171.
928																		- 11
anuary	149.3		136.2	132.1	115.5		172.5	224.1	151.6	187.7	173.9	140.3		165.		143.3	123.2	168.
ebruary	146.0	134.4	135.1	128.0	116.7	150.1	167.6	213.5	153.4	182.6	-	137.0	166.7	158.2			115.0	171.
larch		134.6	137.6	134.5	119.3	147.3	172.4	224.3	156.0	176.7	171.9	133.8	162.5	168.0		147.6	118.1	183.
pril	156.6		139.5	132.8		154.0	177.0	249.8	160.0	180.4		136.4	165.4	181.		156.0	-	
lay		146.8	150.6	137.7	124.4	175.0	184.4	255.7	156.3		193.6	134.0	169.7	187.		163.8	132.2	202.
lune	151.9	139.1	139.1	127.6		160.1	170.0	230.8	127.0	175.8	180.8	123.0		165.0		150.2	120.6	192.
uly	152.6	136.7	140.6	129.2	118.0	162.1	169.6	234.7	113.7	176.1	186.2	120.0	155.8	167.		153.0	121.5	197.
lugust	148.6	136.5	136.1	129.5	115.6		166.5	222.2	98.9	169.9	186.3	116.5	150.1	158.0		145.9	117.7	186.
September	159.7	139.9	143.4	136.2	118.6		185.3	247.3	108.1	178.9	210.8	117.7	153.1	175.			122.9	200.
ctober	168.4		144.2	137.9	118.7	159.7	201.2	267.5	99.3	190.7	228.2	114.2	159.3	183.		168.6	134.3	217.
lovember	184.2	144.6		149.6	119.2	157.3	229.3	317.5	101.1	197.5	261.5	114.3	166.6	195.		189.1	159.5	234.
ecember	183.6	147.4	149.7	149.3	120.3	158.8	237.3	328.6	97.1	208.3	246.5	114.1	182.5	184.	4 336.3	185.5	151.5	235.0
lo. of																		
ecurities	125	8	18	2	2	14	92	14	9	5	3	7	23	11	20	7	1	6
929					6		1			-	5		-)	**	6. U			
anuary	207.4	150.2	154.0	153.7	122.3	164.9	286.1	374.6	101.6	217.2	276.8	110.9	196.7	189.	1 468.8	210.5	183.3	253.
ebruary	209.4	147.7	158.7	161.2	122.3	168.1	292.9	377.5	103.0	247.6	261.5	108.2	196.3	201.		198.9	173.0	239.
larch	192.6		150.1	156.5	121.8	153.9	266.2	346.9	94.8	235.2	250.7	100.5		175.		176.8	161.5	204.
pril	191.8	140.9	143.6	149.9	117.0	146.9	269.3	338.5	94.8	235.4	298.8	99.6		175.		180.3	172.6	200.
lay			140.2	144.5	117.7	1.44.6	269.3	325.6	93.8	236.8	304.7	101.3	176.9	155.6		164.2	157.2	182.4

3



•			INDEX NUMBE	- 13 - BRS OF SEVENTE	EN MINING ST	DCKS	
				Gold	Copper	Silver and Miscellaneous 4	Total Index 17
1007				11	2		
1927 Januar	y			113.1	132.3	116.5	116,0
Februa	ry			120.1	124.6	122.2	120.8
March				119.6	128.9	109.1	120.2
April				118.4	123.4	106.6	118.3
May				122.5	136.5	101.1	123.0
June				118.1	130.4	101.3	118.7
July				121.4	134.7	113.2	122,7
August				125.7	130.0	116.3	128.5
Septem	nber			134.2	163.5	112,7	137.0
Octobe	r			139.7	175.2	125.1	143.8
Novemb				139.4	163.3	129.3	142.1
Decemb				136.3	155.5	123.8	138.2
1928 Week	ending I	Dec. 6th		78.6	326.3	74.2	118.4
11	11	" 13th		75.5	290.0	71.3	110.1
11	11	" 20th		75.4	314.9	71.0	113-9
29	n	" 27th		77.8	328.7	72.4	118,1
1929 Week	ending .	Jan. 3rd		86.2	340.5	75.6	126.8
н	н	# 10th		86.2	338.7	78-1	126.8
H	99	" 17th		83.9	331.2	79.5	124.0
11	11	" 24th		85.8	337.4	81.4	126.6
tt	11	" 31st		84.8	325.9	85,2	124.3
11	11	Feb. 7th		84.4	333.3	87.9	125.4
н.	"	" 14th		83.7	323.6	84.9	123,1
11	Ĭf	" 21st		83.4	316.4	84.0	121.7
"	0	" 28th		86.2	321.1	84,6	124.7
£\$	H	Mar. 7th		89.7	322.3	88.2	127.9
- 11	(1	" 14th		86.9	310.6	85.3	123,6
11	11	" 21st		84.0	298.4	81.8	119.2
\$\$	"	" 28th		78.4	274.5	74.6	110.4
ŧŧ	(1	Apr. 4th		81.3	269.8	75-3	111-9
11	11	" 11th		82.6	266-5	74.7	112.3
81	11	" 18th		83.4	257.5	75.2	113.1
11	H	" 25th		83.4	266,1	76.2	112.9
11	11	May 2nd		83.8	265.8	75-4	113.1
Ħ	н	" 9th		82.7	280.9	75.3	114.6
11	11	" 16th		7901	284,5	74-3	112.3
H	11	" 23rd		76.1 71 7	273.9 250.3	72.3 69.1	108.1
(1	11	" 30th		71.7	27003	09.1	2008]



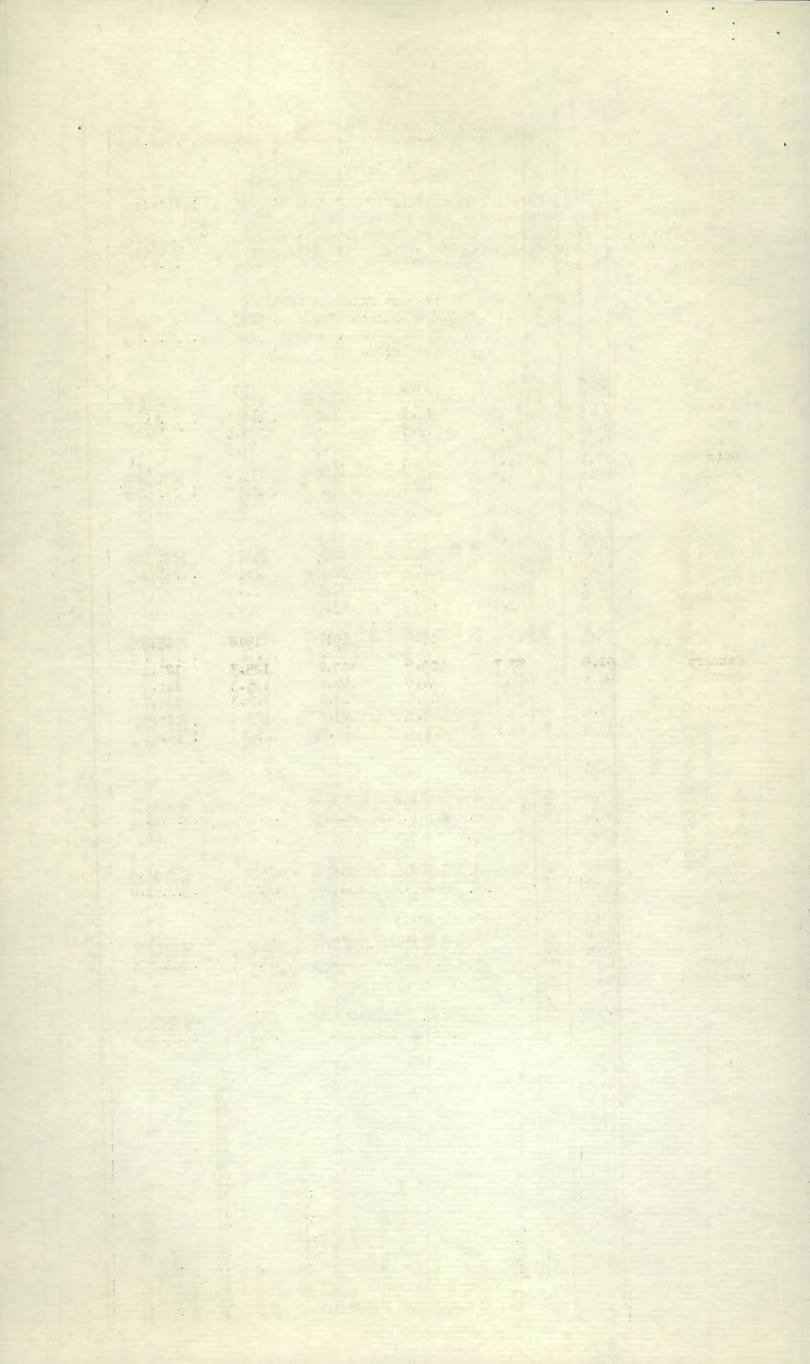
WEEKLY AVERAGE PRICES OF 17 MINING STOCKS.

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- 14 -

March to May, 1929.

MARCH			APRIL			ki A Y						
7th	14th	21st	28th	4th	llth	18th	25th	2nd	9th	16th	23rd	30th
1.91	1.90	1.81	1.70	1.66	1.68	1.64	1.70	1.90	1.95	1.78	1.78	1.63
1.85	1.02	. 4.4	.40	,40	.39	.37	. 40	-	.30			- 35
10.28	10.01	9.47	9.03	8.97								2.38
8.37	8.23	7.93	7.42	7.58	7.35	7.25						5.9
21.,63	20.96	20.28	19.37	19.16	19.10		19.04					16.54
1.16	1.13	1.12		1.04								. 84
1.46	1.40	1.29										. 85
2.07	2.03	1.91										1.26
										-		8.36
	-											1.4
25.62	24.76	23.90	22.88	25.34	26.22	26.73	26.87	26.82	26.67	26.01	25.34	23.2
2.43	2.28	1.88	1.71	1.63	1.67	1.70	1.79	1.76	1.73	1.65	1,48	1.19
62.67	60.50	58.57	53.92	53.06	52.37	52.59	52.17	52.14	55.29	56.13	54.18	49.74
2-												
1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
3.28	3.09	2.80	2.92	2.75	2.74	2.97	2.95	3.04	3.13	2.99	2.83	2.61
1.82	1.63	1.50	1.31	1.19	1.25	1.29	1.53	1.54	1.48	1.50	1.50	1.50
5.47	5.38	5.27	4.48	4-73	4.66	4.54	4.56	4.42	4.37	4.36	4.26	4.07
	1.91 1.85 10.28 8.37 21.63 1.16 1.46 2.0? 9.81 2.17 25.62 2.43 62.67 p- 1.00 3.28 1.82	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$										



INDEX NUMBERS OF INTEREST HATES IN CANADA

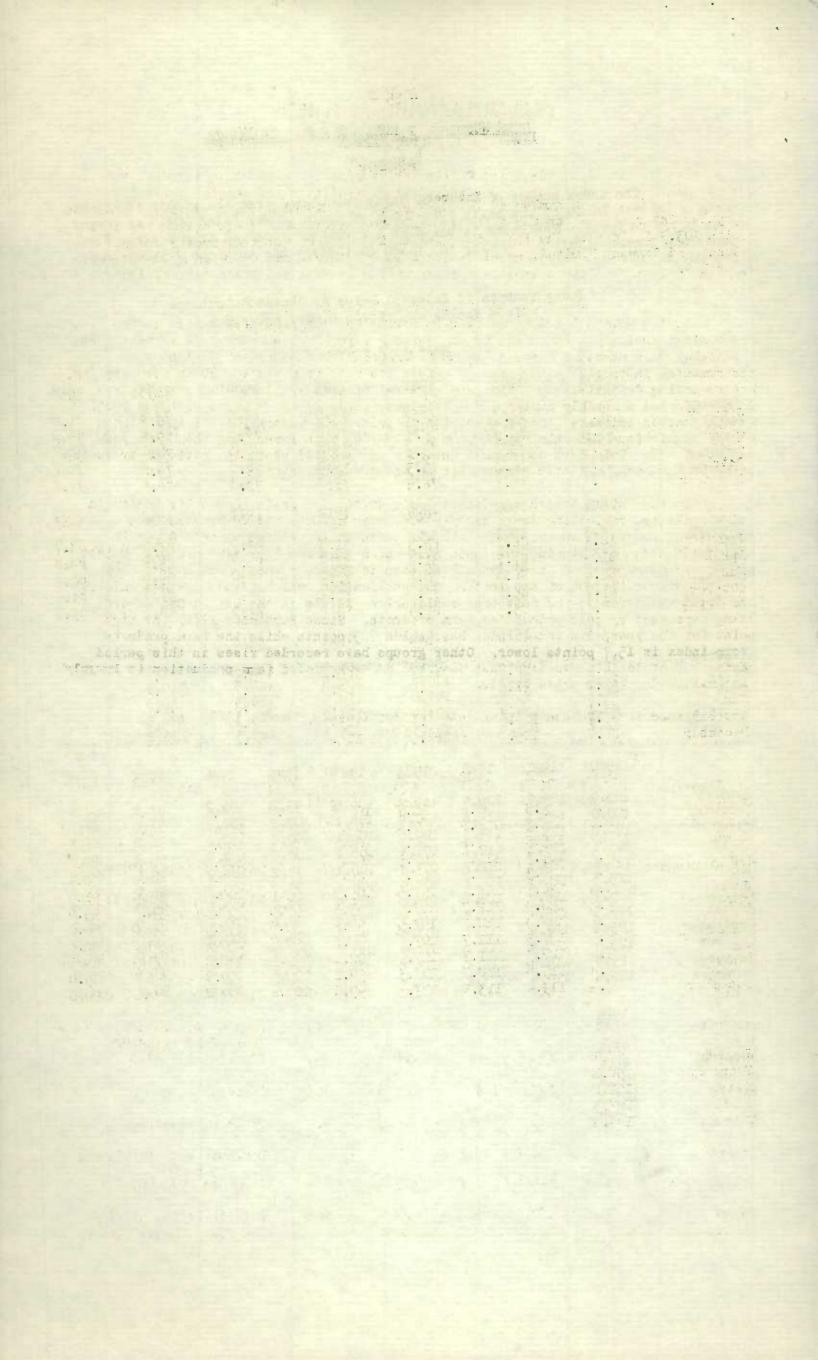
(1926=100)

The index number of Interest Rates calculated from the yields of the most popular Ontario Bonds on the basis 1926-100 rose again in May being 104.4 as compared with 103.3 in April. The index is based on information received from Messrs. Wood, Gundy and Company Limited, showing the yield on these bonds to be on a 5.00% basis for May.

> Index Numbers of Interest Rates in Canada Calculated from Yields of Ontario Bonds, 1900=1929

Base 1926 = 100

	1000	1001		1902	1903	10	304	1905	1906
January	1900 73.1	1901 77•9		79.3	78.5		3.5	78.5	76.2
April	74.1	78.5		79.3	78.5	78	3.5	75.2	76.2
June October	75.2 77.2	78.7 78.7		79•3 79•3	78.5 78.5)•3)•3	74.1 75.2	76.2
December	77.7	79.3		78.5	78.5		3.3	76.2	77,2
	1907	1908		1909	1910	19	911	1912	1913
January	78.3	88.7		82.5	81.4		3.5	83.5	88.7
April June	81.4 85.6	87.7 86.6		81.4	82,5 82.5		L.O	85.6 86.6	89.8 90.3
October	87.7	85.6		80.4	82.5	81	L.4	87.7	91.9
December	88.7	83.5		81.4	83.5	83	3.5	88.7	91.9
	1914	1915		1916	1917	19	918	1919	
January	91.9	88.7		09.6	100.2	125		121.1	
April June	90.8 88.7	91.9 93.9		10.6	109.6	125		110.9 112.7	
October	88.7	104.4		04.4	123.2	125		116.9	
December	88.7	109.6	1	02.3	125.3	16.)•)	120.0	
	1920	1921	1922	1923	1924	1925	1926	1927	1928
January	120.0		16.9	112.7	106.5	99.2	100.2	97.1	89.8
February March	120.0		14.8	110.6	106.1	100.2	100.2	97.1 96.0	87.7 88.7
April	121.1	125.3 1	12.7	107.5	106.1	100.2	100.2	95.2	88.7
May June	121.1 125.3		12.7	107.5	106.1	99.2 99.2	100.2	95.0 95.0	90.8 91.9
July	125.3	128.4 1	12.7	107.5	103.5	99.2	100.2	95.0	93.9
August September	125.3		12.7	107.5	99.2 99.2	99.2 99.2	100.2	95.0 95.0	96.0 96.0
October	129.4	126.3 1	11.7	107.9	100.2	100.2	100.2	93.9	95.0
November December	129.4		12.7	107.3	99.2 99.2	100.2	99.2 99.2	93.3 90.8	95.0 96.0
December			- /	-010)	,,,		,,,,-	,	
	1929								
January	97.1								
February March	98.1 101.2								
April	103.3								
May	104.4								



WORLD PRICE MOVEMENTS; APRIL, 1929

WHOLESALE

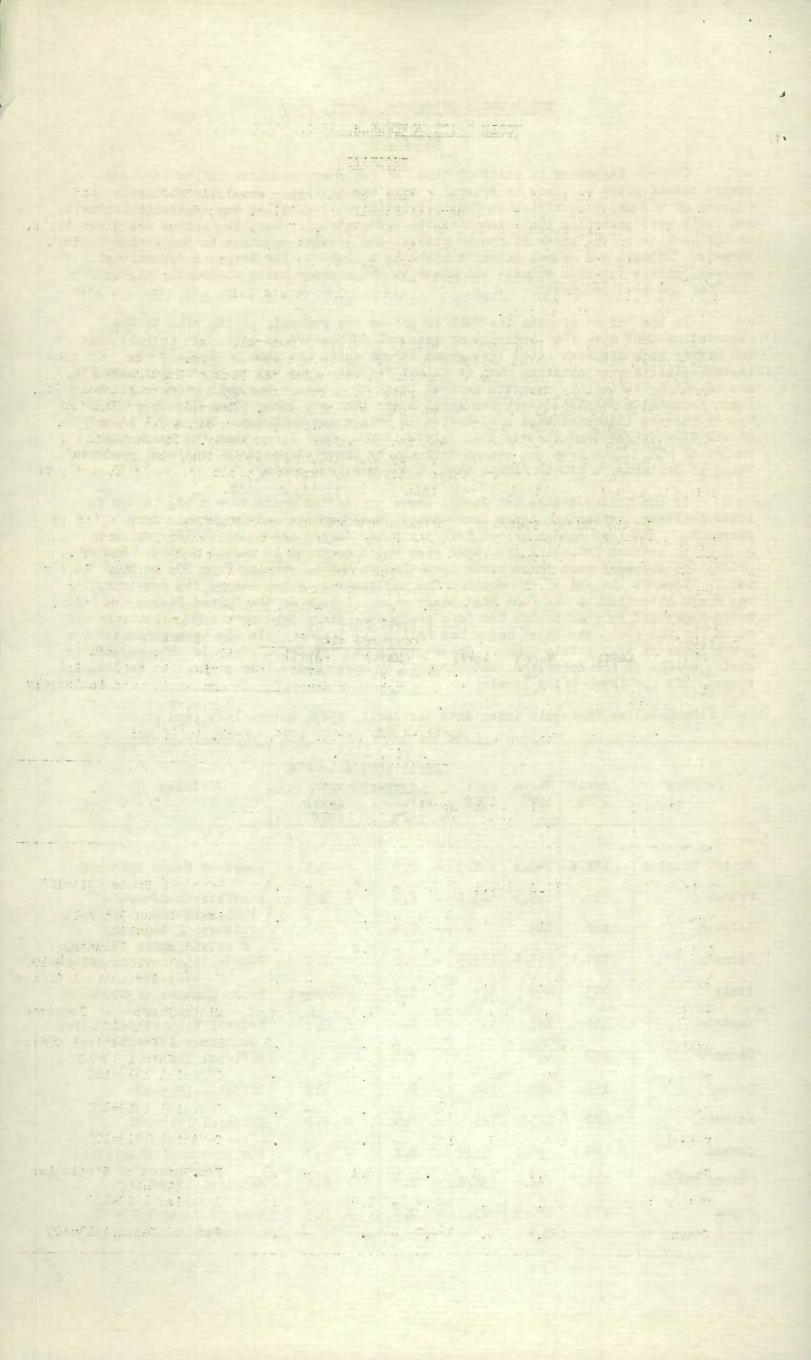
The co- incidence in point of time, of customary seasonal influences, and severe casual price declines in several staple commodities, caused the wholesale indexes of all major countries to drop perceptibly. Vegetables and vegetable products, and fuels were generally lower according to expectations. Further impetus was given to the decline by the break in copper prices, and decided weakness in the rubber markets. Animals and animal products acted as a brake to the downward movement of indexes, prices for live animals and meats on the average being noticeably higher than for the previous month.

In the United Kingdom the fall in prices was general, giving rise to the observation that more than ordinary or seasonal forces are at work. It is felt that the higher bank discount rates throughout Europe which the Bank of England was instrumental in precipitating when it raised its rate from $4\frac{1}{2}$ % to $5\frac{1}{2}$ % on February 7th, are re-acting definitely upon the general level of prices. One well known English index recorded a monthly number for April lower than any other since November 1915. French indexes indicated that a re-action in prices was underway. The April index of the Statistique Générale was 640, July 1914=100, much lower than the March peak number of 653. This drop was caused entirely by imported products, national products being if anything, a little firmer than in the previous month.

In the United States and Canada lower prices for grain were a big factor in index declines, reflecting large carry-overs, weak markets and favourable crop prospects. American copper prices fell six cents during the month to 18ϕ per 1b., a drastic setback following the rapid rise which occurred in recent months. Rubber prices too averaged over three cents less than in March, running from 20ϕ to $20\frac{1}{4}\phi$ per 1b. towards the end of the month. One publication, which issues its own index, has drawn attention to the fact that basic price levels in the United States are being depressed by poor prices for farm products. Since September 1928, the high point for the year, its total index has fallen 7.3 points while the farm products group index is 15.7 points lower. Other groups have recorded rises in this period giving weight to the assertion that uncurbed or unregulated farm production is largely responsible for lower price levels.

Country	April 1929	March 1929	April 1928	April 1929 f or - % compared with March April 1929 1928		Index	
United Kingdom	138.5	140.1	142.9	- 0.9	- 2.9	Board of Trade 1913=100	
France	626.7	639.4	623.8	- 2.0	+ 0.5	Statistique Générale	
Belgium	862	869	-	- 0.8	-	1901-1910=100 Ministry of Industry	
Germany	137.1	139.6	139.5	- 1.8	- 1.7	& Labour, April 1914=100 Federal Statistical Office 1913=100	
Italy	493	499	493	- 1.2	unchanged	Milan Chamber of Commerce	
Austria	134	133	131	4 0.7	+ 2.3	1913=100 Federal Statistical Office	
Denmark	150	154	-	- 2.6		JanJuly 1914=100 Official 1913=100	
Norway	154	155	162	- 0.7	- 4.9	Official 1913=100	
Estonia	120	123	123	- 2.4	- 2.4	Official 1913=100	
Canada	94.1	96.1	98.3	- 2.1	- 4.3	Dom, Bureau of Statistics	
United States	142.7	145.4	152.8	- 1.9	- 6.6	1926=100 Annalist 1913=100	
Japan	170.2	170.9	169.7	- 0.4	4 0.3	Bank of Japan, 1913=100	

Comparative Wholesale index data for April, 1929, March, 1929, and April, 1928.



-17-RETAIL

Retail prices as reflected by index numbers faced about this month and •there was a tendency to lower prices in evidence. France, and what far eastern countries data were available for, were exceptions, which in the latter case probably indicated seasonal influences.

The official index for the United Kingdom was one point off from last month. Price increases were noted for certain cleaning supplies and kitchenware, tobacco, fares and newspapers. The feature of the month was a decrease of 4ϕ per pound in tea prices following the abolition of the tea tax. Meat prices were firmer, but milk, butter and cheese all registered declines.

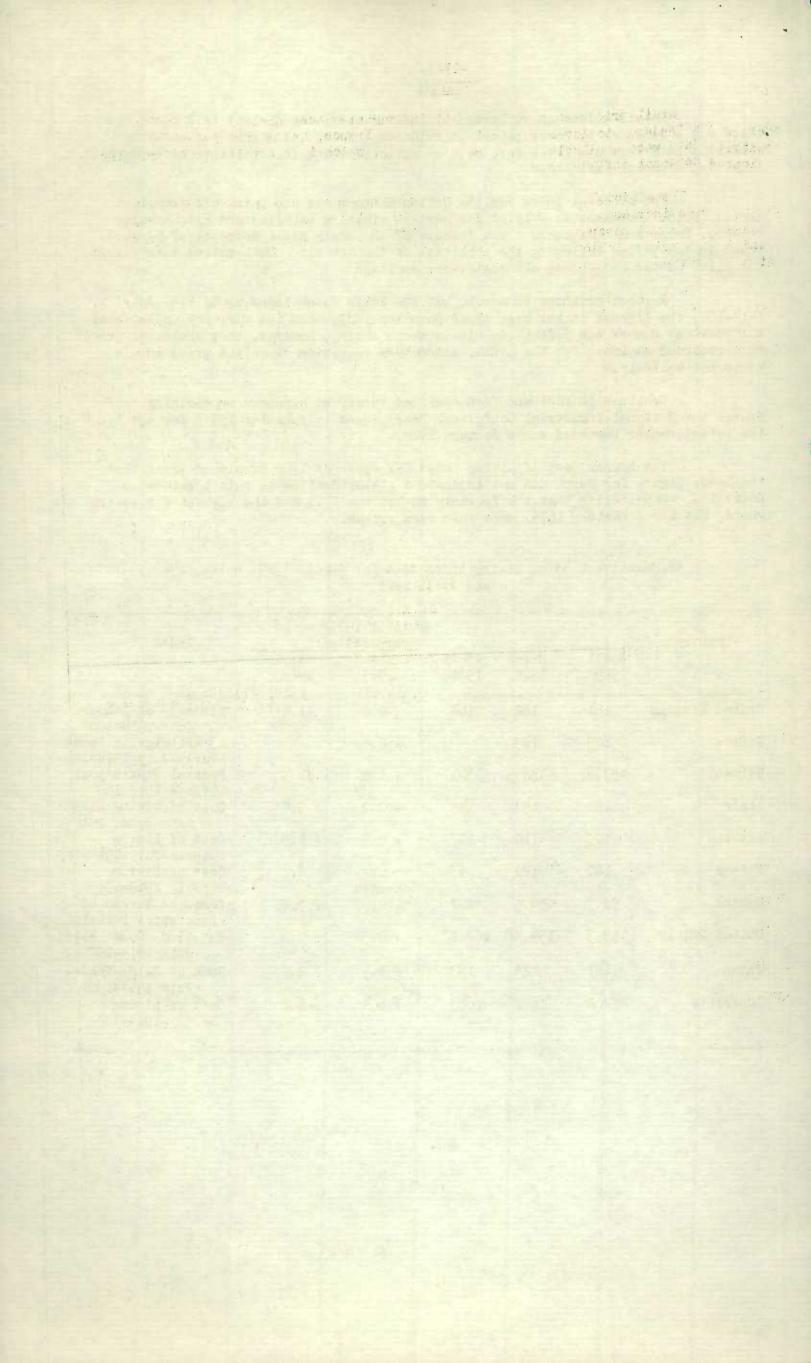
Further advances in April, put the Paris foods index up to 615, July 1914-100, the highest it has been since November 1927, when the currency collapse of the previous summer was reflected. It is worth noting, however, that wholesale prices were recorded as lower for the month, and future recession of retail price levels seems not unlikely.

Declines in fuel and food combined to offset advances in clothing, and caused the National Industrial Conference Board index to register 159.3 for April, the lowest number recorded since January 1924.

The Sydney Cost of Living index for April of 1702 furnished proof that the lower figure for March did not indicate a steady decline in retail prices in Australia. Considering that the February number was 1711 and the highest for several years, the March number, 1679, made this seem probable.

Country	April 1929	March 1929	April 1928	April 192 compared March 1929		Index
United Kingdom	161	162	164	0.6	-1.8	Ministry of Labour, July 1914=100
France	125	123	-	40.8	-	13 Articles, 11 Foods Paris-July 1914=100
Germany	153.6	156.5	150.7	- 1.9	/1.9	Federal Statistical Office 1914=100
Italy	150	153	145	- 2.0	4 3.4	Cost of Living Milan Jan-June, 1914
Austria	109	110	107	- 0.9	1.9	Cost of Living Vienna-July 1914=100
Norway	180	180	193	un- changed	- 6.7	Cost of Living- July 1914=100
Canada	98.9	99.5	98.7	- 0.6	4 0.2	Dominion Bureau of Statistics 1926=100
United States	159.3	159.8	160.8	- 0.3	- 0.9	Nat. Ind. Conf. Board. July 1914=100
Japan	187	186	183	+ 0.5	+ 2.2	Bank of Japan-Tokio- July 1914=100
Australia	1702	1678	1603	41.4	4 6.2	Cost of Living Sydney-1914=100

Comparative Cost of Living index data for April, 1929, March, 1929, and April 1928.



INDEX NUMBERS OF WHOLESALE PRICES IN CANADA AND OTHER COUNTRIES.

CANADA

UNITED STATES

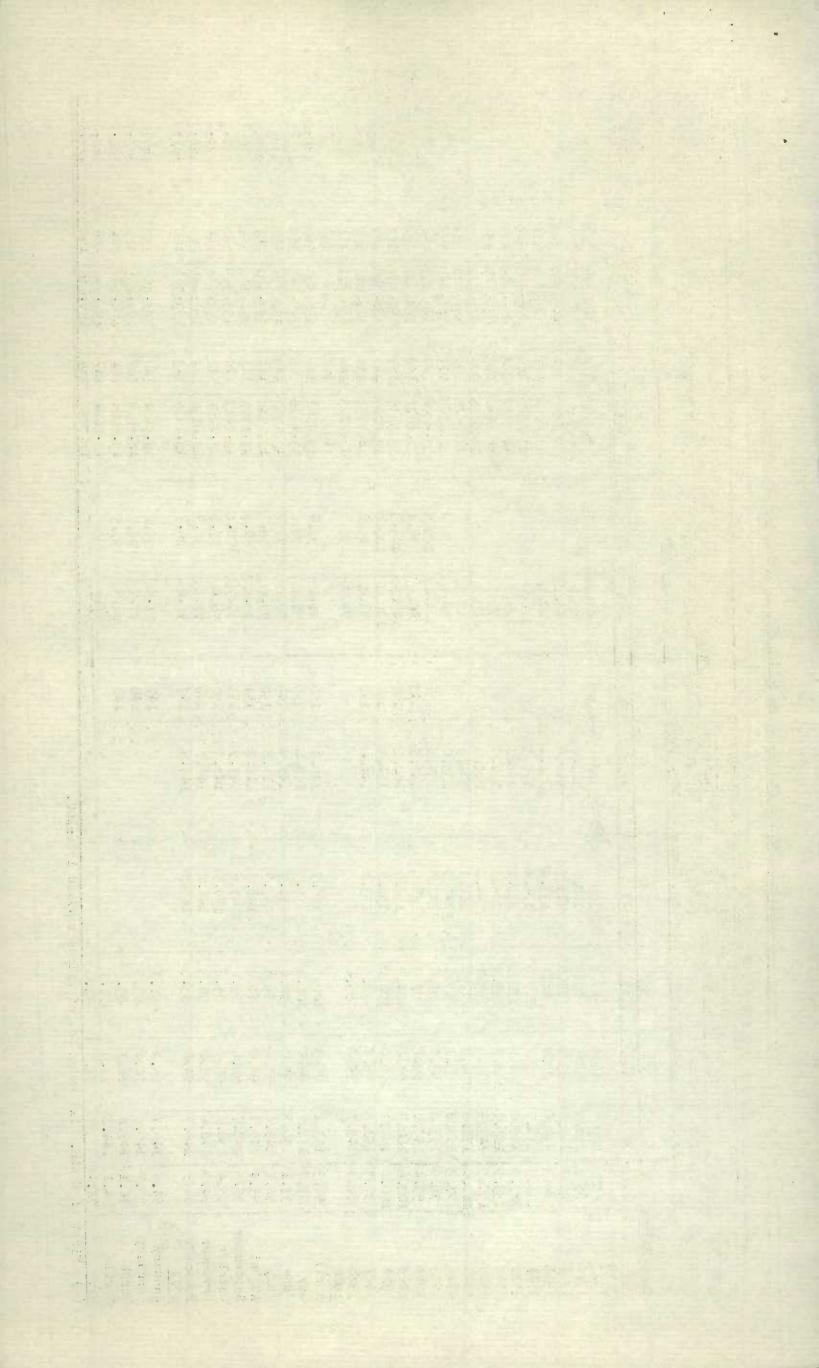
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	and the traditional office (see).	D	ominion 3	ureau of St	atistics				The second of a second se				
and I compared to a make a		Т	(Con-	(Pro-	Raw or	Fully or			Bureau of				
Authority		oral	sumers	ducers'	partly	chiefly		g Fisher	Labour	Bradstreet	Dun		Annollist
and the second rate from these terms	Ind	.c.x.	Goods) 1	Goods)	Mfg. Goods	Mfg. Goods			Statistics	-			
Number of			1										
Cormodities		236	204	351	107	129		200	550	106	200		72 Series
Base	1926	1913	1913	1913	1913	1913	1.913	1926	1926	1913	191)	1913
Date													
191.3	64.0	100	61.9	67.4	100	100	100	66.2.3		9.2115 100		1.00	100
1914	65.5	102.3	62.7	69.7	104.2	101.0		65.0		8.9034 97		101	
1915	70.4	109.9	65.6	77.0	113.9	110.9		66.8		9.8530 107		104	
1916	84.3	131.6	74.7	88.1	133.4	130.4		84.0		11.8237 128		122	
1917	114.3	178.5	95.4	119.6	178.4	175.5		117.4		15.6385 170		169	
1918	127.4	199.0	107.0	131.5	189.2	196.9		128.7		18.7117 203		190	
1919	133.9	209.2	118.7	139.0	204.4	204.4		136.7		18.6642 203		190	
1920	155.9	243.5	140.0	163.1	244.0	242.0		149.8		18.8095 204		205	
1921	110.0	171.8	108.0	112.8	168.4	180.0		97.3		H1.3696 123		141	
1922	97.3	152.0	95.1	99.1	148.5	155.0		98.6		12,1185 132		144	
1923	98.0	153.0	93.7	97.8	142.8	159.1	158	101.1	100.6	13.4028 146		157	
1924	99.4	155.2	93.2	99.5	148.6	. 157.3	149	98.9	98.1	12.8672 139		157	
1925	102.6	160.3	97.2	104.9	158.0	160.2	159	105.2	103.5	13.9445 151		164	
1926	100.0	156.2	100.0	100.0	156.7	154.3	151	1.00.0	100.0	13.0207 141		157	
1927	97.7	151.6	95.9	98.5	153.2	148.6	142	94.2	95.4	12.7787 139		155	
1928	96.4	149.7	95.7	96.6				98.2	97.7	13.2823 144		161	
1928	1000									(a) (a)	(a)	(a)	
April	98.3	153.2	95.9	100.7	155-9	149.4	150	99.1	97.4	13.4161 146		162	148.0
May	97.7	152.9	95.1	101.0	155.5	148.8	150	99.1	98.6	13.4376 146	199.169	164	151.5
June	97.1	150.2	95.7	98.8	151.7	147.9	148	98.0	97.6	13.1913 143	195.691	162	149.4
July	96.2	149.6	95.4	96.8	149.9	147.8	150	99.6	98.3	13.1418 142	195.183	161	150.6
August	95.4	149.1	96.2	94.2	148.5	148.2	151	99.8	98.9	13.1903 143	194.132	161	150.8
September	95.5	149.7	96.6	93.6	149.6	147.9	151	99.7	100.1	13.2813 144	193.925	160	152.9
October	95.4	150.2	95.9	93.6	150.5	147.3	150	98.8	97.8	13.1285 142	194.734	161	149.6
November	94.9	148.6	95.2	93.3	147.8	146.7	148	97.5	96.7	13.0131 141		160	148.3
December	94.5	146.7	94.6	93.3	145.5	145.6	147	97.0	96.7	13.1479 143	193.543	160	147.5
1929	1												
January	94.5	146.7	94.2	91.7			147	97-4	97.2	12.9651 140	192.365	159	147.0
February	95.7	146.6	94.4	93.5			148	97.7	96.7	12.9828 141		161	146.7
March	96.1	147.2	94.7	93.9			149	98.3	97.5	13.0004 141		161	146.5
April	94.1	144.2	93.6	92.9	129 ISH 2100			97.1		12.8691 139		158	145.3
May	92.4		93.3	93.0				95.9		12.6765 138		-	143.1
		12 7			a morrised 1920	200				and the second s			La construction of the second second

(a) First of Month. (x) Index No. of prices revised 1926=100.

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COUNTRY		I	UNITED KI	INGDOM		T	RANCE	ALSACE LORRAINE	GERHANY			
	Board of					Statistique	U. S. Federal		Federal Statistical	Frankfuter		
Authority	Trade	Econo	omist	Statist	Times	Generale	Reserve Board		Office	Zeitung.		
No. of												
Commodities	150	58	3	45	60	45	70	55	400	100		
Base Period	1913	1913	1927	1866-77	1913	1901-1910	1913	July , 1914	1913	July, 1914		
Date									:			
1913	100	100	t t	100(a)	100	100(a)	. 100		100			
1914			5	100 :		102.0		100	106	100		
1915				127.1		129.8			142			
1916				159.5		188.2			152			
1917.			:	206.1		261.6			179			
1918	1		1	226.5		339.2		Dent State (State)	217 .			
1919				241.9		356.2			415			
1920	307.3			295.3	328	509.4	. 512		1486			
1921	197.2			182.4	189	345.0	344		1911			
1922	158.8 .			154.1	158	326.6	319		34182			
1923	158.9		•	151.8	162	418.9	394		x16620	140.1 Dec.		
1924	166.2		115.7	164.6	171	488.5	466		137.3 (c)	146.9 "		
1925	159.1	160.9		159.5	161	549.8	479		141.8	143.6 "		
1926	148.1	149.4		149.6	150	702.6			134.4 .	136.8 " 5		
1927	141.4	143.7		144.2	143	617.2	. 585		137.6	138.3 "		
1928	140.3	140.9	98.1;	141.9	141	620.6	595		140.0	137.0 "		
1928				(d) '		(d)						
April	142.9	145.7		147.8	145.9	623.8	601	653	139.5	139.6		
May	143.6	146.7	102.1	148.5	146.2	632.3	617	660	141.2	140.5		
June	142.6	144.5		144.2	144.4	626.0	621	661 ,	141.3	139.7		
July	141.1	141.9		141.5	141.3	623.8	613	664	141.6	138.3		
August	139.3	139.4	97.0	138.8	140.0	617.0	. 607	660	141.5	137.9		
September	137.6	137.5	95.7	137.4	137.8	619.9	598	664	139.9	138.3		
October	137.9	136.9	95.3	137.4	137.9	617.0	585	666	140.1	138.1		
November	1:37.9	136.9		138.7	138.3	625.7	580	664	140.3	138.2		
December	138.3	136.5	95.0	138.7	137.5	623.8	588	670	139.9	137.3		
1929										()		
January	138.3	136.1;		137.6	136.9	630.6	591		138.9			
February	138.4	137.3	95.6	141.3	138.7	638.5	591 .		139.3			
March	140.1	138.1	96.1	141.7	138 9	639.4			139.6			
April (a) Converted	138.8		94.0 ¹ (c) New		135.5	626.7	. (d) End of		137.1			

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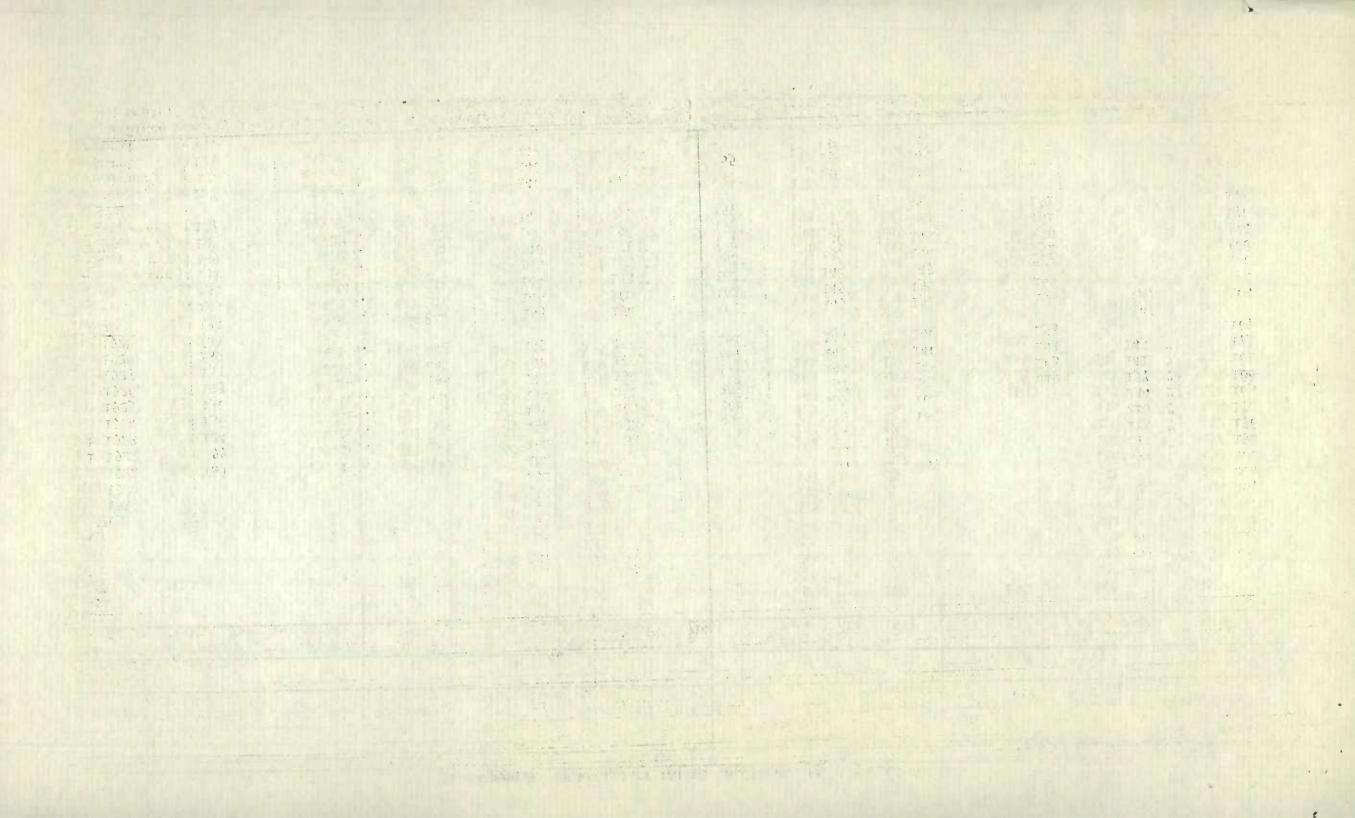
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			NI.	DEA NUMBERS C	F WHOLESALE	PRICES IN C		IER COUNTRIE			
COUNTRY	AUSTRIA	SIITZERLAND	BELGIUM :	NETHERLANDS	NOR	AY I	SVEDE		DENMARI	K	SPATH
			Ministry)	Central			Gotabergs				Dir. General
	Federal		£ 1	Bureau		1	Handels				of
Authority	Statistical	Official	Industry	cf	Okonomisk	Official	Tidning	Commerce	Official	Finans	Statistics
in only a vy	Office		& Labour	Statistics	Revue		~	Department		tidende	
Number of											
Commoditi	es 47x	71	130	48	100	95	47	160	118	33	74
Base	January -	July	April		Dec. 31/13-		July 1/13			July 1/12	
Feriod	July, 1914	1914	1914	1913	June 30/14	1913	June 30/14	1913	1913	June 30/14	1913
Date	1 July 2021	=/=		=1=5						7-1	
1913				100	100	100	100	100	100	100	100.
1914	100	100	100	109	115	100	116	100	200	134 Dec	
1915	1100	100	100	146	159		145			149 "	
				226			185			206 "	
1916					233 341		244			284 "	141
1917				276						292 "	207
1918				376	345		339				
1919				304	322.		330	250		740	204 221
1920		101.0	211 1	292	382		347	359		341 "	
1921	(a)	191.2	366 (b)		298		211	222			190
1922	.99	167.5	367	160	233		162	173		TOT	176
1923	124	180.6	497	151	232	232	157	163		210 "	172
1924	136	174.6	573	156	269	268	155	162		234 "	183
1925	136	161.6	558	155	251	253	157	161	210	157 "	188
1926	i 123	144.5	744	145	196	198	144	149	163	141 "	181
1927	133	142.2	847	148	160	167	. 141	146	153	145 "	173
1928	130	144.6	843	149	155	161	144	148	153		167
1928	(d)	(e)								(c) (g)	
June	! 133	145.2	844	153	158	161	149	151	155	(g)	164
July	1 1 3 3	144.1	841	148	160	162	149	150	155		164
August	133	143.6	831	144	153	162	148	149	154		166
September		143.6	830	145	153	158	139	146	151		168
October	129	144.6	835	146	151	157	136	145	150		174
November	128	145.2	837	148	150	157	138	145	151		176
December	127	143.9	855	148	150	157	139	1 145	151		175
1929											
January	128	142.5	867	146	149	154	138	144	151		171
February	130	142.9	865	146	150	155		145	159		173
March	133	141.8	869	147	150	155	139 138	144	154		174
April	1 1 3 4		862	144		154	136	141	150		

TYDEX MINIERS OF WHATESALE PRICES IN CANADA AND OTHER COUNTRIES

(a) Since January 1925 schilling prices. x Revised Index No. of Commodities changed from 42 to 47. (b) Average of 5 months. (c) First of following month. (d) Fifteenth of month. (e) New series Federal Labour Dept. - 78 articles. (g) Since June 1928, this index is no longer published

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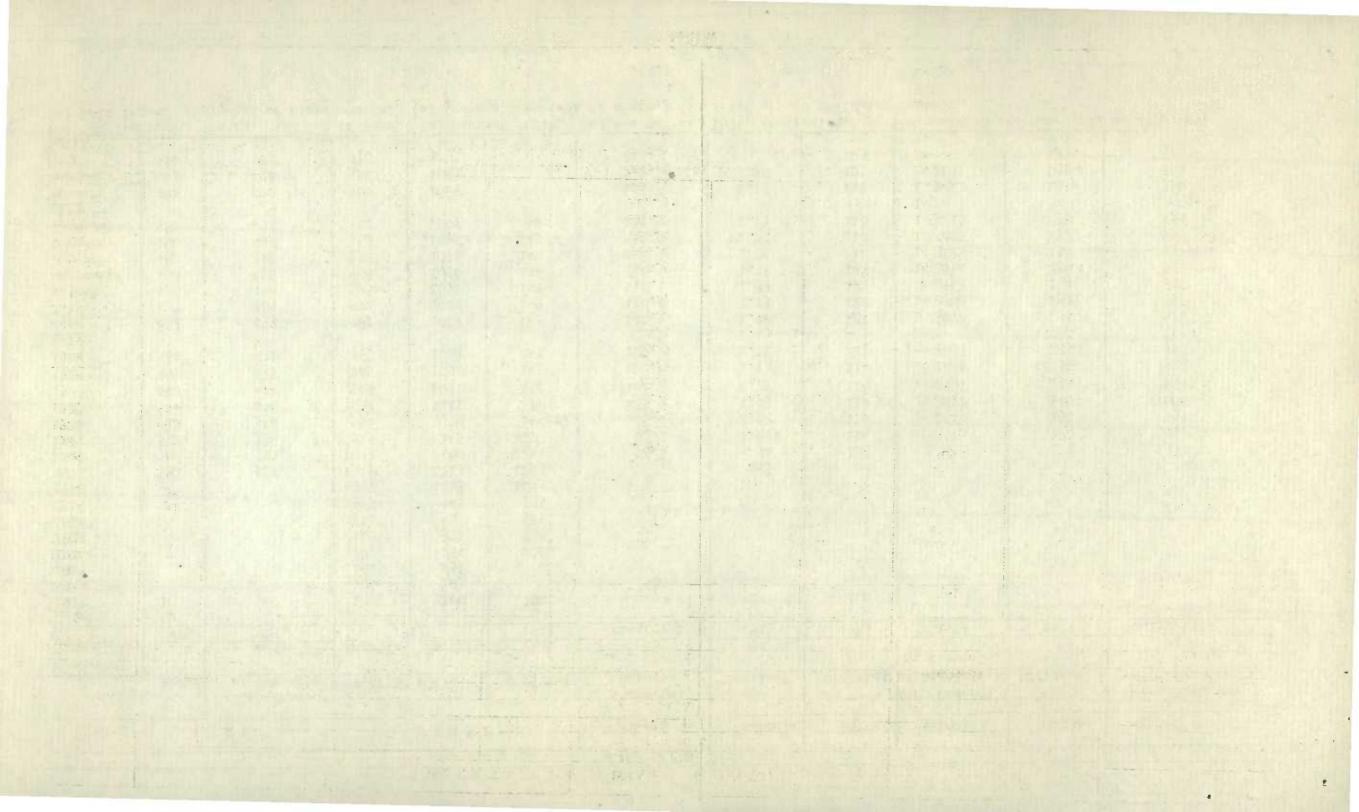


				INDEX NUMB	ERS OF WHOL	ESALE PRICES IN EUROPE,	CANADA AND C	THER COUNTR	IES			;
COUNTRY	т	TALY		FINLA	ND	POLAND	RUSSIA	ESTONIA	BULGARIA	HUNGARY	CZECHO SLOVAKI	Λ.
CUUNIAI		TUTI		T. T 14 TI U	N D	TOLAND	HUDDLA	EDIONIA	DOTOVICTV	HONGALL	OZEGIIO DEOVANA	
		Milan Chamber				Commerce			Dir. General		General Bureau	
	Bachi	of Commerce	Bank of	Finland	Official	Reports	"Gosplan"	Official	of Statistics	Official	of Statistics	
Number of							-					
Commodities		125	Imports	Exports	135	73	70				126	
	1913	1913	19	13	1913	January, 1914	1913	1913	1914	1913	July, 1914	
Date	(b)		2.00	100	100			100				
1913	100	100	100	100	100	100	1	100	100		100	
1914			106	103		100			100		100	
1915 1916			227	134 254	206							
1917			519	375	332				Martin States			
1918			741	415	585							
1919			755	441	733							
1920			1387	1053	1183		A TRUTH					
1921	531	5177	1329	1213	1263		(a)					
1922	508	529	1072	1180	1219	72.8	96	113			1334	
1923	512	536	915	1145	1095	85.9	1.69x	114		122	977	
1924	512	554	958	1090	144(d)	109.8	1.72	116	2688	138	997	T
1925	596	646	1052	1111	147	125.4	1.83	124	3052	140	1008	2
1926	603	654	984	1092	142	(c)181.2	1.77	114	2781	124	954	
1927	495	527	945	1092	145	118,6	1.71	114	2819	132	979	00
1928	462	491	955	1092	145	119.8	1.77	121	3072	135	977	
1928						(e)					(f)	
June	462	493	981	1067	145	121.5	1.72	121	3078	135	979	
July	453	488	972	1082	145	120.8	1.73	122	2987	133	996	
August	456	486	966	1091	147	118.7	1.73	122	2961	134	986	
September	458	488	958	1096	146	118.1	1.76	121	3051	137	971	
October	463	492	958	1099	146	118.4	1.76	118	3129	138	957	
November	466	495	955	1095	145	118.4	1.77	118	3207	137	955	
December	464	497	955	1107	144	117.9	1.77	118	3210	135	953	
1929	112	101	0/1	10/0		220 0	3 00	1.10	2011	1.74	050	
January	461	496	966	1069		115.5	1.77	119	3211	134	950 964	
February	463	498	971 1063		117.1	1.78	121	3267	137 138			
March	461	499	978	1051		117.3		123			963	
April		493]		120		134	have been a second second		

(a) Rb. Czervenetz Prices. (x) End of Year. (b) Revised Index. (c) New Series, 1926; recalculated on the basis of the new zloty as from Oct.
 (d) Gold Index. # Average of eight months. (e) Average last week of month. (f) First of the following month.

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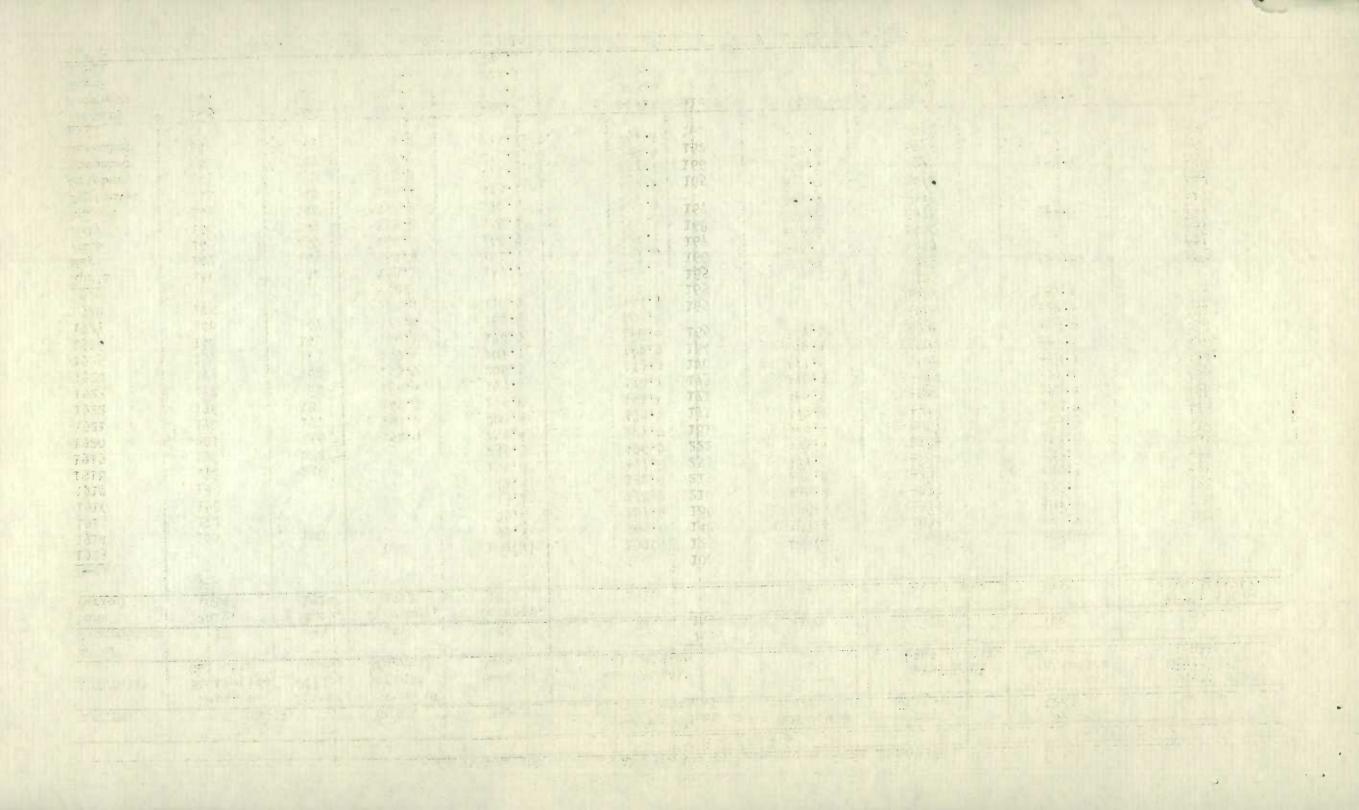


		AFRICA							
			SIA		COMMON./EALTH	A N I A NEW SOUTH	NEW	SOUTH	
OUNTRY	INDI	A I	CHINA	JAPAN	OF AUSTRALIA	WALES	ZEALAND	AFRICA	EGYPT
UUMINI	Dept. of	Labour	Bureau of					Census and	Dept. of
UTHORITY	Statistics	Office	Markets	Bank of	Commonwealth		Government	Statistics	Statistics
UTHORITY	Calcutta	Bombay	Shanghai	Japan	Statistician		Statistician	Office	(Cairo)
o of								- 00	
ommodities	75	43	147	56	92	100	180	188	23
ase	July,	July,	February,	October,				2020	Jan.1, 1913-
eriod	1914	1914	1913	1899	1911	1911	1909-1913	1910	July, 31, 1914.
ate			100	100(a)	100(a)	100 (a)	1000(a)	100(a)	
913	100	100	100	95.5	105.6	104.1	1041	96.9	100
914	100	100			147.4	128.3	1171	107.1	103
915	112			96.6		136.4	1259	122.6	128
916	128			113.1	138.2	152.8	1432	140.7	176
917	145			148.5	152.8		1685	153.1	211
918	178	236		195.8	177.8	177.0			231
919	196	222	1	235.9	188.9	191.4	1761	164.8	
920	201	216	152.0	259.4	227.9	229.2	2067	223.3	316
921	178	199	150.2	200.4	174.9	179.1	1919	160.4	173
922	176	187	145.5	195.8	161.6	164.8	1645	128.4	146
923	172	181	156.4	199.1	178.7	. 176.3	1579	126.6	132
.924	173	182	153.9	206.5	173.3	171.6	1648	128.7	143.
925	159	163	159.4	201.7	169.5	170.1	1609	127.6	152
.926	148	149	164.1	178.9	168.4	167.9	. 1536	123.3	132
	148	147	170.4	169.8	167.0		1461	124.2	121
.927		7.41	160.7	170.9	164.7	6 12. 10 ¹ . 15 15	1481	120.7	120
928	145 (b)		(c)	11001			(d)		
928	146	142	163.1	169.7	169.5	166.7	1469	120.8	120
pril		1	164.5	171.5	166.4	166.1	1477		117
lay	147	145	160.0	168.9	166.1	163.1	1480		117
lune	145	149		168.7	165.0	166.2	1476	119.0	117
uly	148	147	159.2		160.9	160.9	1472		119
ugust	143	146	157.2	170.1			1476		120
eptember	142	148	156.2	173.7	160.5	159.9		120.0	126
ctober	143	150	158.8	173.6	159.7	160.7	1490	120.0	129
ovember	146	149	159.2	173.1	159.4	159.9	1497		129
ecember	145	147	159.9	173.7	161.8	162.5	1491		120
.929							2.4.5.2	110.0	205
anuary	145	148	160.1	172.2	164.2		1473	119.9	125
ebruary	144	150	162.4	170.9	163.4		1463		122
March			164.2	170.9	164.7		1463		
April		1		170.2					

(a) Converted to 1913 base. (b) End of Month. (c) Last Jednesday of Month. (d) Fifteenth of Month.

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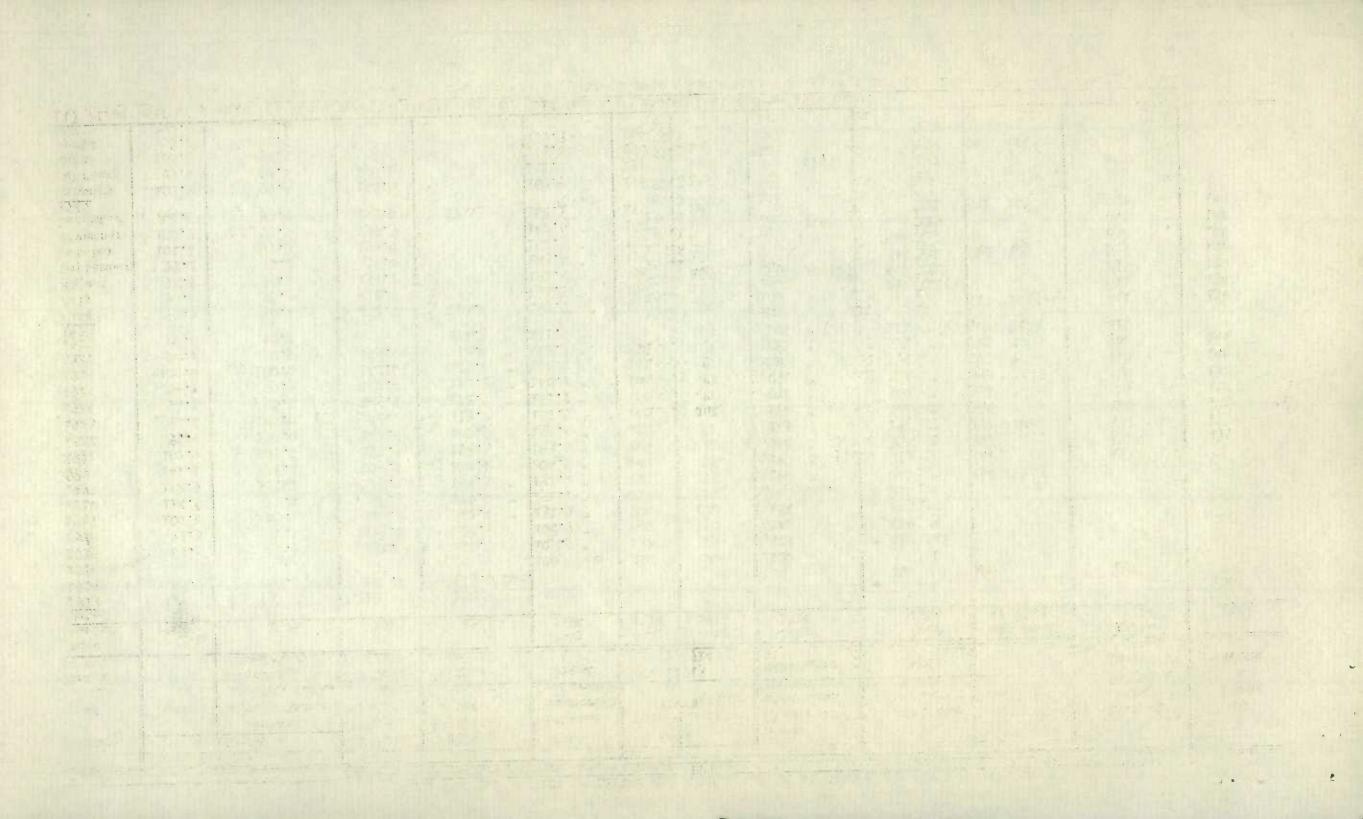
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			INDE					IDES IN CANAD.	A AND OTHER CO	UNTRIES			
COUNTRY		CANADA		UNITED STA	TAS	GREAT	BRITAI.		FRANCE		BELGIUL	Limina)	
Nature		n Bureau of tistics General	Foods	Cost of Living	National	Prod	Danak and	Foods	13	Cost of	Cost of	29	
of	Foods	Retail Index (Foods, fuel,	Eureau of Labor	Bureau of Labor	National Industrial Conference	Food	Cost of Living	Cities of more than 10,000 in-	Articles 11 Foods	Living	Living 56 Items	Poods 6	
Index		Clothing, Rent Sundries)	Stat- istics	Stat- istics	Board			habitants	Paris		59 Local- ities	Towns	
Base Period	1926	1926	1913	1913 ;	July 1914	July 1914	July 1914	July 1914	July 1914	lst half of 1914	April 1914	1913	
Date 1913 1914 1914 July	(3) 68.9	(3) 66.0	100 102.4	100 103.0 Dec		100	100	100		100	100	100	
1915 1916	69.5 77.5	67.3 72.5	101.3 113.7	105.1 " 118.3 "	105.5 " 108.7 "	131 160	125 148	123 142	120 July 129 "				
1917 1918 1919	100.0 114.6 122.5	85.6 97.4 107.2	146.4 163.3 185.9	142.4 " 174.4 " 199.3 "	131.3 " 152.2 " 172.2 "	202 218 217	180 210 215	184 245 Aug. 290 "	183 " 206 " 261 "	238 (1)			
1920 1921	141.1	124.2	203.4 153.3	200.4 " 174.3 "	204.5 "	262	255	390 " 352 "	373 " 306 "	341 307	455 392	179	
1922 1923	91.4 92.1	100.0 100.0	141.6 146.2	169.5 " 173.2 "	155.6 " 161.9 "	175	181 171	313 " 351 "	297 " 321 "	302 June 334 "	374 428	157 145	- 23
1924 1925	90.7 94.7	98.0 99.3	145.9 157.4	172.5 " 177.9 "	161.7 " 168.7 "	164 168	171 173	401 " 451 "	360 " 221 "	366 " 390 "	501 518	152 152	L
1926 1927 1928 <u>1928</u>	100.0 98.1 98.6	100.0 98.5 98.1	160.6 155.4	175.6 " 172.0 " 171.3 "	166.0 " 162.2 " 161.9 "	161 1 56 .: 156	170 164 165	610 " 553 " 109 " (2)	574 " 557 " 111 "(2)	485 ". 525 ". 105 "(2)	618 786 819	146 144	
<u>1928</u> June July	95-9 96.6	98.2 98.4	152.6 152.8	170.0	160.9	157 156	165 165		557 547 111(2)	519 105(2)	811 811	150 150	
August September	98.9	99.2 99.2	154.2 157.8		161.4 163.4	156	165 166	536 109(2)	540 110 544 110	519 105	819 825	150 148	
October November	101.1 100.7	99.9 99.7	156.8 157.3		162.9 162.6	159 160	167 168	114	566 115 119		834 845	148 148	
December 1929	100.5	99.7 99.6	155.8	171.3	162.1	159	167		121	531 108	852 856	148	
January February March	100.2 99.4 100.0	99.0 99.4 99.5	156.0 156.0		160.9 161.0 159.8	156 157 150	165 166 162	13.7	122 122 123	547 111	859 862		
April May	98.2 98.0	98.8			159.3	149	161		125		002	in the second	

(1) First half of year. (2) Since date of stabilization, gold index. (3) Recalculated on 1926 base.

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COUNTRY	NOI	RAAY	3./EL	EN	GERMAN	IY	AUS	TRIÁ	SPAIN	ITALY	SWITZERLAND
Nature	Food	Cost	Cost	51 Articles	Cost	Food	Cost			·Cost	Cost of Living
of	30	of	of	(44 Foods)	of	71	of	Focd	Food	of i	(Official)
Index	Towns	Living.	Living	49 Towns	Living	Towns	Living	Vienna	Madrid	Living 1	Federal Labour
	ALL, LALAN				71 Towns		Vienna			Milan	Office
Base	July	July	July	July	1913-	Oct.1913	July,	July .		JanJune	June
Period	1914	1914	1914	1914	1914	July,1914	1914	1914	1914	30, 1914	1914
Date											
1913		1		1				(4)	i i		
.914					100			100	100	100 .	100
914 July	100	100 .	100	100			100				
.915	'123 July '	117 June:		124 July			160	1	108		
.916	153 "	146 "	130 June	142 "			340		116	1	
1917	203 "	190 " :		181 "			671		125		
1918	271 "	253 "	219 "	268 "			1162		154	286 July	204 July
1919	290 "	275 "	257 "	310 "			2490	1.000	174	280 "	222 "
.920	319 " :	307 ".	275 "	297 !!	935 July		5100		190	441 !! !	224 "
.921	292 "	294 "	236 "	232 "	1124 "		9972	(5)57900	189	494 "	200 "
.922	233 "	251 "	190. "	179 "	5392 "		263700	328236	181	488 "	164 "
1923	218 "	238 "	174 "	160 "	3675100	(1)		1291100	177	487 "	164 "
1924	248 !!!	249 "	171 "	159 "	116.0 "	126.0 July	86	1436200	184 July	512 "	169 "
1925	260 "	259 "	176 "	169 "	143.3 "	153.8 "	. 97	1	189 "	598 "	168 "
1926	198 "	220 "	172 "	156 "	142.4 "	145.3 "	103	115	187 "	649 "	162 "
1927	175 "	203 "	169 "	151 "	150.0 "	156.8 "	106	1 122	189 "	548 "	160 "
1928	173 "	193	172	157 "	152.6	154.1	108	119	173 "	143 .	161
1928	-1-1	-/5		->1						(3)	
April	171	193		154	150.7	151.0	107	117	174	145	160
lay	172	193		155	150.6	150.8	107	117	171	144	160
June	171	193	173	157	151.4	152.1	109	122	172	145	161
July	173	193	-15	157	152.6	154.1	108	119	173	143	161
August	170	192		156	153.5	155.6	108	120	174	142	161
September	164	185	172	155	152.3	153.1	109	120	178	143	161
October	: 163	184		153	152.1	151.8	109	120	179	144	162
November	161	184		152	152.3	152.0	109	120	181	.146	162
December		183		151	152.7	152.7	109	• 119	187	147	162
1929	707				-/	,		1			
January	158	181	170	150	153.1	153.3	: 109	1 120	184	148	161
February	157	181		151	154.4	155.7	111	123	183	148	161
Warch	158	180		152	156.5	159.3	110	121		153	161
April	156	180		20/20	153.6	154.0	109	119		150	159

(1) Gold Mark prices. (2) Gold Index since 1926 new series. (3) Since date of stabilization gold index. (4) Since 1926 new index. (5) December.

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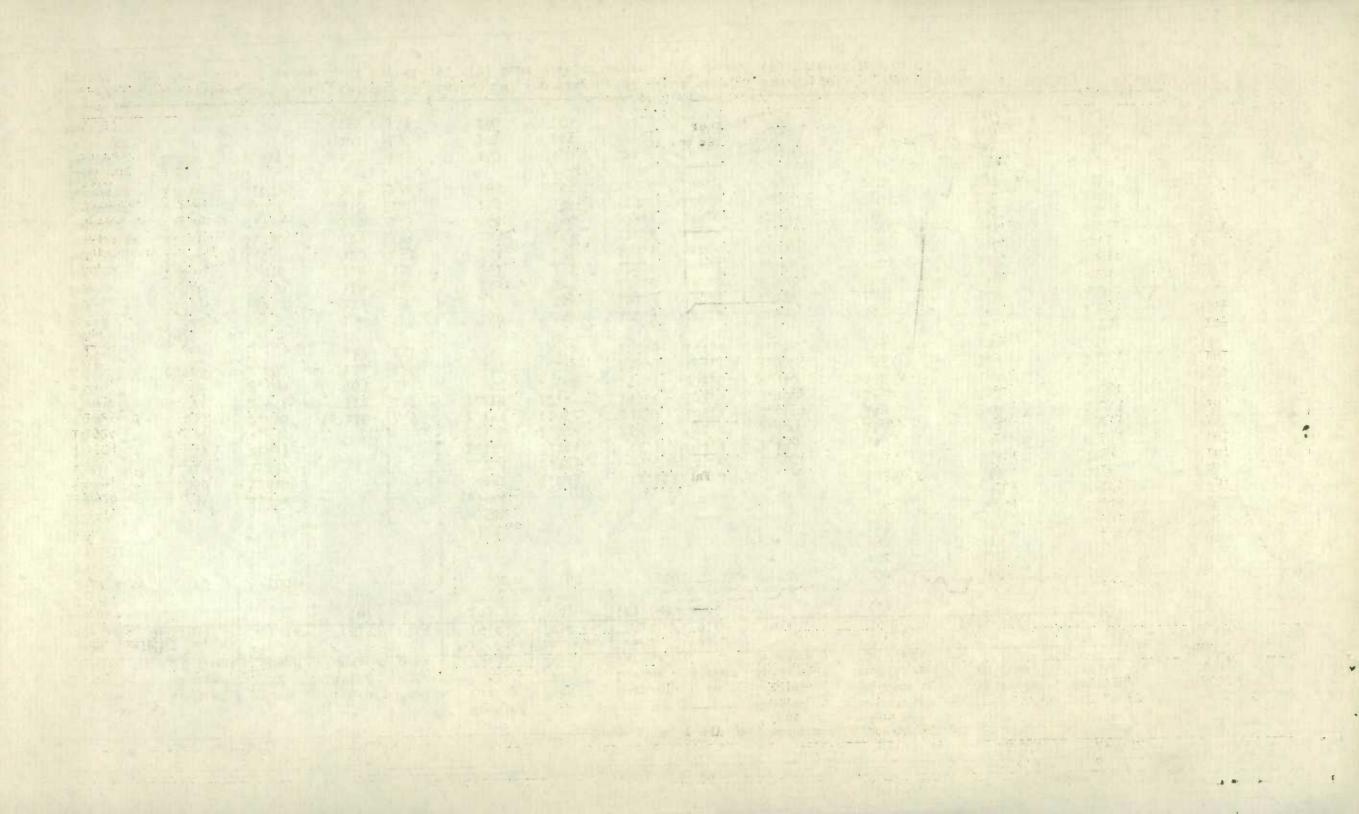
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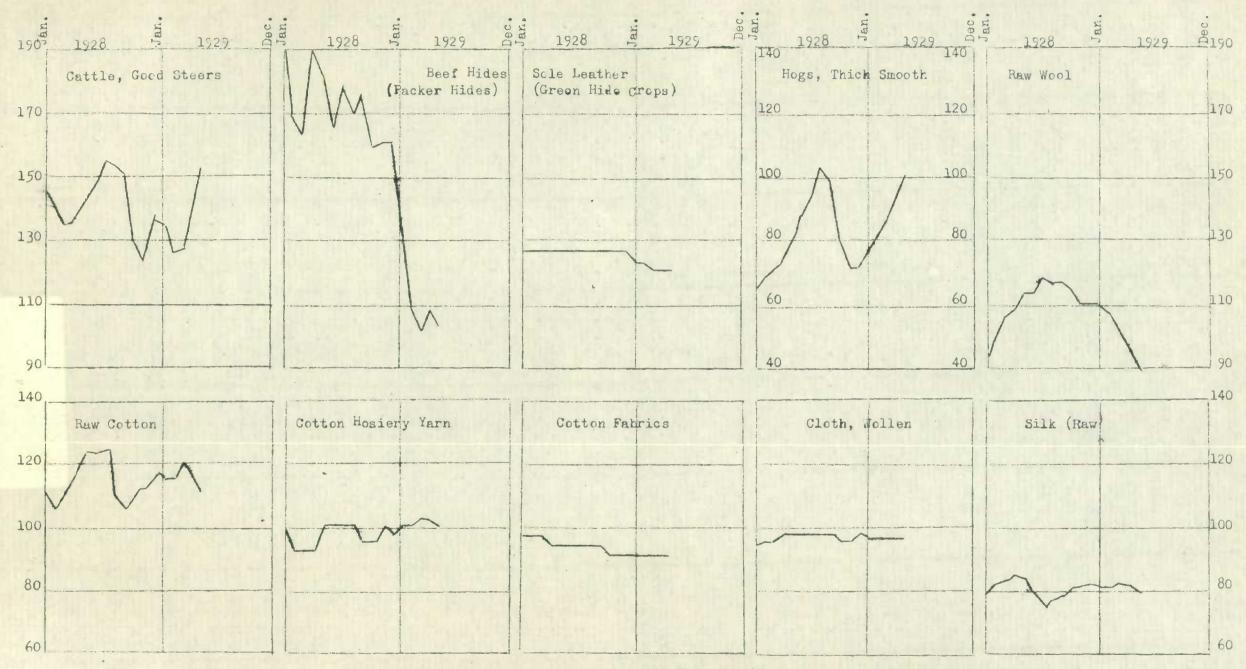
			INDEX	INDEX NUMBERS OF COST OF LIVING AND RETAIL FRICES OF FOOD IN CANADA AND OTHER COUNTRIES										
											NEW	SOUTH		
	BULG	ARIA	HUNGA	RY	FINL	AND	POLA	dV	ROULANIA	AUSTRALIA	ZEALAND	AFRICA	LGYPT	
Nature	Cost of Living 12 Towns	Food 12 Towns	Cost of	Food Buda-	Cost of Living 21 Towns		Cost of Living Warsaw	Food	Cost of Living Entire Country	Food and Groceries 46 Com- modities 30 Towns	59 Foods 26 Towns	Cost of Living	Cost of Living Cairo	
Index	12 LUWIIS	104115	Dudaposo	pose	JanJune	the second distance of	And a state of the	Jan.	:				Jan. 1913	
Base	1914	1914	1913	1913		1914	1914	1914	1914	1911	1909-1913	1914	July 1914	
Period Date 1913	1714	1714	(b)	100	(d)	(b)	(f) (h)	(f)		(i)				
1914 July 1915 "	100	100			100	100	100	100	100	100 131 130	100 112 119	100	100	
1916 1917 " 1918 "					(e)251 (e)588	1 				127 132	127 139	122 131	157 184	
1919 "	1.234	1.124		1	(e)964	•	4 4 8		1	147	144	145	201	
1920 "	1.858	1.610	1000		- 931	1.013	11.173			187	167	179	237	
1921 "	1.919	1.702	ŧ		1.214	1.323		1 45.655		165	164	162	189	
1922 "	2.619	2.257	i •	1	1.142	1.144	51.7	174.4	1.633	146	144	135	167	
1923	2.477	2.335		1	. 1.111	1.002	63.2	71.4	2.400	162	142 148	131	161 158	N I
	2.833	2.650	(c)116	;145	1.154	1.052		189.1	2.660	149		133 133	163	I.
1925 "	. 3.014	2.951	112	:132	1.218	1.145	145.6	173.9	3.180	155 162	151 149	131	159	
	2.886	2.760	103	115	154	144		:207.0	3.340		144	131	151	
1927 " 1928 "	2.788	2.692	110 118	126 131	157 161	144 151	115.3g 122.6	143.1	3.900	153 154	144 147 (k)	131	151	
1928	(a)	2.851	114	126	158	146	120.7	141.4	: 4.085	154	144	133	149	
April	2.841	2.869	117	130	158	145	121.3	142.1	4.090	154	146	133	149	
May	2.857	2.830	118	:132	159	147		142.8	4.099	154	147	132	149	
June	2.861	2.878	110	131	161	1 151		144.1	4.086	152	147	131	151	
July August	2.742	2.010	120	133	1 164	155	1	1342,8	4.100	150	146	131	153	
September	2.757	2.760	1 121	133	: 163	153	122.1	142.4	4.135	150	147	131	153	
October	2.796	2.794	119	129	164	154		144.0	4.206	149	149	131	155	
November	2.826	2.822	118	127	165	156		:148.0	4.230	150	150	131	155	
December	2.816	2.809	118	126	164	155		147.3	4.237	152	152	131	154	
<u>1929</u>			1									1.21	152	
January	2.820	2.817	118	125	162	150	1	145.7	4.240	161	1 149	131		
February	1 1 1 1 1 1		121	130	161	149	127.7	153.0	4.249	161	1 148	131	153	
March	1 1	1	121	132	: 160	148	124.6	146.0	4.251	159	146	132		
April					1	D	125.1	144.0	C C+ 1 11	instion rold i	ndar (a) I	(f)	Sinco 1922 71	otv:

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(a) Excluding Clothing and Rent. (b) End of Month. (c) December. (d) Since date of Stabilisation, gold index. (e) January. (f) Since 1922 Zloty Prices. (g) Reculculated on Basis of New Zloty. (h) Last Jeek of Month. (i) June. (k) 15th of Month.





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WHOLESALE PRICES, YEARS 1928 AND 1929 (1926=100)

