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C A N A D A
DEPARTMENT OF TRADE AND COMMERCE
DOMINION BUREALI OF STATISTICS
INTERNAL TRADE BRANCH
Vol. 8
No. 5
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## PRICES \& PRICE INDEXES

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MAY 1930
Wholesalo Prices
Rotail Pricas
Security Pricas
Stocks
Bonds
Foreign Price Indexes
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Published by Authonty of the Hon. James Malcolm, M.P..
Minister of I rade and Commerce

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OTHAWA
1930

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DEPARTIMT OF TRADE AND COMVERCE<br>DOKINIO: BUREMU OF STAMISTICS - CATADA<br>INTERNAI TRADE BRATCH

(Issued June 11th, 1930)

Docinion Statistician: $\quad$ R.F. Coats, B.A., F.S.S. (Fon.), F.R.S.C.
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INDEX NUABARS OF TEOIBSAIE PRICMS
WAY, 1930
The Dominion Bureau of Statistics index number of wholesale prices on the base 1926-100, fell from 91.7 in April to 89.9 in May. 34 quotations were higher, 132 were lower, while 335 remained unchanged. Ivery group number moved down during May, while the general index has not been so low since September 1916.

Vegetable Products declined from 86.4 to 85.2 , due chiefly to lower prices for grains, sugar, coffee, and raw rubber. Animals and Their Products droped from 104.4 to 103.4 easier quatations for milk, butter, and leather, more than offsetting advances for eggs and livestock. Fibres, Textiles, and Textile Products fell from B4. 1 to 83.6 due to reductions made for raw silk, silk fabrics, and hessian. Mood, Wood Products and Paper were lower at 89.7 as compared with 91.4 in April, largely due to price decreases for hemlock, fir, and cedar lumber. Iron and Its Products moved down at an accelerated rate from 92.5 to 91.6 . This was accounted for largely by reduced quotations for scrap iron, galvanized steel sheets, and automobile body plates. Non-Ferrous Metals and Their Products declined sharply again, from 86.8 to 80.6 , due to further reductions for copmer, silver, tin and zinc. Non-Metallic Minerals and Their Products were appreciably lower at 90.8 , as compared with 93.0 in April, influenced by seasonal reductions in coal prices. Chemicals and Allied Products fell fractionally from 93.9 to 93.4 , with organic and inorganic chemicals, dyeing and tanning materials, paint materials, and drugs and pharmaceuticals, all represented in the list of reduced quotations.

Consumers' goods declined from 92.6 in April to 91.6 in May, owing principally to easier duotations for tea, sugar, milk, pottery, coal and silk fabrics.

Producers goods fell from 89.0 to 87.0 , reduced prices for lumber, raw sugar, linseed oil, copper sheets, silk, rubber, and grains, influencing the index more than sains in livestock and steel sheets.

Ram and Partly Manufactured goods were lower at 88.4 as against 90.3 , due to wealeer prices for sill, raw sugar, grains, rubber, tin, silver, and copper, which more than offset gains in livestock and eggs.

Fully and Chiefly Manufactured goods declined from 90.3 to 89.3 because of reduced quotations for butter, cheese, copper sheets, zinc sheets, pottery, wrapping paper and copper sulphate.

Farm Products moved down from 92.7 to 91.7 , lower prices for grains, fresh mille and hides being the principal cause of this decline.

RESJMI OF IMPORTANT PRICE CHANGES: GRAINS.- Hay wheat prices for ton grades dropped back slightly below those for April. Commoner grades, on the contrary, rather more than held their own. During the first two weeks the market remained very quiet, with prices roughly on a par with quotations in the latter part of April. Growing conditions were generally favourable throughout Testern Canada, while a moderate increase in export shipments tended to counter-act this bearish influence. A cold spell in the third week, however, which was fairly general in all parts of the globe, caused prices to stiffen, and aupported by fair export demand this stronger tendency persisted until the end of the month.

A survey of marizet developments during May reveals nothing of a startling
nature. The U.S. govermment crop estimate for domestic winter wheat at 525,000,000 bushels, was nearly $20,000,000$ bushels less than average private estimates, but there was little response from the market when the announcement was made. The export movement for the month was decidedly better than in April, but as April generally marks the low point of the year, this does not seem especially significant. To counterbalance these items, there were several bearish influences ortay of notice. Despite the much smaller crop 1929, Canadian wheat in store on May 23rd, 1930, mounted to 155,056,079 bushels
as aguinst $148,283,915$ bushels on ILay 24th, 1929. Probably of more significance was the alvance in the official estimate of the Indian 1930 wheat crop from 368,293,000 bushels to $385,000,000$ bushels, a relatively high figure when compared with the 1929 crop, estimated at $317,595,000$ bushels.

An interesting commentary on the general wheat situation is afforded by the Following data giving world shipments for the period August 4 th to May 22 nd for the 2vop years 1928-29 and 1929-30, and also world production figures for these two years. Torld shipments of wheat in the periods mentioned are estimated to have declined from 757: 472,000 bushels to $494,596,000$ bushels, while world production has been placed at 3,950,000,000 bushels in 1928, and 3,430,000,000 bushels in 1929. Tith prospects favouing record world carm-overs into the crop year 1930-1931, these figures point to a very unusual condition.

No. 1 Manitoba Northern cash wheat, Ft. Nilliam and Pt.Arthur basis averaged $\$ 1.08$ per bushel in May as cormared with $\$ 1.098$ in April. No. 2 Ontario wheat advanced from $\$ 1.098$ to $\$ 1.10$ per bushel.

Declines were general among coarse grains. No. 3 C.T. barley fell from 4. 8.8 to $44.9 \phi$ per bushel; No. 2 American yellow corn at Toronto, dropped from $98.3 \phi$ to $92.9 \phi$ ner bushol; oats, No.? C.T. were $49.9 \phi$ per bushel as against $53.8 \phi$ in April: rye, $270.20 . T$. declined from $66.3 \phi$ to $62 \phi$ per bushel. Flax prices broke the most sharply of all, No. 1 N. W.C. dropping from $\$ 2.43$ to $\$ 2.19$ per bushel.

XIIIRD PRODUCIS. - Including the month of May, flour prices have now declined rithout interruption since December of last year. Buying was reported to be in small volume with millers working mostly against old contracts in advance of current prices. Naitoba spring No. 1 patent flour declined from $\$ 7.90$ to $\$ 7.72$ per 2-98's Jute bag.

Rolled oats followed the weakly disposed raw oat market. Both have been moving contrary to the course indicated by statistical advices which point to a considerable shortage in the normal supply of oats. Rolled oats in 90 pound bags at poronto moved down from $\$ 3.40$ to $\$ 3.30$ per bag.

Bran and shorts were again lower. Manitoba bran selling ex track Montreal, fell from $\$ 32.85$ to $\$ 32.40$ per ton, and Manitoba shorts on the same basis sold down from $\$ 34.05$ to $\$ 33.81$ per ton.

SUGAR.- New low records were broken and rebroken during Nay, with New York C. \& I. quotations for Cuban raws going as 10 as $13 / 8 \phi$ ( $3.14 \phi$ duty paid). Uncertainty recarding the tariff contributed to unsettled conditions early in the month, while excentionally heavy east coast arrivals from the Philippines later depressed the market. Intimations in the last week, however, pointed to firmer prices. Cuban imports were lighter, while unscld philippines were being stored. Demand for refined sugars was also encouraging.

Cuban $960^{\circ}$ centrifugal raw sugar at Wew York, sold down from $\$ 2.625$ per cwt. C. and $F$. to $\$ 1.438$ in May, and standard granulated sugar at Montreal was again marked dow from $\$ 4.84$ to $\$ 4.66$ per 100 pounds.

RUBBAR.- Conditions pertaining to rubber markets offered little hope of imnediate appreciable improvement in prices. Liverpool and London stocks rose to new high records and U.S. supplies of 148,272 tons at the end of April were over 40,000 tons larfer than last year at the same date. Shipments to the United States for the first week: following the inauguration of the restriction plan were well above average. necently the U.S. Rubber Manufacturers' Association estimat ed manufacturers' stocks of auto casings and tubes to be $3,000,000$ less than last year, but production was said to be well above current shipments, and the U.S. Department of Cormerce estimate of tires in dealers' hands proved slightly higher than last year.

Ceylon ribbed smoked sheets at New York, averaged $14.6 \phi$ as compared with $14.9 \phi$ per pound in April, and first latex crepe was also down from $15.2 \phi$ to $24.3 \phi$ per pound.

TFA.- Ceylon and India teas were roughly $5 \phi$ per pound lower in May following the removal of the duty on all British teas in the 1930 budget.

COFSIE.- Coffee markets were considered as likely to be quiet pending the culmination of the recent loan agreement on July lst. Lately, larger U.S. stocks of Brazilian coffee have been balanced by lower stocks of other coffees, but any increase in supplies of the latter would likely prove embarrassing to prices.

Green Rio coffee quoted at Toranto fell $3 \phi$ to $18 \phi$ per pound in May.

IIISSU OII.- Zolloming the recent sham decline in flax prices, raw linseed oil, 5-9 barrels, mos quated at \$1.04-\$1.12 per gallon in llontreal, as against \$1.17 per fullon in dpril.

IITSSOCR. - Cattle markets were fimaer in Nay, vitin buying sentiment strong cinough io absoro lorger runs at slightly stiffer prices. Conl weather was considered bo hive aided demand appreciably. Calves averaged weake: in eastern centres, but mere firm at iinnipeg. Toronto calf receipts about the midile of the month mere the heaviest of the year so far. Fog markets appeared unsotiled. At foronto, prices advanced as the month progressed despite increasing runs, while at \#innipers, prices opened firm, ther declined, and finally closed moderately firm again. Lamb prices advanced materially vitin the advent oin spring lambs to market centres.

Steers at Toronto advanced from $\$ 10.32$ to $\$ 10.51$, and at Finnipeg a more rarked alvance fron $\$ 9,21$ to $\$ 10.55$ occurred. Good veal calves fell from $\$ 12.01$ to $\$ 10.84$, out rose frora $\$ 10.96$ to $\$ 11.54$ at Tinnipeg. Bacon hogs were generally lomer, movine down from $\$ 13.00$ to $\$ 12.13$ at Toronto, from $\$ 13.14$ to $\$ 12.47$ at Montreal, and from $\$ 11.51$ to $\$ 11.15$ at $\pi i n n i p e g . ~ G o o d ~ h a n d y w e i g h t ~ l a m b s ~ r o s e ~ s h a r p l y ~ f r o m ~ \$ 11.42 ~$ to $\$ 14.63$ at Toronto, and from $\$ 9.86$ to $\$ 11.78$ at Tinnipeg.

HIDES.- The first advance in hide prices noted aince the year began, occurred in Way, for city cured calf skins, which rose from $13.5 \neq 14 \phi$ to $14 \phi-14.5 \phi$ per pound. country cured beef hides on the other hand eased from $9 \phi 9.2 \phi$ to $8.5 \phi-9 \phi$ per pound.

MIJK- Sumer reductions in milk prices were frequent during the month, occurrine more generally in western than in eastern cities, Nen prices were commonly $3 \neq$ to $4 \phi$ per gallon less.

BUTM. Tith suplies continuing ample, butter prices mere acoin reduced in May. Montreal receipts for the third week mere 7,931 paclages, 6,384 packages more than for the corresponding week of 1929, and prices were lower than for some tears. Average prices of 170.1 nastcurized creamery one grund prints were reduced from $34.9 \phi$ to $33.07 \phi$ per pound at ihontreal, and from $35.6 \phi$ to $33.73 \phi$ per pound at Toronto, betreen April and Mar.

DGGS.- Very strong domestic demand and buying for storace purposes kept prices fim for the first part of the month, and importations on a small scale were made Irom the United States. Later on, with storage demand less active, prices turned easier despite lower receipts, indicating that the spring production peak had been passed. The ner countervailing duty was credited with having added a consicerable degree of stability to the market, but the weak U.S. situation still caused some apprehension.

Fresh extras at hontreal rose from $34 \phi$ to $35.8 \phi$ per dozen, and at Foronto from 32.75 to $33.6 \phi$ per dozen.

OOIION.- Prices of Aherican cotton were rather erratic, changing direction quite froquently during the month of liay. Among bearish factors influencing the market were unfavourable statistics mizich showed the visible supply of Anerican cotton late in liay to be 3,341,261 bales as against 3,378,511 bal es a year aco, while world talcings so far this year totalled 12,240,23? bales, is cormared vitia 13,350,557 bales for the same period of 1928-29. Another unsettling feature was the report of proposed re-siniment of cotton from France and possibly Italy and Janun. Better meather conditions torard the latter part of the month fogetier witil saies of fertilizer on a par wito lost year pointed to a crop equal to that of 1929. The chief bullish feature was the action of the Farm Board in withdra:Ting 400,000 bales of cotton from the market with the intimation that it would not be returned until market was more receptive.

Raw cotton, whand mideling at New York, moved only from $16.42 \phi$ per pound to 15. $43 \phi$, while ram cotton 1 " to $11 / 16^{\prime \prime}$ at Familton advanced from $17.4 \phi$ to $17.57 \phi$ per pound.

SIIX.- Jananese sill prices continued to decline during May. Increased demand Vor Contons by Anerican buyers and revorts of large supplies on hand were given as the nain cuuses for this reduction. On lia 15th, Jananese port stocks reached the record total of 112,000 bales as compared with 95,000 bales at the end of Auril. Of tis amount, homever, only 39,000 bales were currentiy available, as the balance was withdram from the mariset under the warehousing scheme.

Ram sille erand dowle extra fell from $\$ 4.85$ to $\$ 4.55$ per pound; raw silk, crack couble extra and extra, were $3 . \phi^{\circ}$ and 45 per pound lower at $\$ 4.25$ and $\$ 3.95$ respectively.

Among silk fabrics to show declines were pongee $33^{\prime \prime}-12 \mathrm{~m}$, which fell from $32 \phi$ to $30 \%$ a rard, and fugi $29^{\prime \prime}$ which was quoted lq lower at 38 , a yard.

TOCL.- Tool prices remained steady throughout the month. Producers were aid to be taling a nore optimistic view of wool situation owing to the strength of prices in London and Australia, and to reported poor quality of the 1929-1930 New Zealand clip Rav wool eastern bright $\frac{1}{3}$ blood was ouoted at $17 \phi$ a pound and wester. wools at $16 \phi-17 \phi$ per pound, the same prices which obtained for April.

LUNBE AND PUTP.- There was iittle new to change the outlook of the lumber trade during ilay. The ecst continued to be apparently somerhat better situated than the west, but in neither area was business in satisfactory volume. On the west coast the cometition of the large double shift mills south of tive border apparently has set the besis of cortpetition, which is very iard on smaller producers who cannot depend to the same extent on profits fror volume business.

Price declines were most frequent in lines of hemlock, fir, and cedar. Eemlock $2^{\prime \prime}$ mill run and $2^{\prime \prime}$ culls were both quoted $\$ 1.00$ lower at $\$ 25.00$ and $\$ 18.00$ per 1000 board feet f.0.b. mill reppectively. B.C. fir drop siding fell from $\$ 32.00$ to $\$ 28.00$ per 1000 board seet, and 170.1 cedar boards were reduced from $\$ 17.50$ to $\$ 16.50$ per 1000 board $f$ eet f.o.b. mill،

Groundwood pulp business continued to be mainly against contracts, with the spot market very quiet. Talk of an increase in newsprint prices during the current year Wns reported to have practically ceased.

IRON AYD STEEL.- May buying of iron was practically all confined to spot orders frow small consumers. Business of this type was considered fairly satisfactory, although a note of hesitancy was detected towards the close of the month.

Reductions of $\$ 3.50$ and $\$ 3.00$ brought prices of scrap No. 1 and $N 0.2$ machinery cast iron, delivered at foundry, down to $\$ 14.50$ and $\$ 10.00$ respectively.

Stractural steel business was reported to be better during the early part of the month, but large contracts continued to remain in the offing. Fabricators were reported to be moderately busy.

COPPIR.- Copper prices again declined in primary markets. On account of reductions rom $18 \phi$ to $14 \phi$ and then to $12^{\prime} \phi$, Nav sales in the United States were large, $1 t^{2}$ emort shipments in the nelghborhood of 100,000 tons constituting a new record.

Prices strengthened as the result of this buying movement, eleotrolytic copper delivered in the Connecticut Valley being latterly quoted at $13 \phi$ per pound, with export prices at $13.3 申 \mathrm{c}$ i.f. European ports.

Nlectrolytic copper declined from $\$ 17.65$ to $\$ 14.84$ per 100 pounds $f .0, b$. Montreal. Conper sheets f.o.b. Montreal were lower at $279 / 20 \phi$ as against $28 \frac{1}{2} \phi$, and imported electrolytic copper wire bars were quoted $\$ 1.00$ less at $\$ 13.00 \mathrm{f} .0 . \mathrm{b}$, Netr York.

SILVGR.- Silver prices again continued domnard after a short pause in April. The action of the Chinese government during May, of prohibiting the importation of silver coin added an unsettling influence to the market, and bearish views held at Indian bazaars also contributed further weakness throughout the inonth.

Silver ingots at New York were quoted at $40.745 \phi$ per fine ounce, as against 42445 in April.

BUILDING AND CONSTRUCIION MATERIALS - $1913=100$
The following table giving indexes of building and construction costs on a 1913 base, is now included in the monthly bulletin in addition to the same data on the base $1926=100$, given on page 8 .

| No. of <br> price <br> Series1929 <br> May | Nov. | Dec. | 1930 <br> Jon. | Feb. Nar. | Apr. Nay | Nay |  |  |
| :--- | :--- | :--- | :--- | :--- | :--- | :--- | :--- | :--- | :--- |
| 97 | 151.5 | 150.5 | 149.7 | 148.6 | 147.5 | 146.6 | 144.8 | 141.7 |
| 27 | 152.1 | 146.0 | 145.7 | 144.1 | 142.6 | 140.7 | 139.4 | 136.1 |
| 11 | 156.6 | 185.4 | 182.2 | 177.5 | 174.6 | 175.1 | 175.3 | 165.4 |
| 59 | 148.5 | 146.3 | 145.7 | 145.7 | 145.5 | 145.3 | 142.4 | 141.0 |



IHDEX NULDERS OF COMMODIEIES CLASSIFIED
ACCORDING TO THEIR CHIEF COMPONENT
MHOTRIAL

1. Vegetable products, (grain,
fruits, etc.)

| 124 | 84.0 | 88.7 | 84.9 | 86.4 | 85.2 |
| ---: | ---: | ---: | ---: | ---: | ---: |
| 74 | 108.4 | 109.6 | 106.4 | 104.4 | 103.4 |
| 60 | 91.8 | 87.9 | 86.4 | 84.1 | 83.6 |
| 44 | 94.1 | 92.7 | 91.8 | 91.4 | 89.7 |
| 39 | 94.4 | 92.8 | 92.6 | 92.5 | 91.6 |
| 15 | 99.2 | 94.8 | 93.1 | 86.8 | 80.6 |
| 73 | 92.3 | 93.3 | 93.3 | 93.0 | 90.8 |
| 73 | 95.4 | 94.2 | 94.0 | 93.9 | 93.4 |

INDEX NUMBERS OF COINODITIES CLASSIFIED
ACCOLINA TO PURPOSE

| 1. Consumers' Goods | 204 | 93.0 | 95.0 | 93.5 | 92.6 | 91.6 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Food Beverages and Tobacco | 116 | 96.5 | 103.0 | 100.3 | 99.7 | 98.6 |
| Other Consumers' Goods | 88 | 90.7 | 89.7 | 89.0 | 87.8 | 87.0 |
| 11. Froducers' Goods | 351 | 93.6 | 92.2 | 89.7 | 89.0 | 87.0 |
| Producers' Equinment | 22 | 94.9 | 96.2 | 96.2 | 96.2 | 91.6 |
| Producers' Materials | 329 | 93.4 | 91.8 | 89.0 | 88.2 | 86.5 |
| Building and Construction Materials | $97$ | $99.1$ | 96.6 | $96.0$ | $94.8$ | 92.8 |
| INDEX IUMBERS OF COMODITIES CLASSIEIED |  |  |  |  |  |  |
| ACtoziding to origin |  |  |  |  |  |  |
| Total Raw and Partly Manufactured | 232 | 92.6 | 94.0 | 89.7 | 90.3 | 88.4 |
| Total Fully and Chiefly Manufactured | 276 | 91.2 | 92.5 | 91.6 | 90.3 | 89.3 |

1. Articles of Form Origin
(Domestic and Foreign)
A. Field, (grain, fruits, cotton, etc.)
(a) Faw and partly manufactured
(b) Fully and chiefly manufactured
(c) Total

| 98 | 80.3 | 81.5 | 75.9 | 78.3 | 76.9 |
| ---: | ---: | ---: | ---: | ---: | ---: |
| 69 | 86.8 | 91.1 | 89.5 | 88.4 | 87.3 |
| 167 | 83.8 | 86.7 | 83.2 | 83.7 | 82.5 |
|  |  |  |  |  |  |
| 41 | 114.0 | 117.0 | 112.8 | 111.9 | 110.1 |
| 49 | 97.3 | 96.7 | 95.5 | 93.2 | 92.0 |
| 90 | 104.5 | 105.5 | 103.0 | 101.3 | 99.8 |

C. Canadian Farm Products
(1) Field (arain, etc.)
(2) Animal
(j) Total

| 46 | 82.3 | 85.5 | 78.3 | 82.2 | 81.0 |
| ---: | ---: | ---: | ---: | ---: | ---: |
| 13 | 110.8 | 117.8 | 112.5 | 110.4 | 109.5 |
| 59 | 93.0 | 97.6 | 91.2 | 92.7 | 91.7 |

11. Articles of Marine Origin
(a) Raw and partly manufactured
(b) Fully and chiefly manufactured

| 5 | 92.2 | 98.1 | 83.3 | 80.0 | 81.0 |
| ---: | ---: | ---: | ---: | ---: | ---: |
| 11 | 107.9 | 108.9 | 108.4 | 104.8 | 103.1 |
| 16 | 103.6 | 106.0 | 101.6 | 98.1 | 97.1 |

11.. Articles of Forest Origin
(a) Rew and partly manufactured
(0) Fully and chiefly manufactured
(c) Total

| 31 | 101.1 | 98.4 | 96.3 | 95.3 | 93.5 |
| ---: | ---: | ---: | ---: | ---: | ---: |
| 21 | 87.3 | 87.5 | 87.5 | 87.5 | 86.0 |
| 52 | 94.0 | 92.6 | 91.5 | 91.1 | 89.5 |
|  |  |  |  |  |  |
| 57 | 90.2 | 91.9 | 90.4 | 89.5 | 85.6 |
| 126 | 93.0 | 92.0 | 91.9 | 91.1 | 90.8 |
| 183 | 92.6 | 91.9 | 91.2 | 90.3 | 88.5 |

9/5/30 ifs.

INDEX WUIRERS OF COMNODIIIES
(Classified According to Chief Component Material)
$1926=100$

|  | Comodities $\begin{aligned} & \text { No. of } \\ & \text { Price } \\ & \text { Series }\end{aligned}$ |  | $\begin{aligned} & \text { Lay } \\ & 1929 \\ & \hline \end{aligned}$ | $\begin{aligned} & \text { Feb. } \\ & 1930 \\ & \hline \end{aligned}$ | $\begin{aligned} & \text { March } \\ & 1930 \\ & \hline \end{aligned}$ | $\begin{aligned} & \text { April } \\ & 1930 \\ & \hline \end{aligned}$ | $\begin{aligned} & \text { May } \\ & 1930 \\ & \hline \end{aligned}$ |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Total Index | 502 | 93.4 | 94.0 | 91.9 | 91.7 | 89.9 |
| 1. | Vegetable Products | 124 | 84.0 | 85. 7 | 84.9 | 86.4 | 85.2 |
|  |  | 15 | 109.5 | 100.1 | 106.2 | 106.6 | 111.1 |
|  | Fresh, Domestic | ${ }^{2}$ | 148.0 | 107.2 | 110.0 | 112.1 | 120. 2 |
|  | Fresh, Foreign | 4 | 80.7 | 95.7 | 109.4 | 110.0 | 11567 |
|  | Dried | 5 | 89.4 | 90.7 | 90.5 | 86.2 | 83.2 |
|  | Canned | 3 | 100.1 | 101.0 | 101.0 | 100.0 | 97.9 |
|  | Grains | 23 | 82.5 | 83.2 | 75.5 | 78.0 | 76.0 |
|  | Flour and Milled Products | 9 | 85.5 | 96.1 | 93.5 | 93.3 | 91.3 |
|  | Bakery Products | 2 | 97.3 | 103.2 | 103.2 | 103.2 | 103.2 |
|  | Vegetable Oils | 6 | 86.8 | 91.1 | 89.7 | 90.1 | 87.5 |
|  | Rubber and Its Products | 6 | 65.1 | 63.8 | 61.6 | 61.6 | 61.6 |
|  | Sujar and Its Products and Glucose | 5 | 83.9 | 89.2 | 86.0 | 82.2 | 79.5 |
|  | Tea, Coffee, Cocoa and Spices | 13 | 100.1 | 90.6 | 90.4 | 88.2 | 83.6 |
|  | Tobacco | 8 | 68.3 | 68.3 | 68.3 | 68.3 | 68.3 |
|  | Vegetables | 15 | 63.2 | 105.6 | 98.0 | 114.4 | 116.3 |
|  | Miscellaneous | 22 | 94.6 | 84.5 | 88.4 | 88.7 | 88.9 |
| 11. | Animals and Their ProductsFishery Products | 74 | 108.4 | 109.7 | 106.4 | 104.4 | 103.4 |
|  |  | 16 | 103.6 | 106.0 | 101.7 | 98.1 | 97.1 |
|  | Purs | 9 | 149.9 | 121.0 | 121.0 | 125.1 | 125.1 |
|  | Hides and Skins | 5 | 110.1 | 101.7 | 98.1 | 96.9 | 95.4 |
|  | Leather, Unmanufactured | 5 | 114.5 | 106.1 | 106.1 | 105.1 | 104.5 |
|  | Boots and Shoes | 3 | 107.8 | 100.7 | 100.7 | 98.3 | 98.3 |
|  | Live Stock |  | 138.3 | 126.7 | 127.6 | 125.9 | 130.0 |
|  | Meats and Poultry | 10 | 116.9 | 113.0 | 113.8 | 113.3 | 112.8 |
|  | Milk and Its Products | 12 | 102.0 | 106.2 | 105.1 | 101.7 | 98.4 |
|  | Fats | 5 | 91.6 | 89.1 | 88.2 | 88.5 | 87.2 |
|  | Eess | 5 | 83.5 | 126.0 | 89.1 | 84.9 | 87.9 |
| I11. | Fibres, Textiles \& Textile Products | 60 | 91.8 | 87.9 | 86.4 | 84.1 | 83.6 |
|  | Cotton, raw Cotton Yarn and Thread | 2 | 111.6 | 89.4 | 87.1 | 93.9 | 93.9 |
|  |  | 2 | 101.1 | 99.7 | 97.4 | 96.7 | 96.7 |
|  | Cotton Yarn and Thread Cotton Fabrics | 17 | 91.3 | 91.1 | 90.8 | 87.6 | 87.6 |
|  | Knit Goods | 1 | 94.4 | 92.2 | 92.2 | 92.2 | 92.2 |
|  |  | 1 | 113.0 | 107.1 | 103.2 | 105.2 | 105.2 |
|  | Sash Cord Flax, Hemp \& Jute Products | 8 | 85.4 | 75.8 | 76.2 | 73.9 | 73.6 |
|  | Silk, raw | 3 | 79.6 | 74.7 | 73.1 | 71.8 | 66.1 |
|  | " thread and yarm | 2 | 82.0 | 82.7 | 82.7 | 82.7 | 82.7 |
|  | " hosiery | 2 | 98.6 | 90.9 | 90.9 | 90.9 | 84.1 |
|  |  | 4 | 76.0 | 74.0 | 67.9 | 64.0 | 63.0 |
|  | Artificial Silk \& Products | 2 | 79.5 | 69.4 | 69.4 | 69.4 | 69.4 |
|  | Wool, raw | 3 | 89.0 | 65.7 | 56.8 | 54.3 | 54.3 |
|  |  | 4 | 96.2 | 92.8 | 81.9 | 81.0 | 81.0 |
|  | hosiery and knit goods | 2 | 112.9 | 112.9 | 112.9 | 112.9 | 112.9 |
|  | " blankets | 1 | 107.1 | 99.0 | 99.0 | 93.9 | 93.9 |
|  |  | 4 | 97.6 | 89.1 | 86.9 | 83.5 | 83.5 |
|  | Carpets | 2 | 92.4 | 92.4 | 92.4 | 92.4 | 92.4 |



## INDEX NUMBERS OF COMMODITIES

(Classifted According to Purpose for which used, $1926=100$ )



WHOLESALE PRICES OF IMPORTANT COMMODIIIES

|  |  | Aver. 1926 | $\begin{aligned} & \text { May } \\ & 1922 \\ & \hline \end{aligned}$ | Mar. $1230$ | $\begin{aligned} & \text { Apr. } \\ & 1930 \end{aligned}$ | $\begin{aligned} & \text { May } \\ & 1930 \\ & \hline \end{aligned}$ |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| OATS, ITO. 2 C.T. <br> Ft, William \& Pt.Arthur Basis WHEAT, Mo I Man, Mor thern | Bus. | . 5483 | . 4997 | . 5561 | . 5382 | . 4992 |
| Ft. William \& Pt.Arthur Basis FIOUR, Fins Paten mat jut | Eus. | 1.4951 | 1.1329 | 1.0623 | 1.0982 | 1.0796 |
| Tucranto SGAR, rest $96^{\circ}$ Centrifugal |  | 8.821 | 7.19 | 7.926 | 7.90 | 7.717 |
| New Yorlk <br> ivgar, gamilated | Cwt. | 2.5469 | 1.84375 | 1.90625 | 1.625 | 1.4375 |
| iforireal | Cowt. | 5.9577 | 4.94 | 5.08 | 4.84 | 4.66 |
| RUBBER, ribled, smoked sheets New York | Lb. | . 488 | . 2156 | . 153101 | .14915 | . 14656 |
| RUBBER, Para, upriver, fine New Jork | Lb. | . 434 | . 2287 | . 16514 | .16215 | . 1551 |
| CaTMLE,Steers,good 1000-1200 lb Toronto | Cwt. | 7.33 | 11.21 | 10.20 | 10.32 | 10.51 |
| HCGS, Bacon Terouto | Comt. | $13.321 /$ | 13.38 | 13.50 | 13.00 | 12.13 |
| BEEP HIDES, Packer hides, native | teers |  |  |  |  |  |
| loronto SOTE IEATHER, luft's، green hide | Lb. | .1347 | . $13{ }^{\frac{1}{2}}$ | .13- | .13- | .13- |
| Soter leather, Marlst green hide Toronto | ${ }_{\text {crops }}$ Lb. | . 3858 | . 40 | . 42 | . 42 | . 42 |
| BOZZSIIES B. Mill | Ft. | . 2625 | . 29 | . 26 | . 26 |  |
| BuIT RR, creamery, finest Montreal | Lb. | . 39 | . 386 | . 373 | . 349 | . 3307 |
| CITEFSE, Canadian, old large |  |  |  |  |  |  |
| Montreal | Lb. | . 2558 | . 28 | . 26 | . 26 | . 26 |
| EGGS, Fresh Extras, Montreal COTTCiT, ram 1-1/16" | Doz. | . 465 | . 3525 | - 36 | - 34 | . 358 |
| Haxilton | Lb. | . 1942 | . 1995 | . 1710 | . 174 | . 1757 |
| COTION HAids, $10^{\prime}$ 's white single Hosiery cons, mill | Lb. | . 368 | . 38 | . 34 | . 3325 | . 3325 |
| SAXCAY, 4.50 yds . to 1 lb . | Lb. | . 7172 |  |  |  |  |
| to 73. Montreal | Lb, | 1.086 | 1.0174 | $1.017^{4}$ | 1.0174 | 1.0174 |
| SIİ, rav, grand double extra ITOT York | Lb. | 6.642 | 5.40 | 4.95 | 4.85 | 4.55 |
| TOOL, Eastern bright $\frac{1}{4}$ blood don Tornnto |  | . 306 | . 28 | . 18 | . 17 | . 17 |
| Foor, Tostern Range, semi-bright |  |  |  |  |  |  |
| $\frac{1}{2}$ 0才00d, domestic, Toronto | Lb. | . 3158 | . 26 | .16- | .16- | .16- |
| ixtP, groundwood Mo. 1 | Ton | 29.67 | 26.58 | 28.50 | 27.17 | 27. 37 |
| PIE IROIT, basic |  |  |  |  |  |  |
| Mill | Ton | 21.833 | 21.00 | 21.00 | 20.00 | 20.00 |
| STTEL AKEPCAAIT BAPS, Mill | Ibs. | 2.45 | 2.40 | 2.40 | 2.40 | 2.40 |
| COPPEP, electrolytic domestic |  |  |  |  | 17.65 | 14.84 |
| MEAD; domestic | Crt. | 15.767 | 19.60 | 19.75 | 17.65 | 14.84 |
| Montreal | Cwt. | 8.154 | 6.74 | 5.95 | 5.65 | 5.33 |
| Toronto | Lb. | . 6691 | . 465 | . 4075 | . 4125 | . 3475 |
| SPELIER, domestic |  |  |  |  |  |  |
| Montreal COAL, anthracite | Cwt. | 8.825 | 7.05 | 5.55 | 5.34 | 5.07 |
| CosL, anthracite Toronto | Ton | 13.56 | 13.02 | 13.47 | 13.47 | 12.87 |
| COAL, biturninous, N.S. | Ton | 6.083 | 6.00 | 6.00 | 6.00 | 6.00 |
| GASOLITE |  |  |  |  |  |  |
| Toronto SUEPGUEIC ACID $66^{\circ}$ Beaume | Gal. | . 2525 | . 195 | . 195 | . 195 | . 195 |
| Ontarin | Ton | 14.00 | 12.00 | 16.00 | 16.00 | 16.00 |

1! Jogs, thick smooth.
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IJDEX JOMSERS OH REMAIU PRICES, REWTS AND COSTS OF SERYICES II CANADA. liAY, 7930 .
$(196=100)$
Tie index munber of retbil prices, ronts, and costs of services decined from 100. 4 for Apil to 100.2 in Mat, due to scmewnat lover levels for 200 ds and fuel.

The inder fo:-46 fcoc items moved down irom 101. to 100.7, decines in butter and egfs more than oifseiting advances in notatoes ari some meats. Creanery bitter dectined from $43.2 \phi$ to $39.5 \phi$ per 16 . and dairy butver from $30.4 \phi$ to $36.4 \phi$. Fresh eggs droped from $36.3 \phi$ to 34.96 per dcz. While the cookim and storage variety were $32.5 \phi$ and $31.1 \phi$, respectiveiy, for April and May. Sirloin beep rose fron $36.6 \phi$ to $37.3 \phi$ po․ 1b. and beef, shoulder, from $23.4 \phi$ to $24.0 \phi$. Fotatocs were up from $45.0 \phi$ to $49.1 \phi$ per pk.

The fuel index fell from 97.2 to 95.8 . Seasonal declines in coal and coke prices were responsible mainly for this result.

Index numbers for other groups were unchanged.
IVDEX NUNBRRS OF REIAII PRICES, RWNIS AMD COSTS OF SERVICES 1914 - Nay 1930.

| Year | $\begin{aligned} & \text { Motal } \\ & \text { Index } \end{aligned}$ | Food Index | Fuel Index | $\begin{aligned} & \text { Rent } \\ & \text { Index } \end{aligned}$ | Olotining Index | Sundries Index |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 1914 | 65.0 | 68.9 | 64.5 | 62.2 | 63.9 | 66.2 |
| 1915 | 67.3 | 69.5 | 63.2 | 60.3 | 69.6 | 66.9 |
| 1916 | 72.5 | 77.5 | 64.5 | 60.9 | 79.7 | 70.2 |
| 1917 | 85.6 | 100.0 | 71.7 | 65.4 | 93.7 | 76.8 |
| 1918 | 97.4 | 114.6 | 78.9 | 69.2 | 109.5 | 86.1 |
| 1919 | 107.2 | 122.5 | 86.2 | 75.6 | 125.9 | 95.4 |
| 2920 | 124.2 | 141. 1 | 102.6 | 86.5 | 253.2 | 104.0 |
| 1921 | 109,2 | 107.9 | 109.2 | 94.2 | 124.7 | 106.0 |
| 1.92 | 100.0 | 91.4 | 104.6 | 93.7 | 105.7 | 106.0 |
| 1923 | 100.0 | 92.1 | 104,6 | 100,6 | 104.4 | 105.3 |
| 1924 | 98.0 | 90.7 | 102,0 | 101.3 | 101.9 | 103,3 |
| 1925 | 99.3 | 94.7 | 100.0 | 101.3 | 101.9 | 101.3 |
| 1926 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 |
| 1927 | 98.5 | 98.1 | 97.9 | 98.8 | 97.5 | 99.6 |
| 1928 | 98.9 | 98.6 | 96.9 | 101.2 | 97.4 | 99.0 |
| 1929 | 100.0 | 101.0 | 96.8 | 103.3 | 96.9 | 99.2 |
| 1228 |  |  |  |  |  |  |
| August | 99.0 | 98.9 | 96.3 | 101.2 | 97.6 | 99.1 |
| Septerber | 99.1 | 99.2 | 96.3 | 101.2 | 97.6 | 99.0 |
| october. | 99.7 | 101.1 | 97.7 | 101.2 | 97.6 | 99.1 |
| November | 99.6 | 100.7 | 97.1 | 101,2 | 97.6 | 99.0 |
| December | 99.5 | 100.5 | 97.: | 101.2 | 97.6 | 99.0 |
| 1929 |  |  |  |  |  |  |
| Jonury | 99.4 | 1.00 .3 | 97.1 | 101.2 | 97.6 | 98.8 |
| Ienruary | 99.1 | 99.4 | 97.2 | 101. | 91.6 | 98 |
| Narch | 99.3 | 100.0 | 97.4 | 101.c | 97.3 | 98.7 |
| Appil | 98.7 | 98.1 | 97.5 | 101.2 | 97.3 | 98.7 |
| May | 99.0 | 97.9 | 36.7 | 103.6 | 96.9 | 98.9 |
| june | 99.0 | 97.8 | 96.1 | 103.6 | 96.9 | 99.1 |
| July | 99.3 | 98.5 | 96.0 | 103.5 | 96.9 | 99.4 |
| Aucust | 101.0 | $1.44 . ?$ | 96.2 | 103.6 | 96.7 | 99.5 |
| September | 100.9 | 103.6 | 96.3 | 103.5 | 95.7 | 99.7 |
| actober | 101. 2 | 103.2 | 96.5 | 105.5 | 96.7 | 99.7 |
| November | 101. 5 | 1.04. 3 | 97.1 | 105.5 | 96.5 | 99.6 |
| December | 101.6 | 104.8 | 97.3 | 105.5 | 96.5 | 99.6 |
|  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |
| Febmiamy | 101.9 | 106.0 | 97.3 | 105.5 | 95.9 | 99,6 |
| Narch | 101. 5 | 104.8 | 97.4 | 105.5 | 95.9 | 99.6 |
| April | 100.4x | 101.12 | 97.2 | $105 \times 5$ | 95.9 | 99.6 |
| Moy. | 100.2 | 100.7 | 95.8 | 10.5 | 95.9 | 99.6 |

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Novement of Indexes in Nay, 1930.
    Traders: Index
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The "Mradersi Inder: of the prices of twenty-five best selling industrial and public utiJity comon stocks on the Nontreal and Toronto Exchanges was 921.2 for the month of Mav, 1330, as compared with 1010.9 for April, 1930, (monthly indexes are simple averages of weekly figures).

Some of the principal changes in price durins the month were as follows:Consolidaled Mining and Snelting feil from $\$ 240.2$ to $\$ 217.8$, iontreal Light, Reat and Power "New" from $\$ 75.7$ to $\$ 3.4$ (including Rights", Dominion Bridge from $\$ 71.5$ to $\$ 53.3$, international Nicke? from $\$ 40,2$ to $\$ 32.5$, Shawinigan from $\$ 80,0$ to $\$ 74.7$, Famous Players fron 658.6 to $\$ 53.7$, and Canadian Car and Foundry from $\$ 28.0$ to $\$ 24.1$. Tuckett rose from 201.0 to 215.8 and City Dairy from $\$ 48.9$ to $\$ 58.8$.

Saies of Brazilian declined from 697,700 to 513,100, International Nickel from 615,200 to 435,200 , hontreal Light, Heat and Power "New" from 253,100 to 90,100 , Walkers frum 1.15,600 to 64,200, Canadian Car and Foundry from 47,400 to 15,700, International Hydro- Electric from 30,500 to 8,700 , Power Comperation from 30,100 to 12,200 and Canada Fower and Paper from 35,200 to 20,600. National Breweries mounted from 23,300 to 54,100, City Dairy from 1,600 to 8,300 and National Steel Car frora 7,900 to 13,700 .

Notes: The Traders' Index measures the trend of gains or losses for an "Average" Mrader on the Montreal and Toronto Stock Exchanges, Who buys and sells as a Whole and turns over his investments every week.
Colunn 1.- Weighted index numbers of the prices of the 25 best selling Industrial and Pub? ic UUtility Common Stocks on the Montreal and Toronto Exchanges.
Columin II.- Index numbers of the total money value of the stocks included in Column I.

| Date | $\stackrel{\text { I }}{\text { Prices }}$ | II |
| :---: | :---: | :---: |
| $\underline{1926}$ | 100 | 100 |
| 1927 |  |  |
| Aurgust | 187.8 | 118.5 |
| Sent ember | 211.3 | 232.6 |
| October | 230.4 | 285.1 |
| November | 251.7 | 211.2 |
| Decermber | 281.4 | 294.0 |
| 1928 |  |  |
| January | 31.7 .7 | 282.9 |
| February | 322.0 | 230.3 |
| March | 388.5 | 230.5 |
| Anril | 379.5 | 262.0 |
| \%ay | 417.1 | 256.0 |
| June | 388.0 | 184.3 |
| Truly | 391.2 | 108.0 |
| Alymut | 391.3 | 127.8 |
| Sestemiber | 470.6 | 166.4 |
| October | 553.2 | 352.1 |
| November | 724.1 | 440.1 |
| December | 809.7 | 255.8 |
| 1929 |  |  |
| Jaruary | 1079.5 | 475.3 |
| February | 1125.8 | 280.3 |
| March | 1057.3 | 242.4 |
| Ajorij. | 962.4 | 128.4 |
| Hay | 955. ? | 113.4 |
| Tune | 968.0 | 82.2 |
| July | 1032.: | 86.0 |
| August | 1170.? | 212.2 |
| Sentember | 1230.4 | 179.2 |
| october | 1125.8 | 269.5 |
| Noversoer | $7{ }^{\text {ćc }}$. 2 | 119.4 |
| December | 786.7 | 55.8 |
| 1930 |  |  |
| January | 828.9 | 56.4 |
| Fekruary | 864.3 | 51.9 |
| March | 898.8 | 55.1 |
| April | 1010.9 | 93,1 |
| May | 221.2 | 53.3 |

The monthily index of one hundred industrial stocks declined from 220.9 in April to 396.3 in Nay. All sub-groups, with the exception of beverages, were lower, miscellaneous showing the biggest decline, viz., from 316.4 to 266.7 . Iron and steel fell from 233. 3 to 221.1. oils from 296.5 to 265.0 and pulp and paper from 69.9 to 62.2 - Eighteon utilities decined from 143.7 to 133.3 . In this group, power and traction fell from 164.9 to 147.0 . Nine companies abroad were 139.8 in May as compared with 150.7 in April and eight banks declined from 118.6 to 117.7.

## PGFFRRRED STOCKS

The monthly index number of twenty-two preferred stocks declined from 103.4 in Arril to 102.6 in May. Canada Cement fell from 97.5 to 96.9, Canadian Car and Foundry from 30.7 to 27.5 , Canadiar Cottons from 75.3 to 65.0 and Moore Preferred $B$ from 167.4 to 148.0. City Dairy rose from 124.5 to 146.5 , Dominion Textile from 117.7 to 120.0 , Sherwin Williams fiom 118.0 to 122.0 and Iuckett from 119.2 to 124.8.

INDEX NUMBIRS OF 22 PREGTRRED STOCKS
1926-1930
(1926=100)
Jan. Ieb. Mar. Apr. May June Juiy Aug. Sept. Oct. Nov. Dec.

| 1926 | 100.4 | 101.4 | 100.9 | 99.6 | 98.3 | 98.7 | 99.1 | 99.4 | 100.0 | 100.2 | 101.0 | 101.4 |
| ---: | ---: | ---: | ---: | ---: | ---: | ---: | ---: | ---: | ---: | ---: | ---: | ---: |
| 1027 | 102.1 | 1.02 .5 | 102.7 | 102.6 | 102.5 | 102.1 | 102.5 | 103.8 | 104.8 | 107.8 | 110.8 | 111.8 |
| 1928 | 111.5 | 110.9 | 109.9 | 111.4 | 111.7 | 111.2 | 110.3 | 107.5 | 107.6 | 106.2 | 104.0 | 107.9 |
| 1929 | 107.4 | 108.1 | 106.8 | 104.3 | 104.3 | 104.8 | 104.8 | 105.6 | 105.1 | 102.9 | 99.8 | 100.4 |
| 1930 | 97.8 | 98.8 | 100.9 | 103.4 | 102.6 |  |  |  |  |  |  |  |

## WETGFM IN INDEX NUNBERS OP 17 NINING STOCKS

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1926 = 100
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The veighted index number of seventeen mining stocks computed by the Dominion Eurcau of Statistics on the base $1926=100$ mas 76.7 for the week ending May 29th, as compared with 76.1 for the previous week.

2neven gold stocks rose from 64.1 to 64.9. Gold copper stocks represented by Amulet and Noranda fell from 145.7 to 144.5. Four silver and miscellaneous stocks rose frem 3 . 8 to 35.5.

Aume the gold stocks the meekry average prices behaved as follows:- Premicr rose frain 854 to $93^{4}$, Hollinger from $\$ 6.29$ to $\$ 6.33$, McIntyre from $\$ 18.53$ to $\$ 19.07$, Vipond Consolidated from $\$ 1.16$ to $\$ 1.25$, Lake Shore from $\$ 22.33$ to $\$ 22.55$ and TrichtHarg reaves from $\$ 1.96$ to $\$ 2.08$. Dome fell from $\$ 8.91$ to $\$ 8.87$ and Teck-Fiughes from $\$ 6.75$ to $\$ 6.73$.

Average meekly prices were higher for one of the gold copper stocks and lower for the other. Amullet rose irom 79.6 to $82 \phi$ while Noranda fell from $\$ 29.14$ to $\$ 28.87$.

In the silver and miscellaneous group, Nipissing rose from $\$ 1.47$ to $\$ 1.52$ and Minin Corporation from $\$ 1.53$ to $\$ 1.61$.



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WEEKLY AVERAGE PRICES OF 17 MINING STOCKS
March to May 1930.


## INDEX NUMBERS OF INTEREST RATES IN CANADA <br> (1926=100

The index numbers of Inter est Rates calculated from the yields of the most popular Ontario Bonds on the basis 1926-100 was unchanged at 101.3 for May. The index is based on information received from Messrs. Wood, Gundy and Company Iimited, showing the yield on these bonds to be on $4.85 \%$ basis for May.

Index Number s of Interest Rates in Canada Calculated From Yields of Ontario Bonds, 1900-1930

Base $1926=100$

|  |  | 1900 | 1901 |  | 19021903 |  |  | 1904 | 1905 |  | 1906 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Jamuary |  | 73.1 | 77.9 |  | 79.378 .5 |  |  | 78.5 | 78.5 |  | 76.2 |
| April |  | 74.1 | 78.5 |  | $79.3 \quad 78.5$ |  |  | 78.5 | 75.2 |  | 76.2 |
| June |  | 75.2 | 78.7 |  | $79.3 \quad 78.5$ |  |  | 79.3 | 74.1 |  | 76.2 |
| October |  | 77.2 | 78.7 |  | 79.3 | 78.5 |  | 79.3 | 75 |  | 76.8 |
| December |  | 77.7 | 79.3 |  | 78.5 | 78.5 |  | 78.3 | 76.2 |  | 77.2 |
|  |  | 1907 |  | 908 | 1909 |  | 910 | 1911 |  |  | 1913 |
| January |  | 78.3 | 88.7 |  | 82.5 |  | 81.4 | 83.5 | 83.5 |  | 88.7 |
| April |  | 81.4 | 88.786.6 |  | $\begin{aligned} & 81.4 \\ & 80.4 \end{aligned}$ |  | 82.5 | 81.0 |  |  | 89.8 |
| June |  | 85.6 |  |  | 82.5 | 81.0 |  |  | 90.8 |
| October |  | 87.7 | 85.683.5 |  |  |  | 80.481.4 |  | $\begin{aligned} & 82.5 \\ & 83.5 \end{aligned}$ | 81.4 | 87 |  | 91.9 |
| December |  | 88.7 |  |  |  | 83.5 |  |  |  |  | 91.9 |
|  |  | 1914 | 1915 |  | 19161 |  | 1917 | 1918 | 1919 |  |  |
| January |  | 91.9 | 88.7 |  | $109.6 \quad 100.2$ |  |  | 125.3 | 121.1 |  |  |
| April |  | 90.8 | 91.9 |  | $110.6 \quad 109.6$ |  |  | 125.3 | 116 |  |  |
| June |  | 88.7 | 93.9 |  | 109.6114 |  |  | 126.3 | 112 |  |  |
| Octrber |  | 88.7 | 104.4 |  | 104.4123 .2 |  |  | 125.3 | 116 |  |  |
| Decomber |  | 88.7 |  | 9.6 | 102.3 |  | 5.3 | 125.3 | 120 |  |  |
|  | 1920 | 1921 | 1922 | 1223 | 1924 | 1925 | 1926 | 1927 | 1928 | 1929 | 1930 |
| January | 120.0 | 125.3 | 116.9 | 112.7 | 106.5 | 99.2 | 100.2 | 97.1 | 89.8 | 97.1 | 102.3 |
| February | 120.0 | 125.3 | 114.8 | 110.6 | 106.1 | 100.2 | 100.2 | 97.1 | 87.7 | 98.1 | 102.3 |
| March | 120.0 | 125.3 | 113.8 | 109.6 | 106.1 | 100.2 | 100.2 | 96.0 | 88.7 | 101.3 | 101.3 |
| April | 121.1 | 125.3 | 112.7 | 107.5 | 106.1 | 100.2 | 100.2 | 95.2 | 88.7 | 103.3 | 101.3 |
| May | 121.1 | 126.3 | 112.7 | 107.5 | 106.1 | 99.2 | 100.2 | 95.0 | 90.8 | 104.4 | 101.3 |
| June | 125.3 | 126.3 | 112.7 | 107.5 | 105.8 | 99.2 | 100.2 | 95.0 | 91.9 | 103.3 | 101.3 |
| くuly | 125.3 | 128.4 | 112.7 | 107.5 | 103.5 | 99.2 | 100.2 | 95.0 | 93.9 | 103.3 |  |
| August | 125.3 | 128.4 | 112.7 | 107.5 | 99.2 | 99.2 | 100.2 | 95.0 | 96.0 | 102.3 |  |
| Sent mber | 125.3 | 127.3 | 111.7 | 107.5 | 99.2 | 99.2 | 100.2 | 95.0 | 96.0 | 104.4 |  |
| Cetozer | 129.4 | 126.3 | 111.7 | 107.9 | 100.2 | 100.2 | 100.2 | 93.9 | 95.0 | 103.3 |  |
| Normber | 129.4 | 119.4 | 112.7 | 107.3 | 99.2 | 100.2 | 99.2 | 93.3 | 95.0 | 103.3 |  |
| December | 128.4 | 119.4 | 113.2 | 107.3 | 99.2 | 100.2 | 99.2 | 90.8 | 96.0 | 102.3 |  |

- 17 -

AVERAGE KONTHLY QUOTATIONS FOR STIRLITG AUD ITET YORK FUNDS AT MONTTRRAL, 1926-1930.

|  | Sterling Exchange Montreal | New York Funds Montreal |
| :---: | :---: | :---: |
| 1926 |  |  |
| january | 4.86245 | 1.00211 |
| February | 4.87398 | 1.00331 |
| Mareh | 4.87301 | 1.00349 |
| April | 4.85303 | -99931 |
| May | 4.85307 | -99907 |
| June | 4.8555 | -99875 |
| July | 4.85165 | -99725 |
| August | 4.84567 | -99839 |
| Sfotember | 4.84255 | -99850 |
| october | 4.84202 | -99852 |
| lovember | 4.83539 | .99851 |
| Deceraber | 4.84957 | 1.0007 |
| Average | 4.85301 | - 99982 |
| 1927 ( 19000 |  |  |
| January | 4.85425 | 1.0016 |
| February | 4.85305 | 1.00158 |
| March | 4.85350 | 1.00087 |
| doril | 4.84664 | . 99884 |
| May | 4.84913 | - 9992 |
| June | 4.85573 | . 1.00994 |
| July | 4.85764 4.85702 | 1.00067 1.00045 |
| Sept ember | 4.8558 | . 99934 |
| October | 4.85932 | - 99895 |
| November | 4.86236 | . 99847 |
| Docember | 4.88258 | 1.00089 |
| Average | 4.85727 | 1.00002 |
| 1928 |  |  |
| January | 4.87954 | 1.0017 |
| February | 4.87908 | 1.0018 |
| March | 4.8758 | - 99983 |
| Abril | 4.87349 | . 99974 |
| Nay | 4.88220 | 1.00088 |
| Uune | 4.88748 | 1.0023 |
| July | 4.86925 | 1.0020 |
| Ausust | 4.84795 | . 99369 |
| September | 4.8434 | .99959 1.00026 |
| cotober | 4.8454 | 1.00026 |
| Noveinber | 4.8411 4.85738 | .99810 1.00274 |
| Average | 4.8578 4.86517 | 1.00017 |
| 1929.1085701 .00269 |  |  |
| Jandery | 4.85701 | 1.00269 |
| February | 4.86539 | 1.0038 |
| March | 4.87705 | 1.00597 |
| April | 4.88555 | 1.0076 |
| Kay | 4.87914 | 1.0068 |
| June | 4.88418 | 1.0083 |
| Julo | 4.86971 | 1.0049 |
| August | 4.87039 | 1.0056 |
| Seotember | 4.87949 | 1.0076 |
| oetober | 4.92085 | 1.0144 |
| November | 4.94980 | 1.0157 |
| December | $4.9212$ | 1.0078 |
| Average | 4.88831 | 1.0076 |
| 1530 |  |  |
| january | 4.9184 | 1.01345 |
| Pebruayy | 4.8931 4.8706 | 1.00599 1.00209 |
| dpril | 4.8637 | 1.00043 |
| May | 4.8655 | 1.00172 |

Issued by tile Standard Statistics Company Inc. of New York $1926=100$

|  | Total 402 stocks | Industrials <br> 335 Stocks | Railroads 33 Stocks | Utilities 34 Stocks |
| :---: | :---: | :---: | :---: | :---: |
| 1921 |  |  |  |  |
| January | 105.6 | 105.6 | 107.1 | 104.4 |
| Fehruary | 107.9 | 107.5 | 111:6 | 105.3 |
| March | 109.1 | 108.6 | 112.2 | 107.3 |
| April | 111.1 | ?10.0 | 115.7 | 110.5 |
| May | 114.2 | 113.1 | 118.1 | 114.2 |
| June | 115.4 | 114.4 | 119.2 | 115.6 |
| July | 117.2 | 116.7 | 120.7 | 114.9 |
| Au ust | 182.0 | 112.3 | 123.1 | 118.5 |
| Septerab er | 127.7 | 128.9 | 125.2 | 124.1 |
| October | 126.7 | 127.5 | 124.3 | 124.5 |
| November | 129.6 | 131.3 | 124.9 | 125.6 |
| Deceraber | 133.1 | 135.5 | 126.8 | 127.2 |
| $\underline{1928}$ |  |  |  |  |
| January | 134.4 | 137.4 | 125.3 | 129.5 |
| February | 132.3 | 134.8 | 121.6 | 130.9 |
| March | 137.9 | 141.1 | 125.9 | 134.4 |
| April | 145.9 | 149.5 | 130.7 | 142.5 |
| Nay | 152.1 | 154.9 | 133.2 | 155.3 |
| June | 145.3 | 148.2 | 126.7 | 148.1 |
| July | 144.2 | 147.8 | 124.6 | 145.3 |
| August | 148.3 | 152.6 | 126.5 | 147.9 |
| September | 156.6 | 162.2 | 129.6 | 155.8 |
| October | 159.1 | 166.2 | 128.2 | 154.5 |
| Novenber | 171.1 | 178.9 | 134.9 | 168.6 |
| December: | 171.4 | 178.4 | 134.9 | 173.4 |
| 1929 185. 192.5141 .8 |  |  |  |  |
|  |  |  |  |  |
| Fobruary | 186.5 | 192.3 | 141.6 | 202.4 |
| March | 189.1 | 196.0 | 140.4 | 203.7 |
| April | 186.6 | 193.4 | 138.3 | 201.4 |
| May | 187.7 | 192.6 | 138.7 | 212.3 |
| June | 190.7 | 191.0 | 144.8 | 233.0 |
| July | 207.2 | 202.7 | 160.0 | 272.8 |
| dugust | 218.1 | 210.3 | 165.4 | 304.3 |
| September | 225.3 | 216.1 | 168.1 | 321.0 |
| October | 201.7 | 194.4 | 157.0 | 276.6 |
| November | 151.1 | 144.8 | 135.1 | 194.4 |
| Deccmber | 153.8 | 146.9 | 136.3 | 200.9 |
| 1930 |  |  |  |  |
| Januar:r | 156.3 | 148.8 | 136.5 | 208.7 |
| February | 165.5 | 155.9 | 142.5 | 230.5 |
| March | 172.4 | 163.0 | 143.2 | 242.1 |
| April | 181.0 | 170.8 | 141.7 | 263.7 |
| Hay | 170.5 | 160.1 | 136.0 | 250.0 |




## TORTD PRICE WOVEMBTIS, APRIL, 1930

## THOLZSATE

Although index numbers of wholesale prices were still moving domnard in Auril, there was a perceptible slackening in the rate of decline, and in a fer cases, a slight advance was recorded. The severity of the movement of late would point to tho possibility of at least a temorary check very soon, but as yet there does not scem to be sufficient evidence to justify a positive asscrtion to that effect. Much of the resistance to the general recession was offered by vegetable food products, rices for which were fimer in many areas.

As indicated by the Board of Trade index for the United Kingdom, prices declined less in April than in any month since November, 1929. This was due mainly to better cereal prices, as other group indexes were for the most part lower, appreciably so in the case of coal, metals other than iron and stoel, and rool.

The advance noted for the German index was accounted for chiefly by a sharp rise In regetable products, with metals, coal, and animal products all being less than in March.

The decline in the index for France was contributed to almost equally by national and imported products, although the latter have fallen much faster than national products during the past year.

Comparative Tholesale Prices Data for April, 1930,
March, 1930, and April, 1929.

| Country | $\begin{aligned} & \text { April } \\ & 1930 \end{aligned}$ | $\begin{aligned} & \text { Harch } \\ & 1930 \end{aligned}$ | $\begin{aligned} & \text { April } \\ & 1929 \end{aligned}$ | April 1930 compared | tor or | Index |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  |  | $\begin{aligned} & \text { March } \\ & 1930 \end{aligned}$ | $\begin{aligned} & \text { April } \\ & 1929 \end{aligned}$ |  |
| Tnited Kingdom | 123.7 | 124.5 | 138.8 | - 0.6 | -10.9 | Board of Tracle, 1913=100 |
| Erance | 560 | 565 | 640 | - 0.9 | -12.5 | Statistique Generale, July $1914=100$ |
| Germany | 126.7 | 126.4 | 137.1 | $+0.2$ | - 7.6 | Federal Statistical Office, $1913=100$ |
| Netherlands | 122 | 122 | 144 | unchanged | $-15.3$ | Central Bureau of Statis tics, $1913=100$ |
| Belcium | 777 | 774 | 862 | $+0.4$ | -9.9 | Ministry of Industry and Labour, April 1914=100 |
| Sweden | 124 | 125 | 141 | - 0.8 | -12.1 | Cormerce Department, $1913=100$ |
| Nommay | 145 | 146 | 154 | - 0.7 | $-5.8$ | Official, 1913=100 |
| Finland | 92 | 92 | 99 | unchanged | - 7.1 | Official, 1926=100 |
| Austria | 119 | 121 | 134 | - 1.7 | $-11.2$ | Federal Statistical Office, January-July, 1914=100 |
| Switzerland | 129.0 | 131.0 | 140.1 | - 1.5 | - 7.9 | Official, July 1914=100 |
| Canada | 91.7 | 91.9 | 94.1 | $-0.2$ | $-2.6$ | Dominion Bureau of Statistics, 1925=100 |
| United States | 90.6 | 90.8 | 97.1 | -0.2 | - 6.7 | Irving Fisher, 1926=100 |
| Perus | 179 | 180 | 185 | -0.6 | $-3.2$ | Official, 1913=100 |
| Sew Eealan 3 | 1459 | 1462 | 1464 | - 0.2 | $-0.3$ | Government Statistican, $1909-1913=100$ |

## - 20 - <br> TORTD PRICE MOVHMNTS, APRII, 1930 <br> COST OF IIVING

Cost of living series like wholesale price indezes declined less sharnly during Avril, although a definite movement downward was still discernible. As will be seen, nine of the numbers listed below moved lower, indicating widespread wealoness in retuil prices. Three numbers, however, either maintained or bettered their positions, marling the first time since February that any of the tabled series have not receded.

As occurred last month, declines in food vrices, notably for butter and milk, were chiefly responsible for the reduction in the index for the United Kinglom.

The slight rise in the National Industrial Conference Board index for the United states was due chiefly to better prices for foods (meats, fresh fruits, and vegetables) which were of somewhat more account than decreases in the housing, clothing, and fuel and liginting indexes.

Comparative Cost of Iiving Data, April, 1930,
March, 1930, and April, 1929.



$$
\text { qust }+82 \frac{5}{62}
$$


 2








(a) First of Month

(a) Converted to 1913 base.
(c) Now Series
(x) $000,000,000$ ' $\varepsilon$ omitted.
(d) End oil Mionth.

INDEX NUMBERS OF WHCLISALE FRICES IN CANADA AND OIHER COMMTIES

(e) New Series Federal Labour Department -- 78 articles.




(h) Since NCv. 1928, Gold Index.

| O- OCEANIA |  |  |  |  |  |  |  | AFRICA |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| COUNTRY |  |  | CHINA | TAPSN | COMRONWENLTH OF AUSTRALIA | New solith <br> WALES | $\begin{gathered} \text { NE: } \\ \text { 2EALAND } \\ \hline \end{gathered}$ | SOUTH <br> AFRICA | EGYPT |
| AUTHORITY | Dept. of Statistics Calcutta | Labour Office Bombay | Bureau of <br> Markets <br> Shanghai | Bank of Japan | Cumonwealth Statistician |  | Government Statistician | Census and Statistics Office | ```Dept. of Statistics (Cario)``` |
| No. of Commodities |  | 43 | 147 | 56 | 92 | 100 | 180 | 188 | 23 |
| Commodities | July | July | February | October | 1911 |  |  |  | $\begin{aligned} & \text { Jan. } 1,1913- \\ & \text { July } 31,1914- \end{aligned}$ |
| Period | 1914 | 1914 | 1913 | 1899 | 1911 | 1911 | 1909-1913 | 1910 |  |
| Date |  |  |  |  |  | 100 (a) | 1000 (a) | 100 (a) |  |
| 1913 1914 | 100 | 100 | 100 | 100 (a) | 105.6 | 104.1 | 1041 | 96.9 | 100 |
| 1915 | 112 | 100 |  | 96.6 | 147.4 | 128.3 | 1271 | 107.1 | 103 |
| 1916 | 128 |  |  | 113.1 | 138.2 | 136.4 | 1259 | 122.6 | 128 |
| 1917 | 145 |  |  | 148.5 | 152.8 | 152.8 | 1432 | 140.7 | 176 |
| 1918 | 178 | 236 |  | 195.8 | 177.8 | 177.0 | 1685 | 153.1 | 211 |
| 1919 | 196 | 222 |  | 235.9 | 188.9 | 191.4 | 1761 | 164.8 | 231 |
| 1920 | 201 | 216 | 152.0 | 259.4 | 277.9 | 229.2 | 2067 | 223.3 | 316 |
| 1921 | 178 | 199 | 150.2 | 200.4 | 174.9 | 179.1 | 1919 | 160.4 | 173 , |
| 1922 | 176 | 187 | 145.5 | 195.8 | 161.6 | 164.8 | 1645 1579 | 128.4 126.6 | 146 N |
| 1923 | 172 | 181 | 156.4 | 199.1 | 178.7 | 176.3 171.6 | 1579 1648 | 126.6 128.7 | 143 ज |
| 1924 | 173 | 182 | 153.9 159.4 | 206.5 201.7 | 173.3 169.5 | 171.6 170.1 | 1648 | 127.6 | 152 |
| 1925 1926 | 159 148 | 163 | 159.4 164.1 | 201.7 178.9 | 169.5 168.4 | 170.1 167.9 | 1536 | 123.3 | 132 |
| 1927 | 148 | 147 | 170.4 | 169.8 | 167.0 | 168.6 | 1461 | 124.2 | 121 |
| 1928 | 145 | 146 | 160.7 | 170.9 | 164.7 | 163.4 | 1474 | 120.7 | 120 |
| 1929 | 141 | 145 | 163.7 | 166.2 | 165.7 |  | 1471 | 115.1 | 115 |
| $\underline{1929}$ |  |  |  | 170.2 | 165.3 | 171.2 | 1464 | 116.6 | 120 |
| April May | 140 | 144 | 161.2 161.7 | 170.2 168.6 | 165.3 164.0 | 166.7 | 1465 | 116.6 | 114 |
| June | 138 | 143 | 162.6 | 167.6 | 165.3 | 167.1 | 1466 |  | 108 |
| July | 142 | 145 | 162.7 | 166.0 | 166.6 | 168.6 | 1475 | 114.6 | 109 |
| August | 143 | 146 | 164.7 | 165.1 | 166.9 | 172.5 | 1481 |  | 112 |
| September | 143 | 147 | 167.1 | 164.4 | 170.8 | 175.7 | 1482 |  | 113 |
| October | 140 | 146 | 168.0 | 163.4 | 168.4 | 177.3 | 1480 | 113.4 | 115 |
| November | 137 | 143 | 164.7 | 159.6 | 165.8 | 173.1 | 1470 |  | 112 |
| December | 134 | 141 | 164.7 | 154.9 | 161.8 | 170.1 | 1461 |  | 110 |
| $\frac{1930}{\text { January }}$ | 131 | 139 | 169.6 | 152.2 | 158.0 |  | 1470 | 107.3 | 109 |
| February | 126 | 137 | 274.7 | 151.0 | 153.8 |  | 1464 |  | 106 |
| March |  |  | 173.9 | 148.1 |  |  | 1462 |  | 101 |
| April |  |  |  |  |  |  | 1459 |  |  |

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(1) Firgt half of vear. (2) Sirce date of stabilization, guldiadaz

ID/6/30. EB.

5) (2) fold Index since ly 2 new soriss. (3) Sinco date of stabiljzation gole index. (4) since 1926 now indux.


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Tholesalo Prices, Years 1929 and 1930 (1926 = 100)

