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CANADA
DEPARTMENT OF TRADE AND COMMERCE
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INTERNAL TRADE BRANCH

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No. 12

PRICES & PRICE INDEXES
DECEMBER 1930

..... Wholesale Prices
..... Retail Prices
..... Security Prices
..... Stocks
..... Bonds
..... Foreign Price Indexes

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Published by Authority of the Hon. H. H. Stevens, M.P.,
Minister of Trade and Commerce

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OTTAWA

1931

TABLE OF CONTENTS

	Pages
1. Summary and analysis of the movement of Commodity Prices in Canada	1 - 4
2. Building and Construction Materials Index 1913-100	4
3. Summary Tables of Index Numbers of Commodity Prices (Canada) arranged according to (a) component material, (b) purpose, (c) origin	5
4. Detailed tables of Index Numbers arranged according to (a) component material, (b) purpose	6 - 8
5. Wholesale Prices of Important Commodities	9
6. Index Numbers of Retail Prices, Rents and Costs of Services	10
7. Security Prices - Traders' and Investors' Indexes of Common Stocks - Preferred Stocks - Bonds - Mining Stocks	11 - 16
8. Sterling and New York Fund Quotations at Montreal, 1927-1930	17
9. Stock Indexes - Standard Statistics Co. Inc.	18
10. Review of World Price Movements	19 - 20
11. Tables of Foreign Index Numbers	21 - 28
12. Charts	29

DEPARTMENT OF TRADE AND COMMERCE
DOMINION BUREAU OF STATISTICS - CANADA
INTERNAL TRADE BRANCH

(Issued January 13th, 1931)

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INDEX NUMBERS OF WHOLESALE PRICES
DECEMBER, 1930.

The Dominion Bureau of Statistics index number of wholesale prices, 1926=100, fell from 79.8 in November to 77.8 in December which is the lowest point reached since December 1915 when the index was 72.6. 30 quotations were higher, 122 were lower, while 350 remained unchanged.

Vegetable Products dropped from 62.9 to 59.8, owing chiefly to easier prices for wheat, flax, oats, corn, flour, oatmeal, rolled oats, raw rubber, and hay, which influenced the index more than gains for barley, bran, and rosin. Animals and Their Products declined from 93.6 to 90.3, due to reduced quotations for canned salmon, hides, butter, cheese, eggs and hogs. Fibres, Textiles and Textile Products moved down from 77.5 to 76.9, lower prices obtaining for raw cotton, raw jute, hessian, manila hemp, raw wool and worsted cloth yarns. Wood, Wood Products and Paper fell from 85.8 to 85.2, on account of price reductions for spruce deals, and scantling, hemlock lumber, and wood pulp. Iron and Its Products declined from 89.4 to 89.0, because of easier prices for automobile plates, and scrap. Non-Ferrous Metals and Their Products dropped from 73.5 to 71.6, due to reduced prices for electrolytic copper, copper wire bars, copper wire, silver, tin, and zinc. Non-Metallic Minerals and Their Products advanced from 89.4 to 89.5, owing principally to higher prices for imported bituminous coal. Chemicals and Allied Products changed from 91.0 to 90.4, quotations being lower for arsenious oxide, lithopone, crude iodine and shellac.

Consumers' Goods fell from 84.5 to 83.1, due chiefly to easier prices for bread, flour, oatmeal, rolled oats, cheese and eggs.

Producers' Goods declined from 73.4 to 71.4, owing to reduced quotations for hemlock lumber, wheat, oats, flax, corn, raw cotton, raw jute, raw wool, hides, hogs, copper, tin and silver which influenced the index more than gains for barley, bran, raw silk, lambs and steers.

Raw and Partly Manufactured Goods dropped from 70.5 to 67.4, price reductions for wheat, oats, flax, corn, hogs, raw wool, hides, woodpulp, tin and silver, more than counterbalancing advances for steers, lambs and raw silk.

Fully and Chiefly Manufactured Goods moved down from 82.8 to 81.4 on account of reduced quotations for flour, shorts, cheese, canned salmon, copper wire bars and brass.

Farm Products changed from 66.6 to 62.3, lower prices obtaining for wheat, oats, corn, flax, potatoes, eggs, hogs and raw wool.

SUMMARY OF IMPORTANT PRICE CHANGES: WHEAT AND OTHER GRAINS:- The record low price of 54½¢ per bushel for December No.1 Northern wheat established on the 18th of November, was repeatedly broken in the final month of the year, and a new extreme low of 50¢ per bushel was established on the morning of December 27th. December cash closing prices were consistently and substantially under the lowest daily closing November quotation after the first ten days of the month. The course of the Winnipeg market up to December 10th held for the most part steady and firm. Broomhall announced early in the opening week the belief that Russian wheat exports would dwindle during the winter months, although shipments from that source still favoured bear interests. Later, on the 6th and 8th, news of rain in Argentina and Australia which it was feared might seriously affect harvesting operations, gave considerable support to the market. Announcement by the Canadian Wheat Pool on the 9th that their European marketing of grain would in future be carried on through regular trade channels was reported to have been well received. From the 10th to the 26th prices moved steadily lower, with the exception of a short rally on the 15th, which came with a temporary improvement in export demand and further reports of rain damage in Australia and central Europe.

For the most part, however, news for this period was decidedly bearish. Weakness on the Buenos Aires exchange discounted reports of crop damage from the Argentine, and the governmental crop estimate of 271,000,000 bushels issued on the 20th was high when compared with earlier private figures. Russian shipments continued in considerable volume, some of them being upon a consignment basis. Canadian country marketings during this period, while tapering considerably, held above last year's figures. Following a steady recession, as mentioned above, the low point of 50¢ per bushel for December wheat came during the Christmas interval when Liverpool was closed. Weakness at Buenos Aires and uncovering of local stop loss orders were given credit for the final dip which was of short duration. The upturn in the last days of the month was apparently due in part to optimism regarding expected political pronouncements.

The December monthly average price for Manitoba Northern cash wheat, Ft. William and Pt. Arthur basis, was 55.6¢ as compared with 64.4¢ in November and \$1.30 per bushel in January, 1930.

Barley afforded the only noteworthy exception to the lower trend followed by other grain prices; barley, No. 3 C.W. advanced from 23.4¢ to 25.1¢ per bushel. No. 1 N.W.C. flax fell from \$1.05 to 98.2¢ per bushel; No. 2 C.W. oats averaged 26.8¢ in December as against 28.2¢ per bushel in November; No. 2 C.W. rye changed slightly from 30.6¢ to 30.4¢ per bushel in December.

MILLED PRODUCTS:- December flour prices paralleled the drop in wheat markets, although business done by millers was reported as better than in November, especially in eastern Canada. Export demand continued to be very light. Manitoba spring No. 1 patent flour at Toronto fell from \$5.73 to \$5.36 per 2-98's jute in December, which was \$3.19 less than the January 1930 average of \$8.55.

Rolled oat prices were cut again in December, due to the continued instability of raw oat quotations. Quoted in 90 pound bags at Toronto, rolled oats were \$2.40 as against \$2.55 in November and \$3.30 in January.

SUGAR:- With the Cuban situation giving no further immediate cause for apprehension, interest during the month was centred upon negotiations at Amsterdam and Brussels regarding possible plans for the control of production and exports by principal sugar growing countries. Javan and Cuban interests met first early in the month at Amsterdam, and within a week's time came to a preliminary agreement whereby Javan 1931 shipments from the far East were limited to 2,300,000 tons, this amount to be increased by 100,000 tons each year until 1935, provided it should not be burdensome to the market. Cuba agreed to restrict 1931 exports outside of the United States to 1,000,000 tons. These figures were viewed by competent opinion to represent little or no change from the present condition of things. The second conference at Brussels which included representatives from major European producers of beet sugar struck a difficult snag in the matter of the German export quota for 1931. A figure of 400,000 tons was named by German delegates as an irreducible minimum, while the plan presented to the conference called for only 200,000 tons. In view of exportable surpluses available in 1930, this would mean a substantially greater sacrifice on the part of German producers than had been required from other European countries. A further meeting has been called for mid January, while in the meantime parties concerned are reported to be attempting to reach a basis of compromise.

The difficulties encountered in the way of an agreement at the Brussels Conference, and the seasonal quiet of the Christmas holiday period combined to reduce the price of Cuban raw sugar, 96 centrifugal, c. and f. New York, from \$1.46 in November to \$1.35 per cwt. in December, a considerable drop from the January price of \$2.00. Standard granulated sugar at Montreal remained unchanged at \$4.655 per cwt, while the January price was \$5.27.

RUBBER:- The November rally in rubber prices was carried into the first days of December, following which a reaction developed that was still in progress at the end of the month. Malayan gross exports of rubber for November were considered as a market strengthening factor, being 6,000 tons less than those for October. Malayan holdings at the end of November, however, proved slightly higher than they had been a month earlier, and December stocks in the chief English markets continued to increase. Weak security markets and activity among bear operators also contributed to the December decline.

Ceylon ribbed smoked sheets at New York were unchanged on a monthly average basis, remaining at 9¢ per pound. The January price was 15.1¢. Quotations for balloon tires, 31 x 5.25, have remained stationary since March at \$12.44 f.o.b. factory, while prior to that time they had been \$13.78.

COFFEE:- The movement of coffee exchange prices was generally lower throughout December. Weak money markets, the decline in raw sugar quotations, and the poor showing of Brazilian bonds were cited in reviews covering the first part of the month as influences affecting the downward trend in markets. Although slight improvement in U.S. stocks of Brazilian coffee was noted, total visible supplies at the end of December were above those of a month earlier and also exceeded figures for a year ago.

No change occurred in Toronto prices for common descriptions of coffees between November and December. Green Santos was 18¢ as against 23¢ per pound in January; Green Rio was 18¢ as compared with 21¢ per pound in January; and green Bogota was 26¢, or 2¢ below the January quotation recorded.

LIVESTOCK:- The closing month of the year was a quiet one for livestock markets. Price movements were generally of moderate amounts and the volume of marketings was very small in keeping with the holiday change of demand to poultry. Export business received very little prominence in market reviews. Cattle quotations varied for the most part according to local conditions, which presented no special features of note. Substantially the same was true of calves, although in the case of Toronto the weak Buffalo market was an influence in the movement of prices. Hogs followed an uneven course which was tending downward as the month closed. Lambs held very firm in the first two weeks, but were unsteady latterly.

Good steers at Toronto averaged \$7.36 as against \$7.37 in November, and \$9.75 in January; at Winnipeg they advanced from \$5.87 to \$5.99, which was \$3.14 below the corresponding January price. Good veal calves at Toronto fell from \$12.31 to \$11.31, or \$4.47 below the January average. Bacon hogs at Toronto dropped from \$11.22 to \$10.45, while the price for January was \$13.31. Bacon hogs at Winnipeg were \$8.77, as compared with \$9.11 in November and \$11.04 in January. Good handyweight lambs at Toronto were \$8.74 as against \$8.28 in November, and \$13.31 in January, while at Montreal they averaged \$8.30 in December, \$7.80 in November and \$10.02 in January.

FISH:- Fish prices, especially those for salmon, have been reduced appreciably in recent months. The salmon catch in British Columbia this year created a new record, but with catches elsewhere amounting to only moderate proportions canners hoped for firm markets. Reports have come to hand, however, of distressed selling in the United States, and large Russian shipments to the United Kingdom, developments which have both contributed indirectly to weaker Canadian prices.

An average of sockeye salmon prices quoted by wholesale grocers fell from \$19.44 in November to \$19.04 per case in December, while the January price was \$20.58. Corresponding averages for pinks were \$6.97, \$6.42, and \$8.30 per case.

HIDES AND SKINS:- Apart from a short-lived rally in September, hide and skin prices have fallen steadily since the beginning of the year, with especially severe recessions occurring in November and December.

Native steers packer hides, Toronto freight basis, fell from 9.5¢-11.5¢ to 8.5¢-10.5¢ per pound in December, representing a drastic reduction from the January price of 14¢-16.5¢ per pound. City cured calf skins also dropped one cent to 11¢ per pound in December, whereas the January price recorded was 16.5¢-17¢ per pound.

EGGS:- Extremely mild weather during December caused the production of fresh eggs to increase rapidly, and the lull in buying which accompanied the holiday season, combined to produce fair sized reductions in fresh egg prices, and occasionally very sharp cuts in storage egg prices. In the absence of colder weather the storage egg market has fared rather poorly. It is pointed out, however, by the Poultry Division of the Dominion Live Stock Branch that prices are now much lower for this season than for the corresponding period of several years past and with a return to normal winter demand, increases in consumption are looked for. It is further stated that under the new tariff schedule imports during the winter months are unlikely to reach any considerable proportions. The one requisite to improved market conditions is apparently a period of colder weather.

Fresh extras at Montreal dropped from 64¢ to 60.3¢ per dozen in December, exactly the same price as for January. At Toronto fresh extras fell from 61.3¢ to 53.8¢ per dozen, while the January price was 60.5¢. Fresh extras at Winnipeg were 47.3¢ as against 46.4¢ in November, and 56.9¢ per dozen in January. Storage firsts at Toronto dropped from 36¢ to 33.5¢, or 16¢ lower than the January price.

COTTON:- Bearish influences dominated the cotton market in December. Among these were reports of additional bank failures in the United States and indications of an appreciable decline in world consumption of American cotton. Stocks continued high, the world's visible supply being given at 8,196,000 bales for the end of December, as compared with 7,917,000 bales at the beginning of the month. Slight support was given

the market by the announcement of the December crop estimate of 14,238,000 bales which was 195,000 bales below the November figure.

Raw cotton, upland middling at New York, averaged 10.01¢ in December as compared with 10.95¢ in November and 17.22¢ per pound in January. The corresponding prices for raw cotton 1-1 1/16" at Hamilton were 10.67¢, 12.18¢ and 18.87¢ respectively.

SILK:- Reflecting advances in quotations for raw silk in Japan prices in the New York market rose during the month. Statistics did not appear to justify this upturn however, as stocks at Yokohama and Kobe mounted from 141,000 bales in November to 149,000 bales in December, despite reports of good consumption in the past two months.

Raw silk crack double extra, New York basis, was quoted at \$2.60 per pound in December as compared with \$2.55 in November and \$4.75 in January. Raw silk extra prices averaged \$2.40 per pound in December, \$2.30 in November and \$4.60 in January.

WOOL:- Prices yielded slightly during the month influenced by prospects of ample supplies. The wool clip for 1930-31 for the principal producing countries of the southern hemisphere has been estimated at 1,936,000,000 pounds, or practically the same as for 1929-30.

Raw wool eastern bright 1/8 blood, remained unchanged at 16¢ per pound. Raw wool, western domestic semi-bright 3/8 blood, was quoted at 13¢-14¢ per pound in December as against 14¢ in November and 21¢ at the opening of the year.

LUMBER:- Prices of lumber moved downward during the month. In the west, production remained below 50% of capacity, and although export enquiry was reported as fair, export prices were said to be the lowest in several years.

Merchantable sawn spruce deals 3"x3" and up, f.o.b. mill, fell from \$22.00 in November to \$20.00 per M. bd.ft. in December. Spruce scantling 2"x7" and up, declined from \$20.00 to \$18.00 per M. bd.ft.

COPPER:- A series of advances and declines featured the U.S. basic copper market during the month. A favourable item of the situation was the reduction in stocks of blister and refined copper in the North and South American continents which on December 1st totalled 594,363 tons as compared with 605,075 tons on November 1st with indications of still further reductions in December.

Electrolytic domestic copper f.o.b. Montreal averaged \$12.20 per 100 pounds in December, \$12.22 in November, and \$19.75 in January.

TIN:- Prices of tin declined to the lowest level since 1904. This drop was attributed chiefly to the unlooked for advent of 3,000 tons of Banca tin to the world's visible supply and it is suggested that there are other large supplies still stored away.

Tin ingots f.o.b. Toronto which opened the year at 44 1/4¢ were 31¢ in November and 28 1/2¢ per pound in December.

IRON AND STEEL:- The tone of prices for iron and steel tended to be weaker in December. Demand for pig iron still continued to be for small tonnages to cover immediate needs in the early part of the month, but latterly more interest was shown in future requirements.

Galvanized steel sheets, No.24 U.S.G. f.o.b. Montreal, were \$4.00 in December as against \$4.10 in November and \$4.35 per 100 pounds in January. No.1 machinery scrap iron moved down from \$14.00 to \$13.50 per ton and heavy melting scrap steel in charging box size declined from \$11.00 to \$10.50 per gross ton, delivered at Canadian consuming mills.

SILVER:- Quotations for silver reached the lowest level on record. Weakness was held to be due mainly to declines in Shanghai exchange.

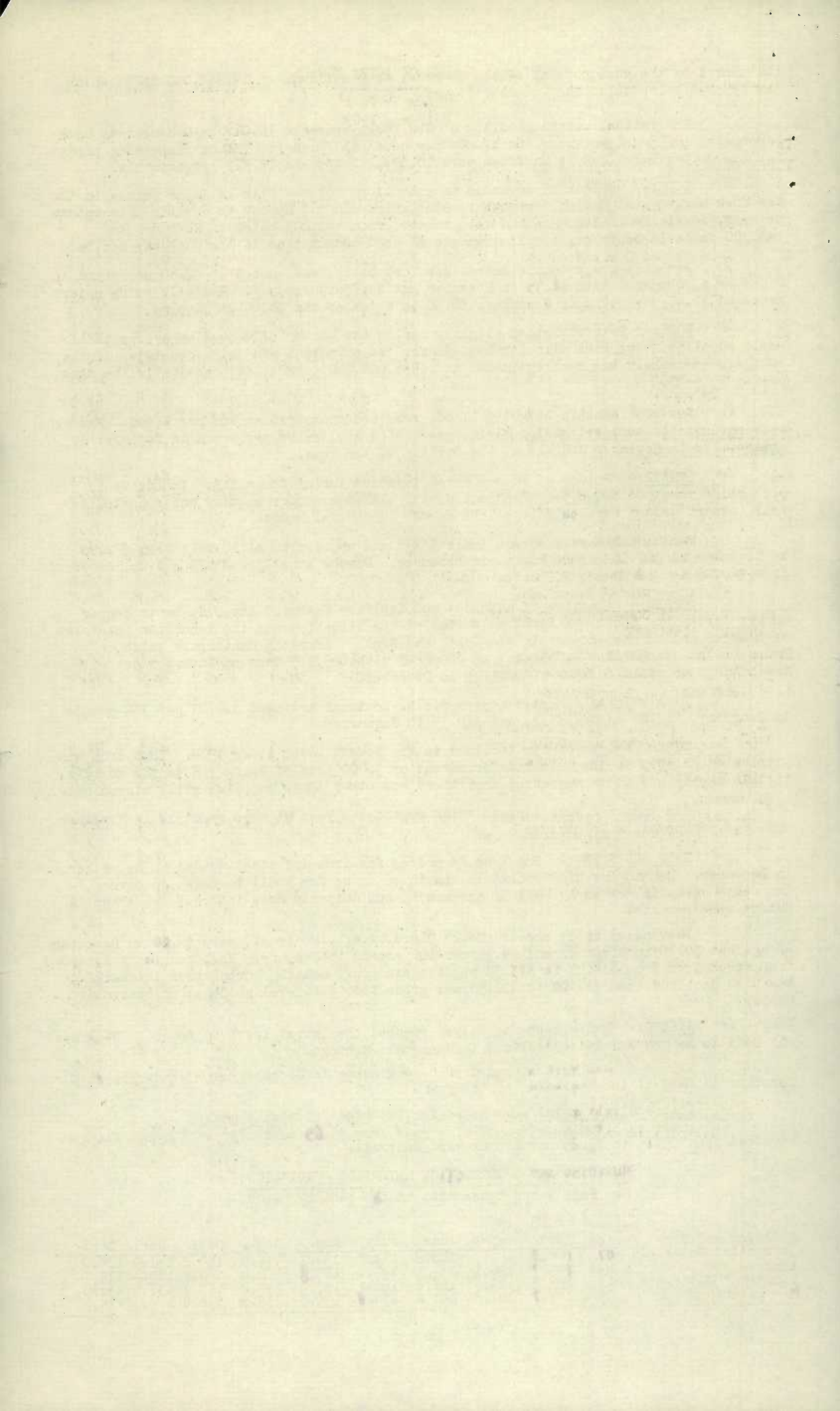
Silver at New York averaged 32.6¢ per ounce in December as against 35.9¢ in November and 45¢ at the beginning of the year.

COAL:- Slight gains were noted for imported bituminous coal. American bituminous run-of-mine rose from \$5.65 to \$5.75 per ton and slack advanced from \$5.45 to \$5.25 per ton ex yard Montreal.

BUILDING AND CONSTRUCTION MATERIALS - 1913=100

See Page 8 for these data on the base 1926=100

	No. of Price Series	1929 Dec.	1930 May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
Building and Construction Materials	97	149.7	145.9	140.8	137.0	134.1	132.6	130.8	131.0	129.9
Lumber	27	145.7	136.1	134.1	127.4	122.8	122.4	120.7	120.4	118.9
Painters' Materials	11	182.2	165.4	162.8	160.1	157.5	144.2	138.0	137.5	136.0
Miscellaneous	59	145.7	141.5	141.8	139.8	139.3	139.1	138.2	139.0	138.4



SUMMARY TABLES OF INDEX NUMBERS

	Price Series	Dec. 1929	Sept. 1930	Oct. 1930	Nov. 1930	Dec. 1930
Total Index 502 Commodities	502	96.0	82.5	81.4	79.8	77.8
INDEX NUMBERS OF COMMODITIES CLASSIFIED ACCORDING TO THEIR CHIEF COMPONENT MATERIALS						
I. Vegetable Products, (grain fruits, etc.)	124	93.9	70.4	67.4	62.9	59.8
II. Animals and Their Products	74	109.8	93.8	95.7	93.6	90.3
III. Fibres, Textiles and Textile Products	60	89.8	79.2	77.5	77.5	76.9
IV. Wood, Wood Products and Paper	44	93.2	86.2	85.6	85.8	85.2
V. Iron and Its Products	39	93.4	90.5	90.0	89.4	89.0
VI. Non-Ferrous Metals and Their Products	15	96.5	73.7	70.5	73.5	71.6
VII. Non-Metallic Minerals and Their Products	73	93.4	90.8	90.9	89.4	89.5
VIII. Chemicals and Allied Products	73	95.1	92.0	91.4	91.0	90.4
INDEX NUMBERS OF COMMODITIES CLASSIFIED ACCORDING TO PURPOSE						
I. Consumers' Goods	204	95.3	86.4	86.3	84.5	83.1
Food, Beverages and Tobacco	116	103.3	87.5	87.6	83.8	80.9
Other Consumers' Goods	88	90.0	85.7	85.4	84.9	84.6
II. Producers' Goods	351	95.9	76.8	74.7	73.4	71.6
Producers' Equipment	22	96.2	91.3	91.3	90.9	91.5
Producers' Materials	329	95.9	75.2	72.9	71.5	69.2
Building & Construction Materials	97	97.9	86.8	85.6	85.7	85.0
Manufacturers' Materials	232	95.5	72.6	70.1	68.4	65.7
INDEX NUMBERS OF COMMODITIES CLASSIFIED ACCORDING TO ORIGIN						
Total Raw and Partly Manufactured	232	98.9	74.4	73.6	70.5	67.4
Total Fully and Chiefly Manufactured	276	93.2	84.9	84.1	82.8	81.4
I. Articles of Farm Origin (Domestic and Foreign)						
A. Field, (grain, fruits, cotton, etc.)						
(a) Raw and partly manufactured	98	90.1	57.3	53.8	49.1	44.5
(b) Fully and chiefly manufactured	69	92.7	80.2	78.1	75.8	74.4
(c) Total	167	91.5	69.6	66.9	63.5	60.6
B. Animal						
(a) Raw and partly manufactured	41	119.8	94.7	98.7	96.3	93.4
(b) Fully and chiefly manufactured	49	96.7	87.2	87.3	86.6	83.8
(c) Total	90	106.7	90.5	92.2	90.8	88.0
C. Canadian Farm Products						
(1) Field (grain, etc.)	46	95.7	59.3	54.7	48.7	43.6
(2) Animal	13	119.2	93.6	98.9	96.6	93.6
(3) Total	59	104.5	72.1	71.2	66.6	62.3
II. Articles of Marine Origin						
(a) Raw and partly manufactured	5	99.6	77.5	96.7	92.9	83.8
(b) Fully and chiefly manufactured	11	109.7	94.3	94.0	92.2	89.3
(c) Total	16	107.0	89.8	94.7	92.1	87.8
III. Articles of Forest Origin						
(a) Raw and partly manufactured	31	99.2	86.2	85.0	85.2	84.1
(b) Fully and chiefly manufactured	21	87.7	85.8	85.8	85.8	85.9
(c) Total	52	93.1	86.0	85.4	85.5	85.1
IV. Articles of Mineral Origin						
(a) Raw and partly manufactured	57	92.5	84.3	83.3	81.9	81.7
(b) Fully and chiefly manufactured	126	92.1	89.6	89.3	88.7	88.2
(c) Total	183	92.3	87.2	86.6	85.7	85.3

- 6 -
INDEX NUMBERS OF COMMODITIES
(Classified According to Chief Component Material)
1926=100

	No. of Price Series	Dec. 1929	Sept. 1930	Oct. 1930	Nov. 1930	Dec. 1930
Total Index	502	96.0	82.5	81.4	79.8	77.8
1. Vegetable Products	124	93.9	70.4	67.4	62.9	59.8
Fruits	15	104.3	110.0	104.0	90.3	90.4
Fresh, Domestic	3	110.6	123.4	108.6	99.7	109.9
Fresh, Foreign	4	103.2	112.4	111.0	85.0	74.9
Dried	5	91.9	79.6	79.8	76.0	75.4
Canned	3	101.0	92.7	93.7	93.7	93.7
Grains	23	96.0	54.6	50.5	44.8	39.1
Flour and Milled Products	9	100.7	71.4	67.9	64.4	61.2
Bakery Products	2	101.4	97.8	94.9	84.8	83.0
Vegetable Oils	6	95.3	78.3	77.6	76.2	76.1
Rubber and Its Products	6	63.8	61.5	61.5	61.5	61.5
Sugar and Its Products and Glucose	5	90.1	77.4	77.4	79.2	79.2
Tea, Coffee, Cocoa and Spices	13	93.9	74.4	72.9	74.0	73.8
Tobacco	8	78.8	78.8	78.8	78.8	78.8
Vegetables	15	95.3	76.1	69.1	58.5	54.0
Miscellaneous	22	88.0	85.2	79.5	81.7	79.4
11. Animals and Their Products	74	109.8	93.8	95.7	93.6	90.3
Fishery Products	16	107.0	89.8	94.7	92.4	87.8
Furs	9	143.4	99.0	99.0	99.0	99.0
Hides and Skins	5	106.4	98.2	89.5	76.3	68.0
Leather, Unmanufactured	5	106.8	102.2	100.2	99.9	99.9
Boots and Shoes	3	100.7	98.7	98.7	98.7	98.7
Live Stock	4	119.9	93.8	93.1	92.5	91.5
Meats and Poultry	10	105.4	97.3	93.7	92.9	89.9
Milk and Its Products	12	111.7	88.8	93.0	90.8	87.9
Fats	5	88.7	89.3	91.4	91.3	83.5
Eggs	5	125.1	98.4	116.8	106.2	98.7
III. Fibres, Textiles & Textile Products	60	89.6	79.2	77.5	77.5	76.9
Cotton, raw	2	98.8	62.7	60.8	62.6	54.9
Cotton Yarn and Thread	2	99.0	94.3	91.0	88.9	88.9
Cotton Fabrics	17	91.1	87.4	84.6	84.5	84.5
Knit Goods	1	94.4	92.2	92.2	92.2	86.7
Sash Cord	1	107.1	105.2	97.4	97.4	97.4
Flax, Hemp & Jute Products	8	83.4	73.7	70.1	70.2	68.1
Silk, raw	3	73.4	50.6	39.9	40.7	41.5
" thread and yarn	2	82.0	80.1	73.1	72.8	72.8
" hosiery	2	94.1	75.8	75.8	75.8	75.8
" fabrics	4	73.9	50.9	50.9	50.9	50.9
Artificial Silk & Products	2	74.1	62.4	62.4	62.4	67.1
Wool, raw	3	74.3	53.9	52.3	49.0	48.6
" yarns	4	93.7	75.9	75.9	75.9	70.5
" hosiery and knit goods	2	112.9	94.1	94.1	94.1	92.3
" blankets	1	107.1	93.9	93.9	93.9	93.9
" cloth	4	91.9	77.4	77.4	78.0	78.0
Carpets	2	92.4	92.4	92.4	92.4	92.4

	Commodities	No. of Price Series	Dec. 1929	Sept. 1930	Oct. 1930	Nov. 1930	Dec. 1930
IV.	Wood, Wood Products and Paper	44	93.2	86.2	85.6	85.8	85.2
	Newsprint	2	86.5	84.7	84.7	84.7	84.7
	Lumber and Timber	27	100.0	84.3	83.1	82.9	81.9
	Pulp	3	97.4	90.6	89.3	90.6	89.2
	Furniture	11	99.9	99.8	99.8	99.8	99.8
	Matches	1	73.1	72.5	72.5	72.5	72.5
V.	Iron and Its Products	39	93.4	90.5	90.0	89.4	89.0
	Pig Iron and Steel Billets	4	92.4	88.7	86.9	86.9	86.9
	Rolling Mill Products	10	95.5	92.5	91.9	91.2	90.9
	Pipe (Cast Iron & Steel)	2	91.9	89.9	89.9	89.9	89.9
	Hardware	14	93.9	92.5	92.5	92.5	91.7
	Wire	3	89.3	89.3	89.3	89.3	89.3
	Scrap	5	84.6	74.1	74.1	71.2	68.2
	Miscellaneous	1	100.0	100.0	100.0	95.0	95.0
VI.	Non-Ferrous Metals and Their Products	15	96.5	73.7	70.5	73.5	71.6
	Aluminium	1	88.7	84.6	84.6	84.6	84.6
	Antimony	1	50.2	44.3	44.3	42.8	42.8
	Brass, Copper & Products	5	126.2	79.5	74.8	82.6	79.2
	Lead and Its Products	2	79.4	65.3	59.3	60.4	60.6
	Nickel Ingots	1	97.5	97.5	97.5	97.5	97.5
	Silver	1	78.3	58.5	57.8	57.9	52.6
	Tin Ingots	1	68.4	47.8	44.8	46.3	42.6
	Zinc and Its Products	2	68.0	54.8	50.8	52.2	51.9
	Solder	1	66.9	54.1	52.8	52.8	50.2
VII.	Non-Metallic Minerals and Their Products	73	93.4	90.8	90.9	89.4	89.5
	Bricks	8	102.0	101.8	101.3	100.3	100.3
	Pottery	2	92.0	81.2	81.2	81.2	81.2
	Coal	11	97.8	93.0	93.2	93.2	93.7
	Coke	6	100.8	100.8	100.8	100.8	100.8
	Coal Tar	1	100.0	100.0	100.0	100.0	100.0
	Glass and Its Products	6	71.6	71.6	71.6	71.6	71.6
	Petroleum Products	6	85.5	83.8	83.8	81.3	80.8
	Salt	4	96.1	107.1	111.3	111.3	111.3
	Sulphur	1	100.0	100.0	100.0	100.0	100.0
	Plaster	3	96.9	96.9	96.9	96.9	96.9
	Lime	4	100.8	98.4	98.4	98.4	98.4
	Cement	1	101.3	100.7	100.7	100.7	100.7
	Sand and Gravel	8	96.1	96.5	96.5	96.8	96.8
	Crushed Stone	3	94.5	91.1	91.1	91.1	91.1
	Building Stone	3	66.6	66.6	66.6	66.6	66.6
	Asbestos	6	107.5	107.5	107.5	89.2	89.2
VIII.	Chemicals and Allied Products	73	95.1	92.0	91.4	91.0	90.4
	Inorganic Chemicals	22	93.8	92.2	92.1	92.1	92.2
	Organic Chemicals	7	82.8	81.3	81.3	81.3	75.4
	Coal Tar Products	2	110.7	102.6	102.6	102.6	102.6
	Dyeing and Tanning Materials	10	94.8	93.0	92.2	91.7	91.7
	Paint Materials	9	92.3	82.7	80.1	79.3	78.1
	Drugs & Pharmaceutical Chemicals	10	104.9	101.8	102.7	101.5	101.4
	Fertilizers	16	80.6	91.5	90.8	90.9	90.9
	Industrial Gases	2	97.1	97.1	97.1	97.1	97.1
	Soap	1	100.0	100.0	100.0	100.0	100.0

INDEX NUMBERS OF COMMODITIES

(Classified According to Purpose for which used, 1926= 100)

	No. of Price Series	Dec. 1929	Sept. 1930	Oct. 1930	Nov. 1930	Dec. 1930
I. CONSUMERS' GOODS (GROUPS A & B)	204	95.3	86.4	86.3	84.5	83.1
A. Foods, Beverages & Tobacco	116	103.3	87.5	87.6	83.8	80.9
Beverages	8	94.3	73.9	72.9	74.6	74.6
Flour and Milled Products	5	97.2	68.8	66.7	63.5	59.3
Bakery Products	2	101.4	97.8	94.9	84.8	83.0
Fish	16	107.7	89.8	94.7	92.0	87.8
Fruits	15	104.3	110.0	104.0	90.5	90.4
Meats and Poultry	10	105.4	97.3	93.7	92.9	89.9
Milk and Milk Products	12	111.7	88.8	93.0	90.8	87.9
Sugar and Its Products	3	90.1	77.4	77.4	79.2	79.2
Vegetables	15	95.3	76.1	69.1	58.5	54.0
Eggs	5	125.1	98.4	116.8	106.2	98.7
Tobacco	8	78.8	78.8	78.8	78.8	78.8
Miscellaneous	17	86.8	87.1	88.5	87.9	83.4
B. Other Consumers' Goods	88	90.0	85.7	85.4	84.9	84.6
Clothing, Boots, Shoes, Rubbers, Hosiery and Underwear	41	92.5	84.4	83.5	83.5	83.1
Household Equipment & Supplies	47	88.2	86.7	86.8	86.0	85.8
II. PRODUCERS' GOODS (GROUPS C & D)	351	95.9	76.8	74.7	73.4	71.4
C. Producers' Equipment	22	96.2	91.3	91.3	90.9	91.5
Tools	3	98.1	98.1	98.1	98.1	94.8
Light, Heat and Power Equipment and Supplies	17	96.0	91.5	91.5	91.1	91.8
Miscellaneous	2	101.4	84.5	84.5	84.5	84.5
D. Producers' Materials	329	95.9	75.2	72.9	71.5	69.2
Building and Construction Materials	97	97.9	86.8	85.6	85.7	85.0
Lumber	27	100.0	84.3	83.1	82.9	81.9
Painters' Materials	11	99.9	79.1	75.7	75.4	74.6
Miscellaneous	59	95.3	91.1	90.5	91.0	90.6
Manufacturers' Materials	232	95.5	72.6	70.1	68.4	65.7
Textile and Clothing	47	87.6	76.4	74.4	74.3	74.2
Furs and Leather Goods	19	119.4	100.5	98.3	96.3	95.2
For Metal Working Industries	35	95.9	77.0	74.3	76.5	74.8
For Chemical Using Industries	44	93.5	91.8	91.7	91.6	90.9
For Meat Packing Industries	4	119.9	93.8	93.1	92.5	91.5
For Milling and Other Industries	23	96.0	54.6	50.5	44.8	39.1
Miscellaneous Producers' Materials	60	89.8	79.4	78.3	77.6	76.2

WHOLESALE PRICES OF IMPORTANT COMMODITIES

		Aver. 1926	Dec. 1929	Oct. 1930	Nov. 1930	Dec. 1930
OATS, No. 2 C.W.		\$	\$	\$	\$	\$
Ft. William and Pt. Arthur Basis	Bush.	.5483	.6345	.3290	.2822	.2684
WHEAT, No. 1 Man. Northern						
Ft. William & Pt. Arthur Basis	Bush.	1.4951	1.378	.7250	.6433	.5558
FLOUR, First Patent 2-98's jute						
Toronto		8.821	8.50	6.028	5.728	5.355
SUGAR, raw 96° Centrifugal						
New York	Cwt.	2.5469	2.00	1.30	1.46	1.35
SUGAR, granulated						
Montreal	Cwt.	5.9577	5.27	4.5125	4.655	4.655
RUBBER, ribbed, smoked sheets						
New York	Lb.	.488	.161	.08182	.0898	.08954
RUBBER, Para, upriver, fine						
New York	Lb.	.434	.161	.1203	.122	.121
CATTLE, Steers, good-over 1050 lbs.						
Toronto	Cwt.	7.33	9.63	7.27	7.37	7.36
HOGS, Bacon						
Toronto	Cwt.	13.32 1/	11.94	11.66	11.22	10.45
BEEF HIDES, Packer hides, native steers						
Toronto	Lb.	.1347	.13-	.11-	.095-	.085-
SOLE LEATHER, mfr's green hide crops						
Toronto	Lb.	.3858	.42	.41	.41	.41
BOX SIDES B.						
Oshawa	Ft.	.2625	.27	.24	.24	.24
BUTTER, creamery, finest						
Montreal	Lb.	.39	.429	.336	.330	.332
CHEESE, Canadian, old large						
Montreal	Lb.	.2558	.28	.27	.27	.25
EGGS, Fresh Extras, Montreal	Doz.	.465	.678	.52	.64	.603
COTTON, raw 1-1 1/16"						
Hamilton	Lb.	.1942	.1831	.1134	.1218	.1067
COTTON YARNS, 10's white single						
Hosiery cops, mill	Lb.	.368	.3575	.2725	.25	.25
SAXONY, 4.50 yds. to lb.	Lb.	.7172	.6412	.585	.585	.585
GINGHAM, dress 6.50-7.75 yds.						
to lb. Montreal	Lb.	1.086	1.0174	.994	.994	.994
SILK, raw, grand double extra						
New York	Lb.	6.642	5.00	2.80	3.00	3.00
WOOL, Eastern bright 1/4 blood domestic						
Toronto	Lb.	.306	.24	.17	.16	.16
WOOL, Western Range, semi-bright						
1/4 blood domestic, Toronto	Lb.	.3158	.20-	.15	.14	.14
PULP, groundwood No. 1						
Mill	Ton	29.67	29.47	27.21	28.03	27.75
PIG IRON, basic						
Mill	Ton	21.833	21.00	18.00	18.00	18.00
STEEL MERCHANT BARS						
Mill	100 lbs.	2.45	2.40	2.30	2.25	2.25
COPPER, Electrolytic domestic						
Montreal	Cwt.	15.767	19.75	11.35	12.22	12.20
LEAD, domestic						
Montreal	Cwt.	8.154	6.50	4.82	4.91	4.93
TIN INGOTS, Straits						
Toronto	Lb.	.6691	.4575	.30	.31	.285
SPELTER, domestic						
Montreal	Cwt.	8.825	6.00	4.48	4.60	4.57
COAL, anthracite						
Toronto	Gross Ton	13.56	13.47	13.22	13.22	13.22
COAL, bituminous, N.S.						
run-of-mine	Ton	6.083	6.00	6.00	6.00	6.00
GASOLINE						
Toronto	Gal.	.2525	.195	.195	.185	.185
SULPHURIC ACID 66° BEAUME						
Ontario	Net Ton	14.00	16.00	16.00	16.00	16.00

1/ Hogs, thick smooth.

INDEX NUMBERS OF RETAIL PRICES, RENTS AND COSTS OF SERVICES IN CANADA,
DECEMBER, 1930.

1926 = 100

The index number of retail prices, rents and costs of services declined from 96.9 in November to 96.6 in December, due mainly to lower prices for foods.

The index for 46 food items dropped from 92.6 to 91.5. Beef sirloin fell from 32.4¢ to 31.6¢, beef shoulder from 19.3¢ to 18.5¢, veal from 22.2¢ to 21.8¢, fresh pork from 28.5¢ to 26.8¢, salt pork from 27.1¢ to 26.7¢, breakfast bacon from 39.6¢ to 39.0¢, and cooked ham from 60.0¢ to 58.7¢ per lb. Bread prices declined from 6.8¢ to 6.4¢ per lb., while flour was 4.1¢ and 3.8¢ per lb., respectively, for November and December. Creamery butter fell from 35.5¢ to 34.9¢ per lb., and dairy butter from 38.9¢ to 38.2¢. Potatoes were down from 28.6¢ to 27.1¢ per pk. Fresh eggs rose from 51.0¢ to 58.3¢, and the cooking and storage variety from 42.9¢ to 45.9¢ per dozen.

The index number for miscellaneous items has been revised back to September to indicate declines in two sub-groups, viz., household effects and furniture. The total index for September and October now stands at 99.3, while November dropped fractionally to 99.1. The December index showed no variation from this figure.

Index numbers for other groups were unchanged.

INDEX NUMBERS OF RETAIL PRICES, RENTS AND COSTS OF SERVICES
1914 - December, 1930.

	Total Index	Food Index	Fuel Index	Rent Index	Clothing Index	Sundries Index
1913	65.4	66.2	65.8	64.1	63.3	66.2
1914	66.0	68.9	64.5	62.2	63.9	66.2
1915	67.3	69.5	63.2	60.3	69.6	66.9
1916	72.5	77.5	64.5	60.9	79.7	70.2
1917	85.6	100.0	71.7	65.4	93.7	76.8
1918	97.4	114.6	78.9	69.2	109.5	86.1
1919	107.2	122.5	86.2	75.6	125.9	95.4
1920	124.2	141.1	102.6	86.5	153.2	104.0
1921	109.2	107.9	109.2	94.2	124.7	106.0
1922	100.0	91.4	104.6	98.1	105.7	106.0
1923	100.0	92.1	104.6	100.6	104.4	105.3
1924	98.0	90.7	102.0	101.3	101.9	103.3
1925	99.3	94.7	100.0	101.3	101.9	101.3
1926	100.0	100.0	100.0	100.0	100.0	100.0
1927	98.5	98.1	97.9	98.8	97.5	99.6
1928	98.9	98.6	96.9	101.2	97.4	99.0
1929	100.0	101.0	96.8	103.3	96.9	99.2
1929						
March	99.3	100.0	97.4	101.2	97.3	98.7
April	98.7	98.1	97.5	101.2	97.3	98.7
May	99.0	97.9	96.7	103.6	96.9	98.9
June	99.0	97.8	96.1	103.6	96.9	99.1
July	99.3	98.5	96.0	103.6	96.9	99.4
August	101.0	104.2	96.2	103.6	96.7	99.5
September	100.9	103.6	96.3	103.6	96.7	99.7
October	101.2	103.2	96.5	105.5	96.7	99.7
November	101.5	104.3	97.1	105.5	96.5	99.6
December	101.6	104.8	97.3	105.5	96.5	99.6
1930						
January	102.2	106.5	97.3	105.5	96.5	99.6
February	101.9	106.0	97.3	105.5	95.9	99.6
March	101.5	104.8	97.4	105.5	95.9	99.6
April	100.4	101.1	97.2	105.5	95.9	99.6
May	100.2	100.7	95.8	106.5	95.0	99.6
June	100.1	100.4	95.6	106.5	95.0	99.6
July	99.6	98.5	95.5	106.5	95.0	99.6
August	98.9	96.3	95.8	106.5	95.0	99.6
September	97.3	93.1	95.8	106.5	91.6	99.3
October	97.0	92.8	96.4	105.5	91.6	99.3
November	96.9	92.6	96.4	105.5	91.6	99.1
December	96.6	91.5	96.4	105.5	91.6	99.1

Index Numbers of Retail Prices of Principal Articles of Food in Canada (Cont'd)

Year and Month	Beef Sirloin	Beef Chuck	Veal Roast	Mutton Roast	Pork Fresh	Pork Salt	Bacon Break- fast	Lard Pure	Eggs Fresh	Eggs Storage & Cooking	Milk	Butter Dairy	Butter Creamery	Cheese
1928														
April	114.6	125.8	113.0	98.3	82.5	90.3	81.7	88.2	85.9	87.9	105.8	104.7	106.0	102.5
May	115.3	126.4	112.5	100.7	83.1	91.0	81.3	88.2	75.5	79.4	101.7	104.2	104.3	103.5
June	117.7	129.6	113.5	102.3	87.1	92.5	82.6	89.0	76.9	80.9	98.3	98.5	97.8	102.5
July	121.4	134.0	116.7	102.3	92.4	93.5	86.1	89.4	82.3	85.9	98.3	95.1	96.9	102.5
August	122.1	134.0	117.7	101.0	95.4	95.7	90.3	90.6	90.2	94.9	98.3	97.8	99.6	103.8
September	124.1	134.0	121.9	103.0	103.0	98.2	94.7	91.8	98.9	104.0	105.8	102.0	102.7	104.4
October	122.4	136.5	125.0	104.0	102.6	98.9	98.6	93.5	109.0	114.6	105.8	105.7	106.0	106.3
November	119.7	136.5	122.9	100.3	94.0	97.5	94.0	93.5	122.6	121.1	105.8	107.2	106.7	106.0
December	117.7	134.0	122.4	100.3	89.7	95.0	90.0	92.2	137.0	127.6	105.8	107.9	106.9	105.7
1929														
January	118.0	135.8	125.0	101.0	90.4	95.0	88.9	91.4	128.4	121.6	105.8	108.6	107.8	106.0
February	118.4	136.5	126.0	102.3	91.1	94.6	87.7	91.8	106.2	104.0	109.2	108.6	108.1	106.3
March	118.7	137.1	128.1	102.0	92.7	94.6	87.7	90.6	109.4	111.8	109.2	109.9	109.6	106.3
April	120.4	137.7	126.6	101.3	95.7	95.3	87.5	90.2	86.1	87.4	109.2	109.1	109.6	106.3
May	123.8	141.5	124.5	105.7	100.3	97.5	88.6	89.4	74.8	77.4	108.3	108.9	108.5	106.6
June	129.6	152.2	127.1	104.4	103.0	99.3	91.7	89.8	75.0	77.9	105.8	100.5	100.0	104.4
July	129.9	152.8	128.1	106.7	104.6	100.7	91.7	89.8	96.9	80.4	105.8	96.8	98.7	104.4
August	130.6	150.9	128.1	108.4	108.6	100.7	94.9	90.6	83.8	86.9	105.8	99.3	100.4	104.7
September	127.9	146.5	128.1	106.7	107.6	102.2	96.3	89.4	101.3	104.3	103.3	103.2	102.9	104.4
October	125.5	142.1	129.2	103.7	103.6	99.3	94.9	88.6	109.6	113.3	103.3	105.2	104.9	103.8
November	121.8	140.2	129.7	101.7	99.3	98.6	93.3	87.7	124.6	122.1	107.5	107.7	106.0	104.1
December	119.0	138.9	130.2	101.3	95.7	97.5	91.7	87.3	138.2	126.6	107.5	108.4	106.3	104.4
1930														
January	122.1	142.8	130.2	104.0	98.7	98.2	91.7	86.9	137.6	131.4	113.3	108.6	106.3	104.1
February	123.5	145.3	129.7	104.7	99.7	98.6	91.9	87.3	127.6	130.2	111.7	104.2	103.8	102.5
March	123.1	145.9	133.9	106.4	101.3	99.3	93.3	87.8	111.1	115.1	111.7	102.5	101.6	103.5
April	124.5	147.2	129.7	107.4	101.0	98.9	93.5	87.3	78.8	81.9	110.8	97.3	96.6	103.5
May	126.9	150.9	127.1	108.7	101.0	96.8	93.3	86.9	74.6	78.1	110.8	89.9	88.4	103.5
June	129.3	152.8	125.5	107.0	102.0	97.8	93.3	87.3	76.1	79.6	107.5	86.2	86.6	102.5
July	127.6	147.2	124.0	104.4	100.7	96.8	93.5	86.9	77.4	82.2	105.0	81.5	81.2	99.4
August	124.5	142.1	121.4	100.7	100.3	98.9	93.1	86.1	79.7	84.9	100.0	79.3	80.1	99.4
September	118.7	132.7	119.3	99.7	99.0	97.5	92.4	85.7	82.5	86.9	101.7	81.7	81.7	98.1
October	115.0	127.0	119.3	94.6	98.0	97.1	92.4	86.1	90.8	95.2	101.7	86.2	86.6	96.5
November	110.2	121.4	115.6	91.6	94.4	97.1	91.7	86.5	109.0	107.8	103.3	87.6	87.0	94.6
December	107.5	115.1	113.5	91.3	88.7	95.7	90.3	85.3	124.6	115.3	103.3	86.2	85.4	94.0

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Index Numbers of Retail Prices of principal Articles of food in Canada (Concluded)

Year and Month	Bread	Flour	Rolled Oats	Rice	Beans	Apples Evapor- ated	Prunes	Sugar Granu- lated	Sugar Yellow	Tea	Coffee	Potatoes	Vinegar	Weighted Food Index (46 items)
<u>1928</u>														
April	106.8	96.2	108.6	97.2	103.8	104.0	85.4	103.8	101.3	99.9	99.7	71.0	101.3	97.5
May	106.8	98.1	108.6	96.3	108.9	105.0	84.1	103.8	101.3	99.9	98.5	69.0	101.3	96.4
June	108.1	98.1	110.3	96.3	112.7	107.0	84.7	102.6	101.3	100.0	98.4	63.0	101.3	95.9
July	108.1	98.1	108.6	96.3	115.2	109.0	86.0	102.6	100.0	99.4	98.7	59.7	100.0	96.6
August	102.7	98.1	108.6	97.2	115.2	107.5	86.0	101.3	100.0	99.4	98.7	77.2	101.3	98.9
September	102.7	96.2	108.6	95.4	116.5	104.5	86.0	100.0	98.7	99.3	98.0	60.1	101.3	99.2
October	100.0	96.2	108.6	95.4	120.3	105.5	86.6	100.0	97.3	99.4	99.3	53.2	101.3	101.1
November	100.0	94.3	108.6	95.4	124.1	104.5	85.4	98.7	96.0	98.7	99.2	51.8	102.6	100.7
December	100.0	94.3	106.9	94.5	130.4	103.0	86.0	96.2	98.3	98.3	98.9	51.2	101.3	100.5
<u>1929</u>														
January	100.0	92.5	108.6	95.4	134.2	103.5	86.6	96.2	96.0	98.7	99.2	52.4	102.6	100.3
February	100.0	92.5	108.6	96.3	140.5	104.0	86.6	97.4	94.7	98.5	99.3	54.0	102.6	99.4
March	100.0	92.5	108.6	95.4	148.1	106.5	87.3	96.2	94.7	98.3	98.5	53.6	101.3	100.0
April	100.0	92.5	106.9	96.3	149.4	106.5	86.0	94.9	93.3	98.3	99.2	51.0	102.6	98.1
May	100.0	92.5	108.6	95.4	151.9	104.5	86.0	92.3	92.0	98.7	99.2	50.0	101.3	97.9
June	98.6	90.6	106.9	94.5	151.9	106.5	86.6	91.0	89.3	98.2	98.7	52.2	102.6	97.8
July	98.6	90.6	108.6	94.5	150.6	106.0	87.3	92.3	90.7	98.2	98.9	59.7	100.0	98.5
August	98.6	100.0	110.3	94.5	150.6	108.0	87.9	89.7	90.7	98.2	98.4	109.7	101.3	104.2
September	102.7	100.0	110.3	95.4	150.6	106.0	90.4	91.0	90.7	98.3	98.4	87.1	102.6	103.6
October	102.7	100.0	110.3	94.5	149.4	105.0	93.0	92.3	92.0	97.8	98.4	83.9	102.6	103.2
November	102.7	100.0	110.3	93.6	143.0	107.0	97.4	93.6	92.0	97.9	99.0	84.1	101.3	104.3
December	102.7	100.0	110.3	94.5	136.7	106.5	99.4	93.6	92.0	97.9	98.7	85.1	101.3	104.8
<u>1930</u>														
January	105.4	98.1	110.3	94.5	131.6	105.5	102.5	92.3	92.0	98.3	98.7	87.9	101.3	106.5
February	105.4	98.1	108.6	93.6	127.8	104.5	104.5	92.3	92.0	97.4	97.5	93.8	100.0	106.0
March	105.4	96.2	106.9	93.6	125.3	104.0	103.8	92.3	92.0	95.4	96.1	94.8	101.3	104.8
April	105.4	94.3	108.6	93.6	120.3	103.5	105.1	91.0	90.7	94.6	95.8	89.3	101.3	101.1
May	105.4	94.3	106.9	92.7	117.7	102.0	103.8	88.5	88.0	91.8	94.4	97.4	101.3	100.7
June	105.4	92.5	106.9	93.6	121.5	104.5	104.5	87.2	86.7	84.4	93.6	100.6	101.3	100.4
July	102.7	90.6	106.9	92.7	120.3	104.0	101.3	85.9	84.0	83.3	92.6	98.0	101.3	98.5
August	102.7	88.7	106.9	92.7	117.7	101.0	99.4	84.6	85.3	82.1	92.0	87.9	101.3	96.3
September	95.9	86.8	105.2	91.7	117.7	100.5	96.8	82.1	82.7	82.4	90.7	64.1	100.0	93.1
October	94.6	81.1	101.7	92.7	116.4	102.5	94.3	82.1	82.7	82.1	89.5	60.7	100.0	92.8
November	91.9	77.3	96.5	91.7	110.1	100.5	88.5	82.1	82.7	81.0	88.6	56.7	100.0	92.6
December	86.5	71.7	94.8	89.9	102.5	95.5	82.8	82.1	82.7	80.2	88.1	53.8	100.0	91.5

INDEX NUMBERS OF SECURITY PRICES

Movement of Indexes in December, 1930.

Traders' Index

The "Traders' Index" of the prices of twenty-five best selling industrial and public utility common stocks on the Montreal and Toronto Exchanges was 596.5 for the month of December, 1930, as compared with 612.7 for November, 1930, (monthly indexes are simple averages of weekly figures).

Some of the principal changes in price during the month were as follows:

Brazilian fell from \$25.8 to \$21.7, Dominion Bridge from \$54.7 to \$50.7, Massey-Harris from \$15.2 to \$11.6, C.P.R. from \$42.3 to \$38.7, International Nickel from \$18.4 to \$15.0 and Winnipeg Electric from \$19.7 to \$16.9. Consolidated Mining and Smelting rose from \$140.9 to \$147.7, Atlantic Sugar from \$9.0 to \$15.6, National Steel Car from \$32.5 to \$34.0 and Power Corporation from \$52.0 to \$53.5.

Sales of International Nickel mounted from 130,000 to 213,400, Brazilian from 51,800 to 84,800, C.P.R. from 16,800 to 36,000, Montreal Light, Heat and Power from 59,000 to 71,900, Atlantic Sugar from 2,200 to 13,300, British Columbia Power "A" from 5,300 to 14,500, Dominion Bridge from 11,800 to 18,800, Massey-Harris from 8,800 to 12,600, National Steel Car from 3,200 to 6,800, Steel of Canada from 5,000 to 8,600 and Winnipeg Electric from 2,600 to 5,800. McColl-Fontenac Oil declined from 33,400 to 17,900, Shawinigan from 34,600 to 29,200 and Canadian Car and Foundry from 10,800 to 7,900.

Notes: The Traders' Index measures the trend of gains or losses for an "Average" Trader on the Montreal and Toronto Stock Exchanges, who buys and sells as a whole and turns over his investments every week.

Column I. - Weighted index numbers of the prices of the 25 best selling Industrial and Public Utility Common Stocks on the Montreal and Toronto Exchanges.

Column II.- Index numbers of the total money value of the stocks included in Column I.

Date	I Prices	II Values
<u>1926</u>	100	100
<u>1928</u>		
January	317.7	282.9
February	322.0	230.3
March	388.5	230.6
April	379.5	262.0
May	417.1	256.0
June	388.0	184.3
July	391.2	108.0
August	391.3	127.8
September	470.6	166.4
October	553.2	362.4
November	714.1	440.1
December	809.7	256.8
<u>1929</u>		
January	1039.5	475.3
February	1125.8	280.3
March	1057.3	242.4
April	962.4	128.4
May	955.1	113.4
June	968.0	82.2
July	1032.1	86.0
August	1170.1	212.2
September	1230.4	179.2
October	1125.8	269.5
November	769.2	119.4
December	786.7	55.8
<u>1930</u>		
January	828.9	56.4
February	864.3	51.9
March	898.6	56.1
April	1010.9	93.1
May	921.2	53.3
June	821.3	52.7
July	768.6	10.2
August	731.3	13.7
September	778.4	20.3
October	618.1	25.4
November	612.7	7.4
December	596.5	5.6

- 12 -
INVESTORS INDEX NUMBER OF COMMON STOCKS

The monthly index of one hundred industrial stocks declined from 129.0 in November to 120.3 in December. Miscellaneous fell from 160.0 to 141.2, Oils 190.0 to 178.9, Iron and Steel and Iron and Steel Products from 145.9 to 142.2, while Milling rose from 107.3 to 112.3 and Textiles and Clothing from 62.7 to 65.0. Eighteen Utilities fell from 109.5 to 104.7, Transportation showing the biggest decline, viz., from 105.7 to 96.7. Nine companies abroad declined from 85.8 to 76.1 and eight banks were 108.2 in December as compared with 109.3 in November.

PREFERRED STOCKS

The index number of twenty-two preferred stocks showed a slight upward tendency in December when it was 82.5 as compared with 81.9 in November. Abitibi advanced from 37.2 to 40.3, Dominion Glass from 116.0 to 118.5, Moore Preferred "B" from 121.0 to 122.2 and Tuckett from 124.8 to 125.0. Moore Preferred "A" fell from 110.8 to 109.4, Lake of the Woods from 118.3 to 111.1, Maple Leaf from 39.8 to 35.0, Ogilvie from 126.8 to 125.3, Price Bros. from 100.8 to 98.5 and Sherwin Williams from 121.1 to 118.6.

INDEX NUMBERS OF 22 PREFERRED STOCKS

1926 - 1930
(1926=100)

	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
1926	100.4	101.4	100.9	99.6	98.3	98.7	99.1	99.4	100.0	100.2	101.0	101.4
1927	102.1	102.5	102.7	102.6	102.5	102.1	102.5	103.8	104.8	107.8	110.8	111.8
1928	111.5	110.9	109.9	111.4	111.7	111.2	110.3	107.5	107.6	106.2	104.0	107.9
1929	107.4	108.1	106.8	104.3	104.3	104.8	104.8	105.6	105.1	102.9	99.8	100.4
1930	97.9	98.8	100.0	103.4	102.6	99.5	97.4	97.1	96.2	85.4	81.9x	82.5

WEIGHTED INDEX NUMBERS OF 17 MINING STOCKS

1926 = 100

The weighted index number of seventeen mining stocks computed by the Dominion Bureau of Statistics on the base of 1926=100 was 60.8 for the week ending January 1st, as compared with 58.1 for the previous week.

Eleven gold stocks rose from 57.2 to 60.6. Gold copper stocks represented by Amulet and Noranda fell from 65.7 to 65.5. Four silver and miscellaneous stocks remained unchanged at 29.1.

Among the gold stocks the weekly average prices behaved as follows:-
Lake Shore rose from \$21.71 to \$23.36, McIntyre from \$18.56 to \$19.49, Teck-Hughes from \$5.65 to \$6.05, Dome from \$8.71 to \$8.91, Hollinger from \$6.08 to \$6.22 and Wright-Hargreaves from \$1.68 to \$1.81.

Average weekly prices were higher for both of the gold copper stocks. Amulet rose from 26¢ to 30¢ and Noranda from \$13.57 to \$13.88.

In the silver and miscellaneous group, Nipissing rose from \$1.15 to \$1.19 and Mining Corporation from \$1.32 to \$1.42 while Coniagas fell from 80¢ to 53¢.

x Corrected.

UNITED STATES DEPARTMENT OF AGRICULTURE
BUREAU OF PLANT INDUSTRY

Report on the results of the investigation of the
growth and development of the
plant under various conditions of
light, temperature, and humidity.
The following table shows the results of the
investigation.

TABLE I

Showing the results of the investigation of the
growth and development of the plant under
various conditions of light, temperature, and
humidity.

EXPERIMENTAL DATA

Light	Temperature	Humidity	Growth	Development
100%	70°F	70%	1.0	1.0
100%	75°F	75%	1.2	1.2
100%	80°F	80%	1.4	1.4
100%	85°F	85%	1.6	1.6
100%	90°F	90%	1.8	1.8
100%	95°F	95%	2.0	2.0
100%	100°F	100%	2.2	2.2
100%	105°F	105%	2.4	2.4
100%	110°F	110%	2.6	2.6
100%	115°F	115%	2.8	2.8
100%	120°F	120%	3.0	3.0
100%	125°F	125%	3.2	3.2
100%	130°F	130%	3.4	3.4
100%	135°F	135%	3.6	3.6
100%	140°F	140%	3.8	3.8
100%	145°F	145%	4.0	4.0
100%	150°F	150%	4.2	4.2
100%	155°F	155%	4.4	4.4
100%	160°F	160%	4.6	4.6
100%	165°F	165%	4.8	4.8
100%	170°F	170%	5.0	5.0
100%	175°F	175%	5.2	5.2
100%	180°F	180%	5.4	5.4
100%	185°F	185%	5.6	5.6
100%	190°F	190%	5.8	5.8
100%	195°F	195%	6.0	6.0
100%	200°F	200%	6.2	6.2
100%	205°F	205%	6.4	6.4
100%	210°F	210%	6.6	6.6
100%	215°F	215%	6.8	6.8
100%	220°F	220%	7.0	7.0
100%	225°F	225%	7.2	7.2
100%	230°F	230%	7.4	7.4
100%	235°F	235%	7.6	7.6
100%	240°F	240%	7.8	7.8
100%	245°F	245%	8.0	8.0
100%	250°F	250%	8.2	8.2
100%	255°F	255%	8.4	8.4
100%	260°F	260%	8.6	8.6
100%	265°F	265%	8.8	8.8
100%	270°F	270%	9.0	9.0
100%	275°F	275%	9.2	9.2
100%	280°F	280%	9.4	9.4
100%	285°F	285%	9.6	9.6
100%	290°F	290%	9.8	9.8
100%	295°F	295%	10.0	10.0
100%	300°F	300%	10.2	10.2
100%	305°F	305%	10.4	10.4
100%	310°F	310%	10.6	10.6
100%	315°F	315%	10.8	10.8
100%	320°F	320%	11.0	11.0
100%	325°F	325%	11.2	11.2
100%	330°F	330%	11.4	11.4
100%	335°F	335%	11.6	11.6
100%	340°F	340%	11.8	11.8
100%	345°F	345%	12.0	12.0
100%	350°F	350%	12.2	12.2
100%	355°F	355%	12.4	12.4
100%	360°F	360%	12.6	12.6
100%	365°F	365%	12.8	12.8
100%	370°F	370%	13.0	13.0
100%	375°F	375%	13.2	13.2
100%	380°F	380%	13.4	13.4
100%	385°F	385%	13.6	13.6
100%	390°F	390%	13.8	13.8
100%	395°F	395%	14.0	14.0
100%	400°F	400%	14.2	14.2
100%	405°F	405%	14.4	14.4
100%	410°F	410%	14.6	14.6
100%	415°F	415%	14.8	14.8
100%	420°F	420%	15.0	15.0
100%	425°F	425%	15.2	15.2
100%	430°F	430%	15.4	15.4
100%	435°F	435%	15.6	15.6
100%	440°F	440%	15.8	15.8
100%	445°F	445%	16.0	16.0
100%	450°F	450%	16.2	16.2
100%	455°F	455%	16.4	16.4
100%	460°F	460%	16.6	16.6
100%	465°F	465%	16.8	16.8
100%	470°F	470%	17.0	17.0
100%	475°F	475%	17.2	17.2
100%	480°F	480%	17.4	17.4
100%	485°F	485%	17.6	17.6
100%	490°F	490%	17.8	17.8
100%	495°F	495%	18.0	18.0
100%	500°F	500%	18.2	18.2
100%	505°F	505%	18.4	18.4
100%	510°F	510%	18.6	18.6
100%	515°F	515%	18.8	18.8
100%	520°F	520%	19.0	19.0
100%	525°F	525%	19.2	19.2
100%	530°F	530%	19.4	19.4
100%	535°F	535%	19.6	19.6
100%	540°F	540%	19.8	19.8
100%	545°F	545%	20.0	20.0
100%	550°F	550%	20.2	20.2
100%	555°F	555%	20.4	20.4
100%	560°F	560%	20.6	20.6
100%	565°F	565%	20.8	20.8
100%	570°F	570%	21.0	21.0
100%	575°F	575%	21.2	21.2
100%	580°F	580%	21.4	21.4
100%	585°F	585%	21.6	21.6
100%	590°F	590%	21.8	21.8
100%	595°F	595%	22.0	22.0
100%	600°F	600%	22.2	22.2
100%	605°F	605%	22.4	22.4
100%	610°F	610%	22.6	22.6
100%	615°F	615%	22.8	22.8
100%	620°F	620%	23.0	23.0
100%	625°F	625%	23.2	23.2
100%	630°F	630%	23.4	23.4
100%	635°F	635%	23.6	23.6
100%	640°F	640%	23.8	23.8
100%	645°F	645%	24.0	24.0
100%	650°F	650%	24.2	24.2
100%	655°F	655%	24.4	24.4
100%	660°F	660%	24.6	24.6
100%	665°F	665%	24.8	24.8
100%	670°F	670%	25.0	25.0
100%	675°F	675%	25.2	25.2
100%	680°F	680%	25.4	25.4
100%	685°F	685%	25.6	25.6
100%	690°F	690%	25.8	25.8
100%	695°F	695%	26.0	26.0
100%	700°F	700%	26.2	26.2
100%	705°F	705%	26.4	26.4
100%	710°F	710%	26.6	26.6
100%	715°F	715%	26.8	26.8
100%	720°F	720%	27.0	27.0
100%	725°F	725%	27.2	27.2
100%	730°F	730%	27.4	27.4
100%	735°F	735%	27.6	27.6
100%	740°F	740%	27.8	27.8
100%	745°F	745%	28.0	28.0
100%	750°F	750%	28.2	28.2
100%	755°F	755%	28.4	28.4
100%	760°F	760%	28.6	28.6
100%	765°F	765%	28.8	28.8
100%	770°F	770%	29.0	29.0
100%	775°F	775%	29.2	29.2
100%	780°F	780%	29.4	29.4
100%	785°F	785%	29.6	29.6
100%	790°F	790%	29.8	29.8
100%	795°F	795%	30.0	30.0
100%	800°F	800%	30.2	30.2
100%	805°F	805%	30.4	30.4
100%	810°F	810%	30.6	30.6
100%	815°F	815%	30.8	30.8
100%	820°F	820%	31.0	31.0
100%	825°F	825%	31.2	31.2
100%	830°F	830%	31.4	31.4
100%	835°F	835%	31.6	31.6
100%	840°F	840%	31.8	31.8
100%	845°F	845%	32.0	32.0
100%	850°F	850%	32.2	32.2
100%	855°F	855%	32.4	32.4
100%	860°F	860%	32.6	32.6
100%	865°F	865%	32.8	32.8
100%	870°F	870%	33.0	33.0
100%	875°F	875%	33.2	33.2
100%	880°F	880%	33.4	33.4
100%	885°F	885%	33.6	33.6
100%	890°F	890%	33.8	33.8
100%	895°F	895%	34.0	34.0
100%	900°F	900%	34.2	34.2
100%	905°F	905%	34.4	34.4
100%	910°F	910%	34.6	34.6
100%	915°F	915%	34.8	34.8
100%	920°F	920%	35.0	35.0
100%	925°F	925%	35.2	35.2
100%	930°F	930%	35.4	35.4
100%	935°F	935%	35.6	35.6
100%	940°F	940%	35.8	35.8
100%	945°F	945%	36.0	36.0
100%	950°F	950%	36.2	36.2
100%	955°F	955%	36.4	36.4
100%	960°F	960%	36.6	36.6
100%	965°F	965%	36.8	36.8
100%	970°F	970%	37.0	37.0
100%	975°F	975%	37.2	37.2
100%	980°F	980%	37.4	37.4
100%	985°F	985%	37.6	37.6
100%	990°F	990%	37.8	37.8
100%	995°F	995%	38.0	38.0
100%	1000°F	1000%	38.2	38.2
100%	1005°F	1005%	38.4	38.4
100%	1010°F	1010%	38.6	38.6
100%	1015°F	1015%	38.8	38.8
100%	1020°F	1020%	39.0	39.0
100%	1025°F	1025%	39.2	39.2
100%	1030°F	1030%	39.4	39.4
100%	1035°F	1035%	39.6	39.6
100%	1040°F	1040%	39.8	39.8
100%	1045°F	1045%	40.0	40.0
100%	1050°F	1050%	40.2	40.2
100%	1055°F	1055%	40.4	40.4
100%	1060°F	1060%	40.6	40.6
100%	1065°F	1065%	40.8	40.8
100%	1070°F	1070%	41.0	41.0
100%	1075°F	1075%	41.2	41.2
100%	1080°F	1080%	41.4	41.4
100%	1085°F	1085%	41.6	41.6
100%	1090°F	1090%	41.8	41.8
100%	1095°F	1095%	42.0	42.0
100%	1100°F	1100%	42.2	42.2
100%	1105°F	1105%	42.4	42.4
100%	1110°F	1110%	42.6	42.6
100%	1115°F	1115%	42.8	42.8
100%	1120°F	1120%	43.0	43.0
100%	1125°F	1125%	43.2	43.2
100%	1130°F	1130%	43.4	43.4
100%	1135°F	1135%	43.6	43.6
100%	1140°F	1140%	43.8	43.8
100%	1145°F	1145%	44.0	44.0
100%	1150°F	1150%	44.2	44.2
100%	1155°F	1155%	44.4	44.4
100%	1160°F	1160%	44.6	44.6
100%	1165°F	1165%	44.8	44.8
100%	1170°F	1170%	45.0	45.0
100%	1175°F	1175%	45.2	45.2
100%	1180°F	1180%	45.4	45.4
100%	1185°F	1185%	45.6	45.6
100%	1190°F	1190%	45.8	45.8
100%	1195°F	1195%	46.0	46.0
100%	1200°F	1200%	46.2	46.2
100%	1205°F	1205%	46.4	46.4
100%	1210°F	1210%	46.6	46.6
100%	1215°F	1215%	46.8	46.8
100%	1220°F	1220%	47.0	47.0
100%	1225°F	1225%	47.2	47.2
100%	1230°F	1230%	47.4	47.4
100%	1235°F	1235%	47.6	47.6
100%	1240°F	1240%	47.8	47.8
100%	1245°F	1245%	48.0	48.0
100%	1250°F	1250%	48.2	48.2
100%	1255°F	1255%	48.4	48.4
100%	1260°F	1260%	48.6	48.6
100%	1265°F	1265%	48.8	48.8
100%	1270°F	1270%	49.0	49.0
100%	1275°F	1275%	49.2	49.2
100%	1280°F	1280%	49.4	49.4
100%	1285°F	1285%	49.6	49.6
100%	1290°F	1290%	49.8	49.8
100%	1295°F	1295%	50.0	50.0
100%	1300°F	1300%	50.2	50.2
100%	1305°F	1305%	50.4	50.4
100%	1310°F	1310%	50.6	50.6
100%	1315°F	1315%	50.8	50.8
100%	1320°F	1320%	51.0	51.0
100%	1325°F	1325%	51.2	51.2
100%	1330°F	1330%	51.4	51.4
100%	1335°F	1335%	51.6	51.6
100%	1			

INVESTORS MONTHLY INDEX NUMBERS OF COMMON STOCKS
1926 = 100

Number of Securities	General Banks			Utilities			Total	Industrial			Companies Abroad							
	Total	Total	Total	Trans- port- ation	Tele- phone Tele- graph	Power and Tract- ion		Iron & Steel & Steel Products	Pulp and Paper	Mill- ing	Oils	Tex- tiles and Cloth- ing	Food and Allied Products	Bever- ages	Mis- cell- aneous	Total	In- dust- rial	Util- ity
1930	135	8	18	2	2	14	100	16	11	5	.4	9	23	11	21	9	1	8
1928																		
July	152.6	136.7	140.6	129.2	118.0	162.1	169.6	234.7	113.7	176.1	186.2	120.0	155.8	167.4	175.9	153.0	121.5	197.8
August	148.6	136.5	136.1	129.5	115.6	150.7	166.5	222.2	98.9	169.9	186.3	116.5	150.1	158.8	181.8	145.9	117.7	186.5
September	159.7	139.9	143.4	136.2	118.6	159.7	185.3	247.3	108.1	178.9	210.8	117.7	153.1	175.4	210.5	154.9	122.9	200.3
October	168.4	142.2	144.2	137.9	118.7	159.7	201.2	267.5	99.3	190.7	228.2	114.2	159.3	183.4	245.8	168.6	134.3	217.5
November	184.2	144.6	149.2	149.6	119.2	157.3	229.3	317.5	101.1	197.5	261.5	114.3	166.6	195.8	295.6	189.1	159.5	234.2
December	183.6	147.4	149.7	149.3	120.3	158.8	237.3	328.6	97.1	208.3	246.5	114.1	182.5	184.4	336.3	185.5	151.5	235.6
1929																		
January	207.4	150.2	154.0	153.7	122.3	164.9	286.1	374.6	101.6	217.2	276.3	110.9	196.7	189.1	468.8	210.5	183.3	253.5
February	209.4	147.7	158.7	161.2	122.3	168.1	292.9	377.5	103.0	247.6	261.4	108.2	196.3	201.3	501.6	198.9	173.0	239.5
March	192.6	143.5	150.1	156.5	121.8	153.9	266.2	346.9	94.8	235.2	250.7	100.5	180.3	175.1	441.4	176.8	161.5	204.5
April	191.8	140.9	143.6	149.9	117.0	146.9	269.3	338.5	94.8	235.4	298.8	99.6	182.8	175.9	402.1	180.3	172.6	200.0
May	187.1	135.6	140.2	144.5	117.7	144.6	269.3	325.6	93.8	236.8	304.7	101.3	176.9	155.6	406.5	164.2	157.2	182.4
June	185.6	129.7	143.4	144.2	117.9	152.1	264.1	319.7	92.3	234.4	294.9	99.4	173.8	148.2	403.6	162.8	144.7	192.9
July	192.8	135.0	150.7	150.8	120.1	161.3	271.2	321.6	96.8	249.1	315.2	96.0	178.8	138.4	406.4	171.9	155.1	201.1
August	207.4	135.4	159.2	145.8	128.0	184.0	293.8	325.4	109.2	256.8	359.3	91.2	181.3	136.7	433.6	192.6	168.5	231.2
September	217.1	133.2	163.1	144.7	123.3	194.8	315.8	322.4	108.2	267.0	417.8	90.5	178.3	129.0	457.4	197.2	172.7	236.2
October	186.4	131.4	149.3	135.0	121.5	174.3	255.4	248.8	92.6	244.0	348.0	84.8	155.8	102.4	351.7	172.7	151.8	206.2
November	154.7	117.9	130.9	128.3	114.8	141.1	209.4	212.9	77.4	206.1	296.4	79.2	138.9	88.0	267.6	129.5	125.9	141.4
December	156.5	117.4	131.6	122.6	114.4	148.5	210.0	231.6	76.0	196.8	296.1	79.4	139.8	93.8	266.2	137.9	137.6	146.6
1930																		
January	155.7	120.3	133.3	123.0	115.7	151.6	209.1	232.5	63.4	174.7	286.6	78.9	140.0	85.8	287.7	130.3	131.4	136.9
February	155.3	120.4	141.0	139.9	117.5	151.6	205.5	224.8	63.3	171.9	263.0	76.2	136.9	79.2	305.2	121.0	117.8	131.6
March	157.6	118.3	137.4	132.4	115.8	151.2	210.2	221.8	64.9	156.2	270.8	72.4	132.5	77.5	317.4	133.2	128.8	145.8
April	166.5	118.6	143.7	132.7	115.3	164.9	220.9	233.5	69.9	163.6	296.5	72.3	145.3	87.4	316.4	150.7	139.8	171.4
May	152.1	117.7	133.3	127.9	113.3	147.0	196.3	221.1	62.2	158.8	265.0	72.0	142.6	88.5	266.7	139.8	128.1	160.7
June	134.7	115.2	124.2	122.5	111.6	132.3	165.4	192.1	56.1	149.7	222.0	67.3	132.9	77.9	215.4	123.8	114.6	141.2
July	132.0	113.1	122.3	117.8	111.3	132.6	162.2	193.0	52.9	138.3	217.1	68.0	125.0	77.1	213.0	119.5	113.3	133.4
August	125.1	113.3	116.0	109.2	112.6	127.0	153.1	189.1	49.4	129.3	208.6	68.2	123.1	73.3	193.8	110.4	112.0	115.2
September	130.8	117.6	123.1	112.4	114.2	139.3	160.1	186.8	45.3	128.7	226.3	72.9	122.3	72.1	204.2	112.2	110.2	121.1
October	111.3	113.3	112.7	107.6	111.3	121.6	129.2	146.8	30.6	109.0	185.1	64.5	108.8	63.3	161.7	86.6	89.3	88.8
November	109.6	109.3	109.5	105.7	110.1	116.6	129.0	145.9	27.2	107.3	190.0	62.7	104.9	61.1	160.0	85.8	88.6	87.7
December	103.1	108.2	104.7	96.7	108.2	115.6	120.3	142.2	25.0	112.3	178.9	65.0	105.0	59.2	141.2	76.1	80.6	75.6

- 14 -
INDEX NUMBERS OF SEVENTEEN MINING STOCKS
1926=1.00

	Gold 11	Copper 2	Silver and Miscellaneous 4	Total Index 17
<u>1929</u>				
January	85.4	334.7	80.0	125.7
February	84.4	323.6	85.3	123.7
March	84.7	301.4	82.5	120.3
April	82.9	267.2	75.4	112.7
May	77.4	272.4	72.7	108.9
June	72.1	267.5	69.8	103.9
July	73.2	298.2	69.4	109.6
August	74.1	325.9	70.5	114.8
September	63.6	317.0	65.3	104.8
October	59.3	247.8	59.8	90.1
November	54.2	185.0	55.0	75.7
December	54.3	178.1	51.3	74.5
<u>1930</u>				
January	57.4	191.4	49.6	78.9
February	62.9	209.3	50.1	86.1
March	62.5	206.3	47.8	85.2
April	63.6	189.8	43.5	83.3
May	64.5	144.6	35.8	76.3
June	64.3	126.3	32.2	73.1
July	61.3	115.3	28.1	68.7
August	61.2	111.6	29.4	68.0
September	62.6	103.4	28.5	68.7
October	59.7	76.2	25.1	61.3
November	56.9	83.3	28.3	60.5
December	57.8	69.1	30.0	59.2
Week ending Oct. 2nd.	61.8	95.0	27.7	66.0
" " " 9th	61.8	87.5	26.6	64.8
" " " 16th	60.3	71.2	23.5	60.9
" " " 23rd	58.4	68.7	24.6	59.1
" " " 30th	58.3	77.5	25.8	60.5
" " Nov. 6th	57.7	76.3	26.2	59.9
" " " 13th	56.1	80.4	26.2	59.3
" " " 20th	57.2	90.5	28.7	61.9
" " " 27th	56.7	85.9	32.2	61.1
" " Dec. 4th	57.2	82.3	31.2	60.9
" " " 11th	57.8	69.7	31.5	59.4
" " " 18th	56.1	62.3	29.3	56.7
" " " 25th	57.2	65.7	29.1	58.1
<u>1931</u>				
Week ending Jan. 1st	60.6	65.5	29.1	60.8

WEEKLY AVERAGE PRICES OF 17 MINING STOCKS

November to December, 1930

	O C T O B E R				N O V E M B E R				D E C E M B E R				1931
	9th	16th	23rd	30th	6th	13th	20th	27th	4th	11th	18th	25th	Jan. 1st
<u>Gold Group</u>													
Premier	.80	.76	.76	.80	.78	.75	.76	.75	.79	.76	.70	.60	.68
Coniaurum	.30	.30	.32	.32	.35	.34	.34	.67	.36	.35	.35	.35	.35
Dome	8.50	8.33	8.21	8.34	8.62	8.30	8.20	8.26	8.36	8.58	8.49	8.71	8.91
Hollinger	6.10	5.96	5.83	5.78	5.82	5.76	5.89	5.82	6.11	6.28	5.97	6.08	6.22
McIntyre	18.09	18.03	17.84	17.93	17.79	17.76	17.82	17.64	17.71	18.35	18.18	18.56	19.49
Vipond Consolidated	1.03	.93	.93	.91	.90	.89	.90	.88	.86	.89	.86	.85	.91
Kirkland Lake	.50	.45	.43	.42	.40	.39	.41	.44	.46	.42	.40	.47	.51
Lake Shore	23.56	22.98	21.94	21.72	21.18	21.02	21.51	21.16	21.39	21.43	21.05	21.71	23.36
Sylvanite	.53	.49	.52	.58	.60	.58	.56	.54	.54	.50	.44	.42	.47
Teck-Hughes	6.39	6.23	6.00	6.02	5.98	5.52	5.67	5.71	5.61	5.65	5.44	5.65	6.05
Wright-Hargreaves	1.78	1.79	1.73	1.73	1.69	1.66	1.73	1.71	1.67	1.67	1.68	1.68	1.81
<u>Gold-Copper Group</u>													
Amulet	.33	.27	.26	.29	.29	.31	.37	.35	.32	.31	.27	.26	.30
Noranda	17.90	14.58	14.09	15.91	15.67	16.53	18.58	17.66	16.96	14.34	12.83	13.57	13.88
<u>Silver and Miscellaneous</u>													
Beaver	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Nipissing	1.12	1.05	1.01	1.06	1.12	1.08	1.14	1.17	1.23	1.26	1.16	1.15	1.19
Coniagas	.88	.88	.80	.80	.80	.80	.80	.80	.80	.80	.80	.80	.53
Mining Corporation	.93	.62	.82	.93	.94	.98	1.25	1.67	1.51	1.54	1.34	1.32	1.42

INDEX NUMBERS OF INTEREST RATES IN CANADA
(1926=100)

The index numbers of Interest Rates calculated from the yields of the most popular Ontario Bonds on the basis 1926=100 remained unchanged at 93.9 for December. The index is based on information received from Messrs. Wood, Gundy and Company Limited, showing the yield on these bonds to be on a 4.50% basis for December.

Index Numbers of Interest Rates in Canada Calculated
From Yields of Ontario Bonds, 1900-1930.

Base 1926=100

	1900	1901	1902	1903	1904	1905	1906				
January	73.1	77.9	79.3	78.5	78.5	78.5	76.2				
April	74.1	78.5	79.3	78.5	78.5	75.2	76.2				
June	75.2	78.7	79.3	78.5	79.3	74.1	76.2				
October	77.2	78.7	79.3	78.5	79.3	75.2	76.8				
December	77.7	79.3	78.5	78.5	78.3	76.2	77.2				
	1907	1908	1909	1910	1911	1912	1913				
January	78.3	88.7	82.5	81.4	83.5	83.5	88.7				
April	81.4	87.7	81.4	82.5	81.0	85.6	89.8				
June	85.6	86.6	80.4	82.5	81.0	86.6	90.8				
October	87.7	85.6	80.4	82.5	81.4	87.7	91.9				
December	88.7	83.5	81.4	83.5	83.5	88.7	91.9				
	1914	1915	1916	1917	1918	1919					
January	91.9	88.7	109.6	100.2	125.3	121.1					
April	90.8	91.9	110.6	109.6	125.3	116.9					
June	88.7	93.9	109.6	114.8	126.3	112.7					
October	88.7	104.4	104.4	123.2	125.3	116.9					
December	88.7	109.6	102.3	125.3	125.3	120.0					
	1920	1921	1922	1923	1924	1925	1926	1927	1928	1929	1930
January	120.0	125.3	116.9	112.7	106.5	99.2	100.2	97.1	89.8	97.1	102.3
February	120.0	125.3	114.8	110.6	106.1	100.2	100.2	97.1	87.7	98.1	102.3
March	120.0	125.3	113.8	109.6	106.1	100.2	100.2	96.0	88.7	101.3	101.3
April	121.1	125.3	112.7	107.5	106.1	100.2	100.2	95.2	88.7	103.3	101.3
May	121.1	126.3	112.7	107.5	106.1	99.2	100.2	95.0	90.8	104.4	101.3
June	125.3	126.3	112.7	107.5	105.8	99.2	100.2	95.0	91.9	103.3	100.8
July	125.3	128.4	112.7	107.5	103.5	99.2	100.2	95.0	93.9	103.3	100.2
August	125.3	128.4	112.7	107.5	99.2	99.2	100.2	95.0	96.0	102.3	96.0
September	125.3	127.3	111.7	107.5	99.2	99.2	100.2	95.0	96.0	104.4	92.9
October	129.4	126.3	111.7	107.9	100.2	100.2	100.2	93.9	95.0	103.3	93.9
November	129.4	119.4	112.7	107.3	99.2	100.2	99.2	93.3	95.0	103.3	93.9
December	128.4	119.4	113.2	107.3	99.2	100.2	99.2	90.8	96.0	102.3	93.9

AVERAGE MONTHLY QUOTATIONS FOR STERLING AND NEW YORK
FUNDS AT MONTREAL, 1927-1930.

	Sterling Exchange Montreal	New York Funds Montreal
<u>1927</u>		
January	4.85425	1.0016
February	4.85305	1.00158
March	4.85350	1.00087
April	4.84664	.99884
May	4.84913	.9992
June	4.85573	.99942
July	4.85764	1.00067
August	4.85702	1.00045
September	4.8558	.99934
October	4.85932	.99895
November	4.86236	.99847
December	4.88258	1.00089
Average	4.85727	1.00002
<u>1928</u>		
January	4.87954	1.0017
February	4.87908	1.0018
March	4.8758	.99983
April	4.87349	.99974
May	4.88220	1.00088
June	4.88748	1.0023
July	4.86925	1.0020
August	4.84795	.99369
September	4.8434	.99959
October	4.8454	1.00026
November	4.8411	.99810
December	4.85738	1.00274
Average	4.86517	1.00017
<u>1929</u>		
January	4.85701	1.00269
February	4.86539	1.0038
March	4.87705	1.00597
April	4.88555	1.0076
May	4.87914	1.0068
June	4.88418	1.0083
July	4.86971	1.0049
August	4.87039	1.0056
September	4.87949	1.0076
October	4.92085	1.0144
November	4.94980	1.0157
December	4.9212	1.0078
Average	4.88831	1.0076
<u>1930</u>		
January	4.9184	1.01345
February	4.8931	1.00599
March	4.8706	1.00209
April	4.8637	1.00043
May	4.8655	1.00172
June	4.8563	1.000
July	4.85397	.99914
August	4.8638	.99901
September	4.8532	.99838
October	4.8528	.99889
November	4.8499	.99891
December	4.8597	.99886
Average	4.86562	1.0046

MONTHLY INDEXES OF AMERICAN STOCK PRICES

Issued by the Standard Statistics Company Inc. of New York
1926 = 100

	Total 404 Stocks	Industrials 337 Stocks	Railroads 33 Stocks	Utilities 34 Stocks
<u>1927</u>				
January	105.6	105.6	107.1	104.4
February	107.9	107.5	111.6	105.3
March	109.1	108.6	112.2	107.3
April	111.1	110.0	115.7	110.5
May	114.2	113.1	118.1	114.2
June	115.4	114.4	119.2	115.6
July	117.2	116.7	120.7	114.9
August	122.0	112.3	123.1	118.5
September	127.7	128.9	125.2	124.1
October	126.7	127.5	124.3	124.5
November	129.6	131.3	124.9	125.6
December	133.1	135.5	126.8	127.2
<u>1928</u>				
January	134.4	137.4	125.3	129.5
February	132.3	134.8	121.6	130.9
March	137.9	141.1	125.9	134.4
April	145.9	149.5	130.7	142.5
May	152.1	154.9	133.2	155.3
June	145.5	148.2	126.7	148.1
July	144.2	147.8	124.6	145.3
August	148.3	152.6	126.5	147.9
September	156.6	162.2	129.6	155.8
October	159.1	166.2	128.2	154.5
November	171.1	178.9	134.9	168.6
December	171.4	178.4	134.9	173.4
<u>1929</u>				
January	185.2	192.5	141.8	192.7
February	186.5	192.3	141.6	202.4
March	189.1	196.0	140.4	203.7
April	186.6	193.4	138.3	201.4
May	187.7	192.6	138.7	212.3
June	190.7	191.0	144.8	233.0
July	207.2	202.7	160.0	272.8
August	218.1	210.3	165.4	304.3
September	225.3	216.1	168.1	321.0
October	201.7	194.4	157.0	276.6
November	151.1	144.8	135.1	194.4
December	153.8	146.9	136.3	200.9
<u>1930</u>				
January	156.3	148.8	136.5	208.7
February	165.5	155.9	142.5	230.6
March	172.4	163.0	143.2	242.1
April	181.0	170.8	141.7	263.7
May	170.5	160.1	136.0	250.0
June	152.8	143.1	124.5	223.5
July	149.3	139.8	124.2	215.4
August	147.6	138.7	121.2	212.7
September	148.8	139.3	122.6	216.4
October	127.6	117.8	110.9	187.0
November	116.7	108.5	102.1	167.4
December	109.4	101.9	93.5	157.9

WORLD PRICE MOVEMENTS, NOVEMBER, 1930

WHOLESALE

Declines registered by index numbers of wholesale prices moderated appreciably in November for European countries, although they were more severe for Canada and the United States. The amount of the recession in the past twelve months, it may be seen, ranged between 10 p.c. and 20 p.c. in most of the countries noted.

Reductions occurred in the cereals, iron and steel, cotton, wool, other textiles, and miscellaneous groups of the Board of Trade index for the United Kingdom. Advances were noted in the meat and fish, other foods, coal, and other metals and minerals groups which checked the recent rate of decline of the index noticeably. The Statist's November index for the United Kingdom was only 4.3 p.c. above the average 1913 number, and was 35.3 p.c. below the level at the time of Britain's return to gold.

The November fall in the Statistique Generale's index of wholesale prices was larger than that of most other corresponding European indexes. As in October, the recession in domestic products paralleled that for imported products, although relatively to 1914 the former were still moving upon much the higher level. The November index for domestic products was 565 as against 395 for imported products.

All vegetable and animal groups as well as metals and rubber in the German wholesale index were higher for November. The minor decline which occurred was attributable to lower indexes for coal, iron, textiles, hides and skins, chemicals, paper materials and paper, and building materials. The fall in Consumers' goods continued to outstrip that for Producers' goods, the index for the former having gone down more in the past two months than the latter's has in the last year.

Practically all the major groups in United States indexes declined, although there was some strength apparent in non-ferrous metals and dairy products.

Comparative Wholesale Prices Data for November, 1930,
October, 1930, and November, 1929.

Country	Nov. 1930	Oct. 1930	Nov. 1929	November, 1930/ or- compared with		Index
				Oct. 1930	Nov. 1929	
United Kingdom	112.0	113.0	134.0	-0.9	-16.4	Board of Trade, 1913 = 100
France	504	519	596	-2.9	-15.4	Statistique Generale, July 1914 = 100
Germany	120.1	120.2	135.5	-0.1	-11.4	Federal Statistical Office, 1913 = 100
Italy	361	364	431	-0.8	-16.2	Bachi, 1913 = 100
Netherlands	110	111	137	-0.9	-19.7	Central Bureau of Statistics, 1913 = 100
Belgium	693	705	834	-1.7	-16.9	Ministry of Industry and Labour, April 1914 = 100
Sweden	109	109	130	unchanged	-16.2	Gotabergs Handels Tidning, July 1913-June 1914 = 100
Norway	139	140	152	-0.7	-8.6	Official, 1913 = 100
Finland	87	86	95	+1.2	-8.4	Official, 1926 = 100
Estonia	98	99	111	-1.0	-11.7	Official, 1913 = 100
Austria	110	112	125	-1.8	-12.0	Federal Statistical Office, Jan.-July, 1914 = 100
Switzerland	120.0	122.4	139.7	-2.0	-14.1	Official, July 1914 = 100
Canada	79.8	81.4	95.8	-2.0	-16.7	Dominion Bureau of Statistics 1926 = 100
United States	81.4	82.6	92.7	-1.5	-12.2	Irving Fisher, 1926 = 100
Japan	122.5	124.4	159.6	-1.5	-23.2	Bank of Japan, 1913 = 100
Peru	175	177	184	-1.1	-4.9	Official, 1913 = 100

WORLD PRICE MOVEMENTS, NOVEMBER, 1930:
COST OF LIVING

November living cost indexes in several noteworthy cases fell farther than corresponding wholesale indexes. This occurred for the United Kingdom, Germany, and Japan. The French index for Paris, on the other hand, advanced 1.6 p.c. although the wholesale series has been headed downward since July. On the basis July 1914=100, the Paris retail index has risen 61 points while the wholesale index for France has fallen 56 points. It has been observed that such a condition favours larger foreign trade deficits and would greatly complicate the question of reductions in wages and salaries which is at present a vital one in several other European countries.

It is stated that the German government now proposes a 10 p.c. cut in prices charged for food products and a large number of household necessities, to be enforced by legal decree, since persuasive methods have failed to reduce living costs. Workers have held that until living was cheaper wages could not be reduced, while producers and manufacturers maintained the position that lower labour costs were essential to lower prices. The action of the government if taken, will come as an extreme measure to break this impasse, since the hardship and unfair sacrifices it will cause cannot fail to be foreseen.

The National Industrial Conference Board index for the United States moved lower in November against a seasonal trend which usually causes a rise in this month. Foods, clothing, rents, and sundries declined, while fuel moved fractionally higher.

Comparative Cost of Living Data for November, 1930,
October, 1930, and September, 1929.

Country	Nov. 1930	Oct. 1930	Nov. 1929	Nov. 1930 \pm or - p.c. when compared with		Index
				Oct. 1930	Nov. 1929	
United Kingdom	155	157	167	- 1.3	- 7.2	Ministry of Labour, July 1914=100
France	131	129	125	+ 1.6	+ 4.8	13 Articles, 11 Foods Paris, July 1914=100
Germany	143.5	145.4	153.0	- 1.3	- 6.2	Cost of Living, 72 Towns, 1913-1914=100
Italy	143	143	149	unchanged	- 4.0	Cost of Living, Jan. June 1914=100
Norway	173	174	180	- 0.6	- 3.9	Cost of Living, July 1914=100
Finland	144	145	160	- 0.7	-10.0	Cost of Living, 21 Towns, Jan.-June 1914=100
Belgium	872	875	897	- 0.3	- 2.8	Cost of Living, April 1914=100
Austria	110	110	113	unchanged	- 2.7	Cost of Living, Vienna, July 1914=100
Switzerland	157	158	162	- 0.6	- 3.1	Cost of Living, Official, June 1914=100
Canada	96.9	97.0	101.5	- 0.1	- 4.5	Dominion Bureau of Statistics, 1926=100
United States	150.0	151.9	163.0	- 1.3	- 8.0	National Industrial Conference Board, July 1914=100
Japan	142	147	177	- 3.4	-19.8	Cost of Living, Tokyo, July 1914=100

INDEX NUMBERS OF WHOLESALE PRICES IN CANADA AND OTHER COUNTRIES

CANADA							UNITED STATES							
Authority	General Index		Con- sumers' Goods	Pro- ducers' Goods	Raw or partly Mfg. Goods	Fully or chiefly Mfg. Goods	Irving Fisher		Bureau of Labour Statistics	Bradstreet		Dun	Annalist	
No. of Commodities	502	236	204	351	232	276		200	550	106		200	72 Series	
Base	1926	1913	1926	1926	1926	1926	1913	1926	1926	1913		1913	1913	
1913	64.0	100	61.9	67.4			100	66.2x	69.8	9.2115	100	120.887	100	
1914	65.5	102.3	62.7	69.7	61.6	67.4		65.0	68.1	8.9034	97	122.211	101	
1915	70.4	109.9	65.6	77.0	68.4	71.8		66.8	69.5	9.8530	107	126.393	104	
1916	84.3	131.6	74.7	88.1	83.3	87.1		84.0	65.5	11.9237	128	146.807	122	
1917	114.3	178.5	95.4	119.6	99.4	113.7		117.4	117.5	15.6385	170	204.123	169	
1918	127.4	199.0	107.4	131.5	103.8	123.2		128.7	131.3	18.7117	203	229.220	190	
1919	133.9	209.2	118.7	139.0	105.3	121.7		136.7	138.6	18.6642	203	230.846	190	
1920	155.9	243.5	140.0	163.1	125.2	142.6		149.8	154.4	18.8095	204	248.721	205	
1921	110.0	171.8	108.0	112.8	111.5	123.3		97.3	97.6	11.3696	123	170.451	141	
1922	97.3	152.0	95.1	99.1	103.4	108.8		98.6	96.7	12.1185	132	171.660	144	
1923	98.0	153.0	93.7	97.8	105.5	107.4	158	101.1	100.6	13.4028	146	189.787	157	
1924	99.4	155.2	93.2	99.5	101.7	107.0	149	98.9	98.1	12.8672	139	189.322	157	
1925	102.6	160.3	97.2	104.9	101.8	101.6	159	105.2	103.5	13.9445	151	197.694	164	
1926	100.0	156.2	100.0	100.0	100.0	100.0	151	100.0	100.0	13.0207	141	189.398	157	
1927	97.6	152.5	95.9	198.5	100.0	96.6	142	94.2	95.4	12.7787	139	187.092	155	
1928	96.4	150.6	95.7	96.6	97.5	95.0	149	98.2	97.7	13.2823	144	194.521	161	
1929	95.6	149.3	94.7	96.3	97.4	93.0	146	96.3	96.5	12.6727	138	191.043	158	
1929										(a)	(a)	(a)		
December	96.2	150.2	95.4	96.1	98.5	93.5	140	92.8	94.2	12.2367	133	188.969	156	141.3
1930														
January	95.6	149.4	95.4	94.6	98.0	92.9	141	93.3	93.4	11.6795	127	186.513	154	139.8
February	95.0	146.8	95.0	92.2	93.9	92.5	140	92.7	92.1	11.5141	125	184.426	153	137.4
March	91.9	143.6	93.5	89.7	89.7	91.6	138	90.8	90.8	11.2235	122	180.939	150	134.0
April	91.7	143.2	92.6	89.0	90.3	90.3	137	90.6	90.7	11.1833	121	179.294	148	133.6
May	89.9	140.4	91.3	87.1	88.6	89.1	134	88.6	89.1	10.9393	119	177.736	147	132.1
June	88.0	137.4	89.8	85.0	87.1	87.6	130	86.4	86.8	10.7741	117	176.240	146	128.5
July	85.8	134.0	88.1	81.7	80.6	86.4	127	83.7	84.0	10.5611	115	171.598	142	123.0
August	84.1	131.4	86.6	80.0	77.3	85.8	126	83.2	83.3	10.4495	113	169.352	140	122.8
September	82.5	128.8	86.4	76.8	74.4	84.9	126	83.3	84.2	10.4253	113	170.924	141	123.4
October	81.4	127.1	86.4	74.7	73.6	84.1	125	82.6	82.6	10.2998	112	168.209	139	121.7
November	79.8	124.6	84.5	73.4	70.5	82.8	123	81.4		10.0573	109	165.188	137	118.7
December	77.8	121.5	83.1	71.4	67.4	81.4		79.7		9.8352	107	163.020	135	116.6

(a) First of Month.

INDEX NUMBERS OF WHOLESALE PRICES IN CANADA AND OTHER COUNTRIES

COUNTRY	SOUTH AMERICA		EUROPE					FRANCE		GERMANY	
	CHILE	PERU	UNITED KINGDOM		Statist	Times	Statistique General	Statistique General	Federal Statistical Office		
No. of Commodities	Official	Official	Board of Trade	Economist						150	58
Base Period	1913	1913	1913	1913	1927	1866-77	1913	July, 1914	1913		1913
Date											
1913	100	100	100	100		100(a)	100		100		100
1914								100	102.0		106
1915						127.1			139.8		142
1916						159.5			188.2		152
1917						206.1			261.6		179
1918		212				226.5			339.2		217
1919		220				241.9			356.2		415
1920		239	307.3			295.3	328	506	509.4		1486
1921		205	197.2			182.4	189	337	345.0		1911
1922		190	158.8			154.1	158	332	326.6		34182
1923		189	158.9			151.8	162	431	418.9	x16620	
1924		192	166.2	166.2	115.7	164.6	171	499	488.5		137.3 (c)
1925		202	159.1	160.9	112.0	159.5	161	561	549.8		141.8
1926		203	148.1	149.4	104.0	149.6	150	718	702.6		134.4
1927		203	141.4	143.7	100.0	144.2	143	630	617.2		137.6
1928	192.5	192	140.3	140.9	98.1	141.9	141	634	619.6		140.0
1929	192.4	186	136.5	132.8	92.4	134.4	134	623	610.4		137.2
1929						(d)					
November	187.0	184	134.0	126.9	88.3	127.4	130.1	596	583.5		135.5
December	182.9	182	132.5	126.9	88.3	128.0	128.8	588	575.9		134.3
1930											
January	181.0	181	131.0	123.7	86.1	125.4	125.8	576	563.5		132.3
February	178.2	181	127.8	121.0	84.2	123.3	121.8	576	564.4		129.3
March	176.0	180	124.5	119.4	83.1	121.2	120.8	565	552.8		126.4
April	174.4	179	123.7	117.2	81.6	119.4	118.9	560	548.4		126.7
May	171.0	179	122.0	115.8	80.6	116.2	116.3	553	541.5		125.7
June	164.9	178	120.7	113.2	78.8	112.7	115.1	544	532.7		124.5
July	166.1	177	119.2	111.5	77.6	111.1	114.5	549	537.6		125.1
August	163.5	175	117.8	109.3	76.1	108.5	112.5	543	531.7		124.7
September	163.0	178	115.5	105.1	73.2	106.8	109.7	535	523.9		122.8
October	.	177	113.0	104.0	72.4	106.4	109.4	519	508.2		120.2
November		175	112.0	101.9	70.9	104.2	105.8	504	493.5		120.1

(a) Converted to 1913 base. (c) New Series. (x) 000,000,000's omitted. (d) End of Month.

INDEX NUMBERS OF WHOLESALE PRICES IN CANADA AND OTHER COUNTRIES

COUNTRY	AUSTRIA	SWITZERLAND	BELGIUM	NETHERLANDS	NORWAY		SWEDEN		DENMARK	ALBANIA	SPAIN
Authority	Federal Statistical Office	Official	Ministry of Industry and Labour	Central Bureau of Statistics	Okonomisk Revue	Official	Gotabergs Handels Tidning	Commerce Department	Official	Official	Dir. General of Statistics
Number of Commodities base Period Date	47x January July, 1914	71 July 1914	130 April 1914	48 1913	100 Dec. 31-13 June 30-14	95 1913	47 July 1-13 June 30-14	160 1913	118 1913	23 1927	74 1913
1913				100	100	100	100	100	100		100
1914	100	100	100	109	115		116				101
1915				146	159		145				119
1916				226	233		185				141
1917				276	341		244				166
1918				376	345		339				207
1919				304	322		330				204
1920				292	382		347	359			221
1921	(a)	191.2	366(b)	182	298		211	222			190
1922	99	167.5	367	160	233		162	173			176
1923	124	180.5	497	151	233	232	157	163			172
1924	136	174.6	573	156	269	268	155	162			183
1925	136	161.6	558	155	251	253	157	161			188
1926	123	144.5	744	145	196	198	144	149	210		181
1927	133	142.2	847	148	160	167	141	146	163		172
1928	130	144.6	843	149	155	161	144	148	153	100	167
1929	130	141.2	851	142	148	153	134	140	153	104	172
November	125	139.7	834	137	146	152	130	135	147	97	171
December	123	138.6	823	135	146	152	128	134	146	97	172
1930	(d)	(e)									
January	125	135.6	808	131	144	150	126	131	143	91	172
February	123	133.1	791	126	143	141	123	128	140	89	173
March	121	131.0	774	122	142	146	118	125	136	87	173
April	119	129.4	777	122	141	145	118	124	135	81	172
May	118	128.1	774	118	140	144	115	123	132	85	168
June	121	126.2	750	118	139	143	113	123	130	84	166
July	119	125.8	739	115	138	142	114	121	129	86	170
August	118	125.8	729	114	137	141	113	121	128	87	173
September	115	123.0	712	112	135	141	112	119	126	92	174
October	112	122.4	705	111	132	140	109	118	123		175
November	110	120.0	693	110	131	139	109				

(a) Since January 1925. Schilling prices. xPrice Index No. of Commodities changed from 42 to 47. (b) Average of 5 months. (d) Fifteenth of month. (e) New series Federal Labour Department - 78 articles.

INDEX NUMBERS OF WHOLESALE PRICES IN CANADA AND OTHER COUNTRIES

EUROPE

COUNTRY	ITALY		FINLAND		POLAND	RUSSIA	ESTONIA	BULGARIA	HUNGARY	CZECHO SLOVAKIA
	Bachi	Milan Chamber of Commerce	Bank of Finland	Official	Commerce Reports	Official	Official	National Bank	Official	General Bureau of Statistics
No. of Commodities	100	125	Imports Exports	139	73	70				126
	1913	1913	1913	1926	Jan. 1914	1913	1913	1914	1913	July, 1914
	(b)									
Date										
1913	100	100	100	100		100	100		100	
1914			106	103	100			100		100
1915			162	134						
1916			227	254						
1917			519	375						
1918			741	415						
1919			755	441						
1920			1387	1053						
1921	531	517#	1329	1213						
1922	508	529	1072	1180	72.8	96	113			1334
1923	512	536	915	1145	85.9	169x	114		122	977
1924	512	554	958	1090	109.8	172	116	2688	138	997
1925	596	646	1052	1111	125.4	183	124	3052	140	1008
1926	603	654	984	1092	100(d)	(c) 181.2	114	2781	124	954
1927	495	527	945	1092	101	118.6	114	2819	132	979
1928	462	491	955	1092	102	119.8	121	3072	135	977
1929	446	481	913	1060	98	113.4	117	131	121	916
1929						(e)	(f)	(h)	(g)	(f)
November	431	464	917	1064	95	112.2	111	127	107	876
December	425	459	913	1060	95	109.2	112	126	107	126.1(d)
1930										
January	417	453	833	998	94	104.5	110	127	106	124.2
February	408	445	853	985	93	100.6	110	123	104	121.5
March	400	437	855	975	92	100.7	106	112	100	121.0
April	396	429	842	967	92	100.7	106	112	96	120.2
May	390	420	830	980	90	98.7	102	108	96	119.1
June	382	412	816	997	90	98.5	100	103	94	119.7
July	375	402	804	1009	90	99.3	100	101	99	118.0
August	379	403	795	1011	89	96.9	101	103	93	115.1
September	375	398	786	1012	88	94.3	101	98	92	113.3
October	364	387			86	92.9	99		94	112.7
November	361	379			87		98			

(x) End of Year. (b) Revised Index. (c) New Series, 1926; recalculated on the basis of the new zloty as from October. (d) Gold Index.

Average of eight months. (e) Average last week of month. (f) First of the following month. (g) Since Jan. 1929, new Index.

(h) Since Nov. 1928, Gold Index.

INDEX NUMBERS OF WHOLESALE PRICES IN CANADA AND OTHER COUNTRIES

COUNTRY	ASIA				OCEANIA		AFRICA	
	INDIA	CHINA	JAPAN	COMMONWEALTH OF AUSTRALIA	NEW SOUTH WALES	NEW ZEALAND	SOUTH AFRICA	EGYPT
AUTHORITY	Dept. of Statistics Calcutta	Labour Office Bombay	Bureau of Markets Shanghai	Bank of Japan	Commonwealth Statistician	Government Statistician	Census and Statistics Office	Dept. of Statistics (Cairo)
No. of Commodities	75	43	147	56	92	100	180	188
Base Period	July 1914	July 1914	February 1913	October 1899	1911	1911	1909-1913	1910
Date								
1913			100	100 (a)	100 (a)	100 (a)	100 (a)	
1914	100	100		95.5	105.6	104.1	96.9	100
1915	112			96.6	147.4	128.3	107.1	103
1916	128			113.1	138.2	136.4	122.6	128
1917	145			148.5	152.8	152.8	140.7	176
1918	178	236		195.8	177.8	177.0	153.1	211
1919	196	222		235.9	188.9	191.4	164.8	231
1920	201	216	152.0	259.4	277.9	2067	223.3	316
1921	178	199	150.2	200.4	174.9	1919	160.4	173
1922	176	187	145.5	195.8	161.6	1645	128.4	146
1923	172	181	158.4	199.1	178.7	1575	126.6	132
1924	173	182	153.9	206.5	173.3	1648	128.7	143
1925	159	163	159.4	201.7	169.5	1609	127.6	152
1926	148	149	164.1	178.9	168.4	1536	123.3	132
1927	148	147	170.4	169.8	167.0	1461	124.2	121
1928	145	146	160.7	170.9	164.7	1474	120.7	120
1929	141	145	163.7	166.2	165.7	1471	115.1	115
1929	(b)		(c)			(d)		
November	137	143	164.7	159.6	165.8	1470		112
December	134	141	164.7	154.9	161.8	1461		110
1930								
January	131	139	169.6	152.2	158.0	1470	107.3	109
February	126	137	174.7	151.0	153.8	1464		106
March	125	137	173.9	148.1	151.4	1462		101
April	123	134	174.2	147.2	152.8	1459	104.0	101
May	121	130	173.4	143.2	154.7	1457		101
June	116	127	185.9	138.5	152.3	1447		100
July	115	124	190.1	133.5	151.1	1441	99.6	102
August	114	124	189.4	132.7	148.9	1456		104
September	111		187.5	129.6	140.8	1439		
October	108		182.3	124.4	137.7	1419	99.4	
November				122.5				

(a) Converted to 1913 base. (b) End of Month. (c) Last Wednesday of Month. (d) Fifteenth of Month.

INDEX NUMBERS OF COST OF LIVING AND RETAIL PRICES IN CANADA AND OTHER COUNTRIES

COUNTRY	CANADA		UNITED STATES		GREAT BRITAIN		FRANCE			BELGIUM	HOLLAND
Nature of Index	Dominion Bureau of Stat.	General Retail Index (Foods, fuel, Clothing, Rent Sundries)	Foods Bureau of Labor Statistics	National Industrial Conference Board Cost of Living	Food	Cost of Living	Foods Cities of more than 10,000 Inhabitants	Articles 13 Foods Paris	Cost of Living	Cost of Living 56 items 59 localities.	Foods 10 Towns
Base Period	1926	1926	1913	July 1914	July 1914	July 1914	July 1914	July 1914	1st. half of 1914	April 1914	1921-1925
1913	(3)	(3)	100								
1914	68.9	66.0	102.4						100	100	
1914 July				100 July	100	100	100				
1915	69.5	67.3	101.3	105.5 "	131	125	123	120 July			
1916	77.5	72.5	113.7	108.7 "	160	148	142	129 "			
1917	100.0	85.6	146.4	131.3 "	202	180	184	183 "			
1918	114.6	97.4	168.3	152.2 "	218	210	245 Aug.	206 "			
1919	122.5	107.2	185.9	172.2 "	217	215	290 "	261 "	238 (1)		
1920	141.1	124.2	203.4	204.5 "	262	255	390 "	373 "	341	455	
1921	107.9	109.2	153.3	163.1 "	226	222	352 "	306 "	307	392	
1922	91.4	100.0	141.6	155.6 "	175	181	313 "	297 "	302 June	374	102
1923	92.1	100.0	146.2	161.9 "	165	171	351 "	321 "	334 "	428	93
1924	90.7	98.0	145.9	161.7 "	164	171	401 "	360 "	366 "	501	94
1925	94.7	99.3	157.4	168.7 "	168	173	451 "	221 "	390 "	518	95
1926	100.0	100.0	160.6	166.0 "	161	170	610 "	574 "	485 "	618	91
1927	98.1	98.5	155.4	162.2 "	156	164	553 "	557 "	525 "	786	89
1928	98.6	98.9	154.3	161.9 "	156	165	109 "(2)	111 "(2)	105 "(2)	819	91
1929	101.0	100.0	156.7	161.4 "	153	163	118 "	123 "	113		90
1929 December	104.8	101.6	158.0	162.0	157	166		610 125	565 115	897	89
1930 January	106.5	102.2	155.4	160.4	154	164		609 124		895	89
February	106.0	101.9	153.0	158.8	150	161	583 118	598 121		890	87
March	104.8	101.5	150.1	157.4	143	157		591 120	565 115	879	85
April	101.1	100.4	151.2	157.5	140	155		586 119		870	84
May	100.7	100.2	150.1	156.2	138	154	569 116	590 120		867	83
June	100.4	100.1	147.9	154.8	141	155		593 120	572 116	866	82
July	98.5	99.6	144.0	152.4	144	157		601 122		869	82
August	96.3	98.9	143.7	151.6	144	157	623 127	626 127		872	82
September	93.1	97.3	145.6	152.9	143	156		637 129	592 120	874	82
October	92.8	97.0	144.4	151.9	144	157		637 129		875	
November	92.6	96.9	141.4	150.0	141	155		131			
December	91.5	96.6									

(1) First half of year (2) Since date of stabilization, gold index. (3) Recalculated on 1926 base.

7/1/31 DH.

COUNT	COUNT	COUNT	COUNT	COUNT	COUNT	COUNT
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2	2	2	2	2	2	2
3	3	3	3	3	3	3
4	4	4	4	4	4	4
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97	97	97	97	97	97	97
98	98	98	98	98	98	98
99	99	99	99	99	99	99
100	100	100	100	100	100	100

INDEX NUMBERS OF COST OF LIVING AND RETAIL PRICES IN CANADA AND OTHER COUNTRIES

COUNTRY	NORWAY		SWEDEN		GERMANY		AUSTRIA		SPAIN	ITALY	SWITZERLAND	ROMANIA
Nature of Index	Food 30 Towns	Cost of Living	Cost of Living	51 Articles (44 Foods 49 Towns)	Cost of Living 72 Towns	Food 72 Towns	Cost of Living Vienna	Food Vienna	Food Madrid	Cost of Living	Cost of Living (Official) Federal Labour	Cost of Living 71 Towns
Base Period	July 1914	July 1914	July 1914	July 1914	1913 1914	Oct. 1913 July 1914	July 1914	July 1914	1914	Jan.-June 30. 1914	June 1914	1914
Date								(4)	(6)			
1913												
1914					100	100		100	100	100	100	100
1914 July	100	100	100	100			100					
1915 "	123	117		124			160		108			
1916 "	153	146	130	142			340		116			
1917 "	203	190	159	181			671		125			
1918 "	271	253	219	261			1162		154	286	204	
1919 "	290	275	257	210			2490		174	280	222	
1920 "	319	307	270	297	1065		5100		190	441	224	(6)
1921 "	292	294	236	232	1250		9972	(5) 57900	189	494	200	1.305
1922 "	233	251	190	179	5392		263700	328236	181	488	164	1.633
1923 "	218	238	174	160	8765100	(1)	(2) 76	1291100	177	487	164	2.400
1924 "	248	249	171	159	126	131.6	86	1436200	184	512	169	2.660
1925 "	260	259	176	169	143.3	153.8	97		189	598	168	3.180
1926 "	198	220	172	156	142.4	145.3	103	115	187	649	162	3.390
1927 "	175	203	169	151	150.0	156.8	106	122	189	548	160	3.900
1928 "	173	193	172	157	152.6	154.1	108	119	176	143 (3)	161	4.086
1929 "	157	180	169	151	154.4	155.7	112	123	181	148	161	131.4
1929					(1)							(3)
November	159	180		148	153.0	153.0	113	122	181	149	162	131.4
December	157	179		147	152.6	152.5	113	122	181	150	162	131.8
1930												
January	156	178	167	145	151.6	150.2	113	123	182	150	161	131.8
February	154	177		144	150.3	147.9	112	120	182	148	160	131.8
March	152	176		142	148.7	145.1	111	119	186	147	159	131.4
April	152	175	165	140	147.4	142.8	111	118	186	146	158	131.1
May	151	175		140	146.7	141.7	111	117	178	144	158	131.0
June	151	175		140	147.6	142.7	113	121	177	145	158	130.9
July	151	175	164	140	149.3	145.9	112	119	180	145	159	130.7
August	151	175		139	148.8	145.3	113	119	186	144	159	130.7
September	151	174		139	146.9	141.7	110	116	193	143	159	130.5
October	150	174	163	134	145.4	139.5	110	114	192	143	158	130.5
November	149	173			143.5	137.5	110	114		143	157	

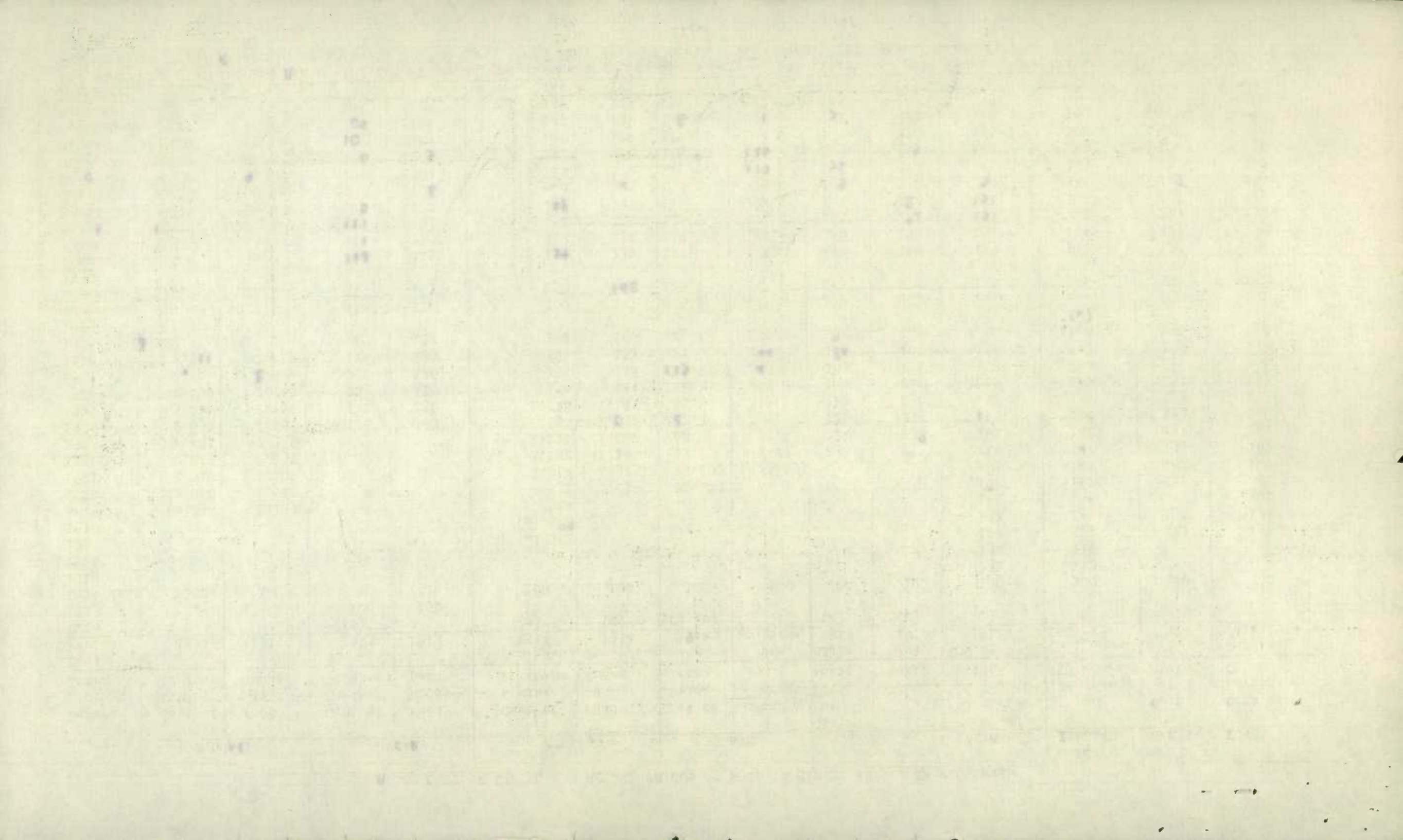
(1) Gold Mark Prices. (2) Gold Index since 1926 new series. (3) Since date of stabilization gold index. (4) Since 1926 new index.

(5) December. (6) Yearly average.

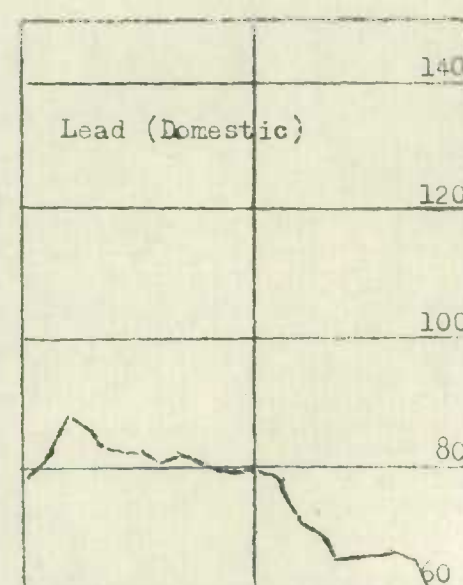
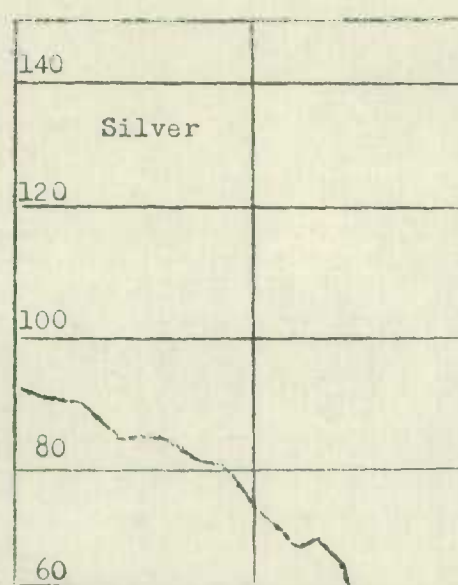
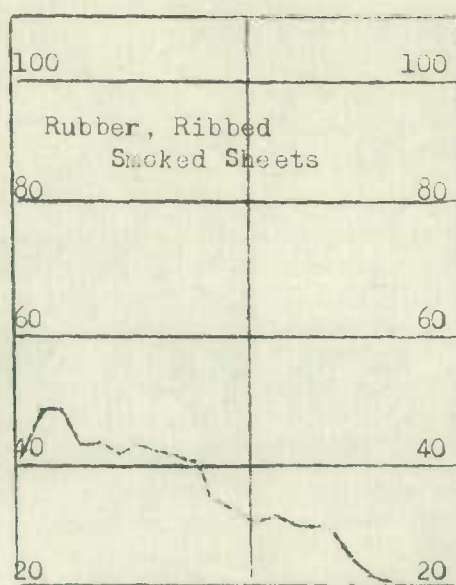
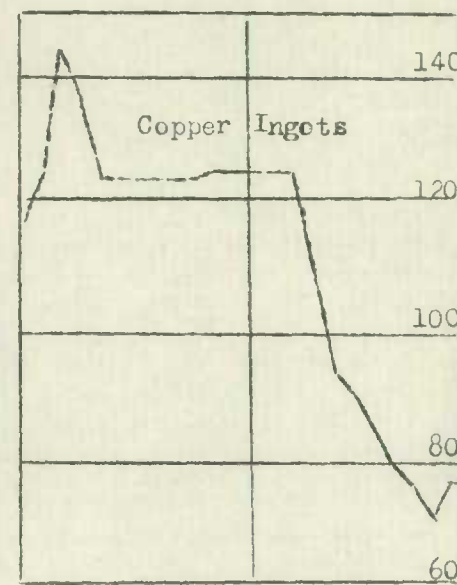
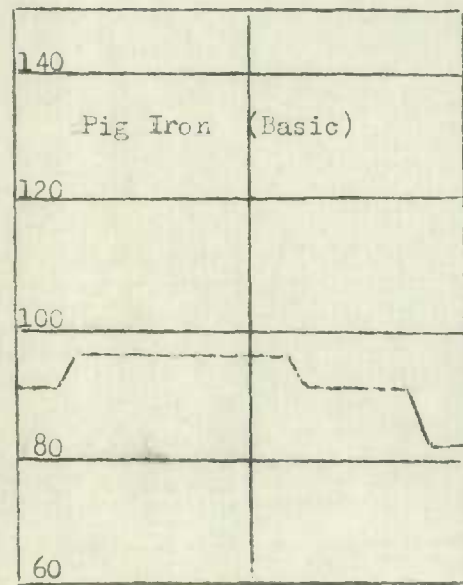
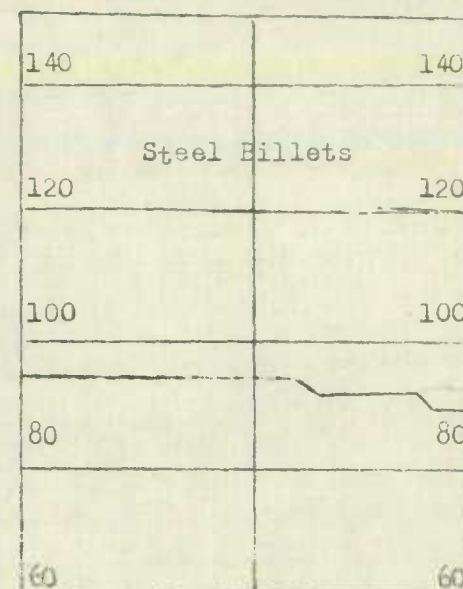
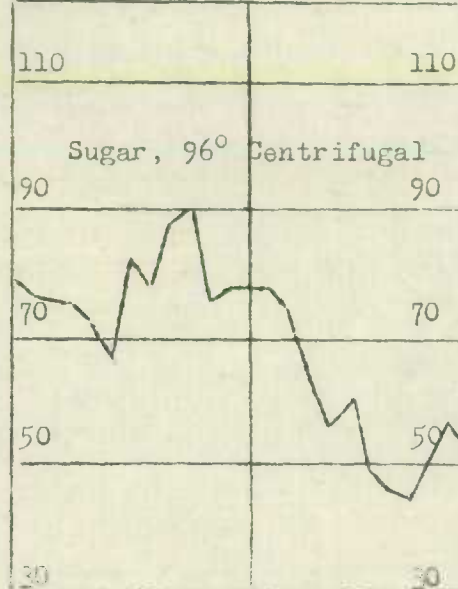
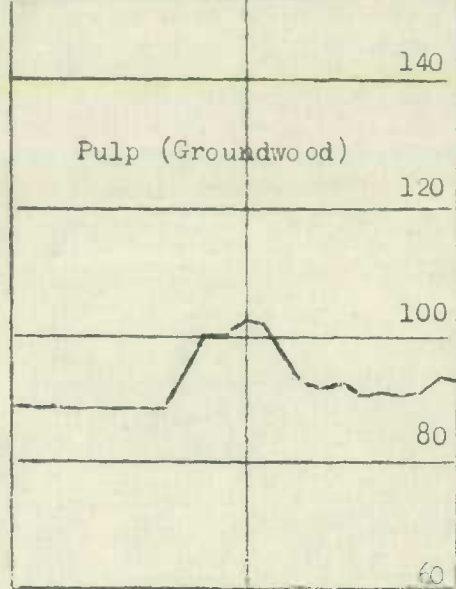
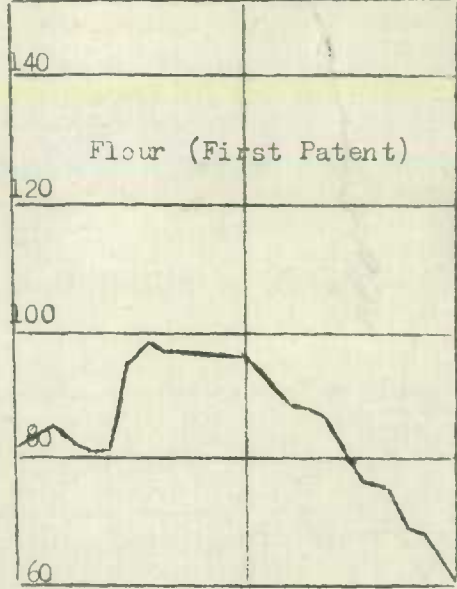
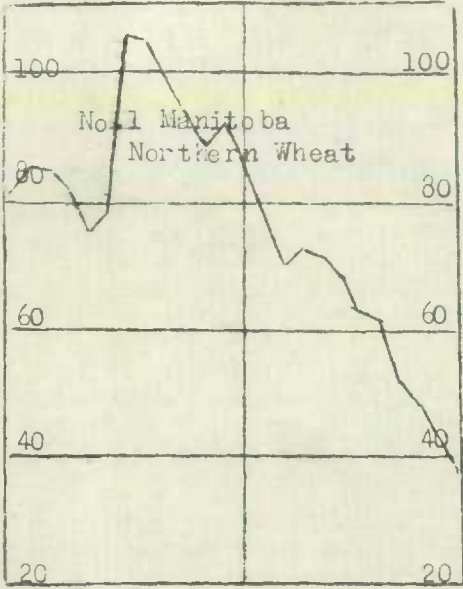
INDEX NUMBERS OF COST OF LIVING AND RETAIL PRICES OF FOOD IN CANADA AND OTHER COUNTRIES

	BULGARIA		HUNGARY		FINLAND		POLAND		JAPAN		AUSTRALIA	NEW ZEALAND	SOUTH AFRICA	EGYPT
Nature of Index	Cost of Living 12 Towns	Food 12 Towns	Cost of Living Budapest	Food Budapest	Cost of Living 21 Towns	Food 21 Towns	Cost of Living Warsaw	Food Warsaw	Cost of Living Tokio	Food Tokio	Food and Groceries 46 Commodities (30 Towns)	(26 Towns) 59 Foods	Cost of Living	Cost of Living Cairo
Base Period	1914	1914	1913	1913	Jan.-June 1914	Jan.-June 1914	Jan. 1914	Jan. 1914	July 1914	July 1914	1911	1909-13	1914	Jan. 1913 July, 1914
Date			(b)		(d)	(d)	(f) (h)	(f)	(k)	(k)	(i)			
1913			100	100										
1914 July	100	100			100	100	100	100	100	100	100	100	100	100
1915 "											131	112		
1916 "											130	119		118
1917 "					(e) 251						127	127	122	157
1918 "					(e) 588						132	139	131	184
1919 "	1.234	1.124			964						147	144	145	201
1920 "	1.858	1.610			931	1.013	11.173				187	167	179	237
1921 "	1.919	1.702			1.214	1.323	25.709	45.655			165	164	162	189
1922 "	2.619	2.257			1.142	1.144	51.7	74.7	236	257	146	144	135	167
1923 "	2.477	2.335			1.111	1.002	63.2	71.4	221	228	162	142	131	161
1924 "	2.833	2.650	(c) 116	145	1.154	1.052	127.2	139.1	221	233	149	148	133	158
1925 "	3.014	2.951	112	132	1.218	1.145	145.6	173.9	218	236	155	151	133	163
1926 "	2.886	2.760	103	115	154	144	178.1	207.0	199	217	162	149	131	159
1927 "	2.788	2.692	110	126	157	144	115.3 (g)	143.1	189	211	153	144	131	151
1928 "	2.911	2.819	118	131	161	151	122.6	144.1	184	202	154	147	131	151
1929 "	(d) 122.7	(d) 119.7	119	127	160	146	123.4	139.2	181	203	160	146	131	150
1929 (a)											(k)			
November	117.4	117.5	112	114	160	147	125.2	141.5	177	201	165	147	130	151
December	115.9	116.0	113	115	158	142	126.1	143.5	171	194	156	146	129	150
1930														
January	114.9	115.0	112	115	154	137	121.0	131.0	170	194	153	146	129	150
February	113.7	113.8	111	113	152	134	117.9	124.6	168	190	151	145	129	150
March	107.6	107.7	111	113	151	131	116.7	121.8	163	182	151	144	129	150
April	103.7	103.8	110	110	148	127	116.5	121.2	162	182	151	144	129	149
May	100.8	100.9	107	106	146	123	115.7	119.0	159	177	150	144	129	148
June	99.2	99.3	105	102	145	122	115.9	119.6	156	172	149	143	129	147
July	98.7	98.8	106	105	147	126	118.8	126.4	153	169	147	143	128	148
August	94.0	93.7	105	103	149	129	116.7	121.4	151	170	146	141	128	148
September	92.5	92.0	105	104	147	127	116.8	121.6	151	171	140	140	126	148
October			103	100	145	123	117.2	122.1	147	163	138		126	146
November					144	122			142	155				

(a) Excluding Clothing and Rent. (b) End of month. (c) December. (d) Since Date of stabilization, gold index. (e) January. (f) Since 1922, Zloty prices. (g) Recalculated on basis of New Kloty. (h) Last week of month. (i) June. (k) 15th of Month.



Jan. 1929 Jan. 1930 Dec. Jan. 1929 Jan. 1930 Dec. Jan. 1929 Jan. 1930 Dec. Jan. 1929 Jan. 1930 Dec. Jan. 1929 Jan. 1930 Dec.



WHOLESALE PRICES, YEARS 1929 AND 1930 (1926 = 100)

18.3

52.6

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