## Historica! The Capy

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CANADA
DEPARTMENT OF TRADE AND COMMERCE
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INTERNAL TRADE BRANCH

Vol. 7

## PRICES \& PRICE INDEXES

JULY 1929

Wholesale Prices
Retail Prices
Socurity Pricea
Stocka
Bonds
Foreign Price Indexes

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## INDEX NUBERS OE HEOLESALE FRICES

July, $\quad 1929$.

The Dominion Bureau of Statisties index number of wholesalo nrices on the base $1926=100$ advanced from 92.6 to 90.0. 83 quotations \%erc higher, 51 were lower, and 368 romained unchanged. Group changes with one outstanding excention werc fractional.

Vegetables and Vegetablo Froducts registorod a decided advanco from 82.4 to 93.7 . Prices for grains rose sharoly and substantial gains worc also made by millod nroducts, raw rubber and sugar. Fresh foreign fruits and coffee declined noticcably, but made no impression in the facc of the increases noted. Animals and their roducts roso from 107.6 to 108.3 , due chiefly to rises in the nricus for hogs, calves, butter, and cges, which woro greater than doclincs for fish, furs, stucrs and lambs. Fibres, Toxtiles and Textile roducts were almost unchanged, movine゙ from 91.6 to 91.5 , mith declines in raw cotton, hessian, and rayon yarn of slishtly more account than increases in jute and silk fabrics. Jood, Jood Eroducts, and Paper also remained almost stationary, recording a minor advance from 93.9 to 94.0 due to higher quotations for fir siding. Iron and its Froducts stayed unchanged at 93.9. Non-Ferrous hetals declined from 94.6 to 94.3 , silver and tin showing a disposition to firmness, but beins outweighed by declines in lead and antimony. Non-iietallic Ninerals and their Products rose from 92.9 to 93.4 , because of increased prices for fuels and cement in certain areas. Chemicals and Allied Products, as a sroup, were somewhat firmer, being 95.7 as against 95.5 in June.

Consumers' goods rose from 93.4 to 94.4 , due to increases in cured meats, butter, egss, sugar, fuel and silk fabrics, which were larger than declines in coffce, fresh foreien fruits, fresh meats and noultry.

Producers' goods made a major advance from 93.3 to 100.1 , caused by increases in both building and construction materials, and in manufacturers' materials. Ailling grain was resnonsibl for much of the rise.

Rav or fartly danufacturod soods rose from 93.2 to 101.2 . Increased nricus for grain, sugar, rubber, and jute wore tho main factors in this movement. Declincs in fresh fruit, livo stock, and raw cotton kent within narrow limits.

Fully or Chiefly ianufactured goods recorded a 2 noint rise to 93.1. Cured moats, flour, butter and naint materials, werc hizhor, while no declincs of fmportance mere reported.

Farm products advanced viry abruptly from 93.2 to 107.1. Fricos for grain, egss, and hides mere highor.

RESU. chaned tho steady recovery in grain orices of Junc into a stecp ascont. No. I Nanitoba Northern cash wheat avcraz̃od $\$ 1.5988$ for July as asainst $\$ 1.1784$ in June. Other wheat orices moved in like mannor, No. 2 and No. 3 Vorthern makine Gains of $42 \phi$ and $39 \frac{1}{3} 6$ resncetively. Very hot and dry weath roming at a time whon rains vere still requisite to normal grovth, caused yicld ostimates to bo roduced ranidly. Pessimistic renorts blaced the cron at 200 million bushels, while very few ventured to predict a cron of over 300 million bushels. These ficures a near rather small when comared with last year's final estimate of 534 million bushels. Iowards tho end of the month, minor orice re-actions were anarent and it as believed that no further strone advances would be made. Euromean crop news continued to be satisfactory and offerings from the Argentine tended to nake concitions easier.

Coarse grains all shared in the marked aporeciation of prices. Barley No. 3 C.W. advanced from 69.7\% to 83.46; Corn, American Yellow $=2$, from $94 \phi$ to $\$ 1.16$ Der bushel;

- flax, No. 1, x.C. $\boldsymbol{T}$. from $\$ 2.12$ to 32.54 ; rye, No. 2 C.n. from 87.4 tp $\$ 1.10$; and oats, ivo. 2 C. W. from 51.1 t to 63.1d ner bushel.

Milled products advanced in line with highor grain prices. Flour, Manitoba Mo. 1 natent advanced from $\$ 7.23$ to $\$ 8.507$ ner $2-981$ s jute bag, entirely due to the rise in wheat brices according to expert opinion. Oatmeal, and rolled oats vere also above last month's level, the former rising from $\$ 3.63$ to $\$ 3.85$ per 98 lb . bag, and the latter $20 \phi$ to $\$ 3.50$ per 90 lb . bag. Kanitoba bran, ex track iontreal was advanced from $\$ 27.65$ to $\$ 30.25$ ner ton, the first increase noted this year.

Oranges declined from last month's peak. An average of prices for sizes predominant on the market fell from $\$ 5.53$ to $\$ 5.06$ per case. Eananas were also 75 d a bunch lower at $\$ 1.00-\$ 1.50$.

Irices of rav rubber averaged firmer, with reports coming from the United States of diminishing stocks and lower imports. The weakness of the tire market in contrast caused coment. Ceylon ribued smoked sheets advanced from $20.7 \phi$ to $21.3 \phi$ per 1 b ., and first latex crepe rose from $21.3 \phi$ to $22.4 \phi$ jer $2 b$.

The sugar market recovered much of the ground lost in recent months, benefitting from reports of olans made for cron restriction. Raw sugar 960 centrifugal C. \& F., New York, averaged $\$ 2.125$ ner 100 los., compared with $\$ 1.719$ in June. The July average was the highest for the year so far, while the Junc figure was the lowest.

Coffee prices declined. Good ouality green Santos foll from $30 \phi$ to $28 \frac{1}{2} \phi$ per 2 b ., and freen Rio was down $1 \%$ to $23 \phi$ per $1 b$.

Frices of live stock did not conform to any single trond. Cattle markets early in the month were fairly firm, but continued heavy runs of very ordinary quality caused orices to break, and latterly even with moderate offerines, they mere somewhat shaky. Good steers $1,000-1,200 \mathrm{lbs}$. at Toronto, declined from an average of $\$ 11.47$ to $\$ 21.15$, and from $\$ 10.62$ to $\$ 10.15$ at winnipeg. Calves, on the other hand, were stronger, althoueh in the last meek the Toronto market was rather slon. Good veal calves at Toronto advanced from $\$ 14.03$ to $\$ 14.85$, and at hinnives from $\$ 11.46$ to $\$ 11.50$. Hos rices rose sharoly, due to very light offerings with thick smooths at Toronto, up from $\$ 12.95$ to $\$ 13.90$; at Rinnipeg from $\$ 11.61$ to $\$ 13.00$; and at Lontreal from $\$ 13.55$ to $\$ 14.65$. Offerings of lambs were too large to maintain last month's high quotations, and orices fell sharnly. Good handyweight lambs at Foronto dronped from $\$ 27.35$ to $\$ 15.10$, and from $\$ 25.67$ to $\$ 13.15$, at innipes.
ieats lagsed somewhat benind live stock prices, but the same trends were generally in evidence. Steer beef showed little change but cow beef was definitely lower, being down roughly $2 \phi$ ner 1 b . in the laraer markets, with the excention of liontreal. Warkets for veal were unsettled. Prices nore oractically unchanged at Toronto, stronger at montreal, and weaker at finnioeg. Lamb prices showed scarcely any variation. Fresh pork, however, was higher, in keening with considerable increases in hog prices. Dressed carcass prices advanced from $l \phi$ to $3 \phi$ per lb . Ham and bacon were also firmer. No. l Sacon at Toronto rose $2 \frac{1}{3} \phi$ to $31 \phi$ ver 16 . and No. I Ham was marked un $3 \frac{1}{2} \phi$ to $34 \phi$ per 16 . in Toronto and $2 \phi$ to 33 in innipeg.

Fur prices revorted from the June auctions were frequently lower. Eeaver skins remained pactically the same. Heasel on the average declined 10\%. Extra large and large measel were quated down from $\$ 1.50-\$ 2.10$ to $\$ 1.25-\$ 1.85$. Silver fox prices were weaker owing to poorer grade offerings, and red fox also sold about $10 \%$ lower. Ontario and quebec raarten quotation ranges for pale extra large and large, changed from $\$ 25.00-\$ 31.50$ to $\$ 26.00-\$ 26.50$, with rices generally $15 \%$ lower. *ink, I Et. II Dark, quebec, sold down from $\$ 24.00-\$ 30.50$ to $\$ 20.00-\$ 27.75$.

Hides were firmer. Facker hides, native steers rose from $15 \frac{1}{3} \phi-16 \frac{1}{2} \phi$ to $17 \frac{1}{2} \phi-$ $18 \frac{1}{2} \phi$ ber 1 b. , and city cured calf skins $1 \& 2$, were up $1 \phi$ to $18 \frac{1}{2} \phi-19 \frac{1}{2}$. Ieather orices showed no variation.

Butter quotations went higher in the east and midwest, but turned easier towards the extreme west. Fighest quality creamery prints at Toronto advanced from 40.68 to 41.6申, and in finnipeg, from $38 \%$ to $40 \%$, but eased $1 \phi$ to $38 \phi$ ner 16 . at Calgary.

The egg market stiffoned considerably in the last two weeks and July averages of egg nrices were substantially above the for Junc in most centres. The price for fresh extras ranged from $30 \phi$ to $38.1 \phi$ and advances ran from $1 \phi$ in wontreal, Toronto and "innineg, to $2 \phi$ in Baritime cities, and almost $4 \phi$ in Vancouver.

Raw cottcn became slightly weaker, al though repcrts were by no means unanimcusly bearish. The weather remained favourable on the whele, but weevil damage was reported as being on the increase, and in some cases extremely serious. Exports pere small and domestic takings also very limited, indicating doubt as to the future ccurse of the market. Frivate rpports earlier in the month were decidedly bearish, but the latest U. S. government crop acreage estimate fell considerably below most private estimates and combined with news of weevil activity to partially cffset deoressing influences. Raw cotton, upland middling, New York, declined fractionally from $18.7 \phi$ to $18.6 \phi$ per $1 b$, and midding $1^{\prime \prime}$ to $11 / 16^{\prime \prime}$ at fiamilton fell from $19.9 \phi$ to $19.1 \phi$.

Silk markets were mostly dull and no changes were recrided for raw silk. Silk fabrics, however, in several cases were advanced frcm $1 \phi$ to 4 . Rayon yarn, A auality, 150 derniers was weaker, falling from $\$ 1.10$ to $\$ 1.00$ per lb.

Raw jute, first marks, f.c. b., ticntreal, rese from $\$ 8.38$ to $\$ 8.68$ per cwt., but the average monthly price for anila hemp "I" l2 $\frac{1}{2} \%$ fair current, went Icrer from
 $\$ 9.50$.

Sulphuric acid 660 morks, tank cars, continued strong and advanced from \$14.OC to $\$ 15.00$ per net ton. Red lead $85 \%$ f.n.b. Ninntreal also rose $\$ 1.0 C$ to $\$ 9.50$ per 100 lbs. Copoer sulphate, crystals, quoted C. I. A. ocean port, went $10 \phi 10 w e r$ to $\$ 6.15$ per $1 C 0$ lbs., al though demand for insecticide ourposes is normally strong at this time. Chemicals generally registered little change.

There was no movement reported in Canadian prices of ircn and steel and their products. A recession in the high rate of $U$. S. steel producticn is said to be in orcgress, but it has not crresponded with ordinary sumer proportions. Demand frcm the automotive industry has been easier of late, but no alarm was evident regarding general market cenditions.

No variation marked the field of copper prices. Iomestic lead, f.o.b. Aontreal in carlcts, however, continued $15 \phi$ lower to $\$ 6.55$ per cut. Zinc soelter sold similarly, was again lower, declining $6 \phi$ to $\$ 6.94$ per 100 lbs . Stronger demand for Straits tin was reflected by the price of tin ingots, Straits, which advanced from $46 \phi$ to $50 \phi$ per 1b., f.o.b. Tnronto, thereby arresting a decline which nas been in prcgress since February.

American anthracite coel, f. o. b. Tornnto in carlots, again advanced slightly from $\$ 13.12$ to $\$ 13.17$ per ton. Testern domestic at Lethbriage tco was quoted up $25 \phi$ to $\$ 5.25$ a ton. Coke was firm, with quotations ranging from no change to a $5 C \phi$ per ton advance. Fortland Cement, f.o.b. Torontc, advanced $12 \phi$ per barrel to $\$ 2.00$.

The lumber market was quiet but in most cases compared favcurably with that cf June. Frices reflected the seasonal lull and were icr the greater nart unchanged. *erchantable soruce scantling $2^{\prime \prime} \times 3^{\prime \prime}$ to $2^{\prime \prime} \times 6^{\prime \prime}$ fell $50 \phi$ tc $\$ 21$. no per 1,000 Bcard feet. Fir drop siding $I^{\prime \prime} x 0^{\prime \prime}$, wo. 2 and oetter, advanced from $\$ 31.00$ tr $\$ 32.00$ per M.B.F. Cedar bevel siding $\frac{l}{\varepsilon} " x 6^{\prime \prime}$ alse rose from $\$ 35.00$ to $\$ 36.50$ per in. B. F.


OHBER OF COMODIIIES CLASSIFIED
ACCORDIE TO THEIR CHIEF CONPOIENT
ilatzeidi.

1. Vegetablo Praducts, (grain
fruits, etc.)
2. Animals and Their Products
3. Fibres, Textiles and Their ?roducts
1V. Mood, Wood Froducts and Paper
V. Iron and Its Products
4. Non-ferrous Metals and Their Products
N1. Non-metallic Minerals and Their sroducts
v111. Chemicals and Allied Eroducts INDEX IUIBERS OF COMODITIES CLASSIFIED ACCORDIIIG TO PURPOSE
5. Consumers! Goods

Food, Beverages and Tobacco
Other Consumers' Goods
11. Producers' Coods

Producers: Equipment
Producers' Materials
Building and Construction ifaterials
Mamfacturers' Materials
INDEX IUTBEZS OF COMODITIES CLASSIFIED ACCORDIIGG TO ORIGIN
Total Baw or Partly Mamfactured
Total Fully or Chiefly

| 124 | 92.6 | 84.3 | 81.7 | 82.4 | 93.7 |
| ---: | ---: | ---: | ---: | ---: | ---: |
| 74 | 108.5 | 108.4 | 108.6 | 107.6 | 108.3 |
| 60 | 94.2 | 92.4 | 91.8 | 91.6 | 91.5 |
| 44 | 98.2 | 94.6 | 94.1 | 93.9 | 94.0 |
| 39 | 92.7 | 93.5 | 94.1 | 93.9 | 93.9 |
| 15 | 89.5 | 98.7 | 95.2 | 94.6 | 94.3 |
| 73 | 91.3 | 91.9 | 92.3 | 92.9 | 93.4 |
| 73 | 95.2 | 94.9 | 95.4 | 95.5 | 95.7 |
|  |  |  |  |  |  |
| 204 | 95.4 | 93.6 | 93.3 | 93.4 | 94.4 |
| 116 | 100.0 | 97.6 | 97.1 | 96.6 | 99.1 |
| 88 | 92.4 | 91.0 | 90.7 | 91.2 | 91.3 |
| 351 | 96.8 | 92.9 | 93.1 | 93.3 | 100.1 |
| 22 | 92.4 | 93.3 | 94.1 | 94.1 | 94.9 |
| 329 | 97.3 | 92.8 | 93.0 | 93.0 | 100.7 |
| 97 | 97.9 | 100.2 | 99.3 | 98.6 | 99.1 |
| 232 | 97.0 | 91.2 | 91.5 | 91.8 | 101.1 |
|  | . |  | . | . |  |
| 232 | 96.5 | 94.7 | 93.3 | 93.2 | 101.2 |
| 276 | 94.8 | 92.3 | 91.2 | 91.1 | 93.1 |

1. Aritcles of Farm Origin
(Domestic and Foreign)
A. Field, (grains, fruits, cotton, etc.

| (a) Rari or artiy marmifactured | 98 | 89.6 | 84.1 | 80.7 | 81.1 | 99.0 |
| :--- | ---: | :--- | :--- | :--- | :--- | :--- |
| (b) Rally or chiefly | " | 69 | 93.8 | 88.3 | 86.8 | 86.9 |
| (c) Totel | 167 | 91.9 | 86.4 | 84.0 | 84.2 | 94.4 |

B. Animal
(a) Raw or partly mamufactured
(b) Fully or chiefly
(c) Total
C. Canadian Barm products
(1) Bield (grain, etc.)
(2) Animal
(3) Total
$41 \quad 1128$
$\begin{array}{llllll}49 & 98.6 & 100.5 & 97.4 & 96.9 & 98.7\end{array}$
$\begin{array}{llllll}90 & 104.8 & 105.9 & 104.9 & 104.1 & 104.4\end{array}$

| 46 | 91.6 | 86.8 | 82.9 | 83.5 | 105.8 |
| ---: | ---: | ---: | ---: | ---: | ---: |
| 13 | 112.1 | 111.5 | 111.2 | 109.3 | 109.2 |
| 59 | 99.3 | 96.0 | 93.5 | 93.2 | 107.1 |

11. Articles of Marine Origin
(a) Baw or partly mamuactured
(b) Fully or chiefly
(a) Total
12. Articles of Forest Origin
(a) Raw or partly manufactured
(b) Fully or chiefly
(c) Total

1v. Articles of Mineral Origin
(a) Raw or partly manufactured
(b) Fully or chiefly
(c) Total

| 5 | 80.0 | 89.7 | 90.2 | 89.6 | 91.2 |
| ---: | ---: | ---: | ---: | ---: | ---: |
| 11 | 103.8 | 103.2 | 105.5 | 106.6 | 105.1 |
| 16 | 97.4 | 99.5 | 101.4 | 102.0 | 102.1 |
|  |  |  |  |  |  |
| 31 | 100.4 | 102.0 | 101.0 | 100.7 | 100.8 |
| 21 | 96.1 | 87.8 | 87.8 | 37.8 | 87.7 |
| 52 | 98.1 | 94.4 | 94.0 | 93.8 | 93.8 |
|  |  |  |  |  |  |
| 57 | 90.1 | 93.3 | 92.1 | 92.7 | 92.7 |
| 126 | 91.1 | 92.1 | 93.0 | 93.2 | 93.6 |
| 183 | 90.1 | 92.6 | 92.6 | 93.0 | 93.2 |


|  | Commodities | of | $\begin{aligned} & \text { July } \\ & 1928 \end{aligned}$ | $\begin{aligned} & \text { Apxil } \\ & 1929 \end{aligned}$ | $\begin{aligned} & \text { May } \\ & 1929 \end{aligned}$ | $\begin{aligned} & \text { June } \\ & 1929 \end{aligned}$ | $\begin{aligned} & \text { July } \\ & 1929 \end{aligned}$ |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Total Index |  | 502 | 96.1 | 94.1 | 92.4 | 92.6 | 96.0 |
| 1. | Vegetable Products | 124 | 92.6 | 84.3 | 81.7 | 82.4 | 93.7 |
|  | Fruits | 15 | 138.2 | 118.2 | 118.0 | 124.7 | 119.9 |
|  | Tresh, Domestic | 3 | 180.0 | 172.9 | 169.5 | 169.5 | 169.5 |
|  | Fresh, Foreign | 4 | 125.5 | 80.8 | 80.7 | 9 9. 7 | 86.1 |
|  | Dried | 5 | 90.8 | 84.6 | 93.2 | 92.6 | 92.6 |
|  | Canned | 3 | 97.9 | 100.1 | 100.1 | 100.1 | 100.1 |
|  | Grains | 23 | 93.5 | 87.3 | 82.5 | 84.0 | 110.0 |
|  | Flour and Milled Products | 9 | 95.5 | 88.3 | 85.5 | 85.7 | 98.2 |
|  | Bakery Products |  | 100.2 | 97.3 | 97.3 | 97.3 | 97.3 |
|  | Vegetable Oils |  | 91.6 | 87.1 | 86.8 | 86.9 | 87.9 |
|  | Pabier and Its Products |  | 71.9 | 65.1 | 65.1 | 65.1 | 65.1 |
|  | Suear and Its Products \& |  |  |  |  |  | 85.5 |
|  | Tea, Coffee, Coaca \& Spices | 13 | 100.7 | 102.1 | 100.2 | 98.3 | 98.1 |
|  | Tobacco | 8 | 68.3 | 68.3 | 68.3 | 68.3 | 68.3 |
|  | Vegetables | 15 | 60.6 | 61.6 | 63.1 | 57.9 | 60.7 |
|  | iiscellaneous 22 |  | 87.1 | 94.4 | 95.6 | 93.2 | 92.0 |
| 11. | Animals and Their Products Fishery Products | 74 | 108.5 | 108.4 | 108.6 | 107.6 | 108.3 |
|  |  | 16 | 98.7 | 99.6 | 101.4 | 102.0 | 102.0 |
|  | Furs | 9 | 136.0 | 149.9 | 149.9 | 134.8 | 134.8 |
|  | Hides and Skins | 5 | 188.3 | 115.6 | 110.1 | 119.1 | 126.5 |
|  | Leather, Unmamufactured | 5 | 126.7 | 115.1 | 114.5 | 112.5 | 112.5 |
|  | Boots and Shoes |  | 114.8 | 112.1 | 108.2 | 108.2 | 108.2 |
|  |  | Live Stock | 137.0 | 128.2 | 138.3 | 139.9 | 138.8 |
|  | nieats and Poultry 10 | 10 | 111.5 | 108.8 | 117.7 | 118.0 | 118.4 |
|  | Iiliz and Its Products 1 | 12 | 102.1 | 110.0 | 102.2 | 99.9 | 101.1 |
|  | FatsEggs | 5 | 97.9 | 91.2 | 91.6 | 89.4 | 88.5 |
|  |  | 5 | 100.9 | 85.3 | 85.1 | 85.8 | 86.8 |
| 111. | Fibres, Textiles \& Textile |  |  |  |  |  |  |
|  | Products | 60 | 94.2 | 92.4 | 91.8 | 91.6 | 91.5 |
|  | Cotton, raw | 2 | 124.1 | 116.2 | 111.9 | 107.2 | 106.5 |
|  | Cotton Yarn and Thread. | 2 | 100.2 | 102.1 | 101.1 | 99.0 | 99.0 |
|  | Cotton Fabrics | 17 | 94.6 | 91.4 | 91.3 | 91.3 | 91.3 |
|  | Knit Goods | 1 | 94.4 | 94.4 | 94.4 | 94.4 | 94.4 |
|  | Sash Cord |  | 101.3 | 113.0 | 113.0 | 113.0 | 113.0 |
|  | Flax, Hemp \& Jute Products | 8 | 91.5 | 86.7 | 85.4 | 85.1 | 84.0 |
|  | Silk, raw | 3 | 74.9 | 81.7 | 79.6 | 78.3 | 78.3 |
|  | " Thread and Yarn | 2 | 82.0 | 82.0 | 82.0 | 82.0 | 82.0 |
|  | " Hosiery | 2 | 98.6 | 98.6 | 98.6 | 98.6 | 98.6 |
|  | $1{ }^{\prime}$ Fabrics | 4 | 78.0 | 77.8 | 76.0 | 76.0 | 77.3 |
|  | Artificial Silk \& Products | 2 | 91.1 | 79.5 | 79.5 | 79.5 | 74.8 |
|  | Tool, ram | 3 | 118.0 | 96.4 | 89.0 | 89.8 | 90.7 |
|  | " Yarns | 4 | 102.1 | 96.2 | 96.2 | 96.2 | 96.2 |
|  | " Fosiery and Knit Goods | 2 | 106.5 | 112.9 | 112.9 | 112.9 | 112.9 |
|  | " Blankets | 1 | 107.1 | 107.1 | 107.1 | 107.1 | 107.1 |
|  | " Cloth | 4 | 98.1 | 97.6 | 97.6 | 97.6 | 97.0 |
|  | Carpets | 2 | 92.4 | 92.4 | 92.4 | 92.4 | 92.4 |


|  | Commodities | 170. of Price Series | $\begin{aligned} & \text { July } \\ & 1928 \end{aligned}$ | $\begin{aligned} & \text { April } \\ & 1929 \end{aligned}$ | $\begin{aligned} & 1129 \\ & 1929 \end{aligned}$ | $\begin{aligned} & \text { Jine } \\ & \text { Igz9 } \end{aligned}$ | $\begin{aligned} & \text { "יxl" } \\ & 1320 \end{aligned}$ |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| IV. | Mood, Mood Products and Paper | 44 | 98.2 | 24.6 | 94.7. | 53.9 | 94.0 |
|  | Liowsprint Paper | 2 | 96.0 | 86.5 | 66.5 | 86.5 | 80.5 |
|  | Luraber and Timber | 27 | 103.8 | 106.5 | $10^{1} .5$ | 1.04.3 | 104.5 |
|  | Pulp | 3 | 92.6 | 91.8 | 92.4 | 92.4 | 92.4 |
|  | Furniture | 11 | 100.0 | 100.0 | 100.0 | 99.9 | 39.. 9 |
|  | iiatches | 1 | 73.1 | 73.1 | 73.1 | 73.1 | 73.1 |
| V. | Iroin and Its Products | 39 | 92.7 | 93.5 | 94.5 | 93.9 | 93.9 |
|  | Pig Iron and Steel Billets | 4 | 90.6 | 89.7 | 94.9 | 94.9 | 94.9 |
|  | Rolline Mill Products | 10 | 95.5 | 86.5 | 97.3 | 96.1 | 96.1 |
|  | Pipe (Cast Iron \& Steel | 2 | 91.0 | 91.0 | 91.9 | 91.9 | 91.9 |
|  | Hardmare | 14 | 93.3 | 93.5 | 93.9 | 93.9 | 93.9 |
|  | Wire | 3 | 87.3 | 89.3 | 89.3 | 89.3 | 89.3 |
|  | Scrap | 5 | 82.3 | 84.6 | 84.6 | 84.6 | 84.6 |
|  | Miscellaneous | 1 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 |
| 12. | Non-Ferrous Metals and Their Products | 15 | 89.5 | 98.7 | 95.2 | 94.6 | 94.3 |
|  | Aluminium |  | 89.8 | 88.7 | 88.7 | 88.7 | 88.7 |
|  | Antincuy | 1 | 56.1 | 53.2 | 53.2 | 51.7 | 50.2 |
|  | 3rass, Copper and Products | 5 | 104.5 | 134.8 | 125.6 | 125.6 | 125.6 |
|  | Lead and Its Products | 2 | 71.6 | 86.3 | 82.2 | 81.7 | 80.0 |
|  | Fickel Ingots | 1 | 97.5 | 97.5 | 97.5 | 97.5 | 97.5 |
|  | Silver | 1 | 95.5 | 89.8 | 87.4 | 84.5 | 84.8 |
|  | Tin Ingots | 1 | 74.0 | 70.6 | 69.5 | 68.7 | 74.1 |
|  | Zinc and Its Products | 2 | 82.0 | 81.9 | 79.9 | 79.3 | 73.5 |
|  | Solder | 1 | 77.2 | 73.4 | 73.4 | 73.4 | 73.4 |
| V11. | Won-inetallic Kinerals and Their Products | 73 | 91.3 | 91.9 | 92.3 | 92.9 | 93.1 |
|  | Bricks | 8 | 103.4 | 102.9 | 102.9 | 102.7 | 102.6 |
|  | Pottery | 2 | 97.3 | 97.3 | 97.3 | 97.3 | 97.3 |
|  | Coal | 11 | 93.3 | 94.4 | 04. | 94.7 | 94. |
|  | Coke | 6 | 95.6 | 95.5 | 102. 4 | 94.9 | 100.5 |
|  | Coal Tar | 1 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 |
|  | Petroleup Froducts | 6 | 84.3 | 84. 6 | 85.0 | 87.5 | 87.3 |
|  | Salt | 4 | 99.8 | 96.? | 96.7 | 96.1 | 96.1 |
|  | Sua phur | 1 | 100.0 | 100.0 | 100.0 | 200.0 | 100.0 |
|  | Plaster | 3 | 105.9 | 104.7 | 96.9 | 36.9 | 06.9 |
|  | Lirne | 4 | 99.3 | 99.2 | 99.7 | 90.2 | 9, 2 |
|  | Cement | 1 | 99.7 | 98.9 | 98.5 | 98.9 | 10.3 |
|  | Sand and Gravel | 8 | 100.2 | 105.9 | 105.9 | 104. | 314 |
|  | Crushed Stone | 3 | 100.0 | 105.6 | 103.6 | 103.5 | 303.6 |
|  | Buildine Stone | 3 | 65.5 | 65.5 | 65.5 | 55.5 | 55.5 |
|  | Asbestor | 6 | 107.5 | 107.5 | 107.5 | 207.5 | 207.5 |
|  | Glass and Its Products | 6 | 73.5 | 78.9 | 78.9 | 70.9 | \%3. 3 |
| V11. | Chemicals and Allied Products | s 73 | 95.2 | 94.9 | 95.4 | 35.5 | 95.7 |
|  | Inoreanic Chemicals | 22 | 88.9 | 88.9 | 91.5 | 92.7 | 93.2 |
|  | Organic Chemicals | 7 | 78.0 | 75.7 | 75.6 | 73.2 | 73.2 +107 |
|  | Coal Tar Froducts | 2 | 110.7 | 110.7 | 110.7 | 1.10 .7 | 110.7 |
|  | Dyeing and Tanning Materials | 10 | 98.0 | 97.1 | 96.7 | 95.5 | 55.5 |
|  | Paint Materials | 9 | 93.1 | $9 \div 3$ | 94.1 | $9 \div .5$ | 94.9 |
|  | Drugs \& Pharmaceutical Chemicals | 10 | 109.4 | 105.4 | 104.2 | 104.2 | 104.2 |
|  | Fertilizers | 10 | 91.9 | 96.3 | 95.3 | 96.3 | 90.3 |
|  | Industrial Gases | 2 | 100.0 | 97. | 97.1 | 97.1 | 97.1 |
|  | Soap | 1 | 100.0 | 100.0 | 103.0 | 100.0 | 100.0 |

(Classified Accoriins to Purrose for mhich used, 1926=100)


E.
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43
$4+2$






The weighted index of retail prices, tents and costs of services (1926=100) noved slightly upward in July, ofing 99.0 as compared with 98.7 in June.

The index for 46 food items rose from 97.8 to 98.6 due to higher levels for potatoes, eggs and some meats. Potatoes were up from 26.3 to 30.1 , per pk. Presh aहgs advanced from $35.1 \neq$ to 36.04 per doz., while the cooking and storage variety were 31.0 ¢ and 32.0 द rospectively, for June and July. Wutton rose from $31.1 \not \subset$ to 31.8 c per 1 lb . irosh pork from 31.1 द to 31.6 , salt pork from $27.7 \xi^{\prime}$ to 28.1 s und val from 24.46 to $24.6 \varsigma^{\prime}$. Butter prices registerod slight declines, dairy butter being down from $40.7 \%$ to 39.2 and cr camery butter from 44.74 to 44.1 le per 1 lb .

The fuel and lighting index was practically uncharged at 96.0 as compared with 96.1 for June.

Index numbers for other groups were unchanged.
INDEX NUKBERS OR RETAIL PRICES, RENTS ATL COSTS OF SERVICES, 1914-1928, AND JANJARY - JULY, 1929.

| Yeur | Total Index | $\begin{aligned} & \text { Food } \\ & \text { Index } \end{aligned}$ | Fuel <br> Index | $\begin{aligned} & \text { Rert } \\ & \text { Index } \end{aligned}$ | $\begin{aligned} & \text { Clotring } \\ & \text { Index } \end{aligned}$ | Surdries Index. |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 1914. | 66.0 | 68.9 | 64.5 | 62.2 | 63.9 | 66.2 |
| 1925. | 67.3 | 69.5 | 63.2 | 60.3 | 69.6 | 66.9 |
| 2916 | 72.5 | 77.5 | 64.5 | 60.9 | 79.7 | 70.2 |
| 1917. | 85.6 | 100.0 | 71.7 | 65.4 | 93.7 | 76.8 |
| 1710. | 97.4 | 114.6 | 78.9 | 69.2 | 109.5 | 86.1 |
| 919. | 107.2 | 122.5 | 86.2 | 75.6 | 125.9 | 95.4 |
| -920. | 124.2 | 141.1 | 102.6 | 86.5 | 153.2 | 104.0 |
| 1.423. | 109.2 | 107.9 | 109.2 | 94.2 | 124.7 | 106.0 |
| 1922. | 100.0 | 91.4 | 104.6 | 98.1 | 105.7 | 106.0 |
| 1983. | 700.0 | 92.1 | 104.6 | 100.6 | 104.4 | 105.3 |
| 1924. | 98.0 | 90.7 | 102.0 | 101.3 | 101.9 | 103.3 |
| 425 | 99.3 | 94.7 | 100.0 | 101.3 | 101.9 | 101.3 |
| 1920. | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 |
| 1927. | 98.5 | 98.1 | 97.9 | 98.8 | 97.5 | 99.6 |
| 2928. | 99.1 | 98.6 | 96.9 | 101.2 | 97.4 | 99.6 |
| $220$ |  |  |  |  |  |  |
| sunury. | 99.6 | 100.4 | 97.4 | 101.2 |  |  |
| -mbruary. | 99.2 | 99.1 | 97.4 | 101.2 | 97.2 | 99.6 |
| urch. | 98.8 | 97.7 | 97.5 | 101.2 | 97.2 | 99.6 |
| r11. | 98.7 | 97.5 | 97.3 | 101.2 | 97.2 | 99.6 |
| ay. | 98.4 | 96.4 | 96.7 | 101.2 | 97.3 | 99.6 |
| ane | 98.2 | 95.9 | 96.0 | 101.2 | 97.3 | 99.6 |
| :uly | 98.4 | 96.6 | 95.9 | 101.2 | 97.3 | 99.6 |
| तrgust. | 99.2 | 98.9 | 96.3 | 101.2 | 97.6 | 99.6 |
| weptember | 99.2 | 99.2 | 96.3 | 101.2 | 97.6 | 99.6 |
| Cetober.. | 99.9 | 101.1 | 97.1 | 101.2 | 97.6 | 99.6 |
| Rovember. | 99.7 | 100.7 | 97.1 | 101.2 | 97.6 | 99.6 |
| jecember. | 99.7 | 100.5 | 97.1 | 101.2 | 97.6 | 99.6 |
| $1929$ |  |  |  |  |  |  |
| Junuary. | 99.6 | 100.2 | 97.1 | 101.2 | 97.6 | 99.6 |
| $\because$ bruary | 99.4 | 99.4 | 97.2 | 101.2 | 97.6 | 99.6 |
| arch. | 49.5 | 100.0 | 97.4 | 101.2 | 97.3 | 99.6 |
| aril | 98.9 | 98.2 | 97.5 | 101.2 | 97.3 | 99.5 |
| may. | 98.8 | 98.0 | 96.7 | 101.2 | 97.3 | 99.5 |
| Juas. | 98.7 | 97.8 | 96.1 | 101.2 | 97.3 | 99.5 |
| miy... | 99.0 | 98.6 | 96.0 | 101.2 | 97.3 | 99.5 |

## INDEX INUBERS OF SECURITY PRICES

## Novement of Indexes in July, 1929. Iraders' Index

The "Iraders' Index" of the prices of twenty-five best selling industrial and public utility commor stocks on the Hontreal and Toronto Exchanges was 1032.1 for the month of July, 1929, as compared with 968.0 for June, 1929 (monthly indexes are simple averages of weekly figures).

Some of the priacipal changes in price during the month were as follows:jower Corporation rose from $\$ 100.6$ to $\$ 113.0$, Shawinigan from $\$ 79.1$ to $\$ 89.7$, Quebec Poner from $\$ 77.5$ to $\$ 36.6$. Page Hersey from $\$ 126.7$ to $\$ 135.0$, Canadian Gypsum and Alabastine from $\$ 106.5$ to $\$ 114.1$, Dominioa Bridge from $\$ 103.8$ to $\$ 110.7$, National Treveries from $\$ 133.4$ to $\$ 138.9$, Montreal Light, Heat and Power from $\$ 110.1$ to $\$ 115.4$, abitibi from $\$ 42 . j$ to $\$ 40.5$, Canada Car and Foundry from $\$ 132.7$ to $\$ 136.6$, Steel of Canada from $\$ 53.0$ to $\$ 56.5$ and Loblatr from $\$ 18.1$ to $\$ 21.3$. Fraser fell from $\$ 57.7$ to 49.3. Canadian Industrial Alcohol "A" from $\$ 27.2$ to $\$ 23.5$, Massey Harris from $\$ 60.3$ to $\$ 54.6$ and Cockshutt Plow Co. from $\$ 39.3$ to $\$ 35.6$.

Salcs of Sawinigan went up from 39,800 to 112,800 , Pomer Corporation from 12,600 to 51,100 , Canada. Power and Paver from 10,400 to 44,400 , Loblaw from 6,800 to 28,500, Walkers from 102,100 to 116,300, Canadian Gypsum and Alabastine from 1,800 to 16,000 , National Steel Car from 6,800 to 20,000, Dominion Bridge from 24,100 to 35,800, Quebec Power from 5,500 to 16,400. Canadian Industrial Alcohol "A" from 8,300 to 17,500 , Massey Harris from 31,700 to 40,900 and Fraser from 2,200 to 9,200. International Nickel fell from 403,100 to 190,200 and Brazilian from 238,100 to 222,700.

Note: The Traciers' Index measures the trend of gains or losses for an "Average" trader on the lioutreal and Toronto Stock Exchanges, who buys and sells as a whole and turns over his investments every week.

Column 1. - Neighted index numbers of the prices of the 25 best seling Industrial and Public Utility Common Stocks on the Nontreal and Toronto Exchanges.

Column II. - Weiglated index numbers of the volume of shares sold.
Colunn III.-Index numbers of the total money value of the stocks included in I and II abovo.

|  | I | II | III |
| :---: | :---: | :---: | :---: |
| Date | Prices | Sales | Values |
| 2926 | 100 | 100 | 100 |
| 2927 |  |  |  |
| Jemuary | 111.7 | 90.9 | 101.5 |
| Februery | 123.0 | 93.2 | 114.6 |
| Herch | 132.3 | 95.5 | 126.3 |
| Auril | 146.2 | 102.3 | 149.6 |
| Moy | 161.0 | 104.2 | 167.8 |
| Јuac | 177.3 | 132.1 | 234.2 |
| culy | 174.0 | 66.7 | 116.0 |
| Augyst | 187.8 | 63.1 | 118.5 |
| Supt cmber | 211.3 | 110.1 | 232.6 |
| October | 236.4 | 120.6 | 285.1 |
| Novernb or | 251.7 | 83.9 | 211.2 |
| Documber | 281.4 | 104.5 | 294.0 |
| 1928 |  |  |  |
| Junuary | 317.7 | 88.6 | 282.9 |
| Fobruary | 322.0 | 74.6 | 230.3 |
| Marcis | 338.5 | 67.5 | 230.6 |
| <pril | 379.5 | 69.0 | 252.0 |
| May | 417.1 | 61.3 | 256.0 |
| June | 388.0 | 47.5 | 184.3 |
| July | 391.2 | 27.5 | 108.0 |
| - tugust | 391.3 | 32.7 | 127.8 |
| Supt amber | 470.6 | 35.3 | 166.4 |
| October | 553.2 | 64.1 | 362.4 |
| iToranber | 714.1 | 51.1 | 440.1 |
| Decoraber | 8 C 9.7 | 31.8 | 256.8 |
| -122 |  |  |  |
| Jnnuary | 1039.5 | 45.1 | 475.3 |
| February | 1125.8 | 24.8 | 280.3 |
| March | 1057.3 | 23.9 | 242.4 |
| April | 962.4 | 13.2 | 128.4 |
| May | 955.1 | 11.9 | 113.4 |
| Junc | 968.0 | 8.4 | 82.2 |
| T014 | 1032.1 | 8.3 | 86.0 |

The monthly index of ninety-two industrial stocks advanced from 264.1 ir June to 271.2 in July. Sub-groups were, with the exception of textjles and clothing and beverages, all higher. hilling stocks advanced from 234.4 to 249.1 , and oils from 294.9 (3) 315.2 . Eighteen utilitios rose from 143.4 to 150.7 . The power and traction group Was: especially active mounting from 152.1 to 161.3. Seven companies abroad advanced Trom 162.8 to 171.9. Light banks were 135.0 in July as compared with 129.7 in June.

## PRUFARRED STOCKS

Twenty-two preferred stocks remained unchanged, the index being 104.8 for both June and July. The majority of the stocks fluctuated mildiy, but declines and advances noutralized each other.

|  | Jan. Feb. | Lar. Apr. | Nay | June July | Aus. | Sept. | Oct. Nov. Nec. |  |  |  |  |
| ---: | ---: | ---: | ---: | ---: | ---: | ---: | ---: | ---: | ---: | ---: | ---: |
| 1926 | 100.4 | 101.4 | 100.9 | 99.6 | 93.3 | 98.7 | 99.1 | 99.4 | 100.0 | 100.2 | 101.0 |
| 1927 | 102.1 | 102.5 | 102.7 | 102.6 | 102.5 | 102.1 | 102.5 | 103.8 | 104.8 | 107.8 | 110.8 |
| 1928 | 111.5 | 110.9 | 109.9 | 111.4 | 111.7 | 111.2 | 110.3 | 107.5 | 107.6 | 106.2 | 104.0 |
| 1929 | 107.4 | 108.1 | 106.8 | 104.3 | 104.3 | 104.8 | 104.8 |  |  |  |  |

## WEIGHTED INDEX NUMEERS OF 17 liINING STOCKS

The weighted indox number of seventeen mining stocks, computed by the Dominion Bureau of Statistics on the base 1926100 , was 108.4 for the week ending July 25 th, as corapared with 108.9 for the previous week.

Lleven gold stocks fell from 72.5 to 72.4 . Gold copper stocks represented by Amulet and Noranda fell from 297.1 to 295.0. Four silver and miscellanoous stocks fell from 69.5 to 68.3.

Among the gold stocks the weakly average prices behaved as follows:- Premiur rose from $\$ 1.61$ to $\$ 1.66$, Dome from $\$ 10.01$ to $\$ 10.06$, Hollinger from $\$ 5.61$ to $\$ 5.64$, McIntyre from $\$ 13.19$ to $\$ 15.39$, Vipond Consolidatod from 824 to 874 , Sylvanite from 88 to $\$ 1.03$ and Wright-Hargreaves from $\$ 1.70$ to \$2.74, Kirkland Lake fell frcm 89 to 844, Lako Shore from $\$ 25.49$ to $\$ 25.11$ and Teck-liughes from $\$ 0.39$ to $\$ 8.26$.

Average weokly prices were higher for one of the gold copper stocks and lower for the otior. Anulet rose from $\$ 1.18$ to $\$ 1.53$ while Noranda fell from $\$ 59.47$ to $\$ 58.40$.

In the silver and miscellaneous group the average price of Nipissing fell fror $\$ 2.73$ to $\$ 2.70$, Coniagas from $\$ 1.45$ to $\$ 1.37$ and Wiring Corporation from $\$ 4.10$ to 4.03 .

| Gereral Eanks |  |  |  | Utilities |  |  |  |  | Industrials |  |  |  |  | Companies Abrcad |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Fo. of securitics | Total. | Total | Total | Trans-portatior. | Telephore Telegrapn | Power <br> and <br> Tract-Tctal <br> ion | Ircy. and <br>  <br> Ircr. and <br> Stoel <br> Froducts | Pulp and Paper | $\begin{aligned} & \text { Mill- } \\ & \text { ing } \end{aligned}$ | Oils | $T \in \lambda-$ <br> tiles <br> and <br> Cloth- <br> ing | reod <br> ar.d <br> Alliod <br> Froducts | Bever- ages | Mis ${ }^{*}$ collaneous | Tota? | In.- <br> cust- <br> rial | $\begin{aligned} & \text { Util- } \\ & \text { ity. } \end{aligned}$ |
|  | 112 | 9 | 6 | 2 | 2 | $12 \quad 79$ | -9 | 9 | 5 | 3 | 9 | -21 | 7 | 16 |  |  |  |
| 1927. |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| iay | 118.3 | 108.9 | 122.3 | 115.1 | 105.1 | 137.5121 .6 | 155.8 | 95.7 | 123.4 | 123.2 | 129.3 | 125.0 | 121.2 | 136.7 | 106.1 | 91.9 | 123.0 |
| Jure | 117.5 | 111.0 | 120.3 | 113.1 | 107.6 | 134.7121 .5 | 158.0 | 94.2 | 123.1 | 118.7 | 115.1 | 123.0 | 122.9 | 132.5 | 109.7 | 91.6 | 131.3 |
| July | 118.3 | 114.2 | 121.6 | 1.17 .4 | 107.4 | 131.7120 .6 | 154.4 | 97.4 | 123.8 | 120.0 | 115.9 | 123.5 | 124.1 | 125.8 | 111.0 | 91.6 | 134.2 |
| August | 125.1 | 119.9 | 125.6 | 119.4 | 111.7 | 138.7130 .7 | 165.0 | 103.4 | 126.2 | 135.0 | 121.4 | 129.5 | 130.3 | 135.2 | 117.6 | 95.3 | 144.2 |
| Septomber October | 133.3 336.8 | 128.1 124.9 | 127.1 129.8 | $117 . \%$ 124.3 | 108.5 108.5 | 147.0 <br> 143.9 <br> 14.9 <br> 154.5 | 185.18 | 1112.5 | 139.6 159.9 | 161.3 | 131.6 | 136.9 144.2 | 144.6 147.1 | 143.0 | 126.6 125.1 | 100.0 97.8 | $\begin{aligned} & 154.1 \\ & 1.57 .7 \end{aligned}$ |
| November | 139.0 | 121.6 | 130.3 | 125.1 | 108.7 | $144.0 \quad 158.2$ | 199.1 | 141.0 | 171.7 | 169.6 | 134.9 | 149.3 | 164.8 | 148.4 | 130.9 | 104.0 | 163.0 |
| December | 144.0 | 126. $/$ | 135.8 | 132.4 | 112.7 | 147.0161 .6 | 213.5 | 135.9 | 183.7 | 168.1 | 136.7 | 158.0 | 162.8 | 159.4 | 130.0 | 110.2 | 171.3 |
| $\frac{1928}{\tan 14 a r y}$ | 149.3 | 129.3 | 136.2 | 132.1 | 115.5 | $147.8 \quad 172.5$ | 224.1 | 151.6 | 187.7 | 173.9 | 140.3 | 170.3 | 165.5 | 175.4 | 143.3 | 123.2 | 168.2 |
| Fubruary | 146.0 | 134.4 | 135.1 | 128.0 | 116.7 | 150.1167 .6 | 213.5 | 153.4 | 182.6 | 165.8 | 137.0 | 166.7 | 158.2 | 172.5 | 110.2 | 115.0 | 171.2 |
| March | 149.5 | 134.6 | 137.6 | 134.5 | 119.3 | 147.3172 .4 | 224.3 | 156.0 | 176.7 | 171.9 | 133.8 | 162.5 | 168.6 | 179.0 | 1.1.7.6 | 118.1 | 183.6 |
| April | 156.6 | 146.7 | 139.5 | 132.8 | 120.8 | 150.0177 .0 | 249.8 | 160.0 | 180.4 | 177.0 | 136.4 | 165.4 | 181.9 | 177.9 | 156.0 | 124.5 | 194.2 |
| May | 164.5 | 146.8 | 150.6 | 137.7 | 124.4 | 175.0184 .4 | 255.7 | 156.3 | 184.9 | 193.6 | 134.0 | 169.7 | 187.3 | 183.4 | 163.8 | 132.2 | 202.1 |
| Jure | 151.9 | 139.1 | 139.1 | 127.6 | 119.4 | 160.1170 .0 | 230.8 | 127.0 | 175.8 | 180.8 | 123.0 | 157.3 | 165.0 | 177.5 | 150.2 | 120.6 | 192.6 |
| July | 152.6 | 136.7 | 140.6 | 129.2 | 118.0 | 162.1169 .6 | 234.7 | 113.7 | 176.1 | $18 t .2$ | 120.0 | 155.8 | 167.4 | 175.9 | 153,0 | 121.5 | 197.8 |
| Auglist | 148.6 | 136.5 | 136.1 | 129.5 | 115.6 | 150.7166 .5 | 222.2 | 98.9 | 169.9 | 186.3 | 116.5 | 150.1 | 158.6 | 181.8 | 145.9 | 117.7 | $18 t .5$ |
| September | 159.7 | 139.9 | 143.4 | 136.2 | 118.6 | 159.7185 .3 | 247.3 | 108.1 | 178.9 | 210.8 | 117.7 | 153.1 | 175.4 | 210.5 | 154.9 | 122.9 | 200.3 |
| actober | 168.4 | 142.2 | 144.2 | 137.9 | 118.7 | 159.7201 .2 | $2+7.5$ | 99.3 | 190.7 | 228.2 | 114.2 | 159.3 | 183.4 | 245.8 | $168 . t$ | 134.3 | 219.5 |
| November December | 184.2 183.6 | 144.6 147.4 | 149.2 149.7 | 149.6 149.3 | 119.2 120.3 | 157.3 158.829 .83 237.3 | 317.5 | 101.1 | 197.5 | 261.5 | 114.3 | 166.6 182.5 | 195.8 184.4 | 295.6 | 189.1 | 159.5 151.5 | $234.2$ |
| No. of |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| $\begin{aligned} & \text { Securities } \\ & 1929 \end{aligned}$ | 125 | 8 | 18 | 2 | 2 | 1.492 | 14 | 9 | 5 | 3 | 7 | 23 | 11 | 20 | 7 | 1 | 6 |
| Jaruary | 207.4 | 150.2 | 154.0 | 153.7 | 122.3 | 164.9286 .1 | 374.6 | 101.6 | 21.7 .2 | 276.3 | 110.9 | 196.7 | 189.1 | 468.8 | 210.5 | 183.3 | 253.5 |
| Pebruary | 209.4 | 147.7 | 158.7 | 161.2 | 122.3 | 168.1292 .9 | 377.5 | 103.8 | 247.6 | 261.5 | 108.2 | 196.3 | 201.3 | 501.6 | 198.9 | 173.0 | 239.5 |
| wiarch | 192.6 | 143.5 | 150. | 156.5 | 121.8 | 153.9266 .2 | 346.9 | 94.8 | 235.2 | 250.7 | 100.5 | 180.3 | 175.1 | 441.4 | 176.8 | 161.5 | 204.5 |
| April | 191.8 | 140.9 | 143.6 | 149.9 | 117.0 | 146.9269 .3 | 338.5 | 94.8 | $<35.4$ | 298.8 | 99.6 | 182.8 | 175.9 | 402.1 | 180.3 | 172.6 | 200.0 |
| May | 187.1 | 135.6 | 140.2 | 14 !. 5 | 117.7 | 144.6269 .3 | 325.6 | . | 236.8 | 304.7 | 101.3 | 176.9 | 155.6 | 406.5 | 164. | $15 \% 2$ | 182.4 |
| June | 185.6 | 129.7 | 143.4 | 144.2 | 117.9 | 152.1264 .1 | 319.7 | 92.3 | 234.4 | 294.9 | 99.4 | 173.8 | 148.2 | 403.6 | 162.8 | 144.7 | 192.9 |
| July | 192.8 | 135.0 | 150.7 | 150.8 | 120.1 | 161.3271 .2 | $321 . t$ | 96.8 | 244.1. | 315.2 | 96.0 | 3.78.8 | 138.4 | 406.4 | 171.9 | 155.1 | 201.1 |

7/8/29. ЕAH
$-13-$
INDEX NWBRES.OR SEVENTEENTMTNING STOCKS

|  |  |  |  | Gold | Copper <br> 2 | $\begin{aligned} & \text { Silver and } \\ & \text { Miscellaneous } \\ & 4 \end{aligned}$ | $\begin{aligned} & \text { Total } \\ & \text { Index } \\ & \text { I7 } \end{aligned}$ |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| $\frac{1928}{\text { Tanuary }}$ |  |  |  | 132.5 | 144.2 | 122.4 | 134,0 |
| Pebruary |  |  |  | 121.0 | 125.8 | 105.5 | 121.4 |
| Narch |  |  |  | 121.7 | 123.7 | 103.1 | 121.5 |
| April |  |  |  | 117.5 | 110.6 | 97.0 | 115.6 |
| Iay |  |  |  | 135.7 | 136.9 | 95.2 | 118.1 |
| June |  |  |  | 113.1 | 197.7 | 90.1 | 125.6 |
| July |  |  |  | 101.7 | 293.0 | 84.8 | 131.9 |
| Avgust |  |  |  | 92.0 | 291.2 | 78.4 | 123.6 |
| September |  |  |  | 91.6 | 283.6 | 77.2 | 121.9 |
| cotober |  |  |  | 84.3 | 268.3 | 66.4 | 123.0 |
| November |  |  |  | 82.0 | 300.8 | 68.6 | 116.5 |
| December |  |  |  | 76.8 | 315.0 | 72.2 | 115.1 |
| $\frac{1929}{\text { January }}$ |  |  |  | 85.4 | 334.7 | 80.0 | 125.7 |
| Februery |  |  |  | 84.4 | 323.6 | 85.3 | 123.7 |
| Week ending Mar. 7th |  |  |  | 89.7 | 322.3 | 88.2 | 127.9 |
| " | " | " | 14th | 86.9 | 310.6 | 85.3 | 123.6 |
| " | " | " | 21st | 84.0 | 298.4 | 81.8 | 119.2 |
| " | " | " | 28th | 78.4 | 274.5 | 74.6 | 110.4 |
| " | " | Apr. | 4 th | 81.3 | 269.8 | 75.3 | 131.9 |
|  | " | " | 11th | 82.6 | 266.5 | 74.7 | 112.3 |
|  | " | " | 18th | 83.4 | 267.8 | 75.2 | 113.1 |
|  | " | " | 25th | 83.4 | 266.1 | 76.2 | 112.9 |
| " | " | Lay | 2 nd | 83.8 | 265.8 | 75.4 | 113.1 |
| " | " | " | 9 th | 82.7 | 280.9 | 75.3 | 124,6 |
| " | " | " | 16 th | 79.1 | 284.5 | 74.3 | 212.3 |
| " | " | " | 23 ra | 76.1 | 273.9 | 72.3 | 108.1 |
|  | " | " | 30th | 71.7 | 250.3 | 69.1 | 100.7 |
| " | " | June | 6 th | 70.6 | 257.5 | 68.8 | 101.1 |
| " " |  | " | 13th | 71.0 | 263.1 | 69.0 | 102.3 |
| " | " | " | 20 th | 72.9 | 267.8 | 69.5 | 104.6 |
| " | " | " | 27 th | 73.8 | 281.7 | 72.8 | 107.7 |
|  |  | July | 4 th | 73.6 | 293.8 | 69.7 | 109.4 |
|  |  | " | 11 th | 73.3 | 302.0 | 70.0 | 110.4 |
| " |  | " | 18th | 72.5 | 297.1 | 69.5 | 108.9 |
| " - " |  | " | 25 th | 72.4 | 295.0 | 68.3 | 108.4 |

My to July 1929.


## INDEX NUMBERE OF INTEREST RATES IN CANADA

```
(2926 = 100)
```

The index number of Interest Rates calculated from the yields of the most popular Ontario Eonds on the basis $1926=100$ was unchanged at 103.3 for July. The index is based on information received from Lessrs. Wood, Gundy and Company Limited, showing the yield on these bonds to be on a 4.95\% basis for July.

Index Numbers of Interest Rates in Canada Calculated Fror Yields of Ontario Bonds, $1900=1929$.

|  | 1900 | 1901 |  | 1902 | 1903 | 1904 |  | 1905 | 1906 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| January | 73.1 | 77.9 |  | 79.3 | 78.5 | 78.5 |  | 78.5 | 76.2 |
| h.pril | 74.1 | 78.5 |  | 79.3 | 78.5 | 78.5 |  | 75.2 | 76.2 |
| June | 75.2 | 78.7 |  | 79.3 | 78.5 | 79.3 |  | 74.1 | 76.2 |
| October | 77.2 | 78.7 |  | 79.3 | 78.5 | 79.3 |  | 75.2 | 76.8 |
| Decomber | 77.7 | 79.3 |  | 78.5 | 78.5 |  |  | 76.2 | 77.2 |
|  | 1907 | 1908 |  | 1909 | 1910 | 1911 |  | 1912 | 1913 |
| January | 78.3 | 88.7 |  | 82.5 | 81.4 | 83 |  | 83.5 | 88.7 |
| april | 81.4 | 87.7 |  | 81.4 | 82.5 |  |  | 85.6 | 89.8 |
| June | 85.6 | 88.6 |  | 80.4 | 82.5 | 81 |  | 86.6 | 90.8 |
| october | 87.7 | 85.6 |  | 80.4 | 82.5 | 81 |  | 87.7 | 91.9 |
| December | 88.7 | 83.5 |  | 81.4 | 83.5 | 83.5 |  | 88.7 | 91.9 |
|  | 1914 | 1915 |  | 1916 | 1917 | 1918 |  | 1919 |  |
| January | 91.9 | 88.7 |  | 109.6 | 100.2 | 125 |  | 121.1 |  |
| April | 90.8 | 91.9 |  | 110.6 | 109.6 | 125 |  | 116.9 |  |
| June | 88.7 | 93.9 |  | 109.6 | 114.8 | 126 |  | 112.7 |  |
| Octaber | 88.7 | 104.4 |  | 104.4 | 123.2 | 125 |  | 116.9 |  |
| December | 88.7 | 109.6 |  | 102.3 | 125.3 | 125 |  | 120.0 |  |
|  | 1920 | 1.921 | 1922 | 1923 | 1924 | 1925 | 1926 | 1927 | 1928 |
| January | 120.0 | 1253 | 116.9 | 112.7 | 106.5 | 99.2 | 100.2 | 97.1 | 89.8 |
| Pebruary | 120.0 | 125.3 | 114.8 | 110.6 | 106.1 | 100.2 | 100.2 | 97.1 | 87.7 |
| March | 120.0 | 125.3 | 113.8 | 109.6 | 106.1 | 100.2 | 100.2 | 96.0 | 88.7 |
| April | 121.1 | 125.3 | 112.7 | 107.5 | 106.1 | 100.2 | 100.2 | 95.2 | 88.7 |
| Way | 121.1 | 126.3 | 112.7 | 107.5 | 106.1 | 99.2 | 100.2 | 95.0 | 90.8 |
| June | 125.3 | 126.3 | 112.7 | 107.5 | 105.8 | 99.2 | 100.2 | 95.0 | 91.9 |
| July | 125.3 | 128.4 | 112.7 | 107.5 | 103.5 | 99.2 | 100.2 | 95.0 | 93.9 |
| August | 125.3 | 128.4 | 112.7 | 107.5 | 99.2 | 99.2 | 100.2 | 95.0 | 96.0 |
| September | 125.3 | 127.3 | 111.7 | 107.5 | 99.2 | 99.2 | 100.2 | 95.0 | 96.0 |
| october | 129.4 | 126.3 | 111.7 | 107.9 | 100.2 | 100.2 | 100.2 | 93.9 | 95.0 |
| Nuember | 129.4 | 119.4 | 112.7 | $10 \% .3$ | 99.2 | 100.2 | 99.2 | 93.3 | 95.0 |
| December | 128.4 | 119.4 | 113.2 | 107.3 | 99.2 | 100.2 | 99.2 | 90.8 | 96.0 |


|  | 1929 |
| :--- | ---: |
| January | 97.1 |
| February | 98.1 |
| March | 101.2 |
| April | 103.3 |
| May | 104.4 |
| Fune | 103.3 |
| July | 103.3 |

## WORLD PRICT MOVEMENTS, JUNE 1222 WHLESABE

Tholesale price trends as indicated by index numbers were again predominantly downward. European indexes were lower with scarcely an excention, but stiffening grain prices in the United States and Canada were instrumental in causing indexes for whese countries to mount slightly.

Following last month's sharp decline, prices evidently remained comparatively gufet in the United Kingdom. Indexes varied between fractional losses, and gains, the latter coming from those published later in the month. Small losses were recorded by the Board of Trade index for all food groups, cotton, and other textiles. Metals, ainerals and aiscellaneous groups advanced slightly.

In France, the trend downward was still in evidence. Attention was drawn to the fact that the indexes of French products and imported products were brought four points closer to each other this month, as they have differed quite widely for a considerable period. Amongst the commodity group indexes vegetable foods, minerals and metals, textiles and miscellaneous items were all below last month's figures.

The official German index went lower for the third consecutive month. Vegetable foods were weaker, while those of animal origin registered an advance. Iron was again stronger, while the textiles and metals groups continued to decline.

As noted above the higher grain prices contributed largely to the gains made by Canadian and United States Indexes.

Comparative Tholesale index data for June 1929, Nay 1929 and June 1928.

| Country | June 1929 f or <br> - ocompared with |  |  |  |  | Index |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | $\begin{aligned} & \text { June } \\ & 1929 \end{aligned}$ | $\begin{aligned} & \text { May } \\ & 1929 \end{aligned}$ | June 1928 | $\begin{aligned} & \text { May } \\ & -1922 \end{aligned}$ | $\begin{aligned} & \text { June } \\ & 1928 \end{aligned}$ |  |
| United Kingdom | 135.6 | 135.8 | 142.6 | $-0.1$ | - 4.9 | Board of Trade 1913=100 |
| Trance | 623 | 636 | 639 | - 2.1 | - 2.5 | Statistique Générale July $1914=100$ |
| Ne therlands | 141 | 142 | 153 | -0.7 | - 7.9 | Central Bureau of Statistics $1913=100$ |
| Bolgium | 848 | 851 | 844 | -0.4 | $+0.5$ | Ministry of Industry \& Labour April 1914=100 |
| Germany | 135.1 | 135.5 | 141.3 | $-0.3$ | - 4.4 | $\begin{aligned} & \text { Federal Statistical office } \\ & 1913=100 \end{aligned}$ |
| Ttaly | 447 | 452 | 456 | - 1.1 | $-2.0$ | Bachi 1913=100 |
| Dermark | 146 | 148 | 155 | $-1.4$ | - 5.8 | Offictal 1913=100 |
| Normey | 151 | 152 | 161 | -0.7 | - 2.6 | Official 1913=100 |
| Crreden | 139 | 140 | 148 | $-0.7$ | - 6.1 | Commerce Dept. 1913=100 |
| Tinland | 98 | 98 | 103 und | unchanged | - 4.9 | Official 1926=100 |
| Austria | 134 | 135 | 133 | $-0.8$ | $+0.7$ | Federal Statistical Office Jan-July 1914=100 |
| Switzerland | 139.4 | 139.3 | 145.2 | $+0.1$ | - 4.0 | Official July 1914=100 |
| Canada | 92.6 | 92.4 | 97.1 | $+0.2$ | - 4.6 | Dom. Bureau of Statistics $1925=100$ |
| United States | 96.9 | 95.9 | 98.0 | $+1.0$ | - 1.1 | Irving Fisher 1926=100 |
| Jepan | 157.6 | 168.5 | 168.9 | $-0.5$ | $-0.8$ | Bank of Japan October 1899 $=100$ |
| Ner Zealand | 145.6 | 145.5 | 148.0 | $+0.1$ | $-1.0$ | Govt. Statistician 1909-13-100 |

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## COST OF LIVING

Cost of living indexes for the first time in several months, showed more galns than losses. The Paris index was unchanged, the first failure to score an advance noted for some time. This seems of some significance since French wholesale indexes have been moving downward for several months. The Norwegtan index was one of the minority which were lower for the month. It mas over $7 \%$ below the level of a year ago, due largely to the deflationary process which accompanied Normay's return to the same gold basis which was operative before the war. Italian indexes indicate that the deflationary period is completed in that country and of late, signs of firmer prices have been apparent. The Japanese index reached the lowest point recorded since last August.

It was not possible to discern any general price group movements. Food. prices in Europe in many places were lower, but firmness was apparent in the United Kingdom.

Comparative Cost of Living index data for June 1929, May 1929 and June 1928.

| Country | $\begin{aligned} & \text { June } \\ & 1929 \\ & \hline \end{aligned}$ | $\begin{aligned} & \text { May } \\ & 1929 \end{aligned}$ | $\begin{aligned} & \text { June } \\ & 1928 \\ & \hline \end{aligned}$ | June 1929 <br> or - <br> compared with <br> May June <br> $1929 \quad 1928$ | Index |
| :---: | :---: | :---: | :---: | :---: | :---: |
| United Kingdom | 161 | 160 | 165 | $t 0.6-2.4$ | Ministry of Labour July 1914=100 |
| Prance | 127 | 127 | - | unchanged - | $\begin{aligned} & 13 \text { articles } 11 \text { foods - Paris } \\ & \text { July } 1914=100 \end{aligned}$ |
| Germany | 153.4 | 153.5 | 151.4 | $-0.1+1.3$ | Cost of living 71 towns $1913-1914=100$ |
| Italy | 149 | 148 | 145 | $+0.7+2.7$ | Cost of living Milan-Jan-June 1 $1914=100$ |
| Bel gium | 857 | 864 | - | $+0.3$ | Cost of living April 1914=100 |
| Swi tzerland | 161 | 160 | 161 | + 0.6 unchanged | Cost of living June 1914=100 |
| Austria | 111 | 109 | 109 | $+1.8+1.8$ | Cost of living Viema July 1914=100 |
| Norway | 179 | 180 | 193 | -0.6-7.3 | Cost of living July 1914=100 |
| Finland | 159 | 157 | 159 | +1.3 unchanged | Cost of living 21 towns Jan-June 1914=100 |
| Poland | 123.2 | 125.1 | 121.8 | $-1.5+1.1$ | Cost of living Warsam Jan. 1914m100 |
| Canada | 98.7 | 98.8 | 98.2 | $-0.1+0.5$ | Dom. Bureau of Statistics $1926=100$ |
| United States | 160.0 | 159.4 | 160.9 | $t 0.4-0.6$ | National Industrial Conf. Board July $1914=100$ |

9/8/29-AV.

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[^1]（x）Index No．of prices revised $2926=100$.

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[^2]INDLA NUMBERS OF WHOLLSALE FKICES MN GAMADA HMD OTHBH GOUNTRIPG

| SOUTTRY | AUSTKİ | STITETLN | EEIGIUK. | NETHERLANES | 301\% | Y | 5 mbs |  | LEMGRK | ALBAivih | SAIN |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| suthority | Foderal <br> Statistical <br> Office | Official | ```Ministry of Industry & Labour``` | Central <br> Bureau of Statistics | Okonomisk hevue | Official | Gotabergs Handels Tidning | Commerce Departmert | Official | Official | Dir. General of Statistics |
| Number of | $47 x$ | '11 | 130 | 48 | 100 | 95 | 47 | 160 | 118 | 23 | 74 |
| $\begin{aligned} & \text { Fere } \\ & \text { Feriod } \end{aligned}$ | January | July | ${ }_{1914}$ | 1913 | June $31 / 130$ | 1913 | July ${ }^{1 / 13}$ | 1913 | 1913 | 1927 | 1913 |
| $\frac{\text { ate }}{1913}$ |  |  |  | 100 | 100 | 100 | 100 | 100 | 100 |  | 100 |
| 1914 | 100 | 100 | 100 | 109 | 115 | 100 | 116 | 100 | 10 |  | 101 |
| 1915 |  |  |  | 146 | 159 |  | 145 |  |  |  | 119 |
| 1916 |  |  |  | 226 | 233 |  | 185 |  |  |  | 141 |
| 1917 |  |  |  | 276 | 341 |  | 244 |  |  |  | 166 |
| 1918 1919 |  |  |  | 376 | 345 |  | 339 |  |  |  | 207 |
| 1919 1920 |  |  |  | 304 292 | 322 382 |  | 330 | 359 |  |  | 204 |
| 1921 | (a) | 191.2 | 366 (b) | 182 | 298 |  | 211 | 222 |  |  | 190 |
| 1922 | 99 | 167.5 | 367 | 160 | 233 |  | 162 | 173 |  |  | 176 |
| 1923 | 124 | 180.6 | 497 | 151 | 232 | 232 | 157 | 163 |  |  | 172 |
| 1924 | 136 | 174.6 | 573 | 156 | 269 | 268 | 255 | 162 |  |  | 183 |
| 1925 | 136 | 161.6 | 558 744 | 155 | 2519 | 253 | 157 | 161 | 210 163 |  | 188 |
| 1927 | 133 | 142.2 | 847 | 148 | 160 | 167 | 141 | 146 | 153 | 100 | 173 |
| $\begin{aligned} & 1928 \\ & 1928 \\ & \hline \end{aligned}$ | (3) | $\left.144{ }^{1}\right)^{6}$ | 843 | 149 | 155 | 161 | 144 | 148 | 153 | 104 | 167 |
| hugust | 133 | 143.6 | 831 | 144 | 153 | 162 | 148 | 149 | 154 | 103 | 166 |
| September | 131 | 143.6 | 830 | 145 | 153 | 158 | 139 | 146 | 151 | 101 | 168 |
| October November | 128 | 144.6 145.2 | 835 | 146 | 151 | 157 | 136 | 145 | 150 | 104 | 174 |
| Nevember | 128 | 145.2 143.9 | 837 855 | 148 | 150 150 | 157 157 | 138 139 | 145 145 | 151 | 105 104 | 176 175 |
| December $1929$ | 127 | 143.9 | 855 | 148 | 150 | 157 | 139 | 145 | 151 | 104 | 175 |
| January | 128 | 142.5 | 867 | 146 | 149 | 154 | 138 | 144 | 151 | 104 | 171 |
| Pebruary | 130 | 142.9 | 865 | 146 | 150 | 155 | 139 | 145 | 159 | 103 | 173 |
| Narch | 133 | 141.8 | 869 | 147 | 150 | 155 | 138 | 144 | 154 | 103 | 174 |
| April | 134 | 140.1 | 862 | 144 | 148 | 154 | 136 | 141 | 150 | 102 | 174 |
| May | 135 | 139.3 | 851 | 142 | 146 | 152 | 135 | 140 | 148 | 101 |  |
| June | 134 | 139.4 | 848 | 141 | 147 | 151 | 132 | 139 | 146 |  |  |


ing month. (d) Fifteenth of month. (e) New series Federal Labour Dept. - 78 articles.
$14$

INDEX NUMBERS OF WHOLLSALE PRICES IN CANADA AND OTHER COUNTRIES


[^3]

INDEX IWMBERS OF WHOLGSAIE PRIC.S I: CANADA AMD ORIER COUNTRIEN

(a) Converted to 1913 base.
(b) End of Wonth. (c) Last wednesday of lonth.
(d) Fifteenth of Month.



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## 


[^0]:    -18/29-AV.

[^1]:    （a）First of Month．

[^2]:    (a) Converted to 1913 base. (c) New Series. (x) 000,000,000's omitted. (d) End of Month. (e) Index discontinued as from January, l929.

[^3]:    (a) Rb. Caervencta Prices. ( $x$ ) End of Year. (b) Revised Index. (c) New Series, lg2b; recalculated on the basis
    (a) Gold Index. \# Ararage of eight months. (e) Average last week of month. (f) First of the followirg month.

[^4]:    

[^5]:    Elcty rices.
    ( B ) hecaiculated on Lasis of New loty. (h) L:ist on of arta

