## CANADA <br> DEPARTMENT OF TRADE AND COMMERCE

DOMINION BUREAU OF STATISTKC
INTERNAL TRADE BRANCH

Vo1. 8

## PRICES \& PRICE INDEXES

JANUARY 1930

Wholesalo Prices
Retall Prices
Security Prices
Stocks
Bonde
Fóreign' Price Indexes

Published by Authority of the Hon. James Malcolm, M.P..
Minister of Trade and Commerce

OTTAWA
1930

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Published By Authority of Hon. James Malcolm, M.P., Minister of Trade and Commerce

DEPARTITMT OF TRADE ATD COMAMRCG
DOMIMICII BUREAU OF STATISIICS - CAIIADA
IMTRETEAL IRADD BRANCH
(Issued February 11th, 1930)
Dominion Statistician: R.H. Coats, B.A., F.S.S., (Hon.), F.R.S.C.
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INIE X NMBERS OF THOLESATE PRICRS
JANUARY, 1230
The Dominion Bureau of Statistics index number of wholesale prices on the base 1926-100 fell from 96.2 in December to 95.6 in January. 96 quotations were lower, 54 were higher, and 352 remained unchanged.

Vegetables and Vegetable Products rere lower at 92.7 as against 94.2 in December. Lower prices for erains, rubber, coffee, and tea were chiefly responsible for this decline. Animals and Their Products rose from 109.7 to 110.4 influenced largely by better prices for livestock and storage egs. Textiles and Textile Products fell from 89.6 to 88.6 , the lowest point reached since August 1921. This was due to lower prices for jute, hessian, sisal, raw nool, and wool fabrics mhich more than offset gains for ram silk. Wood, Wood Products and Paper were sligatly lower at 93.3 as compared mith 93.5 in December. Easier quotations for spruce lath and hemlock lumber were the chief cause of this decline. Iron and Its Products fell from 93.5 in December to 93.4 in January, influenced by lower prices for steel plates, steel shects and wire cloth. Non-Ferrous Metals and Their Products dropped from 96.4 to 95.5 due to lower quotations for silver, antimony, tin, and zinc (spelter). Non Metallic Minerals and Their Products remained unchanced at 93.2. Chemicals and Allied Products were lorer at 94.9 in January as compared mith 95.4 in the preceding month. Eigher prices for fertilizers mere more than counterbalanced by lomer quotations for carbon black, shellac, creosote oil, quebracho and hemlock extract.

Consumers' goods rose from 95.4 in December to 95.7 in January, higher prices for meats, salt, potatoes, eggs and sily fabrics more than offseting lower quotations for flour and other milled products, cotton fabrics, wool, fish and foreign fruits.

Producers' goods declined from 96.1 to 94.7 in January. Lower quotations for cotton, wool, buildins and construction materials, grain and flour more than counterbalanced gains in livestock, hides, and ram sill.

Raw and Partly Manufactured coods fell from 98.5 to 97.7 due to lower prices for grain, rabber, silver, tin, and wool wich were sufficient to outweich gains in livestock, hides, eggs and raw silk.

Fully and Chiefly Manufactured goods changed from 33.5 to 91.9. Cheaper prices for flour, and vegetable oils influenced the index more than gains made in cured meats, silk products, lime and brick.

Farm Products declined for 104.0 to 102.6. The advances shom in livestock, hides, skins, and potatoes were overbalanced by declines in grains, mool, hay ańd stratr.

ETSUMS OF IMPORTANT PRICE CEAYGES: GRAIM - The trend of grain prices in January mas almost steadily dommard. A minor re-action occurred in the third week, but gains then made rere soon lost, and month-end prices approximated those of the low point of the recession in November last. Persistently dull export demand was the key factor in the prices situation. Livergool stocks for the greater part of the month were about $8,000,000$ bushels as compared with approximately $1,520,000$ bushels in midJanuary of 1928. It is also of note that Broomhall reduced his estimate of morld import requirements towards the middle of the month from $696,000,000$ to 672,000,000 bushels. Canadian exports of wheat for the five months endins Decemver 31st, 1929, have amounted to $76,693,616$ bushels while during the same period of 1928 , there mere $220,-$ 172,726 bushels exported. This poor export movement is largely responsible for the high figure of $223,335,136$ bushels in store. for the week ending Jamury 24 th, 1930 , as against a comparable total of $217,516,494$ for the same period last year.

The price of Mo. 1 Manitoba Northern cash wheat, Ft. William anc Pt.Arthur basis averased $\$ 1.301$ per bushel in January as compared rith $\$ 1.378$ in Decemiver. No. 2 Ontai io theat tras unchanced at $\$ 1.21$ per bushel.

Prices for coarse grains generally moved lover in January. Barley No. 3 C.7. declined from $62.2 \phi$ to $56.7 \phi$ per bushel, the lonest price reached since December 1923. Flax No. 1 N.T.C. dropped from $\$ 2.64$ to $\$ 2.518$ per bushel, and Anerican yellor corn No.2 moved dorn from $\$ 1.04$ to $\$ 1.015$ per bushel. Oats No.2 C.7. fell from $63.5 \phi$ to $59.5 \phi$, and rye No. 2 C.T. likerise ment lomer from $94 \phi$ to $85.4 \phi$ per bushel.

MILIBD PRODUCTS: The persistent wealmess in theat prices forced flour quotations dom early in January after thich they remained steady for the remainder of the month. It is reported that the existing lon level of prices is sloming dom the the millin industry conside-ably, and little relief is ezpected until European buyers come into the Canacian nheat market much more actively than at present. Manitoba No.l spring, patent flour averaged 68.547 as compared .inth $\$ 8.60$ per $2-98$ 's jute baci in December.

Rolled out prices continued to reflect the effects of competition of imports from the United States, and it has been reported that Canadian millers have even bemun importine on their om account to meet the competitionof other importers. Rolled oats in 901 lb . jute bags at Toronto declined from $\$ 3.90$ to $\$ 3.80$.

SUGAR: Durine the first reek of January, reports indicated firm prices and active demand. Anerican refiners advanced prices mich resulted in more buying of refined sugars and better movement of rars. The decision of the U.S. Sonate, horever, to retain ezisting sugar duties mas folloned by the unloadin of large quantities previously held in the hope that higher prices rould be obtainable in the event of a vote favourine increased duties. This increase in market offerings caused prices to reaken steadily to the time of rriting. Operations commenced on the ner Cuban crop about the middle of January and by the end of the month 125 factories 7ere running.

The sugar situation in the United Kingom at present is causing considerablo uneasiness. Exoectation of the removal of the British sugar duty early in April has led to serious oversellinc until the London market has been reported on the verge of demoralization. A price equivalent of $0.93 \phi$ per pound for $88^{\circ}$ test beet sugar delivered at marehouse, Iondon, recorded in the third meek is said to constitute a new 107 record for sugar prices.

Granulated sugar at Montreal has remained unchanged at $\$ 5.27$ per 100 pounds since Sept ember 1929.

RUBEER: Although broken by tro upswings durine the month the direction of rubjer prices ras broadly domirard again. Ceylon ribbed snoized sheets averaced $15.13 \phi$ per pound as compared rith $16.1 \phi$ in December, thile first latex crepe fell from $16.8 \phi$ to $15.8 \phi$ per pound. Upriver fine Para moved against the trend and mounted from $16.1 \phi$ to $16.9 \phi$ per pound. Mounting stocks in central markets continued to furnish the main reason for weaker prices. London stocks on Jamary 25 th were fiven as 59,984 tons, end increase of roughly 6,000 tons during the month. December stocks in the United States amounted to 105,138 tons, the largest since April, 1929, Thile consumption estimates tere the lo:7est in five years.

COFFEE: Canadian tholesale prices for coffee broke sharply in January, the pressure mhich was first felt some months aso in primary markets, having been transmitted more slowly to consuming centres. Nems for the month was mainly concernod With prospects for a stabilization loan to finance the Defence Institute. Expectations of such a loan and stroneer Brazilian exchange contributed to the firmer tone -hich prevailed at the end of the month.

Green Santos, good quality, fell from $26 \phi$ to $23 \phi$ per pound, and green Rio from $22 . \phi$ to $21 \phi$ per pound.

LIVESTOCK: Marl-ets early in the month were rather dull with supplies some hat in exoss of buyers' requirements. Later homever, tradine ras brislrer, and the last -eek found prices generally steady, ith unsettled conditions prevailing in only a fer cases. The marlred strencth ewibited by hog prices mas the outstanding feature of all markets. This showed in sharp contrast the meakness developed in lamb q-otations in the tro final weeks.

Good steers, 1,000 to $1,2.00$ pounds mose from $\$ 9.63$ to $\$ 9.75$ at Toronto, and from $\$ 8.91$ to $\$ 9.13$ at Winnipeg. Good veal calves at Toronto, roved fractionally from $\$ 15.76$ to $\$ 15.78$, while at Tinnipeg for the second time in tro months, a sharp advance occurred, pusinins up the average monthly price from $\$ 11.22$ to $\$ 12.81$. Bacon hogs
rose abruptly from $\$ 11.94$ to $\$ 13.31$ at Toronto, and from $\$ 10.36$ to $\$ 11.04$ at Minnipeg. Good handymeight lambs, despite mealness latterly, averaged $\$ 13.31$, a $90 \phi$ advance, at Toronto. At Montreal, homever, they fell from $\$ 11.40$ to $\$ 10.02$.

HIDES: Interest in hides increased considerably in Jonuary, rith reports indicating aupplies to be rather $10 \pi$ in American markets. Buying enthusiasm ras somerhat dampened, horever, late in the month by the U.S. Serates decision to leave hides and leather on the free list.

Native steers, packer hides at Ontario points, reflected the stroneer tone of the market, advancing from $13 \phi-16 \phi$ to $14 \phi-16.5 \phi$.

EGGS: Hoderate increases in supplies throughout the month caused fresh egg prices to be slightly easier on the averace, although supplies are considered very moderate at present. Such storage eggs as were available, being mostly imports from the Juited States, sold at prices above those of last month.

Fresh extras at lontreal fell from $67.8 \phi$ to $62.1 \phi$ per dozen, thile a sim:lar decline from $67.1 \phi$ to $62.1 \phi$ occurred at Toronto.

COMPN: Early strength exhibited by cotton prices mas superseciod by later declines and the January averege price for rat cotton, upland midding at Ner York ras $17.22 \phi$ per pound as compared with $17.275 \phi$ in the preceding month. This re-action tas held by many to be only temporary as signs of confidence in the cotton situation are becoming more numerous. Contract supplies are said to be lor, giving promise of renered marlet support in the near future. Foreign stoclas of Anerican cotton are moderate and greater demand in the dry coods industry, particularly for sports mear, is another encouraging featurg. Probably the greatest potential factor for irrprovement in the cotton situation, horever, was the formation during the month of the Anerican Oo-Operative Cotton Association. Sponsored by the Farm Board, with large financial resources, and a mide field of possible operation mich includes dealine in futures, this organization adid a ner aspect to the cotton situation.

SILK: Prices for raw silk reilected the influence of reports from Japan that stocls, particularly of the most popular orts had decreased. Ran silk erand double extra was quoted at $\$ 5.0 \overline{0}$ per pound in Janury as compared mith $\$ 5.00$ in December, rat silk crack double extra at $\$ 4.75$ as against $\$ 4.65$ per pound, and rair silk eatra moved $10 \phi$ inigher to $\$ 4.60$ per pound.

WOOL: Opening pricesfor the ner year ahored declines from those of the previous month. Rart rool, eastern bright $\frac{1}{4}$ blood fell from $24 \phi$ per pound in December to $22 \mathrm{~m} 3 \phi$ in January, and other descriptions mere correspondinsly cheaper. Fabrics tere -likemise $1070 r$, 7001 blankets beine quoted at $97 \phi$ per pound in january as compared trith $\$ 1.05$ in the previous month. Canarian trade reports, concerning current market conditions, fere openly pessinistic during tine month and doubts fere expressed about "yrobable price movements in the near future.

LUNBER AID PULP: Current opinion mas rather more optimistic about prospects for lumber in the future.than it has been for some montlas. Eastern Canada is reported to be better situated than British Columbia There conditions point to continued curtailment of production, with no present improvement in demand.

Apart from wealness in hemlacis lumber and lath, no price changes rere recorded. Hemlock lumber $2^{\text {II }}$ mill run, f.0.b. Ontario points, fell from $\$ 28.50$ to $\$ 27.50$ per 1000 board feet, thile spruce lath Maritime moved lower from $\$ 3.00$ to $\$ 2.50$ per II.B.F.

No chanes of note occurred in pulp markets.
IRON ATD STTEL: A perceptible improvement in both spot and future delivery demand for pic iron tras reported in Canadian merkets. Barly in the month $60 \%$ of Canadian pie iron users eere said to bs covered to the end of March, although some continued to hold off in the hope of a reduction in prices in keepins ith recent cuts made at Buffalo.

Black steel sheet: No. 10 U.S.G. declined from $\$ 3.07$ to $\$ 2.97$ ver 100 pounds, f.o.b. Montreal in carlots. Automobile body plates f.o.b. mill also mere lo申 lomer at $\$ 3.90$ per 100 pound.s.

SILVER: The price of silver continued to gro:t steadily reaker, falling from an average of $48.2 \phi$ per ounce in December to $45 \phi$ in January. The prosent price position of silver has not been paralleled in its history and the gravity of the situation is increased by the prospect of further declines. Thile affoctins Canadian
silver producing mines zreatly, the most serious aspect presented is the result being produced upon trade with China. It is estimated that the buying pomer of the Chinese people has been reduced approsimately $25 \%$ in 1929 due to the silver price recession. At the present time Chinese importers are facing large losses by acceptine shipments from other countries.

IIN: The strensth exhibited by tin prices in Docember disappeared during the past month, and quotations for tin ingots, straits, fell back from 45.75 to $44.25 \phi$ per pound. Market quotations are fluctuating on approzimately the same levels mhich obtained torrerds the midale of 1923.

SALT: Quotations for dairy salt rose from $\$ 2.90$ per barrel of 280 pounds in December to $\$ 3.00$ in January and table salt mas $45 \phi$ higher at $\$ 3.80$ per barrel of 80 bags in January.

Limb: There tras no chance in the price of quicklime in January but hydrated lime dropped from $\$ 9.40$ per ton in December to $\$ 8.00$ in the months just ended.

CARBON BLACK: Prices for carbon black fell from $10.5 \$$ per pound in December to $9.5 \phi$ in January. This decline reflected conditions in the American market mhere competition for spot orders mas very keen. Orring to the low level of car bon black prices, buyers are reported to be operating in the open market ratioer then committing themselves to contract terms, and this has arought considerable pressure to bear upon producers mith mounting stocks.

## BUIIDIIG AND DONSTRUCTION MATERLALS - 1913=100

The follofing table giving inderes of buildine and construction costs on a 1913 base, is nom included in the monthly bulletin in addition to the same data on the base $1925-100$, given on page 8 .

```
No. of
Price
Series June July Aug. Sept. Oct. Nov. Dec. Jan. 1930
\begin{tabular}{lllllllll}
97 & 150.6 & 151.4 & 152.5 & 153.1 & 151.0 & 150.5 & 149.7 & 148.6 \\
27 & 151.4 & 151.7 & 151.7 & 150.2 & 146.6 & 146.0 & 145.7 & 144.2 \\
11 & 156.8 & 159.5 & 170.8 & 187.0 & 187.0 & 185.4 & 182.2 & 177.5 \\
59 & 147.4 & 148.0 & 148.0 & 147.5 & 146.3 & 146.3 & 145.7 & 145.7
\end{tabular}
```

Buildins and Con-
struction Naterials
Lumber
Painters' Materials
Miscellaneous

|  | Price <br> Series | $\begin{aligned} & \text { Jan. } \\ & 1929 \end{aligned}$ | $\begin{aligned} & \text { Oct. } \\ & 1929 \end{aligned}$ | $\begin{aligned} & \text { Nov. } \\ & 1929 \end{aligned}$ | Dec. $1929$ | $\begin{aligned} & \text { Jan. } \\ & 1930 \end{aligned}$ |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Total Index 502 Conmodities | 502 | 93.7 | 96.7 | 95.8 | 96.2 | 95.6 |
| INDEX IUTBERS OF COMOODITIES CLASSIRIED |  |  |  |  |  |  |
| ACCORDING TO TEEIR OHIET COMPONENT |  |  |  |  |  |  |
| MATERIAL |  |  |  |  |  |  |
| 1. Vegetable Products, (sriin, fruits, etc. | 124 | 87.3 | 96.3 | 93.7 | 94.2 | 92.7 |
| 11. Animals and Their Products | 74 | 106.6 | 109.7 | 108.1 | 109.7 | 110.4 |
| 111. Fibres, Textiles \& Textile Products | s 60 | 93.2 | 90.4 | 89.8 | 89.6 | 88.6 |
| IV. Wood, Mood Products and Paper | 44 | 93.6 | 93.3 | 93:6 | 93.5 | 93.3 |
| V. Iron and Its Products | 39 | 93.3 | 93.6 | 93.6 | 93.5 | 93.4 |
| WI. Non-Ferrous Metals and Their Products | 15 | 96.9 | $97 \cdot 5$ | 96.7 | 96.4 | 95.5 |
| Vil. Non-Metallic Minerals and Their Products | 73 | 93.4 | 92.2 | 92.6 | 93.2 | 93.2 |
| V111. Chemicals and Allied Products | 73 | 94.4 | 96.1 | 95.4 | 95.4 | 94.9 |
| IITIEX NUMBERS OF COMMODITIES CLASSIFIED |  |  |  |  |  |  |
| ACCORDING TO PURPOSE |  |  |  |  |  |  |
| 1. Consumers' Goods | 204 | 94.2 | 95.6 | 95.1 | 95.4 | 95.7 |
| Food, Beverages and Tobacco | 116 | 96.9 | 103.8 | 102.3 | 103.3 | 104.5 |
| Other Consumers' Goods | 88 | 92.4 | 90.1 | 90.3 | 90.2 | 89.8 |
| 11. Producers' Goods | 351 | 91.6 | 97.3 | 95.5 | 96.1 | 94.7 |
| Producers' Equipment | 22 | 93.6 | 94.4 | 94.6 | 96.3 | 96.3 |
| Producers' Materials | 329 | 91.4 | 97.6 | 95.6 | 96.1 | 94.5 |
| Building and Construction Materials | - 97 | 98.0 | 98.8 | 98.5 | 98.0 | 97.3 |
| Manufacturers' Materials | 232 | 90.0 | 97.3 | 9\%.9 | 95.7 | 93.9 |
| INDEX IUMBERS OF COMODITIES CLASSIFIED |  |  |  |  |  |  |
| ACCORDITG TO ORIGIN |  |  |  |  |  |  |
| Total Raw or Partly Manufactured | 232 | 94.2 | 100.3 | 97.2 | 98.5 | 97.7 |
| Total Iully or Chiefly Manufactured | 276 | 93.5 | 93.9 | 93.7 | 93.5 | 91.9 |

1. Articles of Farm Orizin
(Domestic and Foreign)
A. Field, (grains, fruits, cotton,etc.)
$\begin{array}{lr}\text { (a) Raw or partly man ufactured } & 98 \\ \text { (b) Fully or chifefly manufactured } & 69 \\ \text { (c) Total } & 167\end{array}$
B. Animal
(a) Raw or partly mamufactured

4
(b) Fully or chiefly manufactured
(c) Total

49
C. Canadian Farm Products
(1) Field (grain, etc.)
(2) Animal
(3) Total

46
13
59
11. Articles of Marine Origin
(a) Rav or partly manufactured
(b) Fully or chiefly manufactured
(c) Total
111. Articles of Forest Origin
(a) Ran or partly manufactured
(b) Fully or chiefly manufactured (c) Total 31

5
IV. Articles of Mineral Origin
(a) Rav or partly manufactured

| 88.8 | 89.7 | 86.6 |
| :--- | :--- | :--- |
| 93.5 | 93.5 | 92.8 |
| 91.3 | 91.7 | 89.9 |

c) Iotal

| 92.6 | 92.5 | 92.1 | 92.7 | 92.4 |
| :--- | :--- | :--- | :--- | :--- |
| 92.3 | 92.3 | 92.4 | 92.3 | 92.3 |
| 92.8 | 92.4 | 92.3 | 92.5 | 92.3 |

INDEX NUBERS OF COMODIIIES
(Classified According to Chief Compnent Naterial)
$1925=100$



## INDEX NUMBERS OF COMMODIMISS

(Classified Mccording to Purpose for which used, 1926-100)

|  |  | $\begin{aligned} & \text { No. of } \\ & \text { Price } \\ & \text { Series } \end{aligned}$ | $\begin{aligned} & \text { Jan. } \\ & 1929 \end{aligned}$ | $\begin{aligned} & \text { Oct. } \\ & 1929 \end{aligned}$ | $\begin{aligned} & \text { Nov. } \\ & 1929 \end{aligned}$ | Dec. $1929$ | $\begin{aligned} & \text { Jan. } \\ & 1930 \end{aligned}$ |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 1. | CONSUMSRS' GOODS (GROUPS A \& B) | 204 | 94.2 | 95.6 | 95.1 | 95.4 | 95.7 |
|  | Foods, Beveraces \& Tobacco | 116 | 96.9 | 103.8 | 102.3 | 103.3 | 104.5 |
|  | Beverages | 8 | 97.8 | 98.1 | 96.8 | 95.6 | 92.2 |
|  | Wlour and Milled Products | 5 | 83.9 | 99.1 | 98.2 | 98.2 | 97.5 |
|  | Bakery Products | 2 | 97.3 | 106.1 | 103.6 | 103.6 | 103.6 |
|  | Fish | 16 | 107.0 | 107.7 | 107.8 | 111.8 | 105.7 |
|  | Fruits | 15 | 121.4 | 122.8 | 121.7 | 123.1 | 103.1 |
|  | Meats and Poultry | 10 | 102.6 | 106.8 | 104. 3 | 104.0 | 107.0 |
|  | Milk and Milk Products | 12 | 110.2 | 108.2 | 109.4 | 111.7 | 111.2 |
|  | Sugar and Its Products | 3 | 90.3 | 89.9 | 90.1 | 90.1 | 89.7 |
|  | Vegetables | 15 | 59.0 | 81.6 | 80.0 | 80.2 | 103.7 |
|  | zers | 5 | 85.6 | 134.5 | 119.2 | 125.4 | 128.6 |
|  | Tobacco | 8 | 68.3 | 68.3 | 68.3 | 68.3 | 68.3 |
|  | Miscellaneous | 17 | 91.8 | 86.8 | 87.4 | 86.9 | 85.8 |
|  | Other Consumers' Goods | 88 | 92.4 | 90.1 | 90.3 | 90.2 | 89.8 |
|  | Clothing, Boots, Shoes, Rubbers, Hosiory and Underwear Household Equipment \& Supplies | 41 47 | 97.1 88.9 | 93.0 88.0 | 92.6 88.5 | 92.5 88.5 | 92.0 88.2 |
| 11. | PRODUCIRS: GOODS (GROUPS C \& D) | 351 | 92.6 | 97.3 | 95.5 | 96.1 | 94.7 |
| c. | Producers' Equipment | 22 | 93.6 | 94.4 | 94.6 | 96.3 | 96.3 |
|  | Tools | 3 | 98.1 | 98.1 | 98.1 | 98.1 | 98.1 |
|  | Light, Eeat and Power Equipment and Supplies |  | 94.2 | 94.11 | 94.3 | 96.1 | 96.1 |
|  | Miscellaneous | 2 | 101.4 | 101.4 | 101.4 | 101.4 | 101.4 |
| D. | Producers' Materials | 329 | 91.4 | 97.6 | 95.6 | 96.1 | 94.5 |
|  | Building and Construction Materials | 97 | 98.0 | 98.8 | 98.5 | 98.0 | 97.3 |
|  | Lumber | 27 | 103.7 | 101.0 | 100.6 | 100.4 | 99.4 |
|  | Painters' Materials | 11 | 84.4 | 102.5 | 101.6 | 99.9 | 97.3 |
|  | Miscellaneous | 59 | 95.9 | 95.7 | 95.7 | 95.3 | 95.3 |
|  | Manufacturers' Materials | 232 | 90.0 | 97.3 | 94.9 | 95.7 | 93.9 |
|  | Textile and Clothine | 47 | 92.0 | 88.6 | 87.9 | 87.6 | 86.7 |
|  | Furs and Leather Goods | 19 | 125.1 | 123.9 | 121.4 | 119.7 | 119.8 |
|  | For Metal Working Industries | 35 | 93.6 | 96.7 | 96.1 | 95.8 | 95.1 |
|  | For Chemical Using Industries | 44 | 90.0 | 93.3 | 93.2 | 93.2 | 92.8 |
|  | For Meat Packing Industries | 4 | 118.9 | 112.9 | 111.5 | 119.9 | 124.8 |
|  | For Millins and Other Industrios | 23 | 86.4 | 100.0 | 94.5 | 96.0 | 90.8 |
|  | Materials | 60 | 87.5 | 91.5 | 90.4 | 90.4 | 90.1 |


|  |  | $\begin{aligned} & \text { Aver. } \\ & 1926 \end{aligned}$ | $\begin{aligned} & \text { Jan. } \\ & 1929 \end{aligned}$ | $\begin{aligned} & \text { Nov. } \\ & 1929 \end{aligned}$ | $\begin{aligned} & \mathrm{DeC} \\ & 1929 \\ & \hline \end{aligned}$ | $\begin{aligned} & \operatorname{jan} \\ & 1930 \end{aligned}$ |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| OAIS NO. 2 C.T. |  |  |  |  |  |  |
| WHEAT, No. 1 Wan. Northern |  |  |  |  |  |  |
| Ft. William \& Pt.Arthur Basis | Bus. | 1.4951 | 1.2092 | 1.3321 | 1.378 | 1.3008 |
| FIOUR, First Patent 2-98's jute |  |  |  |  |  |  |
| SUGAR, raw 960 Centrifugal |  |  |  |  |  |  |
| New York | Crit. | 2.5469 | 2.03125 | 1.9375 | 2.00 | 2.00 |
| SUGAR, granulated |  |  |  |  |  |  |
| Nontreal | CWt. | 5.9577 | 5.32 | 5.27 | 5.27 | 5.27 |
| RUBBER, ribbed, imoked sheets |  |  |  |  |  |  |
| RUBBER, Para, upriver, fine |  |  |  |  |  |  |
| New York | Ib. | . 434 | . 2145 | . 1713 | . 161 | .15889 |
| CATILE, Steers,good 1000m1200 lbs. |  |  |  |  |  |  |
| Foronto | Cwt. | 7.33 | 9.93 | 8.89 | 9.63 | 9.76 |
| HOGS, Bacon |  |  |  |  |  |  |
| Moronto | Crt. | 13.32 I/ | 10.31 | 11.52 | 11.94 | 13.38 |
|  |  |  |  |  |  |  |
| Toranto | Ib. | . 2347 | .17- | . $14 \frac{1}{2}$ | .13- | . 14 - |
| SOLE LTHMER, Mfir's.green hide |  |  | . 193 | -16 | . 16 | . 165 |
| Toronto | Ib. | . 3858 | . 49 | . 43 | . 43 | . 42 |
| BOX SIDES 3. |  |  |  |  |  |  |
| Mill | Ft. | . 2625 | . 32 | . 28 | . 27 | . 27 |
| BUTCIR, creamery, finest |  |  |  |  |  |  |
| CHBESE, Canadian, old large |  |  |  |  |  |  |
| Montreal | Ib. | . 2558 | . 28 | . 28 | . 28 | . 28 |
| EGGS, Fresh Extras |  |  |  |  |  |  |
| Montreal | Doz. | . 465 | . 476 | . 659 | . 678 | . 621 |
| COITON, raw 1-1 1/16" Eamilton | Lb. | . 2942 | . 2105 | .1876 | . 1831 | . 1722 |
| COTION YARNS, 101 s white single |  |  |  |  |  |  |
| Hosiery cops, mill | Lb. | . 368 | . 37 | . 3575 | . 3575 | . 355 |
| SAXONY, 4.50 yds. to lb Lb. . 7172 .0412 .0412 .0412 . 0412 |  |  |  |  |  |  |
| GINGEAii, dress $6.50-7.75$ yds. to lb . Nontreal | Lb. | 1.086 | 1.0174 | 1.0174 | 1.0174 | 1.0174 |
| SIIK, raw, grand double extra |  |  |  |  |  |  |
| New York | Lb. | 6.642 | 5.40 | 5.15 | 5.00 | 5.05 |
| TOOL, Eastern bright $\frac{1}{3}$ blood domestic |  |  |  |  |  |  |
| Toronto | Ib. | . 306 | - 35 | . 25 | . 24 | .22- |
| WOOL, Western Range, Semi-bright .23 |  |  |  |  |  |  |
| $\frac{1}{3}$ blood, domestic, Toronto | Ib. | . 3158 | . 32 | . 22 | . 22 | . 20 |
| PuTP, groundwood No.1 . 23 |  |  |  |  |  |  |
| Mill | Ion | 29.67 | 25.00- | 28.00- | 28.00- | 30.67 |
| PIG IRON, basic |  |  | 28.00 | 32.00 | 32.00 |  |
| Mill | Ton | 21.833 | 20.00 | 21.00 | 21.00 | 21.00 |
| STEEE LERRCHANT RARS, |  |  |  |  |  |  |
| COPPIA, electrolytic domestic |  |  |  |  |  |  |
| Montreal | CWt. | 15.757 | 18.425 | 19.75 | 19.75 | 19.75 |
| IEAD, domestic |  |  |  |  |  |  |
| Montreal | Cwt. | 8.154 | 6.43 | 6.48 | 6.50 | 5.50 |
| IIN INGOMS, Straits |  |  |  |  |  |  |
| Toranto | Lb. | . 6591 | . 5175 | . 4375 | . 4575 | .4425 |
| SPELTER, domestic |  |  |  |  |  |  |
| OOAL, anthracite |  |  |  |  |  |  |
| Torontocodi Fon $\begin{array}{lllll}33.56 & 13.52 & 13.47 & 13.47 & 13.47\end{array}$ |  |  |  |  |  |  |
| COAL, bituminous, N.S. man-of-mine | Ton | 6.083 | 6.00 | 6.00 | 6.00 | 6.00 |
| GASOLITE |  |  |  |  |  |  |
| Toronto | Gal. | . 2525 | . 205 | . 195 | . 195 | . 195 |
| SUIPHURIC AOID $66^{\circ}$ Beaume | et Ton | 24.00 | 12.00 | 16.00 | 15.00 | 16.00 |

I/ Zogs, thick smooth.

# - 10 - <br> INDRX NUMBERS OF RETAIL PRICES, RIMTS AND COSTS OF SERVICES IN CANADA, JANUARY, 1930. 

## (1926:100)

The weighted index number of retail prices, rents and costs of services rose from 101.6 for December to 102.2 in January. The rise was due chitefly to higher levels for some foods.

The index for 46 food items advanced from 104.8 to 106.5 . Beef sirloin rose from $35.0 \phi$ to $35.9 \phi$, beef shoulder from $22.1 \phi$ to $22.7 \phi$, mutton roast from $30.2 \phi$ to $31.0 \phi$ and fresh pork from $28.9 \phi$ to $29.8 \phi$ per $1 b$. Bread prices were up from $7.6 \phi$ to $7.8 \phi$ per 1 b . and potatoes from $42.9 \phi$ to $44.3 \phi$ per pk. Fresh eggs declined slightly from $64.7 \phi$ to $64.4 \phi$ per doz., while the cooking and storage variety advanced from $50.4 \phi$ to 52.34 .

Index numbers for other groups were unchanged.
A recent revision of the food index has resulted in a ferm minor changes which were not however, of sufficient magnitude to affect the inder total.

INDEX NUMBERS OF RETAIL PRICES, RHMTS AND COSTS OF SERVICES,
1914-1929, AND JANUARY, 1930 .


## Movement of Indezes in Jamary, 1930. Traders' Index

The "Traders' Index" of the prices of twenty-flve best selline industrial and public utility common stocks on the Montreal and Toronto Exchances mas 828.9 for the month of January, 1930, as compared with 786.7 for December, 1929, (monthly inderes are simple averages of meekly figures).

Some of the principal changes in price during the month were as follows:Fomous Players Voting Trust rose from $\$ 34.7$ to $\$ 44.2$, National Steel Car from $\$ 57.7$ to $\$ 66.7$, Pase Eersey from $\$ 93.9$ to $\$ 100.5$. Famous Play ers rrom $\$ 41.3$ to $\$ 47.3$, Canadian Bronze from $\$ 47.2$ to $\$ 53.1$, Montreal Light, Heat and Power from $\$ 129.6$ to $\$ 135.4$, International Nickel from $\$ 31.3$ to $\$ 35.9$ and Simon \& Sons from $\$ 37.9$ to $\$ 41.4$. Consolidated Mining and Smelting declined from $\$ 263.6$ to $\$ 242.8$, Abitibi from $\$ 37.8$ to $\$ 26.7$, Canada Power and Paper from $\$ 22.0$ to $\$ 14.7$ and Winnipeg Electric from $\$ 54.5$ to $\$ 48.8$.

Sales of International Nickel advanced from 483,800 to 696,400, Abitibi from 10,900 to 33,200, Canada Power and Paper from 23,900 to 40,400, Dominion Bridge from 19,900 to 32,900 and Famous Plavers from 10,300 to 19,300. Brazilian fell from 421,600 to 184,900 , Falkers from 121, 700 to 43,000 , Montreal Light, Heat and Power from 64,400 to 47,600, National Breweries "New" from 24,000 to 9,300 and Quebec Pomer from 18,100 to 7,100 .

Notes: The Traders' Index measures the trend of gains or losses for an "Average" trader on the Montreal and Toronto Stock Erchanges, who buys and sells as a whole and turns over his investments every meek.
Column 1. - Welghted index numbers of the prices of the 25 best selling Industrial and Public Vitility Cormon Stocks on the Montreel and Toronto Exchanges.
Column II. - Index numbers of the total money value of the stocis included in Column I.

|  | I |  |
| :---: | :---: | :---: |
| Date | Prices | Values |
| 1926 | 100 | 100 |
| 1927 |  |  |
| January | 111.7 | 101.5 |
| February | 123.0 | 114.6 |
| March | 132.3 | 126.3 |
| April | 146.2 | 149.6 |
| May | 161.0 | 167.8 |
| June | 177.3 | 234.2 |
| July | 174.0 | 116.0 |
| Aucrust | 187.8 | 118.5 |
| Sept ember | 211.3 | 232.6 |
| October | 236.4 | 285.1 |
| November | 251.7 | 21.2 |
| December | 281.4 | 294.0 |
| 1228 |  |  |
| jamuary | 317.7 | 282.9 |
| February | 322.0 | 230.3 |
| March | 338.5 | 230.6 |
| April | 379.5 | 262.0 |
| May | 417.1 | 256.0 |
| June | 388.0 | 184.3 |
| July | 391.2 | 108.0 |
| Aurest | 391.3 | 127.8 |
| September | 470.6 | 166.4 |
| October | 553.2 | 362.4 |
| November | 714.1 | 440.1 |
| December | 809.7 | 256.8 |
| 1029 |  |  |
| January | 1039.5 | 475.3 |
| February | 1125.8 | 280.3 |
| March | 1057.3 | 242.4 |
| April | 962.4 | 128.4 |
| May | 955.1 | 113.4 |
| June | 968.0 | 82.2 |
| july | 1032.1 | 86.0 |
| Augrust | 1170.1 | 212.2 |
| September | 1230.4 | 179.2 |
| October | 1125.8 | 269.5 |
| November | $769 . ?$ | 119.4 |
| December | 786.7 | 55.8 |
| 1930 | 828.9 | 56.4 |

## INVESTORS' IMDEX NUMBERS OF COMAON SIOCES

The monthly inder of one hundred industrial stocks fell from 210.0 in December to 209.1 in January. All sub-croups with the exception of iron and steel, food and allied products, and miscellaneous stocks were lower. Pulp and paper fell from 76.0 to 63.4 , milling from 196.8 to 174.7 , oils from 296.1 to 286.6 and beverages from 93.8 to 85.8 . Kiscellaneous stocks rose from 266.2 to 287.7 . Iighteen utilities moved upward from 131.6 to 133.3 . In this sroup power and traction rose from 148.5 to 151.6. Mine companies located abroad were 130.3 in January as compared mith 137.9 in December. Eicht Banks advanced from 117.4 to 120.3 .

## PRgEERRRD STOCKS

Twenty-tro preferred stocks declined from 100.4 in December to 97.9 in Jamuary. Abitibi fell from 79.8 to 71.6 , Dominion Textile from 119.6 to 115.2 , Ogilvie from 129.5 to 125.4, Montreal Cottons from 117.0 to 114.0 and Tuckett from 121.0 to 115.0. Dominion Glass rose from 115.0 to 120.0 , Moore preferred A from 117.1 to 123.9 , and National Breveries from 110.0 to 116.3.

INDEX NUKBMS OF 22 PREFERRED STOCKS
1926-1930
(1926=100)
Jan. Deb. Mar. Apr. Kay June July Aug. Sept. Oct. Nov. Doc.
$\begin{array}{lllllllllllllllllllll}1926 & 100.4 & 101.4 & 100.9 & 99.6 & 98.3 & 98.7 & 99.1 & 99.4 & 100.0 & 100.2 & 101.0 & 101.4\end{array}$



$1930 \quad 97.9$

## WEIGETED INDEX NOMBERS OF 17 KINING STOCKS <br> $1926=100$

The weichted inder number of seventeen mining stocks computed by the Dominion Bureau of Statistics on the base 1926.. 100 was 83.3 for the week ending January 30 th, as compared with 80.1 for the previous week.

Eleven gold stocks rose from 58.6 to 61.0 . Gold copper stocks represented by Amulet and Noranda rose from 192.5 to 201.1. Four silver and miscellaneous stocks fell from 50.2 to 49.4

Among the gold stocks weekly average prices behaved as follows:- Dome rose from $\$ 7.64$ to $\$ 8.13$, Hollinger from $\$ 5.38$ to $\$ 5.56$, MoIntyre from $\$ 17.35$ to $\$ 17.53$, Vipond Consolidated from $70 \phi$ to $73 \phi$, Kirkland Lake from $69 \phi$ to $75 \phi$. Lake Shore from $\$ 20.18$ to $\$ 21.53$, Teck-Hughes from $\$ 5.48$ to $\$ 5.73$ and Wright-Hargreaves from $\$ 1.78$ to $\$ 1.81$.

Average weekly prices were hicher for one of the gold copper stocks and unchanged for the other. Noranda rose from $\$ 37.41$ to $\$ 39.21$ mhile Amulet remained at \$1.72.

In the silver and miscellaneous group Mining Corporation fell from $\$ 2.92$ to \$2.83.

| 1930 | 135 | 8 | - 8 | 2 | 2 | 14 | 100 | 16 |  | 5 | 4 | 9 | 23 | 11. | 21 |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| $\underline{228}$ |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| January | 349.3 | 129.3 | 7.36 .2 | 132.1 | 115.5 | 147.8 | 172.5 | 224.1 | 151.6 | 187.7 | 173.9 | 140.3 | 170.3 | 165.5 | 175.4 | 143.3 | 123.2 | 168.2 |
| Pobrumar | 146.0 | 1344 | 235.3 | 128.0 | 116.7 | 150.1 | 167.5 | 213.5 | 753.4 | 182.6 | 165 | ? 39.7 | 1660 ? | 159.2 | 1.72 .5 | 140.2 | i 5 , 6 | 171.? |
| Itach | 149.5 | ] 34.6 | 137.6 | 1.34 .5 | 119.3 | 147.3 | 172.4 | 224.3 | 156.0 | 176:1 | 171.9 | 133.8 | 162.5 | 1088.6 | 179.0 | 14.9 .6 | 128.1 | 183.6 |
| April | 136.6 | 146.7 | 739.5 | 132.3 | 120.8 | 154.0 | 177.0 | 249.8 | 160.0 | 180.4 | 177.0 | -36.4 | 165.4 | 181.9 | 177.9 | 156.0 | 124.5 | 3.94 .2 |
| Hay | 164.5 | 146.8 | 150.6 | 137. | $12{ }^{\text {r }}$. 4 | 175.0 | 184.4 | 255.7 | 150.3 | 1.05 | 193.6 | 1.34.0 | 1.6...7 | 187.3 | 183.6 | 163.8 | 132.2 | 202 c |
| Tu: | 151. | 139.3 | 1391 | 127.6 | 119: 1 | 160.1 | 170.0 | 230 \% | 127.0 | 175.8 | 180.8 | $123=0$ | 157.3 | 165.0 | 177.5 | $\therefore 50.2$ | 120.6 | 1.52. 5 |
| Juty | 752.6 | 136.7 | 1.40 .6 | -29.2 | 118.C | 162.1 | 169.6 | 234.7 | 313.7 | 115:1. | 286.2 | 120,0 | 155.8 | 167.4 | -75.9 | 153.0 | -2i. 5 | 197.8 |
| dueus 6 | 148.6 | 1.36 .5 | 136.1 | -2.9.5 | 215.6 | 150.7 | 166.5 | 22.20 | 98.9 | 169.9 | 286.3 | 116.5 | 150.1 | 158.6 | 181.8 | 145.9 | 117.7 | 1.86 .5 |
| Soptember | 159.7 | 539.9 | 143.4 | 136.2 | 118.6 | 159.7 | 185.3 | 2.47 .3 | 108.1 | 170.9 | 210.8 | 127.1 | 153.1 | 175.4 | 210. 5 | 156.9 | 122.5 | 2083 |
| Cubober | 153.4 | 142.2 | 144.6 | 137.9 | 118.7 | 159.7 | 201.2 | 267.5 | 99.3 | 190.7 | 228.2 | 114.2 | 159.3 | 103.4 | 245.8 | 168.6 | 134.3 | 21.7 .5 |
| Noverber | 184.2 | $14+6$ | 149.2 | 249.6 | 119.2 | 157.3 | 229.3 | 317.5 | 10..1 | 197.5 | 261:5 | 114.3 | 165.5 | 195.3 | 295.6 | 185.1 | 159.3 | 234.2 |
| Decerrber | 183.6 | 147.4 | 149.7 | 149,3 | 120.3 | 150.8 | 237.3 | 328.6 | 97.1 | 208.3 | 246.5 | 114.1 | 182.5 | 15.4 | 336.3 | 105.5 | 151.5 | 2.3.6 |
| 1229 |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Januaiy | 207.4 | 150.2 | 154.0 | 153.7 | 122.3 | 164.9 | 286.1 | 374.6 | 101.6 | 217.2 | 276.3 | 110.9 | 196.7 | 189.1 | 468.8 | 210.5 | 103.3 | 253.5 |
| February | 209.4 | 147.7 | 158.7 | 161.2 | 122.3 | 168.1 | 292.9 | 377.5 | 103.0 | 247.6 | 261.5 | 108.2 | 196.3 | 201.3 | 501.6 | 198.9 | 173.9 | 239.5 |
| Larch | 192.6 | 143.5 | 150.1 | 156.5 | 321.8 | 153.9 | 266.2 | 346.9 | 94.8 | 235.2 | 250.7 | 100.5 | 180.3 | 175.1 | 441.4 | 176.8 | 161.5 | 204.5 |
| April | 191.8 | 140.9 | 143.6 | 149.: | 127.0 | 145.9 | 269.3 | 338.5 | 94.8 | 235.4 | 290.8 | 99.6 | 182.8 | 275.9 | 402.1 | 180.3 | 17.6 | 20\%-C |
| Lay | 187.1 | 135.0 | 140.2 | 144.5 | 117.7 | 144.6 | 269.3 | 325.6 | 93.8 | 236.8 | 304.7 | 101.3 | 176.9 | 155.6 | 406.5 | 1062 | 157.2 | 182.4 |
| June | 185.6 | 129.7 | 143.4 | 144.2 | 117.9 | 152.1 | 264.1 | 319.7 | 92.3 | 234.4 | 294.9 | 99.4 | 173.8 | 148.2 | 403.6 | 162.8 | 144.7 | 192.9 |
| July | 192.8 | 135.0 | 150.7 | 150.8 | 120.1 | 161.3 | 271.2 | 321.6 | 96.8 | 249.1 | 315.? | 96.0 | 178.8 | 138.4 | 406.4 | 171.9 | 155.1 | 201.1 |
| August | 207.4 | 135.4 | 159.2 | 3.45 .8 | 128.0 | 184.0 | 293.8 | 325.4 | 109.2 | 256.8 | 359.3 | 91.2 | 181.3 | 136.7 | 433.6 | 192.6 | 168.5 | 231.2 |
| September | 217.1 | 133.2 | 163.1 | 144.7 | 123.3 | 194.8 | 315.8 | 322.4 | 108.2 | 267.0 | 417.8 | 90.5 | 178.3 | 129.0 | 457.4 | 197.2 | 172.7 | 236.2 |
| Octooer | 186.4 | 131.4 | 149.3 | 135.0 | 121.5 | 174.3 | 255.4 | 248.8 | 92.6 | 244.0 | 348.0 | 84.8 | 155.8 | 102.4 | 351.7 | 172.7 | 151.8 | 206.2 |
| November | 154.7 | 117.9 | 130.9 | 128.3 | 114.8 | 141.1 | 209.4 | 212.9 | 77.4 | 206.1 | 296.4 | 79.2 | 138.9 | 88.0 | 267.6 | 129.5 | 125.9 | 141.4 |
| $\begin{aligned} & \text { Decemin er } \\ & \underline{1930} \end{aligned}$ | 156.5 | 117.4 | 131.6 | 122.6 | 114.4 | 148.5 | 210.0 | 231.6 | 76.0 | 196.8 | 296.1 | 79.4 | 139.8 | 93.8 | 266.2 | 137.9 | 137.6 | 146.6 |
| January | 155.7 | 120.3 | 133.3 | 123.0 | 115.7 | 151.6 | 209.1 | 232.5 | 63.4 | 174.7 | 286.6 | 78.9 | 140.0 | 85.8 | 287.7 | 130.3 | 131.4 | 136.9 |

[^0]- is $x^{-1}$

INDEX NUMBER OF SEVENTENT MINING STOCKS
$1926=100$


[^1]WEEKLY AVE ZAGE TRIUES OF 17 MININ STOCKS
November, 1929 to January, 1930

|  | 7 th | 14th | 21st | 28th | 5 th | 12th | 19 th | 26th | 2 nd | 9th | 16th | 23 r | 30th |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Gold Group - |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Promier | 1.69 | 1.65 | 1.62 | 1.67 | 1.67 | 1.67 | 1.62 | 1.57 | 1.54 | 1.59 | 1. 56 | 1.53 | 1.53 |
| Coniaurum | . 28 | . 28 | . 28 | . 35 | . 35 | . 35 | . 35 | . 35 | . 35 | . 35 | . 35 | . 35 | . 35 |
| Dome | 7.27 | 7.04 | 7.09 | 7.16 | 7.14 | 7.28 | 7.18 | 7.18 | 7.16 | 7.03 | 7.12 | 7.64 5.38 | 8.13 5.56 |
| Hollinger | 5.18 | 4.98 | 4.99 | 5.12 | 5.08 | 5.12 | 5.07 | 4.99 | 5.01 | 4.72 | 5.03 | 5.38 7 | $\begin{array}{r}5.56 \\ \hline .53\end{array}$ |
| ficIntyre | 13.73 | 12.70 | 13.52 | 14.14 | 14.29 | 14.54 | 14.67 | 15.04 | 15.10 | 15.41 | 17.01 | 17.35 | 17.53 |
| Yipond Consolidated | .65 | . 67 | . 61 | . 62 | . 62 | . 62 | . 62 | . 64 | . 66 | . 64 | . 70 | . 70 | . 731 |
| Kirkland Lake | . 59 | . 55 | . 57 | . 57 | . 55 | . 53 | . 49 | $\begin{array}{r}.49 \\ \hline .38\end{array}$ | . 9.51 | . 53 | . 9.83 | 20. .69 | 21.531 |
| Leke Shore | 19.43 | 17.96 | 18.46 | 19.64 | 19.70 | 20.13 | 19.42 | 19.38 | 19.53 | 19.32 | 19.82 | 20.10 .71 | 21.73 |
| Sylvanite | . 49 | . 42 | . 43 | . 48 | . 48 | . 45 | . 46 | . 41 | 5.43 | 4.47 | 5. .28 | 5.48 | 5.73 |
| Teck fiughes | 5.57 1.38 | 5.22 1.30 | 5.22 1.25 | 5.14 1.30 | 5.14 1.27 | 5.14 1.30 | .08 1.29 | 4.94 1.28 | 5.04 1.33 | 4.99 1.36 | 2.28 1.69 | 1.78 | 1.81 |
| Wright-Hargreaves | 1.38 | 1.30 | 1.25 | 1.30 | 1.27 | 1.30 | 1.29 | 1.28 | 1.33 | 1.36 | 1.69 | 1.78 |  |
| Gold-Copper Group - |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Amulet | 2.29 | 1.99 | 1.82 | 1.81 | 1.75 | 1.76 | 1.59 | 1.42 | 1.56 | 1. 58 | 1.71 | 1.72 | 1.72 39.21 |
| Moranda | 36.51 | 34.13 | 35.72 | 35.20 | 35.30 | $\vdots 543$ | 34.21 | 33.30 | 34.21 | 35.53 | 36.75 | 37.41 | 39.21 |
| Silver and Miscellaneous |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Beaver | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 |
| Nipissing | 2.07 | 1.72 | 1.91 | 1.94 | 1.88 | 1.89 | 1.86 | 1.65 | 1.63 | 1.60 | 1.59 | 1.65 | 1.66 <br> 1.30 |
| Coniagas | 1.05 | 1.05 | 1.00 | 1.00 | . 91 | . 91 | . 98 | . 98 | 1.23 | 1.03 | 1.20 | 1.30 | 1.30 2.83 |
| Hining Corporation | 3.54 | 3.25 | 3.22 | 3.26 | 3.18 | 3.08 | 3.04 | 2.96 | 2.95 | 2.92 | 2.95 | 2.92 | 2.83 |

## INDHX MNBBRS OF INTEREST RUTES IN CATADA

$(1926-100)$
The inder number of Interest Rates calculated from the yields of the most pogular Ontario Bonds on the basis 1926-100 was anchanged at 102.3 for January. The Inder is based on information recelved from Messrs. Wood, Gundy and Company Limited, shoring the yield on these bonds to be on $4.90 \%$ basis for january.

Index Numbers of Interest Rates in Canada Calculated From Yields of Ontario Bonds, 1900-1930.


Issued by the Standard Statistics Company Inc. of Ner York.
$1926=100$

|  | Total 404 Stocks | Industrials 337 Stocks | Railroads <br> 33 Stocks | Utilities 34 Stocks |
| :---: | :---: | :---: | :---: | :---: |
| 1926 |  |  |  |  |
| January | 101.8 | 102.2 | 98.6 | 103.2 |
| Feomuary | 101.8 | 102.4 | 97.1 | 103.2 |
| March | 95.8 | 96.3 | 94.7 | 94.9 |
| April | 92.9 | 92.6 | 93.6 | 93.3 |
| May | 93.2 | 92.6 | 94.7 | 94.3 |
| June | 97.2 | 96.9 | 98.4 | 97.7 |
| July | 100.0 | 99.9 | 100.2 | 100.2 |
| Augrast | 102.9 | 103.1 | 103.1 | 102.0 |
| Sept ember | 104.3 | 104.2 | 105.9 | 103.1 |
| October | 101.6 | 101.5 | 102.7 | 100.9 |
| November | 103.1 | 102.9 | 104.2 | 103.1 |
| December | 105.4 | 105.4 | 106.4 | 104.0 |
| 1927 |  |  |  |  |
| January | 105.6 | 105.6 | $107 \cdot 1$ | 104.4 |
| February | 107.9 | 107.5 | 111.6 | 105.3 |
| Mer ch | 109.1 | 108.6 | 112.2 | 107.3 |
| April | 111.1 | 110.0 | 115.7 | 110.5 |
| May | 114.2 | 113.1 | 118.1 | 114.2 |
| June | 115.4 | 114.4 | 119.2 | 115.6 |
| July | 117.2 | 116.7 | 120.7 | 114.9 |
| August | 122.0 | 112.3 | 123.1 | 118.5 |
| Sedt ember | 127.7 | 128.9 | 125.2 | 124.1 |
| October | 126.7 | 127.5 | 124.3 | 124.5 |
| November | 129.6 | 131.3 | 124.9 | 125.6 |
| December | 133.1 | 135.5 | 126.8 | 127.2 |
| 1928 |  |  |  |  |
| Jamury | 134.4 | 137.4 | 125.3 | 129.5 |
| February | 132.3 | 134.8 | 121.6 | 130.9 |
| Narch | 137.9 | 141.1 | 125.9 | 134.4 |
| April | 145.9 | 149.5 | 130.7 | 142.5 |
| Nay | 152.1 | 154.9 | 133.2 | 155.3 |
| June | 145.3 144.2 | 148.2 | 126.7 | 148.1 |
| August | 148.3 | 152.6 | 126.5 | 147.9 |
| Ceptember | 156.6 | 162.2 | 129.6 | 155.8 |
| October | 159.1 | 166.2 | 128.2 | 154.5 |
| Noveraber | 171.1 | 178.9 | 134.9 134.9 |  |
| December | 171.4 | 178.4 | 134.9 | 173.4 |
| 1929 (185 102.5 |  |  |  |  |
| January | 185.2 | 192.5 | 141.8 | 192.7 |
| February | 186.5 | 192.3 | 141.6 | 202.4 |
| March | 189.1 | 196.0 | 138.3 | 201.4 |
| May | 187.7 | 192.6 | 138.7 | 212.3 |
| June | 190.7 | 191.0 | 144.8 | 233.0 |
| July | 207.2 | 202.7 | 160.0 | 272.8 |
| Aupuist | 218.1 | 210.3 | 165.4 | 304.3 |
| Septcamber | 225.3 | 216.1 | 168.1 | 321.0 |
| October | 201.7 | 194.4 | 157.0 | 276.6 |
| November | 151.1 | 144.8 | 135.1 | 194.4 |
| December | 153.8 | 146.9 | 136.3 | 200.9 |
| $\frac{1930}{\text { January }}$ | 156.3 | 148.8 | 136.5 | 208.7 |

The trend of wholesale index numbers in December mas still torards loner levels, and a comparison of indexes at the close of 1929 and 1928, shovs general price levels to be appreciably lomer nom than they mere a year ago. The Canadian inder is the one exception to this statement fumished in the appended table, which is largely accounted for by the record wheat crop in 1928. This caused the Vegetables and Veretable Products section of the index to be very lon relative to the oticer groups, in that year.

The Statist's index for the United Kingdom shows trices there to be 7.7 percent below those of December, 1928. The decline movemen mas led by the textiles group which fell 19 percent during the year, while other grips to register considerable declines mere groceries, 18.2 percent, vegetable foods, 11.9 percent, and sundry materials, 7 per cent. Animal foods advanced 4.7 per cent. It is pointed out that the rorld statistical position of many important commodities such as wheat, coffee, and tin favour lomer prices, but note is also made of the fect that the bank rate reached $6 \frac{1}{2} \%$ in 1929, and Enslish money rates averaged highe than in any year since 1921.

The price decline in Japan for the month of Decemter and also for all of 1929 may be seen as greater than that for any of the other countries listed belor. This mould indicate tha prospect of a return to the gold standard to have materially affected Japanese price levels.

Comparative Tholesale Prices Data for December, 1929 , November, 1929, and December, 1928.

| Country | Dec.$1929$ | $\begin{aligned} & \text { Nov. } \\ & 1929 \end{aligned}$ | $\begin{aligned} & \text { Dec. } \\ & 1928 \end{aligned}$ | $\begin{aligned} & \text { Dec. } 1929 \text { for - } \\ & \text { compafed tith } \end{aligned}$ |  | Index |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  |  | Nov. $1929$ | $\begin{aligned} & \text { Dec. } \\ & 1928 \end{aligned}$ |  |
| United Eingdom | 132.5 | 134.0 | 138.3 | - 1.1 | - 4.2 | Eoard of Trade, 1913=100 |
| France | 588 | 596 | 637 | - 1.3 | $-7.7$ | Statistique Generale, $\text { Tuly } 1914=100$ |
| Germany | 134.3 | 135.5 | 139.9 | -0.9 | $-4.0$ | ```Federal Statistical Office, 1913=100``` |
| Netherlands | 135 | 137 | 148 | - 1.5 | $-8.8$ | Central Bureau of Statistics $-913=100$ |
| Denmark | 146 | 147 | 151 | $-0.7$ | $-3.3$ | Official, 1913=100 |
| Italy | 459 | 464 | 497 | $-1.1$ | $-7.6$ | Nilan Chamber of Commerce, $1913=100$ |
| Norway | 146 | 146 | 150 | changed | $-2.7$ | Okonomisk Revie, Jan. June, $1914=100$ |
| Estonia | 112 | 111 | 118 | +0.9 | $-5.1$ | Official, 1913=100 |
| Finland | 95 | 95 | 101 | Unchanged | $-5.9$ | Official, 1926=100 |
| Austria | 123 | 125 | 127 | - 1.6 | $-3.2$ | Federal Statistical Office, <br> Jan.-July, 191t=100 |
| Switzerland | 138.6 | 139.7 | 143.9 | -0.8 | $-3.7$ | Official, July 1914=100 |
| Canada | 96.2 | 95.8 | 94.5 | +0.4 | + 1.8 | Dominion Bureau of Statistics I $926=100$ |
| United States | 94.2 | 94.4 | 96.7 | -0.2 | -2.6 | Bureau of Labor Statistics, $1926=100$ |
| Japan | 154.9 | 159.6 | 173.7 | -2.9 | -10.8 | Bank of Japan, Oct. 1899=100 |
| Peru | 182 | 184 | 185 | - 1.1 | $-1.6$ | Official, 1913:100 |

## COST OF LIVI:G

Cost of living indexes in December shomed diverse tendencies. In a number of cases it may be noted that price levels nor are appreciably above thosc rhich obtained at the close of 1928, ile tholesale prices are nearly everyminere indicated to be lomer than a year ago. Mhis disparity betmeen wholesale and retail price levels is especially noticeable in the case of France, and to a lesser extent in Italy.

The Japanese retail prices index shomed the greatest movement for the month, its decline being influenced by all four groups, foods, fuel and light, clothing and miscellaneous.

Comparative Cost of Livins Data for December, 1929, November, 1929, and December, 1928.


IDEX NGBERS OF JHOLEDALE PRICES IN CANADA AIL OTHAK COUIMZES

| Authorit: | General Index |  | $\begin{aligned} & \text { A A D } \\ & \text { (Con- } \\ & \text { sumers' } \\ & \text { Gcods) } \end{aligned}$ | $\begin{aligned} & \text { A Pro- } \\ & \text { ducers } \\ & \text { Goods }) \end{aligned}$ | Rav or <br> Partly <br> hifd.Goods | Fully or Chiefly Mfd.Goods |  | Fisher | Bureau of Labour Statistics | T E P | TA | HS |  | Annalist |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| lumber of Commodities | 502 | 236 | 204 | 351 | 232 | 276 |  |  | 550 |  | 6 |  |  |  |
| 3ase | 1926 | 1013 | 1926 | 1926 | 1926 | 1926 | 1913 | 1926 | 1926 | 1913 |  |  |  | 1913 |
| 1913 | 64.0 | 100 | 61.9 | 67.4 |  |  | 100 | 66.2 x | 69.8 | 9.2115 | 100 | 120.887 | 100 | 100 |
| 1914 | 65.5 | 102.3 | 62.7 | 69.7 | 61.6 | 67.4 |  | 65.0 | 68.1 | 8.9034 | 97 | 122.211 | 101 |  |
| 1915 | 70.4 | 109.9 | 65.6 | 77.0 | 68.4 | 71.8 |  | 66.8 | 69.5 | 9.8530 | 107 | 126.393 | 104 |  |
| 1916 | 84.3 | 131.6 | 74.7 | 88.1 | 83.3 | 87.1 |  | 84.0 | 85.5 | 11.8237 | 128 | 148.807 | 122 |  |
| 1917 | 114.3 | 178.5 | - 95.4 | 119.6 | 99.4 | 113.7 |  | 117.4 | 117.5 | 15.6385 | 170 | 204.123 | 169 |  |
| 1918 | 127.4 | 199.0 | 107.4 | 131.5 | 103.8 | 123.2 |  | 128.7 | 131.3 | 18.7127 | 203 | 229.220 | 190 |  |
| 1919 | 133.9 | 209.2 | 118.7 | 139.0 | 105.3 | 121.7 |  | 136.7 | 138.6 | 18.6642 | 203 | 230.846 | 190 |  |
| 1920 | 155.9 | 243.5 | 140.0 | 163.1 | 125.2 | 142.6 |  | 149.8 | 154.4 | 18.8095 | 204 | 248.721 | 205 |  |
| 1921 | 110.0 | 171.8 | 108.0 | 112.8 | 111.5 | 123.3 |  | 97.3 | 97.6 | 11.3696 | 123 | 170.451 | 141 |  |
| 1922 | 97.3 | 152.0 | - 95.1 | 99.1 | 103.4 | 108.8 |  | 98.6 | 96.7 | 12.1185 | 132 | 171.660 | 144 |  |
| 1923 | 98.0 | 153.0 | - 93.7 | 97.8 | 105.5 | 107.4 | 158 | 101.1 | 100.6 | 13.4028 | 146 | 189.787 | 157 |  |
| 1924 | 99.4 | 155.2 | 93.2 | 99.5 | 101.7 | 107.0 | 149 | 98.9 | 98.1 | 12.8672 | 139 | 189.322 | 157 |  |
| 1925 | 102.6 | 160.3 | \| 97.2 | 104.9 | 101.8 | 101.6 | 159 | 105.2 | 103.5 | 13.9445 | 151 | 197.694 | 164 |  |
| 1926 | 100.0 | 156.2 | 100.0 | 100.0 | 100.0 | 100.0 | 151 | 100.0 | 100.0 | 13.0207 | 141 | 189.398 | 157 |  |
| 1927 | 97.6 | 152.5 | 195.9 | 98.5 | 100.0 | 96.6 | 142 | 94.2 | 95.4 | 12.7787 | 139 | 187.092 | 155 | N0 |
| 1928 | 96.4 | 150.6 | - 95.7 | 96.6 | 97.5 | 95.0 | 149 | 98.2 | 97.7 | 13.2823 | 144 | 194.521 | 161 | 1 |
| 1929 |  |  |  |  |  |  |  |  |  | (a) | (a) | (a) | (a) |  |
| January | 94.5 | 147.6 | \% 94.2 | 91.7 | 94.2 | 93.5 | 147 | 97.4 | 97.2 | 12.9651 | 141 | 192.365 | 159 | 147.0 |
| February | 95.7 | 149.5 | 1 94.4 | 93.5 | 96.5 | 93.0 | 148 | 97.7 | 96.7 | 12.9828 | 141 | 194.165 | 161 | 146.7 |
| Jarch | 96.1 | 250.1 | - 94.7 | 93.9 | 97.0 | 93.0 | 149 | 98.3 | 97.5 | 13.0004 | 141 | 194.247 | 161 | 146.5 |
| April | 94.1 | 147.0 | 93.6 | 92.9 | 94.7 | 92.3 | 147 | 97.1 | 96.8 | 12.8691 | 139 | 191.596 | 158 | 145.3 |
| May | 92.4 | 144.31 | 93.3 | 93.1 | 93.3 | 91.2 | 145 | 95.9 | 95.8 | 12.6765 | 137 | 189.036 | 156 | $1+3.1$ |
| June | 92.6 | 144.6 | 93.4 | 93.3 | 93.2 | 91.1 | 147 | 96.9 | 96.4 | 12.4562 | 135 | 185.856 | 154 | 144.7 |
| July | 96.0 | 150.0 | 94.4 | 100.6 | 101.2 | 93.1 | 149 | 98.5 | 98.0 | 12.4853 | 136 | 188.698 | 156 | 149.1 |
| August | 98.1 | 153.2 | 95.9 | 100.3 | 101.7 | 94.8 | 147 | 97.3 | 97.7 | 12.6309 | 137 | 192.206 | 159 | 148.6 |
| September | 97.3 | 152.0 | 95.6 | 99.0 | 101.4 | 94.2 | 145 | 96.0 | 97.5 | 12.6655 | 137 | 192.004 | 159 | 147.6 |
| October | 96.7 | 151.0 | 95.6 | 97.3 | 100.3 | 93.9 | 143 | 94.4 | 96.3 | 12.7030 | 138 | 192.204 | 159 | 145.5 |
| November | 95.8 | 149.7 | 95.1 | 95.5 | 97.2 | 93.7 | 140 | 92.7 | 94.4 | 12.4008 | 135 | 191.179 | 158 | 141.8 |
| Deusater $1930$ | 96.2 | 150.2 | 95.4 | 96.1 | 98.5 | 93.5 |  | 92.8 | 94.2 | 12.2367 | 133 | 188.969 | 156 | 141.3 |
| January | $95.6$ | 149.4 | 95.7 | $94.7$ | 27.2 | 91.9 |  | 93.3 |  | 11.6795 | 127 | 186.513 | 154 | 139.3 |



[^2]
 month. (e) New series Federal Labour Department -- 78 articles.
4/2/30. ЕАН.

 of eight months. (e) Average last week of month. (f) First of the following month. (g) Since Jan. 1929, new index. (h) Since Nov. 1928, Gold Index.
4/2/30. EAH.

(a) Converted to 1913 base. (c) End of licnth. (c) Last Wednesday of Montin. (d) Fifteenth in Miontr.
$5 / 2 / 30: 5$.


(1) First half of year.
(2) Since date of stabilization, gold index.
(3) Recalculated on 1926 base.


IWDEX NHEERS OF COST OF LIVING AND RETAIL PRICES OF FOOD IN CANADA AND OTHER DOUTIRIES.




[^0]:    $7 / 2 / 30 . E B$.

[^1]:    x Revised figures.

[^2]:    (a) Sonverted tc 1923 base. (c) hew Series. (x) 000,000,000's omitted. (d) End of montr. (e) Index discontinued as fiom January, lg29.

    5/2/30 N3.

